

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$22.1 million to \$1,366.6 million from March 31, 2024 to September 30, 2024. The Fund had net redemptions of \$100.6 million for the period. The portfolio's performance increased assets by \$79.3 million. The Fund paid distributions totalling \$0.8 million. Series A shares returned 5.6% after fees and expenses for the six-month period ended September 30, 2024. Over the same time period, the Fund's benchmark returned 5.6%. The benchmark is the FTSE Canada Universe Bond Index (TR) (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

U.S. companies reported 13% year-over-year earnings growth through the second quarter of 2024, led by the information technology, health care and financials sectors. Over the same period, inflation declined consistently, clearing hurdles for the U.S. Federal Reserve Board (Fed) to cut interest rates in September. Fixed-income yields tracked lower with falling inflation, creating additional capital gains for investors. U.S. equities, as measured by the S&P 500 Index, responded well to these developments, with a double-digit return year-to-date and little volatility.

The economy in Canada was weaker than in the United States, especially when measured on a per-capita basis. Many Canadian households had to renew mortgages at much higher interest rates in 2024 compared to rates initiated in 2019 and 2020. As a result, we saw a stagnant real estate market and weak overall consumption, causing Canada's inflation rate to fall faster than its peers. The Bank of Canada (BoC) started to cut interest rates in June, cutting them three times during the period for a total of 75 basis points (bps).

Elsewhere in the world, the European Central Bank cut its deposit rate twice during the period to 3.5%. Japanese equities, as measured by the Nikkei 225 Index, fell dramatically in August as markets anticipated a shift from the Bank of Japan in response to inflation. This forced the central bank to communicate a softer tone. The Japanese yen rebounded, helping to keep Japanese investments close to an all-time high.

China recently announced a series of stimulus policies to combat rapidly slowing consumption and support the economy. These policies included cutting interest rates, dropping bank reverse ratios and other incentives to purchase properties and stocks. Investors rushed into the markets, driving large gains. Chinese equities, as measured by the Shanghai Shenzhen CSI 300 Index, rebounded 27% in the last two weeks of September.

The Fund performed in line with its benchmark for the period. Exposure to equities, particularly in the materials, financials, real estate and information technology sectors, contributed to performance. Top individual contributors to the Fund's performance included holdings in NVIDIA Corp., Agnico Eagle Mines Ltd., Ventas Inc., Brookfield Corp., Spartan Resources Ltd., Newmont Corp., Skeena Resources Ltd., Element Fleet Management Corp., The Williams Cos. Inc. and Government of Canada 3.0% Jun. 1, 2034.

Currency hedges detracted from the Fund's performance, as did exposure to alternative investments. The largest individual detractors from performance were Boyd Group Services Inc., Bank of Montreal, Open Text Corp., TFI International Inc., Cenovus Energy Inc., Bellevue Gold Ltd., Canadian Natural Resources Ltd., Host Hotels & Resorts Inc., TC Energy Corp. and Shopify Inc.

RECENT DEVELOPMENTS

The next year should be interesting as a series of events unfolds. The Fed and BoC are likely to continue to cut interest rates as much as 200 bps. Other significant events include the U.S. presidential election and a roll-out of economic stimulus policies in China. Investors will also be closely watching the performance of companies that supply and invest in artificial intelligence.

Investors are looking for interest-rate cuts to keep economies growing and provide a boost to small businesses. We believe interest-rate cuts will be implemented quickly enough to change these trends. Both the Fed and the BoC seem eager to cut interest rates, and they have ample room to make this adjustment.

In Canada, mortgage rates have fallen over 100 bps (five-year term) in the last several months, easing some of the pain for homeowners. However, we do not believe these interest-rate cuts will cause inflation to rise. Consumers are less likely to pay higher prices for goods, a change from the period shortly following the COVID-19 pandemic. Savings have depleted to normal levels. If interest-rate cuts pause sometime next year due to a resurgence of inflation and the economy being too robust, we expect the pain to be felt in fixed-income markets as they are currently priced for very aggressive interest-rate cuts.

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Merger

Effective April 12, 2024, CI Real Income 1941-45 Class, CI Real Income 1946-50 Class and CI Real Income 1951-55 Class merged into CI Select Income Managed Corporate Class.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2024, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	1.650	0.17
AT5 Shares	1.650	0.17
AT8 Shares	1.650	0.17
E Shares	1.650	0.15
EF Shares	0.650	0.15
EFT5 Shares	0.650	0.15
EFT8 Shares	0.650	0.15
ET5 Shares	1.650	0.15
ET8 Shares	1.650	0.15
F Shares	0.650	0.17
FT5 Shares	0.650	0.17
FT8 Shares	0.650	0.17
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.17
PCW Shares	Paid directly by investor	0.11
PCWT8 Shares	Paid directly by investor	0.11
PT5 Shares	Paid directly by investor	0.17
PT8 Shares	Paid directly by investor	0.17
U Shares	1.200	0.17
V Shares	0.550	0.17
Y Shares	0.550	0.17
Z Shares	1.550	0.17

The Manager received \$4.9 million in management fees and \$0.8 million in administration fees for the period.

Management Fees

Approximately 25% of total management fees were used to pay for sales and trailing commissions. The remaining 75% of management fees were used to pay for investment management and other general administration.

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Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2024, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2024. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the six period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 14, 2010												
Sept. 30, 2024	11.15	0.21	(0.13)	0.25	0.29	0.62	-	-	-	-	-	11.78
Mar. 31, 2024	10.72	0.38	(0.25)	(0.07)	0.28	0.34	-	(0.02)	-	(0.02)	(0.04)	11.15
Mar. 31, 2023	11.23	0.38	(0.25)	(0.37)	(0.33)	(0.57)	-	(0.03)	-	(0.01)	(0.04)	10.72
Mar. 31, 2022	11.47	0.30	(0.27)	0.31	(0.27)	0.07	-	(0.04)	(0.24)	-	(0.28)	11.23
Mar. 31, 2021	10.99	0.40	(0.29)	0.23	0.50	0.84	-	(0.04)	(0.32)	-	(0.36)	11.47
Mar. 31, 2020	11.44	0.33	(0.28)	0.03	(0.32)	(0.24)	-	(0.10)	(0.16)	-	(0.26)	10.99
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	5.54	0.11	(0.06)	0.12	0.13	0.30	-	(0.10)	-	(0.04)	(0.14)	5.71
Mar. 31, 2024	5.61	0.19	(0.13)	(0.04)	0.16	0.18	-	(0.20)	-	(0.10)	(0.30)	5.54
Mar. 31, 2023	6.22	0.21	(0.13)	(0.23)	(0.19)	(0.34)	-	(0.23)	-	(0.11)	(0.34)	5.61
Mar. 31, 2022	6.69	0.17	(0.16)	0.18	(0.15)	0.04	-	(0.02)	(0.12)	(0.35)	(0.49)	6.22
Mar. 31, 2021	6.75	0.24	(0.17)	0.14	0.33	0.54	-	(0.02)	(0.19)	(0.36)	(0.57)	6.69
Mar. 31, 2020	7.38	0.19	(0.17)	0.02	(0.09)	(0.05)	-	(0.06)	(0.10)	(0.36)	(0.52)	6.75
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	3.59	0.07	(0.04)	0.07	0.08	0.18	-	(0.10)	-	(0.04)	(0.14)	3.64
Mar. 31, 2024	3.75	0.13	(0.08)	(0.03)	0.10	0.12	-	(0.21)	-	(0.10)	(0.31)	3.59
Mar. 31, 2023	4.30	0.14	(0.09)	(0.14)	(0.14)	(0.23)	-	(0.25)	-	(0.12)	(0.37)	3.75
Mar. 31, 2022	4.78	0.12	(0.11)	0.12	(0.12)	0.01	-	(0.01)	(0.10)	(0.39)	(0.50)	4.30
Mar. 31, 2021	4.98	0.17	(0.13)	0.10	0.25	0.39	-	(0.02)	(0.14)	(0.43)	(0.59)	4.78
Mar. 31, 2020	5.62	0.16	(0.13)	0.01	(0.14)	(0.10)	-	(0.05)	(0.07)	(0.44)	(0.56)	4.98
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	11.09	0.22	(0.13)	0.24	0.27	0.60	-	-	-	-	-	11.71
Mar. 31, 2024	10.66	0.38	(0.25)	(0.11)	0.38	0.40	-	(0.05)	-	(0.02)	(0.07)	11.09
Mar. 31, 2023	11.16	0.38	(0.24)	(0.37)	(0.34)	(0.57)	-	(0.03)	-	(0.01)	(0.04)	10.66
Mar. 31, 2022	11.39	0.29	(0.27)	0.31	(0.24)	0.09	-	(0.04)	(0.24)	-	(0.28)	11.16
Mar. 31, 2021	10.91	0.40	(0.28)	0.23	0.53	0.88	-	(0.04)	(0.31)	-	(0.35)	11.39
Mar. 31, 2020	11.35	0.30	(0.27)	0.03	(0.21)	(0.15)	-	(0.10)	(0.16)	-	(0.26)	10.91
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2024	10.36	0.20	(0.06)	0.22	0.26	0.62	-	-	-	-	-	11.00
Mar. 31, 2024	9.85	0.35	(0.12)	(0.09)	0.31	0.45	-	(0.02)	-	(0.01)	(0.03)	10.36
Mar. 31, 2023	10.19	0.35	(0.11)	(0.37)	(0.33)	(0.46)	-	(0.02)	-	(0.01)	(0.03)	9.85
Mar. 31, 2022	10.29	0.27	(0.13)	0.28	(0.24)	0.18	-	(0.03)	(0.22)	-	(0.25)	10.19
Mar. 31, 2021	9.75	0.35	(0.14)	0.20	0.50	0.91	-	(0.03)	(0.28)	-	(0.31)	10.29
Mar. 31, 2020	10.03	0.27	(0.13)	0.02	(0.18)	(0.02)	-	(0.09)	(0.14)	-	(0.23)	9.75

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Sept. 30, 2024	6.44	0.12	(0.04)	0.14	0.16	0.38	-	(0.11)	-	(0.05)	(0.16)	6.67
Mar. 31, 2024	6.44	0.23	(0.07)	0.09	(0.12)	0.13	-	(0.23)	-	(0.11)	(0.34)	6.44
Mar. 31, 2023	7.05	0.24	(0.08)	(0.25)	(0.19)	(0.28)	-	(0.26)	-	(0.13)	(0.39)	6.44
Mar. 31, 2022	7.49	0.19	(0.09)	0.20	(0.17)	0.13	-	(0.02)	(0.15)	(0.39)	(0.56)	7.05
Mar. 31, 2021	7.47	0.26	(0.10)	0.15	0.39	0.70	-	(0.03)	(0.18)	(0.43)	(0.64)	7.49
Mar. 31, 2020	8.07	0.20	(0.10)	0.02	(0.21)	(0.09)	-	(0.07)	(0.11)	(0.40)	(0.58)	7.47
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 03, 2014												
Sept. 30, 2024	4.75	0.09	(0.02)	0.10	0.12	0.29	-	(0.13)	-	(0.06)	(0.19)	4.85
Mar. 31, 2024	4.90	0.17	(0.05)	(0.05)	0.14	0.21	-	(0.28)	-	(0.12)	(0.40)	4.75
Mar. 31, 2023	5.56	0.18	(0.06)	(0.16)	(0.15)	(0.19)	-	(0.33)	-	(0.15)	(0.48)	4.90
Mar. 31, 2022	6.10	0.15	(0.07)	0.18	(0.09)	0.17	-	(0.02)	(0.10)	(0.52)	(0.64)	5.56
Mar. 31, 2021	6.28	0.21	(0.09)	0.12	0.35	0.59	-	(0.02)	(0.15)	(0.56)	(0.73)	6.10
Mar. 31, 2020	7.00	0.17	(0.08)	0.02	(0.05)	0.06	-	(0.06)	(0.09)	(0.55)	(0.70)	6.28
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Sept. 30, 2024	5.79	0.11	(0.07)	0.13	0.15	0.32	-	(0.10)	-	(0.04)	(0.14)	5.96
Mar. 31, 2024	5.85	0.21	(0.13)	0.01	(0.08)	0.01	-	(0.21)	-	(0.10)	(0.31)	5.79
Mar. 31, 2023	6.48	0.22	(0.13)	(0.21)	(0.34)	(0.46)	-	(0.24)	-	(0.12)	(0.36)	5.85
Mar. 31, 2022	6.96	0.18	(0.16)	0.18	(0.15)	0.05	-	(0.02)	(0.13)	(0.37)	(0.52)	6.48
Mar. 31, 2021	7.02	0.21	(0.18)	0.12	0.50	0.65	-	(0.02)	(0.16)	(0.41)	(0.59)	6.96
Mar. 31, 2020	7.67	0.19	(0.17)	0.02	(0.10)	(0.06)	-	(0.07)	(0.10)	(0.38)	(0.55)	7.02
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Sept. 30, 2024	3.90	0.07	(0.04)	0.08	0.10	0.21	-	(0.11)	-	(0.05)	(0.16)	3.96
Mar. 31, 2024	4.07	0.14	(0.09)	(0.04)	0.13	0.14	-	(0.23)	-	(0.10)	(0.33)	3.90
Mar. 31, 2023	4.67	0.15	(0.09)	(0.15)	(0.12)	(0.21)	-	(0.27)	-	(0.13)	(0.40)	4.07
Mar. 31, 2022	5.19	0.13	(0.12)	0.13	(0.12)	0.02	-	(0.01)	(0.10)	(0.43)	(0.54)	4.67
Mar. 31, 2021	5.40	0.19	(0.13)	0.11	0.25	0.42	-	(0.02)	(0.12)	(0.48)	(0.62)	5.19
Mar. 31, 2020	6.09	0.14	(0.14)	0.01	(0.06)	(0.05)	-	(0.05)	(0.08)	(0.48)	(0.61)	5.40
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	12.68	0.24	(0.08)	0.28	0.33	0.77	-	-	-	-	-	13.47
Mar. 31, 2024	12.06	0.44	(0.15)	(0.11)	0.38	0.56	-	(0.03)	-	(0.01)	(0.04)	12.68
Mar. 31, 2023	12.49	0.43	(0.14)	(0.40)	(0.38)	(0.49)	-	(0.03)	-	(0.01)	(0.04)	12.06
Mar. 31, 2022	12.61	0.33	(0.16)	0.30	(0.38)	0.09	-	(0.04)	(0.27)	-	(0.31)	12.49
Mar. 31, 2021	11.95	0.46	(0.17)	0.26	0.48	1.03	-	(0.04)	(0.35)	-	(0.39)	12.61
Mar. 31, 2020	12.30	0.43	(0.16)	0.03	(0.72)	(0.42)	-	(0.11)	(0.17)	-	(0.28)	11.95
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	6.35	0.12	(0.04)	0.13	0.16	0.37	-	(0.11)	-	(0.05)	(0.16)	6.58
Mar. 31, 2024	6.34	0.22	(0.07)	(0.06)	0.22	0.31	-	(0.23)	-	(0.10)	(0.33)	6.35
Mar. 31, 2023	6.95	0.23	(0.08)	(0.26)	(0.23)	(0.34)	-	(0.26)	-	(0.12)	(0.38)	6.34
Mar. 31, 2022	7.39	0.19	(0.09)	0.19	(0.20)	0.09	-	(0.02)	(0.15)	(0.38)	(0.55)	6.95
Mar. 31, 2021	7.37	0.27	(0.10)	0.16	0.29	0.62	-	(0.03)	(0.21)	(0.39)	(0.63)	7.39
Mar. 31, 2020	7.96	0.25	(0.10)	0.02	(0.55)	(0.38)	-	(0.07)	(0.11)	(0.39)	(0.57)	7.37

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	4.11	0.08	(0.02)	0.08	0.09	0.23	-	(0.11)	-	(0.05)	(0.16)	4.19
Mar. 31, 2024	4.24	0.15	(0.05)	(0.02)	0.10	0.18	-	(0.24)	-	(0.11)	(0.35)	4.11
Mar. 31, 2023	4.81	0.16	(0.05)	(0.14)	(0.15)	(0.18)	-	(0.28)	-	(0.13)	(0.41)	4.24
Mar. 31, 2022	5.28	0.13	(0.06)	0.13	(0.15)	0.05	-	(0.02)	(0.11)	(0.43)	(0.56)	4.81
Mar. 31, 2021	5.44	0.19	(0.08)	0.11	0.25	0.47	-	(0.02)	(0.15)	(0.46)	(0.63)	5.28
Mar. 31, 2020	6.06	0.22	(0.07)	0.02	(0.51)	(0.34)	-	(0.05)	(0.08)	(0.48)	(0.61)	5.44
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	14.64	0.28	(0.02)	0.32	0.36	0.94	-	-	-	-	-	15.62
Mar. 31, 2024	13.79	0.49	(0.04)	(0.03)	0.18	0.60	-	(0.03)	-	(0.02)	(0.05)	14.64
Mar. 31, 2023	14.15	0.48	(0.04)	(0.43)	(0.52)	(0.51)	-	(0.03)	-	(0.02)	(0.05)	13.79
Mar. 31, 2022	14.17	0.37	(0.04)	0.37	(0.34)	0.36	-	(0.04)	(0.30)	-	(0.34)	14.15
Mar. 31, 2021	13.30	0.51	(0.06)	0.29	0.52	1.26	-	(0.05)	(0.39)	-	(0.44)	14.17
Mar. 31, 2020	13.56	0.38	(0.04)	0.03	(0.31)	0.06	-	(0.13)	(0.19)	-	(0.32)	13.30
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	7.35	0.14	(0.01)	0.16	0.21	0.50	-	(0.12)	-	(0.06)	(0.18)	7.65
Mar. 31, 2024	7.28	0.25	(0.02)	(0.09)	0.32	0.46	-	(0.26)	-	(0.12)	(0.38)	7.35
Mar. 31, 2023	7.90	0.27	(0.02)	(0.22)	(0.21)	(0.18)	-	(0.30)	-	(0.14)	(0.44)	7.28
Mar. 31, 2022	8.32	0.21	(0.02)	0.21	(0.24)	0.16	-	(0.02)	(0.18)	(0.42)	(0.62)	7.90
Mar. 31, 2021	8.23	0.30	(0.04)	0.17	0.35	0.78	-	(0.03)	(0.23)	(0.44)	(0.70)	8.32
Mar. 31, 2020	8.81	0.23	(0.03)	0.02	(0.18)	0.04	-	(0.08)	(0.12)	(0.43)	(0.63)	8.23
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	4.78	0.09	(0.01)	0.10	0.12	0.30	-	(0.13)	-	(0.06)	(0.19)	4.90
Mar. 31, 2024	4.89	0.17	(0.01)	0.02	(0.09)	0.09	-	(0.27)	-	(0.13)	(0.40)	4.78
Mar. 31, 2023	5.50	0.18	(0.01)	(0.19)	(0.20)	(0.22)	-	(0.32)	-	(0.15)	(0.47)	4.89
Mar. 31, 2022	5.98	0.15	(0.02)	0.15	(0.16)	0.12	-	(0.02)	(0.12)	(0.49)	(0.63)	5.50
Mar. 31, 2021	6.10	0.22	(0.03)	0.13	0.27	0.59	-	(0.02)	(0.17)	(0.52)	(0.71)	5.98
Mar. 31, 2020	6.73	0.17	(0.02)	0.02	(0.11)	0.06	-	(0.06)	(0.09)	(0.53)	(0.68)	6.10
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Sept. 30, 2024	14.04	0.27	(0.03)	0.30	0.34	0.88	-	-	-	-	-	14.97
Mar. 31, 2024	13.25	0.47	(0.06)	(0.15)	0.49	0.75	-	(0.06)	-	(0.03)	(0.09)	14.04
Mar. 31, 2023	13.62	0.46	(0.06)	(0.44)	(0.43)	(0.47)	-	(0.03)	-	(0.02)	(0.05)	13.25
Mar. 31, 2022	13.65	0.35	(0.06)	0.37	(0.31)	0.35	-	(0.04)	(0.29)	-	(0.33)	13.62
Mar. 31, 2021	12.84	0.47	(0.09)	0.27	0.63	1.28	-	(0.05)	(0.37)	-	(0.42)	13.65
Mar. 31, 2020	13.11	0.35	(0.07)	0.03	(0.23)	0.08	-	(0.12)	(0.19)	-	(0.31)	12.84
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Sept. 30, 2024	7.29	0.14	(0.02)	0.16	0.19	0.47	-	(0.12)	-	(0.06)	(0.18)	7.59
Mar. 31, 2024	7.24	0.25	(0.03)	(0.03)	0.19	0.38	-	(0.26)	-	(0.12)	(0.38)	7.29
Mar. 31, 2023	7.87	0.26	(0.03)	(0.22)	(0.20)	(0.19)	-	(0.29)	-	(0.14)	(0.43)	7.24
Mar. 31, 2022	8.30	0.21	(0.04)	0.22	(0.17)	0.22	-	(0.02)	(0.16)	(0.43)	(0.61)	7.87
Mar. 31, 2021	8.22	0.31	(0.05)	0.17	0.34	0.77	-	(0.03)	(0.19)	(0.48)	(0.70)	8.30
Mar. 31, 2020	8.81	0.23	(0.04)	0.02	(0.18)	0.03	-	(0.08)	(0.12)	(0.43)	(0.63)	8.22

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Sept. 30, 2024	4.94	0.09	(0.01)	0.11	0.12	0.31	-	(0.14)	-	(0.06)	(0.20)	5.06
Mar. 31, 2024	5.06	0.18	(0.02)	(0.05)	0.17	0.28	-	(0.28)	-	(0.14)	(0.42)	4.94
Mar. 31, 2023	5.70	0.19	(0.02)	(0.23)	(0.24)	(0.30)	-	(0.33)	-	(0.16)	(0.49)	5.06
Mar. 31, 2022	6.21	0.16	(0.03)	0.16	(0.13)	0.16	-	(0.02)	(0.12)	(0.52)	(0.66)	5.70
Mar. 31, 2021	6.34	0.22	(0.04)	0.13	0.31	0.62	-	(0.02)	(0.15)	(0.57)	(0.74)	6.21
Mar. 31, 2020	7.01	0.19	(0.03)	0.02	(0.12)	0.06	-	(0.06)	(0.09)	(0.55)	(0.70)	6.34
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2024	10.99	0.21	(0.03)	0.28	0.39	0.85	-	-	-	-	-	11.71
Mar. 31, 2024	10.37	0.37	(0.05)	(0.08)	0.33	0.57	-	(0.02)	-	(0.02)	(0.04)	10.99
Mar. 31, 2023	10.66	0.37	(0.05)	(0.39)	(0.33)	(0.40)	-	(0.03)	-	(0.01)	(0.04)	10.37
Mar. 31, 2022	10.69	0.28	(0.05)	0.26	(0.32)	0.17	-	(0.03)	(0.23)	-	(0.26)	10.66
Mar. 31, 2021	10.06	0.40	(0.07)	0.23	0.37	0.93	-	(0.04)	(0.29)	-	(0.33)	10.69
Mar. 31, 2020	10.27	0.29	(0.05)	0.02	(0.31)	(0.05)	-	(0.09)	(0.15)	-	(0.24)	10.06
PCW Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2024	11.22	0.22	(0.02)	0.25	0.30	0.75	-	-	-	-	-	11.96
Mar. 31, 2024	10.58	0.38	(0.05)	(0.10)	0.38	0.61	-	(0.02)	-	(0.02)	(0.04)	11.22
Mar. 31, 2023	10.87	0.38	(0.04)	(0.28)	(0.33)	(0.27)	-	(0.03)	-	(0.01)	(0.04)	10.58
Mar. 31, 2022	10.89	0.28	(0.05)	0.29	(0.27)	0.25	-	(0.03)	(0.23)	-	(0.26)	10.87
Mar. 31, 2021	10.24	0.55	(0.06)	0.30	(0.11)	0.68	-	(0.04)	(0.30)	-	(0.34)	10.89
Mar. 31, 2020	10.46	0.33	(0.05)	0.03	(0.64)	(0.33)	-	(0.10)	(0.15)	-	(0.25)	10.24
PCWT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Sept. 30, 2024	6.44	0.12	(0.01)	0.14	0.16	0.41	-	(0.18)	-	(0.08)	(0.26)	6.60
Mar. 31, 2024	6.59	0.23	(0.03)	(0.10)	0.28	0.38	-	(0.37)	-	(0.17)	(0.54)	6.44
Mar. 31, 2023	7.42	0.24	(0.03)	(0.23)	(0.21)	(0.23)	-	(0.43)	-	(0.21)	(0.64)	6.59
Mar. 31, 2022	8.08	0.20	(0.03)	0.13	(0.42)	(0.12)	-	(0.02)	(0.19)	(0.63)	(0.84)	7.42
Mar. 31, 2021	8.24	0.15	(0.04)	0.07	1.45	1.63	-	(0.03)	(0.19)	(0.74)	(0.96)	8.08
Mar. 31, 2020	9.11	0.24	(0.04)	0.02	(0.19)	0.03	-	(0.08)	(0.12)	(0.72)	(0.92)	8.24
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2024	7.71	0.15	(0.02)	0.17	0.20	0.50	-	(0.13)	-	(0.06)	(0.19)	8.02
Mar. 31, 2024	7.65	0.27	(0.04)	(0.09)	0.32	0.46	-	(0.28)	-	(0.12)	(0.40)	7.71
Mar. 31, 2023	8.31	0.29	(0.04)	0.32	0.17	0.74	-	(0.31)	-	(0.15)	(0.46)	7.65
Mar. 31, 2022	8.77	0.21	(0.04)	0.25	(0.25)	0.17	-	(0.03)	-	(0.63)	(0.66)	8.31
Mar. 31, 2021	8.69	0.31	(0.06)	0.18	0.42	0.85	-	(0.03)	(0.21)	(0.50)	(0.74)	8.77
Mar. 31, 2020	9.32	0.53	(0.05)	0.02	(1.22)	(0.72)	-	(0.08)	(0.13)	(0.46)	(0.67)	8.69
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2024	6.18	0.12	(0.01)	0.13	0.15	0.39	-	(0.17)	-	(0.08)	(0.25)	6.33
Mar. 31, 2024	6.33	0.22	(0.03)	(0.11)	0.28	0.36	-	(0.36)	-	(0.16)	(0.52)	6.18
Mar. 31, 2023	7.12	0.24	(0.02)	(0.19)	(0.17)	(0.14)	-	(0.42)	-	(0.20)	(0.62)	6.33
Mar. 31, 2022	7.76	0.20	(0.05)	0.19	(0.19)	0.15	-	(0.02)	(0.16)	(0.63)	(0.81)	7.12
Mar. 31, 2021	7.93	0.15	(0.04)	0.07	1.53	1.71	-	(0.03)	(0.18)	(0.71)	(0.92)	7.76
Mar. 31, 2020	8.77	0.23	(0.05)	0.02	(0.19)	0.01	-	(0.07)	(0.12)	(0.69)	(0.88)	7.93

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
U Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	11.93	0.24	(0.11)	0.26	0.30	0.69	-	-	-	-	-	12.63
Mar. 31, 2024	11.41	0.41	(0.21)	(0.11)	0.42	0.51	-	(0.03)	-	(0.01)	(0.04)	11.93
Mar. 31, 2023	11.89	0.41	(0.20)	(0.34)	(0.33)	(0.46)	-	(0.03)	-	(0.01)	(0.04)	11.41
Mar. 31, 2022	12.08	0.31	(0.23)	0.32	(0.29)	0.11	-	(0.04)	(0.25)	-	(0.29)	11.89
Mar. 31, 2021	11.52	0.42	(0.24)	0.24	0.53	0.95	-	(0.04)	(0.33)	-	(0.37)	12.08
Mar. 31, 2020	11.92	0.31	(0.22)	0.03	(0.13)	(0.01)	-	(0.11)	(0.17)	-	(0.28)	11.52
V Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	13.14	0.25	(0.07)	0.29	0.33	0.80	-	-	-	-	-	13.96
Mar. 31, 2024	12.47	0.45	(0.14)	(0.13)	0.48	0.66	-	(0.03)	-	(0.01)	(0.04)	13.14
Mar. 31, 2023	12.90	0.44	(0.13)	(0.40)	(0.35)	(0.44)	-	(0.03)	-	(0.01)	(0.04)	12.47
Mar. 31, 2022	13.02	0.34	(0.15)	0.35	(0.31)	0.23	-	(0.04)	(0.27)	-	(0.31)	12.90
Mar. 31, 2021	12.32	0.46	(0.17)	0.26	0.58	1.13	-	(0.04)	(0.36)	-	(0.40)	13.02
Mar. 31, 2020	12.67	0.34	(0.15)	0.03	(0.17)	0.05	-	(0.12)	(0.18)	-	(0.30)	12.32
Y Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	13.11	0.25	(0.08)	0.30	0.39	0.86	-	-	-	-	-	13.93
Mar. 31, 2024	12.46	0.43	(0.14)	(0.22)	0.75	0.82	-	(0.03)	-	(0.01)	(0.04)	13.11
Mar. 31, 2023	12.89	0.45	(0.13)	(0.29)	(0.42)	(0.39)	-	(0.03)	-	(0.01)	(0.04)	12.46
Mar. 31, 2022	13.01	0.34	(0.15)	0.36	(0.23)	0.32	-	(0.04)	(0.27)	-	(0.31)	12.89
Mar. 31, 2021	12.31	0.44	(0.17)	0.26	0.51	1.04	-	(0.04)	(0.36)	-	(0.40)	13.01
Mar. 31, 2020	12.66	0.32	(0.15)	0.03	(0.14)	0.06	-	(0.12)	(0.18)	-	(0.30)	12.31
Z Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Sept. 30, 2024	11.30	0.22	(0.13)	0.25	0.28	0.62	-	-	-	-	-	11.94
Mar. 31, 2024	10.85	0.39	(0.24)	(0.11)	0.41	0.45	-	(0.03)	-	(0.01)	(0.04)	11.30
Mar. 31, 2023	11.35	0.39	(0.24)	(0.36)	(0.33)	(0.54)	-	(0.03)	-	(0.01)	(0.04)	10.85
Mar. 31, 2022	11.58	0.30	(0.26)	0.31	(0.27)	0.08	-	(0.04)	(0.24)	-	(0.28)	11.35
Mar. 31, 2021	11.08	0.40	(0.28)	0.23	0.54	0.89	-	(0.04)	(0.32)	-	(0.36)	11.58
Mar. 31, 2020	11.52	0.31	(0.27)	0.03	(0.20)	(0.13)	-	(0.10)	(0.16)	-	(0.26)	11.08

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2024 and March 31.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 14, 2010								
Sept. 30, 2024	403,546	34,260	1.83	0.21	2.04	11.48	0.08	10.85
Mar. 31, 2024	385,693	34,578	1.82	0.21	2.03	11.47	0.05	8.55
Mar. 31, 2023	538,937	50,264	1.83	0.21	2.04	11.49	0.04	119.37
Mar. 31, 2022	723,466	64,443	1.82	0.21	2.03	11.56	0.02	14.39
Mar. 31, 2021	814,331	71,001	1.82	0.21	2.03	11.52	0.02	16.16
Mar. 31, 2020	828,684	75,400	1.82	0.21	2.03	11.65	0.01	10.85
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	3,880	679	1.83	0.20	2.03	11.95	0.08	10.85
Mar. 31, 2024	4,421	797	1.82	0.22	2.04	11.88	0.05	8.55
Mar. 31, 2023	6,210	1,107	1.83	0.22	2.05	12.07	0.04	119.37
Mar. 31, 2022	9,445	1,520	1.82	0.22	2.04	11.90	0.02	14.39
Mar. 31, 2021	11,366	1,700	1.82	0.21	2.03	11.82	0.02	16.16
Mar. 31, 2020	12,277	1,820	1.82	0.21	2.03	11.77	0.01	10.85
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	3,489	958	1.83	0.22	2.05	12.41	0.08	10.85
Mar. 31, 2024	4,517	1,259	1.82	0.23	2.05	12.63	0.05	8.55
Mar. 31, 2023	6,937	1,851	1.83	0.23	2.06	12.71	0.04	119.37
Mar. 31, 2022	9,366	2,176	1.82	0.23	2.05	12.51	0.02	14.39
Mar. 31, 2021	9,508	1,989	1.82	0.23	2.05	12.53	0.02	16.16
Mar. 31, 2020	11,032	2,214	1.82	0.23	2.05	12.79	0.01	10.85
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	58,734	5,014	1.81	0.20	2.01	11.02	0.08	10.85
Mar. 31, 2024	66,580	6,003	1.80	0.20	2.00	10.90	0.05	8.55
Mar. 31, 2023	84,027	7,884	1.81	0.19	2.00	10.82	0.04	119.37
Mar. 31, 2022	113,170	10,144	1.80	0.19	1.99	10.74	0.02	14.39
Mar. 31, 2021	141,400	12,412	1.80	0.19	1.99	10.65	0.02	16.16
Mar. 31, 2020	154,266	14,136	1.80	0.19	1.99	10.55	0.01	10.85
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2024	24,728	2,248	0.81	0.10	0.91	12.02	0.08	10.85
Mar. 31, 2024	26,632	2,571	0.81	0.10	0.91	11.91	0.05	8.55
Mar. 31, 2023	35,429	3,599	0.81	0.09	0.90	11.80	0.04	119.37
Mar. 31, 2022	51,856	5,088	0.80	0.09	0.89	11.81	0.02	14.39
Mar. 31, 2021	57,371	5,573	0.80	0.09	0.89	11.82	0.02	16.16
Mar. 31, 2020	61,345	6,289	0.80	0.09	0.89	11.76	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Sept. 30, 2024	242	36	0.81	0.06	0.87	7.86	0.08	10.85
Mar. 31, 2024	249	39	0.80	0.07	0.87	9.18	0.05	8.55
Mar. 31, 2023	871	135	0.81	0.08	0.89	9.82	0.04	119.37
Mar. 31, 2022	1,374	195	0.80	0.08	0.88	9.80	0.02	14.39
Mar. 31, 2021	1,440	192	0.80	0.07	0.87	9.13	0.02	16.16
Mar. 31, 2020	1,933	259	0.80	0.07	0.87	9.27	0.01	10.85
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 03, 2014								
Sept. 30, 2024	850	175	0.81	0.06	0.87	7.56	0.08	10.85
Mar. 31, 2024	830	175	0.81	0.06	0.87	7.74	0.05	8.55
Mar. 31, 2023	1,002	204	0.81	0.06	0.87	7.39	0.04	119.37
Mar. 31, 2022	1,214	218	0.80	0.06	0.86	7.32	0.02	14.39
Mar. 31, 2021	1,895	311	0.80	0.06	0.86	8.06	0.02	16.16
Mar. 31, 2020	2,353	375	0.80	0.07	0.87	8.62	0.01	10.85
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Sept. 30, 2024	198	33	1.81	0.18	1.99	10.24	0.08	10.85
Mar. 31, 2024	192	33	1.81	0.18	1.99	10.00	0.05	8.55
Mar. 31, 2023	545	93	1.81	0.16	1.97	9.14	0.04	119.37
Mar. 31, 2022	1,245	192	1.80	0.16	1.96	8.68	0.02	14.39
Mar. 31, 2021	1,488	214	1.80	0.16	1.96	8.90	0.02	16.16
Mar. 31, 2020	2,733	389	1.80	0.15	1.95	8.14	0.01	10.85
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Sept. 30, 2024	1,186	300	1.81	0.15	1.96	8.10	0.08	10.85
Mar. 31, 2024	1,167	299	1.81	0.15	1.96	8.46	0.05	8.55
Mar. 31, 2023	1,457	358	1.81	0.16	1.97	8.72	0.04	119.37
Mar. 31, 2022	1,826	391	1.80	0.16	1.96	8.90	0.02	14.39
Mar. 31, 2021	2,018	389	1.80	0.17	1.97	9.43	0.02	16.16
Mar. 31, 2020	2,316	429	1.80	0.18	1.98	10.12	0.01	10.85
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	183,477	13,623	0.83	0.10	0.93	12.28	0.08	10.85
Mar. 31, 2024	182,099	14,357	0.83	0.10	0.93	12.29	0.05	8.55
Mar. 31, 2023	211,160	17,512	0.83	0.10	0.93	12.18	0.04	119.37
Mar. 31, 2022	258,123	20,674	0.82	0.10	0.92	12.09	0.02	14.39
Mar. 31, 2021	218,426	17,316	0.82	0.10	0.92	11.78	0.02	16.16
Mar. 31, 2020	192,370	16,092	0.82	0.10	0.92	12.07	0.01	10.85
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	4,396	668	0.83	0.06	0.89	9.42	0.08	10.85
Mar. 31, 2024	4,765	751	0.83	0.08	0.91	9.74	0.05	8.55
Mar. 31, 2023	5,547	874	0.83	0.09	0.92	10.60	0.04	119.37
Mar. 31, 2022	8,297	1,194	0.82	0.08	0.90	9.83	0.02	14.39
Mar. 31, 2021	8,211	1,112	0.82	0.07	0.89	9.06	0.02	16.16
Mar. 31, 2020	6,711	911	0.82	0.08	0.90	10.38	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	995	238	0.83	0.08	0.91	11.18	0.08	10.85
Mar. 31, 2024	1,243	303	0.83	0.09	0.92	11.45	0.05	8.55
Mar. 31, 2023	1,863	440	0.83	0.10	0.93	12.13	0.04	119.37
Mar. 31, 2022	2,119	440	0.82	0.09	0.91	10.82	0.02	14.39
Mar. 31, 2021	1,787	338	0.82	0.09	0.91	11.36	0.02	16.16
Mar. 31, 2020	1,349	248	0.82	0.09	0.91	10.45	0.01	10.85
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	358,185	22,930	0.01	-	0.01	-	0.08	10.85
Mar. 31, 2024	378,593	25,856	0.01	-	0.01	-	0.05	8.55
Mar. 31, 2023	576,383	41,789	0.01	-	0.01	-	0.04	119.37
Mar. 31, 2022	813,316	57,475	-	-	-	-	0.02	14.39
Mar. 31, 2021	911,080	64,313	-	-	-	-	0.02	16.16
Mar. 31, 2020	765,597	57,554	-	-	-	-	0.01	10.85
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	243	32	0.01	-	0.01	-	0.08	10.85
Mar. 31, 2024	205	28	0.01	-	0.01	-	0.05	8.55
Mar. 31, 2023	198	27	0.01	-	0.01	-	0.04	119.37
Mar. 31, 2022	209	26	-	-	-	-	0.02	14.39
Mar. 31, 2021	190	23	-	-	-	-	0.02	16.16
Mar. 31, 2020	179	22	-	-	-	-	0.01	10.85
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	1,799	367	0.01	-	0.01	-	0.08	10.85
Mar. 31, 2024	2,069	432	0.01	-	0.01	-	0.05	8.55
Mar. 31, 2023	3,821	781	0.01	-	0.01	-	0.04	119.37
Mar. 31, 2022	5,205	947	-	-	-	-	0.02	14.39
Mar. 31, 2021	4,826	807	-	-	-	-	0.02	16.16
Mar. 31, 2020	2,896	475	-	-	-	-	0.01	10.85
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Sept. 30, 2024	175,563	11,729	0.16	0.02	0.18	10.68	0.08	10.85
Mar. 31, 2024	199,578	14,212	0.16	0.02	0.18	10.62	0.05	8.55
Mar. 31, 2023	245,370	18,519	0.16	0.02	0.18	10.72	0.04	119.37
Mar. 31, 2022	326,301	23,965	0.15	0.02	0.17	10.57	0.02	14.39
Mar. 31, 2021	375,725	27,519	0.15	0.02	0.17	10.61	0.02	16.16
Mar. 31, 2020	407,435	31,725	0.15	0.02	0.17	10.44	0.01	10.85
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Sept. 30, 2024	3,406	449	0.16	0.01	0.17	8.16	0.08	10.85
Mar. 31, 2024	3,319	455	0.16	0.01	0.17	8.62	0.05	8.55
Mar. 31, 2023	4,905	678	0.16	0.01	0.17	8.70	0.04	119.37
Mar. 31, 2022	5,035	640	0.15	0.01	0.16	8.49	0.02	14.39
Mar. 31, 2021	6,303	759	0.15	0.01	0.16	8.35	0.02	16.16
Mar. 31, 2020	6,066	738	0.15	0.01	0.16	8.67	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Sept. 30, 2024	3,537	699	0.16	0.01	0.17	9.84	0.08	10.85
Mar. 31, 2024	3,650	739	0.16	0.01	0.17	9.43	0.05	8.55
Mar. 31, 2023	4,638	917	0.16	0.02	0.18	10.01	0.04	119.37
Mar. 31, 2022	8,976	1,576	0.15	0.01	0.16	10.00	0.02	14.39
Mar. 31, 2021	10,901	1,757	0.15	0.01	0.16	9.50	0.02	16.16
Mar. 31, 2020	13,113	2,068	0.15	0.01	0.16	9.37	0.01	10.85
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2024	24,885	2,125	0.18	0.02	0.20	11.50	0.08	10.85
Mar. 31, 2024	9,873	899	0.18	0.02	0.20	11.23	0.05	8.55
Mar. 31, 2023	12,371	1,193	0.18	0.02	0.20	10.94	0.04	119.37
Mar. 31, 2022	18,822	1,766	0.17	0.02	0.19	11.07	0.02	14.39
Mar. 31, 2021	18,018	1,685	0.17	0.02	0.19	11.46	0.02	16.16
Mar. 31, 2020	14,694	1,461	0.17	0.02	0.19	10.91	0.01	10.85
PCW Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2024	50,550	4,227	0.12	0.01	0.13	12.78	0.08	10.85
Mar. 31, 2024	47,194	4,207	0.12	0.01	0.13	12.20	0.05	8.55
Mar. 31, 2023	57,199	5,407	0.12	0.01	0.13	11.00	0.04	119.37
Mar. 31, 2022	58,296	5,364	0.11	0.01	0.12	10.16	0.02	14.39
Mar. 31, 2021	62,245	5,714	0.11	0.01	0.12	8.26	0.02	16.16
Mar. 31, 2020	25,719	2,511	0.12	0.01	0.13	11.68	0.01	10.85
PCWT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Sept. 30, 2024	137	21	0.12	0.01	0.13	5.07	0.08	10.85
Mar. 31, 2024	147	23	0.12	0.01	0.13	5.06	0.05	8.55
Mar. 31, 2023	146	22	0.12	0.01	0.13	5.12	0.04	119.37
Mar. 31, 2022	250	34	0.11	0.01	0.12	11.06	0.02	14.39
Mar. 31, 2021	1	-	0.11	0.01	0.12	13.00	0.02	16.16
Mar. 31, 2020	11	1	0.13	0.01	0.14	13.00	0.01	10.85
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2024	93	12	0.19	0.02	0.21	13.00	0.08	10.85
Mar. 31, 2024	90	12	0.18	0.02	0.20	13.00	0.05	8.55
Mar. 31, 2023	90	12	0.18	0.02	0.20	14.47	0.04	119.37
Mar. 31, 2022	1	-	0.17	0.03	0.20	14.95	0.02	14.39
Mar. 31, 2021	76	9	0.17	0.02	0.19	13.48	0.02	16.16
Mar. 31, 2020	85	10	0.17	0.02	0.19	13.00	0.01	10.85
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2024	19	3	0.18	0.02	0.20	14.88	0.08	10.85
Mar. 31, 2024	21	3	0.18	0.02	0.20	13.47	0.05	8.55
Mar. 31, 2023	1	-	0.18	0.02	0.20	13.00	0.04	119.37
Mar. 31, 2022	1	-	0.17	0.02	0.19	13.00	0.02	14.39
Mar. 31, 2021	1	-	0.17	0.02	0.19	13.00	0.02	16.16
Mar. 31, 2020	10	1	0.17	0.03	0.20	13.00	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
U Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	5,127	406	1.38	0.15	1.53	11.13	0.08	10.85
Mar. 31, 2024	5,094	427	1.38	0.15	1.53	10.93	0.05	8.55
Mar. 31, 2023	5,818	510	1.38	0.15	1.53	10.96	0.04	119.37
Mar. 31, 2022	6,490	546	1.37	0.15	1.52	10.87	0.02	14.39
Mar. 31, 2021	7,003	580	1.37	0.15	1.52	10.87	0.02	16.16
Mar. 31, 2020	7,100	616	1.37	0.15	1.52	10.64	0.01	10.85
V Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	9,153	656	0.73	0.08	0.81	11.62	0.08	10.85
Mar. 31, 2024	9,550	727	0.73	0.08	0.81	11.47	0.05	8.55
Mar. 31, 2023	9,998	802	0.73	0.08	0.81	11.53	0.04	119.37
Mar. 31, 2022	12,063	935	0.72	0.08	0.80	11.64	0.02	14.39
Mar. 31, 2021	13,707	1,053	0.72	0.08	0.80	11.71	0.02	16.16
Mar. 31, 2020	13,858	1,125	0.72	0.09	0.81	11.82	0.01	10.85
Y Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	1,954	140	0.73	0.10	0.83	13.57	0.08	10.85
Mar. 31, 2024	1,491	114	0.73	0.10	0.83	13.72	0.05	8.55
Mar. 31, 2023	1,140	92	0.73	0.10	0.83	13.31	0.04	119.37
Mar. 31, 2022	874	68	0.72	0.10	0.82	13.27	0.02	14.39
Mar. 31, 2021	1,092	84	0.72	0.10	0.82	13.27	0.02	16.16
Mar. 31, 2020	808	66	0.72	0.10	0.82	13.55	0.01	10.85
Z Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Sept. 30, 2024	46,216	3,872	1.73	0.20	1.93	11.68	0.08	10.85
Mar. 31, 2024	49,463	4,378	1.73	0.20	1.93	11.69	0.05	8.55
Mar. 31, 2023	53,131	4,898	1.73	0.20	1.93	11.85	0.04	119.37
Mar. 31, 2022	64,677	5,700	1.72	0.21	1.93	11.94	0.02	14.39
Mar. 31, 2021	72,813	6,288	1.72	0.20	1.92	11.92	0.02	16.16
Mar. 31, 2020	76,821	6,931	1.72	0.21	1.93	11.97	0.01	10.85

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2024 and March 31.

CI Select Income Managed Corporate Class

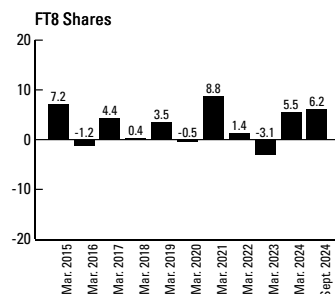
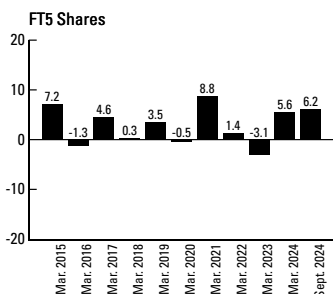
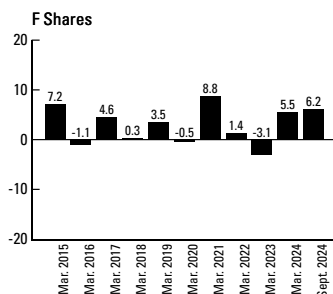
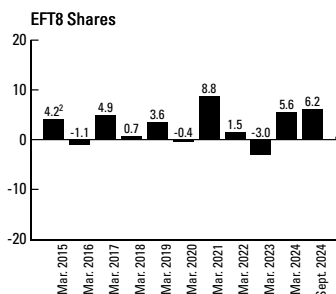
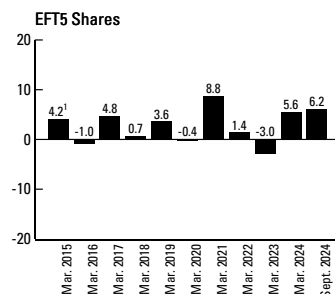
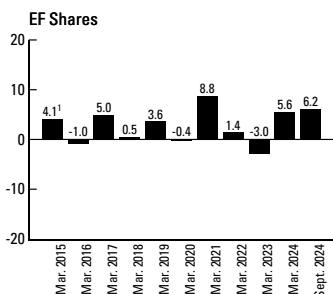
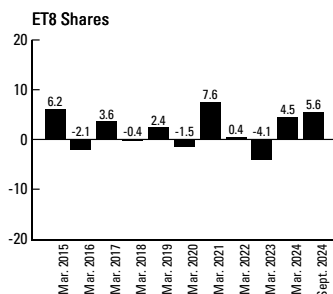
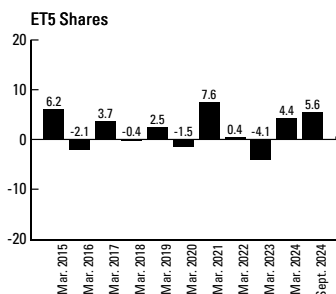
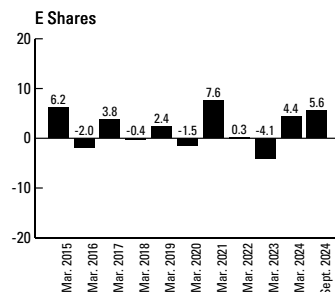
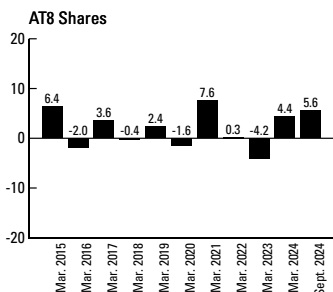
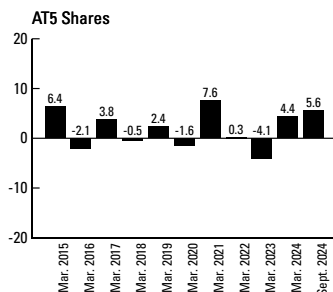
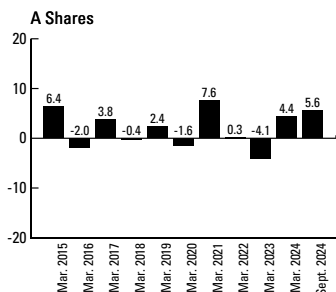
Management Report of Fund Performance for the period/year ended September 30, 2024

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

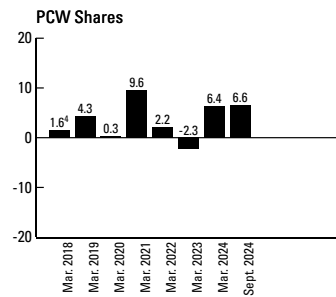
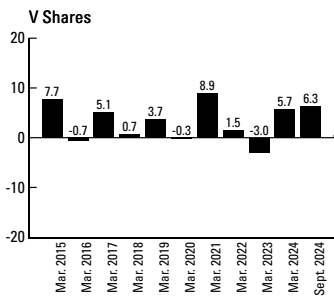
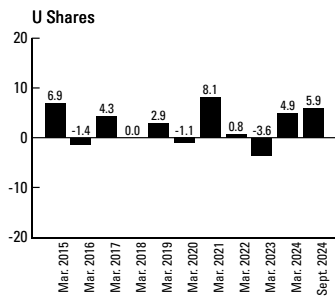
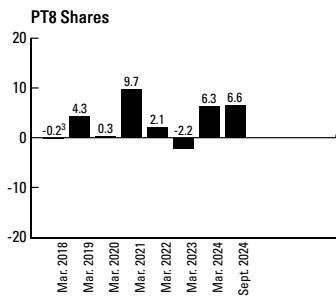
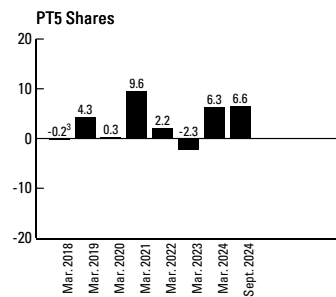
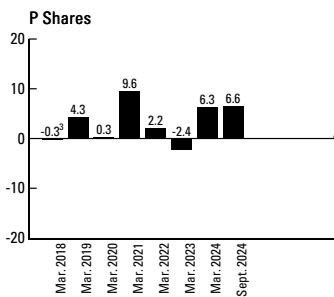
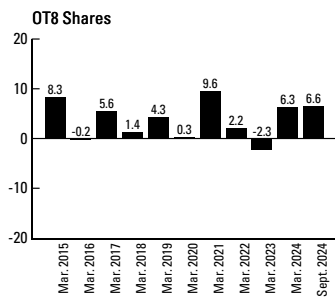
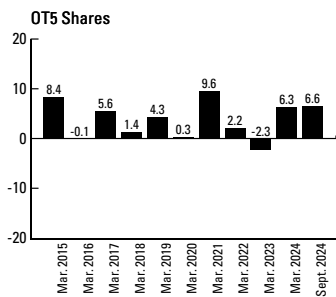
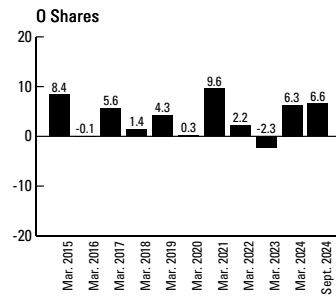
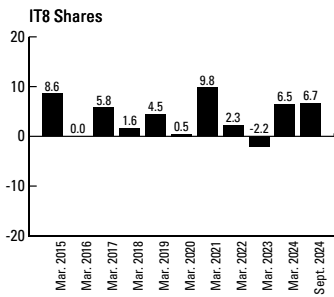
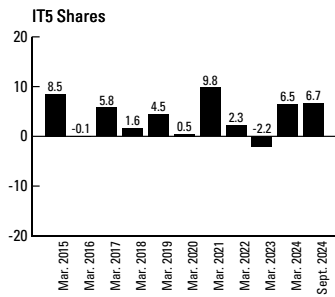
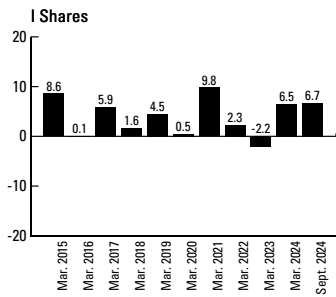
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



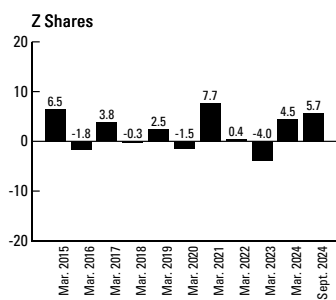
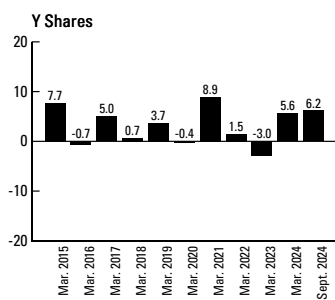
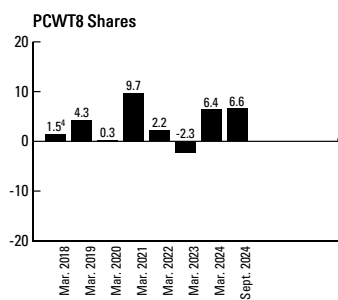
CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024



CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024



- 1 2015 return is for the period from November 27, 2014 to March 31, 2015.
 - 2 2015 return is for the period from December 03, 2014 to March 31, 2015.
 - 3 2018 return is for the period from May 01, 2017 to March 31, 2018.
 - 4 2018 return is for the period from July 27, 2017 to March 31, 2018.
-

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2024

Category	% of Net Assets	Category	% of Net Assets	Category	% of Net Assets
Country allocation		Sector allocation		Asset allocation	
Fund(s)	99.6	Fund(s)	99.6	Fund(s)	99.6
Other Net Assets (Liabilities)	0.2	Other Net Assets (Liabilities)	0.2	Other Net Assets (Liabilities)	0.2
Cash & Cash Equivalents	0.2	Cash & Cash Equivalents	0.2	Cash & Cash Equivalents	0.2

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2024 (cont'd)

Top Holdings	% of Net Assets
CI Income Fund (Series I)	98.1
CI Private Markets Growth Fund (Series I)	1.1
CI Private Markets Income Fund (Series I)	0.4
Cash & Cash Equivalents	0.2
Total Net Assets (in \$000's)	\$1,366,588

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.
