

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

This semi-annual management report of fund performance contains financial highlights but does not contain the complete semi-annual or annual financial statements of the investment fund. You can get a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$28.3 million to \$970.4 million from March 31, 2023 to September 30, 2023. The Fund had net redemptions of \$31.9 million during the period. The portfolio's performance increased assets by \$3.8 million. The Fund paid distributions totalling \$0.2 million. Series A units returned -0.2% after fees and expenses for the six-month period ended September 30, 2023. Over the same time period, the Fund's benchmark returned 0.2%. The benchmark is a combination of the MSCI World Total Return Index - 40%, the S&P/TSX Composite Total Return Index - 40% and the FTSE Canada Universe Bond Total Return Index - 20% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A units, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The following commentary pertains to the results of operations of the Underlying Funds.

It was a rough period, with both bonds and equities declining. Yields kept rising as most market participants do not expect an economic recession in the near term. Rating agency Fitch Ratings Inc. downgraded the United States' "risk free" rating. Equities declined following a solid rebound in the first two quarters of 2023. On a year-to-date basis, equities remained strong, outperforming fixed-income securities.

The Fund underperformed its benchmark for the period. An underweight exposure to U.S. equities detracted from the Fund's performance. Allocation to global bonds also detracted from the Fund's performance. The largest individual detractors from the Fund's performance were holdings in CI Canadian Bond Fund, CI Morningstar Canadian Momentum Index ETF, iShares China Large-Cap ETF, CI Canadian Core Plus Bond Fund and CI Precious Metals Fund.

Exposure to global equities contributed to the Fund's performance, as did exposures to the energy sector and Japan. Top individual contributors to the Fund's performance included holdings in CI WisdomTree Japan Equity Index ETF, CI Munro Global Growth Equity Fund, CI Energy Giants Covered Call ETF, CI U.S. Stock Selection Corporate Class and iShares S&P/TSX Capped Energy Index ETF.

During the period, we increased the Fund's existing positions in CI WisdomTree Japan Equity Index ETF, CI Global Healthcare Leaders Index ETF, CI Emerging Markets Corporate Class, CI WisdomTree Canada Quality Dividend Growth Index ETF and CI Private Markets Fund. The Fund holdings in CI Canadian Bond Fund, VanEck Semiconductor ETF, CI Morningstar International Value Index ETF, CI Corporate Bond Fund and CI Canadian Core Plus Bond Fund were trimmed.

RECENT DEVELOPMENTS

The U.S. 10-year yield is its highest since 2007. In the near term, the supply and demand imbalance should still dominate as Japanese and Chinese sovereign funds are selling along with the U.S. Federal Reserve Board (Fed), through quantitative tightening. We do not expect fiscal policy to contract to contain supply. Therefore, investors should be cautious, aware of both longer-term opportunities driven by value and the fact that the bottom has not yet been reached.

Equities are better positioned based on our belief of an economic soft landing ahead. This means that a slowdown is inevitable, but lower earnings should only be temporary. The U.S. job market is resilient and should continue to be in the coming quarters. However, positive real interest rates and a strong U.S. dollar should at some point affect consumption and earnings. Higher oil prices do not seem to be a big problem as the price of gasoline is holding following the peak demand season.

Canada is in a worse situation as savings accumulated during the COVID-19 pandemic have been depleted and mortgage rates are rising. Most Canadians are refinancing their mortgages from 3% or lower to significantly higher rates. The housing market has slowed, with month-over-month sales reported for September 2023 falling 12%. We expect consumption to slow as Canadians pay more interest.

Even with a yield differential, we prefer Canadian bonds to U.S. bonds as we expect the Bank of Canada to stop or pause interest rate increases before the Fed. It is harder to make a call on relative U.S.- and Canadian-dollar strength given that the current exchange rate has already priced in a persistent interest rate differential.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

RELATED PARTY TRANSACTIONS

Manager, Portfolio Adviser, Trustee and Registrar

CI Investments Inc. is the Manager, Portfolio Adviser, Trustee and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

Management fee and administration fee rates as at September 30, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT6	2.000	0.22
Series AT8	2.000	0.22
Series E	1.950	0.15
Series EF	0.950	0.15
Series EFT5	0.950	0.15
Series EFT8	0.950	0.15
Series ET5	1.950	0.15
Series ET8	1.950	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

The Manager received \$6.0 million in management fees and \$0.7 million in administration fees for the period.

Management Fees

Approximately 26% of total management fees were used to pay for sales and trailing commissions. The remaining 74% of management fees were used to pay for investment management and other general administration.

Related Fund Trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the period/year ended September 30, 2023, the Fund engaged in related fund trading or held position(s) in related fund(s) at the end of the period/year.

Inter Fund Trading

Inter fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period/year ended September 30, 2023, the Fund executed inter fund trades.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended September 30, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six period(s)/year(s), as applicable.

Net Assets per Unit (\$) *	Increase (decrease) from operations:						Distributions:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total distributions	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Series A ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 18, 2001												
Sept. 30, 2023	16.19	0.14	(0.20)	0.10	(0.05)	(0.01)	-	-	-	-	-	16.17
Mar. 31, 2023	17.94	0.30	(0.41)	0.71	(1.11)	(0.51)	-	(0.08)	(1.14)	-	(1.22)	16.19
Mar. 31, 2022	18.30	0.24	(0.46)	1.65	(0.52)	0.91	-	(0.10)	(1.18)	-	(1.28)	17.94
Mar. 31, 2021	13.43	0.22	(0.40)	0.86	4.24	4.92	-	-	-	-	-	18.30
Mar. 31, 2020	15.56	0.28	(0.39)	0.40	(2.41)	(2.12)	-	-	(0.32)	-	(0.32)	13.43
Mar. 31, 2019	15.99	0.33	(0.39)	1.60	(1.28)	0.26	(0.11)	(0.06)	(0.55)	-	(0.72)	15.56
Series AT5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations January 30, 2008												
Sept. 30, 2023	6.95	0.05	(0.09)	0.05	(0.02)	(0.01)	-	(0.01)	(0.16)	-	(0.17)	6.77
Mar. 31, 2023	8.15	0.13	(0.18)	0.31	(0.48)	(0.22)	-	(0.06)	(0.88)	-	(0.94)	6.95
Mar. 31, 2022	8.72	0.11	(0.22)	0.72	(0.02)	0.59	-	(0.05)	(0.52)	(0.45)	(1.02)	8.15
Mar. 31, 2021	6.74	0.10	(0.20)	0.41	2.12	2.43	-	-	-	(0.42)	(0.42)	8.72
Mar. 31, 2020	8.20	0.15	(0.20)	0.21	(1.37)	(1.21)	-	-	(0.56)	-	(0.56)	6.74
Mar. 31, 2019	8.89	0.18	(0.21)	0.70	(0.68)	(0.01)	(0.06)	(0.03)	(0.74)	-	(0.83)	8.20
Series AT6 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 07, 2012												
Sept. 30, 2023	7.17	0.06	(0.09)	0.05	(0.03)	(0.01)	-	(0.01)	(0.20)	-	(0.21)	6.95
Mar. 31, 2023	8.51	0.13	(0.19)	0.32	(0.49)	(0.23)	-	(0.07)	(0.99)	-	(1.06)	7.17
Mar. 31, 2022	9.20	0.11	(0.23)	0.77	(0.01)	0.64	-	(0.05)	(0.56)	(0.55)	(1.16)	8.51
Mar. 31, 2021	7.19	0.09	(0.20)	0.35	2.46	2.70	-	-	-	(0.54)	(0.54)	9.20
Mar. 31, 2020	8.83	0.15	(0.21)	0.22	(1.26)	(1.10)	-	-	(0.69)	-	(0.69)	7.19
Mar. 31, 2019	9.67	0.19	(0.22)	1.08	(0.86)	0.19	(0.07)	(0.04)	(0.90)	-	(1.01)	8.83
Series AT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations September 28, 2007												
Sept. 30, 2023	3.66	0.03	(0.05)	0.02	-	-	-	(0.01)	(0.13)	-	(0.14)	3.51
Mar. 31, 2023	4.45	0.07	(0.10)	0.17	(0.26)	(0.12)	-	(0.04)	(0.60)	-	(0.64)	3.66
Mar. 31, 2022	4.90	0.06	(0.12)	0.42	(0.12)	0.24	-	(0.03)	(0.30)	(0.39)	(0.72)	4.45
Mar. 31, 2021	3.92	0.06	(0.11)	0.22	1.26	1.43	-	-	-	(0.39)	(0.39)	4.90
Mar. 31, 2020	4.91	0.08	(0.12)	0.12	(0.54)	(0.46)	-	-	(0.48)	-	(0.48)	3.92
Mar. 31, 2019	5.50	0.10	(0.13)	0.78	(0.56)	0.19	(0.04)	(0.02)	(0.62)	-	(0.68)	4.91
Series E ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	9.31	0.08	(0.11)	0.06	(0.01)	0.02	-	-	-	-	-	9.31
Mar. 31, 2023	10.32	0.17	(0.22)	0.42	(0.69)	(0.32)	-	(0.05)	(0.66)	-	(0.71)	9.31
Mar. 31, 2022	10.52	0.15	(0.25)	0.95	(0.32)	0.53	-	(0.06)	(0.70)	-	(0.76)	10.32
Mar. 31, 2021	7.71	0.13	(0.21)	0.47	2.52	2.91	-	-	-	-	-	10.52
Mar. 31, 2020	8.94	0.15	(0.21)	0.24	(1.08)	(0.90)	-	-	(0.20)	-	(0.20)	7.71
Mar. 31, 2019	9.18	0.19	(0.21)	1.02	(0.80)	0.20	(0.06)	(0.04)	(0.32)	-	(0.42)	8.94

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit (\$) *

Net Assets per Unit (\$) *		Increase (decrease) from operations:					Distributions:					Net assets at the end of the period/ year shown
Net assets at the beginning of period/ year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/ year	Unrealized gains (losses) for the period/ year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total distributions		
											\$	
Series EF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	9.28	0.08	(0.06)	0.06	-	0.08	-	-	-	-	-	9.32
Mar. 31, 2023	10.35	0.17	(0.12)	0.42	(0.70)	(0.23)	-	(0.06)	(0.82)	-	(0.88)	9.28
Mar. 31, 2022	10.56	0.18	(0.14)	1.13	(0.73)	0.44	-	(0.07)	(0.82)	-	(0.89)	10.35
Mar. 31, 2021	7.66	0.14	(0.12)	0.45	2.60	3.07	-	-	-	-	-	10.56
Mar. 31, 2020	8.88	0.15	(0.11)	0.24	(1.01)	(0.73)	-	-	(0.30)	-	(0.30)	7.66
Mar. 31, 2019	9.13	0.20	(0.11)	0.93	(0.72)	0.30	(0.08)	(0.04)	(0.39)	-	(0.51)	8.88
Series EFT5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.22	0.05	(0.05)	0.04	(0.02)	0.02	-	(0.01)	(0.14)	-	(0.15)	6.08
Mar. 31, 2023	7.35	0.11	(0.09)	0.28	(0.41)	(0.11)	-	(0.06)	(0.91)	-	(0.97)	6.22
Mar. 31, 2022	7.88	0.09	(0.11)	0.70	(0.22)	0.46	-	(0.05)	(0.59)	(0.39)	(1.03)	7.35
Mar. 31, 2021	6.01	0.05	(0.08)	(0.19)	3.36	3.14	-	-	-	(0.37)	(0.37)	7.88
Mar. 31, 2020	7.32	0.14	(0.09)	0.18	(0.99)	(0.76)	-	-	(0.59)	-	(0.59)	6.01
Mar. 31, 2019	7.93	0.17	(0.10)	0.91	(0.72)	0.26	(0.07)	(0.04)	(0.73)	-	(0.84)	7.32
Series EFT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	4.85	0.04	(0.04)	0.03	(0.02)	0.01	-	(0.01)	(0.18)	-	(0.19)	4.68
Mar. 31, 2023	5.94	0.09	(0.07)	0.22	(0.32)	(0.08)	-	(0.06)	(0.89)	-	(0.95)	4.85
Mar. 31, 2022	6.56	0.07	(0.09)	0.57	(0.18)	0.37	-	(0.04)	(0.48)	(0.51)	(1.03)	5.94
Mar. 31, 2021	5.17	0.05	(0.07)	(0.16)	2.87	2.69	-	-	-	(0.51)	(0.51)	6.56
Mar. 31, 2020	6.49	0.12	(0.08)	0.16	(0.87)	(0.67)	-	-	(0.71)	-	(0.71)	5.17
Mar. 31, 2019	7.27	0.16	(0.09)	0.82	(0.65)	0.24	(0.06)	(0.03)	(0.88)	-	(0.97)	6.49
Series ET5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.24	0.05	(0.08)	0.04	(0.02)	(0.01)	-	(0.01)	(0.14)	-	(0.15)	6.07
Mar. 31, 2023	7.32	0.11	(0.17)	0.28	(0.41)	(0.19)	-	(0.05)	(0.80)	-	(0.85)	6.24
Mar. 31, 2022	7.84	0.09	(0.19)	0.69	(0.22)	0.37	-	(0.04)	(0.49)	(0.39)	(0.92)	7.32
Mar. 31, 2021	6.06	0.06	(0.16)	(0.18)	4.17	3.89	-	-	-	(0.38)	(0.38)	7.84
Mar. 31, 2020	7.37	0.14	(0.18)	0.19	(0.99)	(0.84)	-	-	(0.51)	-	(0.51)	6.06
Mar. 31, 2019	7.98	0.17	(0.18)	0.91	(0.72)	0.18	(0.05)	(0.03)	(0.67)	-	(0.75)	7.37
Series ET8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	4.87	0.04	(0.06)	0.03	(0.02)	(0.01)	-	(0.01)	(0.18)	-	(0.19)	4.67
Mar. 31, 2023	5.92	0.09	(0.13)	0.22	(0.33)	(0.15)	-	(0.05)	(0.81)	-	(0.86)	4.87
Mar. 31, 2022	6.53	0.07	(0.16)	0.57	(0.18)	0.30	-	(0.03)	(0.40)	(0.51)	(0.94)	5.92
Mar. 31, 2021	5.21	0.05	(0.13)	(0.16)	3.56	3.32	-	-	-	(0.52)	(0.52)	6.53
Mar. 31, 2020	6.54	0.12	(0.15)	0.16	(0.86)	(0.73)	-	-	(0.64)	-	(0.64)	5.21
Mar. 31, 2019	7.32	0.13	(0.17)	0.05	(0.15)	(0.14)	(0.05)	(0.03)	(0.83)	-	(0.91)	6.54
Series F ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 18, 2001												
Sept. 30, 2023	15.91	0.14	(0.11)	0.10	(0.06)	0.07	-	-	-	-	-	15.97
Mar. 31, 2023	17.74	0.30	(0.23)	0.66	(0.91)	(0.18)	-	(0.09)	(1.39)	-	(1.48)	15.91
Mar. 31, 2022	18.11	0.25	(0.25)	1.67	(0.63)	1.04	-	(0.12)	(1.38)	-	(1.50)	17.74
Mar. 31, 2021	13.15	0.23	(0.22)	0.87	4.09	4.97	-	-	-	-	-	18.11
Mar. 31, 2020	15.24	0.31	(0.21)	0.37	(3.03)	(2.56)	-	(0.01)	(0.49)	-	(0.50)	13.15
Mar. 31, 2019	15.67	0.33	(0.21)	1.33	(1.11)	0.34	(0.13)	(0.07)	(0.66)	-	(0.86)	15.24

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit (\$) *

	Increase (decrease) from operations:						Distributions:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total distributions	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Series FT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations December 22, 2011												
Sept. 30, 2023	5.75	0.05	(0.04)	0.04	(0.03)	0.02	-	(0.01)	(0.21)	-	(0.22)	5.55
Mar. 31, 2023	7.03	0.11	(0.08)	0.27	(0.43)	(0.13)	-	(0.07)	(1.05)	-	(1.12)	5.75
Mar. 31, 2022	7.76	0.11	(0.10)	0.70	(0.31)	0.40	-	(0.05)	(0.58)	(0.59)	(1.22)	7.03
Mar. 31, 2021	6.12	0.10	(0.09)	0.35	1.98	2.34	-	-	-	(0.61)	(0.61)	7.76
Mar. 31, 2020	7.69	0.13	(0.10)	0.19	(0.99)	(0.77)	-	-	(0.84)	-	(0.84)	6.12
Mar. 31, 2019	8.61	0.17	(0.11)	0.94	(0.74)	0.26	(0.07)	(0.04)	(1.04)	-	(1.15)	7.69
Series I ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 09, 2002												
Sept. 30, 2023	19.35	0.16	(0.01)	0.12	(0.06)	0.21	-	-	-	-	-	19.56
Mar. 31, 2023	21.83	0.35	(0.01)	0.86	(1.30)	(0.10)	-	(0.15)	(2.17)	-	(2.32)	19.35
Mar. 31, 2022	22.31	0.29	-	2.04	(0.69)	1.64	-	(0.17)	(2.02)	-	(2.19)	21.83
Mar. 31, 2021	15.98	0.26	-	1.05	5.05	6.36	-	-	-	-	-	22.31
Mar. 31, 2020	18.53	0.32	-	0.48	(2.55)	(1.75)	-	(0.01)	(0.87)	-	(0.88)	15.98
Mar. 31, 2019	19.07	0.40	-	2.28	(1.80)	0.88	(0.20)	(0.11)	(1.01)	-	(1.32)	18.53
Series O ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 30, 2013												
Sept. 30, 2023	11.66	0.10	(0.01)	0.08	(0.04)	0.13	-	-	-	-	-	11.78
Mar. 31, 2023	13.14	0.21	(0.03)	0.52	(0.82)	(0.12)	-	(0.09)	(1.27)	-	(1.36)	11.66
Mar. 31, 2022	13.42	0.17	(0.02)	1.21	(0.37)	0.99	-	(0.10)	(1.19)	-	(1.29)	13.14
Mar. 31, 2021	9.63	0.15	(0.02)	0.61	3.13	3.87	-	-	-	-	-	13.42
Mar. 31, 2020	11.17	0.19	(0.02)	0.29	(1.44)	(0.98)	-	(0.01)	(0.51)	-	(0.52)	9.63
Mar. 31, 2019	11.49	0.24	(0.02)	1.31	(1.03)	0.50	(0.12)	(0.07)	(0.59)	-	(0.78)	11.17
Series OT5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	6.17	0.05	(0.01)	0.04	(0.02)	0.06	-	(0.01)	(0.14)	-	(0.15)	6.08
Mar. 31, 2023	7.36	0.11	(0.02)	0.28	(0.41)	(0.04)	-	(0.07)	(1.03)	-	(1.10)	6.17
Mar. 31, 2022	7.90	0.05	(0.01)	0.25	1.21	1.50	-	(0.06)	(0.05)	(1.01)	(1.12)	7.36
Mar. 31, 2021	5.96	0.13	(0.01)	0.61	0.95	1.68	-	-	-	(0.37)	(0.37)	7.90
Mar. 31, 2020	7.26	0.12	(0.01)	0.18	(0.99)	(0.70)	-	-	(0.67)	-	(0.67)	5.96
Mar. 31, 2019	7.88	0.16	(0.01)	0.91	(0.72)	0.34	(0.08)	(0.04)	(0.79)	-	(0.91)	7.26
Series OT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Sept. 30, 2023	4.81	0.04	(0.01)	0.03	(0.02)	0.04	-	(0.01)	(0.18)	-	(0.19)	4.67
Mar. 31, 2023	5.94	0.09	(0.02)	0.22	(0.32)	(0.03)	-	(0.07)	(0.98)	-	(1.05)	4.81
Mar. 31, 2022	6.57	0.05	(0.01)	0.32	0.77	1.13	-	(0.05)	(0.06)	(1.00)	(1.11)	5.94
Mar. 31, 2021	5.12	0.08	(0.01)	0.31	1.59	1.97	-	-	-	(0.51)	(0.51)	6.57
Mar. 31, 2020	6.43	0.11	(0.01)	0.16	(0.82)	(0.56)	-	-	(0.78)	-	(0.78)	5.12
Mar. 31, 2019	7.21	0.14	(0.01)	0.78	(0.62)	0.29	(0.07)	(0.04)	(0.93)	-	(1.04)	6.43
Series P ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Sept. 30, 2023	9.60	0.08	(0.01)	0.06	(0.04)	0.09	-	-	-	-	-	9.69
Mar. 31, 2023	10.81	0.18	(0.03)	0.42	(0.60)	(0.03)	-	(0.07)	(1.03)	-	(1.10)	9.60
Mar. 31, 2022	11.04	0.14	(0.03)	1.00	(0.34)	0.77	-	(0.08)	(0.97)	-	(1.05)	10.81
Mar. 31, 2021	7.93	0.13	(0.02)	0.57	2.35	3.03	-	-	-	-	-	11.04
Mar. 31, 2020	9.20	0.17	(0.02)	0.23	(1.56)	(1.18)	-	-	(0.41)	-	(0.41)	7.93
Mar. 31, 2019	9.46	0.15	(0.02)	2.28	(0.83)	1.58	(0.10)	(0.05)	(0.48)	-	(0.63)	9.20

*Footnotes for the tables are found at the end of the Net Assets per Unit section of the Financial Highlights.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Unit (\$)

	Increase (decrease) from operations:						Distributions:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total distributions	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Series PT8 <small>(1)(2)(3)(4)</small>												
Commencement of operations May 01, 2017												
Sept. 30, 2023	5.85	0.05	(0.01)	0.04	(0.03)	0.05	-	(0.02)	(0.21)	-	(0.23)	5.68
Mar. 31, 2023	7.22	0.11	(0.02)	0.27	(0.40)	(0.04)	-	(0.08)	(1.18)	-	(1.26)	5.85
Mar. 31, 2022	7.97	0.09	(0.02)	0.70	(0.23)	0.54	-	(0.06)	(0.66)	(0.63)	(1.35)	7.22
Mar. 31, 2021	6.22	0.06	(0.02)	(0.17)	4.25	4.12	-	-	-	(0.62)	(0.62)	7.97
Mar. 31, 2020	7.81	0.13	(0.02)	0.19	(1.05)	(0.75)	-	-	(0.94)	-	(0.94)	6.22
Mar. 31, 2019	8.75	0.18	(0.02)	0.99	(0.78)	0.37	(0.09)	(0.05)	(1.12)	-	(1.26)	7.81

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Net assets per unit and distributions per unit are based on the actual number of units outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per unit is based on the weighted average number of units outstanding for the relevant Series/Class over the fiscal period/year.

(3) Distributions are automatically reinvested in additional units of the Fund.

(4) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of units outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
Series A ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 18, 2001								
Sept. 30, 2023	540,433	33,427	2.23	0.22	2.45	9.92	0.28	18.83
Mar. 31, 2023	566,589	34,992	2.24	0.22	2.46	9.84	0.26	64.94
Mar. 31, 2022	622,567	34,700	2.22	0.22	2.44	9.78	0.24	20.47
Mar. 31, 2021	613,971	33,558	2.22	0.22	2.44	9.76	0.17	32.68
Mar. 31, 2020	481,243	35,836	2.22	0.22	2.44	9.77	0.19	31.92
Mar. 31, 2019	374,611	24,073	2.22	0.22	2.44	9.73	0.11	68.49
Series AT5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations January 30, 2008								
Sept. 30, 2023	142	21	2.23	0.27	2.50	12.26	0.28	18.83
Mar. 31, 2023	445	64	2.24	0.27	2.51	12.27	0.26	64.94
Mar. 31, 2022	489	60	2.22	0.27	2.49	12.04	0.24	20.47
Mar. 31, 2021	664	76	2.22	0.25	2.47	11.20	0.17	32.68
Mar. 31, 2020	591	88	2.22	0.23	2.45	10.40	0.19	31.92
Mar. 31, 2019	432	53	2.22	0.18	2.40	8.16	0.11	68.49
Series AT6 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 07, 2012								
Sept. 30, 2023	48	7	2.23	0.29	2.52	13.00	0.28	18.83
Mar. 31, 2023	49	7	2.24	0.29	2.53	13.00	0.26	64.94
Mar. 31, 2022	51	6	2.22	0.21	2.43	9.64	0.24	20.47
Mar. 31, 2021	110	12	2.22	0.20	2.42	9.00	0.17	32.68
Mar. 31, 2020	149	21	2.22	0.19	2.41	8.69	0.19	31.92
Mar. 31, 2019	145	16	2.22	0.20	2.42	8.85	0.11	68.49
Series AT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations September 28, 2007								
Sept. 30, 2023	592	168	2.23	0.24	2.47	10.96	0.28	18.83
Mar. 31, 2023	578	158	2.24	0.25	2.49	11.11	0.26	64.94
Mar. 31, 2022	660	148	2.22	0.22	2.44	10.07	0.24	20.47
Mar. 31, 2021	709	145	2.22	0.22	2.44	10.10	0.17	32.68
Mar. 31, 2020	726	185	2.22	0.21	2.43	9.55	0.19	31.92
Mar. 31, 2019	1,270	258	2.22	0.20	2.42	9.12	0.11	68.49
Series E ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	16,852	1,810	2.11	0.18	2.29	8.64	0.28	18.83
Mar. 31, 2023	19,875	2,134	2.12	0.18	2.30	8.68	0.26	64.94
Mar. 31, 2022	23,805	2,308	2.10	0.18	2.28	8.48	0.24	20.47
Mar. 31, 2021	22,725	2,160	2.10	0.18	2.28	8.48	0.17	32.68
Mar. 31, 2020	21,388	2,774	2.10	0.18	2.28	8.61	0.19	31.92
Mar. 31, 2019	26,937	3,015	2.10	0.18	2.28	8.58	0.11	68.49

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of units outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
Series EF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1,704	183	1.11	0.15	1.26	14.17	0.28	18.83
Mar. 31, 2023	1,911	206	1.12	0.15	1.27	13.51	0.26	64.94
Mar. 31, 2022	2,489	240	1.10	0.15	1.25	13.77	0.24	20.47
Mar. 31, 2021	1,217	115	1.10	0.14	1.24	13.07	0.17	32.68
Mar. 31, 2020	961	125	1.10	0.13	1.23	12.09	0.19	31.92
Mar. 31, 2019	1,381	155	1.10	0.15	1.25	13.32	0.11	68.49
Series EFT5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	1.12	0.14	1.26	13.00	0.28	18.83
Mar. 31, 2023	1	-	1.12	0.14	1.26	13.00	0.26	64.94
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.24	20.47
Mar. 31, 2021	1	-	1.10	0.14	1.24	13.00	0.17	32.68
Mar. 31, 2020	10	2	1.10	0.15	1.25	13.00	0.19	31.92
Mar. 31, 2019	12	2	1.10	0.15	1.25	13.00	0.11	68.49
Series EFT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	1.11	0.14	1.25	13.00	0.28	18.83
Mar. 31, 2023	1	-	1.12	0.14	1.26	13.00	0.26	64.94
Mar. 31, 2022	1	-	1.10	0.14	1.24	13.00	0.24	20.47
Mar. 31, 2021	1	-	1.10	0.14	1.24	13.00	0.17	32.68
Mar. 31, 2020	10	2	1.10	0.15	1.25	13.00	0.19	31.92
Mar. 31, 2019	12	2	1.10	0.15	1.25	13.00	0.11	68.49
Series ET5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	2.12	0.27	2.39	13.00	0.28	18.83
Mar. 31, 2023	1	-	2.12	0.27	2.39	13.00	0.26	64.94
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.24	20.47
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.17	32.68
Mar. 31, 2020	10	2	2.10	0.28	2.38	13.00	0.19	31.92
Mar. 31, 2019	11	2	2.10	0.28	2.38	13.00	0.11	68.49
Series ETg ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	2.12	0.27	2.39	13.00	0.28	18.83
Mar. 31, 2023	1	-	2.12	0.27	2.39	13.00	0.26	64.94
Mar. 31, 2022	1	-	2.10	0.27	2.37	13.00	0.24	20.47
Mar. 31, 2021	1	-	2.10	0.27	2.37	13.00	0.17	32.68
Mar. 31, 2020	10	2	2.10	0.28	2.38	13.00	0.19	31.92
Mar. 31, 2019	11	2	2.06	0.27	2.33	13.00	0.11	68.49
Series F ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 18, 2001								
Sept. 30, 2023	40,558	2,539	1.23	0.12	1.35	10.19	0.28	18.83
Mar. 31, 2023	43,010	2,703	1.24	0.13	1.37	10.39	0.26	64.94
Mar. 31, 2022	38,587	2,175	1.22	0.13	1.35	10.81	0.24	20.47
Mar. 31, 2021	32,540	1,797	1.22	0.14	1.36	11.40	0.17	32.68
Mar. 31, 2020	22,462	1,708	1.22	0.14	1.36	11.59	0.19	31.92
Mar. 31, 2019	9,303	610	1.22	0.14	1.36	11.72	0.11	68.49

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of units outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
Series FT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations December 22, 2011								
Sept. 30, 2023	375	67	1.23	0.07	1.30	5.72	0.28	18.83
Mar. 31, 2023	323	56	1.24	0.09	1.33	7.55	0.26	64.94
Mar. 31, 2022	363	52	1.22	0.06	1.28	5.29	0.24	20.47
Mar. 31, 2021	78	10	1.22	0.08	1.30	6.29	0.17	32.68
Mar. 31, 2020	77	13	1.22	0.08	1.30	6.59	0.19	31.92
Mar. 31, 2019	92	12	1.22	0.10	1.32	8.13	0.11	68.49
Series I ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 09, 2002								
Sept. 30, 2023	341,845	17,480	0.02	-	0.02	-	0.28	18.83
Mar. 31, 2023	335,849	17,359	0.02	-	0.02	-	0.26	64.94
Mar. 31, 2022	356,038	16,306	-	-	-	-	0.24	20.47
Mar. 31, 2021	328,236	14,711	-	-	-	-	0.17	32.68
Mar. 31, 2020	243,539	15,237	-	-	-	-	0.19	31.92
Mar. 31, 2019	272,218	14,688	-	-	-	-	0.11	68.49
Series O ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 30, 2013								
Sept. 30, 2023	21,729	1,845	0.17	0.01	0.18	9.08	0.28	18.83
Mar. 31, 2023	23,787	2,040	0.17	0.01	0.18	8.83	0.26	64.94
Mar. 31, 2022	27,307	2,078	0.15	0.01	0.16	8.81	0.24	20.47
Mar. 31, 2021	26,753	1,993	0.15	0.01	0.16	9.18	0.17	32.68
Mar. 31, 2020	22,141	2,299	0.15	0.01	0.16	9.45	0.19	31.92
Mar. 31, 2019	29,012	2,598	0.15	0.02	0.17	10.18	0.11	68.49
Series OT5 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	0.16	0.02	0.18	13.00	0.28	18.83
Mar. 31, 2023	1	-	0.17	0.02	0.19	13.00	0.26	64.94
Mar. 31, 2022	1	-	0.15	0.02	0.17	13.00	0.24	20.47
Mar. 31, 2021	76	10	0.15	0.02	0.17	13.00	0.17	32.68
Mar. 31, 2020	11	2	0.15	0.02	0.17	13.00	0.19	31.92
Mar. 31, 2019	12	2	0.15	0.03	0.18	13.00	0.11	68.49
Series OT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Sept. 30, 2023	1	-	0.17	0.02	0.19	13.00	0.28	18.83
Mar. 31, 2023	1	-	0.17	0.02	0.19	13.00	0.26	64.94
Mar. 31, 2022	1	-	0.15	0.01	0.16	7.01	0.24	20.47
Mar. 31, 2021	264	40	0.15	0.01	0.16	5.29	0.17	32.68
Mar. 31, 2020	219	43	0.15	0.01	0.16	5.36	0.19	31.92
Mar. 31, 2019	266	41	0.15	0.01	0.16	5.33	0.11	68.49
Series P ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	6,138	633	0.24	0.02	0.26	11.10	0.28	18.83
Mar. 31, 2023	6,299	656	0.24	0.02	0.26	11.15	0.26	64.94
Mar. 31, 2022	5,839	540	0.22	0.03	0.25	11.47	0.24	20.47
Mar. 31, 2021	5,404	489	0.22	0.03	0.25	11.95	0.17	32.68
Mar. 31, 2020	2,960	373	0.22	0.02	0.24	10.57	0.19	31.92
Mar. 31, 2019	2,788	303	0.22	0.02	0.24	7.26	0.11	68.49

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of units outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
Series PT8 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Sept. 30, 2023	1	-	0.23	0.03	0.26	13.00	0.28	18.83
Mar. 31, 2023	1	-	0.24	0.03	0.27	13.00	0.26	64.94
Mar. 31, 2022	1	-	0.22	0.03	0.25	13.00	0.24	20.47
Mar. 31, 2021	1	-	0.22	0.03	0.25	13.00	0.17	32.68
Mar. 31, 2020	10	2	0.22	0.03	0.25	13.00	0.19	31.92
Mar. 31, 2019	11	1	0.22	0.03	0.25	13.00	0.11	68.49

(1) This information is derived from the Fund's semi-annual and annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on unitholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended September 30, 2023 and March 31.

CI Portfolio Series Growth Fund

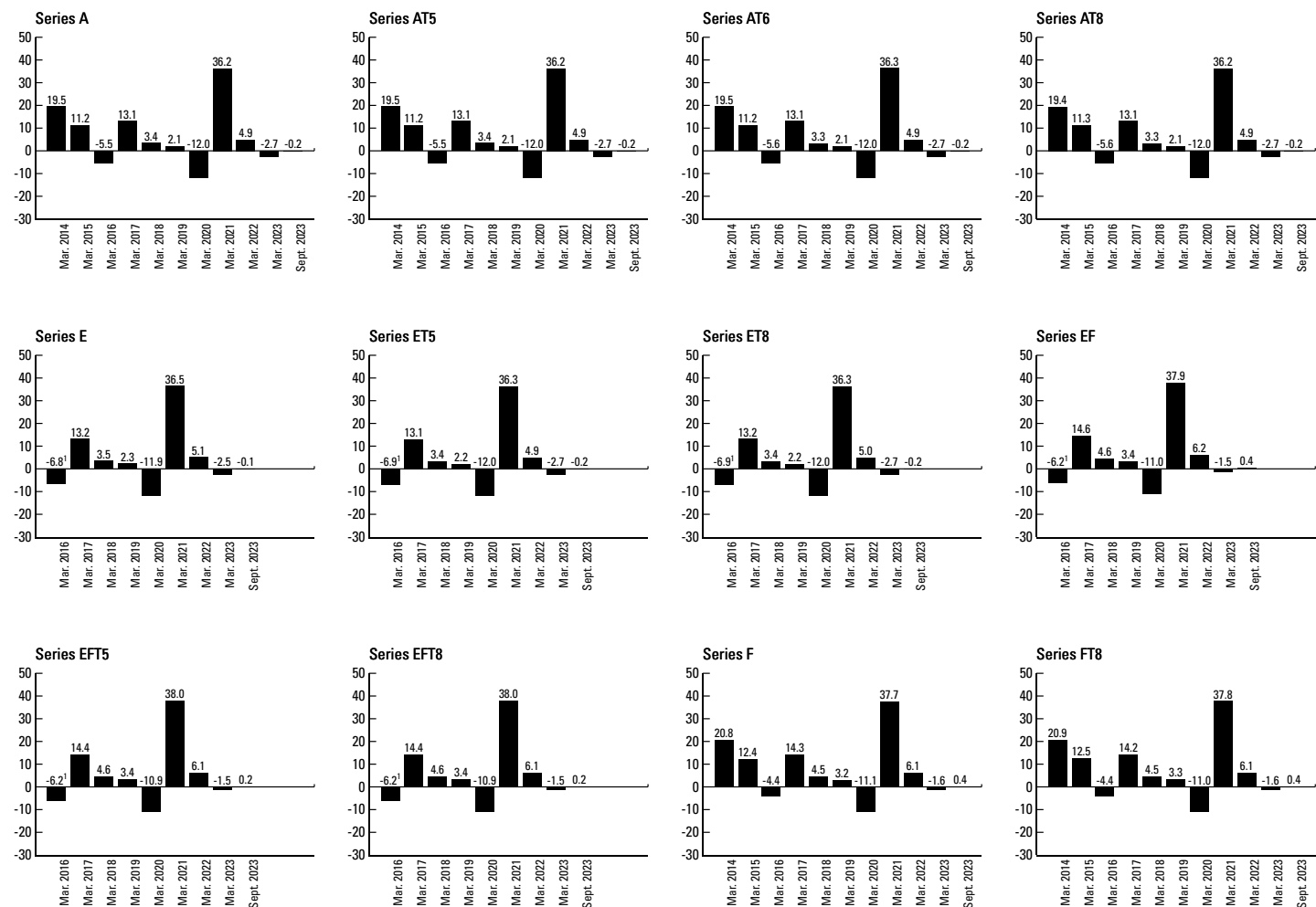
Management Report of Fund Performance for the period/year ended September 30, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that distributions made by the Fund in the period(s)/year(s) shown were reinvested in additional units of the Fund or relevant Series/Class of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

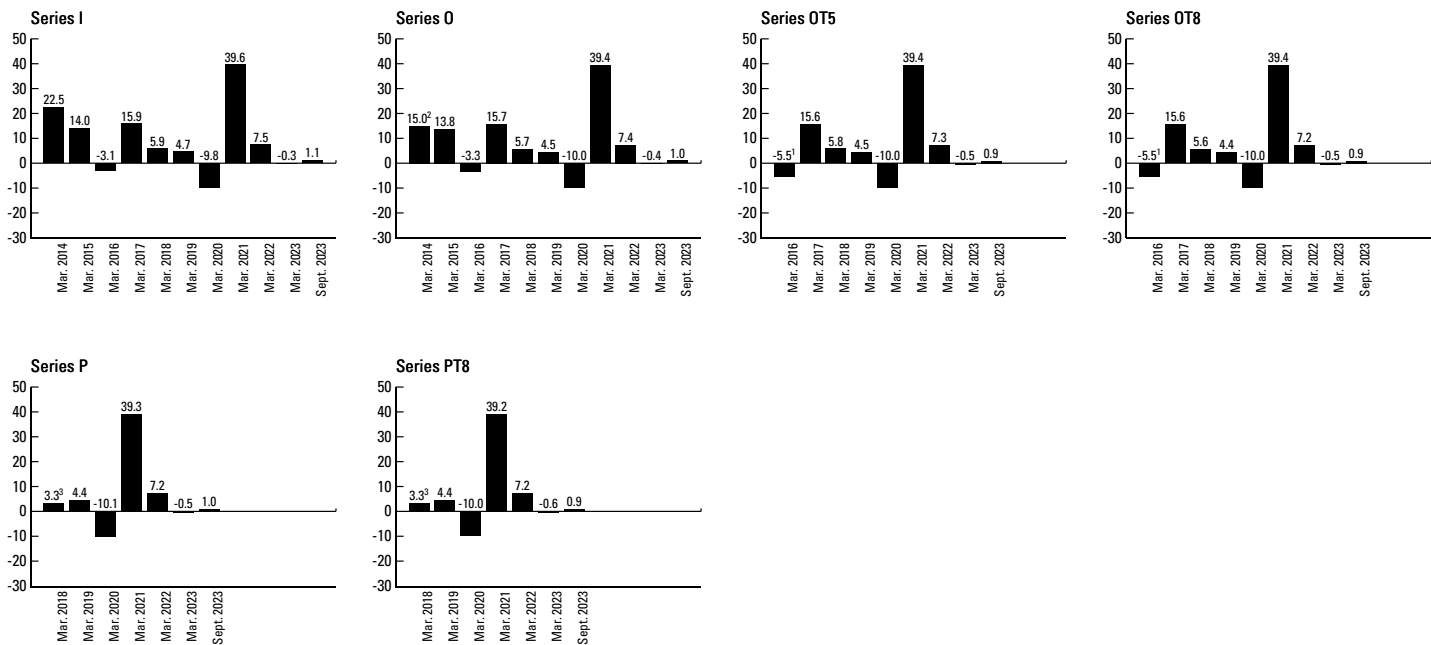
Year-by-Year Returns

The following chart/charts shows/show the Fund's semi-annual and annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023



1 2016 return is for the period from August 04, 2015 to March 31, 2016.
2 2014 return is for the period from July 30, 2013 to March 31, 2014.
3 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI Portfolio Series Growth Fund

Management Report of Fund Performance for the period/year ended September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Fund(s)	71.6	Fund(s)	71.6	CI Emerging Markets Corporate Class (I Shares)	8.7
Exchange-Traded Fund(s)	27.4	Exchange-Traded Fund(s)	27.4	CI International Equity Fund (Series I)	6.7
Other Net Assets (Liabilities)	1.0	Other Net Assets (Liabilities)	1.0	CI Munro Global Growth Equity Fund (Series I)	6.5
Cash & Cash Equivalents	0.0	Cash & Cash Equivalents	0.0	CI Synergy Canadian Corporate Class (I Shares)	5.9
Foreign Currency Forward Contract(s)	0.0	Foreign Currency Forward Contract(s)	0.0	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5.7
				CI Canadian Dividend Fund (Series I)	5.5
				CI Canadian Bond Fund (Series I)	5.3
				CI International Value Corporate Class (I Shares)	5.3
				CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.0
				CI Morningstar Canada Momentum Index ETF (Common Units)	3.7
				CI U.S. Stock Selection Corporate Class (I Shares)	3.5
				CI Select Canadian Equity Fund (Series I)	3.4
				CI Morningstar International Value Index ETF (Unhedged Common Units)	3.2
				CI Canadian Equity Income Private Trust (Series I)	2.7
				US Equity Value Pool (Series I)	2.7
				CI American Small Companies Corporate Class (I Shares)	2.6
				CI Canadian Equity Corporate Class (I Shares)	2.5
				CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.3
				CI Corporate Bond Fund (Series I)	2.1
				CI Canadian Core Plus Bond Fund (Series I)	1.7
				CI Private Markets Growth Fund (Series I)	1.6
				CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.5
				CI Morningstar Canada Value Index ETF (Common Units)	1.5
				CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.3
				CI Private Markets Growth Fund (Series I Instalment)	1.3
				Total Net Assets (in \$000's)	\$970,423

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words “may,” “could,” “should,” “would,” “suspect,” “outlook,” “believe,” “plan,” “anticipate,” “estimate,” “expect,” “intend,” “forecast,” “objective,” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.