

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2023

SEPTEMBER 30, 2023

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	383,861	379,605
Investments pledged as collateral	-	-
Cash	15,642	13,488
Unrealized gain on futures and foreign currency forward contracts	62	93
Swaps, swaptions and options	-	19
Receivable for investments sold	591	2,045
Receivable for unit subscriptions	419	1,158
Dividends receivable	30	15
Interest receivable	54	45
Fees rebate receivable	128	133
Other accounts receivable	-	-
	400,787	396,601
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	57
Swaps, swaptions and options	-	-
Management fees payable	26	13
Administration fees payable	3	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	943	1,731
Payable for unit redemptions	747	1,143
Other accounts payable	-	-
	1,719	2,946
Net assets attributable to holders of redeemable units	399,068	393,655

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	246,833	239,030	11.15	11.34	22,146,032	21,080,046
Series AT5	328	181	8.79	9.16	37,274	19,706
Series E	9,440	10,097	11.15	11.34	846,350	890,028
Series ET5	1	1	8.77	9.15	133	130
Series F	86,798	83,482	11.21	11.35	7,739,925	7,357,979
Series FT5	46	48	8.85	9.18	5,250	5,247
Series I	16,686	18,059	11.27	11.36	1,480,984	1,590,027
Series O	13,928	14,624	11.25	11.35	1,238,342	1,288,765
Series OT5	20	20	8.88	9.18	2,148	2,160
Series P	24,987	28,112	11.23	11.34	2,224,108	2,480,058
Series PT5	1	1	8.87	9.18	140	136

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,825	2,384
Interest for distribution purposes	1,115	1,267
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(34)	-
Net realized gain (loss) on sale of investments and derivatives	3,280	(1,803)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(11,908)	(33,330)
Total net gain (loss) on investments and derivatives	(3,722)	(31,482)
Other income		
Securities lending revenue (Note 6)	48	134
Foreign exchange gain (loss) on cash	(3)	43
Fees rebate	788	701
Other income	-	-
Total other income	833	878
Total income	(2,889)	(30,604)
Expenses		
Management fees (Note 5)	2,134	1,703
Administration fees (Note 5)	287	239
Commissions and other portfolio transaction costs	292	415
Independent review committee fees	1	1
Withholding taxes	123	164
Harmonized sales tax	266	203
Total expenses	3,103	2,725
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(5,992)	(33,329)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(4,327)	(20,233)	(0.20)	(1.15)	21,642,959	17,470,350
Series AT5	(6)	(19)	(0.18)	(0.98)	32,181	18,988
Series E	(157)	(1,235)	(0.18)	(1.16)	863,656	1,066,769
Series ET5	-	-	(0.16)	(0.99)	132	124
Series F	(1,040)	(6,179)	(0.14)	(1.07)	7,542,475	5,772,024
Series FT5	(1)	(6)	(0.10)	(0.95)	5,248	5,239
Series I	(129)	(566)	(0.09)	(0.58)	1,512,728	978,218
Series O	(121)	(1,449)	(0.10)	(1.09)	1,248,666	1,343,167
Series OT5	-	(1)	(0.08)	(0.92)	2,157	2,116
Series P	(211)	(3,635)	(0.09)	(1.18)	2,356,301	3,070,346
Series PT5	-	(6)	0.12	(0.40)	138	14,436

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	239,030	195,693	181	188	10,097	12,758	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(4,327)	(20,233)	(6)	(19)	(157)	(1,235)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(7)	-	(8)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(5)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(7)	(5)	(8)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	33,876	35,388	157	1	274	442	-	-
Reinvestment of distributions to holders of redeemable units	-	-	3	3	-	-	-	-
Redemption of redeemable units	(21,746)	(15,027)	-	-	(766)	(994)	-	-
Net increase (decrease) from redeemable unit transactions	12,130	20,361	160	4	(492)	(552)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	7,803	128	147	(20)	(657)	(1,787)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	246,833	195,821	328	168	9,440	10,971	1	1

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	83,482	58,289	48	53	18,059	3,645	14,624	16,577
Increase (decrease) in net assets attributable to holders of redeemable units	(1,040)	(6,179)	(1)	(6)	(129)	(566)	(121)	(1,449)
Distributions to holders of redeemable units								
From net investment income	-	-	(1)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	14,851	23,423	-	-	373	14,739	647	373
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(10,495)	(6,713)	-	-	(1,617)	(2,553)	(1,222)	(1,694)
Net increase (decrease) from redeemable unit transactions	4,356	16,710	-	-	(1,244)	12,186	(575)	(1,321)
Net increase (decrease) in net assets attributable to holders of redeemable units	3,316	10,531	(2)	(7)	(1,373)	11,620	(696)	(2,770)
Net assets attributable to holders of redeemable units at the end of period/year	86,798	68,820	46	46	16,686	15,265	13,928	13,807

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	20	21	28,112	44,010	1	1	393,655	331,236
Increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	(211)	(3,635)	-	(6)	(5,992)	(33,329)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(16)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	-	-	-	(4)	-	(11)
Total distributions to holders of redeemable units	-	(1)	-	-	-	(4)	(16)	(11)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	1,343	2,598	-	175	51,521	77,139
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	3	3
Redemption of redeemable units	-	-	(4,257)	(18,711)	-	(1)	(40,103)	(45,693)
Net increase (decrease) from redeemable unit transactions	-	-	(2,914)	(16,113)	-	174	11,421	31,449
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(2)	(3,125)	(19,748)	-	164	5,413	(1,891)
Net assets attributable to holders of redeemable units at the end of period/year	20	19	24,987	24,262	1	165	399,068	329,345

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(5,992)	(33,329)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,280)	1,803
Change in unrealized (appreciation) depreciation in value of investments and derivatives	11,908	33,330
Unrealized foreign exchange (gain) loss on cash	(3)	(1)
Commissions and other portfolio transaction costs	292	415
Proceeds from sale and maturity of investments and derivatives	98,586	96,774
Purchase of investments and derivatives	(111,104)	(115,206)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(15)	(22)
(Increase) decrease in interest receivable	(9)	-
Increase (decrease) in management fees payable	14	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	5	15
Net cash from (used in) operating activities	(9,596)	(16,221)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(14)	(8)
Proceeds from issuance of redeemable units	47,191	62,858
Amounts paid on redemption of redeemable units	(35,430)	(31,703)
Net cash from (used in) financing activities	11,747	31,147
Unrealized foreign exchange gain (loss) on cash	3	1
Net increase (decrease) in cash	2,151	14,926
Cash (bank overdraft), beginning of period/year	13,488	7,381
Cash (bank overdraft), end of period/year	15,642	22,308
Supplementary Information:		
Interest received, net of withholding tax*	1,106	1,267
Dividends received, net of withholding tax*	3,688	2,211
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	1,340,005	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	13,415,499	12,823,848	
	535,800	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	10,096,981	10,073,040	
	524,936	CI Auspice Broad Commodity Fund (Hedged Common Units)	10,568,235	10,724,443	
	1,409,044	CI Emerging Markets Alpha ETF (ETF C\$ Series)	25,650,386	23,686,030	
	667,329	CI Energy Giants Covered Call ETF (Unhedged Common Units)	4,709,066	5,458,751	
	5,958,313	CI Enhanced Government Bond ETF (Hedged Common Units)	61,615,686	56,425,224	
	1,684,639	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	16,325,370	15,902,992	
	1,465,800	CI Global Investment Grade ETF (ETF C\$ Series)	29,459,970	28,671,048	
USD	285,880	CI Gold Bullion Fund (ETF US\$ Series)	7,146,606	7,142,714	
	340,000	CI Health Care Giants Covered Call ETF (Unhedged Common Units)	4,229,796	4,137,800	
	417,270	CI Morningstar Canada Momentum Index ETF (Common Units)	10,551,424	9,697,355	
	387,184	CI Morningstar Canada Value Index ETF (Common Units)	7,166,938	7,670,115	
	383,256	CI Morningstar International Value Index ETF (Unhedged Common Units)	9,480,267	10,025,977	
	752,420	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	19,898,013	18,509,532	
	1,193,000	CI U.S. 1000 Index ETF (Unhedged Common Units)	24,351,233	24,325,270	
	434,617	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	8,036,965	6,840,872	
	470,495	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	15,908,025	16,109,749	
	785,744	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	21,209,085	20,232,908	
	419,528	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	15,320,902	17,099,961	
USD	609,897	Franklin FTSE Japan ETF	21,850,910	21,910,984	
	342,900	Horizons Equal Weight Banks Index ETF	6,621,412	6,460,236	
USD	63,296	iShares Core MSCI Europe ETF	4,382,377	4,269,359	
	823,545	iShares S&P/TSX 60 Index ETF	23,895,575	24,459,287	
USD	88,849	JPMorgan Active Value ETF	6,088,255	6,186,013	
USD	350,111	SPDR Bloomberg Emerging Markets Local Bond ETF	10,539,600	9,429,924	
USD	158,175	Xtrackers Harvest CSI 300 China A-Shares ETF	5,950,780	5,588,019	
			394,469,356	383,861,451	96.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	394,469,356	383,861,451	96.2
		Commissions and other portfolio transaction costs	(557,150)		
		Total Investment Portfolio before Derivative Instruments	393,912,206	383,861,451	96.2
		Foreign Currency Forward Contract(s)		62,495	0.0
		Total Investment Portfolio	393,912,206	383,923,946	96.2
		Other Net Assets (Liabilities)		15,144,464	3.8
		Net Assets Attributable to Holders of Redeemable Units		399,068,410	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	December 14, 2023	USD	2,916,605	JPY	423,547,000	0.01	62,495
Total Foreign Currency Forward Contract(s) Value								62,495

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	62	-	-	62
Derivative assets - Swaps and swaptions	-	-	-	-
Total	62	-	-	62
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	93	(28)	-	65
Derivative assets - Swaps and swaptions	-	-	-	-
Total	93	(28)	-	65
Derivative liabilities - Foreign currency forward contracts	(57)	28	-	(29)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(57)	28	-	(29)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	82,580	24,325	29.5
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,200	6,841	28.3
CI Global Investment Grade ETF	104,367	28,671	27.5
CI Emerging Markets Alpha ETF	89,464	23,686	26.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	12,824	16.9
CI WisdomTree International Quality Dividend Growth Index ETF	205,295	20,233	9.9
CI Gold Bullion Fund	81,870	7,143	8.7
CI WisdomTree U.S. Quality Dividend Growth Index ETF	209,894	17,100	8.1
CI Enhanced Government Bond ETF	759,485	56,425	7.4
CI Auspice Broad Commodity Fund	145,257	10,724	7.4
Horizons Equal Weight Banks Index ETF	137,689	6,460	4.7
CI Health Care Giants Covered Call ETF	94,116	4,138	4.4
CI Morningstar International Value Index ETF	270,159	10,026	3.7
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	16,110	2.7
CI Morningstar Canada Value Index ETF	311,501	7,670	2.5
CI Morningstar Canada Momentum Index ETF	540,768	9,697	1.8
CI Alternative Investment Grade Credit Fund	565,472	10,073	1.8
CI Enhanced Short Duration Bond Fund	1,067,307	15,903	1.5
CI Munro Alternative Global Growth Fund	1,303,147	18,510	1.4
Franklin FTSE Japan ETF	2,026,210	21,911	1.1
CI Energy Giants Covered Call ETF	510,009	5,459	1.1
JPMorgan Active Value ETF	791,972	6,186	0.8
SPDR Bloomberg Emerging Markets Local Bond ETF	2,469,857	9,430	0.4
iShares S&P/TSX 60 Index ETF	10,944,450	24,459	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	2,656,672	5,588	0.2
iShares Core MSCI Europe ETF	5,375,820	4,269	0.1

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CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	87,477	28,685	32.8
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	26,437	7,420	28.1
CI Emerging Markets Alpha ETF	84,716	22,433	26.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	17,585	18.5
CI U.S. 500 Index ETF	125,345	22,175	17.7
CI WisdomTree International Quality Dividend Growth Index ETF	173,939	15,941	9.2
CI Auspice Broad Commodity ETF	116,717	9,994	8.6
CI Gold Bullion Fund	70,540	5,060	7.2
CI Enhanced Government Bond ETF	729,060	51,103	7.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF	197,470	13,504	6.8
CI Morningstar International Value Index ETF	312,144	12,338	4.0
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	15,069	2.9
CI Morningstar Canada Value Index ETF	403,188	9,894	2.5
CI Health Care Giants Covered Call ETF	154,435	3,144	2.0
CI Morningstar Canada Momentum Index ETF	621,573	11,844	1.9
CI Alternative Investment Grade Credit Fund	598,480	9,532	1.6
JPMorgan Active Value ETF	446,855	6,310	1.4
CI Enhanced Short Duration Bond Fund	1,349,977	17,633	1.3
CI Munro Alternative Global Growth Fund	1,557,336	19,008	1.2
Franklin FTSE Japan ETF	1,362,079	15,914	1.2
CI Energy Giants Covered Call ETF	514,367	5,302	1.0
SPDR Bloomberg Emerging Markets Local Bond ETF	2,299,191	9,325	0.4
iShares S&P/TSX 60 Index ETF	11,015,224	23,934	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	3,379,362	6,774	0.2
iShares Core MSCI Europe ETF	5,739,072	8,056	0.1
BMO Equal Weight Banks Index ETF	3,801,476	4,133	0.1
iShares 20+ Year Treasury Bond ETF	46,790,631	7,495	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	290	412
Soft dollar commissions†	108	116

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
	Number of redeemable units at the beginning of period/year	21,080,046	16,683,554	19,706	18,810	890,028	1,087,781	130
Redeemable units issued	2,981,881	3,204,566	17,258	70	24,033	40,200	-	-
Redeemable units issued for reinvested distributions	-	-	310	329	-	-	3	4
Redeemable units redeemed	(1,915,895)	(1,354,374)	-	-	(67,711)	(89,706)	-	-
Number of redeemable units at the end of period/year	22,146,032	18,533,746	37,274	19,209	846,350	1,038,275	133	126

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
	Number of redeemable units at the beginning of period/year	7,357,979	4,964,911	5,247	5,237	1,590,027	310,130	1,288,765
Redeemable units issued	1,304,515	2,116,283	-	-	32,404	1,350,468	56,826	33,260
Redeemable units issued for reinvested distributions	-	-	3	4	-	-	-	-
Redeemable units redeemed	(922,569)	(609,632)	-	-	(141,447)	(231,752)	(107,249)	(150,391)
Number of redeemable units at the end of period/year	7,739,925	6,471,562	5,250	5,241	1,480,984	1,428,846	1,238,342	1,294,626

	Series OT5		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
	Number of redeemable units at the beginning of period/year	2,160	2,119	2,480,058	3,746,359	136
Redeemable units issued	-	-	118,175	237,434	-	18,586
Redeemable units issued for reinvested distributions	3	4	-	-	4	10
Redeemable units redeemed	(15)	(16)	(374,125)	(1,708,134)	-	(74)
Number of redeemable units at the end of period/year	2,148	2,107	2,224,108	2,275,659	140	18,648

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series E	1.500	0.15
Series ET5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	30,059	2,716
Collateral (non-cash)	31,562	2,771

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	69	158
Charges	(21)	(24)
Securities lending revenue	48	134
Charges as a % of gross securities lending revenue	30.0	15.2

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	12,824
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	10,073
CI Auspice Broad Commodity Fund (Hedged Common Units)	10,724
CI Emerging Markets Alpha ETF (ETF C\$ Series)	23,686
CI Energy Giants Covered Call ETF (Unhedged Common Units)	5,459
CI Enhanced Government Bond ETF (Hedged Common Units)	56,425
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	15,903
CI Global Investment Grade ETF (ETF C\$ Series)	28,671
CI Gold Bullion Fund (ETF US\$ Series)	7,143
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	4,138
CI Morningstar Canada Momentum Index ETF (Common Units)	9,697
CI Morningstar Canada Value Index ETF (Common Units)	7,670
CI Morningstar International Value Index ETF (Unhedged Common Units)	10,026
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	18,510
CI U.S. 1000 Index ETF (Unhedged Common Units)	24,325
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	6,841
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	16,110
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	20,233
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	17,100

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	10,488
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	2,580
CI Emerging Markets Alpha (ETF C\$ Series)	15,067
CI Energy Giants Covered Call ETF (Unhedged Common Units)	4,761
CI Enhanced Government Bond ETF (Common Units)	45,408
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6,303
CI Global Financial Sector ETF (Common Units)	6,246
CI Gold Bullion Fund (ETF US\$ Series)	5,717
CI Gold+ Giants Covered Call ETF (Common Units)	1,995
CI Investment Grade Bond ETF (Common Units)	20,992
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	8,075
CI Morningstar Canada Momentum Index ETF (Common Units)	9,907
CI Morningstar Canada Value Index ETF (Common Units)	9,068
CI Morningstar International Value Index ETF (Unhedged Common Units)	9,714
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	17,003
CI U.S. 500 Index ETF	17,586
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	6,422
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	11,875
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	10,437
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	11,494

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	14.2
CI Global Investment Grade ETF (ETF C\$ Series)	7.2
CI U.S. 1000 Index ETF (Unhedged Common Units)	6.1
iShares S&P/TSX 60 Index ETF	6.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.9
Franklin FTSE Japan ETF	5.5
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5.1
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	4.6
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.0
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.0
Other Net Assets (Liabilities)	3.8
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.7
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.5
CI Morningstar Canada Momentum Index ETF (Common Units)	2.4
SPDR Bloomberg Emerging Markets Local Bond ETF	2.4
CI Morningstar Canada Value Index ETF (Common Units)	1.9
CI Gold Bullion Fund (ETF US\$ Series)	1.8
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1.7
Horizons Equal Weight Banks Index ETF	1.6
JPMorgan Active Value ETF	1.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.4
Xtrackers Harvest CSI 300 China A-Shares ETF	1.4
iShares Core MSCI Europe ETF	1.1
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	12.9
CI Global Investment Grade ETF (ETF C\$ Series)	7.3
iShares S&P/TSX 60 Index ETF	6.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.7
CI U.S. 500 Index ETF (Unhedged Common Units)	5.6
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	4.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.5
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	4.5
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.1
Franklin FTSE Japan ETF	4.0
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.8
Other Net Assets (Liabilities)	3.6
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.1
CI Morningstar Canada Momentum Index ETF (Common Units)	3.0
CI Auspice Broad Commodity ETF (Hedged Common Units)	2.5
CI Morningstar Canada Value Index ETF (Common Units)	2.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.4
SPDR Bloomberg Emerging Markets Local Bond ETF	2.4
iShares Core MSCI Europe ETF	2.1
iShares 20+ Year Treasury Bond ETF	1.9
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	1.9
Xtrackers Harvest CSI 300 China A-Shares ETF	1.7
JPMorgan Active Value ETF	1.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.4
CI Gold Bullion Fund (ETF US\$ Series)	1.3
BMO Equal Weight Banks Index ETF	1.1
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.8
Foreign Currency Forward Contract(s)	0.0
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$38,386,000 (March 31, 2023 - \$37,961,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	54,978	3,957	58,935	14.8
Japanese Yen	-	(3,894)	(3,894)	(1.0)
Total	54,978	63	55,041	13.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	58,983	(7,816)	51,167	13.0
Total	58,983	(7,816)	51,167	13.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,504,000 (March 31, 2023 - \$5,117,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	383,861	-	-	383,861
Foreign currency forward contract(s), net	-	63	-	63
Total	383,861	63	-	383,924

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	379,605	-	-	379,605
Foreign currency forward contract(s), net	-	36	-	36
Option contract(s)	19	-	-	19
Total	379,624	36	-	379,660

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	239,115	224,680
Investments pledged as collateral	-	-
Cash	10,142	8,194
Unrealized gain on futures and foreign currency forward contracts	39	56
Swaps, swaptions and options	-	11
Receivable for investments sold	544	1,216
Receivable for unit subscriptions	467	798
Dividends receivable	24	13
Interest receivable	33	26
Fees rebate receivable	75	76
Other accounts receivable	-	-
	250,439	235,070
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	28
Swaps, swaptions and options	-	-
Management fees payable	17	8
Administration fees payable	2	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,075	1,547
Payable for unit redemptions	503	281
Other accounts payable	-	-
	1,597	1,865
Net assets attributable to holders of redeemable units	248,842	233,205

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	156,181	147,657	11.84	11.95	13,196,347	12,355,846
Series AT5	39	39	9.34	9.67	4,108	4,008
Series E	4,053	4,576	11.86	11.97	341,773	382,263
Series ET5	1	1	9.31	9.64	135	132
Series F	64,500	56,229	11.87	11.92	5,432,372	4,716,119
Series FT5	1	1	9.35	9.63	140	137
Series I	9,510	10,075	11.88	11.89	800,350	847,385
Series O	6,748	6,848	11.88	11.90	568,022	575,584
Series OT5	1	1	9.37	9.62	142	139
Series P	7,807	7,777	11.88	11.90	656,859	653,422
Series PT5	1	1	9.37	9.62	142	139

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,354	1,226
Interest for distribution purposes	418	283
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(20)	-
Net realized gain (loss) on sale of investments and derivatives	2,824	(128)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(6,075)	(20,343)
Total net gain (loss) on investments and derivatives	(499)	(18,962)
Other income		
Securities lending revenue (Note 6)	37	33
Foreign exchange gain (loss) on cash	(1)	23
Fees rebate	456	354
Other income	-	-
Total other income	492	410
Total income	(7)	(18,552)
Expenses		
Management fees (Note 5)	1,348	983
Administration fees (Note 5)	177	125
Commissions and other portfolio transaction costs	185	222
Independent review committee fees	1	1
Withholding taxes	75	73
Harmonized sales tax	158	111
Total expenses	1,944	1,515
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(1,951)	(20,067)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(1,572)	(13,529)	(0.12)	(1.36)	12,851,772	9,914,993
Series AT5	-	(42)	(0.09)	(1.16)	4,052	35,752
Series E	(35)	(581)	(0.10)	(1.37)	356,287	420,057
Series ET5	-	-	(0.09)	(1.18)	133	126
Series F	(325)	(3,957)	(0.06)	(1.31)	5,172,319	3,018,159
Series FT5	-	-	(0.04)	(1.12)	138	129
Series I	(1)	(123)	-	(0.58)	826,521	212,914
Series O	(3)	(720)	-	(1.31)	582,471	552,356
Series OT5	-	-	(0.01)	(1.10)	140	130
Series P	(15)	(1,115)	(0.02)	(1.76)	644,478	632,465
Series PT5	-	-	(0.01)	(1.10)	140	130

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	147,657	113,515	39	371	4,576	5,214	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(1,572)	(13,529)	-	(42)	(35)	(581)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(1)	-	(1)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(10)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(10)	(1)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	26,037	25,213	-	-	52	21	-	-
Reinvestment of distributions to holders of redeemable units	-	-	1	10	-	-	-	-
Redemption of redeemable units	(15,941)	(7,547)	-	-	(539)	(64)	-	-
Net increase (decrease) from redeemable unit transactions	10,096	17,666	1	10	(487)	(43)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	8,524	4,137	-	(42)	(523)	(624)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	156,181	117,652	39	329	4,053	4,590	1	1

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	56,229	32,321	1	1	10,075	163	6,848	6,634
Increase (decrease) in net assets attributable to holders of redeemable units	(325)	(3,957)	-	-	(1)	(123)	(3)	(720)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	15,981	10,645	-	-	54	5,840	302	353
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(7,385)	(2,415)	-	-	(618)	(794)	(399)	(242)
Net increase (decrease) from redeemable unit transactions	8,596	8,230	-	-	(564)	5,046	(97)	111
Net increase (decrease) in net assets attributable to holders of redeemable units	8,271	4,273	-	-	(565)	4,923	(100)	(609)
Net assets attributable to holders of redeemable units at the end of period/year	64,500	36,594	1	1	9,510	5,086	6,748	6,025

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	7,777	8,005	1	1	233,205	166,227
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(15)	(1,115)	-	-	(1,951)	(20,067)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(2)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(10)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(2)	(10)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	829	6,788	-	-	43,255	48,860
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	1	10
Redemption of redeemable units	-	-	(784)	(3,416)	-	-	(25,666)	(14,478)
Net increase (decrease) from redeemable unit transactions	-	-	45	3,372	-	-	17,590	34,392
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	30	2,257	-	-	15,637	14,315
Net assets attributable to holders of redeemable units at the end of period/year	1	1	7,807	10,262	1	1	248,842	180,542

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(1,951)	(20,067)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,824)	128
Change in unrealized (appreciation) depreciation in value of investments and derivatives	6,075	20,343
Commissions and other portfolio transaction costs	185	222
Proceeds from sale and maturity of investments and derivatives	65,031	47,368
Purchase of investments and derivatives	(82,702)	(72,350)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(11)	(17)
(Increase) decrease in interest receivable	(7)	-
Increase (decrease) in management fees payable	9	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	1	5
Net cash from (used in) operating activities	(16,193)	(24,368)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2)	-
Proceeds from issuance of redeemable units	38,253	44,089
Amounts paid on redemption of redeemable units	(20,110)	(10,265)
Net cash from (used in) financing activities	18,141	33,824
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1,948	9,456
Cash (bank overdraft), beginning of period/year	8,194	3,554
Cash (bank overdraft), end of period/year	10,142	13,010
Supplementary Information:		
Interest received, net of withholding tax*	411	283
Dividends received, net of withholding tax*	2,268	1,139
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
	376,763	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3,753,187	3,605,622	
	124,900	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2,351,136	2,348,120	
	325,894	CI Auspice Broad Commodity Fund (Hedged Common Units)	6,557,812	6,658,014	
	1,178,073	CI Emerging Markets Alpha ETF (ETF C\$ Series)	20,990,322	19,803,407	
	553,203	CI Energy Giants Covered Call ETF (Unhedged Common Units)	4,002,083	4,525,201	
	1,684,656	CI Enhanced Government Bond ETF (Hedged Common Units)	17,217,443	15,953,692	
	460,466	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,459,762	4,346,799	
	480,550	CI Global Investment Grade ETF (ETF C\$ Series)	9,749,567	9,399,558	
USD	178,367	CI Gold Bullion Fund (ETF US\$ Series)	4,478,870	4,456,501	
	283,700	CI Health Care Giants Covered Call ETF (Unhedged Common Units)	3,527,083	3,526,629	
	342,888	CI Morningstar Canada Momentum Index ETF (Common Units)	8,694,446	7,968,717	
	321,730	CI Morningstar Canada Value Index ETF (Common Units)	6,104,952	6,373,472	
	318,295	CI Morningstar International Value Index ETF (Unhedged Common Units)	7,800,209	8,326,597	
	628,227	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	16,339,807	15,454,384	
	999,800	CI U.S. 1000 Index ETF (Unhedged Common Units)	20,411,895	20,385,922	
	123,100	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	2,190,010	1,937,594	
	387,409	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	13,134,981	13,264,884	
	655,374	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	17,602,519	16,875,881	
	352,407	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	13,159,361	14,364,109	
USD	506,186	Franklin FTSE Japan ETF	18,013,858	18,185,093	
	281,500	Horizons Equal Weight Banks Index ETF	5,434,035	5,303,460	
USD	52,021	iShares Core MSCI Europe ETF	3,556,707	3,508,853	
	678,213	iShares S&P/TSX 60 Index ETF	19,931,600	20,142,926	
USD	74,522	JPMorgan Active Value ETF	5,125,896	5,188,512	
USD	98,405	SPDR Bloomberg Emerging Markets Local Bond ETF	2,825,160	2,650,450	
USD	131,175	Xtrackers Harvest CSI 300 China A-Shares ETF	4,933,662	4,634,161	
			242,346,363	239,114,558	96.1
Total Investment Portfolio before Commissions and other portfolio transaction costs			242,346,363	239,114,558	96.1
Commissions and other portfolio transaction costs			(300,848)		
Total Investment Portfolio before Derivative Instruments			242,045,515	239,114,558	96.1
Foreign Currency Forward Contract(s)				38,702	0.0
Total Investment Portfolio			242,045,515	239,153,260	96.1
Other Net Assets (Liabilities)				9,688,730	3.9
Net Assets Attributable to Holders of Redeemable Units				248,841,990	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	December 14, 2023	USD	1,806,235	JPY	262,300,000	0.01	38,702
Total Foreign Currency Forward Contract(s) Value								38,702

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	39	-	-	39
Derivative assets - Swaps and swaptions	-	-	-	-
Total	39	-	-	39
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	56	(7)	-	49
Derivative assets - Swaps and swaptions	-	-	-	-
Total	56	(7)	-	49
Derivative liabilities - Foreign currency forward contracts	(28)	7	-	(21)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(28)	7	-	(21)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	82,580	20,386	24.7
CI Emerging Markets Alpha ETF	89,464	19,803	22.1
CI Global Investment Grade ETF	104,367	9,400	9.0
CI WisdomTree International Quality Dividend Growth Index ETF	205,295	16,876	8.2
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,200	1,938	8.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF	209,894	14,364	6.8
CI Gold Bullion Fund	81,870	4,456	5.4
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	3,606	4.8
CI Auspice Broad Commodity Fund	145,257	6,658	4.6
Horizons Equal Weight Banks Index ETF	137,689	5,303	3.9
CI Health Care Giants Covered Call ETF	94,116	3,453	3.7
CI Morningstar International Value Index ETF	270,159	8,327	3.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	13,265	2.2
CI Enhanced Government Bond ETF	759,485	15,954	2.1
CI Morningstar Canada Value Index ETF	311,501	6,373	2.0
CI Morningstar Canada Momentum Index ETF	540,768	7,969	1.5
CI Munro Alternative Global Growth Fund	1,303,147	15,454	1.2
Franklin FTSE Japan ETF	2,026,210	18,185	0.9
CI Energy Giants Covered Call ETF	510,009	4,525	0.9
JPMorgan Active Value ETF	791,972	5,189	0.7
CI Alternative Investment Grade Credit Fund	565,472	2,348	0.4
CI Enhanced Short Duration Bond Fund	1,067,307	4,347	0.4
iShares S&P/TSX 60 Index ETF	10,944,450	20,143	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	2,656,672	4,634	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,469,857	2,650	0.1
iShares Core MSCI Europe ETF	5,375,820	3,509	0.1

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	84,716	17,654	20.8
CI U.S. 500 Index ETF	125,345	17,589	14.0
CI Global Investment Grade ETF	87,477	10,461	12.0
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	26,437	2,284	8.6
CI WisdomTree International Quality Dividend Growth Index ETF	173,939	13,007	7.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	5,388	5.7
CI WisdomTree U.S. Quality Dividend Growth Index ETF	197,470	10,773	5.5
CI Auspice Broad Commodity ETF	116,717	6,198	5.3
CI Gold Bullion Fund	70,540	3,247	4.6
CI Morningstar International Value Index ETF	312,144	9,949	3.2
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	11,732	2.2
CI Enhanced Government Bond ETF	729,060	15,657	2.2
CI Morningstar Canada Value Index ETF	403,188	7,652	1.9
CI Health Care Giants Covered Call ETF	154,435	2,470	1.6
CI Morningstar Canada Momentum Index ETF	621,573	9,237	1.5
JPMorgan Active Value ETF	446,855	5,025	1.1
CI Munro Alternative Global Growth Fund	1,557,336	14,984	1.0
Franklin FTSE Japan ETF	1,362,079	12,602	0.9
CI Energy Giants Covered Call ETF	514,367	4,185	0.8
CI Enhanced Short Duration Bond Fund	1,349,977	4,635	0.3
CI Alternative Investment Grade Credit Fund	598,480	1,157	0.2
iShares S&P/TSX 60 Index ETF	11,015,224	18,589	0.2
Xtrackers Harvest CSI 300 China A-Shares ETF	3,379,362	5,428	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,299,191	2,824	0.1
iShares Core MSCI Europe ETF	5,739,072	6,295	0.1
BMO Equal Weight Banks Index ETF	3,801,476	3,383	0.1
iShares 20+ Year Treasury Bond ETF	46,790,631	2,277	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	183	219
Soft dollar commissions†	68	62

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	12,355,846	9,226,414	4,008	35,307	382,263	423,636	132	124
Redeemable units issued	2,166,127	2,206,017	-	28	4,429	2,057	-	-
Redeemable units issued for reinvested distributions	-	-	100	1,020	-	-	3	4
Redeemable units redeemed	(1,325,626)	(648,805)	-	(43)	(44,919)	(5,215)	-	-
Number of redeemable units at the end of period/year	13,196,347	10,783,626	4,108	36,312	341,773	420,478	135	128

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	4,716,119	2,623,065	137	127	847,385	13,202	575,584	538,314
Redeemable units issued	1,328,152	916,373	-	-	4,548	516,051	25,305	29,623
Redeemable units issued for reinvested distributions	-	-	3	4	-	-	-	-
Redeemable units redeemed	(611,899)	(208,817)	-	-	(51,583)	(68,246)	(32,867)	(21,210)
Number of redeemable units at the end of period/year	5,432,372	3,330,621	140	131	800,350	461,007	568,022	546,727

	Series OT5		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	139	127	653,422	649,461	139	127
Redeemable units issued	-	-	68,844	584,635	-	-
Redeemable units issued for reinvested distributions	3	4	-	-	3	4
Redeemable units redeemed	-	-	(65,407)	(302,788)	-	-
Number of redeemable units at the end of period/year	142	131	656,859	931,308	142	131

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series E	1.500	0.15
Series ET5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	24,531	-
Collateral (non-cash)	25,758	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	53	39
Charges	(16)	(6)
Securities lending revenue	37	33
Charges as a % of gross securities lending revenue	30.0	15.4

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3,606
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2,348
CI Auspice Broad Commodity Fund (Hedged Common Units)	6,658
CI Emerging Markets Alpha ETF (ETF C\$ Series)	19,803
CI Energy Giants Covered Call ETF (Unhedged Common Units)	4,525
CI Enhanced Government Bond ETF (Hedged Common Units)	15,954
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,347
CI Global Investment Grade ETF (ETF C\$ Series)	9,400
CI Gold Bullion Fund (ETF US\$ Series)	4,456
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	3,453
CI Morningstar Canada Momentum Index ETF (Common Units)	7,969
CI Morningstar Canada Value Index ETF (Common Units)	6,373
CI Morningstar International Value Index ETF (Unhedged Common Units)	8,327
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	15,454
CI U.S. 1000 Index ETF (Unhedged Common Units)	20,386
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,938
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	13,265
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	16,876
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	14,364

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2,612
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,583
CI Emerging Markets Alpha (ETF C\$ Series)	11,018
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,492
CI Enhanced Government Bond ETF (Common Units)	11,806
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,845
CI Global Financial Sector ETF (Common Units)	4,551
CI Gold Bullion Fund (ETF US\$ Series)	3,095
CI Gold+ Giants Covered Call ETF (Common Units)	1,471
CI Investment Grade Bond ETF (Common Units)	5,367
CI Morningstar Canada Momentum Index ETF (Common Units)	7,382
CI Morningstar Canada Value Index ETF (Common Units)	6,792
CI Morningstar International Value Index ETF (Unhedged Common Units)	7,150
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	12,612
CI U.S. 500 Index ETF	12,534
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,625
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	8,642
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	7,744
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	8,548

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	8.2
iShares S&P/TSX 60 Index ETF	8.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	8.0
Franklin FTSE Japan ETF	7.3
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.8
CI Enhanced Government Bond ETF (Hedged Common Units)	6.4
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6.2
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.8
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.3
Other Net Assets (Liabilities)	3.9
CI Global Investment Grade ETF (ETF C\$ Series)	3.8
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.3
CI Morningstar Canada Momentum Index ETF (Common Units)	3.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.7
CI Morningstar Canada Value Index ETF (Common Units)	2.6
Horizons Equal Weight Banks Index ETF	2.1
JPMorgan Active Value ETF	2.1
Xtrackers Harvest CSI 300 China A-Shares ETF	1.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.8
CI Gold Bullion Fund (ETF US\$ Series)	1.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.7
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	1.4
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1.4
iShares Core MSCI Europe ETF	1.4
SPDR Bloomberg Emerging Markets Local Bond ETF	1.1
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.9
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	0.8
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	7.9
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.5
CI U.S. 500 Index ETF (Unhedged Common Units)	7.5
CI Enhanced Government Bond ETF (Common Units)	6.7
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6.4
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5.6
Franklin FTSE Japan ETF	5.4
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.6
CI Global Investment Grade ETF (ETF C\$ Series)	4.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.3
CI Morningstar Canada Momentum Index ETF (Common Units)	4.0
Other Net Assets (Liabilities)	3.6
CI Morningstar Canada Value Index ETF (Common Units)	3.3
iShares Core MSCI Europe ETF	2.7
CI Auspice Broad Commodity ETF (Hedged Common Units)	2.7
Xtrackers Harvest CSI 300 China A-Shares ETF	2.3
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2.3
JPMorgan Active Value ETF	2.2
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.8
BMO Equal Weight Banks Index ETF	1.5
CI Gold Bullion Fund (ETF US\$ Series)	1.4
SPDR Bloomberg Emerging Markets Local Bond ETF	1.2
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1.1
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	1.0
iShares 20+ Year Treasury Bond ETF	1.0
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.5
Foreign Currency Forward Contract(s)	0.0
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$23,911,000 (March 31, 2023 - \$22,468,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	38,858	2,450	41,308	16.6
Japanese Yen	-	(2,412)	(2,412)	(1.0)
Total	38,858	38	38,896	15.6

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	37,720	(5,720)	32,000	13.7
Total	37,720	(5,720)	32,000	13.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,890,000 (March 31, 2023 - \$3,200,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	239,115	-	-	239,115
Foreign currency forward contract(s), net	-	39	-	39
Total	239,115	39	-	239,154

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	224,680	-	-	224,680
Foreign currency forward contract(s), net	-	28	-	28
Option contract(s)	11	-	-	11
Total	224,691	28	-	224,719

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	158,976	159,472
Investments pledged as collateral	-	-
Cash	6,279	5,957
Unrealized gain on futures and foreign currency forward contracts	26	43
Swaps, swaptions and options	-	8
Receivable for investments sold	309	507
Receivable for unit subscriptions	47	227
Dividends receivable	8	4
Interest receivable	22	19
Fees rebate receivable	55	58
Other accounts receivable	-	-
	165,722	166,295
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	27
Swaps, swaptions and options	-	-
Management fees payable	11	6
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	178	724
Payable for unit redemptions	294	441
Other accounts payable	-	-
	484	1,199
Net assets attributable to holders of redeemable units	165,238	165,096

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	109,914	109,372	10.44	10.71	10,526,417	10,213,619
Series AT5	224	236	8.22	8.65	27,266	27,262
Series E	5,941	6,280	10.44	10.71	568,932	586,514
Series ET5	1	1	8.23	8.65	132	128
Series F	33,454	32,213	10.50	10.71	3,184,961	3,007,011
Series FT5	87	91	8.30	8.68	10,474	10,471
Series I	3,101	3,500	10.55	10.72	293,894	326,369
Series O	8,111	8,241	10.53	10.72	769,976	769,027
Series OT5	1	1	8.34	8.69	138	135
Series P	4,403	5,160	10.54	10.72	417,948	481,422
Series PT5	1	1	8.34	8.69	138	135

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,601	1,085
Interest for distribution purposes	629	848
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(14)	-
Net realized gain (loss) on sale of investments and derivatives	974	(1,752)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(6,105)	(12,197)
Total net gain (loss) on investments and derivatives	(2,915)	(12,016)
Other income		
Securities lending revenue (Note 6)	9	63
Foreign exchange gain (loss) on cash	2	5
Fees rebate	344	316
Other income	-	-
Total other income	355	384
Total income	(2,560)	(11,632)
Expenses		
Management fees (Note 5)	926	800
Administration fees (Note 5)	122	107
Commissions and other portfolio transaction costs	116	209
Independent review committee fees	1	1
Withholding taxes	54	79
Harmonized sales tax	110	94
Total expenses	1,329	1,290
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(3,889)	(12,922)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(2,793)	(8,574)	(0.27)	(0.95)	10,392,711
Series AT5	(6)	(15)	(0.21)	(0.68)	27,264	23,104
Series E	(146)	(503)	(0.26)	(0.95)	566,275	525,715
Series ET5	-	-	(0.22)	(0.82)	130	122
Series F	(675)	(2,493)	(0.21)	(0.93)	3,141,607	2,700,581
Series FT5	(2)	(16)	(0.17)	(0.92)	10,472	17,539
Series I	(51)	(145)	(0.16)	(0.75)	312,543	192,629
Series O	(142)	(683)	(0.18)	(0.88)	766,242	777,297
Series OT5	-	-	(0.15)	(0.74)	136	126
Series P	(74)	(493)	(0.17)	(0.99)	436,436	500,811
Series PT5	-	-	(0.15)	(0.74)	136	126

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	109,372	95,658	236	1	6,280	6,015	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(2,793)	(8,574)	(6)	(15)	(146)	(503)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(6)	-	(3)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(6)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(6)	(6)	(3)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	16,152	16,690	-	250	236	95	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(12,817)	(7,810)	-	-	(426)	(422)	-	-
Net increase (decrease) from redeemable unit transactions	3,335	8,880	-	250	(190)	(327)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	542	306	(12)	229	(339)	(830)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	109,914	95,964	224	230	5,941	5,185	1	1

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	32,213	31,752	91	216	3,500	1,147	8,241	8,698
Increase (decrease) in net assets attributable to holders of redeemable units	(675)	(2,493)	(2)	(16)	(51)	(145)	(142)	(683)
Distributions to holders of redeemable units								
From net investment income	-	-	(2)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(4)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(2)	(4)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,684	4,828	-	-	35	3,406	219	458
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,768)	(6,044)	-	(109)	(383)	(1,348)	(207)	(372)
Net increase (decrease) from redeemable unit transactions	1,916	(1,216)	-	(109)	(348)	2,058	12	86
Net increase (decrease) in net assets attributable to holders of redeemable units	1,241	(3,709)	(4)	(129)	(399)	1,913	(130)	(597)
Net assets attributable to holders of redeemable units at the end of period/year	33,454	28,043	87	87	3,101	3,060	8,111	8,101

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	5,160	6,641	1	1	165,096	150,131
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(74)	(493)	-	-	(3,889)	(12,922)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(11)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(10)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(11)	(10)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	113	715	-	-	24,439	26,442
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(796)	(1,957)	-	-	(20,397)	(18,062)
Net increase (decrease) from redeemable unit transactions	-	-	(683)	(1,242)	-	-	4,042	8,380
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(757)	(1,735)	-	-	142	(4,552)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	4,403	4,906	1	1	165,238	145,579

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(3,889)	(12,922)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(974)	1,752
Change in unrealized (appreciation) depreciation in value of investments and derivatives	6,105	12,197
Unrealized foreign exchange (gain) loss on cash	(2)	(1)
Commissions and other portfolio transaction costs	116	209
Proceeds from sale and maturity of investments and derivatives	34,533	48,222
Purchase of investments and derivatives	(39,637)	(52,062)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(4)	(5)
(Increase) decrease in interest receivable	(4)	-
Increase (decrease) in management fees payable	6	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	3	8
Net cash from (used in) operating activities	(3,746)	(2,602)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(11)	(10)
Proceeds from issuance of redeemable units	22,736	25,152
Amounts paid on redemption of redeemable units	(18,659)	(16,445)
Net cash from (used in) financing activities	4,066	8,697
Unrealized foreign exchange gain (loss) on cash	2	1
Net increase (decrease) in cash	320	6,095
Cash (bank overdraft), beginning of period/year	5,957	3,617
Cash (bank overdraft), end of period/year	6,279	9,713
Supplementary Information:		
Interest received, net of withholding tax*	626	848
Dividends received, net of withholding tax*	1,544	1,010
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	781,265	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7,786,017	7,476,706	
	367,100	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	6,914,919	6,901,480	
	204,828	CI Auspice Broad Commodity Fund (Hedged Common Units)	4,126,136	4,184,636	
	399,864	CI Emerging Markets Alpha ETF (ETF C\$ Series)	7,231,209	6,721,714	
	189,009	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,315,611	1,546,094	
	3,450,932	CI Enhanced Government Bond ETF (Hedged Common Units)	36,145,018	32,680,325	
	1,047,202	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	10,182,068	9,885,587	
	909,150	CI Global Investment Grade ETF (ETF C\$ Series)	18,239,749	17,782,974	
USD	111,982	CI Gold Bullion Fund (ETF US\$ Series)	2,814,603	2,797,871	
	97,100	CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1,209,858	1,181,707	
	116,945	CI Morningstar Canada Momentum Index ETF (Common Units)	2,939,590	2,717,802	
	109,259	CI Morningstar Canada Value Index ETF (Common Units)	2,042,635	2,164,421	
	108,626	CI Morningstar International Value Index ETF (Unhedged Common Units)	2,687,285	2,841,656	
	213,677	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5,560,965	5,256,454	
	342,100	CI U.S. 1000 Index ETF (Unhedged Common Units)	6,982,463	6,975,419	
	272,026	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	5,070,134	4,281,689	
	131,868	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,467,591	4,515,160	
	221,730	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,980,740	5,709,548	
	120,091	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4,423,398	4,894,909	
USD	170,953	Franklin FTSE Japan ETF	6,131,680	6,141,608	
	95,900	Horizons Equal Weight Banks Index ETF	1,851,746	1,806,756	
USD	26,207	iShares 20+ Year Treasury Bond ETF	3,724,245	3,156,979	
USD	17,954	iShares Core MSCI Europe ETF	1,235,292	1,211,010	
	230,538	iShares S&P/TSX 60 Index ETF	6,744,810	6,846,979	
USD	25,493	JPMorgan Active Value ETF	1,757,851	1,774,922	
USD	220,721	SPDR Bloomberg Emerging Markets Local Bond ETF	6,738,413	5,944,921	
USD	44,625	Xtrackers Harvest CSI 300 China A-Shares ETF	1,674,740	1,576,516	
			165,978,766	158,975,843	96.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	165,978,766	158,975,843	96.2
		Commissions and other portfolio transaction costs	(254,143)		
		Total Investment Portfolio before Derivative Instruments	165,724,623	158,975,843	96.2
		Foreign Currency Forward Contract(s)		26,113	0.0
		Total Investment Portfolio	165,724,623	159,001,956	96.2
		Other Net Assets (Liabilities)		6,235,791	3.8
		Net Assets Attributable to Holders of Redeemable Units		165,237,747	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	December 14, 2023	USD	1,218,696	JPY	176,978,000	0.01	26,113
Total Foreign Currency Forward Contract(s) Value								26,113

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	26	-	-	26
Derivative assets - Swaps and swaptions	-	-	-	-
Total	26	-	-	26
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	43	(12)	-	31
Derivative assets - Swaps and swaptions	-	-	-	-
Total	43	(12)	-	31
Derivative liabilities - Foreign currency forward contracts	(27)	12	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(27)	12	-	(15)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,200	4,282	17.7
CI Global Investment Grade ETF	104,367	17,783	17.0
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	7,477	9.9
CI U.S. 1000 Index ETF	82,580	6,975	8.4
CI Emerging Markets Alpha ETF	89,464	6,722	7.5
CI Enhanced Government Bond ETF	759,485	32,680	4.3
CI Gold Bullion Fund	81,870	2,798	3.4
CI Auspice Broad Commodity Fund	145,257	4,185	2.9
CI WisdomTree International Quality Dividend Growth Index ETF	205,295	5,709	2.8
CI WisdomTree U.S. Quality Dividend Growth Index ETF	209,894	4,895	2.3
Horizons Equal Weight Banks Index ETF	137,689	1,807	1.3
CI Health Care Giants Covered Call ETF	94,116	1,182	1.3
CI Alternative Investment Grade Credit Fund	565,472	6,901	1.2
CI Morningstar International Value Index ETF	270,159	2,842	1.1
CI Enhanced Short Duration Bond Fund	1,067,307	9,886	0.9
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	4,515	0.8
CI Morningstar Canada Value Index ETF	311,501	2,164	0.7
CI Morningstar Canada Momentum Index ETF	540,768	2,718	0.5
CI Munro Alternative Global Growth Fund	1,303,147	5,256	0.4
CI Energy Giants Covered Call ETF	510,009	1,546	0.3
Franklin FTSE Japan ETF	2,026,210	6,142	0.3
SPDR Bloomberg Emerging Markets Local Bond ETF	2,469,857	5,945	0.2
JPMorgan Active Value ETF	791,972	1,775	0.2
iShares S&P/TSX 60 Index ETF	10,944,450	6,847	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	2,656,672	1,576	0.1
iShares Core MSCI Europe ETF	5,375,820	1,211	-
iShares 20+ Year Treasury Bond ETF	52,401,489	3,157	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	87,477	16,443	18.8
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	26,437	4,572	17.3
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	10,844	11.4
CI Emerging Markets Alpha ETF	84,716	6,392	7.6
CI U.S. 500 Index ETF	125,345	6,390	5.1
CI Enhanced Government Bond ETF	729,060	31,444	4.3
CI Auspice Broad Commodity ETF	116,717	3,661	3.1
CI WisdomTree International Quality Dividend Growth Index ETF	173,939	4,686	2.7
CI Gold Bullion Fund	70,540	1,841	2.6
CI WisdomTree U.S. Quality Dividend Growth Index ETF	197,470	3,851	2.0
CI Alternative Investment Grade Credit Fund	598,480	7,007	1.2
CI Morningstar International Value Index ETF	312,144	3,485	1.1
CI Enhanced Short Duration Bond Fund	1,349,977	11,532	0.9
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	4,326	0.8
CI Morningstar Canada Value Index ETF	403,188	2,823	0.7
CI Morningstar Canada Momentum Index ETF	621,573	3,394	0.6
CI Health Care Giants Covered Call ETF	154,435	855	0.6
CI Munro Alternative Global Growth Fund	1,557,336	5,544	0.4
JPMorgan Active Value ETF	446,855	1,770	0.4
SPDR Bloomberg Emerging Markets Local Bond ETF	2,299,191	5,703	0.3
Franklin FTSE Japan ETF	1,362,079	4,553	0.3
CI Energy Giants Covered Call ETF	514,367	1,509	0.3
iShares S&P/TSX 60 Index ETF	11,015,224	6,855	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,379,362	1,929	0.1
iShares 20+ Year Treasury Bond ETF	46,790,631	4,601	-
iShares Core MSCI Europe ETF	5,739,072	2,290	-
BMO Equal Weight Banks Index ETF	3,801,476	1,172	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	115	207
Soft dollar commissions†	43	58

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	10,213,619	8,600,970	27,262	120	586,514	540,922	128	120
Redeemable units issued	1,513,760	1,578,771	-	27,135	22,117	9,225	-	-
Redeemable units issued for reinvested distributions	-	-	4	3	-	-	4	3
Redeemable units redeemed	(1,200,962)	(736,419)	-	-	(39,699)	(39,921)	-	-
Number of redeemable units at the end of period/year	10,526,417	9,443,322	27,266	27,258	568,932	510,226	132	123

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	3,007,011	2,852,967	10,471	22,692	326,369	102,937	769,027	781,299
Redeemable units issued	717,158	457,379	-	-	3,266	323,855	20,359	43,912
Redeemable units issued for reinvested distributions	-	-	3	4	-	-	-	-
Redeemable units redeemed	(539,208)	(567,872)	-	(12,519)	(35,741)	(128,816)	(19,410)	(35,158)
Number of redeemable units at the end of period/year	3,184,961	2,742,474	10,474	10,177	293,894	297,976	769,976	790,053

	Series OT5		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	135	124	481,422	596,332	135	124
Redeemable units issued	-	-	10,509	67,841	-	-
Redeemable units issued for reinvested distributions	3	4	-	-	3	4
Redeemable units redeemed	-	-	(73,983)	(185,800)	-	-
Number of redeemable units at the end of period/year	138	128	417,948	478,373	138	128

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.450	0.15
Series AT5	1.450	0.15
Series E	1.450	0.15
Series ET5	1.450	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	8,623	-
Collateral (non-cash)	9,054	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	13	74
Charges	(4)	(11)
Securities lending revenue	9	63
Charges as a % of gross securities lending revenue	30.0	14.9

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7,477
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	6,901
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,185
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6,722
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,546
CI Enhanced Government Bond ETF (Hedged Common Units)	32,680
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	9,886
CI Global Investment Grade ETF (ETF C\$ Series)	17,783
CI Gold Bullion Fund (ETF US\$ Series)	2,798
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1,182
CI Morningstar Canada Momentum Index ETF (Common Units)	2,718
CI Morningstar Canada Value Index ETF (Common Units)	2,164
CI Morningstar International Value Index ETF (Unhedged Common Units)	2,842
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5,256
CI U.S. 1000 Index ETF (Unhedged Common Units)	6,975
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	4,282
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,515
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,709
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4,895

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6,920
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,040
CI Emerging Markets Alpha (ETF C\$ Series)	4,535
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,426
CI Enhanced Government Bond ETF (Common Units)	29,612
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,176
CI Global Financial Sector ETF (Common Units)	1,873
CI Gold Bullion Fund (ETF US\$ Series)	2,392
CI Gold+ Giants Covered Call ETF (Common Units)	589
CI Investment Grade Bond ETF (Common Units)	13,691
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5,352
CI Morningstar Canada Momentum Index ETF (Common Units)	2,937
CI Morningstar Canada Value Index ETF (Common Units)	2,705
CI Morningstar International Value Index ETF (Unhedged Common Units)	2,819
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5,130
CI U.S. 500 Index ETF	5,560
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	4,035
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3,566
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,119
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,591

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	19.8
CI Global Investment Grade ETF (ETF C\$ Series)	10.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6.0
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	4.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4.2
CI U.S. 1000 Index ETF (Unhedged Common Units)	4.2
CI Emerging Markets Alpha ETF (ETF C\$ Series)	4.1
iShares S&P/TSX 60 Index ETF	4.1
Other Net Assets (Liabilities)	3.8
Franklin FTSE Japan ETF	3.7
SPDR Bloomberg Emerging Markets Local Bond ETF	3.6
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.5
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	3.2
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.0
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.7
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	2.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.5
iShares 20+ Year Treasury Bond ETF	1.9
CI Gold Bullion Fund (ETF US\$ Series)	1.7
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.7
CI Morningstar Canada Momentum Index ETF (Common Units)	1.6
CI Morningstar Canada Value Index ETF (Common Units)	1.3
Horizons Equal Weight Banks Index ETF	1.1
JPMorgan Active Value ETF	1.1
Xtrackers Harvest CSI 300 China A-Shares ETF	1.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.9
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.7
iShares Core MSCI Europe ETF	0.7
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	19.0
CI Global Investment Grade ETF (ETF C\$ Series)	10.0
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	7.0
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6.6
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4.2
iShares S&P/TSX 60 Index ETF	4.1
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3.9
CI U.S. 500 Index ETF (Unhedged Common Units)	3.9
SPDR Bloomberg Emerging Markets Local Bond ETF	3.4
Other Net Assets (Liabilities)	3.4
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	3.4
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.8
iShares 20+ Year Treasury Bond ETF	2.8
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	2.8
Franklin FTSE Japan ETF	2.8
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.6
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.3
CI Auspice Broad Commodity ETF (Hedged Common Units)	2.2
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.1
CI Morningstar Canada Momentum Index ETF (Common Units)	2.1
CI Morningstar Canada Value Index ETF (Common Units)	1.7
iShares Core MSCI Europe ETF	1.4
Xtrackers Harvest CSI 300 China A-Shares ETF	1.2
CI Gold Bullion Fund (ETF US\$ Series)	1.1
JPMorgan Active Value ETF	1.1
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.9
BMO Equal Weight Banks Index ETF	0.7
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.5
Foreign Currency Forward Contract(s)	0.0
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$15,898,000 (March 31, 2023 - \$15,947,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	22,837	1,653	24,490	14.8
Japanese Yen	-	(1,627)	(1,627)	(1.0)
Total	22,837	26	22,863	13.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	22,722	(2,788)	19,934	12.1
Total	22,722	(2,788)	19,934	12.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,286,000 (March 31, 2023 - \$1,993,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	158,976	-	-	158,976
Foreign currency forward contract(s), net	-	26	-	26
Total	158,976	26	-	159,002

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	159,472	-	-	159,472
Foreign currency forward contract(s), net	-	16	-	16
Option contract(s)	8	-	-	8
Total	159,480	16	-	159,496

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	7,830	6,935
Investments pledged as collateral	-	-
Cash	272	279
Unrealized gain on futures and foreign currency forward contracts	-	2
Swaps, swaptions and options	-	-
Receivable for investments sold	47	-
Receivable for unit subscriptions	2	8
Dividends receivable	11	7
Interest receivable	1	1
Fees rebate receivable	1	1
Other accounts receivable	-	-
	8,164	7,233
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	2
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	17
Payable for unit redemptions	19	-
Other accounts payable	-	-
	20	19
Net assets attributable to holders of redeemable units	8,144	7,214

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	5,409	5,196	8.85	9.07	611,024	572,709
Series AT5	9	9	7.91	8.31	1,126	1,099
Series F	2,442	1,719	8.87	9.04	275,245	190,110
Series FT5	32	33	7.94	8.29	4,032	4,004
Series I	121	125	8.88	9.02	13,695	13,816
Series P	122	123	8.88	9.02	13,753	13,634
Series PT5	9	9	7.94	8.27	1,164	1,136

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	53	37
Interest for distribution purposes	38	12
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(13)	(181)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(220)	(460)
Total net gain (loss) on investments and derivatives	(142)	(592)
Other income		
Securities lending revenue (Note 6)	4	-
Fees rebate	7	4
Other income	-	-
Total other income	11	4
Total income	(131)	(588)
Expenses		
Management fees (Note 5)	45	32
Administration fees (Note 5)	5	4
Commissions and other portfolio transaction costs	5	8
Independent review committee fees	1	1
Withholding taxes	1	2
Harmonized sales tax	6	4
Total expenses	63	51
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(194)	(639)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(139)	(398)	(0.23)	(0.96)	592,701
Series AT5	-	(1)	(0.20)	(0.98)	1,111	1,052
Series F	(50)	(209)	(0.24)	(0.97)	211,280	214,605
Series FT5	(1)	(4)	(0.15)	(0.93)	4,017	3,815
Series I	(2)	(21)	(0.14)	(0.90)	13,782	24,715
Series P	(2)	(5)	(0.15)	(1.23)	13,626	3,915
Series PT5	-	(1)	(0.13)	(0.91)	1,148	1,069

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	5,196	3,111	9	9	1,719	2,085	33	35
Increase (decrease) in net assets attributable to holders of redeemable units	(139)	(398)	-	(1)	(50)	(209)	(1)	(4)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(1)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	923	1,628	-	-	897	245	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	1	-
Redemption of redeemable units	(571)	(396)	-	-	(124)	(292)	-	-
Net increase (decrease) from redeemable unit transactions	352	1,232	-	-	773	(47)	1	-
Net increase (decrease) in net assets attributable to holders of redeemable units	213	834	-	(1)	723	(256)	(1)	(5)
Net assets attributable to holders of redeemable units at the end of period/year	5,409	3,945	9	8	2,442	1,829	32	30

	Series I		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	125	129	123	14	9	10	7,214	5,393
Increase (decrease) in net assets attributable to holders of redeemable units	(2)	(21)	(2)	(5)	-	(1)	(194)	(639)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(1)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	107	2	108	-	-	1,822	2,088
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	1	-
Redemption of redeemable units	(2)	(2)	(1)	-	-	-	(698)	(690)
Net increase (decrease) from redeemable unit transactions	(2)	105	1	108	-	-	1,125	1,398
Net increase (decrease) in net assets attributable to holders of redeemable units	(4)	84	(1)	103	-	(1)	930	758
Net assets attributable to holders of redeemable units at the end of period/year	121	213	122	117	9	9	8,144	6,151

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(194)	(639)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	13	181
Change in unrealized (appreciation) depreciation in value of investments and derivatives	220	460
Commissions and other portfolio transaction costs	5	8
Proceeds from sale and maturity of investments and derivatives	1,025	1,483
Purchase of investments and derivatives	(2,220)	(2,760)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(5)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(1,156)	(1,268)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	(1)
Proceeds from issuance of redeemable units	1,879	2,190
Amounts paid on redemption of redeemable units	(729)	(690)
Net cash from (used in) financing activities	1,149	1,499
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(7)	231
Cash (bank overdraft), beginning of period/year	279	142
Cash (bank overdraft), end of period/year	272	373
Supplementary Information:		
Interest received, net of withholding tax*	38	12
Dividends received, net of withholding tax*	47	34
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	19,716	BMO ESG Corporate Bond Index ETF	534,142	499,998	
	11,666	BMO MSCI Canada ESG Leaders Index ETF	382,969	357,680	
	41,979	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	420,269	401,739	
	38,215	CI Global Climate Leaders Fund (ETF C\$ Series)	746,432	712,710	
	40,267	CI Global Green Bond Fund (ETF C\$ Series)	821,823	798,696	
	13,700	CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	267,014	257,081	
	15,805	CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	425,279	450,917	
USD	1,447	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	177,091	184,530	
USD	3,958	Invesco Global Water ETF	192,615	181,600	
	63,412	iShares ESG Aware Canadian Aggregate Bond Index ETF	1,151,991	1,069,125	
	33,859	iShares ESG Aware MSCI Canada Index ETF	840,758	806,183	
	20,293	iShares ESG Aware MSCI EAFE Index ETF	439,050	450,809	
USD	3,570	iShares ESG Aware MSCI USA ETF	438,769	455,365	
USD	2,378	iShares ESG MSCI EM Leaders ETF	161,691	138,170	
USD	2,615	iShares ESG MSCI USA Leaders ETF	256,233	267,843	
USD	6,834	KraneShares MSCI China Clean Technology Index ETF	292,707	231,129	
	27,486	Vanguard Global Aggregate Bond Index ETF	609,030	566,761	
			8,157,863	7,830,336	96.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	8,157,863	7,830,336	96.1
		Commissions and other portfolio transaction costs	(11,981)		
		Total Investment Portfolio	8,145,882	7,830,336	96.1
		Other Net Assets (Liabilities)		314,135	3.9
		Net Assets Attributable to Holders of Redeemable Units		8,144,471	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(1)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(1)	-	1
Derivative liabilities - Foreign currency forward contracts	(2)	1	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	1	-	(1)

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Sustainable Infrastructure Fund	4,079	257	6.3
CI Global Green Bond Fund	15,234	799	5.2
CI Global Climate Leaders Fund	44,032	713	1.6
iShares ESG Aware Canadian Aggregate Bond Index ETF	116,127	1,069	0.9
BMO ESG Corporate Bond Index ETF	55,158	500	0.9
CI MSCI World ESG Impact Index ETF	72,732	451	0.6
Vanguard Global Aggregate Bond Index ETF	125,782	567	0.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	402	0.5
BMO MSCI Canada ESG Leaders Index ETF	83,916	358	0.4
iShares ESG Aware MSCI EAFE Index ETF	166,425	451	0.3
KraneShares MSCI China Clean Technology Index ETF	104,843	231	0.2
iShares ESG MSCI EM Leaders ETF	63,914	138	0.2
Invesco Global Water ETF	337,230	182	0.1
iShares ESG Aware MSCI Canada Index ETF	2,634,814	806	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1,383,658	185	-
iShares ESG Aware MSCI USA ETF	16,441,615	455	-
iShares ESG MSCI USA Leaders ETF	1,464,687	268	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Sustainable Infrastructure Fund	3,783	236	6.2
CI Global Green Bond Fund	14,975	726	4.9
CI Global Climate Leaders Fund	43,141	631	1.5
BMO ESG Corporate Bond Index ETF	56,806	449	0.8
iShares ESG Aware Canadian Aggregate Bond Index ETF	132,682	967	0.7
CI MSCI World ESG Impact ETF	70,840	387	0.6
Vanguard Global Aggregate Bond Index ETF	108,016	515	0.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	364	0.4
BMO MSCI Canada ESG Leaders Index ETF	88,627	314	0.4
iShares ESG Aware MSCI Canada Index ETF	207,911	704	0.3
iShares ESG Aware MSCI EAFE Index ETF	173,122	391	0.2
iShares ESG MSCI EM Leaders ETF	61,511	115	0.2
KraneShares MSCI China Clean Technology Index ETF	129,393	195	0.2
Invesco Global Water ETF	378,064	156	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	976,346	160	-
iShares ESG MSCI USA Leaders ETF	4,279,302	374	-
Vanguard ESG US Stock ETF	8,285,680	251	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	5	8
Soft dollar commissions†	2	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	572,709	330,628	1,099	1,038	190,110	222,334	4,004	3,801
Redeemable units issued	101,490	183,506	-	-	98,816	28,270	-	-
Redeemable units issued for reinvested distributions	-	-	27	31	-	-	28	31
Redeemable units redeemed	(63,175)	(44,282)	-	-	(13,681)	(33,239)	-	-
Number of redeemable units at the end of period/year	611,024	469,852	1,126	1,069	275,245	217,365	4,032	3,832

	Series I		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	13,816	13,775	13,634	1,458	1,136	1,056
Redeemable units issued	-	11,679	214	12,492	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	28	31
Redeemable units redeemed	(121)	(180)	(95)	(18)	-	-
Number of redeemable units at the end of period/year	13,695	25,274	13,753	13,932	1,164	1,087

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	1,499	-
Collateral (non-cash)	1,574	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	6	-
Charges	(2)	-
Securities lending revenue	4	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	402
CI Global Climate Leaders Fund (ETF C\$ Series)	713
CI Global Green Bond Fund (ETF C\$ Series)	799
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	257
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	451

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	198
CI Global Climate Leaders Fund (ETF C\$ Series)	471
CI Global Green Bond Fund (ETF C\$ Series)	466
CI MSCI World ESG Impact ETF (Unhedged Common Units)	418

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	13.1
iShares ESG Aware MSCI Canada Index ETF	9.9
CI Global Green Bond Fund (ETF C\$ Series)	9.8
CI Global Climate Leaders Fund (ETF C\$ Series)	8.8
Vanguard Global Aggregate Bond Index ETF	7.0
BMO ESG Corporate Bond Index ETF	6.1
iShares ESG Aware MSCI USA ETF	5.6
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	5.5
iShares ESG Aware MSCI EAFE Index ETF	5.5
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	4.9
BMO MSCI Canada ESG Leaders Index ETF	4.4
Other Net Assets (Liabilities)	3.9
iShares ESG MSCI USA Leaders ETF	3.3
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	3.2
KraneShares MSCI China Clean Technology Index ETF	2.8
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.3
Invesco Global Water ETF	2.2
iShares ESG MSCI EM Leaders ETF	1.7
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	13.4
CI Global Green Bond Fund (ETF C\$ Series)	10.1
iShares ESG Aware MSCI Canada Index ETF	9.7
CI Global Climate Leaders Fund (ETF C\$ Series)	8.7
Vanguard Global Aggregate Bond Index ETF	7.1
BMO ESG Corporate Bond Index ETF	6.2
iShares ESG Aware MSCI EAFE Index ETF	5.4
CI MSCI World ESG Impact ETF (Unhedged Common Units)	5.4
iShares ESG MSCI USA Leaders ETF	5.2
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	5.1
BMO MSCI Canada ESG Leaders Index ETF	4.3
Other Net Assets (Liabilities)	3.9
Vanguard ESG US Stock ETF	3.5
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	3.3
KraneShares MSCI China Clean Technology Index ETF	2.7
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.2
Invesco Global Water ETF	2.2
iShares ESG MSCI EM Leaders ETF	1.6
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$783,000 (March 31, 2023 - 693,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,499	-	1,499	18.4
Total	1,499	-	1,499	18.4

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,279	(136)	1,143	15.8
Total	1,279	(136)	1,143	15.8

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$150,000 (March 31, 2023 - \$114,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	7,830	-	-	7,830
Total	7,830	-	-	7,830

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	6,935	-	-	6,935
Foreign currency forward contract(s), net	-	-	-	-
Total	6,935	-	-	6,935

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	4,934	4,135
Investments pledged as collateral	-	-
Cash	190	173
Unrealized gain on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Receivable for investments sold	-	6
Receivable for unit subscriptions	4	2
Dividends receivable	7	3
Interest receivable	1	1
Fees rebate receivable	1	1
Other accounts receivable	-	-
	5,137	4,322
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	2
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3	19
Payable for unit redemptions	23	-
Other accounts payable	-	-
	26	21
Net assets attributable to holders of redeemable units	5,111	4,301

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	3,783	3,326	8.85	9.02	427,689	368,934
Series AT5	9	9	7.90	8.25	1,135	1,108
Series F	1,110	896	8.93	9.05	124,349	99,013
Series FT5	50	30	7.98	8.29	6,279	3,599
Series I	20	20	8.97	9.06	2,165	2,169
Series P	130	11	8.96	9.06	14,495	1,180
Series PT5	9	9	8.01	8.30	1,161	1,133

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	38	27
Interest for distribution purposes	15	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(4)	(84)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(113)	(377)
Total net gain (loss) on investments and derivatives	(64)	(434)
Other income		
Securities lending revenue (Note 6)	2	-
Foreign exchange gain (loss) on cash	-	(2)
Fees rebate	5	2
Other income	-	-
Total other income	7	-
Total income	(57)	(434)
Expenses		
Management fees (Note 5)	30	20
Administration fees (Note 5)	3	2
Commissions and other portfolio transaction costs	2	6
Independent review committee fees	1	1
Withholding taxes	1	1
Harmonized sales tax	4	2
Total expenses	41	32
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(98)	(466)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(75)	(309)	(0.19)	(1.15)	399,462
Series AT5	-	(1)	(0.15)	(1.12)	1,120	1,060
Series F	(17)	(149)	(0.15)	(1.41)	111,957	104,750
Series FT5	(1)	(3)	(0.27)	(1.07)	3,872	3,547
Series I	-	(2)	(0.09)	(1.38)	2,168	1,341
Series P	(5)	(1)	(0.78)	(1.16)	5,379	1,261
Series PT5	-	(1)	(0.09)	(1.04)	1,146	1,078

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	3,326	2,157	9	9	896	351	30	32
Increase (decrease) in net assets attributable to holders of redeemable units	(75)	(309)	-	(1)	(17)	(149)	(1)	(3)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(1)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	660	689	-	-	319	1,913	22	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(128)	(141)	-	-	(88)	(41)	-	-
Net increase (decrease) from redeemable unit transactions	532	548	-	-	231	1,872	22	-
Net increase (decrease) in net assets attributable to holders of redeemable units	457	239	-	(1)	214	1,723	20	(4)
Net assets attributable to holders of redeemable units at the end of period/year	3,783	2,396	9	8	1,110	2,074	50	28

	Series I		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	20	10	11	13	9	10	4,301	2,582
Increase (decrease) in net assets attributable to holders of redeemable units	-	(2)	(5)	(1)	-	(1)	(98)	(466)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(1)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	10	124	-	-	-	1,125	2,612
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	(2)	-	-	(216)	(184)
Net increase (decrease) from redeemable unit transactions	-	10	124	(2)	-	-	909	2,428
Net increase (decrease) in net assets attributable to holders of redeemable units	-	8	119	(3)	-	(1)	810	1,961
Net assets attributable to holders of redeemable units at the end of period/year	20	18	130	10	9	9	5,111	4,543

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(98)	(466)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	4	84
Change in unrealized (appreciation) depreciation in value of investments and derivatives	113	377
Commissions and other portfolio transaction costs	2	6
Proceeds from sale and maturity of investments and derivatives	474	724
Purchase of investments and derivatives	(1,405)	(3,027)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(3)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	(913)	(2,305)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	(1)
Proceeds from issuance of redeemable units	1,120	2,706
Amounts paid on redemption of redeemable units	(189)	(175)
Net cash from (used in) financing activities	930	2,530
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	17	225
Cash (bank overdraft), beginning of period/year	173	85
Cash (bank overdraft), end of period/year	190	310
Supplementary Information:		
Interest received, net of withholding tax*	15	-
Dividends received, net of withholding tax*	34	24
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	7,121	BMO ESG Corporate Bond Index ETF	189,942	180,589	
	9,620	BMO MSCI Canada ESG Leaders Index ETF	314,477	294,949	
	15,217	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	150,957	145,627	
	31,752	CI Global Climate Leaders Fund (ETF C\$ Series)	610,393	592,175	
	14,578	CI Global Green Bond Fund (ETF C\$ Series)	298,926	289,155	
	11,450	CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	224,273	214,859	
	13,274	CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	346,889	378,707	
USD	1,201	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	145,569	153,159	
USD	3,227	Invesco Global Water ETF	152,093	148,060	
	22,865	iShares ESG Aware Canadian Aggregate Bond Index ETF	410,474	385,504	
	28,036	iShares ESG Aware MSCI Canada Index ETF	696,409	667,536	
	16,695	iShares ESG Aware MSCI EAFE Index ETF	358,062	370,879	
USD	2,960	iShares ESG Aware MSCI USA ETF	363,209	377,558	
USD	1,967	iShares ESG MSCI EM Leaders ETF	129,597	114,290	
USD	2,181	iShares ESG MSCI USA Leaders ETF	210,643	223,390	
USD	5,694	KraneShares MSCI China Clean Technology Index ETF	242,514	192,574	
	9,963	Vanguard Global Aggregate Bond Index ETF	218,270	205,437	
			5,062,697	4,934,448	96.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	5,062,697	4,934,448	96.5
		Commissions and other portfolio transaction costs	(6,635)		
		Total Investment Portfolio	5,056,062	4,934,448	96.5
		Other Net Assets (Liabilities)		176,914	3.5
		Net Assets Attributable to Holders of Redeemable Units		5,111,362	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	-	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	-	-	1
Derivative liabilities - Foreign currency forward contracts	(2)	-	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	-	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Sustainable Infrastructure Fund	4,079	215	5.3
CI Global Green Bond Fund	15,234	289	1.9
CI Global Climate Leaders Fund	44,032	592	1.3
CI MSCI World ESG Impact Index ETF	72,732	379	0.5
BMO MSCI Canada ESG Leaders Index ETF	83,916	295	0.4
iShares ESG Aware Canadian Aggregate Bond Index ETF	116,127	385	0.3
BMO ESG Corporate Bond Index ETF	55,158	181	0.3
iShares ESG Aware MSCI EAFE Index ETF	166,425	371	0.2
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	146	0.2
KraneShares MSCI China Clean Technology Index ETF	104,843	193	0.2
iShares ESG MSCI EM Leaders ETF	63,914	114	0.2
Vanguard Global Aggregate Bond Index ETF	125,782	205	0.2
Invesco Global Water ETF	337,230	148	-
iShares ESG Aware MSCI Canada Index ETF	2,634,814	668	-
iShares ESG MSCI USA Leaders ETF	1,464,687	223	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1,383,658	153	-
iShares ESG Aware MSCI USA ETF	16,441,615	377	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Sustainable Infrastructure Fund	3,783	187	4.9
CI Global Green Bond Fund	14,975	251	1.7
CI Global Climate Leaders Fund	43,141	503	1.2
CI MSCI World ESG Impact ETF	70,840	309	0.4
iShares ESG Aware MSCI Canada Index ETF	207,911	556	0.3
iShares ESG Aware Canadian Aggregate Bond Index ETF	132,682	330	0.3
BMO MSCI Canada ESG Leaders Index ETF	88,627	244	0.3
BMO ESG Corporate Bond Index ETF	56,806	155	0.3
iShares ESG Aware MSCI EAFE Index ETF	173,122	308	0.2
Vanguard Global Aggregate Bond Index ETF	108,016	175	0.2
iShares ESG MSCI EM Leaders ETF	61,511	93	0.2
KraneShares MSCI China Clean Technology Index ETF	129,393	155	0.1
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	125	0.1
iShares ESG MSCI USA Leaders ETF	4,279,302	274	-
Vanguard ESG US Stock ETF	8,285,680	219	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	976,346	126	-
Invesco Global Water ETF	378,064	124	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	2	6
Soft dollar commissions†	1	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series F			Series FT5
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	368,934	229,654	1,108	1,046	99,013	37,550	3,599	3,533
Redeemable units issued	72,893	77,910	-	-	34,999	219,025	2,652	-
Redeemable units issued for reinvested distributions	-	-	27	32	-	-	28	32
Redeemable units redeemed	(14,138)	(16,279)	-	-	(9,663)	(4,845)	-	-
Number of redeemable units at the end of period/year	427,689	291,285	1,135	1,078	124,349	251,730	6,279	3,565

	Series I		Series P			Series PT5
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	2,169	1,034	1,180	1,364	1,133	1,064
Redeemable units issued	-	1,125	13,362	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	28	32
Redeemable units redeemed	(4)	(1)	(47)	(191)	-	-
Number of redeemable units at the end of period/year	2,165	2,158	14,495	1,173	1,161	1,096

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.500	0.15
Series AT5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	747	-
Collateral (non-cash)	784	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	3	-
Charges	(1)	-
Securities lending revenue	2	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	146
CI Global Climate Leaders Fund (ETF C\$ Series)	592
CI Global Green Bond Fund (ETF C\$ Series)	289
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	215
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	379

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	81
CI Global Climate Leaders Fund (ETF C\$ Series)	466
CI Global Green Bond Fund (ETF C\$ Series)	163
CI MSCI World ESG Impact ETF (Unhedged Common Units)	416

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
iShares ESG Aware MSCI Canada Index ETF	13.0
CI Global Climate Leaders Fund (ETF C\$ Series)	11.6
iShares ESG Aware Canadian Aggregate Bond Index ETF	7.5
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	7.4
iShares ESG Aware MSCI USA ETF	7.4
iShares ESG Aware MSCI EAFE Index ETF	7.3
BMO MSCI Canada ESG Leaders Index ETF	5.8
CI Global Green Bond Fund (ETF C\$ Series)	5.7
iShares ESG MSCI USA Leaders ETF	4.4
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	4.2
Vanguard Global Aggregate Bond Index ETF	4.0
KraneShares MSCI China Clean Technology Index ETF	3.8
BMO ESG Corporate Bond Index ETF	3.5
Other Net Assets (Liabilities)	3.5
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	3.0
Invesco Global Water ETF	2.9
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2.8
iShares ESG MSCI EM Leaders ETF	2.2
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
iShares ESG Aware MSCI Canada Index ETF	12.7
CI Global Climate Leaders Fund (ETF C\$ Series)	11.7
iShares ESG Aware Canadian Aggregate Bond Index ETF	7.7
CI MSCI World ESG Impact ETF (Unhedged Common Units)	7.2
iShares ESG Aware MSCI EAFE Index ETF	7.2
iShares ESG MSCI USA Leaders ETF	6.4
CI Global Green Bond Fund (ETF C\$ Series)	5.8
BMO MSCI Canada ESG Leaders Index ETF	5.7
Vanguard ESG US Stock ETF	5.1
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	4.3
Vanguard Global Aggregate Bond Index ETF	4.1
Other Net Assets (Liabilities)	4.0
BMO ESG Corporate Bond Index ETF	3.6
KraneShares MSCI China Clean Technology Index ETF	3.6
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2.9
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.9
Invesco Global Water ETF	2.9
iShares ESG MSCI EM Leaders ETF	2.2
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$493,000 (March 31, 2023 - 413,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,216	-	1,216	23.8
Total	1,216	-	1,216	23.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	991	(118)	873	20.3
Total	991	(118)	873	20.3

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$122,000 (March 31, 2023 - \$87,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,934	-	-	4,934
Total	4,934	-	-	4,934

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,135	-	-	4,135
Foreign currency forward contract(s), net	-	(1)	-	(1)
Total	4,135	(1)	-	4,134

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	4,681	4,873
Investments pledged as collateral	-	-
Cash	179	183
Unrealized gain on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	1	2
Dividends receivable	7	5
Interest receivable	1	1
Fees rebate receivable	1	1
Other accounts receivable	-	-
	4,870	5,066
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	-
Other accounts payable	-	-
	2	1
Net assets attributable to holders of redeemable units	4,868	5,065

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	2,561	2,632	8.72	8.98	293,735	293,030
Series AT5	9	9	7.79	8.23	1,127	1,100
Series F	2,256	2,382	8.73	8.95	258,363	266,277
Series FT5	9	9	7.81	8.20	1,153	1,124
Series I	12	12	8.74	8.92	1,327	1,328
Series P	12	12	8.74	8.93	1,425	1,369
Series PT5	9	9	7.82	8.19	1,164	1,136

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	29	22
Interest for distribution purposes	33	14
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1)	(128)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(168)	(225)
Total net gain (loss) on investments and derivatives	(107)	(317)
Other income		
Securities lending revenue (Note 6)	4	-
Fees rebate	4	3
Other income	-	-
Total other income	8	3
Total income	(99)	(314)
Expenses		
Management fees (Note 5)	24	20
Administration fees (Note 5)	3	2
Commissions and other portfolio transaction costs	1	6
Independent review committee fees	1	1
Withholding taxes	1	2
Harmonized sales tax	3	3
Total expenses	33	34
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(132)	(348)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(78)	(228)	(0.26)	(0.87)	293,600
Series AT5	-	(1)	(0.24)	(0.85)	1,112	1,052
Series F	(54)	(116)	(0.21)	(0.74)	260,239	156,032
Series FT5	-	-	(0.19)	(0.79)	1,137	1,064
Series I	-	(1)	(0.18)	(0.80)	1,327	1,026
Series P	-	(1)	(0.19)	(0.81)	1,421	1,025
Series PT5	-	(1)	(0.17)	(0.77)	1,149	1,069

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	2,632	2,217	9	9	2,382	1,116	9	9
Increase (decrease) in net assets attributable to holders of redeemable units	(78)	(228)	-	(1)	(54)	(116)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	173	554	-	-	77	648	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(166)	(107)	-	-	(149)	(97)	-	-
Net increase (decrease) from redeemable unit transactions	7	447	-	-	(72)	551	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(71)	219	-	(1)	(126)	435	-	-
Net assets attributable to holders of redeemable units at the end of period/year	2,561	2,436	9	8	2,256	1,551	9	9

	Series I		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	12	10	12	10	9	10	5,065	3,381
Increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	-	(1)	-	(1)	(132)	(348)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	-	-	250	1,202
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	-	-	-	(315)	(204)
Net increase (decrease) from redeemable unit transactions	-	-	-	-	-	-	(65)	998
Net increase (decrease) in net assets attributable to holders of redeemable units	-	(1)	-	(1)	-	(1)	(197)	650
Net assets attributable to holders of redeemable units at the end of period/year	12	9	12	9	9	9	4,868	4,031

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(132)	(348)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1	128
Change in unrealized (appreciation) depreciation in value of investments and derivatives	168	225
Commissions and other portfolio transaction costs	1	6
Proceeds from sale and maturity of investments and derivatives	530	1,092
Purchase of investments and derivatives	(508)	(1,850)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	58	(748)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	211	1,190
Amounts paid on redemption of redeemable units	(273)	(302)
Net cash from (used in) financing activities	(62)	888
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(4)	140
Cash (bank overdraft), beginning of period/year	183	209
Cash (bank overdraft), end of period/year	179	349
Supplementary Information:		
Interest received, net of withholding tax*	33	14
Dividends received, net of withholding tax*	26	19
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	16,859	BMO ESG Corporate Bond Index ETF	461,553	427,544	
	4,654	BMO MSCI Canada ESG Leaders Index ETF	153,667	142,692	
	36,109	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	363,500	345,563	
	15,392	CI Global Climate Leaders Fund (ETF C\$ Series)	297,608	287,061	
	34,544	CI Global Green Bond Fund (ETF C\$ Series)	703,213	685,181	
	5,550	CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	107,316	104,146	
	6,465	CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	171,871	184,446	
USD	579	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	70,235	73,838	
USD	1,597	Invesco Global Water ETF	76,442	73,273	
	54,478	iShares ESG Aware Canadian Aggregate Bond Index ETF	998,170	918,499	
	13,621	iShares ESG Aware MSCI Canada Index ETF	338,640	324,316	
	8,151	iShares ESG Aware MSCI EAFE Index ETF	176,892	181,074	
USD	1,445	iShares ESG Aware MSCI USA ETF	176,873	184,314	
USD	995	iShares ESG MSCI EM Leaders ETF	68,160	57,813	
USD	1,098	iShares ESG MSCI USA Leaders ETF	107,866	112,463	
USD	2,739	KraneShares MSCI China Clean Technology Index ETF	123,021	92,634	
	23,558	Vanguard Global Aggregate Bond Index ETF	528,109	485,766	
			4,923,136	4,680,623	96.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	4,923,136	4,680,623	96.2
		Commissions and other portfolio transaction costs	(6,094)		
		Total Investment Portfolio	4,917,042	4,680,623	96.2
		Other Net Assets (Liabilities)		187,378	3.8
		Net Assets Attributable to Holders of Redeemable Units		4,868,001	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	-	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	-	-	1
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	-	-	(1)

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	15,234	685	4.5
CI Global Sustainable Infrastructure Fund	4,079	104	2.5
iShares ESG Aware Canadian Aggregate Bond Index ETF	116,127	919	0.8
BMO ESG Corporate Bond Index ETF	55,158	428	0.8
CI Global Climate Leaders Fund	44,032	287	0.7
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	346	0.5
Vanguard Global Aggregate Bond Index ETF	125,782	486	0.4
CI MSCI World ESG Impact Index ETF	72,732	184	0.3
BMO MSCI Canada ESG Leaders Index ETF	83,916	143	0.2
iShares ESG Aware MSCI EAFE Index ETF	166,425	181	0.1
iShares ESG MSCI EM Leaders ETF	63,914	58	0.1
KraneShares MSCI China Clean Technology Index ETF	104,843	93	0.1
Invesco Global Water ETF	337,230	73	-
iShares ESG Aware MSCI Canada Index ETF	2,634,814	324	-
iShares ESG MSCI USA Leaders ETF	1,464,687	112	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1,383,658	74	-
iShares ESG Aware MSCI USA ETF	16,441,615	184	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	14,975	717	4.8
CI Global Sustainable Infrastructure Fund	3,783	114	3.0
BMO ESG Corporate Bond Index ETF	56,806	445	0.8
iShares ESG Aware Canadian Aggregate Bond Index ETF	132,682	962	0.7
CI Global Climate Leaders Fund	43,141	303	0.7
Vanguard Global Aggregate Bond Index ETF	108,016	510	0.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	360	0.4
CI MSCI World ESG Impact ETF	70,840	187	0.3
iShares ESG Aware MSCI Canada Index ETF	207,911	341	0.2
BMO MSCI Canada ESG Leaders Index ETF	88,627	151	0.2
iShares ESG Aware MSCI EAFE Index ETF	173,122	187	0.1
iShares ESG MSCI EM Leaders ETF	61,511	53	0.1
KraneShares MSCI China Clean Technology Index ETF	129,393	95	0.1
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	976,346	73	-
Invesco Global Water ETF	378,064	75	-
iShares ESG MSCI USA Leaders ETF	4,279,302	174	-
Vanguard ESG US Stock ETF	8,285,680	124	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	1	6
Soft dollar commissions†	-	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	293,030	237,566	1,100	1,038	266,277	120,098	1,124	1,050
Redeemable units issued	19,324	62,278	-	-	8,638	74,171	-	-
Redeemable units issued for reinvested distributions	-	-	27	31	-	-	29	31
Redeemable units redeemed	(18,619)	(11,728)	-	-	(16,552)	(11,117)	-	-
Number of redeemable units at the end of period/year	293,735	288,116	1,127	1,069	258,363	183,152	1,153	1,081

	Series I		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	1,328	1,026	1,369	1,025	1,136	1,056
Redeemable units issued	-	-	56	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	28	31
Redeemable units redeemed	(1)	-	-	-	-	-
Number of redeemable units at the end of period/year	1,327	1,026	1,425	1,025	1,164	1,087

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.450	0.15
Series AT5	1.450	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	1,005	-
Collateral (non-cash)	1,056	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	6	-
Charges	(2)	-
Securities lending revenue	4	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	346
CI Global Climate Leaders Fund (ETF C\$ Series)	287
CI Global Green Bond Fund (ETF C\$ Series)	685
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	104
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	184

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	203
CI Global Climate Leaders Fund (ETF C\$ Series)	197
CI Global Green Bond Fund (ETF C\$ Series)	448
CI MSCI World ESG Impact ETF (Unhedged Common Units)	177

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	18.9
CI Global Green Bond Fund (ETF C\$ Series)	14.1
Vanguard Global Aggregate Bond Index ETF	10.0
BMO ESG Corporate Bond Index ETF	8.8
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7.1
iShares ESG Aware MSCI Canada Index ETF	6.7
CI Global Climate Leaders Fund (ETF C\$ Series)	5.9
CI MSCI World ESG Impact Index ETF (Unhedged Common Units)	3.8
iShares ESG Aware MSCI USA ETF	3.8
Other Net Assets (Liabilities)	3.8
iShares ESG Aware MSCI EAFE Index ETF	3.7
BMO MSCI Canada ESG Leaders Index ETF	2.9
iShares ESG MSCI USA Leaders ETF	2.3
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	2.1
KraneShares MSCI China Clean Technology Index ETF	1.9
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1.5
Invesco Global Water ETF	1.5
iShares ESG MSCI EM Leaders ETF	1.2
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	19.0
CI Global Green Bond Fund (ETF C\$ Series)	14.1
Vanguard Global Aggregate Bond Index ETF	10.1
BMO ESG Corporate Bond Index ETF	8.8
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7.1
iShares ESG Aware MSCI Canada Index ETF	6.7
CI Global Climate Leaders Fund (ETF C\$ Series)	6.0
Other Net Assets (Liabilities)	3.8
iShares ESG Aware MSCI EAFE Index ETF	3.7
CI MSCI World ESG Impact ETF (Unhedged Common Units)	3.7
iShares ESG MSCI USA Leaders ETF	3.4
BMO MSCI Canada ESG Leaders Index ETF	3.0
Vanguard ESG US Stock ETF	2.4
CI Global Sustainable Infrastructure Fund (ETF C\$ Series)	2.3
KraneShares MSCI China Clean Technology Index ETF	1.9
Invesco Global Water ETF	1.5
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1.4
iShares ESG MSCI EM Leaders ETF	1.1
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$468,000 (March 31, 2023 - 487,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	604	-	604	12.4
Total	604	-	604	12.4

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	595	(65)	530	10.5
Total	595	(65)	530	10.5

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$60,000 (March 31, 2023 - \$53,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,681	-	-	4,681
Total	4,681	-	-	4,681

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,873	-	-	4,873
Foreign currency forward contract(s), net	-	-	-	-
Total	4,873	-	-	4,873

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	142,573	130,697
Investments pledged as collateral	-	-
Cash	6,351	5,307
Unrealized gain on futures and foreign currency forward contracts	23	35
Swaps, swaptions and options	-	6
Receivable for investments sold	232	388
Receivable for unit subscriptions	167	163
Dividends receivable	18	10
Interest receivable	20	16
Fees rebate receivable	43	43
Other accounts receivable	-	-
	149,427	136,665
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	24
Swaps, swaptions and options	-	-
Management fees payable	11	5
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	956	318
Payable for unit redemptions	299	176
Other accounts payable	-	-
	1,267	524
Net assets attributable to holders of redeemable units	148,160	136,141

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	96,340	87,752	12.21	12.25	7,892,565	7,166,164
Series AT5	13	12	9.64	9.91	1,353	1,201
Series E	3,447	3,725	12.21	12.25	282,245	304,177
Series ET5	1	1	9.58	9.86	141	137
Series F	41,326	38,421	12.36	12.34	3,342,569	3,114,828
Series FT5	103	48	9.77	9.98	10,521	4,781
Series I	1,038	562	12.42	12.34	83,613	45,537
Series O	2,180	2,149	12.40	12.33	175,826	174,195
Series OT5	1	1	9.78	9.98	146	143
Series P	3,710	3,469	12.41	12.34	299,056	281,075
Series PT5	1	1	9.79	9.98	146	143

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,414	754
Interest for distribution purposes	121	9
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(12)	-
Net realized gain (loss) on sale of investments and derivatives	2,250	138
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,129)	(13,745)
Total net gain (loss) on investments and derivatives	644	(12,844)
Other income		
Securities lending revenue (Note 6)	32	84
Foreign exchange gain (loss) on cash	2	23
Fees rebate	257	208
Other income	-	-
Total other income	291	315
Total income	935	(12,529)
Expenses		
Management fees (Note 5)	875	613
Administration fees (Note 5)	108	76
Commissions and other portfolio transaction costs	89	102
Independent review committee fees	1	1
Withholding taxes	47	43
Harmonized sales tax	89	61
Total expenses	1,209	896
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(274)	(13,425)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(325)	(8,543)	(0.04)	(1.56)	7,676,210	5,497,229
Series AT5	-	(1)	(0.04)	(1.31)	1,273	953
Series E	(2)	(495)	(0.01)	(1.61)	295,066	307,889
Series ET5	-	-	(0.04)	(1.34)	139	130
Series F	20	(3,692)	0.01	(1.52)	3,196,573	2,441,432
Series FT5	-	(6)	(0.03)	(1.31)	4,971	4,771
Series I	9	(51)	0.21	(1.22)	45,516	40,915
Series O	11	(239)	0.06	(1.72)	176,025	138,336
Series OT5	-	-	0.06	(1.27)	144	132
Series P	13	(398)	0.05	(1.51)	292,420	263,103
Series PT5	-	-	0.06	(1.27)	144	132

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	87,752	62,069	12	10	3,725	4,046	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(325)	(8,543)	-	(1)	(2)	(495)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(1)	-	-	-
From net realized gains	-	-	-	-	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(2)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	16,354	15,576	1	1	3	19	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(7,441)	(2,978)	-	-	(277)	(312)	-	-
Net increase (decrease) from redeemable unit transactions	8,913	12,598	1	1	(274)	(293)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	8,588	4,055	1	-	(278)	(788)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	96,340	66,124	13	10	3,447	3,258	1	1

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	38,421	26,685	48	52	562	52	2,149	2,030
Increase (decrease) in net assets attributable to holders of redeemable units	20	(3,692)	-	(6)	9	(51)	11	(239)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(1)	-	-	-	-	-
Return of capital	-	-	-	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	8,175	11,133	58	-	564	572	60	60
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,290)	(1,983)	(2)	-	(97)	(2)	(40)	(574)
Net increase (decrease) from redeemable unit transactions	2,885	9,150	56	-	467	570	20	(514)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,905	5,458	55	(7)	476	519	31	(753)
Net assets attributable to holders of redeemable units at the end of period/year	41,326	32,143	103	45	1,038	571	2,180	1,277

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	3,469	2,751	1	1	136,141	97,698
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	13	(398)	-	-	(274)	(13,425)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	(2)	-
Return of capital	-	-	-	-	-	-	-	(1)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(3)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	514	1,879	-	-	25,729	29,240
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(286)	(180)	-	-	(13,433)	(6,029)
Net increase (decrease) from redeemable unit transactions	-	-	228	1,699	-	-	12,296	23,211
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	241	1,301	-	-	12,019	9,785
Net assets attributable to holders of redeemable units at the end of period/year	1	1	3,710	4,052	1	1	148,160	107,483

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(274)	(13,425)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,250)	(138)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,129	13,745
Unrealized foreign exchange (gain) loss on cash	-	(5)
Commissions and other portfolio transaction costs	89	102
Proceeds from sale and maturity of investments and derivatives	39,809	24,579
Purchase of investments and derivatives	(51,867)	(42,949)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(8)	(13)
(Increase) decrease in interest receivable	(4)	-
Increase (decrease) in management fees payable	6	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	-	2
Net cash from (used in) operating activities	(11,369)	(18,102)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3)	(1)
Proceeds from issuance of redeemable units	24,837	29,063
Amounts paid on redemption of redeemable units	(12,421)	(5,767)
Net cash from (used in) financing activities	12,413	23,295
Unrealized foreign exchange gain (loss) on cash	-	5
Net increase (decrease) in cash	1,044	5,193
Cash (bank overdraft), beginning of period/year	5,307	3,257
Cash (bank overdraft), end of period/year	6,351	8,455
Supplementary Information:		
Interest received, net of withholding tax*	117	9
Dividends received, net of withholding tax*	1,360	698
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
	139,952	CI Auspice Broad Commodity Fund (Hedged Common Units)	2,825,786	2,859,219	
	842,759	CI Emerging Markets Alpha ETF (ETF C\$ Series)	14,952,024	14,166,779	
	401,562	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,912,372	3,284,777	
	78,500	CI Enhanced Government Bond ETF (Hedged Common Units)	765,582	743,395	
USD	77,131	CI Gold Bullion Fund (ETF US\$ Series)	1,913,002	1,927,119	
	205,200	CI Health Care Giants Covered Call ETF (Unhedged Common Units)	2,562,342	2,497,284	
	252,529	CI Morningstar Canada Momentum Index ETF (Common Units)	6,420,229	5,868,774	
	235,781	CI Morningstar Canada Value Index ETF (Common Units)	4,508,442	4,670,822	
	229,040	CI Morningstar International Value Index ETF (Unhedged Common Units)	5,627,507	5,991,686	
	472,377	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	12,170,765	11,620,474	
	723,500	CI U.S. 1000 Index ETF (Unhedged Common Units)	14,764,467	14,752,165	
	284,438	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	9,684,079	9,739,157	
	480,106	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	12,929,942	12,362,730	
	254,223	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	9,461,725	10,362,130	
USD	367,862	Franklin FTSE Japan ETF	13,008,806	13,215,704	
USD	207,100	Horizons Equal Weight Banks Index ETF	3,998,405	3,901,764	
	38,812	iShares Core MSCI Europe ETF	2,656,099	2,617,896	
	500,155	iShares S&P/TSX 60 Index ETF	14,757,091	14,854,604	
USD	53,999	JPMorgan Active Value ETF	3,698,515	3,759,621	
USD	95,575	Xtrackers Harvest CSI 300 China A-Shares ETF	3,601,732	3,376,481	
Total Investment Portfolio before Commissions and other portfolio transaction costs			143,218,912	142,572,581	96.2
Commissions and other portfolio transaction costs			(144,662)		
Total Investment Portfolio before Derivative Instruments			143,074,250	142,572,581	96.2
Foreign Currency Forward Contract(s)				22,975	0.0
Total Investment Portfolio			143,074,250	142,595,556	96.2
Other Net Assets (Liabilities)				5,564,789	3.8
Net Assets Attributable to Holders of Redeemable Units				148,160,345	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Royal Bank of Canada	A-1+	December 14, 2023	USD	1,072,241	JPY	155,710,000	0.01	22,975
Total Foreign Currency Forward Contract(s) Value								22,975

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	23	-	-	23
Derivative assets - Swaps and swaptions	-	-	-	-
Total	23	-	-	23
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	35	(10)	-	25
Derivative assets - Swaps and swaptions	-	-	-	-
Total	35	(10)	-	25
Derivative liabilities - Foreign currency forward contracts	(24)	10	-	(14)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(24)	10	-	(14)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	82,580	14,752	17.9
CI Emerging Markets Alpha ETF	89,464	14,167	15.8
CI WisdomTree International Quality Dividend Growth Index ETF	205,295	12,363	6.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF	209,894	10,362	4.9
Horizons Equal Weight Banks Index ETF	137,689	3,902	2.8
CI Health Care Giants Covered Call ETF	94,116	2,497	2.7
CI Gold Bullion Fund	81,870	1,927	2.4
CI Morningstar International Value Index ETF	270,159	5,992	2.2
CI Auspice Broad Commodity Fund	145,257	2,859	2.0
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	9,739	1.6
CI Morningstar Canada Value Index ETF	311,501	4,671	1.5
CI Morningstar Canada Momentum Index ETF	540,768	5,869	1.1
CI Munro Alternative Global Growth Fund	1,303,147	11,620	0.9
Franklin FTSE Japan ETF	2,026,210	13,216	0.7
CI Energy Giants Covered Call ETF	510,009	3,285	0.6
JPMorgan Active Value ETF	791,972	3,760	0.5
iShares S&P/TSX 60 Index ETF	10,944,450	14,855	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	2,656,672	3,376	0.1
CI Enhanced Government Bond ETF	759,485	743	0.1
iShares Core MSCI Europe ETF	5,375,820	2,618	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	84,716	12,810	15.1
CI U.S. 500 Index ETF	125,345	12,482	10.0
CI WisdomTree International Quality Dividend Growth Index ETF	173,939	9,240	5.3
CI Gold Bullion Fund	70,540	3,034	4.3
CI WisdomTree U.S. Quality Dividend Growth Index ETF	197,470	7,471	3.8
CI Auspice Broad Commodity ETF	116,717	2,842	2.4
CI Morningstar International Value Index ETF	312,144	7,215	2.3
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	8,529	1.6
CI Morningstar Canada Value Index ETF	403,188	5,634	1.4
CI Health Care Giants Covered Call ETF	154,435	1,728	1.1
CI Morningstar Canada Momentum Index ETF	621,573	6,754	1.1
JPMorgan Active Value ETF	446,855	3,541	0.8
CI Munro Alternative Global Growth Fund	1,557,336	10,560	0.7
Franklin FTSE Japan ETF	1,362,079	9,083	0.7
CI Energy Giants Covered Call ETF	514,367	3,036	0.6
iShares S&P/TSX 60 Index ETF	11,015,224	13,531	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	3,379,362	3,872	0.1
iShares Core MSCI Europe ETF	5,739,072	4,793	0.1
BMO Equal Weight Banks Index ETF	3,801,476	2,498	0.1
iShares 20+ Year Treasury Bond ETF	46,790,631	2,045	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	88	101
Soft dollar commissions†	33	28

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	7,166,164	4,876,863	1,201	888	304,177	317,827	137	128
Redeemable units issued	1,324,511	1,309,573	121	121	285	1,751	-	-
Redeemable units issued for reinvested distributions	-	-	31	28	-	-	4	4
Redeemable units redeemed	(598,110)	(253,264)	-	(6)	(22,217)	(27,371)	-	-
Number of redeemable units at the end of period/year	7,892,565	5,933,172	1,353	1,031	282,245	292,207	141	132

	Series F			Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022	
Number of redeemable units at the beginning of period/year	3,114,828	2,080,156	4,781	4,765	45,537	4,034	174,195	158,143	
Redeemable units issued	651,680	931,699	5,737	5	45,660	46,502	4,864	5,170	
Redeemable units issued for reinvested distributions	-	-	3	4	-	-	-	-	
Redeemable units redeemed	(423,939)	(166,156)	-	-	(7,584)	(169)	(3,233)	(50,637)	
Number of redeemable units at the end of period/year	3,342,569	2,845,699	10,521	4,774	83,613	50,367	175,826	112,676	

	Series OT5		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	143	130	281,075	214,294	143	130
Redeemable units issued	-	-	40,871	158,378	-	-
Redeemable units issued for reinvested distributions	3	4	-	-	3	4
Redeemable units redeemed	-	-	(22,890)	(15,225)	-	-
Number of redeemable units at the end of period/year	146	134	299,056	357,447	146	134

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.550	0.15
Series AT5	1.550	0.15
Series E	1.550	0.15
Series ET5	1.550	0.15
Series F	0.550	0.15
Series FT5	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	14,690	-
Collateral (non-cash)	15,425	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	46	99
Charges	(14)	(15)
Securities lending revenue	32	84
Charges as a % of gross securities lending revenue	30.0	15.2

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Auspice Broad Commodity Fund (Hedged Common Units)	2,859
CI Emerging Markets Alpha ETF (ETF C\$ Series)	14,167
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,285
CI Enhanced Government Bond ETF (Hedged Common Units)	743
CI Gold Bullion Fund (ETF US\$ Series)	1,927
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	2,497
CI Morningstar Canada Momentum Index ETF (Common Units)	5,869
CI Morningstar Canada Value Index ETF (Common Units)	4,671
CI Morningstar International Value Index ETF (Unhedged Common Units)	5,992
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	11,620
CI U.S. 1000 Index ETF (Unhedged Common Units)	14,752
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	9,739
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	12,363
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	10,362

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,085
CI Emerging Markets Alpha (ETF C\$ Series)	8,039
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,541
CI Global Financial Sector ETF (Common Units)	3,357
CI Gold Bullion Fund (ETF US\$ Series)	2,183
CI Gold+ Giants Covered Call ETF (Common Units)	1,097
CI Morningstar Canada Momentum Index ETF (Common Units)	5,370
CI Morningstar Canada Value Index ETF (Common Units)	4,914
CI Morningstar International Value Index ETF (Unhedged Common Units)	5,300
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	9,350
CI U.S. 500 Index ETF	9,622
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6,361
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,641
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6,155

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	10.0
iShares S&P/TSX 60 Index ETF	10.0
CI Emerging Markets Alpha ETF (ETF C\$ Series)	9.6
Franklin FTSE Japan ETF	8.9
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	8.3
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	7.8
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	7.0
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6.6
CI Morningstar Canada Momentum Index ETF (Common Units)	4.0
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.0
Other Net Assets (Liabilities)	3.8
CI Morningstar Canada Value Index ETF (Common Units)	3.2
Horizons Equal Weight Banks Index ETF	2.6
JPMorgan Active Value ETF	2.5
Xtrackers Harvest CSI 300 China A-Shares ETF	2.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	1.9
iShares Core MSCI Europe ETF	1.8
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1.7
CI Gold Bullion Fund (ETF US\$ Series)	1.3
CI Enhanced Government Bond ETF (Hedged Common Units)	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	9.9
CI Emerging Markets Alpha ETF (ETF C\$ Series)	9.4
CI U.S. 500 Index ETF (Unhedged Common Units)	9.2
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	7.8
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.8
Franklin FTSE Japan ETF	6.7
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6.3
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	5.3
CI Morningstar Canada Momentum Index ETF (Common Units)	5.0
CI Morningstar Canada Value Index ETF (Common Units)	4.1
Other Net Assets (Liabilities)	4.0
iShares Core MSCI Europe ETF	3.5
Xtrackers Harvest CSI 300 China A-Shares ETF	2.8
JPMorgan Active Value ETF	2.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.2
CI Gold Bullion Fund (ETF US\$ Series)	2.2
CI Auspice Broad Commodity ETF (Hedged Common Units)	2.1
BMO Equal Weight Banks Index ETF	1.8
iShares 20+ Year Treasury Bond ETF	1.5
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1.3
Foreign Currency Forward Contract(s)	0.0
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$14,257,000 (March 31, 2023 - 13,070,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	25,022	1,455	26,477	17.9
Japanese Yen	-	(1,432)	(1,432)	(1.0)
Total	25,022	23	25,045	16.9

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	26,385	(4,335)	22,050	16.2
Total	26,385	(4,335)	22,050	16.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,505,000 (March 31, 2023 - \$2,205,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	142,573	-	-	142,573
Foreign currency forward contract(s), net	-	23	-	23
Total	142,573	23	-	142,596

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	130,697	-	-	130,697
Foreign currency forward contract(s), net	-	11	-	11
Option contract(s)	6	-	-	6
Total	130,703	11	-	130,714

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	111,308	113,474
Investments pledged as collateral	-	-
Cash	4,599	4,236
Unrealized gain on futures and foreign currency forward contracts	-	29
Swaps, swaptions and options	-	6
Receivable for investments sold	75	558
Receivable for unit subscriptions	96	259
Dividends receivable	3	2
Interest receivable	16	13
Fees rebate receivable	40	43
Other accounts receivable	-	-
	116,137	118,620
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	20
Swaps, swaptions and options	-	-
Management fees payable	5	3
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	179	194
Payable for unit redemptions	147	706
Other accounts payable	-	-
	332	924
Net assets attributable to holders of redeemable units	115,805	117,696

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	69,707	70,391	9.86	10.16	7,070,976	6,926,907
Series AT5	495	566	7.77	8.21	63,682	68,883
Series E	5,552	5,456	9.87	10.17	562,664	536,293
Series ET5	1	1	7.80	8.24	131	128
Series F	29,030	29,543	9.90	10.17	2,933,339	2,903,695
Series FT5	479	482	7.81	8.23	61,334	58,612
Series I	928	1,281	9.94	10.18	93,399	125,804
Series O	7,791	7,850	9.92	10.18	785,093	771,305
Series OT5	1	1	7.85	8.25	134	131
Series P	1,820	2,124	9.92	10.17	183,368	208,733
Series PT5	1	1	7.85	8.25	134	131

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,166	827
Interest for distribution purposes	555	874
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(10)	-
Net realized gain (loss) on sale of investments and derivatives	136	(1,711)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(4,881)	(7,305)
Total net gain (loss) on investments and derivatives	(3,034)	(7,315)
Other income		
Securities lending revenue (Note 6)	20	55
Foreign exchange gain (loss) on cash	-	(2)
Fees rebate	255	233
Other income	-	-
Total other income	275	286
Total income	(2,759)	(7,029)
Expenses		
Management fees (Note 5)	437	382
Administration fees (Note 5)	88	77
Commissions and other portfolio transaction costs	76	149
Independent review committee fees	1	1
Withholding taxes	41	66
Harmonized sales tax	53	61
Total expenses	696	736
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(3,455)	(7,765)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(2,169)	(4,701)	(0.31)	(0.75)	7,070,203
Series AT5	(16)	(6)	(0.23)	(0.63)	67,208	9,231
Series E	(171)	(350)	(0.31)	(0.76)	558,242	466,174
Series ET5	-	-	(0.24)	(0.64)	129	120
Series F	(812)	(1,796)	(0.27)	(0.76)	2,951,254	2,320,859
Series FT5	(14)	(34)	(0.23)	(0.62)	59,805	56,779
Series I	(27)	(108)	(0.23)	(0.57)	120,963	190,064
Series O	(198)	(557)	(0.25)	(0.71)	786,085	776,391
Series OT5	-	-	(0.20)	(0.60)	133	122
Series P	(48)	(213)	(0.24)	(0.77)	198,835	277,432
Series PT5	-	-	(0.20)	(0.60)	133	122

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	70,391	64,591	566	83	5,456	4,845	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(2,169)	(4,701)	(16)	(6)	(171)	(350)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	(13)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(2)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(13)	(2)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10,944	10,902	-	1	573	483	-	-
Reinvestment of distributions to holders of redeemable units	-	-	4	-	-	-	-	-
Redemption of redeemable units	(9,459)	(8,149)	(46)	-	(306)	(335)	-	-
Net increase (decrease) from redeemable unit transactions	1,485	2,753	(42)	1	267	148	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(684)	(1,948)	(71)	(7)	96	(202)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	69,707	62,643	495	76	5,552	4,643	1	1

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	29,543	24,561	482	513	1,281	300	7,850	8,211
Increase (decrease) in net assets attributable to holders of redeemable units	(812)	(1,796)	(14)	(34)	(27)	(108)	(198)	(557)
Distributions to holders of redeemable units								
From net investment income	-	-	(12)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(14)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(12)	(14)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,457	5,541	60	-	212	2,499	549	465
Reinvestment of distributions to holders of redeemable units	-	-	8	9	-	-	-	-
Redemption of redeemable units	(3,158)	(4,535)	(45)	(5)	(538)	(248)	(410)	(300)
Net increase (decrease) from redeemable unit transactions	299	1,006	23	4	(326)	2,251	139	165
Net increase (decrease) in net assets attributable to holders of redeemable units	(513)	(790)	(3)	(44)	(353)	2,143	(59)	(392)
Net assets attributable to holders of redeemable units at the end of period/year	29,030	23,771	479	469	928	2,443	7,791	7,819

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series P		Series PT5		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	2,124	3,377	1	1	117,696	106,484
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(48)	(213)	-	-	(3,455)	(7,765)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	(25)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	(16)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(25)	(16)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	192	312	-	-	15,987	20,203
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	12	9
Redemption of redeemable units	-	-	(448)	(981)	-	-	(14,410)	(14,553)
Net increase (decrease) from redeemable unit transactions	-	-	(256)	(669)	-	-	1,589	5,659
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(304)	(882)	-	-	(1,891)	(2,122)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	1,820	2,495	1	1	115,805	104,362

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(3,455)	(7,765)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(136)	1,711
Change in unrealized (appreciation) depreciation in value of investments and derivatives	4,881	7,305
Unrealized foreign exchange (gain) loss on cash	(1)	(1)
Commissions and other portfolio transaction costs	76	149
Proceeds from sale and maturity of investments and derivatives	19,955	31,813
Purchase of investments and derivatives	(22,129)	(35,010)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	(2)
(Increase) decrease in interest receivable	(2)	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	2	2
Net cash from (used in) operating activities	(807)	(1,798)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13)	(7)
Proceeds from issuance of redeemable units	15,609	16,344
Amounts paid on redemption of redeemable units	(14,427)	(10,337)
Net cash from (used in) financing activities	1,169	6,000
Unrealized foreign exchange gain (loss) on cash	1	1
Net increase (decrease) in cash	362	4,202
Cash (bank overdraft), beginning of period/year	4,236	2,659
Cash (bank overdraft), end of period/year	4,599	6,862
Supplementary Information:		
Interest received, net of withholding tax*	553	874
Dividends received, net of withholding tax*	1,123	771
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	712,784	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7,121,321	6,821,343	
	334,800	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	6,306,628	6,294,240	
	143,060	CI Auspice Broad Commodity Fund (Hedged Common Units)	2,886,453	2,922,716	
	178,850	CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,249,779	3,006,468	
	76,585	CI Energy Giants Covered Call ETF (Unhedged Common Units)	526,665	626,465	
	3,138,109	CI Enhanced Government Bond ETF (Hedged Common Units)	33,003,127	29,717,891	
	980,116	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	9,542,416	9,252,295	
	827,150	CI Global Investment Grade ETF (ETF C\$ Series)	16,596,437	16,179,053	
USD	78,453	CI Gold Bullion Fund (ETF US\$ Series)	1,983,857	1,960,149	
	49,182	CI Morningstar Canada Momentum Index ETF (Common Units)	1,247,287	1,142,990	
	44,650	CI Morningstar Canada Value Index ETF (Common Units)	830,034	884,517	
	51,024	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,239,921	1,334,788	
	88,105	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,321,726	2,167,383	
	152,200	CI U.S. 1000 Index ETF (Unhedged Common Units)	3,106,961	3,103,358	
	248,627	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	4,665,122	3,913,389	
	54,490	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,843,699	1,865,738	
	90,493	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,481,937	2,330,195	
	53,356	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,957,352	2,174,791	
	39,400	Horizons Equal Weight Banks Index ETF	760,711	742,296	
USD	23,649	iShares 20+ Year Treasury Bond ETF	3,390,258	2,848,834	
USD	34,061	iShares Core MSCI EAFE ETF	2,963,785	2,977,047	
	95,629	iShares S&P/TSX 60 Index ETF	2,747,579	2,840,181	
USD	11,208	JPMorgan Active Value ETF	773,726	780,345	
USD	201,295	SPDR Bloomberg Emerging Markets Local Bond ETF	6,258,032	5,421,699	
			117,804,813	111,308,171	96.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	117,804,813	111,308,171	96.2
		Commissions and other portfolio transaction costs	(193,939)		
		Total Investment Portfolio	117,610,874	111,308,171	96.2
		Other Net Assets (Liabilities)		4,497,131	3.8
		Net Assets Attributable to Holders of Redeemable Units		115,805,302	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	29	(9)	-	20
Derivative assets - Swaps and swaptions	-	-	-	-
Total	29	(9)	-	20
Derivative liabilities - Foreign currency forward contracts	(20)	9	-	(11)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(20)	9	-	(11)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,200	3,913	16.2
CI Global Investment Grade ETF	104,367	16,179	15.5
CI 1-5 Year Laddered Government Strip Bond Index ETF	75,742	6,821	9.0
CI Enhanced Government Bond ETF	759,485	29,718	3.9
CI U.S. 1000 Index ETF	82,580	3,103	3.8
CI Emerging Markets Alpha ETF	89,464	3,007	3.4
CI Gold Bullion Fund	81,870	1,960	2.4
CI Auspice Broad Commodity Fund	145,257	2,923	2.0
CI WisdomTree International Quality Dividend Growth Index ETF	205,295	2,330	1.1
CI Alternative Investment Grade Credit Fund	565,472	6,294	1.1
CI WisdomTree U.S. Quality Dividend Growth Index ETF	209,894	2,175	1.0
CI Enhanced Short Duration Bond Fund	1,067,307	9,252	0.9
Horizons Equal Weight Banks Index ETF	137,689	742	0.5
CI Morningstar International Value Index ETF	270,159	1,335	0.5
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	1,866	0.3
CI Morningstar Canada Value Index ETF	311,501	885	0.3
SPDR Bloomberg Emerging Markets Local Bond ETF	2,469,857	5,422	0.2
CI Morningstar Canada Momentum Index ETF	540,768	1,143	0.2
CI Munro Alternative Global Growth Fund	1,303,147	2,167	0.2
CI Energy Giants Covered Call ETF	510,009	627	0.1
JPMorgan Active Value ETF	791,972	780	0.1
iShares S&P/TSX 60 Index ETF	10,944,450	2,840	-
iShares 20+ Year Treasury Bond ETF	52,401,489	2,849	-
iShares Core MSCI EAFE ETF	129,654,185	2,977	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	87,477	15,179	17.4
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	26,437	4,268	16.1
CI 1-5 Year Laddered Government Strip Bond Index ETF	94,898	10,115	10.7
CI Enhanced Government Bond ETF	729,060	29,336	4.0
CI Emerging Markets Alpha ETF	84,716	3,027	3.6
CI U.S. 500 Index ETF	125,345	2,552	2.0
CI Auspice Broad Commodity ETF	116,717	2,250	1.9
CI Gold Bullion Fund	70,540	1,096	1.6
CI Alternative Investment Grade Credit Fund	598,480	6,499	1.1
CI WisdomTree International Quality Dividend Growth Index ETF	173,939	1,702	1.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF	197,470	1,760	0.9
CI Enhanced Short Duration Bond Fund	1,349,977	11,140	0.8
CI Morningstar International Value Index ETF	312,144	1,380	0.4
CI Morningstar Canada Value Index ETF	403,188	1,130	0.3
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	1,713	0.3
CI Morningstar Canada Momentum Index ETF	621,573	1,352	0.2
JPMorgan Active Value ETF	446,855	701	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,299,191	5,275	0.2
CI Munro Alternative Global Growth Fund	1,557,336	2,256	0.1
CI Energy Giants Covered Call ETF	514,367	583	0.1
iShares S&P/TSX 60 Index ETF	11,015,224	2,693	-
iShares 20+ Year Treasury Bond ETF	46,790,631	4,262	-
BMO Equal Weight Banks Index ETF	3,801,476	456	-
iShares Core MSCI EAFE ETF	130,106,853	2,748	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	75	147
Soft dollar commissions†	28	42

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	6,926,907	6,096,324	68,883	9,153	536,293	456,810	128	119
Redeemable units issued	1,082,193	1,075,683	-	94	56,661	47,385	-	-
Redeemable units issued for reinvested distributions	-	-	468	78	-	-	3	3
Redeemable units redeemed	(938,124)	(801,389)	(5,669)	-	(30,290)	(32,467)	-	-
Number of redeemable units at the end of period/year	7,070,976	6,370,618	63,682	9,325	562,664	471,728	131	122

	Series F		Series FT5		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	2,903,695	2,314,976	58,612	56,623	125,804	28,313	771,305	773,687
Redeemable units issued	341,764	542,896	7,248	-	20,809	242,786	54,403	45,463
Redeemable units issued for reinvested distributions	-	-	1,056	1,053	-	-	-	-
Redeemable units redeemed	(312,120)	(450,801)	(5,582)	(561)	(53,214)	(24,694)	(40,615)	(29,570)
Number of redeemable units at the end of period/year	2,933,339	2,407,071	61,334	57,115	93,399	246,405	785,093	789,580

	Series OT5		Series P		Series PT5	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	131	120	208,733	318,216	131	120
Redeemable units issued	-	-	18,817	30,443	-	-
Redeemable units issued for reinvested distributions	3	3	-	-	3	3
Redeemable units redeemed	-	-	(44,182)	(96,678)	-	-
Number of redeemable units at the end of period/year	134	123	183,368	251,981	134	123

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.950	0.15
Series AT5	0.950	0.15
Series E	0.950	0.15
Series ET5	0.950	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	5,350	1,856
Collateral (non-cash)	5,618	1,893

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	28	65
Charges	(8)	(10)
Securities lending revenue	20	55
Charges as a % of gross securities lending revenue	30.0	15.4

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6,821
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	6,294
CI Auspice Broad Commodity Fund (Hedged Common Units)	2,923
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,007
CI Energy Giants Covered Call ETF (Unhedged Common Units)	627
CI Enhanced Government Bond ETF (Hedged Common Units)	29,718
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	9,252
CI Global Investment Grade ETF (ETF C\$ Series)	16,179
CI Gold Bullion Fund (ETF US\$ Series)	1,960
CI Morningstar Canada Momentum Index ETF (Common Units)	1,143
CI Morningstar Canada Value Index ETF (Common Units)	885
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,335
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,167
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,103
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	3,913
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,866
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,330
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,175

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6,492
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	638
CI Emerging Markets Alpha (ETF C\$ Series)	1,814
CI Energy Giants Covered Call ETF (Unhedged Common Units)	562
CI Enhanced Government Bond ETF (Common Units)	27,661
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3,911
CI Global Financial Sector ETF (Common Units)	745
CI Gold Bullion Fund (ETF US\$ Series)	1,441
CI Gold+ Giants Covered Call ETF (Common Units)	241
CI Investment Grade Bond ETF (Common Units)	12,761
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5,120
CI Morningstar Canada Momentum Index ETF (Common Units)	1,178
CI Morningstar Canada Value Index ETF (Common Units)	1,052
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,266
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,038
CI U.S. 500 Index ETF	2,454
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	3,667
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,374
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,322
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,386

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	25.4
CI Global Investment Grade ETF (ETF C\$ Series)	14.0
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	8.0
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	5.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	5.4
SPDR Bloomberg Emerging Markets Local Bond ETF	4.7
Other Net Assets (Liabilities)	3.9
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	3.4
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.7
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.6
iShares Core MSCI EAFE ETF	2.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.5
iShares 20+ Year Treasury Bond ETF	2.5
iShares S&P/TSX 60 Index ETF	2.5
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	1.9
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1.9
CI Gold Bullion Fund (ETF US\$ Series)	1.7
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.6
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.2
CI Morningstar Canada Momentum Index ETF (Common Units)	1.0
CI Morningstar Canada Value Index ETF (Common Units)	0.8
JPMorgan Active Value ETF	0.7
Horizons Equal Weight Banks Index ETF	0.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.5
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	24.9
CI Global Investment Grade ETF (ETF C\$ Series)	12.9
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	9.5
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	8.6
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	5.5
SPDR Bloomberg Emerging Markets Local Bond ETF	4.5
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	3.6
iShares 20+ Year Treasury Bond ETF	3.6
Other Net Assets (Liabilities)	3.6
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.6
iShares Core MSCI EAFE ETF	2.3
iShares S&P/TSX 60 Index ETF	2.3
CI U.S. 500 Index ETF (Unhedged Common Units)	2.2
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	1.9
CI Auspice Broad Commodity ETF (Hedged Common Units)	1.9
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1.5
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.5
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.2
CI Morningstar Canada Momentum Index ETF (Common Units)	1.1
CI Morningstar Canada Value Index ETF (Common Units)	1.0
CI Gold Bullion Fund (ETF US\$ Series)	0.9
JPMorgan Active Value ETF	0.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.5
BMO Equal Weight Banks Index ETF	0.4
Foreign Currency Forward Contract(s)	0.0
Option Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$11,131,000 (March 31, 2023 - \$11,347,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	14,118	-	14,118	12.2
Total	14,118	-	14,118	12.2

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	14,101	(1,643)	12,458	10.6
Total	14,101	(1,643)	12,458	10.6

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,412,000 (March 31, 2023 - \$1,246,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	111,308	-	-	111,308
Total	111,308	-	-	111,308

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	113,474	-	-	113,474
Foreign currency forward contract(s), net	-	9	-	9
Option contract(s)	6	-	-	6
Total	113,480	9	-	113,489

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	-	-	-	Oct. 27, 22
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sept. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sept. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI U.S. Income US\$ Fund	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	Jan. 30, 95	-	-	-	-	-	May 01, 17
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11

*These Series are no longer available for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Energy Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Oct. 27, 22	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund	-	-	May 12, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI Gold+ Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-
CI Tech Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	-	-	Jul. 04, 16	-	-	-	-
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21 [^]	-	-	-
CI Canadian Investment Fund	May 01, 17	-	-	Nov. 22, 19 [^]	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	May 03, 21 [^]	-	-	-
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	Nov. 04, 22 [^]	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21 [^]	Aug. 12, 21 [^]	-	-
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20 [^]	-	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-
CI Global Value Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 [^]	-	-	-
CI Income Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI International Value Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Investment Grade Bond Fund	May 01, 17	Mar. 09, 20	-	Jul. 27, 17 [^]	Mar. 09, 20 [^]	-	-
CI Money Market Fund	May 01, 17	-	Nov. 22, 19	Jul. 27, 17 [^]	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 [^]	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Feb. 08, 22 [^]	Feb. 08, 22 [^]	-	-

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI U.S. Income US\$ Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	May 01, 17	-	-	-	-	-	-
CI U.S. Stock Selection Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
			ETF-US\$ Hedged				
	Series Z	ETF C\$ Series	Series				
CI American Small Companies Fund	-	-	-				
CI Bitcoin Fund	-	-	-				
CI Canadian Investment Fund	-	-	-				
CI Emerging Markets Bond Fund	-	-	-				
CI Energy Giants Covered Call Fund	-	-	-				
CI Ethereum Fund	-	-	-				
CI Global Bond Currency Neutral Fund	-	Oct. 27, 22	-				
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21				
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22				
CI Global Longevity Economy Fund	-	Jun. 11, 20	-				
CI Global Quality Dividend Managed Fund	-	-	-				
CI Global Stock Selection Fund	-	-	-				
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22				
CI Global Value Fund	-	-	-				
CI Gold+ Giants Covered Call Fund	-	-	-				
CI High Interest Savings Fund	-	-	-				
CI Income Fund	-	-	-				
CI International Value Fund	-	-	-				
CI Investment Grade Bond Fund	-	-	-				
CI Money Market Fund	Sept. 17, 10 [*]	-	-				
CI MSCI World ESG Impact Fund	-	-	-				
CI Munro Global Growth Equity Fund	-	Jan. 07, 21	Jan. 07, 21				
CI Tech Giants Covered Call Fund	-	-	-				
CI U.S. Income US\$ Fund	-	-	-				
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	-	-	-				
CI U.S. Stock Selection Fund	-	-	-				
	Series A	Series F	Series I	Series W			
CI Select Canadian Equity Managed Fund	-	-	Nov. 22, 06	-			
CI Select International Equity Managed Fund	-	-	Nov. 22, 06	-			
CI Select Staging Fund	Nov. 07, 05	Dec. 30, 05	Mar. 22, 06	Dec. 30, 05			
CI Select U.S. Equity Managed Fund	-	-	Nov. 22, 06	-			
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Canadian Asset Allocation Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	Dec. 12, 18	-	-	-	-	-	-
CI Canadian Dividend Fund	Feb. 01, 05	-	-	-	Aug. 31, 04 [*]	Jan. 07, 14	-
CI Canadian Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	-	-	Dec. 12, 18	-	-	Mar. 27, 15**	-
CI Canadian Dividend Fund	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	Jun. 01, 17*	-
CI Global Dividend Opportunities Fund	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Insight Series	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19 [^]
CI Canadian Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI Canadian Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	-	Jul. 30, 13	-	May 01, 17	Nov. 22, 19	-	Jul. 27, 17 [^]
CI Global Equity & Income Fund	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 [^]
CI Global Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI U.S. Dividend Fund	-	Jul. 31, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI U.S. Dividend Registered Fund	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund	-	-					
CI Canadian Core Plus Bond Fund	-	-					
CI Canadian Dividend Fund	-	-					
CI Canadian Equity Fund	-	-					
CI Canadian Long-Term Bond Pool	-	-					

*These Series are no longer available for new purchases.

**Effective December 31, 2017, Series C units were re-designated as Series I units.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Y	Series Z					
CI Canadian Short-Term Bond Pool	-	-					
CI Global Dividend Opportunities Fund	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund	-	-					
CI Global Equity Fund	-	-					
CI Global Smaller Companies Fund	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund	-	-					
CI U.S. Dividend Fund	-	-					
CI U.S. Dividend Registered Fund	-	-					
CI U.S. Dividend US\$ Fund	-	-					
	Series A	Series AT6	Series D	Series E	Series EF	Series F	Series H
CI Global Balanced Fund	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Global Leaders Fund	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI International Equity Fund	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18 [^]
	Series I	Series O	Series P				
CI Global Balanced Fund	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Global Leaders Fund	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI International Equity Fund	Sept. 30, 08	Aug. 04, 15	May 01, 17				
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Asian Opportunities Fund	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund	Nov. 13, 00	-	Sept. 07, 12*	-	-	Oct. 04, 11	Dec. 05, 14
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	Oct. 04, 11	Dec. 05, 14
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund	May 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Short-Term Bond Fund	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Asian Opportunities Fund	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund	Nov. 30, 00	-	Mar. 01, 05	-	-	Oct. 04, 11	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Corporate Bond Fund	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund	Feb. 26, 07	-	Feb. 26, 07	-	-	Oct. 04, 11	-
CI Global Resource Fund	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Preferred Share Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Asian Opportunities Fund	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	May 01, 17	-	Apr. 08, 22	Aug. 14, 09*	-	-	Apr. 08, 22
CI Canadian Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	Apr. 14, 22*
CI Canadian Income & Growth Fund	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Diversified Yield Fund	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 [^]	-	Nov. 22, 19
CI Dividend Income & Growth Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	Aug. 29, 03*	-
CI Emerging Markets Fund	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Global Core Plus Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Dividend Fund	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund	May 01, 17	-	Apr. 08, 22	-	Jun. 06, 22 [^]	-	Apr. 08, 22
CI Global Resource Fund	May 01, 17	-	-	-	-	-	-
CI High Income Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI High Yield Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Preferred Share Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Select Canadian Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Select Global Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Short-Term Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
	Series Z	Series ZZ	ETF C\$ Series				
CI Asian Opportunities Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05*	Apr. 08, 22	-	-	-	-	-
CI Canadian Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19	-	-	-	-	-	-
CI Dividend Income & Growth Fund	Aug. 29, 03*	-	-	-	-	-	-

*These Series are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z	Series ZZ	ETF C\$ Series				
CI Emerging Markets Fund	-	-	-				
CI Floating Rate Income Fund	-	-	Apr. 13, 22				
CI Global Bond Fund	-	-	-				
CI Global Core Plus Bond Fund	-	-	-				
CI Global Dividend Fund	-	-	-				
CI Global Income & Growth Fund	Apr. 08, 22	-	-				
CI Global Resource Fund	-	-	-				
CI High Income Fund	-	-	-				
CI High Yield Bond Fund	-	-	-				
CI Preferred Share Fund	-	-	-				
CI Select Canadian Equity Fund	Jun. 29, 05	-	-				
CI Select Global Equity Fund	-	-	-				
CI Short-Term Bond Fund	-	-	-				
	Series A	Series E	Series EF	Series F	Series I	Series O	Series P
CI Synergy American Fund	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 01, 17
	Series W						
CI Synergy American Fund	Jul. 27, 17 [*]						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Dec. 14, 07	Sept. 07, 12 [*]	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 07, 12 [*]	-	Aug. 04, 15	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Sept. 07, 12 [*]	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Jan. 30, 08	Sept. 07, 12 [*]	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Apr. 30, 08	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Jan. 06, 10	Aug. 19, 09	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Jan. 17, 08	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Dec. 22, 11	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund	Jul. 30, 13	-	-	May 01, 17	-	-	Sept. 07, 12 [*]
CI Portfolio Series Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Sept. 07, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund	-	-	-				
	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	Series P	Series PT5	Series O	Series OT5			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
	Series A	Series F	Series I	Series S	ETF C\$ Series	ETF US\$ Hedged Series	
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-	-	
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-	-	
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul. 17, 20	-	
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Apr. 08, 22	Apr. 08, 22	
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Investment Grade Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	

*These Series are no longer available for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 14, 2023, the following Funds merged:

Terminating Fund	Continuing Fund
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 14, 2023, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool	1,328,222	97,458,554

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool
CI International Equity Value Private Pool	CI International Equity Growth Private Pool
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund
CI Active Credit ETF	CI Global High Yield Credit Private Pool
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except for CI Global Balanced Yield Private Pool, CI Conservative Balanced Income Fund, CI Global Value Balanced Fund, CI Active Credit ETF and CI Active Utility & Infrastructure ETF.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,045	14,515,093
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool	46,219,882	3,844,222
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool	1,837,972	130,106
CI International Equity Value Private Pool	CI International Equity Growth Private Pool	661,521	52,993
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool	344,471	30,429
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,596
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,963,157	24,951,731
CI Global Value Balanced Fund	CI Global Income & Growth Fund	138,011,116	13,797,039
CI Active Credit ETF	CI Global High Yield Credit Private Pool	15,015,721	1,446,465
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool	36,450,926	1,485,551

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2023 and 2022, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2023 and 2022, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

Notes to the Financial Statements (unaudited) (cont'd)

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that

would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprises of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transaction costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund, as those Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific

Notes to the Financial Statements (unaudited) (cont'd)

liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each

valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swap contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swap contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Total return swap contract(s)

Total return swaps are agreements between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statements of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swap is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Notes to the Financial Statements (unaudited) (cont'd)

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

r. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

s. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

t. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying

Notes to the Financial Statements (unaudited) (cont'd)

fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

Notes to the Financial Statements (unaudited) (cont'd)

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI American Small Companies Fund	4,747	4,552
CI Bitcoin Fund	1,922	1,413
CI Canadian Investment Fund	1,409	1,269
CI Emerging Markets Bond Fund	883	822
CI Energy Giants Covered Call Fund	176,007	n/a
CI Ethereum Fund	1,226	1,007
CI Global Bond Currency Neutral Fund	159,938	n/a
CI Global Climate Leaders Fund	65,665	62,355
CI Global Green Bond Fund	190,085	165,026
CI Global Longevity Economy Fund	1,315	1,091
CI Global Stock Selection Fund	1,657,558	1,435,695
CI Global Sustainable Infrastructure Fund	181,906	155,086
CI Global Value Fund	4,130	3,524
CI Gold+ Giants Covered Call Fund	156,034	n/a
CI Income Fund	1,056	1,004
CI International Value Fund	4,003	3,237
CI Investment Grade Bond Fund	61,014	64,311
CI Money Market Fund	1,055	1,009
CI MSCI World ESG Impact Fund	5,496	5,336
CI Munro Global Growth Equity Fund	64,163	59,448
CI Tech Giants Covered Call Fund	198,531	n/a
CI U.S. Income US\$ Fund	5,397	5,161
CI U.S. Money Market Fund	1,457	1,412
CI U.S. Stock Selection Fund	3,178	2,682
CI Select Staging Fund	24,437	23,500
CI Canadian Asset Allocation Fund	2,203	2,069
CI Canadian Core Plus Bond Fund	1,700	1,745
CI Canadian Dividend Fund	1,671	1,504
CI Canadian Equity Fund	6,263	5,067
CI Global Dividend Opportunities Fund	1,495	1,334
CI Global Equity & Income Fund	6,228	6,001
CI Global Equity Fund	6,485	5,746
CI Global Smaller Companies Fund	3,835	3,360
CI Pure Canadian Small/Mid Cap Equity Fund	1,424	1,413
CI U.S. Dividend Fund	3,011	2,704
CI U.S. Dividend Registered Fund	4,442	3,994
CI U.S. Dividend US\$ Fund	5,755	5,198
CI Global Balanced Fund	1,265	1,140
CI Asian Opportunities Fund	2,395	2,248
CI Canadian Income & Growth Fund	1,270	1,171
CI Corporate Bond Fund	1,131	1,076

Notes to the Financial Statements (unaudited) (cont'd)

Fund (cont'd)	2023 (in \$)	2022 (in \$)
CI Diversified Yield Fund	2,603	2,441
CI Dividend Income & Growth Fund	1,616	1,469
CI Emerging Markets Fund	46,054	43,023
CI Floating Rate Income Fund	5,008	4,572
CI Global Bond Fund	846	836
CI Global Core Plus Bond Fund	2,889	2,889
CI Global Income & Growth Fund	1,035	955
CI Global Resource Fund	5,382	4,454
CI High Income Fund	-	1,317
CI High Yield Bond Fund	2,479	2,249
CI Preferred Share Fund	2,679	2,735
CI Select Canadian Equity Fund	2,661	1,477
CI Select Global Equity Fund	1,522	1,346
CI Short-Term Bond Fund	2,048	1,994
CI Synergy American Fund	4,419	3,718
CI Portfolio Series Balanced Fund	9,823	9,051
CI Portfolio Series Balanced Growth Fund	11,668	10,546
CI Portfolio Series Conservative Fund	1,061	1,018
CI Portfolio Series Growth Fund	11,870	10,584
CI Portfolio Series Maximum Growth Fund	14,365	12,460
CI Mosaic Balanced ETF Portfolio	7,293	7,930
CI Mosaic Balanced Growth ETF Portfolio	10,466	9,518
CI Mosaic Balanced Income ETF Portfolio	7,909	8,567
CI Mosaic ESG Balanced ETF Portfolio	439,433	423,676
CI Mosaic ESG Balanced Growth ETF Portfolio	450,321	418,124
CI Mosaic ESG Balanced Income ETF Portfolio	441,074	426,845
CI Mosaic Growth ETF Portfolio	11,208	11,246
CI Mosaic Income ETF Portfolio	7,291	8,088
CI Canadian Dividend Private Pool	1,761	1,597
CI Canadian Equity Private Pool	1,567	1,433
CI Canadian Fixed Income Private Pool	1,813	1,833
CI Global Asset Allocation Private Pool	2,432	2,247
CI Global Concentrated Equity Private Pool	2,945	5,147
CI Global Enhanced Government Bond Private Pool	903	913
CI Global Equity Alpha Private Pool	1,419	1,255
CI Global High Yield Credit Private Pool	2,602	2,338
CI Global Infrastructure Private Pool	690	1,772
CI Global Real Asset Private Pool	-	1,039
CI Global REIT Private Pool	1,633	1,685
CI Global Smaller Companies Private Pool	2,921	3,860
CI Global Unconstrained Bond Private Pool	1,216	1,146
CI International Equity Alpha Private Pool	1,573	2,422
CI International Equity Growth Private Pool	1,275	5,081
CI Investment Grade Bond Private Pool	912	912
CI U.S. Equity Private Pool	1,433	1,698

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2023, the Manager of the Funds absorbed a total of \$297,000 (September 30, 2022 - \$786,000), \$3,431,000 (September 30, 2022 - \$1,073,000) and U.S. \$11,000 (September 30, 2022 - U.S. \$20,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI U.S. Money Market Fund, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI U.S. Money Market Fund and CI Select Staging Fund.

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management

Notes to the Financial Statements (unaudited) (cont'd)

and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

Some Funds may pay notional distributions. Notional distributions are automatically reinvested without charge in the same Fund, and then the outstanding units of the Fund will be consolidated on such basis as is necessary to increase the NAV per unit to that which prevailed prior to the distribution and to ensure that the number of units outstanding immediately following such reinvestment and consolidation are the same as the number of units outstanding immediately prior to the reinvestment and consolidation. Accordingly, no payments are made, or new units issued.

Notional distributions are included in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related issuer trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended September 30, 2023, the Funds did not engage in related issuer trading or held position(s) in CI Financial Corp. During the period ended September 30, 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia,

Notes to the Financial Statements (unaudited) (cont'd)

and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Investment Grade Bond Fund and CI Investment Grade Bond Private Pool exercise leverage through participating in short selling transactions.

Each Funds may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Fund was \$nil million (nil% of net assets) (March 31, 2023 - \$4.4 million, 0.5% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets), (March 31, 2023 - \$7.8 million, 0.8% of net assets).

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Private Pool was \$nil million (nil% of net assets) (March 31, 2023 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets) (March 31, 2023 - \$0.2 million, 0.4% of net assets).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Notes to the Financial Statements (unaudited) (cont'd)

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest-bearing financial instruments.

Specific risks associated with digital assets

Some Funds may be indirectly exposed to the following risks that are associated with investing in digital assets.

Speculative nature of digital assets

Investing in digital assets; like bitcoin or ethereum, is speculative, prices are volatile, and market movements are difficult to predict. Supply and demand for digital assets can change rapidly and are affected by a variety of factors, including regulation and general economic trends.

Unforeseeable risks

Digital assets have gained commercial acceptance only within recent periods and, as a result, there is little data on their long-term investment potential. Additionally, due to the rapidly evolving nature of the digital assets market, including advancements in the underlying technology, changes to digital assets may expose investors in a Fund to additional risks that are impossible to predict. This uncertainty makes an investment in the units of a Fund very risky.

Risk associated with the custody of digital assets

When investing in digital assets there is a risk that some or all holdings of digital assets could be lost, stolen, destroyed or inaccessible, potentially by the loss or theft of the private keys held by Custodian and Sub-custodian associated with the public addresses that hold digital assets and/or destruction of storage hardware. Multiple thefts of digital assets from other holders have occurred in the past. Because of the decentralized process for transferring digital assets, thefts can be difficult to trace, which may make digital assets a particularly attractive target for theft.

Access to digital assets could be restricted by natural events (such as an earthquake or flood) or human actions (such as a terrorist attack). Digital assets held in custody accounts may be an appealing target for hackers or malware distributors seeking to destroy, damage or steal the digital assets or private keys.

Security breaches, cyber-attacks, computer malware and computer hacking attacks have been a prevalent concern for the digital asset trading platforms. Any cyber security breach caused by hacking, which involves efforts to gain unauthorized access to information or systems, or to cause intentional malfunctions or loss or corruption of data, software, hardware or other computer equipment, and the inadvertent transmission of computer viruses, could harm business operations or reputation, resulting in loss of assets.

Notes to the Financial Statements (unaudited) (cont'd)

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen

11. CURRENCY LEGEND (cont'd)

USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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