

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Select Income Managed Corporate Class (the Fund) is to provide exposure to a diversified portfolio of income-generating securities in a manner that is similar to holding multiple income-generating funds. The Fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The Fund may invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts. The Fund's investments will be made primarily through investments in other funds, either directly or by entering into derivatives and the Fund may directly hold securities.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$486.9 million to \$1,388.7 million from March 31, 2023 to March 31, 2024. The Fund had net redemptions of \$548.0 million during the year. The portfolio's performance increased assets by \$67.7 million. The Fund paid distributions totalling \$6.6 million. Series A shares returned 4.4% after fees and expenses the one-year period ended March 31, 2024. Over the same time period, the Fund's benchmark returned 2.1%. The benchmark is the FTSE Canada Universe Bond Total Return Index (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

Despite revised expectations for interest rate cuts, equities rebounded in early 2024, driven by gains in information technology stocks, especially those related to artificial intelligence (AI). Conversely, the bond market faced setbacks due to delayed interest rate cut projections by the U.S. Federal Reserve Board.

The U.S. economy continued to show strength, with the Consumer Price Index remaining within range. However, inflation was still projected to rise towards 4% rather than the desired 2%, attributed to factors like gasoline prices and robust employment data.

Canada experienced weak employment despite robust gross domestic product (GDP) growth in January and February. In the absence of aggressive interest rate cuts by the Bank of Canada, mortgage rates were expected to remain relatively high, potentially dampening consumption.

Chinese markets have experienced increased support since January, but buybacks and slow loan growth may not be conducive to robust economic expansion. Japan's economy demonstrated robust performance following nearly three decades of stagnation, marked by negligible nominal GDP growth since the early 1990s.

The Fund outperformed its benchmark for the year. Overweight exposure to equities contributed to the Fund's performance, particularly in the information technology and energy sectors. The largest individual contributors to the Fund's performance included a holding in CI Income Fund.

Currency hedging detracted from the Fund's performance, as did its exposure to derivatives.

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RECENT DEVELOPMENTS

We remain comfortable with the Fund's overweight allocation to equities and underweight allocation to bonds as we expect positive economic momentum to continue. We also anticipate an environment of higher-for-longer interest rates.

Geopolitical issues are of significant concern, in our view, which leads us to consider hedging the Fund's exposures against risk. We believe bonds are likely a poor hedging instrument if a significant conflict disrupts trade between countries and causes prices to rise. An underweight allocation to equities could mean lower participation in a recovering market, which we also find undesirable. We have therefore positioned the Fund with overweight allocations to the information technology and energy sectors and slightly more exposure to the U.S. dollar and gold companies. We believe this positioning should support performance regardless of any major geopolitical conflicts.

In our view, AI is set to become a multi-decade trend. The leading hardware provider of that trend, NVIDIA Corp., has seen its market capitalization double in less than a year following a few quarters of very strong earnings. The company has stated that there is more demand than supply, and we are confident that this AI trend is moving forward more quickly than investors have anticipated. However, we do not believe this means the investment opportunity has been exhausted, as hardware is only the beginning of the trend.

Companies need to acquire hardware to develop software, and software needs to be integrated into business models. We expect markets are in the early phase of this trend, and the breadth of opportunity is expanding as AI is being applied to more businesses. We believe the AI opportunity to be significant.

Merger

Effective April 12, 2024, CI Real Income 1941-45 Class, CI Real Income 1946-50 Class and CI Real Income 1951-55 Class merged into CI Select Income Managed Corporate Class.

Series merger

Effective July 21, 2023, W Shares merged into F Shares and WT5 Shares merged into FT5 Shares.

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RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at March 31, 2024, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	1.650	0.17
AT5 Shares	1.650	0.17
AT8 Shares	1.650	0.17
E Shares	1.650	0.15
EF Shares	0.650	0.15
EFT5 Shares	0.650	0.15
EFT8 Shares	0.650	0.15
ET5 Shares	1.650	0.15
ET8 Shares	1.650	0.15
F Shares	0.650	0.17
FT5 Shares	0.650	0.17
FT8 Shares	0.650	0.17
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.17
PCW Shares	Paid directly by investor	0.11
PCWT8 Shares	Paid directly by investor	0.11
PT5 Shares	Paid directly by investor	0.17
PT8 Shares	Paid directly by investor	0.17
U Shares	1.200	0.17
V Shares	0.550	0.17
W Shares	0.650	0.17
WT5 Shares	0.650	0.17
Y Shares	0.550	0.17
Z Shares	1.550	0.17

The Manager received \$11.3 million in management fees and \$1.8 million in administration fees for the year.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

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Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended March 31, 2024, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period/year ended March 31, 2024, the Fund executed inter fund trades.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the Independent Review Committee (IRC) with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2024. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 14, 2010												
Mar. 31, 2024	10.72	0.38	(0.25)	(0.07)	0.28	0.34	-	(0.02)	-	(0.02)	(0.04)	11.15
Mar. 31, 2023	11.23	0.38	(0.25)	(0.37)	(0.33)	(0.57)	-	(0.03)	-	(0.01)	(0.04)	10.72
Mar. 31, 2022	11.47	0.30	(0.27)	0.31	(0.27)	0.07	-	(0.04)	(0.24)	-	(0.28)	11.23
Mar. 31, 2021	10.99	0.40	(0.29)	0.23	0.50	0.84	-	(0.04)	(0.32)	-	(0.36)	11.47
Mar. 31, 2020	11.44	0.33	(0.28)	0.03	(0.32)	(0.24)	-	(0.10)	(0.16)	-	(0.26)	10.99
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	5.61	0.19	(0.13)	(0.04)	0.16	0.18	-	(0.20)	-	(0.10)	(0.30)	5.54
Mar. 31, 2023	6.22	0.21	(0.13)	(0.23)	(0.19)	(0.34)	-	(0.23)	-	(0.11)	(0.34)	5.61
Mar. 31, 2022	6.69	0.17	(0.16)	0.18	(0.15)	0.04	-	(0.02)	(0.12)	(0.35)	(0.49)	6.22
Mar. 31, 2021	6.75	0.24	(0.17)	0.14	0.33	0.54	-	(0.02)	(0.19)	(0.36)	(0.57)	6.69
Mar. 31, 2020	7.38	0.19	(0.17)	0.02	(0.09)	(0.05)	-	(0.06)	(0.10)	(0.36)	(0.52)	6.75
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	3.75	0.13	(0.08)	(0.03)	0.10	0.12	-	(0.21)	-	(0.10)	(0.31)	3.59
Mar. 31, 2023	4.30	0.14	(0.09)	(0.14)	(0.14)	(0.23)	-	(0.25)	-	(0.12)	(0.37)	3.75
Mar. 31, 2022	4.78	0.12	(0.11)	0.12	(0.12)	0.01	-	(0.01)	(0.10)	(0.39)	(0.50)	4.30
Mar. 31, 2021	4.98	0.17	(0.13)	0.10	0.25	0.39	-	(0.02)	(0.14)	(0.43)	(0.59)	4.78
Mar. 31, 2020	5.62	0.16	(0.13)	0.01	(0.14)	(0.10)	-	(0.05)	(0.07)	(0.44)	(0.56)	4.98
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	10.66	0.38	(0.25)	(0.11)	0.38	0.40	-	(0.05)	-	(0.02)	(0.07)	11.09
Mar. 31, 2023	11.16	0.38	(0.24)	(0.37)	(0.34)	(0.57)	-	(0.03)	-	(0.01)	(0.04)	10.66
Mar. 31, 2022	11.39	0.29	(0.27)	0.31	(0.24)	0.09	-	(0.04)	(0.24)	-	(0.28)	11.16
Mar. 31, 2021	10.91	0.40	(0.28)	0.23	0.53	0.88	-	(0.04)	(0.31)	-	(0.35)	11.39
Mar. 31, 2020	11.35	0.30	(0.27)	0.03	(0.21)	(0.15)	-	(0.10)	(0.16)	-	(0.26)	10.91
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2024	9.85	0.35	(0.12)	(0.09)	0.31	0.45	-	(0.02)	-	(0.01)	(0.03)	10.36
Mar. 31, 2023	10.19	0.35	(0.11)	(0.37)	(0.33)	(0.46)	-	(0.02)	-	(0.01)	(0.03)	9.85
Mar. 31, 2022	10.29	0.27	(0.13)	0.28	(0.24)	0.18	-	(0.03)	(0.22)	-	(0.25)	10.19
Mar. 31, 2021	9.75	0.35	(0.14)	0.20	0.50	0.91	-	(0.03)	(0.28)	-	(0.31)	10.29
Mar. 31, 2020	10.03	0.27	(0.13)	0.02	(0.18)	(0.02)	-	(0.09)	(0.14)	-	(0.23)	9.75
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2024	6.44	0.23	(0.07)	0.09	(0.12)	0.13	-	(0.23)	-	(0.11)	(0.34)	6.44
Mar. 31, 2023	7.05	0.24	(0.08)	(0.25)	(0.19)	(0.28)	-	(0.26)	-	(0.13)	(0.39)	6.44
Mar. 31, 2022	7.49	0.19	(0.09)	0.20	(0.17)	0.13	-	(0.02)	(0.15)	(0.39)	(0.56)	7.05
Mar. 31, 2021	7.47	0.26	(0.10)	0.15	0.39	0.70	-	(0.03)	(0.18)	(0.43)	(0.64)	7.49
Mar. 31, 2020	8.07	0.20	(0.10)	0.02	(0.21)	(0.09)	-	(0.07)	(0.11)	(0.40)	(0.58)	7.47

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 03, 2014												
Mar. 31, 2024	4.90	0.17	(0.05)	(0.05)	0.14	0.21	-	(0.28)	-	(0.12)	(0.40)	4.75
Mar. 31, 2023	5.56	0.18	(0.06)	(0.16)	(0.15)	(0.19)	-	(0.33)	-	(0.15)	(0.48)	4.90
Mar. 31, 2022	6.10	0.15	(0.07)	0.18	(0.09)	0.17	-	(0.02)	(0.10)	(0.52)	(0.64)	5.56
Mar. 31, 2021	6.28	0.21	(0.09)	0.12	0.35	0.59	-	(0.02)	(0.15)	(0.56)	(0.73)	6.10
Mar. 31, 2020	7.00	0.17	(0.08)	0.02	(0.05)	0.06	-	(0.06)	(0.09)	(0.55)	(0.70)	6.28
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Mar. 31, 2024	5.85	0.21	(0.13)	0.01	(0.08)	0.01	-	(0.21)	-	(0.10)	(0.31)	5.79
Mar. 31, 2023	6.48	0.22	(0.13)	(0.21)	(0.34)	(0.46)	-	(0.24)	-	(0.12)	(0.36)	5.85
Mar. 31, 2022	6.96	0.18	(0.16)	0.18	(0.15)	0.05	-	(0.02)	(0.13)	(0.37)	(0.52)	6.48
Mar. 31, 2021	7.02	0.21	(0.18)	0.12	0.50	0.65	-	(0.02)	(0.16)	(0.41)	(0.59)	6.96
Mar. 31, 2020	7.67	0.19	(0.17)	0.02	(0.10)	(0.06)	-	(0.07)	(0.10)	(0.38)	(0.55)	7.02
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Mar. 31, 2024	4.07	0.14	(0.09)	(0.04)	0.13	0.14	-	(0.23)	-	(0.10)	(0.33)	3.90
Mar. 31, 2023	4.67	0.15	(0.09)	(0.15)	(0.12)	(0.21)	-	(0.27)	-	(0.13)	(0.40)	4.07
Mar. 31, 2022	5.19	0.13	(0.12)	0.13	(0.12)	0.02	-	(0.01)	(0.10)	(0.43)	(0.54)	4.67
Mar. 31, 2021	5.40	0.19	(0.13)	0.11	0.25	0.42	-	(0.02)	(0.12)	(0.48)	(0.62)	5.19
Mar. 31, 2020	6.09	0.14	(0.14)	0.01	(0.06)	(0.05)	-	(0.05)	(0.08)	(0.48)	(0.61)	5.40
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	12.06	0.44	(0.15)	(0.11)	0.38	0.56	-	(0.03)	-	(0.01)	(0.04)	12.68
Mar. 31, 2023	12.49	0.43	(0.14)	(0.40)	(0.38)	(0.49)	-	(0.03)	-	(0.01)	(0.04)	12.06
Mar. 31, 2022	12.61	0.33	(0.16)	0.30	(0.38)	0.09	-	(0.04)	(0.27)	-	(0.31)	12.49
Mar. 31, 2021	11.95	0.46	(0.17)	0.26	0.48	1.03	-	(0.04)	(0.35)	-	(0.39)	12.61
Mar. 31, 2020	12.30	0.43	(0.16)	0.03	(0.72)	(0.42)	-	(0.11)	(0.17)	-	(0.28)	11.95
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	6.34	0.22	(0.07)	(0.06)	0.22	0.31	-	(0.23)	-	(0.10)	(0.33)	6.35
Mar. 31, 2023	6.95	0.23	(0.08)	(0.26)	(0.23)	(0.34)	-	(0.26)	-	(0.12)	(0.38)	6.34
Mar. 31, 2022	7.39	0.19	(0.09)	0.19	(0.20)	0.09	-	(0.02)	(0.15)	(0.38)	(0.55)	6.95
Mar. 31, 2021	7.37	0.27	(0.10)	0.16	0.29	0.62	-	(0.03)	(0.21)	(0.39)	(0.63)	7.39
Mar. 31, 2020	7.96	0.25	(0.10)	0.02	(0.55)	(0.38)	-	(0.07)	(0.11)	(0.39)	(0.57)	7.37
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	4.24	0.15	(0.05)	(0.02)	0.10	0.18	-	(0.24)	-	(0.11)	(0.35)	4.11
Mar. 31, 2023	4.81	0.16	(0.05)	(0.14)	(0.15)	(0.18)	-	(0.28)	-	(0.13)	(0.41)	4.24
Mar. 31, 2022	5.28	0.13	(0.06)	0.13	(0.15)	0.05	-	(0.02)	(0.11)	(0.43)	(0.56)	4.81
Mar. 31, 2021	5.44	0.19	(0.08)	0.11	0.25	0.47	-	(0.02)	(0.15)	(0.46)	(0.63)	5.28
Mar. 31, 2020	6.06	0.22	(0.07)	0.02	(0.51)	(0.34)	-	(0.05)	(0.08)	(0.48)	(0.61)	5.44

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown	
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital		Total dividends
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	13.79	0.49	(0.04)	(0.03)	0.18	0.60	-	(0.03)	-	(0.02)	(0.05)	14.64
Mar. 31, 2023	14.15	0.48	(0.04)	(0.43)	(0.52)	(0.51)	-	(0.03)	-	(0.02)	(0.05)	13.79
Mar. 31, 2022	14.17	0.37	(0.04)	0.37	(0.34)	0.36	-	(0.04)	(0.30)	-	(0.34)	14.15
Mar. 31, 2021	13.30	0.51	(0.06)	0.29	0.52	1.26	-	(0.05)	(0.39)	-	(0.44)	14.17
Mar. 31, 2020	13.56	0.38	(0.04)	0.03	(0.31)	0.06	-	(0.13)	(0.19)	-	(0.32)	13.30
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	7.28	0.25	(0.02)	(0.09)	0.32	0.46	-	(0.26)	-	(0.12)	(0.38)	7.35
Mar. 31, 2023	7.90	0.27	(0.02)	(0.22)	(0.21)	(0.18)	-	(0.30)	-	(0.14)	(0.44)	7.28
Mar. 31, 2022	8.32	0.21	(0.02)	0.21	(0.24)	0.16	-	(0.02)	(0.18)	(0.42)	(0.62)	7.90
Mar. 31, 2021	8.23	0.30	(0.04)	0.17	0.35	0.78	-	(0.03)	(0.23)	(0.44)	(0.70)	8.32
Mar. 31, 2020	8.81	0.23	(0.03)	0.02	(0.18)	0.04	-	(0.08)	(0.12)	(0.43)	(0.63)	8.23
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	4.89	0.17	(0.01)	0.02	(0.09)	0.09	-	(0.27)	-	(0.13)	(0.40)	4.78
Mar. 31, 2023	5.50	0.18	(0.01)	(0.19)	(0.20)	(0.22)	-	(0.32)	-	(0.15)	(0.47)	4.89
Mar. 31, 2022	5.98	0.15	(0.02)	0.15	(0.16)	0.12	-	(0.02)	(0.12)	(0.49)	(0.63)	5.50
Mar. 31, 2021	6.10	0.22	(0.03)	0.13	0.27	0.59	-	(0.02)	(0.17)	(0.52)	(0.71)	5.98
Mar. 31, 2020	6.73	0.17	(0.02)	0.02	(0.11)	0.06	-	(0.06)	(0.09)	(0.53)	(0.68)	6.10
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2024	13.25	0.47	(0.06)	(0.15)	0.49	0.75	-	(0.06)	-	(0.03)	(0.09)	14.04
Mar. 31, 2023	13.62	0.46	(0.06)	(0.44)	(0.43)	(0.47)	-	(0.03)	-	(0.02)	(0.05)	13.25
Mar. 31, 2022	13.65	0.35	(0.06)	0.37	(0.31)	0.35	-	(0.04)	(0.29)	-	(0.33)	13.62
Mar. 31, 2021	12.84	0.47	(0.09)	0.27	0.63	1.28	-	(0.05)	(0.37)	-	(0.42)	13.65
Mar. 31, 2020	13.11	0.35	(0.07)	0.03	(0.23)	0.08	-	(0.12)	(0.19)	-	(0.31)	12.84
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Mar. 31, 2024	7.24	0.25	(0.03)	(0.03)	0.19	0.38	-	(0.26)	-	(0.12)	(0.38)	7.29
Mar. 31, 2023	7.87	0.26	(0.03)	(0.22)	(0.20)	(0.19)	-	(0.29)	-	(0.14)	(0.43)	7.24
Mar. 31, 2022	8.30	0.21	(0.04)	0.22	(0.17)	0.22	-	(0.02)	(0.16)	(0.43)	(0.61)	7.87
Mar. 31, 2021	8.22	0.31	(0.05)	0.17	0.34	0.77	-	(0.03)	(0.19)	(0.48)	(0.70)	8.30
Mar. 31, 2020	8.81	0.23	(0.04)	0.02	(0.18)	0.03	-	(0.08)	(0.12)	(0.43)	(0.63)	8.22
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 31, 2011												
Mar. 31, 2024	5.06	0.18	(0.02)	(0.05)	0.17	0.28	-	(0.28)	-	(0.14)	(0.42)	4.94
Mar. 31, 2023	5.70	0.19	(0.02)	(0.23)	(0.24)	(0.30)	-	(0.33)	-	(0.16)	(0.49)	5.06
Mar. 31, 2022	6.21	0.16	(0.03)	0.16	(0.13)	0.16	-	(0.02)	(0.12)	(0.52)	(0.66)	5.70
Mar. 31, 2021	6.34	0.22	(0.04)	0.13	0.31	0.62	-	(0.02)	(0.15)	(0.57)	(0.74)	6.21
Mar. 31, 2020	7.01	0.19	(0.03)	0.02	(0.12)	0.06	-	(0.06)	(0.09)	(0.55)	(0.70)	6.34

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2024	10.37	0.37	(0.05)	(0.08)	0.33	0.57	-	(0.02)	-	(0.02)	(0.04)	10.99
Mar. 31, 2023	10.66	0.37	(0.05)	(0.39)	(0.33)	(0.40)	-	(0.03)	-	(0.01)	(0.04)	10.37
Mar. 31, 2022	10.69	0.28	(0.05)	0.26	(0.32)	0.17	-	(0.03)	(0.23)	-	(0.26)	10.66
Mar. 31, 2021	10.06	0.40	(0.07)	0.23	0.37	0.93	-	(0.04)	(0.29)	-	(0.33)	10.69
Mar. 31, 2020	10.27	0.29	(0.05)	0.02	(0.31)	(0.05)	-	(0.09)	(0.15)	-	(0.24)	10.06
PCW Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2024	10.58	0.38	(0.05)	(0.10)	0.38	0.61	-	(0.02)	-	(0.02)	(0.04)	11.22
Mar. 31, 2023	10.87	0.38	(0.04)	(0.28)	(0.33)	(0.27)	-	(0.03)	-	(0.01)	(0.04)	10.58
Mar. 31, 2022	10.89	0.28	(0.05)	0.29	(0.27)	0.25	-	(0.03)	(0.23)	-	(0.26)	10.87
Mar. 31, 2021	10.24	0.55	(0.06)	0.30	(0.11)	0.68	-	(0.04)	(0.30)	-	(0.34)	10.89
Mar. 31, 2020	10.46	0.33	(0.05)	0.03	(0.64)	(0.33)	-	(0.10)	(0.15)	-	(0.25)	10.24
PCWT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2017												
Mar. 31, 2024	6.59	0.23	(0.03)	(0.10)	0.28	0.38	-	(0.37)	-	(0.17)	(0.54)	6.44
Mar. 31, 2023	7.42	0.24	(0.03)	(0.23)	(0.21)	(0.23)	-	(0.43)	-	(0.21)	(0.64)	6.59
Mar. 31, 2022	8.08	0.20	(0.03)	0.13	(0.42)	(0.12)	-	(0.02)	(0.19)	(0.63)	(0.84)	7.42
Mar. 31, 2021	8.24	0.15	(0.04)	0.07	1.45	1.63	-	(0.03)	(0.19)	(0.74)	(0.96)	8.08
Mar. 31, 2020	9.11	0.24	(0.04)	0.02	(0.19)	0.03	-	(0.08)	(0.12)	(0.72)	(0.92)	8.24
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2024	7.65	0.27	(0.04)	(0.09)	0.32	0.46	-	(0.28)	-	(0.12)	(0.40)	7.71
Mar. 31, 2023	8.31	0.29	(0.04)	0.32	0.17	0.74	-	(0.31)	-	(0.15)	(0.46)	7.65
Mar. 31, 2022	8.77	0.21	(0.04)	0.25	(0.25)	0.17	-	(0.03)	-	(0.63)	(0.66)	8.31
Mar. 31, 2021	8.69	0.31	(0.06)	0.18	0.42	0.85	-	(0.03)	(0.21)	(0.50)	(0.74)	8.77
Mar. 31, 2020	9.32	0.53	(0.05)	0.02	(1.22)	(0.72)	-	(0.08)	(0.13)	(0.46)	(0.67)	8.69
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2024	6.33	0.22	(0.03)	(0.11)	0.28	0.36	-	(0.36)	-	(0.16)	(0.52)	6.18
Mar. 31, 2023	7.12	0.24	(0.02)	(0.19)	(0.17)	(0.14)	-	(0.42)	-	(0.20)	(0.62)	6.33
Mar. 31, 2022	7.76	0.20	(0.05)	0.19	(0.19)	0.15	-	(0.02)	(0.16)	(0.63)	(0.81)	7.12
Mar. 31, 2021	7.93	0.15	(0.04)	0.07	1.53	1.71	-	(0.03)	(0.18)	(0.71)	(0.92)	7.76
Mar. 31, 2020	8.77	0.23	(0.05)	0.02	(0.19)	0.01	-	(0.07)	(0.12)	(0.69)	(0.88)	7.93
U Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	11.41	0.41	(0.21)	(0.11)	0.42	0.51	-	(0.03)	-	(0.01)	(0.04)	11.93
Mar. 31, 2023	11.89	0.41	(0.20)	(0.34)	(0.33)	(0.46)	-	(0.03)	-	(0.01)	(0.04)	11.41
Mar. 31, 2022	12.08	0.31	(0.23)	0.32	(0.29)	0.11	-	(0.04)	(0.25)	-	(0.29)	11.89
Mar. 31, 2021	11.52	0.42	(0.24)	0.24	0.53	0.95	-	(0.04)	(0.33)	-	(0.37)	12.08
Mar. 31, 2020	11.92	0.31	(0.22)	0.03	(0.13)	(0.01)	-	(0.11)	(0.17)	-	(0.28)	11.52

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
V Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	12.47	0.45	(0.14)	(0.13)	0.48	0.66	-	(0.03)	-	(0.01)	(0.04)	13.14
Mar. 31, 2023	12.90	0.44	(0.13)	(0.40)	(0.35)	(0.44)	-	(0.03)	-	(0.01)	(0.04)	12.47
Mar. 31, 2022	13.02	0.34	(0.15)	0.35	(0.31)	0.23	-	(0.04)	(0.27)	-	(0.31)	12.90
Mar. 31, 2021	12.32	0.46	(0.17)	0.26	0.58	1.13	-	(0.04)	(0.36)	-	(0.40)	13.02
Mar. 31, 2020	12.67	0.34	(0.15)	0.03	(0.17)	0.05	-	(0.12)	(0.18)	-	(0.30)	12.32
W Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	12.03	0.11	(0.04)	0.36	(0.46)	(0.03)	-	-	-	-	-	-
Mar. 31, 2023	12.46	0.43	(0.14)	(0.37)	(0.34)	(0.42)	-	(0.03)	-	(0.01)	(0.04)	12.03
Mar. 31, 2022	12.59	0.33	(0.16)	0.34	(0.29)	0.22	-	(0.04)	(0.26)	-	(0.30)	12.46
Mar. 31, 2021	11.93	0.44	(0.17)	0.25	0.57	1.09	-	(0.04)	(0.34)	-	(0.38)	12.59
Mar. 31, 2020	12.27	0.32	(0.16)	0.03	(0.18)	0.01	-	(0.11)	(0.17)	-	(0.28)	11.93
WT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	6.45	0.06	(0.02)	0.19	(0.24)	(0.01)	-	(0.05)	-	(0.03)	(0.08)	-
Mar. 31, 2023	7.05	0.24	(0.07)	(0.19)	(0.18)	(0.20)	-	(0.26)	-	(0.13)	(0.39)	6.45
Mar. 31, 2022	7.50	0.18	(0.09)	0.32	1.02	1.43	-	(0.02)	(0.01)	(0.53)	(0.56)	7.05
Mar. 31, 2021	7.48	0.27	(0.11)	0.16	0.32	0.64	-	(0.03)	(0.21)	(0.40)	(0.64)	7.50
Mar. 31, 2020	8.09	0.22	(0.10)	0.02	(0.16)	(0.02)	-	(0.07)	(0.11)	(0.40)	(0.58)	7.48
Y Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	12.46	0.43	(0.14)	(0.22)	0.75	0.82	-	(0.03)	-	(0.01)	(0.04)	13.11
Mar. 31, 2023	12.89	0.45	(0.13)	(0.29)	(0.42)	(0.39)	-	(0.03)	-	(0.01)	(0.04)	12.46
Mar. 31, 2022	13.01	0.34	(0.15)	0.36	(0.23)	0.32	-	(0.04)	(0.27)	-	(0.31)	12.89
Mar. 31, 2021	12.31	0.44	(0.17)	0.26	0.51	1.04	-	(0.04)	(0.36)	-	(0.40)	13.01
Mar. 31, 2020	12.66	0.32	(0.15)	0.03	(0.14)	0.06	-	(0.12)	(0.18)	-	(0.30)	12.31

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)

	Increase (decrease) from operations:					Dividends:				Net assets at the end of the period/year shown		
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains		Return of capital	Total dividends
Z Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 17, 2010												
Mar. 31, 2024	10.85	0.39	(0.24)	(0.11)	0.41	0.45	-	(0.03)	-	(0.01)	(0.04)	11.30
Mar. 31, 2023	11.35	0.39	(0.24)	(0.36)	(0.33)	(0.54)	-	(0.03)	-	(0.01)	(0.04)	10.85
Mar. 31, 2022	11.58	0.30	(0.26)	0.31	(0.27)	0.08	-	(0.04)	(0.24)	-	(0.28)	11.35
Mar. 31, 2021	11.08	0.40	(0.28)	0.23	0.54	0.89	-	(0.04)	(0.32)	-	(0.36)	11.58
Mar. 31, 2020	11.52	0.31	(0.27)	0.03	(0.20)	(0.13)	-	(0.10)	(0.16)	-	(0.26)	11.08

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

(5) The Fund had no W Shares and WT5 Shares outstanding as at March 31, 2024.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 14, 2010								
Mar. 31, 2024	385,693	34,578	1.82	0.21	2.03	11.47	0.05	8.55
Mar. 31, 2023	538,937	50,264	1.83	0.21	2.04	11.49	0.04	119.37
Mar. 31, 2022	723,466	64,443	1.82	0.21	2.03	11.56	0.02	14.39
Mar. 31, 2021	814,331	71,001	1.82	0.21	2.03	11.52	0.02	16.16
Mar. 31, 2020	828,684	75,400	1.82	0.21	2.03	11.65	0.01	10.85
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	4,421	797	1.82	0.22	2.04	11.88	0.05	8.55
Mar. 31, 2023	6,210	1,107	1.83	0.22	2.05	12.07	0.04	119.37
Mar. 31, 2022	9,445	1,520	1.82	0.22	2.04	11.90	0.02	14.39
Mar. 31, 2021	11,366	1,700	1.82	0.21	2.03	11.82	0.02	16.16
Mar. 31, 2020	12,277	1,820	1.82	0.21	2.03	11.77	0.01	10.85
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	4,517	1,259	1.82	0.23	2.05	12.63	0.05	8.55
Mar. 31, 2023	6,937	1,851	1.83	0.23	2.06	12.71	0.04	119.37
Mar. 31, 2022	9,366	2,176	1.82	0.23	2.05	12.51	0.02	14.39
Mar. 31, 2021	9,508	1,989	1.82	0.23	2.05	12.53	0.02	16.16
Mar. 31, 2020	11,032	2,214	1.82	0.23	2.05	12.79	0.01	10.85
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	66,580	6,003	1.80	0.20	2.00	10.90	0.05	8.55
Mar. 31, 2023	84,027	7,884	1.81	0.19	2.00	10.82	0.04	119.37
Mar. 31, 2022	113,170	10,144	1.80	0.19	1.99	10.74	0.02	14.39
Mar. 31, 2021	141,400	12,412	1.80	0.19	1.99	10.65	0.02	16.16
Mar. 31, 2020	154,266	14,136	1.80	0.19	1.99	10.55	0.01	10.85
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2024	26,632	2,571	0.81	0.10	0.91	11.91	0.05	8.55
Mar. 31, 2023	35,429	3,599	0.81	0.09	0.90	11.80	0.04	119.37
Mar. 31, 2022	51,856	5,088	0.80	0.09	0.89	11.81	0.02	14.39
Mar. 31, 2021	57,371	5,573	0.80	0.09	0.89	11.82	0.02	16.16
Mar. 31, 2020	61,345	6,289	0.80	0.09	0.89	11.76	0.01	10.85
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2024	249	39	0.80	0.07	0.87	9.18	0.05	8.55
Mar. 31, 2023	871	135	0.81	0.08	0.89	9.82	0.04	119.37
Mar. 31, 2022	1,374	195	0.80	0.08	0.88	9.80	0.02	14.39
Mar. 31, 2021	1,440	192	0.80	0.07	0.87	9.13	0.02	16.16
Mar. 31, 2020	1,933	259	0.80	0.07	0.87	9.27	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 03, 2014								
Mar. 31, 2024	830	175	0.81	0.06	0.87	7.74	0.05	8.55
Mar. 31, 2023	1,002	204	0.81	0.06	0.87	7.39	0.04	119.37
Mar. 31, 2022	1,214	218	0.80	0.06	0.86	7.32	0.02	14.39
Mar. 31, 2021	1,895	311	0.80	0.06	0.86	8.06	0.02	16.16
Mar. 31, 2020	2,353	375	0.80	0.07	0.87	8.62	0.01	10.85
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Mar. 31, 2024	192	33	1.81	0.18	1.99	10.00	0.05	8.55
Mar. 31, 2023	545	93	1.81	0.16	1.97	9.14	0.04	119.37
Mar. 31, 2022	1,245	192	1.80	0.16	1.96	8.68	0.02	14.39
Mar. 31, 2021	1,488	214	1.80	0.16	1.96	8.90	0.02	16.16
Mar. 31, 2020	2,733	389	1.80	0.15	1.95	8.14	0.01	10.85
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Mar. 31, 2024	1,167	299	1.81	0.15	1.96	8.46	0.05	8.55
Mar. 31, 2023	1,457	358	1.81	0.16	1.97	8.72	0.04	119.37
Mar. 31, 2022	1,826	391	1.80	0.16	1.96	8.90	0.02	14.39
Mar. 31, 2021	2,018	389	1.80	0.17	1.97	9.43	0.02	16.16
Mar. 31, 2020	2,316	429	1.80	0.18	1.98	10.12	0.01	10.85
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	182,099	14,357	0.83	0.10	0.93	12.29	0.05	8.55
Mar. 31, 2023	211,160	17,512	0.83	0.10	0.93	12.18	0.04	119.37
Mar. 31, 2022	258,123	20,674	0.82	0.10	0.92	12.09	0.02	14.39
Mar. 31, 2021	218,426	17,316	0.82	0.10	0.92	11.78	0.02	16.16
Mar. 31, 2020	192,370	16,092	0.82	0.10	0.92	12.07	0.01	10.85
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	4,765	751	0.83	0.08	0.91	9.74	0.05	8.55
Mar. 31, 2023	5,547	874	0.83	0.09	0.92	10.60	0.04	119.37
Mar. 31, 2022	8,297	1,194	0.82	0.08	0.90	9.83	0.02	14.39
Mar. 31, 2021	8,211	1,112	0.82	0.07	0.89	9.06	0.02	16.16
Mar. 31, 2020	6,711	911	0.82	0.08	0.90	10.38	0.01	10.85
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	1,243	303	0.83	0.09	0.92	11.45	0.05	8.55
Mar. 31, 2023	1,863	440	0.83	0.10	0.93	12.13	0.04	119.37
Mar. 31, 2022	2,119	440	0.82	0.09	0.91	10.82	0.02	14.39
Mar. 31, 2021	1,787	338	0.82	0.09	0.91	11.36	0.02	16.16
Mar. 31, 2020	1,349	248	0.82	0.09	0.91	10.45	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	378,593	25,856	0.01	-	0.01	-	0.05	8.55
Mar. 31, 2023	576,383	41,789	0.01	-	0.01	-	0.04	119.37
Mar. 31, 2022	813,316	57,475	-	-	-	-	0.02	14.39
Mar. 31, 2021	911,080	64,313	-	-	-	-	0.02	16.16
Mar. 31, 2020	765,597	57,554	-	-	-	-	0.01	10.85
IT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	205	28	0.01	-	0.01	-	0.05	8.55
Mar. 31, 2023	198	27	0.01	-	0.01	-	0.04	119.37
Mar. 31, 2022	209	26	-	-	-	-	0.02	14.39
Mar. 31, 2021	190	23	-	-	-	-	0.02	16.16
Mar. 31, 2020	179	22	-	-	-	-	0.01	10.85
IT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	2,069	432	0.01	-	0.01	-	0.05	8.55
Mar. 31, 2023	3,821	781	0.01	-	0.01	-	0.04	119.37
Mar. 31, 2022	5,205	947	-	-	-	-	0.02	14.39
Mar. 31, 2021	4,826	807	-	-	-	-	0.02	16.16
Mar. 31, 2020	2,896	475	-	-	-	-	0.01	10.85
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2024	199,578	14,212	0.16	0.02	0.18	10.62	0.05	8.55
Mar. 31, 2023	245,370	18,519	0.16	0.02	0.18	10.72	0.04	119.37
Mar. 31, 2022	326,301	23,965	0.15	0.02	0.17	10.57	0.02	14.39
Mar. 31, 2021	375,725	27,519	0.15	0.02	0.17	10.61	0.02	16.16
Mar. 31, 2020	407,435	31,725	0.15	0.02	0.17	10.44	0.01	10.85
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Mar. 31, 2024	3,319	455	0.16	0.01	0.17	8.62	0.05	8.55
Mar. 31, 2023	4,905	678	0.16	0.01	0.17	8.70	0.04	119.37
Mar. 31, 2022	5,035	640	0.15	0.01	0.16	8.49	0.02	14.39
Mar. 31, 2021	6,303	759	0.15	0.01	0.16	8.35	0.02	16.16
Mar. 31, 2020	6,066	738	0.15	0.01	0.16	8.67	0.01	10.85
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 31, 2011								
Mar. 31, 2024	3,650	739	0.16	0.01	0.17	9.43	0.05	8.55
Mar. 31, 2023	4,638	917	0.16	0.02	0.18	10.01	0.04	119.37
Mar. 31, 2022	8,976	1,576	0.15	0.01	0.16	10.00	0.02	14.39
Mar. 31, 2021	10,901	1,757	0.15	0.01	0.16	9.50	0.02	16.16
Mar. 31, 2020	13,113	2,068	0.15	0.01	0.16	9.37	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2024	9,873	899	0.18	0.02	0.20	11.23	0.05	8.55
Mar. 31, 2023	12,371	1,193	0.18	0.02	0.20	10.94	0.04	119.37
Mar. 31, 2022	18,822	1,766	0.17	0.02	0.19	11.07	0.02	14.39
Mar. 31, 2021	18,018	1,685	0.17	0.02	0.19	11.46	0.02	16.16
Mar. 31, 2020	14,694	1,461	0.17	0.02	0.19	10.91	0.01	10.85
PCW Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Mar. 31, 2024	47,194	4,207	0.12	0.01	0.13	12.20	0.05	8.55
Mar. 31, 2023	57,199	5,407	0.12	0.01	0.13	11.00	0.04	119.37
Mar. 31, 2022	58,296	5,364	0.11	0.01	0.12	10.16	0.02	14.39
Mar. 31, 2021	62,245	5,714	0.11	0.01	0.12	8.26	0.02	16.16
Mar. 31, 2020	25,719	2,511	0.12	0.01	0.13	11.68	0.01	10.85
PCWT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2017								
Mar. 31, 2024	147	23	0.12	0.01	0.13	5.06	0.05	8.55
Mar. 31, 2023	146	22	0.12	0.01	0.13	5.12	0.04	119.37
Mar. 31, 2022	250	34	0.11	0.01	0.12	11.06	0.02	14.39
Mar. 31, 2021	1	-	0.11	0.01	0.12	13.00	0.02	16.16
Mar. 31, 2020	11	1	0.13	0.01	0.14	13.00	0.01	10.85
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2024	90	12	0.18	0.02	0.20	13.00	0.05	8.55
Mar. 31, 2023	90	12	0.18	0.02	0.20	14.47	0.04	119.37
Mar. 31, 2022	1	-	0.17	0.03	0.20	14.95	0.02	14.39
Mar. 31, 2021	76	9	0.17	0.02	0.19	13.48	0.02	16.16
Mar. 31, 2020	85	10	0.17	0.02	0.19	13.00	0.01	10.85
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2024	21	3	0.18	0.02	0.20	13.47	0.05	8.55
Mar. 31, 2023	1	-	0.18	0.02	0.20	13.00	0.04	119.37
Mar. 31, 2022	1	-	0.17	0.02	0.19	13.00	0.02	14.39
Mar. 31, 2021	1	-	0.17	0.02	0.19	13.00	0.02	16.16
Mar. 31, 2020	10	1	0.17	0.03	0.20	13.00	0.01	10.85
U Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 17, 2010								
Mar. 31, 2024	5,094	427	1.38	0.15	1.53	10.93	0.05	8.55
Mar. 31, 2023	5,818	510	1.38	0.15	1.53	10.96	0.04	119.37
Mar. 31, 2022	6,490	546	1.37	0.15	1.52	10.87	0.02	14.39
Mar. 31, 2021	7,003	580	1.37	0.15	1.52	10.87	0.02	16.16
Mar. 31, 2020	7,100	616	1.37	0.15	1.52	10.64	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
V Shares <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations September 17, 2010								
Mar. 31, 2024	9,550	727	0.73	0.08	0.81	11.47	0.05	8.55
Mar. 31, 2023	9,998	802	0.73	0.08	0.81	11.53	0.04	119.37
Mar. 31, 2022	12,063	935	0.72	0.08	0.80	11.64	0.02	14.39
Mar. 31, 2021	13,707	1,053	0.72	0.08	0.80	11.71	0.02	16.16
Mar. 31, 2020	13,858	1,125	0.72	0.09	0.81	11.82	0.01	10.85
W Shares <small>(1)(2)(3)(4)(5)(6)</small>								
Commencement of operations September 17, 2010								
Mar. 31, 2024	-	-	0.83	0.09	0.92	10.81	0.05	8.55
Mar. 31, 2023	6,434	535	0.83	0.09	0.92	10.91	0.04	119.37
Mar. 31, 2022	7,356	590	0.82	0.09	0.91	11.11	0.02	14.39
Mar. 31, 2021	7,940	631	0.82	0.09	0.91	11.07	0.02	16.16
Mar. 31, 2020	8,380	702	0.82	0.09	0.91	10.78	0.01	10.85
WT5 Shares <small>(1)(2)(3)(4)(5)(6)</small>								
Commencement of operations September 17, 2010								
Mar. 31, 2024	-	-	0.83	0.11	0.94	13.00	0.05	8.55
Mar. 31, 2023	1	-	0.83	0.11	0.94	13.00	0.04	119.37
Mar. 31, 2022	1	-	0.82	0.11	0.93	13.00	0.02	14.39
Mar. 31, 2021	126	17	0.82	0.11	0.93	13.00	0.02	16.16
Mar. 31, 2020	122	16	0.82	0.11	0.93	13.00	0.01	10.85
Y Shares <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations September 17, 2010								
Mar. 31, 2024	1,491	114	0.73	0.10	0.83	13.72	0.05	8.55
Mar. 31, 2023	1,140	92	0.73	0.10	0.83	13.31	0.04	119.37
Mar. 31, 2022	874	68	0.72	0.10	0.82	13.27	0.02	14.39
Mar. 31, 2021	1,092	84	0.72	0.10	0.82	13.27	0.02	16.16
Mar. 31, 2020	808	66	0.72	0.10	0.82	13.55	0.01	10.85

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/year %	Trading expense ratio %	Portfolio turnover rate %
Z Shares <small>(1)(2)(3)(4)(5)</small>								
Commencement of operations September 17, 2010								
Mar. 31, 2024	49,463	4,378	1.73	0.20	1.93	11.69	0.05	8.55
Mar. 31, 2023	53,131	4,898	1.73	0.20	1.93	11.85	0.04	119.37
Mar. 31, 2022	64,677	5,700	1.72	0.21	1.93	11.94	0.02	14.39
Mar. 31, 2021	72,813	6,288	1.72	0.20	1.92	11.92	0.02	16.16
Mar. 31, 2020	76,821	6,931	1.72	0.21	1.93	11.97	0.01	10.85

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

(6) The Fund had no W Shares and WT5 Shares outstanding as at March 31, 2024.

CI Select Income Managed Corporate Class

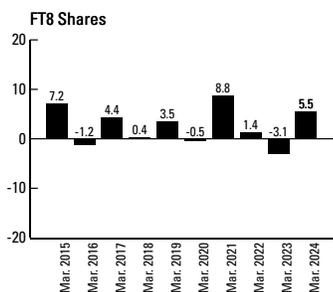
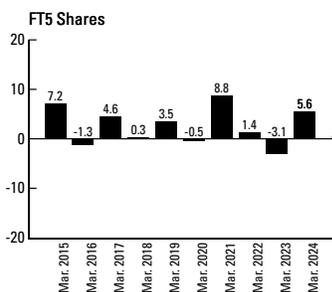
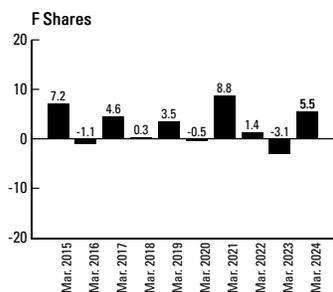
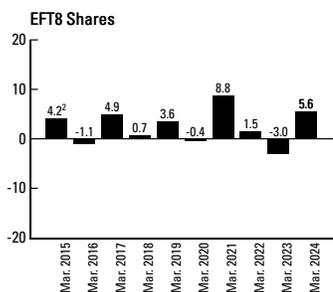
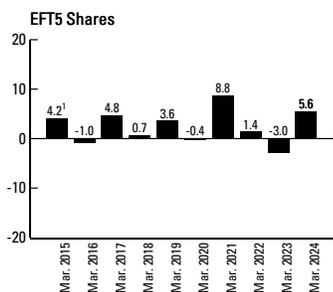
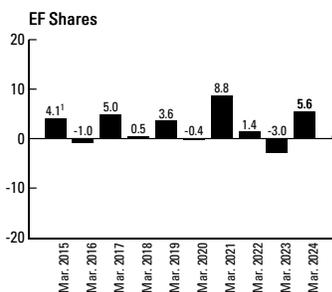
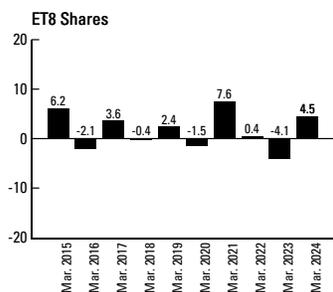
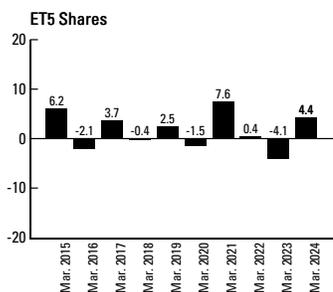
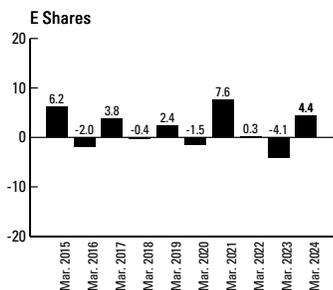
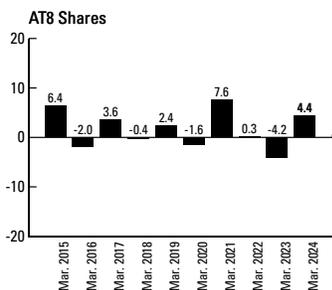
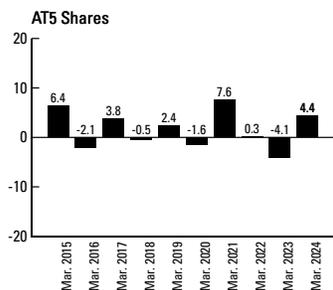
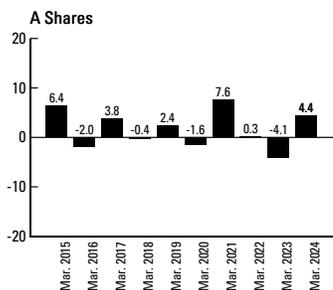
Management Report of Fund Performance for the period/year ended March 31, 2024

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

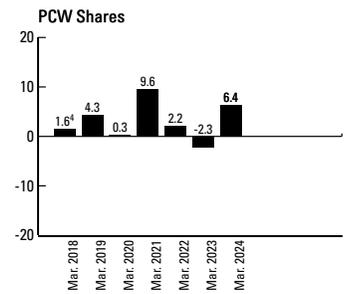
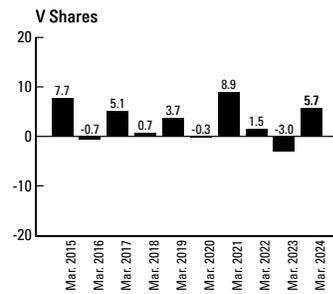
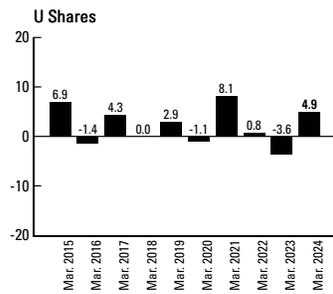
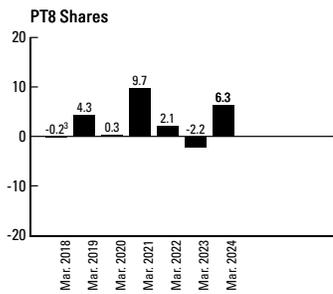
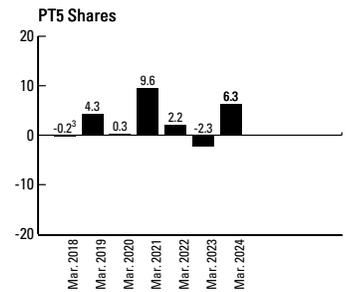
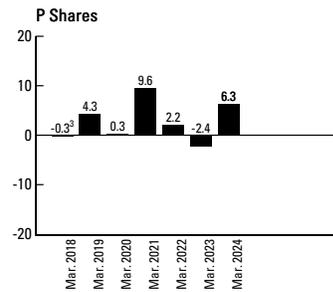
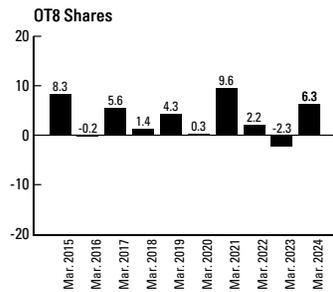
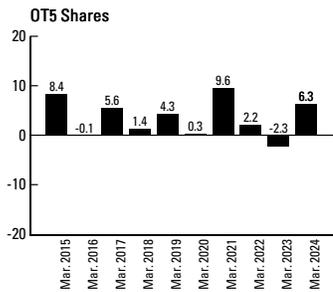
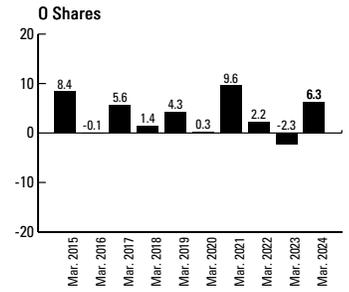
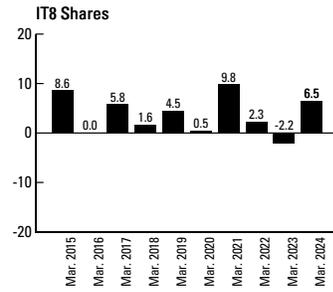
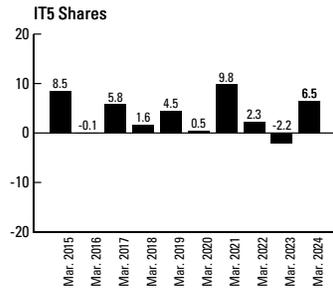
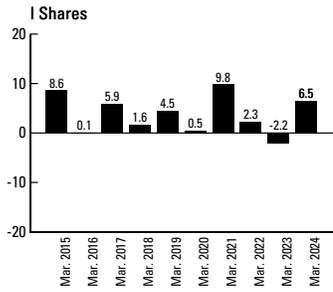
Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



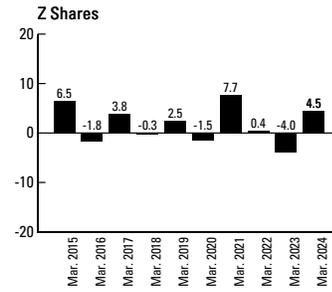
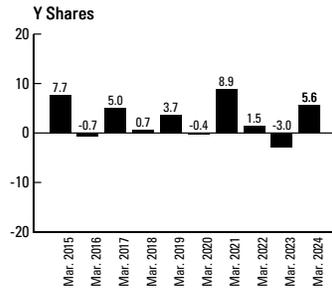
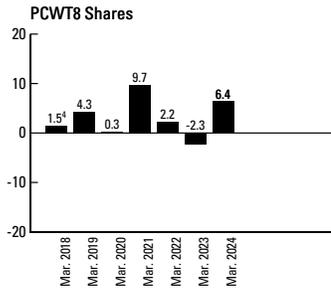
CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024



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Management Report of Fund Performance for the period/year ended March 31, 2024



1 2015 return is for the period from November 27, 2014 to March 31, 2015.

2 2015 return is for the period from December 03, 2014 to March 31, 2015.

3 2018 return is for the period from May 01, 2017 to March 31, 2018.

4 2018 return is for the period from July 27, 2017 to March 31, 2018.

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Management Report of Fund Performance for the period/year ended March 31, 2024

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the FTSE Canada Universe Bond Total Return Index.

The FTSE Canada Universe Bond Index is a market capitalization weighted index that measures the performance of the Canadian investment-grade fixed income market. The Index consists of fixed rate bonds denominated in Canadian dollars, with a remaining effective term to maturity of at least one year, rated BBB or higher. The Index is comprised of four main credit or borrower categories: bonds issued by the Government of Canada (including Crown Corporations), Provincial bonds (including provincially-guaranteed securities), Municipal bonds and Corporate bonds. The Corporate sector is further divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. The Corporate sector is also divided into sub-indices based on credit rating: a combined AAA/AA sector, a single A sector and a BBB sector.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	4.4	0.1	1.2	1.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
AT5 Shares	4.4	0.1	1.2	1.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
AT8 Shares	4.4	0.1	1.2	1.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
E Shares	4.4	0.1	1.3	1.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
EF Shares	5.6	1.3	2.4	n/a	2.6
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.6
EFT5 Shares	5.6	1.3	2.4	n/a	2.6
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.6
EFT8 Shares	5.6	1.3	2.4	n/a	2.6
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.6
ET5 Shares	4.4	0.2	1.3	1.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
ET8 Shares	4.5	0.2	1.3	1.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
F Shares	5.5	1.2	2.4	2.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
FT5 Shares	5.6	1.2	2.4	2.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
FT8 Shares	5.5	1.2	2.4	2.6	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
I Shares	6.5	2.2	3.3	3.7	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
IT5 Shares	6.5	2.2	3.3	3.7	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
IT8 Shares	6.5	2.2	3.3	3.7	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
O Shares	6.3	2.0	3.1	3.5	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
OT5 Shares	6.3	2.0	3.1	3.5	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
OT8 Shares	6.3	2.0	3.1	3.5	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
P Shares	6.3	2.0	3.1	n/a	2.8
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.0
PCW Shares	6.4	2.0	3.2	n/a	3.2
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.3
PCWT8 Shares	6.4	2.1	3.2	n/a	3.3
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.3
PT5 Shares	6.3	2.0	3.1	n/a	2.8
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.0
PT8 Shares	6.3	2.0	3.1	n/a	2.8
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	n/a	1.0
U Shares	4.9	0.6	1.7	2.1	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
V Shares	5.7	1.3	2.5	2.9	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
Y Shares	5.6	1.3	2.4	2.8	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a
Z Shares	4.5	0.2	1.3	1.7	n/a
FTSE Canada Universe Bond Total Return Index	2.1	(1.5)	0.3	2.0	n/a

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024

Category*	% of Net Assets	Category*	% of Net Assets
Country allocation		Sector allocation	
Fund(s)	99.4	Fund(s)	99.4
Other Net Assets (Liabilities)	0.3	Other Net Assets (Liabilities)	0.3
Cash & Cash Equivalents	0.3	Cash & Cash Equivalents	0.3

*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

CI Select Income Managed Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2024 (cont'd)

Top Holdings*	% of Net Assets
CI Income Fund (Series I)	97.9
CI Private Markets Growth Fund (Series I)	0.9
Cash & Cash Equivalents	0.3
CI Private Markets Income Fund (Series I)	0.3
CI Private Markets Growth Fund (Series I Instalment)	0.2
CI Private Markets Income Fund (Series I Instalment)	0.1
Total Net Assets (in \$000's)	\$1,388,725

*These are holdings and the breakdown of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," "forecast," "objective," and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.
