

CI Portfolio Series Conservative Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2022

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation		CI Canadian Bond Fund (Series I)	22.7
Fund(s)	73.1	Fund(s)	73.1	CI Canadian Core Plus Bond Fund (Series I)	9.0
Exchange-Traded Fund(s)	25.4	Exchange-Traded Fund(s)	25.4	CI Corporate Bond Fund (Series I)	9.0
Cash & Cash Equivalents	1.6	Cash & Cash Equivalents	1.6	CI Enhanced Short Duration Bond Fund (ETF CS Series)	5.8
Foreign Currency Forward Contract(s)	0.0	Foreign Currency Forward Contract(s)	0.0	CI Enhanced Government Bond ETF (Common Units)	3.8
Other Net Assets (Liabilities)	(0.1)	Other Net Assets (Liabilities)	(0.1)	CI Munro Alternative Global Growth Fund (Series I)	3.3
				iShares TIPS Bond ETF	3.3
				CI Emerging Markets Corporate Class (I Shares)	2.9
				CI International Equity Fund (Series I)	2.9
				CI Synergy Canadian Corporate Class (I Shares)	2.8
				CI Canadian Dividend Fund (Series I)	2.7
				CI U.S. Income US\$ Fund (Series I)	2.6
				CI International Value Corporate Class (I Shares)	2.3
				CI Global Bond Currency Neutral Fund (Series I)	2.0
				CI Global Bond Fund (Series I)	1.9
				CI Morningstar International Value Index ETF (Unhedged Common Units)	1.9
				CI Morningstar Canada Momentum Index ETF (Common Units)	1.8
				CI Select Canadian Equity Fund (Series I)	1.6
				CI U.S. Stock Selection Corporate Class (I Shares)	1.6
				Cash & Cash Equivalents	1.6
				CI Canadian Equity Income Private Trust (Series I)	1.4
				CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.3
				CI American Small Companies Corporate Class (I Shares)	1.2
				CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.2
				US Equity Value Pool (Series I)	1.2
				Total Net Assets (in \$000's)	\$1,037,948

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

