

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2023

SEPTEMBER 30, 2023

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	89,843	93,425
Investments pledged as collateral	-	-
Cash	1,834	1,387
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	6	7
Dividends receivable	-	-
Interest receivable	3	2
Fees rebate receivable	5	6
Other accounts receivable	333	333
	92,024	95,160
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	7	4
Administration fees payable	1	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	418	-
Payable for share redemptions	174	63
Other accounts payable	-	-
	600	67
Net assets attributable to holders of redeemable shares	91,424	95,093

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	42,167	44,684	13.31	13.12	3,167,083	3,406,715
AT5 Shares	231	271	4.75	4.80	48,578	56,487
AT8 Shares	20	100	3.54	3.63	5,548	27,383
E Shares	10,566	10,930	17.04	16.77	620,093	651,784
ET5 Shares	1	1	6.54	6.60	211	206
ET8 Shares	1	1	6.26	6.41	220	212
EF Shares	780	781	11.48	11.24	67,939	69,467
EFT5 Shares	1	1	7.18	7.21	199	195
EFT8 Shares	1	1	5.51	5.62	259	250
F Shares	12,168	12,299	15.95	15.63	763,036	787,062
FT5 Shares	273	261	10.05	10.09	27,099	25,810
FT8 Shares	79	1	6.80	6.93	11,660	201
I Shares	8,580	9,012	19.32	18.80	444,218	479,361
IT5 Shares	685	674	8.65	8.62	79,234	78,264
IT8 Shares	1	1	4.96	5.02	302	290
O Shares	13,946	13,862	21.93	21.36	635,878	648,879
OT5 Shares	219	219	9.43	9.41	23,200	23,289
OT8 Shares	777	849	8.26	8.37	94,002	101,490
P Shares	924	1,122	11.73	11.42	78,797	98,175
PT5 Shares	2	2	8.41	8.40	176	172
PT8 Shares	2	2	6.85	6.93	218	209
W Shares	-	19	-	14.90	-	1,289

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	121	84
Interest for distribution purposes	158	11
Income distributions from investments	20	109
Capital gain distributions from investments	-	219
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(255)	(1,006)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,536	(10,388)
Total net gain (loss) on investments and derivatives	2,580	(10,971)
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	2	28
Fees rebate	29	25
Other income	-	-
Total other income	31	54
Total income	2,611	(10,917)
Expenses		
Management fees (Note 5)	617	617
Administration fees (Note 5)	80	80
Commissions and other portfolio transaction costs	12	11
Independent review committee fees	1	1
Harmonized sales tax	65	66
Total expenses	775	775
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	1,836	(11,692)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	1,836	(11,692)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	671	(5,803)	0.20	(1.64)	3,300,514	3,521,660
AT5 Shares	4	(35)	0.07	(0.64)	56,330	54,052
AT8 Shares	-	(70)	0.01	(0.46)	6,620	152,821
E Shares	174	(1,372)	0.27	(2.08)	636,387	657,988
ET5 Shares	-	-	0.10	(0.87)	208	192
ET8 Shares	-	-	0.09	(0.87)	216	192
EF Shares	17	(104)	0.24	(1.32)	68,756	78,554
EFT5 Shares	-	-	0.14	(0.88)	197	182
EFT8 Shares	-	-	0.11	(0.71)	254	227
F Shares	236	(1,390)	0.31	(1.85)	762,708	753,290
FT5 Shares	5	(46)	0.20	(1.24)	26,072	36,798
FT8 Shares	2	-	0.17	(0.89)	11,089	183
I Shares	255	(880)	0.55	(2.14)	466,072	412,257
IT5 Shares	19	(75)	0.24	(1.01)	78,665	74,443
IT8 Shares	-	(1)	0.13	(0.60)	296	264
O Shares	398	(1,678)	0.60	(2.39)	664,048	702,229
OT5 Shares	6	(25)	0.25	(1.12)	23,265	22,903
OT8 Shares	22	(113)	0.23	(1.03)	98,327	110,241
P Shares	26	(95)	0.31	(1.28)	82,894	74,139
PT5 Shares	-	(1)	0.21	(0.99)	174	161
PT8 Shares	-	(1)	0.17	(0.84)	213	190
W Shares	1	(3)	0.62	(1.76)	1,183	1,561

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A		AT5		AT8		E	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	44,684	50,166	271	281	100	777	10,930	11,381
Increase (decrease) in net assets attributable to holders of redeemable shares	671	(5,803)	4	(35)	-	(70)	174	(1,372)
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	-	-	-	-	-
From net realized gains	-	(501)	(4)	(3)	-	(6)	-	(120)
Return of capital	-	-	(1)	(8)	-	(28)	-	-
Total dividends to holders of redeemable shares	-	(501)	(7)	(11)	-	(34)	-	(120)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,339	3,353	-	9	-	43	40	41
Reinvestment of dividends to holders of redeemable shares	-	499	1	3	-	2	-	120
Redemption of redeemable shares	(4,527)	(6,570)	(38)	-	(80)	(280)	(578)	(90)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(3,188)	(2,718)	(37)	12	(80)	(235)	(538)	71
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,517)	(9,022)	(40)	(34)	(80)	(339)	(364)	(1,421)
Net assets attributable to holders of redeemable shares at the end of period/year	42,167	41,144	231	247	20	438	10,566	9,960

	ET5		ET8		EF		EFT5	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	781	902	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	17	(104)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	(10)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	(10)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	1	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	10	-	-
Redemption of redeemable shares	-	-	-	-	(18)	(18)	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	(18)	(7)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	(1)	(121)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	780	781	1	1

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	12,299	10,803	261	419	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	236	(1,390)	5	(46)	2	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(2)	-	(1)	-
From net realized gains	-	-	-	(129)	(4)	(4)	(2)	-
Return of capital	-	-	-	-	(1)	(11)	-	-
Total dividends to holders of redeemable shares	-	-	-	(129)	(7)	(15)	(3)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	1,290	2,087	14	-	79	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	127	-	1	-	-
Redemption of redeemable shares	-	-	(1,672)	(705)	-	(120)	-	-
Acquisition of assets from terminated funds	-	-	15	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	(367)	1,509	14	(119)	79	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(131)	(10)	12	(180)	78	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	12,168	10,793	273	239	79	1

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,012	8,046	674	678	1	2	13,862	14,919
Increase (decrease) in net assets attributable to holders of redeemable shares	255	(880)	19	(75)	-	(1)	398	(1,678)
Dividends to holders of redeemable shares								
From net investment income	-	-	(5)	-	-	-	-	-
From net realized gains	-	(84)	(10)	(7)	-	-	-	(159)
Return of capital	-	-	(1)	(19)	-	-	-	-
Total dividends to holders of redeemable shares	-	(84)	(16)	(26)	-	-	-	(159)
Redeemable share transactions								
Proceeds from redeemable shares issued	122	1,270	-	-	-	-	1,066	952
Reinvestment of dividends to holders of redeemable shares	-	84	16	26	-	-	-	154
Redemption of redeemable shares	(809)	(689)	(8)	(7)	-	-	(1,380)	(1,317)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(687)	665	8	19	-	-	(314)	(211)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(432)	(299)	11	(82)	-	(1)	84	(2,048)
Net assets attributable to holders of redeemable shares at the end of period/year	8,580	7,747	685	596	1	1	13,946	12,871

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	219	230	849	1,055	1,122	836	2	2
Increase (decrease) in net assets attributable to holders of redeemable shares	6	(25)	22	(113)	26	(95)	-	(1)
Dividends to holders of redeemable shares								
From net investment income	(2)	-	(10)	-	-	-	-	-
From net realized gains	(3)	(2)	(19)	(10)	-	(9)	-	-
Return of capital	-	(6)	(2)	(46)	-	-	-	-
Total dividends to holders of redeemable shares	(5)	(8)	(31)	(56)	-	(9)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	27	37	-	-
Reinvestment of dividends to holders of redeemable shares	-	2	-	11	-	9	-	-
Redemption of redeemable shares	(1)	(1)	(63)	(71)	(251)	(3)	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1)	1	(63)	(60)	(224)	43	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(32)	(72)	(229)	(198)	(61)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	219	198	777	826	924	775	2	1

	PT8 Shares		W Shares		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2	2	19	24	95,093	100,528
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	1	(3)	1,836	(11,692)
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	(22)	-
From net realized gains	-	-	-	-	(42)	(1,044)
Return of capital	-	-	-	-	(5)	(118)
Total dividends to holders of redeemable shares	-	-	-	-	(69)	(1,162)
Redeemable share transactions						
Proceeds from redeemable shares issued	-	-	-	-	3,977	7,793
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	17	1,048
Redemption of redeemable shares	-	-	(5)	(1)	(9,430)	(9,872)
Acquisition of assets from terminated funds	-	-	(15)	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	(20)	(1)	(5,436)	(1,031)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	(19)	(4)	(3,669)	(13,885)
Net assets attributable to holders of redeemable shares at the end of period/year	2	1	-	20	91,424	86,643

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,836	(11,692)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	255	1,006
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,536)	10,388
Unrealized foreign exchange (gain) loss on cash	(3)	(21)
Commissions and other portfolio transaction costs	12	11
Proceeds from sale and maturity of investments and derivatives	10,356	19,275
Purchase of investments and derivatives	(4,066)	(12,061)
Non-cash distributions from investments	(20)	(328)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(1)	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(333)
Net cash from (used in) operating activities	5,837	6,245
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(53)	(114)
Proceeds from issuance of redeemable shares	2,968	4,660
Amounts paid on redemption of redeemable shares	(8,308)	(7,378)
Net cash from (used in) financing activities	(5,393)	(2,832)
Unrealized foreign exchange gain (loss) on cash	3	21
Net increase (decrease) in cash	444	3,413
Cash (bank overdraft), beginning of period/year	1,387	932
Cash (bank overdraft), end of period/year	1,834	4,366
Supplementary Information:		
Interest received, net of withholding tax*	157	11
Dividends received, net of withholding tax*	121	84
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(333)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description FUND(S)	Average Cost (\$)	Fair Value (\$)	% of Net Assets
USD	266,722	CI Adams Street Global Private Markets Fund (Class I)	4,077,534	5,826,869	
	369,341	CI Munro Global Growth Equity Fund (Series I)	5,489,317	5,237,840	
	10,046	CI Precious Metals Fund (Series I)	735,294	658,973	
	2,205,949	CI Select Canadian Equity Managed Fund (Series I)	27,514,781	26,194,316	
	2,427,523	CI Select International Equity Managed Fund (Series I)	27,097,431	25,765,731	
	1,031,657	CI Select U.S. Equity Managed Fund (Series I)	13,834,890	13,432,587	
			78,749,247	77,116,316	84.3
		EXCHANGE-TRADED FUND(S)			
	21,045	CI Auspice Broad Commodity Fund (Hedged Common Units)	420,884	429,949	
	252,781	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,799,203	2,067,749	
	68,650	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,448,515	1,387,417	
	253,053	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	6,468,434	7,338,537	
USD	7,632	VanEck Semiconductor ETF	1,228,742	1,502,886	
			11,365,778	12,726,538	14.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	90,115,025	89,842,854	98.3
		Commissions and other portfolio transaction costs	(92,561)		
		Total Investment Portfolio	90,022,464	89,842,854	98.3
		Other Net Assets (Liabilities)		1,581,256	1.7
		Net Assets Attributable to Holders of Redeemable Shares		91,424,110	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	445,659	26,194	5.9
CI Select International Equity Managed Fund	449,062	25,766	5.7
CI Select U.S. Equity Managed Fund	287,923	13,433	4.7
CI Adams Street Global Private Markets Fund	271,959	5,827	2.1
CI Munro Global Growth Equity Fund	594,180	5,238	0.9
CI Global Healthcare Leaders Index ETF	159,024	1,387	0.9
CI WisdomTree Japan Equity Index ETF	866,387	7,338	0.8
CI Energy Giants Covered Call ETF	510,009	2,068	0.4
CI Precious Metals Fund	174,446	659	0.4
CI Auspice Broad Commodity Fund	145,257	430	0.3
VanEck Semiconductor ETF	12,758,781	1,503	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	473,259	28,682	6.1
CI Select International Equity Managed Fund	474,260	28,263	6.0
CI Select U.S. Equity Managed Fund	293,525	12,625	4.3
CI Adams Street Global Private Markets Fund	203,572	5,158	2.5
CI WisdomTree Japan Equity Index ETF	456,759	5,538	1.2
CI Munro Global Growth Equity Fund	455,143	5,053	1.1
CI Energy Giants Covered Call ETF	514,367	3,334	0.7
CI Health Care Giants Covered Call ETF	154,435	661	0.4
CI Auspice Broad Commodity ETF	116,717	447	0.4
CI Precious Metals Fund	270,947	929	0.3
CI Global Financial Sector ETF	677,524	1,173	0.2
VanEck Semiconductor ETF	10,781,229	1,562	-

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	12	11
Soft dollar commissions†	4	3

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	3,406,715	3,700,208	56,487	53,454	27,383	187,953	651,784	657,789
Redeemable shares issued	99,399	265,661	14	1,865	2	11,198	2,279	2,657
Redeemable shares issued for reinvested dividends	-	41,744	211	551	-	445	-	7,892
Redeemable shares redeemed	(339,031)	(511,118)	(8,134)	-	(21,837)	(71,224)	(33,970)	(5,714)
Number of redeemable shares at the end of period/year	3,167,083	3,496,495	48,578	55,870	5,548	128,372	620,093	662,624

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	206	189	212	188	69,467	78,657	195	179
Redeemable shares issued	-	-	-	-	42	46	-	-
Redeemable shares issued for reinvested dividends	5	8	8	12	-	938	4	8
Redeemable shares redeemed	-	-	-	-	(1,570)	(1,725)	-	-
Number of redeemable shares at the end of period/year	211	197	220	200	67,939	77,916	199	187

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	250	222	787,062	676,035	25,810	38,241	201	179
Redeemable shares issued	-	-	79,932	135,422	1,289	12	11,451	-
Redeemable shares issued for reinvested dividends	9	14	-	9,025	-	58	8	11
Redeemable shares redeemed	-	-	(104,871)	(46,427)	-	(12,509)	-	-
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	913	-	-	-	-	-
Number of redeemable shares at the end of period/year	259	236	763,036	774,055	27,099	25,802	11,660	190

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	479,361	424,255	78,264	73,629	290	258	648,879	691,036
Redeemable shares issued	6,340	74,222	-	-	-	-	49,532	45,564
Redeemable shares issued for reinvested dividends	-	4,999	1,869	3,167	12	16	-	8,002
Redeemable shares redeemed	(41,483)	(38,578)	(899)	(873)	-	-	(62,533)	(65,416)
Number of redeemable shares at the end of period/year	444,218	464,898	79,234	75,923	302	274	635,878	679,186

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5 Shares		OT8 Shares		P Shares		PT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	23,289	22,851	101,490	113,609	98,175	72,377	172	159
Redeemable shares issued	-	-	-	-	2,383	3,414	-	-
Redeemable shares issued for reinvested dividends	4	280	7	1,318	-	900	4	7
Redeemable shares redeemed	(93)	(93)	(7,495)	(8,540)	(21,761)	(253)	-	-
Number of redeemable shares at the end of period/year	23,200	23,038	94,002	106,387	78,797	76,438	176	166

	PT8 Shares		W Shares	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	209	185	1,289	1,565
Redeemable shares issued	-	-	-	-
Redeemable shares issued for reinvested dividends	9	12	-	18
Redeemable shares redeemed	-	-	(331)	(84)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	(958)	-
Number of redeemable shares at the end of period/year	218	197	-	1,499

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	2.000	0.21
AT5 Shares	2.000	0.21
AT8 Shares	2.000	0.21
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	1.000	0.21
FT5 Shares	1.000	0.21
FT8 Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
PT5 Shares	Paid directly by investor	0.21
PT8 Shares	Paid directly by investor	0.21
W Shares	1.000	0.21

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	5,827
CI Auspice Broad Commodity Fund (Hedged Common Units)	430
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,068
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,387
CI Munro Global Growth Equity Fund (Series I)	5,238
CI Precious Metals Fund (Series I)	659
CI Select Canadian Equity Managed Fund (Series I)	26,194
CI Select International Equity Managed Fund (Series I)	25,766
CI Select U.S. Equity Managed Fund (Series I)	13,433
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	7,338

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	5,247
CI Auspice Broad Commodity ETF (Hedged Common Units)	204
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,835
CI Global Financial Sector ETF (Common Units)	1,104
CI Munro Global Growth Equity Fund (Series I)	4,567
CI Precious Metals Fund (Series I)	2,602
CI Select Canadian Equity Managed Fund (Series I)	27,141
CI Select International Equity Managed Fund (Series I)	21,833
CI Select U.S. Equity Managed Fund (Series I)	11,469
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3,491

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	28.7
CI Select International Equity Managed Fund (Series I)	28.2
CI Select U.S. Equity Managed Fund (Series I)	14.7
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	8.0
CI Adams Street Global Private Markets Fund (Class I)	6.4
CI Munro Global Growth Equity Fund (Series I)	5.7
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.3
Other Net Assets (Liabilities)	1.7
VanEck Semiconductor ETF	1.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.5
CI Precious Metals Fund (Series I)	0.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	30.2
CI Select International Equity Managed Fund (Series I)	29.7
CI Select U.S. Equity Managed Fund (Series I)	13.3
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5.8
CI Adams Street Global Private Markets Fund (Class I)	5.4
CI Munro Global Growth Equity Fund (Series I)	5.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3.5
Other Net Assets (Liabilities)	1.8
VanEck Semiconductor ETF	1.6
CI Global Financial Sector ETF (Common Units)	1.2
CI Precious Metals Fund (Series I)	1.0
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.7
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.5
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,984,000 (March 31, 2023 - \$9,342,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,679	-	7,679	8.4
Total	7,679	-	7,679	8.4

~Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,016	-	7,016	7.4
Total	7,016	-	7,016	7.4

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$768,000 (March 31, 2023 - \$702,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	71,289	-	5,827	77,116
Exchange-Traded Fund(s)	12,727	-	-	12,727
Total	84,016	-	5,827	89,843

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	75,552	-	5,158	80,710
Exchange-Traded Fund(s)	12,714	-	-	12,714
Total	88,266	-	5,158	93,424

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	5,158	114	-	-	-	-	555	5,827
Total	5,158	114	-	-	-	-	555	5,827

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$554,345.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	4,988	-	-	170	5,158
Total	-	-	-	4,988	-	-	170	5,158

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,194,990.

During the year ended March 31, 2023, investments with a fair value of \$4,988,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The accompanying notes are an integral part of these financial statements.

CI Select 100e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$5,826,869	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$5,158,285	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	84,247	89,327
Investments pledged as collateral	-	-
Cash	1,592	1,262
Unrealized gain on futures and foreign currency forward contracts	4	6
Swaps, swaptions and options	-	-
Receivable for investments sold	254	501
Receivable for share subscriptions	5	52
Dividends receivable	151	142
Interest receivable	7	9
Fees rebate receivable	7	9
Other accounts receivable	691	691
	86,958	91,999
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	22	19
Swaps, swaptions and options	-	-
Management fees payable	7	4
Administration fees payable	1	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	28	38
Payable for share redemptions	269	62
Other accounts payable	-	-
	327	123
Net assets attributable to holders of redeemable shares	86,631	91,876

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	19,985	21,356	13.85	14.00	1,443,426	1,525,301
E Shares	1,367	1,530	13.12	13.27	104,124	115,316
EF Shares	1,186	1,190	9.30	9.35	127,567	127,344
F Shares	5,056	3,329	15.89	15.98	318,138	208,337
I Shares	12,895	12,563	19.32	19.30	667,355	650,860
O Shares	5,259	5,478	16.98	16.98	309,658	322,584
P Shares	586	620	10.35	10.36	56,607	59,869
V Shares	5,223	5,554	14.77	14.84	353,678	374,271
W Shares	-	2,104	-	16.17	-	130,150
Y Shares	962	976	14.74	14.81	65,262	65,854
Z Shares	34,112	37,176	12.78	12.91	2,669,113	2,878,658

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,136	1,031
Interest for distribution purposes	51	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,060	2,355
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,099)	(16,071)
Total net gain (loss) on investments and derivatives	148	(12,685)
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	21	35
Fees rebate	46	53
Other income	-	-
Total other income	68	89
Total income	216	(12,596)
Expenses		
Management fees (Note 5)	623	680
Administration fees (Note 5)	75	82
Commissions and other portfolio transaction costs	27	25
Independent review committee fees	1	1
Interest expense	-	4
Withholding taxes	1	3
Harmonized sales tax	80	87
Total expenses	807	882
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(591)	(13,478)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(591)	(13,478)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(208)	(3,166)	(0.14)	(2.06)	1,474,082	1,539,862
E Shares	(12)	(228)	(0.11)	(1.95)	110,053	117,290
EF Shares	(6)	(152)	(0.05)	(1.29)	127,424	117,274
F Shares	(111)	(452)	(0.44)	(2.22)	250,629	203,457
I Shares	(9)	(1,944)	(0.01)	(2.32)	633,763	839,222
O Shares	5	(717)	0.02	(2.24)	316,683	319,502
P Shares	1	(75)	0.01	(1.37)	58,138	54,903
V Shares	(18)	(812)	(0.05)	(2.05)	367,277	395,937
W Shares	87	(303)	0.68	(2.31)	126,961	131,395
Y Shares	(4)	(127)	(0.07)	(2.09)	65,536	60,864
Z Shares	(316)	(5,502)	(0.11)	(1.89)	2,796,526	2,917,304

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A		E		EF		F	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	21,356	25,689	1,530	2,015	1,190	1,292	3,329	3,677
Increase (decrease) in net assets attributable to holders of redeemable shares	(208)	(3,166)	(12)	(228)	(6)	(152)	(111)	(452)
Dividends to holders of redeemable shares								
From net investment income	-	(421)	-	(29)	-	(21)	-	(64)
From net realized gains	-	(701)	-	(48)	-	(36)	-	(106)
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(1,122)	-	(77)	-	(57)	-	(170)
Redeemable share transactions								
Proceeds from redeemable shares issued	419	577	2	1	2	2	54	72
Reinvestment of dividends to holders of redeemable shares	-	1,120	-	77	-	57	-	159
Redemption of redeemable shares	(1,582)	(2,524)	(153)	(380)	-	(70)	(327)	(191)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	2,111
Net increase (decrease) from redeemable share transactions	(1,163)	(827)	(151)	(302)	2	(11)	1,838	40
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,371)	(5,115)	(163)	(607)	(4)	(220)	1,727	(582)
Net assets attributable to holders of redeemable shares at the end of period/year	19,985	20,574	1,367	1,408	1,186	1,072	5,056	3,095

	I		O		P		V	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	12,563	16,642	5,478	6,068	620	634	5,554	6,725
Increase (decrease) in net assets attributable to holders of redeemable shares	(9)	(1,944)	5	(717)	1	(75)	(18)	(812)
Dividends to holders of redeemable shares								
From net investment income	-	(334)	-	(106)	-	(11)	-	(115)
From net realized gains	-	(557)	-	(177)	-	(19)	-	(192)
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(891)	-	(283)	-	(30)	-	(307)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,271	4,938	3	8	-	-	20	42
Reinvestment of dividends to holders of redeemable shares	-	891	-	278	-	30	-	305
Redemption of redeemable shares	(1,930)	(4,502)	(227)	(101)	(35)	(7)	(333)	(324)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	341	1,327	(224)	185	(35)	23	(313)	23
Net increase (decrease) in net assets attributable to holders of redeemable shares	332	(1,508)	(219)	(815)	(34)	(82)	(331)	(1,096)
Net assets attributable to holders of redeemable shares at the end of period/year	12,895	15,134	5,259	5,253	586	552	5,223	5,629

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	W		Y		Z		Total	
	Shares		Shares		Shares		Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,104	2,533	976	764	37,176	44,712	91,876	110,751
Increase (decrease) in net assets attributable to holders of redeemable shares	87	(303)	(4)	(127)	(316)	(5,502)	(591)	(13,478)
Dividends to holders of redeemable shares								
From net investment income	-	(41)	-	(18)	-	(735)	-	(1,895)
From net realized gains	-	(68)	-	(31)	-	(1,228)	-	(3,163)
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(109)	-	(49)	-	(1,963)	-	(5,058)
Redeemable share transactions								
Proceeds from redeemable shares issued	8	14	-	350	194	324	2,973	6,328
Reinvestment of dividends to holders of redeemable shares	-	109	-	46	-	1,958	-	5,030
Redemption of redeemable shares	(88)	(286)	(10)	(61)	(2,942)	(3,551)	(7,627)	(11,997)
Acquisition of assets from terminated funds	(2,111)	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(2,191)	(163)	(10)	335	(2,748)	(1,269)	(4,654)	(639)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,104)	(575)	(14)	159	(3,064)	(8,734)	(5,245)	(19,175)
Net assets attributable to holders of redeemable shares at the end of period/year	-	1,958	962	923	34,112	35,978	86,631	91,576

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(591)	(13,478)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,060)	(2,355)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,099	16,071
Unrealized foreign exchange (gain) loss on cash	(25)	(68)
Commissions and other portfolio transaction costs	27	25
Proceeds from sale and maturity of investments and derivatives	18,741	19,519
Purchase of investments and derivatives	(14,486)	(15,029)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(8)	7
(Increase) decrease in interest receivable	3	-
Increase (decrease) in management fees payable	3	4
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(685)
Net cash from (used in) operating activities	4,704	4,011
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	(26)
Proceeds from issuance of redeemable shares	667	6,466
Amounts paid on redemption of redeemable shares	(5,066)	(11,363)
Net cash from (used in) financing activities	(4,399)	(4,923)
Unrealized foreign exchange gain (loss) on cash	25	68
Net increase (decrease) in cash	305	(912)
Cash (bank overdraft), beginning of period/year	1,262	2,761
Cash (bank overdraft), end of period/year	1,592	1,917
Supplementary Information:		
Interest received, net of withholding tax*	54	-
Dividends received, net of withholding tax*	1,126	1,035
Dividends paid*	-	-
Interest paid*	-	(4)
Interest paid on loans	-	-
Tax recoverable (paid)	-	(691)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	19,030	Bank of Montreal	2,160,758	2,180,457	
	7,894	Bank of Nova Scotia (The)	557,584	480,587	
	13,501	Brookfield Asset Management Ltd., Class A	385,133	611,055	
	41,737	Brookfield Corp., Class A	1,770,920	1,772,570	
	18,120	Canadian Western Bank	484,302	509,897	
	7,880	Definity Financial Corp.	217,768	295,500	
	366	E-L Financial Corp., Ltd.	195,346	326,106	
	91,222	Element Fleet Management Corp.	1,229,463	1,777,917	
	7,589	EQB Inc.	479,325	572,211	
	743	Fairfax Financial Holdings Ltd.	453,691	823,816	
	16,588	iA Financial Corp., Inc.	978,218	1,413,298	
	2,230	IGM Financial Inc.	76,294	76,824	
	8,028	Intact Financial Corp.	1,175,204	1,589,705	
	22,898	Manulife Financial Corp.	521,150	568,328	
	9,575	Nuvei Corp.	537,703	195,043	
	23,749	Royal Bank of Canada	2,581,160	2,819,005	
	21,696	Sun Life Financial Inc.	1,281,247	1,437,794	
	20,816	TMX Group Ltd.	487,545	607,619	
	34,272	Toronto-Dominion Bank (The)	2,910,847	2,804,478	
	13,025	Trisura Group Ltd.	280,529	392,443	
			18,764,187	21,254,653	24.5
		EXCHANGE-TRADED FUND(S)			
	399,420	CI Canadian Equity Index ETF (Unhedged Common Units)	7,847,758	7,724,783	
	651,773	CI Morningstar Canada Value Index ETF (Common Units)	11,708,303	12,911,623	
			19,556,061	20,636,406	23.8
		ENERGY			
	19,614	ARC Resources Ltd.	294,542	425,232	
	26,884	Canadian Natural Resources Ltd.	1,961,256	2,361,490	
	28,920	Cenovus Energy Inc.	682,437	817,858	
	39,516	Enbridge Inc.	1,923,564	1,780,195	
	3,650	Gibson Energy Inc.	84,650	70,920	
	31,190	Headwater Exploration Inc.	172,452	223,320	
	11,435	Parkland Corp.	301,645	454,313	
	9,980	Pason Systems Inc.	136,151	134,530	
	6,954	PrairieSky Royalty Ltd.	64,521	173,572	
	43,641	Secure Energy Services Inc.	301,878	325,562	
	36,019	Suncor Energy Inc.	1,282,477	1,682,447	
	20,706	TC Energy Corp.	1,196,162	967,177	
	11,293	Tourmaline Oil Corp.	684,452	771,877	
			9,086,187	10,188,493	11.8
		INDUSTRIALS			
	2,280	Boyd Group Services Inc.	437,312	550,688	
	15,064	Canadian Pacific Kansas City Ltd.	1,273,740	1,520,862	
	7,170	Cargojet Inc.	1,034,940	645,587	
	5,175	Exchange Income Corp.	270,194	232,047	
	12,224	Finning International Inc.	406,282	489,693	
	4,763	GDI Integrated Facility Services Inc.	244,637	183,376	
	18,282	GFL Environmental Inc.	763,865	788,503	
	23,570	Mullen Group Ltd.	310,527	316,309	
	5,780	Richelieu Hardware Ltd.	160,463	229,928	
	1,420	Stantec Inc.	48,472	125,145	
	1,243	TFI International Inc.	68,167	216,829	
	995	Thomson Reuters Corp.	140,452	165,329	
	4,406	Toromont Industries Ltd.	364,541	487,392	
	7,792	WSP Global Inc.	1,074,207	1,493,726	
			6,597,799	7,445,414	8.6
		INFORMATION TECHNOLOGY			
	10,240	CGI Inc.	944,105	1,370,932	
	372	Constellation Software Inc.	764,576	1,043,114	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
	371	Constellation Software Inc., Warrants, March 31, 2040, Restricted	-	-	
	17,015	Dye & Durham Ltd.	361,038	226,129	
	6,803	Enghouse Systems Ltd.	257,707	203,954	
	4,261	Kinaxis Inc.	668,121	652,700	
	15,945	Lightspeed Commerce Inc.	610,315	304,231	
USD	835	Microsoft Corp.	247,563	358,104	
	27,147	Open Text Corp.	1,457,737	1,294,097	
	13,580	Shopify Inc., Class A	1,248,935	1,006,821	
			6,560,097	6,460,082	7.5
		CONSUMER DISCRETIONARY			
USD	3,530	Amazon.com Inc.	589,059	609,492	
	5,360	Aritzia Inc.	85,106	126,657	
	7,698	Canadian Tire Corp., Ltd., Class A	1,242,922	1,124,292	
	7,094	Dollarama Inc.	363,835	663,857	
	6,093	Gildan Activewear Inc.	234,974	231,961	
	10,076	Leon's Furniture Ltd.	142,992	185,600	
	2,520	Linamar Corp.	152,918	164,884	
	6,203	Magna International Inc.	532,408	451,516	
	14,400	Martinrea International Inc.	196,689	180,144	
	6,880	Pet Valu Holdings Ltd.	173,383	167,803	
	9,490	Restaurant Brands International Inc.	794,896	858,371	
			4,509,182	4,764,577	5.5
		CONSUMER STAPLES			
	20,693	Alimentation Couche-Tard Inc.	1,003,997	1,427,403	
	29,320	Empire Co., Ltd., Class A	984,876	1,083,374	
	1,393	Loblaw Cos., Ltd.	107,632	160,752	
	11,577	Neighbourly Pharmacy Inc.	279,378	145,407	
	2,646	Premium Brands Holdings Corp.	262,851	251,635	
			2,638,734	3,068,571	3.5
		MATERIALS			
	30,528	Barrick Gold Corp.	668,296	602,317	
	971	Franco-Nevada Corp.	105,977	176,071	
	21,479	Major Drilling Group International Inc.	173,577	177,631	
	6,402	Nutrien Ltd.	701,523	537,000	
	6,790	Stella-Jones Inc.	270,251	443,523	
	4,832	Teck Resources Ltd., Class B	265,367	282,479	
	16,932	Transcontinental Inc., Class A	294,614	193,194	
	10,404	Winpak Ltd.	420,691	401,907	
			2,900,296	2,814,122	3.2
		COMMUNICATION SERVICES			
USD	2,385	Alphabet Inc., Class C	303,656	427,118	
	3,495	BCE Inc.	216,240	181,216	
	2,755	Cogeco Communications Inc.	259,255	173,207	
USD	1,075	Meta Platforms Inc., Class A	292,627	438,342	
	61,306	TELUS Corp.	1,809,548	1,359,767	
			2,881,326	2,579,650	3.0
		UTILITIES			
	7,620	Algonquin Power & Utilities Corp.	101,266	61,265	
	19,285	AltaGas Ltd.	489,957	502,374	
	7,795	ATCO Ltd., Class I	282,181	268,148	
	15,965	Brookfield Infrastructure Partners LP	788,750	636,365	
	12,360	Brookfield Renewable Partners LP	480,441	364,744	
	3,402	Fortis Inc.	179,985	175,509	
			2,322,580	2,008,405	2.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		REAL ESTATE			
	4,756	Colliers International Group Inc.	611,267	615,188	
	876	FirstService Corp.	167,035	173,063	
	6,807	SmartCentres REIT	195,247	154,927	
	57,743	Tricon Residential Inc.	632,464	579,740	
			1,606,013	1,522,918	1.8
		HEALTH CARE			
	15,048	Andlauer Healthcare Group Inc.	601,704	621,934	
USD	661	Humana Inc.	363,648	436,799	
	38,815	Knight Therapeutics Inc.	269,144	174,668	
USD	395	UnitedHealth Group Inc.	263,346	270,502	
			1,497,842	1,503,903	1.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	78,920,304	84,247,194	97.2
		Commissions and other portfolio transaction costs	(47,674)		
		Total Investment Portfolio before Derivative Instruments	78,872,630	84,247,194	97.2
		Foreign Currency Forward Contract(s)		(17,615)	0.0
		Total Investment Portfolio	78,872,630	84,229,579	97.2
		Other Net Assets (Liabilities)		2,401,307	2.8
		Net Assets Attributable to Holders of Redeemable Shares		86,630,886	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position	Position	Position	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	122,670	USD	92,019	1.33	(2,281)
Bank of Montreal	A-1	December 13, 2023	CAD	16,194	USD	12,000	1.35	(85)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	81,165	CAD	107,730	0.75	2,483
Citigroup Inc.	A-2	November 15, 2023	CAD	71,813	USD	53,000	1.35	(127)
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	152,483	USD	115,024	1.33	(3,705)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	122,406	USD	92,019	1.33	(2,545)
HSBC Holdings PLC	A-2	October 18, 2023	USD	367,025	CAD	496,807	0.74	1,569
Morgan Stanley	A-2	October 18, 2023	CAD	28,025	USD	21,000	1.33	(490)
Morgan Stanley	A-2	October 18, 2023	CAD	176,780	USD	133,326	1.33	(4,262)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	15,761	USD	12,000	1.31	(533)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	152,566	USD	115,024	1.33	(3,623)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	61,082	USD	46,009	1.33	(1,394)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	122,242	USD	92,019	1.33	(2,709)
Toronto-Dominion Bank	A-1+	November 15, 2023	USD	79,000	CAD	107,144	0.74	87
Total Foreign Currency Forward Contract(s) Value								(17,615)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(2)	-	2
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(2)	-	2
Derivative liabilities - Foreign currency forward contracts	(22)	2	-	(20)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(22)	2	-	(20)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6	(4)	-	2
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6	(4)	-	2
Derivative liabilities - Foreign currency forward contracts	(19)	4	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(19)	4	-	(15)

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Index ETF	144,698	7,725	5.3
CI Morningstar Canada Value Index ETF	311,501	12,911	4.1

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Index ETF	145,606	9,128	6.3
CI Morningstar Canada Value Index ETF	403,188	15,203	3.8

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	26	24
Soft dollar commissions†	9	6

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,525,301	1,593,070	115,316	132,006	127,344	121,465	208,337	202,025
Redeemable shares issued	29,398	38,636	97	160	223	237	3,255	3,977
Redeemable shares issued for reinvested dividends	-	81,832	-	5,970	-	6,320	-	10,251
Redeemable shares redeemed	(111,273)	(168,428)	(11,289)	(26,451)	-	(6,632)	(20,158)	(11,478)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	126,704	-
Number of redeemable shares at the end of period/year	1,443,426	1,545,110	104,124	111,685	127,567	121,390	318,138	204,775

	I Shares		O Shares		P Shares		V Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	650,860	767,124	322,584	317,439	59,869	54,345	374,271	398,555
Redeemable shares issued	114,763	243,316	187	461	-	-	1,286	2,659
Redeemable shares issued for reinvested dividends	-	47,877	-	16,984	-	2,973	-	21,207
Redeemable shares redeemed	(98,268)	(223,889)	(13,113)	(5,892)	(3,262)	(694)	(21,879)	(21,069)
Number of redeemable shares at the end of period/year	667,355	834,428	309,658	328,992	56,607	56,624	353,678	401,352

	W Shares		Y Shares		Z Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	130,150	137,588	65,854	45,330	2,878,658	3,011,259
Redeemable shares issued	470	821	73	21,546	14,863	23,227
Redeemable shares issued for reinvested dividends	-	6,969	-	3,198	-	155,236
Redeemable shares redeemed	(5,428)	(17,323)	(665)	(4,161)	(224,408)	(257,871)
Redeemable shares issued due to acquisition of assets from terminated funds	(125,192)	-	-	-	-	-
Number of redeemable shares at the end of period/year	-	128,055	65,262	65,913	2,669,113	2,931,851

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.20
E Shares	1.950	0.15
EF Shares	0.950	0.15
F Shares	1.000	0.20
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
V Shares	0.850	0.20
W Shares	1.000	0.20
Y Shares	0.850	0.20
Z Shares	1.850	0.20

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	726	3,027
Collateral (non-cash)	763	3,087

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	2	1
Charges	(1)	-
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	30.0	18.3

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Index ETF (Unhedged Common Units)	7,725
CI Morningstar Canada Value Index ETF (Common Units)	12,911

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Index ETF (Unhedged Common Units)	9,293
CI Morningstar Canada Value Index ETF (Common Units)	14,923

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Exchange-Traded Fund(s)	26.3
Financials	21.2
Industrials	11.1
Information Technology	8.2
Energy	8.0
Consumer Discretionary	6.0
Consumer Staples	4.0
Communication Services	3.6
Other Net Assets (Liabilities)	2.8
Utilities	2.6
Materials	2.6
Real Estate	2.0
Health Care	1.6
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,425,000 (March 31, 2023 - \$8,933,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,355	(348)	3,007	3.5
Swiss Franc	4	-	4	0.0
Euro	1	-	1	0.0
Total	3,360	(348)	3,012	3.5

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,719	(1,644)	3,075	3.3
Swiss Franc	4	-	4	0.0
Total	4,723	(1,644)	3,079	3.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$301,000 (March 31, 2023 - \$308,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	63,611	-	-	63,611
Exchange-Traded Fund(s)	20,636	-	-	20,636
Foreign currency forward contract(s), net	-	(18)	-	(18)
Total	84,247	(18)	-	84,229

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	64,995	-	-	64,995
Exchange-Traded Fund(s)	24,332	-	-	24,332
Foreign currency forward contract(s), net	-	(13)	-	(13)
Total	89,327	(13)	-	89,314

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	438,227	458,328
Investments pledged as collateral	-	-
Cash	8,822	13,818
Unrealized gain on futures and foreign currency forward contracts	17	32
Swaps, swaptions and options	-	-
Receivable for investments sold	204	645
Receivable for unit subscriptions	-	-
Dividends receivable	762	721
Interest receivable	37	44
Fees rebate receivable	35	41
Other accounts receivable	-	-
	448,104	473,629
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	106	99
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	178	210
Payable for unit redemptions	2,161	61
Other accounts payable	-	-
	2,445	370
Net assets attributable to holders of redeemable units	445,659	473,259

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	445,659	473,259	11.87	11.86	37,531,006	39,896,141

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,449	5,295
Interest for distribution purposes	266	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	13,300	9,974
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(18,889)	(80,176)
Total net gain (loss) on investments and derivatives	126	(64,906)
Other income		
Securities lending revenue (Note 6)	7	8
Foreign exchange gain (loss) on cash	99	(75)
Fees rebate	217	258
Other income	-	-
Total other income	323	191
Total income	449	(64,715)
Expenses		
Commissions and other portfolio transaction costs	205	100
Interest expense	-	1
Withholding taxes	6	16
Total expenses	211	117
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	238	(64,832)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	238	(64,832)	0.01	(1.60)	35,414,926

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	473,259	547,969	473,259	547,969
Increase (decrease) in net assets attributable to holders of redeemable units	238	(64,832)	238	(64,832)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	59,187	53,755	59,187	53,755
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(87,025)	(66,014)	(87,025)	(66,014)
Net increase (decrease) from redeemable unit transactions	(27,838)	(12,259)	(27,838)	(12,259)
Net increase (decrease) in net assets attributable to holders of redeemable units	(27,600)	(77,091)	(27,600)	(77,091)
Net assets attributable to holders of redeemable units at the end of period/year	445,659	470,878	445,659	470,878

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	238	(64,832)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(13,300)	(9,974)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	18,889	80,176
Unrealized foreign exchange (gain) loss on cash	(136)	(140)
Commissions and other portfolio transaction costs	205	100
Proceeds from sale and maturity of investments and derivatives	136,859	81,992
Purchase of investments and derivatives	(122,092)	(75,538)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(40)	21
(Increase) decrease in interest receivable	7	(1)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	5	26
Amortization interest earned	(29)	-
Net cash from (used in) operating activities	20,606	11,830
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	59,187	53,755
Amounts paid on redemption of redeemable units	(84,925)	(66,016)
Net cash from (used in) financing activities	(25,738)	(12,261)
Unrealized foreign exchange gain (loss) on cash	136	140
Net increase (decrease) in cash	(5,132)	(431)
Cash (bank overdraft), beginning of period/year	13,818	9,858
Cash (bank overdraft), end of period/year	8,822	9,567
Supplementary Information:		
Interest received, net of withholding tax*	244	-
Dividends received, net of withholding tax*	5,403	5,298
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	98,438	Bank of Montreal	11,264,209	11,279,026	
	40,634	Bank of Nova Scotia (The)	2,849,712	2,473,798	
	70,039	Brookfield Asset Management Ltd., Class A	2,242,146	3,169,965	
	217,113	Brookfield Corp., Class A	9,373,431	9,220,789	
	94,497	Canadian Western Bank	2,547,238	2,659,146	
	38,300	Definity Financial Corp.	1,091,586	1,436,250	
	1,781	E-L Financial Corp., Ltd.	1,245,243	1,586,871	
	473,229	Element Fleet Management Corp.	6,927,582	9,223,233	
	39,062	EQB Inc.	2,551,123	2,945,275	
	3,824	Fairfax Financial Holdings Ltd.	2,623,979	4,239,936	
	85,171	iA Financial Corp., Inc.	5,458,841	7,256,569	
	11,040	IGM Financial Inc.	383,020	380,328	
	41,609	Intact Financial Corp.	6,539,138	8,239,414	
	117,796	Manulife Financial Corp.	2,738,381	2,923,697	
	49,930	Nuvei Corp.	2,589,695	1,017,074	
	122,665	Royal Bank of Canada	13,785,789	14,560,337	
	112,474	Sun Life Financial Inc.	6,723,971	7,453,652	
	107,386	TMX Group Ltd.	2,614,647	3,134,597	
	177,204	Toronto-Dominion Bank (The)	14,932,632	14,500,603	
	62,690	Trisura Group Ltd.	1,368,542	1,888,850	
			99,850,905	109,589,410	24.5
		EXCHANGE-TRADED FUND(S)			
	2,131,125	CI Canadian Equity Index ETF (Unhedged Common Units)	42,106,752	41,215,958	
	3,389,143	CI Morningstar Canada Value Index ETF (Common Units)	61,774,488	67,138,922	
			103,881,240	108,354,880	24.3
		ENERGY			
	98,121	ARC Resources Ltd.	1,523,052	2,127,263	
	139,035	Canadian Natural Resources Ltd.	10,410,524	12,212,835	
	149,813	Cenovus Energy Inc.	3,583,208	4,236,712	
	204,324	Enbridge Inc.	9,940,796	9,204,797	
	17,970	Gibson Energy Inc.	397,103	349,157	
	158,413	Headwater Exploration Inc.	903,824	1,134,237	
	59,580	Parkland Corp.	1,772,602	2,367,113	
	48,504	Pason Systems Inc.	771,555	653,834	
	35,841	PrairieSky Royalty Ltd.	386,168	894,591	
	214,990	Secure Energy Services Inc.	1,604,701	1,603,825	
	187,249	Suncor Energy Inc.	6,947,806	8,746,402	
	107,375	TC Energy Corp.	6,069,575	5,015,486	
	58,074	Tourmaline Oil Corp.	3,562,756	3,969,358	
			47,873,670	52,515,610	11.7
		INDUSTRIALS			
	11,975	Boyd Group Services Inc.	2,364,246	2,892,322	
	78,047	Canadian Pacific Kansas City Ltd.	6,894,938	7,879,624	
	37,375	Cargojet Inc.	5,079,127	3,365,245	
	27,065	Exchange Income Corp.	1,400,279	1,213,595	
	62,843	Finning International Inc.	2,185,049	2,517,491	
	24,448	GDI Integrated Facility Services Inc.	1,234,685	941,248	
	95,287	GFL Environmental Inc.	4,068,221	4,109,728	
	129,354	Mullen Group Ltd.	1,810,961	1,735,931	
	28,485	Richelieu Hardware Ltd.	848,927	1,133,133	
	7,479	Stantec Inc.	290,976	659,124	
	6,423	TFI International Inc.	548,480	1,120,428	
	5,158	Thomson Reuters Corp.	762,508	857,053	
	22,461	Toromont Industries Ltd.	1,986,421	2,484,636	
	40,405	WSP Global Inc.	5,993,288	7,745,639	
			35,468,106	38,655,197	8.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		INFORMATION TECHNOLOGY			
	53,070	CGI Inc.	5,372,289	7,105,012	
	1,916	Constellation Software Inc.	4,205,433	5,372,598	
	1,773	Constellation Software Inc., Warrants, March 31, 2040, Restricted	-	-	
	89,260	Dye & Durham Ltd.	1,839,581	1,186,265	
	32,342	Enghouse Systems Ltd.	1,205,053	969,613	
	21,612	Kinaxis Inc.	3,401,756	3,310,526	
	83,660	Lightspeed Commerce Inc.	2,790,442	1,596,233	
USD	4,365	Microsoft Corp.	1,389,771	1,872,006	
	140,792	Open Text Corp.	7,550,607	6,711,555	
	70,461	Shopify Inc., Class A	6,238,644	5,223,979	
			33,993,576	33,347,787	7.5
		CONSUMER DISCRETIONARY			
USD	18,480	Amazon.com Inc.	3,155,820	3,190,770	
	26,350	Aritzia Inc.	492,921	622,651	
	39,809	Canadian Tire Corp., Ltd., Class A	6,382,462	5,814,104	
	36,509	Dollarama Inc.	2,120,136	3,416,512	
	31,363	Gildan Activewear Inc.	1,219,057	1,193,989	
	46,150	Leon's Furniture Ltd.	699,605	850,083	
	12,405	Linamar Corp.	737,170	811,659	
	31,930	Magna International Inc.	2,707,137	2,324,185	
	70,825	Martinrea International Inc.	955,579	886,021	
	34,910	Pet Valu Holdings Ltd.	898,004	851,455	
	48,815	Restaurant Brands International Inc.	4,156,813	4,415,317	
			23,524,704	24,376,746	5.5
		CONSUMER STAPLES			
	107,475	Alimentation Couche-Tard Inc.	5,711,469	7,413,626	
	152,519	Empire Co., Ltd., Class A	5,160,295	5,635,577	
	7,127	Loblaws Cos., Ltd.	638,656	822,456	
	57,720	Neighbourly Pharmacy Inc.	1,347,760	724,963	
	13,621	Premium Brands Holdings Corp.	1,357,399	1,295,357	
			14,215,579	15,891,979	3.6
		MATERIALS			
	157,134	Barrick Gold Corp.	3,439,812	3,100,253	
	4,984	Franco-Nevada Corp.	674,065	903,749	
	122,393	Major Drilling Group International Inc.	890,926	1,012,190	
	32,901	Nutrien Ltd.	3,530,650	2,759,736	
	35,810	Stella-Jones Inc.	1,444,012	2,339,109	
	24,871	Teck Resources Ltd., Class B	1,369,589	1,453,959	
	86,023	Transcontinental Inc., Class A	1,318,532	981,522	
	54,458	Wipak Ltd.	2,189,711	2,103,713	
			14,857,297	14,654,231	3.3
		COMMUNICATION SERVICES			
USD	12,465	Alphabet Inc., Class C	1,667,410	2,232,298	
	17,965	BCE Inc.	1,102,532	931,485	
	12,820	Cogeco Communications Inc.	1,182,191	805,993	
USD	5,620	Meta Platforms Inc., Class A	1,623,358	2,291,613	
	317,335	TELUS Corp.	9,103,846	7,038,490	
			14,679,337	13,299,879	3.0
		UTILITIES			
	101,923	AltaGas Ltd.	2,666,844	2,655,094	
	40,225	ATCO Ltd., Class I	1,666,002	1,383,740	
	82,774	Brookfield Infrastructure Partners LP	4,019,694	3,299,371	
	64,415	Brookfield Renewable Partners LP	2,486,135	1,900,887	
	17,461	Fortis Inc.	944,579	900,813	
			11,783,254	10,139,905	2.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		REAL ESTATE			
	24,819	Colliers International Group Inc.	3,277,587	3,210,338	
	4,515	FirstService Corp.	868,141	891,983	
	39,227	SmartCentres REIT	1,109,473	892,807	
	299,962	Tricon Residential Inc.	3,371,280	3,011,618	
			8,626,481	8,006,746	1.8
		HEALTH CARE			
	81,214	Andlauer Healthcare Group Inc.	3,319,642	3,356,575	
USD	3,402	Humana Inc.	1,917,195	2,248,095	
	195,379	Knight Therapeutics Inc.	1,368,904	879,206	
USD	2,060	UnitedHealth Group Inc.	1,371,858	1,410,721	
			7,977,599	7,894,597	1.8
		SHORT-TERM INVESTMENT(S)			
	1,020,000	Government of Canada, 4.682%, December 07, 2023	1,010,969	1,010,302	
	500,000	Government of Canada, 4.935%, February 29, 2024	489,656	489,370	
			1,500,625	1,499,672	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	418,232,373	438,226,639	98.3
		Commissions and other portfolio transaction costs	(299,530)		
		Total Investment Portfolio before Derivative Instruments	417,932,843	438,226,639	98.3
		Foreign Currency Forward Contract(s)		(89,073)	0.0
		Total Investment Portfolio	417,932,843	438,137,566	98.3
		Other Net Assets (Liabilities)		7,521,651	1.7
		Net Assets Attributable to Holders of Redeemable Units		445,659,217	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	593,210	USD	444,987	1.33	(11,030)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	263,541	CAD	349,795	0.75	8,062
Citigroup Inc.	A-2	November 15, 2023	CAD	327,900	USD	242,000	1.35	(579)
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	737,383	USD	556,234	1.33	(17,917)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	591,933	USD	444,987	1.33	(12,307)
HSBC Holdings PLC	A-2	October 18, 2023	USD	1,933,869	CAD	2,617,699	0.74	8,266
Morgan Stanley	A-2	October 18, 2023	CAD	128,116	USD	96,000	1.33	(2,241)
Morgan Stanley	A-2	October 18, 2023	CAD	854,876	USD	644,742	1.33	(20,607)
Morgan Stanley	A-2	November 15, 2023	CAD	141,013	USD	104,000	1.36	(152)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	76,180	USD	58,000	1.31	(2,577)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	737,781	USD	556,234	1.33	(17,519)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	295,380	USD	222,494	1.33	(6,740)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	591,140	USD	444,987	1.33	(13,100)
Toronto-Dominion Bank	A-1+	November 15, 2023	USD	346,000	CAD	469,265	0.74	379
Toronto-Dominion Bank	A-1+	December 13, 2023	CAD	98,024	USD	73,000	1.34	(1,011)
Total Foreign Currency Forward Contract(s) Value								(89,073)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	17	(9)	-	8
Derivative assets - Swaps and swaptions	-	-	-	-
Total	17	(9)	-	8
Derivative liabilities - Foreign currency forward contracts	(106)	9	-	(97)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(106)	9	-	(97)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	32	(24)	-	8
Derivative assets - Swaps and swaptions	-	-	-	-
Total	32	(24)	-	8
Derivative liabilities - Foreign currency forward contracts	(99)	24	-	(75)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(99)	24	-	(75)

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Index ETF	144,698	41,216	28.5
CI Morningstar Canada Value Index ETF	311,501	67,139	21.6

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Index ETF	145,606	44,957	30.9
CI Morningstar Canada Value Index ETF	403,188	73,575	18.3

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	202	97
Soft dollar commissions†	69	25

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	39,896,141	40,735,865
Redeemable units issued	4,869,061	4,244,718
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(7,234,196)	(5,194,157)
Number of redeemable units at the end of period/year	37,531,006	39,786,426

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	7,343	15,174
Collateral (non-cash)	7,710	15,478

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	10	10
Charges	(3)	(2)
Securities lending revenue	7	8
Charges as a % of gross securities lending revenue	30.0	17.9

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Index ETF (Unhedged Common Units)	41,216
CI Morningstar Canada Value Index ETF (Common Units)	67,139

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Index ETF (Unhedged Common Units)	46,081
CI Morningstar Canada Value Index ETF (Common Units)	76,939

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Exchange-Traded Fund(s)	25.1
Financials	21.4
Industrials	11.2
Information Technology	8.3
Energy	8.1
Consumer Discretionary	6.0
Consumer Staples	4.0
Communication Services	3.6
Other Net Assets (Liabilities)	3.2
Materials	2.5
Utilities	2.5
Real Estate	2.1
Health Care	1.7
Short-Term Investment(s)	0.3
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments and short-term investments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$43,673,000 (March 31, 2023 - \$45,679,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	18,852	(1,825)	17,027	3.8
Total	18,852	(1,825)	17,027	3.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	24,529	(8,642)	15,887	3.4
Total	24,529	(8,642)	15,887	3.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,703,000 (March 31, 2023 - \$1,589,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Exchange-Traded Fund(s), derivatives and short-term investments. Short-term investments exposure to interest rate risk is insignificant due to their short term to maturity.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	328,372	-	-	328,372
Short-Term Investment(s)	-	1,500	-	1,500
Exchange-Traded Fund(s)	108,355	-	-	108,355
Foreign currency forward contract(s), net	-	(89)	-	(89)
Total	436,727	1,411	-	438,138

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	338,261	-	-	338,261
Short-Term Investment(s)	-	1,535	-	1,535
Exchange-Traded Fund(s)	118,532	-	-	118,532
Foreign currency forward contract(s), net	-	(67)	-	(67)
Total	456,793	1,468	-	458,261

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	67,451	73,242
Investments pledged as collateral	-	-
Cash	2,875	1,456
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	358	132
Receivable for share subscriptions	5	41
Dividends receivable	121	159
Interest receivable	16	5
Fees rebate receivable	-	-
Other accounts receivable	983	790
	71,809	75,825
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	6	3
Administration fees payable	1	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	439	137
Payable for share redemptions	228	52
Other accounts payable	657	551
	1,331	743
Net assets attributable to holders of redeemable shares	70,478	75,082

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	14,839	15,932	11.76	12.09	1,262,219	1,318,035
E Shares	1,272	1,387	15.41	15.84	82,562	87,588
EF Shares	850	895	11.25	11.49	75,513	77,848
F Shares	4,383	3,242	13.90	14.21	315,250	228,111
I Shares	11,091	10,609	17.75	18.02	624,964	588,653
O Shares	5,696	6,223	19.99	20.32	284,986	306,300
P Shares	250	286	10.73	10.91	23,340	26,249
V Shares	4,147	4,453	16.08	16.42	257,939	271,114
W Shares	-	1,457	-	14.22	-	102,520
Y Shares	755	779	16.05	16.40	47,062	47,488
Z Shares	27,195	29,819	13.91	14.29	1,955,320	2,086,959

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,351	2,198
Interest for distribution purposes	46	26
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,654	(2,741)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,718)	(9,374)
Total net gain (loss) on investments and derivatives	(667)	(9,891)
Other income		
Securities lending revenue (Note 6)	5	8
Foreign exchange gain (loss) on cash	(40)	9
Fees rebate	-	-
Other income	-	-
Total other income	(35)	17
Total income	(702)	(9,874)
Expenses		
Management fees (Note 5)	482	485
Administration fees (Note 5)	65	65
Commissions and other portfolio transaction costs	91	100
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	4
Service fees	-	14
Interest expense	-	1
Withholding taxes	194	203
Harmonized sales tax	63	65
Other expenses	13	-
Total expenses	909	938
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(1,611)	(10,812)
Income tax	106	111
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,717)	(10,923)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(422)	(2,272)	(0.33)	(1.60)	1,281,903	1,423,725
E Shares	(34)	(212)	(0.40)	(2.12)	85,323	99,837
EF Shares	(18)	(124)	(0.23)	(1.43)	77,158	86,575
F Shares	(107)	(450)	(0.41)	(1.77)	260,821	254,066
I Shares	(174)	(1,819)	(0.30)	(2.02)	585,786	902,114
O Shares	(98)	(767)	(0.33)	(2.39)	293,605	320,363
P Shares	(5)	(40)	(0.19)	(1.37)	24,482	29,234
V Shares	(91)	(639)	(0.34)	(2.05)	266,350	311,952
W Shares	7	(203)	0.07	(1.81)	99,692	111,635
Y Shares	(16)	(96)	(0.35)	(2.03)	47,265	47,406
Z Shares	(759)	(4,301)	(0.37)	(1.88)	2,032,655	2,290,935

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A		E		EF		F	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	15,932	17,184	1,387	1,718	895	1,024	3,242	3,451
Increase (decrease) in net assets attributable to holders of redeemable shares	(422)	(2,272)	(34)	(212)	(18)	(124)	(107)	(450)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	305	534	1	4	1	1	39	58
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(976)	(1,599)	(82)	(314)	(28)	(85)	(194)	(227)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	1,403
Net increase (decrease) from redeemable share transactions	(671)	(1,065)	(81)	(310)	(27)	(84)	1,248	(169)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,093)	(3,337)	(115)	(522)	(45)	(208)	1,141	(619)
Net assets attributable to holders of redeemable shares at the end of period/year	14,839	13,847	1,272	1,196	850	816	4,383	2,832

	I		O		P		V	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	10,609	13,860	6,223	7,315	286	336	4,453	4,954
Increase (decrease) in net assets attributable to holders of redeemable shares	(174)	(1,819)	(98)	(767)	(5)	(40)	(91)	(639)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,018	4,439	9	8	-	-	20	40
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,362)	(3,309)	(438)	(1,316)	(31)	(84)	(235)	(232)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	656	1,130	(429)	(1,308)	(31)	(84)	(215)	(192)
Net increase (decrease) in net assets attributable to holders of redeemable shares	482	(689)	(527)	(2,075)	(36)	(124)	(306)	(831)
Net assets attributable to holders of redeemable shares at the end of period/year	11,091	13,171	5,696	5,240	250	212	4,147	4,123

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	W		Y		Z		Total	
	Shares		Shares		Shares		Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,457	1,569	779	552	29,819	32,834	75,082	84,797
Increase (decrease) in net assets attributable to holders of redeemable shares	7	(203)	(16)	(96)	(759)	(4,301)	(1,717)	(10,923)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	10	25	-	266	184	279	2,587	5,654
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(71)	(149)	(8)	(46)	(2,049)	(2,569)	(5,474)	(9,930)
Acquisition of assets from terminated funds	(1,403)	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1,464)	(124)	(8)	220	(1,865)	(2,290)	(2,887)	(4,276)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,457)	(327)	(24)	124	(2,624)	(6,591)	(4,604)	(15,199)
Net assets attributable to holders of redeemable shares at the end of period/year	-	1,242	755	676	27,195	26,243	70,478	69,598

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,717)	(10,923)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,654)	2,741
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,718	9,374
Unrealized foreign exchange (gain) loss on cash	(4)	(31)
Commissions and other portfolio transaction costs	91	100
Proceeds from sale and maturity of investments and derivatives	25,021	20,509
Purchase of investments and derivatives	(21,309)	(19,893)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	38	36
(Increase) decrease in interest receivable	(11)	-
Increase (decrease) in management fees payable	3	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(87)	(261)
Net cash from (used in) operating activities	4,089	1,655
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	1,069	5,947
Amounts paid on redemption of redeemable shares	(3,743)	(9,525)
Net cash from (used in) financing activities	(2,674)	(3,578)
Unrealized foreign exchange gain (loss) on cash	4	31
Net increase (decrease) in cash	1,415	(1,923)
Cash (bank overdraft), beginning of period/year	1,456	5,121
Cash (bank overdraft), end of period/year	2,875	3,229
Supplementary Information:		
Interest received, net of withholding tax*	35	26
Dividends received, net of withholding tax*	1,195	2,031
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(193)	(372)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA					
CNY	48,667	Aier Eye Hospital Group Co., Ltd.	216,506	162,629	
TWD	5,450	AirTAC International Group	219,079	224,501	
HKD	92,671	Alibaba Group Holding Ltd.	1,865,679	1,375,887	
HKD	38,388	Anhui Conch Cement Co., Ltd., Class H	206,431	138,825	
USD	2,402	Atour Lifestyle Holdings Ltd., ADR	60,183	61,498	
USD	724	Baidu Inc., ADR	132,719	132,116	
HKD	14,045	Baidu Inc., Class A	344,681	324,970	
HKD	68,157	China Overseas Land & Investment Ltd.	218,654	191,983	
HKD	11,558	China Resources Beer (Holdings) Co., Ltd.	109,226	86,102	
HKD	43,629	China Resources Gas Group Ltd.	232,265	173,669	
HKD	35,386	China Resources Land Ltd.	208,250	191,492	
CNY	18,500	Foxconn Industrial Internet Co., Ltd.	87,139	67,773	
HKD	26,087	Ganfeng Lithium Group Co., Ltd., Class H	213,455	145,469	
CNY	28,777	Hangzhou Robam Appliances Co., Ltd.	177,436	144,218	
CNY	298,200	Industrial & Commercial Bank of China Ltd.	279,571	259,519	
HKD	13,244	JD.com Inc., Class A	361,404	264,399	
HKD	506,722	Kunlun Energy Co., Ltd.	577,418	593,251	
CNY	400	Kweichow Moutai Co., Ltd.	136,743	133,782	
CNY	52,738	LB Group Co., Ltd.	175,023	180,156	
USD	1,384	Li Auto Inc., ADR	53,687	67,016	
HKD	13,949	Li Ning Co., Ltd.	129,176	79,719	
HKD	9,923	Meituan, Class B	262,717	197,239	
USD	3,916	MINISO Group Holding Ltd., ADR	107,560	137,760	
HKD	50,253	Minth Group Ltd.	214,825	175,631	
HKD	9,548	NetEase Inc.	234,304	264,143	
USD	1,293	NetEase Inc., ADR	160,929	175,903	
USD	1,092	PDD Holdings Inc., ADR	129,046	145,458	
HKD	139,551	PICC Property and Casualty Co., Ltd., Class H	186,889	243,498	
CNY	21,351	SANY Heavy Industry Co., Ltd.	66,739	63,090	
CNY	9,829	Shenzhen Transsion Holdings Co., Ltd.	180,282	266,382	
HKD	14,629	Tencent Holdings Ltd.	953,572	776,936	
HKD	151,557	Topsports International Holdings Ltd.	200,457	156,408	
HKD	864	Trip.com Group Ltd.	36,267	41,840	
USD	3,306	Trip.com Group Ltd., ADR	142,288	157,028	
HKD	2,447	Yum China Holdings Inc.	179,414	187,510	
CNY	43,235	Yutong Bus Co., Ltd., Class A	116,975	106,368	
			9,176,989	8,094,168	11.6
U.K.					
GBP	2,867	Ashtead Group PLC	174,245	237,655	
GBP	3,137	AstraZeneca PLC	538,461	577,153	
GBP	50,815	BAE Systems PLC	591,514	840,254	
USD	4,379	BP PLC, ADR	183,070	230,298	
GBP	14,640	Compass Group PLC	473,823	485,228	
GBP	5,923	Diageo PLC	262,932	297,805	
GBP	13,784	GSK PLC	333,296	340,815	
GBP	29,400	Haleon PLC	133,169	166,068	
USD	6,451	Liberty Global PLC, Class A	228,176	150,007	
GBP	1,021,917	Lloyds Banking Group PLC	947,453	751,416	
GBP	3,363	London Stock Exchange Group PLC	449,490	458,895	
GBP	94,565	Morgan Advanced Materials PLC	458,229	383,947	
GBP	36,923	RS Group PLC	525,924	449,983	
EUR	19,906	Shell PLC	652,704	871,992	
GBP	48,985	Tate & Lyle PLC	632,217	556,475	
EUR	6,209	Unilever PLC	451,105	418,035	
USD	8,842	Vodafone Group PLC, ADR	240,946	113,851	
			7,276,754	7,329,877	10.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE					
EUR	19,719	Accor SA	881,049	904,436	
EUR	610	Air Liquide SA	149,256	140,014	
EUR	1,874	Airbus SE	306,388	341,714	
EUR	3,313	AXA SA	101,710	134,066	
EUR	5,898	BNP Paribas SA	457,847	511,817	
EUR	5,488	Bureau Veritas SA	173,286	185,278	
EUR	2,387	Capgemini SE	482,946	568,322	
EUR	3,226	Compagnie de Saint-Gobain SA	282,212	263,500	
EUR	4,167	Compagnie Generale des Etablissements Michelin	156,894	173,951	
EUR	3,281	Danone	283,059	246,226	
EUR	123	Hermes International	204,234	305,533	
EUR	5,052	Ipsen SA	725,064	901,036	
EUR	1,095	L'Oréal SA	566,281	618,280	
EUR	427	LVMH Moet Hennessy Louis Vuitton SE	322,882	439,279	
EUR	228	Pernod Ricard SA	55,454	51,682	
EUR	2,992	SCOR SE	120,507	126,619	
EUR	4,298	TotalEnergies SE	268,729	384,575	
EUR	16,221	Worldline SA (France)	787,836	620,772	
			6,325,634	6,917,100	9.8
INDIA					
INR	23,872	Axis Bank Ltd.	349,650	404,788	
INR	8,763	Bharti Airtel Ltd.	121,238	132,781	
INR	13,288	Dabur India Ltd.	121,704	119,886	
INR	29,596	FSN E-Commerce Ventures Ltd.	69,913	74,161	
INR	9,351	HCL Technologies Ltd.	147,965	188,860	
INR	15,232	HDFC Bank Ltd.	380,943	380,262	
USD	3,102	HDFC Bank Ltd., ADR	259,939	248,626	
INR	23,853	ICICI Bank Ltd.	305,972	371,381	
USD	14,535	ICICI Bank Ltd., ADR	335,365	456,439	
INR	19,978	Indraprastha Gas Ltd.	156,693	148,630	
INR	230,951	Indus Towers Ltd.	1,461,119	724,150	
INR	9,541	Infosys Ltd.	210,393	224,010	
USD	4,852	Infosys Ltd., ADR	107,142	112,759	
INR	17,492	ITC Ltd.	80,330	127,145	
INR	10,826	Jio Financial Services Ltd.	44,069	40,939	
INR	11,386	Larsen & Toubro Ltd.	373,397	563,085	
INR	814	Maruti Suzuki India Ltd.	126,460	141,270	
INR	53,738	Petronet LNG Ltd.	206,673	210,906	
INR	13,108	Reliance Industries Ltd.	515,312	502,765	
INR	3,617	Shriram Transport Finance Co., Ltd.	102,731	113,550	
INR	1,801	Titan Co., Ltd.	79,922	92,757	
INR	18,956	UPL Ltd.	191,535	191,069	
			5,748,465	5,570,219	7.9
JAPAN					
JPY	3,940	Astellas Pharma Inc.	75,138	74,271	
JPY	1,805	Daito Trust Construction Co., Ltd.	275,319	258,387	
JPY	930	Disco Corp.	126,416	233,126	
JPY	2,127	Eisai Co., Ltd.	171,959	160,534	
JPY	700	Fuji Electric Co., Ltd.	43,625	42,920	
JPY	3,111	Hitachi Ltd.	275,916	262,257	
JPY	459	Keyence Corp.	246,141	231,536	
JPY	11,391	Komatsu Ltd.	384,173	418,580	
JPY	11,516	Kubota Corp.	273,783	230,689	
JPY	3,114	Makita Corp.	149,115	104,494	
JPY	5,002	MinebeaMitsumi Inc.	111,031	110,998	
JPY	7,917	NOF Corp.	365,180	430,015	
JPY	125,137	Rakuten Group Inc.	1,254,717	697,316	
JPY	1,450	Sekisui House Ltd.	36,230	39,234	
JPY	2,072	Sompo Holdings Inc.	123,763	121,148	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN (cont'd)					
JPY	2,617	Sony Group Corp.	307,558	291,137	
JPY	5,119	Sumitomo Mitsui Trust Holdings Inc.	233,993	261,989	
JPY	3,151	Suzuki Motor Corp.	161,145	172,294	
JPY	4,326	Tokio Marine Holdings Inc.	66,951	136,239	
			4,682,153	4,277,164	6.1
GERMANY					
EUR	431	Adidas AG	120,697	103,124	
EUR	973	Beiersdorf AG	174,518	170,673	
USD	923	BioNTech SE, ADR	162,137	136,198	
EUR	4,354	Daimler Truck Holding AG	148,191	205,203	
EUR	587	Deutsche Boerse AG	151,324	137,989	
EUR	2,885	Deutsche Post AG, Registered	142,885	159,646	
EUR	16,679	Deutsche Telekom AG, Registered	442,972	475,863	
EUR	6,597	Evotec SE	204,804	179,046	
EUR	5,610	HeidelbergCement AG	538,336	592,279	
EUR	1,416	Henkel AG & Co., KGaA, Preferred	176,814	137,172	
EUR	4,156	Hugo Boss AG	253,057	357,606	
EUR	3,304	Infineon Technologies AG	149,923	148,766	
EUR	546	Merck KGaA	147,848	123,999	
EUR	4,546	SAP SE	741,078	801,782	
EUR	822	Siemens AG, Registered	116,973	160,133	
			3,671,557	3,889,479	5.5
U.S.A.					
USD	1,754	Axis Capital Holdings Ltd.	138,809	134,294	
USD	1,707	Chubb Ltd.	316,547	482,672	
USD	873	Everest Re Group Ltd.	294,275	440,709	
CHF	2,354	Nestlé SA, Registered	316,696	362,364	
TWD	7,489	Parade Technologies Ltd.	321,909	310,069	
CHF	679	Roche Holding AG	255,008	252,338	
HKD	27,794	Samsonite International SA	114,082	129,679	
EUR	2,849	Sanofi SA	332,557	415,174	
EUR	1,572	Schneider Electric SE	274,768	354,368	
USD	3,844	Tenaris SA, ADR	153,316	164,987	
			2,517,967	3,046,654	4.3
MEXICO					
USD	1,252	Coca-Cola FEMSA SAB de CV, ADR	114,299	133,389	
MXN	28,907	Fomento Economico Mexicano SAB de CV	335,252	428,800	
USD	6,423	Fomento Económico Mexicano SAB de CV, ADR	667,119	952,229	
MXN	4,067	Grupo Aeroportuario del Pacifico SAB de CV	72,680	90,793	
USD	394	Grupo Aeroportuario del Pacifico SAB de CV, ADR	72,627	87,963	
MXN	61,623	Grupo Financiero Banorte SAB de CV	594,579	701,726	
MXN	115,361	Wal-Mart de Mexico SAB de CV, Series V	547,912	589,804	
			2,404,468	2,984,704	4.2
TAIWAN					
TWD	1,281	Alchip Technologies Ltd.	75,072	144,991	
TWD	21,736	Chroma ATE Inc.	201,176	252,422	
TWD	10,685	Delta Electronics Inc.	118,103	145,891	
TWD	10,170	Elite Material Co., Ltd.	112,843	183,149	
TWD	40,682	Hon Hai Precision Industry Co., Ltd.	171,329	178,023	
TWD	1,795	LOTES Co., Ltd.	61,892	62,159	
USD	8,506	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	981,491	1,003,979	
TWD	30,481	Tripod Technology Corp.	187,140	246,888	
TWD	7,160	Universal Vision Biotechnology Co., Ltd.	88,976	101,226	
TWD	50,922	Zhen Ding Technology Holding Ltd.	247,029	210,834	
			2,245,051	2,529,562	3.6
SOUTH KOREA					
KRW	795	Amorepacific Corp.	107,865	97,626	
KRW	3,710	Coway Co., Ltd.	222,744	154,228	
KRW	4,679	Fila Holdings Corp.	182,435	170,020	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SOUTH KOREA (cont'd)					
KRW	3,455	Hana Financial Group Inc.	137,645	147,627	
KRW	6,425	KB Financial Group Inc.	352,373	357,633	
USD	1,012	KB Financial Group Inc., ADR	55,427	56,508	
KRW	10,102	Samsung Electronics Co., Ltd.	662,825	695,508	
USD	332	Samsung Electronics Co., Ltd., GDR	474,324	568,183	
KRW	1,157	SK Hynix Inc.	134,919	133,578	
			2,330,557	2,380,911	3.4
BRAZIL					
BRL	45,364	Banco Bradesco SA, Preferred	195,437	175,290	
BRL	19,731	Banco do Brasil SA	228,329	251,546	
BRL	21,829	BB Seguridade Participacoes SA	157,634	184,093	
BRL	44,028	CCR SA	150,435	153,353	
BRL	24,486	Itau Unibanco Holding SA, Preferred	169,380	180,035	
BRL	76,577	Lojas Renner SA	410,114	277,275	
USD	148	MercadoLibre Inc.	215,229	254,871	
USD	128	Pagseguro Digital Ltd., Class A	1,591	1,497	
USD	17,913	Petroleo Brasileiro SA, ADR	317,803	364,711	
BRL	35,510	Porto Seguro SA	225,883	252,261	
USD	6,091	Vale SA, ADR	131,186	110,860	
BRL	58,243	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	180,535	153,447	
			2,383,556	2,359,239	3.3
SPAIN					
EUR	13,638	Banco Bilbao Vizcaya Argentaria SA	96,908	150,995	
EUR	84,466	CaixaBank SA	354,184	459,219	
USD	49,417	Grifols SA, ADR	1,004,863	613,483	
EUR	10,893	Industria de Diseno Textil SA	488,025	552,022	
			1,943,980	1,775,719	2.5
NETHERLANDS					
EUR	2,872	Akzo Nobel NV	301,455	282,427	
EUR	388	ASML Holding NV	285,536	311,515	
EUR	1,388	Euronext NV	156,808	131,550	
EUR	2,483	Heineken NV	284,129	297,586	
EUR	11,224	Koninklijke Ahold Delhaize NV	484,655	459,678	
EUR	1,365	Wolters Kluwer NV	214,613	224,732	
			1,727,196	1,707,488	2.4
IRELAND					
GBP	4,974	CRH PLC	274,825	374,393	
USD	2,092	CRH PLC	108,355	155,513	
EUR	20,373	Glanbia PLC	388,113	456,683	
USD	2,897	Medtronic PLC	320,186	308,335	
USD	1,306	Willis Towers Watson PLC	359,920	370,669	
			1,451,399	1,665,593	2.4
SWEDEN					
SEK	6,941	Assa Abloy AB, Class B	220,656	205,542	
SEK	12,035	Atlas Copco AB, A Shares	158,317	220,312	
SEK	13,450	Essity AB, Class B	423,065	394,445	
SEK	98,105	Telefonaktiebolaget LM Ericsson, B Shares	1,121,602	650,428	
			1,923,640	1,470,727	2.1
INDONESIA					
IDR	136,307	PT Indofood CBP Sukses Makmur TBK	137,537	132,670	
IDR	995,263	PT Bank Mandiri (Persero) TBK	413,976	526,994	
IDR	1,236,318	PT Telkom Indonesia (Persero) TBK	418,070	407,448	
USD	2,795	PT Telkom Indonesia (Persero) TBK, ADR	86,480	91,491	
			1,056,063	1,158,603	1.6
DENMARK					
DKK	911	DSV AS	162,594	231,355	
DKK	7,354	Novo Nordisk AS, Class B	399,959	911,714	
			562,553	1,143,069	1.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SINGAPORE					
SGD	18,385	Singapore Exchange Ltd.	163,992	178,106	
SGD	98,087	Singapore Telecommunications Ltd.	246,863	235,851	
EUR	8,292	STMicroelectronics NV	353,881	488,025	
EUR	3,623	STMicroelectronics NV	175,040	213,231	
			939,776	1,115,213	1.6
SOUTH AFRICA					
ZAR	7,764	Bidvest Group Ltd. (The)	130,342	151,929	
ZAR	6,939	Clicks Group Ltd.	142,065	128,752	
ZAR	12,471	Mr. Price Group Ltd.	156,976	124,309	
ZAR	39,136	Sanlam Ltd.	175,565	184,369	
ZAR	9,767	Standard Bank Group Ltd.	128,033	128,724	
ZAR	23,662	Vodacom Group Ltd.	223,104	179,521	
			956,085	897,604	1.3
SWITZERLAND					
CHF	5,048	Basilea Pharmaceutica AG	417,575	307,112	
CHF	1,571	Novartis AG, Registered	168,722	218,824	
CHF	25	Partners Group Holding AG	39,297	38,376	
CHF	491	Zurich Insurance Group AG	197,837	306,074	
			823,431	870,386	1.2
ITALY					
EUR	21,524	Assicurazioni Generali SpA	511,819	598,546	
EUR	642	Ferrari NV	274,012	257,861	
			785,831	856,407	1.2
ISRAEL					
USD	1,881	Check Point Software Technologies Ltd.	266,223	340,513	
USD	1,766	Nice Ltd., ADR	464,642	407,774	
			730,865	748,287	1.1
PORTUGAL					
EUR	33,815	Galp Energia SGPS SA	522,864	681,764	
			522,864	681,764	1.0
AUSTRIA					
EUR	16,028	Wienerberger AG	496,204	553,313	
			496,204	553,313	0.8
HONG KONG					
HKD	30,016	AIA Group Ltd.	391,287	332,414	
HKD	6,364	ASMPT Ltd.	83,634	77,377	
HKD	2,742	Hong Kong Exchanges & Clearing Ltd.	153,688	139,158	
			628,609	548,949	0.8
THAILAND					
THB	20,556	Advanced Info Service PCL (Non-Voting Depository Receipt)	155,826	174,825	
THB	18,478	Bumrungrad Hospital PCL	150,276	184,721	
THB	18,459	PTT Exploration and Production PCL (Non-Voting Depository Receipt)	107,192	117,743	
			413,294	477,289	0.7
CHILE					
CLP	1,572,163	Banco de Chile	219,697	217,444	
USD	1,768	Sociedad Quimica y Minera de Chile SA, ADR	192,987	143,291	
			412,684	360,735	0.5
BELGIUM					
EUR	4,056	KBC Group NV	339,211	344,458	
			339,211	344,458	0.5
EGYPT					
EGP	103,142	Commercial International Bank Egypt SAE	237,432	272,025	
			237,432	272,025	0.4
PERU					
USD	1,424	Credicorp Ltd.	254,512	247,513	
			254,512	247,513	0.4
HUNGARY					
HUF	7,278	Richter Gedeon Nyrt	241,297	239,274	
			241,297	239,274	0.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MACAU					
HKD	53,655	Sands China Ltd.	251,009	223,350	
			251,009	223,350	0.3
JERSEY					
GBP	92,043	Centamin PLC	145,758	127,442	
GBP	11,179	Glencore PLC	64,788	87,053	
			210,546	214,495	0.3
CANADA					
USD	1,146	Agnico Eagle Mines Ltd.	109,106	70,745	
	15,665	Kinross Gold Corp.	118,242	96,967	
			227,348	167,712	0.2
UNITED ARAB EMIRATES					
SAR	92,283	Americana Restaurants International PLC	136,452	140,034	
			136,452	140,034	0.2
PHILIPPINES					
PHP	30,866	BDO Unibank Inc.	104,436	105,150	
			104,436	105,150	0.1
NORWAY					
NOK	8,203	Norsk Hydro ASA	81,038	69,996	
			81,038	69,996	0.1
BRITISH VIRGIN ISLANDS					
HKD	39,075	SF REIT	29,633	17,215	
			29,633	17,215	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	66,250,539	67,451,445	95.7
		Commissions and other portfolio transaction costs	(150,324)		
		Total Investment Portfolio	66,100,215	67,451,445	95.7
		Other Net Assets (Liabilities)		3,026,292	4.3
		Net Assets Attributable to Holders of Redeemable Shares		70,477,737	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	7,803,468	9,447	0.1

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	88	81
Soft dollar commissions†	28	16

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,318,035	1,479,497	87,588	113,062	77,848	93,901	228,111	255,611
Redeemable shares issued	25,335	49,613	76	219	84	111	2,767	4,547
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(81,151)	(148,369)	(5,102)	(22,180)	(2,419)	(7,879)	(13,831)	(18,612)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	98,203	-
Number of redeemable shares at the end of period/year	1,262,219	1,380,741	82,562	91,101	75,513	86,133	315,250	241,546

	I Shares		O Shares		P Shares		V Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	588,653	820,431	306,300	383,520	26,249	32,816	271,114	317,966
Redeemable shares issued	111,464	282,763	461	436	-	-	1,161	2,780
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(75,153)	(211,403)	(21,775)	(69,506)	(2,909)	(9,131)	(14,336)	(16,268)
Number of redeemable shares at the end of period/year	624,964	891,791	284,986	314,450	23,340	23,685	257,939	304,478

	W Shares		Y Shares		Z Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	102,520	116,160	47,488	35,449	2,086,959	2,395,551
Redeemable shares issued	661	1,960	51	17,872	12,930	21,830
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(5,023)	(12,210)	(477)	(3,333)	(144,569)	(201,842)
Redeemable shares issued due to acquisition of assets from terminated funds	(98,158)	-	-	-	-	-
Number of redeemable shares at the end of period/year	-	105,910	47,062	49,988	1,955,320	2,215,539

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.22
E Shares	1.950	0.15
EF Shares	0.950	0.15
F Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
V Shares	0.850	0.22
W Shares	1.000	0.22
Y Shares	0.850	0.22
Z Shares	1.850	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	745	423
Collateral (non-cash)	804	431

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	6	10
Charges	(1)	(2)
Securities lending revenue	5	8
Charges as a % of gross securities lending revenue	30.0	19.7

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Exchange-Traded Fund(s)	12.5
U.K.	9.7
China	9.6
France	8.6
Germany	6.5
U.S.A.	6.3
India	5.3
Japan	5.0
Mexico	3.1
Sweden	3.0
Taiwan	2.8
Other Net Assets (Liabilities)	2.5
Netherlands	2.3
South Korea	2.2
Brazil	2.0
Spain	2.0
Singapore	1.7
Denmark	1.5
Ireland	1.4
Switzerland	1.3
Hong Kong	1.2
Israel	1.0
Portugal	0.9
Indonesia	0.9
South Africa	0.8
Italy	0.8
Austria	0.8
Thailand	0.7
Australia	0.6
Norway	0.6
Belgium	0.5
Chile	0.4
Macau	0.3
Canada	0.3
Egypt	0.2
Hungary	0.2
Peru	0.2
Zambia	0.2
Czech Republic	0.1
British Virgin Islands	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
A	0.2
BB/Ba/B+	0.2
B	0.3
Total	0.7

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
A	0.3
BB/Ba/B+	0.4
Not Rated	0.5
Total	1.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$6,745,000 (March 31, 2023 - \$7,324,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	19,243	-	19,243	27.3
U.S. Dollar	7,232	-	7,232	10.3
Hong Kong Dollar	6,528	-	6,528	9.3
British Pound	6,137	-	6,137	8.7
Indian Rupee	4,847	-	4,847	6.9
Japanese Yen	4,286	-	4,286	6.1
Taiwan Dollar	2,045	-	2,045	2.9
Mexican Peso	1,811	-	1,811	2.6
Korean Won	1,756	-	1,756	2.5
Swedish Krona	1,593	-	1,593	2.3
Brazilian Real	1,567	-	1,567	2.2
Swiss Franc	1,491	-	1,491	2.1
Chinese Renminbi	1,387	-	1,387	2.0
Danish Krone	1,143	-	1,143	1.6
Indonesian Rupiah	1,060	-	1,060	1.5
South Africa Rand	896	-	896	1.3
Thai Baht	477	-	477	0.7
Singapore Dollar	418	-	418	0.6
Egyptian Pound	272	-	272	0.4
Hungarian Forint	239	-	239	0.3
Chilean Peso	217	-	217	0.3
Saudi Riyal	140	-	140	0.2
Philippine Peso	106	-	106	0.2
Norwegian Krone	70	-	70	0.1
Total	64,961	-	64,961	92.4

-Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	19,490	-	19,490	26.0
U.S. Dollar	18,470	-	18,470	24.6
British Pound	7,622	-	7,622	10.2
Hong Kong Dollar	6,478	-	6,478	8.6
Japanese Yen	3,793	-	3,793	5.1
Indian Rupee	3,200	-	3,200	4.3
Swedish Krona	2,284	-	2,284	3.0
Taiwan Dollar	1,964	-	1,964	2.6
Swiss Franc	1,748	-	1,748	2.3
Mexican Peso	1,194	-	1,194	1.6
Brazilian Real	1,142	-	1,142	1.5
Korean Won	1,110	-	1,110	1.5
Danish Krone	1,099	-	1,099	1.5
Chinese Renminbi	885	-	885	1.2
South Africa Rand	621	-	621	0.8
Indonesian Rupiah	589	-	589	0.8
Norwegian Krone	449	-	449	0.6
Singapore Dollar	447	-	447	0.6
Thai Baht	414	-	414	0.6
Egyptian Pound	174	-	174	0.2
Chilean Peso	156	-	156	0.2
Hungarian Forint	138	-	138	0.2
Czech Koruna	54	-	54	0.1
Total	73,521	-	73,521	98.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$6,496,000 (March 31, 2023 - \$7,352,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	67,451	-	-	67,451
Total	67,451	-	-	67,451

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	63,795	-	-	63,795
Exchange-Traded Fund(s)	9,447	-	-	9,447
Total	73,242	-	-	73,242

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	434,332	467,839
Investments pledged as collateral	-	-
Cash	18,357	5,387
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,629	1,082
Receivable for unit subscriptions	-	-
Dividends receivable	798	1,023
Interest receivable	109	17
Fees rebate receivable	-	-
Other accounts receivable	-	-
	455,225	475,348
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3,760	1,027
Payable for unit redemptions	2,403	61
Other accounts payable	-	-
	6,163	1,088
Net assets attributable to holders of redeemable units	449,062	474,260

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	449,062	474,260	10.61	10.77	42,309,007	44,046,777

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	7,939	11,175
Interest for distribution purposes	261	118
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	12,826	(17,008)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(25,250)	(60,920)
Total net gain (loss) on investments and derivatives	(4,224)	(66,635)
Other income		
Securities lending revenue (Note 6)	31	56
Foreign exchange gain (loss) on cash	(366)	852
Fees rebate	-	-
Other income	-	-
Total other income	(335)	908
Total income	(4,559)	(65,727)
Expenses		
Commissions and other portfolio transaction costs	681	611
Securities borrowing fees (Note 2)	-	4
Service fees	-	15
Interest expense	-	5
Withholding taxes	1,128	1,512
Harmonized sales tax	2	5
Other expenses	9	-
Total expenses	1,820	2,152
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(6,379)	(67,879)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series I	(6,379)	(67,879)	(0.16)	(1.39)	40,060,127	48,876,862

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	474,260	592,042	474,260	592,042
Increase (decrease) in net assets attributable to holders of redeemable units	(6,379)	(67,879)	(6,379)	(67,879)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	63,042	9,970	63,042	9,970
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(81,861)	(142,681)	(81,861)	(142,681)
Net increase (decrease) from redeemable unit transactions	(18,819)	(132,711)	(18,819)	(132,711)
Net increase (decrease) in net assets attributable to holders of redeemable units	(25,198)	(200,590)	(25,198)	(200,590)
Net assets attributable to holders of redeemable units at the end of period/year	449,062	391,452	449,062	391,452

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(6,379)	(67,879)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(12,826)	17,008
Change in unrealized (appreciation) depreciation in value of investments and derivatives	25,250	60,920
Unrealized foreign exchange (gain) loss on cash	1	(887)
Commissions and other portfolio transaction costs	681	611
Proceeds from sale and maturity of investments and derivatives	189,557	224,469
Purchase of investments and derivatives	(166,970)	(110,280)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	224	349
(Increase) decrease in interest receivable	(92)	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	29,446	124,311
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	63,043	9,970
Amounts paid on redemption of redeemable units	(79,518)	(142,676)
Net cash from (used in) financing activities	(16,475)	(132,706)
Unrealized foreign exchange gain (loss) on cash	(1)	887
Net increase (decrease) in cash	12,971	(8,395)
Cash (bank overdraft), beginning of period/year	5,387	25,358
Cash (bank overdraft), end of period/year	18,357	17,850
Supplementary Information:		
Interest received, net of withholding tax*	167	118
Dividends received, net of withholding tax*	7,036	10,012
Dividends paid*	-	-
Interest paid*	-	(6)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CHINA					
CNY	314,800	Aier Eye Hospital Group Co., Ltd.	1,360,524	1,051,959	
TWD	34,912	AirTAC International Group	1,414,343	1,438,126	
HKD	610,997	Alibaba Group Holding Ltd.	11,494,074	9,071,478	
HKD	248,844	Anhui Conch Cement Co., Ltd., Class H	1,268,722	899,909	
USD	15,515	Atour Lifestyle Holdings Ltd., ADR	392,826	397,231	
USD	4,664	Baidu Inc., ADR	856,334	851,091	
HKD	91,638	Baidu Inc., Class A	2,223,753	2,120,297	
HKD	442,328	China Overseas Land & Investment Ltd.	1,401,905	1,245,936	
HKD	74,641	China Resources Beer (Holdings) Co., Ltd.	692,508	556,040	
HKD	282,818	China Resources Gas Group Ltd.	1,433,763	1,125,784	
HKD	229,647	China Resources Land Ltd.	1,352,478	1,242,741	
CNY	120,300	Foxconn Industrial Internet Co., Ltd.	566,183	440,705	
HKD	169,104	Ganfeng Lithium Group Co., Ltd., Class H	1,344,868	942,975	
CNY	184,202	Hangzhou Robam Appliances Co., Ltd.	1,112,455	923,143	
CNY	1,926,400	Industrial & Commercial Bank of China Ltd.	1,793,387	1,676,518	
HKD	85,789	JD.com Inc., Class A	2,270,555	1,712,664	
HKD	3,456,369	Kunlun Energy Co., Ltd.	3,764,091	4,046,589	
CNY	3,500	Kweichow Moutai Co., Ltd.	1,187,960	1,170,595	
CNY	337,754	LB Group Co., Ltd.	1,121,914	1,153,787	
USD	8,958	Li Auto Inc., ADR	358,735	433,761	
HKD	89,804	Li Ning Co., Ltd.	810,307	513,235	
HKD	64,006	Meituan, Class B	1,647,891	1,272,244	
USD	25,329	MINISO Group Holding Ltd., ADR	718,552	891,041	
HKD	321,928	Minth Group Ltd.	1,355,214	1,125,121	
HKD	61,166	NetEase Inc.	1,532,886	1,692,139	
USD	8,369	NetEase Inc., ADR	1,049,959	1,138,538	
USD	7,065	PDD Holdings Inc., ADR	841,379	941,083	
HKD	902,569	PICC Property and Casualty Co., Ltd., Class H	1,232,608	1,574,866	
CNY	137,967	SANY Heavy Industry Co., Ltd.	430,110	407,676	
CNY	62,967	Shenzhen Transsion Holdings Co., Ltd.	1,222,346	1,706,506	
HKD	94,672	Tencent Holdings Ltd.	6,007,361	5,027,962	
HKD	982,440	Topsports International Holdings Ltd.	1,261,583	1,013,884	
HKD	4,974	Trip.com Group Ltd.	207,653	240,872	
USD	21,309	Trip.com Group Ltd., ADR	930,550	1,012,135	
HKD	15,860	Yum China Holdings Inc.	1,169,662	1,215,330	
CNY	277,037	Yutong Bus Co., Ltd., Class A	741,780	681,575	
			58,571,219	52,955,536	11.8
U.K.					
GBP	16,762	Ashtead Group PLC	1,093,589	1,389,456	
GBP	18,498	AstraZeneca PLC	3,139,936	3,403,307	
GBP	336,095	BAE Systems PLC	4,115,592	5,557,515	
USD	29,075	BP PLC, ADR	1,288,183	1,529,096	
GBP	90,623	Compass Group PLC	2,951,675	3,003,610	
GBP	37,842	Diageo PLC	1,797,055	1,902,676	
GBP	90,825	GSK PLC	2,237,848	2,245,688	
GBP	195,334	Haleon PLC	905,196	1,103,358	
USD	42,701	Liberty Global PLC, Class A	1,469,047	992,937	
GBP	6,476,880	Lloyds Banking Group PLC	5,440,629	4,762,449	
GBP	19,910	London Stock Exchange Group PLC	2,660,277	2,716,797	
GBP	553,400	Morgan Advanced Materials PLC	2,681,349	2,246,883	
GBP	250,144	RS Group PLC	3,441,172	3,048,519	
EUR	132,836	Shell PLC	4,535,755	5,818,944	
GBP	332,843	Tate & Lyle PLC	4,244,221	3,781,134	
EUR	38,111	Unilever PLC	2,758,978	2,565,912	
USD	58,669	Vodafone Group PLC, ADR	1,512,464	755,434	
			46,272,966	46,823,715	10.4
FRANCE					
EUR	126,265	Accor SA	5,658,255	5,791,290	
EUR	3,615	Air Liquide SA	884,381	829,757	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FRANCE (cont'd)					
EUR	12,358	Airbus SE	2,063,475	2,253,414	
EUR	21,977	AXA SA	700,621	889,338	
EUR	37,647	BNP Paribas SA	2,991,314	3,266,934	
EUR	36,175	Bureau Veritas SA	1,146,632	1,221,289	
EUR	12,841	Capgemini SE	2,794,442	3,057,319	
EUR	20,593	Compagnie de Saint-Gobain SA	1,792,968	1,682,041	
EUR	27,552	Compagnie Generale des Etablissements Michelin	1,054,878	1,150,153	
EUR	21,772	Danone	1,888,935	1,633,899	
EUR	784	Hermes International	1,402,652	1,947,464	
EUR	33,139	Ipsen SA	4,851,679	5,910,421	
EUR	7,064	L'Oréal SA	3,666,372	3,988,610	
EUR	2,799	LVMH Moët Hennessy Louis Vuitton SE	2,266,443	2,879,492	
EUR	1,455	Pernod Ricard SA	353,887	329,811	
EUR	19,529	SCOR SE	816,070	826,452	
EUR	28,540	TotalEnergies SE	1,914,179	2,553,696	
EUR	105,085	Worldline SA (France)	5,100,776	4,021,567	
			41,347,959	44,232,947	9.9
INDIA					
INR	154,270	Axis Bank Ltd.	2,286,797	2,615,896	
INR	56,779	Bharti Airtel Ltd.	787,450	860,344	
INR	85,507	Dabur India Ltd.	782,773	771,457	
INR	189,728	FSN E-Commerce Ventures Ltd.	449,093	475,418	
INR	59,906	HCL Technologies Ltd.	992,098	1,209,909	
INR	98,000	HDFC Bank Ltd.	2,488,581	2,446,537	
USD	20,519	HDFC Bank Ltd., ADR	1,730,091	1,644,605	
INR	153,699	ICICI Bank Ltd.	2,046,711	2,393,030	
USD	97,322	ICICI Bank Ltd., ADR	1,828,339	3,056,177	
INR	129,652	Indraprastha Gas Ltd.	1,010,513	964,569	
INR	1,512,625	Indus Towers Ltd.	9,263,848	4,742,849	
INR	61,950	Infosys Ltd.	1,378,511	1,454,505	
USD	31,080	Infosys Ltd., ADR	695,357	722,289	
INR	109,717	ITC Ltd.	541,362	797,506	
INR	67,298	Jio Financial Services Ltd.	274,029	254,493	
INR	73,688	Larsen & Toubro Ltd.	2,547,222	3,644,179	
INR	5,250	Maruti Suzuki India Ltd.	825,489	911,140	
INR	344,252	Petronet LNG Ltd.	1,326,875	1,351,086	
INR	84,258	Reliance Industries Ltd.	3,320,184	3,231,765	
INR	23,335	Shriram Transport Finance Co., Ltd.	669,981	732,568	
INR	11,595	Titan Co., Ltd.	523,327	597,175	
INR	121,437	UPL Ltd.	1,230,786	1,224,035	
			36,999,417	36,101,532	8.0
JAPAN					
JPY	26,085	Astellas Pharma Inc.	496,349	491,714	
JPY	11,534	Daito Trust Construction Co., Ltd.	1,786,474	1,651,100	
JPY	6,081	Disco Corp.	887,188	1,524,341	
JPY	13,589	Eisai Co., Ltd.	1,101,827	1,025,623	
JPY	4,900	Fuji Electric Co., Ltd.	305,374	300,438	
JPY	18,600	Hitachi Ltd.	1,651,476	1,567,977	
JPY	2,868	Keyence Corp.	1,515,908	1,446,722	
JPY	83,435	Komatsu Ltd.	2,934,555	3,065,948	
JPY	76,307	Kubota Corp.	1,789,200	1,528,582	
JPY	18,353	Makita Corp.	863,984	615,859	
JPY	33,083	MinebeaMitsumi Inc.	736,548	734,133	
JPY	52,245	NOF Corp.	2,474,931	2,837,711	
JPY	735,461	Rakuten Group Inc.	7,760,610	4,098,300	
JPY	9,256	Sekisui House Ltd.	234,238	250,447	
JPY	13,236	Sompo Holdings Inc.	792,200	773,897	
JPY	17,043	Sony Group Corp.	1,998,834	1,896,009	
JPY	32,702	Sumitomo Mitsui Trust Holdings Inc.	1,562,645	1,673,681	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
JAPAN (cont'd)					
JPY	20,656	Suzuki Motor Corp.	1,070,132	1,129,450	
JPY	27,638	Tokio Marine Holdings Inc.	515,964	870,408	
			30,478,437	27,482,340	6.1
GERMANY					
EUR	2,860	Adidas AG	793,091	684,306	
EUR	6,233	Beiersdorf AG	1,117,936	1,093,322	
USD	6,137	BioNTech SE, ADR	1,060,314	905,577	
EUR	28,892	Daimler Truck Holding AG	1,026,082	1,361,675	
EUR	3,751	Deutsche Boerse AG	960,079	881,766	
EUR	19,149	Deutsche Post AG, Registered	973,842	1,059,641	
EUR	101,844	Deutsche Telekom AG, Registered	2,745,399	2,905,675	
EUR	38,670	Evotec SE	1,167,814	1,049,526	
EUR	38,271	HeidelbergCement AG	3,543,475	4,040,478	
EUR	9,046	Henkel AG & Co., KGaA, Preferred	1,095,049	876,315	
EUR	27,768	Hugo Boss AG	1,798,747	2,389,317	
EUR	19,331	Infineon Technologies AG	879,178	870,399	
EUR	3,093	Merck KGaA	835,558	702,436	
EUR	28,929	SAP SE	4,755,177	5,102,229	
EUR	5,455	Siemens AG, Registered	802,805	1,062,684	
			23,554,546	24,985,346	5.6
U.S.A.					
USD	11,628	Axis Capital Holdings Ltd.	913,341	890,293	
USD	11,333	Chubb Ltd.	2,281,319	3,204,524	
USD	5,771	Everest Re Group Ltd.	2,073,307	2,913,321	
CHF	15,627	Nestlé SA, Registered	2,182,624	2,405,550	
TWD	47,975	Parade Technologies Ltd.	2,087,359	1,986,322	
CHF	4,338	Roche Holding AG	1,664,802	1,612,141	
HKD	157,925	Samsonite International SA	639,384	736,832	
EUR	18,909	Sanofi SA	2,226,260	2,755,538	
EUR	10,597	Schneider Electric SE	1,953,768	2,388,827	
USD	24,625	Tenaris SA, ADR	985,986	1,056,922	
			17,008,150	19,950,270	4.4
MEXICO					
USD	7,947	Coca-Cola FEMSA SAB de CV, ADR	740,911	846,682	
MXN	186,935	Fomento Economico Mexicano SAB de CV	2,223,132	2,772,953	
USD	43,248	Fomento Económico Mexicano SAB de CV, ADR	4,816,121	6,411,645	
MXN	26,053	Grupo Aeroportuario del Pacifico SAB de CV	498,137	581,616	
USD	2,523	Grupo Aeroportuario del Pacifico SAB de CV, ADR	480,505	563,274	
MXN	395,993	Grupo Financiero Banorte SAB de CV	3,897,018	4,509,331	
MXN	741,539	Wal-Mart de Mexico SAB de CV, Series V	3,576,622	3,791,250	
			16,232,446	19,476,751	4.3
TAIWAN					
TWD	8,282	Alchip Technologies Ltd.	523,065	937,404	
TWD	139,246	Chroma ATE Inc.	1,315,225	1,617,080	
TWD	68,449	Delta Electronics Inc.	773,288	934,590	
TWD	65,845	Elite Material Co., Ltd.	772,066	1,185,785	
TWD	264,022	Hon Hai Precision Industry Co., Ltd.	1,121,821	1,155,348	
TWD	11,614	LOTES Co., Ltd.	403,853	402,181	
USD	55,071	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	6,284,666	6,500,137	
TWD	197,819	Tripod Technology Corp.	1,255,232	1,602,279	
TWD	45,927	Universal Vision Biotechnology Co., Ltd.	585,042	649,302	
TWD	330,476	Zhen Ding Technology Holding Ltd.	1,571,634	1,368,278	
			14,605,892	16,352,384	3.6
SOUTH KOREA					
KRW	5,129	Amorepacific Corp.	694,386	629,842	
KRW	23,766	Coway Co., Ltd.	1,378,058	987,973	
KRW	29,977	Fila Holdings Corp.	1,175,043	1,089,267	
KRW	22,926	Hana Financial Group Inc.	921,819	979,591	
KRW	42,188	KB Financial Group Inc.	2,341,944	2,348,297	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SOUTH KOREA (cont'd)					
USD	6,484	KB Financial Group Inc., ADR	358,699	362,051	
KRW	65,051	Samsung Electronics Co., Ltd.	4,294,574	4,478,671	
USD	2,163	Samsung Electronics Co., Ltd., GDR	3,259,942	3,701,748	
KRW	7,443	SK Hynix Inc.	868,070	859,311	
			15,292,535	15,436,751	3.4
BRAZIL					
BRL	290,606	Banco Bradesco SA, Preferred	1,236,630	1,122,924	
BRL	127,289	Banco do Brasil SA	1,486,675	1,622,776	
BRL	139,840	BB Seguridade Participacoes SA	1,048,883	1,179,329	
BRL	285,175	CCR SA	974,400	993,285	
BRL	162,482	Itau Unibanco Holding SA, Preferred	1,138,788	1,194,658	
BRL	501,785	Lojas Renner SA	2,620,117	1,816,905	
USD	958	MercadoLibre Inc.	1,438,823	1,649,770	
USD	736	Pagueseguro Digital Ltd., Class A	9,603	8,607	
USD	115,214	Petroleo Brasileiro SA, ADR	2,067,342	2,345,776	
BRL	230,453	Porto Seguro SA	1,509,275	1,637,128	
USD	39,176	Vale SA, ADR	832,119	713,025	
BRL	377,547	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	1,174,678	994,684	
			15,537,333	15,278,867	3.4
SPAIN					
EUR	90,498	Banco Bilbao Vizcaya Argentaria SA	678,608	1,001,961	
EUR	556,093	CaixaBank SA	2,417,736	3,023,329	
USD	321,089	Grifols SA, ADR	6,141,518	3,986,129	
EUR	68,180	Industria de Diseno Textil SA	3,095,658	3,455,143	
			12,333,520	11,466,562	2.6
IRELAND					
GBP	33,796	CRH PLC	1,940,128	2,543,827	
USD	13,787	CRH PLC	752,879	1,024,885	
EUR	131,691	Glanbia PLC	2,476,567	2,952,000	
USD	19,225	Medtronic PLC	2,166,891	2,046,164	
USD	8,670	Willis Towers Watson PLC	2,397,462	2,460,719	
			9,733,927	11,027,595	2.5
NETHERLANDS					
EUR	19,063	Akzo Nobel NV	1,979,401	1,874,616	
EUR	2,399	ASML Holding NV	1,818,764	1,926,093	
EUR	9,174	Euronext NV	1,013,954	869,481	
EUR	16,480	Heineken NV	1,946,640	1,975,118	
EUR	65,661	Koninklijke Ahold Delhaize NV	2,831,466	2,689,146	
EUR	7,981	Wolters Kluwer NV	1,260,013	1,313,980	
			10,850,238	10,648,434	2.4
SWEDEN					
SEK	42,308	Assa Abloy AB, Class B	1,339,828	1,252,855	
SEK	70,116	Atlas Copco AB, A Shares	917,841	1,283,538	
SEK	88,604	Essity AB, Class B	2,790,936	2,598,470	
SEK	596,830	Telefonaktiebolaget LM Ericsson, B Shares	6,684,251	3,956,932	
			11,732,856	9,091,795	2.0
INDONESIA					
IDR	6,439,758	PT Bank Mandiri (Persero) TBK	2,777,442	3,409,866	
IDR	880,412	PT Indofood CBP Sukses Makmur TBK	886,751	856,920	
IDR	7,994,834	PT Telkom Indonesia (Persero) TBK	2,707,183	2,634,823	
USD	17,906	PT Telkom Indonesia (Persero) TBK, ADR	563,129	586,132	
			6,934,505	7,487,741	1.7
SINGAPORE					
SGD	121,936	Singapore Exchange Ltd.	1,097,512	1,181,266	
SGD	628,063	Singapore Telecommunications Ltd.	1,569,411	1,510,184	
EUR	75,543	STMicroelectronics NV	3,420,550	4,446,073	
			6,087,473	7,137,523	1.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
DENMARK					
DKK	5,234	DSV AS	975,810	1,329,214	
DKK	45,889	Novo Nordisk AS, Class B	2,638,596	5,689,101	
			3,614,406	7,018,315	1.6
SOUTH AFRICA					
ZAR	50,332	Bidvest Group Ltd. (The)	863,761	984,917	
ZAR	44,449	Clicks Group Ltd.	897,615	824,741	
ZAR	79,893	Mr. Price Group Ltd.	971,005	796,362	
ZAR	250,709	Sanlam Ltd.	1,145,102	1,181,081	
ZAR	62,571	Standard Bank Group Ltd.	820,094	824,656	
ZAR	151,582	Vodacom Group Ltd.	1,394,913	1,150,038	
			6,092,490	5,761,795	1.3
ITALY					
EUR	144,044	Assicurazioni Generali SpA	3,407,807	4,005,623	
EUR	3,773	Ferrari NV	1,610,210	1,515,433	
			5,018,017	5,521,056	1.2
SWITZERLAND					
CHF	26,887	Basilea Pharmaceutica AG	2,704,075	1,635,757	
CHF	10,428	Novartis AG, Registered	1,189,834	1,452,514	
CHF	164	Partners Group Holding AG	257,786	251,748	
CHF	3,258	Zurich Insurance Group AG	1,424,861	2,030,937	
			5,576,556	5,370,956	1.2
ISRAEL					
USD	12,505	Check Point Software Technologies Ltd.	1,825,391	2,263,750	
USD	10,672	Nice Ltd., ADR	2,726,457	2,464,191	
			4,551,848	4,727,941	1.1
PORTUGAL					
EUR	219,033	Galp Energia SGPS SA	3,457,836	4,416,051	
			3,457,836	4,416,051	1.0
AUSTRIA					
EUR	107,653	Wienerberger AG	3,518,333	3,716,362	
			3,518,333	3,716,362	0.8
HONG KONG					
HKD	201,808	AIA Group Ltd.	2,580,995	2,234,933	
HKD	41,191	ASMPT Ltd.	540,527	500,825	
HKD	17,633	Hong Kong Exchanges & Clearing Ltd.	980,319	894,882	
			4,101,841	3,630,640	0.8
THAILAND					
THB	131,686	Advanced Info Service PCL (Non-Voting Depository Receipt)	1,018,586	1,119,963	
THB	119,308	Bumrungrad Hospital PCL	996,315	1,192,706	
THB	118,253	PTT Exploration and Production PCL (Non-Voting Depository Receipt)	698,061	754,289	
			2,712,962	3,066,958	0.7
CHILE					
CLP	10,071,502	Banco de Chile	1,414,969	1,392,976	
USD	11,454	Sociedad Quimica y Minera de Chile SA, ADR	1,218,212	928,310	
			2,633,181	2,321,286	0.5
BELGIUM					
EUR	23,061	KBC Group NV	1,895,748	1,958,470	
			1,895,748	1,958,470	0.4
EGYPT					
EGP	660,745	Commercial International Bank Egypt SAE	1,608,527	1,742,635	
			1,608,527	1,742,635	0.4
PERU					
USD	9,215	Credicorp Ltd.	1,659,414	1,601,708	
			1,659,414	1,601,708	0.4
HUNGARY					
HUF	46,626	Richter Gedeon Nyrt	1,548,007	1,532,889	
			1,548,007	1,532,889	0.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MACAU					
HKD	350,435	Sands China Ltd.	1,619,149	1,458,760	
			1,619,149	1,458,760	0.3
JERSEY					
GBP	589,644	Centamin PLC	926,648	816,416	
GBP	63,350	Glencore PLC	367,283	493,318	
			1,293,931	1,309,734	0.3
CANADA					
USD	7,606	Agnico Eagle Mines Ltd.	688,458	469,537	
	103,949	Kinross Gold Corp.	771,458	643,444	
			1,459,916	1,112,981	0.2
UNITED ARAB EMIRATES					
SAR	591,179	Americana Restaurants International PLC	880,951	897,076	
			880,951	897,076	0.2
PHILIPPINES					
PHP	199,306	BDO Unibank Inc.	670,513	678,969	
			670,513	678,969	0.2
NORWAY					
NOK	53,921	Norsk Hydro ASA	514,718	460,107	
			514,718	460,107	0.1
BRITISH VIRGIN ISLANDS					
HKD	208,015	SF REIT	157,172	91,642	
			157,172	91,642	0.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			428,158,935	434,332,420	96.7
Commissions and other portfolio transaction costs			(977,745)		
Total Investment Portfolio			427,181,190	434,332,420	96.7
Other Net Assets (Liabilities)				14,729,621	3.3
Net Assets Attributable to Holders of Redeemable Units				449,062,041	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares China Large-Cap ETF	7,803,468	60,803	0.8

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	666	570
Soft dollar commissions†	158	110

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	44,046,777	56,733,570
Redeemable units issued	5,847,689	1,014,949
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(7,585,459)	(14,706,015)
Number of redeemable units at the end of period/year	42,309,007	43,042,504

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	8,285	2,293
Collateral (non-cash)	8,838	2,338

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	44	71
Charges	(13)	(15)
Securities lending revenue	31	56
Charges as a % of gross securities lending revenue	30.0	20.9

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Exchange-Traded Fund(s)	12.7
U.K.	9.8
China	9.7
France	8.5
Germany	6.6
U.S.A.	6.4
India	5.3
Japan	5.0
Mexico	3.1
Sweden	3.1
Taiwan	2.8
Netherlands	2.3
South Korea	2.2
Brazil	2.0
Spain	2.0
Singapore	1.8
Ireland	1.6
Denmark	1.5
Other Net Assets (Liabilities)	1.4
Switzerland	1.3
Hong Kong	1.2
Israel	1.1
Portugal	0.9
Italy	0.9
Indonesia	0.9
South Africa	0.8
Austria	0.8
Thailand	0.7
Australia	0.6
Norway	0.6
Belgium	0.5
Chile	0.4
Macau	0.3
Canada	0.3
Egypt	0.2
Hungary	0.2
Peru	0.2
Zambia	0.2
Czech Republic	0.1
British Virgin Islands	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
A	0.2
BB/Ba/B+	0.2
B	0.3
Total	0.7

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
A	0.3
BB/Ba/B+	0.4
Not Rated	0.5
Total	1.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$43,433,000 (March 31, 2023 - \$46,784,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	123,406	-	123,406	27.5
U.S. Dollar	50,198	-	50,198	11.2
Hong Kong Dollar	42,558	-	42,558	9.5
British Pound	39,029	-	39,029	8.7
Indian Rupee	30,929	-	30,929	6.9
Japanese Yen	27,534	-	27,534	6.1
Taiwan Dollar	13,121	-	13,121	2.9
Mexican Peso	11,655	-	11,655	2.6
Korean Won	11,373	-	11,373	2.5
Brazilian Real	11,078	-	11,078	2.5
Swiss Franc	9,389	-	9,389	2.1
Chinese Renminbi	9,213	-	9,213	2.1
Swedish Krona	9,096	-	9,096	2.0
Danish Krone	7,018	-	7,018	1.6
Indonesian Rupiah	6,850	-	6,850	1.5
South Africa Rand	5,749	-	5,749	1.3
Thai Baht	3,067	-	3,067	0.7
Singapore Dollar	2,691	-	2,691	0.6
Egyptian Pound	1,762	-	1,762	0.4
Hungarian Forint	1,533	-	1,533	0.3
Chilean Peso	1,393	-	1,393	0.3
Saudi Riyal	897	-	897	0.2
Philippine Peso	681	-	681	0.2
Norwegian Krone	460	-	460	0.1
Total	420,680	-	420,680	93.8

-Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	125,560	-	125,560	26.5
U.S. Dollar	118,857	-	118,857	25.1
British Pound	48,503	-	48,503	10.2
Hong Kong Dollar	41,266	-	41,266	8.7
Japanese Yen	24,160	-	24,160	5.1
Indian Rupee	20,155	-	20,155	4.2
Swedish Krona	14,647	-	14,647	3.1
Taiwan Dollar	11,488	-	11,488	2.4
Swiss Franc	11,074	-	11,074	2.3
Mexican Peso	7,567	-	7,567	1.6
Danish Krone	7,255	-	7,255	1.5
Brazilian Real	7,212	-	7,212	1.5
Korean Won	7,061	-	7,061	1.5
Chinese Renminbi	5,687	-	5,687	1.2
South Africa Rand	3,945	-	3,945	0.8
Indonesian Rupiah	3,741	-	3,741	0.8
Norwegian Krone	2,844	-	2,844	0.6
Singapore Dollar	2,819	-	2,819	0.6
Thai Baht	2,626	-	2,626	0.6
Egyptian Pound	1,108	-	1,108	0.2
Chilean Peso	993	-	993	0.2
Hungarian Forint	878	-	878	0.2
Czech Koruna	324	-	324	0.1
Total	469,770	-	469,770	99.0

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$42,068,000 (March 31, 2023 - \$46,977,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	434,332	-	-	434,332
Total	434,332	-	-	434,332

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	407,036	-	-	407,036
Exchange-Traded Fund(s)	60,803	-	-	60,803
Total	467,839	-	-	467,839

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	84,150	88,596
Investments pledged as collateral	3,420	123
Cash	1,260	1,371
Unrealized gain on futures and foreign currency forward contracts	134	277
Swaps, swaptions and options	-	-
Receivable for investments sold	1,108	322
Receivable for share subscriptions	5	47
Dividends receivable	60	27
Interest receivable	6	6
Fees rebate receivable	-	-
Other accounts receivable	1,738	1,498
	91,881	92,267
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	298	135
Swaps, swaptions and options	66	123
Management fees payable	7	4
Administration fees payable	1	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	882	129
Payable for share redemptions	258	56
Other accounts payable	843	709
	2,355	1,156
Net assets attributable to holders of redeemable shares	89,526	91,111

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	18,965	19,366	15.90	15.27	1,192,445	1,267,856
E Shares	1,597	1,639	19.94	19.14	80,095	85,622
EF Shares	1,076	1,038	11.48	10.95	93,745	94,765
F Shares	5,981	4,269	18.59	17.75	321,753	240,501
I Shares	13,065	12,444	24.48	23.23	533,612	535,773
O Shares	9,131	9,608	25.88	24.57	352,809	391,000
P Shares	440	466	11.71	11.12	37,566	41,950
V Shares	5,000	5,093	22.66	21.62	220,695	235,566
W Shares	-	1,754	-	18.02	-	97,363
Y Shares	908	874	22.60	21.57	40,160	40,501
Z Shares	33,363	34,560	19.64	18.84	1,698,975	1,834,012

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	442	507
Interest for distribution purposes	31	19
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	69	-
Net realized gain (loss) on sale of investments and derivatives	2,848	(236)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,673	(15,953)
Total net gain (loss) on investments and derivatives	5,063	(15,663)
Other income		
Securities lending revenue (Note 6)	1	2
Foreign exchange gain (loss) on cash	25	(259)
Fees rebate	-	-
Other income	-	-
Total other income	26	(257)
Total income	5,089	(15,920)
Expenses		
Management fees (Note 5)	599	633
Administration fees (Note 5)	80	84
Commissions and other portfolio transaction costs	13	22
Independent review committee fees	1	1
Interest expense	-	1
Withholding taxes	70	66
Harmonized sales tax	78	82
Total expenses	841	889
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	4,248	(16,809)
Income tax	134	146
Increase (decrease) in net assets attributable to holders of redeemable shares	4,114	(16,955)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	802	(3,646)	0.65	(2.81)	1,226,192	1,298,007
E Shares	72	(347)	0.86	(3.63)	83,820	95,627
EF Shares	50	(213)	0.53	(1.91)	94,303	111,514
F Shares	134	(752)	0.49	(3.06)	271,436	245,555
I Shares	603	(2,312)	1.16	(3.25)	518,347	710,880
O Shares	490	(1,628)	1.33	(4.09)	368,016	397,695
P Shares	24	(92)	0.61	(1.95)	39,279	47,275
V Shares	253	(961)	1.09	(3.76)	230,816	255,811
W Shares	151	(337)	1.59	(3.25)	95,035	103,769
Y Shares	42	(143)	1.04	(3.72)	40,313	38,372
Z Shares	1,493	(6,524)	0.84	(3.45)	1,781,073	1,892,380

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A		E		EF		F	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	19,366	23,704	1,639	2,368	1,038	1,473	4,269	4,955
Increase (decrease) in net assets attributable to holders of redeemable shares	802	(3,646)	72	(347)	50	(213)	134	(752)
Dividends to holders of redeemable shares								
From net investment income	-	(49)	-	(4)	-	(3)	-	(11)
From net realized gains	-	(891)	-	(78)	-	(55)	-	(194)
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(940)	-	(82)	-	(58)	-	(205)
Redeemable share transactions								
Proceeds from redeemable shares issued	353	633	1	3	1	2	55	151
Reinvestment of dividends to holders of redeemable shares	-	938	-	82	-	58	-	168
Redemption of redeemable shares	(1,556)	(2,324)	(115)	(430)	(13)	(107)	(312)	(317)
Acquisition of assets from terminated funds	-	-	-	-	-	-	1,835	-
Net increase (decrease) from redeemable share transactions	(1,203)	(753)	(114)	(345)	(12)	(47)	1,578	2
Net increase (decrease) in net assets attributable to holders of redeemable shares	(401)	(5,339)	(42)	(774)	38	(318)	1,712	(955)
Net assets attributable to holders of redeemable shares at the end of period/year	18,965	18,365	1,597	1,594	1,076	1,155	5,981	4,000

	I		O		P		V	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	12,444	16,634	9,608	11,922	466	658	5,093	6,354
Increase (decrease) in net assets attributable to holders of redeemable shares	603	(2,312)	490	(1,628)	24	(92)	253	(961)
Dividends to holders of redeemable shares								
From net investment income	-	(44)	-	(24)	-	(1)	-	(13)
From net realized gains	-	(793)	-	(437)	-	(22)	-	(249)
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(837)	-	(461)	-	(23)	-	(262)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,019	5,289	58	8	-	-	19	39
Reinvestment of dividends to holders of redeemable shares	-	837	-	457	-	23	-	261
Redemption of redeemable shares	(2,001)	(4,789)	(1,025)	(1,193)	(50)	(150)	(365)	(303)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	18	1,337	(967)	(728)	(50)	(127)	(346)	(3)
Net increase (decrease) in net assets attributable to holders of redeemable shares	621	(1,812)	(477)	(2,817)	(26)	(242)	(93)	(1,226)
Net assets attributable to holders of redeemable shares at the end of period/year	13,065	14,822	9,131	9,105	440	416	5,000	5,128

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	W		Y		Z		Total	
	Shares		Shares		Shares		Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,754	2,242	874	699	34,560	42,502	91,111	113,511
Increase (decrease) in net assets attributable to holders of redeemable shares	151	(337)	42	(143)	1,493	(6,524)	4,114	(16,955)
Dividends to holders of redeemable shares								
From net investment income	-	(5)	-	(2)	-	(88)	-	(244)
From net realized gains	-	(83)	-	(39)	-	(1,602)	-	(4,443)
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	(88)	-	(41)	-	(1,690)	-	(4,687)
Redeemable share transactions								
Proceeds from redeemable shares issued	6	13	1	326	204	338	2,717	6,802
Reinvestment of dividends to holders of redeemable shares	-	88	-	39	-	1,686	-	4,637
Redemption of redeemable shares	(76)	(275)	(9)	(56)	(2,894)	(3,353)	(8,416)	(13,297)
Acquisition of assets from terminated funds	(1,835)	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1,905)	(174)	(8)	309	(2,690)	(1,329)	(5,699)	(1,858)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,754)	(599)	34	125	(1,197)	(9,543)	(1,585)	(23,500)
Net assets attributable to holders of redeemable shares at the end of period/year	-	1,643	908	824	33,363	32,959	89,526	90,011

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	4,114	(16,955)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,848)	236
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,673)	15,953
Unrealized foreign exchange (gain) loss on cash	(14)	(124)
Commissions and other portfolio transaction costs	13	22
Proceeds from sale and maturity of investments and derivatives	19,614	29,492
Purchase of investments and derivatives	(13,740)	(24,209)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(33)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	4
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(106)	(805)
Net cash from (used in) operating activities	5,331	3,614
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	(51)
Proceeds from issuance of redeemable shares	721	6,920
Amounts paid on redemption of redeemable shares	(6,177)	(12,978)
Net cash from (used in) financing activities	(5,456)	(6,109)
Unrealized foreign exchange gain (loss) on cash	14	124
Net increase (decrease) in cash	(125)	(2,495)
Cash (bank overdraft), beginning of period/year	1,371	4,444
Cash (bank overdraft), end of period/year	1,260	2,073
Supplementary Information:		
Interest received, net of withholding tax*	31	19
Dividends received, net of withholding tax*	340	441
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(240)	(951)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	175	Accenture PLC, Class A	75,423	72,998	
USD	974	Adobe Inc.	599,292	674,565	
USD	918	Advanced Micro Devices Inc.	68,979	128,204	
USD	540	Aehr Test Systems	17,708	33,519	
USD	1,660	Amphenol Corp., Class A	161,075	189,372	
USD	1,399	Analog Devices Inc.	256,856	332,705	
USD	12,577	Apple Inc.	1,450,460	2,924,731	
USD	561	Applied Materials Inc.	106,014	105,496	
USD	123	Aspen Technology Inc.	32,148	34,125	
USD	290	Bill.com Holdings Inc.	40,757	42,765	
USD	486	Blackbaud Inc.	35,798	46,419	
USD	1,342	Broadcom Inc.	1,088,254	1,513,958	
USD	1,195	Cadence Design Systems Inc.	171,103	380,294	
USD	1,645	Calix Inc.	97,997	102,421	
USD	641	CDW Corp. of Delaware	153,920	175,660	
USD	865	CyberArk Software Ltd.	146,688	192,411	
USD	6,500	Dropbox Inc., Class A	178,077	240,403	
USD	8,858	Dye & Durham Ltd.	142,651	117,723	
USD	300	Five9 Inc.	42,790	26,201	
USD	310	Gartner Inc.	83,100	144,680	
USD	2,319	GoDaddy Inc., Class A	235,748	234,596	
USD	2,520	Harmonic Inc.	47,585	32,961	
USD	398	Intuit Inc.	272,203	276,206	
USD	911	Jabil Inc.	102,414	157,009	
USD	295	KLA Corp.	95,379	183,778	
USD	824	Littelfuse Inc.	287,146	276,800	
USD	1,055	Micron Technology Inc.	83,366	97,484	
USD	10,121	Microsoft Corp.	1,927,281	4,340,568	
USD	280	MKS Instruments Inc.	35,970	32,912	
USD	260	Motorola Solutions Inc.	67,394	96,140	
USD	2,991	NVIDIA Corp.	1,135,614	1,767,158	
USD	2,019	ON Semiconductor Corp.	232,306	254,897	
USD	561	Onto Innovation Inc.	92,753	97,167	
USD	960	Oracle Corp.	100,190	138,111	
USD	862	Palo Alto Networks Inc.	194,458	274,485	
USD	720	PowerSchool Holdings Inc., Class A	18,946	22,160	
USD	2,555	Pure Storage Inc., Class A	97,636	123,613	
USD	1,165	Rambus Inc.	35,318	88,280	
USD	2,680	Salesforce Inc.	642,752	738,142	
USD	948	ServiceNow Inc.	607,187	719,729	
USD	827	Skyworks Solutions Inc.	117,977	110,743	
USD	745	Sprout Social Inc., Class A	45,282	50,473	
USD	215	Synopsys Inc.	29,519	134,030	
USD	4,757	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	702,501	561,478	
USD	711	Texas Instruments Inc.	150,098	153,558	
USD	155	Tyler Technologies Inc.	70,912	81,294	
USD	150	Universal Display Corp.	31,149	31,985	
USD	1,207	VeriSign Inc.	314,256	332,029	
USD	2,662	Vontier Corp.	96,067	111,796	
USD	529	Workday Inc., Class A	135,058	154,373	
USD	765	Workiva Inc.	110,344	105,298	
			13,063,899	19,257,903	21.5
FINANCIALS					
USD	1,620	American Express Co.	304,053	328,273	
USD	675	Apollo Global Management Inc.	27,445	82,294	
USD	2,274	Arch Capital Group Ltd.	199,039	246,197	
USD	859	Ares Management Corp., Class A	82,990	120,022	
USD	545	Arthur J. Gallagher & Co.	114,193	168,724	
USD	2,703	Bancorp Inc.	123,096	126,662	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS (cont'd)					
USD	18,831	Bank of America Corp.	936,004	700,304	
USD	1,725	Berkshire Hathaway Inc., Class B	554,287	820,746	
USD	811	Block Inc.	134,251	48,754	
USD	4,465	Brookfield Asset Management Ltd., Class A	145,087	202,193	
USD	15,883	Brookfield Corp., Class A	568,151	674,590	
USD	2,020	Carlyle Group Inc. (The)	82,301	82,749	
USD	2,110	CME Group Inc.	501,455	573,812	
USD	2,041	Essent Group Ltd.	105,110	131,097	
USD	696	Evercore Inc., Class A	103,883	130,344	
USD	307	FleetCor Technologies Inc.	106,231	106,472	
USD	1,075	Flywire Corp.	34,015	46,563	
USD	3,130	Home Bancshares Inc.	90,848	89,023	
USD	460	Intercontinental Exchange Inc.	61,438	68,740	
USD	4,933	JPMorgan Chase & Co.	744,534	971,670	
USD	3,649	KKR & Co., Inc.	139,164	305,305	
USD	1,081	LPL Financial Holdings Inc.	289,416	348,934	
USD	227	Markel Corp.	379,736	454,002	
USD	4,313	Mastercard Inc., Class A	1,457,250	2,319,294	
USD	295	Moody's Corp.	114,027	126,684	
USD	713	Morgan Stanley	90,165	79,092	
USD	1,150	New York Community Bancorp Inc.	20,752	17,713	
USD	1,291	Pathward Financial Inc.	82,726	80,819	
USD	1,501	PennyMac Financial Services Inc.	118,448	135,780	
USD	1,740	Progressive Corp. (The)	256,599	329,215	
USD	220	Reinsurance Group of America Inc.	41,815	43,385	
USD	115	RenaissanceRe Holdings Ltd.	24,609	30,915	
USD	1,676	S&P Global Inc.	762,505	831,829	
USD	475	Tradeweb Markets Inc., Class A	29,003	51,743	
USD	4,773	Visa Inc., Class A	1,112,816	1,491,138	
USD	7,928	Wells Fargo & Co.	404,038	439,989	
USD	1,600	Western Union Co. (The)	28,232	28,643	
			10,369,712	12,833,709	14.3
HEALTH CARE					
USD	520	89Bio Inc.	6,779	10,905	
USD	280	Apellis Pharmaceuticals Inc.	17,519	14,467	
USD	235	Becton, Dickinson and Co.	88,668	82,520	
USD	597	Biogen Inc.	169,468	208,403	
USD	365	Bio-Techne Corp.	25,253	33,746	
USD	10,107	Boston Scientific Corp.	559,783	724,830	
USD	645	Catalent Inc.	58,313	39,888	
USD	779	Charles River Laboratories International Inc.	209,927	207,362	
USD	2,672	CVS Health Corp.	313,414	253,394	
USD	1,038	Danaher Corp.	304,276	349,787	
USD	1,065	DexCom Inc.	173,276	134,962	
USD	3,853	Edwards Lifesciences Corp.	450,595	362,566	
USD	2,274	Eli Lilly and Co.	840,851	1,659,012	
USD	1,627	Enhabit Inc.	28,661	24,861	
USD	525	Ensign Group Inc. (The)	69,464	66,267	
USD	1,620	Gilead Sciences Inc.	129,402	164,895	
USD	666	HCA Healthcare Inc.	241,448	222,512	
USD	1,045	Humana Inc.	586,619	690,553	
USD	215	ICON PLC	76,020	71,911	
USD	225	Intuitive Surgical Inc.	66,992	89,326	
USD	385	LivaNova PLC	28,843	27,652	
USD	7,669	Maravai LifeSciences Holdings Inc., Class A	143,504	104,164	
USD	4,014	Merck & Co., Inc.	619,140	561,285	
USD	520	Natera Inc.	36,208	31,253	
USD	4,500	Neogen Corp.	118,693	113,319	
USD	4,030	Option Care Health Inc.	136,099	177,076	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	565	Radnet Inc.	24,609	21,633	
USD	220	Structure Therapeutics Inc., ADR	10,293	15,066	
USD	809	Stryker Corp.	232,922	300,276	
USD	2,174	Supernus Pharmaceuticals Inc.	86,831	81,410	
USD	360	Tenet Healthcare Corp.	29,875	32,218	
USD	1,087	Thermo Fisher Scientific Inc.	769,387	747,318	
USD	916	United Therapeutics Corp.	238,887	281,018	
USD	2,881	UnitedHealth Group Inc.	1,436,849	1,972,954	
USD	619	Veeva Systems Inc., Class A	152,180	171,052	
USD	738	Vertex Pharmaceuticals Inc.	254,433	348,571	
USD	530	Zoetis Inc.	107,958	125,243	
			8,843,439	10,523,675	11.8
CONSUMER DISCRETIONARY					
USD	713	Airbnb Inc., Class A	122,225	132,879	
USD	17,846	Amazon.com Inc.	2,955,640	3,081,303	
USD	1,730	Bath & Body Works Inc.	91,026	79,422	
USD	165	Booking Holdings Inc.	453,028	691,148	
USD	938	CarMax Inc.	115,068	90,113	
USD	82	Chipotle Mexican Grill Inc.	153,224	204,023	
USD	310	D.R. Horton Inc.	36,855	45,251	
USD	140	Deckers Outdoor Corp.	36,967	97,757	
USD	2,972	Etsy Inc.	344,795	260,691	
USD	295	Five Below Inc.	47,061	64,470	
USD	285	Floor & Decor Holdings Inc., Class A	37,045	35,033	
USD	508	Home Depot Inc. (The)	190,808	208,488	
USD	920	Hyatt Hotels Corp., Class A	112,606	132,557	
USD	2,565	International Game Technology PLC	60,930	105,632	
USD	569	LGI Homes Inc.	74,376	76,890	
USD	241	Lithia Motors Inc., Class A	97,956	96,673	
USD	413	Lululemon Athletica Inc.	164,989	216,311	
USD	785	LVMH Moet Hennessy Louis Vuitton SE, ADR	134,250	161,117	
USD	437	Malibu Boats Inc.	33,415	29,096	
USD	875	McDonald's Corp.	229,341	313,090	
USD	1,467	Monarch Casino & Resort Inc.	107,244	123,738	
USD	5,914	Nike Inc., Class B	904,300	768,085	
USD	26	NVR Inc.	149,995	210,591	
USD	1,900	OneSpaWorld Holdings Ltd.	31,242	28,955	
USD	713	Papa John's International Inc.	75,753	66,066	
USD	1,014	Patrick Industries Inc.	107,018	103,378	
USD	150	Pool Corp.	72,979	72,551	
USD	690	Savers Value Village Inc.	21,207	17,497	
USD	5,380	Starbucks Corp.	629,380	666,945	
USD	1,569	Tesla Inc.	410,987	533,242	
USD	5,685	TJX Cos., Inc. (The)	461,822	686,300	
USD	155	TopBuild Corp.	37,654	52,969	
USD	428	Vail Resorts Inc.	140,293	128,992	
USD	1,300	WW International Inc.	17,514	19,547	
USD	525	Wynn Resorts Ltd.	69,958	65,896	
			8,728,951	9,666,696	10.8
COMMUNICATION SERVICES					
USD	13,961	Alphabet Inc., Class A	1,657,872	2,481,435	
USD	9,472	Alphabet Inc., Class C	845,171	1,696,296	
USD	8,012	Atlanta Braves Holdings Inc., Class C	458,262	388,825	
USD	146	Cable One Inc.	130,931	122,084	
USD	3,811	Comcast Corp., Class A	225,128	229,517	
USD	1,770	Iridium Communications Inc.	135,834	109,363	
USD	1,070	Liberty Media Corp. - Liberty Formula One, Series C	85,874	90,542	
USD	627	Liberty Media Corp. - Liberty Live, Class A	27,235	27,184	
USD	3,091	Liberty Media Corp., - Liberty SiriusXM, Class A	100,445	106,848	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
COMMUNICATION SERVICES (cont'd)					
USD	5,944	Live Nation Entertainment Inc.	579,695	670,418	
USD	6,869	Manchester United PLC, Class A	159,692	184,637	
USD	2,300	Match Group Inc.	179,448	122,382	
USD	1,610	MediaAlpha Inc., Class A	27,387	18,063	
USD	5,258	Meta Platforms Inc., Class A	1,503,160	2,144,002	
USD	215	Netflix Inc.	73,884	110,268	
USD	663	Nexstar Media Group Inc.	112,707	129,108	
USD	465	Spotify Technology SA	78,218	97,669	
USD	870	Take-Two Interactive Software Inc.	102,067	165,896	
USD	135	TKO Group Holdings Inc.	18,549	15,414	
USD	3,505	Walt Disney Co. (The)	478,163	385,852	
USD	3,679	ZoomInfo Technologies Inc.	165,833	81,951	
			7,145,555	9,377,754	10.5
INDUSTRIALS					
USD	750	Air Lease Corp.	41,052	40,146	
USD	1,668	AMETEK Inc.	289,707	334,759	
USD	715	Blue Bird Corp.	19,565	20,734	
USD	883	Boeing Co. (The)	196,184	229,888	
USD	5,621	Brookfield Business Corp., Class A	176,504	138,036	
USD	11,611	Brookfield Business Partners LP	359,132	239,714	
USD	512	Builders FirstSource Inc.	49,360	86,573	
USD	570	CACI International Inc., Class A	169,178	243,045	
USD	2,935	Canadian Pacific Kansas City Ltd.	278,223	296,633	
USD	6,410	CSX Corp.	259,012	267,721	
USD	517	Curtiss-Wright Corp.	107,179	137,374	
USD	591	Deere & Co.	219,225	302,933	
USD	2,336	Douglas Dynamics Inc.	121,300	95,757	
USD	7,553	Dun & Bradstreet Holdings Inc.	114,949	102,486	
USD	665	Eaton Corp., PLC	114,894	192,642	
USD	712	Esab Corp.	49,305	67,908	
USD	210	FedEx Corp.	74,437	75,564	
USD	1,955	Fluor Corp.	97,115	97,452	
USD	315	HEICO Corp.	35,207	69,282	
USD	993	Huntington Ingalls Industries Inc.	299,251	275,926	
USD	1,715	Ingersoll Rand Inc.	126,968	148,429	
USD	1,013	Insperty Inc.	156,509	134,289	
USD	3,715	Jacobs Solutions Inc.	583,237	688,766	
USD	2,838	Johnson Controls International PLC	238,311	205,109	
USD	125	Kadant Inc.	30,014	38,294	
USD	670	KBR Inc.	54,412	53,637	
USD	250	Maximus Inc.	27,495	25,359	
USD	711	Middleby Corp. (The)	126,876	123,612	
USD	234	Mueller Industries Inc.	23,777	23,888	
USD	485	Nordson Corp.	129,852	147,014	
USD	185	Paylocity Holding Corp.	45,666	45,657	
USD	786	Raytheon Technologies Corp.	72,879	76,834	
USD	425	RBC Bearings Inc.	115,029	135,153	
USD	170	Regal Rexnord Corp.	24,842	32,991	
USD	605	Republic Services Inc.	98,916	117,106	
USD	1,421	Rush Enterprises Inc., Class A	64,439	78,805	
USD	2,025	RXO Inc.	55,317	54,267	
USD	150	Saia Inc.	41,518	81,220	
USD	12,132	Sensata Technologies Holding PLC	751,579	623,209	
USD	170	SiteOne Landscape Supply Inc.	34,983	37,741	
USD	356	TransDigm Group Inc.	279,943	407,685	
USD	7,714	Uber Technologies Inc.	393,354	481,862	
USD	1,542	Union Pacific Corp.	466,165	426,487	
USD	900	United Rentals Inc.	312,247	543,453	
USD	1,361	Waste Connections Inc.	178,266	248,264	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS (cont'd)					
USD	3,765	WillScot Mobile Mini Holdings Corp.	82,413	212,683	
USD	1,580	XPO Logistics Inc.	117,469	160,223	
USD	776	Zurn Elkay Water Solutions Corp.	25,029	29,533	
			7,728,284	8,696,143	9.7
EXCHANGE-TRADED FUND(S)					
USD	32,945	iShares Russell 1000 Value ETF	6,652,105	6,793,572	
			6,652,105	6,793,572	7.6
CONSUMER STAPLES					
USD	3,590	BellRing Brands Inc.	117,580	201,042	
USD	3,470	BJ's Wholesale Club Holdings Inc.	294,828	336,376	
USD	1,236	Brown-Forman Corp., Class B	104,030	96,850	
USD	260	Bunge Ltd.	24,433	38,228	
USD	763	Casey's General Stores Inc.	185,065	281,388	
USD	1,409	Constellation Brands Inc., Class A	384,807	480,989	
USD	727	Costco Wholesale Corp.	408,480	557,868	
USD	770	e.l.f. Beauty, Inc.	21,216	114,866	
USD	840	Estée Lauder Cos., Inc. (The), Class A	254,194	164,921	
USD	3,483	Kraft Heinz Co. (The)	194,389	159,144	
USD	625	Lamb Weston Holdings Inc.	85,330	78,490	
USD	990	McCormick & Co., Inc.	112,953	101,711	
USD	1,225	Mondelez International Inc., Class A	120,909	115,472	
USD	3,286	Monster Beverage Corp.	170,265	236,327	
USD	770	Procter & Gamble Co. (The)	127,329	152,548	
USD	1,800	Vita Coco Co., Inc.	58,668	63,664	
USD	580	Walmart Inc.	107,037	125,990	
			2,771,513	3,305,874	3.7
REAL ESTATE					
USD	923	American Tower Corp.	261,005	206,165	
USD	1,311	Colliers International Group Inc.	114,394	169,608	
USD	6,420	CoStar Group Inc.	566,480	670,478	
USD	4,294	CubeSmart	230,668	222,387	
USD	175	Equinix Inc.	155,374	172,627	
USD	2,018	Extra Space Storage Inc.	424,828	333,246	
USD	870	First Industrial Realty Trust Inc.	51,853	56,236	
USD	500	Jones Lang LaSalle Inc.	104,756	95,879	
USD	480	Lamar Advertising Co., Class A	65,848	54,419	
USD	2,504	Macerich Co. (The)	54,141	37,106	
USD	2,146	Park Hotels & Resorts Inc.	50,196	35,910	
USD	2,143	Physicians Realty Trust	43,603	35,482	
USD	685	Prologis Inc.	99,103	104,400	
USD	195	SBA Communications Corp.	37,766	53,017	
USD	394	Simon Property Group Inc.	62,440	57,812	
USD	240	Sun Communities Inc.	27,859	38,576	
USD	3,951	Ventas Inc.	255,015	226,088	
			2,605,329	2,569,436	2.9
ENERGY					
USD	1,115	Chevron Corp.	248,718	255,366	
USD	4,865	Coterra Energy Inc.	171,942	178,743	
USD	5,787	Enbridge Inc.	243,149	260,880	
USD	1,630	Exxon Mobil Corp.	127,764	260,316	
USD	2,248	Kimbell Royalty Partners, LP	51,182	48,854	
USD	1,447	Liberty Energy Inc.	29,552	36,399	
USD	3,162	Occidental Petroleum Corp.	183,367	278,646	
USD	360	Pioneer Natural Resources Co.	111,234	112,243	
USD	5,588	Sitio Royalties Corp., Class A	206,453	183,752	
USD	7,654	Viper Energy Partners LP	324,817	289,841	
			1,698,178	1,905,040	2.1
UTILITIES					
USD	5,089	Brookfield Infrastructure Corp., Class A	301,999	244,275	
USD	11,617	Brookfield Infrastructure Partners LP	436,000	463,896	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES (cont'd)					
USD	6,997	Brookfield Renewable Corp., Class A	300,322	227,518	
USD	5,207	NextEra Energy Inc.	393,296	405,178	
			1,431,617	1,340,867	1.5
MATERIALS					
USD	267	Albemarle Corp.	88,842	61,665	
USD	270	AptarGroup Inc.	41,597	45,856	
USD	5,906	Berry Global Group Inc.	473,475	496,631	
USD	1,317	Celanese Corp.	198,960	224,532	
USD	861	Reliance Steel & Aluminum Co.	260,178	306,666	
USD	473	Sherwin-Williams Co. (The)	152,656	163,857	
			1,215,708	1,299,207	1.5
Total Investment Portfolio before Commissions and other portfolio transaction costs			72,254,290	87,569,876	97.9
Commissions and other portfolio transaction costs			(27,384)		
Total Investment Portfolio before Derivative Instruments			72,226,906	87,569,876	97.9
Foreign Currency Forward Contract(s)				(164,161)	(0.2)
Short Option Contract(s)				(66,425)	(0.1)
Total Investment Portfolio			72,226,906	87,339,290	97.6
Other Net Assets (Liabilities)				2,186,905	2.4
Net Assets Attributable to Holders of Redeemable Shares				89,526,195	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	1,583,902	USD	1,188,139	1.33	(29,450)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	2,499,614	CAD	3,317,713	0.75	76,466
Citigroup Inc.	A-2	November 15, 2023	CAD	1,031,887	USD	765,000	1.35	(6,486)
Citigroup Inc.	A-2	December 13, 2023	CAD	8,890,110	USD	6,519,086	1.36	46,073
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	1,968,851	USD	1,485,174	1.33	(47,839)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	1,031,682	USD	765,000	1.35	(6,691)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	224,524	USD	165,871	1.35	(709)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,580,493	USD	1,188,139	1.33	(32,860)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	7,104,523	USD	5,249,087	1.35	(16,585)
Morgan Stanley	A-2	October 18, 2023	CAD	2,282,563	USD	1,721,493	1.33	(55,021)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	1,969,913	USD	1,485,174	1.33	(46,778)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,008,072	USD	1,471,000	1.37	11,409
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	788,680	USD	594,070	1.33	(17,996)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,578,373	USD	1,188,139	1.33	(34,979)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	418,685	USD	308,750	1.36	(397)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	627,615	USD	463,125	1.36	(1,009)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	627,314	USD	463,125	1.35	(1,309)
Total Foreign Currency Forward Contract(s) Value								(164,161)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(1)	Booking Holdings Inc., (Call) @ 2890.00	100	November 17, 2023	2,890.00	USD	(35,932)	(37,827)
(20)	JPMorgan Chase & Co., (Call) @ 155.00	100	October 20, 2023	155.00	USD	(2,625)	(1,087)
(15)	KKR & Co., Inc., (Call) @ 65.00	100	October 20, 2023	65.00	USD	(1,730)	(1,630)
(15)	KKR & Co., Inc., (Call) @ 65.00	100	December 15, 2023	65.00	USD	(4,437)	(5,705)
(25)	Manchester United PLC, (Call) @ 30.00	100	October 20, 2023	30.00	USD	(420)	(339)
(14)	Mastercard Inc., (Call) @ 430.00	100	October 20, 2023	430.00	USD	(3,763)	(266)
(7)	McDonald's Corp., (Call) @ 300.00	100	October 20, 2023	300.00	USD	(884)	(19)
(3)	Meta Platforms Inc., (Call) @ 260.00	100	November 17, 2023	260.00	USD	(18,748)	(19,049)
(11)	Microsoft Corp., (Call) @ 350.00	100	October 20, 2023	350.00	USD	(6,722)	(284)
(23)	Visa Inc., (Call) @ 255.00	100	October 20, 2023	255.00	USD	(5,261)	(219)
Total Short Option Contract(s) Value						(80,522)	(66,425)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	134	(18)	-	116
Derivative assets - Swaps and swaptions	-	-	-	-
Total	134	(18)	-	116
Derivative liabilities - Foreign currency forward contracts	(298)	18	-	(280)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(298)	18	-	(280)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	277	(133)	-	144
Derivative assets - Swaps and swaptions	-	-	-	-
Total	277	(133)	-	144
Derivative liabilities - Foreign currency forward contracts	(135)	133	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(135)	133	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Russell 1000 Value ETF	65,244,691	6,794	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Russell 1000 Value ETF	68,314,053	7,119	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	13	21
Soft dollar commissions†	4	5

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		E Shares		EF Shares		F Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,267,856	1,343,928	85,622	107,250	94,765	117,931	240,501	244,504
Redeemable shares issued	21,889	39,892	70	151	105	144	2,815	8,541
Redeemable shares issued for reinvested dividends	-	63,867	-	4,481	-	5,553	-	9,883
Redeemable shares redeemed	(97,300)	(145,680)	(5,597)	(21,639)	(1,125)	(8,761)	(16,463)	(17,482)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	94,900	-
Number of redeemable shares at the end of period/year	1,192,445	1,302,007	80,095	90,243	93,745	114,867	321,753	245,446

	I Shares		O Shares		P Shares		V Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	535,773	635,712	391,000	429,941	41,950	52,411	235,566	257,806
Redeemable shares issued	80,473	227,610	2,313	336	-	-	832	1,792
Redeemable shares issued for reinvested dividends	-	37,941	-	19,627	-	2,243	-	12,657
Redeemable shares redeemed	(82,634)	(201,653)	(40,504)	(44,027)	(4,384)	(13,700)	(15,703)	(13,751)
Number of redeemable shares at the end of period/year	533,612	699,610	352,809	405,877	37,566	40,954	220,695	258,504

	W Shares		Y Shares		Z Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	97,363	109,007	40,501	28,386	1,834,012	1,956,586
Redeemable shares issued	331	730	63	14,028	10,513	17,025
Redeemable shares issued for reinvested dividends	-	5,083	-	1,879	-	93,099
Redeemable shares redeemed	(4,198)	(15,500)	(404)	(2,660)	(145,550)	(170,989)
Redeemable shares issued due to acquisition of assets from terminated funds	(93,496)	-	-	-	-	-
Number of redeemable shares at the end of period/year	-	99,320	40,160	41,633	1,698,975	1,895,721

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
A Shares	2.000	0.21
E Shares	1.950	0.15
EF Shares	0.950	0.15
F Shares	1.000	0.21
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.21
V Shares	0.850	0.21
W Shares	1.000	0.21
Y Shares	0.850	0.21
Z Shares	1.850	0.21

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	1,560	-
Collateral (non-cash)	1,638	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	1	3
Charges	-	(1)
Securities lending revenue	1	2
Charges as a % of gross securities lending revenue	30.8	32.8

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Information Technology	19.6
Financials	14.2
Health Care	10.9
Industrials	10.7
Consumer Discretionary	10.5
Communication Services	9.9
Exchange-Traded Fund(s)	7.8
Consumer Staples	4.4
Real Estate	3.3
Other Net Assets (Liabilities)	2.6
Utilities	2.3
Energy	2.0
Materials	1.7
Foreign Currency Forward Contract(s)	0.2
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,757,000 (March 31, 2023 - \$8,872,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	88,700	(30,630)	58,070	64.9
Total	88,700	(30,630)	58,070	64.9

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	89,926	(31,088)	58,838	64.6
Total	89,926	(31,088)	58,838	64.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$5,807,000 (March 31, 2023 - \$5,884,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	80,776	-	-	80,776
Exchange-Traded Fund(s)	6,794	-	-	6,794
Foreign currency forward contract(s), net	-	(164)	-	(164)
Total	87,570	(164)	-	87,406

Short Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(66)	-	-	(66)
Total	(66)	-	-	(66)

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	81,600	-	-	81,600
Exchange-Traded Fund(s)	7,119	-	-	7,119
Foreign currency forward contract(s), net	-	142	-	142
Total	88,719	142	-	88,861

Short Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(123)	-	-	(123)
Total	(123)	-	-	(123)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	265,575	289,580
Investments pledged as collateral	11,485	397
Cash	11,436	2,801
Unrealized gain on futures and foreign currency forward contracts	492	1,074
Swaps, swaptions and options	-	-
Receivable for investments sold	2,293	1,800
Receivable for unit subscriptions	-	5
Dividends receivable	201	89
Interest receivable	40	40
Fees rebate receivable	-	-
Other accounts receivable	-	-
	291,522	295,786
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	138	220
Swaps, swaptions and options	241	397
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3,214	385
Payable for unit redemptions	6	1,259
Other accounts payable	-	-
	3,599	2,261
Net assets attributable to holders of redeemable units	287,923	293,525

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	287,923	293,525	13.02	12.31	22,113,168	23,849,269

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,387	1,969
Interest for distribution purposes	197	76
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	242	-
Net realized gain (loss) on sale of investments and derivatives	4,308	(10,932)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	8,308	(67,832)
Total net gain (loss) on investments and derivatives	14,442	(76,719)
Other income		
Securities lending revenue (Note 6)	2	16
Foreign exchange gain (loss) on cash	94	3,426
Fees rebate	-	-
Other income	-	-
Total other income	96	3,442
Total income	14,538	(73,277)
Expenses		
Commissions and other portfolio transaction costs	51	246
Interest expense	-	9
Withholding taxes	218	268
Total expenses	269	523
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	14,269	(73,800)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	14,269	(73,800)	0.64	(2.06)	22,134,454

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	293,525	1,041,094	293,525	1,041,094
Increase (decrease) in net assets attributable to holders of redeemable units	14,269	(73,800)	14,269	(73,800)
Distributions to holders of redeemable units				
From net investment income	-	(617)	-	(617)
From net realized gains	-	(12,733)	-	(12,733)
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	(13,350)	-	(13,350)
Redeemable unit transactions				
Proceeds from redeemable units issued	39,696	23,082	39,696	23,082
Reinvestment of distributions to holders of redeemable units	-	13,349	-	13,349
Redemption of redeemable units	(59,567)	(705,666)	(59,567)	(705,666)
Net increase (decrease) from redeemable unit transactions	(19,871)	(669,235)	(19,871)	(669,235)
Net increase (decrease) in net assets attributable to holders of redeemable units	(5,602)	(756,385)	(5,602)	(756,385)
Net assets attributable to holders of redeemable units at the end of period/year	287,923	284,709	287,923	284,709

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	14,269	(73,800)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,308)	10,932
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(8,308)	67,832
Unrealized foreign exchange (gain) loss on cash	(62)	(483)
Commissions and other portfolio transaction costs	51	246
Proceeds from sale and maturity of investments and derivatives	97,469	771,375
Purchase of investments and derivatives	(69,309)	(96,072)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(111)	177
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	29,691	680,207
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	39,702	23,166
Amounts paid on redemption of redeemable units	(60,820)	(706,176)
Net cash from (used in) financing activities	(21,118)	(683,010)
Unrealized foreign exchange gain (loss) on cash	62	483
Net increase (decrease) in cash	8,573	(2,803)
Cash (bank overdraft), beginning of period/year	2,801	13,442
Cash (bank overdraft), end of period/year	11,436	11,122
Supplementary Information:		
Interest received, net of withholding tax*	195	76
Dividends received, net of withholding tax*	1,059	1,878
Dividends paid*	-	-
Interest paid*	-	(10)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	575	Accenture PLC, Class A	244,070	239,851	
USD	3,414	Adobe Inc.	2,123,303	2,364,440	
USD	3,192	Advanced Micro Devices Inc.	434,979	445,780	
USD	1,885	Aehr Test Systems	67,353	117,006	
USD	5,733	Amphenol Corp., Class A	570,071	654,017	
USD	4,947	Analog Devices Inc.	1,072,231	1,176,476	
USD	41,504	Apple Inc.	7,332,223	9,651,587	
USD	1,946	Applied Materials Inc.	367,787	365,945	
USD	437	Aspen Technology Inc.	114,654	121,240	
USD	1,015	Bill.com Holdings Inc.	248,989	149,677	
USD	1,713	Blackbaud Inc.	131,040	163,612	
USD	4,677	Broadcom Inc.	3,944,889	5,276,289	
USD	4,170	Cadence Design Systems Inc.	907,804	1,327,052	
USD	5,070	Calix Inc.	365,465	315,669	
USD	2,214	CDW Corp. of Delaware	541,327	606,726	
USD	2,685	CyberArk Software Ltd.	460,029	597,253	
USD	22,757	Dropbox Inc., Class A	683,351	841,671	
USD	30,192	Dye & Durham Ltd.	767,363	401,252	
USD	930	Five9 Inc.	133,178	81,222	
USD	1,035	Gartner Inc.	382,341	483,043	
USD	8,086	GoDaddy Inc., Class A	822,459	818,000	
USD	8,800	Harmonic Inc.	160,954	115,104	
USD	1,318	Intuit Inc.	907,592	914,671	
USD	3,127	Jabil Inc.	365,727	538,933	
USD	1,019	KLA Corp.	477,695	634,811	
USD	2,820	Littelfuse Inc.	999,692	947,301	
USD	3,530	Micron Technology Inc.	281,799	326,178	
USD	33,484	Microsoft Corp.	10,877,630	14,360,196	
USD	965	MKS Instruments Inc.	123,628	113,429	
USD	875	Motorola Solutions Inc.	269,453	323,549	
USD	10,327	NVIDIA Corp.	4,637,276	6,101,452	
USD	6,628	ON Semiconductor Corp.	770,434	836,781	
USD	1,959	Onto Innovation Inc.	324,863	339,307	
USD	3,185	Oracle Corp.	347,955	458,213	
USD	2,899	Palo Alto Networks Inc.	677,924	923,123	
USD	2,470	PowerSchool Holdings Inc., Class A	66,015	76,022	
USD	7,790	Pure Storage Inc., Class A	297,554	376,887	
USD	4,113	Rambus Inc.	159,237	311,670	
USD	9,367	Salesforce Inc.	2,339,218	2,579,915	
USD	3,231	ServiceNow Inc.	2,363,338	2,452,999	
USD	2,876	Skyworks Solutions Inc.	407,186	385,125	
USD	2,310	Sprout Social Inc., Class A	223,573	156,501	
USD	635	Synopsys Inc.	208,055	395,856	
USD	16,800	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2,453,905	1,982,936	
USD	2,455	Texas Instruments Inc.	557,249	530,219	
USD	520	Tyler Technologies Inc.	240,652	272,727	
USD	519	Universal Display Corp.	108,437	110,667	
USD	4,205	VeriSign Inc.	1,151,919	1,156,738	
USD	9,398	Vontier Corp.	342,263	394,689	
USD	1,825	Workday Inc., Class A	513,573	532,572	
USD	2,620	Workiva Inc.	377,378	360,630	
			54,747,080	65,207,009	22.7
FINANCIALS					
USD	5,620	American Express Co.	1,151,276	1,138,822	
USD	2,090	Apollo Global Management Inc.	153,513	254,806	
USD	7,783	Arch Capital Group Ltd.	699,074	842,635	
USD	2,967	Ares Management Corp., Class A	303,276	414,559	
USD	1,630	Arthur J. Gallagher & Co.	350,260	504,625	
USD	9,515	Bancorp Inc.	436,417	445,869	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS (cont'd)					
USD	65,791	Bank of America Corp.	3,302,904	2,446,694	
USD	5,956	Berkshire Hathaway Inc., Class B	2,165,995	2,833,835	
USD	2,800	Block Inc.	454,167	168,325	
USD	15,146	Brookfield Asset Management Ltd., Class A	660,231	685,872	
USD	55,244	Brookfield Corp., Class A	2,669,213	2,346,350	
USD	7,132	Carlyle Group Inc. (The)	296,164	292,161	
USD	7,457	CME Group Inc.	1,950,690	2,027,922	
USD	7,204	Essent Group Ltd.	398,108	462,725	
USD	2,456	Evercore Inc., Class A	379,286	459,949	
USD	1,058	FleetCor Technologies Inc.	323,918	366,931	
USD	3,770	Flywire Corp.	132,621	163,296	
USD	11,053	Home Bancshares Inc.	321,983	314,367	
USD	1,525	Intercontinental Exchange Inc.	207,167	227,888	
USD	17,118	JPMorgan Chase & Co.	3,061,851	3,371,791	
USD	12,655	KKR & Co., Inc.	931,338	1,058,821	
USD	3,779	LPL Financial Holdings Inc.	1,032,651	1,219,816	
USD	793	Markel Corp.	1,361,584	1,586,008	
USD	14,655	Mastercard Inc., Class A	5,733,508	7,880,648	
USD	995	Moody's Corp.	390,661	427,291	
USD	2,480	Morgan Stanley	306,956	275,102	
USD	4,000	New York Community Bancorp Inc.	71,539	61,610	
USD	4,556	Pathward Financial Inc.	300,957	285,214	
USD	5,297	PennyMac Financial Services Inc.	429,161	479,164	
USD	5,785	Progressive Corp. (The)	881,858	1,094,546	
USD	770	Reinsurance Group of America Inc.	146,773	151,847	
USD	400	RenaissanceRe Holdings Ltd.	88,724	107,530	
USD	5,816	S&P Global Inc.	2,921,793	2,886,586	
USD	1,470	Tradeweb Markets Inc., Class A	146,309	160,130	
USD	16,656	Visa Inc., Class A	4,203,826	5,203,518	
USD	27,201	Wells Fargo & Co.	1,560,229	1,509,604	
USD	5,500	Western Union Co. (The)	97,047	98,460	
			40,023,028	44,255,317	15.4
HEALTH CARE					
USD	1,810	89Bio Inc.	25,389	37,958	
USD	980	Apellis Pharmaceuticals Inc.	61,232	50,634	
USD	790	Becton, Dickinson and Co.	296,672	277,407	
USD	2,075	Biogen Inc.	610,668	724,349	
USD	1,280	Bio-Techne Corp.	151,329	118,344	
USD	34,581	Boston Scientific Corp.	1,983,009	2,479,997	
USD	2,000	Catalent Inc.	264,160	123,682	
USD	2,624	Charles River Laboratories International Inc.	775,162	698,482	
USD	9,296	CVS Health Corp.	1,070,757	881,568	
USD	3,520	Danaher Corp.	1,210,242	1,186,176	
USD	3,590	DexCom Inc.	564,779	454,942	
USD	13,515	Edwards Lifesciences Corp.	1,646,011	1,271,756	
USD	7,848	Eli Lilly and Co.	3,469,386	5,725,562	
USD	5,743	Enhabit Inc.	100,720	87,755	
USD	1,810	Ensign Group Inc. (The)	238,680	228,462	
USD	5,635	Gilead Sciences Inc.	482,167	573,571	
USD	2,297	HCA Healthcare Inc.	832,658	767,433	
USD	3,713	Humana Inc.	2,142,761	2,453,609	
USD	720	ICON PLC	254,580	240,818	
USD	750	Intuitive Surgical Inc.	232,699	297,752	
USD	1,340	LivaNova PLC	100,387	96,245	
USD	26,466	Maravai LifeSciences Holdings Inc., Class A	483,778	359,474	
USD	14,126	Merck & Co., Inc.	2,168,664	1,975,265	
USD	1,825	Natera Inc.	127,651	109,687	
USD	15,410	Neogen Corp.	409,003	388,054	
USD	13,770	Option Care Health Inc.	503,390	605,045	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE (cont'd)					
USD	1,975	Radnet Inc.	85,023	75,621	
USD	780	Structure Therapeutics Inc., ADR	36,495	53,417	
USD	2,859	Stryker Corp.	883,962	1,061,172	
USD	7,676	Supernus Pharmaceuticals Inc.	313,174	287,443	
USD	1,260	Tenet Healthcare Corp.	117,381	112,764	
USD	3,806	Thermo Fisher Scientific Inc.	2,848,214	2,616,646	
USD	3,173	United Therapeutics Corp.	836,399	973,438	
USD	9,978	UnitedHealth Group Inc.	5,860,525	6,833,094	
USD	2,153	Veeva Systems Inc., Class A	542,170	594,951	
USD	2,555	Vertex Pharmaceuticals Inc.	891,647	1,206,772	
USD	1,790	Zoetis Inc.	373,025	422,992	
			32,993,949	36,452,337	12.7
CONSUMER DISCRETIONARY					
USD	2,463	Airbnb Inc., Class A	459,065	459,018	
USD	61,723	Amazon.com Inc.	11,338,809	10,657,138	
USD	5,770	Bath & Body Works Inc.	302,158	264,894	
USD	571	Booking Holdings Inc.	1,699,591	2,391,791	
USD	3,263	CarMax Inc.	459,262	313,473	
USD	285	Chipotle Mexican Grill Inc.	586,217	709,104	
USD	1,030	D.R. Horton Inc.	126,989	150,350	
USD	435	Deckers Outdoor Corp.	185,355	303,744	
USD	10,347	Etsy Inc.	1,167,091	907,595	
USD	1,030	Five Below Inc.	221,053	225,099	
USD	1,000	Floor & Decor Holdings Inc., Class A	129,879	122,922	
USD	1,734	Home Depot Inc. (The)	666,027	711,649	
USD	3,175	Hyatt Hotels Corp., Class A	394,441	457,464	
USD	8,700	International Game Technology PLC	275,426	358,285	
USD	2,009	LGI Homes Inc.	316,043	271,481	
USD	850	Lithia Motors Inc., Class A	329,296	340,962	
USD	1,427	Lululemon Athletica Inc.	685,993	747,398	
USD	2,656	LVMH Moet Hennessy Louis Vuitton SE, ADR	464,835	545,131	
USD	1,542	Malibu Boats Inc.	115,934	102,669	
USD	3,002	McDonald's Corp.	911,266	1,074,168	
USD	5,056	Monarch Casino & Resort Inc.	425,681	426,460	
USD	20,660	Nike Inc., Class B	3,377,461	2,683,235	
USD	91	NVR Inc.	588,987	737,068	
USD	6,610	OneSpaWorld Holdings Ltd.	108,222	100,734	
USD	2,456	Papa John's International Inc.	260,230	227,573	
USD	3,581	Patrick Industries Inc.	370,234	365,084	
USD	450	Pool Corp.	218,988	217,653	
USD	2,430	Savers Value Village Inc.	74,268	61,621	
USD	18,537	Starbucks Corp.	2,375,870	2,297,985	
USD	5,456	Tesla Inc.	1,684,576	1,854,283	
USD	19,418	TJX Cos., Inc. (The)	1,709,340	2,344,165	
USD	480	TopBuild Corp.	116,607	164,033	
USD	1,512	Vail Resorts Inc.	497,957	455,690	
USD	4,500	WW International Inc.	60,624	67,661	
USD	1,550	Wynn Resorts Ltd.	206,556	194,550	
			32,910,331	33,312,130	11.6
COMMUNICATION SERVICES					
USD	48,279	Alphabet Inc., Class A	7,458,993	8,581,138	
USD	32,745	Alphabet Inc., Class C	4,834,607	5,864,147	
USD	27,517	Atlanta Braves Holdings Inc., Class C	1,551,206	1,335,408	
USD	515	Cable One Inc.	465,006	430,639	
USD	12,987	Comcast Corp., Class A	774,300	782,140	
USD	6,000	Iridium Communications Inc.	452,717	370,721	
USD	3,460	Liberty Media Corp. - Liberty Formula One, Series C	280,376	292,782	
USD	1,982	Liberty Media Corp. - Liberty Live, Class A	86,091	85,930	
USD	10,646	Liberty Media Corp., - Liberty SiriusXM, Class A	344,649	368,005	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
COMMUNICATION SERVICES (cont'd)					
USD	20,651	Live Nation Entertainment Inc.	2,263,567	2,329,207	
USD	23,580	Manchester United PLC, Class A	512,811	633,825	
USD	7,840	Match Group Inc.	614,839	417,162	
USD	4,970	MediaAlpha Inc., Class A	83,949	55,759	
USD	18,165	Meta Platforms Inc., Class A	5,521,642	7,406,965	
USD	720	Netflix Inc.	247,009	369,270	
USD	2,334	Nexstar Media Group Inc.	437,277	454,505	
USD	1,415	Spotify Technology SA	238,242	297,206	
USD	2,995	Take-Two Interactive Software Inc.	480,241	571,101	
USD	415	TKO Group Holdings Inc.	57,029	47,382	
USD	12,379	Walt Disney Co. (The)	1,674,328	1,362,757	
USD	12,790	ZoomInfo Technologies Inc.	541,331	284,901	
			28,920,210	32,340,950	11.2
INDUSTRIALS					
USD	2,620	Air Lease Corp.	143,409	140,245	
USD	5,894	AMETEK Inc.	1,048,400	1,182,896	
USD	2,496	Blue Bird Corp.	68,321	72,381	
USD	3,002	Boeing Co. (The)	688,970	781,569	
USD	19,109	Brookfield Business Corp., Class A	650,272	469,263	
USD	40,297	Brookfield Business Partners LP	1,327,694	831,948	
USD	1,780	Builders FirstSource Inc.	185,828	300,978	
USD	1,964	CACI International Inc., Class A	650,093	837,441	
USD	10,217	Canadian Pacific Kansas City Ltd.	984,486	1,032,605	
USD	22,255	CSX Corp.	937,555	929,507	
USD	1,826	Curtiss-Wright Corp.	392,277	485,195	
USD	2,024	Deere & Co.	868,346	1,037,455	
USD	8,250	Douglas Dynamics Inc.	414,872	338,184	
USD	26,663	Dun & Bradstreet Holdings Inc.	403,129	361,788	
USD	2,225	Eaton Corp., PLC	459,755	644,555	
USD	2,516	Esab Corp.	182,013	239,967	
USD	710	FedEx Corp.	251,665	255,478	
USD	6,700	Fluor Corp.	332,825	333,980	
USD	980	HEICO Corp.	152,619	215,543	
USD	3,478	Huntington Ingalls Industries Inc.	1,041,717	966,435	
USD	5,923	Ingersoll Rand Inc.	450,235	512,622	
USD	3,577	Insperty Inc.	546,836	474,186	
USD	13,061	Jacobs Solutions Inc.	2,152,256	2,421,523	
USD	9,117	Johnson Controls International PLC	801,311	658,908	
USD	442	Kadant Inc.	109,117	135,408	
USD	2,350	KBR Inc.	190,848	188,130	
USD	870	Maximus Inc.	95,451	88,248	
USD	2,502	Middleby Corp. (The)	486,013	434,988	
USD	824	Mueller Industries Inc.	83,415	84,119	
USD	1,674	Nordson Corp.	496,157	507,424	
USD	570	Paylocity Holding Corp.	141,988	140,673	
USD	2,718	Raytheon Technologies Corp.	279,871	265,693	
USD	1,315	RBC Bearings Inc.	336,635	418,179	
USD	535	Regal Rexnord Corp.	97,714	103,826	
USD	2,020	Republic Services Inc.	339,734	391,000	
USD	5,018	Rush Enterprises Inc., Class A	231,380	278,285	
USD	7,148	RXO Inc.	192,501	191,554	
USD	465	Saia Inc.	169,380	251,782	
USD	42,210	Sensata Technologies Holding PLC	2,714,945	2,168,285	
USD	590	SiteOne Landscape Supply Inc.	129,441	130,984	
USD	1,236	TransDigm Group Inc.	1,003,849	1,415,444	
USD	25,860	Uber Technologies Inc.	1,355,014	1,615,368	
USD	5,222	Union Pacific Corp.	1,568,144	1,444,303	
USD	3,053	United Rentals Inc.	1,227,725	1,843,514	
USD	4,593	Waste Connections Inc.	727,464	837,823	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS (cont'd)					
USD	11,580	WillScot Mobile Mini Holdings Corp.	448,343	654,150	
USD	5,320	XPO Logistics Inc.	405,396	539,485	
USD	2,741	Zurn Elkay Water Solutions Corp.	90,252	104,317	
			28,055,661	29,757,634	10.3
CONSUMER STAPLES					
USD	11,180	BellRing Brands Inc.	375,229	626,087	
USD	12,126	BJ's Wholesale Club Holdings Inc.	1,085,571	1,175,474	
USD	4,268	Brown-Forman Corp., Class B	358,523	334,430	
USD	915	Bunge Ltd.	99,973	134,533	
USD	2,666	Casey's General Stores Inc.	680,068	983,200	
USD	4,717	Constellation Brands Inc., Class A	1,373,094	1,610,237	
USD	2,564	Costco Wholesale Corp.	1,646,965	1,967,502	
USD	2,700	e.l.f. Beauty, Inc.	125,061	402,777	
USD	2,875	Estée Lauder Cos., Inc. (The), Class A	844,448	564,463	
USD	12,115	Kraft Heinz Co. (The)	662,277	553,553	
USD	2,080	Lamb Weston Holdings Inc.	283,303	261,214	
USD	3,335	McCormick & Co., Inc.	378,176	342,631	
USD	4,070	Mondelez International Inc., Class A	401,196	383,649	
USD	11,211	Monster Beverage Corp.	651,660	806,288	
USD	2,570	Procter & Gamble Co. (The)	472,379	509,154	
USD	6,070	Vita Coco Co., Inc.	199,819	214,689	
USD	1,725	Walmart Inc.	319,690	374,713	
			9,957,432	11,244,594	3.9
REAL ESTATE					
USD	3,174	American Tower Corp.	952,707	708,958	
USD	4,407	Colliers International Group Inc.	620,018	570,148	
USD	22,004	CoStar Group Inc.	2,095,932	2,298,005	
USD	15,042	CubeSmart	844,564	779,027	
USD	592	Equinix Inc.	578,718	583,974	
USD	7,132	Extra Space Storage Inc.	1,477,252	1,177,751	
USD	2,690	First Industrial Realty Trust Inc.	192,500	173,879	
USD	1,762	Jones Lang LaSalle Inc.	374,996	337,877	
USD	1,485	Lamar Advertising Co., Class A	207,646	168,359	
USD	7,938	Macerich Co. (The)	174,670	117,629	
USD	6,807	Park Hotels & Resorts Inc.	159,252	113,906	
USD	6,797	Physicians Realty Trust	138,317	112,538	
USD	2,085	Prologis Inc.	302,215	317,773	
USD	675	SBA Communications Corp.	231,056	183,520	
USD	1,368	Simon Property Group Inc.	216,961	200,729	
USD	740	Sun Communities Inc.	144,241	118,944	
USD	12,845	Ventas Inc.	825,789	735,030	
			9,536,834	8,698,047	3.0
ENERGY					
USD	3,879	Chevron Corp.	866,888	888,400	
USD	17,021	Coterra Energy Inc.	603,100	625,363	
USD	20,134	Enbridge Inc.	936,315	907,647	
USD	5,450	Exxon Mobil Corp.	469,783	870,382	
USD	7,935	Kimbell Royalty Partners, LP	179,500	172,443	
USD	5,107	Liberty Energy Inc.	106,608	128,466	
USD	10,998	Occidental Petroleum Corp.	677,634	969,180	
USD	1,244	Pioneer Natural Resources Co.	386,463	387,862	
USD	19,543	Sitio Royalties Corp., Class A	720,144	642,637	
USD	26,839	Viper Energy Partners LP	1,132,104	1,016,339	
			6,078,539	6,608,719	2.3
UTILITIES					
USD	17,817	Brookfield Infrastructure Corp., Class A	1,042,965	855,226	
USD	40,310	Brookfield Infrastructure Partners LP	1,746,089	1,609,681	
USD	24,470	Brookfield Renewable Corp., Class A	1,036,667	795,679	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES (cont'd)					
USD	17,991	NextEra Energy Inc.	1,758,428	1,399,954	
			5,584,149	4,660,540	1.6
MATERIALS					
USD	907	Albemarle Corp.	295,859	209,478	
USD	940	AptarGroup Inc.	146,500	159,645	
USD	20,615	Berry Global Group Inc.	1,730,549	1,733,501	
USD	4,585	Celanese Corp.	704,080	781,685	
USD	3,014	Reliance Steel & Aluminum Co.	928,704	1,073,508	
USD	1,632	Sherwin-Williams Co. (The)	534,112	565,360	
			4,339,804	4,523,177	1.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			253,147,017	277,060,454	96.3
Commissions and other portfolio transaction costs			(78,050)		
Total Investment Portfolio before Derivative Instruments			253,068,967	277,060,454	96.3
Foreign Currency Forward Contract(s)				353,937	0.1
Short Option Contract(s)				(240,660)	(0.1)
Total Investment Portfolio			253,068,967	277,173,731	96.3
Other Net Assets (Liabilities)				10,749,590	3.7
Net Assets Attributable to Holders of Redeemable Units				287,923,321	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	6,796,570	CAD	9,021,019	0.75	207,916
Citigroup Inc.	A-2	November 15, 2023	CAD	2,911,540	USD	2,158,500	1.35	(18,302)
Citigroup Inc.	A-2	December 13, 2023	CAD	47,022,469	USD	34,481,409	1.36	243,694
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	2,910,962	USD	2,158,500	1.35	(18,880)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,187,577	USD	877,343	1.35	(3,750)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	37,577,962	USD	27,763,999	1.35	(87,724)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	7,105,380	USD	5,205,000	1.37	40,368
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	1,447,259	USD	1,067,250	1.36	(1,374)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	2,169,463	USD	1,600,875	1.36	(3,487)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	2,168,425	USD	1,600,875	1.35	(4,524)
Total Foreign Currency Forward Contract(s) Value								353,937

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(4)	Booking Holdings Inc., (Call) @ 2890.00	100	November 17, 2023	2,890.00	USD	(143,728)	(151,309)
(55)	JPMorgan Chase & Co., (Call) @ 155.00	100	October 20, 2023	155.00	USD	(6,397)	(2,988)
(45)	KKR & Co., Inc., (Call) @ 65.00	100	October 20, 2023	65.00	USD	(5,189)	(4,890)
(55)	KKR & Co., Inc., (Call) @ 65.00	100	December 15, 2023	65.00	USD	(16,270)	(20,917)
(60)	Manchester United PLC, (Call) @ 30.00	100	October 20, 2023	30.00	USD	(1,022)	(815)
(45)	Mastercard Inc., (Call) @ 430.00	100	October 20, 2023	430.00	USD	(15,849)	(856)
(26)	McDonald's Corp., (Call) @ 300.00	100	October 20, 2023	300.00	USD	(2,616)	(71)
(9)	Meta Platforms Inc., (Call) @ 260.00	100	November 17, 2023	260.00	USD	(56,245)	(57,148)
(34)	Microsoft Corp., (Call) @ 350.00	100	October 20, 2023	350.00	USD	(20,777)	(877)
(83)	Visa Inc., (Call) @ 255.00	100	October 20, 2023	255.00	USD	(17,732)	(789)
Total Short Option Contract(s) Value						(285,825)	(240,660)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	492	(18)	-	474
Derivative assets - Swaps and swaptions	-	-	-	-
Total	492	(18)	-	474
Derivative liabilities - Foreign currency forward contracts	(138)	18	-	(120)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(138)	18	-	(120)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,074	(220)	-	854
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,074	(220)	-	854
Derivative liabilities - Foreign currency forward contracts	(220)	220	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(220)	220	-	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Russell 1000 Value ETF	68,314,053	23,534	-

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	49	243
Soft dollar commissions†	14	59

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	23,849,269	78,713,390
Redeemable units issued	2,954,936	1,944,835
Redeemable units issued for reinvested distributions	-	1,033,643
Redeemable units redeemed	(4,691,037)	(56,070,407)
Number of redeemable units at the end of period/year	22,113,168	25,621,461

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	7,330	-
Collateral (non-cash)	7,709	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	3	23
Charges	(1)	(7)
Securities lending revenue	2	16
Charges as a % of gross securities lending revenue	30.0	29.6

The accompanying notes are an integral part of these financial statements.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Information Technology	20.0
Financials	14.4
Health Care	11.0
Industrials	10.8
Consumer Discretionary	10.7
Communication Services	10.0
Exchange-Traded Fund(s)	8.0
Consumer Staples	4.4
Real Estate	3.4
Utilities	2.3
Energy	2.0
Materials	1.7
Other Net Assets (Liabilities)	1.1
Foreign Currency Forward Contract(s)	0.3
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments and short short-term investments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$27,706,000 (March 31, 2023 - \$28,998,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	285,522	(95,367)	190,155	66.0
Total	285,522	(95,367)	190,155	66.0

-Includes monetary and non-monetary instruments, if any.

CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	293,364	(101,278)	192,086	65.4
Total	293,364	(101,278)	192,086	65.4

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$19,016,000 (March 31, 2023 - \$19,209,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivative.

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	277,060	-	-	277,060
Foreign currency forward contract(s), net	-	354	-	354
Total	277,060	354	-	277,414

Short Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(241)	-	-	(241)
Total	(241)	-	-	(241)

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	266,443	-	-	266,443
Exchange-Traded Fund(s)	23,534	-	-	23,534
Foreign currency forward contract(s), net	-	854	-	854
Total	289,977	854	-	290,831

Short Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(397)	-	-	(397)
Total	(397)	-	-	(397)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	161,640	171,000
Investments pledged as collateral	-	-
Cash	875	2,356
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	880	-
Receivable for share subscriptions	322	219
Dividends receivable	-	-
Interest receivable	5	5
Fees rebate receivable	9	11
Other accounts receivable	2,209	1,756
	165,940	175,347
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	13	7
Administration fees payable	2	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	440	449
Other accounts payable	1,345	1,097
	1,800	1,554
Net assets attributable to holders of redeemable shares	164,140	173,793

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	83,227	87,751	12.86	12.83	6,473,677	6,842,191
AT5 Shares	502	514	5.98	6.12	83,960	83,950
AT8 Shares	1,352	1,622	3.65	3.79	370,293	428,056
E Shares	13,286	15,348	14.95	14.91	888,464	1,029,167
ET5 Shares	1	1	6.14	6.28	212	207
ET8 Shares	1	1	5.38	5.59	171	165
EF Shares	1,946	2,195	10.78	10.69	180,526	205,267
EFT5 Shares	1	1	6.76	6.88	201	196
EFT8 Shares	1	1	5.18	5.36	261	251
F Shares	20,356	20,415	14.44	14.33	1,409,550	1,424,801
FT8 Shares	520	520	6.09	6.28	85,402	82,646
I Shares	6,941	7,447	18.06	17.81	384,292	418,248
IT8 Shares	406	411	7.09	7.26	57,300	56,617
O Shares	32,058	33,541	19.33	19.07	1,658,732	1,758,964
OT5 Shares	1	1	7.39	7.47	190	185
OT8 Shares	94	97	7.24	7.43	12,913	12,991
P Shares	3,446	3,247	11.17	11.02	308,526	294,584
PT8 Shares	1	1	6.50	6.68	216	208
W Shares	-	679	-	14.91	-	45,531

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	243	129
Interest for distribution purposes	285	17
Income distributions from investments	638	700
Capital gain distributions from investments	226	786
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(820)	(2,331)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,186	(19,260)
Total net gain (loss) on investments and derivatives	2,758	(19,959)
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	1	7
Fees rebate	54	45
Other income	-	-
Total other income	55	53
Total income	2,813	(19,906)
Expenses		
Management fees (Note 5)	1,120	1,198
Administration fees (Note 5)	150	159
Commissions and other portfolio transaction costs	16	13
Independent review committee fees	1	1
Withholding taxes	1	-
Harmonized sales tax	127	132
Total expenses	1,415	1,503
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	1,398	(21,409)
Income tax	248	261
Increase (decrease) in net assets attributable to holders of redeemable shares	1,150	(21,670)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	276	(11,484)	0.04	(1.54)	6,685,755	7,440,955
AT5 Shares	1	(69)	0.01	(0.76)	83,953	89,671
AT8 Shares	5	(146)	0.01	(0.38)	405,386	387,432
E Shares	66	(1,967)	0.07	(1.77)	964,791	1,116,778
ET5 Shares	-	-	0.01	(0.79)	209	194
ET8 Shares	-	-	0.01	(0.72)	168	150
EF Shares	16	(323)	0.08	(1.22)	192,776	265,917
EFT5 Shares	-	-	0.05	(0.82)	198	184
EFT8 Shares	-	-	0.04	(0.65)	256	229
F Shares	149	(2,496)	0.11	(1.69)	1,408,583	1,476,285
FT8 Shares	5	(118)	0.05	(0.77)	86,061	154,145
I Shares	104	(788)	0.26	(1.88)	395,801	419,086
IT8 Shares	6	(43)	0.10	(0.81)	56,994	52,188
O Shares	462	(3,765)	0.27	(2.06)	1,705,475	1,827,904
OT5 Shares	-	-	0.10	(0.83)	187	174
OT8 Shares	1	(11)	0.10	(0.87)	12,971	13,063
P Shares	38	(361)	0.13	(1.18)	293,152	307,935
PT8 Shares	-	-	0.08	(0.78)	211	190
W Shares	21	(99)	0.45	(1.71)	44,888	57,711

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	87,751	101,584	514	605	1,622	1,285	15,348	17,418
Increase (decrease) in net assets attributable to holders of redeemable shares	276	(11,484)	1	(69)	5	(146)	66	(1,967)
Dividends to holders of redeemable shares								
From net investment income	-	-	(4)	-	(18)	-	-	-
From net realized gains	-	(883)	(8)	(5)	(38)	(18)	-	(153)
Return of capital	-	-	(1)	(17)	(5)	(80)	-	-
Total dividends to holders of redeemable shares	-	(883)	(13)	(22)	(61)	(98)	-	(153)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,529	3,964	-	-	1	681	47	147
Reinvestment of dividends to holders of redeemable shares	-	881	-	5	5	21	-	151
Redemption of redeemable shares	(8,329)	(8,589)	-	-	(220)	(54)	(2,175)	(872)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(4,800)	(3,744)	-	5	(214)	648	(2,128)	(574)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,524)	(16,111)	(12)	(86)	(270)	404	(2,062)	(2,694)
Net assets attributable to holders of redeemable shares at the end of period/year	83,227	85,473	502	519	1,352	1,689	13,286	14,724

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	1	2,195	2,927	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	16	(323)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	(26)	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	(26)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	6	77	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	26	-	-
Redemption of redeemable shares	-	-	-	-	(271)	(68)	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	(265)	35	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	(249)	(314)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	1,946	2,613	1	1

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	20,415	22,685	520	1,062	7,447	7,629
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	149	(2,496)	5	(118)	104	(788)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(6)	-	-	-
From net realized gains	-	-	-	(194)	(13)	(10)	-	(68)
Return of capital	-	-	-	-	(2)	(49)	-	-
Total dividends to holders of redeemable shares	-	-	-	(194)	(21)	(59)	-	(68)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	716	1,627	41	46	67	218
Reinvestment of dividends to holders of redeemable shares	-	-	-	191	-	33	-	68
Redemption of redeemable shares	-	-	(1,612)	(2,986)	(25)	(26)	(677)	(436)
Acquisition of assets from terminated funds	-	-	688	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	(208)	(1,168)	16	53	(610)	(150)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(59)	(3,858)	-	(124)	(506)	(1,006)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	20,356	18,827	520	938	6,941	6,623

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	411	410	33,541	36,532	1	1	97	109
Increase (decrease) in net assets attributable to holders of redeemable shares	6	(43)	462	(3,765)	-	-	1	(11)
Dividends to holders of redeemable shares								
From net investment income	(5)	-	-	-	-	-	(1)	-
From net realized gains	(10)	(4)	-	(320)	-	-	(2)	(1)
Return of capital	(1)	(19)	-	-	-	-	-	(5)
Total dividends to holders of redeemable shares	(16)	(23)	-	(320)	-	-	(3)	(6)
Redeemable share transactions								
Proceeds from redeemable shares issued	10	20	355	788	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	4	-	319	-	-	-	-
Redemption of redeemable shares	(5)	(4)	(2,300)	(2,225)	-	-	(1)	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	5	20	(1,945)	(1,118)	-	-	(1)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(5)	(46)	(1,483)	(5,203)	-	-	(3)	(17)
Net assets attributable to holders of redeemable shares at the end of period/year	406	364	32,058	31,329	1	1	94	92

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P		PT8		W		Total	
	Shares		Shares		Shares		Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,247	3,395	1	1	679	1,033	173,793	196,680
Increase (decrease) in net assets attributable to holders of redeemable shares	38	(361)	-	-	21	(99)	1,150	(21,670)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(34)	-
From net realized gains	-	(32)	-	-	-	(7)	(71)	(1,721)
Return of capital	-	-	-	-	-	-	(9)	(170)
Total dividends to holders of redeemable shares	-	(32)	-	-	-	(7)	(114)	(1,891)
Redeemable share transactions								
Proceeds from redeemable shares issued	420	130	-	-	5	4	5,197	7,702
Reinvestment of dividends to holders of redeemable shares	-	32	-	-	-	6	5	1,737
Redemption of redeemable shares	(259)	(15)	-	-	(17)	(322)	(15,891)	(15,597)
Acquisition of assets from terminated funds	-	-	-	-	(688)	-	-	-
Net increase (decrease) from redeemable share transactions	161	147	-	-	(700)	(312)	(10,689)	(6,158)
Net increase (decrease) in net assets attributable to holders of redeemable shares	199	(246)	-	-	(679)	(418)	(9,653)	(29,719)
Net assets attributable to holders of redeemable shares at the end of period/year	3,446	3,149	1	1	-	615	164,140	166,961

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,150	(21,670)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	820	2,331
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,186)	19,260
Unrealized foreign exchange (gain) loss on cash	(2)	(4)
Commissions and other portfolio transaction costs	16	13
Proceeds from sale and maturity of investments and derivatives	24,393	73,989
Purchase of investments and derivatives	(13,697)	(57,891)
Non-cash distributions from investments	(864)	(1,486)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	6	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	(204)	(623)
Net cash from (used in) operating activities	9,433	13,919
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(109)	(154)
Proceeds from issuance of redeemable shares	3,468	5,248
Amounts paid on redemption of redeemable shares	(14,275)	(13,227)
Net cash from (used in) financing activities	(10,916)	(8,133)
Unrealized foreign exchange gain (loss) on cash	2	4
Net increase (decrease) in cash	(1,483)	5,786
Cash (bank overdraft), beginning of period/year	2,356	1,634
Cash (bank overdraft), end of period/year	875	7,424
Supplementary Information:		
Interest received, net of withholding tax*	285	17
Dividends received, net of withholding tax*	242	129
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(454)	(885)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	444,537	CI Adams Street Global Private Markets Fund (Class I)	6,795,889	9,711,448	
	1,613,212	CI Canadian Bond Fund (Series I)	15,557,107	14,286,121	
	1,677,164	CI Income Fund (Series I)	12,537,340	11,436,413	
	505,476	CI Munro Global Growth Equity Fund (Series I)	7,506,984	7,168,455	
	13,755	CI Precious Metals Fund (Series I)	1,008,511	902,322	
	3,214,743	CI Select Canadian Equity Managed Fund (Series I)	39,463,171	38,173,145	
	3,531,495	CI Select International Equity Managed Fund (Series I)	38,376,108	37,483,287	
	1,567,564	CI Select U.S. Equity Managed Fund (Series I)	20,169,032	20,410,316	
			141,414,142	139,571,507	85.0
		EXCHANGE-TRADED FUND(S)			
	29,215	CI Auspice Broad Commodity Fund (Hedged Common Units)	584,258	596,862	
	468,933	CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,202,146	3,835,872	
	307,252	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2,951,357	2,900,459	
	95,450	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	2,013,995	1,929,045	
	370,319	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	9,553,654	10,739,250	
USD	10,496	VanEck Semiconductor ETF	1,723,949	2,066,863	
			20,029,359	22,068,351	13.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	161,443,501	161,639,858	98.5
		Commissions and other portfolio transaction costs	(59,555)		
		Total Investment Portfolio	161,383,946	161,639,858	98.5
		Other Net Assets (Liabilities)		2,500,003	1.5
		Net Assets Attributable to Holders of Redeemable Shares		164,139,861	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	445,659	38,173	8.6
CI Select International Equity Managed Fund	449,062	37,483	8.3
CI Select U.S. Equity Managed Fund	287,923	20,410	7.1
CI Adams Street Global Private Markets Fund	271,959	9,712	3.6
CI WisdomTree Japan Equity Index ETF	866,387	10,739	1.2
CI Global Healthcare Leaders Index ETF	159,024	1,929	1.2
CI Munro Global Growth Equity Fund	594,180	7,169	1.2
CI Energy Giants Covered Call ETF	510,009	3,836	0.8
CI Precious Metals Fund	174,446	902	0.5
CI Canadian Bond Fund	3,029,059	14,286	0.5
CI Auspice Broad Commodity Fund	145,257	597	0.4
CI Income Fund	3,516,504	11,436	0.3
CI Enhanced Short Duration Bond Fund	1,067,307	2,901	0.3
VanEck Semiconductor ETF	12,758,781	2,067	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	473,259	41,190	8.7
CI Select International Equity Managed Fund	474,260	40,273	8.5
CI Select U.S. Equity Managed Fund	293,525	16,710	5.7
CI Adams Street Global Private Markets Fund	203,572	8,597	4.2
CI WisdomTree Japan Equity Index ETF	456,759	8,055	1.8
CI Munro Global Growth Equity Fund	455,143	6,998	1.5
CI Energy Giants Covered Call ETF	514,367	4,772	0.9
CI Health Care Giants Covered Call ETF	154,435	936	0.6
CI Auspice Broad Commodity ETF	116,717	651	0.6
CI Precious Metals Fund	270,947	1,330	0.5
CI Canadian Bond Fund	3,341,853	16,454	0.5
CI Income Fund	4,011,475	17,448	0.4
CI Global Financial Sector ETF	677,524	1,671	0.3
CI Enhanced Short Duration Bond Fund	1,349,977	3,685	0.3
VanEck Semiconductor ETF	10,781,229	2,231	-

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	15	13
Soft dollar commissions†	6	4

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	6,842,191	7,597,576	83,950	89,459	428,056	295,670	1,029,167	1,120,895
Redeemable shares issued	272,486	316,736	10	11	105	178,342	3,051	10,345
Redeemable shares issued for reinvested dividends	-	74,203	-	777	1,296	5,569	-	10,933
Redeemable shares redeemed	(641,000)	(692,473)	-	-	(59,164)	(13,425)	(143,754)	(61,010)
Number of redeemable shares at the end of period/year	6,473,677	7,296,042	83,960	90,247	370,293	466,156	888,464	1,081,163

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	207	192	165	147	205,267	265,552	196	182
Redeemable shares issued	-	-	-	1	581	7,428	-	1
Redeemable shares issued for reinvested dividends	5	8	6	8	-	2,612	5	6
Redeemable shares redeemed	-	-	-	-	(25,322)	(6,504)	-	-
Number of redeemable shares at the end of period/year	212	200	171	156	180,526	269,088	201	189

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	251	223	1,424,801	1,535,084	82,646	149,076	418,248	420,730
Redeemable shares issued	-	1	48,944	115,708	6,757	6,894	3,662	12,887
Redeemable shares issued for reinvested dividends	10	13	-	14,525	9	5,188	-	4,205
Redeemable shares redeemed	-	-	(110,783)	(219,089)	(4,010)	(4,034)	(37,618)	(25,783)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	46,588	-	-	-	-	-
Number of redeemable shares at the end of period/year	261	237	1,409,550	1,446,228	85,402	157,124	384,292	412,039

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	56,617	50,507	1,758,964	1,878,352	185	172	12,991	13,076
Redeemable shares issued	1,360	2,733	18,315	44,155	-	-	-	-
Redeemable shares issued for reinvested dividends	8	540	-	18,359	5	7	7	41
Redeemable shares redeemed	(685)	(634)	(118,547)	(122,481)	-	-	(85)	(86)
Number of redeemable shares at the end of period/year	57,300	53,146	1,658,732	1,818,385	190	179	12,913	13,031

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P		PT8		W	
	Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	294,584	301,787	208	185	45,531	67,194
Redeemable shares issued	37,075	12,662	-	-	363	299
Redeemable shares issued for reinvested dividends	-	3,137	8	11	-	457
Redeemable shares redeemed	(23,133)	(1,533)	-	-	(1,124)	(22,562)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	(44,770)	-
Number of redeemable shares at the end of period/year	308,526	316,053	216	196	-	45,388

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.950	0.20
AT5 Shares	1.950	0.20
AT8 Shares	1.950	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	0.950	0.20
FT8 Shares	0.950	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	0.950	0.20

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	9,712
CI Auspice Broad Commodity Fund (Hedged Common Units)	597
CI Canadian Bond Fund (Series I)	14,286
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,836
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2,901
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,929
CI Income Fund (Series I)	11,436
CI Munro Global Growth Equity Fund (Series I)	7,169
CI Precious Metals Fund (Series I)	902
CI Select Canadian Equity Managed Fund (Series I)	38,173
CI Select International Equity Managed Fund (Series I)	37,483
CI Select U.S. Equity Managed Fund (Series I)	20,410
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	10,739

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	8,745
CI Auspice Broad Commodity ETF (Hedged Common Units)	305
CI Canadian Bond Fund (Series I)	18,080
CI Energy Giants Covered Call ETF (Unhedged Common Units)	4,211
CI Global Financial Sector ETF (Common Units)	1,652
CI Income Fund (Series I)	17,458
CI Munro Global Growth Equity Fund (Series I)	6,649
CI Precious Metals Fund (Series I)	3,894
CI Select Canadian Equity Managed Fund (Series I)	41,024
CI Select International Equity Managed Fund (Series I)	32,669
CI Select U.S. Equity Managed Fund (Series I)	16,732
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5,227

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	23.3
CI Select International Equity Managed Fund (Series I)	22.8
CI Select U.S. Equity Managed Fund (Series I)	12.4
CI Canadian Bond Fund (Series I)	8.7
CI Income Fund (Series I)	7.0
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	6.5
CI Adams Street Global Private Markets Fund (Class I)	5.9
CI Munro Global Growth Equity Fund (Series I)	4.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.8
Other Net Assets (Liabilities)	1.5
VanEck Semiconductor ETF	1.3
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.2
CI Precious Metals Fund (Series I)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.4
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	23.6
CI Select International Equity Managed Fund (Series I)	23.2
CI Income Fund (Series I)	10.0
CI Select U.S. Equity Managed Fund (Series I)	9.6
CI Canadian Bond Fund (Series I)	9.5
CI Adams Street Global Private Markets Fund (Class I)	5.0
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	4.6
CI Munro Global Growth Equity Fund (Series I)	4.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.1
Other Net Assets (Liabilities)	1.6
VanEck Semiconductor ETF	1.3
CI Global Financial Sector ETF (Common Units)	1.0
CI Precious Metals Fund (Series I)	0.8
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.5
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.4
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$16,164,000 (March 31, 2023 - \$17,100,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	11,939	-	11,939	7.3
Total	11,939	-	11,939	7.3

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,918	-	10,918	6.3
Total	10,918	-	10,918	6.3

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,194,000 (March 31, 2023 - \$1,092,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	129,861	-	9,711	139,572
Exchange-Traded Fund(s)	22,068	-	-	22,068
Total	151,929	-	9,711	161,640

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	140,402	-	8,597	148,999
Exchange-Traded Fund(s)	22,001	-	-	22,001
Total	162,403	-	8,597	171,000

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 20i80e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,597	190	-	-	-	-	924	9,711
Total	8,597	190	-	-	-	-	924	9,711

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$923,908.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	8,314	-	-	283	8,597
Total	-	-	-	8,314	-	-	283	8,597

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,991,650.

During the year ended March 31, 2023, investments with a fair value of \$8,314,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$9,711,448	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$8,597,141	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	443,189	482,391
Investments pledged as collateral	-	-
Cash	3,324	5,803
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,500	-
Receivable for share subscriptions	45	358
Dividends receivable	-	-
Interest receivable	13	20
Fees rebate receivable	25	29
Other accounts receivable	6,453	5,178
	454,549	493,779
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	33	18
Administration fees payable	4	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	311	1,007
Other accounts payable	3,946	3,256
	4,294	4,283
Net assets attributable to holders of redeemable shares	450,255	489,496

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	206,221	228,327	12.22	12.30	16,877,885	18,564,919
AT5 Shares	1,103	1,704	5.34	5.52	206,444	308,940
AT8 Shares	503	595	3.45	3.61	145,800	164,705
E Shares	32,945	36,701	13.76	13.85	2,394,191	2,650,632
ET5 Shares	28	28	5.92	6.10	4,542	4,537
ET8 Shares	530	557	5.08	5.32	104,423	104,848
EF Shares	9,517	9,744	10.33	10.34	921,313	942,667
EFT5 Shares	1	1	6.44	6.61	199	194
EFT8 Shares	397	413	5.04	5.25	78,722	78,702
F Shares	47,373	47,165	13.86	13.88	3,417,901	3,399,150
FT8 Shares	583	588	5.61	5.84	103,922	100,613
I Shares	61,089	64,027	17.21	17.12	3,548,784	3,739,291
IT8 Shares	1	1	6.52	6.74	205	197
O Shares	73,526	80,549	17.77	17.69	4,138,712	4,554,439
OT5 Shares	615	633	7.04	7.18	87,373	88,186
OT8 Shares	3,396	3,747	6.65	6.89	510,349	543,723
P Shares	6,267	6,646	10.76	10.71	582,415	620,253
PT8 Shares	6,160	6,368	6.26	6.49	983,567	981,497
W Shares	-	1,702	-	14.33	-	118,809

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	661	364
Interest for distribution purposes	517	46
Income distributions from investments	2,594	2,696
Capital gain distributions from investments	916	2,839
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(3,117)	(10,345)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,015	(54,969)
Total net gain (loss) on investments and derivatives	3,586	(59,369)
Other income		
Securities lending revenue (Note 6)	1	4
Foreign exchange gain (loss) on cash	(11)	14
Fees rebate	153	136
Other income	-	-
Total other income	143	154
Total income	3,729	(59,215)
Expenses		
Management fees (Note 5)	2,798	3,141
Administration fees (Note 5)	380	423
Commissions and other portfolio transaction costs	60	28
Independent review committee fees	1	1
Withholding taxes	9	1
Harmonized sales tax	328	367
Total expenses	3,576	3,961
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	153	(63,176)
Income tax	690	760
Increase (decrease) in net assets attributable to holders of redeemable shares	(537)	(63,936)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(1,183)	(31,214)	(0.07)	(1.51)	17,784,712	20,652,543
AT5 Shares	(5)	(231)	(0.02)	(0.71)	243,818	323,244
AT8 Shares	(3)	(145)	(0.02)	(0.61)	149,932	236,135
E Shares	(178)	(5,287)	(0.07)	(1.71)	2,522,750	3,086,803
ET5 Shares	-	(4)	(0.03)	(0.78)	4,539	4,525
ET8 Shares	(3)	(94)	(0.03)	(0.72)	104,429	131,599
EF Shares	(5)	(1,145)	(0.01)	(1.19)	932,701	962,613
EFT5 Shares	-	-	(0.01)	(0.79)	196	182
EFT8 Shares	-	(52)	-	(0.66)	78,709	77,896
F Shares	(82)	(5,951)	(0.02)	(1.63)	3,381,117	3,671,338
FT8 Shares	(1)	(68)	(0.01)	(0.74)	102,419	92,476
I Shares	366	(7,399)	0.10	(1.86)	3,631,988	3,955,080
IT8 Shares	-	(29)	0.03	(0.80)	200	36,746
O Shares	433	(9,967)	0.10	(1.94)	4,360,325	5,130,837
OT5 Shares	3	(73)	0.03	(0.83)	87,932	88,077
OT8 Shares	22	(360)	0.04	(0.82)	529,201	439,463
P Shares	31	(983)	0.05	(1.15)	622,065	861,392
PT8 Shares	28	(711)	0.03	(0.79)	982,657	903,598
W Shares	40	(223)	0.34	(1.67)	117,636	133,151

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	228,327	275,540	1,704	2,004	595	858	36,701	47,025
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,183)	(31,214)	(5)	(231)	(3)	(145)	(178)	(5,287)
Dividends to holders of redeemable shares								
From net investment income	-	-	(10)	-	(6)	-	-	-
From net realized gains	-	(1,950)	(19)	(14)	(12)	(7)	-	(326)
Return of capital	-	-	(4)	(56)	(2)	(40)	-	-
Total dividends to holders of redeemable shares	-	(1,950)	(33)	(70)	(20)	(47)	-	(326)
Redeemable share transactions								
Proceeds from redeemable shares issued	6,529	10,436	1	218	-	793	265	411
Reinvestment of dividends to holders of redeemable shares	-	1,942	-	12	6	12	-	324
Redemption of redeemable shares	(27,452)	(27,649)	(564)	(319)	(75)	(726)	(3,843)	(4,575)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(20,923)	(15,271)	(563)	(89)	(69)	79	(3,578)	(3,840)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(22,106)	(48,435)	(601)	(390)	(92)	(113)	(3,756)	(9,453)
Net assets attributable to holders of redeemable shares at the end of period/year	206,221	227,105	1,103	1,614	503	745	32,945	37,572

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	28	31	557	862	9,744	10,214	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(4)	(3)	(94)	(5)	(1,145)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	(6)	-	-	-	-	-
From net realized gains	-	-	(13)	(6)	-	(77)	-	-
Return of capital	-	(1)	(3)	(37)	-	-	-	-
Total dividends to holders of redeemable shares	-	(1)	(22)	(43)	-	(77)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	108	230	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	1	6	-	64	-	-
Redemption of redeemable shares	-	-	(3)	(140)	(330)	(151)	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	(2)	(134)	(222)	143	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(5)	(27)	(271)	(227)	(1,079)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	28	26	530	591	9,517	9,135	1	1

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8		F		FT8		I	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	413	465	47,165	52,363	588	610	64,027	70,764
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(52)	(82)	(5,951)	(1)	(68)	366	(7,399)
Dividends to holders of redeemable shares								
From net investment income	(5)	-	-	-	(7)	-	-	-
From net realized gains	(9)	(3)	-	(390)	(14)	(4)	-	(516)
Return of capital	(2)	(21)	-	-	(3)	(28)	-	-
Total dividends to holders of redeemable shares	(16)	(24)	-	(390)	(24)	(32)	-	(516)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	2,272	4,725	43	34	55	432
Reinvestment of dividends to holders of redeemable shares	-	2	-	385	-	3	-	516
Redemption of redeemable shares	-	-	(3,654)	(4,969)	(23)	-	(3,359)	(3,346)
Acquisition of assets from terminated funds	-	-	1,672	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	2	290	141	20	37	(3,304)	(2,398)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(16)	(74)	208	(6,200)	(5)	(63)	(2,938)	(10,313)
Net assets attributable to holders of redeemable shares at the end of period/year	397	391	47,373	46,163	583	547	61,089	60,451

	IT8		O		OT5		OT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	278	80,549	93,711	633	687	3,747	3,378
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(29)	433	(9,967)	3	(73)	22	(360)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(5)	-	(42)	-
From net realized gains	-	(2)	-	(695)	(9)	(5)	(84)	(25)
Return of capital	-	(12)	-	-	(2)	(19)	(17)	(153)
Total dividends to holders of redeemable shares	-	(14)	-	(695)	(16)	(24)	(143)	(178)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	433	854	-	-	-	44
Reinvestment of dividends to holders of redeemable shares	-	2	-	695	-	5	97	118
Redemption of redeemable shares	-	(2)	(7,889)	(3,199)	(5)	(6)	(327)	(49)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	(7,456)	(1,650)	(5)	(1)	(230)	113
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(43)	(7,023)	(12,312)	(18)	(98)	(351)	(425)
Net assets attributable to holders of redeemable shares at the end of period/year	1	235	73,526	81,399	615	589	3,396	2,953

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	P		PT8		W		Total	
	Shares		Shares		Shares		Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,646	9,236	6,368	7,116	1,702	2,080	489,496	577,223
Increase (decrease) in net assets attributable to holders of redeemable shares	31	(983)	28	(711)	40	(223)	(537)	(63,936)
Dividends to holders of redeemable shares								
From net investment income	-	-	(73)	-	-	-	(154)	-
From net realized gains	-	(67)	(147)	(47)	-	(14)	(307)	(4,148)
Return of capital	-	-	(29)	(295)	-	-	(62)	(662)
Total dividends to holders of redeemable shares	-	(67)	(249)	(342)	-	(14)	(523)	(4,810)
Redeemable share transactions								
Proceeds from redeemable shares issued	167	1,149	-	-	-	32	9,873	19,358
Reinvestment of dividends to holders of redeemable shares	-	67	27	84	-	14	131	4,251
Redemption of redeemable shares	(577)	(2,038)	(14)	(660)	(70)	(272)	(48,185)	(48,101)
Acquisition of assets from terminated funds	-	-	-	-	(1,672)	-	-	-
Net increase (decrease) from redeemable share transactions	(410)	(822)	13	(576)	(1,742)	(226)	(38,181)	(24,492)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(379)	(1,872)	(208)	(1,629)	(1,702)	(463)	(39,241)	(93,238)
Net assets attributable to holders of redeemable shares at the end of period/year	6,267	7,364	6,160	5,487	-	1,617	450,255	483,985

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(537)	(63,936)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	3,117	10,345
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,015)	54,969
Unrealized foreign exchange (gain) loss on cash	(2)	(6)
Commissions and other portfolio transaction costs	60	28
Proceeds from sale and maturity of investments and derivatives	100,508	232,214
Purchase of investments and derivatives	(60,459)	(181,577)
Non-cash distributions from investments	(3,510)	(5,535)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	7	-
Increase (decrease) in management fees payable	15	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	(581)	(1,806)
Net cash from (used in) operating activities	36,605	44,696
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(392)	(559)
Proceeds from issuance of redeemable shares	4,702	10,491
Amounts paid on redemption of redeemable shares	(43,396)	(38,892)
Net cash from (used in) financing activities	(39,086)	(28,960)
Unrealized foreign exchange gain (loss) on cash	2	6
Net increase (decrease) in cash	(2,481)	15,736
Cash (bank overdraft), beginning of period/year	5,803	4,752
Cash (bank overdraft), end of period/year	3,324	20,494
Supplementary Information:		
Interest received, net of withholding tax*	524	46
Dividends received, net of withholding tax*	653	364
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(1,276)	(2,568)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	444,537	CI Adams Street Global Private Markets Fund (Class I)	6,795,889	9,711,448	
	6,705,853	CI Canadian Bond Fund (Series I)	65,474,177	59,385,022	
	523,877	CI DoubleLine Total Return Bond US\$ Fund (Series I)	7,164,816	5,680,240	
	6,990,373	CI Income Fund (Series I)	52,332,956	47,666,653	
	1,227,062	CI Munro Global Growth Equity Fund (Series I)	18,064,230	17,401,705	
	38,442	CI Precious Metals Fund (Series I)	2,847,108	2,521,715	
USD	30,000	CI Private Markets Growth Fund (Series I Instalment)	4,047,300	4,076,490	
USD	90,000	CI Private Markets Income Fund (Series I)	1,214,190	1,222,425	
	7,952,286	CI Select Canadian Equity Managed Fund (Series I)	97,801,535	94,428,626	
	8,834,252	CI Select International Equity Managed Fund (Series I)	96,047,849	93,766,752	
	3,538,842	CI Select U.S. Equity Managed Fund (Series I)	45,704,530	46,077,135	
			397,494,580	381,938,211	84.8
		EXCHANGE-TRADED FUND(S)			
	88,151	CI Auspice Broad Commodity Fund (Hedged Common Units)	1,766,908	1,800,925	
	1,133,870	CI Energy Giants Covered Call ETF (Unhedged Common Units)	7,723,042	9,275,057	
	1,277,586	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	12,272,048	12,060,412	
	290,350	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	6,123,684	5,867,974	
	933,885	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	24,326,849	27,082,664	
USD	26,224	VanEck Semiconductor ETF	4,533,024	5,164,006	
			56,745,555	61,251,038	13.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	454,240,135	443,189,249	98.4
		Commissions and other portfolio transaction costs	(168,374)		
		Total Investment Portfolio	454,071,761	443,189,249	98.4
		Other Net Assets (Liabilities)		7,065,828	1.6
		Net Assets Attributable to Holders of Redeemable Shares		450,255,077	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	445,659	94,429	21.2
CI Select International Equity Managed Fund	449,062	93,767	20.9
CI Select U.S. Equity Managed Fund	287,923	46,077	16.0
CI Global Healthcare Leaders Index ETF	159,024	5,868	3.7
CI Adams Street Global Private Markets Fund	271,959	9,711	3.6
CI WisdomTree Japan Equity Index ETF	866,387	27,083	3.1
CI DoubleLine Total Return Bond USS Fund	192,318	5,680	3.0
CI Munro Global Growth Equity Fund	594,180	17,402	2.9
CI Canadian Bond Fund	3,029,059	59,385	2.0
CI Energy Giants Covered Call ETF	510,009	9,275	1.8
CI Precious Metals Fund	174,446	2,522	1.4
CI Income Fund	3,516,504	47,667	1.4
CI Auspice Broad Commodity Fund	145,257	1,801	1.2
CI Enhanced Short Duration Bond Fund	1,067,307	12,060	1.1
CI Private Markets Income Fund	150,149	1,222	0.8
CI Private Markets Growth Fund	813,095	4,076	0.5
VanEck Semiconductor ETF	12,758,781	5,164	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	473,259	101,528	21.5
CI Select International Equity Managed Fund	474,260	98,755	20.8
CI Select U.S. Equity Managed Fund	293,525	50,472	17.2
CI WisdomTree Japan Equity Index ETF	456,759	20,512	4.5
CI Munro Global Growth Equity Fund	455,143	19,392	4.3
CI Adams Street Global Private Markets Fund	203,572	8,597	4.2
CI DoubleLine Total Return Bond USS Fund	213,092	5,834	2.7
CI Energy Giants Covered Call ETF	514,367	11,700	2.3
CI Canadian Bond Fund	3,341,853	64,977	1.9
CI Income Fund	4,011,475	68,953	1.7
CI Health Care Giants Covered Call ETF	154,435	2,299	1.5
CI Auspice Broad Commodity ETF	116,717	1,616	1.4
CI Precious Metals Fund	270,947	3,258	1.2
CI Enhanced Short Duration Bond Fund	1,349,977	14,551	1.1
CI Global Financial Sector ETF	677,524	4,092	0.6
VanEck Semiconductor ETF	10,781,229	5,856	0.1

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	59	28
Soft dollar commissions†	22	8

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	18,564,919	21,409,012	308,940	327,172	164,705	206,244	2,650,632	3,247,832
Redeemable shares issued	526,138	874,613	189	39,261	28	204,784	19,153	30,714
Redeemable shares issued for reinvested dividends	-	170,040	-	2,252	1,611	3,152	-	25,231
Redeemable shares redeemed	(2,213,172)	(2,306,628)	(102,685)	(58,421)	(20,544)	(199,194)	(275,594)	(342,045)
Number of redeemable shares at the end of period/year	16,877,885	20,147,037	206,444	310,264	145,800	214,986	2,394,191	2,961,732

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	4,537	4,521	104,848	140,976	942,667	955,639	194	179
Redeemable shares issued	-	-	44	47	10,324	22,951	-	-
Redeemable shares issued for reinvested dividends	5	8	93	1,078	-	6,673	5	7
Redeemable shares redeemed	-	-	(562)	(26,113)	(31,678)	(15,227)	-	-
Number of redeemable shares at the end of period/year	4,542	4,529	104,423	115,988	921,313	970,036	199	186

	EFT8 Shares		F Shares		FT8 Shares		I Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	78,702	77,782	3,399,150	3,645,805	100,613	91,623	3,739,291	4,044,557
Redeemable shares issued	10	10	161,680	346,274	7,356	5,939	3,190	24,969
Redeemable shares issued for reinvested dividends	10	396	-	30,114	36	547	-	32,939
Redeemable shares redeemed	-	-	(260,606)	(372,495)	(4,083)	-	(193,697)	(204,422)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	117,677	-	-	-	-	-
Number of redeemable shares at the end of period/year	78,722	78,188	3,417,901	3,649,698	103,922	98,109	3,548,784	3,898,043

	IT8 Shares		O Shares		OT5 Shares		OT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	197	36,747	4,554,439	5,176,569	88,186	88,153	543,723	435,576
Redeemable shares issued	-	-	23,984	49,672	-	-	-	6,468
Redeemable shares issued for reinvested dividends	8	317	-	43,603	5	744	14,175	17,085
Redeemable shares redeemed	-	(311)	(439,711)	(192,632)	(818)	(804)	(47,549)	(7,267)
Number of redeemable shares at the end of period/year	205	36,753	4,138,712	5,077,212	87,373	88,093	510,349	451,862

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	P Shares		PT8 Shares		W Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	620,253	841,663	981,497	974,224	118,809	140,240
Redeemable shares issued	15,396	107,809	-	-	-	2,321
Redeemable shares issued for reinvested dividends	-	6,792	4,214	13,051	-	1,082
Redeemable shares redeemed	(53,234)	(198,277)	(2,144)	(95,566)	(4,841)	(19,859)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	(113,968)	-
Number of redeemable shares at the end of period/year	582,415	757,987	983,567	891,709	-	123,784

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.950	0.20
AT5 Shares	1.950	0.20
AT8 Shares	1.950	0.20
E Shares	1.950	0.15
ET5 Shares	1.950	0.15
ET8 Shares	1.950	0.15
EF Shares	0.950	0.15
EFT5 Shares	0.950	0.15
EFT8 Shares	0.950	0.15
F Shares	0.950	0.20
FT8 Shares	0.950	0.20
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.20
PT8 Shares	Paid directly by investor	0.20
W Shares	0.950	0.20

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	21	-
Collateral (non-cash)	22	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	2	5
Charges	(1)	(1)
Securities lending revenue	1	4
Charges as a % of gross securities lending revenue	30.0	20.0

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	9,711
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,801
CI Canadian Bond Fund (Series I)	59,385
CI DoubleLine Total Return Bond US\$ Fund (Series I)	5,680
CI Energy Giants Covered Call ETF (Unhedged Common Units)	9,275
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	12,060
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	5,868
CI Income Fund (Series I)	47,667
CI Munro Global Growth Equity Fund (Series I)	17,402
CI Precious Metals Fund (Series I)	2,522
CI Private Markets Growth Fund (Series I Instalment)	4,076
CI Private Markets Income Fund (Series I)	1,222
CI Select Canadian Equity Managed Fund (Series I)	94,429
CI Select International Equity Managed Fund (Series I)	93,767
CI Select U.S. Equity Managed Fund (Series I)	46,077
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	27,083

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	8,745
CI Auspice Broad Commodity ETF (Hedged Common Units)	766
CI Canadian Bond Fund (Series I)	74,652
CI DoubleLine Total Return Bond US\$ Fund (Series I)	5,794
CI Energy Giants Covered Call ETF (Unhedged Common Units)	11,130
CI Global Financial Sector ETF (Common Units)	4,139
CI Income Fund (Series I)	73,943
CI Munro Global Growth Equity Fund (Series I)	19,436
CI Precious Metals Fund (Series I)	9,752
CI Select Canadian Equity Managed Fund (Series I)	102,736
CI Select International Equity Managed Fund (Series I)	81,818
CI Select U.S. Equity Managed Fund (Series I)	48,967
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	13,089

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	20.9
CI Select International Equity Managed Fund (Series I)	20.7
CI Canadian Bond Fund (Series I)	13.2
CI Income Fund (Series I)	10.6
CI Select U.S. Equity Managed Fund (Series I)	10.2
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	6.0
CI Munro Global Growth Equity Fund (Series I)	3.9
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.7
CI Adams Street Global Private Markets Fund (Class I)	2.2
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.1
Other Net Assets (Liabilities)	1.6
CI DoubleLine Total Return Bond US\$ Fund (Series I)	1.3
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.3
VanEck Semiconductor ETF	1.1
CI Private Markets Growth Fund (Series I Instalment)	0.9
CI Precious Metals Fund (Series I)	0.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.4
CI Private Markets Income Fund (Series I)	0.3
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	20.6
CI Select International Equity Managed Fund (Series I)	20.1
CI Income Fund (Series I)	14.1
CI Canadian Bond Fund (Series I)	13.3
CI Select U.S. Equity Managed Fund (Series I)	10.3
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	4.2
CI Munro Global Growth Equity Fund (Series I)	4.0
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.4
CI Adams Street Global Private Markets Fund (Class I)	1.8
Other Net Assets (Liabilities)	1.5
VanEck Semiconductor ETF	1.2
CI DoubleLine Total Return Bond US\$ Fund (Series I)	1.2
CI Global Financial Sector ETF (Common Units)	0.8
CI Precious Metals Fund (Series I)	0.7
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.5
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.3
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$44,319,000 (March 31, 2023 - \$48,239,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	20,360	-	20,360	4.5
Total	20,360	-	20,360	4.5

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	14,552	-	14,552	3.0
Total	14,552	-	14,552	3.0

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,036,000 (March 31, 2023 - \$1,455,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	366,928	-	15,010	381,938
Exchange-Traded Fund(s)	61,251	-	-	61,251
Total	428,179	-	15,010	443,189

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	413,168	-	8,597	421,765
Exchange-Traded Fund(s)	60,626	-	-	60,626
Total	473,794	-	8,597	482,391

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 30i70e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,597	5,452	-	-	-	-	961	15,010
Total	8,597	5,452	-	-	-	-	961	15,010

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$961,333.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	8,314	-	-	283	8,597
Total	-	-	-	8,314	-	-	283	8,597

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,991,650.

During the year ended March 31, 2023, investments with a fair value of \$8,314,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$15,010,363	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$8,597,141	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	667,828	725,857
Investments pledged as collateral	-	-
Cash	6,313	10,505
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	36	313
Dividends receivable	-	-
Interest receivable	22	30
Fees rebate receivable	36	43
Other accounts receivable	9,726	7,810
	683,961	744,558
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	49	27
Administration fees payable	7	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	1,225	1,730
Other accounts payable	6,089	5,058
	7,370	6,819
Net assets attributable to holders of redeemable shares	676,591	737,739

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	277,750	307,249	12.06	12.20	23,036,790	25,183,647
AT5 Shares	1,737	1,948	5.29	5.48	328,561	355,218
AT8 Shares	5,225	5,603	3.18	3.35	1,644,495	1,674,471
E Shares	79,032	87,802	13.13	13.28	6,017,242	6,609,908
ET5 Shares	922	1,123	5.76	5.98	159,916	187,849
ET8 Shares	539	560	4.83	5.09	111,577	110,117
EF Shares	21,598	24,239	10.06	10.12	2,145,962	2,394,232
EFT5 Shares	350	357	6.35	6.55	55,073	54,528
EFT8 Shares	1,281	1,340	4.79	5.01	267,700	267,604
F Shares	86,579	85,986	14.16	14.26	6,112,237	6,031,962
FT5 Shares	2,856	2,697	8.68	8.95	329,154	301,358
FT8 Shares	516	547	4.98	5.22	103,514	104,850
I Shares	11,695	12,958	17.46	17.46	669,888	742,073
IT8 Shares	1	1	6.12	6.37	208	199
O Shares	162,111	174,572	16.75	16.77	9,680,062	10,412,447
OT5 Shares	3,664	4,345	6.86	7.04	533,807	616,946
OT8 Shares	9,601	10,112	6.25	6.51	1,536,716	1,553,918
P Shares	10,838	12,961	10.54	10.55	1,028,633	1,228,447
PT5 Shares	38	109	7.55	7.75	5,048	14,016
PT8 Shares	258	270	6.14	6.40	42,065	42,231
W Shares	-	2,925	-	14.23	-	205,578
WT5 Shares	-	34	-	6.77	-	4,981
WT8 Shares	-	1	-	3.97	-	305

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	984	423
Interest for distribution purposes	721	79
Income distributions from investments	5,249	5,423
Capital gain distributions from investments	1,693	4,737
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(4,180)	(16,601)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,215)	(76,381)
Total net gain (loss) on investments and derivatives	1,252	(82,320)
Other income		
Securities lending revenue (Note 6)	2	4
Foreign exchange gain (loss) on cash	(22)	11
Fees rebate	222	209
Other income	-	-
Total other income	202	224
Total income	1,454	(82,096)
Expenses		
Management fees (Note 5)	4,166	4,782
Administration fees (Note 5)	604	676
Commissions and other portfolio transaction costs	87	75
Independent review committee fees	1	1
Withholding taxes	16	1
Harmonized sales tax	500	562
Other expenses	-	15
Total expenses	5,374	6,112
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(3,920)	(88,208)
Income tax	1,031	1,155
Increase (decrease) in net assets attributable to holders of redeemable shares	(4,951)	(89,363)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(3,195)	(39,822)	(0.13)	(1.38)	23,988,455	28,830,147
AT5 Shares	(20)	(296)	(0.06)	(0.67)	339,892	440,641
AT8 Shares	(62)	(782)	(0.04)	(0.41)	1,653,581	1,922,808
E Shares	(883)	(11,785)	(0.14)	(1.50)	6,236,574	7,853,087
ET5 Shares	(9)	(129)	(0.05)	(0.70)	183,096	185,077
ET8 Shares	(6)	(90)	(0.05)	(0.68)	110,769	133,052
EF Shares	(137)	(2,869)	(0.06)	(1.11)	2,254,805	2,609,674
EFT5 Shares	(2)	(40)	(0.03)	(0.75)	54,992	53,993
EFT8 Shares	(7)	(173)	(0.03)	(0.58)	268,307	301,847
F Shares	(611)	(8,189)	(0.10)	(1.44)	6,015,766	5,651,674
FT5 Shares	(18)	(135)	(0.06)	(0.97)	317,755	140,055
FT8 Shares	(3)	(64)	(0.03)	(0.60)	103,940	108,288
I Shares	1	(1,793)	-	(1.94)	710,470	918,227
IT8 Shares	-	-	-	(0.68)	203	183
O Shares	(38)	(19,769)	-	(1.70)	10,073,088	11,666,221
OT5 Shares	(1)	(543)	-	(0.70)	546,252	774,210
OT8 Shares	(7)	(1,044)	-	(0.71)	1,547,640	1,483,102
P Shares	(8)	(1,405)	(0.01)	(1.06)	1,065,117	1,327,247
PT5 Shares	-	(15)	(0.01)	(0.82)	9,702	18,769
PT8 Shares	-	(79)	(0.01)	(0.70)	42,226	113,457
W Shares	55	(337)	0.27	(1.50)	204,875	222,898
WT5 Shares	-	(4)	0.12	(0.75)	4,981	4,993
WT8 Shares	-	-	0.07	(0.45)	308	280

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	307,249	380,404	1,948	3,010	5,603	7,359	87,802	114,881
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,195)	(39,822)	(20)	(296)	(62)	(782)	(883)	(11,785)
Dividends to holders of redeemable shares								
From net investment income	-	-	(15)	-	(73)	-	-	-
From net realized gains	-	(1,576)	(21)	(11)	(100)	(31)	-	(464)
Return of capital	-	-	(9)	(74)	(44)	(332)	-	-
Total dividends to holders of redeemable shares	-	(1,576)	(45)	(85)	(217)	(363)	-	(464)
Redeemable share transactions								
Proceeds from redeemable shares issued	7,221	11,178	-	19	5	5	499	888
Reinvestment of dividends to holders of redeemable shares	-	1,571	1	15	105	175	-	461
Redemption of redeemable shares	(33,525)	(37,637)	(147)	(556)	(209)	(139)	(8,386)	(11,956)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(26,304)	(24,888)	(146)	(522)	(99)	41	(7,887)	(10,607)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(29,499)	(66,286)	(211)	(903)	(378)	(1,104)	(8,770)	(22,856)
Net assets attributable to holders of redeemable shares at the end of period/year	277,750	314,118	1,737	2,107	5,225	6,255	79,032	92,025

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,123	1,220	560	1,063	24,239	29,939	357	414
Increase (decrease) in net assets attributable to holders of redeemable shares	(9)	(129)	(6)	(90)	(137)	(2,869)	(2)	(40)
Dividends to holders of redeemable shares								
From net investment income	(9)	-	(7)	-	-	-	(3)	-
From net realized gains	(12)	(5)	(10)	(3)	-	(115)	(4)	(2)
Return of capital	(5)	(34)	(5)	(34)	-	-	(2)	(11)
Total dividends to holders of redeemable shares	(26)	(39)	(22)	(37)	-	(115)	(9)	(13)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	126	217	-	-
Reinvestment of dividends to holders of redeemable shares	5	6	9	15	-	114	9	12
Redemption of redeemable shares	(171)	(5)	(2)	(368)	(2,630)	(4,073)	(5)	(45)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(166)	1	7	(353)	(2,504)	(3,742)	4	(33)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(201)	(167)	(21)	(480)	(2,641)	(6,726)	(7)	(86)
Net assets attributable to holders of redeemable shares at the end of period/year	922	1,053	539	583	21,598	23,213	350	328

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8		F		FT5		FT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,340	1,717	85,986	76,907	2,697	1,298	547	646
Increase (decrease) in net assets attributable to holders of redeemable shares	(7)	(173)	(611)	(8,189)	(18)	(135)	(3)	(64)
Dividends to holders of redeemable shares								
From net investment income	(18)	-	-	-	(23)	-	(7)	-
From net realized gains	(24)	(7)	-	(369)	(32)	(6)	(10)	(3)
Return of capital	(11)	(77)	-	-	(14)	(38)	(4)	(29)
Total dividends to holders of redeemable shares	(53)	(84)	-	(369)	(69)	(44)	(21)	(32)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	-	3,950	15,077	246	126	-	-
Reinvestment of dividends to holders of redeemable shares	30	44	-	344	3	7	-	2
Redemption of redeemable shares	(30)	(67)	(5,724)	(6,899)	(37)	(108)	(8)	(17)
Acquisition of assets from terminated funds	-	-	2,978	-	34	-	1	-
Net increase (decrease) from redeemable share transactions	1	(23)	1,204	8,522	246	25	(7)	(15)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(59)	(280)	593	(36)	159	(154)	(31)	(111)
Net assets attributable to holders of redeemable shares at the end of period/year	1,281	1,437	86,579	76,871	2,856	1,144	516	535

	I		IT8		O		OT5	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	12,958	20,288	1	1	174,572	205,178	4,345	5,464
Increase (decrease) in net assets attributable to holders of redeemable shares	1	(1,793)	-	-	(38)	(19,769)	(1)	(543)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(31)	-
From net realized gains	-	(69)	-	-	-	(870)	(42)	(26)
Return of capital	-	-	-	-	-	-	(19)	(165)
Total dividends to holders of redeemable shares	-	(69)	-	-	-	(870)	(92)	(191)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	4	-	-	595	1,047	-	552
Reinvestment of dividends to holders of redeemable shares	-	69	-	-	-	860	9	36
Redemption of redeemable shares	(1,265)	(6,446)	-	-	(13,018)	(12,246)	(597)	(107)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1,264)	(6,373)	-	-	(12,423)	(10,339)	(588)	481
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,263)	(8,235)	-	-	(12,461)	(30,978)	(681)	(253)
Net assets attributable to holders of redeemable shares at the end of period/year	11,695	12,053	1	1	162,111	174,200	3,664	5,211

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	10,112	10,672	12,961	14,536	109	156	270	815
Increase (decrease) in net assets attributable to holders of redeemable shares	(7)	(1,044)	(8)	(1,405)	-	(15)	-	(79)
Dividends to holders of redeemable shares								
From net investment income	(132)	-	-	-	(1)	-	(4)	-
From net realized gains	(181)	(46)	-	(61)	(1)	(1)	(5)	(3)
Return of capital	(81)	(485)	-	-	-	(4)	(2)	(36)
Total dividends to holders of redeemable shares	(394)	(531)	-	(61)	(2)	(5)	(11)	(39)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	316	138	635	1	1	-	-
Reinvestment of dividends to holders of redeemable shares	44	124	-	61	-	1	2	8
Redemption of redeemable shares	(154)	(641)	(2,253)	(1,793)	(70)	(1)	(3)	(18)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(110)	(201)	(2,115)	(1,097)	(69)	1	(1)	(10)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(511)	(1,776)	(2,123)	(2,563)	(71)	(19)	(12)	(128)
Net assets attributable to holders of redeemable shares at the end of period/year	9,601	8,896	10,838	11,973	38	137	258	687

	W Shares		WT5 Shares		WT8 Shares		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,925	3,427	34	37	1	1	737,739	879,433
Increase (decrease) in net assets attributable to holders of redeemable shares	55	(337)	-	(4)	-	-	(4,951)	(89,363)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(323)	-
From net realized gains	-	(14)	-	-	-	-	(442)	(3,682)
Return of capital	-	-	-	(1)	-	-	(196)	(1,320)
Total dividends to holders of redeemable shares	-	(14)	-	(1)	-	-	(961)	(5,002)
Redeemable share transactions								
Proceeds from redeemable shares issued	86	9	-	-	-	-	12,869	30,074
Reinvestment of dividends to holders of redeemable shares	-	14	-	-	-	-	217	3,939
Redemption of redeemable shares	(88)	(278)	-	-	-	-	(68,322)	(83,400)
Acquisition of assets from terminated funds	(2,978)	-	(34)	-	(1)	-	-	-
Net increase (decrease) from redeemable share transactions	(2,980)	(255)	(34)	-	(1)	-	(55,236)	(49,387)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,925)	(606)	(34)	(5)	(1)	-	(61,148)	(143,752)
Net assets attributable to holders of redeemable shares at the end of period/year	-	2,821	-	32	-	1	676,591	735,681

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(4,951)	(89,363)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	4,180	16,601
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,215	76,381
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	87	75
Proceeds from sale and maturity of investments and derivatives	155,718	394,490
Purchase of investments and derivatives	(98,230)	(303,848)
Non-cash distributions from investments	(6,942)	(10,160)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	7	-
Increase (decrease) in management fees payable	22	-
Increase (decrease) in administration fees payable	3	-
Change in other accounts receivable and payable	(877)	(2,564)
Net cash from (used in) operating activities	52,231	81,612
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(745)	(1,063)
Proceeds from issuance of redeemable shares	5,426	14,485
Amounts paid on redemption of redeemable shares	(61,105)	(69,118)
Net cash from (used in) financing activities	(56,424)	(55,696)
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	(4,193)	25,916
Cash (bank overdraft), beginning of period/year	10,505	5,748
Cash (bank overdraft), end of period/year	6,313	31,664
Supplementary Information:		
Interest received, net of withholding tax*	728	71
Dividends received, net of withholding tax*	968	423
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(1,916)	(3,732)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	444,537	CI Adams Street Global Private Markets Fund (Class I)	6,795,889	9,711,448	
	12,768,209	CI Canadian Bond Fund (Series I)	125,343,319	113,071,432	
	2,551,335	CI DoubleLine Total Return Bond US\$ Fund (Series I)	34,893,403	27,663,364	
	13,311,556	CI Income Fund (Series I)	99,746,326	90,770,168	
	1,621,437	CI Munro Global Growth Equity Fund (Series I)	23,045,126	22,994,576	
	48,060	CI Precious Metals Fund (Series I)	3,510,934	3,152,659	
USD	55,000	CI Private Markets Growth Fund (Series I Instalment)	7,420,050	7,473,565	
USD	170,000	CI Private Markets Income Fund (Series I)	2,293,470	2,309,025	
	10,445,777	CI Select Canadian Equity Managed Fund (Series I)	126,765,378	124,037,334	
	11,403,809	CI Select International Equity Managed Fund (Series I)	123,466,637	121,040,025	
	4,432,996	CI Select U.S. Equity Managed Fund (Series I)	57,241,721	57,719,377	
			610,522,253	579,942,973	85.7
		EXCHANGE-TRADED FUND(S)			
	166,093	CI Auspice Broad Commodity Fund (Hedged Common Units)	3,339,966	3,393,280	
	1,452,729	CI Energy Giants Covered Call ETF (Unhedged Common Units)	9,578,270	11,883,323	
	2,433,356	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	23,373,026	22,970,881	
	371,800	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	7,842,581	7,514,078	
	1,201,344	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	31,332,479	34,838,976	
USD	36,990	VanEck Semiconductor ETF	6,673,445	7,284,037	
			82,139,767	87,884,575	13.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	692,662,020	667,827,548	98.7
		Commissions and other portfolio transaction costs	(237,024)		
		Total Investment Portfolio	692,424,996	667,827,548	98.7
		Other Net Assets (Liabilities)		8,763,803	1.3
		Net Assets Attributable to Holders of Redeemable Shares		676,591,351	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	445,659	124,037	27.8
CI Select International Equity Managed Fund	449,062	121,040	27.0
CI Select U.S. Equity Managed Fund	287,923	57,719	20.0
CI DoubleLine Total Return Bond US\$ Fund	192,318	27,663	14.4
CI Global Healthcare Leaders Index ETF	159,024	7,514	4.7
CI WisdomTree Japan Equity Index ETF	866,387	34,839	4.0
CI Munro Global Growth Equity Fund	594,180	22,995	3.9
CI Canadian Bond Fund	3,029,059	113,072	3.7
CI Adams Street Global Private Markets Fund	271,959	9,712	3.6
CI Income Fund	3,516,504	90,770	2.6
CI Auspice Broad Commodity Fund	145,257	3,393	2.3
CI Energy Giants Covered Call ETF	510,009	11,883	2.3
CI Enhanced Short Duration Bond Fund	1,067,307	22,971	2.2
CI Precious Metals Fund	174,446	3,153	1.8
CI Private Markets Income Fund	150,149	2,309	1.5
CI Private Markets Growth Fund	813,095	7,474	0.9
VanEck Semiconductor ETF	12,758,781	7,284	0.1

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	473,259	130,129	27.5
CI Select International Equity Managed Fund	474,260	127,657	26.9
CI Select U.S. Equity Managed Fund	293,525	65,027	22.2
CI DoubleLine Total Return Bond US\$ Fund	213,092	28,413	13.3
CI WisdomTree Japan Equity Index ETF	456,759	26,323	5.7
CI Munro Global Growth Equity Fund	455,143	25,235	5.5
CI Adams Street Global Private Markets Fund	203,572	8,597	4.2
CI Canadian Bond Fund	3,341,853	121,633	3.6
CI Income Fund	4,011,475	128,647	3.2
CI Energy Giants Covered Call ETF	514,367	14,919	2.9
CI Enhanced Short Duration Bond Fund	1,349,977	27,159	2.0
CI Health Care Giants Covered Call ETF	154,435	2,925	1.9
CI Auspice Broad Commodity ETF	116,717	2,053	1.8
CI Precious Metals Fund	270,947	4,174	1.5
CI Global Financial Sector ETF	677,524	5,302	0.8
VanEck Semiconductor ETF	10,781,229	7,664	0.1

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	87	75
Soft dollar commissions†	32	21

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	25,183,647	29,996,753	355,218	497,870	1,674,471	1,922,793	6,609,908	8,329,074
Redeemable shares issued	589,295	940,832	70	3,368	1,495	1,593	37,533	68,615
Redeemable shares issued for reinvested dividends	-	138,020	156	2,730	32,045	51,197	-	37,246
Redeemable shares redeemed	(2,736,152)	(3,181,995)	(26,883)	(99,158)	(63,516)	(40,885)	(630,199)	(925,345)
Number of redeemable shares at the end of period/year	23,036,790	27,893,610	328,561	404,810	1,644,495	1,934,698	6,017,242	7,509,590

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	187,849	185,486	110,117	183,055	2,394,232	2,878,989	54,528	58,058
Redeemable shares issued	17	25	19	26	12,394	22,424	14	13
Redeemable shares issued for reinvested dividends	896	979	1,771	2,799	-	12,114	1,346	1,823
Redeemable shares redeemed	(28,846)	(770)	(330)	(67,244)	(260,664)	(414,712)	(815)	(6,811)
Number of redeemable shares at the end of period/year	159,916	185,720	111,577	118,636	2,145,962	2,498,815	55,073	53,083

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	267,604	303,716	6,031,962	5,246,836	301,358	133,089	104,850	109,568
Redeemable shares issued	91	96	274,456	1,104,435	27,792	13,702	25	25
Redeemable shares issued for reinvested dividends	6,170	8,668	-	26,098	375	789	14	361
Redeemable shares redeemed	(6,165)	(13,518)	(399,274)	(503,110)	(4,138)	(12,128)	(1,611)	(3,290)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	205,093	-	3,767	-	236	-
Number of redeemable shares at the end of period/year	267,700	298,962	6,112,237	5,874,259	329,154	135,452	103,514	106,664

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	742,073	1,144,082	199	179	10,412,447	12,030,003	616,946	719,776
Redeemable shares issued	47	255	-	-	35,171	65,313	-	78,646
Redeemable shares issued for reinvested dividends	-	4,267	9	10	-	55,690	1,321	5,281
Redeemable shares redeemed	(72,232)	(392,004)	-	-	(767,556)	(773,411)	(84,460)	(15,422)
Number of redeemable shares at the end of period/year	669,888	756,600	208	189	9,680,062	11,377,595	533,807	788,281

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,553,918	1,466,976	1,228,447	1,353,630	14,016	18,689	42,231	113,849
Redeemable shares issued	-	45,626	12,941	61,376	192	196	-	-
Redeemable shares issued for reinvested dividends	6,918	18,987	-	6,263	4	97	251	1,229
Redeemable shares redeemed	(24,120)	(100,206)	(212,755)	(178,872)	(9,164)	(153)	(417)	(2,671)
Number of redeemable shares at the end of period/year	1,536,716	1,431,383	1,028,633	1,242,397	5,048	18,829	42,065	112,407

	W Shares		WT5 Shares		WT8 Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	205,578	234,243	4,981	4,993	305	274
Redeemable shares issued	6,047	617	-	-	-	-
Redeemable shares issued for reinvested dividends	-	1,062	2	6	6	15
Redeemable shares redeemed	(6,186)	(19,991)	(6)	(13)	-	-
Redeemable shares issued due to acquisition of assets from terminated funds	(205,439)	-	(4,977)	-	(311)	-
Number of redeemable shares at the end of period/year	-	215,931	-	4,986	-	289

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.19
AT5 Shares	1.900	0.19
AT8 Shares	1.900	0.19
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	0.900	0.19
FT5 Shares	0.900	0.19
FT8 Shares	0.900	0.19
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.19
PT5 Shares	Paid directly by investor	0.19
PT8 Shares	Paid directly by investor	0.19
W Shares	0.900	0.19
WT5 Shares	0.900	0.19
WT8 Shares	0.900	0.19

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	19	-
Collateral (non-cash)	20	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	2	5
Charges	-	(1)
Securities lending revenue	2	4
Charges as a % of gross securities lending revenue	30.0	20.0

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Energy Giants Covered Call ETF (Unhedged Common Units)	11,883
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	22,971
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	34,839
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	7,514
CI Auspice Broad Commodity Fund (Hedged Common Units)	3,393
CI Select Canadian Equity Managed Fund (Series I)	124,037
CI Select U.S. Equity Managed Fund (Series I)	57,719
CI Select International Equity Managed Fund (Series I)	121,040
CI DoubleLine Total Return Bond US\$ Fund (Series I)	27,663
CI Income Fund (Series I)	90,770
CI Munro Global Growth Equity Fund (Series I)	22,995
CI Precious Metals Fund (Series I)	3,153
CI Canadian Bond Fund (Series I)	113,072
CI Private Markets Income Fund (Series I)	2,309
CI Private Markets Growth Fund (Series I Instalment)	7,474
CI Adams Street Global Private Markets Fund (Class I)	9,712

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	8,745
CI Auspice Broad Commodity ETF (Hedged Common Units)	983
CI Canadian Bond Fund (Series I)	141,190
CI DoubleLine Total Return Bond US\$ Fund (Series I)	28,217
CI Energy Giants Covered Call ETF (Unhedged Common Units)	14,101
CI Global Financial Sector ETF (Common Units)	5,292
CI Income Fund (Series I)	139,450
CI Munro Global Growth Equity Fund (Series I)	25,378
CI Precious Metals Fund (Series I)	12,466
CI Select Canadian Equity Managed Fund (Series I)	131,302
CI Select International Equity Managed Fund (Series I)	104,654
CI Select U.S. Equity Managed Fund (Series I)	63,972
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	16,738

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	18.4
CI Select International Equity Managed Fund (Series I)	17.9
CI Canadian Bond Fund (Series I)	16.7
CI Income Fund (Series I)	13.4
CI Select U.S. Equity Managed Fund (Series I)	8.5
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5.1
CI DoubleLine Total Return Bond US\$ Fund (Series I)	4.1
CI Munro Global Growth Equity Fund (Series I)	3.4
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.8
CI Adams Street Global Private Markets Fund (Class I)	1.4
Other Net Assets (Liabilities)	1.3
CI Private Markets Growth Fund (Series I Instalment)	1.1
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.1
VanEck Semiconductor ETF	1.1
CI Precious Metals Fund (Series I)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
CI Private Markets Income Fund (Series I)	0.3
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Select Canadian Equity Managed Fund (Series I)	17.6
CI Income Fund (Series I)	17.4
CI Select International Equity Managed Fund (Series I)	17.3
CI Canadian Bond Fund (Series I)	16.5
CI Select U.S. Equity Managed Fund (Series I)	8.8
CI DoubleLine Total Return Bond US\$ Fund (Series I)	3.9
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.7
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3.6
CI Munro Global Growth Equity Fund (Series I)	3.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.0
Other Net Assets (Liabilities)	1.6
CI Adams Street Global Private Markets Fund (Class I)	1.2
VanEck Semiconductor ETF	1.0
CI Global Financial Sector ETF (Common Units)	0.7
CI Precious Metals Fund (Series I)	0.6
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.4
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.3
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$66,783,000 (March 31, 2023 - \$72,586,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	26,906	-	26,906	4.0
Total	26,906	-	26,906	4.0

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	16,310	-	16,310	2.2
Total	16,310	-	16,310	2.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,691,000 (March 31, 2023 - \$1,631,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	560,449	-	19,494	579,943
Exchange-Traded Fund(s)	87,885	-	-	87,885
Total	648,334	-	19,494	667,828

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	630,915	-	8,597	639,512
Exchange-Traded Fund(s)	86,345	-	-	86,345
Total	717,260	-	8,597	725,857

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 40i60e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,597	9,904	-	-	-	-	993	19,494
Total	8,597	9,904	-	-	-	-	993	19,494

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$992,978.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	8,314	-	-	283	8,597
Total	-	-	-	8,314	-	-	283	8,597

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,991,650.

During the year ended March 31, 2023, investments with a fair value of \$8,314,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$19,494,038	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$8,597,141	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	453,482	501,202
Investments pledged as collateral	-	-
Cash	4,208	7,311
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	617	58
Dividends receivable	-	-
Interest receivable	13	21
Fees rebate receivable	24	28
Other accounts receivable	6,439	5,115
	464,783	513,735
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	33	18
Administration fees payable	5	3
Dividends payable to holders of redeemable shares	-	2
Payable for investments purchased	-	-
Payable for share redemptions	629	866
Other accounts payable	4,201	3,492
	4,868	4,381
Net assets attributable to holders of redeemable shares	459,915	509,354

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	182,171	207,035	11.96	12.16	15,234,099	17,029,290
AT5 Shares	2,435	2,296	5.31	5.53	458,928	415,132
AT8 Shares	2,214	2,432	3.15	3.34	702,683	729,037
E Shares	59,870	63,322	12.54	12.75	4,773,774	4,968,002
ET5 Shares	69	72	5.74	5.98	12,081	12,077
ET8 Shares	1	1	4.58	4.85	234	224
EF Shares	15,790	16,615	9.95	10.06	1,586,998	1,652,279
EFT5 Shares	139	142	6.30	6.52	22,103	21,776
EFT8 Shares	213	237	4.76	5.01	44,690	47,301
F Shares	50,103	50,314	13.80	13.96	3,629,968	3,605,146
FT5 Shares	4,804	5,170	7.82	8.11	614,114	637,549
FT8 Shares	1,241	1,322	5.38	5.66	230,716	233,560
I Shares	6,906	9,199	17.33	17.42	398,415	528,041
IT8 Shares	68	72	5.94	6.21	11,417	11,521
O Shares	118,517	131,924	16.00	16.10	7,405,673	8,195,079
OT5 Shares	1,226	1,405	6.79	7.00	180,480	200,663
OT8 Shares	7,031	7,363	5.98	6.26	1,175,523	1,175,935
P Shares	7,115	8,090	10.50	10.56	677,725	765,914
PT5 Shares	1	1	7.51	7.75	161	157
PT8 Shares	1	1	6.10	6.39	199	191
W Shares	-	2,340	-	14.25	-	164,220
WT8 Shares	-	1	-	4.95	-	236

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	703	243
Interest for distribution purposes	556	47
Income distributions from investments	4,546	4,685
Capital gain distributions from investments	1,408	3,570
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,966)	(11,605)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,579)	(46,365)
Total net gain (loss) on investments and derivatives	(1,332)	(49,425)
Other income		
Securities lending revenue (Note 6)	2	8
Foreign exchange gain (loss) on cash	(11)	31
Fees rebate	147	143
Other income	-	-
Total other income	138	182
Total income	(1,194)	(49,243)
Expenses		
Management fees (Note 5)	2,819	3,211
Administration fees (Note 5)	414	470
Commissions and other portfolio transaction costs	50	48
Independent review committee fees	1	1
Withholding taxes	12	2
Harmonized sales tax	345	392
Total expenses	3,641	4,124
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(4,835)	(53,367)
Income tax	709	806
Increase (decrease) in net assets attributable to holders of redeemable shares	(5,544)	(54,173)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(3,008)	(23,283)	(0.19)	(1.19)	16,138,345	19,453,834
AT5 Shares	(43)	(238)	(0.10)	(0.59)	445,010	407,047
AT8 Shares	(38)	(274)	(0.05)	(0.36)	719,591	771,061
E Shares	(966)	(6,709)	(0.20)	(1.28)	4,847,786	5,294,573
ET5 Shares	(1)	(38)	(0.09)	(0.61)	12,079	63,492
ET8 Shares	-	-	(0.08)	(0.50)	228	208
EF Shares	(165)	(2,002)	(0.10)	(0.93)	1,626,626	2,154,374
EFT5 Shares	(2)	(19)	(0.07)	(0.68)	21,921	27,505
EFT8 Shares	(2)	(35)	(0.05)	(0.52)	46,179	66,956
F Shares	(566)	(4,919)	(0.16)	(1.28)	3,608,685	3,837,034
FT5 Shares	(50)	(527)	(0.08)	(0.75)	640,204	696,846
FT8 Shares	(14)	(120)	(0.06)	(0.60)	231,895	195,724
I Shares	(26)	(869)	(0.06)	(1.49)	454,293	585,495
IT8 Shares	-	(6)	(0.03)	(0.57)	11,470	11,680
O Shares	(606)	(13,322)	(0.08)	(1.43)	7,773,188	9,395,744
OT5 Shares	(6)	(126)	(0.03)	(0.64)	187,258	201,189
OT8 Shares	(41)	(662)	(0.03)	(0.57)	1,177,436	1,144,084
P Shares	(34)	(770)	(0.05)	(0.91)	726,818	848,259
PT5 Shares	-	-	(0.05)	(0.69)	159	149
PT8 Shares	-	-	(0.04)	(0.59)	194	177
W Shares	24	(254)	0.15	(1.32)	158,698	191,631
WT8 Shares	-	-	0.06	(0.48)	238	232

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	207,035	253,315	2,296	2,418	2,432	3,144	63,322	74,777
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,008)	(23,283)	(43)	(238)	(38)	(274)	(966)	(6,709)
Dividends to holders of redeemable shares								
From net investment income	-	-	(36)	-	(56)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(24)	(69)	(38)	(130)	-	-
Total dividends to holders of redeemable shares	-	-	(60)	(69)	(94)	(130)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	4,050	9,001	317	291	12	28	1,283	611
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	21	23	-	-
Redemption of redeemable shares	(25,906)	(25,995)	(76)	(74)	(119)	(299)	(3,769)	(8,330)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(21,856)	(16,994)	242	218	(86)	(248)	(2,486)	(7,719)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(24,864)	(40,277)	139	(89)	(218)	(652)	(3,452)	(14,428)
Net assets attributable to holders of redeemable shares at the end of period/year	182,171	213,038	2,435	2,329	2,214	2,492	59,870	60,349

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	72	414	1	1	16,615	24,121	142	265
Increase (decrease) in net assets attributable to holders of redeemable shares	(1)	(38)	-	-	(165)	(2,002)	(2)	(19)
Dividends to holders of redeemable shares								
From net investment income	(1)	-	-	-	-	-	(2)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(12)	-	-	-	-	(1)	(5)
Total dividends to holders of redeemable shares	(2)	(12)	-	-	-	-	(3)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	40	153	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	2	2
Redemption of redeemable shares	-	-	-	-	(700)	(3,083)	-	(110)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	-	-	-	(660)	(2,930)	2	(108)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3)	(50)	-	-	(825)	(4,932)	(3)	(132)
Net assets attributable to holders of redeemable shares at the end of period/year	69	364	1	1	15,790	19,189	139	133

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	237	395	50,314	54,861	5,170	5,553	1,322	1,142
Increase (decrease) in net assets attributable to holders of redeemable shares	(2)	(35)	(566)	(4,919)	(50)	(527)	(14)	(120)
Dividends to holders of redeemable shares								
From net investment income	(5)	-	-	-	(76)	-	(31)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	(17)	-	-	(52)	(171)	(21)	(57)
Total dividends to holders of redeemable shares	(9)	(17)	-	-	(128)	(171)	(52)	(57)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	2,788	3,432	78	918	59	373
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	3	-	4	8
Redemption of redeemable shares	(13)	(39)	(4,446)	(5,541)	(269)	(8)	(79)	(1)
Acquisition of assets from terminated funds	-	-	2,013	-	-	-	1	-
Net increase (decrease) from redeemable share transactions	(13)	(39)	355	(2,109)	(188)	910	(15)	380
Net increase (decrease) in net assets attributable to holders of redeemable shares	(24)	(91)	(211)	(7,028)	(366)	212	(81)	203
Net assets attributable to holders of redeemable shares at the end of period/year	213	304	50,103	47,833	4,804	5,765	1,241	1,345

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,199	10,447	72	81	131,924	162,543	1,405	1,503
Increase (decrease) in net assets attributable to holders of redeemable shares	(26)	(869)	-	(6)	(606)	(13,322)	(6)	(126)
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	-	-	-	(19)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(4)	-	-	(13)	(42)
Total dividends to holders of redeemable shares	-	-	(3)	(4)	-	-	(32)	(42)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1,375	1,229	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	5	9
Redemption of redeemable shares	(2,267)	(333)	(1)	(1)	(14,176)	(19,828)	(146)	(10)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(2,267)	(333)	(1)	(1)	(12,801)	(18,599)	(141)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,293)	(1,202)	(4)	(11)	(13,407)	(31,921)	(179)	(169)
Net assets attributable to holders of redeemable shares at the end of period/year	6,906	9,245	68	70	118,517	130,622	1,226	1,334

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,363	7,901	8,090	9,623	1	1	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	(41)	(662)	(34)	(770)	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	(172)	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(118)	(354)	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(290)	(354)	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	297	51	97	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	63	95	-	-	-	-	-	-
Redemption of redeemable shares	(64)	(62)	(992)	(1,007)	-	-	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1)	330	(941)	(910)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(332)	(686)	(975)	(1,680)	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	7,031	7,215	7,115	7,943	1	1	1	1

	W Shares		WT8 Shares		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,340	2,913	1	1	509,354	615,420
Increase (decrease) in net assets attributable to holders of redeemable shares	24	(254)	-	-	(5,544)	(54,173)
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	(400)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(273)	(861)
Total dividends to holders of redeemable shares	-	-	-	-	(673)	(861)
Redeemable share transactions						
Proceeds from redeemable shares issued	7	6	-	-	10,060	16,436
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	99	138
Redemption of redeemable shares	(358)	(202)	-	-	(53,381)	(64,923)
Acquisition of assets from terminated funds	(2,013)	-	(1)	-	-	-
Net increase (decrease) from redeemable share transactions	(2,364)	(196)	(1)	-	(43,222)	(48,349)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,340)	(450)	(1)	-	(49,439)	(103,383)
Net assets attributable to holders of redeemable shares at the end of period/year	-	2,463	-	1	459,915	512,037

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(5,544)	(54,173)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,966	11,605
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,579	46,365
Unrealized foreign exchange (gain) loss on cash	(2)	(9)
Commissions and other portfolio transaction costs	50	48
Proceeds from sale and maturity of investments and derivatives	103,016	321,985
Purchase of investments and derivatives	(57,937)	(249,980)
Non-cash distributions from investments	(5,954)	(8,255)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	7	-
Increase (decrease) in management fees payable	15	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	(611)	(1,480)
Net cash from (used in) operating activities	41,587	66,106
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(576)	(723)
Proceeds from issuance of redeemable shares	5,286	12,812
Amounts paid on redemption of redeemable shares	(49,402)	(60,022)
Net cash from (used in) financing activities	(44,692)	(47,933)
Unrealized foreign exchange gain (loss) on cash	2	9
Net increase (decrease) in cash	(3,105)	18,173
Cash (bank overdraft), beginning of period/year	7,311	3,705
Cash (bank overdraft), end of period/year	4,208	21,887
Supplementary Information:		
Interest received, net of withholding tax*	563	47
Dividends received, net of withholding tax*	691	243
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(1,324)	(2,295)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	444,537	CI Adams Street Global Private Markets Fund (Class I)	6,795,889	9,711,448	
	10,658,730	CI Canadian Bond Fund (Series I)	103,971,896	94,390,513	
	2,795,647	CI DoubleLine Total Return Bond US\$ Fund (Series I)	38,234,736	30,312,361	
	11,073,068	CI Income Fund (Series I)	83,022,888	75,506,144	
	901,058	CI Munro Alternative Global Growth Fund (Series I)	12,199,123	11,978,931	
	26,971	CI Precious Metals Fund (Series I)	1,878,929	1,769,232	
USD	29,000	CI Private Markets Growth Fund (Series I Instalment)	3,912,390	3,940,607	
USD	90,000	CI Private Markets Income Fund (Series I)	1,214,190	1,222,425	
	5,830,523	CI Select Canadian Equity Managed Fund (Series I)	71,195,597	69,233,967	
	6,464,352	CI Select International Equity Managed Fund (Series I)	69,665,165	68,612,637	
	2,529,351	CI Select U.S. Equity Managed Fund (Series I)	32,480,507	32,933,166	
			424,571,310	399,611,431	86.9
		EXCHANGE-TRADED FUND(S)			
	49,573	CI Auspice Broad Commodity Fund (Hedged Common Units)	991,348	1,012,776	
	853,959	CI Energy Giants Covered Call ETF (Unhedged Common Units)	5,470,126	6,985,385	
	2,027,871	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	19,479,054	19,143,102	
	173,400	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	3,658,854	3,504,414	
	680,668	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	17,823,823	19,739,372	
USD	17,700	VanEck Semiconductor ETF	2,931,433	3,485,468	
			50,354,638	53,870,517	11.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	474,925,948	453,481,948	98.6
		Commissions and other portfolio transaction costs	(123,356)		
		Total Investment Portfolio	474,802,592	453,481,948	98.6
		Other Net Assets (Liabilities)		6,433,178	1.4
		Net Assets Attributable to Holders of Redeemable Shares		459,915,126	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond USS Fund	192,318	30,312	15.8
CI Select Canadian Equity Managed Fund	445,659	69,234	15.5
CI Select International Equity Managed Fund	449,062	68,613	15.3
CI Select U.S. Equity Managed Fund	287,923	32,933	11.4
CI Adams Street Global Private Markets Fund	271,959	9,712	3.6
CI Canadian Bond Fund	3,029,059	94,391	3.1
CI WisdomTree Japan Equity Index ETF	866,387	19,739	2.3
CI Global Healthcare Leaders Index ETF	159,024	3,504	2.2
CI Income Fund	3,516,504	75,506	2.1
CI Enhanced Short Duration Bond Fund	1,067,307	19,143	1.8
CI Energy Giants Covered Call ETF	510,009	6,985	1.4
CI Precious Metals Fund	174,446	1,769	1.0
CI Munro Alternative Global Growth Fund	1,303,147	11,979	0.9
CI Private Markets Income Fund	150,149	1,222	0.8
CI Auspice Broad Commodity Fund	145,257	1,013	0.7
CI Private Markets Growth Fund	813,095	3,941	0.5
VanEck Semiconductor ETF	12,758,781	3,486	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	473,259	73,841	15.6
CI Select International Equity Managed Fund	474,260	71,659	15.1
CI DoubleLine Total Return Bond USS Fund	213,092	31,134	14.6
CI Select U.S. Equity Managed Fund	293,525	35,804	12.2
CI Adams Street Global Private Markets Fund	203,572	8,597	4.2
CI WisdomTree Japan Equity Index ETF	456,759	14,931	3.3
CI Canadian Bond Fund	3,341,853	101,253	3.0
CI Income Fund	4,011,475	107,088	2.7
CI Enhanced Short Duration Bond Fund	1,349,977	22,608	1.7
CI Energy Giants Covered Call ETF	514,367	8,409	1.6
CI Health Care Giants Covered Call ETF	154,435	1,649	1.1
CI Auspice Broad Commodity ETF	116,717	1,158	1.0
CI Munro Alternative Global Growth Fund	1,557,336	13,790	0.9
CI Precious Metals Fund	270,947	2,368	0.9
CI Global Financial Sector ETF	677,524	2,929	0.4
VanEck Semiconductor ETF	10,781,229	3,984	-

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	49	47
Soft dollar commissions†	18	13

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	17,029,290	20,211,927	415,132	400,113	729,037	831,838	4,968,002	5,695,295
Redeemable shares issued	332,364	762,470	57,609	51,517	3,722	7,993	101,059	49,545
Redeemable shares issued for reinvested dividends	-	-	98	185	6,638	6,720	-	-
Redeemable shares redeemed	(2,127,555)	(2,200,214)	(13,911)	(13,187)	(36,714)	(81,639)	(295,287)	(670,200)
Number of redeemable shares at the end of period/year	15,234,099	18,774,183	458,928	438,628	702,683	764,912	4,773,774	5,074,640

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	12,077	63,487	224	203	1,652,279	2,354,771	21,776	37,749
Redeemable shares issued	-	12	-	-	4,024	15,868	-	-
Redeemable shares issued for reinvested dividends	4	5	10	10	-	-	327	384
Redeemable shares redeemed	-	-	-	-	(69,305)	(313,926)	-	(16,715)
Number of redeemable shares at the end of period/year	12,081	63,504	234	213	1,586,998	2,056,713	22,103	21,418

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	47,301	70,428	3,605,146	3,854,950	637,549	633,948	233,560	180,266
Redeemable shares issued	4	3	199,376	252,477	9,497	112,182	10,437	63,384
Redeemable shares issued for reinvested dividends	-	-	-	-	409	-	653	1,342
Redeemable shares redeemed	(2,615)	(7,856)	(316,915)	(415,430)	(33,341)	(983)	(14,145)	(291)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	142,361	-	-	-	211	-
Number of redeemable shares at the end of period/year	44,690	62,575	3,629,968	3,691,997	614,114	745,147	230,716	244,701

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	528,041	595,252	11,521	11,733	8,195,079	10,006,518	200,663	200,956
Redeemable shares issued	-	-	-	-	84,930	80,098	-	-
Redeemable shares issued for reinvested dividends	-	-	9	9	-	-	752	1,357
Redeemable shares redeemed	(129,626)	(20,149)	(113)	(116)	(874,336)	(1,299,931)	(20,935)	(1,626)
Number of redeemable shares at the end of period/year	398,415	575,103	11,417	11,626	7,405,673	8,786,685	180,480	200,687

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,175,935	1,139,277	765,914	902,573	157	148	191	173
Redeemable shares issued	-	49,322	4,816	9,666	-	-	-	-
Redeemable shares issued for reinvested dividends	10,139	14,970	-	-	4	4	8	9
Redeemable shares redeemed	(10,551)	(10,122)	(93,005)	(98,102)	-	-	-	-
Number of redeemable shares at the end of period/year	1,175,523	1,193,447	677,725	814,137	161	152	199	182

	W Shares		WT8 Shares	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	164,220	200,489	236	226
Redeemable shares issued	454	455	-	-
Redeemable shares issued for reinvested dividends	-	-	5	11
Redeemable shares redeemed	(25,207)	(14,704)	-	-
Redeemable shares issued due to acquisition of assets from terminated funds	(139,467)	-	(241)	-
Number of redeemable shares at the end of period/year	-	186,240	-	237

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	1.900	0.19
AT5 Shares	1.900	0.19
AT8 Shares	1.900	0.19
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	0.900	0.19
FT5 Shares	0.900	0.19
FT8 Shares	0.900	0.19
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.19
PT5 Shares	Paid directly by investor	0.19
PT8 Shares	Paid directly by investor	0.19
W Shares	0.900	0.19
WT8 Shares	0.900	0.19

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	3	9
Charges	(1)	(1)
Securities lending revenue	2	8
Charges as a % of gross securities lending revenue	30.0	11.1

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	9,712
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,013
CI Canadian Bond Fund (Series I)	94,391
CI DoubleLine Total Return Bond US\$ Fund (Series I)	30,312
CI Energy Giants Covered Call ETF (Unhedged Common Units)	6,985
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	19,143
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	3,504
CI Income Fund (Series I)	75,506
CI Munro Alternative Global Growth Fund (Series I)	11,979
CI Precious Metals Fund (Series I)	1,769
CI Private Markets Growth Fund (Series I Instalment)	3,941
CI Private Markets Income Fund (Series I)	1,222
CI Select Canadian Equity Managed Fund (Series I)	69,234
CI Select International Equity Managed Fund (Series I)	68,613
CI Select U.S. Equity Managed Fund (Series I)	32,933
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	19,739

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	8,745
CI Auspice Broad Commodity ETF (Hedged Common Units)	559
CI Canadian Bond Fund (Series I)	119,084
CI DoubleLine Total Return Bond US\$ Fund (Series I)	30,919
CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,061
CI Global Financial Sector ETF (Common Units)	2,978
CI Income Fund (Series I)	116,449
CI Munro Alternative Global Growth Fund (Series I)	14,470
CI Precious Metals Fund (Series I)	7,016
CI Select Canadian Equity Managed Fund (Series I)	73,887
CI Select International Equity Managed Fund (Series I)	58,904
CI Select U.S. Equity Managed Fund (Series I)	33,986
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	9,419

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	20.4
CI Income Fund (Series I)	16.3
CI Select Canadian Equity Managed Fund (Series I)	15.1
CI Select International Equity Managed Fund (Series I)	14.9
CI Select U.S. Equity Managed Fund (Series I)	7.2
CI DoubleLine Total Return Bond US\$ Fund (Series I)	6.6
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	4.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.2
CI Munro Alternative Global Growth Fund (Series I)	2.6
CI Adams Street Global Private Markets Fund (Class I)	2.1
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.5
Other Net Assets (Liabilities)	1.4
CI Private Markets Growth Fund (Series I Instalment)	0.9
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.8
VanEck Semiconductor ETF	0.8
CI Precious Metals Fund (Series I)	0.4
CI Private Markets Income Fund (Series I)	0.3
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.2
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Income Fund (Series I)	21.0
CI Canadian Bond Fund (Series I)	19.9
CI Select Canadian Equity Managed Fund (Series I)	14.5
CI Select International Equity Managed Fund (Series I)	14.1
CI Select U.S. Equity Managed Fund (Series I)	7.0
CI DoubleLine Total Return Bond US\$ Fund (Series I)	6.1
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.4
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.9
CI Munro Alternative Global Growth Fund (Series I)	2.7
CI Adams Street Global Private Markets Fund (Class I)	1.7
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.7
Other Net Assets (Liabilities)	1.6
VanEck Semiconductor ETF	0.8
CI Global Financial Sector ETF (Common Units)	0.6
CI Precious Metals Fund (Series I)	0.5
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.3
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.2
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$45,348,000 (March 31, 2023 - \$50,120,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	18,574	-	18,574	4.0
Total	18,574	-	18,574	4.0

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	12,708	-	12,708	2.5
Total	12,708	-	12,708	2.5

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,857,000 (March 31, 2023 - \$1,271,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	384,737	-	14,874	399,611
Exchange-Traded Fund(s)	53,871	-	-	53,871
Total	438,608	-	14,874	453,482

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	436,937	-	8,597	445,534
Exchange-Traded Fund(s)	55,668	-	-	55,668
Total	492,605	-	8,597	501,202

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 50i50e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,597	5,317	-	-	-	-	960	14,874
Total	8,597	5,317	-	-	-	-	960	14,874

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$960,360.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	8,314	-	-	283	8,597
Total	-	-	-	8,314	-	-	283	8,597

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,991,650.

During the year ended March 31, 2023, investments with a fair value of \$8,314,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$14,874,480	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$8,597,141	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	239,768	269,822
Investments pledged as collateral	-	-
Cash	1,407	3,543
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,090	-
Receivable for share subscriptions	79	171
Dividends receivable	-	-
Interest receivable	6	12
Fees rebate receivable	12	15
Other accounts receivable	3,364	2,653
	245,726	276,216
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	17	10
Administration fees payable	2	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	927	943
Other accounts payable	2,272	1,895
	3,218	2,849
Net assets attributable to holders of redeemable shares	242,508	273,367

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	91,022	106,191	11.79	12.01	7,723,463	8,841,646
AT5 Shares	1,665	2,095	5.47	5.72	304,398	366,490
AT8 Shares	1,329	1,435	3.16	3.36	420,474	427,782
E Shares	29,570	33,255	11.96	12.18	2,472,077	2,729,788
ET5 Shares	739	772	5.63	5.88	131,344	131,260
ET8 Shares	450	675	4.44	4.71	101,188	143,124
EF Shares	10,691	11,501	9.78	9.91	1,092,888	1,160,615
EFT5 Shares	453	674	6.19	6.43	73,277	104,941
EFT8 Shares	1,886	2,182	4.66	4.91	404,777	443,892
F Shares	31,924	32,067	13.70	13.88	2,330,901	2,310,202
FT5 Shares	3,190	3,185	7.13	7.41	447,345	429,832
FT8 Shares	1,139	1,434	4.91	5.18	232,082	277,058
I Shares	5,120	5,848	16.70	16.83	306,560	347,598
IT8 Shares	1	1	5.86	6.15	200	193
O Shares	49,499	55,502	15.27	15.39	3,242,560	3,606,366
OT5 Shares	2,219	2,575	6.69	6.91	331,970	372,733
OT8 Shares	5,721	6,081	5.70	5.98	1,004,299	1,017,146
P Shares	5,777	5,890	10.38	10.47	556,398	562,554
PT5 Shares	1	31	7.44	7.69	156	4,061
PT8 Shares	112	91	6.07	6.37	18,388	14,271
W Shares	-	1,776	-	14.05	-	126,435
WT5 Shares	-	80	-	6.35	-	12,524
WT8 Shares	-	26	-	5.05	-	5,056

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	398	107
Interest for distribution purposes	376	25
Income distributions from investments	2,824	2,988
Capital gain distributions from investments	933	2,221
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,906)	(6,201)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,973)	(22,195)
Total net gain (loss) on investments and derivatives	(1,348)	(23,055)
Other income		
Securities lending revenue (Note 6)	-	3
Foreign exchange gain (loss) on cash	-	23
Fees rebate	78	77
Other income	-	-
Total other income	78	103
Total income	(1,270)	(22,952)
Expenses		
Management fees (Note 5)	1,510	1,759
Administration fees (Note 5)	219	252
Commissions and other portfolio transaction costs	21	19
Independent review committee fees	1	1
Withholding taxes	4	1
Harmonized sales tax	189	218
Total expenses	1,944	2,250
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(3,214)	(25,202)
Income tax	377	433
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,591)	(25,635)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(1,758)	(10,827)	(0.21)	(1.06)	8,288,300	10,215,724
AT5 Shares	(31)	(222)	(0.10)	(0.55)	322,828	411,490
AT8 Shares	(25)	(140)	(0.06)	(0.32)	426,138	439,919
E Shares	(560)	(3,178)	(0.21)	(1.06)	2,614,198	2,998,290
ET5 Shares	(14)	(28)	(0.11)	(0.67)	131,284	42,475
ET8 Shares	(8)	(74)	(0.07)	(0.43)	111,373	176,205
EF Shares	(140)	(1,097)	(0.12)	(0.80)	1,135,028	1,384,648
EFT5 Shares	(8)	(61)	(0.08)	(0.55)	103,279	114,729
EFT8 Shares	(22)	(210)	(0.05)	(0.46)	429,922	465,618
F Shares	(448)	(2,633)	(0.19)	(1.13)	2,296,908	2,341,261
FT5 Shares	(43)	(195)	(0.09)	(0.55)	455,289	357,662
FT8 Shares	(16)	(126)	(0.06)	(0.45)	248,346	277,334
I Shares	(36)	(557)	(0.11)	(1.28)	323,840	434,615
IT8 Shares	-	-	(0.05)	(0.48)	196	179
O Shares	(385)	(4,788)	(0.11)	(1.17)	3,406,877	4,089,582
OT5 Shares	(17)	(201)	(0.05)	(0.55)	339,122	370,878
OT8 Shares	(47)	(565)	(0.05)	(0.49)	1,011,047	1,124,601
P Shares	(49)	(530)	(0.09)	(0.81)	560,320	649,532
PT5 Shares	-	(3)	(0.03)	(0.61)	2,310	4,157
PT8 Shares	(1)	(7)	(0.05)	(0.52)	16,147	14,419
W Shares	16	(183)	0.13	(1.14)	125,669	158,681
WT5 Shares	1	(7)	0.06	(0.54)	12,525	12,465
WT8 Shares	-	(3)	0.04	(0.44)	5,055	5,068

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	106,191	132,713	2,095	2,797	1,435	1,652	33,255	38,496
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,758)	(10,827)	(31)	(222)	(25)	(140)	(560)	(3,178)
Dividends to holders of redeemable shares								
From net investment income	-	-	(18)	-	(23)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(27)	(71)	(34)	(75)	-	-
Total dividends to holders of redeemable shares	-	-	(45)	(71)	(57)	(75)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,067	4,275	5	324	-	69	35	411
Reinvestment of dividends to holders of redeemable shares	-	-	4	5	4	7	-	-
Redemption of redeemable shares	(15,478)	(14,106)	(363)	(622)	(28)	(9)	(3,160)	(2,068)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(13,411)	(9,831)	(354)	(293)	(24)	67	(3,125)	(1,657)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(15,169)	(20,658)	(430)	(586)	(106)	(148)	(3,685)	(4,835)
Net assets attributable to holders of redeemable shares at the end of period/year	91,022	112,055	1,665	2,211	1,329	1,504	29,570	33,661

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	772	232	675	952	11,501	14,250	674	793
Increase (decrease) in net assets attributable to holders of redeemable shares	(14)	(28)	(8)	(74)	(140)	(1,097)	(8)	(61)
Dividends to holders of redeemable shares								
From net investment income	(8)	-	(8)	-	-	-	(7)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(11)	(9)	(12)	(41)	-	-	(10)	(22)
Total dividends to holders of redeemable shares	(19)	(9)	(20)	(41)	-	-	(17)	(22)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	555	2	-	256	133	1	-
Reinvestment of dividends to holders of redeemable shares	-	-	14	19	-	-	1	2
Redemption of redeemable shares	-	-	(213)	(168)	(926)	(843)	(198)	(1)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	-	555	(197)	(149)	(670)	(710)	(196)	1
Net increase (decrease) in net assets attributable to holders of redeemable shares	(33)	518	(225)	(264)	(810)	(1,807)	(221)	(82)
Net assets attributable to holders of redeemable shares at the end of period/year	739	750	450	688	10,691	12,443	453	711

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8		F		FT5		FT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,182	2,704	32,067	35,015	3,185	2,385	1,434	1,608
Increase (decrease) in net assets attributable to holders of redeemable shares	(22)	(210)	(448)	(2,633)	(43)	(195)	(16)	(126)
Dividends to holders of redeemable shares								
From net investment income	(33)	-	-	-	(33)	-	(20)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(50)	(113)	-	-	(50)	(79)	(30)	(72)
Total dividends to holders of redeemable shares	(83)	(113)	-	-	(83)	(79)	(50)	(72)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	1,043	2,793	244	1,033	1	1
Reinvestment of dividends to holders of redeemable shares	38	48	-	-	-	-	-	1
Redemption of redeemable shares	(229)	(272)	(2,508)	(5,071)	(192)	(323)	(255)	(7)
Acquisition of assets from terminated funds	-	-	1,770	-	79	-	25	-
Net increase (decrease) from redeemable share transactions	(191)	(223)	305	(2,278)	131	710	(229)	(5)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(296)	(546)	(143)	(4,911)	5	436	(295)	(203)
Net assets attributable to holders of redeemable shares at the end of period/year	1,886	2,158	31,924	30,104	3,190	2,821	1,139	1,405

	I		IT8		O		OT5	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	5,848	7,709	1	1	55,502	66,277	2,575	2,728
Increase (decrease) in net assets attributable to holders of redeemable shares	(36)	(557)	-	-	(385)	(4,788)	(17)	(201)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(23)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	(34)	(75)
Total dividends to holders of redeemable shares	-	-	-	-	-	-	(57)	(75)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	258	432	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	18	19
Redemption of redeemable shares	(692)	(520)	-	-	(5,876)	(6,155)	(300)	(16)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(692)	(520)	-	-	(5,618)	(5,723)	(282)	3
Net increase (decrease) in net assets attributable to holders of redeemable shares	(728)	(1,077)	-	-	(6,003)	(10,511)	(356)	(273)
Net assets attributable to holders of redeemable shares at the end of period/year	5,120	6,632	1	1	49,499	55,766	2,219	2,455

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,081	7,386	5,890	7,337	31	34	91	102
Increase (decrease) in net assets attributable to holders of redeemable shares	(47)	(565)	(49)	(530)	-	(3)	(1)	(7)
Dividends to holders of redeemable shares								
From net investment income	(95)	-	-	-	-	-	(2)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(143)	(329)	-	-	-	(1)	(2)	(5)
Total dividends to holders of redeemable shares	(238)	(329)	-	-	-	(1)	(4)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	902	29	89	-	-	30	-
Reinvestment of dividends to holders of redeemable shares	32	94	-	-	-	-	-	-
Redemption of redeemable shares	(107)	(1,168)	(93)	(1,040)	(30)	-	(4)	(1)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(75)	(172)	(64)	(951)	(30)	-	26	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(360)	(1,066)	(113)	(1,481)	(30)	(4)	21	(13)
Net assets attributable to holders of redeemable shares at the end of period/year	5,721	6,320	5,777	5,856	1	30	112	89

	W Shares		WT5 Shares		WT8 Shares		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,776	2,305	80	85	26	29	273,367	327,590
Increase (decrease) in net assets attributable to holders of redeemable shares	16	(183)	1	(7)	-	(3)	(3,591)	(25,635)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	(270)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(1)	(2)	-	(1)	(404)	(895)
Total dividends to holders of redeemable shares	-	-	(1)	(2)	-	(1)	(674)	(895)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	-	-	-	3,971	11,019
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	111	195
Redemption of redeemable shares	(22)	(68)	(1)	-	(1)	-	(30,676)	(32,458)
Acquisition of assets from terminated funds	(1,770)	-	(79)	-	(25)	-	-	-
Net increase (decrease) from redeemable share transactions	(1,792)	(67)	(80)	-	(26)	-	(26,594)	(21,244)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,776)	(250)	(80)	(9)	(26)	(4)	(30,859)	(47,774)
Net assets attributable to holders of redeemable shares at the end of period/year	-	2,055	-	76	-	25	242,508	279,816

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,591)	(25,635)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,906	6,201
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,973	22,195
Unrealized foreign exchange (gain) loss on cash	(2)	(9)
Commissions and other portfolio transaction costs	21	19
Proceeds from sale and maturity of investments and derivatives	49,705	209,909
Purchase of investments and derivatives	(22,882)	(175,568)
Non-cash distributions from investments	(3,757)	(5,209)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	5	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	(332)	(687)
Net cash from (used in) operating activities	25,054	31,216
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(566)	(700)
Proceeds from issuance of redeemable shares	553	6,395
Amounts paid on redemption of redeemable shares	(27,179)	(27,970)
Net cash from (used in) financing activities	(27,192)	(22,275)
Unrealized foreign exchange gain (loss) on cash	2	9
Net increase (decrease) in cash	(2,138)	8,941
Cash (bank overdraft), beginning of period/year	3,543	2,558
Cash (bank overdraft), end of period/year	1,407	11,508
Supplementary Information:		
Interest received, net of withholding tax*	381	25
Dividends received, net of withholding tax*	394	107
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(711)	(1,123)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	444,537	CI Adams Street Global Private Markets Fund (Class I)	6,795,889	9,711,448	
	7,186,369	CI Canadian Bond Fund (Series I)	70,163,751	63,640,325	
	1,141,215	CI DoubleLine Total Return Bond US\$ Fund (Series I)	15,607,852	12,373,849	
	7,484,020	CI Income Fund (Series I)	56,116,114	51,032,787	
	357,872	CI Munro Alternative Global Growth Fund (Series I)	4,782,460	4,757,663	
	9,462	CI Precious Metals Fund (Series I)	680,247	620,671	
USD	3,000	CI Private Markets Growth Fund (Series I Instalment)	404,730	407,649	
USD	10,000	CI Private Markets Income Fund (Series I)	134,910	135,825	
	2,412,337	CI Select Canadian Equity Managed Fund (Series I)	29,567,282	28,645,055	
	2,617,233	CI Select International Equity Managed Fund (Series I)	28,213,897	27,779,308	
	1,077,881	CI Select U.S. Equity Managed Fund (Series I)	13,940,610	14,034,447	
			226,407,742	213,139,027	87.9
		EXCHANGE-TRADED FUND(S)			
	20,174	CI Auspice Broad Commodity Fund (Hedged Common Units)	403,434	412,155	
	363,818	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,331,407	2,976,031	
	1,363,496	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	13,097,248	12,871,402	
	65,850	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,389,435	1,330,829	
	262,729	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	6,774,106	7,619,141	
USD	7,210	VanEck Semiconductor ETF	1,235,454	1,419,787	
			25,231,084	26,629,345	11.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	251,638,826	239,768,372	98.9
		Commissions and other portfolio transaction costs	(50,522)		
		Total Investment Portfolio	251,588,304	239,768,372	98.9
		Other Net Assets (Liabilities)		2,739,141	1.1
		Net Assets Attributable to Holders of Redeemable Shares		242,507,513	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond USS Fund	192,318	12,374	6.4
CI Select Canadian Equity Managed Fund	445,659	28,645	6.4
CI Select International Equity Managed Fund	449,062	27,779	6.2
CI Select U.S. Equity Managed Fund	287,923	14,034	4.9
CI Adams Street Global Private Markets Fund	271,959	9,711	3.6
CI Canadian Bond Fund	3,029,059	63,640	2.1
CI Income Fund	3,516,504	51,033	1.5
CI Enhanced Short Duration Bond Fund	1,067,307	12,871	1.2
CI WisdomTree Japan Equity Index ETF	866,387	7,619	0.9
CI Global Healthcare Leaders Index ETF	159,024	1,331	0.8
CI Energy Giants Covered Call ETF	510,009	2,976	0.6
CI Munro Alternative Global Growth Fund	1,303,147	4,758	0.4
CI Precious Metals Fund	174,446	621	0.4
CI Auspice Broad Commodity Fund	145,257	412	0.3
CI Private Markets Income Fund	150,149	136	0.1
CI Private Markets Growth Fund	813,095	408	0.1
VanEck Semiconductor ETF	12,758,781	1,420	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Select Canadian Equity Managed Fund	473,259	31,074	6.6
CI Select International Equity Managed Fund	474,260	30,205	6.4
CI DoubleLine Total Return Bond USS Fund	213,092	12,709	6.0
CI Adams Street Global Private Markets Fund	203,572	8,597	4.2
CI Select U.S. Equity Managed Fund	293,525	11,693	4.0
CI Canadian Bond Fund	3,341,853	68,369	2.1
CI Income Fund	4,011,475	72,300	1.8
CI WisdomTree Japan Equity Index ETF	456,759	6,296	1.4
CI Enhanced Short Duration Bond Fund	1,349,977	15,265	1.1
CI Energy Giants Covered Call ETF	514,367	3,539	0.7
CI Health Care Giants Covered Call ETF	154,435	692	0.5
CI Auspice Broad Commodity ETF	116,717	488	0.4
CI Precious Metals Fund	270,947	998	0.4
CI Munro Alternative Global Growth Fund	1,557,336	4,586	0.3
CI Global Financial Sector ETF	677,524	1,231	0.2
VanEck Semiconductor ETF	10,781,229	1,780	-

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	21	18
Soft dollar commissions†	8	5

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	8,841,646	10,733,198	366,490	448,769	427,782	435,738	2,729,788	3,073,392
Redeemable shares issued	172,633	364,029	1,072	55,155	100	19,445	2,980	34,429
Redeemable shares issued for reinvested dividends	-	-	663	880	1,179	1,918	-	-
Redeemable shares redeemed	(1,290,816)	(1,199,911)	(63,827)	(105,491)	(8,587)	(2,535)	(260,691)	(174,794)
Number of redeemable shares at the end of period/year	7,723,463	9,897,316	304,398	399,313	420,474	454,566	2,472,077	2,933,027

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	131,260	36,205	143,124	178,904	1,160,615	1,413,760	104,941	114,661
Redeemable shares issued	79	95,564	461	11	25,896	13,767	2	12
Redeemable shares issued for reinvested dividends	5	5	3,005	4,028	-	-	168	253
Redeemable shares redeemed	-	-	(45,402)	(34,877)	(93,623)	(87,485)	(31,834)	(87)
Number of redeemable shares at the end of period/year	131,344	131,774	101,188	148,066	1,092,888	1,340,042	73,277	114,839

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	443,892	492,821	2,310,202	2,477,499	429,832	298,452	277,058	277,982
Redeemable shares issued	284	295	74,679	208,172	33,062	140,502	171	188
Redeemable shares issued for reinvested dividends	7,970	9,427	-	-	2	-	5	197
Redeemable shares redeemed	(47,369)	(54,618)	(180,378)	(372,281)	(26,281)	(43,957)	(50,072)	(1,562)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	126,398	-	10,730	-	4,920	-
Number of redeemable shares at the end of period/year	404,777	447,925	2,330,901	2,313,390	447,345	394,997	232,082	276,805

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	347,598	455,480	193	175	3,606,366	4,274,347	372,733	370,359
Redeemable shares issued	-	-	-	-	16,689	29,145	-	-
Redeemable shares issued for reinvested dividends	-	-	7	9	-	-	2,689	2,877
Redeemable shares redeemed	(41,038)	(32,491)	-	-	(380,495)	(418,139)	(43,452)	(2,429)
Number of redeemable shares at the end of period/year	306,560	422,989	200	184	3,242,560	3,885,353	331,970	370,807

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,017,146	1,118,170	562,554	695,223	4,061	4,164	14,271	14,451
Redeemable shares issued	1	145,865	2,701	8,773	-	-	4,736	-
Redeemable shares issued for reinvested dividends	5,422	15,429	-	-	3	4	8	8
Redeemable shares redeemed	(18,270)	(195,005)	(8,857)	(104,344)	(3,908)	(32)	(627)	(129)
Number of redeemable shares at the end of period/year	1,004,299	1,084,459	556,398	599,652	156	4,136	18,388	14,330

	W Shares		WT5 Shares		WT8 Shares	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	126,435	161,001	12,524	12,462	5,056	5,072
Redeemable shares issued	-	62	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	2	5	4	10
Redeemable shares redeemed	(1,560)	(5,110)	(4)	-	(13)	(28)
Redeemable shares issued due to acquisition of assets from terminated funds	(124,875)	-	(12,522)	-	(5,047)	-
Number of redeemable shares at the end of period/year	-	155,953	-	12,467	-	5,054

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.900	0.19
AT5 Shares	1.900	0.19
AT8 Shares	1.900	0.19
E Shares	1.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
F Shares	0.900	0.19
FT5 Shares	0.900	0.19
FT8 Shares	0.900	0.19
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.19
PT5 Shares	Paid directly by investor	0.19
PT8 Shares	Paid directly by investor	0.19
W Shares	0.900	0.19
WT5 Shares	0.900	0.19
WT8 Shares	0.900	0.19

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	4
Charges	-	(1)
Securities lending revenue	-	3
Charges as a % of gross securities lending revenue	-	25.0

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	9,712
CI Auspice Broad Commodity Fund (Hedged Common Units)	412
CI Canadian Bond Fund (Series I)	63,640
CI DoubleLine Total Return Bond US\$ Fund (Series I)	12,374
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,976
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	12,871
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,331
CI Income Fund (Series I)	51,033
CI Munro Alternative Global Growth Fund (Series I)	4,758
CI Precious Metals Fund (Series I)	621
CI Private Markets Growth Fund (Series I Instalment)	408
CI Private Markets Income Fund (Series I)	136
CI Select Canadian Equity Managed Fund (Series I)	28,645
CI Select International Equity Managed Fund (Series I)	27,779
CI Select U.S. Equity Managed Fund (Series I)	14,034
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	7,619

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	8,745
CI Auspice Broad Commodity ETF (Hedged Common Units)	236
CI Canadian Bond Fund (Series I)	82,287
CI DoubleLine Total Return Bond US\$ Fund (Series I)	12,621
CI Energy Giants Covered Call ETF (Unhedged Common Units)	3,355
CI Global Financial Sector ETF (Common Units)	1,239
CI Income Fund (Series I)	79,220
CI Munro Alternative Global Growth Fund (Series I)	4,849
CI Precious Metals Fund (Series I)	2,921
CI Select Canadian Equity Managed Fund (Series I)	30,752
CI Select International Equity Managed Fund (Series I)	24,518
CI Select U.S. Equity Managed Fund (Series I)	11,393
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3,919

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	26.2
CI Income Fund (Series I)	21.0
CI Select Canadian Equity Managed Fund (Series I)	11.8
CI Select International Equity Managed Fund (Series I)	11.5
CI Select U.S. Equity Managed Fund (Series I)	5.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	5.3
CI DoubleLine Total Return Bond US\$ Fund (Series I)	5.1
CI Adams Street Global Private Markets Fund (Class I)	4.0
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3.1
CI Munro Alternative Global Growth Fund (Series I)	2.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.2
Other Net Assets (Liabilities)	1.1
VanEck Semiconductor ETF	0.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.5
CI Precious Metals Fund (Series I)	0.3
CI Private Markets Growth Fund (Series I Instalment)	0.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.2
CI Private Markets Income Fund (Series I)	0.1
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Income Fund (Series I)	26.4
CI Canadian Bond Fund (Series I)	24.9
CI Select Canadian Equity Managed Fund (Series I)	11.3
CI Select International Equity Managed Fund (Series I)	11.0
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	5.6
CI DoubleLine Total Return Bond US\$ Fund (Series I)	4.7
CI Select U.S. Equity Managed Fund (Series I)	4.3
CI Adams Street Global Private Markets Fund (Class I)	3.1
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.3
CI Munro Alternative Global Growth Fund (Series I)	1.7
Other Net Assets (Liabilities)	1.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.3
VanEck Semiconductor ETF	0.7
CI Global Financial Sector ETF (Common Units)	0.5
CI Precious Metals Fund (Series I)	0.4
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.3
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.2
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$23,977,000 (March 31, 2023 - \$26,982,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	11,883	-	11,883	4.9
Total	11,883	-	11,883	4.9

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,504	-	10,504	3.8
Total	10,504	-	10,504	3.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,188,000 (March 31, 2023 - \$1,050,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	202,884	-	10,255	213,139
Exchange-Traded Fund(s)	26,629	-	-	26,629
Total	229,513	-	10,255	239,768

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	231,934	-	8,597	240,531
Exchange-Traded Fund(s)	29,291	-	-	29,291
Total	261,225	-	8,597	269,822

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 60i40e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	8,597	730	-	-	-	-	928	10,255
Total	8,597	730	-	-	-	-	928	10,255

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$927,742.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	8,314	-	-	283	8,597
Total	-	-	-	8,314	-	-	283	8,597

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,991,650.

During the year ended March 31, 2023, investments with a fair value of \$8,314,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$10,254,922	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$8,597,141	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	256,573	294,251
Investments pledged as collateral	-	-
Cash	1,945	4,093
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,080	-
Receivable for share subscriptions	33	238
Dividends receivable	-	-
Interest receivable	6	12
Fees rebate receivable	13	16
Other accounts receivable	3,520	2,744
	263,170	301,354
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	17	10
Administration fees payable	3	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	778	471
Other accounts payable	2,489	2,079
	3,287	2,561
Net assets attributable to holders of redeemable shares	259,883	298,793

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	91,549	108,427	11.72	12.01	7,810,700	9,026,224
AT5 Shares	4,350	4,777	5.24	5.51	829,883	867,070
AT8 Shares	2,489	2,941	3.14	3.35	793,428	877,624
E Shares	34,030	39,491	11.40	11.68	2,984,243	3,381,257
ET5 Shares	2,356	2,646	5.57	5.86	422,619	451,970
ET8 Shares	2,428	2,723	4.26	4.55	569,306	598,547
EF Shares	11,234	11,796	9.63	9.81	1,166,495	1,202,273
EFT5 Shares	6,428	10,423	6.10	6.37	1,053,953	1,636,066
EFT8 Shares	572	727	4.64	4.92	123,509	147,812
F Shares	21,925	22,003	11.98	12.22	1,830,150	1,800,931
FT5 Shares	4,555	4,746	6.56	6.86	694,526	691,965
FT8 Shares	710	508	4.68	4.97	151,669	102,307
I Shares	986	1,126	16.33	16.55	60,405	68,006
IT8 Shares	617	648	5.38	5.68	114,675	114,110
O Shares	68,135	76,445	14.39	14.60	4,735,255	5,236,659
OT5 Shares	1,000	1,047	6.55	6.81	152,719	153,653
OT8 Shares	4,269	4,662	5.36	5.66	796,973	823,964
P Shares	2,014	2,546	10.20	10.35	197,554	246,080
PT5 Shares	59	95	7.32	7.62	8,080	12,519
PT8 Shares	177	166	5.96	6.29	29,702	26,311
W Shares	-	601	-	13.67	-	43,957
WT8 Shares	-	249	-	4.74	-	52,531

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	432	99
Interest for distribution purposes	379	29
Income distributions from investments	3,617	3,860
Capital gain distributions from investments	1,135	2,686
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,788)	(10,126)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,951)	(19,899)
Total net gain (loss) on investments and derivatives	(3,176)	(23,351)
Other income		
Securities lending revenue (Note 6)	-	3
Foreign exchange gain (loss) on cash	(3)	32
Fees rebate	82	85
Other income	-	-
Total other income	79	120
Total income	(3,097)	(23,231)
Expenses		
Management fees (Note 5)	1,547	1,837
Administration fees (Note 5)	231	272
Commissions and other portfolio transaction costs	23	11
Independent review committee fees	1	1
Withholding taxes	6	1
Harmonized sales tax	192	225
Total expenses	2,000	2,347
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(5,097)	(25,578)
Income tax	410	481
Increase (decrease) in net assets attributable to holders of redeemable shares	(5,507)	(26,059)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(2,332)	(10,405)	(0.28)	(0.99)	8,387,427	10,583,946
AT5 Shares	(112)	(348)	(0.13)	(0.47)	852,110	740,639
AT8 Shares	(64)	(269)	(0.08)	(0.29)	842,145	927,693
E Shares	(844)	(3,521)	(0.27)	(0.95)	3,158,455	3,729,145
ET5 Shares	(61)	(203)	(0.14)	(0.48)	449,235	427,754
ET8 Shares	(60)	(194)	(0.10)	(0.36)	588,608	548,509
EF Shares	(214)	(989)	(0.18)	(0.71)	1,180,625	1,369,368
EFT5 Shares	(149)	(673)	(0.09)	(0.47)	1,605,918	1,438,013
EFT8 Shares	(10)	(67)	(0.08)	(0.39)	127,744	172,942
F Shares	(441)	(1,919)	(0.24)	(0.92)	1,838,010	2,075,858
FT5 Shares	(91)	(320)	(0.13)	(0.47)	692,549	670,969
FT8 Shares	(15)	(46)	(0.12)	(0.39)	120,985	121,766
I Shares	(14)	(85)	(0.22)	(1.11)	62,677	76,256
IT8 Shares	(9)	(47)	(0.07)	(0.42)	114,312	112,513
O Shares	(982)	(6,186)	(0.20)	(1.02)	4,963,726	6,074,474
OT5 Shares	(15)	(89)	(0.10)	(0.49)	153,392	183,947
OT8 Shares	(62)	(387)	(0.08)	(0.42)	811,241	909,688
P Shares	(31)	(218)	(0.13)	(0.73)	240,248	297,630
PT5 Shares	(1)	(13)	(0.10)	(0.55)	10,596	23,355
PT8 Shares	(3)	(12)	(0.09)	(0.48)	27,874	26,696
W Shares	2	(47)	0.04	(1.02)	43,772	45,962
WT8 Shares	1	(21)	0.01	(0.38)	52,483	53,183

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	108,427	139,276	4,777	4,761	2,941	3,638	39,491	46,713
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,332)	(10,405)	(112)	(348)	(64)	(269)	(844)	(3,521)
Dividends to holders of redeemable shares								
From net investment income	-	-	(33)	-	(32)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(82)	(121)	(80)	(155)	-	-
Total dividends to holders of redeemable shares	-	-	(115)	(121)	(112)	(155)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,103	4,249	229	172	13	1	114	249
Reinvestment of dividends to holders of redeemable shares	-	-	-	6	10	20	-	-
Redemption of redeemable shares	(16,649)	(17,739)	(429)	(849)	(299)	(165)	(4,731)	(3,315)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(14,546)	(13,490)	(200)	(671)	(276)	(144)	(4,617)	(3,066)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(16,878)	(23,895)	(427)	(1,140)	(452)	(568)	(5,461)	(6,587)
Net assets attributable to holders of redeemable shares at the end of period/year	91,549	115,381	4,350	3,621	2,489	3,070	34,030	40,126

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,646	2,733	2,723	2,337	11,796	14,059	10,423	7,824
Increase (decrease) in net assets attributable to holders of redeemable shares	(61)	(203)	(60)	(194)	(214)	(989)	(149)	(673)
Dividends to holders of redeemable shares								
From net investment income	(19)	-	(30)	-	-	-	(69)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(46)	(73)	(76)	(128)	-	-	(172)	(271)
Total dividends to holders of redeemable shares	(65)	(73)	(106)	(128)	-	-	(241)	(271)
Redeemable share transactions								
Proceeds from redeemable shares issued	14	44	2	802	401	6	16	3,674
Reinvestment of dividends to holders of redeemable shares	-	-	36	51	-	-	75	-
Redemption of redeemable shares	(178)	(561)	(167)	(209)	(749)	(705)	(3,696)	(687)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(164)	(517)	(129)	644	(348)	(699)	(3,605)	2,987
Net increase (decrease) in net assets attributable to holders of redeemable shares	(290)	(793)	(295)	322	(562)	(1,688)	(3,995)	2,043
Net assets attributable to holders of redeemable shares at the end of period/year	2,356	1,940	2,428	2,659	11,234	12,371	6,428	9,867

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8		F		FT5		FT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	727	967	22,003	27,350	4,746	4,564	508	699
Increase (decrease) in net assets attributable to holders of redeemable shares	(10)	(67)	(441)	(1,919)	(91)	(320)	(15)	(46)
Dividends to holders of redeemable shares								
From net investment income	(7)	-	-	-	(34)	-	(7)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(18)	(42)	-	-	(83)	(138)	(18)	(30)
Total dividends to holders of redeemable shares	(25)	(42)	-	-	(117)	(138)	(25)	(30)
Redeemable share transactions								
Proceeds from redeemable shares issued	4	-	1,770	965	72	859	1	-
Reinvestment of dividends to holders of redeemable shares	9	11	-	-	-	-	-	-
Redemption of redeemable shares	(133)	(30)	(2,004)	(3,732)	(55)	(381)	(3)	(121)
Acquisition of assets from terminated funds	-	-	597	-	-	-	244	-
Net increase (decrease) from redeemable share transactions	(120)	(19)	363	(2,767)	17	478	242	(121)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(155)	(128)	(78)	(4,686)	(191)	20	202	(197)
Net assets attributable to holders of redeemable shares at the end of period/year	572	839	21,925	22,664	4,555	4,584	710	502

	I		IT8		O		OT5	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,126	1,314	648	703	76,445	92,826	1,047	1,344
Increase (decrease) in net assets attributable to holders of redeemable shares	(14)	(85)	(9)	(47)	(982)	(6,186)	(15)	(89)
Dividends to holders of redeemable shares								
From net investment income	-	-	(7)	-	-	-	(7)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(18)	(31)	-	-	(18)	(37)
Total dividends to holders of redeemable shares	-	-	(25)	(31)	-	-	(25)	(37)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	326	481	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	10	12	-	-	-	-
Redemption of redeemable shares	(126)	(136)	(7)	(7)	(7,654)	(8,004)	(7)	(36)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(126)	(136)	3	5	(7,328)	(7,523)	(7)	(36)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(140)	(221)	(31)	(73)	(8,310)	(13,709)	(47)	(162)
Net assets attributable to holders of redeemable shares at the end of period/year	986	1,093	617	630	68,135	79,117	1,000	1,182

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,662	5,918	2,546	3,300	95	197	166	186
Increase (decrease) in net assets attributable to holders of redeemable shares	(62)	(387)	(31)	(218)	(1)	(13)	(3)	(12)
Dividends to holders of redeemable shares								
From net investment income	(52)	-	-	-	(1)	-	(2)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(129)	(249)	-	-	(1)	(5)	(5)	(8)
Total dividends to holders of redeemable shares	(181)	(249)	-	-	(2)	(5)	(7)	(8)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	9	30	34	2	2	23	-
Reinvestment of dividends to holders of redeemable shares	64	92	-	-	-	-	-	-
Redemption of redeemable shares	(214)	(547)	(531)	(310)	(35)	(49)	(2)	(2)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(150)	(446)	(501)	(276)	(33)	(47)	21	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(393)	(1,082)	(532)	(494)	(36)	(65)	11	(22)
Net assets attributable to holders of redeemable shares at the end of period/year	4,269	4,836	2,014	2,806	59	132	177	164

	W Shares		WT8 Shares		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	601	650	249	283	298,793	361,642
Increase (decrease) in net assets attributable to holders of redeemable shares	2	(47)	1	(21)	(5,507)	(26,059)
Dividends to holders of redeemable shares						
From net investment income	-	-	(1)	-	(301)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	(4)	(12)	(750)	(1,300)
Total dividends to holders of redeemable shares	-	-	(5)	(12)	(1,051)	(1,300)
Redeemable share transactions						
Proceeds from redeemable shares issued	-	-	-	-	5,120	11,547
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	204	192
Redemption of redeemable shares	(6)	(15)	(1)	(2)	(37,676)	(37,602)
Acquisition of assets from terminated funds	(597)	-	(244)	-	-	-
Net increase (decrease) from redeemable share transactions	(603)	(15)	(245)	(2)	(32,352)	(25,863)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(601)	(62)	(249)	(35)	(38,910)	(53,222)
Net assets attributable to holders of redeemable shares at the end of period/year	-	588	-	248	259,883	308,420

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(5,507)	(26,059)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,788	10,126
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,951	19,899
Unrealized foreign exchange (gain) loss on cash	(3)	(15)
Commissions and other portfolio transaction costs	23	11
Proceeds from sale and maturity of investments and derivatives	61,512	264,353
Purchase of investments and derivatives	(28,922)	(223,387)
Non-cash distributions from investments	(4,752)	(6,546)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	6	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	(363)	(577)
Net cash from (used in) operating activities	30,741	37,805
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(848)	(1,108)
Proceeds from issuance of redeemable shares	2,359	7,457
Amounts paid on redemption of redeemable shares	(34,403)	(33,718)
Net cash from (used in) financing activities	(32,892)	(27,369)
Unrealized foreign exchange gain (loss) on cash	3	15
Net increase (decrease) in cash	(2,151)	10,436
Cash (bank overdraft), beginning of period/year	4,093	2,600
Cash (bank overdraft), end of period/year	1,945	13,051
Supplementary Information:		
Interest received, net of withholding tax*	385	29
Dividends received, net of withholding tax*	426	99
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(776)	(1,061)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	373,411	CI Adams Street Global Private Markets Fund (Class I)	5,708,547	8,157,616	
	8,718,725	CI Canadian Bond Fund (Series I)	85,177,958	77,210,412	
	1,974,407	CI DoubleLine Total Return Bond US\$ Fund (Series I)	27,003,033	21,407,908	
	9,038,471	CI Income Fund (Series I)	67,769,991	61,632,428	
	271,704	CI Munro Alternative Global Growth Fund (Series I)	3,651,233	3,612,110	
	6,980	CI Precious Metals Fund (Series I)	493,783	457,854	
USD	9,000	CI Private Markets Growth Fund (Series I Instalment)	1,214,190	1,222,947	
USD	30,000	CI Private Markets Income Fund (Series I)	404,730	407,475	
	1,954,180	CI Select Canadian Equity Managed Fund (Series I)	24,026,889	23,204,720	
	2,164,231	CI Select International Equity Managed Fund (Series I)	23,448,407	22,971,144	
	810,092	CI Select U.S. Equity Managed Fund (Series I)	10,515,191	10,547,728	
			249,413,952	230,832,342	88.8
		EXCHANGE-TRADED FUND(S)			
	14,919	CI Auspice Broad Commodity Fund (Hedged Common Units)	298,338	304,795	
	299,289	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,781,329	2,448,184	
	1,646,670	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	15,817,372	15,544,564	
	38,450	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	811,295	777,075	
	202,220	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5,259,011	5,864,380	
USD	4,070	VanEck Semiconductor ETF	727,089	801,461	
			24,694,434	25,740,459	9.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	274,108,386	256,572,801	98.7
		Commissions and other portfolio transaction costs	(36,294)		
		Total Investment Portfolio	274,072,092	256,572,801	98.7
		Other Net Assets (Liabilities)		3,309,902	1.3
		Net Assets Attributable to Holders of Redeemable Shares		259,882,703	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond USS Fund	192,318	21,408	11.1
CI Select Canadian Equity Managed Fund	445,659	23,205	5.2
CI Select International Equity Managed Fund	449,062	22,971	5.1
CI Select U.S. Equity Managed Fund	287,923	10,548	3.7
CI Adams Street Global Private Markets Fund	271,959	8,158	3.0
CI Canadian Bond Fund	3,029,059	77,210	2.5
CI Income Fund	3,516,504	61,632	1.8
CI Enhanced Short Duration Bond Fund	1,067,307	15,545	1.5
CI WisdomTree Japan Equity Index ETF	866,387	5,864	0.7
CI Global Healthcare Leaders Index ETF	159,024	777	0.5
CI Energy Giants Covered Call ETF	510,009	2,448	0.5
CI Munro Alternative Global Growth Fund	1,303,147	3,612	0.3
CI Private Markets Income Fund	150,149	408	0.3
CI Precious Metals Fund	174,446	458	0.3
CI Auspice Broad Commodity Fund	145,257	305	0.2
CI Private Markets Growth Fund	813,095	1,223	0.2
VanEck Semiconductor ETF	12,758,781	801	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond USS Fund	213,092	22,588	10.6
CI Select Canadian Equity Managed Fund	473,259	24,472	5.2
CI Select International Equity Managed Fund	474,260	23,787	5.0
CI Adams Street Global Private Markets Fund	203,572	7,221	3.6
CI Select U.S. Equity Managed Fund	293,525	9,276	3.2
CI Canadian Bond Fund	3,341,853	83,935	2.5
CI Income Fund	4,011,475	88,752	2.2
CI Enhanced Short Duration Bond Fund	1,349,977	18,738	1.4
CI WisdomTree Japan Equity Index ETF	456,759	4,959	1.1
CI Energy Giants Covered Call ETF	514,367	2,871	0.6
CI Health Care Giants Covered Call ETF	154,435	547	0.4
CI Auspice Broad Commodity ETF	116,717	373	0.3
CI Precious Metals Fund	270,947	787	0.3
CI Munro Alternative Global Growth Fund	1,557,336	3,515	0.2
CI Global Financial Sector ETF	677,524	1,003	0.2
VanEck Semiconductor ETF	10,781,229	1,426	-

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	23	11
Soft dollar commissions†	9	3

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	9,026,224	11,261,206	867,070	792,967	877,624	960,881	3,381,257	3,889,263
Redeemable shares issued	175,772	362,841	41,658	31,166	3,950	347	9,764	21,746
Redeemable shares issued for reinvested dividends	-	-	-	1,087	3,172	5,631	-	-
Redeemable shares redeemed	(1,391,296)	(1,513,439)	(78,845)	(151,987)	(91,318)	(44,734)	(406,778)	(292,378)
Number of redeemable shares at the end of period/year	7,810,700	10,110,608	829,883	673,233	793,428	922,125	2,984,243	3,618,631

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	451,970	428,669	598,547	455,365	1,202,273	1,408,374	1,636,066	1,140,685
Redeemable shares issued	2,412	7,097	383	165,698	40,879	619	2,522	560,372
Redeemable shares issued for reinvested dividends	-	-	8,209	10,904	-	-	11,942	-
Redeemable shares redeemed	(31,763)	(96,201)	(37,833)	(43,173)	(76,657)	(73,848)	(596,577)	(105,141)
Number of redeemable shares at the end of period/year	422,619	339,565	569,306	588,794	1,166,495	1,335,145	1,053,953	1,595,916

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	147,812	176,363	1,800,931	2,195,826	691,965	616,753	102,307	125,911
Redeemable shares issued	1,007	19	144,942	82,157	10,761	125,728	59	86
Redeemable shares issued for reinvested dividends	1,894	2,139	-	-	-	-	14	10
Redeemable shares redeemed	(27,204)	(5,637)	(164,466)	(315,700)	(8,200)	(54,530)	(640)	(23,877)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	48,743	-	-	-	49,929	-
Number of redeemable shares at the end of period/year	123,509	172,884	1,830,150	1,962,283	694,526	687,951	151,669	102,130

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	68,006	78,780	114,110	112,203	5,236,659	6,302,930	153,653	184,890
Redeemable shares issued	-	-	-	-	22,302	34,030	-	-
Redeemable shares issued for reinvested dividends	-	-	1,742	2,009	-	-	-	-
Redeemable shares redeemed	(7,601)	(8,503)	(1,177)	(1,194)	(523,706)	(573,847)	(934)	(5,348)
Number of redeemable shares at the end of period/year	60,405	70,277	114,675	113,018	4,735,255	5,763,113	152,719	179,542

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8		P		PT5		PT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	823,964	946,200	246,080	316,033	12,519	24,234	26,311	26,784
Redeemable shares issued	-	1,498	2,923	3,420	198	197	3,703	-
Redeemable shares issued for reinvested dividends	11,607	15,892	-	-	4	4	7	8
Redeemable shares redeemed	(38,598)	(93,859)	(51,449)	(31,100)	(4,641)	(6,514)	(319)	(241)
Number of redeemable shares at the end of period/year	796,973	869,731	197,554	288,353	8,080	17,921	29,702	26,551

	W		WT8	
	Shares		Shares	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	43,957	46,607	52,531	53,300
Redeemable shares issued	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	5	10
Redeemable shares redeemed	(405)	(1,088)	(219)	(438)
Redeemable shares issued due to acquisition of assets from terminated funds	(43,552)	-	(52,317)	-
Number of redeemable shares at the end of period/year	-	45,519	-	52,872

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.800	0.18
AT5 Shares	1.800	0.18
AT8 Shares	1.800	0.18
E Shares	1.750	0.15
ET5 Shares	1.750	0.15
ET8 Shares	1.750	0.15
EF Shares	0.750	0.15
EFT5 Shares	0.750	0.15
EFT8 Shares	0.750	0.15
F Shares	0.900	0.18
FT5 Shares	0.900	0.18
FT8 Shares	0.900	0.18
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.18
PT5 Shares	Paid directly by investor	0.18
PT8 Shares	Paid directly by investor	0.18
W Shares	0.900	0.18
WT8 Shares	0.900	0.18

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	370	-
Collateral (non-cash)	389	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	4
Charges	-	(1)
Securities lending revenue	-	3
Charges as a % of gross securities lending revenue	-	25.0

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	8,158
CI Auspice Broad Commodity Fund (Hedged Common Units)	305
CI Canadian Bond Fund (Series I)	77,210
CI DoubleLine Total Return Bond US\$ Fund (Series I)	21,408
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,448
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	15,545
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	777
CI Income Fund (Series I)	61,632
CI Munro Alternative Global Growth Fund (Series I)	3,612
CI Precious Metals Fund (Series I)	458
CI Private Markets Growth Fund (Series I Instalment)	1,223
CI Private Markets Income Fund (Series I)	408
CI Select Canadian Equity Managed Fund (Series I)	23,205
CI Select International Equity Managed Fund (Series I)	22,971
CI Select U.S. Equity Managed Fund (Series I)	10,548
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5,864

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	7,346
CI Auspice Broad Commodity ETF (Hedged Common Units)	184
CI Canadian Bond Fund (Series I)	100,547
CI DoubleLine Total Return Bond US\$ Fund (Series I)	22,432
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,672
CI Global Financial Sector ETF (Common Units)	968
CI Income Fund (Series I)	98,752
CI Munro Alternative Global Growth Fund (Series I)	3,690
CI Precious Metals Fund (Series I)	2,284
CI Select Canadian Equity Managed Fund (Series I)	24,017
CI Select International Equity Managed Fund (Series I)	19,160
CI Select U.S. Equity Managed Fund (Series I)	8,645
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3,061

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	29.7
CI Income Fund (Series I)	23.7
CI Select Canadian Equity Managed Fund (Series I)	8.9
CI Select International Equity Managed Fund (Series I)	8.8
CI DoubleLine Total Return Bond US\$ Fund (Series I)	8.2
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6.0
CI Select U.S. Equity Managed Fund (Series I)	4.1
CI Adams Street Global Private Markets Fund (Class I)	3.1
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.3
CI Munro Alternative Global Growth Fund (Series I)	1.4
Other Net Assets (Liabilities)	1.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.9
CI Private Markets Growth Fund (Series I Instalment)	0.5
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.3
VanEck Semiconductor ETF	0.3
CI Precious Metals Fund (Series I)	0.2
CI Private Markets Income Fund (Series I)	0.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.1
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Income Fund (Series I)	29.6
CI Canadian Bond Fund (Series I)	28.0
CI Select Canadian Equity Managed Fund (Series I)	8.2
CI Select International Equity Managed Fund (Series I)	8.0
CI DoubleLine Total Return Bond US\$ Fund (Series I)	7.6
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6.3
CI Select U.S. Equity Managed Fund (Series I)	3.1
CI Adams Street Global Private Markets Fund (Class I)	2.4
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.7
Other Net Assets (Liabilities)	1.5
CI Munro Alternative Global Growth Fund (Series I)	1.2
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.0
VanEck Semiconductor ETF	0.5
CI Global Financial Sector ETF (Common Units)	0.3
CI Precious Metals Fund (Series I)	0.3
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.2
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.1
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$25,657,000 (March 31, 2023 - \$29,425,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,848	-	10,848	4.2
Total	10,848	-	10,848	4.2

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,834	-	8,834	3.0
Total	8,834	-	8,834	3.0

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,085,000 (March 31, 2023 - \$883,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	221,044	-	9,788	230,832
Exchange-Traded Fund(s)	25,741	-	-	25,741
Total	246,785	-	9,788	256,573

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	257,113	-	7,221	264,334
Exchange-Traded Fund(s)	29,917	-	-	29,917
Total	287,030	-	7,221	294,251

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 70i30e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	7,221	1,779	-	-	-	-	788	9,788
Total	7,221	1,779	-	-	-	-	788	9,788

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$787,585.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	6,984	-	-	237	7,221
Total	-	-	-	6,984	-	-	237	7,221

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,672,986.

During the year ended March 31, 2023, investments with a fair value of \$6,984,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$9,788,038	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$7,221,599	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	254,896	283,977
Investments pledged as collateral	-	-
Cash	2,718	3,840
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	31	124
Dividends receivable	-	-
Interest receivable	9	12
Fees rebate receivable	12	15
Other accounts receivable	3,274	2,523
	260,940	290,491
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	16	9
Administration fees payable	3	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	185	658
Other accounts payable	2,415	2,019
	2,619	2,687
Net assets attributable to holders of redeemable shares	258,321	287,804

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	79,396	92,643	11.65	12.00	6,812,699	7,720,669
AT5 Shares	2,878	3,141	5.21	5.50	552,251	570,693
AT8 Shares	2,893	3,251	3.16	3.39	916,919	960,160
E Shares	26,938	32,842	10.88	11.19	2,476,940	2,933,672
ET5 Shares	537	953	5.47	5.78	98,158	164,895
ET8 Shares	643	1,312	3.99	4.28	161,352	306,890
EF Shares	19,481	19,680	9.50	9.72	2,051,386	2,024,116
EFT5 Shares	10,089	6,734	6.02	6.32	1,674,887	1,064,792
EFT8 Shares	612	661	4.59	4.89	133,219	135,031
F Shares	37,511	38,123	13.37	13.70	2,805,946	2,782,741
FT5 Shares	3,895	4,192	6.20	6.51	628,400	643,592
FT8 Shares	597	796	4.20	4.48	142,126	177,743
I Shares	11,165	11,666	16.42	16.73	679,831	697,338
IT8 Shares	1,069	375	5.15	5.47	207,424	68,637
O Shares	49,974	57,697	13.72	13.98	3,643,422	4,126,145
OT5 Shares	570	859	6.45	6.75	88,495	127,378
OT8 Shares	6,343	7,637	5.10	5.42	1,243,074	1,409,577
P Shares	3,653	4,568	10.05	10.24	363,558	445,899
PT5 Shares	1	1	7.20	7.53	148	144
PT8 Shares	76	81	5.87	6.23	12,844	12,954
W Shares	-	591	-	13.78	-	42,913
WT5 Shares	-	1	-	6.81	-	155

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	431	75
Interest for distribution purposes	373	25
Income distributions from investments	4,021	4,266
Capital gain distributions from investments	1,250	2,785
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,601)	(13,063)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,974)	(13,786)
Total net gain (loss) on investments and derivatives	(4,500)	(19,698)
Other income		
Securities lending revenue (Note 6)	-	3
Foreign exchange gain (loss) on cash	(3)	27
Fees rebate	76	83
Other income	-	-
Total other income	73	113
Total income	(4,427)	(19,585)
Expenses		
Management fees (Note 5)	1,387	1,714
Administration fees (Note 5)	216	264
Commissions and other portfolio transaction costs	21	15
Independent review committee fees	1	1
Withholding taxes	8	1
Harmonized sales tax	181	218
Total expenses	1,814	2,213
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(6,241)	(21,798)
Income tax	396	467
Increase (decrease) in net assets attributable to holders of redeemable shares	(6,637)	(22,265)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(2,424)	(7,817)	(0.33)	(0.86)	7,254,111	8,994,004
AT5 Shares	(86)	(362)	(0.16)	(0.41)	551,794	882,816
AT8 Shares	(89)	(298)	(0.10)	(0.25)	929,196	1,143,514
E Shares	(830)	(2,909)	(0.31)	(0.81)	2,714,598	3,614,548
ET5 Shares	(15)	(99)	(0.13)	(0.43)	115,321	232,796
ET8 Shares	(30)	(103)	(0.10)	(0.34)	290,556	309,790
EF Shares	(468)	(1,440)	(0.23)	(0.64)	2,069,313	2,254,343
EFT5 Shares	(191)	(566)	(0.17)	(0.45)	1,105,610	1,238,839
EFT8 Shares	(15)	(62)	(0.11)	(0.34)	133,646	180,457
F Shares	(934)	(2,710)	(0.33)	(0.89)	2,815,214	3,066,790
FT5 Shares	(99)	(397)	(0.15)	(0.48)	641,762	824,134
FT8 Shares	(15)	(33)	(0.10)	(0.28)	155,128	122,577
I Shares	(210)	(165)	(0.30)	(0.99)	691,220	164,180
IT8 Shares	(18)	(23)	(0.12)	(0.35)	146,075	65,761
O Shares	(999)	(4,418)	(0.26)	(0.85)	3,837,724	5,125,032
OT5 Shares	(12)	(55)	(0.10)	(0.42)	116,550	131,261
OT8 Shares	(123)	(470)	(0.09)	(0.35)	1,303,106	1,335,073
P Shares	(77)	(284)	(0.19)	(0.62)	400,917	456,365
PT5 Shares	-	-	(0.16)	(0.48)	146	138
PT8 Shares	(1)	(6)	(0.12)	(0.41)	12,884	13,096
W Shares	(1)	(48)	(0.03)	(0.92)	42,454	52,083
WT5 Shares	-	-	(0.02)	(0.46)	156	148

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	92,643	117,101	3,141	5,681	3,251	4,435	32,842	43,216
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,424)	(7,817)	(86)	(362)	(89)	(298)	(830)	(2,909)
Dividends to holders of redeemable shares								
From net investment income	-	-	(18)	-	(30)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(57)	(143)	(95)	(192)	-	-
Total dividends to holders of redeemable shares	-	-	(75)	(143)	(125)	(192)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,117	4,662	90	202	74	8	218	282
Reinvestment of dividends to holders of redeemable shares	-	-	1	4	17	42	-	-
Redemption of redeemable shares	(12,940)	(15,479)	(193)	(1,279)	(235)	(113)	(5,292)	(3,532)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(10,823)	(10,817)	(102)	(1,073)	(144)	(63)	(5,074)	(3,250)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(13,247)	(18,634)	(263)	(1,578)	(358)	(553)	(5,904)	(6,159)
Net assets attributable to holders of redeemable shares at the end of period/year	79,396	98,467	2,878	4,103	2,893	3,882	26,938	37,057

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	953	1,500	1,312	1,633	19,680	23,184	6,734	10,792
Increase (decrease) in net assets attributable to holders of redeemable shares	(15)	(99)	(30)	(103)	(468)	(1,440)	(191)	(566)
Dividends to holders of redeemable shares								
From net investment income	(4)	-	(11)	-	-	-	(44)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12)	(40)	(36)	(66)	-	-	(139)	(230)
Total dividends to holders of redeemable shares	(16)	(40)	(47)	(66)	-	-	(183)	(230)
Redeemable share transactions								
Proceeds from redeemable shares issued	12	37	-	1	1,534	56	3,672	128
Reinvestment of dividends to holders of redeemable shares	-	-	1	4	-	-	92	124
Redemption of redeemable shares	(397)	(115)	(593)	(160)	(1,265)	(1,695)	(35)	(3,631)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(385)	(78)	(592)	(155)	269	(1,639)	3,729	(3,379)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(416)	(217)	(669)	(324)	(199)	(3,079)	3,355	(4,175)
Net assets attributable to holders of redeemable shares at the end of period/year	537	1,283	643	1,309	19,481	20,105	10,089	6,617

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	661	1,021	38,123	43,160	4,192	6,334	796	462
Increase (decrease) in net assets attributable to holders of redeemable shares	(15)	(62)	(934)	(2,710)	(99)	(397)	(15)	(33)
Dividends to holders of redeemable shares								
From net investment income	(6)	-	-	-	(25)	-	(7)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(20)	(43)	-	-	(78)	(156)	(21)	(27)
Total dividends to holders of redeemable shares	(26)	(43)	-	-	(103)	(156)	(28)	(27)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	3,643	4,504	44	183	2	213
Reinvestment of dividends to holders of redeemable shares	4	6	-	-	13	15	8	5
Redemption of redeemable shares	(12)	(111)	(3,896)	(7,151)	(153)	(1,095)	(166)	(205)
Acquisition of assets from terminated funds	-	-	575	-	1	-	-	-
Net increase (decrease) from redeemable share transactions	(8)	(105)	322	(2,647)	(95)	(897)	(156)	13
Net increase (decrease) in net assets attributable to holders of redeemable shares	(49)	(210)	(612)	(5,357)	(297)	(1,450)	(199)	(47)
Net assets attributable to holders of redeemable shares at the end of period/year	612	811	37,511	37,803	3,895	4,884	597	415

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	11,666	2,814	375	391	57,697	77,457	859	948
Increase (decrease) in net assets attributable to holders of redeemable shares	(210)	(165)	(18)	(23)	(999)	(4,418)	(12)	(55)
Dividends to holders of redeemable shares								
From net investment income	-	-	(8)	-	-	-	(5)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(25)	(17)	-	-	(15)	(26)
Total dividends to holders of redeemable shares	-	-	(33)	(17)	-	-	(20)	(26)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	723	-	543	393	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	30	14	-	-	-	1
Redemption of redeemable shares	(291)	(88)	(8)	(3)	(7,267)	(10,513)	(257)	(9)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(291)	(88)	745	11	(6,724)	(10,120)	(257)	(8)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(501)	(253)	694	(29)	(7,723)	(14,538)	(289)	(89)
Net assets attributable to holders of redeemable shares at the end of period/year	11,165	2,561	1,069	362	49,974	62,919	570	859

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT8 Shares		P Shares		PT5 Shares		PT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,637	8,032	4,568	4,845	1	1	81	91
Increase (decrease) in net assets attributable to holders of redeemable shares	(123)	(470)	(77)	(284)	-	-	(1)	(6)
Dividends to holders of redeemable shares								
From net investment income	(67)	-	-	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(212)	(350)	-	-	-	-	(2)	(4)
Total dividends to holders of redeemable shares	(279)	(350)	-	-	-	-	(3)	(4)
Redeemable share transactions								
Proceeds from redeemable shares issued	18	-	2	183	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	77	109	-	-	-	-	-	-
Redemption of redeemable shares	(987)	(240)	(840)	(414)	-	-	(1)	(1)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(892)	(131)	(838)	(231)	-	-	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,294)	(951)	(915)	(515)	-	-	(5)	(11)
Net assets attributable to holders of redeemable shares at the end of period/year	6,343	7,081	3,653	4,330	1	1	76	80

	W Shares		WT5 Shares		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	591	778	1	1	287,804	353,877
Increase (decrease) in net assets attributable to holders of redeemable shares	(1)	(48)	-	-	(6,637)	(22,265)
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	(226)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(712)	(1,294)
Total dividends to holders of redeemable shares	-	-	-	-	(938)	(1,294)
Redeemable share transactions						
Proceeds from redeemable shares issued	-	-	-	-	12,692	10,852
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	243	324
Redemption of redeemable shares	(15)	(77)	-	-	(34,843)	(45,911)
Acquisition of assets from terminated funds	(575)	-	(1)	-	-	-
Net increase (decrease) from redeemable share transactions	(590)	(77)	(1)	-	(21,908)	(34,735)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(591)	(125)	(1)	-	(29,483)	(58,294)
Net assets attributable to holders of redeemable shares at the end of period/year	-	653	-	1	258,321	295,583

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(6,637)	(22,265)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,601	13,063
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,974	13,786
Unrealized foreign exchange (gain) loss on cash	(1)	(5)
Commissions and other portfolio transaction costs	21	15
Proceeds from sale and maturity of investments and derivatives	58,416	299,499
Purchase of investments and derivatives	(34,661)	(251,805)
Non-cash distributions from investments	(5,271)	(7,051)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	3	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	(352)	(414)
Net cash from (used in) operating activities	22,101	44,823
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(693)	(970)
Proceeds from issuance of redeemable shares	10,022	8,765
Amounts paid on redemption of redeemable shares	(32,553)	(44,113)
Net cash from (used in) financing activities	(23,224)	(36,318)
Unrealized foreign exchange gain (loss) on cash	1	5
Net increase (decrease) in cash	(1,123)	8,505
Cash (bank overdraft), beginning of period/year	3,840	2,864
Cash (bank overdraft), end of period/year	2,718	11,374
Supplementary Information:		
Interest received, net of withholding tax*	376	25
Dividends received, net of withholding tax*	424	75
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(751)	(885)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
USD	346,739	CI Adams Street Global Private Markets Fund (Class I)	5,300,794	7,574,929	
	9,630,455	CI Canadian Bond Fund (Series I)	94,410,346	85,284,421	
	2,519,362	CI DoubleLine Total Return Bond US\$ Fund (Series I)	34,456,116	27,316,685	
	10,003,949	CI Income Fund (Series I)	74,956,939	68,215,928	
	185,209	CI Munro Alternative Global Growth Fund (Series I)	2,401,702	2,462,229	
	3,540	CI Precious Metals Fund (Series I)	266,588	232,210	
USD	9,000	CI Private Markets Growth Fund (Series I Instalment)	1,214,190	1,222,947	
USD	30,000	CI Private Markets Income Fund (Series I)	404,730	407,475	
	1,305,052	CI Select Canadian Equity Managed Fund (Series I)	15,968,926	15,496,709	
	1,441,693	CI Select International Equity Managed Fund (Series I)	15,562,792	15,302,125	
	590,913	CI Select U.S. Equity Managed Fund (Series I)	7,510,332	7,693,925	
			252,453,455	231,209,583	89.5
		EXCHANGE-TRADED FUND(S)			
	8,802	CI Auspice Broad Commodity Fund (Hedged Common Units)	176,718	179,825	
	190,575	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,222,013	1,558,904	
	1,836,167	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	17,637,619	17,333,416	
	24,700	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	521,170	499,187	
	123,033	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3,250,417	3,567,957	
USD	2,780	VanEck Semiconductor ETF	469,434	547,435	
			23,277,371	23,686,724	9.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	275,730,826	254,896,307	98.7
		Commissions and other portfolio transaction costs	(29,862)		
		Total Investment Portfolio	275,700,964	254,896,307	98.7
		Other Net Assets (Liabilities)		3,424,924	1.3
		Net Assets Attributable to Holders of Redeemable Shares		258,321,231	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond USS Fund	192,318	27,317	14.2
CI Select Canadian Equity Managed Fund	445,659	15,497	3.5
CI Select International Equity Managed Fund	449,062	15,302	3.4
CI Canadian Bond Fund	3,029,059	85,284	2.8
CI Adams Street Global Private Markets Fund	271,959	7,575	2.8
CI Select U.S. Equity Managed Fund	287,923	7,694	2.7
CI Income Fund	3,516,504	68,216	1.9
CI Enhanced Short Duration Bond Fund	1,067,307	17,333	1.6
CI WisdomTree Japan Equity Index ETF	866,387	3,568	0.4
CI Global Healthcare Leaders Index ETF	159,024	499	0.3
CI Energy Giants Covered Call ETF	510,009	1,559	0.3
CI Private Markets Income Fund	150,149	408	0.3
CI Munro Alternative Global Growth Fund	1,303,147	2,462	0.2
CI Private Markets Growth Fund	813,095	1,223	0.2
CI Precious Metals Fund	174,446	232	0.1
CI Auspice Broad Commodity Fund	145,257	180	0.1
VanEck Semiconductor ETF	12,758,781	547	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Total Return Bond USS Fund	213,092	28,057	13.2
CI Adams Street Global Private Markets Fund	203,572	6,706	3.3
CI Select Canadian Equity Managed Fund	473,259	14,437	3.1
CI Select International Equity Managed Fund	474,260	14,033	3.0
CI Canadian Bond Fund	3,341,853	91,000	2.7
CI Income Fund	4,011,475	96,252	2.4
CI Enhanced Short Duration Bond Fund	1,349,977	20,298	1.5
CI Select U.S. Equity Managed Fund	293,525	4,089	1.4
CI WisdomTree Japan Equity Index ETF	456,759	2,939	0.6
CI Energy Giants Covered Call ETF	514,367	1,695	0.3
CI Precious Metals Fund	270,947	466	0.2
CI Health Care Giants Covered Call ETF	154,435	321	0.2
CI Auspice Broad Commodity ETF	116,717	208	0.2
CI Munro Alternative Global Growth Fund	1,557,336	2,181	0.1
CI Global Financial Sector ETF	677,524	561	0.1
VanEck Semiconductor ET	10,781,229	734	-

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	21	14
Soft dollar commissions†	8	4

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	7,720,669	9,475,673	570,693	947,197	960,160	1,160,369	2,933,672	3,750,619
Redeemable shares issued	177,500	394,331	16,875	35,916	22,778	2,291	19,614	25,522
Redeemable shares issued for reinvested dividends	-	-	228	653	5,194	11,864	-	-
Redeemable shares redeemed	(1,085,470)	(1,311,991)	(35,545)	(227,218)	(71,213)	(30,592)	(476,346)	(322,837)
Number of redeemable shares at the end of period/year	6,812,699	8,558,013	552,251	756,548	916,919	1,143,932	2,476,940	3,453,304

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	164,895	238,217	306,890	338,287	2,024,116	2,342,038	1,064,792	1,584,517
Redeemable shares issued	2,067	6,525	131	181	157,820	6,004	600,738	20,207
Redeemable shares issued for reinvested dividends	-	-	124	831	-	-	15,031	19,284
Redeemable shares redeemed	(68,804)	(19,407)	(145,793)	(33,887)	(130,550)	(179,169)	(5,674)	(555,865)
Number of redeemable shares at the end of period/year	98,158	225,335	161,352	305,412	2,051,386	2,168,873	1,674,887	1,068,143

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	135,031	187,160	2,782,741	3,088,054	643,592	901,057	177,743	92,295
Redeemable shares issued	4	16	267,238	334,896	6,699	28,162	88	44,232
Redeemable shares issued for reinvested dividends	755	1,161	-	-	2,059	2,309	1,845	1,055
Redeemable shares redeemed	(2,571)	(21,961)	(286,083)	(531,653)	(24,114)	(166,900)	(37,550)	(44,685)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	42,050	-	164	-	-	-
Number of redeemable shares at the end of period/year	133,219	166,376	2,805,946	2,891,297	628,400	764,628	142,126	92,897

	I Shares		IT8 Shares		O Shares		OT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	697,338	166,844	68,637	64,859	4,126,145	5,486,041	127,378	131,689
Redeemable shares issued	-	-	134,656	-	38,869	29,376	-	-
Redeemable shares issued for reinvested dividends	-	-	5,623	2,503	-	-	-	199
Redeemable shares redeemed	(17,507)	(5,481)	(1,492)	(641)	(521,592)	(776,373)	(38,883)	(1,339)
Number of redeemable shares at the end of period/year	679,831	161,363	207,424	66,721	3,643,422	4,739,044	88,495	130,549

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT8		P		PT5		PT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,409,577	1,340,873	445,899	468,359	144	135	12,954	13,177
Redeemable shares issued	3,193	-	191	18,446	-	-	-	-
Redeemable shares issued for reinvested dividends	14,695	19,438	-	-	4	4	7	8
Redeemable shares redeemed	(184,391)	(42,950)	(82,532)	(41,548)	-	-	(117)	(188)
Number of redeemable shares at the end of period/year	1,243,074	1,317,361	363,558	445,257	148	139	12,844	12,997

	W		WT5	
	Shares		Shares	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	42,913	55,344	155	145
Redeemable shares issued	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	2	4
Redeemable shares redeemed	(1,102)	(5,652)	-	-
Redeemable shares issued due to acquisition of assets from terminated funds	(41,811)	-	(157)	-
Number of redeemable shares at the end of period/year	-	49,692	-	149

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.750	0.18
AT5 Shares	1.750	0.18
AT8 Shares	1.750	0.18
E Shares	1.750	0.15
ET5 Shares	1.750	0.15
ET8 Shares	1.750	0.15
EF Shares	0.750	0.15
EFT5 Shares	0.750	0.15
EFT8 Shares	0.750	0.15
F Shares	0.900	0.18
FT5 Shares	0.900	0.18
FT8 Shares	0.900	0.18
I Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.18
PT5 Shares	Paid directly by investor	0.18
PT8 Shares	Paid directly by investor	0.18
W Shares	0.900	0.18
WT5 Shares	0.900	0.18

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	3
Charges	-	-
Securities lending revenue	-	3
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Adams Street Global Private Markets Fund (Class I)	7,575
CI Auspice Broad Commodity Fund (Hedged Common Units)	180
CI Canadian Bond Fund (Series I)	85,284
CI DoubleLine Total Return Bond US\$ Fund (Series I)	27,317
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,559
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	17,333
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	499
CI Income Fund (Series I)	68,216
CI Munro Alternative Global Growth Fund (Series I)	2,462
CI Precious Metals Fund (Series I)	232
CI Private Markets Growth Fund (Series I Instalment)	1,223
CI Private Markets Income Fund (Series I)	408
CI Select Canadian Equity Managed Fund (Series I)	15,497
CI Select International Equity Managed Fund (Series I)	15,302
CI Select U.S. Equity Managed Fund (Series I)	7,694
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3,568

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Adams Street Global Private Markets Fund (Series I)	6,821
CI Auspice Broad Commodity ETF (Hedged Common Units)	103
CI Canadian Bond Fund (Series I)	108,476
CI DoubleLine Total Return Bond US\$ Fund (Series I)	27,863
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,494
CI Global Financial Sector ETF (Common Units)	541
CI Income Fund (Series I)	106,290
CI Munro Alternative Global Growth Fund (Series I)	1,404
CI Precious Metals Fund (Series I)	1,276
CI Select Canadian Equity Managed Fund (Series I)	13,259
CI Select International Equity Managed Fund (Series I)	10,661
CI Select U.S. Equity Managed Fund (Series I)	3,339
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1,711

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	32.9
CI Income Fund (Series I)	26.4
CI DoubleLine Total Return Bond US\$ Fund (Series I)	10.6
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	6.7
CI Select Canadian Equity Managed Fund (Series I)	6.0
CI Select International Equity Managed Fund (Series I)	5.9
CI Select U.S. Equity Managed Fund (Series I)	3.0
CI Adams Street Global Private Markets Fund (Class I)	2.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.4
Other Net Assets (Liabilities)	1.3
CI Munro Alternative Global Growth Fund (Series I)	1.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.6
CI Private Markets Growth Fund (Series I Instalment)	0.5
CI Private Markets Income Fund (Series I)	0.2
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.2
VanEck Semiconductor ETF	0.2
CI Precious Metals Fund (Series I)	0.1
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.1
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Income Fund (Series I)	33.3
CI Canadian Bond Fund (Series I)	31.6
CI DoubleLine Total Return Bond US\$ Fund (Series I)	9.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	7.1
CI Select Canadian Equity Managed Fund (Series I)	5.0
CI Select International Equity Managed Fund (Series I)	4.9
CI Adams Street Global Private Markets Fund (Class I)	2.3
CI Select U.S. Equity Managed Fund (Series I)	1.4
Other Net Assets (Liabilities)	1.3
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.0
CI Munro Alternative Global Growth Fund (Series I)	0.8
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.6
VanEck Semiconductor ETF	0.3
CI Global Financial Sector ETF (Common Units)	0.2
CI Precious Metals Fund (Series I)	0.2
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.1
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.1
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$25,490,000 (March 31, 2023 - \$28,398,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	9,893	-	9,893	3.8
Total	9,893	-	9,893	3.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,516	-	7,516	2.6
Total	7,516	-	7,516	2.6

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$989,000 (March 31, 2023 - \$752,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	222,004	-	9,205	231,209
Exchange-Traded Fund(s)	23,687	-	-	23,687
Total	245,691	-	9,205	254,896

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	250,516	-	6,706	257,222
Exchange-Traded Fund(s)	26,755	-	-	26,755
Total	277,271	-	6,706	283,977

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select 80i20e Managed Portfolio Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	6,706	1,767	-	-	-	-	732	9,205
Total	6,706	1,767	-	-	-	-	732	9,205

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$732,150.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	-	-	6,485	-	-	221	6,706
Total	-	-	-	6,485	-	-	221	6,706

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,553,487.

During the year ended March 31, 2023, investments with a fair value of \$6,485,000 were transferred out of Level 2 into Level 3 as observable market inputs were no longer available for these investments.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Funds	\$9,205,351	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$6,705,770	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,639,680	1,860,052
Investments pledged as collateral	-	-
Cash	214	11,907
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	3,068	3,984
Receivable for share subscriptions	699	2,733
Dividends receivable	-	-
Interest receivable	-	10
Fees rebate receivable	1	1
Other accounts receivable	21,899	17,042
	1,665,561	1,895,729
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	71	41
Administration fees payable	11	6
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	135	447
Payable for share redemptions	3,861	5,761
Other accounts payable	16,420	13,845
	20,498	20,100
Net assets attributable to holders of redeemable shares	1,645,063	1,875,629

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
A Shares	463,627	538,937	10.40	10.72	44,565,879	50,264,219
AT5 Shares	5,382	6,210	5.30	5.61	1,014,624	1,107,260
AT8 Shares	5,895	6,937	3.49	3.75	1,689,906	1,851,297
E Shares	71,556	84,027	10.34	10.66	6,918,229	7,883,800
ET5 Shares	502	545	5.53	5.85	90,783	93,245
ET8 Shares	1,254	1,457	3.79	4.07	330,593	357,876
EF Shares	30,499	35,429	9.61	9.85	3,174,680	3,598,547
EFT5 Shares	267	871	6.12	6.44	43,587	135,277
EFT8 Shares	913	1,002	4.59	4.90	198,888	204,445
F Shares	197,969	211,160	11.76	12.06	16,828,397	17,512,477
FT5 Shares	4,786	5,547	6.04	6.34	792,954	874,355
FT8 Shares	1,625	1,863	3.97	4.24	409,439	439,541
I Shares	513,380	576,383	13.52	13.79	37,975,494	41,789,444
IT5 Shares	191	198	6.96	7.28	27,500	27,216
IT8 Shares	3,506	3,821	4.60	4.89	761,861	781,320
O Shares	213,368	245,370	12.98	13.25	16,443,679	18,519,329
OT5 Shares	3,793	4,905	6.91	7.24	548,699	677,771
OT8 Shares	3,710	4,638	4.76	5.06	780,032	916,773
P Shares	10,916	12,371	10.15	10.37	1,075,117	1,193,129
PT5 Shares	86	90	7.31	7.65	11,741	11,781
PT8 Shares	21	1	5.95	6.33	3,511	169
U Shares	5,060	5,818	11.10	11.41	455,959	509,897
V Shares	9,340	9,998	12.18	12.47	767,121	801,636
W Shares	-	6,434	-	12.03	-	534,625
PCW Shares	47,374	57,199	10.36	10.58	4,571,681	5,406,835
WT5 Shares	-	1	-	6.45	-	160
PCWT8						
Shares	125	146	6.20	6.59	20,286	22,128
Y Shares	1,128	1,140	12.16	12.46	92,754	91,523
Z Shares	48,790	53,131	10.53	10.85	4,632,841	4,897,725

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	64	75
Income distributions from investments	32,978	34,321
Capital gain distributions from investments	28,113	50,409
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(13,525)	(146,894)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(79,227)	(138,671)
Total net gain (loss) on investments and derivatives	(31,597)	(200,760)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(33)	10
Fees rebate	-	907
Other income	-	-
Total other income	(33)	917
Total income	(31,630)	(199,843)
Expenses		
Management fees (Note 5)	6,211	7,797
Administration fees (Note 5)	987	1,223
Independent review committee fees	1	1
Harmonized sales tax	828	1,037
Other expenses	-	1
Total expenses	8,027	10,059
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(39,657)	(209,902)
Income tax	2,575	3,180
Increase (decrease) in net assets attributable to holders of redeemable shares	(42,232)	(213,082)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
A Shares	(14,799)	(65,550)	(0.31)	(1.08)	47,517,679	60,354,102
AT5 Shares	(172)	(855)	(0.16)	(0.60)	1,052,433	1,432,573
AT8 Shares	(193)	(861)	(0.11)	(0.42)	1,773,919	2,102,062
E Shares	(2,291)	(10,259)	(0.31)	(1.08)	7,459,110	9,528,496
ET5 Shares	(16)	(97)	(0.17)	(0.68)	91,706	144,079
ET8 Shares	(40)	(170)	(0.12)	(0.45)	342,771	382,122
EF Shares	(778)	(4,513)	(0.23)	(0.93)	3,391,020	4,884,168
EFT5 Shares	(12)	(123)	(0.13)	(0.63)	93,787	195,501
EFT8 Shares	(23)	(103)	(0.12)	(0.51)	200,997	205,504
F Shares	(5,028)	(22,675)	(0.29)	(1.14)	17,173,216	19,967,841
FT5 Shares	(122)	(715)	(0.14)	(0.63)	853,040	1,138,408
FT8 Shares	(42)	(197)	(0.10)	(0.43)	425,975	467,257
I Shares	(10,619)	(63,532)	(0.27)	(1.27)	40,041,416	49,998,359
IT5 Shares	(4)	(18)	(0.14)	(0.68)	27,331	26,605
IT8 Shares	(72)	(440)	(0.09)	(0.49)	775,920	913,015
O Shares	(4,659)	(26,750)	(0.26)	(1.22)	17,609,044	21,774,036
OT5 Shares	(85)	(433)	(0.13)	(0.67)	646,111	640,782
OT8 Shares	(83)	(734)	(0.10)	(0.49)	820,647	1,459,751
P Shares	(237)	(1,566)	(0.21)	(0.95)	1,144,830	1,657,330
PT5 Shares	(2)	-	(0.16)	(0.71)	11,771	133
PT8 Shares	(1)	-	(0.20)	(0.60)	2,922	157
U Shares	(151)	(596)	(0.31)	(1.11)	486,472	539,792
V Shares	(232)	(1,075)	(0.30)	(1.17)	785,660	924,757
W Shares	(13)	(646)	(0.03)	(1.13)	518,395	568,875
PCW Shares	(1,021)	(5,165)	(0.21)	(0.91)	4,967,225	5,657,896
WT5 Shares	-	-	(0.01)	(0.63)	161	153
PCWT8						
Shares	(3)	(16)	(0.13)	(0.63)	20,871	24,547
Y Shares	(27)	(110)	(0.31)	(1.15)	88,532	96,268
Z Shares	(1,507)	(5,883)	(0.31)	(1.10)	4,784,363	5,396,795

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	538,937	723,466	6,210	9,445	6,937	9,366	84,027	113,170
Increase (decrease) in net assets attributable to holders of redeemable shares	(14,799)	(65,550)	(172)	(855)	(193)	(861)	(2,291)	(10,259)
Dividends to holders of redeemable shares								
From net investment income	-	-	(98)	-	(178)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(47)	(241)	(85)	(396)	-	-
Total dividends to holders of redeemable shares	-	-	(145)	(241)	(263)	(396)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	15,475	27,131	388	599	126	269	1,600	1,243
Reinvestment of dividends to holders of redeemable shares	-	-	20	37	41	58	-	-
Redemption of redeemable shares	(75,986)	(106,254)	(919)	(1,582)	(753)	(1,200)	(11,780)	(12,996)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(60,511)	(79,123)	(511)	(946)	(586)	(873)	(10,180)	(11,753)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(75,310)	(144,673)	(828)	(2,042)	(1,042)	(2,130)	(12,471)	(22,012)
Net assets attributable to holders of redeemable shares at the end of period/year	463,627	578,793	5,382	7,403	5,895	7,236	71,556	91,158

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	545	1,245	1,457	1,826	35,429	51,856	871	1,374
Increase (decrease) in net assets attributable to holders of redeemable shares	(16)	(97)	(40)	(170)	(778)	(4,513)	(12)	(123)
Dividends to holders of redeemable shares								
From net investment income	(9)	-	(37)	-	-	-	(10)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	(25)	(18)	(78)	-	-	(5)	(37)
Total dividends to holders of redeemable shares	(13)	(25)	(55)	(78)	-	-	(15)	(37)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	37	1	438	439	-	-
Reinvestment of dividends to holders of redeemable shares	1	4	22	23	-	-	4	11
Redemption of redeemable shares	(15)	(393)	(167)	(100)	(4,590)	(5,443)	(581)	(2)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(14)	(389)	(108)	(76)	(4,152)	(5,004)	(577)	9
Net increase (decrease) in net assets attributable to holders of redeemable shares	(43)	(511)	(203)	(324)	(4,930)	(9,517)	(604)	(151)
Net assets attributable to holders of redeemable shares at the end of period/year	502	734	1,254	1,502	30,499	42,339	267	1,223

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	EFT8		F		FT5		FT8	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,002	1,214	211,160	258,123	5,547	8,297	1,863	2,119
Increase (decrease) in net assets attributable to holders of redeemable shares	(23)	(103)	(5,028)	(22,675)	(122)	(715)	(42)	(197)
Dividends to holders of redeemable shares								
From net investment income	(26)	-	-	-	(90)	-	(48)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(13)	(50)	-	-	(43)	(214)	(23)	(98)
Total dividends to holders of redeemable shares	(39)	(50)	-	-	(133)	(214)	(71)	(98)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	19,818	30,570	30	132	109	203
Reinvestment of dividends to holders of redeemable shares	3	5	-	-	3	1	17	22
Redemption of redeemable shares	(30)	(84)	(34,082)	(47,060)	(540)	(650)	(251)	(94)
Acquisition of assets from terminated funds	-	-	6,101	-	1	-	-	-
Net increase (decrease) from redeemable share transactions	(27)	(79)	(8,163)	(16,490)	(506)	(517)	(125)	131
Net increase (decrease) in net assets attributable to holders of redeemable shares	(89)	(232)	(13,191)	(39,165)	(761)	(1,446)	(238)	(164)
Net assets attributable to holders of redeemable shares at the end of period/year	913	982	197,969	218,958	4,786	6,851	1,625	1,955

	I Shares		IT5		IT8		O	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	576,383	813,316	198	209	3,821	5,205	245,370	326,301
Increase (decrease) in net assets attributable to holders of redeemable shares	(10,619)	(63,532)	(4)	(18)	(72)	(440)	(4,659)	(26,750)
Dividends to holders of redeemable shares								
From net investment income	-	-	(3)	-	(101)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(2)	(6)	(48)	(218)	-	-
Total dividends to holders of redeemable shares	-	-	(5)	(6)	(149)	(218)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	25,398	67,845	-	-	267	561	7,317	8,083
Reinvestment of dividends to holders of redeemable shares	-	-	4	5	43	79	-	-
Redemption of redeemable shares	(77,782)	(223,524)	(2)	(2)	(404)	(793)	(34,660)	(54,124)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(52,384)	(155,679)	2	3	(94)	(153)	(27,343)	(46,041)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(63,003)	(219,211)	(7)	(21)	(315)	(811)	(32,002)	(72,791)
Net assets attributable to holders of redeemable shares at the end of period/year	513,380	594,105	191	188	3,506	4,394	213,368	253,510

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	OT5		OT8		P		PT5	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,905	5,035	4,638	8,976	12,371	18,822	90	1
Increase (decrease) in net assets attributable to holders of redeemable shares	(85)	(433)	(83)	(734)	(237)	(1,566)	(2)	-
Dividends to holders of redeemable shares								
From net investment income	(77)	-	(111)	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(37)	(136)	(53)	(362)	-	-	(1)	-
Total dividends to holders of redeemable shares	(114)	(136)	(164)	(362)	-	-	(2)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	11	582	1,273	-	-
Reinvestment of dividends to holders of redeemable shares	35	45	43	90	-	-	-	-
Redemption of redeemable shares	(948)	(37)	(724)	(2,108)	(1,800)	(3,352)	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(913)	8	(681)	(2,007)	(1,218)	(2,079)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,112)	(561)	(928)	(3,103)	(1,455)	(3,645)	(4)	-
Net assets attributable to holders of redeemable shares at the end of period/year	3,793	4,474	3,710	5,873	10,916	15,177	86	1

	PT8		U		V		W	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	5,818	6,490	9,998	12,063	6,434	7,356
Increase (decrease) in net assets attributable to holders of redeemable shares	(1)	-	(151)	(596)	(232)	(1,075)	(13)	(646)
Dividends to holders of redeemable shares								
From net investment income	(1)	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	(1)	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	22	-	90	102	182	177	22	51
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	-	(697)	(195)	(608)	(529)	(342)	(465)
Acquisition of assets from terminated funds	-	-	-	-	-	-	(6,101)	-
Net increase (decrease) from redeemable share transactions	22	-	(607)	(93)	(426)	(352)	(6,421)	(414)
Net increase (decrease) in net assets attributable to holders of redeemable shares	20	-	(758)	(689)	(658)	(1,427)	(6,434)	(1,060)
Net assets attributable to holders of redeemable shares at the end of period/year	21	1	5,060	5,801	9,340	10,636	-	6,296

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	PCW Shares		WT5 Shares		PCWT8 Shares		Y Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	57,199	58,296	1	1	146	250	1,140	874
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,021)	(5,165)	-	-	(3)	(16)	(27)	(110)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(4)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(2)	(8)	-	-
Total dividends to holders of redeemable shares	-	-	-	-	(6)	(8)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	2,688	23,040	-	-	-	-	70	735
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(11,492)	(17,887)	-	-	(12)	(72)	(55)	(211)
Acquisition of assets from terminated funds	-	-	(1)	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(8,804)	5,153	(1)	-	(12)	(72)	15	524
Net increase (decrease) in net assets attributable to holders of redeemable shares	(9,825)	(12)	(1)	-	(21)	(96)	(12)	414
Net assets attributable to holders of redeemable shares at the end of period/year	47,374	58,284	-	1	125	154	1,128	1,288

	Z Shares		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	53,131	64,677	1,875,629	2,509,374
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,507)	(5,883)	(42,232)	(213,082)
Dividends to holders of redeemable shares				
From net investment income	-	-	(794)	-
From net realized gains	-	-	-	-
Return of capital	-	-	(381)	(1,869)
Total dividends to holders of redeemable shares	-	-	(1,175)	(1,869)
Redeemable share transactions				
Proceeds from redeemable shares issued	1,110	347	75,769	162,812
Reinvestment of dividends to holders of redeemable shares	-	-	236	380
Redemption of redeemable shares	(3,944)	(6,379)	(263,164)	(485,536)
Acquisition of assets from terminated funds	-	-	-	-
Net increase (decrease) from redeemable share transactions	(2,834)	(6,032)	(187,159)	(322,344)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,341)	(11,915)	(230,566)	(537,295)
Net assets attributable to holders of redeemable shares at the end of period/year	48,790	52,762	1,645,063	1,972,079

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(42,232)	(213,082)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	13,525	146,894
Change in unrealized (appreciation) depreciation in value of investments and derivatives	79,227	138,671
Unrealized foreign exchange (gain) loss on cash	(1)	(1)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	242,124	2,580,639
Purchase of investments and derivatives	(52,810)	(2,265,172)
Non-cash distributions from investments	(61,091)	(84,730)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	10	-
Increase (decrease) in management fees payable	30	-
Increase (decrease) in administration fees payable	5	-
Change in other accounts receivable and payable	(2,281)	(2,292)
Net cash from (used in) operating activities	176,506	300,927
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(939)	(1,489)
Proceeds from issuance of redeemable shares	54,319	116,170
Amounts paid on redemption of redeemable shares	(241,580)	(434,457)
Net cash from (used in) financing activities	(188,200)	(319,776)
Unrealized foreign exchange gain (loss) on cash	1	1
Net increase (decrease) in cash	(11,694)	(18,849)
Cash (bank overdraft), beginning of period/year	11,907	19,714
Cash (bank overdraft), end of period/year	214	866
Supplementary Information:		
Interest received, net of withholding tax*	73	73
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(4,857)	(5,471)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		UNDERLYING FUND(S)			
	238,189,519	CI Income Fund (Series I)	1,782,772,062	1,624,190,511	
USD	87,000	CI Private Markets Growth Fund (Series I Instalment)	11,737,170	11,821,821	
USD	270,000	CI Private Markets Income Fund (Series I)	3,642,570	3,667,275	
		Total Investment Portfolio	1,798,151,802	1,639,679,607	99.7
		Other Net Assets (Liabilities)		5,383,630	0.3
		Net Assets Attributable to Holders of Redeemable Shares		1,645,063,237	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Income Fund	3,516,504	1,624,191	46.2
CI Private Markets Income Fund	150,149	3,667	2.4
CI Private Markets Growth Fund	813,095	11,822	1.5

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Income Fund	4,011,475	1,860,052	46.4

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	A Shares		AT5 Shares		AT8 Shares		E Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	50,264,219	64,443,043	1,107,260	1,519,616	1,851,297	2,175,913	7,883,800	10,144,332
Redeemable shares issued	1,457,157	2,552,748	71,312	103,224	34,212	69,330	152,054	116,669
Redeemable shares issued for reinvested dividends	-	-	3,687	6,428	11,223	14,705	-	-
Redeemable shares redeemed	(7,155,497)	(10,006,627)	(167,635)	(273,537)	(206,826)	(310,765)	(1,117,625)	(1,230,309)
Number of redeemable shares at the end of period/year	44,565,879	56,989,164	1,014,624	1,355,731	1,689,906	1,949,183	6,918,229	9,030,692

	ET5 Shares		ET8 Shares		EF Shares		EFT5 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	93,245	192,143	357,876	390,780	3,598,547	5,087,870	135,277	194,985
Redeemable shares issued	3	7	9,143	152	45,134	44,997	13	35
Redeemable shares issued for reinvested dividends	192	674	5,543	5,474	-	-	727	1,734
Redeemable shares redeemed	(2,657)	(63,925)	(41,969)	(23,862)	(469,001)	(567,172)	(92,430)	(397)
Number of redeemable shares at the end of period/year	90,783	128,899	330,593	372,544	3,174,680	4,565,695	43,587	196,357

	EFT8 Shares		F Shares		FT5 Shares		FT8 Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	204,445	218,392	17,512,477	20,674,069	874,355	1,194,046	439,541	440,422
Redeemable shares issued	15	16	1,655,196	2,571,236	5,048	20,763	26,502	44,038
Redeemable shares issued for reinvested dividends	635	898	-	-	421	167	4,264	4,916
Redeemable shares redeemed	(6,207)	(15,892)	(2,846,296)	(3,968,143)	(87,035)	(99,215)	(60,868)	(21,072)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	507,020	-	165	-	-	-
Number of redeemable shares at the end of period/year	198,888	203,414	16,828,397	19,277,162	792,954	1,115,761	409,439	468,304

	I Shares		IT5 Shares		IT8 Shares		O Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	41,789,444	57,474,559	27,216	26,461	781,320	946,762	18,519,329	23,964,701
Redeemable shares issued	1,852,809	5,093,425	-	-	56,171	109,881	556,556	631,486
Redeemable shares issued for reinvested dividends	-	-	563	627	9,038	15,604	-	-
Redeemable shares redeemed	(5,666,759)	(16,631,425)	(279)	(275)	(84,668)	(155,340)	(2,632,206)	(4,207,214)
Number of redeemable shares at the end of period/year	37,975,494	45,936,559	27,500	26,813	761,861	916,907	16,443,679	20,388,973

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	OT5		OT8		P		PT5	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	677,771	639,987	916,773	1,575,593	1,193,129	1,765,837	11,781	131
Redeemable shares issued	-	-	6	2,088	56,365	121,624	-	-
Redeemable shares issued for reinvested dividends	4,944	6,164	8,712	17,201	-	-	4	4
Redeemable shares redeemed	(134,016)	(5,069)	(145,459)	(411,242)	(174,377)	(328,101)	(44)	-
Number of redeemable shares at the end of period/year	548,699	641,082	780,032	1,183,640	1,075,117	1,559,360	11,741	135

	PT8		U		V		W	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	169	153	509,897	546,012	801,636	935,185	534,625	590,409
Redeemable shares issued	3,362	-	8,000	9,165	14,577	14,290	1,841	4,317
Redeemable shares issued for reinvested dividends	7	7	-	-	-	-	-	-
Redeemable shares redeemed	(27)	-	(61,938)	(17,061)	(49,092)	(43,690)	(28,461)	(39,285)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	(508,005)	-
Number of redeemable shares at the end of period/year	3,511	160	455,959	538,116	767,121	905,785	-	555,441

	PCW		WT5		PCWT8		Y	
	Shares		Shares		Shares		Shares	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	5,406,835	5,364,297	160	152	22,128	33,730	91,523	67,768
Redeemable shares issued	255,515	2,255,998	-	-	-	-	5,607	59,867
Redeemable shares issued for reinvested dividends	-	-	2	4	6	7	-	-
Redeemable shares redeemed	(1,090,669)	(1,748,385)	-	-	(1,848)	(9,925)	(4,376)	(17,848)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	(162)	-	-	-	-	-
Number of redeemable shares at the end of period/year	4,571,681	5,871,910	-	156	20,286	23,812	92,754	109,787

	Z Shares	
	2023	2022
	Number of redeemable shares at the beginning of period/year	4,897,725
Redeemable shares issued	102,641	32,233
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(367,525)	(595,248)
Number of redeemable shares at the end of period/year	4,632,841	5,137,466

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
A Shares	1.650	0.17
AT5 Shares	1.650	0.17
AT8 Shares	1.650	0.17
E Shares	1.650	0.15
ET5 Shares	1.650	0.15
ET8 Shares	1.650	0.15
EF Shares	0.650	0.15
EFT5 Shares	0.650	0.15
EFT8 Shares	0.650	0.15
F Shares	0.650	0.17
FT5 Shares	0.650	0.17
FT8 Shares	0.650	0.17
I Shares	Paid directly by investor	Paid directly by investor
IT5 Shares	Paid directly by investor	Paid directly by investor
IT8 Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.17
PT5 Shares	Paid directly by investor	0.17
PT8 Shares	Paid directly by investor	0.17
U Shares	1.200	0.17
V Shares	0.550	0.17
W Shares	0.650	0.17
PCW Shares	Paid directly by investor	0.11
WT5 Shares	0.650	0.17
PCWT8 Shares	Paid directly by investor	0.11
Y Shares	0.550	0.17
Z Shares	1.550	0.17

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Income Fund (Series I)	1,624,191
CI Private Markets Growth Fund (Series I Instalment)	11,822
CI Private Markets Income Fund (Series I)	3,667

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Income Fund (Series I)	1,968,000

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Income Fund (Series I)	98.8
CI Private Markets Growth Fund (Series I Instalment)	0.7
Other Net Assets (Liabilities)	0.3
CI Private Markets Income Fund (Series I)	0.2
Total	100.0

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at March 31, 2023

Funds	Net Assets (%)
Canada	49.3
U.S.A.	20.0
Exchange-Traded Fund(s)	10.5
Cash & Cash Equivalents	4.3
Fund(s)	2.5
U.K.	1.5
Other Net Assets (Liabilities)	1.0
Short-Term Investment(s)	1.0
Australia	0.9
France	0.8
Cayman Islands	0.6
Panama	0.5
Japan	0.5
Germany	0.5
Netherlands	0.5
Bermuda	0.5
Spain	0.4
Brazil	0.3
Switzerland	0.3
Ireland	0.3
Mexico	0.3
Jersey Island	0.3
Oman	0.3
Dominican Republic	0.2
Liberia	0.2
Qatar	0.2
Indonesia	0.2
South Africa	0.2
Nigeria	0.2
Italy	0.2
Chile	0.2
British Virgin Islands	0.1
Guatemala	0.1
China	0.1
Luxembourg	0.1
Ivory Coast	0.1
Paraguay	0.1
Colombia	0.1
Saudi Arabia	0.1
Egypt	0.1
Uzbekistan	0.1
Peru	0.1
Foreign Currency Forward Contract(s)	0.1

The accompanying notes are an integral part of these financial statements.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2023 (cont'd)

Funds	Net Assets (%)
Burkina Faso	0.1
Philippines	0.0
Poland	0.0
Belgium	0.0
Ecuador	0.0
Mauritius	0.0
Option Contract(s)	0.0
Ukraine	0.0
Total	100.0

Credit Risk

As at September 30, 2023, the Fund had no significant exposure to credit risk.

As at March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	10.7
AA/Aa/A+	6.9
A	8.5
BBB/Baa/B++	24.1
BB/Ba/B+	9.8
B	2.9
CCC/Caa/C++	0.8
Not Rated	0.8
Total	64.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of Underlying Funds increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$163,968,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at March 31, 2023, the Underlying Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at March 31, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$57,104,000. In practice, the actual results may differ from this analysis and the difference may be material.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	15,594	-	15,594	0.9
Total	15,594	-	15,594	0.9

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,559,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at March 31, 2023-

Currency	Net Assets (%)
Japanese Yen	9.4
U.S. Dollar	5.3
Euro	1.5
Australian Dollar	0.7
Hong Kong Dollar	0.1
Brazilian Real	0.1
British Pound	0.0
Swiss Franc	0.0
Swedish Krona	0.0
Chinese Renminbi	0.0
Total	17.1

-Includes monetary and non-monetary instruments, if any.

As a March 31, 2023, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$31,807,000. In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023, the Fund had no significant exposure to interest rate risk.

As at March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	11.1	15.9	11.7	25.3	63.9

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25%, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$8,444,000. In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

CI Select Income Managed Corporate Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,624,191	-	15,489	1,639,680
Total	1,624,191	-	15,489	1,639,680

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,860,052	-	-	1,860,052
Total	1,860,052	-	-	1,860,052

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Underlying Fund(s)	-	15,380	-	-	-	-	109	15,489
Total	-	15,380	-	-	-	-	109	15,489

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$109,356.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments pledged as collateral	-	-
Cash	25	42
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	25	42
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable units	25	42

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1	1	10.07	10.07	131	128
Series F	13	29	10.06	10.06	1,215	2,874
Series I	11	11	10.06	10.06	1,104	1,080
Series W	-	1	-	10.06	-	108

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	1	-
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	1	-
Expenses		
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1	-

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	-	-	0.21	0.08	118
Series F	1	-	0.25	0.07	1,253	1,058
Series I	-	-	0.22	0.07	1,093	1,057
Series W	-	-	0.15	0.05	109	372

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	29	11	11	11	1	11
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	1	-	-	-	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	14	21	1	1	-	-	-	1
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(14)	(21)	(19)	(1)	-	-	-	(11)
Acquisition of assets from terminated funds	-	-	1	-	-	-	(1)	-
Net increase (decrease) from redeemable unit transactions	-	-	(17)	-	-	-	(1)	(10)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(16)	-	-	-	(1)	(10)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	13	11	11	11	-	1

	Total Fund	
	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	42	34
Increase (decrease) in net assets attributable to holders of redeemable units	1	-
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	15	23
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(33)	(33)
Acquisition of assets from terminated funds	-	-
Net increase (decrease) from redeemable unit transactions	(18)	(10)
Net increase (decrease) in net assets attributable to holders of redeemable units	(17)	(10)
Net assets attributable to holders of redeemable units at the end of period/year	25	24

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1	-
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	-	-
Purchase of investments and derivatives	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1	-
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	15	23
Amounts paid on redemption of redeemable units	(33)	(33)
Net cash from (used in) financing activities	(18)	(10)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(17)	(10)
Cash (bank overdraft), beginning of period/year	42	34
Cash (bank overdraft), end of period/year	25	24
Supplementary Information:		
Interest received, net of withholding tax*	1	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series W	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	128	105	2,874	1,055	1,080	1,055	108	1,168
Redeemable units issued	1,400	2,131	139	119	-	-	39	59
Redeemable units issued for reinvested distributions	2	1	31	7	24	7	2	2
Redeemable units redeemed	(1,399)	(2,111)	(1,939)	(119)	-	-	(39)	(1,123)
Redeemable units issued due to acquisition of assets from terminated funds	-	-	110	-	-	-	(110)	-
Number of redeemable units at the end of period/year	131	126	1,215	1,062	1,104	1,062	-	106

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	Nil
Series F	0.750	Nil
Series I	Paid directly by investor	Nil
Series W	0.750	Nil

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Staging Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund was not exposed to significant credit risk as all of its assets were held in cash.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was not exposed to other price risk as all of its assets were held in cash.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund was not exposed to significant interest rate risk as all of its assets were held in cash.

CI Mutual Funds

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	-	-	-	Oct. 27, 22
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sept. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sept. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI U.S. Income US\$ Fund	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	Jan. 30, 95	-	-	-	-	-	May 01, 17
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Energy Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Oct. 27, 22	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund	-	-	May 12, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI Gold+ Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-
CI Tech Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	-	-	Jul. 04, 16	-	-	-	-
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21 [^]	-	-	-
CI Canadian Investment Fund	May 01, 17	-	-	Nov. 22, 19 [^]	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	May 03, 21 [^]	-	-	-
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	Nov. 04, 22 [^]	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21 [^]	Aug. 12, 21 [^]	-	-
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20 [^]	-	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-
CI Global Value Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 [^]	-	-	-
CI Income Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI International Value Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Investment Grade Bond Fund	May 01, 17	Mar. 09, 20	-	Jul. 27, 17 [^]	Mar. 09, 20 [^]	-	-
CI Money Market Fund	May 01, 17	-	Nov. 22, 19	Jul. 27, 17 [^]	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 [^]	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Feb. 08, 22 [^]	Feb. 08, 22 [^]	-	-

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	-	-	Dec. 12, 18	-	-	Mar. 27, 15**	-
CI Canadian Dividend Fund	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	Jun. 01, 17*	-
CI Global Dividend Opportunities Fund	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Insight Series	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19 [^]
CI Canadian Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI Canadian Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	-	Jul. 30, 13	-	May 01, 17	Nov. 22, 19	-	Jul. 27, 17 [^]
CI Global Equity & Income Fund	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 [^]
CI Global Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI U.S. Dividend Fund	-	Jul. 31, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI U.S. Dividend Registered Fund	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund	-	-					
CI Canadian Core Plus Bond Fund	-	-					
CI Canadian Dividend Fund	-	-					
CI Canadian Equity Fund	-	-					
CI Canadian Long-Term Bond Pool	-	-					

*These Series are no longer available for new purchases.

**Effective December 31, 2017, Series C units were re-designated as Series I units.

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Y	Series Z					
CI Canadian Short-Term Bond Pool	-	-					
CI Global Dividend Opportunities Fund	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund	-	-					
CI Global Equity Fund	-	-					
CI Global Smaller Companies Fund	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund	-	-					
CI U.S. Dividend Fund	-	-					
CI U.S. Dividend Registered Fund	-	-					
CI U.S. Dividend US\$ Fund	-	-					
	Series A	Series AT6	Series D	Series E	Series EF	Series F	Series H
CI Global Balanced Fund	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Global Leaders Fund	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI International Equity Fund	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18 [^]
	Series I	Series O	Series P				
CI Global Balanced Fund	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Global Leaders Fund	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI International Equity Fund	Sept. 30, 08	Aug. 04, 15	May 01, 17				
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Asian Opportunities Fund	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund	Nov. 13, 00	-	Sept. 07, 12*	-	-	Oct. 04, 11	Dec. 05, 14
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	Oct. 04, 11	Dec. 05, 14
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund	May 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Short-Term Bond Fund	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Asian Opportunities Fund	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund	Nov. 30, 00	-	Mar. 01, 05	-	-	Oct. 04, 11	-

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Corporate Bond Fund	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund	Feb. 26, 07	-	Feb. 26, 07	-	-	Oct. 04, 11	-
CI Global Resource Fund	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Preferred Share Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Asian Opportunities Fund	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	May 01, 17	-	Apr. 08, 22	Aug. 14, 09*	-	-	Apr. 08, 22
CI Canadian Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	Apr. 14, 22*
CI Canadian Income & Growth Fund	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Diversified Yield Fund	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 [^]	-	Nov. 22, 19
CI Dividend Income & Growth Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	Aug. 29, 03*	-
CI Emerging Markets Fund	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Global Core Plus Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Dividend Fund	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund	May 01, 17	-	Apr. 08, 22	-	Jun. 06, 22 [^]	-	Apr. 08, 22
CI Global Resource Fund	May 01, 17	-	-	-	-	-	-
CI High Income Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI High Yield Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Preferred Share Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Select Canadian Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Select Global Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Short-Term Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
	Series Z	Series ZZ	ETF C\$ Series				
CI Asian Opportunities Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05*	Apr. 08, 22	-	-	-	-	-
CI Canadian Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19	-	-	-	-	-	-
CI Dividend Income & Growth Fund	Aug. 29, 03*	-	-	-	-	-	-

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z	Series ZZ	ETF C\$ Series				
CI Emerging Markets Fund	-	-	-				
CI Floating Rate Income Fund	-	-	Apr. 13, 22				
CI Global Bond Fund	-	-	-				
CI Global Core Plus Bond Fund	-	-	-				
CI Global Dividend Fund	-	-	-				
CI Global Income & Growth Fund	Apr. 08, 22	-	-				
CI Global Resource Fund	-	-	-				
CI High Income Fund	-	-	-				
CI High Yield Bond Fund	-	-	-				
CI Preferred Share Fund	-	-	-				
CI Select Canadian Equity Fund	Jun. 29, 05	-	-				
CI Select Global Equity Fund	-	-	-				
CI Short-Term Bond Fund	-	-	-				
	Series A	Series E	Series EF	Series F	Series I	Series O	Series P
CI Synergy American Fund	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 01, 17
	Series W						
CI Synergy American Fund	Jul. 27, 17 [*]						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Dec. 14, 07	Sept. 07, 12 [*]	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 07, 12 [*]	-	Aug. 04, 15	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Sept. 07, 12 [*]	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Jan. 30, 08	Sept. 07, 12 [*]	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Apr. 30, 08	-	Sep. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Jan. 06, 10	Aug. 19, 09	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Jan. 17, 08	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Dec. 22, 11	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund	Jul. 30, 13	-	-	May 01, 17	-	-	Sept. 07, 12 [*]
CI Portfolio Series Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-

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CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Sept. 07, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund	-	-	-				
	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	Series P	Series PT5	Series O	Series OT5			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
	Series A	Series F	Series I	Series S	ETF C\$ Series	ETF US\$ Hedged Series	
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-	-	
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-	-	
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul. 17, 20	-	
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Apr. 08, 22	Apr. 08, 22	
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Investment Grade Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	

*These Series are no longer available for new purchases.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 14, 2023, the following Funds merged:

Terminating Fund	Continuing Fund
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 14, 2023, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool	1,328,222	97,458,554

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool
CI International Equity Value Private Pool	CI International Equity Growth Private Pool
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund
CI Active Credit ETF	CI Global High Yield Credit Private Pool
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except for CI Global Balanced Yield Private Pool, CI Conservative Balanced Income Fund, CI Global Value Balanced Fund, CI Active Credit ETF and CI Active Utility & Infrastructure ETF.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,045	14,515,093
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool	46,219,882	3,844,222
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool	1,837,972	130,106
CI International Equity Value Private Pool	CI International Equity Growth Private Pool	661,521	52,993
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool	344,471	30,429
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,596
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,963,157	24,951,731
CI Global Value Balanced Fund	CI Global Income & Growth Fund	138,011,116	13,797,039
CI Active Credit ETF	CI Global High Yield Credit Private Pool	15,015,721	1,446,465
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool	36,450,926	1,485,551

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2023 and 2022, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2023 and 2022, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that

would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprises of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transaction costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund, as those Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each

valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swap contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swap contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Total return swap contract(s)

Total return swaps are agreements between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statements of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swap is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

r. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

s. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

t. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI American Small Companies Fund	4,747	4,552
CI Bitcoin Fund	1,922	1,413
CI Canadian Investment Fund	1,409	1,269
CI Emerging Markets Bond Fund	883	822
CI Energy Giants Covered Call Fund	176,007	n/a
CI Ethereum Fund	1,226	1,007
CI Global Bond Currency Neutral Fund	159,938	n/a
CI Global Climate Leaders Fund	65,665	62,355
CI Global Green Bond Fund	190,085	165,026
CI Global Longevity Economy Fund	1,315	1,091
CI Global Stock Selection Fund	1,657,558	1,435,695
CI Global Sustainable Infrastructure Fund	181,906	155,086
CI Global Value Fund	4,130	3,524
CI Gold+ Giants Covered Call Fund	156,034	n/a
CI Income Fund	1,056	1,004
CI International Value Fund	4,003	3,237
CI Investment Grade Bond Fund	61,014	64,311
CI Money Market Fund	1,055	1,009
CI MSCI World ESG Impact Fund	5,496	5,336
CI Munro Global Growth Equity Fund	64,163	59,448
CI Tech Giants Covered Call Fund	198,531	n/a
CI U.S. Income US\$ Fund	5,397	5,161
CI U.S. Money Market Fund	1,457	1,412
CI U.S. Stock Selection Fund	3,178	2,682
CI Select Staging Fund	24,437	23,500
CI Canadian Asset Allocation Fund	2,203	2,069
CI Canadian Core Plus Bond Fund	1,700	1,745
CI Canadian Dividend Fund	1,671	1,504
CI Canadian Equity Fund	6,263	5,067
CI Global Dividend Opportunities Fund	1,495	1,334
CI Global Equity & Income Fund	6,228	6,001
CI Global Equity Fund	6,485	5,746
CI Global Smaller Companies Fund	3,835	3,360
CI Pure Canadian Small/Mid Cap Equity Fund	1,424	1,413
CI U.S. Dividend Fund	3,011	2,704
CI U.S. Dividend Registered Fund	4,442	3,994
CI U.S. Dividend US\$ Fund	5,755	5,198
CI Global Balanced Fund	1,265	1,140
CI Asian Opportunities Fund	2,395	2,248
CI Canadian Income & Growth Fund	1,270	1,171
CI Corporate Bond Fund	1,131	1,076

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Fund (cont'd)	2023 (in \$)	2022 (in \$)
CI Diversified Yield Fund	2,603	2,441
CI Dividend Income & Growth Fund	1,616	1,469
CI Emerging Markets Fund	46,054	43,023
CI Floating Rate Income Fund	5,008	4,572
CI Global Bond Fund	846	836
CI Global Core Plus Bond Fund	2,889	2,889
CI Global Income & Growth Fund	1,035	955
CI Global Resource Fund	5,382	4,454
CI High Income Fund	-	1,317
CI High Yield Bond Fund	2,479	2,249
CI Preferred Share Fund	2,679	2,735
CI Select Canadian Equity Fund	2,661	1,477
CI Select Global Equity Fund	1,522	1,346
CI Short-Term Bond Fund	2,048	1,994
CI Synergy American Fund	4,419	3,718
CI Portfolio Series Balanced Fund	9,823	9,051
CI Portfolio Series Balanced Growth Fund	11,668	10,546
CI Portfolio Series Conservative Fund	1,061	1,018
CI Portfolio Series Growth Fund	11,870	10,584
CI Portfolio Series Maximum Growth Fund	14,365	12,460
CI Mosaic Balanced ETF Portfolio	7,293	7,930
CI Mosaic Balanced Growth ETF Portfolio	10,466	9,518
CI Mosaic Balanced Income ETF Portfolio	7,909	8,567
CI Mosaic ESG Balanced ETF Portfolio	439,433	423,676
CI Mosaic ESG Balanced Growth ETF Portfolio	450,321	418,124
CI Mosaic ESG Balanced Income ETF Portfolio	441,074	426,845
CI Mosaic Growth ETF Portfolio	11,208	11,246
CI Mosaic Income ETF Portfolio	7,291	8,088
CI Canadian Dividend Private Pool	1,761	1,597
CI Canadian Equity Private Pool	1,567	1,433
CI Canadian Fixed Income Private Pool	1,813	1,833
CI Global Asset Allocation Private Pool	2,432	2,247
CI Global Concentrated Equity Private Pool	2,945	5,147
CI Global Enhanced Government Bond Private Pool	903	913
CI Global Equity Alpha Private Pool	1,419	1,255
CI Global High Yield Credit Private Pool	2,602	2,338
CI Global Infrastructure Private Pool	690	1,772
CI Global Real Asset Private Pool	-	1,039
CI Global REIT Private Pool	1,633	1,685
CI Global Smaller Companies Private Pool	2,921	3,860
CI Global Unconstrained Bond Private Pool	1,216	1,146
CI International Equity Alpha Private Pool	1,573	2,422
CI International Equity Growth Private Pool	1,275	5,081
CI Investment Grade Bond Private Pool	912	912
CI U.S. Equity Private Pool	1,433	1,698

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2023, the Manager of the Funds absorbed a total of \$297,000 (September 30, 2022 - \$786,000), \$3,431,000 (September 30, 2022 - \$1,073,000) and U.S. \$11,000 (September 30, 2022 - U.S. \$20,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI U.S. Money Market Fund, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI U.S. Money Market Fund and CI Select Staging Fund.

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

Some Funds may pay notional distributions. Notional distributions are automatically reinvested without charge in the same Fund, and then the outstanding units of the Fund will be consolidated on such basis as is necessary to increase the NAV per unit to that which prevailed prior to the distribution and to ensure that the number of units outstanding immediately following such reinvestment and consolidation are the same as the number of units outstanding immediately prior to the reinvestment and consolidation. Accordingly, no payments are made, or new units issued.

Notional distributions are included in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related issuer trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended September 30, 2023, the Funds did not engage in related issuer trading or held position(s) in CI Financial Corp. During the period ended September 30, 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia,

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Investment Grade Bond Fund and CI Investment Grade Bond Private Pool exercise leverage through participating in short selling transactions.

Each Funds may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Fund was \$nil million (nil% of net assets) (March 31, 2023 - \$4.4 million, 0.5% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets), (March 31, 2023 - \$7.8 million, 0.8% of net assets).

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Private Pool was \$nil million (nil% of net assets) (March 31, 2023 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets) (March 31, 2023 - \$0.2 million, 0.4% of net assets).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest-bearing financial instruments.

Specific risks associated with digital assets

Some Funds may be indirectly exposed to the following risks that are associated with investing in digital assets.

Speculative nature of digital assets

Investing in digital assets; like bitcoin or ethereum, is speculative, prices are volatile, and market movements are difficult to predict. Supply and demand for digital assets can change rapidly and are affected by a variety of factors, including regulation and general economic trends.

Unforeseeable risks

Digital assets have gained commercial acceptance only within recent periods and, as a result, there is little data on their long-term investment potential. Additionally, due to the rapidly evolving nature of the digital assets market, including advancements in the underlying technology, changes to digital assets may expose investors in a Fund to additional risks that are impossible to predict. This uncertainty makes an investment in the units of a Fund very risky.

Risk associated with the custody of digital assets

When investing in digital assets there is a risk that some or all holdings of digital assets could be lost, stolen, destroyed or inaccessible, potentially by the loss or theft of the private keys held by Custodian and Sub-custodian associated with the public addresses that hold digital assets and/or destruction of storage hardware. Multiple thefts of digital assets from other holders have occurred in the past. Because of the decentralized process for transferring digital assets, thefts can be difficult to trace, which may make digital assets a particularly attractive target for theft.

Access to digital assets could be restricted by natural events (such as an earthquake or flood) or human actions (such as a terrorist attack). Digital assets held in custody accounts may be an appealing target for hackers or malware distributors seeking to destroy, damage or steal the digital assets or private keys.

Security breaches, cyber-attacks, computer malware and computer hacking attacks have been a prevalent concern for the digital asset trading platforms. Any cyber security breach caused by hacking, which involves efforts to gain unauthorized access to information or systems, or to cause intentional malfunctions or loss or corruption of data, software, hardware or other computer equipment, and the inadvertent transmission of computer viruses, could harm business operations or reputation, resulting in loss of assets.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen

11. CURRENCY LEGEND (cont'd)

USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

CI Corporate Class Limited

Notes to the Financial Statements (unaudited)

1. THE FUNDS

CI Corporate Class Limited (the Corporation) was incorporated on July 8, 1987 under the laws of the Province of Ontario.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Corporation's registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The Corporation is authorized to issue an unlimited number of non-cumulative, redeemable, restricted voting, convertible special shares of various designated Classes and an unlimited number of common shares. Each designated Class of shares holds a separate proprietary right in the investments and net assets acquired specifically for that Class of shares. Each Class of shares has a right of conversion to any other Class of shares of the Corporation.

Each Class of shares is referred to as a Fund.

The objective of each Fund is to pool and manage money contributed by investors (Shareholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation, or both. Shareholders share the Fund's income, expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the securities they own.

These financial statements only present the financial information of each of the Classes presented as separate reporting entities. If a Class cannot satisfy its obligations, the other Classes may be required to satisfy those obligations using assets attributable to those Classes. The Manager believes the risk of such cross Class liability is remote.

The following Funds are a Class of shares of the Corporation. The "Inception Date" is the date upon which shares of a series of a Fund commenced operations.

	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares
CI American Small Companies Corporate Class	Feb. 24, 00	-	-	-	Dec. 29, 11	-	Jul. 27, 11
CI Asian Opportunities Corporate Class	Nov. 30, 87	-	-	-	-	-	Aug. 04, 15
CI Canadian Balanced Corporate Class	Jul. 28, 06	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Canadian Banks Covered Call Income Corporate Class	Feb. 21, 23	-	-	-	-	-	-
CI Canadian Bond Corporate Class	Aug. 28, 02*	-	Jun. 02, 11*	-	Jun. 02, 11*	-	Jul. 27, 11*
CI Canadian Income & Growth Corporate Class	Mar. 30, 05	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Canadian Investment Corporate Class	Jul. 15, 03	-	Sept. 28, 07	Jul. 26, 12*	Sept. 28, 07	Jul. 26, 12*	Jul. 27, 11
CI Corporate Bond Corporate Class	Jul. 15, 03*	-	Mar. 31, 11*	-	Mar. 31, 11*	-	Jul. 27, 11*
CI Diversified Yield Corporate Class	Nov. 10, 09*	-	Nov. 11, 09*	-	Nov. 11, 09*	-	Jul. 27, 11*
CI Dividend Income & Growth Corporate Class	Aug. 28, 02	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Emerging Markets Corporate Class	Dec. 18, 92	Aug. 31, 21	-	-	Dec. 29, 11	-	Jul. 27, 11
CI Global Alpha Innovators Corporate Class	Jul. 23, 96	Aug. 31, 21	-	-	-	-	Aug. 04, 15
CI Global Bond Corporate Class	Aug. 28, 02*	-	Dec. 22, 11*	-	Dec. 22, 11*	-	Jul. 27, 11*
CI Global Dividend Corporate Class	Dec. 20, 12	-	Dec. 20, 12	-	Dec. 20, 12	-	Dec. 20, 12
CI Global Energy Corporate Class	Jun. 11, 98	-	-	-	-	-	Aug. 04, 15
CI Global Health Sciences Corporate Class	Jul. 23, 96	-	-	-	-	-	Aug. 04, 15
CI Global Income & Growth Corporate Class	Feb. 22, 07	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Global Quality Dividend Managed Corporate Class	Feb. 22, 07*	-	Sept. 28, 07*	-	Sept. 28, 07*	-	Jul. 27, 11*
CI Global Resource Corporate Class	Jul. 31, 01	-	-	-	-	-	Jul. 27, 11
CI Global Value Corporate Class	Jul. 23, 96	-	Mar. 31, 11	-	Mar. 31, 11	-	Aug. 04, 15
CI Gold Corporate Class	Dec. 13, 10	-	-	-	-	-	Jul. 27, 11
CI High Income Corporate Class	Aug. 28, 02*	-	Sept. 28, 07*	-	Sept. 28, 07*	-	Jul. 27, 11*
CI High Yield Bond Corporate Class	Jan. 09, 12*	-	Jan. 09, 12*	-	Jan. 09, 12*	-	Aug. 29, 12*

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	A Shares	AH Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares
CI International Value Corporate Class	Jul. 23, 96	-	Mar. 31, 11	-	Mar. 31, 11	-	Aug. 04, 15
CI Money Market Corporate Class (formerly CI Short-Term Corporate Class)	Nov. 30, 87	-	-	-	Oct. 12, 16	-	May 24, 13
CI Select Canadian Equity Corporate Class	Jul. 31, 01	-	Sept. 28, 07	-	Sept. 28, 07	-	Jul. 27, 11
CI Select Global Equity Corporate Class	Nov. 30, 87	-	Jan. 29, 08	-	Nov. 01, 07	-	Aug. 04, 15
CI Synergy American Corporate Class	Dec. 18, 92	-	-	-	Dec. 29, 11	-	May 07, 14
CI Synergy Canadian Corporate Class	Dec. 29, 97 [†]	-	-	-	Dec. 29, 11	-	Jul. 27, 11
CI Synergy Global Corporate Class	Mar. 30, 99	-	Sept. 28, 07	-	Sept. 28, 07	-	Aug. 04, 15
CI U.S. Money Market Corporate Class (formerly CI Short-Term US\$ Corporate Class)	Jul. 31, 01	-	-	-	-	-	Aug. 29, 12
CI U.S. Stock Selection Corporate Class	Jul. 31, 01	-	Sept. 28, 07	-	Nov. 06, 07	-	Jul. 27, 11
	ET5 Shares	ET8 Shares	EF Shares	EFT5 Shares	EFT8 Shares	F Shares	FH Shares
CI American Small Companies Corporate Class	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Aug. 08, 00	-
CI Asian Opportunities Corporate Class	-	-	Aug. 04, 15	-	-	Aug. 08, 00	-
CI Canadian Balanced Corporate Class	Jul. 27, 11	Jul. 27, 11	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Jul. 31, 06	-
CI Canadian Banks Covered Call Income Corporate Class	-	-	-	-	-	Feb. 21, 23	-
CI Canadian Bond Corporate Class	Aug. 29, 12*	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 14*	Aug. 04, 15*	Sept. 16, 02*	-
CI Canadian Income & Growth Corporate Class	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Mar. 29, 05	-
CI Canadian Investment Corporate Class	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Jul. 15, 03	-
CI Corporate Bond Corporate Class	Aug. 29, 12*	Aug. 04, 15*	Nov. 27, 14*	Nov. 27, 14*	Aug. 04, 15*	Jul. 15, 03*	-
CI Diversified Yield Corporate Class	Jul. 27, 11*	Jul. 27, 11*	-	-	-	Nov. 11, 09*	-
CI Dividend Income & Growth Corporate Class	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Sept. 16, 02*	-
CI Emerging Markets Corporate Class	-	Aug. 04, 15	Nov. 27, 14	-	Aug. 04, 15	Aug. 08, 00	Aug. 31, 21
CI Global Alpha Innovators Corporate Class	-	-	Aug. 04, 15	-	-	Aug. 08, 00	Aug. 31, 21
CI Global Bond Corporate Class	Aug. 29, 12*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Aug. 04, 15*	Sept. 16, 02*	-
CI Global Dividend Corporate Class	Dec. 20, 12	Dec. 21, 12	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Dec. 21, 12	-
CI Global Energy Corporate Class	-	-	Aug. 04, 15	-	-	Dec. 18, 01	-
CI Global Health Sciences Corporate Class	-	-	Aug. 04, 15	-	-	Aug. 08, 00	-
CI Global Income & Growth Corporate Class	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Feb. 21, 07	-
CI Global Quality Dividend Managed Corporate Class	Jul. 27, 11*	Jul. 27, 11*	-	-	-	Feb. 21, 07*	-
CI Global Resource Corporate Class	-	-	Aug. 04, 15	-	-	Dec. 18, 01	-
CI Global Value Corporate Class	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	-
CI Gold Corporate Class	-	-	Aug. 04, 15	-	-	Dec. 13, 10	-
CI High Income Corporate Class	Jul. 27, 11*	Jul. 27, 11*	Nov. 27, 14*	Nov. 27, 14*	Nov. 27, 14*	Sept. 16, 02*	-
CI High Yield Bond Corporate Class	-	Aug. 29, 12*	-	-	-	Jan. 09, 12*	-
CI International Value Corporate Class	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-
CI Money Market Corporate Class (formerly CI Short-Term Corporate Class)	-	-	Nov. 27, 14	-	-	Aug. 08, 00	-
CI Select Canadian Equity Corporate Class	Jul. 27, 11	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-
CI Select Global Equity Corporate Class	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	-
CI Synergy American Corporate Class	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Aug. 08, 00	-
CI Synergy Canadian Corporate Class	-	Aug. 04, 15	Aug. 04, 15	-	Aug. 04, 15	Nov. 30, 00	-
CI Synergy Global Corporate Class	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 30, 00	-
CI U.S. Money Market Corporate Class (formerly CI Short-Term US\$ Corporate Class)	-	-	-	-	-	May 01, 17	-
CI U.S. Stock Selection Corporate Class	Aug. 29, 12	Aug. 29, 12	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-

*Classes of shares are no longer available for new purchases.

[†]Inception dates as a result of amalgamation and becoming a share class within CI Corporate Class Limited.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	FT5 Shares	FT8 Shares	I Shares	IH Shares	IT5 Shares	IT8 Shares	Insight Shares
CI American Small Companies Corporate Class	-	Jul. 27, 17	Mar. 11, 09	-	-	Dec. 29, 11	-
CI Asian Opportunities Corporate Class	-	-	-	-	-	-	-
CI Canadian Balanced Corporate Class	Sept. 28, 07	Sept. 28, 07	Feb. 09, 07	-	Feb. 22, 08	Sept. 28, 07	-
CI Canadian Banks Covered Call Income Corporate Class	-	-	Feb. 21, 23	-	-	-	-
CI Canadian Bond Corporate Class	-	Jul. 27, 17*	Feb. 06, 06*	-	-	Dec. 29, 11*	-
CI Canadian Income & Growth Corporate Class	Feb. 20, 08	Sept. 28, 07	Feb. 16, 06	-	Dec. 04, 07	Sept. 28, 07	-
CI Canadian Investment Corporate Class	Feb. 07, 08	May 12, 08	Jan. 23, 06	-	-	Sept. 28, 07	-
CI Corporate Bond Corporate Class	Sept. 11, 15*	Sept. 11, 15*	Dec. 15, 06*	-	-	Dec. 29, 11*	-
CI Diversified Yield Corporate Class	Nov. 11, 09*	Nov. 11, 09*	Nov. 11, 09*	-	Feb. 03, 10*	Mar. 04, 10*	-
CI Dividend Income & Growth Corporate Class	Mar. 07, 08	Mar. 26, 08	Jan. 23, 06	-	-	Dec. 29, 11	-
CI Emerging Markets Corporate Class	-	Jul. 27, 17	Dec. 15, 06	Aug. 31, 21	-	Dec. 29, 11	-
CI Global Alpha Innovators Corporate Class	-	-	Jul. 18, 03	Aug. 31, 21	-	-	-
CI Global Bond Corporate Class	-	Jul. 27, 17*	Aug. 27, 08*	-	-	Dec. 29, 11*	-
CI Global Dividend Corporate Class	Dec. 20, 12	Dec. 20, 12	Dec. 20, 12	-	-	Dec. 20, 12	-
CI Global Energy Corporate Class	-	-	Nov. 22, 19	-	-	-	-
CI Global Health Sciences Corporate Class	-	-	Sept. 29, 04	-	-	-	-
CI Global Income & Growth Corporate Class	Sept. 28, 07	Dec. 22, 11	May 18, 07	-	Apr. 15, 08	Dec. 22, 11	-
CI Global Quality Dividend Managed Corporate Class	-	Sept. 28, 07*	Feb. 21, 07*	-	-	-	-
CI Global Resource Corporate Class	-	-	Oct. 15, 09	-	-	-	-
CI Global Value Corporate Class	Apr. 03, 20	Jul. 27, 17	Aug. 10, 06	-	-	Dec. 29, 11	-
CI Gold Corporate Class	-	-	Dec. 13, 10	-	-	-	-
CI High Income Corporate Class	Jan. 10, 08*	Sept. 28, 07*	Jan. 23, 06*	-	-	Dec. 29, 11*	-
CI High Yield Bond Corporate Class	Jan. 09, 12*	Jan. 09, 12*	Apr. 08, 22	-	-	-	-
CI International Value Corporate Class	-	Jul. 27, 17	Sept. 26, 06	-	-	Dec. 29, 11	-
CI Money Market Corporate Class (formerly CI Short-Term Corporate Class)	-	-	Nov. 04, 05	-	-	Oct. 12, 16	-
CI Select Canadian Equity Corporate Class	Feb. 07, 08	Mar. 26, 08	Feb. 13, 06	-	Nov. 07, 07	Aug. 17, 09	-
CI Select Global Equity Corporate Class	-	Dec. 22, 11	Feb. 16, 06	-	-	Dec. 29, 11	-
CI Synergy American Corporate Class	-	Jul. 27, 17	Sept. 05, 08	-	-	Dec. 29, 11	-
CI Synergy Canadian Corporate Class	-	Jul. 27, 17	Jan. 02, 03	-	-	Dec. 29, 11	Sept. 02, 04
CI Synergy Global Corporate Class	-	Jul. 27, 17	Sept. 03, 04	-	-	Dec. 29, 11	-
CI U.S. Money Market Corporate Class (formerly CI Short-Term US\$ Corporate Class)	-	-	Aug. 10, 20	-	-	-	-
CI U.S. Stock Selection Corporate Class	Feb. 07, 08	Aug. 04, 09	Jun. 26, 03	-	-	Dec. 22, 11	-
	O Shares	OT5 Shares	OT8 Shares	P Shares	PH Shares	PP Shares	PT5 Shares
CI American Small Companies Corporate Class	Jul. 27, 11	-	Aug. 04, 15	May 01, 17	-	-	-
CI Asian Opportunities Corporate Class	Aug. 04, 15	-	-	May 01, 17	-	-	-
CI Canadian Balanced Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	Apr. 08, 22	May 01, 17
CI Canadian Banks Covered Call Income Corporate Class	-	-	-	Feb. 21, 23	-	-	-
CI Canadian Bond Corporate Class	Jul. 27, 11*	Aug. 29, 12*	Aug. 04, 15*	May 01, 17*	-	-	-
CI Canadian Income & Growth Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Canadian Investment Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Corporate Bond Corporate Class	Jul. 27, 11*	Aug. 29, 12*	Aug. 04, 15*	May 01, 17*	-	-	May 01, 17*
CI Diversified Yield Corporate Class	Jul. 27, 11*	Jul. 27, 11*	Jul. 27, 11*	-	-	-	-
CI Dividend Income & Growth Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Emerging Markets Corporate Class	Jul. 27, 11	-	Aug. 04, 15	May 01, 17	Aug. 31, 21	-	-
CI Global Alpha Innovators Corporate Class	Jul. 30, 13	-	-	May 01, 17	Aug. 31, 21	-	-

*Classes of shares are no longer available for new purchases.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	O Shares	OT5 Shares	OT8 Shares	P Shares	PH Shares	PP Shares	PT5 Shares
CI Global Bond Corporate Class	Jul. 27, 11*	Aug. 29, 12*	-	May 01, 17*	-	-	-
CI Global Dividend Corporate Class	Dec. 20, 12	Dec. 20, 12	Dec. 20, 12	May 01, 17	-	-	May 01, 17
CI Global Energy Corporate Class	Aug. 04, 15	-	-	May 01, 17	-	Nov. 22, 19	-
CI Global Health Sciences Corporate Class	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Global Income & Growth Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Global Quality Dividend Managed Corporate Class	Jul. 27, 11*	Jul. 27, 11*	Jul. 27, 11*	-	-	-	-
CI Global Resource Corporate Class	Jul. 27, 11	-	-	May 01, 17	-	-	-
CI Global Value Corporate Class	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI Gold Corporate Class	Jul. 27, 11	-	-	May 01, 17	-	-	-
CI High Income Corporate Class	Jul. 27, 11*	Jul. 27, 11*	Jul. 27, 11*	May 01, 17*	-	-	May 01, 17*
CI High Yield Bond Corporate Class	Aug. 29, 12*	-	Aug. 29, 12*	Apr. 08, 22	-	-	-
CI International Value Corporate Class	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI Money Market Corporate Class (formerly CI Short-Term Corporate Class)	May 24, 13	-	-	May 01, 17	-	-	-
CI Select Canadian Equity Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17	-	-	May 01, 17
CI Select Global Equity Corporate Class	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI Synergy American Corporate Class	May 07, 14	-	Aug. 04, 15	May 01, 17	-	-	-
CI Synergy Canadian Corporate Class	Jul. 27, 11	-	Aug. 04, 15	May 01, 17	-	-	-
CI Synergy Global Corporate Class	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	-	-
CI U.S. Money Market Corporate Class (formerly CI Short-Term US\$ Corporate Class)	Aug. 29, 12	-	-	May 01, 17	-	-	-
CI U.S. Stock Selection Corporate Class	Jul. 27, 11	Aug. 29, 12	Aug. 29, 12	May 01, 17	-	-	May 01, 17
	PT8 Shares	W Shares	WH Shares	WT8 Shares	X Shares	Y Shares	Z Shares
CI American Small Companies Corporate Class	-	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Asian Opportunities Corporate Class	-	-	-	-	-	-	-
CI Canadian Balanced Corporate Class	May 01, 17	-	-	-	-	Apr. 08, 22	Apr. 08, 22
CI Canadian Banks Covered Call Income Corporate Class	-	Feb. 21, 23 [^]	-	-	-	-	-
CI Canadian Bond Corporate Class	-	-	-	-	-	-	-
CI Canadian Income & Growth Corporate Class	May 01, 17	-	-	-	-	-	-
CI Canadian Investment Corporate Class	May 01, 17	Jun. 24, 20 [^]	-	Jun. 29, 20 [^]	-	-	-
CI Corporate Bond Corporate Class	May 01, 17*	-	-	-	Aug. 14, 09*	-	-
CI Diversified Yield Corporate Class	-	-	-	-	-	-	-
CI Dividend Income & Growth Corporate Class	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Emerging Markets Corporate Class	-	-	-	-	-	-	-
CI Global Alpha Innovators Corporate Class	-	Jun. 22, 20 [^]	Feb. 08, 22 [^]	-	-	-	-
CI Global Bond Corporate Class	-	-	-	-	-	-	-
CI Global Dividend Corporate Class	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Global Energy Corporate Class	-	Jun. 06, 22 [^]	-	-	Nov. 22, 19	-	-
CI Global Health Sciences Corporate Class	-	Jun. 06, 22 [^]	-	-	-	Aug. 14, 09*	Aug. 14, 09*
CI Global Income & Growth Corporate Class	May 01, 17	Jun. 06, 22 [^]	-	-	-	-	-
CI Global Quality Dividend Managed Corporate Class	-	-	-	-	-	-	-
CI Global Resource Corporate Class	-	Jun. 06, 22 [^]	-	-	-	-	-
CI Global Value Corporate Class	-	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Gold Corporate Class	-	Jun. 06, 22 [^]	-	-	-	-	-
CI High Income Corporate Class	May 01, 17*	-	-	-	-	-	-
CI High Yield Bond Corporate Class	-	-	-	-	-	-	-

*Classes of shares are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	PT8 Shares	W Shares	WH Shares	WT8 Shares	X Shares	Y Shares	Z Shares
CI International Value Corporate Class	-	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Money Market Corporate Class (formerly CI Short-Term Corporate Class)	-	Jul. 27, 17 [^]	-	-	-	-	-
CI Select Canadian Equity Corporate Class	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Select Global Equity Corporate Class	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Synergy American Corporate Class	-	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
CI Synergy Canadian Corporate Class	-	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	Aug. 14, 09 [*]	Aug. 14, 09 [*]
CI Synergy Global Corporate Class	-	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	Aug. 14, 09 [*]	Aug. 14, 09 [*]
CI U.S. Money Market Corporate Class (formerly CI Short-Term US\$ Corporate Class)	-	Jun. 22, 20 [^]	-	-	-	-	-
CI U.S. Stock Selection Corporate Class	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-	-
	A Shares	AT5 Shares	AT8 Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares
CI Select 100e Managed Portfolio Corporate Class	Nov. 22, 06	May 20, 08	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 20i80e Managed Portfolio Corporate Class	Nov. 22, 06	Apr. 14, 08	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 30i70e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 40i60e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 50i50e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 60i40e Managed Portfolio Corporate Class	Nov. 22, 06	Jan. 25, 08	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 70i30e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Sept. 28, 07	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select 80i20e Managed Portfolio Corporate Class	Nov. 22, 06	Sept. 28, 07	Jan. 08, 08	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	Nov. 27, 14
CI Select Canadian Equity Managed Corporate Class	Nov. 07, 05	-	-	Jul. 27, 11	-	-	Nov. 27, 14
CI Select Income Managed Corporate Class	Jul. 14, 10	Sept. 17, 10	Sept. 17, 10	Jul. 27, 11	Oct. 31, 11	Oct. 31, 11	Nov. 27, 14
CI Select International Equity Managed Corporate Class	Nov. 07, 05	-	-	Jul. 27, 11	-	-	Nov. 27, 14
CI Select U.S. Equity Managed Corporate Class	Nov. 07, 05	-	-	Jul. 27, 11	-	-	Nov. 27, 14
	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares	I Shares	IT5 Shares
CI Select 100e Managed Portfolio Corporate Class	Aug. 04, 15	Aug. 04, 15	Nov. 27, 06	Sept. 22, 10	Dec. 22, 11	Nov. 27, 06	Sept. 28, 07
CI Select 20i80e Managed Portfolio Corporate Class	Aug. 04, 15	Aug. 04, 15	Nov. 27, 06	-	Dec. 22, 11	Nov. 27, 06	-
CI Select 30i70e Managed Portfolio Corporate Class	Aug. 04, 15	Aug. 04, 15	Nov. 27, 06	-	Dec. 22, 11	Nov. 27, 06	-
CI Select 40i60e Managed Portfolio Corporate Class	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Feb. 10, 09	Dec. 22, 11	Nov. 27, 06	-
CI Select 50i50e Managed Portfolio Corporate Class	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Jan. 30, 08	Jan. 29, 08	Nov. 27, 06	-
CI Select 60i40e Managed Portfolio Corporate Class	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Dec. 22, 11	Dec. 23, 11	Nov. 27, 06	-
CI Select 70i30e Managed Portfolio Corporate Class	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Apr. 09, 10	Dec. 22, 11	Nov. 27, 06	-
CI Select 80i20e Managed Portfolio Corporate Class	Aug. 04, 15	Nov. 27, 14	Nov. 27, 06	Sept. 04, 08	May 03, 11	Nov. 27, 06	-
CI Select Canadian Equity Managed Corporate Class	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
CI Select Income Managed Corporate Class	Nov. 27, 14	Nov. 27, 14	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10	Sept. 17, 10
CI Select International Equity Managed Corporate Class	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
CI Select U.S. Equity Managed Corporate Class	-	-	Dec. 30, 05	-	-	Mar. 22, 06	-
	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares
CI Select 100e Managed Portfolio Corporate Class	Sept. 28, 07	Jul. 27, 11	Jul. 30, 13	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 20i80e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	-	May 01, 17
CI Select 30i70e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	-	May 01, 17
CI Select 40i60e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 50i50e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 60i40e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17

^{*}Classes of shares are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares
CI Select 70i30e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select 80i20e Managed Portfolio Corporate Class	Dec. 22, 11	Jul. 27, 11	Aug. 04, 15	Jul. 27, 11	May 01, 17	May 01, 17	May 01, 17
CI Select Canadian Equity Managed Corporate Class	-	Jul. 27, 11	-	-	May 01, 17	-	-
CI Select Income Managed Corporate Class	Sept. 17, 10	Jul. 27, 11	Oct. 31, 11	Oct. 31, 11	May 01, 17	May 01, 17	May 01, 17
CI Select International Equity Managed Corporate Class	-	Jul. 27, 11	-	-	May 01, 17	-	-
CI Select U.S. Equity Managed Corporate Class	-	Jul. 27, 11	-	-	May 01, 17	-	-
	W Shares	PCW Shares	WT5 Shares	WT8 Shares	PCWT8 Shares	U Shares	V Shares
CI Select 100e Managed Portfolio Corporate Class	Nov. 27, 06	-	-	-	-	-	-
CI Select 20i80e Managed Portfolio Corporate Class	Nov. 27, 06	-	-	-	-	-	-
CI Select 30i70e Managed Portfolio Corporate Class	Nov. 27, 06	-	-	-	-	-	-
CI Select 40i60e Managed Portfolio Corporate Class	Nov. 27, 06	-	Sept. 28, 07	Sept. 28, 07	-	-	-
CI Select 50i50e Managed Portfolio Corporate Class	Nov. 27, 06	-	-	Sept. 28, 07	-	-	-
CI Select 60i40e Managed Portfolio Corporate Class	Nov. 27, 06	-	Sept. 28, 07	Sept. 28, 07	-	-	-
CI Select 70i30e Managed Portfolio Corporate Class	Nov. 27, 06	-	-	Jun. 17, 09	-	-	-
CI Select 80i20e Managed Portfolio Corporate Class	Nov. 27, 06	-	Dec. 22, 11	Sept. 28, 07	-	-	-
CI Select Canadian Equity Managed Corporate Class	Dec. 30, 05	-	-	-	-	-	Sept. 17, 10*
CI Select Income Managed Corporate Class	Sept. 17, 10	Jul. 27, 17 [^]	Sept. 17, 10	-	Jul. 27, 17 [^]	Sept. 17, 10*	Sept. 17, 10*
CI Select International Equity Managed Corporate Class	Dec. 30, 05	-	-	-	-	-	Sept. 17, 10*
CI Select U.S. Equity Managed Corporate Class	Dec. 30, 05	-	-	-	-	-	Sept. 17, 10*
	Y Shares	Z Shares					
CI Select 100e Managed Portfolio Corporate Class	-	-					
CI Select 20i80e Managed Portfolio Corporate Class	-	-					
CI Select 30i70e Managed Portfolio Corporate Class	-	-					
CI Select 40i60e Managed Portfolio Corporate Class	-	-					
CI Select 50i50e Managed Portfolio Corporate Class	-	-					
CI Select 60i40e Managed Portfolio Corporate Class	-	-					
CI Select 70i30e Managed Portfolio Corporate Class	-	-					
CI Select 80i20e Managed Portfolio Corporate Class	-	-					
CI Select Canadian Equity Managed Corporate Class	Sept. 17, 10*	Sept. 17, 10*					
CI Select Income Managed Corporate Class	Sept. 17, 10*	Sept. 17, 10*					
CI Select International Equity Managed Corporate Class	Sept. 17, 10*	Sept. 17, 10*					
CI Select U.S. Equity Managed Corporate Class	Sept. 17, 10*	Sept. 17, 10*					
	A Shares	AT5 Shares	AT6 Shares	AT8 Shares	D Shares	E Shares	ET5 Shares
CI Canadian Asset Allocation Corporate Class	Dec. 31, 07	Dec. 31, 07	-	Dec. 31, 07	-	Jul. 27, 11	Jul. 27, 11
CI Canadian Dividend Corporate Class	Dec. 21, 15	Dec. 21, 15	-	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15
CI Canadian Equity Corporate Class	Dec. 31, 07	Dec. 31, 07	Jul. 26, 12 [*]	Dec. 31, 07	Jul. 26, 12 [*]	Jul. 27, 11	Jul. 27, 11
CI Global Dividend Opportunities Corporate Class	Jul. 30, 13	Jul. 30, 13	-	Jul. 30, 13	-	Jul. 30, 13	Jul. 30, 13
CI Global Equity Corporate Class	Dec. 31, 07	Dec. 31, 07	-	Dec. 31, 07	-	Jul. 27, 11	Jul. 27, 11
CI Global Smaller Companies Corporate Class	Jul. 31, 14	Aug. 04, 15	-	Jul. 31, 14	-	Jul. 29, 14	Aug. 04, 15
CI Pure Canadian Small/Mid Cap Equity Corporate Class	Dec. 21, 15	Dec. 21, 15	-	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15
	ET8 Shares	EF Shares	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares
CI Canadian Asset Allocation Corporate Class	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Dec. 31, 07	May 10, 10	Dec. 31, 07
CI Canadian Dividend Corporate Class	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15

*Classes of shares are no longer available for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	ET8 Shares	EF Shares	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares
CI Canadian Equity Corporate Class	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07
CI Global Dividend Opportunities Corporate Class	Jul. 30, 13	Nov. 27, 14	Aug. 04, 15	Nov. 27, 14	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13
CI Global Equity Corporate Class	Jul. 27, 11	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Dec. 31, 07	Dec. 31, 07	Dec. 31, 07
CI Global Smaller Companies Corporate Class	Jul. 31, 14	Nov. 27, 14	Aug. 04, 15	Aug. 04, 15	Jul. 31, 14	-	Jul. 31, 14
CI Pure Canadian Small/Mid Cap Equity Corporate Class	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15
	I Shares	IT5 Shares	IT8 Shares	O Shares	OT5 Shares	OT8 Shares	P Shares
CI Canadian Asset Allocation Corporate Class	Jan. 28, 08	Apr. 15, 08	Dec. 31, 07	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17
CI Canadian Dividend Corporate Class	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	May 01, 17
CI Canadian Equity Corporate Class	Apr. 01, 08	Oct. 03, 11	Aug. 03, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17
CI Global Dividend Opportunities Corporate Class	Jul. 30, 13	-	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13	Jul. 30, 13	May 01, 17
CI Global Equity Corporate Class	Dec. 31, 07	-	Dec. 31, 07	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	May 01, 17
CI Global Smaller Companies Corporate Class	Jul. 31, 14	-	Jul. 31, 14	Jul. 31, 14	Aug. 04, 15	Jul. 31, 14	May 01, 17
CI Pure Canadian Small/Mid Cap Equity Corporate Class	Dec. 21, 15	-	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	Dec. 21, 15	May 01, 17
	PT5 Shares	PT8 Shares	W Shares	PCW Shares	WT8 Shares	PCWT8 Shares	Y Shares
CI Canadian Asset Allocation Corporate Class	May 01, 17	May 01, 17	-	-	-	-	-
CI Canadian Dividend Corporate Class	May 01, 17	May 01, 17	Sept. 27, 19 [^]	-	-	-	-
CI Canadian Equity Corporate Class	May 01, 17	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	Jul. 30, 13
CI Global Dividend Opportunities Corporate Class	May 01, 17	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-
CI Global Equity Corporate Class	May 01, 17	May 01, 17	Dec. 31, 07	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-
CI Global Smaller Companies Corporate Class	-	May 01, 17	Jul. 27, 17 [^]	-	Jul. 27, 17 [^]	-	-
CI Pure Canadian Small/Mid Cap Equity Corporate Class	May 01, 17	May 01, 17	Sept. 27, 19 [^]	-	-	-	-
	Z Shares						
CI Canadian Asset Allocation Corporate Class	-						
CI Canadian Dividend Corporate Class	-						
CI Canadian Equity Corporate Class	Jul. 30, 13 [*]						
CI Global Dividend Opportunities Corporate Class	-						
CI Global Equity Corporate Class	-						
CI Global Smaller Companies Corporate Class	-						
CI Pure Canadian Small/Mid Cap Equity Corporate Class	-						
	A Shares	E Shares	ET8 Shares	F Shares	FT8 Shares	I Shares	IT8 Shares
Canadian Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Small Cap Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Canadian Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Emerging Markets Equity Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 17, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 17, 11
Global Fixed Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Global Income Allocation Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
International Equity Value Currency Hedged Corporate Class	-	Aug. 18, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
Real Estate Investment Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11

^{*}Classes of shares are no longer available for new purchases.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	A Shares	E Shares	ET8 Shares	F Shares	FT8 Shares	I Shares	IT8 Shares
Short Term Income Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Alpha Corporate Class	Jul. 30, 08	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Growth Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Small Cap Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Value Corporate Class	Oct. 02, 07	Aug. 19, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
US Equity Value Currency Hedged Corporate Class	-	Aug. 18, 08	Jun. 15, 11	May 01, 17	May 01, 17	Aug. 18, 08	Jun. 15, 11
	OF Shares	W Shares	WT8 Shares				
Canadian Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11				
Canadian Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Canadian Equity Small Cap Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Canadian Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Canadian Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Emerging Markets Equity Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 17, 11				
Global Fixed Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Global Income Allocation Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
International Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11				
International Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
International Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
International Equity Value Currency Hedged Corporate Class	-	-	-				
Real Estate Investment Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
Short Term Income Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Alpha Corporate Class	Jul. 30, 08	Jul. 30, 08	Jun. 15, 11				
US Equity Growth Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Small Cap Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Value Corporate Class	Oct. 02, 07	Oct. 02, 07	Jun. 15, 11				
US Equity Value Currency Hedged Corporate Class	-	-	-				
	A Shares	AT5 Shares	AT8 Shares	E Shares	ET5 Shares	ET8 Shares	EF Shares
CI Global Balanced Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Oct. 04, 11	Oct. 04, 11	Oct. 04, 11	Nov. 27, 14
CI Global Leaders Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Oct. 04, 11	Oct. 04, 11	Oct. 04, 11	Nov. 27, 14
CI International Equity Corporate Class	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Oct. 04, 11	Aug. 04, 15	Aug. 04, 15	Nov. 27, 14
	EFT5 Shares	EFT8 Shares	F Shares	FT5 Shares	FT8 Shares	I Shares	IT8 Shares
CI Global Balanced Corporate Class	Aug. 04, 15	Nov. 27, 14	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	-
CI Global Leaders Corporate Class	Aug. 04, 15	Aug. 04, 15	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Nov. 18, 11
CI International Equity Corporate Class	Aug. 04, 15	Aug. 04, 15	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Jul. 27, 11	Nov. 18, 11
	O Shares	OT5 Shares	OT8 Shares	P Shares	PT5 Shares	PT8 Shares	W Shares
CI Global Balanced Corporate Class	Oct. 04, 11	Oct. 04, 11	Oct. 04, 11	May 01, 17	May 01, 17	May 01, 17	-
CI Global Leaders Corporate Class	Oct. 04, 11	Oct. 04, 11	Oct. 04, 11	May 01, 17	May 01, 17	May 01, 17	Jul. 27, 17 ^a
CI International Equity Corporate Class	Oct. 04, 11	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
	WT8 Shares						
CI Global Balanced Corporate Class	-						
CI Global Leaders Corporate Class	Jul. 27, 17 ^a						
CI International Equity Corporate Class	-						

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Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI American Managers® Corporate Class	CI U.S. Stock Selection Corporate Class
CI Conservative Balanced Income Class	CI Canadian Balanced Corporate Class
CI Global Dividend Opportunities Class	CI Global Dividend Opportunities Corporate Class
CI High Yield Bond Class	CI High Yield Bond Corporate Class

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI American Managers® Corporate Class	CI U.S. Stock Selection Corporate Class	49,670,313	2,005,648
CI Conservative Balanced Income Class	CI Canadian Balanced Corporate Class	67,719,338	6,689,246
CI Global Dividend Opportunities Class	CI Global Dividend Opportunities Corporate Class	44,344,287	2,558,955
CI High Yield Bond Class	CI High Yield Bond Corporate Class	41,130,253	3,504,832

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares and Statements of Cash Flows are for the periods ended September 30, 2023 and 2022, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2023 and 2022, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that

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Notes to the Financial Statements (unaudited) (cont'd)

would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprises of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date - the date on which a Fund commits to purchase or sell the investment. The interest for distribution purposes, disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Corporate Class as this Fund's functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH and Series PH shares, the NAV per share for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Shares valuation

NAV per share of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses,

and gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS.

i. Classification of shares

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units/shares of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

"Increase (decrease) in net assets attributable to holders of redeemable shares per share" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rates at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Options contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas, exchange traded options are valued at the last traded price taken from the exchange. Options contracts are valued on each valuation day according to the gain or loss that would be realized if the contract were closed out.

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Notes to the Financial Statements (unaudited) (cont'd)

All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swaps contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swaps contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations. Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

r. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Margin for short sales" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

s. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair

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Notes to the Financial Statements (unaudited) (cont'd)

value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty.

Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

t. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the underlying fund(s). The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares which are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in the ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are

sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

u. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

v. Harmonized Sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

w. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable shares" and "Amounts paid on redemption of redeemable shares" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE SHARES

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable share transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI American Small Companies Corporate Class	15,191	14,786
CI Asian Opportunities Corporate Class	4,652	4,403
CI Canadian Balanced Corporate Class	17,809	16,416
CI Canadian Banks Covered Call Income Corporate Class	142,739	n/a
CI Canadian Bond Corporate Class	7,131	7,255
CI Canadian Income & Growth Corporate Class	6,430	5,827
CI Canadian Investment Corporate Class	20,136	18,248
CI Corporate Bond Corporate Class	9,842	9,430
CI Diversified Yield Corporate Class	1,295	1,216
CI Dividend Income & Growth Corporate Class	15,072	13,837
CI Emerging Markets Corporate Class	54,179	50,590
CI Global Alpha Innovators Corporate Class	53,738	41,249
CI Global Bond Corporate Class	8,167	8,147
CI Global Dividend Corporate Class	15,406	13,684
CI Global Energy Corporate Class	7,363	6,083
CI Global Health Sciences Corporate Class	1,140	1,017
CI Global Income & Growth Corporate Class	8,423	8,992
CI Global Quality Dividend Managed Corporate Class	6,622	5,740
CI Global Resource Corporate Class	6,404	5,288
CI Global Value Corporate Class	18,652	16,021
CI Gold Corporate Class	1,907	1,782
CI High Income Corporate Class	4,023	3,885
CI High Yield Bond Corporate Class	11,895	13,189
CI International Value Corporate Class	18,000	14,787
CI Money Market Corporate Class	3,146	3,018
CI Select Canadian Equity Corporate Class	19,043	16,752
CI Select Global Equity Corporate Class	21,464	19,503
CI Synergy American Corporate Class	12,181	10,335
CI Synergy Canadian Corporate Class	13,681	12,013
CI Synergy Global Corporate Class	19,679	16,746
CI U.S. Money Market Corporate Class	6,828	6,645
CI U.S. Stock Selection Corporate Class	26,629	27,439
CI Select 100e Managed Portfolio Corporate Class	17,433	14,949
CI Select 20i80e Managed Portfolio Corporate Class	11,899	10,572
CI Select 30i70e Managed Portfolio Corporate Class	9,042	8,132
CI Select 40i60e Managed Portfolio Corporate Class	8,371	7,635
CI Select 50i50e Managed Portfolio Corporate Class	7,958	7,420
CI Select 60i40e Managed Portfolio Corporate Class	9,092	8,568
CI Select 70i30e Managed Portfolio Corporate Class	5,482	5,232
CI Select 80i20e Managed Portfolio Corporate Class	5,243	5,085
CI Select Canadian Equity Managed Corporate Class	1,541	1,381
CI Select Income Managed Corporate Class	6,221	5,941
CI Select International Equity Managed Corporate Class	1,377	1,149
CI Select U.S. Equity Managed Corporate Class	1,452	1,226
CI Canadian Asset Allocation Corporate Class	4,490	4,181

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Fund (cont'd)	2023 (in \$)	2022 (in \$)
CI Canadian Dividend Corporate Class	14,627	14,775
CI Canadian Equity Corporate Class	7,835	6,317
CI Global Dividend Opportunities Corporate Class	18,982	17,035
CI Global Equity Corporate Class	14,165	12,581
CI Global Smaller Companies Corporate Class	12,098	10,592
CI Pure Canadian Small/Mid Cap Equity Corporate Class	20,174	19,244
Canadian Equity Alpha Corporate Class	3,576	3,312
Canadian Equity Growth Corporate Class	3,737	3,375
Canadian Equity Small Cap Corporate Class	3,972	3,887
Canadian Equity Value Corporate Class	2,926	2,557
Canadian Fixed Income Corporate Class	923	926
Emerging Markets Equity Corporate Class	3,579	3,332
Global Fixed Income Corporate Class	1,641	1,641
Global Income Allocation Corporate Class	1,139	1,095
International Equity Alpha Corporate Class	2,457	2,014
International Equity Growth Corporate Class	3,953	3,343
International Equity Value Corporate Class	2,517	2,074
International Equity Value Currency Hedged Corporate Class	4,287	3,570
Real Estate Investment Corporate Class	1,094	1,090
Short Term Income Corporate Class	6,813	6,728
US Equity Alpha Corporate Class	3,937	3,381
US Equity Growth Corporate Class	4,129	3,367
US Equity Small Cap Corporate Class	4,774	4,356
US Equity Value Corporate Class	2,915	2,562
US Equity Value Currency Hedged Corporate Class	5,885	5,158
CI Global Balanced Corporate Class	3,448	3,132
CI Global Leaders Corporate Class	11,919	11,618
CI International Equity Corporate Class	13,630	11,099

5. FEES AND OTHER EXPENSES

Management fees

The Manager of the Corporation, in consideration for management fees, provides management services required in the day-to-day operations of the Funds including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IH, IT5, IT8, O, OT5, OT8, P, PH, PP, PT5 or PT8 and Series W and WT8 of United Corporate Classes and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST. Investors in Series I, IH, IT5, IT8, O, OT5, OT8, P, PH, PP, PT5 or PT8 shares and Series W and WT8 shares of United Corporate Classes and Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

For each Series W and WT8 shares of a United Corporate Class and Private Client Managed Portfolios, management fees are paid directly by investors on a quarterly basis (or monthly at the discretion of the Manager) and are not charged to the Funds.

During the period ended September 30, 2023, the Manager of the Funds absorbed \$28,000 (September 30, 2022 - \$24,000) and U.S.\$2,000 (September 30, 2022 - U.S.\$2,000) in management fees due to the declining yields generated by the following funds: CI Money Market Corporate Class and CI U.S. Money Market Corporate Class, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IH, IT5 and IT8) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IH, IT5 and IT8 shares are charged administration fees directly as negotiated between the investor and the Manager.

CI Money Market Corporate Class and CI U.S. Money Market Corporate Class pay no administration fee.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a shareholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a shareholder and the shareholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fees reduction is rebated to qualified shareholders by the Fund in the form of a reinvestment in additional shares of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to shareholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of

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Notes to the Financial Statements (unaudited) (cont'd)

cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the corporation does not record a provision for income taxes in respect of dividends from taxable Canadian Corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply the Funds record an estimated tax liability in an amount that would be payable if the securities were disposed of on the valuation date.

The tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related issuer trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended September 30, 2023, the Funds did not engaged in related issuer trading

or held position(s) in CI Financial Corp. During the period ended September 30, 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

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Notes to the Financial Statements (unaudited) (cont'd)

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities or derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker

has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable shares. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

CI Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling

11. CURRENCY LEGEND (cont'd)

PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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