

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2022

SEPTEMBER 30, 2022

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	311,313	324,044
Investments pledged as collateral	-	-
Cash	22,308	7,381
Unrealized gain on futures and foreign currency forward contracts	-	421
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	110	125
Cash collateral on deposit for short sale	-	-
Dividends receivable	22	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,843	160
Receivable for unit subscriptions	903	704
	336,499	332,835
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	480	242
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	6,190	781
Payable for unit redemptions	484	576
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	7,154	1,599
Net assets attributable to holders of redeemable units	329,345	331,236

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	195,821	195,693	10.57	11.73	18,533,746	16,683,554
Series AT5	168	188	8.77	10.01	19,209	18,810
Series E	10,971	12,758	10.57	11.73	1,038,275	1,087,781
Series ET5	1	1	8.76	10.00	126	122
Series F	68,820	58,289	10.63	11.74	6,471,562	4,964,911
Series FT5	46	53	8.83	10.03	5,241	5,237
Series I	15,265	3,645	10.68	11.75	1,428,846	310,130
Series O	13,807	16,577	10.67	11.74	1,294,626	1,411,757
Series OT5	19	21	8.87	10.04	2,107	2,119
Series P	24,262	44,010	10.66	11.75	2,275,659	3,746,359
Series PT5	165	1	8.87	10.04	18,648	126

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,384	1,495
Interest for distribution purposes	1,267	74
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,803)	2,902
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(33,330)	4,912
Total net gain (loss) on investments and derivatives	(31,482)	9,383
Other income		
Foreign exchange gain (loss) on cash	43	(15)
Commitment fee income	-	-
Securities lending revenue (Note 6)	134	87
Fees rebate	701	531
Total other income	878	603
Total income	(30,604)	9,986
Expenses		
Management fees (Note 5)	1,703	1,304
Administration fees (Note 5)	239	192
Commissions and other portfolio transaction costs	415	78
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	164	118
Harmonized sales tax	203	156
Other expenses	-	-
Total expenses	2,725	1,849
Increase (decrease) in net assets attributable to holders of redeemable units	(33,329)	8,137

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(20,233)	4,028	(1.15)	0.35	17,470,350	11,737,960
Series AT5	(19)	7	(0.98)	0.37	18,988	18,017
Series E	(1,235)	515	(1.16)	0.38	1,066,769	1,309,177
Series ET5	-	-	(0.99)	0.38	124	114
Series F	(6,179)	1,560	(1.07)	0.42	5,772,024	3,796,384
Series FT5	(6)	1	(0.95)	0.29	5,239	4,027
Series I	(566)	22	(0.58)	0.17	978,218	125,793
Series O	(1,449)	576	(1.09)	0.47	1,343,167	1,219,444
Series OT5	(1)	1	(0.92)	0.46	2,116	2,049
Series P	(3,635)	1,427	(1.18)	0.47	3,070,346	3,070,071
Series PT5	(6)	-	(0.40)	0.47	14,436	116

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	195,693	111,421	188	188	12,758	13,617	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(20,233)	4,028	(19)	7	(1,235)	515	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(5)	(5)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(5)	(5)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	35,388	59,571	1	1	442	2,753	-	-
Reinvestment of distributions to holders of redeemable units	-	-	3	2	-	-	-	-
Redemption of redeemable units	(15,027)	(7,054)	-	-	(994)	(213)	-	-
Net increase (decrease) from redeemable unit transactions	20,361	52,517	4	3	(552)	2,540	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	128	56,545	(20)	5	(1,787)	3,055	-	-
Net assets attributable to holders of redeemable units at the end of period	195,821	167,966	168	193	10,971	16,672	1	1

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	58,289	35,943	53	31	3,645	566	16,577	11,864
Increase (decrease) in net assets attributable to holders of redeemable units	(6,179)	1,560	(6)	1	(566)	22	(1,449)	576
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	23,423	19,101	-	26	14,739	2,410	373	4,714
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(6,713)	(2,380)	-	(1)	(2,553)	(7)	(1,694)	(545)
Net increase (decrease) from redeemable unit transactions	16,710	16,721	-	25	12,186	2,403	(1,321)	4,169
Net increase (decrease) in net assets attributable to holders of redeemable units	10,531	18,281	(7)	25	11,620	2,425	(2,770)	4,745
Net assets attributable to holders of redeemable units at the end of period	68,820	54,224	46	56	15,265	2,991	13,807	16,609

	Series OT5		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	21	22	44,010	30,294	1	1	331,236	203,948
Increase (decrease) in net assets attributable to holders of redeemable units	(1)	1	(3,635)	1,427	(6)	-	(33,329)	8,137
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(1)	-	-	(4)	-	(11)	(7)
Total distributions to holders of redeemable units	(1)	(1)	-	-	(4)	-	(11)	(7)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	2,598	11,925	175	-	77,139	100,501
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	3	2
Redemption of redeemable units	-	-	(18,711)	(1,904)	(1)	-	(45,693)	(12,104)
Net increase (decrease) from redeemable unit transactions	-	-	(16,113)	10,021	174	-	31,449	88,399
Net increase (decrease) in net assets attributable to holders of redeemable units	(2)	-	(19,748)	11,448	164	-	(1,891)	96,529
Net assets attributable to holders of redeemable units at the end of period	19	22	24,262	41,742	165	1	329,345	300,477

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(33,329)	8,137
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,803	(2,902)
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	415	78
Change in unrealized (appreciation) depreciation in value of investments and derivatives	33,330	(4,912)
Proceeds from sale and maturity of investments and derivatives	96,774	58,200
Purchase of investments and derivatives	(115,206)	(145,686)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(22)	(30)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	15	(40)
Net cash from (used in) operating activities	(16,221)	(87,155)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8)	(5)
Proceeds from issuance of redeemable units	62,858	99,626
Amounts paid on redemption of redeemable units	(31,703)	(11,042)
Net cash from (used in) financing activities	31,147	88,579
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	14,926	1,424
Cash (bank overdraft), beginning of period	7,381	3,710
Cash (bank overdraft), end of period	22,308	5,134
Supplementary Information:		
Dividends received, net of withholding tax*	2,211	1,359
Interest received, net of withholding tax*	1,267	74
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
1,076,835	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	11,030,715	10,488,373	
129,236	CI Auspice Broad Commodity ETF (Hedged Common Units)	2,580,010	2,579,551	
991,244	CI Emerging Markets Alpha ETF (ETF C\$ Series)	19,502,397	15,066,909	
664,029	CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,948,326	4,761,088	
4,591,291	CI Enhanced Government Bond ETF (Common Units)	49,006,226	45,407,868	
666,289	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6,589,491	6,303,094	
319,827	CI Global Financial Sector ETF (Common Units)	7,450,700	6,246,221	
249,930	CI Gold Bullion Fund (ETF US\$ Series)	5,711,776	5,717,184	
212,432	CI Gold+ Giants Covered Call ETF (Common Units)	2,436,751	1,994,736	
2,254,730	CI Investment Grade Bond ETF (Common Units)	23,738,919	20,991,536	
419,932	CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	8,632,229	8,075,292	
427,770	CI Morningstar Canada Momentum Index ETF (Common Units)	10,464,283	9,907,153	
483,884	CI Morningstar Canada Value Index ETF (Common Units)	8,393,913	9,067,986	
480,406	CI Morningstar International Value Index ETF (Unhedged Common Units)	11,844,557	9,713,809	
720,170	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	19,523,716	17,003,214	
1,011,843	CI U.S. 500 Index ETF	18,128,498	17,585,831	
396,667	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	7,684,890	6,422,039	
381,945	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	12,769,033	11,874,670	
479,644	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	13,144,413	10,437,053	
326,728	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	10,715,837	11,494,291	
333,197	Franklin FTSE Japan ETF	12,298,201	9,978,466	
42,939	iShares 20+ Year Treasury Bond ETF	6,310,268	6,076,693	
185,096	iShares Core MSCI Europe ETF	12,836,091	10,109,673	
49,604	iShares iBoxx \$ Investment Grade Corporate Bond ETF	8,008,405	7,019,919	
33,348	iShares Russell 1000 Value ETF	6,140,858	6,264,410	
790,595	iShares S&P/TSX 60 Index ETF	22,423,594	22,358,027	
293,061	SPDR Bloomberg Emerging Markets Local Bond ETF	9,178,518	7,679,426	
43,858	SPDR Bloomberg High Yield Bond ETF	5,784,710	5,322,235	
31,124	Vanguard Mega Cap ETF	5,544,891	5,366,400	
		341,822,216	311,313,147	94.52
	Commissions and other portfolio transaction costs	(352,265)		
	Total Investment Portfolio before Derivative Instruments	341,469,951	311,313,147	94.52
	Foreign Currency Forward Contract(s) (see Schedule A)		(480,170)	(0.15)
	Total Investment Portfolio	341,469,951	310,832,977	94.37
	Other Net Assets (Liabilities)		18,512,342	5.63
	Net Assets Attributable to Holders of Redeemable Units		329,345,319	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	843,315	USD	642,391	1.31	(43,991)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	1,654,572	USD	1,260,664	1.31	(85,525)
Citigroup Inc.	A-2	December 14, 2022	CAD	2,072,504	USD	1,577,951	1.31	(105,555)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	1,655,580	USD	1,260,664	1.31	(84,524)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	1,245,240	USD	945,498	1.32	(59,867)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	2,074,463	USD	1,575,831	1.32	(100,708)
Total Foreign Currency Forward Contract(s) Value								(480,170)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(480)	-	-	(480)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(480)	-	-	(480)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	421	(112)	-	309
Derivative assets - Swaps and swaptions	-	-	-	-
Total	421	(112)	-	309
Derivative liabilities - Foreign currency forward contracts	(242)	112	-	(130)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(242)	112	-	(130)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha	42,987	15,067	35.1
CI U.S. 500 Index ETF	56,811	17,586	31.0
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,853	6,422	25.8
CI Gold Bullion Fund	23,834	5,717	24.0
CI Auspice Broad Commodity ETF	23,949	2,580	10.8
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	10,488	9.3
CI Marret Alternative Enhanced Yield Fund	107,088	8,075	7.5
CI WisdomTree International Quality Dividend Growth Index ETF	142,730	10,437	7.3
CI WisdomTree U.S. Quality Dividend Growth Index ETF	174,734	11,494	6.6
CI Enhanced Government Bond ETF	768,924	45,408	5.9
CI Investment Grade Bond ETF	437,922	20,992	4.8
CI Morningstar International Value Index ETF	340,127	9,714	2.9
CI WisdomTree Canada Quality Dividend Growth Index ETF	443,702	11,875	2.7
CI Morningstar Canada Value Index ETF	361,117	9,068	2.5
CI Morningstar Canada Momentum Index ETF	786,723	9,907	1.3
Franklin FTSE Japan ETF	873,673	9,978	1.1
CI Gold+ Giants Covered Call ETF	181,141	1,995	1.1
CI Munro Alternative Global Growth Fund	1,778,738	17,003	1.0
CI Energy Giants Covered Call ETF	456,926	4,761	1.0
CI Global Financial Sector ETF	733,090	6,246	0.9
CI Enhanced Short Duration Bond Fund	888,905	6,303	0.7
SPDR Bloomberg Emerging Markets Local Bond ETF	2,703,795	7,680	0.3
iShares S&P/TSX 60 Index ETF	11,238,472	22,358	0.2
iShares Core MSCI Europe ETF	5,257,155	10,110	0.2
Vanguard Mega Cap ETF	4,670,778	5,366	0.1
SPDR Bloomberg High Yield Bond ETF	7,233,389	5,322	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	41,482,495	7,020	-
iShares Russell 1000 Value ETF	64,661,071	6,264	-
iShares 20+ Year Treasury Bond ETF	16,177,330	6,077	-

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CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	44,300	16,355	36.9
CI U.S. Treasury Inflation-Linked Bond Index ETF	22,351	6,025	27.0
CI Gold Bullion Fund	30,094	6,530	21.7
CI Morningstar US Momentum Index ETF	46,505	8,195	17.6
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	11,613	8.7
CI Enhanced Government Bond ETF	541,183	32,892	6.1
CI Marret Alternative Enhanced Yield Fund	148,096	8,965	6.1
CI WisdomTree International Quality Dividend Growth Index ETF	218,842	9,379	4.3
CI Morningstar Canada Value Index ETF	363,450	14,837	4.1
CI WisdomTree U.S. Quality Dividend Growth Index ETF	283,477	10,294	3.6
CI Investment Grade Bond ETF	633,277	21,298	3.4
CI WisdomTree Canada Quality Dividend Growth Index ETF	381,181	11,716	3.1
CI Morningstar International Value Index ETF	571,950	14,440	2.5
CI Morningstar Canada Momentum Index ETF	1,058,304	13,352	1.3
CI Gold+ Giants Covered Call ETF	328,860	3,461	1.1
Franklin FTSE Japan ETF	994,491	9,655	1.0
CI Munro Alternative Global Growth Fund	2,318,662	18,464	0.8
CI Global Financial Sector ETF	1,122,873	9,096	0.8
CI Energy Giants Covered Call ETF	593,627	4,400	0.7
CI Enhanced Short Duration Bond Fund	1,146,950	6,620	0.6
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1,410,068	6,506	0.5
iShares S&P/TSX 60 Index ETF	13,304,952	24,167	0.2
iShares Core MSCI Europe ETF	6,465,426	14,852	0.2
Vanguard Mega Cap ETF	5,419,425	12,302	0.2
SPDR Bloomberg Barclays High Yield Bond ETF	8,124,222	9,385	0.1
iShares Russell 1000 Value ETF	71,952,308	12,317	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	6,928	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	412	76
Soft dollar commissions [†]	116	32

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	16,683,554	9,528,239	18,810	17,918	1,087,781	1,164,138	122	113
Redeemable units issued for cash	3,204,566	4,926,863	70	46	40,200	229,714	-	-
Redeemable units issued for reinvested distributions	-	-	329	220	-	-	4	3
Redeemable units redeemed	(1,354,374)	(582,610)	-	-	(89,706)	(17,237)	-	-
Number of redeemable units at the end of period	18,533,746	13,872,492	19,209	18,184	1,038,275	1,376,615	126	116

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	4,964,911	3,069,349	5,237	2,922	310,130	48,313	1,411,757	1,012,763
Redeemable units issued for cash	2,116,283	1,573,244	-	2,408	1,350,468	196,476	33,260	389,796
Redeemable units issued for reinvested distributions	-	-	4	3	-	-	-	-
Redeemable units redeemed	(609,632)	(195,290)	-	(104)	(231,752)	(709)	(150,391)	(44,539)
Number of redeemable units at the end of period	6,471,562	4,447,303	5,241	5,229	1,428,846	244,080	1,294,626	1,358,020

	Series OT5		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	2,119	2,052	3,746,359	2,585,007	126	115
Redeemable units issued for cash	-	-	237,434	983,614	18,586	-
Redeemable units issued for reinvested distributions	4	3	-	-	10	3
Redeemable units redeemed	(16)	(15)	(1,708,134)	(157,021)	(74)	-
Number of redeemable units at the end of period	2,107	2,040	2,275,659	3,411,600	18,648	118

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.15
Series AT5	1.500	0.15
Series E	1.500	0.15
Series ET5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	2,716	37,386
Collateral (non-cash)	2,771	38,134

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	158	102
Charges	(24)	(15)
Securities lending revenue	134	87
Charges as a % of gross securities lending revenue	15.2	14.7

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	10,488
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	2,580
CI Emerging Markets Alpha (ETF C\$ Series)	15,067
CI Energy Giants Covered Call ETF (Unhedged Common Units)	4,761
CI Enhanced Government Bond ETF (Common Units)	45,408
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6,303
CI Global Financial Sector ETF (Common Units)	6,246
CI Gold Bullion Fund (ETF US\$ Series)	5,717
CI Gold+ Giants Covered Call ETF (Common Units)	1,995
CI Investment Grade Bond ETF (Common Units)	20,992
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	8,075
CI Morningstar Canada Momentum Index ETF (Common Units)	9,907
CI Morningstar Canada Value Index ETF (Common Units)	9,068
CI Morningstar International Value Index ETF (Unhedged Common Units)	9,714
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	17,003
CI U.S. 500 Index ETF	17,586
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	6,422
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	11,875
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	10,437
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	11,494

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	13,898
CI Emerging Markets Alpha (Common Units)	13,792
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,385
CI Enhanced Government Bond ETF (Common Units)	16,817
CI Enhanced Short Duration Bond Fund (Common Units)	6,796
CI Global Financial Sector ETF (Common Units)	9,141
CI Gold Bullion Fund (ETF US\$ Series)	6,090
CI Gold+ Giants Covered Call ETF (Common Units)	3,294
CI Investment Grade Bond ETF (Common Units)	20,829
CI Marret Alternative Enhanced Yield Fund (ETF US\$ Series)	8,645
CI Morningstar Canada Momentum Index ETF (Common Units)	12,346
CI Morningstar Canada Value Index ETF (Common Units)	13,011
CI Morningstar International Value Index ETF (Unhedged Common Units)	14,993
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	9,104
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	18,079
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	4,601
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	10,945
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	10,218
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	10,096

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	13.78
iShares S&P/TSX 60 Index ETF	6.79
CI Investment Grade Bond ETF (Common Units)	6.37
Other Net Assets (Liabilities)	5.63
CI U.S. 500 Index ETF	5.34
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5.16
CI Emerging Markets Alpha ETF (ETF C\$ Series)	4.57
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.61
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.49
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3.18
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.17
iShares Core MSCI Europe ETF	3.07
Franklin FTSE Japan ETF	3.03
CI Morningstar Canada Momentum Index ETF (Common Units)	3.01
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.95
CI Morningstar Canada Value Index ETF (Common Units)	2.75
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	2.45
SPDR Bloomberg Emerging Markets Local Bond ETF	2.33
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.13
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1.95
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.91
iShares Russell 1000 Value ETF	1.90
CI Global Financial Sector ETF (Common Units)	1.90
iShares 20+ Year Treasury Bond ETF	1.85
CI Gold Bullion Fund (ETF US\$ Series)	1.74
Vanguard Mega Cap ETF	1.63
SPDR Bloomberg High Yield Bond ETF	1.62
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.45
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.78
CI Gold+ Giants Covered Call ETF (Common Units)	0.61
Foreign Currency Forward Contract(s)	(0.15)
Total	100.00

Concentration Risk (cont'd)

as at March 31, 2022

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	9.90
iShares S&P/TSX 60 Index ETF	7.30
CI Investment Grade Bond ETF (Common Units)	6.50
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5.60
CI Emerging Markets Alpha ETF (ETF C\$ Series)	4.90
CI Morningstar Canada Value Index ETF (Common Units)	4.60
iShares Core MSCI Europe ETF	4.50
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.40
CI Morningstar Canada Momentum Index ETF (Common Units)	4.00
iShares Russell 1000 Value ETF	3.70
Vanguard Mega Cap ETF	3.70
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3.50
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.50
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.10
Franklin FTSE Japan ETF	2.90
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.80
SPDR Bloomberg Barclays High Yield Bond ETF	2.80
CI Global Financial Sector ETF (Common Units)	2.70
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	2.70
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	2.50
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.10
Other Net Assets (Liabilities)	2.10
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.00
CI Gold Bullion Fund (ETF US\$ Series)	2.00
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	2.00
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	1.80
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.30
CI Gold+ Giants Covered Call ETF (Common Units)	1.00
Foreign Currency Forward Contract(s)	0.10
Total	100.00

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$31,131,000 (March 31, 2022 - \$32,404,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	63,647	(10,033)	53,614	16.3
Total	63,647	(10,033)	53,614	16.3

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	78,474	(10,016)	68,458	20.7
Total	78,474	(10,016)	68,458	20.7

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$5,361,000 (March 31, 2022 - \$6,846,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	311,313	-	-	311,313
Foreign currency forward contract(s), net	-	(480)	-	(480)
Total	311,313	(480)	-	310,833

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	324,044	-	-	324,044
Foreign currency forward contract(s), net	-	179	-	179
Total	324,044	179	-	324,223

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	168,501	162,569
Investments pledged as collateral	-	-
Cash	13,010	3,554
Unrealized gain on futures and foreign currency forward contracts	-	202
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	58	63
Cash collateral on deposit for short sale	-	-
Dividends receivable	17	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,434	50
Receivable for unit subscriptions	988	445
	184,008	166,883
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	264	114
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	3,044	369
Payable for unit redemptions	158	173
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	3,466	656
Net assets attributable to holders of redeemable units	180,542	166,227

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	117,652	113,515	10.91	12.30	10,783,626	9,226,414
Series AT5	329	371	9.06	10.51	36,312	35,307
Series E	4,590	5,214	10.92	12.31	420,478	423,636
Series ET5	1	1	9.04	10.50	128	124
Series F	36,594	32,321	10.99	12.32	3,330,621	2,623,065
Series FT5	1	1	9.12	10.52	131	127
Series I	5,086	163	11.03	12.32	461,007	13,202
Series O	6,025	6,634	11.02	12.32	546,727	538,314
Series OT5	1	1	9.15	10.53	131	127
Series P	10,262	8,005	11.02	12.33	931,308	649,461
Series PT5	1	1	9.16	10.54	131	127

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,226	775
Interest for distribution purposes	283	12
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(128)	1,196
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(20,343)	2,815
Total net gain (loss) on investments and derivatives	(18,962)	4,798
Other income		
Foreign exchange gain (loss) on cash	23	(16)
Commitment fee income	-	-
Securities lending revenue (Note 6)	33	22
Fees rebate	354	233
Total other income	410	239
Total income	(18,552)	5,037
Expenses		
Management fees (Note 5)	983	637
Administration fees (Note 5)	125	86
Commissions and other portfolio transaction costs	222	31
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	73	43
Harmonized sales tax	111	73
Other expenses	-	-
Total expenses	1,515	871
Increase (decrease) in net assets attributable to holders of redeemable units	(20,067)	4,166

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(13,529)	2,236	(1.36)	0.41	9,914,993	5,501,300
Series AT5	(42)	76	(1.16)	0.38	35,752	201,312
Series E	(581)	225	(1.37)	0.51	420,057	437,530
Series ET5	-	-	(1.18)	0.44	126	117
Series F	(3,957)	959	(1.31)	0.50	3,018,159	1,915,036
Series FT5	-	-	(1.12)	0.52	129	118
Series I	(123)	-	(0.58)	0.63	212,914	105
Series O	(720)	368	(1.31)	0.63	552,356	574,600
Series OT5	-	-	(1.10)	0.55	130	118
Series P	(1,115)	302	(1.76)	0.57	632,465	532,132
Series PT5	-	-	(1.10)	0.55	130	118

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	113,515	52,781	371	1	5,214	5,290	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(13,529)	2,236	(42)	76	(581)	225	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(10)	(55)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(10)	(55)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	25,213	31,887	-	3,037	21	99	-	-
Reinvestment of distributions to holders of redeemable units	-	-	10	1	-	-	-	-
Redemption of redeemable units	(7,547)	(3,815)	-	(1,400)	(64)	(126)	-	-
Net increase (decrease) from redeemable unit transactions	17,666	28,072	10	1,638	(43)	(27)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	4,137	30,308	(42)	1,659	(624)	198	-	-
Net assets attributable to holders of redeemable units at the end of period	117,652	83,089	329	1,660	4,590	5,488	1	1

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	32,321	18,051	1	1	163	1	6,634	6,488
Increase (decrease) in net assets attributable to holders of redeemable units	(3,957)	959	-	-	(123)	-	(720)	368
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10,645	11,067	-	-	5,840	-	353	1,001
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,415)	(2,491)	-	-	(794)	-	(242)	(1,022)
Net increase (decrease) from redeemable unit transactions	8,230	8,576	-	-	5,046	-	111	(21)
Net increase (decrease) in net assets attributable to holders of redeemable units	4,273	9,535	-	-	4,923	-	(609)	347
Net assets attributable to holders of redeemable units at the end of period	36,594	27,586	1	1	5,086	1	6,025	6,835

	Series OT5		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	1	1	8,005	6,100	1	1	166,227	88,716
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(1,115)	302	-	-	(20,067)	4,166
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(10)	(55)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(10)	(55)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	6,788	1,426	-	-	48,860	48,517
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	10	1
Redemption of redeemable units	-	-	(3,416)	(629)	-	-	(14,478)	(9,483)
Net increase (decrease) from redeemable unit transactions	-	-	3,372	797	-	-	34,392	39,035
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	2,257	1,099	-	-	14,315	43,146
Net assets attributable to holders of redeemable units at the end of period	1	1	10,262	7,199	1	1	180,542	131,862

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(20,067)	4,166
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	128	(1,196)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	222	31
Change in unrealized (appreciation) depreciation in value of investments and derivatives	20,343	(2,815)
Proceeds from sale and maturity of investments and derivatives	47,368	27,638
Purchase of investments and derivatives	(72,350)	(66,442)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(17)	(17)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	5	(18)
Net cash from (used in) operating activities	(24,368)	(38,653)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	(54)
Proceeds from issuance of redeemable units	44,089	48,783
Amounts paid on redemption of redeemable units	(10,265)	(9,502)
Net cash from (used in) financing activities	33,824	39,227
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	9,456	574
Cash (bank overdraft), beginning of period	3,554	1,479
Cash (bank overdraft), end of period	13,010	2,053
Supplementary Information:		
Dividends received, net of withholding tax*	1,139	717
Interest received, net of withholding tax*	283	12
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
268,203	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2,738,898	2,612,297	
79,319	CI Auspice Broad Commodity ETF (Hedged Common Units)	1,583,442	1,583,207	
724,898	CI Emerging Markets Alpha ETF (ETF C\$ Series)	13,992,855	11,018,450	
487,003	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,987,000	3,491,812	
1,193,757	CI Enhanced Government Bond ETF (Common Units)	12,620,445	11,806,257	
512,116	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	5,004,897	4,844,617	
233,015	CI Global Financial Sector ETF (Common Units)	5,442,404	4,550,783	
135,292	CI Gold Bullion Fund (ETF US\$ Series)	3,104,330	3,094,823	
156,689	CI Gold+ Giants Covered Call ETF (Common Units)	1,787,275	1,471,310	
576,436	CI Investment Grade Bond ETF (Common Units)	5,908,376	5,366,619	
318,738	CI Morningstar Canada Momentum Index ETF (Common Units)	7,855,221	7,381,972	
362,430	CI Morningstar Canada Value Index ETF (Common Units)	6,470,012	6,791,938	
353,595	CI Morningstar International Value Index ETF (Unhedged Common Units)	8,640,079	7,149,691	
534,177	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	14,397,206	12,611,919	
721,169	CI U.S. 500 Index ETF	12,953,460	12,533,917	
100,400	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,896,677	1,625,476	
277,984	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	9,329,029	8,642,523	
355,874	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	9,673,426	7,743,818	
242,972	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	8,193,394	8,547,755	
244,086	Franklin FTSE Japan ETF	8,921,898	7,309,801	
10,861	iShares 20+ Year Treasury Bond ETF	1,593,731	1,537,040	
135,621	iShares Core MSCI Europe ETF	9,292,049	7,407,421	
12,983	iShares iBoxx \$ Investment Grade Corporate Bond ETF	2,046,059	1,837,344	
25,808	iShares Russell 1000 Value ETF	4,806,062	4,848,024	
586,563	iShares S&P/TSX 60 Index ETF	16,940,494	16,588,002	
74,305	SPDR Bloomberg Emerging Markets Local Bond ETF	2,217,652	1,947,102	
24,111	Vanguard Mega Cap ETF	4,346,779	4,157,218	
		184,743,150	168,501,136	93.33
	Commissions and other portfolio transaction costs	(179,537)		
	Total Investment Portfolio before Derivative Instruments	184,563,613	168,501,136	93.33
	Foreign Currency Forward Contract(s) (see Schedule A)		(263,601)	(0.15)
	Total Investment Portfolio	184,563,613	168,237,535	93.18
	Other Net Assets (Liabilities)		12,304,255	6.82
	Net Assets Attributable to Holders of Redeemable Units		180,541,790	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 20, 2022	CAD	21,277	USD	16,348	1.30	(1,303)
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	451,071	USD	343,601	1.31	(23,530)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	884,993	USD	674,301	1.31	(45,745)
Citigroup Inc.	A-2	October 20, 2022	CAD	25,773	USD	19,791	1.30	(1,564)
Citigroup Inc.	A-2	December 14, 2022	CAD	1,108,536	USD	844,011	1.31	(56,459)
HSBC Holdings PLC	A-2	October 20, 2022	CAD	21,298	USD	16,348	1.30	(1,283)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	885,533	USD	674,301	1.31	(45,210)
JPMorgan Chase & Co.	A-2	October 20, 2022	CAD	21,297	USD	16,348	1.30	(1,284)
Morgan Stanley	A-2	October 20, 2022	CAD	21,245	USD	16,348	1.30	(1,336)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	666,051	USD	505,726	1.32	(32,021)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	1,109,584	USD	842,876	1.32	(53,866)
Total Foreign Currency Forward Contract(s) Value								(263,601)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(264)	-	-	(264)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(264)	-	-	(264)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	202	(41)	-	161
Derivative assets - Swaps and swaptions	-	-	-	-
Total	202	(41)	-	161
Derivative liabilities - Foreign currency forward contracts	(114)	41	-	(73)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(114)	41	-	(73)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha	42,987	11,018	25.6
CI U.S. 500 Index ETF	56,811	12,534	22.1
CI Gold Bullion Fund	23,834	3,095	13.0
CI Auspice Broad Commodity ETF	23,949	1,583	6.6
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,853	1,625	6.5
CI WisdomTree International Quality Dividend Growth Index ETF	142,730	7,744	5.4
CI WisdomTree U.S. Quality Dividend Growth Index ETF	174,734	8,548	4.9
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	2,612	2.3
CI Morningstar International Value Index ETF	340,127	7,150	2.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	443,702	8,642	1.9
CI Morningstar Canada Value Index ETF	361,117	6,792	1.9
CI Enhanced Government Bond ETF	768,924	11,806	1.5
CI Investment Grade Bond ETF	437,922	5,367	1.2
CI Morningstar Canada Momentum Index ETF	786,723	7,382	0.9
Franklin FTSE Japan ETF	873,673	7,310	0.8
CI Energy Giants Covered Call ETF	456,926	3,492	0.8
CI Gold+ Giants Covered Call ETF	181,141	1,471	0.8
CI Munro Alternative Global Growth Fund	1,778,738	12,612	0.7
CI Global Financial Sector ETF	733,090	4,551	0.6
CI Enhanced Short Duration Bond Fund	888,905	4,845	0.5
iShares S&P/TSX 60 Index ETF	11,238,472	16,588	0.1
iShares Core MSCI Europe ETF	5,257,155	7,408	0.1
Vanguard Mega Cap ETF	4,670,778	4,157	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,703,795	1,947	0.1
iShares Russell 1000 Value ETF	64,661,071	4,848	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	41,482,495	1,837	-
iShares 20+ Year Treasury Bond ETF	16,177,330	1,537	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	44,300	10,641	24.0
CI Morningstar US Momentum Index ETF	46,505	5,358	11.5
CI Gold Bullion Fund	30,094	3,286	10.9
CI U.S. Treasury Inflation-Linked Bond Index ETF	22,351	639	2.9
CI WisdomTree International Quality Dividend Growth Index ETF	218,842	6,039	2.8
CI Morningstar Canada Value Index ETF	363,450	9,648	2.7
CI WisdomTree U.S. Quality Dividend Growth Index ETF	283,477	6,729	2.4
CI WisdomTree Canada Quality Dividend Growth Index ETF	381,181	7,512	2.0
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	2,622	2.0
CI Morningstar International Value Index ETF	571,950	9,387	1.6
CI Enhanced Government Bond ETF	541,183	8,360	1.5
CI Morningstar Canada Momentum Index ETF	1,058,304	8,632	0.8
CI Investment Grade Bond ETF	633,277	4,661	0.7
CI Gold+ Giants Covered Call ETF	328,860	2,293	0.7
Franklin FTSE Japan ETF	994,491	6,284	0.6
CI Munro Alternative Global Growth Fund	2,318,662	11,968	0.5
CI Global Financial Sector ETF	1,122,873	5,940	0.5
CI Enhanced Short Duration Bond Fund	1,146,950	5,221	0.5
CI Energy Giants Covered Call ETF	593,627	2,897	0.5
iShares Core MSCI Europe ETF	6,465,426	9,711	0.2
iShares S&P/TSX 60 Index ETF	13,304,952	15,707	0.1
Vanguard Mega Cap ETF	5,419,425	8,084	0.1
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1,410,068	1,424	0.1
iShares Russell 1000 Value ETF	71,952,308	8,118	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	1,408	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	219	30
Soft dollar commissions [†]	62	12

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	9,226,414	4,382,409	35,307	115	423,636	439,164	124	115
Redeemable units issued for cash	2,206,017	2,542,414	28	276,329	2,057	8,088	-	-
Redeemable units issued for reinvested distributions	-	-	1,020	77	-	-	4	3
Redeemable units redeemed	(648,805)	(305,655)	(43)	(125,421)	(5,215)	(10,030)	-	-
Number of redeemable units at the end of period	10,783,626	6,619,168	36,312	151,100	420,478	437,222	128	118

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	2,623,065	1,495,787	127	117	13,202	105	538,314	537,490
Redeemable units issued for cash	916,373	884,859	-	-	516,051	-	29,623	80,222
Redeemable units issued for reinvested distributions	-	-	4	3	-	-	-	-
Redeemable units redeemed	(208,817)	(199,008)	-	-	(68,246)	-	(21,210)	(78,910)
Number of redeemable units at the end of period	3,330,621	2,181,638	131	120	461,007	105	546,727	538,802

	Series OT5		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	127	116	649,461	505,222	127	116
Redeemable units issued for cash	-	-	584,635	112,980	-	-
Redeemable units issued for reinvested distributions	4	3	-	-	4	3
Redeemable units redeemed	-	-	(302,788)	(50,768)	-	-
Number of redeemable units at the end of period	131	119	931,308	567,434	131	119

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.15
Series AT5	1.500	0.15
Series E	1.500	0.15
Series ET5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	-	14,594
Collateral (non-cash)	-	14,886

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	39	26
Charges	(6)	(4)
Securities lending revenue	33	22
Charges as a % of gross securities lending revenue	15.4	15.4

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2,612
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,583
CI Emerging Markets Alpha (ETF C\$ Series)	11,018
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,492
CI Enhanced Government Bond ETF (Common Units)	11,806
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,845
CI Global Financial Sector ETF (Common Units)	4,551
CI Gold Bullion Fund (ETF US\$ Series)	3,095
CI Gold+ Giants Covered Call ETF (Common Units)	1,471
CI Investment Grade Bond ETF (Common Units)	5,367
CI Morningstar Canada Momentum Index ETF (Common Units)	7,382
CI Morningstar Canada Value Index ETF (Common Units)	6,792
CI Morningstar International Value Index ETF (Unhedged Common Units)	7,150
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	12,612
CI U.S. 500 Index ETF	12,534
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,625
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	8,642
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	7,744
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	8,548

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2,453
CI Emerging Markets Alpha ETF (Common Units)	7,863
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,971
CI Enhanced Government Bond ETF (Common Units)	3,724
CI Global Financial Sector ETF (Common Units)	5,250
CI Gold Bullion Fund (ETF US\$ Series)	2,017
CI Gold+ Giants Covered Call ETF (Common Units)	1,861
CI Investment Grade Bond ETF (Common Units)	4,417
CI Marret Alternative Enhanced Yield Fund (ETF US\$ Series)	2,637
CI Morningstar Canada Momentum Index ETF (Common Units)	6,964
CI Morningstar Canada Value Index ETF (Common Units)	7,528
CI Morningstar International Value Index ETF (Unhedged Common Units)	8,584
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	5,100
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	10,318
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6,220
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,882
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5,701

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	9.19
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6.99
CI U.S. 500 Index ETF	6.95
Other Net Assets (Liabilities)	6.82
CI Enhanced Government Bond ETF (Common Units)	6.54
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6.10
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.79
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.73
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.29
iShares Core MSCI Europe ETF	4.10
CI Morningstar Canada Momentum Index ETF (Common Units)	4.09
Franklin FTSE Japan ETF	4.05
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.96
CI Morningstar Canada Value Index ETF (Common Units)	3.76
CI Investment Grade Bond ETF (Common Units)	2.97
iShares Russell 1000 Value ETF	2.69
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.68
CI Global Financial Sector ETF (Common Units)	2.52
Vanguard Mega Cap ETF	2.30
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.93
CI Gold Bullion Fund (ETF US\$ Series)	1.71
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	1.45
SPDR Bloomberg Emerging Markets Local Bond ETF	1.08
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.02
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	0.90
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.88
iShares 20+ Year Treasury Bond ETF	0.85
CI Gold+ Giants Covered Call ETF (Common Units)	0.81
Foreign Currency Forward Contract(s)	(0.15)
Total	100.00

Concentration Risk (cont'd)

as at March 31, 2022

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	9.40
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	7.20
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6.40
iShares Core MSCI Europe ETF	5.80
CI Morningstar Canada Value Index ETF (Common Units)	5.70
CI Morningstar International Value Index ETF (Unhedged Common Units)	5.70
CI Morningstar Canada Momentum Index ETF (Common Units)	5.20
CI Enhanced Government Bond ETF (Common Units)	5.10
iShares Russell 1000 Value ETF	4.90
Vanguard Mega Cap ETF	4.90
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.50
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.00
Franklin FTSE Japan ETF	3.80
CI Global Financial Sector ETF (Common Units)	3.60
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.60
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	3.20
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.10
CI Investment Grade Bond ETF (Common Units)	2.80
Other Net Assets (Liabilities)	2.20
CI Gold Bullion Fund (ETF US\$ Series)	2.00
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.70
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	1.60
CI Gold+ Giants Covered Call ETF (Common Units)	1.40
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	0.90
iShares iBoxx \$ Investment Grade Corporate Bond ETF	0.80
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	0.40
Foreign Currency Forward Contract(s)	0.10
Total	100.00

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$16,850,000 (March 31, 2022 - \$16,257,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	32,301	(5,484)	26,817	14.9
Total	32,301	(5,484)	26,817	14.9

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	38,304	(5,037)	33,267	20.0
Total	38,304	(5,037)	33,267	20.0

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$2,682,000 (March 31, 2022 - \$3,327,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	168,501	-	-	168,501
Foreign currency forward contract(s), net	-	(264)	-	(264)
Total	168,501	(264)	-	168,237

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	162,569	-	-	162,569
Foreign currency forward contract(s), net	-	88	-	88
Total	162,569	88	-	162,657

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	137,775	146,294
Investments pledged as collateral	-	-
Cash	9,713	3,617
Unrealized gain on futures and foreign currency forward contracts	-	178
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	50	58
Cash collateral on deposit for short sale	-	-
Dividends receivable	5	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	831	119
Receivable for unit subscriptions	107	325
	148,481	150,591
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	193	98
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	2,454	216
Payable for unit redemptions	255	146
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	2,902	460
Net assets attributable to holders of redeemable units	145,579	150,131

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	95,964	95,658	10.16	11.12	9,443,322	8,600,970
Series AT5	230	1	8.43	9.49	27,258	120
Series E	5,185	6,015	10.16	11.12	510,226	540,922
Series ET5	1	1	8.43	9.49	123	120
Series F	28,043	31,752	10.23	11.13	2,742,474	2,852,967
Series FT5	87	216	8.51	9.52	10,177	22,692
Series I	3,060	1,147	10.27	11.14	297,976	102,937
Series O	8,101	8,698	10.25	11.13	790,053	781,299
Series OT5	1	1	8.54	9.52	128	124
Series P	4,906	6,641	10.26	11.14	478,373	596,332
Series PT5	1	1	8.54	9.53	128	124

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,085	497
Interest for distribution purposes	848	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,752)	1,453
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(12,197)	1,436
Total net gain (loss) on investments and derivatives	(12,016)	3,387
Other income		
Foreign exchange gain (loss) on cash	5	(11)
Commitment fee income	-	-
Securities lending revenue (Note 6)	63	48
Fees rebate	316	231
Total other income	384	268
Total income	(11,632)	3,655
Expenses		
Management fees (Note 5)	800	594
Administration fees (Note 5)	107	82
Commissions and other portfolio transaction costs	209	38
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	79	55
Harmonized sales tax	94	72
Other expenses	-	-
Total expenses	1,290	842
Increase (decrease) in net assets attributable to holders of redeemable units	(12,922)	2,813

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(8,574)	1,650	(0.95)	0.27	9,035,165	6,071,578
Series AT5	(15)	-	(0.68)	0.28	23,104	113
Series E	(503)	122	(0.95)	0.30	525,715	407,804
Series ET5	-	-	(0.82)	0.28	122	113
Series F	(2,493)	571	(0.93)	0.32	2,700,581	1,798,912
Series FT5	(16)	1	(0.92)	0.12	17,539	10,563
Series I	(145)	42	(0.75)	0.42	192,629	99,674
Series O	(683)	232	(0.88)	0.38	777,297	620,124
Series OT5	-	-	(0.74)	0.38	126	115
Series P	(493)	195	(0.99)	0.36	500,811	540,070
Series PT5	-	-	(0.74)	0.38	126	115

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	95,658	57,835	1	1	6,015	3,452	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(8,574)	1,650	(15)	-	(503)	122	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(6)	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	(6)	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	16,690	24,852	250	-	95	1,338	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(7,810)	(5,023)	-	-	(422)	(43)	-	-
Net increase (decrease) from redeemable unit transactions	8,880	19,829	250	-	(327)	1,295	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	306	21,479	229	-	(830)	1,417	-	-
Net assets attributable to holders of redeemable units at the end of period	95,964	79,314	230	1	5,185	4,869	1	1

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	31,752	17,350	216	1	1,147	1,131	8,698	6,323
Increase (decrease) in net assets attributable to holders of redeemable units	(2,493)	571	(16)	1	(145)	42	(683)	232
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(4)	(3)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(4)	(3)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	4,828	9,711	-	198	3,406	-	458	2,129
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(6,044)	(1,888)	(109)	-	(1,348)	(9)	(372)	(685)
Net increase (decrease) from redeemable unit transactions	(1,216)	7,823	(109)	198	2,058	(9)	86	1,444
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,709)	8,394	(129)	196	1,913	33	(597)	1,676
Net assets attributable to holders of redeemable units at the end of period	28,043	25,744	87	197	3,060	1,164	8,101	7,999

	Series OT5		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	1	1	6,641	5,188	1	1	150,131	91,284
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(493)	195	-	-	(12,922)	2,813
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(10)	(3)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(10)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	715	2,449	-	-	26,442	40,677
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(1,957)	(664)	-	-	(18,062)	(8,312)
Net increase (decrease) from redeemable unit transactions	-	-	(1,242)	1,785	-	-	8,380	32,365
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(1,735)	1,980	-	-	(4,552)	35,175
Net assets attributable to holders of redeemable units at the end of period	1	1	4,906	7,168	1	1	145,579	126,459

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(12,922)	2,813
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,752	(1,453)
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	209	38
Change in unrealized (appreciation) depreciation in value of investments and derivatives	12,197	(1,436)
Proceeds from sale and maturity of investments and derivatives	48,222	27,206
Purchase of investments and derivatives	(52,062)	(59,723)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(5)	(9)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	8	(14)
Net cash from (used in) operating activities	(2,602)	(32,578)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10)	(3)
Proceeds from issuance of redeemable units	25,152	40,078
Amounts paid on redemption of redeemable units	(16,445)	(7,929)
Net cash from (used in) financing activities	8,697	32,146
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	6,095	(432)
Cash (bank overdraft), beginning of period	3,617	1,831
Cash (bank overdraft), end of period	9,713	1,399
Supplementary Information:		
Dividends received, net of withholding tax*	1,010	440
Interest received, net of withholding tax*	848	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
710,505	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7,172,039	6,920,319	
52,128	CI Auspice Broad Commodity ETF (Hedged Common Units)	1,040,654	1,040,475	
298,339	CI Emerging Markets Alpha ETF (ETF C\$ Series)	5,851,715	4,534,753	
198,909	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,170,847	1,426,178	
2,994,088	CI Enhanced Government Bond ETF (Common Units)	32,113,660	29,611,530	
441,452	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,373,118	4,176,136	
95,914	CI Global Financial Sector ETF (Common Units)	2,203,458	1,873,200	
104,557	CI Gold Bullion Fund (ETF US\$ Series)	2,384,992	2,391,756	
62,725	CI Gold+ Giants Covered Call ETF (Common Units)	725,194	588,988	
1,470,553	CI Investment Grade Bond ETF (Common Units)	15,588,236	13,690,848	
278,338	CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5,761,063	5,352,440	
126,795	CI Morningstar Canada Momentum Index ETF (Common Units)	3,088,305	2,936,572	
144,359	CI Morningstar Canada Value Index ETF (Common Units)	2,498,598	2,705,288	
139,426	CI Morningstar International Value Index ETF (Unhedged Common Units)	3,427,592	2,819,194	
217,277	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5,800,943	5,129,910	
319,886	CI U.S. 500 Index ETF	5,733,176	5,559,619	
249,226	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	4,826,759	4,034,969	
114,693	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3,834,817	3,565,805	
143,330	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,942,231	3,118,861	
102,086	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,378,487	3,591,385	
99,203	Franklin FTSE Japan ETF	3,676,643	2,970,896	
28,157	iShares 20+ Year Treasury Bond ETF	4,137,076	3,984,756	
54,354	iShares Core MSCI Europe ETF	3,752,556	2,968,736	
32,494	iShares iBoxx \$ Investment Grade Corporate Bond ETF	5,331,529	4,598,525	
9,733	iShares Russell 1000 Value ETF	1,820,475	1,828,341	
236,788	iShares S&P/TSX 60 Index ETF	6,764,368	6,696,365	
190,771	SPDR Bloomberg Emerging Markets Local Bond ETF	6,058,758	4,999,000	
29,220	SPDR Bloomberg High Yield Bond ETF	3,867,060	3,545,891	
6,461	Vanguard Mega Cap ETF	1,147,419	1,114,006	
		151,471,768	137,774,742	94.64
	Commissions and other portfolio transaction costs	(175,051)		
	Total Investment Portfolio before Derivative Instruments	151,296,717	137,774,742	94.64
	Foreign Currency Forward Contract(s) (see Schedule A)		(193,113)	(0.13)
	Total Investment Portfolio	151,296,717	137,581,629	94.51
	Other Net Assets (Liabilities)		7,996,913	5.49
	Net Assets Attributable to Holders of Redeemable Units		145,578,542	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	339,161	USD	258,354	1.31	(17,692)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	665,428	USD	507,008	1.31	(34,396)
Citigroup Inc.	A-2	December 14, 2022	CAD	833,510	USD	634,613	1.31	(42,452)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	665,834	USD	507,008	1.31	(33,994)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	500,805	USD	380,256	1.32	(24,077)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	834,298	USD	633,760	1.32	(40,502)
Total Foreign Currency Forward Contract(s) Value								(193,113)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(193)	-	-	(193)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(193)	-	-	(193)

as at March 31, 2022

	Amounts Eligible for Offset			Net Exposure (in \$000's)
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	178	(37)	-	141
Derivative assets - Swaps and swaptions	-	-	-	-
Total	178	(37)	-	141
Derivative liabilities - Foreign currency forward contracts	(98)	37	-	(61)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(98)	37	-	(61)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,853	4,035	16.2
CI Emerging Markets Alpha	42,987	4,535	10.5
CI Gold Bullion Fund	23,834	2,392	10.0
CI U.S. 500 Index ETF	56,811	5,560	9.8
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	6,920	6.1
CI Marret Alternative Enhanced Yield Fund	107,088	5,352	5.0
CI Auspice Broad Commodity ETF	23,949	1,040	4.3
CI Enhanced Government Bond ETF	768,924	29,612	3.9
CI Investment Grade Bond ETF	437,922	13,691	3.1
CI WisdomTree International Quality Dividend Growth Index ETF	142,730	3,119	2.2
CI WisdomTree U.S. Quality Dividend Growth Index ETF	174,734	3,591	2.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	443,702	3,566	0.8
CI Morningstar International Value Index ETF	340,127	2,819	0.8
CI Morningstar Canada Value Index ETF	361,117	2,705	0.7
CI Enhanced Short Duration Bond Fund	888,905	4,176	0.5
CI Morningstar Canada Momentum Index ETF	786,723	2,937	0.4
CI Munro Alternative Global Growth Fund	1,778,738	5,130	0.3
Franklin FTSE Japan ETF	873,673	2,971	0.3
CI Global Financial Sector ETF	733,090	1,873	0.3
CI Energy Giants Covered Call ETF	456,926	1,426	0.3
CI Gold+ Giants Covered Call ETF	181,141	589	0.3
SPDR Bloomberg Emerging Markets Local Bond ETF	2,703,795	4,999	0.2
iShares S&P/TSX 60 Index ETF	11,238,472	6,696	0.1
iShares Core MSCI Europe ETF	5,257,155	2,969	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	41,482,495	4,599	-
iShares 20+ Year Treasury Bond ETF	16,177,330	3,985	-
SPDR Bloomberg High Yield Bond ETF	7,233,389	3,546	-
iShares Russell 1000 Value ETF	64,661,071	1,828	-
Vanguard Mega Cap ETF	4,670,778	1,114	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	22,351	4,042	18.1
CI Short Term Government Bond Index Class ETF	32,734	4,893	14.9
CI Emerging Markets Alpha ETF	44,300	5,333	12.0
CI Gold Bullion Fund	30,094	2,946	9.8
CI Morningstar US Momentum Index ETF	46,505	2,742	5.9
CI Marret Alternative Enhanced Yield Fund	148,096	6,377	4.3
CI Enhanced Government Bond ETF	541,183	21,574	4.0
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	3,504	2.6
CI Investment Grade Bond ETF	633,277	14,596	2.3
CI WisdomTree International Quality Dividend Growth Index ETF	218,842	3,041	1.4
CI Morningstar Canada Value Index ETF	363,450	4,806	1.3
CI WisdomTree U.S. Quality Dividend Growth Index ETF	283,477	3,413	1.2
CI WisdomTree Canada Quality Dividend Growth Index ETF	381,181	3,787	1.0
CI Morningstar International Value Index ETF	571,950	4,684	0.8
CI Enhanced Short Duration Bond Fund	1,146,950	4,771	0.4
CI Morningstar Canada Momentum Index ETF	1,058,304	4,359	0.4
CI Gold+ Giants Covered Call ETF	328,860	1,183	0.4
CI Munro Alternative Global Growth Fund	2,318,662	5,987	0.3
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1,410,068	4,648	0.3
Franklin FTSE Japan ETF	994,491	3,090	0.3
CI Global Financial Sector ETF	1,122,873	2,948	0.3
CI Energy Giants Covered Call ETF	593,627	1,430	0.2
iShares S&P/TSX 60 Index ETF	13,304,952	7,756	0.1
SPDR Bloomberg Barclays High Yield Bond ETF	8,124,222	6,702	0.1
iShares Core MSCI Europe ETF	6,465,426	4,780	0.1
Vanguard Mega Cap ETF	5,419,425	4,056	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	4,787	-
iShares Russell 1000 Value ETF	71,952,308	4,059	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	207	37
Soft dollar commissions [†]	58	15

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	8,600,970	5,123,902	120	111	540,922	305,910	120	111
Redeemable units issued for cash	1,578,771	2,146,057	27,135	-	9,225	117,494	-	-
Redeemable units issued for reinvested distributions	-	-	3	3	-	-	3	3
Redeemable units redeemed	(736,419)	(432,855)	-	-	(39,921)	(3,753)	-	-
Number of redeemable units at the end of period	9,443,322	6,837,104	27,258	114	510,226	419,651	123	114

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	2,852,967	1,535,335	22,692	112	102,937	100,005	781,299	559,369
Redeemable units issued for cash	457,379	831,483	-	19,122	323,855	-	43,912	181,791
Redeemable units issued for reinvested distributions	-	-	4	3	-	-	-	-
Redeemable units redeemed	(567,872)	(162,175)	(12,519)	-	(128,816)	(702)	(35,158)	(58,212)
Number of redeemable units at the end of period	2,742,474	2,204,643	10,177	19,237	297,976	99,303	790,053	682,948

	Series OT5		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	124	113	596,332	458,778	124	113
Redeemable units issued for cash	-	-	67,841	210,001	-	-
Redeemable units issued for reinvested distributions	4	3	-	-	4	3
Redeemable units redeemed	-	-	(185,800)	(57,060)	-	-
Number of redeemable units at the end of period	128	116	478,373	611,719	128	116

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.450	0.15
Series AT5	1.450	0.15
Series E	1.450	0.15
Series ET5	1.450	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	-	15,513
Collateral (non-cash)	-	15,823

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	74	56
Charges	(11)	(8)
Securities lending revenue	63	48
Charges as a % of gross securities lending revenue	14.9	14.3

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6,920
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,040
CI Emerging Markets Alpha (ETF C\$ Series)	4,535
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,426
CI Enhanced Government Bond ETF (Common Units)	29,612
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,176
CI Global Financial Sector ETF (Common Units)	1,873
CI Gold Bullion Fund (ETF US\$ Series)	2,392
CI Gold+ Giants Covered Call ETF (Common Units)	589
CI Investment Grade Bond ETF (Common Units)	13,691
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5,352
CI Morningstar Canada Momentum Index ETF (Common Units)	2,937
CI Morningstar Canada Value Index ETF (Common Units)	2,705
CI Morningstar International Value Index ETF (Unhedged Common Units)	2,819
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5,130
CI U.S. 500 Index ETF	5,560
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	4,035
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3,566
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,119
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,591

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	4,751
CI Emerging Markets Alpha ETF (Common Units)	4,318
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,070
CI Enhanced Government Bond ETF (Common Units)	11,204
CI Enhanced Short Duration Bond Fund (Common Units)	4,333
CI Global Financial Sector ETF (Common Units)	2,833
CI Gold Bullion Fund (ETF US\$ Series)	2,568
CI Gold+ Giants Covered Call ETF (Common Units)	984
CI Investment Grade Bond ETF (Common Units)	15,082
CI Marret Alternative Enhanced Yield Fund (ETF US\$ Series)	5,558
CI Morningstar Canada Momentum Index ETF (Common Units)	3,664
CI Morningstar Canada Value Index ETF (Common Units)	3,883
CI Morningstar International Value Index ETF (Unhedged Common Units)	4,590
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	2,823
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5,561
CI Short Term Government Bond Index Class ETF (Common Units)	4,758
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	2,802
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3,277
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,124
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,108

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	20.34
CI Investment Grade Bond ETF (Common Units)	9.40
Other Net Assets (Liabilities)	5.49
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	4.75
iShares S&P/TSX 60 Index ETF	4.60
CI U.S. 500 Index ETF	3.82
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	3.68
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	3.52
SPDR Bloomberg Emerging Markets Local Bond ETF	3.43
iShares iBoxx \$ Investment Grade Corporate Bond ETF	3.16
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3.11
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.87
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	2.77
iShares 20+ Year Treasury Bond ETF	2.74
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.47
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.45
SPDR Bloomberg High Yield Bond ETF	2.44
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.14
Franklin FTSE Japan ETF	2.04
iShares Core MSCI Europe ETF	2.04
CI Morningstar Canada Momentum Index ETF (Common Units)	2.02
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.94
CI Morningstar Canada Value Index ETF (Common Units)	1.86
CI Gold Bullion Fund (ETF US\$ Series)	1.64
CI Global Financial Sector ETF (Common Units)	1.29
iShares Russell 1000 Value ETF	1.26
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.98
Vanguard Mega Cap ETF	0.77
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.71
CI Gold+ Giants Covered Call ETF (Common Units)	0.40
Foreign Currency Forward Contract(s)	(0.13)
Total	100.00

Concentration Risk (cont'd)

as at March 31, 2022

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	14.30
CI Investment Grade Bond ETF (Common Units)	9.50
iShares S&P/TSX 60 Index ETF	5.20
SPDR Bloomberg Barclays High Yield Bond ETF	4.50
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	4.20
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	4.00
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3.60
CI Short Term Government Bond Index Class ETF (Common Units)	3.30
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.20
CI Morningstar Canada Value Index ETF (Common Units)	3.20
iShares Core MSCI Europe ETF	3.20
iShares iBoxx \$ Investment Grade Corporate Bond ETF	3.20
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.10
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	3.10
CI Morningstar Canada Momentum Index ETF (Common Units)	2.90
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	2.70
iShares Russell 1000 Value ETF	2.70
Vanguard Mega Cap ETF	2.70
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.50
Other Net Assets (Liabilities)	2.50
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2.30
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.30
Franklin FTSE Japan ETF	2.10
CI Global Financial Sector ETF (Common Units)	2.00
CI Gold Bullion Fund (ETF US\$ Series)	2.00
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.00
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	1.80
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.00
CI Gold+ Giants Covered Call ETF (Common Units)	0.80
Foreign Currency Forward Contract(s)	0.10
Total	100.00

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$13,778,000 (March 31, 2022 - \$14,629,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	28,520	(4,035)	24,485	16.8
Total	28,520	(4,035)	24,485	16.8

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	35,067	(4,344)	30,723	20.5
Total	35,067	(4,344)	30,723	20.5

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$2,449,000 (March 31, 2022 - \$3,072,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	137,775	-	-	137,775
Foreign currency forward contract(s), net	-	(193)	-	(193)
Total	137,775	(193)	-	137,582

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	146,294	-	-	146,294
Foreign currency forward contract(s), net	-	80	-	80
Total	146,294	80	-	146,374

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	5,779	5,154
Investments pledged as collateral	-	-
Cash	373	142
Unrealized gain on futures and foreign currency forward contracts	-	6
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	1	1
Cash collateral on deposit for short sale	-	-
Dividends receivable	6	5
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	157	-
Receivable for unit subscriptions	8	110
	6,324	5,418
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	10	3
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	163	22
Payable for unit redemptions	-	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	173	25
Net assets attributable to holders of redeemable units	6,151	5,393

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	3,945	3,111	8.40	9.41	469,852	330,628
Series AT5	8	9	7.91	9.14	1,069	1,038
Series F	1,829	2,085	8.41	9.38	217,365	222,334
Series FT5	30	35	7.93	9.10	3,832	3,801
Series I	213	129	8.42	9.36	25,274	13,775
Series P	117	14	8.42	9.36	13,932	1,458
Series PT5	9	10	7.93	9.08	1,087	1,056

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	37	2
Interest for distribution purposes	12	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(181)	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(460)	(23)
Total net gain (loss) on investments and derivatives	(592)	(20)
Other income		
Foreign exchange gain (loss) on cash	-	1
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	4	-
Total other income	4	1
Total income	(588)	(19)
Expenses		
Management fees (Note 5)	32	2
Administration fees (Note 5)	4	-
Commissions and other portfolio transaction costs	8	1
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	2	-
Harmonized sales tax	4	-
Other expenses	-	-
Total expenses	51	3
Increase (decrease) in net assets attributable to holders of redeemable units	(639)	(22)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(398)	(12)	(0.96)	(0.26)	413,721	47,744
Series AT5	(1)	-	(0.98)	(0.21)	1,052	1,001
Series F	(209)	(9)	(0.97)	(0.79)	214,605	10,795
Series FT5	(4)	(1)	(0.93)	(0.43)	3,815	1,682
Series I	(21)	-	(0.90)	(0.18)	24,715	1,000
Series P	(5)	-	(1.23)	(0.18)	3,915	1,000
Series PT5	(1)	-	(0.91)	(0.18)	1,069	1,000

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	3,111	-	9	-	2,085	-	35	-
Increase (decrease) in net assets attributable to holders of redeemable units	(398)	(12)	(1)	-	(209)	(9)	(4)	(1)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,628	614	-	10	245	368	-	38
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(396)	-	-	-	(292)	-	-	-
Net increase (decrease) from redeemable unit transactions	1,232	614	-	10	(47)	368	-	38
Net increase (decrease) in net assets attributable to holders of redeemable units	834	602	(1)	10	(256)	359	(5)	37
Net assets attributable to holders of redeemable units at the end of period	3,945	602	8	10	1,829	359	30	37

	Series I		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	129	-	14	-	10	-	5,393	-
Increase (decrease) in net assets attributable to holders of redeemable units	(21)	-	(5)	-	(1)	-	(639)	(22)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	107	10	108	10	-	10	2,088	1,060
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2)	-	-	-	-	-	(690)	-
Net increase (decrease) from redeemable unit transactions	105	10	108	10	-	10	1,398	1,060
Net increase (decrease) in net assets attributable to holders of redeemable units	84	10	103	10	(1)	10	758	1,038
Net assets attributable to holders of redeemable units at the end of period	213	10	117	10	9	10	6,151	1,038

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(639)	(22)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	181	(1)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	8	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	460	23
Proceeds from sale and maturity of investments and derivatives	1,483	102
Purchase of investments and derivatives	(2,760)	(1,069)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(1)	(1)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(1,268)	(967)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	-
Proceeds from issuance of redeemable units	2,190	1,038
Amounts paid on redemption of redeemable units	(690)	-
Net cash from (used in) financing activities	1,499	1,038
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	231	71
Cash (bank overdraft), beginning of period	142	-
Cash (bank overdraft), end of period	373	71
Supplementary Information:		
Dividends received, net of withholding tax*	34	1
Interest received, net of withholding tax*	12	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
12,341	BMO ESG Corporate Bond Index ETF	349,337	317,781	
13,941	BMO MSCI Canada ESG Leaders Index ETF	462,729	414,187	
20,379	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	209,995	198,491	
26,890	CI Global Climate Leaders Fund (ETF C\$ Series)	538,845	471,113	
23,292	CI Global Green Bond Fund (ETF C\$ Series)	463,627	466,306	
18,475	CI MSCI World ESG Impact ETF (Unhedged Common Units)	490,750	418,089	
1,292	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	154,148	134,281	
3,558	Invesco Global Water ETF	174,281	141,154	
32,897	iShares ESG Aware Canadian Aggregate Bond Index ETF	622,183	578,987	
23,299	iShares ESG Aware MSCI Canada Index ETF	590,624	523,296	
19,993	iShares ESG Aware MSCI EAFE Index ETF	418,680	368,271	
2,168	iShares ESG MSCI EM Leaders ETF	154,498	122,037	
4,480	iShares ESG MSCI USA Leaders ETF	439,904	382,198	
3,859	KraneShares MSCI China Clean Technology Index ETF	197,865	151,070	
3,060	Vanguard ESG U.S. Corporate Bond ETF	270,568	250,953	
3,729	Vanguard ESG U.S. Stock ETF	372,378	324,053	
17,286	Vanguard Global Aggregate Bond Index ETF	410,310	362,142	
6,442	Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	165,667	154,748	
		6,486,389	5,779,157	93.96
	Commissions and other portfolio transaction costs	(6,309)		
	Total Investment Portfolio before Derivative Instruments	6,480,080	5,779,157	93.96
	Foreign Currency Forward Contract(s) (see Schedule A)		(10,116)	(0.16)
	Total Investment Portfolio	6,480,080	5,769,041	93.80
	Other Net Assets (Liabilities)		381,809	6.20
	Net Assets Attributable to Holders of Redeemable Units		6,150,850	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	17,765	USD	13,532	1.31	(927)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	34,855	USD	26,557	1.31	(1,802)
Citigroup Inc.	A-2	December 14, 2022	CAD	43,659	USD	33,241	1.31	(2,224)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	34,876	USD	26,557	1.31	(1,781)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	26,232	USD	19,918	1.32	(1,261)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	43,700	USD	33,196	1.32	(2,121)
Total Foreign Currency Forward Contract(s) Value								(10,116)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic ESG Balanced ETF Portfolio

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(10)	-	-	(10)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(10)	-	-	(10)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6	(1)	-	5
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6	(1)	-	5
Derivative liabilities - Foreign currency forward contracts	(3)	1	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3)	1	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	13,028	466	3.6
CI Global Climate Leaders Fund	36,863	471	1.3
Vanguard Global Aggregate Bond Index ETF	54,470	362	0.7
iShares ESG Aware Canadian Aggregate Bond Index ETF	99,008	580	0.6
CI MSCI World ESG Impact ETF	67,881	418	0.6
iShares ESG Aware MSCI EAFE Index ETF	62,628	368	0.6
BMO ESG Corporate Bond Index ETF	54,138	318	0.6
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	25,298	155	0.6
BMO MSCI Canada ESG Leaders Index ETF	102,782	414	0.4
iShares ESG Aware MSCI Canada Index ETF	180,000	524	0.3
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	198	0.2
iShares ESG MSCI EM Leaders ETF	72,613	122	0.2
Vanguard ESG U.S. Corporate Bond ETF	366,203	251	0.1
KraneShares MSCI China Clean Technology Index ETF	155,383	151	0.1
iShares ESG MSCI USA Leaders ETF	4,021,086	382	-
Vanguard ESG U.S. Stock ETF	6,855,344	324	-
Invesco Global Water ETF	326,742	141	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	794,112	134	-

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares ESG MSCI Canada Leaders Index ETF	2,270	220	9.7
Evolve S&P/TSX 60 CleanBeta Fund	2,305	189	8.2
iShares ESG MSCI EAFE Leaders Index ETF	5,738	184	3.2
CI Global Climate Leaders Fund	31,585	510	1.6
Vanguard Global Aggregate Bond Index ETF	60,606	372	0.6
CI MSCI World ESG Impact ETF	79,011	431	0.5
BMO ESG Corporate Bond Index ETF	57,897	260	0.4
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	29,863	118	0.4
iShares ESG Aware Canadian Aggregate Bond Index ETF	105,448	335	0.3
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	227	0.2
BMO MSCI Canada ESG Leaders Index ETF	124,780	213	0.2
iShares ESG Aware MSCI EAFE Index ETF	74,120	151	0.2
iShares ESG Aware MSCI Canada Index ETF	216,640	215	0.1
KraneShares MSCI China Clean Technology Index ETF	182,736	133	0.1
iShares ESG MSCI EM Leaders ETF	87,429	122	0.1
iShares ESG MSCI USA Leaders ETF	4,695,136	425	-
Vanguard ESG U.S. Stock ETF	8,045,723	285	-
CI Enhanced Government Bond ETF	541,183	266	-
Vanguard ESG U.S. Corporate Bond ETF	381,277	191	-
Invesco Global Water ETF	378,349	136	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	904,024	134	-
iShares Core Global Aggregate Bond UCITS ETF	920,940	37	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	8	1
Soft dollar commissions [†]	2	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series F		Series FT5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	330,628	-	1,038	-	222,334	-	3,801	-
Redeemable units issued for cash	183,506	61,536	-	1,000	28,270	36,615	-	3,751
Redeemable units issued for reinvested distributions	-	-	31	4	-	-	31	4
Redeemable units redeemed	(44,282)	-	-	-	(33,239)	(9)	-	-
Number of redeemable units at the end of period	469,852	61,536	1,069	1,004	217,365	36,606	3,832	3,755

	Series I		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	13,775	-	1,458	-	1,056	-
Redeemable units issued for cash	11,679	1,000	12,492	1,000	-	1,000
Redeemable units issued for reinvested distributions	-	-	-	-	31	4
Redeemable units redeemed	(180)	-	(18)	-	-	-
Number of redeemable units at the end of period	25,274	1,000	13,932	1,000	1,087	1,004

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.15
Series AT5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	198
CI Global Climate Leaders Fund (ETF C\$ Series)	471
CI Global Green Bond Fund (ETF C\$ Series)	466
CI MSCI World ESG Impact ETF (Unhedged Common Units)	418

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	45
CI Enhanced Government Bond ETF (Common Units)	52
CI Global Climate Leaders Fund (ETF C\$ Series)	81
CI MSCI World ESG Impact ETF (Unhedged Common Units)	76

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Categories	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	9.41
iShares ESG Aware MSCI Canada Index ETF	8.51
CI Global Climate Leaders Fund (ETF C\$ Series)	7.65
CI Global Green Bond Fund (ETF C\$ Series)	7.58
CI MSCI World ESG Impact ETF (Unhedged Common Units)	6.80
BMO MSCI Canada ESG Leaders Index ETF	6.73
iShares ESG MSCI USA Leaders ETF	6.21
Other Net Assets (Liabilities)	6.21
iShares ESG Aware MSCI EAFE Index ETF	5.99
Vanguard Global Aggregate Bond Index ETF	5.89
Vanguard ESG U.S. Stock ETF	5.27
BMO ESG Corporate Bond Index ETF	5.17
Vanguard ESG U.S. Corporate Bond ETF	4.08
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3.23
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	2.52
KraneShares MSCI China Clean Technology Index ETF	2.46
Invesco Global Water ETF	2.29
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.18
iShares ESG MSCI EM Leaders ETF	1.98
Foreign Currency Forward Contract(s)	(0.16)
Total	100.00

as at March 31, 2022

Funds	Net Assets (%)
CI Global Climate Leaders Fund (ETF C\$ Series)	9.40
CI MSCI World ESG Impact ETF (Unhedged Common Units)	8.00
iShares ESG MSCI USA Leaders ETF	7.90
Vanguard Global Aggregate Bond Index ETF	6.90
iShares ESG Aware Canadian Aggregate Bond Index ETF	6.20
Vanguard ESG U.S. Stock ETF	5.30
CI Enhanced Government Bond ETF (Common Units)	4.90
BMO ESG Corporate Bond Index ETF	4.80
Other Net Assets (Liabilities)	4.40
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	4.20
iShares ESG MSCI Canada Leaders Index ETF	4.10
iShares ESG Aware MSCI Canada Index ETF	4.00
BMO MSCI Canada ESG Leaders Index ETF	3.90
Evolve S&P/TSX 60 CleanBeta Fund	3.50
Vanguard ESG U.S. Corporate Bond ETF	3.50
iShares ESG MSCI EAFE Leaders Index ETF	3.40
iShares ESG Aware MSCI EAFE Index ETF	2.80
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.50
Invesco Global Water ETF	2.50
KraneShares MSCI China Clean Technology Index ETF	2.50
iShares ESG MSCI EM Leaders ETF	2.30
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	2.20
iShares Core Global Aggregate Bond UCITS ETF	0.70
Foreign Currency Forward Contract(s)	0.10
Total	100.00

The accompanying notes are an integral part of these financial statements.

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$578,000 (March 31, 2022 - \$515,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,662	(211)	1,451	23.6
Total	1,662	(211)	1,451	23.6

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,578	(193)	1,385	25.7
Total	1,578	(193)	1,385	25.7

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$145,000 (March 31, 2022 - \$139,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	5,779	-	-	5,779
Foreign currency forward contract(s), net	-	(10)	-	(10)
Total	5,779	(10)	-	5,769

CI Mosaic ESG Balanced ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	5,154	-	-	5,154
Foreign currency forward contract(s), net	-	3	-	3
Total	5,154	3	-	5,157

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	4,232	2,404
Investments pledged as collateral	-	-
Cash	310	85
Unrealized gain on futures and foreign currency forward contracts	-	4
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	1	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	4	2
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	63	-
Receivable for unit subscriptions	16	124
	4,626	2,619
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	9	2
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	74	30
Payable for unit redemptions	-	5
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	83	37
Net assets attributable to holders of redeemable units	4,543	2,582

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	2,396	2,157	8.23	9.39	291,285	229,654
Series AT5	8	9	7.74	9.11	1,078	1,046
Series F	2,074	351	8.24	9.36	251,730	37,550
Series FT5	28	32	7.76	9.08	3,565	3,533
Series I	18	10	8.25	9.33	2,158	1,034
Series P	10	13	8.24	9.33	1,173	1,364
Series PT5	9	10	7.77	9.06	1,096	1,064

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	27	1
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(84)	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(377)	(19)
Total net gain (loss) on investments and derivatives	(434)	(17)
Other income		
Foreign exchange gain (loss) on cash	(2)	1
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	2	-
Total other income	-	1
Total income	(434)	(16)
Expenses		
Management fees (Note 5)	20	1
Administration fees (Note 5)	2	-
Commissions and other portfolio transaction costs	6	-
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	1	-
Harmonized sales tax	2	-
Other expenses	-	-
Total expenses	32	1
Increase (decrease) in net assets attributable to holders of redeemable units	(466)	(17)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(309)	(16)	(1.15)	(0.31)	267,926	50,714
Series AT5	(1)	-	(1.12)	(0.21)	1,060	1,001
Series F	(149)	(1)	(1.41)	(0.45)	104,750	1,319
Series FT5	(3)	-	(1.07)	(0.19)	3,547	1,001
Series I	(2)	-	(1.38)	(0.18)	1,341	1,000
Series P	(1)	-	(1.16)	(0.18)	1,261	1,000
Series PT5	(1)	-	(1.04)	(0.18)	1,078	1,000

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	2,157	-	9	-	351	-	32	-
Increase (decrease) in net assets attributable to holders of redeemable units	(309)	(16)	(1)	-	(149)	(1)	(3)	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	689	650	-	10	1,913	23	-	10
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(141)	-	-	-	(41)	-	-	-
Net increase (decrease) from redeemable unit transactions	548	650	-	10	1,872	23	-	10
Net increase (decrease) in net assets attributable to holders of redeemable units	239	634	(1)	10	1,723	22	(4)	10
Net assets attributable to holders of redeemable units at the end of period	2,396	634	8	10	2,074	22	28	10

	Series I		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	10	-	13	-	10	-	2,582	-
Increase (decrease) in net assets attributable to holders of redeemable units	(2)	-	(1)	-	(1)	-	(466)	(17)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10	10	-	10	-	10	2,612	723
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(2)	-	-	-	(184)	-
Net increase (decrease) from redeemable unit transactions	10	10	(2)	10	-	10	2,428	723
Net increase (decrease) in net assets attributable to holders of redeemable units	8	10	(3)	10	(1)	10	1,961	706
Net assets attributable to holders of redeemable units at the end of period	18	10	10	10	9	10	4,543	706

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(466)	(17)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	84	(1)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	6	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	377	19
Proceeds from sale and maturity of investments and derivatives	724	112
Purchase of investments and derivatives	(3,027)	(816)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(2)	(1)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	(2,305)	(704)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	-
Proceeds from issuance of redeemable units	2,706	723
Amounts paid on redemption of redeemable units	(175)	-
Net cash from (used in) financing activities	2,530	723
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	225	19
Cash (bank overdraft), beginning of period	85	-
Cash (bank overdraft), end of period	310	19
Supplementary Information:		
Dividends received, net of withholding tax*	24	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
4,196	BMO ESG Corporate Bond Index ETF	116,074	108,047	
13,710	BMO MSCI Canada ESG Leaders Index ETF	452,401	407,324	
8,267	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	83,100	80,521	
26,577	CI Global Climate Leaders Fund (ETF C\$ Series)	519,692	465,629	
8,128	CI Global Green Bond Fund (ETF C\$ Series)	161,788	162,723	
18,404	CI MSCI World ESG Impact ETF (Unhedged Common Units)	473,515	416,483	
1,286	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	151,442	133,657	
3,477	Invesco Global Water ETF	163,590	137,941	
12,005	iShares ESG Aware Canadian Aggregate Bond Index ETF	221,498	211,288	
23,206	iShares ESG Aware MSCI Canada Index ETF	585,856	521,207	
19,720	iShares ESG Aware MSCI EAFE Index ETF	407,448	363,242	
2,157	iShares ESG MSCI EM Leaders ETF	146,764	121,417	
4,371	iShares ESG MSCI USA Leaders ETF	421,699	372,899	
3,819	KraneShares MSCI China Clean Technology Index ETF	189,611	149,504	
1,042	Vanguard ESG U.S. Corporate Bond ETF	88,774	85,455	
3,760	Vanguard ESG U.S. Stock ETF	373,128	326,747	
5,483	Vanguard Global Aggregate Bond Index ETF	126,642	114,869	
2,196	Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	54,876	52,752	
		4,737,898	4,231,705	93.16
	Commissions and other portfolio transaction costs	(5,052)		
	Total Investment Portfolio before Derivative Instruments	4,732,846	4,231,705	93.16
	Foreign Currency Forward Contract(s) (see Schedule A)		(8,993)	(0.20)
	Total Investment Portfolio	4,732,846	4,222,712	92.96
	Other Net Assets (Liabilities)		319,848	7.04
	Net Assets Attributable to Holders of Redeemable Units		4,542,560	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 20, 2022	CAD	497	USD	382	1.30	(30)
Bank of Montreal	A-1	October 20, 2022	CAD	34,872	USD	27,000	1.29	(2,421)
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	11,264	USD	8,580	1.31	(588)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	22,099	USD	16,838	1.31	(1,142)
Citigroup Inc.	A-2	October 20, 2022	CAD	603	USD	463	1.30	(37)
Citigroup Inc.	A-2	December 14, 2022	CAD	27,681	USD	21,076	1.31	(1,410)
HSBC Holdings PLC	A-2	October 20, 2022	CAD	498	USD	382	1.30	(30)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	22,113	USD	16,838	1.31	(1,129)
JPMorgan Chase & Co.	A-2	October 20, 2022	CAD	498	USD	382	1.30	(30)
Morgan Stanley	A-2	October 20, 2022	CAD	497	USD	383	1.30	(31)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	16,632	USD	12,629	1.32	(800)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	27,708	USD	21,048	1.32	(1,345)
Total Foreign Currency Forward Contract(s) Value								(8,993)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(9)	-	-	(9)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(9)	-	-	(9)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	-	-	4
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	-	-	4
Derivative liabilities - Foreign currency forward contracts	(2)	-	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	-	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Climate Leaders Fund	36,863	466	1.3
CI Global Green Bond Fund	13,028	163	1.2
CI MSCI World ESG Impact ETF	67,881	416	0.6
iShares ESG Aware MSCI EAFE Index ETF	62,628	363	0.6
BMO MSCI Canada ESG Leaders Index ETF	102,782	407	0.4
iShares ESG Aware MSCI Canada Index ETF	180,000	521	0.3
iShares ESG Aware Canadian Aggregate Bond Index ETF	99,008	211	0.2
iShares ESG MSCI EM Leaders ETF	72,613	121	0.2
Vanguard Global Aggregate Bond Index ETF	54,470	115	0.2
BMO ESG Corporate Bond Index ETF	54,138	108	0.2
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	25,298	53	0.2
KraneShares MSCI China Clean Technology Index ETF	155,383	150	0.1
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	81	0.1
iShares ESG MSCI USA Leaders ETF	4,021,086	373	-
Vanguard ESG U.S. Stock ETF	6,855,344	327	-
Invesco Global Water ETF	326,742	138	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	794,112	134	-
Vanguard ESG U.S. Corporate Bond ETF	366,203	85	-

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares ESG MSCI Canada Leaders Index ETF	2,270	140	6.2
Evolve S&P/TSX 60 CleanBeta Fund	2,305	121	5.3
iShares ESG MSCI EAFE Leaders Index ETF	5,738	111	1.9
CI Global Climate Leaders Fund	31,585	314	1.0
CI MSCI World ESG Impact ETF	79,011	265	0.3
iShares ESG Aware MSCI Canada Index ETF	216,640	129	0.1
BMO MSCI Canada ESG Leaders Index ETF	124,780	120	0.1
iShares ESG Aware MSCI EAFE Index ETF	74,120	90	0.1
iShares ESG Aware Canadian Aggregate Bond Index ETF	105,448	71	0.1
iShares ESG MSCI EM Leaders ETF	87,429	71	0.1
Vanguard Global Aggregate Bond Index ETF	60,606	71	0.1
BMO ESG Corporate Bond Index ETF	57,897	54	0.1
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	29,863	22	0.1
iShares ESG MSCI USA Leaders ETF	4,695,136	250	-
Vanguard ESG U.S. Stock ETF	8,045,723	173	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	904,024	84	-
KraneShares MSCI China Clean Technology Index ETF	182,736	83	-
Invesco Global Water ETF	378,349	79	-
CI Enhanced Government Bond ETF	541,183	55	-
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	47	-
Vanguard ESG U.S. Corporate Bond ETF	381,277	40	-
iShares Core Global Aggregate Bond UCITS ETF	920,940	14	-

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	6	-
Soft dollar commissions [†]	2	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series F		Series FT5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	229,654	-	1,046	-	37,550	-	3,533	-
Redeemable units issued for cash	77,910	64,804	-	1,000	219,025	2,234	-	1,000
Redeemable units issued for reinvested distributions	-	-	32	4	-	-	32	4
Redeemable units redeemed	(16,279)	-	-	-	(4,845)	-	-	-
Number of redeemable units at the end of period	291,285	64,804	1,078	1,004	251,730	2,234	3,565	1,004

	Series I		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	1,034	-	1,364	-	1,064	-
Redeemable units issued for cash	1,125	1,000	-	1,000	-	1,000
Redeemable units issued for reinvested distributions	-	-	-	-	32	4
Redeemable units redeemed	(1)	-	(191)	-	-	-
Number of redeemable units at the end of period	2,158	1,000	1,173	1,000	1,096	1,004

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.500	0.15
Series AT5	1.500	0.15
Series F	0.500	0.15
Series FT5	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	81
CI Global Climate Leaders Fund (ETF C\$ Series)	466
CI Global Green Bond Fund (ETF C\$ Series)	163
CI MSCI World ESG Impact ETF (Unhedged Common Units)	416

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	14
CI Enhanced Government Bond ETF (Common Units)	17
CI Global Climate Leaders Fund (ETF C\$ Series)	74
CI MSCI World ESG Impact ETF (Unhedged Common Units)	72

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Categories	Net Assets (%)
iShares ESG Aware MSCI Canada Index ETF	11.47
CI Global Climate Leaders Fund (ETF C\$ Series)	10.25
CI MSCI World ESG Impact ETF (Unhedged Common Units)	9.17
BMO MSCI Canada ESG Leaders Index ETF	8.97
iShares ESG MSCI USA Leaders ETF	8.21
iShares ESG Aware MSCI EAFE Index ETF	8.00
Vanguard ESG U.S. Stock ETF	7.20
Other Net Assets (Liabilities)	7.04
iShares ESG Aware Canadian Aggregate Bond Index ETF	4.65
CI Global Green Bond Fund (ETF C\$ Series)	3.58
KraneShares MSCI China Clean Technology Index ETF	3.29
Invesco Global Water ETF	3.04
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	2.94
iShares ESG MSCI EM Leaders ETF	2.67
Vanguard Global Aggregate Bond Index ETF	2.53
BMO ESG Corporate Bond Index ETF	2.38
Vanguard ESG U.S. Corporate Bond ETF	1.88
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	1.77
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	1.16
Foreign Currency Forward Contract(s)	(0.20)
Total	100.00

as at March 31, 2022

Funds	Net Assets (%)
CI Global Climate Leaders Fund (ETF C\$ Series)	12.20
CI MSCI World ESG Impact ETF (Unhedged Common Units)	10.40
iShares ESG MSCI USA Leaders ETF	9.70
Other Net Assets (Liabilities)	6.80
Vanguard ESG U.S. Stock ETF	6.70
iShares ESG MSCI Canada Leaders Index ETF	5.40
iShares ESG Aware MSCI Canada Index ETF	5.00
Evolve S&P/TSX 60 CleanBeta Fund	4.70
BMO MSCI Canada ESG Leaders Index ETF	4.60
iShares ESG MSCI EAFE Leaders Index ETF	4.30
iShares ESG Aware MSCI EAFE Index ETF	3.50
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	3.20
KraneShares MSCI China Clean Technology Index ETF	3.20
Invesco Global Water ETF	3.10
iShares ESG Aware Canadian Aggregate Bond Index ETF	2.70
iShares ESG MSCI EM Leaders ETF	2.70
Vanguard Global Aggregate Bond Index ETF	2.70
BMO ESG Corporate Bond Index ETF	2.10
CI Enhanced Government Bond ETF (Common Units)	2.10
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	1.80
Vanguard ESG U.S. Corporate Bond ETF	1.60
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	0.90
iShares Core Global Aggregate Bond UCITS ETF	0.50
Foreign Currency Forward Contract(s)	0.10
Total	100.00

The accompanying notes are an integral part of these financial statements.

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$423,000 (March 31, 2022 - \$240,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	1,382	(174)	1,208	26.6
Total	1,382	(174)	1,208	26.6

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	810	(96)	714	27.7
Total	810	(96)	714	27.7

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$121,000 (March 31, 2022 - \$71,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	4,232	-	-	4,232
Foreign currency forward contract(s), net	-	(9)	-	(9)
Total	4,232	(9)	-	4,223

CI Mosaic ESG Balanced Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	2,404	-	-	2,404
Foreign currency forward contract(s), net	-	2	-	2
Total	2,404	2	-	2,406

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	3,684	3,295
Investments pledged as collateral	-	-
Cash	349	209
Unrealized gain on futures and foreign currency forward contracts	-	3
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	4	3
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	157	-
Receivable for unit subscriptions	4	1
	4,198	3,511
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	6	1
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	161	22
Payable for unit redemptions	-	107
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	167	130
Net assets attributable to holders of redeemable units	4,031	3,381

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	2,436	2,217	8.46	9.33	288,116	237,566
Series AT5	8	9	7.97	9.06	1,069	1,038
Series F	1,551	1,116	8.47	9.30	183,152	120,098
Series FT5	9	9	7.98	9.02	1,081	1,050
Series I	9	10	8.48	9.27	1,026	1,026
Series P	9	10	8.48	9.28	1,025	1,025
Series PT5	9	10	7.99	9.00	1,087	1,056

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	22	1
Interest for distribution purposes	14	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(128)	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(225)	(16)
Total net gain (loss) on investments and derivatives	(317)	(15)
Other income		
Foreign exchange gain (loss) on cash	-	1
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	3	-
Total other income	3	1
Total income	(314)	(14)
Expenses		
Management fees (Note 5)	20	1
Administration fees (Note 5)	2	-
Commissions and other portfolio transaction costs	6	-
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	2	-
Harmonized sales tax	3	-
Other expenses	-	-
Total expenses	34	1
Increase (decrease) in net assets attributable to holders of redeemable units	(348)	(15)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(228)	(13)	(0.87)	(0.26)	263,830	48,628
Series AT5	(1)	-	(0.85)	(0.18)	1,052	1,001
Series F	(116)	(2)	(0.74)	(0.68)	156,032	2,343
Series FT5	-	-	(0.79)	(0.16)	1,064	1,001
Series I	(1)	-	(0.80)	(0.15)	1,026	1,000
Series P	(1)	-	(0.81)	(0.15)	1,025	1,000
Series PT5	(1)	-	(0.77)	(0.15)	1,069	1,000

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series F		Series FT5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	2,217	-	9	-	1,116	-	9	-
Increase (decrease) in net assets attributable to holders of redeemable units	(228)	(13)	(1)	-	(116)	(2)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	554	775	-	10	648	94	-	10
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(107)	-	-	-	(97)	-	-	-
Net increase (decrease) from redeemable unit transactions	447	775	-	10	551	94	-	10
Net increase (decrease) in net assets attributable to holders of redeemable units	219	762	(1)	10	435	92	-	10
Net assets attributable to holders of redeemable units at the end of period	2,436	762	8	10	1,551	92	9	10

	Series I		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	10	-	10	-	10	-	3,381	-
Increase (decrease) in net assets attributable to holders of redeemable units	(1)	-	(1)	-	(1)	-	(348)	(15)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	10	-	10	-	10	1,202	919
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	-	-	-	(204)	-
Net increase (decrease) from redeemable unit transactions	-	10	-	10	-	10	998	919
Net increase (decrease) in net assets attributable to holders of redeemable units	(1)	10	(1)	10	(1)	10	650	904
Net assets attributable to holders of redeemable units at the end of period	9	10	9	10	9	10	4,031	904

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(348)	(15)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	128	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	6	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	225	16
Proceeds from sale and maturity of investments and derivatives	1,092	73
Purchase of investments and derivatives	(1,850)	(873)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(1)	(1)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(748)	(800)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,190	818
Amounts paid on redemption of redeemable units	(302)	-
Net cash from (used in) financing activities	888	818
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	140	18
Cash (bank overdraft), beginning of period	209	-
Cash (bank overdraft), end of period	349	18
Supplementary Information:		
Dividends received, net of withholding tax*	19	-
Interest received, net of withholding tax*	14	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
12,009	BMO ESG Corporate Bond Index ETF	339,509	309,232	
5,904	BMO MSCI Canada ESG Leaders Index ETF	197,824	175,408	
20,859	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	214,765	203,167	
11,242	CI Global Climate Leaders Fund (ETF C\$ Series)	224,548	196,960	
22,369	CI Global Green Bond Fund (ETF C\$ Series)	445,255	447,827	
7,815	CI MSCI World ESG Impact ETF (Unhedged Common Units)	207,448	176,853	
564	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	67,757	58,618	
1,447	Invesco Global Water ETF	70,543	57,406	
32,303	iShares ESG Aware Canadian Aggregate Bond Index ETF	611,319	568,533	
9,796	iShares ESG Aware MSCI Canada Index ETF	249,488	220,018	
8,526	iShares ESG Aware MSCI EAFE Index ETF	179,765	157,049	
865	iShares ESG MSCI EM Leaders ETF	62,152	48,691	
1,853	iShares ESG MSCI USA Leaders ETF	184,212	158,083	
1,614	KraneShares MSCI China Clean Technology Index ETF	83,958	63,184	
2,904	Vanguard ESG U.S. Corporate Bond ETF	256,906	238,159	
1,604	Vanguard ESG U.S. Stock ETF	160,804	139,389	
15,158	Vanguard Global Aggregate Bond Index ETF	361,518	317,560	
6,167	Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	158,750	148,142	
		4,076,521	3,684,279	91.39
	Commissions and other portfolio transaction costs	(4,435)		
	Total Investment Portfolio before Derivative Instruments	4,072,086	3,684,279	91.39
	Foreign Currency Forward Contract(s) (see Schedule A)		(6,044)	(0.15)
	Total Investment Portfolio	4,072,086	3,678,235	91.24
	Other Net Assets (Liabilities)		353,216	8.76
	Net Assets Attributable to Holders of Redeemable Units		4,031,451	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic ESG Balanced Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 20, 2022	CAD	506	USD	389	1.30	(31)
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	10,331	USD	7,870	1.31	(539)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	20,269	USD	15,444	1.31	(1,048)
Citigroup Inc.	A-2	October 20, 2022	CAD	613	USD	471	1.30	(37)
Citigroup Inc.	A-2	December 14, 2022	CAD	25,389	USD	19,331	1.31	(1,293)
HSBC Holdings PLC	A-2	October 20, 2022	CAD	506	USD	389	1.30	(31)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	20,282	USD	15,444	1.31	(1,035)
JPMorgan Chase & Co.	A-2	October 20, 2022	CAD	506	USD	389	1.30	(31)
Morgan Stanley	A-2	October 20, 2022	CAD	505	USD	389	1.30	(32)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	15,255	USD	11,583	1.32	(733)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	25,413	USD	19,305	1.32	(1,234)
Total Foreign Currency Forward Contract(s) Value								(6,044)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(6)	-	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(6)	-	-	(6)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	(1)	-	2
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	(1)	-	2
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Green Bond Fund	13,028	448	3.4
iShares ESG Aware Canadian Aggregate Bond Index ETF	99,008	569	0.6
Vanguard Global Aggregate Bond Index ETF	54,470	318	0.6
BMO ESG Corporate Bond Index ETF	54,138	309	0.6
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	25,298	148	0.6
CI Global Climate Leaders Fund	36,863	197	0.5
CI MSCI World ESG Impact ETF	67,881	177	0.3
iShares ESG Aware MSCI EAFE Index ETF	62,628	157	0.3
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	203	0.2
BMO MSCI Canada ESG Leaders Index ETF	102,782	175	0.2
Vanguard ESG U.S. Corporate Bond ETF	366,203	238	0.1
iShares ESG Aware MSCI Canada Index ETF	180,000	220	0.1
iShares ESG MSCI EM Leaders ETF	72,613	49	0.1
iShares ESG MSCI USA Leaders ETF	4,021,086	158	-
Vanguard ESG U.S. Stock ETF	6,855,344	139	-
KraneShares MSCI China Clean Technology Index ETF	155,383	63	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	794,112	59	-
Invesco Global Water ETF	326,742	57	-

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares ESG MSCI Canada Leaders Index ETF	2,270	90	4.0
Evolve S&P/TSX 60 CleanBeta Fund	2,305	90	3.9
iShares ESG MSCI EAFE Leaders Index ETF	5,738	84	1.5
CI Global Climate Leaders Fund	31,585	224	0.7
Vanguard Global Aggregate Bond Index ETF	60,606	346	0.6
BMO ESG Corporate Bond Index ETF	57,897	257	0.4
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	29,863	119	0.4
iShares ESG Aware Canadian Aggregate Bond Index ETF	105,448	331	0.3
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	235	0.2
CI MSCI World ESG Impact ETF	79,011	189	0.2
Vanguard ESG U.S. Corporate Bond ETF	381,277	194	0.1
BMO MSCI Canada ESG Leaders Index ETF	124,780	107	0.1
iShares ESG Aware MSCI EAFE Index ETF	74,120	69	0.1
iShares ESG MSCI EM Leaders ETF	87,429	56	0.1
CI Enhanced Government Bond ETF	541,183	270	-
iShares ESG MSCI USA Leaders ETF	4,695,136	191	-
Vanguard ESG U.S. Stock ETF	8,045,723	130	-
iShares ESG Aware MSCI Canada Index ETF	216,640	89	-
KraneShares MSCI China Clean Technology Index ETF	182,736	61	-
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	904,024	60	-
Invesco Global Water ETF	378,349	60	-
iShares Core Global Aggregate Bond UCITS ETF	920,940	43	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	6	-
Soft dollar commissions [†]	2	-

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series F		Series FT5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	237,566	-	1,038	-	120,098	-	1,050	-
Redeemable units issued for cash	62,278	77,571	-	1,000	74,171	9,390	-	1,000
Redeemable units issued for reinvested distributions	-	-	31	4	-	-	31	4
Redeemable units redeemed	(11,728)	-	-	-	(11,117)	(1)	-	-
Number of redeemable units at the end of period	288,116	77,571	1,069	1,004	183,152	9,389	1,081	1,004

	Series I		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	1,026	-	1,025	-	1,056	-
Redeemable units issued for cash	-	1,000	-	1,000	-	1,000
Redeemable units issued for reinvested distributions	-	-	-	-	31	4
Redeemable units redeemed	-	-	-	-	-	-
Number of redeemable units at the end of period	1,026	1,000	1,025	1,000	1,087	1,004

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.450	0.15
Series AT5	1.450	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	203
CI Global Climate Leaders Fund (ETF C\$ Series)	197
CI Global Green Bond Fund (ETF C\$ Series)	448
CI MSCI World ESG Impact ETF (Unhedged Common Units)	177

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	56
CI Enhanced Government Bond ETF (Common Units)	64
CI Global Climate Leaders Fund (ETF C\$ Series)	47
CI MSCI World ESG Impact ETF (Unhedged Common Units)	44

The accompanying notes are an integral part of these financial statements.

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Categories	Net Assets (%)
iShares ESG Aware Canadian Aggregate Bond Index ETF	14.10
CI Global Green Bond Fund (ETF C\$ Series)	11.10
Other Net Assets (Liabilities)	8.76
Vanguard Global Aggregate Bond Index ETF	7.88
BMO ESG Corporate Bond Index ETF	7.67
Vanguard ESG U.S. Corporate Bond ETF	5.91
iShares ESG Aware MSCI Canada Index ETF	5.46
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	5.04
CI Global Climate Leaders Fund (ETF C\$ Series)	4.89
CI MSCI World ESG Impact ETF (Unhedged Common Units)	4.39
BMO MSCI Canada ESG Leaders Index ETF	4.35
iShares ESG MSCI USA Leaders ETF	3.92
iShares ESG Aware MSCI EAFE Index ETF	3.90
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	3.67
Vanguard ESG U.S. Stock ETF	3.46
KraneShares MSCI China Clean Technology Index ETF	1.57
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1.45
Invesco Global Water ETF	1.42
iShares ESG MSCI EM Leaders ETF	1.21
Foreign Currency Forward Contract(s)	(0.15)
Total	100.00

as at March 31, 2022

Funds	Net Assets (%)
Vanguard Global Aggregate Bond Index ETF	10.00
iShares ESG Aware Canadian Aggregate Bond Index ETF	9.80
CI Enhanced Government Bond ETF (Common Units)	8.00
BMO ESG Corporate Bond Index ETF	7.60
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	7.00
CI Global Climate Leaders Fund (ETF C\$ Series)	6.60
iShares ESG MSCI USA Leaders ETF	5.70
Vanguard ESG U.S. Corporate Bond ETF	5.70
CI MSCI World ESG Impact ETF (Unhedged Common Units)	5.60
Vanguard ESG U.S. Stock ETF	3.80
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	3.50
BMO MSCI Canada ESG Leaders Index ETF	3.20
Evolve S&P/TSX 60 CleanBeta Fund	2.70
iShares ESG MSCI Canada Leaders Index ETF	2.70
iShares ESG Aware MSCI Canada Index ETF	2.60
iShares ESG MSCI EAFE Leaders Index ETF	2.50
Other Net Assets (Liabilities)	2.50
iShares ESG Aware MSCI EAFE Index ETF	2.00
First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1.80
Invesco Global Water ETF	1.80
KraneShares MSCI China Clean Technology Index ETF	1.80
iShares ESG MSCI EM Leaders ETF	1.70
iShares Core Global Aggregate Bond UCITS ETF	1.30
Foreign Currency Forward Contract(s)	0.10
Total	100.00

The accompanying notes are an integral part of these financial statements.

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$368,000 (March 31, 2022 - \$330,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	913	(126)	787	19.5
Total	913	(126)	787	19.5

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	914	(100)	814	24.1
Total	914	(100)	814	24.1

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$79,000 (March 31, 2022 - \$81,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	3,684	-	-	3,684
Foreign currency forward contract(s), net	-	(6)	-	(6)
Total	3,684	(6)	-	3,678

CI Mosaic ESG Balanced Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	3,295	-	-	3,295
Foreign currency forward contract(s), net	-	2	-	2
Total	3,295	2	-	3,297

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	100,859	94,436
Investments pledged as collateral	-	-
Cash	8,455	3,257
Unrealized gain on futures and foreign currency forward contracts	3	124
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	34	36
Cash collateral on deposit for short sale	-	-
Dividends receivable	13	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,307	-
Receivable for unit subscriptions	259	419
	110,930	98,272
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	215	68
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	3,127	326
Payable for unit redemptions	105	180
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	3,447	574
Net assets attributable to holders of redeemable units	107,483	97,698

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at		as at		as at	
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	66,124	62,069	11.14	12.73	5,933,172	4,876,863
Series AT5	10	10	9.26	10.88	1,031	888
Series E	3,258	4,046	11.15	12.73	292,207	317,827
Series ET5	1	1	9.23	10.85	132	128
Series F	32,143	26,685	11.30	12.83	2,845,699	2,080,156
Series FT5	45	52	9.38	10.97	4,774	4,765
Series I	571	52	11.35	12.84	50,367	4,034
Series O	1,277	2,030	11.33	12.83	112,676	158,143
Series OT5	1	1	9.42	10.97	134	130
Series P	4,052	2,751	11.34	12.84	357,447	214,294
Series PT5	1	1	9.42	10.98	134	130

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	754	486
Interest for distribution purposes	9	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	138	793
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(13,745)	1,750
Total net gain (loss) on investments and derivatives	(12,844)	3,030
Other income		
Foreign exchange gain (loss) on cash	23	2
Commitment fee income	-	-
Securities lending revenue (Note 6)	84	14
Fees rebate	208	129
Total other income	315	145
Total income	(12,529)	3,175
Expenses		
Management fees (Note 5)	613	406
Administration fees (Note 5)	76	49
Commissions and other portfolio transaction costs	102	14
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	43	25
Harmonized sales tax	61	40
Other expenses	-	-
Total expenses	896	535
Increase (decrease) in net assets attributable to holders of redeemable units	(13,425)	2,640

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(8,543)	1,595	(1.56)	0.49	5,497,229	3,240,815
Series AT5	(1)	-	(1.31)	(0.47)	953	2,053
Series E	(495)	193	(1.61)	0.59	307,889	325,339
Series ET5	-	-	(1.34)	0.49	130	119
Series F	(3,692)	735	(1.52)	0.58	2,441,432	1,285,293
Series FT5	(6)	3	(1.31)	0.58	4,771	4,754
Series I	(51)	-	(1.22)	0.70	40,915	106
Series O	(239)	48	(1.72)	0.47	138,336	103,322
Series OT5	-	-	(1.27)	0.62	132	119
Series P	(398)	66	(1.51)	0.58	263,103	113,360
Series PT5	-	-	(1.27)	0.63	132	119

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	62,069	32,921	10	8	4,046	3,986	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(8,543)	1,595	(1)	-	(495)	193	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	15,576	16,206	1	62	19	94	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(2,978)	(2,106)	-	-	(312)	(27)	-	-
Net increase (decrease) from redeemable unit transactions	12,598	14,100	1	62	(293)	67	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	4,055	15,695	-	61	(788)	260	-	-
Net assets attributable to holders of redeemable units at the end of period	66,124	48,616	10	69	3,258	4,246	1	1

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	26,685	13,772	52	53	52	1	2,030	1,055
Increase (decrease) in net assets attributable to holders of redeemable units	(3,692)	735	(6)	3	(51)	-	(239)	48
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(1)	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	11,133	6,222	-	-	572	-	60	799
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,983)	(694)	-	-	(2)	-	(574)	(12)
Net increase (decrease) from redeemable unit transactions	9,150	5,528	-	-	570	-	(514)	787
Net increase (decrease) in net assets attributable to holders of redeemable units	5,458	6,263	(7)	2	519	-	(753)	835
Net assets attributable to holders of redeemable units at the end of period	32,143	20,035	45	55	571	1	1,277	1,890

	Series OT5		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	1	1	2,751	1,180	1	1	97,698	52,979
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(398)	66	-	-	(13,425)	2,640
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(1)	(2)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	1,879	599	-	-	29,240	23,982
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(180)	(24)	-	-	(6,029)	(2,863)
Net increase (decrease) from redeemable unit transactions	-	-	1,699	575	-	-	23,211	21,119
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	1,301	641	-	-	9,785	23,757
Net assets attributable to holders of redeemable units at the end of period	1	1	4,052	1,821	1	1	107,483	76,736

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(13,425)	2,640
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(138)	(793)
Unrealized foreign exchange (gain) loss on cash	(5)	-
Commissions and other portfolio transaction costs	102	14
Change in unrealized (appreciation) depreciation in value of investments and derivatives	13,745	(1,750)
Proceeds from sale and maturity of investments and derivatives	24,579	14,395
Purchase of investments and derivatives	(42,949)	(34,952)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(13)	(11)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2	(9)
Net cash from (used in) operating activities	(18,102)	(20,466)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1)	(2)
Proceeds from issuance of redeemable units	29,063	23,966
Amounts paid on redemption of redeemable units	(5,767)	(2,563)
Net cash from (used in) financing activities	23,295	21,401
Unrealized foreign exchange gain (loss) on cash	5	-
Net increase (decrease) in cash	5,193	935
Cash (bank overdraft), beginning of period	3,257	769
Cash (bank overdraft), end of period	8,455	1,704
Supplementary Information:		
Dividends received, net of withholding tax*	698	451
Interest received, net of withholding tax*	9	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
54,377	CI Auspice Broad Commodity ETF (Hedged Common Units)	1,085,561	1,085,365	
528,884	CI Emerging Markets Alpha ETF (ETF C\$ Series)	10,084,471	8,039,037	
354,362	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,179,398	2,540,776	
171,816	CI Global Financial Sector ETF (Common Units)	3,981,896	3,355,566	
95,431	CI Gold Bullion Fund (ETF US\$ Series)	2,207,471	2,182,997	
116,799	CI Gold+ Giants Covered Call ETF (Common Units)	1,340,969	1,096,743	
231,879	CI Morningstar Canada Momentum Index ETF (Common Units)	5,731,509	5,370,318	
262,231	CI Morningstar Canada Value Index ETF (Common Units)	4,734,487	4,914,209	
262,140	CI Morningstar International Value Index ETF (Unhedged Common Units)	6,381,869	5,300,471	
396,027	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	10,505,480	9,350,197	
553,652	CI U.S. 500 Index ETF	9,943,760	9,622,472	
204,588	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6,901,303	6,360,641	
259,256	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	7,044,027	5,641,411	
174,963	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5,911,437	6,155,198	
179,612	Franklin FTSE Japan ETF	6,489,835	5,378,957	
7,000	iShares 20+ Year Treasury Bond ETF	990,443	990,634	
99,262	iShares Core MSCI Europe ETF	6,810,895	5,421,546	
15,483	iShares Russell 1000 Value ETF	2,893,077	2,908,476	
425,955	iShares S&P/TSX 60 Index ETF	12,380,385	12,046,007	
17,969	Vanguard Mega Cap ETF	3,261,595	3,098,215	
		110,859,868	100,859,236	93.84
	Commissions and other portfolio transaction costs	(92,491)		
	Total Investment Portfolio before Derivative Instruments	110,767,377	100,859,236	93.84
	Foreign Currency Forward Contract(s) (see Schedule A)		(211,505)	(0.20)
	Total Investment Portfolio	110,767,377	100,647,731	93.64
	Other Net Assets (Liabilities)		6,835,313	6.36
	Net Assets Attributable to Holders of Redeemable Units		107,483,044	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Growth ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 20, 2022	CAD	14,144	USD	10,868	1.30	(866)
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	303,210	USD	230,968	1.31	(15,817)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	594,893	USD	453,265	1.31	(30,750)
Citigroup Inc.	A-2	October 20, 2022	CAD	17,132	USD	13,156	1.30	(1,040)
Citigroup Inc.	A-2	December 14, 2022	CAD	745,158	USD	567,344	1.31	(37,952)
HSBC Holdings PLC	A-2	October 20, 2022	CAD	14,158	USD	10,868	1.30	(853)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	595,255	USD	453,265	1.31	(30,390)
HSBC Holdings PLC	A-2	December 14, 2022	USD	370,000	CAD	507,309	0.73	3,576
JPMorgan Chase & Co.	A-2	October 20, 2022	CAD	14,157	USD	10,868	1.30	(853)
Morgan Stanley	A-2	October 20, 2022	CAD	14,123	USD	10,867	1.30	(888)
Morgan Stanley	A-2	October 20, 2022	CAD	557,365	USD	431,000	1.29	(37,938)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	447,720	USD	339,949	1.32	(21,525)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	745,862	USD	566,582	1.32	(36,209)
Total Foreign Currency Forward Contract(s) Value								(211,505)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	(3)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	(3)	-	-
Derivative liabilities - Foreign currency forward contracts	(215)	3	-	(212)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(215)	3	-	(212)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	124	(27)	-	97
Derivative assets - Swaps and swaptions	-	-	-	-
Total	124	(27)	-	97
Derivative liabilities - Foreign currency forward contracts	(68)	27	-	(41)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(68)	27	-	(41)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha	42,987	8,039	18.7
CI U.S. 500 Index ETF	56,811	9,622	16.9
CI Gold Bullion Fund	23,834	2,183	9.2
CI Auspice Broad Commodity ETF	23,949	1,085	4.5
CI WisdomTree International Quality Dividend Growth Index ETF	142,730	5,641	4.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF	174,734	6,155	3.5
CI Morningstar International Value Index ETF	340,127	5,300	1.6
CI WisdomTree Canada Quality Dividend Growth Index ETF	443,702	6,361	1.4
CI Morningstar Canada Value Index ETF	361,117	4,914	1.4
CI Morningstar Canada Momentum Index ETF	786,723	5,370	0.7
Franklin FTSE Japan ETF	873,673	5,379	0.6
CI Energy Giants Covered Call ETF	456,926	2,541	0.6
CI Gold+ Giants Covered Call ETF	181,141	1,097	0.6
CI Munro Alternative Global Growth Fund	1,778,738	9,350	0.5
CI Global Financial Sector ETF	733,090	3,357	0.5
iShares S&P/TSX 60 Index ETF	11,238,472	12,046	0.1
iShares Core MSCI Europe ETF	5,257,155	5,422	0.1
Vanguard Mega Cap ETF	4,670,778	3,098	0.1
iShares Russell 1000 Value ETF	64,661,071	2,908	-
iShares 20+ Year Treasury Bond ETF	16,177,330	991	-

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Alpha ETF	44,300	7,437	16.8
CI Morningstar US Momentum Index ETF	46,505	3,621	7.8
CI Gold Bullion Fund	30,094	1,730	5.7
CI WisdomTree International Quality Dividend Growth Index ETF	218,842	4,077	1.9
CI Morningstar Canada Value Index ETF	363,450	6,615	1.8
CI WisdomTree U.S. Quality Dividend Growth Index ETF	283,477	4,578	1.6
CI WisdomTree Canada Quality Dividend Growth Index ETF	381,181	5,143	1.3
CI Morningstar International Value Index ETF	571,950	6,416	1.1
CI Morningstar Canada Momentum Index ETF	1,058,304	5,879	0.6
CI Gold+ Giants Covered Call ETF	328,860	1,666	0.5
CI Munro Alternative Global Growth Fund	2,318,662	8,221	0.4
Franklin FTSE Japan ETF	994,491	4,310	0.4
CI Global Financial Sector ETF	1,122,873	4,048	0.4
CI Energy Giants Covered Call ETF	593,627	1,970	0.3
iShares S&P/TSX 60 Index ETF	13,304,952	10,804	0.1
iShares Core MSCI Europe ETF	6,465,426	6,700	0.1
Vanguard Mega Cap ETF	5,419,425	5,615	0.1
iShares Russell 1000 Value ETF	71,952,308	5,606	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	101	12
Soft dollar commissions [†]	28	5

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	4,876,863	2,655,887	888	712	317,827	321,472	128	118
Redeemable units issued for cash	1,309,573	1,252,674	121	5,311	1,751	7,587	-	-
Redeemable units issued for reinvested distributions	-	-	28	29	-	-	4	3
Redeemable units redeemed	(253,264)	(162,213)	(6)	-	(27,371)	(2,095)	-	-
Number of redeemable units at the end of period	5,933,172	3,746,348	1,031	6,052	292,207	326,964	132	121

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	2,080,156	1,101,784	4,765	4,753	4,034	106	158,143	84,323
Redeemable units issued for cash	931,699	473,793	5	-	46,502	-	5,170	59,737
Redeemable units issued for reinvested distributions	-	-	4	3	-	-	-	-
Redeemable units redeemed	(166,156)	(53,050)	-	-	(169)	-	(50,637)	(919)
Number of redeemable units at the end of period	2,845,699	1,522,527	4,774	4,756	50,367	106	112,676	143,141

	Series OT5		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	130	118	214,294	94,286	130	118
Redeemable units issued for cash	-	-	158,378	45,352	-	-
Redeemable units issued for reinvested distributions	4	3	-	-	4	3
Redeemable units redeemed	-	-	(15,225)	(1,801)	-	-
Number of redeemable units at the end of period	134	121	357,447	137,837	134	121

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.550	0.15
Series AT5	1.550	0.15
Series E	1.550	0.15
Series ET5	1.550	0.15
Series F	0.550	0.15
Series FT5	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	-	9,146
Collateral (non-cash)	-	9,329

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	99	16
Charges	(15)	(2)
Securities lending revenue	84	14
Charges as a % of gross securities lending revenue	15.2	12.5

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,085
CI Emerging Markets Alpha (ETF C\$ Series)	8,039
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,541
CI Global Financial Sector ETF (Common Units)	3,357
CI Gold Bullion Fund (ETF US\$ Series)	2,183
CI Gold+ Giants Covered Call ETF (Common Units)	1,097
CI Morningstar Canada Momentum Index ETF (Common Units)	5,370
CI Morningstar Canada Value Index ETF (Common Units)	4,914
CI Morningstar International Value Index ETF (Unhedged Common Units)	5,300
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	9,350
CI U.S. 500 Index ETF	9,622
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6,361
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5,641
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6,155

Investments	2021
CI Emerging Markets Alpha ETF (Common Units)	5,178
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,291
CI Global Financial Sector ETF (Common Units)	3,450
CI Gold Bullion Fund (ETF US\$ Series)	1,168
CI Gold+ Giants Covered Call ETF (Common Units)	1,266
CI Morningstar Canada Momentum Index ETF (Common Units)	4,671
CI Morningstar Canada Value Index ETF (Common Units)	5,099
CI Morningstar International Value Index ETF (Unhedged Common Units)	5,597
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	3,474
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6,816
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,180
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,847
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,889

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	11.21
CI U.S. 500 Index ETF	8.96
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	8.70
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.48
Other Net Assets (Liabilities)	6.36
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.92
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.73
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5.25
iShares Core MSCI Europe ETF	5.04
CI Morningstar Canada Momentum Index ETF (Common Units)	5.00
Franklin FTSE Japan ETF	5.00
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.93
CI Morningstar Canada Value Index ETF (Common Units)	4.57
CI Global Financial Sector ETF (Common Units)	3.12
Vanguard Mega Cap ETF	2.88
iShares Russell 1000 Value ETF	2.71
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.36
CI Gold Bullion Fund (ETF US\$ Series)	2.03
CI Gold+ Giants Covered Call ETF (Common Units)	1.02
CI Auspice Broad Commodity ETF (Hedged Common Units)	1.01
iShares 20+ Year Treasury Bond ETF	0.92
Foreign Currency Forward Contract(s)	(0.20)
Total	100.00

as at March 31, 2022

Funds	Net Assets (%)
iShares S&P/TSX 60 Index ETF	11.10
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	8.40
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.50
iShares Core MSCI Europe ETF	6.90
CI Morningstar Canada Value Index ETF (Common Units)	6.80
CI Morningstar International Value Index ETF (Unhedged Common Units)	6.60
CI Morningstar Canada Momentum Index ETF (Common Units)	6.00
iShares Russell 1000 Value ETF	5.70
Vanguard Mega Cap ETF	5.70
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.30
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.70
Franklin FTSE Japan ETF	4.40
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.20
CI Global Financial Sector ETF (Common Units)	4.10
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	3.70
Other Net Assets (Liabilities)	3.30
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.00
CI Gold Bullion Fund (ETF US\$ Series)	1.80
CI Gold+ Giants Covered Call ETF (Common Units)	1.70
Foreign Currency Forward Contract(s)	0.10
Total	100.00

The accompanying notes are an integral part of these financial statements.

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$10,086,000 (March 31, 2022 - \$9,444,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	19,841	(3,770)	16,071	15.0
Total	19,841	(3,770)	16,071	15.0

as at March 31, 2022~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	23,812	(3,184)	20,628	21.1
Total	23,812	(3,184)	20,628	21.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,607,000 (March 31, 2022 - \$2,063,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	100,859	-	-	100,859
Foreign currency forward contract(s), net	-	(212)	-	(212)
Total	100,859	(212)	-	100,647

CI Mosaic Growth ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Exchange-Traded Fund(s)	94,436	-	-	94,436
Foreign currency forward contract(s), net	-	56	-	56
Total	94,436	56	-	94,492

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2022	Mar. 31, 2022
Assets		
Current assets		
Investments	98,894	103,944
Investments pledged as collateral	-	-
Cash	6,862	2,659
Unrealized gain on futures and foreign currency forward contracts	-	117
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	37	39
Cash collateral on deposit for short sale	-	-
Dividends receivable	2	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	489	78
Receivable for unit subscriptions	32	310
	106,316	107,147
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	129	63
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,725	579
Payable for unit redemptions	100	21
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	-	-
	1,954	663
Net assets attributable to holders of redeemable units	104,362	106,484

Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022	Sept. 30, 2022	Mar. 31, 2022
Series A	62,643	64,591	9.83	10.60	6,370,618	6,096,324
Series AT5	76	83	8.16	9.04	9,325	9,153
Series E	4,643	4,845	9.84	10.61	471,728	456,810
Series ET5	1	1	8.19	9.07	122	119
Series F	23,771	24,561	9.88	10.61	2,407,071	2,314,976
Series FT5	469	513	8.20	9.06	57,115	56,623
Series I	2,443	300	9.91	10.61	246,405	28,313
Series O	7,819	8,211	9.90	10.61	789,580	773,687
Series OT5	1	1	8.24	9.07	123	120
Series P	2,495	3,377	9.90	10.61	251,981	318,216
Series PT5	1	1	8.24	9.07	123	120

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2022	2021
Income		
Net gain (loss) on investments and derivatives		
Dividends	827	314
Interest for distribution purposes	874	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,711)	974
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,305)	1,027
Total net gain (loss) on investments and derivatives	(7,315)	2,320
Other income		
Foreign exchange gain (loss) on cash	(2)	(15)
Commitment fee income	-	-
Securities lending revenue (Note 6)	55	41
Fees rebate	233	189
Total other income	286	215
Total income	(7,029)	2,535
Expenses		
Management fees (Note 5)	382	326
Administration fees (Note 5)	77	68
Commissions and other portfolio transaction costs	149	27
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	66	50
Harmonized sales tax	61	52
Other expenses	-	-
Total expenses	736	524
Increase (decrease) in net assets attributable to holders of redeemable units	(7,765)	2,011

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2022	2021	2022	2021	2022	2021
Series A	(4,701)	1,083	(0.75)	0.22	6,307,695	4,809,634
Series AT5	(6)	1	(0.63)	0.22	9,231	4,056
Series E	(350)	85	(0.76)	0.24	466,174	339,957
Series ET5	-	-	(0.64)	0.24	120	111
Series F	(1,796)	546	(0.76)	0.26	2,320,859	2,036,446
Series FT5	(34)	13	(0.62)	0.24	56,779	52,623
Series I	(108)	-	(0.57)	0.33	190,064	99
Series O	(557)	230	(0.71)	0.32	776,391	731,668
Series OT5	-	-	(0.60)	0.29	122	112
Series P	(213)	53	(0.77)	0.27	277,432	188,505
Series PT5	-	-	(0.60)	0.29	122	112

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	64,591	45,756	83	40	4,845	3,518	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	(4,701)	1,083	(6)	1	(350)	85	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(2)	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(2)	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	10,902	17,277	1	-	483	319	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(8,149)	(4,628)	-	-	(335)	(102)	-	-
Net increase (decrease) from redeemable unit transactions	2,753	12,649	1	-	148	217	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,948)	13,732	(7)	-	(202)	302	-	-
Net assets attributable to holders of redeemable units at the end of period	62,643	59,488	76	40	4,643	3,820	1	1

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	24,561	20,799	513	503	300	1	8,211	7,990
Increase (decrease) in net assets attributable to holders of redeemable units	(1,796)	546	(34)	13	(108)	-	(557)	230
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(14)	(13)	-	-	-	-
Total distributions to holders of redeemable units	-	-	(14)	(13)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	5,541	5,968	-	40	2,499	-	465	549
Reinvestment of distributions to holders of redeemable units	-	-	9	-	-	-	-	-
Redemption of redeemable units	(4,535)	(2,718)	(5)	(5)	(248)	-	(300)	(679)
Net increase (decrease) from redeemable unit transactions	1,006	3,250	4	35	2,251	-	165	(130)
Net increase (decrease) in net assets attributable to holders of redeemable units	(790)	3,796	(44)	35	2,143	-	(392)	100
Net assets attributable to holders of redeemable units at the end of period	23,771	24,595	469	538	2,443	1	7,819	8,090

	Series OT5		Series P		Series PT5		Total Fund	
	2022	2021	2022	2021	2022	2021	2022	2021
Net assets attributable to holders of redeemable units at the beginning of period	1	1	3,377	1,739	1	1	106,484	80,349
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(213)	53	-	-	(7,765)	2,011
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(16)	(14)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(16)	(14)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	312	803	-	-	20,203	24,956
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	9	-
Redemption of redeemable units	-	-	(981)	(66)	-	-	(14,553)	(8,198)
Net increase (decrease) from redeemable unit transactions	-	-	(669)	737	-	-	5,659	16,758
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(882)	790	-	-	(2,122)	18,755
Net assets attributable to holders of redeemable units at the end of period	1	1	2,495	2,529	1	1	104,362	99,104

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(7,765)	2,011
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,711	(974)
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	149	27
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,305	(1,027)
Proceeds from sale and maturity of investments and derivatives	31,813	18,946
Purchase of investments and derivatives	(35,010)	(35,632)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	(2)	(4)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2	(9)
Net cash from (used in) operating activities	(1,798)	(16,662)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(7)	(14)
Proceeds from issuance of redeemable units	16,344	24,035
Amounts paid on redemption of redeemable units	(10,337)	(7,454)
Net cash from (used in) financing activities	6,000	16,567
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	4,202	(95)
Cash (bank overdraft), beginning of period	2,659	1,969
Cash (bank overdraft), end of period	6,862	1,874
Supplementary Information:		
Dividends received, net of withholding tax*	771	267
Interest received, net of withholding tax*	874	5
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited)

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
666,524	CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6,753,658	6,491,944	
31,960	CI Auspice Broad Commodity ETF (Hedged Common Units)	638,074	637,922	
119,325	CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,368,207	1,813,740	
78,385	CI Energy Giants Covered Call ETF (Unhedged Common Units)	441,059	562,020	
2,796,824	CI Enhanced Government Bond ETF (Common Units)	30,052,944	27,660,589	
413,466	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4,110,006	3,911,388	
38,165	CI Global Financial Sector ETF (Common Units)	906,817	745,362	
63,003	CI Gold Bullion Fund (ETF US\$ Series)	1,436,919	1,441,202	
25,716	CI Gold+ Giants Covered Call ETF (Common Units)	316,901	241,473	
1,370,671	CI Investment Grade Bond ETF (Common Units)	14,796,788	12,760,947	
266,251	CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5,516,134	5,120,007	
50,882	CI Morningstar Canada Momentum Index ETF (Common Units)	1,257,412	1,178,427	
56,150	CI Morningstar Canada Value Index ETF (Common Units)	955,668	1,052,251	
62,624	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,494,795	1,266,257	
86,305	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,341,848	2,037,661	
141,200	CI U.S. 500 Index ETF	2,561,408	2,454,056	
226,527	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	4,420,910	3,667,472	
44,190	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,472,654	1,373,867	
60,743	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,699,398	1,321,768	
39,406	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,237,917	1,386,303	
26,044	iShares 20+ Year Treasury Bond ETF	3,819,425	3,685,726	
31,611	iShares Core MSCI EAFE ETF	2,727,496	2,299,879	
30,199	iShares iBoxx \$ Investment Grade Corporate Bond ETF	5,064,670	4,273,739	
2,668	iShares Russell 1000 Value ETF	491,824	501,183	
94,929	iShares S&P/TSX 60 Index ETF	2,616,403	2,684,592	
175,845	SPDR Bloomberg Emerging Markets Local Bond ETF	5,670,142	4,607,876	
26,412	SPDR Bloomberg High Yield Bond ETF	3,558,406	3,205,136	
2,967	Vanguard Mega Cap ETF	523,052	511,570	
		109,250,935	98,894,357	94.76
	Commissions and other portfolio transaction costs	(135,436)		
	Total Investment Portfolio before Derivative Instruments	109,115,499	98,894,357	94.76
	Foreign Currency Forward Contract(s) (see Schedule A)		(128,917)	(0.12)
	Total Investment Portfolio	109,115,499	98,765,440	94.64
	Other Net Assets (Liabilities)		5,596,104	5.36
	Net Assets Attributable to Holders of Redeemable Units		104,361,544	100.00

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Mosaic Income ETF Portfolio

Schedule of Investment Portfolio as at September 30, 2022 (unaudited) (cont'd)

Schedule A

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	October 20, 2022	CAD	226,417	USD	172,472	1.31	(11,811)
Canadian Imperial Bank of Commerce	A-1	December 14, 2022	CAD	444,226	USD	338,468	1.31	(22,962)
Citigroup Inc.	A-2	December 14, 2022	CAD	556,434	USD	423,655	1.31	(28,340)
HSBC Holdings PLC	A-2	December 14, 2022	CAD	444,497	USD	338,468	1.31	(22,693)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	334,327	USD	253,851	1.32	(16,073)
Royal Bank of Canada	A-1+	December 14, 2022	CAD	556,960	USD	423,085	1.32	(27,038)
Total Foreign Currency Forward Contract(s) Value								(128,917)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(129)	-	-	(129)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(129)	-	-	(129)

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	117	(23)	-	94
Derivative assets - Swaps and swaptions	-	-	-	-
Total	117	(23)	-	94
Derivative liabilities - Foreign currency forward contracts	(63)	23	-	(40)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(63)	23	-	(40)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	24,853	3,667	14.8
CI Gold Bullion Fund	23,834	1,441	6.0
CI 1-5 Year Laddered Government Strip Bond Index ETF	113,126	6,492	5.7
CI Marret Alternative Enhanced Yield Fund	107,088	5,120	4.8
CI U.S. 500 Index ETF	56,811	2,454	4.3
CI Emerging Markets Alpha	42,987	1,814	4.2
CI Enhanced Government Bond ETF	768,924	27,661	3.6
CI Investment Grade Bond ETF	437,922	12,761	2.9
CI Auspice Broad Commodity ETF	23,949	638	2.7
CI WisdomTree International Quality Dividend Growth Index ETF	142,730	1,322	0.9
CI WisdomTree U.S. Quality Dividend Growth Index ETF	174,734	1,386	0.8
CI Enhanced Short Duration Bond Fund	888,905	3,911	0.4
CI Morningstar International Value Index ETF	340,127	1,266	0.4
CI WisdomTree Canada Quality Dividend Growth Index ETF	443,702	1,374	0.3
CI Morningstar Canada Value Index ETF	361,117	1,052	0.3
SPDR Bloomberg Emerging Markets Local Bond ETF	2,703,795	4,608	0.2
CI Munro Alternative Global Growth Fund	1,778,738	2,038	0.1
CI Morningstar Canada Momentum Index ETF	786,723	1,178	0.1
CI Global Financial Sector ETF	733,090	745	0.1
CI Energy Giants Covered Call ETF	456,926	562	0.1
CI Gold+ Giants Covered Call ETF	181,141	241	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	41,482,495	4,274	-
iShares 20+ Year Treasury Bond ETF	16,177,330	3,686	-
SPDR Bloomberg High Yield Bond ETF	7,233,389	3,205	-
iShares S&P/TSX 60 Index ETF	11,238,472	2,685	-
iShares Core MSCI EAFE ETF	101,072,677	2,300	-
Vanguard Mega Cap ETF	4,670,778	512	-
iShares Russell 1000 Value ETF	64,661,071	501	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	22,351	3,781	16.9
CI Short Term Government Bond Index Class ETF	32,734	4,765	14.6
CI Gold Bullion Fund	30,094	2,082	6.9
CI Emerging Markets Alpha ETF	44,300	2,109	4.8
CI Marret Alternative Enhanced Yield Fund	148,096	6,148	4.2
CI Enhanced Government Bond ETF	541,183	20,732	3.8
CI 1-5 Year Laddered Government Strip Bond Index ETF	132,733	3,608	2.7
CI Morningstar US Momentum Index ETF	46,505	1,167	2.5
CI Investment Grade Bond ETF	633,277	14,120	2.2
CI Morningstar Canada Value Index ETF	363,450	2,066	0.6
CI WisdomTree International Quality Dividend Growth Index ETF	218,842	1,389	0.6
CI WisdomTree U.S. Quality Dividend Growth Index ETF	283,477	1,400	0.5
CI Enhanced Short Duration Bond Fund	1,146,950	4,519	0.4
CI WisdomTree Canada Quality Dividend Growth Index ETF	381,181	1,655	0.4
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1,410,068	4,259	0.3
CI Morningstar International Value Index ETF	571,950	1,957	0.3
CI Morningstar Canada Momentum Index ETF	1,058,304	1,852	0.2
CI Gold+ Giants Covered Call ETF	328,860	506	0.2
SPDR Bloomberg Barclays High Yield Bond ETF	8,124,222	6,992	0.1
CI Munro Alternative Global Growth Fund	2,318,662	2,540	0.1
CI Global Financial Sector ETF	1,122,873	1,303	0.1
CI Energy Giants Covered Call ETF	593,627	677	0.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	40,894,335	4,637	-
iShares S&P/TSX 60 Index ETF	13,304,952	3,341	-
iShares Core MSCI EAFE ETF	121,467,332	3,042	-
Vanguard Mega Cap ETF	5,419,425	1,649	-
iShares Russell 1000 Value ETF	71,952,308	1,648	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2022	2021
Brokerage commissions	147	26
Soft dollar commissions [†]	42	11

Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AT5		Series E		Series ET5	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	6,096,324	4,196,233	9,153	4,056	456,810	322,463	119	110
Redeemable units issued for cash	1,075,683	1,551,359	94	-	47,385	28,898	-	-
Redeemable units issued for reinvested distributions	-	-	78	3	-	-	3	3
Redeemable units redeemed	(801,389)	(415,173)	-	-	(32,467)	(9,095)	-	-
Number of redeemable units at the end of period	6,370,618	5,332,419	9,325	4,059	471,728	342,266	122	113

	Series F		Series FT5		Series I		Series O	
	2022	2021	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	2,314,976	1,904,878	56,623	51,259	28,313	99	773,687	731,470
Redeemable units issued for cash	542,896	533,403	-	4,015	242,786	-	45,463	49,248
Redeemable units issued for reinvested distributions	-	-	1,053	3	-	-	-	-
Redeemable units redeemed	(450,801)	(243,093)	(561)	(436)	(24,694)	-	(29,570)	(60,780)
Number of redeemable units at the end of period	2,407,071	2,195,188	57,115	54,841	246,405	99	789,580	719,938

	Series OT5		Series P		Series PT5	
	2022	2021	2022	2021	2022	2021
Number of redeemable units at the beginning of period	120	110	318,216	159,184	120	110
Redeemable units issued for cash	-	-	30,443	71,815	-	-
Redeemable units issued for reinvested distributions	3	3	-	-	3	3
Redeemable units redeemed	-	-	(96,678)	(5,935)	-	-
Number of redeemable units at the end of period	123	113	251,981	225,064	123	113

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2022 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	0.950	0.15
Series AT5	0.950	0.15
Series E	0.950	0.15
Series ET5	0.950	0.15
Series F	0.450	0.15
Series FT5	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT5	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2022	2021
Loaned	1,856	12,854
Collateral (non-cash)	1,893	13,111

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2022	2021
Gross securities lending revenue	65	49
Charges	(10)	(8)
Securities lending revenue	55	41
Charges as a % of gross securities lending revenue	15.4	16.3

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6,492
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	638
CI Emerging Markets Alpha (ETF C\$ Series)	1,814
CI Energy Giants Covered Call ETF (Unhedged Common Units)	562
CI Enhanced Government Bond ETF (Common Units)	27,661
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3,911
CI Global Financial Sector ETF (Common Units)	745
CI Gold Bullion Fund (ETF US\$ Series)	1,441
CI Gold+ Giants Covered Call ETF (Common Units)	241
CI Investment Grade Bond ETF (Common Units)	12,761
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5,120
CI Morningstar Canada Momentum Index ETF (Common Units)	1,178
CI Morningstar Canada Value Index ETF (Common Units)	1,052
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,266
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,038
CI U.S. 500 Index ETF	2,454
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	3,667
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,374
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,322
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,386

Investments	2021
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	5,055
CI Emerging Markets Alpha (Common Units)	1,888
CI Energy Giants Covered Call ETF (Unhedged Common Units)	515
CI Enhanced Government Bond ETF (Common Units)	12,146
CI Enhanced Short Duration Bond Fund (Common Units)	4,910
CI Global Financial Sector ETF (Common Units)	1,237
CI Gold Bullion Fund (ETF US\$ Series)	1,983
CI Gold+ Giants Covered Call ETF (Common Units)	460
CI Investment Grade Bond ETF (Common Units)	16,574
CI Marret Alternative Enhanced Yield Fund (ETF US\$ Series)	6,363
CI Morningstar Canada Momentum Index ETF (Common Units)	1,644
CI Morningstar Canada Value Index ETF (Common Units)	1,718
CI Morningstar International Value Index ETF (Unhedged Common Units)	2,083
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	1,351
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,528
CI Short Term Government Bond Index Class ETF (Common Units)	5,058
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	2,987
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,459
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1,288
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1,496

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The tables below summarize the Fund's exposure to concentration risk.

as at September 30, 2022

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	26.50
CI Investment Grade Bond ETF (Common Units)	12.23
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	6.22
Other Net Assets (Liabilities)	5.36
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	4.91
SPDR Bloomberg Emerging Markets Local Bond ETF	4.42
iShares iBoxx \$ Investment Grade Corporate Bond ETF	4.10
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.75
iShares 20+ Year Treasury Bond ETF	3.53
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	3.51
SPDR Bloomberg High Yield Bond ETF	3.07
iShares S&P/TSX 60 Index ETF	2.57
CI U.S. 500 Index ETF	2.35
iShares Core MSCI EAFE ETF	2.20
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	1.95
CI Emerging Markets Alpha ETF (ETF C\$ Series)	1.74
CI Gold Bullion Fund (ETF US\$ Series)	1.38
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1.33
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.32
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1.27
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.21
CI Morningstar Canada Momentum Index ETF (Common Units)	1.13
CI Morningstar Canada Value Index ETF (Common Units)	1.01
CI Global Financial Sector ETF (Common Units)	0.71
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.61
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.54
Vanguard Mega Cap ETF	0.49
iShares Russell 1000 Value ETF	0.48
CI Gold+ Giants Covered Call ETF (Common Units)	0.23
Foreign Currency Forward Contract(s)	(0.12)
Total	100.00

Concentration Risk (cont'd)

as at March 31, 2022

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Common Units)	19.50
CI Investment Grade Bond ETF (Common Units)	13.20
SPDR Bloomberg Barclays High Yield Bond ETF	6.60
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	5.80
CI Short Term Government Bond Index Class ETF (Common Units)	4.50
iShares iBoxx \$ Investment Grade Corporate Bond ETF	4.40
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.20
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	4.00
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) (Common Units)	3.60
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3.40
iShares S&P/TSX 60 Index ETF	3.10
iShares Core MSCI EAFE ETF	2.90
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2.40
Other Net Assets (Liabilities)	2.30
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.00
CI Gold Bullion Fund (ETF US\$ Series)	2.00
CI Morningstar Canada Value Index ETF (Common Units)	1.90
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.80
CI Morningstar Canada Momentum Index ETF (Common Units)	1.70
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.60
iShares Russell 1000 Value ETF	1.50
Vanguard Mega Cap ETF	1.50
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	1.30
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	1.30
CI Global Financial Sector ETF (Common Units)	1.20
CI Morningstar US Momentum Index ETF (Unhedged Common Units)	1.10
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.60
CI Gold+ Giants Covered Call ETF (Common Units)	0.50
Foreign Currency Forward Contract(s)	0.10
Total	100.00

Other Price Risk

As at September 30, 2022 and March 31, 2022, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2022, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$9,889,000 (March 31, 2022 - \$10,394,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2022~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	20,635	(2,694)	17,941	17.2
Total	20,635	(2,694)	17,941	17.2

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2022[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	24,304	(2,947)	21,357	20.1
Total	24,304	(2,947)	21,357	20.1

[~]Includes monetary and non-monetary instruments, if any.

As at September 30, 2022, had the Canadian dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,794,000 (March 31, 2022 - \$2,136,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	98,894	-	-	98,894
Foreign currency forward contract(s), net	-	(129)	-	(129)
Total	98,894	(129)	-	98,765

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	103,944	-	-	103,944
Foreign currency forward contract(s), net	-	54	-	54
Total	103,944	54	-	103,998

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2022 and the year ended March 31, 2022.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following Funds are open-ended mutual fund trusts created under the laws of Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX; New York Stock Exchange (NYSE): CIXX). RBC Investor Services Trust is the custodian (the Custodian) of the Funds except for CI Global Investment Grade Fund, CI High Interest Savings Fund, CI MSCI World ESG Impact Fund, CI Munro Global Growth Equity Fund, CI Global Longevity Economy Fund, CI Bitcoin Fund, CI Ethereum Fund, CI Global Climate Leaders Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Floating Rate Income Fund, CI Global Asset Allocation Private Pool, CI Global High Yield Credit Private Pool, CI Global Infrastructure Private Pool, CI Global REIT Private Pool and CI Global Real Asset Private Pool, which engaged CIBC Mellon Trust Company as the custodian (the Custodian) of these Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for Funds for which CIBC Mellon Trust Company is the Custodian. Effective October or November 2022, the Funds' Custodian will be changed to CIBC Mellon Trust Company.

RBC Investor Series Trust acts as administrator (the RBC Administrator) of the Funds except for CI Synergy American Fund, CI Pure Canadian Small/Mid Cap Equity Fund, CI Canadian Equity Fund, CI Global Equity Fund, CI Global Smaller Companies Fund, CI Global Leaders Fund, CI Global Balanced Fund, CI International Equity Fund, CI American Small Companies Fund, CI Global Value Fund, CI International Value Fund, CI High Interest Savings Fund, CI MSCI World ESG Impact Fund, CI Global Quality Dividend Managed Fund, CI Munro Global Growth Equity Fund, CI Canadian Investment Fund, CI U.S. Stock Selection Fund, CI Global Longevity Economy Fund, CI Bitcoin Fund, CI Ethereum Fund, CI Global Climate Leaders Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Asian Opportunities Fund, CI Select Global Equity Fund, CI Select Canadian Equity Fund, CI Floating Rate Income Fund, CI Global Asset Allocation Private Pool, CI Global Equity Alpha Private Pool, CI Global High Yield Credit Private Pool, CI Global Smaller Companies Private Pool, CI International Equity Alpha Private Pool, CI Canadian Dividend Private Pool, CI Global Infrastructure Private Pool, CI Global REIT Private Pool, CI Global Real Asset Private Pool, CI Select Canadian Equity Managed Fund, CI Select U.S. Equity Managed Fund and CI Select International Equity Managed Fund for which CIBC Mellon Global Securities Services Company acts as administrator (the CIBC Mellon Administrator).

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario M5J 0A3.

These financial statements were authorized for issue by the Manager on November 21, 2022.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Bond Currency Neutral Fund	Sept. 29, 22 ^{^^}	-	-	-	-	-	Sept. 29, 22 ^{^^}
CI Global Climate Leaders Fund	Jul.08, 21	Jul.08, 21	-	-	-	-	Jul.08, 21
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-

*These Series are no longer available for new purchases.

^{^^}Series created under simplified prospectus.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sep. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sep. 17, 19	-	Sep. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI U.S. Income USS Fund	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	May. 01, 17
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI US Money Market Fund	Jan. 30, 95	-	-	-	-	-	May 01, 17
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Sept. 29, 22 ^{^^}	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund	-	-	Feb. 28, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14

*These Series are no longer available for new purchases.

^{^^}Series created under simplified prospectus.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
CI US Money Market Fund	-	-	Jul. 04, 16	-	-	-	-
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21 ^A	-	-	-
CI Canadian Investment Fund	May. 01, 17	-	-	Nov. 22, 19 ^A	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	May 03, 21 ^A	-	-	-
CI Global Bond Currency Neutral Fund	Sept. 29, 22 ^{AA}	-	-	-	-	-	-
CI Global Climate Leaders Fund	Jul.08, 21	Jul.08, 21	-	Aug. 12, 21 ^A	Aug. 12, 21 ^A	-	-
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	Sept. 23, 22 ^A	Sept. 23, 22 ^A	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20 ^A	-	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	Sept. 23, 22 ^A	Sept. 23, 22 ^A	-	-
CI Global Value Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 ^A	-	-	-
CI Income Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI International Value Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI Investment Grade Bond Fund	May. 01, 17	Mar. 09, 20	-	Jul. 27, 17 ^A	Mar. 09, 20 ^A	-	-
CI Money Market Fund	May. 01, 17	-	Nov. 22, 19	Jul. 27, 17 ^A	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 ^A	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Feb. 08, 22 ^A	Feb. 08, 22 ^A	-	-
CI U.S. Income US\$ Fund	May. 01, 17	-	-	Aug. 04,15 ^A	-	-	-
CI U.S. Stock Selection Fund	May. 01, 17	-	-	Jul. 27, 17 ^A	-	-	-
CI US Money Market Fund	May. 01, 17	-	-	-	-	-	-

^APrivate Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

^{AA}Series created under simplified prospectus.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:			
	Series Z	ETF C\$ Series	ETF US\$ Hedged Series	
CI American Small Companies Fund	-	-	-	-
CI Bitcoin Fund	-	-	-	-
CI Canadian Investment Fund	-	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-
CI Ethereum Fund	-	-	-	-
CI Global Bond Currency Neutral Fund	-	Sept. 29, 22 ^{^^}	-	-
CI Global Climate Leaders Fund	-	Jul.08, 21	Jul.08, 21	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	-
CI Global Longevity Economy Fund	-	Jun. 11, 20	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	-
CI Global Value Fund	-	-	-	-
CI High Interest Savings Fund	-	-	-	-
CI Income Fund	-	-	-	-
CI International Value Fund	-	-	-	-
CI Investment Grade Bond Fund	-	-	-	-
CI Money Market Fund	Sept. 17, 10*	-	-	-
CI MSCI World ESG Impact Fund	-	-	-	-
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 12, 21	-
CI U.S. Income US\$ Fund	-	-	-	-
CI U.S. Stock Selection Fund	-	-	-	-
CI US Money Market Fund	-	-	-	-
	Series A	Series F	Series I	Series W
CI Select Canadian Equity Managed Fund	-	-	Nov. 22, 06	-
CI Select International Equity Managed Fund	-	-	Nov. 22, 06	-
CI Select Staging Fund	Nov. 07, 05	Dec. 30, 05	Mar. 22, 06	Dec. 30, 05
CI Select U.S. Equity Managed Fund	-	-	Nov. 22, 06	-

*These Series are no longer available for new purchases.

^{^^}Series created under simplified prospectus.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Canadian Asset Allocation Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	Dec. 12, 18	-	-	-	-	-	-
CI Canadian Dividend Fund	Feb. 01, 05	-	-	-	Aug. 31, 04*	Jan. 07, 14	-
CI Canadian Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	-	-	Dec. 12, 18	-	-	Mar. 27, 15*~	-
CI Canadian Dividend Fund	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	Jun. 01, 17*	-
CI Global Dividend Opportunities Fund	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17

*These Series are no longer available for new purchases.

~Effective December 31, 2017, Series C units were re-designated as Series I units.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Insight Series	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19 ^A
CI Canadian Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI Canadian Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	-	Jul. 30, 13	-	May. 01, 17	Nov. 22, 19	-	Jul. 27, 17 ^A
CI Global Equity & Income Fund	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 ^A
CI Global Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI U.S. Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 ^A
CI U.S. Dividend Registered Fund	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund	-	-					
CI Canadian Core Plus Bond Fund	-	-					
CI Canadian Dividend Fund	-	-					
CI Canadian Equity Fund	-	-					
CI Canadian Long-Term Bond Pool	-	-					
CI Canadian Short-Term Bond Pool	-	-					
CI Global Dividend Opportunities Fund	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund	-	-					
CI Global Equity Fund	-	-					
CI Global Smaller Companies Fund	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund	-	-					
CI U.S. Dividend Fund	-	-					
CI U.S. Dividend Registered Fund	-	-					
CI U.S. Dividend US\$ Fund	-	-					

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT6	Series D	Series E	Series EF	Series F	Series H
CI Global Balanced Fund	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Global Leaders Fund	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI International Equity Fund	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18^
	Series I	Series O	Series P				
CI Global Balanced Fund	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Global Leaders Fund	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI International Equity Fund	Sept. 30, 08	Aug. 04, 15	May 01, 17				
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Asian Opportunities Fund	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund	Nov. 13, 00	-	Sept. 07, 12*	-	-	Oct. 04, 11	Dec. 05, 14
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	Oct. 04, 11	Dec. 05, 14
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund	May. 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Short-Term Bond Fund	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15

*These Series are no longer available for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Asian Opportunities Fund	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund	Nov. 30, 00	-	Mar. 01, 05	-	-	Oct. 04, 11	-
CI Corporate Bond Fund	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund	Feb. 26, 07	-	Feb. 26, 07	-	-	Oct. 04, 11	-
CI Global Resource Fund	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Preferred Share Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund	Aug. 08, 00	-	Sep. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Asian Opportunities Fund	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	May 01, 17	-	Apr. 08, 22	Aug. 14, 09*	-	-	Apr. 08, 22
CI Canadian Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 ^A	-	Jul. 26, 12*
CI Canadian Income & Growth Fund	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 ^A	-	-
CI Diversified Yield Fund	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 ^A	-	Nov. 22, 19
CI Dividend Income & Growth Fund	May 01, 17	-	-	-	Jul. 27, 17 ^A	Aug. 29, 03*	-
CI Emerging Markets Fund	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	Sept. 27, 19 ^A	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Global Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 ^A	-	-
CI Global Core Plus Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 ^A	-	-
CI Global Dividend Fund	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund	May 01, 17	-	Apr. 08, 22	-	Jun. 06, 22 ^A	-	Apr. 08, 22
CI Global Resource Fund	May 01, 17	-	-	-	-	-	-
CI High Income Fund	May 01, 17	-	-	-	Sept. 27, 19 ^A	-	-
CI High Yield Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 ^A	-	-
CI Preferred Share Fund	May 01, 17	-	-	-	Sept. 27, 19 ^A	-	-
CI Select Canadian Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 ^A	-	-
CI Select Global Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 ^A	-	-
CI Short-Term Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 ^A	-	-
	Series Z	Series ZZ	ETF C\$ Series				
CI Asian Opportunities Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05 [*]	Apr. 08, 22	-	-	-	-	-
CI Canadian Bond Fund	Jul. 26, 12 [*]	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund	Jul. 26, 12 [*]	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19	-	-	-	-	-	-
CI Dividend Income & Growth Fund	Aug. 29, 03 [*]	-	-	-	-	-	-
CI Emerging Markets Fund	-	-	-	-	-	-	-
CI Floating Rate Income Fund	-	-	Apr. 13, 22	-	-	-	-
CI Global Bond Fund	-	-	-	-	-	-	-
CI Global Core Plus Bond Fund	-	-	-	-	-	-	-
CI Global Dividend Fund	-	-	-	-	-	-	-
CI Global Income & Growth Fund	Apr. 08, 22	-	-	-	-	-	-
CI Global Resource Fund	-	-	-	-	-	-	-
CI High Income Fund	-	-	-	-	-	-	-
CI High Yield Bond Fund	-	-	-	-	-	-	-
CI Preferred Share Fund	-	-	-	-	-	-	-
CI Select Canadian Equity Fund	Jun. 29, 05	-	-	-	-	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z	Series ZZ	ETF C\$ Series				
CI Select Global Equity Fund	-	-	-				
CI Short-Term Bond Fund	-	-	-				
	Series A	Series E	Series EF	Series F	Series I	Series O	Series P
CI Synergy American Fund	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 1, 17
	Series W						
CI Synergy American Fund	Jul. 27, 17 ^A						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Sept. 28, 07	Sept. 9, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 9, 12*	-	Aug. 04, 15	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Jul. 26, 12*	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Sept. 28, 07	Sept. 9, 12*	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Sept. 28, 07	Sept. 28, 07	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Conservative Fund	Jul. 30, 13	-	-	May 01, 17	-	-	Jul. 26, 12*
CI Portfolio Series Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Jul. 26, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund	-	-	-				
	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	Series P	Series PT5	Series O	Series OT5			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:					
	Series P	Series PT5	Series O	Series OT5		
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19		
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19		
	Series A	Series F	Series I	Series S	ETF C\$ Series	ETF US\$ Hedged Series
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-	-
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-	-
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul 17, 20	-
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Apr. 08, 22	Apr. 08, 22
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-
CI Investment Grade Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool
CI International Equity Value Private Pool	CI International Equity Growth Private Pool
CI North American Small/ Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool

Terminating Fund (cont'd)

CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund
CI Active Credit ETF	CI Global High Yield Credit Private Pool
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool

Continuing Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Notes to the Financial Statements (unaudited) (cont'd)

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except CI Global Balanced Yield Private Pool, CI Conservative Balanced Income Fund, CI Global Value Balanced Fund, CI Active Credit ETF and CI Active Utility & Infrastructure ETF.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,044	14,515,093
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool	46,219,882	3,844,222
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool	529,546	37,488
CI International Equity Value Private Pool	International Equity Growth Private Pool	215,976	17,307
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool	344,471	30,429
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,597
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,544,744	24,911,187
CI Global Value Balanced Fund	CI Global Income & Growth Fund	137,834,211	13,779,360
CI Active Credit ETF	CI Global High Yield Credit Private Pool	15,015,721	1,446,465
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool	36,450,926	1,485,551

Effective as of close of business on July 23, 2021, the following Funds merged:

Terminating Fund	Continuing Fund
Cambridge Monthly Income Fund	CI Global Equity & Income Fund
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on July 23, 2021, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets Acquired (\$)	Units Issued
Cambridge Monthly Income Fund	CI Global Equity & Income Fund	72,483,028	6,467,098
Cambridge Monthly Income Corporate Class	CI Global Equity & Income Fund Corporate Class	22,371,111	2,174,468

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2022 and March 31, 2022, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2022 and 2021, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2022 and 2021, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Notes to the Financial Statements (unaudited) (cont'd)

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their net asset value as reported by the underlying fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI US Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund as those Funds' functional and presentation currency is U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the Net Asset Value per unit for those Series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2022, March 31, 2022 and September 30, 2021, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32 – *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets

Notes to the Financial Statements (unaudited) (cont'd)

attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

i. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Future contract(s)

Future contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Option contract(s)

Over-the-counter (OTC) options are valued using the Black Scholes model, whereas, exchange traded options are valued at last traded price taken from the exchange. Options contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swaps contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Total return swap contract(s)

A total return swap is an agreement between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed

or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statement of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

r. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment which consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The

Notes to the Financial Statements (unaudited) (cont'd)

pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

s. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

t. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside of respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's net asset value. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

Notes to the Financial Statements (unaudited) (cont'd)

w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax (QST). The Provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flow exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. Areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

IFRS 10 Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

Notes to the Financial Statements (unaudited) (cont'd)

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date (as defined hereinafter) for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Funds	2022 (in \$)	2021 (in \$)
CI American Small Companies Fund	4,552	5,147
CI Asian Opportunities Fund	2,248	4,159
CI Bitcoin Fund	1,413	139,763
CI Canadian Asset Allocation Fund	2,069	2,375
CI Canadian Core Plus Bond Fund	1,745	2,092
CI Canadian Dividend Fund	1,504	1,545
CI Canadian Dividend Private Pool	1,597	3,176
CI Canadian Equity Fund	5,067	5,646
CI Canadian Equity Private Pool	1,433	1,636
CI Canadian Fixed Income Private Pool	1,833	2,071
CI Canadian Income & Growth Fund	1,171	1,285
CI Canadian Investment Fund	1,269	1,453
CI Corporate Bond Fund	1,076	1,192
CI Diversified Yield Fund	2,441	2,611
CI Dividend Income & Growth Fund	1,469	1,498
CI Emerging Markets Bond Fund	822	947
CI Emerging Markets Fund	43,023	49,229
CI Ethereum Fund	1,007	216,894
CI Floating Rate Income Fund	4,572	4,644
CI Global Asset Allocation Private Pool	2,247	1,273
CI Global Balanced Fund	1,140	1,244
CI Global Bond Fund	836	953
CI Global Climate Leaders Fund	62,355	182,546
CI Global Concentrated Equity Private Pool	5,147	2,828
CI Global Core Plus Bond Fund	2,889	3,264

Funds (cont'd)	2022 (in \$)	2021 (in \$)
CI Global Dividend Opportunities Fund	1,334	1,366
CI Global Enhanced Government Bond Private Pool	913	998
CI Global Equity & Income Fund	6,001	8,927
CI Global Equity Alpha Private Pool	1,255	1,458
CI Global Equity Fund	5,746	6,726
CI Global Green Bond Fund	165,026	-
CI Global High Yield Credit Private Pool	2,338	4,008
CI Global Income & Growth Fund	955	-
CI Global Infrastructure Private Pool	1,772	24,625
CI Global Longevity Economy Fund	1,091	56,780
CI Global Real Asset Private Pool	1,039	24,917
CI Global REIT Private Pool	1,685	27,314
CI Global Resource Fund	4,454	3,590
CI Global Smaller Companies Fund	3,360	5,339
CI Global Smaller Companies Private Pool	3,860	3,536
CI Global Stock Selection Fund	1,435,695	1,673,462
CI Global Sustainable Infrastructure Fund	155,086	-
CI Global Unconstrained Bond Private Pool	1,146	1,236
CI Global Value Fund	3,524	3,783
CI High Income Fund	1,317	1,367
CI High Yield Bond Fund	2,249	2,538
CI Income Fund	1,004	1,112
CI International Equity Alpha Private Pool	2,422	3,021
CI International Equity Growth Private Pool	5,081	2,780
CI International Value Fund	3,237	4,985
CI Investment Grade Bond Fund	64,311	67,096
CI Investment Grade Bond Private Pool	912	1,022
CI Money Market Fund	1,009	11,091
CI Mosaic Balanced ETF Portfolio	7,930	8,755
CI Mosaic Balanced Growth ETF Portfolio	9,518	10,558
CI Mosaic Balanced Income ETF Portfolio	8,567	9,446
CI Mosaic ESG Balanced ETF Portfolio	423,676	490,020
CI Mosaic ESG Balanced Growth ETF Portfolio	418,124	489,785
CI Mosaic ESG Balanced Income ETF Portfolio	426,845	491,347
CI Mosaic Growth ETF Portfolio	11,246	12,514
CI Mosaic Income ETF Portfolio	8,088	8,879
CI MSCI World ESG Impact Fund	5,336	8,413
CI Munro Global Growth Equity Fund	59,448	89,940
CI Portfolio Series Balanced Fund	9,051	10,087
CI Portfolio Series Balanced Growth Fund	10,546	11,936
CI Portfolio Series Conservative Fund	1,018	1,143
CI Portfolio Series Growth Fund	10,584	11,981
CI Portfolio Series Maximum Growth Fund	12,460	14,255
CI Preferred Share Fund	2,735	3,064
CI Pure Canadian Small/Mid Cap Equity Fund	1,413	1,939
CI Select Canadian Equity Fund	1,477	1,618
CI Select Global Equity Fund	1,346	1,491
CI Select Staging Fund	23,500	23,314
CI Short-Term Bond Fund	1,994	2,091

Notes to the Financial Statements (unaudited) (cont'd)

Funds (cont'd)	2022 (in \$)	2021 (in \$)
CI Synergy American Fund	3,718	4,122
CI U.S. Dividend Fund	2,704	2,712
CI U.S. Dividend Registered Fund	3,994	4,022
CI U.S. Dividend US\$ Fund	5,198	26,975
CI U.S. Equity Private Pool	1,698	1,365
CI U.S. Income US\$ Fund	5,161	5500
CI U.S. Stock Selection Fund	2,682	2964
CI US Money Market Fund	1,412	1284

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the net asset values of each series of a Fund (other than Series I, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2022, the Manager of the Funds absorbed a total of \$786,000 (September 30, 2021 - \$1,755,000), \$1,073,000 (September 30, 2021 - \$836,000) and U.S. \$20,000 (September 30, 2021 - U.S. \$50,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI US Money Market Fund, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the net asset value of each series of a Fund (other than Series I, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI US Money Market Fund and CI Select Staging Fund.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration

fees reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

A unitholder investing in Series A, AH, AT5, AT8, F, FH, FT5, FT8, E, ET5, ET8, EF, EFT5, EFT8, Y,Z and ZZ units of the Funds available under CI Prestige with minimum account investment of \$100,000 in qualifying investments, may be eligible for CI Prestige automatic reduced pricing, which offers the potential for lower management and administration fees in the form of rebates. The Manager may vary the terms, conditions and the unitholders qualifications for CI Prestige from time to time or may discontinue the program based on the Manger sole discretion.

A unitholder investing in Series O, OT5, OT8, OO, P, PH, PP, PT5 and/or PT8 units of the Funds available under CI Prestige with minimum investment of \$100,000 in qualifying investments, may also benefit from reduced management fees via a tiered management fee schedule.

The Manager offers CI Prestige (formerly CI Preferred Pricing) program where a qualified unitholder may benefit from reduced management fees and/or administration fees, please refer to simplified prospectus for details on how to qualify for CI Prestige program. Any management fee and/or administration fee reduction that is paid to a unitholder eligible for CI Prestige in respect of his/her holding in Series A, AH, AT5, AT8, E, ET5, ET8, EF, EFT6, EFT8, F, FH, FT5, FT8, Y, Z and ZZ units as a distribution, is reinvested in additional units of the applicable Fund. The Manager may vary the terms, conditions and the unitholders qualifications for CI Prestige from time to time or may discontinue the program based on the Manger sole discretion.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fees on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebates from the underlying fund(s)' Manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Custodian or Lending Agent, as applicable. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

Notes to the Financial Statements (unaudited) (cont'd)

7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool and CI Canadian Short-Term Bond Pool qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool and CI Canadian Short-Term Bond Pool qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related Issuer Trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the periods ended September 30, 2022 and 2021, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp. at the end of the period.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2022 and 2021, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2022 and 2021, the Funds executed inter fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Interbank offered rate transition

Effective December 31, 2021, the publication of London Interbank Offered Rate (LIBOR) has ceased for all Sterling, Japanese yen, Swiss franc, and Euro settings as well as the 1-week and 2-month U.S. LIBOR settings. In addition, the overnight one-month, three-month, six-month and 12-month U.S. LIBOR settings will cease to be published after June 30, 2023.

The global benchmark rate reform initiative to transition from LIBOR to alternative reference rates may impact Funds that hold investments that are referenced to LIBOR. Market risks arise as the new reference rates are likely to differ from the existing LIBOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on U.S. LIBOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' LIBOR exposure from their portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Notes to the Financial Statements (unaudited) (cont'd)

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective the CI Investment Grade Bond Fund and CI Investment Grade Bond Private Pool exercise leverage through participating in short selling transactions.

Each Funds may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2022, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Fund was \$4.4 million (0.5% of net assets), (March 31, 2022 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$7.8 million (0.9% of net assets), (March 31, 2022 - \$8.4 million, 0.7% of net assets).

During the period ended September 30, 2022, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Private Pool was \$nil million (nil% of net assets) (March 31, 2022 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$0.2 million (0.4% of net assets), (March 31, 2022 - \$0.2 million, 0.4% of net assets).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodians. The Manager monitors the credit worthiness of the Custodians on a regular basis. As at September 30, 2022, the credit rating of the RBC Investor Services Trust was AA- (March 31, 2022 – AA- and the credit rating of the CIBC Mellon Trust Company was A-1).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Notes to the Financial Statements (unaudited) (cont'd)

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the Financial Statements:

AUD - Australian dollar
MXN - Mexican peso
BMD - Bermuda dollar
MYR - Malaysian ringgit
BRL - Brazilian real
NOK - Norwegian krone
CAD - Canadian dollar
NZD - New Zealand dollar
CHF - Swiss franc
PEN - Peruvian new sol
DKK - Danish krone
PHP - Philippine peso
EUR - Euro
PKR - Pakistani rupee
GBP - Pound sterling
PLN - Polish zloty
HKD - Hong Kong dollar
SEK - Swedish krona
IDR - Indonesian rupiah
SGD - Singapore dollar
ILS - Israeli shekel
THB - Thailand baht
INR - Indian rupee
TWD - New Taiwan dollar
JPY - Japanese yen
USD - U.S. dollar
KRW - South Korean won
ZAR - South African rand

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