

# ANNUAL FINANCIAL STATEMENTS 2023

**DECEMBER 31, 2023** 

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To the Unitholders of

CI ICBCCS S&P China 500 Index ETF CI ONE Global Equity ETF CI ONE North American Core Plus Bond ETF CI WisdomTree Canada Quality Dividend Growth Index ETF CI WisdomTree Emerging Markets Dividend Index ETF CI WisdomTree Europe Hedged Equity Index ETF CI WisdomTree International Quality Dividend Growth Index ETF CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF CI WisdomTree Japan Equity Index ETF CI WisdomTree U.S. MidCap Dividend Index ETF CI WisdomTree U.S. Quality Dividend Growth Index ETF CI WisdomTree U.S. Quality Dividend Growth Index ETF CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF CI Yield Enhanced Canada Aggregate Bond Index ETF CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF [collectively, the "Funds"]

#### Opinion

We have audited the financial statements of the Funds, which comprise the statements of financial position as at December 31, 2023 and 2022, and the statements of comprehensive income, statements of changes in net assets attributable to holders of redeemable units and statements of cash flows for the years then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as at December 31, 2023 and 2022, and their financial performance and their cash flows for the years then ended in accordance with International Financial Reporting Standards ["IFRSs"].

#### Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

Management is responsible for the other information. The other information comprises the Management Report of Fund Performance of the Funds. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained the Management Report of Fund Performance of the Funds prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

#### Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
  error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is
  sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement
  resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,
  intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

 Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Fraser Whale.

Ernst & young LLP

Toronto, Canada March 21, 2024

Chartered Professional Accountants Licensed Public Accountants

Financial Statements

#### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	17,157	43,935
Investments pledged as collateral	-	-
Cash	52	246
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	10	-
Interest receivable	-	-
Fees rebate receivable	5	12
	17,224	44,193
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	17
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	20	24
	28	41
Net assets attributable to holders of redeemable units	17,196	44,152

#### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	to redeemable	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding	
	2023	2022	2023	2022	2023	2022	
Non-Hedged							
Units	17,196	44,152	19.11	23.24	900,000	1,900,000	

Financial Statements

#### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

#### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:				attributable o holders of le units per Weighted ave	
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	(4,480)	(2,302)	(2.58)	(5.53)	1,737,260	416,712

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,218	232
Interest for distribution purposes	24	1
Income distributions from investments	-	
Capital gain distributions from investments	-	
Derivative income (loss)	-	
Net realized gain (loss) on sale of investments and		
derivatives	(5,641)	(684
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	88	(1,554
Total net gain (loss) on investments and derivatives	(4,311)	(2,005
Other income		
Securities lending revenue (Note 6)	1	
Foreign exchange gain (loss) on cash	(29)	(222
Fees rebate	175	13
Other income	123	60
Total other income	270	(149
Total income	(4,041)	(2,154
Expenses		
Management fees (Note 5)	215	56
Commissions and other portfolio transaction costs	123	65
Independent review committee fees	1	1
Withholding taxes	95	19
Harmonized sales tax	5	6
Other expenses	-	1
Total expenses	439	148
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		
of redeemable units	(4,480)	(2,302

The accompanying notes are an integral part of these financial statements.

#### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

	He	Non- Hedged Units		
	2023	2022	2023	Fund 2022
Net assets attributable to holders of redeemable units at the beginning of period/year	44,152	8,884	44,152	
Increase (decrease) in net assets attributable to holders of redeemable units	(4,480)	(2,302)	(4,480)	(2,302)
Distributions to holders of redeemable units				
From net investment income	(1,209)	(212)	(1,209)	(212)
From net realized gains	-	-	-	-
Return of capital	(182)	(145)	(182)	(145)
Total distributions to holders of redeemable units	(1,391)	(357)	(1,391)	(357)
Redeemable unit transactions				
Proceeds from redeemable units issued	34,234	40,286	34,234	40,286
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(55,319)	(2,359)	(55,319)	(2,359)
Net increase (decrease) from redeemable unit transactions	(21,085)	37,927	(21,085)	37,927
Net increase (decrease) in net assets attributable to holders of redeemable units	(26,956)	35,268	(26,956)	35,268
Net assets attributable to holders of redeemable units at the end of period/year	17,196	44,152	17,196	44,152

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	(4,480)	(2,302
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	5,641	684
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(88)	1,554
Commissions and other portfolio transaction costs	123	65
Proceeds from sale and maturity of investments and		
derivatives	60,744	4,723
Purchase of investments and derivatives	(39,642)	(42,112
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	(10)	
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	(9)	13
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	2	11
Net cash from (used in) operating activities	22,281	(37,364
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(1,391)	(357
Proceeds from issuance of redeemable units	34,235	40,286
Amounts paid on redemption of redeemable units	(55,319)	(2,359
Net cash from (used in) financing activities	(22,475)	37,570
Unrealized foreign exchange gain (loss) on cash	-	
Net increase (decrease) in cash	(194)	208
Cash (bank overdraft), beginning of period/year	246	40
Cash (bank overdraft), end of period/year	52	246
Supplementary Information:		
Interest received, net of withholding tax*	24	l 1
Dividends received, net of withholding tax*	1,113	3 214
Dividends paid*	-	
Interest paid*	-	
Tax recoverable (paid)		

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Schedule of Investment Portfolio as at December 31, 2023

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
0.00	101.100	FINANCIALS	100 401	101.050	
CNY		Agricultural Bank of China Ltd.	123,461	131,359	
HKD		Agricultural Bank of China Ltd.	53,760	56,420	
CNY		Bank of China Ltd.	55,970	61,572	
HKD		Bank of China Ltd., Class H	141,747	150,966	
CNY		Bank of Communications Co., Ltd.	95,486	98,929	
HKD		Bank of Communications Co., Ltd., Class H	61,106	63,323	
CNY		Bank of Ningbo Co., Ltd.	68,123	47,858	
CNY		China CITIC Bank Corp., Ltd.	10,208	9,639	
HKD		China Citic Bank, Class H	20,639	20,507	
CNY		China Construction Bank Corp.	28,117	30,017	
HKD		China Construction Bank Corp., Class H	273,773	277,185	
CNY		China Everbright Bank Co., Ltd.	45,995	42,972	
HKD		China Everbright Bank Co., Ltd., Class H	4,407	4,309	
HKD		China International Capital Corp., Ltd.	13,166	10,063	
CNY		China International Capital Corp., Ltd.	17,792	17,686	
CNY		China Life Insurance Co., Ltd.	35,979	27,936	
HKD		China Life Insurance Co., Ltd., Class H	56,692	46,141	
CNY		China Merchants Bank Co., Ltd.	299,259	248,274	
HKD		China Merchants Bank Co., Ltd., Class H	69,667	55,118	
CNY		China Minsheng Banking Corp., Ltd.	68,417	67,032	
HKD		China Minsheng Banking Corp., Ltd., Class H	11,107	10,740	
CNY		China Pacific Insurance (Group) Co., Ltd.	60,916	49,960	
HKD	9,400	China Pacific Insurance (Group) Co., Ltd., Class H	31,133	25,016	
CNY	32,305	CITIC Securities Co., Ltd.	131,090	122,347	
HKD	5,500	CITIC Securities Co., Ltd., Class H	15,091	14,804	
CNY	3,800	CSC Financial Co., Ltd.	17,616	16,716	
HKD	3,500	CSC Financial Co., Ltd., Class H	4,865	4,078	
CNY	44,824	East Money Information Co., Ltd.	130,425	117,006	
CNY	125,400	Industrial & Commercial Bank of China Ltd.	107,948	111,444	
HKD	255,000	Industrial and Commercial Bank of China, Class H	168,830	164,493	
CNY	58,000	Industrial Bank Co., Ltd.	177,874	174,801	
CNY	10,200	People's Insurance Co. (Group) of China Ltd.	11,159	9,179	
HKD	30,000	People's Insurance Co. (Group) of China Ltd.	14,402	12,158	
CNY	30,600	Ping An Bank Co., Ltd.	66,284	53,422	
CNY	33,200	Ping An Insurance (Group) Co. of China Ltd.	305,330	248,757	
HKD	22,700	Ping An Insurance (Group) Co. of China Ltd., Class H	186,193	135,506	
HKD	27,000	Postal Savings Bank of China Co., Ltd.	18,858	17,007	
CNY		Postal Savings Bank of China Co., Ltd.	34,117	29,843	
CNY		Shanghai Pudong Development Bank Co., Ltd.	76,270	69,787	
			3,113,272	2,854,370	16.6
		CONSUMER DISCRETIONARY			
HKD	53,200	Alibaba Group Holding Ltd.	783,855	679,166	
HKD	4,200	Anta Sports Products Ltd.	66,277	53,725	
CNY		BYD Co., Ltd.	134,437	106,757	
HKD		BYD Co., Ltd., Class H	143,457	126,717	
CNY		China Tourism Group Duty Free Corp., Ltd.	78,733	51,348	
HKD		China Tourism Group Duty Free Corp., Ltd., Class H	7,666	5,177	
CNY		FAW Jiefang Group Co., Ltd.	4,502	4,425	
CNY		Great Wall Motor Co., Ltd.	20,044	17,818	
HKD		Great Wall Motor Co., Ltd., Class H	14,604	14,555	
CNY		Gree Electric Appliances Inc. of Zhuhai	103,358	92,109	
HKD		Haier Smart Home Co., Ltd.	35,558	31,277	
CNY		Haier Smart Home Co., Ltd.	64,211	55,833	
НКД		JD.com Inc., Class A	190,241	167,177	
НКО		Li Auto Inc.	98,203	101,845	
	4,100		30,203	101,010	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

Units/Shares or Par Value		Average Cost	Fair Value	% of
or Par Value		J		/0 01
		(\$)	(\$)	Net Assets
15 530	CONSUMER DISCRETIONARY (cont'd)	250.054	015 005	
	Meituan, Class B	350,354	215,335	
	•			
	•			
1,101				15.0
	INFORMATION TECHNOLOGY	_,,		
10,800		19,067	18,092	
1,586	Advanced Micro-Fabrication Equipment Inc.	39,792		
1,068	Amlogic (Shanghai) Co., Ltd.	13,768	12,436	
500	Anker Innovations Technology Co., Ltd.	7,369	8,236	
2,300	Avary Holding (Shenzhen) Co., Ltd.	9,502	9,545	
801	Beijing Kingsoft Office Software Inc.	49,914	47,090	
3,148	Beijing Shiji Information Technology Co., Ltd.	6,884	5,701	
119,300	BOE Technology Group Co., Ltd.	84,662	86,504	
2,500	BYD Electronic (International) Co., Ltd.	14,841	15,451	
647	Cambricon Technologies Corp., Ltd.	17,307	16,235	
4,600	Chaozhou Three-Circle Group Co., Ltd.	26,253	25,187	
7,100	China Greatwall Technology Group Co., Ltd.	14,317	13,359	
2,024	China National Software & Service Co., Ltd.	14,975	13,645	
7,166	China Railway Signal & Communication Corp., Ltd.	7,131	5,836	
6,000	China Railway Signal & Communication Corp., Ltd., Class H	2,748	2,634	
1,574	China Resources Microelectronics Ltd.	16,210	13,078	
1,300	China Zhenhua (Group) Science & Technology Co., Ltd.	21,185	14,222	
500	Empyrean Technology Co., Ltd.	10,184	9,840	
2,100	Eoptolink Technology Inc., Ltd.	20,181	19,256	
14,023	Everdisplay Optronics (Shanghai) Co., Ltd.	6,790	6,335	
		11,871	10,425	
	•			
	•			
	<b>5</b>			
	-			
	•			
	•			
	16,915 2,480 13,000 2,900 62,400 1,481 10,800 2399 1,586 1,068 500 2,300 801 3,148 119,300 2,500 647 4,600 7,100 2,024 7,166 6,000 1,574 1,300 2,024 7,166 6,000 1,574 1,300 2,020 14,023 2,100 2,000 17,100 2,800 0,2,766 5,080 8,500 74,000 2,276 5,080 8,500 1,300 2,276 5,080 8,500 2,100 2,276 5,080 8,500 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,276 5,080 3,000 2,000 1,277 4,000 2,276 5,080 3,000 2,200 2,000 2,	<ul> <li>16,915 Midea Group Co., Ltd.</li> <li>2,400 PDD Holdings Inc., ADR</li> <li>13,000 SAIC Motor Corp., Ltd.</li> <li>2,900 Shenzhou International Group</li> <li>62,400 TCL Technology Group Corp.</li> <li>1,481 Yum China Holdings Inc.</li> <li>733 3Peak Inc.</li> <li>1,586 Advanced Micro-Fabrication Equipment Inc.</li> <li>1,686 Advanced Micro-Fabrication Equipment Inc.</li> <li>3,148 Beijing Kingi Shiji Information Technology Co., Ltd.</li> <li>2,500 BDE Technology Group Co., Ltd.</li> <li>2,500 BDE Technology Group Co., Ltd.</li> <li>4,600 Chaozhou Three-Circle Group Co., Ltd.</li> <li>4,600 Chaozhou Three-Circle Group Co., Ltd.</li> <li>7,160 China Railway Signal &amp; Communication Corp., Ltd.</li> <li>6,000 China Railway Signal &amp; Communication Corp., Ltd.</li> <li>6,000 China Railway Signal &amp; Communication Corp., Ltd.</li> <li>6,000 China Railway Signal &amp; Communication Corp., Ltd.</li> <li>1,300 Ehargzen Technology Co., Ltd.</li> <li>2,000 Fat Glass Group Co., Ltd.</li> <li>2,000 Glob Co., Ltd.</li> <li>2,000 Glob Co., Ltd.</li> <li>2,000 Glob Co., Ltd.</li> <li>3,000 GaazyCore Inc.</li> <li>4,500 Goartek Inc.</li> <li>4,500 Goartek Inc.</li> <li>4,500 Glob Co., Ltd.</li> <li>3,000 Hangzhou Shiyuan Electronics Echnology Co., Ltd.</li> <li>3,000 Hangzhou Shiyuan Electronics Co., Ltd.</li> <li>3,000 Hangzhou Shiyuan Electronics Co., Ltd.</li></ul>	16,915         Midea Group Ca, Ltd.         175,222           2,480         DD Holdings Inc., ADR         36,527           2,500         Shenzhou International Group         36,462           2,400         The Technology Group Carp.         45,375           1,481         Yum China Holdings Inc.         282,389           INFORMATION TECHNOLOGY           1,481         Yum China Holdings Inc.         282,3389           INFORMATION TECHNOLOGY         1,390           1,800         30,952           1,800         30,952           1,800         Advanced Micro-Fabrication Equipment Inc.         9,584           1,800         Advanced Micro-Fabrication Equipment Inc.         9,592           2,300         Advanced Micro-Fabrication Equipment Inc.	119.15         Midea Group Ca, Ltd.         177,867           2,809         POH Holings Inc.         38,527         32,703           2,900         SAIC Motor Carp., Ltd.         38,527         32,703           2,900         IC. Technology Group Carp.         45,875         49,897           1,481         Yum China Holdings Inc.         12,258         22,208           1,000         S0 Security Technology Inc.         19,067         18,952           1,000         S0 Security Technology Inc.         19,067         18,952           1,000         S0 Security Technology Inc.         19,067         12,258           1,000         S0 Security Technology Inc.         19,067         12,243           1,000         S0 Security Technology Inc., Ltd.         17,078         4,233           1,000         S0 Security Technology Co., Ltd.         12,243         5,373           1,000         S0 Security Technology Co., Ltd.         3,372         4,47,090           3,148         Beijing Shiji Information Technology Co., Ltd.         4,584         5,701           1110300         D0E Technology Group Co., Ltd.         14,844         15,751           111030         D0E Technology Group Co., Ltd.         14,845         15,767           1110

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
_	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
CNY	1 900	INFORMATION TECHNOLOGY (cont'd) JCET Group Co., Ltd.	25,414	26,648	
CNY		Jiangsu Pacific Quartz Co., Ltd.	25,414 12,945	20,048 11,307	
CNY		Jinko Solar Co., Ltd.	13,656	11,907	
HKD		Kingboard Holdings Ltd.	8,852	7,886	
HKD		Kingboard Laminates Holding Ltd.	3,458	3,404	
НКД		Kingdee International Software Group Co., Ltd.	3,430 19,245	19,217	
HKD		Lenovo Group Ltd.	31,762	44,256	
CNY		Lens Technology Co., Ltd.	15,144	16,688	
CNY		Lingyi iTech (Guangdong) Co.	10,630	12,945	
CNY		LONGI Green Energy Technology Co., Ltd.	118,272	92,578	
CNY		Longshine Technology Group Co., Ltd.	9,343	7,618	
CNY		Luxshare Precision Industry Co., Ltd.	88,741	101,814	
CNY		Maxscend Microelectronics Co., Ltd.	25,526	29,256	
CNY		Montage Technology Co., Ltd.	31,626	34,599	
CNY		National Silicon Industry Group Co., Ltd.	19,802	16,851	
CNY		NAURA Technology Group Co., Ltd.	44,348	45,683	
CNY		Navinfo Co., Ltd.	15,351	13,072	
CNY		Ninestar Corp.	17,307	13,043	
CNY		OFILM Group Co., Ltd.	14,230	14,089	
CNY		Piotech Inc.	12,954	13,675	
CNY		Qi An Xin Technology Group Inc.	10,904	8,124	
CNY		Risen Energy Co., Ltd.	8,614	7,548	
CNY		Rockchip Electronics Co., Ltd.	7,223	7,073	
		Sanan Optoelectronics Co., Ltd.			
CNY CNY		Sangfor Technologies Inc.	36,744	32,188	
CNY		5 S	15,108	10,752	
		SG Micro Corp. Sharahai Aika Salar Franzy Ca. Itd	18,188 15,180	18,204	
CNY		Shanghai Aiko Solar Energy Co., Ltd.	15,480	12,856	
CNY USD		Shanghai Baosight Software Co., Ltd. Shanghai Baosight Software Co., Ltd., Class B	18,426	20,759	
			6,162	6,047	
CNY CNY		Shanghai Fudan Microelectronics Group Co., Ltd.	8,637	6,629	
CNY		Shengyi Technology Co., Ltd. Shennan Circuits Co., Ltd.	11,981	14,298	
			8,308	8,447	
CNY		Shenzhen Goodix Technology Co., Ltd.	10,439	10,278	
CNY CNY		Shenzhen SC New Energy Technology Corp.	14,105	12,384	
		Shenzhen SED Industry Co., Ltd.	7,486	6,301	
CNY		Shenzhen Transsion Holdings Co., Ltd. StarPower Semiconductor Ltd.	25,469	27,764	
CNY HKD			11,962	10,096	
		Sunny Optical Technology Group Co., Ltd. Suzhou Dongshan Precision Manufacturing Co., Ltd.	30,753	31,107	
CNY			16,323	15,548	
CNY CNY		Thunder Software Technology Co., Ltd. Tianjin 712 Communication & Broadcasting Co., Ltd.	18,457	17,862 8,788	
			7,566		
CNY		Tianjin Zhonghuan Semiconductor Co., Ltd.	48,568	30,823	
CNY		Tianma Microelectronics Co., Ltd.	7,445	8,514	
CNY		Tianshui Huatian Technology Co., Ltd.	15,084	14,257	
CNY		TongFu Microelectronics Co., Ltd.	12,987	15,905	
CNY		Tongwei Co., Ltd.	55,599	42,348	
CNY		Trina Solar Co., Ltd.	26,615	22,082	
CNY		Unigroup Guoxin Microelectronics Co., Ltd.	41,113	29,081	
CNY		Unisplendour Corp., Ltd.	26,278	21,643	
CNY		Universal Scientific Industrial (Shanghai) Co., Ltd.	5,336	5,338	
CNY		Venustech Group Inc.	11,853	12,048	
CNY		Verisilicon Microelectronics (Shanghai) Co., Ltd.	9,232	7,041	
CNY		Westone Information Industry Inc.	9,758	8,352	
CNY	,	Will Semiconductor Ltd.	47,113	52,476	
CNY	3,200	Wingtech Technology Co., Ltd.	27,853	25,172	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of			F	
Curronov	Units/Shares	Description	Average Cost	Fair Value	% of Not Accets
Currency	or Par Value	INFORMATION TECHNOLOGY (cont'd)	(\$)	(\$)	Net Assets
CNY	5.528	Wuhan Guide Infrared Co., Ltd.	8,145	7,503	
CNY		WUS Printed Circuit (Kunshan) Co., Ltd.	15,970	19,247	
CNY	397	Wuxi Autowell Technology Co., Ltd.	7,556	6,680	
CNY		Xiamen Faratronic Co., Ltd.	11,204	8,608	
HKD	55,000	Xiaomi Corp., Class B	114,049	144,887	
CNY	1,854	Xinjiang Daqo New Energy Co., Ltd.	14,097	10,193	
HKD	16,000	Xinyi Solar Holdings Ltd.	17,969	12,321	
CNY	1,000	Yangzhou Yangjie Electronic Technology Co., Ltd.	7,414	6,823	
CNY	2,340	Yealink Network Technology Corp., Ltd.	16,833	12,856	
CNY	7,614	Yonyou Network Technology Co., Ltd.	25,613	25,184	
CNY	6,100	Zhejiang Dahua Technology Co., Ltd.	21,150	20,925	
CNY	2,100	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	20,855	17,214	
CNY	1,932	Zhejiang Supcon Technology Co., Ltd.	17,871	16,290	
CNY	2,300	Zhongji Innolight Co., Ltd.	36,477	48,283	
HKD	2,800	ZTE Corp.	10,679	8,246	
CNY	11,000	ZTE Corp.	64,303	54,156	
			2,508,422	2,389,316	13.9
		INDUSTRIALS			
CNY		AECC Aero-Engine Control Co., Ltd.	11,614	10,360	
CNY		AECC Aviation Power Co., Ltd.	35,395	34,054	
CNY		Air China Ltd.	21,456	18,287	
HKD		Air China Ltd., Class H	5,910	5,005	
CNY		AVIC Helicopter Co., Ltd.	7,438	7,164	
HKD		AviChina Industry & Technology Co., Ltd., Class H	5,730	5,091	
CNY		Beijing Easpring Material Technology Co., Ltd.	12,283	9,943	
CNY		Beijing New Building Materials PLC	18,788	14,767	
CNY		Beijing United Information Technology Co., Ltd.	12,128	6,773	
CNY		Beijing-Shanghai High Speed Railway Co., Ltd.	95,751	91,565	
CNY		Centre Testing International Group Co., Ltd.	17,285	12,936	
CNY		China Baoan Group Co., Ltd.	11,430	12,529	
CNY		China CSSC Holdings Ltd.	45,726	49,262	
CNY		China Eastern Airlines Corp., Ltd.	25,975	21,641	
HKD		China Eastern Airlines Corp., Ltd., Class H	3,819	3,040	
CNY		China Energy Engineering Corp., Ltd.	18,887	17,218	
CNY		China International Marine Containers (Group) Co., Ltd.	8,591	9,145	
CNY		China Merchants Expressway Network & Technology Holdings Co., Ltd.	7,557	7,629	
CNY HKD		China Merchants Port Group Co., Ltd. China Merchants Port Holdings Co., Ltd.	2,475 7,080	2,374 7,187	
CNY		China National Chemical Engineering Co., Ltd.	19,633	15,609	
CNY		China Railway Group Ltd.	39,707	34,216	
HKD		China Railway Group Ltd., Class H	10,681	8,815	
CNY		China Southern Airlines Co., Ltd.	17,571	15,528	
HKD		China Southern Airlines Co., Ltd., Class H	4,287	3,354	
CNY		China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd	4,351	3,618	
CNY		China State Construction Engineering Corp., Ltd.	69,275	59,023	
HKD		China State Construction International Holdings Ltd.	8,732	9,149	
HKD		CITIC Ltd.	30,264	30,295	
CNY		Contemporary Amperex Technology Co., Ltd.	346,828	262,863	
CNY		COSCO SHIPPING Development Co., Ltd.	6,321	6,047	
CNY		COSCO SHIPPING Holdings Co., Ltd.	37,136	34,376	
HKD		COSCO SHIPPING Holdings Co., Ltd., Class H	17,388	16,371	
CNY		CRRC Corp., Ltd.	37,494	34,131	
HKD		CRRC Corp., Ltd., Class H	10,161	9,294	
CNY		Daqin Railway Co., Ltd.	28,863	28,687	
CNY		Dongfang Electric Corp., Ltd.	11,655	10,057	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INDUSTRIALS (cont'd)			
CNY		Eastern Air Logistics Co., Ltd.	3,893	4,671	
CNY		EVE Energy Co., Ltd.	44,990	35,307	
CNY		Fangda Carbon New Material Co., Ltd.	10,231	8,924	
USD		Full Truck Alliance Co., Ltd., ADR	23,599	22,101	
CNY		Ginlong Technologies Co., Ltd.	12,625	9,747	
CNY		Gongniu Group Co., Ltd.	9,493	8,892	
CNY		Gotion High-tech Co., Ltd.	17,228	14,790	
CNY		Guangzhou Baiyun International Airport Co., Ltd.	8,305	6,728	
CNY HKD		Hainan Airlines Holding Co., Ltd. Haitian International Holdings Ltd.	20,999	20,275 6,525	
CNY		Han's Laser Technology Industry Group Co., Ltd.	6,066 12,962	11,172	
CNY		Hongfa Technology Co., Ltd.	17,017	14,081	
HKD		JD Logistics Inc.	13,213	11,395	
CNY		Jiangsu Expressway Co., Ltd.	3,364	3,430	
НКД		Jiangsu Expressway Co., Ltd., Class H	4,949	4,742	
CNY		Jiangsu GoodWe Power Supply Technology Co., Ltd.	10,554	10,002	
CNY		Jiangsu Hengli Hydraulic Co., Ltd.	19,928	16,754	
CNY		Jiangsu Zhongtian Technology Co., Ltd.	24,754	21,828	
CNY		Jiangxi Special Electric Motor Co., Ltd.	10,815	13,303	
CNY		Juneyao Airlines Co., Ltd.	9,203	7,363	
CNY		Keda Industrial Group Co., Ltd.	8,788	8,042	
CNY		Kuang-Chi Technologies Co., Ltd.	13,772	13,465	
CNY		Liaoning Port Co., Ltd.	7,104	6,362	
HKD		Metallurgical Corp. of China Ltd.	3,012	2,567	
CNY	23,000	Metallurgical Corp. of China Ltd.	15,507	13,085	
CNY	6,400	Ming Yang Smart Energy Group Ltd.	20,609	14,921	
CNY	12,452	NARI Technology Co., Ltd.	51,833	51,673	
CNY	560	Ningbo Deye Technology Co., Ltd.	10,098	8,735	
CNY	1,500	Ningbo Orient Wires & Cables Co., Ltd.	10,940	11,922	
CNY	1,015	Ningbo Ronbay New Energy Technology Co., Ltd.	9,589	7,511	
CNY	9,800	Ningbo Zhoushan Port Co., Ltd.	6,441	6,486	
CNY	3,500	North Industries Group Red Arrow Co., Ltd.	10,750	9,136	
CNY	29,600	Power Construction Corp. of China Ltd.	29,895	26,911	
CNY		Pylon Technologies Co., Ltd.	10,716	7,371	
CNY		Qingdao Port International Co., Ltd.	3,768	3,562	
CNY		S.F. Holding Co., Ltd.	74,678	67,601	
CNY		SANY Heavy Industry Co., Ltd.	66,261	55,299	
CNY		Shandong Hi-Speed Co., Ltd.	2,976	2,968	
CNY		Shanghai Construction Group Co., Ltd.	8,846	7,352	
CNY		Shanghai Electric Group Co., Ltd.	13,910	12,327	
CNY		Shanghai International Airport Co., Ltd.	29,509	23,159	
CNY CNY		Shanghai International Port (Group) Co., Ltd. Shanghai M&G Stationery Inc.	18,862 10,707	17,492 9,774	
CNY		Shanghai Mad Stationery Inc. Shenzhen Inovance Technology Co., Ltd.	84,858	78,065	
CNY		Sichuan Road & Bridge Co., Ltd.	11,440	10,472	
CNY		Sieyuan Electric Co., Ltd.	17,244	18,383	
CNY		Sinoma International Engineering Co., Ltd.	8,104	6,599	
НКД		Sinotrans Ltd.	3,525	3,865	
CNY		Sinotrans Ltd.	3,996	4,252	
HKD		Sinotruk (Hong Kong) Ltd.	6,117	6,468	
НКД		SITC International Holdings Co., Ltd.	12,085	11,382	
CNY		Spring Airlines Co., Ltd.	17,872	15,867	
CNY		Sungrow Power Supply Co., Ltd.	60,432	58,626	
CNY		Sunwoda Electronic Co., Ltd.	15,195	13,172	
CNY		Suzhou Maxwell Technologies Co., Ltd.	16,409	13,966	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of		• • • •		
Currency	Units/Shares or Par Value	Decorintion	Average Cost (\$)	Fair Value (\$)	% of Net Assets
currency		INDUSTRIALS (cont'd)	(\$)	(\$)	NEL ASSELS
CNY	14,850	TBEA Co., Ltd.	40,477	38,101	
CNY		Weichai Power Co., Ltd.	40,116	45,174	
HKD		Weichai Power Co., Ltd., Class H	12,978	15,414	
CNY		Wuxi Lead Intelligent Equipment Co., Ltd.	21,234	17,706	
CNY		Wuxi Shangji Automation Co., Ltd.	9,600	6,751	
CNY	17,000	XCMG Construction Machinery Co., Ltd.	20,379	17,257	
CNY	5,400	Xiamen C & D Inc.	11,033	9,668	
CNY	9,100	Xinjiang Goldwind Science & Technology Co., Ltd.	16,430	13,535	
HKD	2,800	Xinjiang Goldwind Science & Technology Co., Ltd., Class H	2,304	1,660	
HKD	8,000	Xinyi Glass Holdings Co., Ltd.	16,393	11,834	
SGD	9,700	Yangzijiang Shipbuilding Holdings Ltd.	15,205	14,448	
CNY	5,600	YTO Express Group Co., Ltd.	16,561	12,796	
CNY	5,019	Yunda Holding Co., Ltd.	10,552	6,961	
CNY	3,900	Zhejiang Chint Electrics Co., Ltd.	17,953	15,597	
CNY	800	Zhejiang Dingli Machinery Co., Ltd.	7,919	7,611	
CNY	7,145	Zhejiang Sanhua Intelligent Controls Co., Ltd.	36,069	39,055	
CNY	2,180	Zhejiang Weiming Environmental Protection Co., Ltd.	7,335	6,485	
CNY	2,140	Zhejiang Weixing New Building Materials Co., Ltd.	7,635	5,757	
CNY	754	Zhuzhou CRRC Times Electric Co.	6,051	5,093	
HKD	2,000	Zhuzhou CRRC Times Electric Co., Ltd.	10,057	7,532	
CNY		Zhuzhou Kibing Group Co., Ltd.	9,389	7,376	
CNY	17,100	Zoomlion Heavy Industry Science & Technology Co., Ltd.	21,540	20,761	
HKD	5,800	Zoomlion Heavy Industry Science and Technology Co., Ltd.	4,023	4,212	
USD	1,526	ZTO Express (Cayman) Inc., ADR	51,088	42,819	
			2,468,022	2,181,874	12.7
		MATERIALS			
CNY	29,400	Aluminum Corporation of China Ltd.	34,296	30,829	
HKD	14,000	Aluminum Corporation of China Ltd., Class H	10,681	9,220	
CNY	7,740	Angang Steel Co., Ltd.	4,099	3,583	
CNY	7,500	Anhui Conch Cement Co., Ltd.	38,480	31,458	
HKD		Anhui Conch Cement Co., Ltd., Class H	17,867	13,709	
CNY		Anhui Honglu Steel Construction Group Co., Ltd.	7,106	5,212	
CNY		Baoshan Iron & Steel Co., Ltd.	35,286	33,186	
CNY		BBMG Corp.	5,409	4,474	
CNY		Beijing Oriental Yuhong Waterproof Technology Co., Ltd.	34,624	23,560	
CNY		Beijing Shougang Co., Ltd.	3,409	3,088	
CNY		Chengxin Lithium Group Co., Ltd.	12,936	10,997	
CNY		Chifeng Jilong Gold Mining Co., Ltd.	14,989	13,805	
HKD		China Hongqiao Group Ltd.	10,916	8,632	
CNY		China Jushi Co., Ltd.	21,568	14,933	
CNY		China Minmetals Rare Earth Co., Ltd.	12,014	10,803	
CNY		China Molybdenum Co., Ltd.	28,411	24,460	
HKD		China Molybdenum Co., Ltd., Class H	10,709	8,653	
CNY		China Northern Rare Earth (Group) High-Tech Co., Ltd.	34,704	29,485	
CNY		Citic Pacific Special Steel Group Co., Ltd.	13,310	12,008	
CNY		CNGR Advanced Material Co., Ltd.	10,534	9,134	
CNY		CNNC Hua Yuan Titanium Dioxide Co., Ltd.	6,375	4,968	
CNY		Do-Fluoride New Materials Co., Ltd.	11,409	9,395	
CNY		Fujian Kuncai Material Technology Co., Ltd.	6,741	7,683	
CNY		Ganfeng Lithium Co., Ltd.	38,128	31,353	
HKD		Ganfeng Lithium Group Co., Ltd., Class H	10,112	6,775	
CNY		GEM Co., Ltd.	20,602	17,156	
CNY		Guangdong HEC Technology Holding Co., Ltd.	8,048	8,313	
CNY		Guangzhou Tinci Materials Technology Co., Ltd.	26,734	20,610	
CNY	1,800	Hangjin Technology Co., Ltd.	10,100	10,502	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
Currency	Units/Shares or Par Value	Description	Average Cost	Fair Value (\$)	% of Net Assets
currency		MATERIALS (cont'd)	(\$)	(3)	NEL ASSELS
CNY	1,700	Hangzhou Oxygen Plant Group Co., Ltd.	10,741	9,232	
CNY		Haohua Chemical Science & Technology Co., Ltd.	6,517	5,667	
CNY		Henan Shenhuo Coal & Power Co., Ltd.	18,205	17,804	
CNY	9,900	Hengli Petrochemical Co., Ltd.	28,032	24,241	
CNY	6,890	Hengyi Petrochemical Co., Ltd.	9,889	8,608	
CNY	15,200	Hesteel Co., Ltd.	6,633	6,019	
CNY	900	Hoshine Silicon Industry Co., Ltd.	11,327	8,534	
CNY	6,100	Huafon Chemical Co., Ltd.	8,245	7,610	
CNY	3,100	Huaibei Mining Holdings Co., Ltd.	7,913	9,585	
CNY	2,020	Huaxin Cement Co., Ltd.	5,808	4,668	
CNY	1,400	Hubei Feilihua Quartz Glass Co., Ltd.	11,885	9,516	
CNY	2,700	Hubei Xingfa Chemicals Group Co., Ltd.	11,646	9,161	
CNY	13,840	Hunan Valin Steel Co., Ltd.	15,724	13,252	
CNY	73,100	Inner Mongolia BaoTou Steel Union Co., Ltd.	24,605	19,843	
CNY	1,620	Inner Mongolia ERDOS Resources Co., Ltd.	2,835	2,922	
CNY	11,500	Inner Mongolia Junzheng Energy & Chemical Group Co., Ltd.	9,094	7,997	
CNY	9,000	Inner Mongolia Yuan Xing Energy Co., Ltd.	12,597	9,822	
CNY	8,600	Jiangsu Eastern Shenghong Co., Ltd.	19,394	15,350	
CNY	880	Jiangsu Yangnong Chemical Co., Ltd.	11,560	10,327	
CNY		Jiangsu Yoke Technology Co., Ltd.	11,471	10,361	
CNY	3,200	Jiangxi Copper Co., Ltd.	11,713	10,626	
HKD	4,000	Jiangxi Copper Co., Ltd., Series H	8,916	7,457	
CNY	3,300	Jinduicheng Molybdenum Group Co., Ltd.	6,896	5,798	
CNY	4,700	LB Group Co., Ltd.	16,411	14,969	
CNY	1,100	Levima Advanced Materials Corp.	4,463	3,745	
CNY		Luxi Chemical Group Co., Ltd.	7,675	6,527	
CNY		Maanshan Iron & Steel Co., Ltd.	4,345	4,248	
CNY		Nanjing Iron & Steel Co., Ltd.	6,511	6,535	
HKD		Nine Dragons Paper Holdings Ltd.	5,117	3,901	
CNY		Ningbo Shanshan Co., Ltd.	11,753	10,838	
CNY		Ningxia Baofeng Energy Group Co., Ltd.	21,060	21,694	
CNY		Pangang Group Vanadium Titanium & Resources Co., Ltd.	9,638	7,745	
CNY		Qinghai Salt Lake Industry Co., Ltd., Class A	50,497	43,296	
CNY		Rongsheng Petrochemical Co., Ltd., Class A	26,137	21,745	
CNY		Satellite Chemical Co., Ltd.	19,197	18,113	
CNY		Shaanxi Huaqin Technology Industry Co., Ltd.	2,647	1,993	
CNY		Shandong Gold Mining Co., Ltd.	29,539	26,720	
HKD		Shandong Gold Mining Co., Ltd.	6,812	6,257	
CNY		Shandong Hualu Hengsheng Chemical Co., Ltd.	31,712	26,879	
CNY		Shandong Nanshan Aluminum Co., Ltd.	13,583	12,135	
CNY		Shandong Sinocera Functional Material Co., Ltd.	14,480	11,606	
CNY		Shandong Sun Paper Industry Joint Stock Co., Ltd.	12,354	12,445	
CNY		Shanghai Putailai New Energy Technology Co., Ltd.	19,331	12,445	
CNY		Shanxi Meijin Energy Co., Ltd.	13,414	11,516	
CNY		Shanxi Taigang Stainless Steel Co., Ltd.	5,995	5,271	
CNY		Shenghe Resources Holding Co., Ltd.	10,240	8,706	
CNY		Shenzhen Capchem Technology Co., Ltd.	14,102	15,302	
CNY		Shenzhen Dynanonic Co., Ltd.	13,676	9,077	
CNY		Shenzhen Senior Technology Material Co., Ltd.	11,464	11,462	
CNY		Shenzhen YUTO Packaging Technology Co., Ltd.	6,713	7,161	
CNY		Sichuan Hebang Biotechnology Co., Ltd.	10,602	10,004	
CNY		Sinoma Science & Technology Co., Ltd.	9,489	7,104	
CNY		Sinomine Resource Group Co., Ltd.	14,166	12,764	
CNY		SINOPEC Shanghai Petrochemical Co., Ltd.	4,096	3,669	
CNY	640	Skshu Paint Co., Ltd.	9,027	5,665	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Units/Shares		Average Cost	Fair Value	% <b>o</b> i
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
•		MATERIALS (cont'd)			
CNY	850	Sunresin New Materials Co., Ltd.	9,204	8,385	
CNY	1,990	SuZhou TA&A Ultra Clean Technology Co., Ltd.	11,041	9,379	
CNY	3,600	Tangshan Jidong Cement Co., Ltd.	5,325	4,277	
HKD	400	Tianqi Lithium Corp.	3,197	2,915	
CNY	3,820	Tianqi Lithium Corp.	43,823	39,623	
CNY	6,000	Tianshan Aluminum Group Co., Ltd.	7,713	6,704	
CNY	5,700	Tongkun Group Co., Ltd.	16,204	16,034	
CNY	24,000	Tongling Nonferrous Metals Group Holdings Co., Ltd.	14,701	14,636	
CNY	6,600	Wanhua Chemical Group Co., Ltd.	113,662	94,265	
CNY	1,800	Weihai Guangwei Composites Co., Ltd.	10,060	8,925	
CNY	5,900	Western Mining Co., Ltd.	14,041	15,653	
CNY	1,573	Western Superconducting Technologies Co., Ltd.	15,603	15,567	
CNY	3,100	Xiamen Tungsten Co., Ltd.	10,347	9,902	
CNY	4,700	Xinjiang Tianshan Cement Co., Ltd.	6,828	5,837	
CNY	6,400	Yintai Gold Co., Ltd.	16,853	17,849	
CNY	1,040	YongXing Special Materials Technology Co., Ltd.	10,183	10,095	
CNY	7,200	Yunnan Aluminium Co., Ltd.	19,457	16,358	
CNY	11,300	Yunnan Chihong Zinc&Germanium Co., Ltd.	11,316	10,610	
CNY	4,900	Yunnan Copper Co., Ltd.	11,060	9,921	
CNY	1,800	Yunnan Energy New Material Co., Ltd.	25,444	19,015	
CNY	3,300	Yunnan Tin Co., Ltd.	8,897	8,786	
CNY	4,100	Yunnan Yuntianhua Co., Ltd.	14,150	11,892	
CNY	2,700	Zangge Mining Co., Ltd.	12,205	12,720	
HKD	5,000	Zhaojin Mining Industry Co., Ltd., Series H	10,141	8,198	
CNY	4,300	Zhejiang Hailiang Co., Ltd.	9,652	8,914	
CNY	4,778	Zhejiang Huayou Cobalt Co., Ltd.	38,079	29,253	
CNY	4,600	Zhejiang Juhua Co., Ltd.	13,522	14,103	
CNY	9,000	Zhejiang Longsheng Group Co., Ltd.	15,647	14,056	
CNY	9,400	Zhongjin Gold Corp., Ltd.	19,579	17,407	
НКД	20,000	Zijin Mining Group Co., Ltd.	43,823	42,960	
CNY	51,600	Zijin Mining Group Co., Ltd.	120,802	119,536	
			1,890,048	1,657,696	9.6
		CONSUMER STAPLES			
CNY	500	Anhui Gujing Distillery Co., Ltd.	26,077	21,641	
HKD	400	Anhui Gujing Distillery Co., Ltd., Class B	9,380	8,025	
HKD	11,000	China Mengniu Dairy Co., Ltd.	52,938	39,008	
HKD	6,000	China Resources Beer (Holdings) Co., Ltd.	47,271	34,651	
CNY	5,847	Foshan Haitian Flavouring & Food Co., Ltd.	48,497	41,255	
CNY	3,800	Henan Shuanghui Investment & Development Co., Ltd.	19,273	18,871	
CNY		Inner Mongolia Yili Industrial Group Co., Ltd.	99,576	97,479	
НКД		JD Health International Inc.	30,070	24,100	
CNY		Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.	53,986	42,909	
CNY		Kweichow Moutai Co., Ltd.	703,978	673,895	
CNY		Luzhou Laojiao Co., Ltd.	107,721	86,731	
CNY		Muyuan Foodstuff Co., Ltd.	68,083	66,089	
HKD		Nongfu Spring Co., Ltd.	48,630	48,796	
CNY		Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	63,761	58,341	
CNY		Tsingtao Brewery Co., Ltd.	18,936	15,287	
HKD		Tsingtao Brewery Co., Ltd.	16,866	17,697	
CNY		Wens Foodstuffs Group Co., Ltd.	62,435	71,981	
CNY		Wuliangye Yibin Co., Ltd.	192,676	164,347	
CNY		Yihai Kerry Arawana Holdings Co., Ltd.	13,993	12,412	
	2,000	,	1,684,147	1,543,515	9.0
		HEALTH CARE		,,	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
	0.000	HEALTH CARE (cont'd)	15.054	45.074	
HKD		Akeso Inc.	15,854	15,671	
CNY CNY		Asymchem Laboratories (Tianjin) Co., Ltd. Autobio Diagnostics Co., Ltd.	20,382	16,837	
		BeiGene Ltd.	6,037 7,028	6,678	
CNY HKD		BeiGene Ltd.	7,938	7,962	
CNY		Beijing Tiantan Biological Products Corp., Ltd.	62,360 14,926	53,917	
CNY		Beijing Tongrentang Co., Ltd.	23,520	18,408 23,962	
CNY		Beijing Vantai Biological Pharmacy Enterprise Co., Ltd.	11,574	14,890	
CNY		Bel Genomics Co., Ltd.	8,209	7,139	
CNY		Bloomage Biotechnology Corp., Ltd.	10,094	7,367	
CNY		Changchun High & New Technology Industry (Group) Inc.	30,548	29,818	
HKD		China Resources Pharmaceutical Group Ltd.	6,688	6,064	
CNY		China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	11,973	12,020	
CNY		Chongqing Taiji Industry Group Co., Ltd.	11,081	11,229	
CNY		Chongqing Zhifei Biological Products Co., Ltd.	36,779	45,447	
HKD		CSPC Pharmaceutical Group Ltd.	33,757	38,054	
HKD		Genscript Biotech Corp.	13,805	13,415	
CNY		Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.	12,903	11,698	
CNY		Guangzhou Kingmed Diagnostics Group Co., Ltd.	14,735	13,960	
HKD		Hangzhou Tigermed Consulting Co., Ltd.	3,358	2,388	
CNY		Hangzhou Tigermed Consulting Co., Ltd.			
HKD		Hansoh Pharmaceutical Group Co., Ltd.	23,789 8,023	18,396 10,645	
CNY		Huadong Medicine Co., Ltd.	20,584	20,658	
CNY		Hualan Biological Engineering Inc.			
CNY		Huaxia Eye Hospital Group Co., Ltd.	14,960 2,873	14,750 2,088	
CNY		Hubei Jumpcan Pharmaceutical Co., Ltd.	6,580	7,596	
CNY		Humanwell Healthcare (Group) Co., Ltd.	16,858	17,102	
CNY		Imeik Technology Development Co., Ltd.	24,261	16,417	
HKD		Innovent Biologics Inc.	29,736	32,485	
CNY		Jiangsu Hengrui Medicine Co., Ltd.	115,701	117,427	
CNY		Jiangsu Yuyue Medical Equipment & Supply Co., Ltd.	13,453	13,501	
USD		Legend Biotech Corp., ADR	16,238	15,154	
CNY		Legund Biotech Colp., Abri Legu Medical Technology (Beijing) Co., Ltd.	15,076	13,821	
HKD		Livzon Pharmaceutical Group Inc.	2,244	2,039	
CNY		Livzon Pharmaceutical Group Inc.	2,244 10,103	2,039 9,699	
НКД		Microport Scientific Corp.	6,764	3,839	
CNY		Nanjing King-friend Biochemical Pharmaceutical Co., Ltd.	4,084	4,482	
CNY		Ovctek China Inc.	4,084 8,990	4,402 7,137	
НКД		Pharmaron Beijing Co., Ltd.	3,684	2,872	
CNY		Pharmaron Beijing Co., Ltd.	20,108	18,589	
CNY		RemeGen Co., Ltd.	5,984	5,619	
НКД		Shandong Weigao Group Medical Polymer Co., Ltd., Class H	12,290	11,309	
HKD		Shandong weigao choup medical former co., Etd., class fr	5,052	4,306	
CNY		Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	24,352	20,476	
НКД		Shanghai Junshi Biosciences Co., Ltd.	2,096	1,970	
CNY		Shanghai Junshi Biosciences Co., Ltd.	2,090	12,062	
CNY		Shanghai Pharmaceuticals Holding Co.	9,514	8,709	
HKD		5			
CNY		Shanghai Pharmaceuticals Holding Co., Ltd. Shanghai RAAS Blood Products Co., Ltd.	5,716 22,456	5,014 26,624	
CNY		Shanghai haas blood Products Co., Ltd. Shenzhen Kangtai Biological Products Co., Ltd.	12,712	20,624 11,105	
CNY		Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	12,712	113,461	
CNY		Shenzhen New Industries Biomedical Engineering Co., Ltd.	111,846	113,461 17,447	
CNY		Shenzhen New Industries Biomedical Engineering Co., Ltd. Shenzhen Salubris Pharmaceuticals Co., Ltd.	9,353	17,447	
CNY		Shijiazhuang Yiling Pharmaceutical Co., Ltd.	9,333 13,302	10,525	
CNY		Sinjiaznuang ming Pharmaceutical Co., Ltd.	18,730	19,444	
	5,000	olonaan kolan i humuuuuuuu oo, Etu.	10,750	13,777	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		HEALTH CARE (cont'd)			
HKD		Sino Biopharmaceutical Ltd.	20,364	21,095	
CNY	800	Topchoice Medical Investment Corp.	15,053	11,371	
CNY		Walvax Biotechnology Co., Ltd.	28,919	25,352	
CNY		Winner Medical Co., Ltd.	5,501	4,848	
HKD		WuXi AppTec Co., Ltd.	20,020	18,501	
CNY		WuXi AppTec Co., Ltd.	120,464	108,438	
HKD		WuXi Biologics (Cayman) Inc.	100,703	64,480	
CNY		Xian International Medical Investment Co., Ltd.	9,152	8,595	
CNY		Yunnan Baiyao Group Co., Ltd.	24,388	21,749	
CNY		Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.	55,403	49,491	
CNY		Zhejiang Huahai Pharmaceutical Co., Ltd.	10,613	8,728	
CNY		Zhejiang Jiuzhou Pharmaceutical Co., Ltd.	11,221	9,002	
CNY	5,660	Zhejiang NHU Co., Ltd.	17,970	17,847	
			1,492,199	1,397,937	8.1
		COMMUNICATION SERVICES			
HKD		NetEase Inc.	172,040	149,578	
HKD	22,100	Tencent Holdings Ltd.	1,199,754	1,095,699	
			1,371,794	1,245,277	7.2
UKP	00.000	UTILITIES	10.005	10.001	
HKD		CGN Power Co., Ltd.	13,325	13,091	
CNY		CGN Power Co., Ltd.	14,068	13,877	
HKD		China Gas Holdings Ltd.	15,132	13,801	
HKD		China Longyuan Power Group Corp.	14,486	11,996	
CNY		China National Nuclear Power Co., Ltd.	37,144	38,625	
HKD		China Resources Gas Group Ltd.	13,930	14,266	
HKD		China Resources Power Holdings Co., Ltd.	15,531	15,846	
CNY		China Three Gorges Renewables (Group) Co., Ltd.	43,859	39,162	
CNY		China Yangtze Power Co., Ltd.	159,462	167,502	
CNY		Datang International Power Generation Co., Ltd.	6,239	5,399	
CNY		ENN Ecological Holdings Co., Ltd.	11,948	11,571	
CNY		GD Power Development Co., Ltd.	19,887	21,734	
HKD		Guangdong Investment Ltd.	11,014	9,592	
CNY		Guangxi Guiguan Electric Power Co., Ltd.	4,912	4,738	
CNY		Huadian Power International Co., Ltd.	11,926	11,372	
HKD		Huadian Power International Corp., Ltd., Class H	3,446	3,516	
CNY		Huaneng Lancang River Hydropower Inc.	8,815	10,429	
CNY		Huaneng Power International Inc.	23,584	22,619	
HKD		Huaneng Power International Inc., Class H	9,320	9,788	
HKD		Kunlun Energy Co., Ltd.	16,191	16,643	
CNY		SDIC Power Holdings Co., Ltd.	21,045	23,034	
CNY		Sichuan Chuantou Energy Co., Ltd.	15,655	16,305	
CNY	14,900	Zhejiang Zheneng Electric Power Co., Ltd.	12,216	12,771	
			503,135	507,677	3.0
חאם	0 000	ENERGY China Coal Energy Co., Class H	8,698	9,592	
HKD CNY		China Coal Energy Co., Ltd.	8,098 9,239		
CNY		China Coal Energy Co., Ltd. China Petroleum & Chemical Corp.	9,239 55,866	10,089 53,013	
		China Petroleum & Chemical Corp. China Petroleum & Chemical Corp., Class H			
HKD			65,274 51.041	62,160 54,206	
HKD		China Shenhua Energy Co., Ltd.	51,041	54,206	
CNY		China Shenhua Energy Co., Ltd.	54,265	55,372	
CNY		PetroChina Co., Ltd.	58,391	53,292	
HKD		PetroChina Co., Ltd., Class H	69,900	66,222	
CNY		Shaanxi Coal Industry Co., Ltd.	42,531	47,384	
HKD		Yankuang Energy Group Co., Ltd., Class H	21,372	20,048	
CNY	4,350	Yanzhou Coal Mining Co., Ltd.	18,018	16,022	
			454,595	447,400	2.6

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
		REAL ESTATE			
CNY		China Merchants Shekou Industrial Zone Holdings Co., Ltd.	28,179	20,376	
HKD	13,500	China Overseas Land & Investment Ltd.	38,581	31,369	
HKD	,	China Resources Land Ltd.	55,972	47,283	
HKD	2,200	China Resources Mixc Lifestyle Services Ltd.	13,356	10,346	
HKD	7,900	China Vanke Co., Ltd.	13,894	9,632	
CNY	23,300	China Vanke Co., Ltd.	62,674	45,313	
HKD	8,600	ESR Group Ltd.	17,873	15,684	
CNY	14,900	Gemdale Corp.	21,884	12,078	
CNY	14,100	Greenland Holdings Corp., Ltd.	7,276	6,029	
CNY	19,600	Hainan Airport Infrastructure Co., Ltd.	14,035	13,483	
USD	2,409	KE Holdings Inc., ADR	52,223	51,491	
HKD	6,000	Longfor Group Holdings Ltd.	17,875	12,665	
CNY	26,600	Poly Developments and Holdings Group Co., Ltd.	67,083	48,961	
CNY	2,700	Seazen Holdings Co., Ltd.	7,710	5,728	
CNY	3,620	Shanghai Lingang Holdings Co., Ltd.	7,890	6,764	
CNY	2,460	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.	4,543	4,002	
CNY	9,940	Youngor Group Co., Ltd.	13,085	12,105	
			444,133	353,309	2.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	18,753,656	17,156,714	99.8
		Commissions and other portfolio transaction costs	(20,792)		
		Total Investment Portfolio	18,732,864	17,156,714	99.8
		Other Net Assets (Liabilities)		39,386	0.2
-		Net Assets Attributable to Holders of Redeemable Units		17,196,100	100.0

Fund Specific Notes to Financial Statements

#### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	120	57
Soft dollar commissions†	-	-

#### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

		Non-Hedged Units	
	2023	2022	
Number of redeemable units at the beginning of period/year	1,900,000	300,000	
Redeemable units issued	1,600,000	1,700,000	
Redeemable units issued for reinvested distributions	-	-	
Redeemable units redeemed	(2,600,000)	(100,000)	
Number of redeemable units at the end of period/year	900,000	1,900,000	

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

#### Management Fee Rate (Note 5) as at December 31, 2023 (%)

as at December 31, 2023 (%)	
	Annual management fee rate
	(%):
Non-Hedged Units	0.550

#### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023	2022
Loaned	196	286
Collateral (non-cash)	206	301

#### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	2	-
Charges	(1)	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	35.0	-

#### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	2,437
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

The accompanying notes are an integral part of these financial statements.

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022	Net
	Assets
Categories	(%)
Consumer Discretionary	16.4
Financials	16.3
Information Technology	11.6
Industrials	10.3
Materials	10.1
Consumer Staples	9.6
Health Care	8.3
Communication Services	7.7
Energy	4.2
Real Estate	2.7

#### Credit Risk

Utilities

Total

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

#### **Other Price Risk**

Other Net Assets (Liabilities)

As at December 31, 2023 and 2022, the Fund was predominantly invested in equities of Chinese companies and therefore was sensitive to changes in general economic conditions in China.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

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2.3

0.5

100.0

4,388,402

	as at December 31, 2023
Benchmark	(\$)
S&P China 500 Net Total Return Index	1,696,681
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(2)

Benchmark S&P China 500 Net Total Return Index

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Chinese Renminbi	11,164	-	11,164	64.9
Hong Kong Dollar	5,311	-	5,311	30.9
U.S. Dollar	728	-	728	4.2
Singapore Dollar	15	-	15	0.1
Total	17,218	-	17,218	100.1

#### as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Chinese Renminbi	27,746	-	27,746	62.8
Hong Kong Dollar	11,323	-	11,323	25.6
U.S. Dollar	4,897	-	4,897	11.1
Singapore Dollar	33	-	33	0.1
Total	43,999	-	43,999	99.6

~Includes monetary and non-monetary instruments, if any.

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,722,000 (December 31, 2022 - \$4,400,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Interest Rate Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	17,157	-	-	17,157
Total	17,157	-	-	17,157

Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	43,935	-	-	43,935
Total	43,935	-	-	43,935

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

Financial Statements

#### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	47,136	43,665
Investments pledged as collateral	-	
Cash	1,186	828
Unrealized gain on futures and foreign currency forward contracts	49	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	48	54
Interest receivable	-	-
Fees rebate receivable	3	3
	48,422	44,550
Liabilities		
Current liabilities		
Investments sold short	-	
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	
Management fees payable	34	33
Administration fees payable	-	
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	12	10
	46	44
Net assets attributable to holders of redeemable units	48,376	44,506

#### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of			Net assets attributable to holders of		
	redeemable units per Series/Class (Note 4):		redeemable units per unit:		Number of redeemable units outstanding	
	2023	2022	2023	2022	2023	2022
CI ONE Units*	48,376	44,506	35.84	30.69	1,350,000	1,450,000

\*Effective May 31, 2023, units previously issued as Hedged Units, were renamed as Cl ONE Units. The accompanying notes are an integral part of these financial statements.

### CI ONE Global Equity ETF

Financial Statements

#### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

#### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000'	s except for	per unit	amounts	and	number	of units)
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	redeemable	ttributable holders of	Increase (dee net assets at to l redeemable	tributable holders of	•	ed average ber of units:
	2023 2022		2023	2022	2023	2022
CI ONE Units*	7,962	(5,098)	5.69	(3.52)	1,400,000	1,446,849

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,262	1,082
Interest for distribution purposes	49	g
Income distributions from investments	-	-
Capital gain distributions from investments	-	
Derivative income (loss)	-	
Net realized gain (loss) on sale of investments and		
derivatives	1,921	291
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	5,201	(6,098)
Total net gain (loss) on investments and derivatives	8,433	(4,716
Other income		
Securities lending revenue (Note 6)	18	33
Foreign exchange gain (loss) on cash	(34)	13
Fees rebate	33	38
Other income	-	-
Total other income	17	84
Total income	8,450	(4,632)
Expenses		
Management fees (Note 5)	396	390
Commissions and other portfolio transaction costs	1	5
Independent review committee fees	1	1
Withholding taxes	60	39
Harmonized sales tax	30	29
Other expenses	-	2
Total expenses	488	466
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		
of redeemable units	7,962	(5,098)

\*Effective May 31, 2023, units previously issued as Hedged Units, were renamed as CI ONE Units. The accompanying notes are an integral part of these financial statements. Financial Statements

#### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

	CI ONE Units*		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	44,506	48,616	44,506	48,616
Increase (decrease) in net assets attributable to holders of redeemable units	7,962	(5,098)	7,962	(5,098)
Distributions to holders of redeemable units				
From net investment income	(723)	(879)	(723)	(879)
From net realized gains	(173)	-	(173)	-
Return of capital	(6)	-	(6)	-
Total distributions to holders of redeemable units	(902)	(879)	(902)	(879)
Redeemable unit transactions				
Proceeds from redeemable units issued	1,638	3,147	1,638	3,147
Reinvestment of distributions to holders of redeemable units	135	268	135	268
Redemption of redeemable units	(4,963)	(1,548)	(4,963)	(1,548)
Net increase (decrease) from redeemable unit transactions	(3,190)	1,867	(3,190)	1,867
Net increase (decrease) in net assets attributable to holders of redeemable units	3,870	(4,110)	3,870	(4,110)
Net assets attributable to holders of redeemable units at the end of period/year	48,376	44,506	48,376	44,506

\*Effective May 31, 2023, units previously issued as Hedged Units, were renamed as CI ONE Units. The accompanying notes are an integral part of these financial statements.

## CI ONE Global Equity ETF

Tax recoverable (paid)

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of		
redeemable units	7,962	(5,098)
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	(1,921)	(291)
Change in unrealized (appreciation) depreciation in value		
of investments and derivatives	(5,201)	6,098
Unrealized foreign exchange (gain) loss on cash	(6)	5
Commissions and other portfolio transaction costs	1	5
Proceeds from sale and maturity of investments and		
derivatives	1,188	1,222
Purchase of investments and derivatives	(832)	(610
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	6	(21
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	2	(2
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	1	5
Net cash from (used in) operating activities	1,200	1,313
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(767)	(612
Proceeds from issuance of redeemable units	77	56
Amounts paid on redemption of redeemable units	(158)	(39
Net cash from (used in) financing activities	(848)	(595
Unrealized foreign exchange gain (loss) on cash	6	(5
Net increase (decrease) in cash	352	718
Cash (bank overdraft), beginning of period/year	828	115
Cash (bank overdraft), end of period/year	1,186	828
Supplementary Information:		
Interest received, net of withholding tax*	49	ę
Dividends received, net of withholding tax*	1,208	1,022
Dividends paid*	-	
Interest paid*	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

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## CI ONE Global Equity ETF Schedule of Investment Portfolio as at December 31, 2023

	Number of Units/Shares		Average Cost	Fair Value	% o
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		EXCHANGE-TRADED FUND(S)	(+)	(+)	
	164,557	CI WisdomTree International Quality Dividend Growth Index ETF (Hedged Units)	4,413,576	5,351,394	
	54,271	CI WisdomTree U.S. MidCap Dividend Index ETF (Hedged Units)	1,416,642	1,667,205	
USD	22,262	iShares Core MSCI Emerging Markets ETF	1,489,347	1,492,022	
USD		iShares Global REIT ETF	737,255	734,094	
USD	9,246	iShares Micro-Cap ETF	1,126,172	1,421,531	
USD		iShares MSCI EAFE Small-Cap ETF	2,638,907	2,576,267	
USD		iShares Russell 2000 Growth ETF	728,876	1,001,276	
USD		iShares Russell 2000 Value ETF	1,061,401	1,404,310	
		iShares S&P/TSX Capped REIT Index ETF	247,198	232,322	
		iShares S&P/TSX Completion Index ETF	2,451,624	2,781,167	
USD		SPDR KBW Regional Banking ETF	352,516	435,453	
000	0,200		16,663,514	19,097,041	39.
		U.S.A.	10,000,011	10,007,011	00.
USD	886	Adobe Inc.	428,798	700,405	
USD		Aflac Inc.	245,923	499,686	
USD		Alphabet Inc., Class C	352,349	826,881	
USD		Amazon.com Inc.	462,744	412,723	
USD		Amaen Inc.	318,071	485,066	
USD		Angel Inc.	250,875	820,950	
USD		Bank of America Corp.	317,980	397,158	
USD		Boeing Co. (The)			
			197,124	364,384	
USD		Cigna Corp.	254,172	438,449	
USD		Cisco Systems Inc.	226,958	309,069	
USD		Citigroup Inc.	284,583	226,498	
USD		DuPont de Nemours Inc.	516,158	558,814	
USD		Home Depot Inc. (The)	219,670	411,440	
USD		Intel Corp.	185,339	234,109	
USD		Johnson & Johnson	385,385	451,307	
USD	1,493	Meta Platforms Inc., Class A	354,244	700,239	
USD	2,070	Microsoft Corp.	311,653	1,031,422	
USD	3,118	NVIDIA Corp.	282,675	2,046,003	
USD	4,016	Pfizer Inc.	186,273	153,203	
USD	2,470	Procter & Gamble Co. (The)	315,974	479,607	
USD	608	Regeneron Pharmaceuticals Inc.	315,054	707,577	
USD	3,562	RPM International Inc.	271,129	526,874	
USD	2,514	Salesforce Inc.	567,679	876,565	
USD	1,655	Target Corp.	197,824	312,321	
USD	521	Visa Inc., Class A	126,713	179,733	
			7,575,347	14,150,483	29.2
		CANADA			
	8,826	Alimentation Couche-Tard Inc.	308,300	688,693	
	7,812	BCE Inc.	460,002	407,552	
	4,651	Canadian National Railway Co.	497,922	774,624	
	18,409	Canadian Natural Resources Ltd.	749,137	1,598,085	
	2,389	Canadian Tire Corp., Ltd., Class A	362,026	336,180	
		CCL Industries Inc., Class B	255,496	275,842	
		CGI Inc.	333,028	526,493	
		Emera Inc.	286,130	290,885	
		Enbridge Inc.	390,401	443,896	
		Fortis Inc.	270,090	317,902	
		Loblaw Cos., Ltd.	557,493	1,138,742	
		Manulife Financial Corp.	570,229	712,353	
		Royal Bank of Canada	640,274	872,206	
		Sun Life Financial Inc.			
			512,660 950,452	690,292 1 196 775	
	21,357	Suncor Energy Inc.	950,452	1,186,775	

#### CI ONE Global Equity ETF Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

Number of **Units/Shares Average Cost** Fair Value % of or Par Value Description (\$) (\$) Net Assets Currency CANADA (cont'd) 9,986 TELUS Corp. 234,209 235,470 262,720 518,270 4,464 Toromont Industries Ltd. 8,823 Toronto-Dominion Bank (The) 681,080 755,425 15,738 Transcontinental Inc., Class A 236,973 215,611 6,152 West Fraser Timber Co., Ltd. 424,547 697,391 8,983,169 12,682,687 26.2 U.K. USD 3,827 BAE Systems PLC, ADR 163,810 293,193 3,676 BP PLC, ADR USD 168,658 172,429 USD 2,280 Unilever PLC, ADR 159,417 146,464 491,885 612,086 1.3 GERMANY USD 1,352 SAP SE, ADR 195,786 276,943 0.6 SWITZERLAND USD 4,314 Roche Holding AG, ADR 181,032 207,100 0.4 NETHERLANDS USD 3,562 Koninklijke Philips NV, ADR 170,854 110,114 0.2 Total Investment Portfolio before Commissions and other portfolio transaction costs 34,261,587 47,136,454 97.4 Commissions and other portfolio transaction costs (4,131) 97.4 34,257,456 47,136,454 Total Investment Portfolio before Derivative Instruments 0.1 Foreign Currency Forward Contract(s) 48,558 47,185,012 34,257,456 97.5 Total Investment Portfolio Other Net Assets (Liabilities) 1,191,229 2.5 Net Assets Attributable to Holders of Redeemable Units 48,376,241 100.0

#### Foreign Currency Forward Contract(s)

• • • • • • • •	<b>Credit Rating of</b>		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
National Bank of Canada, Toronto	A-1	January 18, 2024	CAD	8,000,000	USD	6,002,176	1.33	48,558
Total Foreign Currency Forward Contract(s) Value								48,558

\*Credit rating provided by S&P Global Ratings.

#### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

	Amounts Eligible for Offset			
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	49	-	-	49
Derivative assets - Swaps and swaptions	-	-	-	-
Total	49	-	-	49
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

#### as at December 31, 2022

	Amounts Eligible for Offset				
	Gross Assets/	Financial	Collateral	Net	
	(Liabilities)	Instruments	Received/(Paid)	Exposure	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-	
Derivative assets - Swaps and swaptions	-	-	-	-	
Total	-	-	-	-	
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)	
Derivative liabilities - Swaps and swaptions	-	-	-	-	
Total	(1)	-	-	(1)	

#### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s)	Ownership in the Underlying Fund(s) / ETF(s)
	(in \$000's)	(in \$000's)	(%)
CI WisdomTree U.S. MidCap Dividend Index ETF	23,708	1,667	7.0
CI WisdomTree International Quality Dividend Growth Index ETF	226,916	5,352	2.4
iShares S&P/TSX Completion Index ETF	223,153	2,781	1.2
iShares Micro-Cap ETF	1,199,215	1,422	0.1
iShares S&P/TSX Capped REIT Index ETF	1,043,928	232	-
iShares MSCI EAFE Small-Cap ETF	13,500,590	2,576	-
iShares Global REIT ETF	4,597,698	734	-
iShares Russell 2000 Value ETF	16,589,093	1,404	-
SPDR KBW Regional Banking ETF	5,391,264	436	-
iShares Russell 2000 Growth ETF	14,504,458	1,001	-
iShares Core MSCI Emerging Markets ETF	99,043,677	1,492	-

#### as at December 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s)	Ownership in the Underlying Fund(s) / ETF(s)
	(in \$000's)	(in \$000's)	(%)
CI WisdomTree U.S. MidCap Dividend Index ETF	21,763	1,625	7.5
CI WisdomTree International Quality Dividend Growth Index ETF	152,886	4,951	3.2
iShares S&P/TSX Completion Index Fund	180,544	2,774	1.5
iShares Micro-Cap ETF	1,217,185	1,450	0.1
iShares S&P/TSX Capped REIT Index ETF	1,046,982	256	-
iShares Global REIT ETF	4,004,318	757	-
iShares MSCI EAFE Small-Cap ETF	14,640,520	2,580	-
iShares Russell 2000 Value Index Fund	16,218,843	1,376	-
iShares Russell 2000 Growth ETF	12,968,163	934	-
iShares Core MSCI Emerging Markets ETF	85,893,629	1,512	-

## CI ONE Global Equity ETF Fund Specific Notes to Financial Statements

#### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	-	1
Soft dollar commissions†	-	-

#### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

	C	I ONE Units*
	2023	2022
Number of redeemable units at the beginning of period/year	1,450,000	1,400,000
Redeemable units issued	50,000	100,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(150,000)	(50,000)
Number of redeemable units at the end of period/year	1,350,000	1,450,000

\*Effective May 31, 2023, units previously issued as Hedged Units, were renamed as CI ONE Units.

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

#### Management Fee Rate (Note 5) as at December 31, 2023 (%)

us ut December 01, 2020 [70]	
	Annual management fee rate
	(%):
CLONE Units*	0 850

#### Securities Lending (Note 6)

as at December 31 (in \$000's)

(%): 0.850

	2023 2022
Loaned	2,818 3,747
Collateral (non-cash)	2,959 3,939

#### **Securities Lending Revenue Reconciliation (Note 6)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	26	59
Charges	(8)	(26)
Securities lending revenue	18	33
Charges as a % of gross securities lending revenue	30.9	43.7

\*Effective May 31, 2023, units previously issued as Hedged Units, were renamed as CI ONE Units The accompanying notes are an integral part of these financial statements.

## CI ONE Global Equity ETF Fund Specific Notes to Financial Statements

#### **Related Party Investments (Note 9)**

as at December 31 (in \$000's)	
Investments	2023
CI WisdomTree International Quality Dividend Growth Index ETF	
(Hedged Units)	5,352
CI WisdomTree U.S. MidCap Dividend Index ETF (Hedged Units)	1,667

### Related Party Investments (Note 9) as at December 31 (in \$000's)

Investments	2022
CI WisdomTree International Quality Dividend Growth Index ETF	4,951
CI WisdomTree U.S. MidCap Dividend Index ETF	1,625

### Loss Carry Forwards (Note 7) as at December 31 (in \$000's)

	2023
Capital loss carried forward:	-
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

#### as at December 31, 2022

	Net
	Assets
Categories	(%)
Exchange-Traded Fund(s)	40.8
Canada	31.2
U.S.A.	23.5
Other Net Assets (Liabilities)	1.9
U.K.	1.3
Switzerland	0.6
Germany	0.5
Netherlands	0.2
Foreign Currency Forward Contract(s)	0.0
Brazil	0.0
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### Other Price Risk

As at December 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at December 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$4,714,000 (December 31, 2022 - \$4,367,000). In practice, actual results may differ from this analysis and the difference may be material.

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

#### as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	25,006	(7,951)	17,055	35.3
Total	25,006	(7,951)	17,055	35.3

as at December 31, 2022~

Financial			
Instruments		Net	Net
Exposure	Derivatives	Exposure	Assets
(in \$000's)	(in \$000's)	(in \$000's)	(%)
20,747	(7,001)	13,746	30.9
20,747	(7,001)	13,746	30.9
	Instruments Exposure (in \$000's) 20,747	Instruments           Exposure         Derivatives           (in \$000's)         (in \$000's)           20,747         (7,001)	Instruments         Net           Exposure         Derivatives         Exposure           (in \$000's)         (in \$000's)         (in \$000's)           20,747         (7,001)         13,746

~Includes monetary and non-monetary instruments, if any.

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,706,000 (December 31, 2022 - \$1,375,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fund Specific Notes to Financial Statements

### Interest Rate Risk

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	28,039	-	-	28,039
Exchange-Traded Fund(s)	19,097	-	-	19,097
Foreign currency forward contract(s), net	-	49	-	49
Total	47,136	49	-	47,185

### Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	25,451	-	-	25,451
Exchange-Traded Fund(s)	18,214	-	-	18,214
Foreign currency forward contract(s), net	-	(1)	-	(1)
Total	43,665	(1)	-	43,664

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	81,776	67,916
Investments pledged as collateral	-	
Cash	-	139
Unrealized gain on futures and foreign currency forward contracts	-	
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	
Dividends receivable	-	-
Interest receivable	420	308
Fees rebate receivable	6	6
	82,202	68,369
Liabilities		
Current liabilities		
Investments sold short	-	
Bank overdraft	195	
Unrealized loss on futures and foreign currency forward contracts	-	
Swaps, swaptions and options	-	-
Management fees payable	39	34
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	
Payable for investments purchased	-	
Payable for unit redemptions	-	
Accounts payable and accrued liabilities	8	8
	242	42
Net assets attributable to holders of redeemable units	81,960	68,327

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of		Net assets att to h	ributable olders of		
	redeemable units per Series/Class (Note 4):		redeemable	units per unit:	Number of re units o	edeemable utstanding:
	2023	2022	2023	2022	2023	2022
CI ONE Units*	81,960	68,327	48.21	47.12	1,700,000	1,450,000

## CI ONE North American Core Plus Bond ETF

Financial Statements

### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	redeemable	ttributable holders of	Increase (de net assets at to l redeemable	tributable nolders of	•	ed average er of units:
	2023	2022	2023	2022	2023	2022
CI ONE Units*	4,101	(4,014)	2.31	(2.25)	1,774,795	1,783,973

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,131	1,146
Interest for distribution purposes	1,568	1,486
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	(1,089)	(1,607)
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	2,902	(4,615)
Total net gain (loss) on investments and derivatives	4,512	(3,590)
Other income		
Securities lending revenue (Note 6)	14	9
Fees rebate	75	82
Other income	-	-
Total other income	89	91
Total income	4,601	(3,499)
Expenses		
Management fees (Note 5)	461	471
Commissions and other portfolio transaction costs	1	2
Independent review committee fees	1	1
Harmonized sales tax	37	39
Other expenses	-	2
Total expenses	500	515
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders		
of redeemable units	4,101	(4,014)

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

	CI ONE Units*			Total Fund	
	2023	2022	2023	2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	68,327	91,048	68,327	91,048	
Increase (decrease) in net assets attributable to holders of redeemable units	4,101	(4,014)	4,101	(4,014)	
Distributions to holders of redeemable units					
From net investment income	(2,135)	(2,200)	(2,135)	(2,200)	
From net realized gains	-	-	-	-	
Return of capital	(202)	(52)	(202)	(52)	
Total distributions to holders of redeemable units	(2,337)	(2,252)	(2,337)	(2,252)	
Redeemable unit transactions				-	
Proceeds from redeemable units issued	23,684	4,946	23,684	4,946	
Reinvestment of distributions to holders of redeemable units	-	-	-	-	
Redemption of redeemable units	(11,815)	(21,401)	(11,815)	(21,401)	
Net increase (decrease) from redeemable unit transactions	11,869	(16,455)	11,869	(16,455)	
Net increase (decrease) in net assets attributable to holders of redeemable units	13,633	(22,721)	13,633	(22,721)	
Net assets attributable to holders of redeemable units at the end of period/year	81,960	68,327	81,960	68,327	

## CI ONE North American Core Plus Bond ETF

Financial Statements

### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	4,101	(4,014)
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	1,089	1,607
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(2,902)	4,615
Commissions and other portfolio transaction costs	1	2
Proceeds from sale and maturity of investments and		
derivatives	10,966	10,710
Purchase of investments and derivatives	(12,149)	(11,739)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(112)	79
Increase (decrease) in management fees payable	5	(8)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	2
Net cash from (used in) operating activities	999	1,254
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(2,337)	(2,252)
Proceeds from issuance of redeemable units	1,946	295
Amounts paid on redemption of redeemable units	(942)	(1,302)
Net cash from (used in) financing activities	(1,333)	(3,259)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(334)	(2,005)
Cash (bank overdraft), beginning of period/year	139	2,144
Cash (bank overdraft), end of period/year	(195)	139
Supplementary Information:		
Interest received, net of withholding tax*	1,457	1,565
Dividends received, net of withholding tax*	1,131	1,146
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

## CI ONE North American Core Plus Bond ETF

Schedule of Investment Portfolio as at December 31, 2023

Units/Shares		Average Cost	Fair Value	% a
or Par Value	Description	(\$)	(\$)	Net Asset
	EQUITIES			
	EXCHANGE-TRADED FUND(S)			
76,626	CI Yield Enhanced Canada Aggregate Bond Index ETF (Non-Hedged Units)	3,672,132	3,380,356	
749,826	CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	35,821,267	34,698,198	
		39,493,399	38,078,554	46.
	Total Equities	39,493,399	38,078,554	46.
	BONDS			
	CORPORATE BONDS			
715,000	Alimentation Couche-Tard Inc., 3.06%, July 26, 2024	702,741	706,309	
1,320,000	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025	1,331,305	1,298,272	
2,060,000	AltaGas Ltd., 3.84%, January 15, 2025	2,157,329	2,033,659	
2,070,000	AltaGas Ltd., 3.98%, October 04, 2027	2,151,333	2,017,707	
2,500,000	Apple Inc., 2.51%, August 19, 2024	2,571,265	2,456,930	
2,060,000	Bank of America Corp., Variable Rate, March 16, 2028	1,964,865	1,994,630	
972,000	Bank of Montreal, 3.19%, March 01, 2028	911,777	938,435	
1,104,000	Bank of Nova Scotia, Variable Rate, May 03, 2032	1,012,644	1,066,701	
896,000	Bell Canada, 2.9%, August 12, 2026	839,816	864,869	
1,344,000	Brookfield Asset Management Inc., 3.8%, March 16, 2027	1,287,117	1,318,854	
3,095,000	Canadian National Railway Co., 2.8%, September 22, 2025	3,186,415	3,004,762	
3,562,000	Capital Power Corp., 4.28%, September 18, 2024	3,753,860	3,531,516	
919,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	944,842	887,924	
2,060,000	Dollarama Inc., 1.51%, September 20, 2027	1,801,256	1,868,592	
896,000	Federation des Caisses Desjardins du Quebec, 4.41%, May 19, 2027	881,706	893,734	
1,500,000	Goldman Sachs Group Inc. (The), Variable Rate, November 30, 2027	1,348,500	1,413,290	
1,000,000	JPMorgan Chase & Co., Floating Rate, March 05, 2028	887,060	924,576	
972,000	Loblaw Cos., Ltd., 4.49%, December 11, 2028	959,767	983,557	
1,118,000	Mullen Group Ltd., Convertible, 5.75%, November 30, 2026	1,286,639	1,252,160	
1,000,000	National Bank of Canada, 2.24%, November 04, 2026	904,885	942,078	
1,590,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	1,692,252	1,558,832	
1,062,000	PepsiCo Inc., 2.15%, May 06, 2024	1,068,055	1,051,197	
	Royal Bank of Canada, Variable Rate, February 01, 2033	1,042,507	1,106,821	
	TELUS Corp., 3.63%, March 01, 2028	1,968,442	2,003,164	
1,063,000	Toromont Industries Ltd., 3.84%, October 27, 2027	1,071,443	1,041,892	
1,000,000	Toronto-Dominion Bank (The), 2.26%, January 07, 2027	903,165	941,055	
1,500,000	Toyota Credit Canada Inc., 4.33%, January 24, 2028	1,521,270	1,501,651	
2,000,000	TransCanada PipeLines Ltd., 3.39%, March 15, 2028	2,095,756	1,920,246	
896,000	Verizon Communications Inc., 2.38%, March 22, 2028	819,608	829,091	
	Wells Fargo & Co., 2.49%, February 18, 2027	316,754	320,068	
925,000	Wells Fargo & Co., 2.98%, May 19, 2026	888,671	890,361	
		44,273,045	43,562,933	53.
	PROVINCIAL BONDS	, ,,, ,	-,,	
139.000	Province of Alberta, 2.9%, September 20, 2029	136.727	134,532	0.
	Total Bonds	44.409.772	43,697,465	53.
	Total Investment Portfolio before Commissions and other portfolio transaction costs	83,903,171	81,776,019	99
	Commissions and other portfolio transaction costs		01,770,013	33
	Total Investment Portfolio	83,903,171	81,776,019	99.
		03,903,171		
	Other Net Assets (Liabilities) Net Assets Attributable to Holders of Redeemable Units		184,051 81,960,070	0. 100.

Fund Specific Notes to Financial Statements

### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF	43,969	34,698	78.9
CI Yield Enhanced Canada Aggregate Bond Index ETF	9,186	3,381	36.8

### as at December 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s)	Ownership in the Underlying Fund(s) / ETF(s)
	(in \$000's)	(in \$000's)	(%)
CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF	40,648	30,685	75.5
CI Yield Enhanced Canada Aggregate Bond Index ETF	13,065	2,772	21.2

## CI ONE North American Core Plus Bond ETF

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

	CI (	ONE Units*
	2023	2022
Number of redeemable units at the beginning of period/year	1,450,000	1,800,000
Redeemable units issued	500,000	100,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(250,000)	(450,000)
Number of redeemable units at the end of period/year	1,700,000	1,450,000

\*Effective May 31, 2023, units previously issued as Hedged Units, were renamed as CI ONE Units.

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements. Fund Specific Notes to Financial Statements

### Management Fee Rate (Note 5) as at December 31, 2023 (%)

de de 2000	
	Annual management fee rate
	(%):
CI ONE Units*	0.550

### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023	2022
Loaned	490	592
Collateral (non-cash)	514	622

**2022** 13 (4)

9

30.0 33.9

### **Securities Lending Revenue Reconciliation (Note 6)** for the period(s)/year(s) ended December 31 (in \$000's)

Charges as a % of gross securities lending revenue

	2023
Gross securities lending revenue	19
Charges	(5)
Securities lending revenue	14

## CI ONE North American Core Plus Bond ETF

Fund Specific Notes to Financial Statements

### **Related Party Investments (Note 9)**

as at December 31 (in \$000's)	
Investments	2023
CI Yield Enhanced Canada Aggregate Bond Index ETF (Non-	
Hedged Units)	3,381
CI Yield Enhanced Canada Short-Term Aggregate Bond Index	
ETF (Non-Hedged Units)	34,698

### **Related Party Investments (Note 9)**

as at December 31 (in \$000's)

Investments	2022
CI Yield Enhanced Canada Aggregate Bond Index ETF	2,772
CI Yield Enhanced Canada Short-Term Aggregate Bond Index	
ETF	30,685

### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	2,482
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

### **Financial Instruments Risks (Note 10)**

### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as a	t Dece	mher	31	2022
uo u			<i>oi</i> ,	LOLL

	Net
	Assets
Categories	(%)
Exchange-Traded Fund(s)	49.0
Financials	13.8
Utilities	9.3
Industrials	6.5
Consumer Discretionary	5.0
Energy	4.3
Consumer Staples	3.8
Communication Services	3.4
Information Technology	3.0
Materials	1.1
Other Net Assets (Liabilities)	0.6
Provincial Government & Guaranteed	0.2
Total	100.0

### **Credit Risk**

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

### as at December 31, 2023

	Net
	Assets
Credit Rating ^*	(%)
AA/Aa/A+	7.4
A	13.7
BBB/Baa/B++ Not Rated	30.7
Not Rated	1.5
Total	53.3

### as at December 31, 2022

	Net
	Assets
Credit Rating ^*	(%)
AA/Aa/A+	4.2
A	15.0
BBB/Baa/B++	29.7
Not Rated	1.5
Total	50.4

<sup>A</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively. \*Refer to Note 10 for Credit Rating Chart reference. Fund Specific Notes to Financial Statements

### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was exposed to other price risk as some of its assets were invested in Exchange-Traded Fund(s).

As at December 31, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2022 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,808,000 (December 31, 2022 - \$3,346,000). In practice, actual results may differ from this analysis and the difference may be material.

### **Currency Risk**

As at December 31, 2023 and 2022, the Fund's investments were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

### **Interest Rate Risk**

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

### as at December 31, 2023

	Less than	1 - 3	3 - 5	Greater	
	1 Year	Years	Years	than 5 Years	Total
	(in \$000's)				
Interest Rate Exposure	7,746	11,845	21,798	2,308	43,697
as at December 31, 2022					
	Less than	1 - 3	3 - 5	Greater	
	1 Year	Years	Years	than 5 Years	Total
	(in \$000's)				
Interest Rate Exposure	5,614	14,341	11,375	3,129	34,459

As at December 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$311,000 (December 31, 2022 - \$222,000). In practice, the actual results may differ from this analysis and the difference may be material.

### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	43,697	-	43,697
Exchange-Traded Fund(s)	38,079	-	-	38,079
Total	38,079	43,697	-	81,776
	Level 1	Level 2	Level 3	Total
	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	34,459	-	34,459
Exchange-Traded Fund(s)	33,457	-	-	33,457
Total	33,457	34,459	-	67,916

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	692,724	449,968
Investments pledged as collateral	-	-
Cash	1,365	1,065
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	2,168	1,521
Interest receivable	-	-
Fees rebate receivable	73	42
	696,330	452,596
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	120	82
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	87	85
	207	167
Net assets attributable to holders of redeemable units	696,123	452,429

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable	
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	696,123	452,429	35.36	33.55	19,685,740	13,485,740

Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	45,874	(3,012)	2.89	(0.22)	15,894,096	13,440,076

	2023	2022		
Income				
Net gain (loss) on investments and derivatives				
Dividends	18,099	15,325		
Interest for distribution purposes	62	-		
Income distributions from investments	-	-		
Capital gain distributions from investments	-	-		
Derivative income (loss)	-	-		
Net realized gain (loss) on sale of investments and				
derivatives	(702)	6,274		
Change in unrealized appreciation (depreciation) in				
value of investments and derivatives	29,164	(23,871)		
Total net gain (loss) on investments and derivatives	46,623	(2,272)		
Other income				
Securities lending revenue (Note 6)	14	g		
Foreign exchange gain (loss) on cash	4	(4)		
Fees rebate	629	497		
Other income	28	-		
Total other income	675	502		
Total income	47,298	(1,770)		
Expenses				
Management fees (Note 5)	1,155	950		
Commissions and other portfolio transaction costs	218	235		
Independent review committee fees	1	1		
Harmonized sales tax	50	45		
Other expenses	-	11		
Total expenses	1,424	1,242		
Expenses absorbed by the Manager (Note 5)	-			
Increase (decrease) in net assets attributable to holders				
of redeemable units	of redeemable units 45,874			

The accompanying notes are an integral part of these financial statements.

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

		Non- Hedged Units		Total Fund
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	452,429	415,966	452,429	415,966
Increase (decrease) in net assets attributable to holders of redeemable units	45,874	(3,012)	45,874	(3,012)
Distributions to holders of redeemable units				
From net investment income	(16,733)	(13,362)	(16,733)	(13,362)
From net realized gains	(1,496)	(824)	(1,496)	(824)
Return of capital	(53)	(98)	(53)	(98)
Total distributions to holders of redeemable units	(18,282)	(14,284)	(18,282)	(14,284)
Redeemable unit transactions				
Proceeds from redeemable units issued	293,926	198,496	293,926	198,496
Reinvestment of distributions to holders of redeemable units	2,264	2,404	2,264	2,404
Redemption of redeemable units	(80,088)	(170,654)	(80,088)	(170,654)
Acquisition of assets from terminated funds	-	23,513	-	23,513
Net increase (decrease) from redeemable unit transactions	216,102	53,759	216,102	53,759
Net increase (decrease) in net assets attributable to holders of redeemable units	243,694	36,463	243,694	36,463
Net assets attributable to holders of redeemable units at the end of period/year	696,123	452,429	696,123	452,429

Financial Statements

### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
ncrease (decrease) in net assets attributable to holders		
of redeemable units	45,874	(3,012
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	702	(6,274
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(29,164)	
Commissions and other portfolio transaction costs	218	235
Proceeds from sale and maturity of investments and		
derivatives	461,029	420,167
Purchase of investments and derivatives	(466,659)	(516,673
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	(647)	(609
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	37	Ş
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	(29)	30
Net cash from (used in) operating activities	11,361	(82,256
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(16,018)	(11,879
Proceeds from issuance of redeemable units	6,093	95,886
Acquisition of assets from terminated funds	-	264
Amounts paid on redemption of redeemable units	(1,136)	(1,365
Net cash from (used in) financing activities	(11,061)	82,906
Unrealized foreign exchange gain (loss) on cash	-	
Net increase (decrease) in cash	300	650
Cash (bank overdraft), beginning of period/year	1,065	415
Cash (bank overdraft), end of period/year	1,365	1,065
Supplementary Information:		
nterest received, net of withholding tax*	62	
Dividends received, net of withholding tax*	17,452	14,716
Dividends paid*	-	
nterest paid*	-	
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI WisdomTree Canada Quality Dividend Growth Index ETF Schedule of Investment Portfolio as at December 31, 2023

% 0	Fair Value	Average Cost	
Net Asset	(\$)	Average cost (\$)	Description
Net Asset	(\$)	(\$)	ENERGY
	12,726,490	12,267,479	ARC Resources Ltd.
	622,232	778,547	Baytex Energy Corp.
	33,290,767	30,249,556	Canadian Natural Resources Ltd.
	31,874,467	37,440,046	Cenovus Energy Inc.
	2,156,150	2,267,712	Enerplus Corp.
	33,981,700	30,389,529	Imperial Oil Ltd.
	7,554,005	8,230,428	Paramount Resources Ltd., Class A
	4,930,569	4,860,910	Parex Resources Inc.
	11,425,012	11,231,205	Tourmaline Oil Corp.
	2,200,858	2,499,024	Vermilion Energy Inc.
			Whitecap Resources Inc.
01.0	11,243,550	13,577,385	whitecap Resources inc.
21.8	152,005,800	153,791,821	INDUSTRIALS
	36,175,326	32,395,981	Canadian National Railway Co.
	26,360,655	24,228,093	Canadian Pacific Kansas City Ltd.
	5,579,085	5,235,818	Finning International Inc.
			-
	3,210,548	2,197,511	Stantec Inc.
	6,519,101	4,913,121	TFI International Inc.
	34,693,362	30,257,559	Thomson Reuters Corp.
	5,017,494	4,574,380	Toromont Industries Ltd.
	13,170,155	11,389,439	Waste Connections Inc.
	6,554,765	5,930,572	WSP Global Inc.
19.3	137,280,491	121,122,474	
			MATERIALS
	9,548,294	11,246,954	B2Gold Corp.
	34,978,351	32,559,185	Barrick Gold Corp.
	6,860,060	7,108,887	CCL Industries Inc., Class B
	12,101,627	14,521,761	Franco-Nevada Corp.
	3,380,759	3,229,006	Lundin Gold Inc.
	35,609,767	39,008,123	Nutrien Ltd.
	3,716,168	3,390,362	Stelco Holdings Inc.
	1,740,367	1,193,395	Stella-Jones Inc.
	12,857,756	11,502,031	Wheaton Precious Metals Corp.
17.3	120,793,149	123,759,704	
			FINANCIALS
	25,959,652	23,219,976	Brookfield Asset Management Ltd., Class A
	2,247,295	2,127,013	Definity Financial Corp.
	11,931,698	10,036,191	Fairfax Financial Holdings Ltd.
	10,411,345	10,627,481	iA Financial Corp., Inc.
	11,334,838	12,805,330	IGM Financial Inc.
	25,662,916	25,092,953	Intact Financial Corp.
12.0	87,547,744	83,908,944	·
			CONSUMER DISCRETIONARY
	1,966,282	2,083,699	BRP Inc. of Canada
	2,572,023	2,027,702	Dollarama Inc.
	5,247,051	5,129,166	Gildan Activewear Inc.
	25,964,800	26,785,796	Magna International Inc.
	34,380,035	28,101,903	Restaurant Brands International Inc.
	919,711	939,476	Spin Master Corp.
10.3	71,049,902	65,067,742	•
			CONSUMER STAPLES
	19,457,951	15,086,763	Alimentation Couche-Tard Inc.
	13,154,901	12,442,689	George Weston Ltd.

# CI WisdomTree Canada Quality Dividend Growth Index ETF Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

Number of				
Units/Shares		Average Cost	Fair Value	% of
or Par Value		(\$)	(\$)	Net Assets
	CONSUMER STAPLES (cont'd)			
415,609	Saputo Inc.	13,510,926	11,150,789	
		58,810,281	63,156,242	9.1
	COMMUNICATION SERVICES			
317,327	Quebecor Inc., Class B	9,806,042	10,002,147	
568,399	Rogers Communications Inc., Class B	34,470,668	35,257,790	
		44,276,710	45,259,937	6.5
	UTILITIES			
259,023	Capital Power Corp.	10,630,858	9,801,430	1.4
	INFORMATION TECHNOLOGY			
1,215	Constellation Software Inc.	2,746,040	3,991,603	
1,504	Constellation Software Inc., Warrants, March 31, 2040	-	-	
		2,746,040	3,991,603	0.6
	REAL ESTATE			
8,560	FirstService Corp.	1,698,400	1,837,404	0.3
	Total Investment Portfolio before Commissions and other portfolio transaction costs	665,812,974	692,723,702	99.5
	Commissions and other portfolio transaction costs	(164,353)		
	Total Investment Portfolio	665,648,621	692,723,702	99.5
	Other Net Assets (Liabilities)		3,399,320	0.5
	Net Assets Attributable to Holders of Redeemable Units		696,123,022	100.0

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	213	215
Soft dollar commissions†	81	66

### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

	Ν	Ion-Hedged Units
	2023	2022
Number of redeemable units at the beginning of period/year	13,485,740	11,879,440
Redeemable units issued	8,500,000	5,950,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(2,300,000)	(5,000,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	656,300
Number of redeemable units at the end of period/year	19,685,740	13,485,740

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

### Management Fee Rate (Note 5) as at December 31, 2023 (%)

de di December e 1, 2020 (70)	
	Annual management fee rate
	(%):
Non-Hedged Units	0.210

### Securities Lending (Note 6)

as at December 31 (in \$000's)

	2023	2022
Loaned	43,391	26,074
Collateral (non-cash)	45,617	27,378

### Securities Lending Revenue Reconciliation (Note 6) for the period(s)/vear(s) ended December 31 (in \$000's)

UI	line period(s)/year(s) ended December 31 (iii \$000 s)	

Gross securities lending revenue	20	14
Charges	(6)	(5)
Securities lending revenue	14	9
Charges as a % of gross securities lending revenue	30.0	34.3

2023 2022

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

### **Related Party Investments (Note 9)**

as at December 31 (in \$000's)

Investments	2023
	-

### **Related Party Investments (Note 9)**

as at December 31 (in \$000's)

Investments	2022
CI Financial Corp.	3,872

### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	-
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

### **Financial Instruments Risks (Note 10)**

### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022	
-------------------------	--

	Net
	Assets
Categories	(%)
Energy	21.9
Communication Services	16.9
Industrials	16.4
Financials	13.0
Consumer Discretionary	12.9
Consumer Staples	8.8
Materials	8.6
Information Technology	0.7
Other Net Assets (Liabilities)	0.5
Utilities	0.3
Total	100.0

### **Credit Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Impact on Net Assets Attributable to Holders of Redeemable Units	
as at December 31, 2023	

44,913,409

Benchmark	(\$)
WisdomTree Canada Quality Dividend Growth Total Return Index	68,903,006
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(\$)

WisdomTree Canada Quality Dividend Growth Total Return Index

#### **Currency Risk**

As at December 31, 2023 and 2022, the Fund's investments were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

### **Interest Rate Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fund Specific Notes to Financial Statements

### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	692,724	-	-	692,724
Total	692,724	-	-	692,724
Long Positions at fair value as at December 31, 2022				
	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	449,968	-	-	449,968
Total	449,968	-	-	449,968

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

## CI WisdomTree Emerging Markets Dividend Index ETF

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	44,796	63,307
Investments pledged as collateral	-	-
Cash	131	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	950
Receivable for unit subscriptions	-	2,384
Dividends receivable	133	238
Interest receivable	-	-
Fees rebate receivable	4	6
	45,064	66,885
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	67
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	15	20
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	2,381
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	233	186
	248	2,654
Net assets attributable to holders of redeemable units	44.816	64.231

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	44,816	64,231	26.36	23.79	1,700,000	2,700,000

The accompanying notes are an integral part of these financial statements.

## CI WisdomTree Emerging Markets Dividend Index ETF

Financial Statements

### Statements of Comprehensive Income

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	net assets te redeemab	ecrease) in attributable o holders of le units per eries/Class:	Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	8,713	(11,922)	3.53	(4.22)	2,467,671	2,826,301

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,527	4,633
Interest for distribution purposes	2	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	1,465	(4,885)
Change in unrealized appreciation (depreciation) in		
value of investments and derivatives	4,653	(10,435)
Total net gain (loss) on investments and derivatives	9,647	(10,687)
Other income		
Securities lending revenue (Note 6)	3	3
Foreign exchange gain (loss) on cash	(16)	(128)
Fees rebate	61	95
Other income	8	56
Total other income	56	26
Total income	9,703	(10,661)
Expenses		
Management fees (Note 5)	237	275
Commissions and other portfolio transaction costs	178	386
Independent review committee fees	1	1
Unitholders reporting costs	-	25
Interest expense	2	5
Withholding taxes	488	520
Harmonized sales tax	19	44
Other expenses	65	5
Total expenses	990	1,261
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders		
of redeemable units	8,713	(11,922)

The accompanying notes are an integral part of these financial statements.

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

	I	Non- Hedged Units		Total Fund
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	64,231	94,684	64,231	94,684
Increase (decrease) in net assets attributable to holders of redeemable units	8,713	(11,922)	8,713	(11,922)
Distributions to holders of redeemable units				
From net investment income	(2,783)	(3,606)	(2,783)	(3,606)
From net realized gains	-	-	-	-
Return of capital	(7)	(121)	(7)	(121)
Total distributions to holders of redeemable units	(2,790)	(3,727)	(2,790)	(3,727)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	7,847	-	7,847
Reinvestment of distributions to holders of redeemable units	85	-	85	-
Redemption of redeemable units	(25,423)	(22,651)	(25,423)	(22,651)
Net increase (decrease) from redeemable unit transactions	(25,338)	(14,804)	(25,338)	(14,804)
Net increase (decrease) in net assets attributable to holders of redeemable units	(19,415)	(30,453)	(19,415)	(30,453)
Net assets attributable to holders of redeemable units at the end of period/year	44,816	64,231	44,816	64,231

## CI WisdomTree Emerging Markets Dividend Index ETF

Financial Statements

### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	8,713	(11,922
Adjustments for:		
Net realized (gain) loss on sale of investments and	(	
derivatives	(1,465)	4,88
Change in unrealized (appreciation) depreciation in	(4.050)	
value of investments and derivatives	(4,653)	
Unrealized foreign exchange (gain) loss on cash	4	(8
Commissions and other portfolio transaction costs	178	386
Proceeds from sale and maturity of investments and	45.000	10.01
derivatives	45,389	
Purchase of investments and derivatives	(22,369)	(30,162
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	105	34
(Increase) decrease in interest receivable	-	(10
Increase (decrease) in management fees payable	(5)	(10
Increase (decrease) in administration fees payable	- 49	175
Change in other accounts receivable and payable		
Net cash from (used in) operating activities	25,946	20,730
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2 705)	10 707
Proceeds from issuance of redeemable units	(2,705) 2,384	• •
Amounts paid on redemption of redeemable units	(25,423)	5,463
Net cash from (used in) financing activities	(25,744)	(20,915
Unrealized foreign exchange gain (loss) on cash Net increase (decrease) in cash	(4)	
	202	(185
Cash (bank overdraft), beginning of period/year	(67)	11(
Cash (bank overdraft), end of period/year	131	(67
Supplementary Information:		
Interest received, net of withholding tax*	2	
Dividends received, net of withholding tax*	3,143	4,147
Dividends paid*	-	
Interest paid*	(2)	(5
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		TAIWAN			
TWD	23,419	Acer Inc.	24,875	54,133	
TWD	3,564	Advantech Co., Ltd.	46,706	56,963	
TWD	775	AP Memory Technology Corp.	12,171	15,617	
TWD	3,719	Arcadyan Technology Corp.	17,526	27,243	
TWD	70,714	ASE Technology Holding Co., Ltd.	259,525	410,155	
TWD	34,572	Asia Cement Corp.	70,583	61,568	
TWD	4,814	Asustek Computer Inc.	64,603	101,244	
TWD	5,615	Aten International Co., Ltd.	19,201	19,372	
TWD	29,394	Capital Securities Corp.	12,639	20,648	
TWD		Cathay Financial Holding Co., Ltd.	56,871	52,327	
TWD	31,378	Chang Hwa Commercial Bank	21,836	24,132	
TWD	16,481	Cheng Loong Corp.	19,779	21,066	
TWD	22,736	Cheng Shin Rubber Industry Co., Ltd.	40,753	43,860	
TWD	12,677	Chicony Electronics Co., Ltd.	45,311	95,316	
TWD	3,505	Chicony Power Technology Co., Ltd.	10,347	21,911	
TWD	5,706	China Steel Chemical Corp.	28,557	29,051	
TWD	9,909	ChipMOS TECHNOLOGIES INC.	13,689	17,987	
TWD	4,051	Chung-Hsin Electric & Machinery Manufacturing Corp.	11,613	20,277	
TWD	48,742	Chunghwa Telecom Co., Ltd.	238,743	251,301	
TWD	31,096	Compal Electronics Inc.	28,822	53,240	
TWD	12,360	Compeq Manufacturing Co., Ltd.	24,915	37,545	
TWD	18,572	Continental Holdings Corp.	21,262	22,502	
TWD	97,628	CTBC Financial Holding Co., Ltd.	93,116	118,915	
TWD	14,965	Delta Electronics Inc.	183,537	201,569	
TWD	17,103	E.Sun Financial Holding Co., Ltd.	17,774	18,958	
TWD	2,126	Elan Microelectronics Corp.	11,293	14,843	
TWD	1,671	Elite Material Co., Ltd.	16,178	27,425	
TWD	21,703	Eternal Materials Co., Ltd.	30,323	27,135	
TWD	14,751	EVA Airways Corp.	15,053	19,932	
TWD	15,935	Far Eastern Department Stores Ltd.	12,374	16,945	
TWD	41,435	Far Eastern International Bank	18,359	22,520	
TWD	35,770	Far Eastern New Century Corp.	48,492	47,949	
TWD	21,319	Far EasTone Telecommunications Co., Ltd.	63,155	73,094	
TWD	7,945	Farglory Land Development Co., Ltd.	19,919	19,389	
TWD	5,705	Feng Hsin Iron & Steel Co., Ltd.	15,557	16,937	
TWD	6,930	Feng Tay Enterprise Co., Ltd.	54,359	52,105	
TWD	60,484	First Financial Holding Co., Ltd.	58,678	71,203	
TWD	5,795	Flexium Interconnect Inc.	24,235	21,985	
TWD	1,217	Formosa International Hotels Corp.	9,835	11,582	
TWD	46,639	Formosa Plastics Corp.	174,306	158,702	
TWD	25,828	Fubon Financial Holding Co., Ltd.	56,690	71,908	
TWD	16,302	Gemtek Technology Corp.	23,129	24,164	
TWD	717	Genius Electronic Optical Co., Ltd.	12,793	12,954	
TWD	6,573	Getac Holdings Corp.	13,552	31,347	
TWD	2,883	Giant Manufacturing Co., Ltd.	33,512	22,791	
TWD	2,509	Gigabyte Technology Co., Ltd.	11,556	28,674	
TWD	1,931	Global Mixed Mode Technology Inc.	10,605	21,903	
TWD	234	Global Unichip Corp.	16,277	17,493	
TWD	26,346	Goldsun Building Materials Co., Ltd.	29,380	31,864	
TWD	8,445	Greatek Electronics Inc.	17,563	22,205	
TWD	8,167	Highwealth Construction Corp.	13,191	14,071	
TWD	5,059	Holtek Semiconductor Inc.	14,686	14,498	
TWD	3,195	Holy Stone Enterprise Co., Ltd.	11,187	13,315	
TWD	102,767	Hon Hai Precision Industry Co., Ltd.	450,063	461,402	
TWD	3,861	Hota Industrial Mfg. Co., Ltd.	10,712	9,903	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
THE	0 704	TAIWAN (cont'd)	4.050	0.010	
TWD		Hsin Kuang Steel Co., Ltd.	4,353	6,919	
TWD		Huaku Development Co., Ltd.	29,915	31,999	
TWD		Inventec Co., Ltd.	18,335	37,989	
TWD		ITE Technology Inc.	7,942	19,567	
TWD		ITEQ Corp.	14,530	11,491	
TWD TWD		King Slide Works Co., Ltd. King Yuan Electronics Co., Ltd.	21,572 54,561	24,661	
TWD		King's Town Bank	14,376	57,579 18,409	
TWD		Kinik Co.	8,671	18,915	
TWD		KMC Kuei Meng International Inc.	10,827	9,277	
TWD		Kung Long Batteries Industrial Co., Ltd.	21,631	21,619	
TWD		Largan Precision Co., Ltd.	66,933	74,725	
TWD		Lien Hwa Industrial Corp.	15,828	26,284	
TWD		Lite-On Technology Corp.	63,541	127,189	
TWD		LOTES Co., Ltd.	21,623	30,250	
TWD		Macronix International Co., Ltd.	32,254	28,177	
TWD		Makalot Industrial Co., Ltd.	22,786	37,636	
TWD		Marketech International Corp.	17,234	17,989	
TWD		MediaTek Inc.	878,307	1,154,677	
TWD		Mega Financial Holding Co., Ltd.	108,419	110,821	
TWD		Mega Financial Holding Co., Ltd., Rights, January 19, 2024	-	1	
TWD	1,855	Merida Industry Co., Ltd.	20,842	14,545	
TWD	5,371	Merry Electronics Co., Ltd.	20,641	25,268	
TWD		Micro-Star International Co., Inc.	39,564	51,879	
TWD	620	Momo.com Inc.	11,929	13,559	
TWD	48,512	Nan Ya Plastics Corp.	149,779	138,605	
TWD	3,275	Nan Ya Printed Circuit Board Corp.	30,680	35,388	
TWD	1,701	Nien Made Enterprise Co., Ltd.	24,921	25,798	
TWD	8,766	Novatek Microelectronics Corp., Ltd.	111,435	194,716	
TWD	3,222	Nuvoton Technology Corp.	14,054	19,657	
TWD	6,705	Pan-International Industrial Corp.	10,320	10,212	
TWD	18,599	Pegatron Corp.	50,771	69,761	
TWD		Pou Chen Corp.	32,945	35,878	
TWD		President Chain Store Corp.	66,262	63,348	
TWD		Promate Electronic Co., Ltd.	13,335	22,182	
TWD		Qisda Corp.	28,697	45,253	
TWD		Quanta Computer Inc.	82,522	164,697	
TWD		Realtek Semiconductor Corp.	85,973	119,156	
TWD		Ruentex Development Co., Ltd.	24,181	24,684	
TWD		Sesoda Corp.	15,251	15,786	
TWD		Sigurd Microelectronics Corp.	31,384	36,778	
TWD		SinoPac Financial Holdings Co.	47,759	68,928	
TWD		Sitronix Technology Corp.	17,093	27,101	
TWD		Sonix Technology Co., Ltd.	12,044	14,000	
TWD		Standard Chemical & Pharmaceutical Co., Ltd.	8,221	11,750	
TWD		Standard Foods Corp.	10,651	10,762	
TWD		Sunrex Technology Corp.	10,654	13,184	
TWD		Supreme Electronics Co., Ltd.	12,794	21,954	
TWD		Ta Chen Stainless Pipe Co., Ltd.	22,946 14,241	28,529	
TWD		Taichung Commercial Bank	14,241	19,339	
TWD		Taiwan Cement Corp.	38,574	41,962	
TWD		Taiwan Cooperative Financial Holding	25,791	32,514	
TWD		Taiwan Fertilizer Co., Ltd.	38,073	42,988	
TWD		Taiwan High Speed Rail Corp.	25,915	26,685	
TWD	22,303	Taiwan Mobile Co., Ltd.	96,106	94,736	

Unitational State         Part Value         Fair Value         Set 1           Corresp         0* Par Value         Net Asset         Net Asset           TV0         23.51         Takon Secon         13.436         11.237         17.210           TV0         23.82         Takon Secon         13.446         11.229         12.211           TV0         13.847         Takon Secon Industrie Lui.         14.248         11.220         12.211           TV0         2.825         Taking Externin Industrie Lui.         13.848         13.522         12.211           TV0         2.325         Tong Hang Externin Industrie Lui.         13.848         13.528         12.228           TV0         2.325         Tong Hang Externin Industrie Lui.         13.858         12.238           TV0         3.235         Tong Scientific S.L. (Lui.         13.858         12.238           TV0         3.235         Tong Scientific S.L. (Lui.         13.858         12.238           TV0         3.235         Tong Scientific S.L. (Lui.         13.858         12.238           TV0         3.235         Scientific S.L. (Lui.         13.858         12.238           TV0         3.235         Scientific S.L. (Lui.         12.238         1		Number of				
TWO         TAWAN Learning           TWO         9.25 Tawies Rescan         13,549         15,227           TWO         13,454         15,237         13,459         15,227           TWO         23,858         Training Biccrine Industrial Co., Ltd.         2,873,310         3,227,375           TWO         2,886         Training Biccrine Industrial Co., Ltd.         14,866         18,201           TWO         2,380         Training Biccrine Industrial Co., Ltd.         13,858         15,932           TWO         2,380         Training Biccrine Industrial Co., Ltd.         13,858         15,932           TWO         3,381         Training Biccrine Industrial Co., Ltd.         13,858         15,932           TWO         3,381         Training Biccrine Industrial Co., Ltd.         13,858         13,932           TWO         3,381         Training Biccrine Industrial Co., Ltd.         13,858         13,932           TWO         11,312         Training Biccrine Industrial Corp.         13,858         25,548           TWO         16,324         Training Biccrine Industrial Corp.         13,858         25,548           TWO         16,324         Training Biccrine Industrial Corp.         13,858         25,548           TWO         24				Average Cost	Fair Value	% of
TW0       3,251       Taiwan 263       Tai 349       16,237         TW0       13,454       Taiwan 5 second module of Maurifaculing Co., Ltd.       14,343       18,266         TW0       2,805       Thing Bectroin cloatring Co., Ltd.       14,348       18,266         TW0       2,805       Thing Bectroin cloatring Lo., Ltd.       14,348       15,333         TW0       3,200       Toing Yang Industring Co., Ltd.       18,86       15,333         TW0       5,200       Toing Yang Industring Co., Ltd.       18,86       15,333         TW0       5,200       Toing Yang Industring Co., Ltd.       18,86       12,325         TW0       5,200       Toing Yang Industring Co., Ltd.       18,81       11,225         TW0       5,200       Toing Yang Industring Co., Ltd.       13,84       12,825         TW0       18,142       Uniterion Technology Corp.       13,84       12,845         TW0       18,142       Uniterion Technology Corp.       13,84       12,845         TW0       18,142       Uniterion Technology Corp.       13,84       12,845         TW0       18,142       Uniterion Technology Corp.       18,84       12,845         TW0       18,143       Uniterion Technology Corp.       18	Currency	or Par Value	Description	(\$)	(\$)	Net Assets
TWD         3.242         Teiwars Section Munificating Co., tild.         2.873.30         3.422.375           TWD         2.888         Tinking Electronic Indistrial Co., tild.         14.488         18.201           TWD         6.000         Type Ming Indistrial Co., tild.         16.388         15.381           TWD         2.387         Tong Heing Electronic Indistrial Co., tild.         16.354         17.332           TWD         3.201         Topico Scientific Co., tild.         16.358         2.202           TWD         3.201         Topico Scientific Co., tild.         16.358         2.202           TWD         1.321         Topico Scientific Co., tild.         16.358         2.202           TWD         1.321         Topico Scientific Co., tild.         16.351         2.202           TWD         1.324         Topico Scientific Co., tild.         16.351         2.202           TWD         1.324         Topico Scientific Co., tild.         13.368         2.544           TWD         1.324         Topico Scientific Co., tild.         13.368         2.544           TWD         1.324         Topico Scientific Co., tild.         13.368         2.544           TWD         2.324         1.3255         2.556         2.557			TAIWAN (cont'd)			
TV0         134.57         Taiwan Semiconductor Manufactuning Ca., Lut.         2473.310         3.472.955           TV0         2.680         Thyse Ming Industrial Ca., Lut.         14.386         15.201           TV0         2.390         Thyse Ming Industrial Ca., Lut.         14.386         15.201           TV0         2.300         The Ming Industry Co., Lut.         16.861         25.326           TV0         3.201         The Ming Industry Co., Lut.         16.851         22.362           TV0         5.881         Transcend Information Inc.         18.552         22.362           TV0         5.811         Transcend Information Inc.         18.520         84.067           TV0         5.812         Transcend Information Inc.         18.320         84.067           TV0         1.823         UniPreaduate Entropies Corp.         27.502         84.067           TV0         1.824         UniPreaduate Entropies Corp.         27.502         84.067           TV0         1.824         UniPreaduate Entropies Corp.         27.602         83.070           TV0         1.824         UniPreaduate Entropies Corp.         28.04         14.011           TV0         1.934         UniPreaduate Entropies Corp.         28.04         14.011<	TWD	9,251	Taiwan PCB Techvest Co., Ltd.	12,975	17,210	
TWO         2.88         Thinking Electronic Industrial Co., Luf.         14.42         18.56           TWO         2.89         Tony Hong Industrial Co., Luf.         10.54         17.53           TWO         2.89         Tony Hong Industrial Co., Luf.         10.56         15.53           TWO         3.20         Tops Seinellie Co., Luf.         10.56         15.32           TWO         3.23         Tops Comp.         17.35         15.767           TWO         3.23         Tops Comp.         17.35         15.767           TWO         3.23         University Corp.         17.35         35.57           TWO         3.23         University Corp.         17.36         36.523           TWO         13.43         University Corp.         17.36         36.523           TWO         13.43         University Corp.         17.36         36.523           TWO         15.74         University Corp.         17.36         36.523           TWO         15.74         University Corp.         17.36         36.523           TWO         2.758         Walsin Technology Corp.         7.544         17.672         37.674           TWO         2.38         Universitecorp.         2.369 <td>TWD</td> <td>3,242</td> <td>Taiwan Secom</td> <td>13,459</td> <td>16,297</td> <td></td>	TWD	3,242	Taiwan Secom	13,459	16,297	
1V0         1009         1'my Ming Redection (Industries Lud.         14.886         15.201           1V0         2.490         Tony Yang Reduction (Industries Lud.         10.564         17.523           1V0         2.20         100.574         17.632         15.670           1V0         3.20         15.670         17.522         15.767           1V0         1.527         15.757         17.052         15.767           1V0         1.527         17.053         345.652           1V0         1.528         Universition Enterprises Corp.         115.831         117.25.57           1V0         16.173         Universition Enterprises Corp.         17.058         35.55.28           1V0         16.174         Universition Enterprises Corp.         17.058         35.55.28           1V0         3.47         Universition Enterprises Corp.         17.058         35.57.1           1V0         3.47         Universition Enterprises Corp.         17.658         45.77.0           1V0         2.539         Walsin Enterprises Corp.         17.658         45.77.0           1V0         2.549         Visition Marce Corp.         2.569         5.864           1V0         2.549         Visition Marce Corp.	TWD	134,547	Taiwan Semiconductor Manufacturing Co., Ltd.	2,873,310	3,427,975	
TV0         2,38         Trop Hang Beterronic Industries Lul.         13,88         15,863           TV0         3,20         Trop Senifie Ca., Lul.         13,68         15,853           TV0         3,20         Trop Senifie Ca., Lul.         18,66         25,326           TV0         15,27         TSR Corp.         17,382         15,875           TV0         13,22         TSR Corp.         27,524         35,517           TV0         13,23         University TSR Corp.         17,38         14,627           TV0         3,23         University TSR Corp.         17,18         14,621           TV0         13,23         University TSR Corp.         17,18         14,621           TV0         13,73         University TSR Corp.         13,98         25,281           TV0         13,73         University TSR Corp.         13,98         25,484           TV0         2,753         Webrain Technology Corp.         7,64         12,466           TV0         2,753         Webrain Technology Corp.         7,64         12,466           TV0         2,753         Webrain Technology Corp.         2,879         7,876           TV0         2,753         Webrain Technology Corp.         2,879 <td>TWD</td> <td>2,586</td> <td>Thinking Electronic Industrial Co., Ltd.</td> <td>14,429</td> <td>18,666</td> <td></td>	TWD	2,586	Thinking Electronic Industrial Co., Ltd.	14,429	18,666	
TV0         5.400         Torag and Industry Co., Ltd.         10.541         T2633           TV0         5.201         Tanscand Information Inc.         16.559         20.266           TV0         5.232         TSRC Corp.         27.524         35.517           TV0         8.344         TXC Corp.         27.524         35.517           TV0         8.344         TXC Corp.         27.524         35.517           TV0         8.342         Uni-Prostedime Interprises Corp.         11.84.31         122.557           TV0         16.742         USI Corp.         27.539         355.58           TV0         16.742         USI Corp.         17.659         15.64           TV0         16.742         USI Corp.         17.659         15.64           TV0         2.753         Web Inclustrial Corp.         7.554         17.673           TV0         2.753         Web Inclustrial Corp.         7.654         17.673           TV0         2.753         Web Inclustrial Corp.         7.654         17.673           TV0         2.744         17.673         17.673         17.673           TV0         2.744         17.673         17.673         17.673           TV		6,009	Thye Ming Industrial Co., Ltd.	14,986	18,201	
TVD         3,200         Topics Serinfic Co., Ltd.         18,681         25,326           TVD         15,227         TSRC Corp.         17,352         15,767           TVD         15,287         TSRC Corp.         17,352         15,767           TVD         11,210         Uminic ron Technology Corp.         18,381         122,557           TVD         16,743         United Increation Technology Corp.         17,881         14,211           TVD         16,743         United Increation Technology Corp.         17,881         14,211           TVD         16,743         United Increation Technology Corp.         17,881         14,211           TVD         32,958         Valitom Echnology Corp.         17,881         14,211           TVD         2,759         Walita Technology Corp.         17,854         12,466           TVD         2,759         Walita Technology Corp.         17,772         18,777           TVD         2,759         Walita Technology Corp.         17,879         18,644           TVD         2,739         Walita Technology Corp.         17,879         18,644           TVD         2,739         Walita Technology Corp.         17,879         18,644           TVD         2,739						
TVD         5,861         Transcent Information Inc.         16,859         20,266           TVD         5,232         TSRC Corp.         27,524         35,517           TVD         3,384         TVC Corp.         27,524         35,517           TVD         3,328         Uni-Formation Enclopy Corp.         11,831         122,557           TVD         16,174         USI Corp.         17,688         14,211           TVD         16,744         USI Corp.         13,698         22,504           TVD         16,744         USI Corp.         13,698         22,504           TVD         4,601         Wathine Enclosing Corp.         13,698         22,504           TVD         2,758         Wathine Enclosing Corp.         13,698         25,644           TVD         2,758         Wathine Enclosing Corp.         23,64         14,717           TVD         2,758         Wathine Enclosing Corp.         23,64         14,717           TVD         2,758         Wathine Enclosing Corp.         23,64         14,717           TVD         2,758         Wathine Enclosing Corp.         23,64         14,777           TVD         2,748         Wathine Mencocon Econc.         23,787						
TWD         15,227         TSRC Corp.         17,362         15,767           TWD         6,384         TSC Corp.         22,564         55,517           TWD         11,28         Unmicrom Technology Corp.         82,500         84,687           TWD         16,748         United Microelectoreics Corp.         27,603         355,523           TWD         16,748         United Microelectoreics Corp.         17,088         14,211           TWD         4,471         Voltante Provent Technology Corp.         13,088         25,844           TWD         4,431         Voltante Provent Technology Corp.         35,06         45,770           TWD         2,258         Weisin Internology Corp.         35,06         45,770           TWD         2,258         Weisin Technology Corp.         21,380         31,337           TWD         15,22         Weising Industral Co., Lut.         17,072         18,576           TWD         15,52         Weising Co., Lut.         18,580         45,184           TWD         15,52         Weising Co., Lut.         18,580         45,184           TWD         4,033         WT Microelectorics Co., Lut.         18,580         45,184           TWD         4,283					25,326	
TWD         8.384         TXC Con_         22.524         35.517           TWD         11.20         110minicron Technology Corp.         82.500         84.087           TWD         151.78         112.557         113.831         122.557           TWD         157.48         USI Corp.         17.08         142.11           TWD         15.74         USI Corp.         17.08         142.11           TWD         4.40         White Industrial Corp.         17.08         15.08         55.06           TWD         2.353         Waisin Technology Corp.         7.554         12.406           TWD         2.353         Waisin Technology Corp.         7.554         12.406           TWD         2.353         Waisin Technology Corp.         2.3180         31.337           TWD         15.12         Waisine On Encorn Corp.         2.300         31.337           TWD         15.32         Waistron Nevelo Corp.         8.42         18.833           TWD         15.72         Waistron Nevelo Corp.         8.42         18.833           TWD         15.72         Waistron Nevelo Corp.         8.42         18.830           TWD         15.72         Waistron Nevelo Corp.         15.60					20,296	
TWD         11.20         Uminicro Technology Corp.         88.50         84.67           TWD         83.28         United Microelectonics Corp.         27.603         365.528           TWD         167.48         USI Corp.         17.168         14.211           TWD         167.48         USI Corp.         17.168         14.211           TWD         4.40         Wain Lebro Corp.         17.868         14.211           TWD         2.350         64.770         17.868         14.211           TWD         2.350         Wain Information Corp.         7.654         12.686           TWD         15.12         Wainin Information Corp.         23.30         31.337           TWD         14.22         Wintorn Reverb Corp.         23.68         45.716           TWD         17.22         Wintorn Reverb Corp.         84.62         16.833           TWD         17.20         Wintorelectonics Co., Ltd.         10.303         19						
TW0         38,288         Un-President Enterprises Corp.         118,831         122,557           TW0         16,748         USI Corp.         17,188         14,211           TW0         3.47         Valtranic Power Technology Corp.         13,308         25,549           TW0         4.40         Wah Les Industrial Corp.         35,568         45,770           TW0         2,783         Waisin Industrial Corp.         35,568         45,770           TW0         2,783         Waisin Industrial Corp.         75,65         74,769           TW0         2,783         Waisin Industrial Co. Ltd.         17,772         18,877           TW0         2,787         Watsron Revolve Corp.         27,869         35,853           TW0         18,727         Wistron Revolve Corp.         29,999         78,876           TW0         18,727         Wistron Revolve Corp.         19,950         45,164           TW0         4,033         Wistron Revolve Corp.         19,950         45,164           TW0         4,033         Wistron Revolve Corp.         19,950         45,164           TW0         4,033         Wistron Revolve Corp.         20,858         20,334           TW0         4,033         Wistro					35,517	
TWD         161,743         United Microelectronics Cop.         275,003         385,528           TWD         3.47         Voltronic Power Technology Cop.         17,188         14,211           TWD         4,401         17,553         35,568         45,570           TWD         2,553         Waisin Lihwa Corp.         7,554         18,644           TWD         2,553         Waisin Technology Corp.         7,554         12,368           TWD         2,128         Waisin Technology Corp.         21,309         31,337           TWD         2,429         Weisen Industria Co., Ltd.         12,028         31,337           TWD         2,429         Wiston Corp.         21,399         78,676           TWD         2,239         Wiston NeWeb Corp.         8,842         18,833           TWD         4,237         Wiston NeWeb Corp.         19,359         45,164           TWD         4,339         Witrorealectronics Co., Ltd.         19,259         45,164           TWD         4,393         Witroenale Core.         -         -           TWD         4,393         Witroenale Core.         -         -         -           TWD         4,393         Witroenalecore.         10,303<						
TWD         16,748         USI Corp.         17,88         14,211           TWD         4,01         White Industrial Corp.         17,89         18,844           TWD         2,758         Walsin Linva Corp.         35,86         45,770           TWD         2,38         Walsin Technology Corp.         35,86         45,770           TWD         2,38         Walsin Technology Corp.         37,864         12,266           TWD         2,312         Walsin Technology Corp.         23,38         31,337           TWD         2,758         Wiston Revote Corp.         23,38         31,337           TWD         2,758         Wiston Revote Corp.         23,38         31,387           TWD         2,759         Wiston Revote Corp.         23,38         31,387           TWD         2,759         Wiston Revote Corp.         23,38         31,387           TWD         4,030         Wiff wicroelectronics Co., Ltd.         42,827         68,138           TWD         4,030         Wiff wicroelectronics Co., Ltd.         82,429         18,337           TWD         14,588         YP Inc.         20,289         92,038         14,112           TWD         13,387         20,000						
TWD         437         Vertonic Power Technology Corp.         13.088         25.484           TWD         27.583         Walsin Linwa Corp.         35.506         45.770           TWD         2.2538         Walsin Technology Corp.         7.684         12.466           TWD         2.2538         Walsin Technology Corp.         21.380         31.937           TWD         2.472         Winsond Electronics Corp.         22.739         78.676           TWD         2.782         Wistron Newbel Corp.         8.842         18.633           TWD         4.032         Wintroelectronics Co., Ltd.         10.839         19.349           TWD         4.032         WT Microelectronics Co., Ltd.         10.839         19.349           TWD         4.032         WT Microelectronics Co., Ltd.         10.839         19.349           TWD         4.328         WT Inc.         20.880         2.434           TWD         4.331         Yellon Motor Co., Ltd.         5.078         14.112           TWD         4.331         Yellon Motor Co., Ltd.         5.078         14.112           TWD         7.332         Zero One Technology Co., Ltd.         12.375         12.731           TWD         7.332         A		161,743	United Microelectronics Corp.		365,528	
TWD         4.40         Walk los Industrial Corp.         17,499         18,644           TWD         27,683         Walkin Lihwa Corp.         35,506         45,770           TWD         22,399         Walkin Technology Corp.         17,002         18,777           TWD         24,142         Winkon Technology Corp.         23,393         31,337           TWD         24,742         Winkon Sterborins Corp.         23,739         78,676           TWD         21,877         Winkon Newbe Corp.         84,82         18,833           TWD         13,729         Winkon Newbe Corp.         84,82         18,833           TWD         13,729         Winkon Newbe Corp.         84,82         18,833           TWD         4,030         Winkon Newbe Corp.         84,833         18,141           TWD         4,329         Winkon Newbe Corp.         84,833         18,141           TWD         4,329         Winkon Newbe Corp.         84,833         18,141           TWD         4,329         Winkon Newbe Corp.         20,843         18,141           TWD         4,3237         Microalectronics Co., Ltd.         10,339         20,434           TWD         5,7223         Vinutat Financial Holiding Co., L						
TW0         27,863         Value Corp.         35,506         45,770           TW0         2,389         Walsin Technology Corp.         7,654         12,466           TW0         15,122         Weikeng hudstrial Co., Ltd.         17,072         18,777           TW0         24,412         Winbond Electronics Corp.         21,380         31,937           TW0         7,875         Wiston Corp.         25,863         45,764           TW0         7,785         Wiston Newbe Corp.         58,842         18,533           TW0         19,720         WFe Holdings Co., Ltd.         10,839         13,384           TW0         19,220         WFe Holdings Co., Ltd.         10,839         13,837           TW0         43,803         Wincreelectronics Co., Ltd.         10,839         13,837           TW0         43,837         Yeine Tinneidi Holding Co., Ltd.         50,023         67,882           TW0         4,331         Yalon Moer Co., Ltd.         50,078         14,112           TW0         4,331         Yalon Moer Co., Ltd.         50,078         11,87,350         26,44           TW0         23,332         Yeine Tinneidi Holding Co., Ltd.         50,078         14,112           TW0         2						
TWD         2.39         Walsin Tachnology Carn.         7,654         12,486           TWD         15,122         Weikeng Industrial Co., Ltd.         17,072         18,777           TWD         24,799         78,676         23,999         78,676           TWD         27,979         78,676         23,979         78,676           TWD         27,979         78,676         24,979         78,676           TWD         576         WWynn Corp.         19,560         45,164           TWD         40.03         WT Microelectronics Co., Ltd.         10,333         19,349           TWD         4.03         WT Microelectronics Co., Ltd., Rights, January 02, 2024         -         -           TWD         57,282         Wurate Financial Holding Co., Ltd.         8,078         14,112           TWD         7,31         Zero One Technology Co., Ltd.         19,315         20,788           TWD         7,324         Agricultural Bank of China Ltd.         19,315         20,788           TWD         7,324         Agricultural Bank of China Ltd.         19,315         20,788           TWD         7,324         Agricultural Bank of China Ltd.         19,315         20,788           TWD         7,334			•			
TWD         15,122         Weikeng Industria [Ca, Lui.         17,072         18,777           TWD         24,412         Winkond Electronics Corp.         21,380         31,837           TWD         2,780         Wiston Kelveis Corp.         29,99         78,757           TWD         2,780         Wiston NeWeis Corp.         8,842         18,633           TWD         576         Wiym Corp.         9,895         45,164           TWD         19,20         WFB Holdings Co., Lui.         42,637         66,136           TWD         4,003         WT Microelectronics Co., Lui. Rights, January 02, 2024         -         -           TWD         14,589         WT Microelectronics Co., Lui.         8,078         14,112           TWD         52,28         Yants Financial Holding Co., Lui.         8,078         14,112           TWD         7,31         Zero One Technology Co., Lui.         8,078         14,112           TWD         7,331         Zero One Technology Co., Lui.         8,078         14,112           TWD         7,333         Zero One Technology Co., Lui.         8,078         14,112           TWD         7,333         Zero One Technology Co., Lui.         8,078         14,112           TWD			•			
TWD         24.412         Winbord Electronics Corp.         21,380         31,397           TWD         18,572         Wistron Corp.         29,789         78,576           TWD         5,76         Windyn Corp.         19,550         45,164           TWD         5,76         Windyn Corp.         19,550         45,164           TWD         19,720         WPG Holdings Co., Ltd.         10,839         19,349           TWD         4,003         WT Microelectronics Co., Ltd., Rights, January 02, 2024         -         -           TWD         14,588         YFI Inc.         20,880         20,434           TWD         5,228         Yatanta Financiel Holding Co., Ltd.         13,315         20,768           TWD         7,391         2er o One Technology Co., Ltd.         19,315         20,768           TWD         7,391         2er o One Technology Co., Ltd.         19,315         20,768           TWD         19,303         Agricultural Bank of China Ltd.         65,210         70,588           TKD         19,433         Agricultural Bank of China Ltd.         11,704         54,411           TKD         19,525         11,704         54,311         44,429           KKD         15,826			67 T			
TWD         18,772         23,780         78,876           TWD         2,780         Wistron NeWeb Corp.         8,842         18,633           TWD         19,720         WPC Holdings Co., Ltd.         42,637         69,136           TWD         19,720         WPC Holdings Co., Ltd.         42,637         69,136           TWD         40,030         WT Microelectronics Co., Ltd.         19,349         19,349           TWD         14,589         YP Inc.         20,880         20,434           TWD         51,222         Youtan Financial Holding Co., Ltd.         80,78         14,112           TWD         4,391         Yulon Motor Co., Ltd.         80,78         14,112           TWD         4,391         Yulon Motor Co., Ltd.         80,78         14,112           TWD         7,391         Zor One Technology Co., Ltd.         80,78         14,112           TWD         7,393         Zor One Technology Co., Ltd.         19,315         20,768           CNY         104,303         Agricultural Bank of China Ltd.         12,297         12,874           CNY         104,303         Agricultural Bank of China Ltd.         12,919         12,919           CNY         104,303         Agricultural Bank of			-		18,777	
TWD         2,780         Wistron NeWeb Corp.         18,832           TWD         576         Wilkynn Corp.         19,660         45,164           TWD         19,20         WFE Holdings Co., Ltd.         10,033         19,449           TWD         4,003         WT Microelectronics Co., Ltd., Rights, January 02, 2024         -         -           TWD         14,589         YFY Inc.         20,880         20,434           TWD         57,228         Yuunta Financial Holding Co., Ltd.         52,023         67,862           TWD         7,331         Zero One Technology Co., Ltd.         11,367,350         26,4           TWD         7,331         Zero One Technology Co., Ltd.         11,367,350         26,4           TWD         7,331         Zero One Technology Co., Ltd.         11,367,350         26,4           TWD         7,331         Zero One Technology Co., Ltd.         11,367,350         28,781           CNV         14,4303         Agricultural Bank of China Ltd.         12,8791         28,781           CNY         5,558         Anhui Conch Cement Co., Ltd., Class H         111,704         54,414           KD         14,527         Anhui Conch Cement Co., Ltd., Class H         15,060         19,444					31,937	
TWD         576         WiWyn Corp.         19,650         45,164           TWD         19,720         WPG Holdings Co., Ltd.         42,637         69,135           TWD         4000         WT Microelectronics Co., Ltd., Rights, January 02, 2024         -         -           TWD         14,589         YPV Inc.         20,880         20,434           TWD         47,228         Yuanta Financial Holding Co., Ltd.         52,022         67,862           TWD         4,391         Yulon Motor Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,393         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,393         Zero One Technology Co., Ltd.         8,078         11,704         5,414           TWD         7,393         Annin Conch Cement Co., Ltd.         129,975         128,791 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
TWD         19,720         WPC holdings Co., Ltd.         42,637         63,186           TWD         4,003         WT Microelectronics Co., Ltd., Rights, January 02, 2024         -         -           TWD         14,589         YFV Inc.         20,880         20,434           TWD         57,228         Yuant Financial Holding Co., Ltd.         52,023         67,862           TWD         7,391         Zero One Technology Co., Ltd.         8,076         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         19,430         Apricultural Bank of China Ltd.         12,975         128,791           CNY         5,588         Anhui Conch Cement Co., Ltd.         30,100         23,313           HKD         17,861         Anhui Expresswary Co., Ltd., Class H         15,060         19,448					18,633	
TWD         4,03         WT Microelectronics Co., Ltd., Rights, January 02, 2024         10,839         19,349           TWD         4485         WT Microelectronics Co., Ltd., Rights, January 02, 2024         20,880         20,434           TWD         57,228         Yuanta Financial Holding Co., Ltd.         52,023         67,882           TWD         4,391         Yulon Motor Co., Ltd.         8,078         14,112           TWD         7,391         Zero Toe Technology Co., Ltd.         19,315         20,788           CNY         104,303         Agricultural Bank of China Ltd.         11,367,350         25,4           CNY         104,303         Agricultural Bank of China Ltd.         12,975         128,791           CNY         5,558         Anhui Conch Cement Co., Ltd., Class H         11,704         54,411           HKD         14,452         Anta Sports Products Ltd.         80,136         53,111           HKD         14,457         Anhui Conch Cement Co., Ltd., Class H         11,704         54,411           HKD         14,452         Anta Sports Products Ltd.         80,136         53,111           HKD         14,457         Anta Sports Products Ltd.         80,136         53,111           HKD         56,487         BAlc Motor Corp.						
TWD         485         WT Microelectronics Co., Ltd., Rights, January 02, 2024         -         -           TWD         14,889         YFY Inc.         20,880         20,434           TWD         57,228         Yuan Financial Holding Co., Ltd.         52,023         67,882           TWD         4,331         Yulon Motor Co., Ltd.         8,078         14,112           TWD         7,931         Zero One Technology Co., Ltd.         9,214,849         11,367,350         25.4           CHINA           CHINA           CHINA         55,210         70,588           CHINA         55,210         70,588           CHINA         55,210         70,588           CHINA         50,000         23,313           CHINA         52,471           CHINA         52,671         74,841           CHINA         52,731           CHINA <t< td=""><td></td><td></td><td>5</td><td></td><td></td><td></td></t<>			5			
TWD         14,589         YFY Inc.         20,880         20,434           TWD         57,228         Yuanta Financial Holding Co., Ltd.         52,023         67,762           TWD         7,391         Zero One Technology Co., Ltd.         19,315         20,768           TWD         7,391         Zero One Technology Co., Ltd.         19,315         20,768           CHINA           CHINA           CNY         104,303         Agricultural Bank of China Ltd.         129,975         128,791           CNY         558         Anhui Conch Cement Co., Ltd., Class H         11,704         54,411           HKD         17,881         Anhui Conch Cement Co., Ltd., Class H         11,704         54,411           HKD         14,527         Anta Exports Products Ltd.         80,136         53,111           HKD         6,783         AsiaInfo Technologies Ltd.         12,221         9,862           LKD         6,647         BAIc Motor Co., Ltd., Class H         12,221         9,862           LKD         6,647         BAIc Motor Co., Ltd., Class H         23,967         21,748           LKD         6,647         BAIc O Communications Co., Ltd.         23,961         21,748				10,839	19,349	
TWD         57,228         Yuanta Financial Holding Co., Ltd.         52,023         67,862           TWD         7,391         Zero One Technology Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         9,214,849         11,367,350         25.4           CHINA           C           CHINA         55,210         70,588           CNY         558         Anhui Conch Cement Co., Ltd.         30,100         23,313           CNY         558         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           KD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           KD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           KD         4,352         Anhui Expressway Co., Ltd., Class H         12,221         9,862           KKD         6,783         AsiaInfo Technologies Ltd.         22,965         21,748           CNY         3,852         Bank of Chengulo Co., Ltd.         38,717         28,265           CNY         3,852         Bank of China Ltd.         12,221         9,862           CNY				-	-	
TWD         4,391         Yulon Motor Co., Ltd.         8,078         14,112           TWD         7,391         Zero One Technology Co., Ltd.         19,315         20,768           CHINA         9,214,849         11,367,350         25.4           CNY         104,303         Agricultural Bank of China Ltd.         129,975         128,791           CNY         5558         Anhui Conch Cement Co., Ltd.         30,100         223,313           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         17,861         Anhui Conch Corp., Ltd., Class H         111,704         54,411           HKD         6,783         Asialnfo Technologies Ltd.         12,221         9,862           HKD         56,487         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,632         Bank of China Ltd.         18,275         13,141           CNY         36,343         Bank of China Ltd.         21,642         26,960 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
TWD         7,391         Zero One Technology Co., Ltd.         19,315         20,768           9,214,849         11,367,350         25.4           CHINA           CNY         104,303         Agricultural Bank of China Ltd.         65,210         70,588           HKD         253,332         Agricultural Bank of China Ltd.         129,975         128,791           CNY         5,558         Anhui Conch Cement Co., Ltd.         30,100         23,313           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         55,411           HKD         14,957         Anhui Conch Cement Co., Ltd., Class H         15,060         19,448           HKD         4,152         Anta Sports Products Ltd.         80,136         55,111           HKD         6,638         Asilonfo Technologies Ltd.         12,221         9,862           HKD         56,487         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,632         Bank of China Ltd.         18,275         13,141           CNY         6,333         Bank of China Ltd.         28,365         43,3469           CNY         36,343         Bank of China Ltd., Class H         383,053         43,34						
CHINA         25.4           CNY         104,303         Agricultural Bank of China Ltd.         65,210         70,588           HKD         253,382         Agricultural Bank of China Ltd.         129,975         128,791           CNY         5,558         Anhui Conch Cement Co., Ltd.         30,100         23,313           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         14,957         Anhui Expressway Co., Ltd., Class H         15,060         19,448           HKD         4,152         Anta Sports Products Ltd.         80,136         53,111           HKD         6,783         Asialnfo Technologies Ltd.         12,221         9,862           HKD         56,487         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,632         Bank of China Ltd.         12,221         9,862           HKD         6,778         Bank of Chengdu Co., Ltd.         30,717         28,326           CNY         33,632         Bank of China Ltd.         138,275         13,141           CNY         36,338         Bank of China Ltd.         21,642         26,960           HKD         861,389         Bank of China Ltd.						
CHINA           CNY         104,303         Agricultural Bank of China Ltd.         65,210         70,588           HKD         253,382         Agricultural Bank of China Ltd.         129,975         128,791           CNY         5,558         Anhui Conch Cement Co., Ltd.         30,100         23,313           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         14,957         Anhui Expressway Co., Ltd., Class H         15,060         19,448           HKD         4,152         Anta Sports Products Ltd.         80,136         53,111           HKD         6,783         AsiaInfo Technologies Ltd.         12,221         9,862           HKD         56,487         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,632         Bank of China Ltd.         18,275         13,141           CNY         8,333         Bank of China Ltd.         21,642         26,960           HKD         981,338         Bank of Communications Co., Ltd.         33,053         433,469           CNY         36,343         Bank of Communications Co., Ltd.         37,139         44,274           HKD         208,919         Bank of Communications Co., L	TWD	7,391	Zero One Technology Co., Ltd.			
CNY         104.303         Agricultural Bank of China Ltd.         65,210         70,588           HKD         253,382         Agricultural Bank of China Ltd.         129,975         128,971           CNY         5,58         Anhui Conch Cement Co., Ltd., Class H         30,100         23,313           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         4,152         Anta Sports Products Ltd.         80,136         53,111           HKD         6,733         AsiaInfo Technologies Ltd.         80,136         53,111           HKD         6,647         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,632         Bank of China Ltd., Class H         30,717         28,326           CNY         33,633         Bank of China Ltd., Class H         383,053         433,469           CNY         36,343         Bank of China Ltd., Class H         383,469         44,274           CNY         36,343         Bank of China Ltd., Class H         383,469         44,274           CNY         41,468         Bank of China Ltd., Class H         383,469         44,274           CNY         50,491         Bank of China Ltd., Class H         383,469			CHINA	9,214,849	11,367,350	25.4
HKD253,382Agricultural Bank of China Ltd.129,975128,791CNY5,558Anhui Conch Cement Co., Ltd.30,10023,313HKD17,861Anhui Conch Cement Co., Ltd., Class H111,70454,411HKD14,957Anhui Expressway Co., Ltd., Class H80,13653,111HKD4,152Anta Sports Products Ltd.80,13653,111HKD6,783Asialnfo Technologies Ltd.12,2219,862CNY33,632Bank of Beijing Co., Ltd., Class H22,96521,748CNY33,632Bank of China Ltd.81,27513,141CNY36,343Bank of China Ltd.21,64226,960HKD861,389Bank of China Ltd., Class H333,053433,469CNY31,485Bank of Communications Co., Ltd., Class H333,053433,469CNY41,486Bank of Communications Co., Ltd., Class H333,053433,469CNY5,049Bank of Communications Co., Ltd., Class H156,276171,810CNY5,049Bank of Singbo Co., Ltd., Class A34,3459,480CNY31,452Bank of Ningbo Co., Ltd., Class A34,91011,800CNY31,452Bank of Singbi Co., Ltd.42,45034,910CNY31,452Bank of Singbi Co., Ltd.7,4007,778HKD26,268Beijing Jingneng Clean Energy Co., Ltd.7,4007,778HKD27,370Blue Moon Group Holdings Ltd.11,1788,656CNY34,869 </td <td>CNIV</td> <td>104 202</td> <td></td> <td>6E 310</td> <td>70 500</td> <td></td>	CNIV	104 202		6E 310	70 500	
CNY         5,558         Anhui Conch Cement Co., Ltd., Class H         30,100         23,313           HKD         17,861         Anhui Conch Cement Co., Ltd., Class H         111,704         54,411           HKD         14,957         Anhui Expressway Co., Ltd., Class H         15,060         19,448           HKD         4,152         Anta Sports Products Ltd.         80,136         53,111           HKD         6,783         Asialn'o Technologies Ltd.         12,221         9,862           HKD         56,487         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,32         Bank of China Ltd.         30,717         28,326           CNY         36,323         Bank of China Ltd., Class H         333,469           CNY         36,343         Bank of China Ltd., Class H         383,053         433,469           CNY         36,343         Bank of China Ltd., Class H         383,053         433,469           CNY         41,486         Bank of Communications Co., Ltd., Class H         314,335         9,480           CNY         50,94         Bank of Hangzhou Co., Ltd., Class H         134,35         9,480           CNY         51,95         Bank of Ningbo Co., Ltd.         14,681         11,800			•			
HKD       17,861       Anhui Conch Cement Co., Ltd., Class H       111,704       54,411         HKD       14,957       Anhui Expressway Co., Ltd., Class H       15,060       19,448         HKD       4,152       Anta Sports Products Ltd.       80,136       53,111         HKD       6,783       Asialnfo Technologies Ltd.       12,221       9,862         CNY       56,487       BAIC Motor Corp., Ltd., Class H       22,965       21,748         CNY       33,632       Bank of Beijing Co., Ltd.       30,717       28,326         CNY       62,77       Bank of China Ltd.       18,275       13,141         CNY       36,343       Bank of China Ltd.       21,642       26,960         CNY       36,343       Bank of China Ltd., Class H       383,053       433,469         CNY       41,486       Bank of Communications Co., Ltd., Class H       383,053       44,274         KKD       20,891       Bank of Communications Co., Ltd., Class H       156,276       171,810         CNY       5,094       Bank of Mangzhou Co., Ltd., Class A       13,435       9,480         CNY       3,145       Bank of Shanghai Co., Ltd.       14,681       11,800         CNY       3,145       Bank of Shanghai Co., Ltd.			•			
HKD14,957Anhui Expressway Co., Ltd., Class H15,06019,448HKD4,152Anta Sports Products Ltd.80,13653,111HKD6,783Asialnfo Technologies Ltd.12,2219,862HKD56,447BAIC Motor Corp., Ltd., Class H22,96521,748CNY33,632Bank of Beijing Co., Ltd.30,71728,326CNY6,277Bank of China Ltd.11,64226,960HKD861,389Bank of China Ltd., Class H333,053433,469CNY41,486Bank of Communications Co., Ltd., Class H33,13944,274HKD208,919Bank of Communications Co., Ltd., Class H33,4359,480CNY41,486Bank of Communications Co., Ltd., Class H13,4359,480CNY5,094Bank of Aingzhou Co., Ltd., Class A13,4359,480CNY3,145Bank of Shanghai Co., Ltd.14,68111,800CNY3,145Bank of Shanghai Co., Ltd.14,68111,800CNY3,145Bank of Shanghai Co., Ltd.14,68111,800CNY3,145Bank of Shanghai Co., Ltd.14,68111,800CNY3,145Bank of Shanghai Co., Ltd.11,1788,656CNY2,305Built Moon Grou						
HKD4,152Anta Sports Products Ltd.80,13653,111HKD6,783Asialnfo Technologies Ltd.12,2219,862HKD56,487BAIC Motor Corp., Ltd., Class H22,96521,748CNY33,632Bank of Beijing Co., Ltd.30,71728,326CNY6,277Bank of China Ltd.18,27513,141CNY36,343Bank of China Ltd., Class H21,64226,960HKD861,389Bank of China Ltd., Class H33,71344,274CNY41,486Bank of Communications Co., Ltd., Class H337,13944,274HKD208,919Bank of Communications Co., Ltd., Class H156,276171,810CNY5,094Bank of Hangzhou Co., Ltd., Class A13,4359,480CNY31,65Bank of Shanghai Co., Ltd.14,68111,800CNY31,65Bank of Shanghai Co., Ltd.42,45034,910HKD26,626Beijing Jingneng Clean Energy Co., Ltd.7,4007,778HKD23,730Blue Moon Group Holdings Ltd.11,1788,656CNY24,869BOE Technology Group Co., Ltd.19,46918,032HKD166,096China Citic Bank, Class H93,529103,217						
HKD       6,783       Asial no Technologies Ltd.       12,221       9,862         HKD       56,487       BAIC Motor Corp., Ltd., Class H       22,965       21,748         CNY       33,632       Bank of Beijing Co., Ltd.       30,717       28,326         CNY       6,277       Bank of Chengdu Co., Ltd.       18,275       13,141         CNY       36,343       Bank of China Ltd.       21,642       26,960         HKD       861,389       Bank of China Ltd., Class H       383,053       433,469         CNY       41,486       Bank of Communications Co., Ltd.       37,139       44,274         HKD       208,919       Bank of Communications Co., Ltd., Class H       156,276       171,810         CNY       5,094       Bank of Shanghai Co., Ltd., Class H       13,435       9,440         CNY       3,158       Bank of Shanghai Co., Ltd., Class H       13,435       9,440         CNY       3,054       Bank of Shanghai Co., Ltd., Class H       13,435       9,440         CNY       3,142       Bank of Shanghai Co., Ltd.       14,681       11,800         CNY       3,1452       Bank of Shanghai Co., Ltd.       7,400       7,778         HKD       26,626       Beijing Jingneng Clean Energy Co., Ltd						
HKD         56,487         BAIC Motor Corp., Ltd., Class H         22,965         21,748           CNY         33,632         Bank of Beijing Co., Ltd.         30,717         28,326           CNY         6,277         Bank of Chengdu Co., Ltd.         18,275         13,141           CNY         36,343         Bank of China Ltd.         21,642         26,960           HKD         861,389         Bank of China Ltd., Class H         383,053         433,469           CNY         41,486         Bank of Communications Co., Ltd.         37,139         44,274           HKD         208,919         Bank of Communications Co., Ltd., Class H         36,425         9,480           CNY         5,094         Bank of Communications Co., Ltd., Class A         13,435         9,480           CNY         3,145         Bank of Shanghai Co., Ltd., Class A         14,681         11,800           CNY         3,145         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BCE Technology Group Co., Ltd.         19,469			•			
CNY         33,632         Bank of Beijing Co., Ltd.         30,717         28,326           CNY         6,277         Bank of Chengdu Co., Ltd.         18,275         13,141           CNY         36,343         Bank of China Ltd.         21,642         26,960           HKD         861,389         Bank of China Ltd., Class H         383,053         433,469           CNY         41,486         Bank of Communications Co., Ltd., Class H         37,139         44,274           HKD         208,919         Bank of Communications Co., Ltd., Class H         156,276         171,810           CNY         5,094         Bank of Fhangzhou Co., Ltd., Class A         13,435         9,480           CNY         5,094         Bank of Shanghai Co., Ltd., Class A         13,435         9,480           CNY         3,145         Bank of Shanghai Co., Ltd.         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BCE Technology Group Co., Ltd.         19,46						
CNY         6,277         Bank of Chengdu Co., Ltd.         18,275         13,141           CNY         36,343         Bank of China Ltd.         21,642         26,960           HKD         861,389         Bank of China Ltd., Class H         383,053         433,469           CNY         41,486         Bank of Communications Co., Ltd.         37,139         44,274           HKD         208,919         Bank of Communications Co., Ltd., Class H         156,276         171,810           CNY         5,094         Bank of F Angzhou Co., Ltd., Class A         13,435         9,480           CNY         5,094         Bank of Shanghai Co., Ltd.         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
CNY         36,343         Bank of China Ltd.         21,642         26,960           HKD         861,389         Bank of China Ltd., Class H         383,053         433,469           CNY         41,486         Bank of Communications Co., Ltd.         37,139         44,274           HKD         208,919         Bank of Communications Co., Ltd., Class H         156,276         171,810           CNY         5,094         Bank of F Hangzhou Co., Ltd., Class A         13,435         9,480           CNY         5,094         Bank of Shangbai Co., Ltd., Class A         13,435         9,480           CNY         3,155         Bank of Shangbai Co., Ltd.         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
HKD         861,839         Bank of China Ltd., Class H         383,053         433,469           CNY         41,486         Bank of Communications Co., Ltd.         37,139         44,274           HKD         208,919         Bank of Communications Co., Ltd., Class H         156,276         171,810           CNY         5,094         Bank of Hangzhou Co., Ltd., Class A         13,435         9,480           CNY         5,094         Bank of Ningbo Co., Ltd., Class A         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           CNY         31,452         Bank of Shanghai Co., Ltd.         7,400         7,778           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         11,178         8,656           CNY         24,469         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
CNY         41,86         Bank of Communications Co., Ltd.         37,139         44,274           HKD         208,919         Bank of Communications Co., Ltd., Class H         156,276         171,810           CNY         5,094         Bank of Hangzhou Co., Ltd., Class A         13,435         9,480           CNY         31,56         Bank of Shanghai Co., Ltd.         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
HKD         208,919         Bank of Communications Co., Ltd., Class H         156,276         171,810           CNY         5,094         Bank of Hangzhou Co., Ltd., Class A         13,435         9,480           CNY         31,56         Bank of Ningbo Co., Ltd., Class A         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
CNY         5,094         Bank of Hangzhou Co., Ltd., Class A         13,435         9,480           CNY         3,156         Bank of Ningbo Co., Ltd.         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
CNY         3,156         Bank of Ningbo Co., Ltd.         14,681         11,800           CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
CNY         31,452         Bank of Shanghai Co., Ltd.         42,450         34,910           HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
HKD         26,626         Beijing Jingneng Clean Energy Co., Ltd.         7,400         7,778           HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217			-			
HKD         23,730         Blue Moon Group Holdings Ltd.         11,178         8,656           CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217			-			
CNY         24,869         BOE Technology Group Co., Ltd.         19,469         18,032           HKD         166,096         China Citic Bank, Class H         93,529         103,217						
HKD         166,096         China Citic Bank, Class H         93,529         103,217						
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		31,913	unina uuai Liitiyy uu., ulass ii	21,321	30,202	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		CHINA (cont'd)			
HKD		China Communications Services Corp., Ltd., Class H	18,805	22,495	
CNY		China Construction Bank Corp.	14,303	13,684	
HKD		China Construction Bank Corp., Class H	1,032,083	835,947	
HKD		China Datang Corp. Renewable Power Co., Ltd.	4,355	3,543	
HKD		China Feihe Ltd.	80,487	33,922	
HKD		China Galaxy Securities Co.	23,752	25,389	
HKD HKD		China International Capital Corp., Ltd. China Life Insurance Co., Ltd., Class H	11,925 102,418	11,054 69,065	
HKD		China Longyuan Power Group Corp.	11,911	7,506	
HKD		China Medical System Holdings Ltd.	26,053	29,707	
CNY		China Merchants Bank Co., Ltd.	118,834	103,871	
HKD		China Merchants Bank Co., Ltd., Class H	132,617	88,933	
HKD		China Molybdenum Co., Ltd., Class H	10,118	14,978	
HKD		China Nonferrous Mining Corp., Ltd.	8,340	13,028	
CNY		China Pacific Insurance (Group) Co., Ltd.	74,689	61,137	
CNY		China Petroleum & Chemical Corp.	43,952	54,024	
HKD		China Railway Signal & Communication Corp., Ltd., Class H	21,719	22,760	
HKD		China Resources Medical Holdings Co., Ltd.	9,286	9,648	
HKD		China Resources Mixc Lifestyle Services Ltd.	18,059	15,995	
HKD		China Shenhua Energy Co., Ltd.	377,573	493,755	
НКД		China Suntien Green Energy Corp., Ltd., Class H	9,551	8,974	
HKD		CITIC Securities Co., Ltd., Class H	42,808	38,424	
НКД		Country Garden Services Holdings Co., Ltd.	18,353	11,899	
НКО		CSC Financial Co., Ltd., Class H	12,277	12,196	
НКО		CSPC Pharmaceutical Group Ltd.	86,883	83,227	
CNY		Daqin Railway Co., Ltd.	26,198	27,236	
НКД		ENN Energy Holdings Ltd.	95,400	62,172	
CNY		Foshan Haitian Flavouring & Food Co., Ltd.	9,141	5,701	
CNY		Foxconn Industrial Internet Co., Ltd.	9,529	16,493	
HKD		Fufeng Group Ltd.	39,244	37,864	
CNY		Fuyao Glass Industry Group Co., Ltd.	17,868	17,518	
HKD		Fuyao Glass Industry Group Co., Ltd.	46,382	45,220	
CNY		Gree Electric Appliances Inc. of Zhuhai	55,474	56,743	
HKD		Greentown Management Holdings Co., Ltd.	13,458	12,224	
CNY		Guanghui Energy Co., Ltd.	36,619	27,592	
HKD		Guangzhou Automobile Group Co., Ltd., Class H	36,797	26,109	
HKD		Guangzhou Pharmaceutical Co., Ltd., Class H	12,241	12,928	
CNY		Guotai Junan Securities Co., Ltd.	35,445	35,221	
HKD		Haier Smart Home Co., Ltd.	68,390	58,557	
CNY		Henan Shuanghui Investment & Development Co., Ltd.	18,372	16,934	
HKD		Hengan International Group Co., Ltd.	61,814	40,407	
HKD		Hisense Home Appliances Group Co., Ltd., Class H	3,782	9,213	
CNY	8,041	Huaibei Mining Holdings Co., Ltd.	21,114	24,862	
CNY		Huatai Securities Co., Ltd.	28,031	30,146	
HKD	2,039	Huatai Securities Co., Ltd., Class H	3,925	3,395	
CNY		Huaxia Bank Co., Ltd.	10,495	11,398	
HKD	11,577	Huaxin Cement Co., Ltd., Class H	15,487	13,196	
CNY		Huayu Automotive Systems Co., Ltd.	11,212	10,981	
CNY		Industrial & Commercial Bank of China Ltd.	51,133	49,180	
HKD		Industrial and Commercial Bank of China, Class H	558,639	455,540	
CNY		Industrial Bank Co., Ltd.	97,981	87,491	
CNY		Inner Mongolia Yili Industrial Group Co., Ltd.	53,785	45,746	
HKD		JD.com Inc., Class A	162,566	171,433	
HKD		Jiangsu Expressway Co., Ltd., Class H	38,753	33,472	
CNY	724	Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.	26,631	14,793	

	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		CHINA (cont'd)			
CNY		Kweichow Moutai Co., Ltd.	153,430	146,011	
HKD		Legend Holdings Corp.	12,091	12,054	
HKD		Li Ning Co., Ltd.	88,594	44,123	
HKD		Livzon Pharmaceutical Group Inc.	10,380	11,570	
CNY		Luzhou Laojiao Co., Ltd.	24,178	23,151	
HKD		Metallurgical Corp. of China Ltd.	15,722	14,761	
HKD		Minth Group Ltd.	26,607	14,485	
JSD		Mynd.ai Inc., ADR	35	29	
CNY		NARI Technology Co., Ltd.	23,924	24,114	
HKD		NetDragon Websoft Holdings Ltd.	11,560	9,539	
HKD		NetEase Inc.	187,525	182,984	
HKD		New China Life Insurance Co., Ltd.	32,774	24,301	
CNY		Ningxia Baofeng Energy Group Co., Ltd.	14,987	16,828	
HKD		Nongfu Spring Co., Ltd.	59,107	59,714	
CNY		PetroChina Co., Ltd.	48,361	56,709	
HKD		PetroChina Co., Ltd., Class H	359,836	407,123	
HKD		PICC Property and Casualty Co., Ltd., Class H	80,695	101,581	
HKD		Ping An Insurance (Group) Co. of China Ltd., Class H	598,149	332,461	
CNY		Poly Developments and Holdings Group Co., Ltd.	21,549	14,882	
CNY		Postal Savings Bank of China Co., Ltd.	12,754	11,802	
HKD		Postal Savings Bank of China Co., Ltd.	51,130	40,375	
CNY		SAIC Motor Corp., Ltd.	25,410	14,889	
CNY	22,406	Shaanxi Coal Industry Co., Ltd.	70,096	87,023	
HKD	3,171	Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	10,911	9,103	
CNY		Shanghai International Port (Group) Co., Ltd.	14,676	13,022	
HKD		Shanghai Pharmaceuticals Holding Co., Ltd.	20,061	19,720	
CNY	20,043	Shanghai Pudong Development Bank Co., Ltd.	37,494	24,669	
CNY	204	Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	10,400	8,751	
HKD	21,785	Shenzhen Expressway Corp., Ltd., Class H	27,335	23,213	
HKD	3,646	Shenzhou International Group	52,616	49,501	
HKD	2,296	Simcere Pharmaceutical Group Ltd.	3,648	2,609	
HKD	42,520	Sinopec Engineering (Group) Co., Ltd.	26,413	28,721	
HKD	11,911	Sinopharm Group Co., Ltd., Shares H	39,477	41,132	
HKD	47,569	Sinotrans Ltd.	17,408	26,267	
HKD	29,275	Sunac Services Holdings Ltd.	11,389	9,244	
CNY	17,301	TBEA Co., Ltd.	49,750	44,390	
HKD	8,194	Tencent Holdings Ltd.	498,811	406,251	
HKD	17,410	Tingyi (Cayman Islands) Holding Corp.	39,335	27,988	
HKD		Tong Ren Tang Technologies Co., Ltd.	6,980	9,614	
CNY	9,913	Tongwei Co., Ltd.	66,274	46,132	
HKD	2,792	Tsingtao Brewery Co., Ltd.	29,179	24,705	
HKD	18,430	Uni-President China Holdings Ltd.	23,916	17,273	
CNY		Wuliangye Yibin Co., Ltd.	59,658	46,148	
HKD		WuXi AppTec Co., Ltd.	25,303	23,170	
HKD	7,987	Yadea Group Holdings Ltd.	18,978	18,505	
CNY	1,802	YongXing Special Materials Technology Co., Ltd.	15,441	17,492	
HKD	770	Yum China Holdings Inc.	51,103	43,195	
CNY	1,005	Yunnan Baiyao Group Co., Ltd.	12,877	9,184	
CNY	3,748	Zangge Mining Co., Ltd.	19,680	17,658	
HKD	28,907	Zhejiang Expressway Co., Ltd., Class H	31,780	25,432	
нкр	4,227	Zhengzhou Coal Mining Machinery Group Co., Ltd., Class H	5,644	6,110	
CNY	26,425	Zijin Mining Group Co., Ltd.	43,427	61,216	
			8,520,457	7,627,237	17.0
		INDIA			

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INDIA (cont'd)			
INR		Adani Ports & Special Economic Zone Ltd.	14,336	22,043	
INR		Ambuja Cements Ltd.	14,085	17,631	
INR		Angel One Ltd.	7,022	14,646	
INR		Apollo Tyres Ltd.	10,445	15,922	
INR		Arvind Ltd.	12,001	15,843	
INR		Asian Paints Ltd.	48,037	57,634	
INR		Axis Bank Ltd.	6,766	8,576	
INR		Bajaj Auto Ltd.	35,065	61,071	
INR		Bajaj Consumer Care Ltd.	11,601	10,070	
INR		Bank of Maharashtra Ltd.	9,817	9,163	
INR		Bharti Airtel Ltd.	48,045	50,066	
INR		Canara Bank Ltd.	10,261	16,340	
INR		Castrol (India) Ltd.	22,502	32,263	
INR INR		Chambal Fertilisers and Chemicals Ltd. Cipla Ltd.	12,548 17,621	15,342 19,235	
INR		Coal India Ltd.	197,981	299,828	
INR		Coforge Ltd.	20,006	235,020	
INR		Colgate-Palmolive (India) Ltd.	20,000	39,564	
INR		Container Corporation of India Ltd.	19,534	21,645	
INR		Coromandel International Ltd.	15,334	18,445	
INR		Cummins India Ltd.	16,742	27,884	
INR		Cyient Ltd.	7,887	22,565	
INR		Dabur India Ltd.	12,856	11,955	
INR		Divi's Laboratories Ltd.	15,561	16,022	
INR		DLF Ltd.	20,665	25,450	
INR		Dr. Reddy's Laboratories Ltd.	20,137	25,724	
INR		Eicher Motors Ltd.	29,073	32,632	
INR		Engineers India Ltd.	6,370	15,801	
INR		GHCL Ltd.	16,986	14,583	
INR		Grasim Industries Ltd.	31,822	33,422	
INR		Havells India Ltd.	17,002	17,103	
INR		HCL Technologies Ltd.	176,982	247,743	
INR		HDFC Asset Management Co., Ltd.	17,139	25,393	
INR		HDFC Bank Ltd.	300,543	325,150	
INR	1,232	Hero MotoCorp Ltd.	59,282	80,813	
INR	2,343	Hindalco Industries Ltd.	13,091	22,828	
INR	914	Hindustan Aeronautics Ltd.	9,544	40,611	
INR	3,605	Hindustan Unilever Ltd.	147,795	152,177	
INR	8,888	Hindustan Zinc Ltd.	45,854	44,794	
INR	7,596	ICICI Bank Ltd.	107,339	119,957	
INR	1,542	Indian Bank	5,763	10,284	
INR	53,994	Indian Oil Corp., Ltd.	68,997	111,098	
INR	21,168	Infosys Ltd.	483,139	517,529	
INR	66,108	ITC Ltd.	321,340	484,069	
INR		Jindal Steel & Power Ltd.	1,278	1,909	
INR	2,144	JK Paper Ltd.	10,662	13,821	
INR		JSW Steel Ltd.	5,506	7,881	
INR		Larsen & Toubro Ltd.	44,615	90,179	
INR		Life Insurance Corp. of India	7,102	8,931	
INR		LTIMindtree Ltd.	28,054	34,114	
INR		Lupin Ltd.	5,340	9,979	
INR		Mahanagar Gas Ltd.	11,655	16,265	
INR		Mahindra & Mahindra Ltd.	53,272	82,541	
INR		Marico Ltd.	16,002	17,105	
INR	337	Maruti Suzuki India Ltd.	59,880	55,015	
	007		55,000	00,010	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INDIA (cont'd)			
INR		Mindspace Business Parks REIT	17,523	16,741	
INR		Motherson Sumi Systems Ltd.	12,298	12,507	
INR		Natco Pharma Ltd.	9,738	8,987	
INR		National Aluminium Co., Ltd.	21,672	26,516	
INR		National Hydroelectric Power Corp., Ltd.	12,014	26,547	
INR		Nestle India Ltd.	29,791	45,489	
INR		NMDC Ltd.	39,290	56,047	
INR		NTPC Ltd.	77,065	189,705	
INR		Oil and Natural Gas Corp., Ltd.	151,176	217,353	
INR		Oil India Ltd.	35,313	54,831	
INR		Oracle Financial Services Software Ltd.	26,800	29,907	
INR		Page Industries Ltd.	6,345	6,103	
INR		PCBL Ltd.	7,016	12,082	
INR	162	Persistent Systems Ltd.	15,189	18,969	
INR	9,123	Petronet LNG Ltd.	34,659	32,187	
INR	414	Pidilite Industries Ltd.	16,889	17,812	
INR	188	Polycab India Ltd.	16,533	16,340	
INR		Power Grid Corp. of India Ltd.	159,570	258,036	
INR	5,951	Punjab National Bank	4,097	9,029	
INR	6,761	Redington (India) Ltd.	17,179	18,941	
INR	231	Siemens Ltd.	10,968	14,732	
INR	6,039	State Bank of India	54,106	61,440	
INR	4,229	Steel Authority of India Ltd.	6,694	8,286	
INR	2,987	Sun Pharmaceutical Industries Ltd.	32,785	59,612	
INR	600	Tata Communications Ltd.	11,685	16,831	
INR	3,587	Tata Consultancy Services Ltd.	181,420	215,615	
INR	120	Tata Elxsi Ltd.	15,041	16,645	
INR	5,079	Tata Power Co., Ltd.	11,990	26,732	
INR	37,988	Tata Steel Ltd.	75,366	84,033	
INR	1,444	Tata Tea Ltd.	19,108	24,868	
INR	4,645	Tech Mahindra Ltd.	85,732	93,673	
INR	481	Titan Co., Ltd.	26,008	28,014	
INR	446	Torrent Pharmaceuticals Ltd.	11,239	16,294	
INR	183	Ultra Tech Cement Ltd.	21,999	30,457	
INR	2,128	UPL Ltd.	23,859	19,802	
INR	24,569	Vedanta Ltd.	129,987	100,658	
INR	3,149	Zee Entertainment Enterprises Ltd.	13,737	13,707	
			4,212,505	5,457,612	12.2
		BRAZIL			
BRL	2,943	Allos SA	15,915	21,210	
BRL	3,318	Alupar Investimento SA, Units	19,889	28,380	
BRL	43,599	Ambev SA	154,975	162,495	
BRL	11,143	Auren Energia SA	40,598	40,260	
BRL	25,294	B3 SA - Brasil Bolsa Balcao	100,932	99,901	
BRL	13,244	Banco Bradesco SA	53,632	54,933	
BRL	24,485	Banco do Brasil SA	235,113	368,149	
BRL	2,692	Banco Santander (Brasil) SA	24,874	23,603	
BRL	14,101	BB Seguridade Participacoes SA	99,776	128,803	
BRL		Caixa Seguridade Participacoes SA	25,102	36,012	
BRL		CCR SA	24,565	26,817	
BRL	1,435	Centrais Eletricas Brasileiras SA	14,169	16,528	
BRL	2,147	Cia Saneamento Basico de Sao Paulo NPV	33,530	43,926	
BRL		Cielo SA	13,565	18,139	
BRL		Companhia Paranaense de Energia-Copel	10,492	13,272	
BRL		Compania de Saneamento do Parana	36,661	48,635	
	,				

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		BRAZIL (cont'd)			
BRL		Cosan SA	30,783	36,960	
BRL		CPFL Energia SA	38,585	58,571	
BRL		Energisa SA	15,017	22,488	
BRL		Engie Brasil Energia SA	72,913	83,821	
BRL		Fleury SA	14,945	17,585	
BRL	,	Hypera SA	15,647	22,766	
BRL		Itau Unibanco Holding SA	13,491	15,994	
BRL		Klabin SA	87,480	84,123	
BRL		Localiza Rent a Car SA	72,578	82,494	
BRL		Localiza Rent a Car SA	-	-	
BRL		Lojas Renner SA	52,643	55,207	
BRL		Mahle-Metal Leve SA	21,398	19,512	
BRL		Minerva SA	9,087	8,612	
BRL		Movida Participacoes SA	10,403	9,783	
BRL		Multiplan Empreendimentos Imobiliarios SA	23,997	28,621	
BRL		Neoenergia SA	20,986	28,495	
BRL		OdontoPrev SA	13,339	14,844	
BRL	,	Petroleo Brasileiro SA	927,319	1,244,662	
BRL		PetroReconcavo SA	15,127	15,135	
BRL		Porto Seguro SA	9,538	12,826	
BRL		Raia Drogasil SA	19,855	26,592	
BRL	,	Sendas Distribuidora SA	7,191	7,140	
BRL		Telefonica Brasil SA	39,643	57,111	
BRL	,	TIM SA	44,711	62,508	
BRL		Ultrapar Participações SA	13,253	27,597	
BRL		Vale SA	742,100	807,248	
BRL		Vibra Energia SA	60,049	64,111	
BRL	7,569	WEG SA	64,565	75,836	
			3,360,431	4,121,705	9.2
	4 500	SOUTH KOREA	00.041	22 626	
KRW		BNK Financial Group Inc.	33,241	33,525	
KRW		Celltrion Inc.	11,375	14,854	
KRW		Cheil Worldwide Inc.	29,757	22,328	
KRW		CJ CheilJedang Corp.	12,291	14,264	
KRW		Coway Co., Ltd.	17,985	19,970	
KRW		DB Insurance Co., Ltd.	34,464	43,962	
KRW		DGB Financial Group Inc.	18,327	22,887	
KRW		Dongsuh Cos., Inc.	8,666	8,777	
KRW		Doosan Bobcat Inc.	38,374	38,237	
KRW KRW		E-MART Inc.	11,897 8 007	11,136	
		GOLFZON Co., Ltd.	8,007 46 120	7,080	
KRW		GS Holdings Corp.	46,129	41,331	
KRW		GS Retail Co., Ltd.	4,916 122 709	4,932	
KRW		Hana Financial Group Inc.	133,708	137,614	
KRW		Hankook Tire & Technology Co., Ltd.	14,611 16,976	19,244	
KRW		Hanon Systems	16,876 14,728	13,181 15 572	
KRW		Hansol Chemical Co., Ltd.	14,728	15,572	
KRW		Hanwha Corp.	11,224	12,075	
KRW		HD Hyundai Co., Ltd.	39,236 9,982	44,653	
KRW		HITEJINCO Co., Ltd.	9,982	10,758	
KRW		Huchems Fine Chemical Corp.	16,431	16,707	
KRW		Hyundai Department Store Co., Ltd.	6,880	6,629	
KRW		Hyundai Elevator Co., Ltd.	6,665	10,217	
KRW		Hyundai Glovis Co., Ltd.	40,883	42,938	
KRW		Hyundai Marine & Fire Insurance Co., Ltd. Hyundai Motor Co., Ltd.	17,967 269,788	18,885 295,232	
KRW					

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
1001		SOUTH KOREA (cont'd)			
KRW		Hyundai Steel Co.	11,476	13,117	
KRW		Industrial Bank of Korea	40,955	43,774	
KRW		Innocean Worldwide Inc.	13,678	14,658	
KRW		JB Financial Group Co., Ltd.	17,631	27,603	
KRW		JYP Entertainment Corp.	4,601	8,193	
KRW		Kangwon Land Inc.	12,846	13,678	
KRW		KB Financial Group Inc.	133,058	131,273	
KRW		KCC Glass Corp.	16,179	16,139	
KRW		KIWOOM Securities Co., Ltd.	8,987	11,817	
KRW		Kolon Industries Inc.	14,930	14,853	
KRW		Korea Zinc Co., Ltd.	55,648	56,086	
KRW		Korean Air Lines Co., Ltd.	28,993	34,674	
KRW		KT Corp.	31,020	32,262	
KRW		LG Corp.	75,890	68,335	
KRW		LG Electronics Inc.	17,644	16,989	
KRW		LG Household & Health Care Ltd.	7,843	6,906	
KRW		LG Uplus Corp.	39,672	28,395	
KRW	516	Lotte Corp.	17,406	14,291	
KRW	330	LOTTE Fine Chemical Co., Ltd.	19,993	19,596	
KRW	135	Lotte Shopping Co., Ltd.	11,887	10,366	
KRW	170	LS Cable Ltd.	12,075	16,222	
KRW	2,047	Mirae Asset Securities Co., Ltd.	12,269	15,991	
KRW	104	NCsoft Corp.	31,245	25,608	
KRW	2,470	Pan Ocean Co., Ltd.	10,785	9,445	
KRW	320	Poongsan Corp.	11,405	12,843	
KRW	185	POSCO DAEWOO Corp.	7,094	11,819	
KRW	235	POSCO Holdings Inc.	75,227	120,181	
KRW	140	S-1 Corp.	8,076	8,600	
KRW	188	Samsung Electro-Mechanics Co., Ltd.	27,939	29,488	
KRW	19,372	Samsung Electronics Co., Ltd.	1,394,096	1,556,950	
KRW	226	Samsung Fire & Marine Insurance	53,112	60,855	
KRW		Samsung Life Insurance Co., Ltd.	40,852	34,595	
KRW		Samsung SDI Co., Ltd.	15,925	13,531	
KRW		Samsung SDS Co., Ltd.	31,496	32,548	
KRW		Samsung Securities Co., Ltd.	23,881	24,557	
KRW		Seah Besteel Corp.	2,593	3,638	
KRW		SFA Engineering Corp.	15,863	14,629	
KRW		Shinhan Financial Group Co., Ltd.	161,857	164,305	
KRW		SK Chemicals Co., Ltd.	7,824	10,676	
KRW		S-Oil Corp.	34,352	29,573	
KRW		Woori Financial Group Inc.	95,575	100,117	
KRW		Youngone Corp.	10,293	11,018	
	200	isangene oorp.	3,538,579	3,817,182	8.5
		MEXICO	5,500,575	0,017,102	0.0
MXN	22 160	Alfa SAB de CV, Series A	29,384	34,040	
MXN		America Movil SAB de CV	29,384 84,996	83,723	
MXN		Arca Continental SAB de CV	65,872	81,109	
MXN		Banco del Bajio SA Balco Mexicono de Valerce SA	23,724	33,834	
MXN		Bolsa Mexicana de Valores SA	11,689	13,921	
MXN		Coca-Cola FEMSA SAB de CV	39,413	73,617	
MXN		Corporacion Inmobiliaria Vesta SAB de CV	20,256	43,557	
MXN		El Puerto de Liverpool SA de CV	5,429	7,460	
MXN		Fibra Uno Administracion SA	115,154	167,383	
			04 100		
MXN MXN		Fomento Economico Mexicano SAB de CV GCC SAB de CV	94,123 14,996	160,541 20,026	

	Number of				
0	Units/Shares	Description	Average Cost	Fair Value	% of
Currency	or Par Value	MEXICO (cont'd)	(\$)	(\$)	Net Assets
MXN	8 497	Gentera SAB de CV	13,103	15,621	
MXN		GRUMA SAB de CV, Class B	16,974	28,649	
MXN		Grupo Aeroportuario del Centro Norte SAB de CV	63,002	81,903	
MXN		Grupo Aeroportuario del Pacifico SAB de CV	43,016	60,090	
MXN		Grupo Aeroportuario del Sureste SAB de CV	45,583	62,710	
MXN		Grupo Bimbo SAB de CV, Series A	44,554	51,391	
MXN		Grupo Carso SAB de CV, Series A1	8,774	23,191	
MXN		Grupo Financiero Banorte SAB de CV	428,820	550,758	
MXN	25,659	Grupo Mexico SAB de CV, Series B	131,119	188,565	
MXN	20,075	Kimberly-Clark de Mexico SAB de CV, Series A	44,834	59,477	
MXN	3,776	Megacable Holdings SAB de CV	15,594	11,129	
MXN	13,410	Orbia Advance Corp., SAB de CV	37,018	39,250	
MXN	2,964	Promotora y Operadora de Infraestructura SAB de CV	28,710	42,295	
MXN	1,861	Qualitas Controladora SAB de CV	11,269	24,912	
MXN	204	Regional SAB de CV	1,898	2,579	
MXN	58,698	Wal-Mart de Mexico SAB de CV, Series V	253,216	326,288	
			1,692,520	2,288,019	5.1
		EXCHANGE-TRADED FUND(S)			
USD	36,518	iShares MSCI Saudi Arabia ETF	2,048,118	2,038,301	4.6
		SOUTH AFRICA			
ZAR		Absa Group Ltd.	101,358	89,109	
ZAR		AECI Ltd.	22,044	25,175	
ZAR	680	Anglo American Platinum Ltd.	84,575	47,266	
ZAR		Aspen Pharmacare Holdings Ltd.	28,838	23,888	
ZAR		AVI Ltd.	33,638	30,410	
ZAR		Barloworld Ltd.	17,922	17,043	
ZAR		Bid Corp., Ltd.	54,326	69,771	
ZAR		Bidvest Group Ltd. (The)	61,106	66,397	
ZAR		Capitec Bank Holdings Ltd.	38,470	38,573	
ZAR		Clicks Group Ltd.	41,542	44,974	
ZAR		DRDGOLD Ltd.	9,137	7,980	
ZAR		FirstRand Ltd.	183,582	200,926	
ZAR		Foschini Group Ltd. (The)	25,389	23,234	
ZAR ZAR		Gold Fields Ltd.	107,705 22,736	110,941	
ZAR		Hyprop Investments Ltd.		19,031	
ZAR		Investec Ltd. JSE Ltd.	15,315 15,128	21,960 13,824	
ZAR		Kumba Iron Ore Ltd.	36,669	45,791	
ZAR		Life Healthcare Group Holdings Ltd.	16,545	15,565	
ZAR		Motus Holdings Ltd.	25,649	22,307	
ZAR		Mr. Price Group Ltd.	41,890	30,991	
ZAR		Nedbank Group Ltd.	77,964	78,127	
ZAR		Northam Platinum Holdings Ltd.	33,096	38,487	
ZAR		Pepkor Holdings Ltd.	11,865	10,481	
ZAR		Pick n Pay Stores Ltd.	9,839	3,871	
ZAR		Redefine Properties Ltd.	43,493	38,873	
ZAR		Remgro Ltd.	19,788	22,248	
ZAR		Resilient REIT Ltd.	30,758	22,041	
ZAR		Reunert Ltd.	9,980	13,104	
ZAR		Sanlam Ltd.	93,286	98,075	
ZAR		Santam Ltd.	13,595	14,443	
ZAR		Sasol Ltd.	145,245	94,683	
ZAR		Shoprite Holdings Ltd.	46,136	53,805	
ZAR		Standard Bank Group Ltd.	223,884	264,384	
		Thungela Resources Ltd.	74,715	36,418	

	<b>B</b>	÷		% of
or Par Value	•	(\$)	(\$)	Net Assets
1 917		29 219	27 823	
	•			
	•			
,				4.4
	INDONESIA			
699,647	Bank Rakyat Indonesia (Persero) TBK PT	274,699	343,029	
361,490	Impack Pratama Industri TBK PT	11,091	12,012	
11,480	Indo Tambangraya Megah PT	43,592	25,218	
322,212	PT Adaro Energy Indonesia TBK	88,031	65,674	
118,706	PT AKR Corporindo TBK	14,284	14,995	
553,192	PT Astra International TBK	285,594	267,671	
221,961	PT Bank Central Asia TBK	137,214	178,682	
354,039	PT Bank Mandiri (Persero) TBK	129,332	183,436	
106,995	PT Bank Negara Indonesia (Persero) TBK	45,936	49,251	
		38,848	23,263	
6,745	PT Gudang Garam TBK	14,466	11,741	
147,013	PT Hanjaya Mandala Sampoerna TBK	12,448	11,268	
		16,304	11,934	
			16,415	
- 1		13,788	14,113	
	0			
-1 -				
36,226	PI United Tractors TBK			
		1,444,340	1,498,960	3.3
15 001		17 401	10 100	
	•			
	-			
	•			
		221,008	217,831	
	•			
	Public Bank BHD	145,551	143,059	
	1,917 9,547 8,842 12,783 699,647 361,490 11,480 322,212 118,706 553,192 221,961 354,039 106,995 111,327 6,745 147,013 14,825 18,125 102,354 192,935 116,428 29,531 58,250 373,456 47,599 36,226 15,801 29,126 6,086 2,612 74,721 29,751 25,185 1,173 22,089 6,407 2,956 4,516 2,034 25,739 21,313 311 22,752 4,048	or Par Value Description SOUTH AFRICA (con"d) 1.917 Tiger Brands Ltd. 9.547 Truworths International Ltd. 8.842 Vodacom Group Ltd. 1.2,783 Woolworths Holdings IBK 1.1,480 Indo Tambangraya Megah PT 3.22,212 PT Adra Energy Indonesia TBK 1.1,480 PT Atara International TBK 2.21,991 Atara International TBK 2.21,991 PT Bunk Central Asia TBK 3.34,033 PT Bank Mandiri (Persero) TBK 1.1,527 PT Bunk Lasam (Persero) TBK 1.1,529 PT Bunk Asam (Persero) TBK 1.1,625 PT Indofood CBP Sukses Makmur TBK 1.1,628 PT Sarana Menara Nusantara TBK 1.1,628 PT Sarana Menara Nusantara TBK 1.1,628 PT Sarana Menara Nusantara TBK 1.1,629 PT Sumber Alfaria Trijaya TBK 3.3,345 PT Telkom Indonesia (Persero) TBK 4.7,599 PT Unitever Indonesia (Persero) TBK 4.7,599 PT Unitever Indonesia TBK 3.3,626 PT Unitever Indonesia TBK 3.3,626 PT Unitever Indonesia TBK 3.3,627 PT Lake Group Holdings BHD 2.3,128 Berjaya Auto BHD 3.,128 Berjaya Auto BHD 3.,129 Bargiaya Auto BHD 3.,129 Bargiaya Auto BHD 3.,129 Bargiaya Auto BHD 3.,121 Bargiaya Auto BHD 3.,121 Energiaya Auto BHD 3.,121 Energiaya Auto BHD 3.,212 Energiaya Auto BHD 3.,213 Morge. BHD 3.,214 Hap Sareg Consolidated BHD 3	or Par Value Description         (\$)           SUIT AFRIKA (cord d)         29.219           3.947         Troworths International Ltd.         48.208           8.842         Votacom Froup Ltd.         89.766           1.273         Woolworths Holdings Ltd.         60.2590           Votacom Froup Ltd.         2050.551           969.647         Bank Ralyst Indonesia (Persero) TBK PT         274.699           936.1490         Impack Pratama Industri TBK PT         11.991           11.401         Indo Tambangraya Megah PT         43.592           322.212         PT Astra Energy Indonesia TBK         14.224           555.123         PT Astra Indunit (Persero) TBK         122.332           110.706         PT Astra Indunit (Persero) TBK         123.322           105.995         PT Bank Central Asia TBK         124.224           21.916         PT Bank Central Asia TBK         123.322           105.995         PT Bank Negara Indonesia (Persero) TBK         45.364           11.327         PT Buixt Asam (Persero) TBK         13.644           14.255         PT Indonesia (Persero) TBK         13.644           14.255         PT Indonesia (Persero) TBK         13.744           13.255         PT Indorson (Der Suixes Makmuri TBK	or Par Value         City Solution         (5)         (5)           1.317         Toger Brands Ltd.         22.013         27.823           3.947         Transvertish ternational Ltd.         48.208         65.547           12.785         Wonlworths Heldings Ltd.         95.758         69.547           12.785         Wonlworths Heldings Ltd.         95.758         1.967.237           699.647         Bank Rakynt Indonesia (Parsoro) TBK PT         27.4893         345.039         1.367.232           599.647         Bank Rakynt Indonesia (Parsoro) TBK PT         27.4893         345.039         1.367.232           533.122         PT Aktar International TDK         8.033         16.5674         11.839           322.212         PT Aktar International TDK         28.559.4         267.671           22.138         322.212         PT Aktar International TDK         12.323         17.582           533.122         PT Aktar International TDK         28.559         42.571         17.7682           23.403.03 PT Bank Mark (Parsoro) TBK         12.334         17.7582         17.7682           23.403.03 PT Bank Mark (Parsoro) TBK         12.334         17.484         11.741           11.472.01         PT Bank Charat Internatinatric Parsor TBK         12.444

	Number of		Average Cost	Fair Value	% of
Currency	Units/Shares or Par Value	Description	Average Cost (\$)	rair value (\$)	% OI Net Assets
currency	UI Fai Value	MALAYSIA (cont'd)	(3)	( <b>\$</b> /	Net Assets
MYR	28 738	RHB Capital BHD	47,970	44,945	
MYR		Sime Darby BHD	26,605	26,213	
MYR		Telekom Malaysia BHD	36,935	37,351	
MYR		TIME dotCom BHD	24,104	28,395	
MYR		TSH Resources BHD	10,706	10,462	
MYR		YTL Corp. BHD	8,002	25,711	
			1,209,136	1,202,923	2.7
		THAILAND			
тнв	10,846	Advanced Info Service PCL	76,156	90,923	
ТНВ	31,167	AP Thailand PCL	13,298	13,606	
ТНВ	8,675	Bangchak Corp. PCL	9,728	14,578	
ТНВ	3,468	Bangkok Bank PCL	16,882	20,967	
ТНВ	16,838	Bangkok Chain Hospital PCL	10,911	14,571	
ТНВ	47,636	Bangkok Expressway and Metro PCL	14,839	14,630	
ТНВ	89,421	Banpu PCL	33,519	23,491	
ТНВ	10,914	Betagro PCL	9,232	10,119	
ТНВ	64,929	BTS Group Holdings PCL	24,021	18,185	
ТНВ	15,496	CP All PCL	36,956	33,524	
ТНВ	942	Electricity Generating Public Co., Ltd.	5,737	4,658	
ТНВ	16,291	Gulf Energy Development PCL	25,855	28,006	
ТНВ	42,712	Home Product Center PCL	20,927	19,305	
ТНВ	25,327	Indorama Ventures PCL	38,194	26,662	
ТНВ	9,659	Intouch Holdings PCL	24,320	26,680	
ТНВ	4,780	Kasikornbank PCL	25,314	24,929	
ТНВ	4,826	KCE Electronics PCL	7,606	10,254	
ТНВ	4,446	Kiatnakin Bank Public Co., Ltd.	10,085	8,631	
ТНВ	1,145	Kiatnakin Bank Public Co., Ltd., Warrants, December 31, 2024	-	2,223	
ТНВ	1,145	Kiatnakin Bank Public Co., Ltd., Warrants, December 31, 2026	-	2,223	
ТНВ	25,491	Krung Thai Bank Public Co., Ltd.	15,879	18,120	
ТНВ		Land and Houses Public Co., Ltd.	21,139	20,994	
ТНВ		Major Cineplex Group PCL	9,902	8,557	
ТНВ		Minor International PCL	17,175	17,424	
ТНВ		Osotspa PCL	18,091	15,240	
ТНВ		PTT Exploration and Production PCL	150,488	131,530	
ТНВ		PTT Oil & Retail Business PCL	18,441	14,705	
ТНВ		PTT PCL	183,623	185,594	
THB		Quality Houses PCL	6,034	6,013	
THB		Ratchaburi Group PCL	8,198	6,798	
ТНВ		SCB X PCL	131,503	136,472	
THB		Siam Cement Public Co., Ltd. (The)	25,306	22,744	
THB		Siam Global House PCL	12,458	11,943	
THB		Thai Oil Public Co., Ltd.	25,995	26,784	
THB		Thai Union Frozen Products Public Co., Ltd.	19,620	16,715	
THB		Thanachart Capital PCL	13,059	17,377	
THB		Tipco Asphalt PCL	15,576	16,033	
THB		Tisco Financial Group Public Co., Ltd.	28,059	32,312	
THB		TMBThanachart Bank PCL	36,270	35,616	
THB		TTW PCL	11,359	11,487	
THB	115,199	WHA Corp. PCL	15,606	23,587	
		CHILE	1,187,361	1,184,210	2.6
CLP	53.581	Aguas Andinas SA, Class A	15,081	23,025	
CLP		Banco de Chile	116,503	137,280	
CLP		Banco de Credito e Inversiones SA	45,684	46,923	
U.I.P					

	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	Average Lost (\$)	Fair Value (\$)	% of Net Assets
ourrency		CHILE (cont'd)	(3)	( <del>4</del> )	Net Assets
CLP	459.527	Banco Santander Chile	29,199	29,836	
CLP		Cencosud SA	37,770	47,972	
CLP		Empresa Nacional de Telecomunicaciones SA	27,570	30,320	
CLP		Empresas Copec SA	67,705	71,478	
CLP		Inversiones Aguas Metropolitanas SA	27,499	31,613	
CLP		Parque Arauco SA	25,138	29,509	
CLP	11,263	Quinenco SA	44,437	48,723	
CLP	5,818	Vina Concha Y Toro SA	8,464	9,115	
			466,614	528,025	1.2
-		POLAND			
PLN	499	Asseco Poland SA	11,141	12,232	
PLN	857	Bank Polska Kasa Opieki SA	28,260	43,696	
PLN		CD Projekt SA	5,013	5,669	
PLN	158	KGHM Polska Miedz SA	6,141	6,501	
PLN	5,205	Orange Polska SA	12,498	14,207	
PLN		Polski Koncern Naftowy Orlen SA	321,517	317,358	
PLN	5,252	Powszechny Zaklad Ubezpieczen SA	78,722	83,250	
			463,292	482,913	1.1
		CZECH REPUBLIC			
CZK		CEZ AS	289,721	310,745	
CZK		Komercni Banka AS	30,062	32,571	
CZK	5,982	Moneta Money Bank AS	24,732	33,034	
			344,515	376,350	0.8
		TURKEY			
TRY		Akbank TAS	22,881	31,280	
TRY		Aksa Akrilik Kimya Sanayii AS	9,010	9,354	
TRY		Aksa Enerji Uretim AS	10,693	4,807	
TRY		Arcelik AS	5,287	6,213	
TRY		BIM Birlesik Magazalar AS	10,235	16,852	
TRY		Enka Insaat ve Sanayi AS	6,237	7,280	
TRY		Ford Otomotiv Sanayi AS	8,647	13,141	
TRY		Haci Omer Sabanci Holding AS Kondomin Konshuk Damin Golik Sanavi ya Tinanat AS, Class D	10,414	13,621	
TRY		Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	2,549	2,739	
TRY TRY		KOC Holding AS Koza Altin Isletmeleri AS	13,122	26,660	
TRY		Tofas Turk Otomobil Fabrikasi AS	4,541 7,820	4,757 10,970	
TRY		Turkcell lletisim Hizmetleri AS	13,283	13,595	
TRY		Turkiye Is Bankasi AS, Series C	21,624	26,715	
TRY		Turkiye Petrol Rafinerileri AS	148,429	137,132	
TRY		Turkiye Sise ve Cam Fabrikalari AS (Sisecam)	13,696	12,722	
TRY		Yapi ve Kredi Bankasi	16,210	15,653	
	,0.12		324,678	353,491	0.8
		PHILIPPINES	021,010	000,101	0.0
PHP	9.870	Aboitiz Equity Ventures Inc.	12,379	10,482	
PHP		Aboitiz Power Corp.	24,041	26,070	
PHP		Ayala Corp.	5,068	5,335	
PHP		Ayala Land Inc.	13,452	15,343	
PHP		Bank of the Philippine Islands	20,160	24,230	
PHP		BDO Unibank Inc.	21,058	22,113	
PHP		Globe Telecom Inc.	17,473	13,680	
PHP		International Container Terminal Services Inc.	45,466	60,689	
PHP		JG Summit Holdings Inc.	7,573	7,411	
PHP		Manila Electric Co.	28,590	33,966	
PHP		Metropolitan Bank & Trust Co.	9,613	9,908	
		PLDT Inc.	42,372	40,019	

Currency	Number of Units/Shares or Par Value		Average Cost (\$)	Fair Value (\$)	% of Net Assets
		PHILIPPINES (cont'd)	(+)	(\$)	
PHP	15.329	Semirara Mining and Power Corp.	14,313	11,042	
PHP		SM Investments Corp.	15,112	17,214	
PHP		Universal Robina Corp.	12,420	10,043	
	-,		289,090	307,545	0.7
		HUNGARY			
HUF	4.539	Magyar Telekom Telecommunications PLC	10,048	11,797	
HUF		MOL Hungarian Oil & Gas PLC	73,287	72,911	
HUF		OTP Bank NYRT	37,177	43,714	
HUF	1.454	Richter Gedeon NYRT	48,500	48,484	
	, -		169.012	176,906	0.4
		RUSSIA			
USD	70,419	Gazprom PJSC	873,913	2	
USD		LUKOIL PJSC, ADR	550,963	-	
USD		Magnitogorsk Iron & Steel Works PJSC, GDR, Registered	113,249	-	
USD		MMC Norilsk Nickel PJSC, ADR	844,053	-	
USD		Mobile TeleSystems PJSC, ADR	260,323	-	
USD		NovaTek PJSC, GDR	169,543	-	
USD	8,088	Novolipetsk Steel OJSC, GDR, Registered S	297,464	-	
USD	30	PhosAgro PJSC	645	-	
USD	4,733	PhosAgro PJSC, GDR	101,823	-	
USD	1,207	PJSC Polyus, GDR	120,204	-	
USD	12,577	Rosneft Oil Co., GDR	106,139	-	
USD	57,566	Sberbank of Russia PJSC, ADR	1,069,430	1	
USD	11,694	Severstal	329,980	-	
USD	5,448	Surgutneftegaz, ADR	34,410	-	
USD	3,712	Tatneft PAO, ADR	254,085	-	
USD	23,117	VTB Bank, GDR	35,836	-	
-			5,162,060	3	0.0
		U.K.			
GBP	36,322	Evraz PLC	383,103	-	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	46,081,311	44,796,059	100.0
-		Commissions and other portfolio transaction costs	(62,554)		
		Total Investment Portfolio	46,018,757	44,796,059	100.0
		Other Net Assets (Liabilities)	· · ·	19,938	0.0
		Net Assets Attributable to Holders of Redeemable Units		44,815,997	100.0

Fund Specific Notes to Financial Statements

#### Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of	Fair Value of the Fund's Investment	Ownership in the
	the Underlying Fund(s) / ETF(s)	in the Underlying Fund(s) / ETF(s)	Underlying Fund(s) / ETF(s)
	(in \$000's)	(in \$000's)	(%)
iShares MSCI Saudi Arabia ETF	1,046,067	2,038	0.2

#### as at December 31, 2022

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s)	Ownership in the Underlying Fund(s) / ETF(s)
	(in \$000's)	(in \$000's)	(%)
iShares MSCI Saudi Arabia ETF	1,195,271	1,768	0.2

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	130	138
Soft dollar commissions†	50	42

#### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

		Non-Hedged Units
	2023	2022
Number of redeemable units at the beginning of period/year	2,700,000	3,300,000
Redeemable units issued	-	300,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,000,000)	(900,000)
Number of redeemable units at the end of period/year	1,700,000	2,700,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### **Management Fee Rate (Note 5)** as at December 31, 2023 (%)

as at December 31, 2023 ( /0)	
	Annual management fee rate
	(%):
Non-Hedged Units	0.380

#### Securities Lending (Note 6)

as at December 31 (in \$000's)

	2023	2022
Loaned	260	1,969
Collateral (non-cash)	275	2,079

#### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	4	4
Charges	(1)	(1)
Securities lending revenue	3	3
(1)		32.1

#### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	4,885
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	
2034	-
2033	-
2032	
2031	
2030	
2029	
2028	
2027	
2026	
2025	
2024	
Total	

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022
-------------------------

	Net
	Assets
Categories	(%)
Taiwan	24.2
China	22.5
South Korea	11.1
India	9.4
Brazil	8.0
South Africa	5.6
Mexico	3.5
Malaysia	3.0
Indonesia	2.8
Exchange-Traded Fund(s)	2.8
Thailand	2.6
Other Net Assets (Liabilities)	1.4
Poland	0.7
Chile	0.7
Turkey	0.6
Philippines	0.6
Czech Republic	0.4
Hungary	0.1
Russia	0.0
Hong Kong	0.0
U.K.	0.0
U.S.A.	0.0
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

	Impact on Net Assets Attributable to Holders of Redeemable Units as at December 31, 2023
Benchmark	(S)
WisdomTree Emerging Markets Dividend Index	4,353,417
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(\$)
WisdomTree Emerging Markets Dividend Index	6,287,745

Fund Specific Notes to Financial Statements

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Taiwan Dollar	11,384	-	11,384	25.4
Hong Kong Dollar	5,941	-	5,941	13.3
Indian Rupee	5,478	-	5,478	12.2
Brazilian Real	4,229	-	4,229	9.4
Korean Won	3,856	-	3,856	8.6
Mexican Peso	2,289	-	2,289	5.1
U.S. Dollar	2,041	-	2,041	4.6
South Africa Rand	1,968	-	1,968	4.4
Chinese Renminbi	1,689	-	1,689	3.8
Indonesian Rupiah	1,508	-	1,508	3.4
Malaysian Ringgit	1,206	-	1,206	2.7
Thai Baht	1,184	-	1,184	2.6
Chilean Peso	529	-	529	1.2
Polish Zloty	484	-	484	1.1
Czech Koruna	377	-	377	0.8
Turkish Lira	354	-	354	0.8
Philippine Peso	308	-	308	0.7
Hungarian Forint	177	-	177	0.4
Total	45,002	-	45,002	100.5

#### as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Taiwan Dollar	16,729	-	16,729	26.0
Hong Kong Dollar	11,603	-	11,603	18.1
Korean Won	7,034	-	7,034	11.0
Indian Rupee	6,039	-	6,039	9.4
Brazilian Real	5,213	-	5,213	8.1
South Africa Rand	3,613	-	3,613	5.6
Chinese Renminbi	3,087	-	3,087	4.8
Mexican Peso	2,234	-	2,234	3.5
Malaysian Ringgit	1,878	-	1,878	2.9
Indonesian Rupiah	1,774	-	1,774	2.8
U.S. Dollar	1,769	-	1,769	2.8
Thai Baht	1,618	-	1,618	2.5
Polish Zloty	460	-	460	0.7
Chilean Peso	414	-	414	0.6
Turkish Lira	399	-	399	0.6
Philippine Peso	390	-	390	0.6
Czech Koruna	257	-	257	0.4
Hungarian Forint	62	-	62	0.1
British Pound	1	-	1	0.0
Total	64,574	-	64,574	100.5

~Includes monetary and non-monetary instruments, if any.

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,500,000 (December 31, 2022 - \$6,457,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fund Specific Notes to Financial Statements

#### Interest Rate Risk

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	42,758	-	-	42,758
Exchange-Traded Fund(s)	2,038	-	-	2,038
Total	44,796	-	-	44,796

There were no transfers between Level 1, 2 and 3 during the year ended December 31, 2023.

#### Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	61,525	-	15	61,540
Exchange-Traded Fund(s)	1,767	-	-	1,767
Total	63,292	-	15	63,307

There were no transfers between Level 1 and 2 and Level 2 and 3 during the year ended December 31, 2022.

#### Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

#### for the period/year ended December 31, 2023

	Balance at December 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at December 31, 2023 (in \$000's)
Long Positions/Assets:								
Equities	15	-	(125)	-	-	(210)	320	-
Total	15	-	(125)	-	-	(210)	320	-

\*Change in unrealized gain (loss) related to investments held at December 31, 2023 was nil.

#### for the period/year ended December 31, 2022

	Balance at			Transfers	Transfers	<b>Realized Gain</b>	Unrealized Gain	Balance at
	December 31, 2021	Purchases	Sales	In	Out	(Loss)	(Loss)**	December 31, 2022
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Long Positions/Assets:								
Equities	-	15	-	181	-	-	(181)	15
Total	-	15	-	181	-	-	(181)	15

\*\*Change in unrealized gain (loss) related to investments held at December 31, 2022 was (\$5,864,744).

During the year ended December 31, 2022, investments with a fair value of \$181,000 were transferred out of Level 1 into Level 3 as observable market inputs were no longer available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at December 31, 2022.

### CI WisdomTree Europe Hedged Equity Index ETF

Financial Statements

#### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	8,951	12,739
Investments pledged as collateral	-	
Cash	19	12
Unrealized gain on futures and foreign currency forward contracts	32	26
Swaps, swaptions and options	-	
Receivable for investments sold	3,121	
Receivable for unit subscriptions	-	
Dividends receivable	-	-
Interest receivable	2	-
Fees rebate receivable	-	
	12,125	12,777
Liabilities		
Current liabilities		
Investments sold short	-	
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	8	3
Swaps, swaptions and options	-	
Management fees payable	5	6
Administration fees payable	-	
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,556	-
Payable for unit redemptions	1,564	
Accounts payable and accrued liabilities	30	23
	3,163	32
Net assets attributable to holders of redeemable units	8,962	12,745

#### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		to h	Net assets attributable to holders of redeemable units per unit:		deemable tstanding:
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	4,697	9,153	31.31	26.15	150,000	350,000
Units	4,265	3,592	28.43	23.95	150,000	150,000

### CI WisdomTree Europe Hedged Equity Index ETF

Financial Statements

#### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

#### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	redeemabl	ttributable holders of	Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted aver number of u	
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	1,877	(1,320)	6.75	(3.33)	277,945	396,712
Units	828	(318)	5.52	(2.48)	150,000	128,219

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	666	474
Interest for distribution purposes	1	
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	1,293	(13)
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	945	(1,887)
Total net gain (loss) on investments and derivatives	2,905	(1,426)
Other income		
Securities lending revenue (Note 6)	14	7
Foreign exchange gain (loss) on cash	(20)	4
Fees rebate	-	-
Other income	8	8
Total other income	2	19
Total income	2,907	(1,407)
Expenses		
Management fees (Note 5)	67	75
Commissions and other portfolio transaction costs	17	47
Independent review committee fees	1	1
Interest expense	2	
Withholding taxes	107	82
Harmonized sales tax	8	12
Other expenses	-	14
Total expenses	202	231
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		-
of redeemable units	2,705	(1,638)

Financial Statements

#### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

				Non-		
		Hedged		Hedged		Total
		Units		Units		Fund
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	9,153	13,581	3,592	2,801	12,745	16,382
Increase (decrease) in net assets attributable to holders of redeemable units	1,877	(1,320)	828	(318)	2,705	(1,638)
Distributions to holders of redeemable units						
From net investment income	(298)	(198)	(186)	(86)	(484)	(284)
From net realized gains	-	-	-	-	-	-
Return of capital	(2)	(9)	-	-	(2)	(9)
Total distributions to holders of redeemable units	(300)	(207)	(186)	(86)	(486)	(293)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	1,276	-	1,195	-	2,471
Reinvestment of distributions to holders of redeemable units	46	-	31	-	77	-
Redemption of redeemable units	(6,079)	(4,177)	-	-	(6,079)	(4,177)
Net increase (decrease) from redeemable unit transactions	(6,033)	(2,901)	31	1,195	(6,002)	(1,706)
Net increase (decrease) in net assets attributable to holders of redeemable units	(4,456)	(4,428)	673	791	(3,783)	(3,637)
Net assets attributable to holders of redeemable units at the end of period/year	4,697	9,153	4,265	3,592	8,962	12,745

### CI WisdomTree Europe Hedged Equity Index ETF

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of		
redeemable units	2,705	(1,638)
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	(1,293)	13
Change in unrealized (appreciation) depreciation in value		
of investments and derivatives	(945)	1,887
Commissions and other portfolio transaction costs	17	47
Proceeds from sale and maturity of investments and		
derivatives	6,258	8,068
Purchase of investments and derivatives	(1,816)	(6,427)
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(2)	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	8	15
Net cash from (used in) operating activities	4,931	1,964
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(409)	(293)
Proceeds from issuance of redeemable units	-	2,470
Amounts paid on redemption of redeemable units	(4,515)	(4,177)
Net cash from (used in) financing activities	(4,924)	(2,000)
Unrealized foreign exchange gain (loss) on cash	-	
Net increase (decrease) in cash	7	(36)
Cash (bank overdraft), beginning of period/year	12	48
Cash (bank overdraft), end of period/year	19	12
· · ·		
Supplementary Information:		
Interest received, net of withholding tax*	(1)	
Dividends received, net of withholding tax*	559	392
Dividends paid*	-	
Interest paid*	(2)	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI WisdomTree Europe Hedged Equity Index ETF Schedule of Investment Portfolio as at December 31, 2023

Ourner of the section         (s)         Net Assets           EUR         212         Accor SA         4,44         10.84           EUR         212         Accor SA         55,27         71,256           EUR         214         Baynische Matrant Warke (BMW) AG         253,05         328,058           EUR         1,118         Branello Canielli SA         15,51         8,776           EUR         4,60         Branello Canielli SA         15,53         8,776           EUR         1,80         Comaganie Brancio Innia SE         3,33         3,189           EUR         1,80         Comaganie Brancio Innia SE         3,33         3,189           EUR         1,80         Continentia IAG         3,33         3,189           EUR         1,80         Continentia IAG         3,317         11,373           EUR         2,80         11,373         11,373         11,373           EUR         2,80         11,373         11,373         11,373           EUR         2,80         11,373         11,373         11,373           EUR         2,31         Matrima SA         11,373         11,373           EUR         2,32         Loring         11,373		Number of				
URN         URN         URN         9,44         10,84           URN         724         Anadeus IT Group SA         8,107         71,726           URN         2,44         Bayrische Matzen Warke (BMW) AG         230,35         299,809           URN         1,18         Barmito SPA         17,331         17,356           URN         6.8         Barmito SPA         5,561         8,776           URN         4.8         Compagine Generated ets Eublissements Michelin         5,133         13,939           URN         1.8         Compagine Generated ets Eublissements Michelin         5,133         13,939           URN         1.8         Compagine Generated ets Eublissements Michelin         5,1337         18,359           URN         1.8         Compagine Generated ets Eublissements Michelin         5,1337         18,359           URN         1.8         Kering         13,337         18,359           URN         1.8         Kering         111,756         111,756           URN         4.9         Moncler SPA         24,540         4,440           URN         4.9         Moncler SPA         24,540         4,440           URN         4.9         Moncler SPA         5,322		Units/Shares		Average Cost	Fair Value	% of
URI         12         Accor SA         4,49         10,84           URI         754         30,305         20,205         20,205           URI         1,113         Branello Cacionili SpA         17,33         17,395           URI         1,115         Branello Cacionili SpA         15,35         37,76           URI         0.00         Compagine Platic formation intom SE         3,33         3,19           URI         1.00         Continental AF         3,53         3,139           URI         1.00         Continental AF         3,535         66,763           URI         1.00         Continental AF         3,535         66,763           URI         1.00         Continental AF         3,535         66,763           URI         1.00         Continental AF         3,535         72,263           URI         2.01         11,178         11,178         11,178           URI         3.01         11,179	Currency	or Par Value		(\$)	(\$)	Net Assets
UHR178Anadous IT Groups A17.827.28UHR200.85298.60298.60UHR118Berniche Mattron Werke BMW JAG200.85298.60UHR118Compagine Genral Werke BMW JAG15.818.776UHR118Compagine Genral West Eublistements Michelin71.3978.40UHR118Compagine Genral West Eublistements Michelin71.3978.40UHR128Compagine Genral West Eublistements Michelin71.3978.40UHR128Compagine Genral West Eublistements Michelin71.3971.33UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering71.3971.43UHR128Kering7						
UH21/41Bayerische Mattern Marke IMM/AG20.33538.069UH11.13Branello Cucinelli SpA77.2177.26UH00Branello Cucinelli SpA15.4537.77UH11.13Concegarie Platei Continue Sc3.333.19UH11.15Concegarie Platei Continue Sc3.333.19UH11.15Continue International3.333.19UH11.16Continue IA AG3.333.19UH11.16State Sc3.313.13UH10Continue International3.333.19UH11.17State Sc3.337.21UH11.17State Sc3.337.21UH21.11Staring4.337.21UH21.11State Sc3.337.21UH21.11Marcelas State Force AG3.247.23UH22.11Marcelas State Force AG3.243.23UH23.11State Sc3.237.23UH23.21State Force AG3.243.23UH23.23State Force AG3.243.23UH23.23State Force AG3.243.23UH23.24State Sc3.233.23UH23.25State Sc3.233.23UH23.25State Sc3.233.23UH23.25State Sc3.233.23UH23.25State Sc3.233.23UH <td>EUR</td> <td></td> <td></td> <td></td> <td></td> <td></td>	EUR					
LUR         1.113         Brinds DA         17,381         17,285           LUR         481         Direndio Cucinnili SpA         15,581         17,274           LUR         441         CIE Autonoloui SA         15,583         17,274           LUR         1415         Compagine Denarize des Etablissements Michelin         67,139         78,680           LUR         143         Forran IN         33,995         55,733           LUR         144         Forran IN         33,995         55,733           LUR         441         Forran IN         33,995         55,733           LUR         414         Forran IN         54,030         111,766           LUR         431         Hormes International         44,175         6,430         71,731           LUR         33         Kning         40,173         88,921         72,735         72,735           LUR         33         Mencier SPA         42,530         74,445         74,53         73,13           LUR         33,21         Mercedier SPA         74,53         74,17         74,13         74,13         74,13         74,13         74,13         74,13         74,13         74,13         74,14         74,12,14			•			
UPI         83 Branelio Quinglili SpA         5,561         8,776           UPI         461 Of Cautomoiny SA         11,583         77,496           UPI         11,616         Compagine fleating formium SE         32,83         3,939           UPI         1166         Continenti AG         15,837         18,595           UPI         146         Continenti AG         15,837         18,595           UPI         149         Ferral NV         35,955         65,732           UPI         44,197         6 estamp, Automoxion SA         13,817         13,873           UPI         45,940         11,197         6,193         21,177           UPI         45,940         14,349         15,757         233,465           UPI         32,33         UPI         24,455         23,277           UPI         43,23         Mender SPA         24,455         23,277           UPI         33,33         Sajaba Soc SPA         13,439         15,776           UPI         43,33         Sajaba Soc SPA         23,83         23,83           UPI         33,33         Salabas Soc SPA         23,83         23,83           UPI         34,33         Salabas Soc SPA						
EUR         14,156         17,271           EUR         1515         Compagine Plastic Omnium SE         3,283         3,193           EUR         183         Compagine Plastic Omnium SE         3,283         3,193           EUR         148         Forran IV         35,995         55,373           EUR         148         Forran IV         35,995         55,373           EUR         414         Forran IV         35,995         55,373           EUR         414         Hermse International         41,073         111,796           EUR         435         Kering         115,275         233,495           EUR         3221         More Science Scrue Orage         248,527         233,495           EUR         323         More Science Scrue Orage         248,527         233,495           EUR         323         Passin IV         303         303,33         503,33           EUR         324         Science S						
UH1.616Compage fear is the statistaments Michelin97.3897.8.06UH186Continent AG15.83718.395UH196Continent AG15.83718.395UH127.15Gestam Automotion SA15.83713.877UH27.15Gestam Automotion SA15.83713.877UH43Hu0es International56.0011.176UH13Keing102.2728.847UH13.8Keing102.2728.847UH13.21Kuredes-Bant Group AG28.65723.846UH3.23Muncle FSA33.18836.313UH3.23Muncle FSA33.18836.313UH3.24Presus NV33.18836.313UH3.23Salvator Forragam Intelia SPA6.6525.833UH3.23Salvator Forragam Intelia SPA6.6527.823UH3.23Salvator Forragam Intelia SPA48.655.733UH13.83Salvator Forragam Intelia SPA48.655.733UH3.24Salvator Forragam Intelia SPA48.655.733UH13.83Salvator Forragam Intelia SPA48.655.733UH13.83Salvator Forragam Intelia SPA48.655.733UH14.85Salvator Forragam Intelia SPA48.655.735UH13.83Salvator SA48.655.735UH14.85Salvator SA48.655.735UH14.85 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
UPR         135         Company Plantic Domiums SE         3,253         3,199           UPR         146         Forrant NV         55,95         65,733           UPR         147         Forrant NV         55,95         65,733           UPR         2,775         Gesamp Automocion SA         13,372         13,373           UPR         49         Hermes International         41,517         61,90           UPR         49         Hermes International         42,457         283,437           UPR         323         Mercider-Senz Group AG         224,557         203,465           UPR         329         Mercider-Senz Group AG         224,557         203,465           UPR         329         Mercider-Senz Group AG         224,557         203,465           UPR         329         Mercider-Senz Group AG         244,557         203,465           UPR         329         Mercider-Senz Group AG         244,557         203,465           UPR         329         Seadore Forragamo Italia SPA         5,682         5,533           UPR         329         Seadore Forragamo Italia SPA         6,622         5,533           UPR         329         Seadore Mationes SA         2,696						
UPR         165         Continential AG         15,837         16,839           UPR         1275         Ferrari AV         13,817         13,817           UPR         4275         Ferrari AV         13,817         13,817           UPR         44         Humes Intransciontal         13,817         6,190           UPR         43         HUED DOSS AG         4,157         6,190           UPR         32         Mercaters Dona, Group AG         223,277         23,217           UPR         322         Mercaters Dona, Group AG         244,250         243,177           UPR         328         Mercaters Dona, Group AG         244,250         244,485           UPR         328         Mercaters Dona, Group AG         244,250         244,485           UPR         328         Selatora Ferragion Italia SPA         6,642         5,317           UPR         128         Selatora Ferragion Italia SPA         6,642         5,317           UPR         128         Selatora Ferragion Italia SPA         6,642         5,317           UPR         128         Selatora Ferragion Italia SPA         6,442         6,513           UPR         128         Selatora Ferragion Italia SPA         6,442 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
UPR         144         Formal IV         55,95         65,733           UPR         27,75         Seatmap Admonsion SA         13,737         13,737           UPR         44         Hormas International         54,139         11,736           UPR         153         Koring         102,272         68,921           UPR         132         Koring         102,272         68,921           UPR         2,72         LVMI More Hernasov, Louis Vuitto SE         155,633         29,177           UPR         3,237         Horder-Senc Broup AS         24,247         24,345           UPR         449         Moncler SPA         42,455         40,405           UPR         3,327         Prasov KV         33,118         35,313         21,777           UPR         3,232         Savatore Ferragimo Italia SPA         6,532         5,533           UPR         5,335         Salantians KV         49,632         7,524           UPR         2,335         Salantians KV         49,632         7,529           UPR         4,335         Salantians KV         49,632         7,513           UPR         4,335         Scholidates de Construccion y Savicios SA         48,445         7,513<	EUR					
EUR       4.01       1.8.17       1.8.17         EUR       4.01       5.4020       1.11.7.86         EUR       5.3       HUED BOSS AG       4.15.7       5.4020         EUR       5.3       HUED BOSS AG       1.9.222       88.921         EUR       2.31       IVMI Moet Hennessyn Louis Vuitton SE       155.53       229.465         EUR       3.23       IVMineder SPan Group AG       284.527       259.465         EUR       4.93       Manceler SPA       1.9.40       1.9.7         EUR       3.23       Prass NV       3.0.18       3.8.313         EUR       3.83       Prass NV       3.0.18       3.8.313         EUR       3.8       Salvatore Ferragano Italia SPA       6.632       5.833         EUR       1.8       Salvatore Ferragano Italia SPA       6.632       5.833         EUR       1.8       Salvatore Ferragano Italia SPA       6.632       5.833         EUR       1.8       Salvatore Ferragano Italia SPA       6.632       5.833         EUR       1.53       ASActividades de Construction y Servicios SA       48.64       78.71         EUR       1.53       Actividades de Construction y Servicios SA       48.64.85       78.71 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
EUR         40         Hennes International         54.030         111.786           EUR         63         HUGD B0SS AG         102.272         88.921           EUR         123         Kuring         102.272         88.921           EUR         223         Monet Hennessy Louis Vuitton SE         155.933         291.717           EUR         3.221         Monetier SPA         42.550         40.445           EUR         3.83         Preaso NV         33.18         35.317           EUR         3.83         Preaso NV         33.18         35.317           EUR         3.83         Shuttore Ferragame Italia SPA         6.632         5.833           EUR         3.83         Shuttore Ferragame Italia SPA         6.632         5.833           EUR         3.83         Shuttore Ferragame Italia SPA         6.632         5.833           EUR         2.83         Shuttore Ferragame Italia SPA         6.632         5.833           EUR         2.83         Shuttore Ferragame Italia SPA         6.635         5.8531           EUR         2.83         Shuttore Ferragame Italia SPA         6.635         5.8531           EUR         3.83         Shuthant SPA         5.856         5.	EUR					
EUR         16.3 HUG DOSS AG         41.67         6.10           EUR         16.3 Koring         102.22         88.921           EUR         23         LVMM Most Hennessy Louis Vuitton SE         155.83         29.171           EUR         3.21         Marcelore-Benz Group AG         28.927         28.927           EUR         3.87         Pagio & C SPA         14.340         11.776           EUR         3.87         Pagio & C SPA         14.340         11.776           EUR         3.83         Salation Forgano Italia SPA         6.552         5.83           EUR         3.83         Salators Forgano Italia SPA         6.522         5.93           EUR         3.83         Salators Forgano Italia SPA         7.973         7.93 <td>EUR</td> <td>2,715</td> <td>Gestamp Automocion SA</td> <td>13,817</td> <td>13,873</td> <td></td>	EUR	2,715	Gestamp Automocion SA	13,817	13,873	
EUR         135         Kering         102,272         88,921           EUR         123         VMM More Henessy Lusi Visto SE         155,353         281,77           EUR         3,237         233,465         244,527         233,465           EUR         3,837         Piagui & CSPA         41,440         15,77           EUR         3,837         Piagui & CSPA         5,842         5,372           EUR         3,28         Salvatore Faragam Italia SPA         6,652         5,843           EUR         3,28         Salvatore Faragam Italia SPA         6,652         5,843           EUR         3,89         Salvatore Faragam Italia SPA         490,550         7,253         8,200           EUR         2,58         Stalvatore Faragam Italia SPA         490,550         7,253         8,200           EUR         2,58         Stalvatore Faragam Italia SPA         490,550         7,253         8,200           EUR         2,58         Stalvatore Faragam Italia SPA         490,550         7,253         8,200           EUR         2,58         7,253         8,203         7,253         8,200           EUR         1,38         Activitatore Sa         3,298         9,313	EUR	40	Hermes International	54,030	111,796	
EUR         221         LVMI More Hennessy Louis Vuitton SE         155,333         294,527         293,646           EUR         3,221         Merceds-sen Group AG         244,525         293,646           EUR         3,837         Piaguis & C SPA         14,340         15,776           EUR         3,837         Piaguis & C SPA         33,063         33,018           EUR         3,28         Salar Fraggis & G SPA         6,632         5,833           EUR         3,28         Salar Fraggis & G SPA         6,632         5,833           EUR         3,28         Salar Ferragamo Italia SPA         6,632         5,833           EUR         118         Sodexho Alliance SA         14,671         17,12           EUR         138         Sodexho Alliance SA         14,671         17,12           EUR         138         ACS Activitades de Construction y Servicios SA         8,929         5,209           EUR         1,33         ACS Activitades de Construction y Servicios SA         48,846         79,731           EUR         1,433         ACS Activitades de Construction y Servicios SA         48,846         79,731           EUR         1,433         ACS Activitades de Construcction y Servicios SA         48,846         79,731	EUR	63	HUGO BOSS AG	4,157	6,190	
EUR         3.21         Moreders-Benz Group AG         294,502         49,485           EUR         3.637         Praguio G. SPA         14,340         15,776           EUR         3.637         Praguio G. SPA         38,010         36,319           EUR         3.637         Praguio G. SPA         38,010         36,319           EUR         3.28         Salvatore Ferragamo Italia SPA         6,562         5,883           EUR         3.28         Salvatore Ferragamo Italia SPA         6,562         5,268           EUR         2.58         Salvatore Ferragamo Italia SPA         449,0502         7,253         8,230           EUR         2.58         Salvatore Ferragamo Italia SPA         449,0502         7,825         8,513           EUR         2.58         Salvatore Ferragamo Italia SPA         489,646         79,731         8,565           EUR         1,263         ACS Actividates de Construction y Servicios SA         48,956         95,513           EUR         420         Arburs SE         2,660         2,660         1,614           EUR         420         Arburs SE         49,917         1,614         1,614           EUR         420         Arburs SE         49,917         1,	EUR	153	Kering	102,272	88,921	
EUR         49         Moncier SPA         42,59         40,485           EUR         3,63         Piaggio & C SPA         31,81         15,776           EUR         32,81         Prosus NV         31,81         85,81           EUR         32,81         Shattore Ferrageno Italia SPA         65,82         5,533           EUR         32,83         Shattore Ferrageno Italia SPA         65,82         5,533           EUR         13,8         Soldento Alliance SA         14,611         17,12           EUR         25,39         Soldento Alliance SA         14,611         17,12           EUR         25,39         5,209         782,156           EUR         25,39         5,209         782,156           EUR         3,03, AC Schrüchsdes de Construccion y Servicios SA         46,846         79,731           EUR         1,33, AC Schrüchsdes de Construccion y Servicios SA         26,69         2,280           EUR         1,33, AC Schrüchsdes de Construccion y Servicios SA         26,69         2,280           EUR         1,33, AC Schrüchsdes de Construccion y Servicios SA         26,69         2,280           EUR         1,34         Applus Services SA         2,693         3,107           EUR	EUR	273	LVMH Moet Hennessy Louis Vuitton SE	155,353	291,717	
EUR       3.87       Pingin & G. SPA       14,340       15,776         EUR       324       Pinaus NV       38,108       36,319         EUR       328       Shuhore Forragano Italia SPA       56,822       5,833         EUR       328       Shuhore Forragano Italia SPA       6,632       5,833         EUR       328       Stell SA       7,23       8,200         EUR       25,389       Stell Isonia NV       490,502       782,156         EUR       25,399       Stell Isonia NV       8,292       5,209         NOUSTRIAS       48,646       79,731         EUR       1,363       ACS Actividiodes de Construccion y Servicios SA       46,645       64,925       55,13         EUR       1,363       ACS Actividiodes de Construccion y Servicios SA       2,649	EUR	3,221	Mercedes-Benz Group AG	284,527	293,465	
EUR         92 Pross NV         93,108         36,319           EUR         73 Puma SE         5,492         5,572           EUR         328 Salvatore Forragamo Italia SPA         6,632         5,533           EUR         50 SEB SA         7,253         8,203           EUR         118 Sodesko Alliance SA         14,711         7,122           EUR         25,389         Stellantis NV         490,502         7,523           EUR         257 Valeo         490,502         7,523         5,209           TNOUSTRIAS         48,846         79,731           EUR         420 Arbus SE         64,825         85,513           EUR         420 Arbus SE         2,549         2,549           EUR         420 Arbus SE         2,849         2,849           EUR         420 Arbus SE         2,849         2,849           EUR         152 Arcadis NV         9,056         10,813           EUR         162 Areantig Sroup NV         9,056         10,813           EUR         163 Arbus forop NV         9,053         3,107           EUR         164 Applus Sarvices SA         2,503         3,107           EUR         169 Buiner Truck Holding AG	EUR	499	Moncler SPA	42,550	40,485	
EUR         92 Pross NV         93,108         36,319           EUR         73 Puma SE         5,492         5,572           EUR         328 Salvatore Forragamo Italia SPA         6,632         5,533           EUR         50 SEB SA         7,253         8,203           EUR         118 Sodesko Alliance SA         14,711         7,122           EUR         25,389         Stellantis NV         490,502         7,523           EUR         257 Valeo         490,502         7,523         5,209           TNOUSTRIAS         48,846         79,731           EUR         420 Arbus SE         64,825         85,513           EUR         420 Arbus SE         2,549         2,549           EUR         420 Arbus SE         2,849         2,849           EUR         420 Arbus SE         2,849         2,849           EUR         152 Arcadis NV         9,056         10,813           EUR         162 Areantig Sroup NV         9,056         10,813           EUR         163 Arbus forop NV         9,053         3,107           EUR         164 Applus Sarvices SA         2,503         3,107           EUR         169 Buiner Truck Holding AG	EUR	3,637	Piaggio & C SPA	14,340	15,776	
EUR         73 Pum SE         5,492         5,542           EUR         328 Salvatore Ferragamo Italia SPA         6,632         5,633           EUR         118 Sodexho Alliane SA         14,671         17,122           EUR         25,339 Stellants NV         49,022         752,165           EUR         25,339 Stellants NV         8,292         5,090           TOUSTRIALS         1,708,866         79,731           EUR         1,363 ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         1,363 ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         1,363 ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         1,363 ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         426 ANDRITZ AG         29,417         71,33           EUR         426 ANDRITZ AG         2,693         2,693           EUR         184 Applus Service SA         2,693         3,107           EUR         186 Carel Industries SPA         3,303         30,114           EUR         196 Bureau Veritas SA         3,330         30,114           EUR         193 Duerr AG <td>EUR</td> <td></td> <td></td> <td></td> <td></td> <td></td>	EUR					
EUR         328         Shvators Ferragamo Italia SPA         6,632         5,833           EUR         105         Softexho Alliance SA         7,233         8,230           EUR         25,385         Stellantis NV         490,502         78,2156           EUR         25,7         Yaleo         8,242         5,209           TOUSTRIALS         1,708,866         2,312,052         25,86           EUR         420         Arbus SE         64,825         85,513           EUR         420         Arbus SE         64,826         85,513           EUR         420         Arbus SE         7,93         2,849           EUR         420         Arbus Seroleo SA         3,380         3,114           EUR         420         Arbus Seroleo SA         3,380         3,114           EUR         430         Brenning SE         66,161	EUR					
EUR         50         SEB SA         7.83         8.20           EUR         118         Sodexho Allines SA         11.4671         17.122           EUR         2.53         Stellankin NV         490,502         7.82,155           EUR         2.51         Valo         8.292         5.209           1/08,866         79,731           EUR         1.363         ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         4.24         ANDRITZ AG         29,417         37,133           EUR         4.24         ANDRITZ AG         29,417         37,133           EUR         4.24         Andrus Se         2,80         10,813           EUR         3.64         Azelis Group NV         9,056         10,813           EUR         3.64         Azelis Group NV         9,056         10,813           EUR         152         Arcadis NV         9,056         10,813           EUR         162         Brennals SE         3,330         30,114           EUR         152         Arcadis NV         9,053         13,567           EUR         176         Brenzeu CAS         33,303         31,146 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
EUR         118         Sodexho Aliance SA         114,671         17,122           EUR         25,389         Stellantis NV         480,502         722,156           EUR         257         Valo         8,292         5,209           TOUSTRIAS         2,829         5,209           EUR         420         Arbus SE         64,825         65,513           EUR         420         Arbus SE         2,849         2,869 <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td>			•			
EUR         25,38         Stellantia NV         490,502         782,156           EUR         237         5,209         5,209         5,209         25.09           EUR         1,303         ACS Actividades de Construccion y Servicios SA         48,646         79,731         25.8           EUR         1,303         ACS Actividades de Construccion y Servicios SA         46,425         65,513         5           EUR         420         Arbus SE         64,825         65,513         5         5           EUR         426         ANDRITZ AG         2,649         2,680         0.01813         5           EUR         364         Azelis Group NV         9,056         10,813         5         6           EUR         364         Bureau Veritas SA         33,380         30,114         5         6           EUR         364         Bureau Veritas SA         33,380         30,114         5         6           EUR         1334         Daimler Truck Holding AG         56,165         66,104         5         6         6         7         7         7         5761         5         5         5         5         5         5         5         5         5						
EUR         257         Valeo         8,292         5,209           INDUSTRIALS         2,312,062         25.8           EUR         1,363         ACS Actividades de Construccion y Servicios SA         46,846         79,731           EUR         1,263         ACS Actividades de Construccion y Servicios SA         64,825         85,513           EUR         420         Airbus SE         64,825         85,513           EUR         124         ApUlus Services SA         26,89         2,680           EUR         124         Apulus Services SA         26,99         2,680           EUR         126         Brenntag SE         12,744         19,637           EUR         162         Brenntag SE         33,30         30,114           EUR         90         Bureau Veritas SA         33,303         30,014           EUR         170         Cargote OVJ         9,053         13,587           EUR         170         Dassault Aviation SA         10,238         12,790           EUR         170         Cargote OVJ         9,053         13,587           EUR         190         Duer AG         37,893         14,99           EUR         190 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
INDUSTRIALS         1708,866         2,312,052         25.8           EUR         1,363         ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         420         Airbus SE         64,825         85,513           EUR         432         ANDRITZ AG         28,417         37,133           EUR         148         Applus Services SA         28,699         2,680           EUR         152         Arcadis NV         9,056         10,813           EUR         364         Azelis Group NV         9,050         11,760           EUR         162         Brenntag SE         12,744         19,837           EUR         904         Bureau Verites SA         2,503         3,107           EUR         162         Carol Industries SPA         2,503         3,107           EUR         177         Cargoteo OV         9,053         13,587           EUR         19         Duerr AG         3,798         2,834           EUR         19         Duerr AG         3,798         2,834           EUR         19         Duerr AG         3,798         2,834           EUR         10         Duerr AG         3,798<						
INDUSTRIALS           EUR         1,863 ACS Actividades de Construccion y Servicios SA         48,646         79,731           EUR         420 Arbus SE         64,825         85,513           EUR         452 ANDRITZ AG         29,417         37,133           EUR         184 Applus Services SA         2,699         2,680           EUR         152 Arccadis NV         9,056         10,813           EUR         162 Brenntag SE         12,784         19,637           EUR         162 Brenntag SE         2,503         3,107           EUR         904 Bureau Veritas SA         2,503         3,107           EUR         102 Greate SA         2,503         3,107           EUR         177 Cargote CVJ         9,053         15,587           EUR         1,34D Daimler Truck Holding AG         56,165         66,104           EUR         19 Duerr AG         3,798         2,834           EUR         203 Elecor SA         47,729         5,781           EUR         10,824 Ferrovial SE         69,141         78,109           EUR         10,845         10,849         26,005           EUR         10,967         10,879         10,650           EUR	LUN	237	Valeo			25.9
EUR       1,363       ACS Actividades de Construccion y Servicios SA       48,646       79,731         EUR       420       Airbus SE       64,825       85,513         EUR       426       ANDRTZ AG       26,999       2,680         EUR       152       Arcadis NV       9,056       10,813         EUR       364       Azelis Group NV       9,056       10,813         EUR       364       Azelis Group NV       9,050       11,760         EUR       364       Azelis Group NV       3,380       3,0114         EUR       904       Bureau Veritas SA       3,380       3,107         EUR       137       Cargotec OVJ       9,053       13,587         EUR       1,334       Daimler Truck Holding AG       10,238       12,780         EUR       1,334       Daimler Truck Holding AG       10,238       12,780         EUR       40       Sasault Aviation SA       10,238       12,780         EUR       103       Dern SA       4,729       5,781         EUR       103       Ede Group AG       10,873       2,605         EUR       108       Ferrovial SE       10,873       2,605         EUR       10				1,700,000	2,012,032	25.0
EUR       420       Airbus SE       64,25       85,513         EUR       452       ANDRITZ AG       29,417       37,133         EUR       164       Applus Services SA       2,699       2,680         EUR       152       Arcadis NV       9,056       10,813         EUR       364       Azeiis Group NV       9,020       11,760         EUR       162       Brenntag SE       12,784       19,637         EUR       68       Carel Industries SPA       2,503       3,107         EUR       68       Carel Industries SPA       2,503       3,107         EUR       177       Cargotec OYJ       9,053       13,587         EUR       178       Daimler Truck Holding AG       56,165       66,104         EUR       133       Daimler Truck Holding AG       10,278       12,790         EUR       134       Daimler Truck Holding AG       12,38       12,790         EUR       139       Daimler Truck Holding AG       13,283       12,990         EUR       161       Daimler Truck Holding AG       10,278       12,990         EUR       162       Ferrovial SE       68,141       78,109         EUR       <	ELID	1 262		19 646	70 721	
EUR       452       ANDRITZ AG       29,417       37,133         EUR       164       Applus Services SA       2,699       2,660         EUR       152       Arcadis NV       9,056       10,813         EUR       164       Azelis Group NV       9,020       11,760         EUR       162       Brenntag SE       12,744       19,637         EUR       162       Brenntag SE       2,503       3,107         EUR       090       Builler Truck Holding AG       56,165       66,104         EUR       133       Daimer Truck Holding AG       56,165       66,104         EUR       133       Daimer Truck Holding AG       3,783       2,834         EUR       133       Daimer Truck Holding AG       3,783       2,834         EUR       149       Dessault Aviation SA       10,238       12,790         EUR       162       Ferrovial SE       69,141       78,109         EUR       163       Macrovial SE       69,141       78,109         EUR       164       Forovial SE       69,141       78,109         EUR       163       Koore SA       10,879       10,650         EUR       164       K						
EUR         184         Applus Services SA         2,699         2,680           EUR         152         Arcadis NV         9,056         10,813           EUR         364         Azelis Group NV         9,020         11,760           EUR         162         Brenntag SE         12,784         19,637           EUR         904         Bureau Veritas SA         33,380         30,114           EUR         86         Carel Industries SPA         2,503         3,107           EUR         133         Daimler Truck Holding AG         56,165         66,104           EUR         1,334         Daimler Truck Holding AG         3,789         2,2834           EUR         1,334         Daimler Truck Holding AG         3,787         2,834           EUR         1,334         Daimler Truck Holding AG         3,787         2,834           EUR         10         Dassault Aviation SA         10,238         12,790           EUR         19         Dassault Aviation SA         4,729         5,781           EUR         10,824         Ferrovial SE         2,7158         19,192           EUR         194         6EA Group AG         10,650         10,650           E						
EUR       152       Arcadis NV       9,056       10,813         EUR       364       Azelis Group NV       9,020       11,760         EUR       162       Brenntag SE       12,784       19,657         EUR       904       Bureau Veritas SA       33,380       30,114         EUR       905       Carel Industries SPA       2,503       3,107         EUR       177       Cargotec OVJ       9,053       13,587         EUR       1734       Daimer Truck Holding AG       56,165       66,104         EUR       439       Dassault Aviation SA       10,238       12,790         EUR       49       Dassault Aviation SA       10,238       12,790         EUR       203       Elecnor SA       4,729       5,781         EUR       203       Elecnor SA       4,729       5,781         EUR       1634       Ferrovial SE       69,141       78,109         EUR       164       Ferrovial SE       19,192       10,650         EUR       1639       Hochtief AG       19,673       26,005         EUR       108       Koner-Bremse AG       12,496       13,190         EUR       105       I3,190						
EUR         364         Azelis Group NV         9,020         11,760           EUR         162         Brenutag SE         12,784         19,637           EUR         904         Bureau Veritas SA         33,380         30,114           EUR         86         Carel Industries SPA         2,503         3,107           EUR         177         Cargotec OVJ         9,053         13,587           EUR         1,334         Daimler Truck Holding AG         56,165         66,104           EUR         1,334         Daimler Truck Holding AG         3,798         2,834           EUR         49         Dassault Aviation SA         10,238         12,790           EUR         91         Duerr AG         4,729         5,781           EUR         99         Fiuritar SA         27,158         19,192           EUR         169         Fiuritar SA         24,096         10,650           EUR         199         Fiudra SA         13,190         10,650           EUR         198         Koorn Farense AG         12,496         13,190           EUR         172         Kone Ory J, Class B         13,836         12,836           EUR         172						
EUR         162         Brenntag SE         12,784         19,637           EUR         904         Bureau Veritas SA         33,380         30,114           EUR         806         Carel Industries SPA         2,503         3,107           EUR         1,334         Daimler Truck Holding AG         56,165         66,104           EUR         1,334         Daimler Truck Holding AG         56,165         66,104           EUR         19         Dassault Aviation SA         10,238         12,790           EUR         91         Duerr AG         3,798         2,834           EUR         10         28         66,104         10,238         12,790           EUR         19         Duerr AG         3,798         2,834         10,238         12,790           EUR         10,24         Ferrovial SE         69,141         78,109         10,650           EUR         1,624         Ferrovial SE         19,192         10,650         10,673         26,005           EUR         1,98         Hochtief AG         19,673         26,005         114         13,190         114,2496         13,190         114,2496         13,190         114         114,2496         13,1273						
EUR       904       Bureau Veritas SA       33,380       30,114         EUR       86       Carel Industries SPA       2,503       3,107         EUR       177       Cargote OYJ       9,053       13,587         EUR       1,34       Daimler Truck Holding AG       56,165       66,104         EUR       4,34       Dassault Aviation SA       10,238       12,790         EUR       49       Dassault Aviation SA       4,729       5,781         EUR       203       Elecon SA       4,729       5,781         EUR       699       Fluidra SA       27,158       19,192         EUR       699       Fluidra SA       26,005       10,879       10,650         EUR       699       Fluidra SA       19,673       26,005       10,879       10,650         EUR       194       GEO op AG       19,673       26,005       10,879       10,650       10,879       10,650       10,879       10,650       10,879       10,650       10,819       13,843       24,096       13,843       24,096       13,843       13,273       13,814       13,273       13,814       13,273       13,814       13,273       13,845       13,845       13,273			•			
EUR         66         Carel Industries SPA         2,503         3,107           EUR         1,77         Cargotec OYJ         9,053         13,587           EUR         1,334         Daimler Truck Holding AG         56,165         66,104           EUR         49         Dassault Aviation SA         10,238         12,790           EUR         49         Dassault Aviation SA         10,238         12,790           EUR         91         Duerr AG         3,798         2,834           EUR         203         Elecnor SA         47,29         5,781           EUR         1624         Ferrovial SE         69,141         78,109           EUR         163         EA Group AG         10,879         10,650           EUR         194         EA Group AG         19,673         26,005           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         105         IMCD Group NV         18,394         24,096           EUR         1,722         Koneranes OYJ         18,384         21,931           EUR         1,722         Konerane			•			
EUR         177         Cargotec OYJ         9,053         13,587           EUR         1,334         Daimler Truck Holding AG         56,165         66,104           EUR         40         Dassault Aviation SA         10,238         12,790           EUR         41         Duerr AG         3,798         2,834           EUR         203         Elecnor SA         4,729         5,781           EUR         1624         Ferrovial SE         69,141         78,109           EUR         1624         Ferrovial SE         69,141         78,109           EUR         163         Fortovial SE         69,141         78,109           EUR         164         Fortovial SE         19,650         10,879         10,650           EUR         194         GEA Group AG         10,879         10,650         104         13,100         11,273           EUR         178         Koncranes OKJ         18,394         24,096         13,100         13,100         11,273           EUR         1,722         Kone Cranes OYJ         138,463         113,273         146,739           EUR         1,723         Kone Cranes OYJ         18,536         25,898         25,898         <						
EUR         1,334         Daimer Truck Holding AG         56,165         66,104           EUR         49         Dassault Aviation SA         10,238         12,790           EUR         91         Duerr AG         3,798         2,834           EUR         03         Elecnor SA         4,729         5,781           EUR         1624         Ferrovial SE         69,141         78,109           EUR         1634         GEA Group AG         27,158         19,192           EUR         194         GEA Group AG         10,879         10,650           EUR         194         GEA Group AG         19,673         26,005           EUR         195         IMCD Group NV         18,394         24,096           EUR         105         IMCD Group NV         18,394         24,096           EUR         1,722         Kone Oranes OYJ         138,463         113,273           EUR         1,722         Kone Granes OYJ         138,463         113,273           EUR         341         Legrand SA         37,293         46,739           EUR         341         Legrand SA         37,293         46,739           EUR         7,216         Maire Tecni						
EUR         49         Dassult Aviation SA         10,238         12,790           EUR         91         Duerr AG         3,798         2,834           EUR         203         Elecnor SA         4,729         5,781           EUR         1,624         Ferrovial SE         669,141         78,109           EUR         1,624         Ferrovial SE         669,141         78,109           EUR         699         Fluidra SA         27,158         19,192           EUR         194         GEA Group AG         10,879         10,650           EUR         198         GEA Group AG         19,673         26,005           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         19,673         26,005           EUR         154         Knorr-Bremse AG         13,243         13,273           EUR         17,22         Kone OYJ, Class B         138,463         113,273           EUR         1,722         Kone cranes OVJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legnand SA         <			-			
EUR         91         Duerr AG         3,798         2,834           EUR         203         Elecnor SA         4,729         5,781           EUR         1,624         Ferrovial SE         69,141         78,109           EUR         699         Fluidra SA         27,158         19,192           EUR         194         GEA Group AG         10,879         10,650           EUR         178         Hochtief AG         19,673         26,005           EUR         178         Hochtief AG         19,673         26,005           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         17,22         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,663         113,273           EUR         436         Koners and OYJ         18,536         25,898           EUR         22         Krones AG         3,7233         46,739           EUR         341         Legrand SA         37,293         46,739           EUR         1,216         Maire Tecnimont SPA <td< td=""><td>EUR</td><td></td><td>•</td><td></td><td></td><td></td></td<>	EUR		•			
EUR         203         Elecnor SA         4,729         5,781           EUR         1,624         Ferrovial SE         69,141         78,109           EUR         699         Fluidra SA         27,158         19,192           EUR         194         GEA Group AG         10,879         10,650           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         105         IMCD Group NV         18,394         24,096           EUR         154         Knorr-Bremse AG         12,496         13,100           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         1,722         Kone OYJ, Class B         2,735         3,583           EUR         436         Koner anes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         341         Legrand SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA	EUR					
EUR         1,624         Ferrovial SE         69,141         78,109           EUR         699         Fluidra SA         27,158         19,192           EUR         194         GEA Group AG         10,879         10,650           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         154         Knorr-Bremse AG         12,496         13,100           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         1,722         Kone OYJ, Class B         22,735         3,583           EUR         246         Kones AG         2,735         3,583           EUR         249         Kones AG         2,735         3,583           EUR         246         SA         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ	EUR					
EUR         699         Fluidra SA         27,158         19,192           EUR         194         GEA Group AG         10,879         10,650           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         154         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         1,722         Kone OYJ, Class B         18,536         25,898           EUR         436         Koneranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR			4,729	5,781	
EUR         194         GEA Group AG         10,879         10,650           EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         154         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         436         Koneranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         22         Krones AG         37,293         46,739           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	1,624	Ferrovial SE	69,141		
EUR         178         Hochtief AG         19,673         26,005           EUR         105         IMCD Group NV         18,394         24,096           EUR         154         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         436         Koneranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         341         Legrand SA         8,972         16,555           EUR         761         Leonardo SPA         8,297         8,697           EUR         1,216         Maire Tecnimont SPA         8,297         35,436           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	699	Fluidra SA	27,158	19,192	
EUR         105         IMCD Group NV         18,394         24,096           EUR         154         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         436         Konecranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	194	GEA Group AG	10,879	10,650	
EUR         154         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         436         Konecranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	178	Hochtief AG	19,673	26,005	
EUR         154         Knorr-Bremse AG         12,496         13,190           EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         436         Konecranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	105	IMCD Group NV	18,394	24,096	
EUR         1,722         Kone OYJ, Class B         138,463         113,273           EUR         436         Konecranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	154	Knorr-Bremse AG	12,496	13,190	
EUR         436         Konecranes OYJ         18,536         25,898           EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR	1,722	Kone OYJ, Class B			
EUR         22         Krones AG         2,735         3,583           EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR					
EUR         341         Legrand SA         37,293         46,739           EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR					
EUR         761         Leonardo SPA         8,972         16,555           EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436	EUR					
EUR         1,216         Maire Tecnimont SPA         8,297         8,697           EUR         2,653         Metso Outotec OYJ         33,647         35,436			•			
EUR 2,653 Metso Outotec OYJ 33,647 35,436						
	LUII	1,309	Mota Engli Sul S SA	5,655	7,000	

## CI WisdomTree Europe Hedged Equity Index ETF Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
ELID	26	INDUSTRIALS (cont'd)	0.050	10 220	
EUR EUR		MTU Aero Engines Holding AG Nexans SA	8,958 5,878	10,238 5,887	
EUR		Prysmian SPA	30,533	3,660	
EUR		Safran SA	49,758	51,099	
EUR		Schneider Electric SE	106,244	186,934	
EUR		Siemens AG, Registered	290,345	372,000	
EUR		Signify NV	38,397	30,429	
EUR		Societe BIC SA	8,046	6,591	
EUR		Stabilus SE	3,413	3,415	
EUR		Teleperformance	17,732	15,003	
EUR		Valmet Corp.	37,264	39,591	
EUR		Wartsila OYJ Abp	23,454	26,344	
EUR		Webuild SPA	8,852	8,146	
EUR		Wolters Kluwer NV	59,583	100,480	
			1,396,349	1,704,374	19.0
		CONSUMER STAPLES	1,030,043	1,704,074	10.0
EUR	2 185	Anheuser-Busch InBev SA/NV	164,082	185,930	
EUR		Beiersdorf AG	11,119	15,417	
EUR		Danone	117,056	114,790	
EUR		Davide Campari-Milano NV	8,357	8,645	
EUR		Ebro Foods SA	5,162	5,652	
EUR		Glanbia PLC	13,061	17,027	
EUR		Heineken Holding NV	74,621	75,313	
EUR		Heineken NV	145,128	153,337	
EUR		Henkel AG & Co., KGaA	34,391	27,638	
EUR		Inter Parfums	5,820	6,754	
EUR		Intercos SPA	3,182	3,166	
EUR		JDE Peet's NV	46,296	42,260	
EUR		Kerry Group PLC, Class A	31,577	26,008	
EUR		Koninklijke Ahold Delhaize NV	176,019	186,889	
EUR		L'Oréal SA	170,077	299,325	
EUR		Pernod Ricard SA	61,948	63,059	
EUR		Remy Cointreau SA	6,798	5,863	
EUR		Viscofan SA	12,020	11,399	
			1,086,714	1,248,472	13.9
		FINANCIALS			
EUR	10,018	Aegon Ltd.	62,760	76,580	
EUR	49,268	Banco Bilbao Vizcaya Argentaria SA	456,712	590,324	
EUR	45,885	Banco Santander SA	191,961	252,605	
EUR	192	Hannover Rueckversicherungs SE	39,169	60,492	
EUR	20,438	Mapfre SA	54,863	57,843	
EUR	231	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	127,743	126,211	
EUR	342	SCOR SE	14,257	13,181	
EUR	466	Talanx AG	41,498	43,883	
			988,963	1,221,119	13.6
		INFORMATION TECHNOLOGY			
EUR	48	Aixtron AG	1,579	2,703	
EUR	28	ASM International NV	6,836	19,167	
EUR	373	ASML Holding NV	176,217	370,374	
EUR	250	Barco NV	6,730	6,027	
EUR	310	BE Semiconductor Industries NV	25,688	61,613	
EUR	267	Dassault Systemes SE	9,931	17,203	
EUR	8	Elmos Semiconductor SE	846	862	
EUR	559	Infineon Technologies AG	18,428	30,778	
EUR	29	Jenoptik AG	898	1,201	

## CI WisdomTree Europe Hedged Equity Index ETF Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
5110		INFORMATION TECHNOLOGY (cont'd)	4.070	4 000	
EUR		Lectra	1,372	1,320	
EUR		Melexis NV	19,271	24,323	
EUR		Nokia OYJ	81,927	70,284	
EUR		Reply SPA	5,738	6,440	
EUR		SAP SE	107,461	147,092	
EUR		Siltronic AG	3,504	5,153	
EUR	518	STMicroelectronics NV	23,201	34,138	
			489,627	798,678	8.9
FUR	0.440	HEALTH CARE	105 500	100.050	
EUR		Bayer AG, Registered	195,529	103,359	
EUR		BioMerieux	5,740	6,008	
EUR		DiaSorin	13,606	8,828	
EUR		EssilorLuxottica SA	84,248	85,439	
EUR		Fagron NV	2,457	2,371	
EUR		Fresenius Medical Care AG & Co., KGaA	18,283	21,177	
EUR		Fresenius SE & Co., KGaA	29,505	31,646	
EUR		Ipsen SA	5,281	5,186	
EUR	74	Merck KGaA	15,165	15,532	
EUR	1,985	Sanofi SA	244,905	259,526	
EUR	859	Siemens Healthineers AG	53,454	65,814	
EUR	331	UCB SA	38,949	38,040	
			707,122	642,926	7.2
		COMMUNICATION SERVICES			
EUR	9,321	Deutsche Telekom AG, Registered	215,146	295,298	
EUR	47	lpsos	2,402	3,885	
EUR	572	Publicis Groupe	48,268	69,986	
EUR	3,451	Universal Music Group NV	94,430	129,739	
			360,246	498,908	5.6
		MATERIALS			
EUR	1,505	Acerinox SA	23,475	23,358	
EUR	542	Air Liquide SA	91,043	139,042	
EUR	469	Akzo Nobel NV	45,356	51,113	
EUR	113	Arkema SA	16,380	16,953	
EUR	317	Bekaert SA	16,358	21,480	
EUR	178	Corbion NV	6,802	5,025	
EUR	57	Eramet	5,354	5,936	
EUR	1,170	Evonik Industries AG	43,555	31,528	
EUR	405	HeidelbergCement AG	37,051	47,748	
EUR		Huhtamaki OYJ	16,329	15,515	
EUR		Imerys SA	12,246	8,089	
EUR		K+S AG, Registered	9,072	8,921	
EUR		Kemira OYJ	15,191	20,372	
EUR		Lanxess AG	5,496	6,446	
EUR		Solvay SA	78,549	23,387	
EUR		Symrise AG	6,472	8,128	
EUR		Vicat SA	4,305	4,593	
2011		viou on	433,034	437,634	4.9
		ENERGY		107,007	т.Ј
EUR	50	Gaztransport Et Technigaz SA	6,164	6,811	
EUR		Koninklijke Vopak NV	35,785	29,796	
EUR		SBM Offshore NV	29,862	25,951	
EUR		Technip Energies NV	29,802 5,389	5,301	
LUN	1/2	rechning Energies inv	5,389		0.0
			11,200	67,859	0.8
FUD		UTILITIES	1.005	1 070	
EUR	29	Neoen SA	1,225	1,279	

## CI WisdomTree Europe Hedged Equity Index ETF Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		UTILITIES (cont'd)			
EUR	547	Rubis SCA	25,850	17,927	
			27,075	19,206	0.2
-		Total Investment Portfolio before Commissions and other portfolio transaction costs	7,275,196	8,951,228	99.9
		Commissions and other portfolio transaction costs	(10,122)		
-		Total Investment Portfolio before Derivative Instruments	7,265,074	8,951,228	99.9
		Foreign Currency Forward Contract(s)		24,469	0.3
		Total Investment Portfolio	7,265,074	8,975,697	100.2
		Other Net Assets (Liabilities)		(14,053)	(0.2)
		Net Assets Attributable to Holders of Redeemable Units		8,961,644	100.0

#### Foreign Currency Forward Contract(s)

• • • • • • • • •	<b>Credit Rating of</b>		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	6,070,824	EUR	4,145,676	1.46	31,930
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	231,099	EUR	158,299	1.46	509
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	EUR	1,068,424	CAD	1,564,314	0.68	(7,970)
Total Foreign Currency Forward Contract(s) Value								24,469

\*Credit rating provided by S&P Global Ratings. Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

### CI WisdomTree Europe Hedged Equity Index ETF

Fund Specific Notes to Financial Statements

#### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	32	(8)	-	24
Derivative assets - Swaps and swaptions	-	-	-	-
Total	32	(8)	-	24
Derivative liabilities - Foreign currency forward contracts	(8)	8	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(8)	8	-	-

#### as at December 31, 2022

		Amounts Eligible for Offset			
	Gross Assets/	Financial	Collateral	Net	
	(Liabilities)	Instruments	Received/(Paid)	Exposure	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
Derivative assets - Foreign currency forward contracts	26	(3)	-	23	
Derivative assets - Swaps and swaptions	-	-	-	-	
Total	26	(3)	-	23	
Derivative liabilities - Foreign currency forward contracts	(3)	3	-	-	
Derivative liabilities - Swaps and swaptions	-	-	-	-	
Total	(3)	3	-	-	

## CI WisdomTree Europe Hedged Equity Index ETF

#### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	10	11
Soft dollar commissions†	4	3

#### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

		Hedged Units		Non- Hedged Units
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	350,000	450,000	150,000	100,000
Redeemable units issued	-	50,000	-	50,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(200,000)	(150,000)	-	-
Number of redeemable units at the end of period/year	150,000	350,000	150,000	150,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### **Management Fee Rate (Note 5)** as at December 31, 2023 (%)

	Annual management fee rate
	(%):
Hedged Units	0.550
Non-Hedged Units	0.550

#### Securities Lending (Note 6)

as at December 31 (in \$000's)

	2023	2022
Loaned	105	611
Collateral (non-cash)	111	646

### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	20	10
Charges	(6)	(3)
Securities lending revenue	14	7
Charges as a % of gross securities lending revenue	30.0	32.4

#### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	7,115
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

The accompanying notes are an integral part of these financial statements.

### CI WisdomTree Europe Hedged Equity Index ETF

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

	Net
	Assets
Categories	(%)
Consumer Discretionary	23.9
Consumer Staples	15.6
Industrials	14.2
Materials	12.9
Financials	10.3
Information Technology	8.7
Health Care	7.4
Communication Services	5.7
Energy	1.0
Utilities	0.2
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	(0.1)
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in equities of European companies and therefore was sensitive to changes in general economic conditions across Europe.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Impact on Net Assets Attributable to Holders of Redeemable Units
--

	as at December 31, 2023
Benchmark	(\$)
WisdomTree Europe Equity Index	857,166
	Impact on Net Assets Attributable to Holders of Redeemable Units
	impact of Net Assets Attributable to Holders of Nedecinable of his
	as at December 31, 2022
Benchmark	·

Currency Risk The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	8,955	(4,713)	4,242	47.3
Total	8,955	(4,713)	4,242	47.3
Includes mean terms and new mean terms instruments. If you				

~Includes monetary and non-monetary instruments, if any.

Fund Specific Notes to Financial Statements

#### Currency Risk (cont'd)

as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	12,741	(9,184)	3,557	27.9
Total	12,741	(9,184)	3,557	27.9
~Includes monetary and non-monetary instruments, if any.				

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$424,000 (December 31, 2022 - \$356,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Interest Rate Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	8,951	-	-	8,951
Foreign currency forward contract(s), net	-	24	-	24
Total	8,951	24	-	8,975
Long Positions at fair value as at December 31, 2022	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	12,739	-	-	12,739
Foreign currency forward contract(s), net	-	23	-	23
Total	12,739	23	-	12,762

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

### CI WisdomTree International Quality Dividend Growth Index ETF

Financial Statements

#### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	226,381	153,611
Investments pledged as collateral	-	-
Cash	354	221
Unrealized gain on futures and foreign currency forward contracts	532	163
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	215	92
Interest receivable	-	-
Fees rebate receivable	43	29
	227,525	154,116
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	388	1,061
Swaps, swaptions and options	-	-
Management fees payable	91	64
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	130	105
	609	1,230
Net assets attributable to holders of redeemable units	226,916	152,886

#### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	to h redeemable	Net assets attributable     Net assets attributable       to holders of     to holders of       redeemable units per     redeemable units per       Series/Class (Note 4):     unit:		Number of redeemable units outstanding:		
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	102,593	64,536	32.47	28.06	3,160,000	2,300,000
Units	124,323	88,350	28.45	24.75	4,370,000	3,570,000

The accompanying notes are an integral part of these financial statements.

### CI WisdomTree International Quality Dividend Growth Index ETF

Financial Statements

#### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

#### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

		ttributable holders of	Increase (decrease) in net assets attributable to holders of			
	redeemable units per Series/Class:		redeemable units per unit:		Weighted avera number of uni	
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	13,117	(7,930)	4.94	(3.70)	2,657,288	2,145,753
Units	17,167	(27,785)	4.23	(6.32)	4,062,740	4,398,767

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,519	8,635
Interest for distribution purposes	18	
Income distributions from investments	-	
Capital gain distributions from investments	-	
Derivative income (loss)	-	
Net realized gain (loss) on sale of investments and		
derivatives	7,534	(25,606
Change in unrealized appreciation (depreciation) in		
value of investments and derivatives	18,974	(16,926
Total net gain (loss) on investments and derivatives	32,045	(33,897
Other income		
Securities lending revenue (Note 6)	26	79
Foreign exchange gain (loss) on cash	(54)	(101
Fees rebate	427	427
Other income	21	77
Total other income	420	482
Total income	32,465	(33,415
Expenses		
Management fees (Note 5)	917	843
Commissions and other portfolio transaction costs	442	473
Independent review committee fees	1	1
Interest expense	10	7
Withholding taxes	765	921
Harmonized sales tax	46	53
Other expenses	-	2
Total expenses	2,181	2,300
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		
of redeemable units	30,284	(35,715

Financial Statements

#### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

		Hedged Units		Non- Hedged Units		Total Fund
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	64,536	56,743	88,350	176,453	152,886	233,196
Increase (decrease) in net assets attributable to holders of redeemable units	13,117	(7,930)	17,167	(27,785)	30,284	(35,715)
Distributions to holders of redeemable units						
From net investment income	(1,520)	(2,658)	(2,517)	(4,536)	(4,037)	(7,194)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	(163)	(274)	(163)	(274)
Total distributions to holders of redeemable units	(1,520)	(2,658)	(2,680)	(4,810)	(4,200)	(7,468)
Redeemable unit transactions						
Proceeds from redeemable units issued	35,632	32,978	25,416	6,924	61,048	39,902
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-
Redemption of redeemable units	(9,172)	(14,597)	(3,930)	(62,432)	(13,102)	(77,029)
Net increase (decrease) from redeemable unit transactions	26,460	18,381	21,486	(55,508)	47,946	(37,127)
Net increase (decrease) in net assets attributable to holders of redeemable units	38,057	7,793	35,973	(88,103)	74,030	(80,310)
Net assets attributable to holders of redeemable units at the end of period/year	102,593	64,536	124,323	88,350	226,916	152,886

### CI WisdomTree International Quality Dividend Growth Index ETF

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	30,284	(35,715
Adjustments for:		
Net realized (gain) loss on sale of investments and	()	
derivatives	(7,534)	25,606
Change in unrealized (appreciation) depreciation in	(	
value of investments and derivatives	(18,974)	16,926
Unrealized foreign exchange (gain) loss on cash	5	(2
Commissions and other portfolio transaction costs	442	473
Proceeds from sale and maturity of investments and		
derivatives	123,018	
Purchase of investments and derivatives	(170,766)	(132,943
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	(123)	(12
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	28	(29
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	12	44
Net cash from (used in) operating activities	(43,608)	43,156
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(4,199)	
Proceeds from issuance of redeemable units	61,047	
Amounts paid on redemption of redeemable units	(13,102)	
Net cash from (used in) financing activities	43,746	(44,594
Unrealized foreign exchange gain (loss) on cash	(5)	2
Net increase (decrease) in cash	138	(1,438
Cash (bank overdraft), beginning of period/year	221	1,657
Cash (bank overdraft), end of period/year	354	221
Supplementary Information:		
Interest received, net of withholding tax*	18	
Dividends received, net of withholding tax*	4,631	7,702
Dividends paid*	-	
Interest paid*	(11)	(7
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

	Number of				
_	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
GBP	23 204	U.K. Admiral Group PLC	1,007,002	1,046,889	
GBP		Airtel Africa Ltd.	506,758	579,116	
GBP		AJ Bell PLC	120,839	136,901	
GBP		Ashtead Group PLC	1,138,328	1,329,460	
GBP		AstraZeneca PLC	7,507,065	7,711,131	
GBP	23,666	Auto Trader Group PLC	236,223	286,983	
GBP	12,508	Bellway PLC	472,626	539,931	
GBP	16,284	Britvic PLC	236,171	230,067	
GBP		Burberry Group PLC	675,616	505,965	
GBP		Coats Group PLC	91,108	99,770	
GBP		Dechra Pharmaceuticals PLC	121,182	121,790	
GBP		Diageo PLC	6,714,543	5,545,784	
GBP		Dr. Martens PLC	166,076	118,382	
GBP		Dunelm Group PLC	245,013	255,210	
GBP		Greggs PLC	152,615	179,021	
GBP GBP		GSK PLC Hays PLC	4,637,162 276,952	4,862,877 296,411	
GBP		Hays FLC Howden Joinery Group PLC	362,497	451,520	
GBP		IMI PLC	221,248	252,897	
GBP		Imperial Brands PLC	4,512,686	4,345,096	
GBP		ITV PLC	597,720	604,730	
GBP		JD Sports Fashion PLC	140,227	170,338	
GBP		Kainos Group PLC	121,987	101,460	
GBP		Mondi PLC	952,416	1,066,556	
GBP		Moneysupermarket.com Group PLC	217,318	217,872	
GBP		Next PLC	747,296	812,754	
GBP	32,474	Redrow PLC	282,721	335,984	
GBP	68,534	RELX PLC	2,554,214	3,582,792	
GBP	3,307	Renishaw PLC	169,440	198,898	
GBP	83,660	Rentokil Initial PLC	675,777	619,890	
GBP	28,481	Rightmove PLC	285,377	275,570	
GBP	26,240	RS Group PLC	388,365	361,510	
GBP		Sage Group PLC (The)	478,251	750,998	
GBP		Savills PLC	173,742	199,647	
GBP		Softcat PLC	168,542	170,886	
GBP		Spirax-Sarco Engineering PLC	429,196	450,112	
GBP		TBC Bank Group PLC	288,164	293,322	
GBP		Telecom plus PLC	201,934	201,899	
GBP	7,047	Victrex PLC	214,365	180,291	17.4
			38,488,762	39,490,710	17.4
JPY	11 610	JAPAN Advantest Corp	156 000	520 004	
JPY		Advantest Corp. Asahi Holdings Inc.	456,232 175,745	520,994 153,629	
JPY		Baycurrent Consulting Inc.	140,914	154,666	
JPY		Benefit One Inc.	175,943	208,207	
JPY		Capcom Co., Ltd.	250,878	270,804	
JPY		Casio Computer Co., Ltd.	191,625	181,265	
JPY		Daiwabo Holdings Co., Ltd.	104,229	136,136	
JPY		Dexerials Corp.	107,814	103,038	
JPY		DIP Corp.	110,135	96,856	
JPY		Disco Corp.	522,983	645,836	
JPY		FANUC Corp.	1,563,806	1,718,510	
JPY	4,230	Fast Retailing Co., Ltd.	1,352,417	1,384,331	
JPY	4,392	Fujimi Inc.	114,781	128,782	
JPY	5,109	Fujitsu Ltd.	857,654	1,016,626	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
1517		JAPAN (cont'd)		507 570	
JPY		Hoya Corp.	538,319	567,573	
JPY		Ibiden Co., Ltd.	115,502	129,450	
JPY		Information Services International - Dentsu	109,675	135,791	
JPY		Internet Initiative Japan Inc.	118,132	140,563	
JPY		Kadokawa Corp.	89,092	95,086	
JPY		Kakaku.com Inc.	260,638	196,472	
JPY		KATITAS Co., Ltd.	115,292	93,812	
JPY		Keyence Corp.	1,377,851	1,353,183	
JPY		KOBE BUSSAN CO., LTD.	122,080	125,974	
JPY		KOEI TECMO HOLDINGS CO., LTD.	418,422	260,480	
JPY		Lasertec Corp.	318,399	426,572	
JPY		M3 Inc.	298,931	166,383	
JPY		Meitec Corp.	168,244	185,697	
JPY		MinebeaMitsumi Inc.	311,994	350,017	
JPY		MISUMI Group Inc.	146,164	140,376	
JPY		Mitsui Chemicals Inc.	482,506	528,439	
JPY	12,608	Monotaro Co., Ltd.	215,769	181,544	
JPY	71,770	Murata Manufacturing Co., Ltd.	1,678,128	2,009,117	
JPY	5,930	Net One Systems Co., Ltd.	142,898	133,307	
JPY		NGK Insulators Ltd.	332,807	306,859	
JPY	15,425	NHK Spring Co., Ltd.	160,644	172,693	
JPY	22,665	Nihon M&A Center Holdings Inc.	220,351	164,863	
JPY	7,123	NIPPON GAS CO., LTD.	140,546	155,063	
JPY	90,871	Nippon Steel Corp.	2,640,765	2,745,259	
JPY	14,543	Nomura Research Institute Ltd.	595,842	557,827	
JPY	4,776	NSD CO., LTD.	114,221	121,101	
JPY	2,342	OBIC Co., Ltd	485,457	532,181	
JPY	3,820	Oracle Corp. Japan	307,272	388,373	
JPY	7,300	Pan Pacific International Holdings Corp.	202,482	229,686	
JPY	168,113	Persol Holdings Co., Ltd.	405,240	380,673	
JPY	2,163	PILOT CORP.	89,910	84,989	
JPY	7,378	Relo Holdings Inc.	120,993	117,278	
JPY	29,142	SG Holdings Co., Ltd.	557,658	551,678	
JPY	85,260	Shin-Etsu Chemicals Co., Ltd.	3,730,673	4,718,483	
JPY	2,784	Shinko Electric Industries Co., Ltd.	107,492	142,798	
JPY	1,610	SMC Corp.	1,111,791	1,140,831	
JPY	3,347	Sysmex Corp.	229,992	245,993	
JPY		Taiyo Yuden Co., Ltd.	308,717	230,603	
JPY		Takara Holdings Inc.	158,505	156,549	
JPY		TDK Corp.	752,325	867,296	
JPY		TechnoPro Holdings Inc.	181,586	196,736	
JPY		TOEI ANIMATION Co., Ltd.	139,763	175,107	
JPY		Tokyo Electron Ltd.	3,389,590	4,097,814	
JPY		TOKYO OHKA KOGYO CO., Ltd.	140,178	150,279	
JPY		Tokyo Seimitsu Co., Ltd.	171,044	196,345	
JPY		Tosoh Corp.	458,147	456,498	
JPY		ULVAC Inc.	112,302	130,328	
JPY		YASKAWA Electric Corp.	327,649	368,881	
JPY		ZOZO Inc.	426,683	382,783	
	12,030		31,273,817	34,105,363	15.0
		FRANCE	0.12.0,011	, . 50,000	
EUR	20.131	Airbus SE	3,884,455	4,098,719	
EUR		ALTEN SA	153,436	171,354	
EUR		Arkema SA	708,915	819,008	
EUR		BioMerieux	195,552	206,905	
	1,112		100,002	_30,000	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		FRANCE (cont'd)			
EUR	43,076	Carrefour SA	1,015,194	1,039,357	
EUR	2,767	Eramet	274,209	288,173	
EUR		Gaztransport Et Technigaz SA	310,304	341,257	
EUR	,	Hermes International	2,462,593	3,356,684	
EUR	3,156	Inter Parfums	217,961	231,689	
EUR	1,119	Ipsen SA	178,869	175,869	
EUR	6,924	Kering	5,232,264	4,024,090	
EUR	13,215	La Francaise des Jeux SAEM	747,310	632,132	
EUR	10,010	LVMH Moet Hennessy Louis Vuitton SE	9,461,816	10,696,241	
EUR	2,334	SEB SA	338,899	384,164	
			25,181,777	26,465,642	11.7
		SWITZERLAND			
CHF		Clariant AG	389,048	375,193	
CHF		Comet Holding AG, Registered	85,868	131,709	
CHF		Givaudan SA, Registered	1,581,798	2,008,665	
CHF	1,249	Huber + Suhner AG	121,943	133,062	
CHF	4,712	Logitech International SA, Registered	471,356	588,806	
CHF	59,281	Novartis AG, Registered	6,990,375	7,882,269	
CHF	1,828	Partners Group Holding AG	2,792,469	3,473,910	
CHF	2,534	Roche Holding AG-BR	1,121,841	1,037,752	
CHF	1,943	SFS Group AG	279,184	317,192	
CHF	4,085	Sika AG, Registered	1,354,733	1,751,654	
CHF	1,619	Sonova Holding AG, Registered	736,020	696,005	
CHF	5,305	Stadler Rail AG	236,368	251,665	
CHF	1,566	Straumann Holding AG	355,377	332,685	
CHF	372	Swissquote Group Holding SA	72,169	119,242	
CHF	145,589	UBS Group AG, Registered	5,013,496	5,953,202	
CHF	1,044	VAT Group AG	559,319	689,413	
			22,161,364	25,742,424	11.3
		NETHERLANDS			
EUR	590	ASM International NV	239,018	403,870	
EUR	7,598	ASML Holding NV	5,757,959	7,544,497	
EUR	4,003	Corbion NV	150,958	113,000	
EUR	13,738	Heineken Holding NV	1,481,442	1,532,816	
EUR	23,357	Heineken NV	2,977,065	3,127,947	
EUR	18,047	Prosus NV	631,383	709,358	
EUR	28,751	SBM Offshore NV	530,865	521,387	
EUR	14,179	Signify NV	541,077	626,199	
EUR	70,704	Universal Music Group NV	2,107,018	2,658,090	
EUR	7,321	Wolters Kluwer NV	1,109,870	1,372,419	
			15,526,655	18,609,583	8.2
		SPAIN			
EUR	6,412	CIE Automotive SA	230,484	240,216	
EUR	165,873	Endesa SA	4,539,265	4,460,106	
EUR	175,295	Industria de Diseno Textil SA	7,798,856	10,067,788	
EUR	1,862	Laboratorios Farmaceuticos Rovi SA	141,566	163,273	
EUR	3,022	Viscofan SA	250,495	235,938	
			12,960,666	15,167,321	6.7
		AUSTRALIA			
AUD		Altium Ltd.	121,779	153,859	
AUD	14,877	Aristocrat Leisure Ltd.	552,267	546,397	
AUD	109,220	Beach Energy Ltd.	148,110	157,233	
AUD	79,524	Brambles Ltd.	951,225	973,100	
AUD	7,609	Brickworks Ltd.	170,277	191,419	
AUD	15,888	carsales.com Ltd.	404,078	445,152	

Currency         or Par Value         Description         (\$)         Net Assets           AUD         30,051         Champion Iron Ltd.         202,893         226,851           AUD         44,186         Charter Hall Group         391,198         478,665           AUD         1,203         Cochear Ltd.         254,065         323,279           AUD         106,140         Coles Group Ltd.         1610,568         1,538,491           AUD         106,140         Coles Group Ltd.         129,933         138,149           AUD         12,838         Dicker Data Ltd.         129,933         138,149           AUD         51,392         Godman Group         829,597         1,169,867           AUD         8,684         IDP Education Ltd.         197,632         156,502           AUD         11,111         Mineral Resources Ltd.         584,955         699,796           AUD         9,497         Netwealth Group Ltd.         131,823         131,591           AUD         351,528         Pilbara Minerals Ltd.         1,148,055         1,249,330		Number of					
AUSTRALA control         202,833         228,851           AUD         30,00         Champen Intol         202,833         228,851           AUD         1,203         Conter Intil Graph Intil Grapp         391,138         474,885           AUD         1,203         Conter Intil Graph Intil Grapp         129,833         138,143           AUD         1,283         Conter Intil Graph Intil Graph         129,833         138,143           AUD         5,337         Conter Intil Graph Intil Intil Mineral Resources Ltd.         129,835         053,222           AUD         1,431         Mineral Intil Intil Mineral Resources Ltd.         129,855         053,232           AUD         1,236         Francis Internet Management Group Ltd.         149,854         139,832           AUD         1,237         Francis Internet Management Group Ltd.         249,849         109,433           AUD         1,237         Sant,333,03         Terret Intil Sant,333         Terret Intil Sant,333         Terret Intil Sant,333           AUD         1,341         Seven Court Moling Ltd.         248,349         109,434           AUD         7,343         Sant,343,333         Terret Intil Sant,333         Terret Intil Sant,333         Terret Intil Sant,333,333           EBR	Currenov	Units/Shares	Description	Average Cost	Fair Value	% of Not Accets	
AUD30.051Champion Iron Ld.32.8322.851AUD1,283Conhiar Ltd.25.84632.373AUD1,283Conhiar Ltd.15.81,841AUD15.238Dick To End Ltd.12.83313.814AUD15.238Dick To End Ltd.12.83213.814AUD15.238Gondman Group13.91215.952AUD3.932Dick To End Ltd.13.91213.911AUD3.947Norwald Group13.1813.911AUD3.947Norwald Group Ltd.13.18213.911AUD3.947Norwald Group Ltd.13.18213.911AUD3.947Norwald Group Ltd.40.02140.023AUD13.195Finan Minersk Ltd.13.94313.911AUD13.24Senk Ltd.30.9331AUD13.25Senk Ltd.20.93433.931AUD13.95Finan Minersk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD13.95Senk Ltd.20.93433.931AUD23.95Senk Ltd.23.93613.932AUD23.95Senk Ltd.23.	currency		•	(3)	(3)	Nel Assels	
AUD44.198Charder Ind Group19.19847.095AUD1.238Cohera Lut.1.248.0681.38.491AUD1.238Cohera Lut.1.238.3971.38.397AUD1.238Cohera Lut.1.28.3971.38.397AUD8.784D'Education Lut.1.37.5251.39.397AUD3.739Cohera Lut.1.31.5251.39.397AUD9.497Netweath Group Lut.1.31.5251.39.397AUD3.51.228Pilara Minerals Lut.1.40.501.24.53.07AUD1.51.225Seek Lut.4.00.511.08.592AUD1.51.225Seek Lut.4.00.511.08.592AUD7.31Seen Group Joldings Lut.2.08.691.09.592AUD7.31Seen Group Joldings Lut.2.08.501.09.592AUD7.31Seen Group Joldings Lut.2.08.501.09.592AUD7.33Auton AG2.05.502.05.41CHR4.24.3Auton AG2.05.502.05.41CHR2.22.242.03.3285.001.00.71CHR2.22.242.03.515.001.00.51CHR2.23.53Auton AG2.05.502.05.541CHR2.23.533.00.512.27.5474.00.51CHR2.23.533.00.512.27.5475.00.566CHR2.23.533.00.512.27.5475.00.566CHR2.25.502.05.5413.00.512.27.547CHR2.26.53.00.56 <td< td=""><td>AUD</td><td>30.051</td><td></td><td>202.893</td><td>226.851</td><td></td></td<>	AUD	30.051		202.893	226.851		
ALD1.283Cachlar th1.540,6853.23,791ALD11,513,8411.533,8411.533,841ALD1.523,8511.533,8411.533,841ALD1.523,8511.533,8411.533,841ALD1.532,8521.533,8411.533,841ALD1.533,8411.533,8411.533,841ALD3.5321.533,8411.533,841ALD3.5321.533,8411.533,581ALD3.5321.543,5811.543,581ALD3.5321.543,5811.543,581ALD1.524Seak Ld,3.043,523ALD1.524Seak Ld,3.248,283ALD1.524Seak Ld,3.443,533ALD1.544Seak Ld,3.443,533ALD1.544Seak Ld,3.453,591ALD1.524Seak Ld,3.453,591ALD1.524Seak Ld,3.453,591ALD2.453,811Seak Ld,3.453,591ALD2.453,811Seak Ld,3.453,591ALD2.453,811Seak Ld,3.453,591ALD2.453,811Seak Ld,3.453,591ALD2.453,811Seak Ld,3.453,591CHR2.453,811Seak Ld,3.453,591CHR2.453,811Seak Ld,Seak Ld,ALD2.453,811Seak Ld,Seak Ld,CHR2.453,811Seak Ld,Seak Ld,CHR2.453,811Seak Ld,Seak Ld,CHR2.454,811Seak Ld,Seak Ld,			•				
ALD16,14016,3801.538,361AUD12,380139,149139,149139,149AUD8,480179,152159,597159,597AUD9,497131,823131,931131,823AUD9,497Norwealth Group Luk.131,823131,831AUD31,323Piloar Minorais Luk440,510168,542AUD31,823Piloar Minorais Luk440,510168,542AUD15,242Sok Luk303,356168,542AUD15,242Sok Luk303,356168,542AUD15,242Sok Luk303,356168,542AUD15,242Sok Luk308,543373,356AUD7,313Fandology One Luk28,68373,356AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542AUD7,313Soke Tak3,356168,542CH4,323Soke Tak3,356168,542CH1,335Soke Tak3,35617,575,577CH1,325Soke Tak3,35617,575,577CH1,228Soke Tak3,3576168,578CH <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
AUD         12.83         Dick or pain Lie.         129.33         11.83, H9           AUD         5.86         10 P Encaron Lie.         197.622         11.63, M2           AUD         5.84         10 P Encaron Lie.         194.62         669.76           AUD         9.497         Nerveenth Group Lie.         11.40.65         12.43.30         1           AUD         31.35         Pinace Investment Management Group Lie.         14.05.10         10.68.42         40.22           AUD         2.83         Rea Group Lie.         12.82.56         373.356         1           AUD         2.83         Rea Group Lie.         12.82.56         373.356         1           AUD         7.43         Seen Group Holding Lie.         2.86.37         3.44.89         3.44.89           AUD         7.43         Seen Group Holding Lie.         2.86.37         3.44.89         3.44.89           AUD         7.43         Natron AG         3.42.9         2.85.97         1.85.99           AUD         7.43         Natron AG         3.42.9         2.85.97         1.95.99           AUD         7.43         Natron AG         3.42.9         2.85.97         1.95.97           EUR         2.435	AUD						
AUD         51.32         Conform         829.597         1163.867           AUD         B48         109.762         105.82         105.82           AUD         11.11         Mineral Resources Luit.         114.82         113.13         113.13           AUD         9.495         Pilans Minerals Luit.         114.025         112.82.33         113.13           AUD         15.32         Pilans Minerals Luit.         329.435         373.13           AUD         15.32         Seak Luit.         329.435         373.13           AUD         7.33         Filans Proceedings Minerals Luit.         328.38         373.13           AUD         7.34         Montamers Luit.         248.28         373.13           AUD         7.34         Meramers Luit.         248.38         373.13           AUD         7.34         Meramers Luit.         248.28         373.13           AUD         7.34         Meramers Luit.         248.38         373.13           AUD         7.34         Meramers Luit.         248.49         109.54           AUD         7.34         Meramers Luit.         258.20         259.20           EUR         2.35         135.28         135.28	AUD						
AUD         6.88         IP Facce in the finance in the							
AUD         11,111         Mineral Resources Ltd.         584,955         696,786           AUD         351,528         Pilaar Minerals Ltd.         1,446,055         1,248,330           AUD         323,828         Pilaar Minerals Ltd.         406,0214         466,281           AUD         15,242         F6A forop Ltd.         406,235         377,356           AUD         17,342         Seak Ltd.         396,353         37,736           AUD         17,345         Seak Ltd.         396,353         37,736           AUD         77,444         Westmers Ltd.         2,863,786         37,736         500           AUD         77,454         Westmers Ltd.         2,863,786         3463,383         500           CERMANY         11,865,198         133,520,901         500	AUD		•				
AUD         9,47         Nativashi Giroup Lul.         1,18,22         13,151           AUD         31,85         Pinane Investment Mangement Group Lul.         440,150         186,842           AUD         2,854         Pen Activation Stream Management Group Lul.         440,150         186,842           AUD         3,754         Sext Lul.         399,435         373,356           AUD         15,74         Sext Lul.         399,435         373,356           AUD         7,743         Technology One Lut.         2,867,766         3,463,383           AUD         67,444         Workmers Lut.         2,867,766         3,462,83           CER         1,843, Autorn AG         3,268         117,007           CER         3,303, Autorn AG         215,250         2,265,41           CUR         1,303, Autorn AG         215,260         2,265,41           CUR         1,303, Autorn AG         215,270         2265,41           CUR         1,313         Bertinger SE         205,81         133,288           CUR         2,205         HIGH BOS AG         2,328,48         133,288           CUR         2,415         133,457         133,457         133,457           CUR         2,425 <td>AUD</td> <td></td> <td></td> <td></td> <td></td> <td></td>	AUD						
AUD         351,528         Pilans Minorals Ltd.         1,446,055         1,248,330           AUD         2,234         R6A forup Ltd.         400,224         440,231           AUD         5,234         R6A forup Ltd.         400,235         373,376           AUD         1,145         Seen Group Holdings Ltd.         218,276         378,118           AUD         7,913         Technology One Ltd.         248,378         346,328           AUD         7,913         Technology One Ltd.         248,378         346,328           C         248,378         346,328         345,328           C         248,378         346,328         357,007           C         248,378         352,88         373,007           C         248,33         Autoro AG         353,88         373,007           C         248,33         Autoro AG         322,84         223,355           C         84,69         349,359         322,854         2	AUD						
AUD         18,36         Pinose la Investment Managament Group Lud.         140,510         168,842           AUD         2,824         REA Group Muldings Lut.         200,835         373,356           AUD         15,724         Seak Lud.         200,835         373,356           AUD         17,31         Technology One Lut.         2,885,785         3,465,331           AUD         67,444         Wesfarmers Lut.         2,885,785         3,465,331           CH         2,833         Autora AS         2,852,891         6,00           CH         2,433         Autora AS         2,352,891         6,00           CH         2,333         Berting re SE         2,01,851         7,275,007           CH         1,335         Berting re SE         2,02,841         1,01,91         1,01,91           CH         2,035         Findina AG         2,03,851         7,275,007         1,01,91         1,01,91         1,01,91           CH         7,035 </td <td>AUD</td> <td></td> <td>•</td> <td></td> <td></td> <td></td>	AUD		•				
AUD         2,287         REA Group Lut.         400,274         460,271           AUD         15,258         Seek Lut.         393,455         373,355           AUD         11,419         Seven Group Holdings Lut.         218,298         379,315           AUD         7,431         Technology Dro Lut.         44,493         109,430           AUD         67,484         Wesfarmers Lut.         218,378         3,463,333           C         GERMANY         11,445,195         13,532,001         6,0           UR         2,433         Aktron A6         31,689         137,007           EUR         1,301         Gart Zeiss Meditec A6         221,444         245,881           EUR         1,131         Gart Zeiss Meditec A6         323,289         727,559           EUR         1,135         Deutsche Porta A6, Registered         639,851         727,559           EUR         2,035         HuGo BOS A6         118,424         173,314           EUR         2,035         HuGo BOS A6         117,426         52,556           EUR         2,035         Felaman A6         117,426         52,556           EUR         2,035         Felaman A6         11,712,480         52,275,557	AUD						
AUD         15.52         Set Ind.         399,435         373,356           AUD         14,81         Sevon Group Moldings LLL         28,236         373,356           AUD         7,931         Technology Dne LLL         2,863,383         3           AUD         67,849         Wesfammers Ld.         2,863,385         3,863,383           AUD         67,849         Wesfammers Ld.         2,863,785         3,532,021         8,00           CHR         2,433         Aktron AG         23,55,02         205,841         5,00           UR         2,433         Aktron AG         215,550         205,841         5,00           UR         3,130         Bertifikinger SE         138,059         133,288         5,00           UR         2,135         Florinan AG         139,424         7275,607         5,007           UR         2,135         Florinan AG         139,424         7275,607         5,007           UR         2,135         Florinan AG         139,424         179,814         6,1179           UR         2,255         Florinan AG         139,424         179,814         6,1179           UR         2,265         120,764         249,854         20,868							
AUD         11,419         Sewin Group Holdings Ltd.         28,639         39,118           AUD         73,43         Technology One Ltd.         28,637,66         3,463,383           AUD         67,444         Wesfammers Ltd.         2,863,766         3,463,383           EERMANY         11,845         3,550,809         13,352,801         6,0           EUR         2,463         3,410,364         22,552,91         5,552         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         255,541         5,525         5,525         255,541         5,525         5,525         5,525         255,541         5,525,521         5,525,521         5,525,521         <							
AUD         7.913         Technology One Lud.         84,89         109,430           AUD         67,84         Wesfarmers Lud.         2,863,786         3,463,383           AUD         667,44         Wesfarmers Lud.         2,863,786         3,463,383           EUR         2,433         Aktron AG         330,898         137,007           EUR         2,433         Aktron AG         215,250         205,641           EUR         3,739         Benthe AG         231,836         233,288           EUR         3,131         Call Edit Edit Edit Edit Edit Edit Edit Edit							
AUD         67,441         Vestammers Lut.         2,883,286         3,483,383           I 1,845,185         13,532,091         6.0           EUR         13,845,185         13,532,091         6.0           EUR         24,33         Aktron AG         33,689         137,007           EUR         13,03         Aurubs AG         205,841           EUR         3,719         Benthe AG         202,844         23,838            EUR         1,611         Call Zeiss Meditec AG         232,224         225,547           EUR         1,313         Destache Post AG, Registered         6,308,861         7,275,697            EUR         2,055         141         466         17,914            EUR         2,055         205,545           EUR         2,055         205,545           EUR         2,461         Merk KGA         248,917           EUR         1,499         Sitronic AG         282,823         166,897           EUR         1,499         Sitronic AG         282,84         20,494         20,494         20,494         20,494 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
GERMANY         11,845,195         13,532,091         6.0           EUR         2,433         Aktron AB         25,250         205,841           EUR         1,903         Aurubis AG         21,250         205,841           EUR         3,131         Bechtle AG         21,252         205,841           EUR         2,131         Bechtle AG         212,244         243,385           EUR         2,131         Carteria         230,959         133,238           EUR         1,1320         Deutsche Post AG, Registered         6309,951         7,275,097           EUR         2,055         HUG DSOS AG         180,424         179,814           EUR         2,056         HUG DSOS AG         180,424         179,814           EUR         2,431         Merk KGAA         568,222         520,749           EUR         2,436         Pinn SE         281,695         280,866           EUR         1,480         Merk KGAA         287,749         543,223           EUR         1,298         Sitronic AG         287,749         543,265           EUR         1,298         Sitronic AG         287,974         543,984           EUR         1,298         Sitronic A							
GERMANY         93,689         137,007           EUR         2,433         Aktron AG         93,689         137,007           EUR         1,310         Bechtla AG         215,550         256,811           EUR         3,178         Bechtla AG         201,444         245,881           EUR         2,2254         231,325         EUR         113,350         Poiltscher AG         232,284         231,325           EUR         1,1130         Deutscher Post AG, Registered         63,09,851         7,275,097         EUR           EUR         2,238         Fildmann AG         180,424         173,814           EUR         2,430         Koner-Bremse AG         161,144         65,179           EUR         2,461         Marck KGBA         548,222         520,749           EUR         3,655         Puma SE         281,695         280,866           EUR         1,249         Nemetscherk SE         128,233         166,887           EUR         1,239         Strom-Filder AG         347,944         543,066           EUR         1,239         Strom-SE AG         27,744         354,584           EUR         1,239         Strom-SE AG         233,474         402,824 <td>AUD</td> <td>07,101</td> <td>Westanners Etc.</td> <td></td> <td></td> <td>6.0</td>	AUD	07,101	Westanners Etc.			6.0	
EUR       2,433       Autron AG       93,689       137,007         EUR       1,933       Aurubis AG       215,259       205,841         EUR       2,728       Bininger SE       213,205       233,288         EUR       1,130       Deutsche AG       333,089       133,228         EUR       1,130       Deutsche Post AG, Registered       6,309,851       7,275,037         EUR       2,058       Hieman AG       80,40,44       179,814         EUR       2,058       HuG0 BOSS AG       868,276       205,868         EUR       7,603       Knorr-Branse AG       868,276       205,868         EUR       7,603       Knorr-Branse AG       868,276       205,868         EUR       7,603       Knorr-Branse AG       868,276       206,866       51,179         EUR       1,400       Nemetschek SE       281,695       257,542       52         EUR       1,293       Rheinmetal AG       246,704       245,815       277,547         EUR       2,393       Strister       203,816       1,772,488       52         EUR       2,393       Strister       21,313,35       55,7542       54         EUR       2,393       <			GERMANY	11,013,133	10,002,001	0.0	
EUR       1,93       Aurubis A6       215,250       205,841         EUR       3,719       Bechtle A6       201,484       245,881         EUR       1,611       Carl Zeiss Mediter A6       332,284       231,395         EUR       1,611       Carl Zeiss Mediter A6       530,2861       7,275,097         EUR       2,585       Felmann A6       580,876       205,886         EUR       2,085       HUGO BOS A6       186,276       205,886         EUR       2,085       HUGO BOS A6       186,276       205,886         EUR       2,400       Merck KGaA       548,222       520,749       140,90         EUR       3,545       Puma SE       281,695       260,866       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       140,90       117,72,480       246,915       245,915       245,915       140,90       140,90       140,90       117,72,480       140,90       117,72,480       140,90       117,72,480       140,90       117,72,480       140,90       117,72,480       140,90       117,72,480       140,90,97       140,90	FUR	2 433		93 689	137 007		
Bachtle AG         201,484         245,891           EUR         2,628         Bilfinger SE         138,059         133,298           EUR         111,310         Deutsche Post AG, Registered         6,309,851         7,275,097           EUR         2,305         Helman AG         180,402         17,98,14           EUR         2,305         HuG0 BOSS AG         186,276         205,858           EUR         2,005         HuG0 BOSS AG         166,179         166,807           EUR         2,005         HuG0 BOSS AG         166,272         205,749           EUR         2,401         Mork KGaA         542,222         520,749           EUR         1,400         Nenetschek SE         218,495         205,895           EUR         1,400         Nenetschek SE         218,495         246,915         257,542           EUR         1,299         Bitronic AG         347,904         545,008         246,915         257,542           EUR         2,395,748         402,849         245,156         27,54,545         215,454           EUR         4,295         Stronic AG         27,75,37         6,612,216         246,915         245,563         216,216           EUR							
EUR         2,282         Biffinger SE         138,059         133,288           EUR         1,511         Carl Zeiss Maditac AG         232,244         231,935           EUR         2,538         Fielmann AG         180,424         179,814           EUR         2,538         Fielmann AG         180,424         179,814           EUR         2,585         Fielmann AG         180,424         179,814           EUR         2,695         HUG BOS SA         617,148         651,179           EUR         2,481         Marck KGaA         548,222         520,749           EUR         3,545         Puma SE         281,695         240,666           EUR         3,545         Puma SE         281,695         243,036           EUR         1,599         Siltranic AG         281,695         243,036           EUR         1,599         Siltranic AG         283,794         354,584           EUR         1,599         Siltranic AG         283,794         442,894           EUR         4,276         Symite AG         27,75,377         6,912,216           LUR         4,285         Sins Lut         12,328         11,172,488         518,585           CHF </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
EUR       1,111       Carl Zeiss Meditee AG       223,284       231,395         EUR       111,350       Deutsche Post AG, Registered       6,309,361       7,275,097         EUR       2,055       HUG0 BOSS AG       186,276       220,588         EUR       2,055       HUG0 BOSS AG       186,276       220,588         EUR       7,050       Korn-Fremse AG       186,276       220,588         EUR       2,481       Merck KGaA       548,222       520,749         EUR       3,456       Num SE       280,866       280,866         EUR       1,298       Rheinmetal AG       347,304       543,306         EUR       4,529       Stroor SE & Co., KGaA       267,704       354,584         EUR       2,775       Symrise AG       333,744       402,894         EUR       2,775       Symrise AG       239,749       422         EUR       2,775       Symrise AG       239,749       423         EUR       2,775       Symrise AG       239,749       423         EUR       2,775       Symrise AG       239,749       542         EUR       2,775       Symrise AG       239,754       542         AUD <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
EUR       111,350       Deutsche Post AG, Registered       6,308,851       7,275,097         EUR       2,308       Fielmann AG       100,424       179,814         EUR       2,005       Field BOSS AG       205,556       205,556         EUR       7,603       Knorr-Bremse AG       617,148       651,179       205,556         EUR       2,411       Merck KGaA       546,222       520,749       205,956         EUR       3,459       Puma SE       281,905       252,542       206,966       246,915       257,542         EUR       1,399       Sitranic AG       247,904       543,306       246,915       257,542         EUR       4,259       Strome AG       267,704       354,84       246,915       257,542         EUR       4,259       Strome AG       277,04       354,84       246,915       257,542         EUR       2,395       Vorzer,795       Ymrise AG       277,970       354,84       246,915       252,754       241,955       243,956       243,956       252,754       242       279,974       354,94       243,956       252,957,952       242,957,952       242,957,952       242,957,952       242,957,952       242,957,952       242,957,952       242,957			•				
EUR         2,58         Fielman AG         190,424         179,814           EUR         2,055         HUG BOSS AG         186,276         205,858           EUR         7,603         Knorr-Permse AG         161,714         651,179           EUR         2,481         Merck KGaA         548,222         520,749           EUR         1,460         Nemetschek SE         128,283         166,897           EUR         1,399         Rheinmetall AG         347,904         545,594           EUR         1,399         Sitroir AG         246,915         250,866           EUR         1,399         Sitroir AG         246,915         257,542           EUR         1,399         Sitroir AG         287,974         354,584           EUR         2,776         Symrise AG         333,748         402,894           EUR         2,776         Symrise AG         333,748         402,894           EUR         2,776         Symrise AG         177,75,477         6,912,216           AUD         9,429         CSL Ltd.         239,749         2,431,856         242           DK         205         Dristian Hansen Holdings AS         288,704         333,854         205,855							
EUR         2,095         HUGO BOSS AG         196,276         205,885           EUR         7,603         Knorr-Eremse AG         617,148         651,179           EUR         2,481         Merck KGaA         548,222         520,743           EUR         3,545         Pum SE         281,685         280,866           EUR         3,545         Pum SE         281,695         260,866           EUR         1,999         Shitomica AG         287,704         354,564           EUR         1,999         Shitomica AG         283,744         402,894           EUR         4,529         Stroer SE & Co., KGaA         238,749         2,431,856           EUR         19,99         Sittomica AG         7,775,347         6,912,216           AUD         9,429         CSL tud.         2,399,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         19,429         CSL tud.         123,333         151,691           CHF         18,045         Roche Holding AS         289,704         939,454         42           DK         3500         Christian Hansen Holdings AS         289,7053         5,955,71			· · · · ·				
EUR       7,803       Knorr-Bremse AG       617,148       651,179         EUR       2,481       Merck KGaA       548,222       520,749         EUR       1,460       Mernetschek SE       281,695       260,886         EUR       1,299       Rheinmetal AG       347,904       543,035         EUR       1,299       Rheinmetal AG       246,915       257,542         EUR       4,529       Stronic AG       267,704       354,584         EUR       2,78       Symrise AG       52       52         AUD       9,492       SL Ltd.       2,399,749       2,431,585       52         AUD       9,493       SBE       10,298,479       9,495,753       42         DKK <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
EUR       2,481       Merck KGaA       548,222       520,749         EUR       1,460       Nemetsche KSE       28,685       260,866         EUR       3,545       Pum as E       28,055       267,542         EUR       1,299       Sitronic AG       246,915       257,542         EUR       1,299       Sitronic AG       263,0749       345,594         EUR       4,525       Stronic AG       367,704       345,594         EUR       4,529       Stronic AG       333,748       402,894         EUR       4,529       Stronic AG       333,748       402,894         EUR       2,370       Symrise AG       333,748       402,894         EUR       1,345       Roche Holding AG       7,775,347       6,912,216         AUD       1,045       Sins Ltd.       2,399,749       2,431,896         AUD       1,045       Sins Ltd.       2,399,749       3,3584         AUD       1,045       Sins Ltd.       2,399,749       3,3584         DKK       3,500       Christan Hansen Holding AG       7,775,347       6,912,216         DKK       3,500       Dirstan Hansen Holding SA       3,250,533       5,955,071							
EUR         1,460         Nemetschek SE         128,283         166,897           EUR         3,545         Puma SE         281,095         280,086           EUR         1,299         Rheinmetall AG         246,915         257,542           EUR         4,529         Stronr SE & Co., KGaA         267,704         354,584           EUR         4,529         Stronr SE & Co., KGaA         239,749         402,284           EUR         4,529         Stronr SE & Co., KGaA         333,748         402,284           EUR         4,529         Stronr SE & Co., KGaA         333,748         402,284           EUR         4,529         Stronr SE & Co., KGaA         333,748         402,284           EUR         4,529         Stronr SE & Co., KGaA         2,399,749         2,431,866           CUR         2,399,749         2,431,866         502           CHF         18,045         Roch Holding AG         7,775,347         6,912,216           AUD         10,835         Sins Ltd.         123,383         151,691           DKK         3,560         Christian Hansen Holdings AS         289,704         338,54           DKK         3,560         Christian Hansen Holdings AS         289,703							
EUR         3,545         Puma SE         281,695         260,866           EUR         1,299         Rheinmetall AG         347,904         543,036           EUR         1,999         Sitronic AG         246,915         527,542           EUR         2,776         Symrise AG         333,748         402,894           EUR         2,776         Symrise AG         333,748         402,894           EUR         2,776         Symrise AG         333,748         402,894           EUR         2,891         61,7774,888         52.           AUD         9,429         CSL Ltd.         2,393,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,835         Sims Ld.         123,383         151,691           DK         3506         Christian Hansen Holdings AS         298,704         9,945,763         4.22           DKK         3,500         Christian Hansen Holdings AS         298,701         9,941         108,977           DKK         3,500         Frostan Hansen Holdings AS         338,873         565,734         338,873           DKK         3,500         Frosta S         99,441							
EUR         1,299         Rheinmetall AG         347,904         543,036           EUR         1,999         Siltronic AG         266,915         257,542           EUR         4,205         Stroar SE & Co., KGaA         267,704         354,584           EUR         2,705         Symrise AG         393,748         4002,894           U.S.A.         10,388,916         11,772,468         5.2           AUD         9,429         CSL Ltd.         2,399,749         2,431,856           CUSA.           AUD         9,429         CSL Ltd.         2,399,749         2,431,856           CUSA.         123,383         151,691           AUD         10,385         Sins Ltd.         123,383         151,691           CURMAR         123,383         151,691           DKK         303,854           DKK         5,050         1,154,223         979,592           DK         298,704         333,854         106,977           DKK         3,650         1,154,223         979,592           DK         3,650,734         106,977         55,071           DKK         3,629         Pa							
EUR         1,999         Siltronic AG         246,915         257,542           EUR         4,529         Stroors E& Co., KGaA         267,704         354,584           EUR         2,776         Symrise AG         393,748         402,894           EUR         2,776         Symrise AG         393,748         402,894           USA.         11,772,468         5.2           AUD         9,429         CSL Ltd.         2,397,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,383         Sims Ltd.         123,383         151,691           CHF         18,045         Soche Holding AG         7,775,347         6,912,216           AUD         0.0383         Sims Ltd.         123,383         151,691           CHF         18,045         Soche Holding AG         7,975,347         4,22           DK         3500         11,54,223         979,592         4,22           DKK         6,494         Coloplast AS, Class B         9,3441         108,977         505,774           DKK         2,690         Novo Nordisk AS, Class B         323,854         505,85,071         504,474         8,749,							
EUR         4,529         Stroer SE & Co., KGaA         267,704         354,584           EUR         2,776         Symrise AG         393,748         402,894           ILSA         10,388,916         11,772,488         5.2           AUD         9,429         CSL Ltd.         2,399,749         2,431,856         5.2           CHF         18,045         Roche Holding AG         7,775,347         6,912,216         4.0           AUD         10,835         Sims Ltd.         123,383         151,691         1.0           DENMARK         10,298,749         3495,763         4.2           DENMARK         298,704         393,854           DKK         3,560         Christian Hansen Holdings AS         298,705         393,854           DKK         3,560         Christian Hansen Holdings							
EUR         2,776         Symise AG         393,748         402,894           USA         10,388,916         11,772,468         5.2           AUD         9,429         CSL Ltd.         2,399,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,385         Sims Ltd.         123,383         151,691           EENMARK         123,383         393,454           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         3,560         1,154,223         3979,592         205           DKK         3,670         Novo Nordisk AS, Class B         32,59,053         5,955,071           DKK         3,280         Novo Nordisk AS, Class B         329,122         230,053           DKK         2,491         Novo Nordisk AS, Class B         329,122         230,053							
USA         10,388,916         11,772,468         5.2           AUD         9,429         CSL Ltd.         2,399,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,835         Sims Ld.         123,383         151,691           DENMARK           DENMARK           DENMARK           DENMARK           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         3,560         Christian Hansen Boldings AS         298,704         393,854           DKK         6,494         Coloplast AS, Class B         1,154,223         979,592           DKK         2,501         DFDS AS         94,441         108,977           DKK         2,610         Rovezymes AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         3,259,053         5,955,071           DKK         2,829         Pandora AS         268,058         515,850           DKK         2,829         Pandora AS         329,122         20,0053           SWEDEN <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
U.S.A.         2,399,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,835         Sims Ltd.         123,383         151,691           DENMARK           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         6,694         Coloplast AS, Class B         1,154,223         979,592           DKK         2,501         DFDS AS         99,441         108,977           DKK         43,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         7,802         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         7,802         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         2,829         Pandora AS         288,058         515,850           DKK         2,829         Pandora AS         280,058         515,850           DKK         2,610         Royal Unibrew AS         329,122         230,053           SWEDEN           SKE 12,693         Alfa Laval AB         495,613         669,955           SEK         39,9	EUN	2,110	Symmise Ad			5.2	
AUD         9,429         CSL Ltd.         2,399,749         2,431,856           CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,835         Sims Ltd.         123,383         151,691           ID 23,854         123,383         151,691           ID 23,854         123,383         9,495,763         4.2           DENMARK         10,298,479         9,495,763         4.2           DKK         3560         Christian Hansen Holdings AS         298,704         393,854           DKK         6,494         Coloplast AS, Class B         1,154,223         979,592         99,441         108,977           DKK         2,501         DFDS AS         99,441         108,977         565,734           DKK         7,802         Novo Nordisk AS, Class B         533,873         5665,734         565,734           DKK         2,829         Pandora AS         538,873         565,734         565,734           DKK         2,829         Pandora AS         528,695         515,850         515,850           DKK         2,829         Rodora AS         329,122         230,053         528,424,49         39,994			115.4	10,300,910	11,772,400	J.2	
CHF         18,045         Roche Holding AG         7,775,347         6,912,216           AUD         10,835         Sims Ltd.         123,383         151,691           10,298,479         9,495,763         4.2           DENMARK           DENMARK           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         6,494         Coloplast AS, Class B         1,154,223         979,592           DKK         3,650         DFDS AS         99,441         108,977           DKK         3,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         3,259,053         5,955,071           DKK         2,829         Pandora AS         268,058         515,850           DKK         2,829         Pandora AS         329,122         230,053           DKK         2,630         Alfa Laval AB         495,613         669,955 <td colspace<="" td=""><td></td><td>9.129</td><td></td><td>2 300 7/0</td><td>2 / 21 856</td><td></td></td>	<td></td> <td>9.129</td> <td></td> <td>2 300 7/0</td> <td>2 / 21 856</td> <td></td>		9.129		2 300 7/0	2 / 21 856	
AUD         10,835         Sims Ltd.         123,883         151,691           10,298,479         9,495,763         4.2           DENMARK           DENMARK           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         6,494         Coloplast AS, Class B         1,154,223         979,592         DKK           0KK         2,501         DFDS AS         99,441         108,977         DKK         2,501         DFDS AS         99,441         108,977         DKK         2,501         DKK         3,259,053         5,955,071         DKK         2,829         Novo Nordisk AS, Class B         3,259,053         5,955,071         DKK         2,829         Pandora AS         268,058         515,850         DKK         2,829         Pandora AS         268,058         515,850         DKK         2,829         Pandora AS         29,122         230,053         DK         DK         DK         DK         2,829         Pandora AS         2,929,123         230,053         DK							
DENMARK         10,298,479         9,495,763         4.2           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         6,494         Coloplast AS, Class B         1,154,223         979,592           DKK         2,501         DFDS AS         99,441         108,977           DKK         43,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         43,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         3,259,053         5,955,071           DKK         2,829         Pandora AS         268,058         515,850           DKK         2,610         Royal Unibrew AS         329,122         230,053           SWEDEN           SEK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715			-				
DENMARK           DKK         3,560         Christian Hansen Holdings AS         298,704         393,854           DKK         6,494         Coloplast AS, Class B         1,154,223         979,592           DKK         2,501         DFDS AS         99,441         108,977           DKK         43,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         43,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         533,873         565,734           DKK         2,829         Pandora AS         268,058         515,850           DKK         2,610         Royal Unibrew AS         329,122         230,053           DKK         2,610         Royal Unibrew AS         329,122         230,053           DKK         2,610         Royal Unibrew AS         329,122         230,053           DKK         12,693         Alfa Laval AB         495,613         669,955           SEK         12,693         Alfa Laval AB         1,339,758         1,518,951           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25	AUD	10,003	Sinis Ltu.		· · · · · · · · · · · · · · · · · · ·	4.2	
DKK       3,560       Christian Hansen Holdings AS       298,704       393,854         DKK       6,494       Coloplast AS, Class B       1,154,223       979,592         DKK       2,501       DFDS AS       99,441       108,977         DKK       43,657       Novo Nordisk AS, Class B       3,259,053       5,955,071         DKK       7,802       Novozymes AS, Class B       33,873       565,734         DKK       2,809       Pandora AS       268,058       515,850         DKK       2,610       Royal Unibrew AS       329,122       230,053         DKK       2,610       Royal Unibrew AS       3.9         DKK       3,9390       Assa Abloy AB, Class B       3.9,128         SEK       39,990       Assa Abloy AB, Class B       1,339,758       1,518,951         SEK       25,013       Billerud AB       317,598       335,128         SEK       7,715       Evolution AB       1,047,730			DENMABK	10,230,473	3,433,703	7.2	
DKK         6,494         Coloplast AS, Class B         1,154,223         979,592           DKK         2,501         DFDS AS         99,441         108,977           DKK         43,657         Novo Nordisk AS, Class B         3,259,053         5,955,071           DKK         7,802         Novozymes AS, Class B         533,873         565,734           DKK         2,829         Pandora AS         268,058         515,850           DKK         2,610         Royal Unibrew AS         329,122         230,053           SEK         1,26,93         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598	пкк	3 560		298 704	393 854		
DKK       2,501       DFDS AS       99,441       108,977         DKK       43,657       Novo Nordisk AS, Class B       3,259,053       5,955,071         DKK       7,802       Novozymes AS, Class B       533,873       565,734         DKK       2,829       Pandora AS       268,058       515,850         DKK       2,610       Royal Unibrew AS       329,122       230,053         SWEDEN         SWEDEN         SEK       12,693       Alfa Laval AB       495,613       669,955         SEK       39,990       Assa Abloy AB, Class B       1,339,758       1,518,951         SEK       25,013       Billerud AB       317,598       335,128         SEK       7,715       Evolution AB       1,047,730       1,213,550			•				
DKK       43,657       Novo Nordisk AS, Class B       3,259,053       5,955,071         DKK       7,802       Novozymes AS, Class B       533,873       565,734         DKK       2,829       Pandora AS       268,058       515,850         DKK       2,610       Royal Unibrew AS       329,122       230,053         SWEDEN         SEK       12,693       Alfa Laval AB       495,613       669,955         SEK       39,990       Assa Abloy AB, Class B       1,339,758       1,518,951         SEK       25,013       Billerud AB       317,598       335,128         SEK       7,715       Evolution AB       1,047,730       1,213,550							
DKK         7,802         Novozymes AS, Class B         533,873         565,734           DKK         2,829         Pandora AS         268,058         515,850           DKK         2,610         Royal Unibrew AS         329,122         230,053           5,942,474         8,749,131         3.9           SWEDEN           SKK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550							
DKK         2,829         Pandora AS         268,058         515,850           DKK         2,610         Royal Unibrew AS         329,122         230,053           5,942,474         8,749,131         3.9           SWEDEN           SEK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550							
DKK         2,610         Royal Unibrew AS         329,122         230,053           5,942,474         8,749,131         3.9           SWEDEN           SEK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550							
SWEDEN         5,942,474         8,749,131         3.9           SEK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550							
SWEDEN           SEK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550	DKK	2,010	noyal onibrew AS			2.0	
SEK         12,693         Alfa Laval AB         495,613         669,955           SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550			SWEDEN	3,342,474	0,743,131	3.9	
SEK         39,990         Assa Abloy AB, Class B         1,339,758         1,518,951           SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550	SEK	10 000		ADE 610	SEO DEE		
SEK         25,013         Billerud AB         317,598         335,128           SEK         7,715         Evolution AB         1,047,730         1,213,550							
SEK 7,715 Evolution AB 1,047,730 1,213,550							
אביג אלא אוגקעארוא אוגקעארוא און איז							
	SEN	30,708	nusyvailla AD, D Siläles	501,978	398,947		

	Number of Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		SWEDEN (cont'd)			
SEK	21,440	Investment AB Latour	526,212	735,814	
SEK	6,479	Lagercrantz Group AB, Class B	88,075	114,527	
SEK	5,117	Lindab International AB	114,251	133,301	
SEK		Mycronic AB	87,228	105,404	
SEK	34,466	NIBE Industrier AB, Class B	401,333	319,278	
SEK	61,020	Sandvik AB	1,719,334	1,741,297	
SEK	38,901	Securitas AB, Series B	432,276	501,759	
SEK	33,520	Skanska AB, B Shares	652,745	799,751	
			7,724,131	8,587,262	3.8
	2 146	ITALY	170.000	140 614	
EUR		Amplifon SPA	173,026	143,614	
EUR		Brunello Cucinelli SpA	115,587	124,021	
EUR		Davide Campari-Milano NV	170,887	179,605	
EUR		De'Longhi SPA	201,630	250,816	
EUR		DiaSorin	131,174	135,405	
EUR	,	Ferrari NV	562,572	853,540	
EUR		Moncler SPA	798,357	788,361	
EUR	47,737	Piaggio & C SPA	188,168	207,070	
EUR		Reply SPA	130,056	139,598	
EUR		Salcef SPA	92,612	96,513	
EUR	6,800	Salvatore Ferragamo Italia SPA	121,929	120,938	
EUR	11,732	Technogym SPA	139,966	154,909	
			2,825,964	3,194,390	1.4
		FINLAND			
EUR		Metsa Board OYJ, Class B	501,373	487,838	
EUR		Orion OYJ, Class B	311,057	325,470	
EUR	44,951	UPM-Kymmene OYJ	2,196,136	2,230,087	
		NODWAY	3,008,566	3,043,395	1.3
NOK	6 301	NORWAY Aker ASA, Class A	520,576	544,862	
NOK		Atea ASA	178,963	197,997	
NOK		DNO ASA	240,691	230,698	
NOK		Kongsberg Gruppen ASA	492,462	526,680	
NOK		TOMRA Systems ASA	246,641		
				195,885	
NOK	17,043	Veidekke ASA	208,300 1,887,633	226,152 1,922,274	0.8
		BELGIUM	1,007,033	1,522,274	0.0
EUR	4,375	Bekaert SA	252,941	296,453	
EUR	28,151	bpost SA	199,297	191,245	
EUR	,	D'leteren Group	409,029	472,053	
EUR	,	Tessenderlo Chemie NV	179,319	177,927	
EUR		UCB SA	491,289	528,311	
2011	1,007		1,531,875	1,665,989	0.7
		HONG KONG	.,	.,,	
HKD	83,505	Techtronic Industries Co., Ltd.	1,349,386	1,312,114	0.6
	· · · ·	ISRAEL			
ILS	268,081	Isramco Negev 2 LP	144,725	148,233	
ILS		Matrix IT Ltd.	188,883	152,041	
ILS		NewMed Energy LP	281,942	308,596	
ILS		Oil Refineries Ltd.	366,215	380,042	
GBP		Plus500 Ltd.	225,123	264,251	
	0,400	1 10000 E.U.	1,206,888	1,253,163	0.6
		SINGAPORE	.,,	.,	5.0
SGD	242.207	Singapore Technologies Engineering Ltd.	827,933	941,828	
SGD		StarHub Ltd.	163,699	173,647	
	100,400		991,632	1,115,475	0.5
			JJ1,032	1,113,473	0.0

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		AUSTRIA			
EUR	6,286	Kontron AG	199,918	196,857	
EUR	7,906	Wienerberger AG	278,417	348,008	
			478,335	544,865	0.2
		IRELAND			
EUR	4,542	Kerry Group PLC, Class A	531,347	520,402	0.2
		PORTUGAL			
EUR	6,841	Corticeira Amorim SGPS SA	91,825	91,076	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	205,695,687	226,380,901	99.7
-		Commissions and other portfolio transaction costs	(398,137)		
-		Total Investment Portfolio before Derivative Instruments	205,297,550	226,380,901	99.7
		Foreign Currency Forward Contract(s)		143,650	0.1
-		Total Investment Portfolio	205,297,550	226,524,551	99.8
		Other Net Assets (Liabilities)		391,857	0.2
		Net Assets Attributable to Holders of Redeemable Units		226,916,408	100.0

#### Foreign Currency Forward Contract(s)

	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	AUD	118,356	CAD	106,120	1.12	374
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	149,786	AUD	166,063	0.9	365
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	260,380	AUD	289,728	0.9	(313)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	166,499	AUD	185,696	0.9	(587)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	6,704,909	AUD	7,506,119	0.89	(48,979)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	326,522	CHF	211,413	1.54	(4,759)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	14,524,396	CHF	9,328,379	1.56	(93,037)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	3,992,518	DKK	20,312,698	0.2	23,179
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	112,422	DKK	573,077	0.2	436
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	36,850,514	EUR	25,164,669	1.46	193,808
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	1,162,063	EUR	795,992	1.46	2,562
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	18,151,660	GBP	10,631,991	1.71	280,117
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	517,701	HKD	2,983,118	0.17	13,943
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	19,149	HKD	110,270	0.17	528
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	35,499	HKD	207,315	0.17	490
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	14,379	HKD	82,644	0.17	423
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	33,247	HKD	194,499	0.17	402
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	308,943	JPY	32,596,844	0.01	3,972
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	351,181	JPY	37,428,562	0.01	1,005
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	14,736,061	JPY	1,592,550,034	0.01	(163,611)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	26,970	NOK	208,394	0.13	(88)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	35,384	NOK	277,245	0.13	(614)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	830,415	NOK	6,698,567	0.12	(39,338)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	79,860	SEK	610,610	0.13	(38)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	167,711	SEK	1,286,740	0.13	(658)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	3,696,179	SEK	28,412,724	0.13	(21,597)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	507,333	SGD	500,683	1.01	6,805
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	11,847	SGD	11,858	1	(7)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CHF	145,095	CAD	225,694	0.64	1,668
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	DKK	310,395	CAD	61,137	5.08	(482)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	DKK	479,478	CAD	94,194	5.09	(498)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	EUR	388,709	CAD	570,606	0.68	(4,383)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	GBP	164,027	CAD	280,433	0.58	(4,717)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	HKD	73,965	CAD	12,554	5.89	(64)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	HKD	47,231	CAD	8,217	5.75	(241)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	HKD	71,174	CAD	12,367	5.76	(348)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	JPY	24,515,616	CAD	232,352	105.51	(2,987)

\*Credit rating provided by S&P Global Ratings.

#### Foreign Currency Forward Contract(s) (cont'd)

	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	NOK	145,477	CAD	18,174	8	715
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	NOK	101,835	CAD	12,742	7.99	480
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	SEK	445,889	CAD	58,316	7.65	28
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	SGD	7,758	CAD	7,886	0.98	(130)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	SGD	11,401	CAD	11,572	0.99	(174)
Total Foreign Currency Forward Contract(s) Value								143,650

### CI WisdomTree International Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements

#### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at December 31, 2023

	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	532	(388)	-	144
Derivative assets - Swaps and swaptions	-	-	-	-
Total	532	(388)	-	144
Derivative liabilities - Foreign currency forward contracts	(388)	388	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(388)	388	-	-

as at December 31, 2022

		or Offset		
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	163	(163)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	163	(163)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,061)	163	-	(898)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,061)	163	-	(898)

Fund Specific Notes to Financial Statements

#### Commissions (Note 2)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	415	364
Soft dollar commissions†	159	111

#### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended December 31

		Hedged Units		Non- Hedged Units
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	2,300,000	1,700,000	3,570,000	5,770,000
Redeemable units issued	1,160,000	1,100,000	950,000	300,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(300,000)	(500,000)	(150,000)	(2,500,000)
Number of redeemable units at the end of period/year	3,160,000	2,300,000	4,370,000	3,570,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### Management Fee Rate (Note 5) as at December 31. 2023 (%)

	Annual management fee rate
	(%):
Hedged Units	0.480
Non-Hedged Units	0.480

#### Securities Lending (Note 6)

as at December 31 (in \$000's)

	2023 2022
Loaned	11,316 4,545
Collateral (non-cash)	11,922 4,818

#### Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	37	117
Charges	(11)	(38)
Securities lending revenue	26	79
Charges as a % of gross securities lending revenue	30.0	32.5

#### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	17,461
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31,	2022
--------------------	------

	Net
	Assets
Categories	(%)
Switzerland	19.0
U.K.	18.0
France	13.0
Japan	8.4
Australia	5.8
Sweden	5.8
Netherlands	5.7
Germany	4.5
Denmark	4.4
Spain	3.6
Hong Kong	3.5
Italy	2.7
Finland	2.1
Singapore	1.2
Norway	0.6
Belgium	0.5
Portugal	0.5
Austria	0.4
Mexico	0.3
Israel	0.3
Ireland	0.2
Other Net Assets (Liabilities)	0.1
China	0.0
Chile	0.0
Foreign Currency Forward Contract(s)	(0.6)
Total	100.0

NI-4

#### **Credit Risk**

As at December 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2022

	Net
	Assets
Credit Rating ^*	(%)
AAA/Aaa/A++	0.5
Total	0.5

<sup>A</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively. \*Refer to Note 10 for Credit Rating Chart reference.

Fund Specific Notes to Financial Statements

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

#### Impact on Net Assets Attributable to Holders of Redeemable Units

as at December 31, 2023

Benchmark	(\$)
WisdomTree International Quality Dividend Growth Index	21,667,762

#### Impact on Net Assets Attributable to Holders of Redeemable Units

Benchmark	(\$)
WisdomTree International Quality Dividend Growth Index	14,967,815

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

#### as at December 31, 2023~

	Financial Instruments			
			Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	81,180	(37,250)	43,930	19.4
British Pound	39,973	(17,596)	22,377	9.9
Japanese Yen	34,116	(15,325)	18,791	8.3
Swiss Franc	32,656	(14,721)	17,935	7.9
Australian Dollar	16,133	(7,225)	8,908	3.9
Danish Krone	8,750	(3,927)	4,823	2.1
Swedish Krona	8,588	(3,908)	4,680	2.1
Norwegian Krone	1,927	(901)	1,026	0.5
Israeli Shekel	993	-	993	0.4
Hong Kong Dollar	1,313	(572)	741	0.3
Singapore Dollar	1,117	(493)	624	0.3
U.S. Dollar	5	-	5	0.0
Total	226,751	(101,918)	124,833	55.1

#### as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	50,931	(22,035)	28,896	18.9
British Pound	28,234	(12,002)	16,232	10.6
Swiss Franc	28,507	(12,522)	15,985	10.5
Japanese Yen	12,925	(5,657)	7,268	4.8
Australian Dollar	8,934	(3,813)	5,121	3.3
Swedish Krona	8,938	(3,835)	5,103	3.3
Danish Krone	6,769	(2,916)	3,853	2.5
Hong Kong Dollar	5,750	(2,473)	3,277	2.1
Singapore Dollar	1,222	(529)	693	0.5
Norwegian Krone	850	(361)	489	0.3
Israeli Shekel	723	(291)	432	0.3
U.S. Dollar	(1)	-	(1)	0.0
Total	153,782	(66,434)	87,348	57.1

~Includes monetary and non-monetary instruments, if any.

Fund Specific Notes to Financial Statements

#### Currency Risk (cont'd)

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$12,483,000 (December 31, 2022 - \$8,735,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	226,381	-	-	226,381
Foreign currency forward contract(s), net	-	144	-	144
Total	226,381	144	-	226,525

Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	153,611	-	-	153,611
Foreign currency forward contract(s), net	-	(898)	-	(898)
Total	153,611	(898)	-	152,713

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

## CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF Financial Statements

#### **Statements of Financial Position**

as at December 31 (in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	17,756	18,248
Investments pledged as collateral	-	
Cash	27	16
Unrealized gain on futures and foreign currency forward contracts	9	105
Swaps, swaptions and options	-	
Receivable for investments sold	-	
Receivable for unit subscriptions	-	
Dividends receivable	17	11
Interest receivable	-	
Fees rebate receivable	-	-
	17,809	18,380
Liabilities		
Current liabilities		
Investments sold short	-	
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	27	43
Swaps, swaptions and options	-	
Management fees payable	9	10
Administration fees payable	-	
Distributions payable to holders of redeemable units	-	
Payable for investments purchased	-	
Payable for unit redemptions	-	
Accounts payable and accrued liabilities	50	38
	86	91
Net assets attributable to holders of redeemable units	17,723	18,289

#### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per		Net assets attributable to holders of redeemable units per		Number of redeemable units outstanding:	
	Series/Class (Note 4): 2023 2022		2023	unit: 2022	units ou 2023	tstanding: 2022
Variably Hedged Units	17,723	18,289	29.54	26.13	600,000	700,000

### CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF Financial Statements

#### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	504	1,550
Interest for distribution purposes	1	1
Income distributions from investments	-	
Capital gain distributions from investments	-	
Derivative income (loss)	-	
Net realized gain (loss) on sale of investments and		
derivatives	825	(3,152
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	1,368	(4,462
Total net gain (loss) on investments and derivatives	2,698	(6,063
Other income		
Securities lending revenue (Note 6)	2	12
Foreign exchange gain (loss) on cash	(4)	(28
Fees rebate	-	
Other income	2	17
Total other income	-	1
Total income	2,698	(6,062
Expenses		
Management fees (Note 5)	107	189
Commissions and other portfolio transaction costs	39	118
Independent review committee fees	1	1
Interest expense	2	
Withholding taxes	68	167
Harmonized sales tax	14	27
Other expenses	-	4
Total expenses	231	506
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		
of redeemable units	2,467	(6,568

#### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (de net assets at			
			redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Variably Hedged Units	2,467	(6,568)	4.09	(5.96)	603,014	1,101,096

## CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF Financial Statements

#### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

		Variably		
		Hedged		Total
		Units	Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	18,289	43,625	18,289	43,625
Increase (decrease) in net assets attributable to holders of redeemable units	2,467	(6,568)	2,467	(6,568)
Distributions to holders of redeemable units				
From net investment income	(239)	(1,099)	(239)	(1,099)
From net realized gains	-	-	-	-
Return of capital	(61)	(45)	(61)	(45)
Total distributions to holders of redeemable units	(300)	(1,144)	(300)	(1,144)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(2,733)	(17,624)	(2,733)	(17,624)
Net increase (decrease) from redeemable unit transactions	(2,733)	(17,624)	(2,733)	(17,624)
Net increase (decrease) in net assets attributable to holders of redeemable units	(566)	(25,336)	(566)	(25,336)
Net assets attributable to holders of redeemable units at the end of period/year	17,723	18,289	17,723	18,289

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	2,467	(6,568
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	(825)	3,152
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(1,368)	4,462
Unrealized foreign exchange (gain) loss on cash	1	(1
Commissions and other portfolio transaction costs	39	118
Proceeds from sale and maturity of investments and		
derivatives	12,816	30,523
Purchase of investments and derivatives	(10,089)	(16,068
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	(6)	3
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	(1)	(11
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	12	25
Net cash from (used in) operating activities	3,046	15,635
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(301)	(1,143
Proceeds from issuance of redeemable units	-	3,116
Amounts paid on redemption of redeemable units	(2,733)	(17,625
Net cash from (used in) financing activities	(3,034)	(15,652
Unrealized foreign exchange gain (loss) on cash	(1)	1
Net increase (decrease) in cash	12	(17
Cash (bank overdraft), beginning of period/year	16	32
Cash (bank overdraft), end of period/year	27	16
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	430	1,386
Dividends received, her of withholding tax	+30	1,000
Interest paid*	(2)	
Tax recoverable (paid)	(2)	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Schedule of Investment Portfolio as at December 31, 2023

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
		U.K.			
GBP		Admiral Group PLC	86,377	90,053	
GBP		Airtel Africa Ltd.	43,425	50,441	
GBP		Ashtead Group PLC	83,518	107,789	
GBP		AstraZeneca PLC	595,818	612,228	
GBP		Auto Trader Group PLC	34,394	40,478	
GBP		Bellway PLC	49,070	56,160	
GBP		Burberry Group PLC	60,122	44,106	
GBP		Diageo PLC	555,062	445,610	
GBP		GSK PLC	360,086	385,183	
GBP		Hays PLC	33,433	35,847	
GBP		Howden Joinery Group PLC	36,718	45,815	
GBP		Imperial Brands PLC	370,254	353,191	
GBP		ITV PLC	56,218	56,859	
GBP		Mondi PLC	86,038	96,530	
GBP		Next PLC	66,939	73,006	
GBP		Redrow PLC	32,507	38,674	
GBP		RELX PLC	174,411	281,097	
GBP		Rentokil Initial PLC	57,480	56,321	
GBP		RS Group PLC	35,424	41,373	
GBP		Sage Group PLC (The)	49,107	81,261	
GBP	263	Spirax-Sarco Engineering PLC	37,777	46,442	
GBP	645	TBC Bank Group PLC	30,135	30,683	
GBP	816	Telecom plus PLC	22,124	22,111	
GBP	1,006	Victrex PLC	25,559	25,738	
			2,981,996	3,116,996	17.6
		JAPAN			
JPY		Advantest Corp.	41,582	47,693	
JPY		Capcom Co., Ltd.	24,358	27,997	
JPY		Disco Corp.	51,216	63,471	
JPY		FANUC Corp.	127,426	140,449	
JPY	347	Fast Retailing Co., Ltd.	110,584	113,561	
JPY	473	Fujitsu Ltd.	79,610	94,121	
JPY	363	Hoya Corp.	56,207	59,840	
JPY	216	Keyence Corp.	130,751	125,499	
JPY	2,013	KOEI TECMO HOLDINGS CO., LTD.	50,141	30,285	
JPY	129	Lasertec Corp.	33,407	44,847	
JPY	1,125	M3 Inc.	25,937	24,548	
JPY	1,294	MinebeaMitsumi Inc.	31,124	35,080	
JPY	1,272	Mitsui Chemicals Inc.	45,287	49,754	
JPY	1,576	Monotaro Co., Ltd.	20,937	22,693	
JPY	6,026	Murata Manufacturing Co., Ltd.	136,574	168,691	
JPY	1,998	NGK Insulators Ltd.	34,168	31,498	
JPY	7,312	Nippon Steel Corp.	211,740	220,899	
JPY	1,441	Nomura Research Institute Ltd.	60,164	55,273	
JPY	276	OBIC Co., Ltd	57,384	62,716	
JPY	416	Oracle Corp. Japan	32,697	42,294	
JPY	16,619	Persol Holdings Co., Ltd.	43,133	37,632	
JPY	2,602	SG Holdings Co., Ltd.	49,784	49,258	
JPY		Shin-Etsu Chemicals Co., Ltd.	303,047	383,521	
JPY		SMC Corp.	94,542	97,077	
JPY		Sysmex Corp.	30,324	32,486	
JPY		Taiyo Yuden Co., Ltd.	27,044	27,142	
JPY		TDK Corp.	67,865	78,531	
JPY	,	Tokyo Electron Ltd.	278,831	338,492	
JPY		Tosoh Corp.	43,836	43,729	
	,		-,	-, -	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	Average cost (\$)	(\$)	Net Assets
		JAPAN (cont'd)			
JPY		YASKAWA Electric Corp.	32,574	36,855	
JPY	1,360	Z0Z0 Inc.	45,407	40,387	
		FDAMOF	2,377,681	2,626,319	14.8
<b>FUD</b>	4 575	FRANCE	000 551	000.074	
EUR		Airbus SE	303,551	320,674	
EUR EUR		Arkema SA Carrefour SA	61,927 83,240	71,714 87,248	
EUR		Eramet	27,930	29,369	
EUR		Gaztransport Et Technigaz SA	35,880	35,278	
EUR		Hermes International	148,538	262,721	
EUR		Kering	455,609	328,367	
EUR		La Francaise des Jeux SAEM	74,106	60,224	
EUR		LVMH Moet Hennessy Louis Vuitton SE	631,894	858,051	
EUR		SEB SA	33,138	37,692	
	220		1,855,813	2,091,338	11.8
		SWITZERLAND	1,000,010	2,001,000	
CHF	2.234	Clariant AG	45,074	43,470	
CHF		Givaudan SA, Registered	129,541	169,208	
CHF		Logitech International SA, Registered	40,928	57,231	
CHF		Novartis AG, Registered	521,590	619,748	
CHF		Partners Group Holding AG	183,845	260,353	
CHF	136	Roche Holding AG-BR	59,416	55,696	
CHF		SFS Group AG	31,575	35,915	
CHF	344	Sika AG, Registered	111,827	147,508	
CHF	159	Sonova Holding AG, Registered	75,529	68,354	
CHF	614	Stadler Rail AG	30,551	29,128	
CHF	11,801	UBS Group AG, Registered	405,293	482,548	
CHF	68	VAT Group AG	38,119	44,904	
			1,673,288	2,014,063	11.3
		NETHERLANDS			
EUR	64	ASM International NV	17,315	43,810	
EUR		ASML Holding NV	346,164	585,845	
EUR		Heineken Holding NV	122,910	127,084	
EUR		Heineken NV	239,068	250,964	
EUR		Prosus NV	53,528	63,676	
EUR	,	SBM Offshore NV	53,026	51,992	
EUR		Signify NV	51,677	59,842	
EUR		Universal Music Group NV	164,052	215,568	
EUR	594	Wolters Kluwer NV	85,235	111,353	0.5
		SPAIN	1,132,975	1,510,134	8.5
ELID	10 077		251 709	246 246	
EUR		Endesa SA Industria de Diseno Textil SA	351,708	346,246	
EUR EUR		Viscofan SA	623,060 34,856	799,587 33,650	
LUN	401	VISCOIDII SA	1,009,624	1,179,483	6.7
		AUSTRALIA	1,009,024	1,1/3,400	0.7
AUD	1 20/	Aristocrat Leisure Ltd.	52.056	50,831	
AUD		Brambles Ltd.	52,956 78,441	80,149	
AUD		carsales.com Ltd.	47,105	51,862	
AUD		Charter Hall Group	44,703	54,836	
AUD		Cochlear Ltd.	44,703 33,294	54,836 42,728	
AUD		Coles Group Ltd.	137,505	128,439	
AUD		Goodman Group	72,638	104,553	
AUD		Mineral Resources Ltd.	53,785	64,557	
AUD		Pilbara Minerals Ltd.	91,078	99,078	
	21,010		51,070	55,070	

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	Average Cost (\$)	Fair value (\$)	% of Net Assets
ourrency		AUSTRALIA (cont'd)	(4)	(φ)	Net Assets
AUD	322	REA Group Ltd.	45,648	52,483	
AUD	2,087	Seek Ltd.	41,409	50,193	
AUD	1,111	Seven Group Holdings Ltd.	20,287	36,886	
AUD	5,491	Wesfarmers Ltd.	227,396	281,807	
			946,245	1,098,402	6.2
		GERMANY			
EUR	527	Bechtle AG	34,760	34,842	
EUR	8,787	Deutsche Post AG, Registered	496,121	574,103	
EUR		Knorr-Bremse AG	55,631	58,754	
EUR		Merck KGaA	56,026	53,733	
EUR		Puma SE	29,971	26,638	
EUR		Rheinmetall AG	26,245	46,403	
EUR	523	Stroer SE & Co., KGaA	30,916	40,947	
EUR	299	Symrise AG	42,298	43,395	
			771,968	878,815	5.0
		U.S.A.			
AUD		CSL Ltd.	199,723	201,172	
CHF	1,442	Roche Holding AG	643,109	552,364	
			842,832	753,536	4.2
		DENMARK			
DKK		Christian Hansen Holdings AS	29,705	39,496	
DKK		Coloplast AS, Class B	110,002	92,921	
DKK		Novo Nordisk AS, Class B	188,843	468,281	
DKK		Novozymes AS, Class B	51,661	54,239	
DKK	257	Pandora AS	20,400	46,862	
			400,611	701,799	4.0
		SWEDEN			
SEK		Alfa Laval AB	33,036	48,664	
SEK		Assa Abloy AB, Class B	106,098	112,203	
SEK		Billerud AB	32,871	34,728	
SEK		Evolution AB	78,761	102,558	
SEK		Husqvarna AB, B Shares	50,656	36,393	
SEK		Investment AB Latour	42,760	59,545	
SEK		Lindab International AB	13,970	16,334	
SEK	3,159	NIBE Industrier AB, Class B	41,384	29,264	
SEK	4,651	Sandvik AB	142,223	132,723	
SEK	3,235	Securitas AB, Series B	37,002	41,726	
SEK	2,709	Skanska AB, B Shares	52,545	64,634	
			631,306	678,772	3.8
		FINLAND			
EUR	4,516	Metsa Board OYJ, Class B	48,632	47,296	
EUR		Orion OYJ, Class B	32,407	33,920	
EUR	3,678	UPM-Kymmene OYJ	179,690	182,471	
			260,729	263,687	1.5
		ITALY			
EUR		Ferrari NV	42,222	75,574	
EUR		Moncler SPA	80,404	77,643	
EUR		Salcef SPA	16,066	16,804	
EUR	1,367	Salvatore Ferragamo Italia SPA	24,579	24,312	
			163,271	194,333	1.1
		NORWAY			
NOK		Aker ASA, Class A	50,971	53,353	
NOK		DN0 ASA	26,688	25,569	
NOK	791	Kongsberg Gruppen ASA	45,502	47,798	
			123,161	126,720	0.7

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

	Number of				o
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
FUD	0.000	BELGIUM	10.005	10.000	
EUR		bpost SA	19,835	19,063	
EUR		D'Ieteren Group	46,174	53,337	
EUR	456	UCB SA	47,398	52,406	
			113,407	124,806	0.7
		HONG KONG			
HKD	6,969	Techtronic Industries Co., Ltd.	120,251	109,504	0.6
		ISRAEL			
ILS		NewMed Energy LP	29,840	32,670	
ILS	90,890	Oil Refineries Ltd.	39,190	40,671	
GBP	923	Plus500 Ltd.	21,954	25,802	
			90,984	99,143	0.6
		SINGAPORE			
SGD	19,478	Singapore Technologies Engineering Ltd.	64,668	75,741	0.4
		AUSTRIA			
EUR	818	Kontron AG	25,998	25,617	
EUR	897	Wienerberger AG	31,531	39,484	
			57,529	65,101	0.4
		IRELAND			
EUR	412	Kerry Group PLC, Class A	45,506	47,205	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	15,663,845	17,755,897	100.2
		Commissions and other portfolio transaction costs	(29,832)		
		Total Investment Portfolio before Derivative Instruments	15,634,013	17,755,897	100.2
		Foreign Currency Forward Contract(s)		(18,327)	(0.1)
		Total Investment Portfolio	15,634,013	17,737,570	100.1
		Other Net Assets (Liabilities)	-,,	(14,425)	(0.1)
		Net Assets Attributable to Holders of Redeemable Units		17,723,145	100.0
-					

#### Foreign Currency Forward Contract(s)

<b>3 7 .</b> ,	<b>Credit Rating of</b>		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	4,159	AUD	4,599	0.9	21
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	6,042	AUD	6,723	0.9	(7)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	151,885	AUD	170,421	0.89	(1,474)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	19,523	CHF	12,635	1.55	(285)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	941,115	CHF	608,281	1.55	(12,510)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	257,373	DKK	1,315,489	0.2	259
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	5,279	DKK	26,903	0.2	20
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	2,400,069	EUR	1,645,695	1.46	2,492
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	53,810	EUR	36,854	1.46	118
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	391,982	GBP	230,228	1.7	5,004
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	8,844	GBP	5,211	1.7	86
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	23,658	HKD	136,175	0.17	661
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	900	HKD	5,181	0.17	25
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	1,723	HKD	10,062	0.17	24
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	1,419	HKD	8,303	0.17	17
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	30,898	JPY	3,263,869	0.01	339
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	27,578	JPY	2,945,264	0.01	2
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	1,245,800	JPY	133,868,333	0.01	(7,576)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	1,370	NOK	10,586	0.13	(4)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	1,239	NOK	9,704	0.13	(22)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	44,719	NOK	362,007	0.12	(2,288)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	10,417	SEK	79,912	0.13	(41)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	245,612	SEK	1,900,044	0.13	(3,043)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	37,609	SGD	37,269	1.01	345
Bank of New York Mellon (The), New York Bank of New York Mellon (The), New York	A-1+ A-1+ A-1+ A-1+ A-1+ A-1+	January 10, 2024 January 10, 2024 January 10, 2024 January 10, 2024 January 10, 2024 January 10, 2024	CAD CAD CAD CAD CAD CAD	1,245,800 1,370 1,239 44,719 10,417 245,612	JPY NOK NOK SEK SEK	133,868,333 10,586 9,704 362,007 79,912 1,900,044	0.01 0.13 0.13 0.12 0.13 0.13	(7,576) (4) (22) (2,288) (41) (3,043)

\*Credit rating provided by S&P Global Ratings.

Schedule of Investment Portfolio as at December 31, 2023 (cont'd)

#### Foreign Currency Forward Contract(s) (cont'd)

	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	804	SGD	804	1	-
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	EUR	40,158	CAD	58,927	0.68	(421)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	GBP	4,818	CAD	8,162	0.59	(63)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	HKD	3,487	CAD	592	5.89	(3)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	SGD	856	CAD	858	1	(3)
Total Foreign Currency Forward Contract(s) Value								(18,327)

\*Credit rating provided by S&P Global Ratings.

Fund Specific Notes to Financial Statements

#### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

	Amounts Eligible for Offset			
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	9	(9)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	9	(9)	-	-
Derivative liabilities - Foreign currency forward contracts	(27)	9	-	(18)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(27)	9	-	(18)

#### as at December 31, 2022

	Amounts Eligible for Offset			
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	105	(43)	-	62
Derivative assets - Swaps and swaptions	-	-	-	-
Total	105	(43)	-	62
Derivative liabilities - Foreign currency forward contracts	(43)	43	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(43)	43	-	-

Fund Specific Notes to Financial Statements

#### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	28	50
Soft dollar commissions†	11	15

#### Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended December 31

		Variably Hedged Units
	2023	2022
Number of redeemable units at the beginning of period/year	700,000	1,400,000
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(100,000)	(700,000)
Number of redeemable units at the end of period/year	600,000	700,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### Management Fee Rate (Note 5)

as at December 31, 2023 (%)	
	Annual management fee rate
	(%):
Variably Hedged Units	0.630

#### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023	2022
Loaned	791	523
Collateral (non-cash)	833	553

#### **Securities Lending Revenue Reconciliation (Note 6)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	3	20
Charges	(1)	(8)
Securities lending revenue	2	12
Charges as a % of gross securities lending revenue	30.0	38.1

#### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	2,734
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022	
	Net
	Assets
Categories	(%)
Switzerland	18.8
U.K.	17.8
France	12.7
Japan	8.4
Sweden	5.8
Australia	5.8
Netherlands	5.7
Germany	4.5
Denmark	4.4
Spain	3.6
Hong Kong	3.5
Italy	2.7
Finland	2.1
Singapore	1.2
Norway	0.6
Belgium	0.5
Portugal	0.5
Austria	0.4
Foreign Currency Forward Contract(s)	0.3
Mexico	0.3
Israel	0.3
Ireland	0.2
Other Net Assets (Liabilities)	(0.1)
Total	100.0

#### **Credit Risk**

As at December 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2022

	Net
	Assets
Credit Rating ^*	(%)
AAA/Aaa/A++	0.6
Total	0.6

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively. \*Refer to Note 10 for Credit Rating Chart reference.

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Fund Specific Notes to Financial Statements

Other Price Risk (cont'd)

	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2023
Benchmark	(\$)
WisdomTree International Quality Dividend Growth Index Variably (CAD-Hedged)	1,769,853
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(\$)
WisdomTree International Quality Dividend Growth Index Variably (CAD-Hedged)	1,824,422

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

#### as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	6,363	(2,393)	3,970	22.4
British Pound	3,162	(388)	2,774	15.7
Swiss Franc	2,568	(973)	1,595	9.0
Japanese Yen	2,628	(1,312)	1,316	7.4
Australian Dollar	1,301	(164)	1,137	6.4
Danish Krone	702	(262)	440	2.5
Swedish Krona	680	(259)	421	2.4
Hong Kong Dollar	110	(26)	84	0.5
Norwegian Krone	129	(50)	79	0.4
Israeli Shekel	74	-	74	0.4
Singapore Dollar	79	(37)	42	0.2
New Zealand Dollar	1	-	1	0.0
U.S. Dollar	1	-	1	0.0
Total	17,798	(5,864)	11,934	67.3

#### as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	6,023	(2,023)	4,000	21.9
Swiss Franc	3,393	(2,266)	1,127	6.2
British Pound	3,378	(2,791)	587	3.2
Hong Kong Dollar	685	(114)	571	3.1
Danish Krone	803	(270)	533	2.9
Japanese Yen	1,539	(1,066)	473	2.6
Swedish Krona	1,067	(888)	179	1.0
Singapore Dollar	141	(70)	71	0.4
Israeli Shekel	87	(41)	46	0.3
Norwegian Krone	103	(86)	17	0.1
New Zealand Dollar	1	-	1	0.0
U.S. Dollar	1	-	1	0.0
Australian Dollar	1,064	(1,066)	(2)	0.0
Total	18,285	(10,681)	7,604	41.7

~Includes monetary and non-monetary instruments, if any.

Fund Specific Notes to Financial Statements

#### Currency Risk (cont'd)

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately 1,193,000 (December 31, 2022 - \$760,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

#### Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	17,756		-	17,756
Foreign currency forward contract(s), net	-	(18)	-	(18)
Total	17,756	(18)	-	17,738

Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	18,248	-	-	18,248
Foreign currency forward contract(s), net	-	62	-	62
Total	18,248	62	-	18,310

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

Financial Statements

#### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	878,764	402,419
Investments pledged as collateral	-	-
Cash	930	412
Unrealized gain on futures and foreign currency forward contracts	182	-
Swaps, swaptions and options	-	-
Receivable for investments sold	2,979	-
Receivable for unit subscriptions	2,960	-
Dividends receivable	2,340	1,088
Interest receivable	1	-
Fees rebate receivable	359	148
	888,515	404,067
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	7	41
Swaps, swaptions and options	-	-
Management fees payable	353	157
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	5,961	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	606	393
	6,927	591
Net assets attributable to holders of redeemable units	881,588	403,476

#### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets a to redeemable Series/Clas	holders of e units per	Net assets att to h redeemable	olders of	Number of r units o	redeemable outstanding:
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	11,895	2,877	39.65	28.77	300,000	100,000
Units	869,693	400,599	29.65	24.81	29,330,000	16,150,000

### CI WisdomTree Japan Equity Index ETF

Financial Statements

#### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

#### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (de net assets a to redeemabl	ttributable holders of	Increase (de net assets at to redeemable	tributable holders of	Woight	ted average
		ries/Class:	reusemable	unit:	U U	ber of units:
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	2,149	172	9.42	1.72	228,082	100,000
Units	126,091	(11,111)	5.35	(0.82)	23,582,740	13,592,699

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	22,429	13,178
Interest for distribution purposes	94	e
Income distributions from investments	-	
Capital gain distributions from investments	-	
Derivative income (loss)	-	
Net realized gain (loss) on sale of investments and		
derivatives	26,491	(19,534
Change in unrealized appreciation (depreciation) in		
value of investments and derivatives	82,815	(1,965
Total net gain (loss) on investments and derivatives	131,829	(8,315
Other income		
Securities lending revenue (Note 6)	438	247
Foreign exchange gain (loss) on cash	(234)	(486
Fees rebate	3,157	1,514
Other income	250	126
Total other income	3,611	1,401
Total income	135,440	(6,914
Expenses		
Management fees (Note 5)	3,212	1,590
Commissions and other portfolio transaction costs	605	417
Independent review committee fees	1	1
Interest expense	7	
Withholding taxes	3,364	1,977
Harmonized sales tax	11	34
Other expenses	-	6
Total expenses	7,200	4,025
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		
of redeemable units	128,240	(10,939

Financial Statements

#### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

				Non-		
		Hedged		Hedged		Total
		Units		Units		Fund
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	2,877	2,782	400,599	394,618	403,476	397,400
Increase (decrease) in net assets attributable to holders of redeemable units	2,149	172	126,091	(11,111)	128,240	(10,939)
Distributions to holders of redeemable units						
From net investment income	(160)	(76)	(17,978)	(10,828)	(18,138)	(10,904)
From net realized gains	(917)	-	(1,374)	-	(2,291)	-
Return of capital	-	(1)	-	(1,863)	-	(1,864)
Total distributions to holders of redeemable units	(1,077)	(77)	(19,352)	(12,691)	(20,429)	(12,768)
Redeemable unit transactions						
Proceeds from redeemable units issued	16,836	-	472,663	137,554	489,499	137,554
Reinvestment of distributions to holders of redeemable units	917	-	114	-	1,031	-
Redemption of redeemable units	(9,807)	-	(110,422)	(107,771)	(120,229)	(107,771)
Net increase (decrease) from redeemable unit transactions	7,946	-	362,355	29,783	370,301	29,783
Net increase (decrease) in net assets attributable to holders of redeemable units	9,018	95	469,094	5,981	478,112	6,076
Net assets attributable to holders of redeemable units at the end of period/year	11,895	2,877	869,693	400,599	881,588	403,476

### CI WisdomTree Japan Equity Index ETF

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	128,240	(10,939
Adjustments for:		
Net realized (gain) loss on sale of investments and	/	
derivatives	(26,491)	19,534
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(82,815)	1,965
Unrealized foreign exchange (gain) loss on cash	7	(26
Commissions and other portfolio transaction costs	605	417
Proceeds from sale and maturity of investments and		
derivatives	283,713	
Purchase of investments and derivatives	(648,592)	(198,419
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	(1,252)	2
(Increase) decrease in interest receivable	(1)	
Increase (decrease) in management fees payable	196	(8
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	2	187
Net cash from (used in) operating activities	(346,388)	(16,796
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(19,398)	(12,768
Proceeds from issuance of redeemable units	486,539	137,553
Amounts paid on redemption of redeemable units	(120,228)	(107,771
Net cash from (used in) financing activities	346,913	17,014
Unrealized foreign exchange gain (loss) on cash	(7)	26
Net increase (decrease) in cash	525	218
Cash (bank overdraft), beginning of period/year	412	168
Cash (bank overdraft), end of period/year	930	412
Supplementary Information:		
Interest received, net of withholding tax*	93	6
Dividends received, net of withholding tax*	17,813	11,203
Dividends paid*	-	
Interest paid*	(7)	
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Chrenen         of Star         (S)         Net Assets           INDUSTIALS         INDUSTIALS         International Contentional Contenticonal Contentional Contenticon Co		Number of				
INNUSTRAIS         0.088.961           JPY         63.075 AGC Inc.         3.152.28         0.088.961           JPY         123.417 Amada Co., Ltd.         1.076.406         1.773.932           JPY         123.88         Banda Chemical Industries Ltd.         38.41.40         33.3779           JPY         12.58         Banda Chemical Industries Ltd.         38.41.40         33.3779           JPY         12.027         Central Eliss Co., Ltd.         24.023         32.2381           JPY         12.027         Central Eliss Co., Ltd.         24.023         32.2384           JPY         12.37         Chemical Eliss Co., Ltd.         10.84.348         10.80.101           JPY         12.422         DACIMUL JITSUWO CO., LTD.         38.300         85.3000           JPY         24.242         DACIMUL JITSUWO CO., LTD.         38.408         10.3770           JPY         24.242         DACIMUL JITSUWO CO., LTD.         38.408         10.3770           JPY         24.251         DMS Mori Sals Co., Ltd.         1.10.8548         1.138.470           JPY         12.377         Partice Co., Ltd.         1.138.470         1.238.470           JPY         12.377         Faireerice Co., Ltd.         1.138.470         1.247.	0	Units/Shares	Description	Average Cost	Fair Value	% of
JPY13.073.073.083.08JPY12.03ANES TOWAR Corp.15.703.07JPY23.08Bondo Domioni Industrius Luk.3.28,1433.37.79JPY12.05Bondo Domioni Industrius Luk.245.637255.51JPY12.27CHERI Gias Co., Luk.2.45.637255.51JPY12.27CHERI Gias Co., Luk.2.45.6372.55.51JPY13.28DAILEN Co., Luk.3.63.084.00.25JPY13.28DAILEN Co., Luk.3.63.084.00.25JPY13.28DAILEN Co., Luk.3.63.084.00.25JPY13.28DAILEN Co., Luk.3.63.084.03.00JPY13.28DAILEN Co., Luk.3.63.081.00.270JPY2.13.12DAILEN Co., Luk.3.63.081.00.270JPY2.13.12DAILEN Co., Luk.3.63.081.00.270JPY2.13.12DAILEN Co., Luk.1.13.541.10.205JPY13.05JPY13.051.00.2703.00.250JPY13.05JPY13.051.00.2703.00.250JPY13.05JPY13.051.00.2703.00.250JPY13.05JPY13.051.00.2703.00.250JPY13.05JPY13.051.00.2703.00.250JPY13.05JPY13.051.00.2703.00.250JPY13.05JPY13.05JPY3.00.070JPY13.05JPYJPY3.00.070 </th <th>Currency</th> <th>or Par Value</th> <th></th> <th>(\$)</th> <th>(\$)</th> <th>Net Assets</th>	Currency	or Par Value		(\$)	(\$)	Net Assets
JPY         17.4.17         Amote Op, IuG.         IJF, Big Big         JPY           JPY         23.88         Bando Domical Industries IuG.         33.44.02         33.79           JPY         13.85         Berder Ymenshin Group Ca.         24.020         447.83           JPY         12.07         Cerral Giass Ca., Lud.         25.07         25.5315           JPY         12.37         Cerral Giass Ca., Lud.         25.087         322.844           JPY         13.84         CK Cap.         32.133         450.525           JPY         13.85         CAIRCH Cap.         35.64         45.000.39           JPY         13.85         CAIRCH Cap.         35.64         5.100.39           JPY         12.37         Dalink Industries It.d.         5.868         5.107.37           JPY         12.31         Daria Cap.         2.818         5.103.32           JPY         12.31         Daria Cap.         2.818         2.833.35           JPY         13.14         S.Tama Cap.         310.05         1.198.70           JPY         13.38         Figura Cap.         310.05         1.198.70           JPY         13.38         Figura Cap.         310.38         3.338	JPY	63 075		3 153 298	3 088 961	
JPY21.34ANEST MOVAL Corp.19.8921.208JPY20.85Berker Yumeshin Group Co.32.81,40333.73JPY10.87Control Gias Co., lut.25.85,15JPY12.27CHORI Co., lut.23.63,0032.284JPY13.23Darkat Koo, Lut.23.61,00450.525JPY13.37Darkat Koo, Lut.36.786450.525JPY33.37Darkat Koo, Lut.36.786450.525JPY33.37Darkat Koo, Lut.36.786450.525JPY23.425Darkat Koo, Lut.36.786450.625JPY24.325Darkat Koo, Lut.36.786450.825JPY24.312Darkat Koo, Lut.20.80610.73.771JPY21.918Beara Corp.11.84.8611.84.86JPY12.17In apan Inc.22.82.8362.83.356JPY13.49Falcater Co., Lut.11.84.8611.84.86JPY13.98Falcater Co., Lut.14.51.06614.58.367JPY13.98Falcater Co., Lut.14.51.066 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
JPY         28.88         Beaks-Yumain Group Co.         34.02           JPY         10.20         Central Giase Co., Lef.         27.05         27.05           JPY         10.20         Central Giase Co., Lef.         27.05         32.20           JPY         10.20         Central Giase Co., Lef.         27.05         32.20           JPY         13.84         DKD Corp.         32.61         34.05.25           JPY         13.85         Darkin INSUPYO CO., LTD.         25.65         22.05.00           JPY         42.32         Darkin Industries Ltd.         58.08         10.07.37           JPY         42.32         DM Mich Sink Co., Ltd.         58.08         10.07.37           JPY         42.312         DM Mich Sink Co., Ltd.         11.05.54         11.05.08           JPY         11.045         Figite Co., Ltd.         11.05.02         11.06.01           JPY         11.045         Figite Co., Ltd.         11.05.02         11.05.08           JPY         13.08         Fundamya Electric Co., Ltd.         11.05.02         11.05.08           JPY         13.08         Fundamya Electric Co., Ltd.         11.05.02         11.05.08           JPY         13.08         Hint Corp.         22						
JPY16.2658-Har Varueshin Group Co.49-40.2049-76.20JPY12.21710-001 CO., LTO.27.20.70352.20.41JPY12.21710-001 CO., LTO.27.20.70352.20.41JPY13.837Daile Moder Science352.10.81450.50.61JPY7.380DAILEN Corp.38.70.7044.83.60JPY23.212Daile Moder Science57.476.4251.00.20.91JPY42.212Daile Moder Science1.80.1182.277.03.61JPY24.212Daile Moder Science1.80.1182.277.03.61JPY12.171en Japane Inc.1.80.1182.277.03.62JPY11.457FANCE Corp.7.283.246.253.35.61JPY11.457FANCE Corp.7.283.246.253.35.61JPY11.186Falice Co., Ltd.1.114.40.601.130.03.81JPY11.187Falice Co., Ltd.1.114.40.601.130.03.81JPY11.256Falicerriz Co., Ltd.1.114.40.611.20.55.60JPY13.187Falice Co., Ltd.1.81.601.83.55JPY13.284Farder Science, Ltd.1.81.601.82.55.75JPY13.284Hark Co., Ltd.1.20.55.601.85.85.75JPY13.284Hark Co., Ltd.1.20.55.601.85.85.75JPY13.284Hark Co., Ltd.1.20.55.601.55.80.57JPY13.284Hark Co., Ltd.1.20.55.601.55.80.57JPY13.284Hark Co., Ltd.1.20.55.601.						
JPY         10.207         Control Control         228,087         228,081           JPY         18.64         CAC Control         232,000         322,000         322,000           JPY         18.64         CAC Control         258,000         322,000         322,000           JPY         18.20         Daffult Control         258,000         325,000         325,000           JPY         14.20         Daffult TISUKY COL, LTD.         358,000         325,000         325,000           JPY         42.21         Daffult TISUKY COL, LTD.         358,000         327,000           JPY         42.15         Daff Control         278,912         310,026           JPY         12.15         Daff Control         278,912         310,026           JPY         12.16         Faje Control         114,400         113,355,000           JPY         13.13         Styma Control         342,000         344,000           JPY         13.35         Harmonic Envice Systems Inc.         320,000         344,000           JPY         13.35         Harmonic Envice Systems Inc.         320,000         344,000           JPY         13.35         Harmonic Envice Systems Inc.         320,000         344,000						
JPY12.212CHOREDCO, LTD.22.20022.200JPY33.371Darkink Co., Lud.35.113450.504JPY7.380DAILEN Corp.58.76344.830JPY44.22DAILEN LOROP.58.76344.830JPY42.121Darkin Morrisokis Cu., Lud.54.764.2445.100.209JPY42.122Darkin Morrisokis Cu., Lud.54.764.2445.100.209JPY42.152DARM Morrisokis Cu., Lud.1.800.1182.227.038JPY11.147en japan Inc.7.235.2426.263.353JPY11.147Falupan Inc.7.235.2436.263.354JPY11.147Falupan Inc.1.184.0401.130.038JPY11.147Falupan Inc.1.144.0401.130.038JPY11.147Falupan Inc.1.144.0401.130.038JPY11.147Falupan Inc.1.144.0401.130.038JPY11.147Falupan Inc.1.144.0401.130.038JPY13.147Falupan Inc.1.200.1411.200.155JPY13.248Falupan Inc.2.200.1551.149.01JPY13.248Falupan Inc.2.200.1551.159.015JPY13.248Falupan Inc.2.200.1561.149.051JPY13.248Harin Construction Machinery Co., Lud.1.200.1561.149.051JPY14.249Haluman Inc.1.200.1561.149.051JPY13.248Harin Construction Machinery Co., Lud.1.200.1561.149.051<						
JPY         18.94         CC COP.         32.193         465.255           JPY         338         Dalfus Co., Luk         10.94.381         443.890           JPY         1.322         DALFUN TUNYO CO., LTO.         285.510         250.600           JPY         2.232         Dalikin Industris Luk         80.638         1.07.770           JPY         2.232         Dalikin Industris Luk         80.638         1.07.770           JPY         2.230         Fuji Banta Com, Com, Com, Com, Com, Com, Com, Com,						
JPY         33.37         DATURE Drop.         36.341         Definition Grop.           JPY         14.422         DAUCHY JITSUPYO CO.TO.         285.510         285.500           JPY         24.324         Datike Indivisite Lut.         56.63.50         1073.770           JPY         24.312         Datike Indivisite Lut.         180.63.53         1073.770           JPY         24.315         Ears Comp.         278.312         310.205           JPY         12.171         enagara Inc.         728.312         6.263.335           JPY         13.17         Fajuera Lut.         11.05.548         1.130.338           JPY         13.39         Fajuera Lut.         1.144.88         1.130.338           JPY         13.39         Gatuara Lut.         410.068         444.322           JPY         13.39         Gatuara Lut.         410.068         1.235.06           JPY         13.39         Gatuara Lut.         440.068         1.435.38           JPY         13.39         Satuara Lut.         440.068         1.235.06           JPY         13.39         Satuara Lut.         440.08         1.535.06           JPY         13.39         Satuara Lut.         440.08         1.535.06	JPY					
JPY         1.438         DAHLEN Corp.         366,798         443,890           JPY         2.237         Daikin Industries Ltd.         5476,624         5100,209           JPY         42.312         DM Mon Soit Bic Da, Ltd.         893,981         177,70           JPY         23.15         Data Mon Soit Bic Da, Ltd.         893,981         177,70           JPY         13.17         endpan Inc.         72,832,32         63,833,53           JPY         13.17         endpan Inc.         72,832,32         63,833,53           JPY         13.187         Figlice Co., Ltd.         11,44,440         1,130,548         1,143,440           JPY         13.187         Figlice Co., Ltd.         411,002         441,001         441,001           JPY         13.39         Favians Corp.         306,827         303,880         445,837           JPY         13.39         GS Vians Corp.         304,827         303,880         145,335           JPY         13.39         GS Vians Corp.         304,837         812,332         305,335           JPY         13.24         Haromotic Proce Systems Inc.         220,595         146,446,446,446,446,446,446,446,446,446,	JPY	39,371	Daifuku Co., Ltd.			
JPY         23/24         Bakin Industries Luf.         5,476,244         5,100,209           JPY         23,185         Bawa Corp.         1800,118         2,277,039           JPY         12,171         ex Japan Inc.         7283,243         6,283,335           JPY         12,137         FALUEC Corp.         7283,243         6,283,335           JPY         13,137         Feligien Co., Ltd.         11,113,549         1,114,340           JPY         13,137         Feligien Co., Ltd.         411,002         441,061           JPY         13,137         Feligien Co., Ltd.         411,002         441,362           JPY         13,137         Feligien Co., Ltd.         411,002         441,362           JPY         13,337         GYuana Corp.         304,627         303,880           JPY         14,352         Hachin Industries Inc.         305,837         327,800           JPY         14,354         Harmanic Machinery Co., Ltd.         1,650,865         161,893,576           JPY         14,352         Hachin Industries Inc.         323,866         348,978           JPY         13,244         Hachin Construction Machinery Co., Ltd.         361,81         328,968           JPY         13,244	JPY					
JPY     42,322     Abkin Industries LLI.     5,476,424     5,100,209       JPY     42,3136     Bana Corp.     1200,118     2,277,303       JPY     12,117     ex Japan Inc.     7,283,243     6,285,335       JPY     12,147     fabran Corp.     7,283,243     6,285,335       JPY     13,167     Figure Co., Ltd.     11,103,108     1,113,03,03       JPY     13,167     Figure Co., Ltd.     411,002     441,061       JPY     13,167     Figure Co., Ltd.     411,002     441,061       JPY     13,167     Figure Co., Ltd.     411,002     441,061       JPY     13,363     GY usas Corp.     304,627     303,803       JPY     14,354     Harchi Construction Machinery Co., Ltd.     146,056     15,53,065       JPY     14,4574     Hatchi Construction Machinery Co., Ltd.     126,056     14,898,576       JPY     14,252     Hatchi Ltd.     126,056     14,898,576       JPY     14,254     Hatchi Ltd.     126,056     14,898,576       JPY     14,254     Hatchi Ltd.     136,056     14,822       JPY     14,254     146,057     136,058     145,058       JPY     13,254     Hoff Long.     136,058     168,058       JPY <td>JPY</td> <td></td> <td>•</td> <td></td> <td></td> <td></td>	JPY		•			
JPY         42,512         DMC Mon's Seuki Co., Lud.         980,856         1,073,270           JPY         12,171         en Japan Inc.         728,912         310,005           JPY         151,478         FANUC Corp.         728,912         310,005           JPY         11,465         Fujikerink Co., Ltd.         11,344,008         11,443,003           JPY         11,465         Fujikerink Co., Ltd.         411,002         441,005           JPY         11,385         Fujikerink Co., Ltd.         411,002         441,005           JPY         11,385         Fujikerink Co., Ltd.         411,002         441,005           JPY         11,385         Strukass Electrin Co., Ltd.         411,002         441,055           JPY         11,385         Strukass Corp.         305,184         4247,551           JPY         41,387         Harmonic Drive Systems Inc.         202,913         533,085           JPY         41,494         Hatachi Ltd.         12,206,566         14,989,576           JPY         41,492         HOSH         41,493,576         12,392,493           JPY         41,492         HOSH         41,493,576         12,392,493           JPY         41,492,105,114,241 CORP. <td< td=""><td>JPY</td><td></td><td></td><td></td><td></td><td></td></td<>	JPY					
JPY         12,11         en.Japan Inc.         128,013         27,233,23           JPY         161,19         PMUC Corp.         7,283,12         310,05           JPY         13,15         Fulj Electric Co., Ltd.         1,135,546         1,144,408           JPY         13,18         Fujitze tot.         1,144,048         1,144,048           JPY         13,18         Fujitze tot.         1,144,048         1,144,048           JPY         13,18         Fujitze tot.         411,020         414,021           JPY         13,28         G.Nisase Corp.         304,627         338,80           JPY         13,28         G.Nisase Corp.         305,114         247,651           JPY         13,28         HAWA Co., Ltd.         668,397         12,322           JPY         44,574         Hatchi Construction Machinery Co., Ltd.         1,451,066         1,553,305           JPY         44,524         Hatchi Los corp.         224,593         227,501           JPY         14,524         Hatchi Construction Machinery Co., Ltd.         1,451,068         1,553,305           JPY         13,542         Hatchi Los corp.         1,451,068         346,078           JPY         13,543         Hapon Stot Kon	JPY	42,512	DMG Mori Seiki Co., Ltd.			
JPY         12,171         an Jagan Inc.         22,891         310,205           JPY         12,837         52,833,35         12,832,43         52,833,35           JPY         11,456         Figikara Ld.         11,856,843         11,306,538           JPY         11,357         Figikara Ld.         141,002         441,061           JPY         13,38         Figikara Ld.         410,002         441,051           JPY         13,38         65 Yiassa Cop.         305,164         242,551           JPY         13,38         65 Yiassa Cop.         305,164         242,551           JPY         61,04         Harmonic Drive Systems Inc.         220,513         273,500           JPY         154,55         Hinach Ld.         12,206,568         14,889,576           JPY         14,52         Horio Contruction Machinery Co., Ld.         12,206,48         346,072           JPY         14,52         Horio Contruction Machinery Co., Ld.         331,386         346,072           JPY         14,52         Horio Contruction Machinery Co., Ld.         331,386         346,072           JPY         14,52         Horio Contruction Machinery Co., Ld.         331,386         343,86           JPY         14,52	JPY					
JPY       20,250       Fuji Biceric'o.c., Lud.       1,144,408       1,144,408         JPY       111,465       Fujikura Lud.       1,144,408       1,130,538         JPY       13,916       Fujikura C.a., Lud.       411,002       441,001         JPY       13,938       Furukawa Electric C.a., Lud.       414,022       303,627       303,630         JPY       13,338       65 Yuasa Corp.       304,627       303,637       812,322         JPY       13,348       65 Yuasa Corp.       305,184       247,551         JPY       6,104       Harmonic Drive Systems Inc.       2205,513       227,500         JPY       44,525       Hatch Lud.       1,451,066       1,553,805         JPY       13,244       Hatch Lid.       1,2206,556       14,680,577         JPY       13,244       Hatch Lid.       1,2206,556       14,680,577         JPY       13,244       Hatch Lid.       1,316,483       1,314,184         JPY       12,881       Instruct Korp.       1,316,483       1,314,184         JPY       12,881       Instruct Korp.       1,316,483       1,314,184         JPY       30,982       Intrus Korp.       1,316,483       1,314,184         JP	JPY					
JPY       111 465 Fujkura Izi.       114 408       1.130,538         JPY       13,387 Fujkura Co., Izi.       411,020       414,028         JPY       12,069 GLOPY LTD.       300,4627       300,880         JPY       13,381 S Fuscava Electric Co., Izi.       300,4627       300,880         JPY       13,391 S Fusca Corp.       300,4627       300,880         JPY       17,389 HANWA Co., Izi.       680,537       312,332         JPY       14,041 Harmonic Drive Systems Inc.       220,516       14,685,766         JPY       14,525 Hitach Izi.       122,056,666       14,685,766         JPY       14,624 HoshiZAKI CORP.       242,859       227,318         JPY       14,624 HoshiZAKI CORP.       171,026       390,837         JPY       37,34 Hitachi Zasen Corp.       242,859       273,818         JPY       37,374 Hitachi Cors.       31,36       646,078         JPY       37,374 Hitachi Corp.       111,418       266,043         JPY       23,173 Inabata & Co., Izi.       333,050       694,630         JPY       37,374 Japan Arina Saia Hatu.       333,050       694,630         JPY       33,374       399,382       105,116,116,116,116,116,116,116,116,116,11	JPY	161,479	FANUC Corp.	7,283,243	6,263,335	
JPY       13.87       Fujiac Ca, Ltd.       411,002       411,002         JPY       13.98       Furakawa Electric Co, Ltd.       418,068       414,322         JPY       13.38       GN Vusa Corp.       306,514       247,651         JPY       13.38       GN Vusa Corp.       305,114       247,651         JPY       6,104       Harmonic Dirvs Systems Inc.       230,513       237,500         JPY       6,104       Harmonic Dirvs Systems Inc.       12,205,568       14,598,576         JPY       154,55       Hitachi Lonstruction Machinery Co., Ltd.       12,205,568       14,598,576         JPY       154,55       Hitachi Lonstruction Machinery Co., Ltd.       12,205,568       14,598,576         JPY       154,55       Hitachi Lonstruction Machinery Co., Ltd.       12,205,568       34,869         JPY       12,205       14,598,576       34,869       346,078         JPY       12,814       Control       12,812,648       369,083         JPY       12,815       Hina Ko, Ltd.       531,196       655,525         JPY       32,324       Hina Ko, Ltd.       531,196       555,865         JPY       33,24       Jaystei Morks Ltd. (The)       302,000       306,466	JPY	20,250	Fuji Electric Co., Ltd.	1,135,549	1,149,470	
JPY     19.98     Funkawa Electric Co., Ltd.     418,068     414,322       JPY     12.089     GLOPY TD.     304,627     303,880       JPY     17,38     HANWA Co., Ltd.     666,387     612,392       JPY     61.04     Haronic Drive Systems Inc.     200,513     227,500       JPY     154,525     Hitachi Construction Machinery Co., Ltd.     14,586,566     14,588,576       JPY     154,525     Hitachi Costem Corp.     224,528     2273,818       JPY     14,68     HOSTILZAK CORP.     716,627     704,858       JPY     14,68     HOSTILZAK CORP.     334,366     346,078       JPY     12,88     HOSTILZAK CORP.     334,368     346,078       JPY     37,971     HI Corp.     12,12,664     980,637       JPY     37,971     HI Corp.     334,368     346,078       JPY     32,381     HOM Corp.     334,368     346,078       JPY     32,381     HOM Corp.     334,365     346,078       JPY     32,381     HOM Corp.     334,368     346,078       JPY     32,382     HOM Corp.     334,365     346,078       JPY     32,392     HI Corp.     334,467,78     347,458       JPY     33,24     Jagas Acel Mots	JPY	111,465	Fujikura Ltd.	1,144,408	1,130,638	
JPY       12.08       6LOPY LTD.       304.627       303.80         JPY       13.339       GS Yuasa Gorp.       305.144       247.651         JPY       13.349       HAWNA Co., Ltd.       686.37       312.3720         JPY       6.104       Harmonic Drive Systems Inc.       220.513       227.500         JPY       4.5474       Hitachi Construction Machinery Co., Ltd.       12.266.566       14.688.576         JPY       31.244       Hitachi Zosen Gorp.       242.889       273.818         JPY       14.628       LOE CORP.       334.386       346.078         JPY       12.888       IDEC CORP.       334.386       346.078         JPY       2.818       IDEC CORP.       333.086       684.860         JPY       2.817       Initiona Kaisha Ltd.       581.788       680.652         JPY       2.817       Initiona Co., Ltd.       401.181       226.584         JPY       3.928       ITOCHU Corp.       13.376.423       15.13.426         JPY       3.928       ITOCHU Corp.       30.66.61       30.181         JPY       3.928       ITOCHU Corp.       30.180       69.182         JPY       3.928       ITOCHU Corp.       30.82.06 <td>JPY</td> <td>13,187</td> <td>Fujitec Co., Ltd.</td> <td>411,002</td> <td>441,061</td> <td></td>	JPY	13,187	Fujitec Co., Ltd.	411,002	441,061	
JPY     13,33     GS Yuasa Corp.     305,14     247,51       JPY     17,389     HANWA Co., Ltd.     686,387     812,332       JPY     61,04     Haronic Drive Systems Inc.     20,513     227,500       JPY     154,525     Hitachi Construction Machinery Co., Ltd.     12,605,66     11,698,576       JPY     154,525     Hitachi Zosen Corp.     242,859     273,818       JPY     14,602     HOSHIZAKI CORP.     343,436     346,073       JPY     12,848     HIEC CORP.     33,316     689,562       JPY     26,251     Inui Global Logistics Co., Ltd.     581,738     689,562       JPY     26,291     Inui Global Logistics Co., Ltd.     401,181     246,534       JPY     73,721     Japan Airlines Co., Ltd.     13,656,533     191,314       JPY     73,721     Japan Airlines Co., Ltd.     13,656,53     191,314       JPY     73,721     Japan Airlines Co., Ltd.     10,657,63     191,314       JPY     73,721     Japan Airlines Co., Ltd.     10,658,54     191,314       JPY     73,721     Japan Airlines Co., Ltd.     10,658,54     191,314       JPY     13,757     Karematsu Corp.     703,595     748,306       JPY     15,712     Kintes Group Holdings Co	JPY	19,981	Furukawa Electric Co., Ltd.	418,068	414,322	
JPY     17.38     HANWA Co., tid.     666.37     12.392       JPY     6.104     Harmonic Drive Systems Inc.     230,513     237,500       JPY     44.57     Hitachi Construction Machinery Co., tid.     12.206,566     14.608,576       JPY     13.424     Hitachi Zosen Corp.     224,285     27.3318       JPY     14.602     HOSHIZAKI CORP.     334,368     346,078       JPY     12.868     IDE CORP.     334,368     346,078       JPY     23.737     Inbeta & Co., tid.     531,058     680,562       JPY     23.737     Inbeta & Co., tid.     581,738     680,562       JPY     23.73     Inbeta & Co., tid.     118,276,423     15,174,826       JPY     23.73     Inbeta & Co., tid.     13,876,423     15,174,826       JPY     33.34     Japan Artines Co., tid.     13,876,423     15,174,826       JPY     13.37     Japan Artines Co., tid.     10,89,263     1913,148       JPY     13.374     Japan Artines Co., tid.     10,89,264     10,89,265       JPY     13.374     Japan Artines Co., tid.     10,89,264     10,89,306       JPY     13.374     Japan Stel Works Ltd. (The)     30,200     306,466       JPY     13.75     Kate Sate Corp.     33	JPY	12,069	GLORY LTD.	304,627	303,880	
JPY6,104Harmonic Drive Systems Inc.230,513237,500JPY44,574Hitachi Unschutction Machinery Co., Ltd.1,451,0661,459,057JPY154,526Hitachi Ltd.122,066,566146,098,576JPY11,602HOSHIZAKI CORP.242,859273,818JPY12,880DEC CORP.334,386346,078JPY12,880DEC CORP.334,386346,078JPY23,317Inebata & Co., Ltd.581,793680,552JPY23,173Inabata & Co., Ltd.581,793680,552JPY23,173Inabata & Co., Ltd.411,81266,043JPY39,882TOCHOU Corp.13,866,6331,913,418JPY37,371Japan Aritines Co., Ltd.1,866,6331,913,418JPY13,374Japan Aritines Co., Ltd.1,059,2451,067,269JPY37,372Japan Aritines Co., Ltd.1,059,2451,067,269JPY33,575Kanematsu Corp.703,5597,48,906JPY35,585Kawasaki Heavy Industries Ltd.1,059,2461,067,269JPY37,575Kitz Corp.33,540,553,96,161JPY32,556KPP Group Holdings Co., Ltd.33,842,423,596,518JPY35,585KPP Group Holdings Co., Ltd.33,842,423,596,518JPY35,585KPP Group Holdings Co., Ltd.33,842,423,596,518JPY42,1028Kruber Corp.3,584,453442,005JPY43,585KPP Grou	JPY	13,339	GS Yuasa Corp.	305,184	247,651	
JPY       44,574       Hitachi Construction Machinery Co., Ltd.       14,51,066       1,553,805         JPY       13,244       Hitachi Zose Gorp.       242,859       973,818         JPY       14,602       HOSHIZAKI CORP.       704,858         JPY       12,881       IDEC CORP.       334,346       384,6078         JPY       12,881       IDEC CORP.       334,386       346,078         JPY       25,858       Ino Kaint Kaisha Ltd.       533,106       694,860         JPY       26,258       Ino Kaint Kaisha Ltd.       531,738       680,552         JPY       26,291       Inui Global Logistics Co., Ltd.       401,181       266,804         JPY       373,721       Japan Arinines Co., Ltd.       1,366,653       1,31,348         JPY       13,374       Japan Arinines Co., Ltd.       1,086,653       1,31,348         JPY       13,374       Japan Arinines Co., Ltd.       1,086,653       1,31,348         JPY       13,374       Japan Arinines Co., Ltd.       1,086,653       1,31,348         JPY       13,354       Hayme Corp.       201,141       2,452,323         JPY       33,5405       Kareasati Havy Industrise Ltd.       1,087,289       1,067,289         JP	JPY	17,389	HANWA Co., Ltd.	686,387	812,392	
JPY       154,525       Hitachi Ltd.       12,206,566       14,686,576         JPY       31,244       Hitachi Zosen Corp.       242,889       273,818         JPY       14,602       160,001       716,027       704,858         JPY       12,888       IDEC CORP.       333,386       346,078         JPY       37,974       HI Corp.       1212,664       960,637         JPY       26,281       Inoi Rokaiun Kaisha Ltd.       581,798       680,552         JPY       26,291       Inoi Bokai Logistics Co., Ltd.       401,181       265,684         JPY       33,74       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       11,264       Kajma Corp.       703,959       745,906         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       13,375       Kanematsu Corp.       703,959       745,906         JPY       35,805       Karyasu Houtstries Ltd.       195,524       166,7187         JPY       13,265 <td>JPY</td> <td>6,104</td> <td>Harmonic Drive Systems Inc.</td> <td>230,513</td> <td>237,500</td> <td></td>	JPY	6,104	Harmonic Drive Systems Inc.	230,513	237,500	
JPY       31,24       Hitachi Zosen Corp.       242,859       273,818         JPY       14,802       HOSHLZAKI CORP.       374,868         JPY       12,88       DEC COR P.       334,386       3346,078         JPY       37,974       HI Corp.       1,212,664       980,637         JPY       62,888       lino Kaina Kaisha Ltd.       581,798       680,562         JPY       26,291       lnui Global Logistics Co., Ltd.       401,181       266,804         JPY       30,302       lino Kaina Kaisha Ltd.       304,003       1913,418         JPY       30,802       ITO CHU Corp.       13,976,423       16,714,826         JPY       30,374       Japan Aritines Co., Ltd.       302,000       306,466         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       33,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       38,775       Kanematsu Corp.       703,355       748,906         JPY       35,356       Kanesaki Leavy Industries Ltd.       1,059,246       1,067,269         JPY       37,215       Kint Zorp.       338,424       35956,18         JPY       13,212,450       <	JPY	44,574	Hitachi Construction Machinery Co., Ltd.	1,451,066	1,553,805	
JPY       14.602       HOSHIZAKI CORP.       704.958         JPY       12.808       IDEC COPR.       334,386       346,078         JPY       37.974       HIC Corp.       12.12.664       980,637         JPY       62.568       ino Kaiun Kaisha Ltd.       533,106       694,860         JPY       26.211       Inia Gioba Liogistics Co., Ltd.       401,181       266,804         JPY       398,882       ITOCHU Corp.       13,976,423       16,714,826         JPY       398,882       ITOCHU Corp.       13,976,423       16,714,826         JPY       398,882       ITOCHU Corp.       33,976,423       16,714,826         JPY       33,713       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       33,75       Kanematsu Corp.       703,959       748,906         JPY       33,75       Kanematsu Corp.       703,959       748,906         JPY       37,25       Kitz Corp.       335,405       420,005         JPY       37,25       Kitz Corp.       335,405       420,005         JPY       37,25       Kitz Corp.       335,405       1,97,728         JPY       32,556       KPP Group Holdings Co., Ltd.       33,865	JPY	154,525	Hitachi Ltd.	12,206,566	14,698,576	
JPY       12,88       IDEC CORP.       334,366       346,078         JPY       37,974       HI Corp.       1,212,664       980,637         JPY       25,588       lino Kaink Kaisha Ltd.       533,106       684,860         JPY       23,173       Inabata & Co., Ltd.       531,798       680,562         JPY       328,822       ITOCHU Corp.       13,976,423       16,714,826         JPY       333,74       Japan Airlines Co., Ltd.       13,976,423       16,714,826         JPY       337,74       Japan Airlines Co., Ltd.       302,000       306,466         JPY       337,75       Kanematsu Corp.       703,959       748,006         JPY       38,585       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       35,585       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       37,325       Ktz Corp.       333,405       420,005         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       421,028       Komatsu Ltd.       13,865       14,523,037         JPY       421,028       Komatsu Ltd.       338,404       359,618         JPY       421,028	JPY	31,244	Hitachi Zosen Corp.	242,859	273,818	
JPY       37,974       HI Corp.       1,212,664       980,637         JPY       62,888       ino kaun Kaisha Ld.       533,106       694,860         JPY       23,173       inabata & Co., Ltd.       581,798       680,562         JPY       26,291       inui Global Logistics Co., Ltd.       440,1,181       626,804         JPY       399,882       ITOCHU Corp.       13,976,423       16,714,826         JPY       73,72       Japan Airlines Co., Ltd.       1,866,633       0,903,666         JPY       13,374       Japan Stel Works Ltd. (The)       302,000       030,6466         JPY       38,775       Kameatsu Corp.       2,011,441       2,452,323         JPY       38,785       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       37,375       Karet Group Holdings Co., Ltd.       533,180       657,187         JPY       37,375       Korte Group Holdings Co., Ltd.       13,959,026       1,4523,037         JPY       37,375       Korte Group Holdings Co., Ltd.       13,365       14,523,037         JPY       41,172       Kubata Corp.       3,382,442       3,596,618         JPY       181,172       Kubata Corp.       3,382,442       3,596,618 <td>JPY</td> <td>14,602</td> <td>HOSHIZAKI CORP.</td> <td>716,027</td> <td>704,858</td> <td></td>	JPY	14,602	HOSHIZAKI CORP.	716,027	704,858	
JPY       62,588       lino Kaiun Kaisha Ltd.       533,106       694,860         JPY       23,173       linabata & Co., Ltd.       818,1788       680,562         JPY       26,291       linui Global Logistics Co., Ltd.       401,181       266,684         JPY       39,882       ITOCHU Corp.       13,976,423       16,714,826         JPY       33,374       Japan Airlines Co., Ltd.       1,866,633       1,913,418         JPY       13,374       Japan Airlines Co., Ltd.       302,000       306,466         JPY       111,264       Kajima Corp.       2,011,4141       2452,323         JPY       38,755       Kanematsu Corp.       703,959       748,906         JPY       36,565       Kawaski Heavy Industries Ltd.       1,059,246       1,067,269         JPY       37,235       Kitz Corp.       335,405       420,005         JPY       37,235       Kitz Corp.       335,405       420,005         JPY       32,506       KP Group Holdings Co., Ltd.       13,566       150,480         JPY       32,505       KP Group Holdings Co., Ltd.       33,82,442       3596,618         JPY       41,921       Kuita Water Industries Ltd.       768,138       770,358	JPY	12,888	IDEC CORP.	334,386	346,078	
JPY       21,73       Inabata & Co., Ltd.       581,798       680,562         JPY       26,291       Inui Global Logistics Co., Ltd.       401,181       266,804         JPY       309,882       ITOCHU Corp.       13,976,423       16,714,826         JPY       73,371       Japan Arkines Co., Ltd.       1,866,653       1,913,418         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       38,775       Kameatsu Corp.       703,3559       748,906         JPY       38,775       Kameatsu Corp.       703,3559       748,906         JPY       37,235       Kitz Corp.       335,405       420,005         JPY       37,235       Kitz Corp.       335,405       420,005         JPY       37,235       Kitz Corp.       335,405       420,005         JPY       421,028       Komatsu Ltd.       13,959,026       15,787         JPY       421,028       Komatsu Ltd.       13,959,026       15,0480         JPY       421,028       Kourta Mater Industries Ltd.       768,138       770,358         JPY       43,252       Mabuchi Motor Co., Ltd.       597,584       645,894         JPY       25,689	JPY	37,974	IHI Corp.		980,637	
JPY       26,291       Inui Global Logistics Co., Ltd.       401,181       266,804         JPY       309,882       TIOCHU Corp.       13,976,423       16,714,826         JPY       73,721       Japan Airlines Co., Ltd.       1,866,633       1,913,418         JPY       13,374       Japan Stell Works Ltd. (The)       302,000       306,666         JPY       111,264       Kajima Corp.       2,011,441       2,452,323         JPY       38,775       Kanematsu Corp.       703,959       748,906         JPY       36,585       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       15,712       Kintesu Group Holdings Co., Ltd.       593,180       657,187         JPY       37,235       KTC Corp.       335,405       420,005         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       421,028       Kourta Water Industries Ltd.       768,133       770,358         JPY       439,129       Maisub Milling Machine Co., Ltd.       597,564       645,894						
JPY       309,882       ITOCHU Corp.       13,976,423       16,714,826         JPY       73,721       Japan Airlines Co., Ltd.       1,866,633       1,913,418         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       13,375       Kanematsu Corp.       2011,441       4,452,323         JPY       38,775       Kanematsu Corp.       703,959       748,906         JPY       36,585       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       37,25       Kitz Corp.       335,405       420,005         JPY       37,255       Kitz Group Holdings Co., Ltd.       13,959,026       14,523,037         JPY       32,556       KPP Group Holdings Co., Ltd.       13,959,026       14,523,037         JPY       181,72       Kubata Corp.       3,382,442       3,596,618         JPY       181,72       Kubata Corp.       3,382,442       3,596,618         JPY       484,85       Matuchi Motor Co., Ltd.       597,564       645,894         JPY       50,89       Makino Milling Machine Co., Ltd.       238,493       707,035         JPY       634,852       Markon Corp.       10,747,924       13,224,63						
JPY       73,721       Japan Airlines Co., Ltd.       1,866,633       1,913,418         JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       11,126       Kaima Corp.       2,011,441       2,452,323         JPY       38,775       Kanematsu Corp.       703,959       748,906         JPY       36,585       Kawasaki Heavy Industries Ltd.       1059,246       10,672,69         JPY       37,325       Kitz Gorp.       335,405       420,005         JPY       37,325       Kitz Corp.       335,405       420,005         JPY       37,325       Kitz Corp.       335,405       420,005         JPY       32,556       EVP Group Holdings Co., Ltd.       13,3665       150,480         JPY       23,555       KPP Group Holdings Co., Ltd.       338,244       3,596,618         JPY       14,172       Kuista Vater Industries Ltd.       583,188       770,358         JPY       44,921       Kuista Vater Industries Ltd.       583,188       779,358         JPY       50,881       Maruberi Corp.       10,474,924       13,232,463         JPY       53,882       Aruberi Corp.       369,171       531,265         JPY	JPY					
JPY       13,374       Japan Steel Works Ltd. (The)       302,000       306,466         JPY       11,264       Kajima Corp.       2,011,441       2,452,323         JPY       38,775       Kanematsu Corp.       703,959       748,906         JPY       36,585       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       37,235       Kite Corp.       335,405       420,005         JPY       37,235       Kite Corp.       335,405       420,005         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       421,028       Komatsu Ltd.       13,3665       150,480         JPY       421,028       Komatsu Ltd.       13,3665       150,480         JPY       41,172       Kubata Corp.       3,382,442       3,596,618         JPY       18,172       Kubata Corp.       768,138       770,358         JPY       59,524       Makino Milling Machine Co., Ltd.       597,564       4645,894         JPY       508       Makino Milling Machine Co., Ltd.       369,171       531,265         JPY       509,54       Maixon Corp.       10,747,924       13,232,463         JPY       72,99       M						
JPY       111,264       Kajima Corp.       2,011,441       2,452,323         JPY       38,775       Kanematsu Corp.       703,959       748,906         JPY       36,885       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       37,35       Kinetsu Group Holdings Co., Ltd.       593,180       657,187         JPY       37,255       Kitz Corp.       335,405       420,005         JPY       23,556       KOmatsu Ltd.       13,959,026       14,523,037         JPY       23,556       KPP Group Holdings Co., Ltd.       133,665       150,480         JPY       181,72       Kubata Corp.       3,382,442       3,596,618         JPY       19,24       Kurita Water Industries Ltd.       768,138       770,358         JPY       29,524       Makuoni Miling Machine Co., Ltd.       597,564       645,894         JPY       509       Makino Milling Machine Co., Ltd.       28,488       279,400         JPY       634,852       Marubeni Corp.       10,747,924       13,232,463         JPY       634,852       Marubeni Corp.       199,282       209,619         JPY       9,204       Meidensha Corp.       199,282       209,619         J						
JPY       38,775       Kanematsu Corp.       703,959       748,906         JPY       36,585       Kawasaki Heavy Industries Ltd.       1,059,246       1,067,269         JPY       15,712       Kintesu Group Holdings Co., Ltd.       593,180       657,187         JPY       37,235       Kitz Corp.       335,405       420,005         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       23,556       KPP Group Holdings Co., Ltd.       133,665       150,480         JPY       181,72       Kuota Corp.       3,82,442       3,596,618         JPY       181,72       Kuita Water Industries Ltd.       597,564       645,894         JPY       29,524       Mabuchi Motor Co., Ltd.       597,564       645,894         JPY       50,89       Makino Milling Machine Co., Ltd.       597,564       645,894         JPY       634,852       Marubeni Corp.       10,747,924       13,232,463         JPY       17,291       MAX CO., LTD.       369,171       531,265         JPY       9,204       Meidensha Corp.       199,282       209,619         JPY       9,205       Misubesh Corp.       199,282       209,619         JPY			•			
JPY36,585Kawasaki Heavy Industries Ltd.1,059,2461,067,269JPY15,712Kintetsu Group Holdings Co., Ltd.593,180657,187JPY37,235Kitz Corp.335,405420,005JPY421,028Komatsu Ltd.13,559,02614,523,037JPY23,556KPP Group Holdings Co., Ltd.13,3665150,480JPY181,172Kubota Corp.3,382,4423,596,618JPY14,921Kurita Water Industries Ltd.768,138770,358JPY29,524Mabuchi Motor Co., Ltd.597,564645,894JPY5,089Makino Milling Machine Co., Ltd.238,488279,400JPY5,089Makino Milling Machine Co., Ltd.369,171531,265JPY17,291MAX CO., LTD.369,171531,265JPY9,200Meidensha Corp.11,11,1531,246,787JPY45,990MinebealMisumi Inc.1111,1531,246,787JPY23,018MISUMI Group Inc.738,301514,435JPY1,273,344Misubishi Corp.738,301514,435JPY389,322Misubishi Corp.7,279,094548,8540						
JPY         15,712         Kintetsu Group Holdings Co., Ltd.         593,180         657,187           JPY         37,235         Kitz Corp.         335,405         420,005           JPY         421,028         Komatsu Ltd.         13,959,026         14,523,037           JPY         23,556         KPP Group Holdings Co., Ltd.         133,665         150,480           JPY         181,172         Kubata Corp.         3,382,442         3,596,618           JPY         14,921         Kurita Water Industries Ltd.         768,138         770,358           JPY         49,524         Mabuchi Motor Co., Ltd.         597,564         645,894           JPY         50,68         279,400         238,488         279,400           JPY         634,852         Marubeni Corp.         110,747,924         13,232,463           JPY         634,852         Marubeni Corp.         199,282         209,619           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,909         Minebea/Mitsumi Inc.         111,153         1,246,787           JPY         23,018         MISUMI Grou						
JPY       37,235       Kitz Corp.       335,405       420,005         JPY       421,028       Komatsu Ltd.       13,959,026       14,523,037         JPY       23,556       KPP Group Holdings Co., Ltd.       133,665       150,480         JPY       181,172       Kubata Corp.       3,382,442       3,596,618         JPY       14,921       Kurita Water Industries Ltd.       768,138       770,358         JPY       29,524       Mabuchi Motor Co., Ltd.       597,564       645,894         JPY       5,089       Marubeni Co., Ltd.       238,488       279,400         JPY       634,852       Marubeni Co., Ltd.       238,488       279,400         JPY       634,852       Marubeni Corp.       10,747,924       13,232,463         JPY       17,291       MAX CO., LTD.       369,171       531,265         JPY       9,204       Meidensha Corp.       199,282       209,619         JPY       9,204       MiebenaMitsumi Inc.       1,111,153       1,246,787         JPY       23,018       MISUMI Group Inc.       738,301       514,435         JPY       23,018       Misubishi Corp.       21,197,264       26,838,540         JPY       389,322						
JPY         421,028         Komatsu Ltd.         13,959,026         14,523,037           JPY         23,556         KPP Group Holdings Co., Ltd.         133,665         150,480           JPY         181,172         Kubata Corp.         3,382,442         3,596,618           JPY         14,921         Kurita Water Industries Ltd.         768,138         770,358           JPY         29,524         Mabuchi Motor Co., Ltd.         597,564         645,894           JPY         5,089         Makino Milling Machine Co., Ltd.         238,488         279,400           JPY         634,852         Marubeni Corp.         10,747,924         13,232,463           JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         9,204         MiebeaMitsumi Inc.         11,11,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY         23,556         KPP Group Holdings Co., Ltd.         133,665         150,480           JPY         181,172         Kubata Corp.         3,382,442         3,596,618           JPY         14,921         Kurita Water Industries Ltd.         768,138         770,358           JPY         29,524         Mabuchi Motor Co., Ltd.         597,564         645,894           JPY         5,089         Makino Milling Machine Co., Ltd.         238,488         279,400           JPY         634,852         Marubeni Corp.         10,747,924         13,232,463           JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         9,204         MiebeaMitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094			•			
JPY       181,172       Kubata Corp.       3,382,442       3,596,618         JPY       14,921       Kurita Water Industries Ltd.       768,138       770,358         JPY       29,524       Mabuchi Motor Co., Ltd.       597,564       645,894         JPY       5,089       Makino Milling Machine Co., Ltd.       238,488       279,400         JPY       634,852       Marubeni Corp.       10,747,924       13,232,463         JPY       17,291       MAX CO., LTD.       369,171       531,265         JPY       9,204       Meidensha Corp.       199,282       209,619         JPY       45,990       MinebeaMitsumi Inc.       11,111,153       1,246,787         JPY       23,018       MISUMI Group Inc.       738,301       514,435         JPY       1,273,344       Mitsubishi Corp.       21,197,264       26,838,540         JPY       389,322       Mitsubishi Electric Corp.       6,743,072       7,279,094						
JPY         14,921         Kurita Water Industries Ltd.         768,138         770,358           JPY         29,524         Mabuchi Motor Co., Ltd.         597,564         645,894           JPY         5,089         Makino Milling Machine Co., Ltd.         238,488         279,400           JPY         634,852         Marubeni Corp.         10,747,924         13,232,463           JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,990         MinebeaMitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY         29,524         Mabuchi Motor Co., Ltd.         597,564         645,894           JPY         5,089         Makino Milling Machine Co., Ltd.         238,488         279,400           JPY         634,852         Marubeni Corp.         10,747,924         13,232,463           JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,990         MinebeaMitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY         5,089         Makino Milling Machine Co., Ltd.         238,488         279,400           JPY         634,852         Marubeni Corp.         10,747,924         13,232,463           JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,990         MinebeaMitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY         634,852         Marubeni Corp.         10,747,924         13,232,463           JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,990         MinebeaMitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY         17,291         MAX CO., LTD.         369,171         531,265           JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,990         MinebeaMitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094			-			
JPY         9,204         Meidensha Corp.         199,282         209,619           JPY         45,990         Minebea/Mitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094			•			
JPY         45,990         Minebea/Mitsumi Inc.         1,111,153         1,246,787           JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY         23,018         MISUMI Group Inc.         738,301         514,435           JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094			•			
JPY         1,273,344         Mitsubishi Corp.         21,197,264         26,838,540           JPY         389,322         Mitsubishi Electric Corp.         6,743,072         7,279,094						
JPY 389,322 Mitsubishi Electric Corp. 6,743,072 7,279,094						
or i 44,574 mitsubisii neavy industries Etu. 2,539,203 3,420,299			•			
	011	44,374	ואונסטטוסווו וופמיץ וווענטנוופס בנע.	2,309,203	3,420,233	

	Number of				
	Units/Shares	•	Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
IDV	14.045	INDUSTRIALS (cont'd)	FF0 710	FF0 107	
JPY		Mitsubishi Logistics Corp.	558,716	558,167	
JPY		Mitsuboshi Belting Ltd.	726,366	865,915	
JPY		Mitsui Matsushima Co.	375,809	359,330	
JPY		MITSUI-SOKO Co., Ltd.	408,683	533,885	
JPY		Miura Co., Ltd.	593,012	583,890	
JPY		MORITA HOLDINGS CORP.	203,841	213,210	
JPY JPY		Nabtesco Corp.	864,711	699,725	
		Nachi-Fujikoshi Corp.	246,916	231,637	
JPY		Nagase & Co., Ltd.	615,061	626,805	
JPY		NGK Insulators Ltd.	1,236,578	1,078,003	
JPY		Nippon Carbon Co., Ltd.	261,435	266,915	
JPY		Nippon Express Holdings Inc.	2,666,202	2,675,920	
JPY		NIPPON THOMPSON Co., Ltd.	205,861	200,276	
JPY		Nishi-Nippon Railroad Co.	251,417	226,465	
JPY		Nisshinbo Holdings Inc.	421,586	446,001	
JPY		Nissin Corp.	213,145	230,917	
JPY		Nomura Micro Science Co., Ltd.	133,228	345,334	
JPY		Noritake Co., Ltd.	308,189	437,718	
JPY		Noritz Corp.	259,905	253,919	
JPY		NS United Kaiun Kaisha Ltd.	406,424	512,165	
JPY		NSK Ltd.	1,081,572	1,019,886	
JPY		NTN Corp.	322,635	294,185	
JPY		Obara Group Inc.	338,011	356,681	
JPY		Obayashi Corp.	1,655,851	1,832,332	
JPY		Oiles Corp.	285,176	295,659	
JPY		Okuma Corp.	634,841	630,135	
JPY		ORGANO CORP.	155,391	267,594	
JPY		OSG Corp.	733,634	772,819	
JPY		OUTSOURCING Inc.	233,216	344,854	
JPY		Penta-Ocean Construction Co., Ltd.	433,162	423,183	
JPY		Persol Holdings Co., Ltd.	1,447,497	1,375,299	
JPY		PILOT CORP.	289,252	256,383	
JPY		Recruit Holdings Co., Ltd.	2,814,001	3,295,989	
JPY		Ryobi Ltd.	167,858	249,177	
JPY		Sanwa Shutter Corp.	1,278,135	1,490,099	
JPY		Sanyo Denki Co., Ltd.	231,368	227,011	
JPY		SATO HOLDINGS CO.	215,048	228,944	
JPY		Shibaura Machine Co.	271,974	260,803	
JPY		Shimizu Corp.	996,427	1,028,464	
JPY		ShinMaywa Industries Ltd.	265,023	267,161	
JPY		Shinsho Corp.	296,880	316,788	
JPY		SINFONIA TECHNOLOGY CO., LTD.	260,520	344,022	
JPY		SMC Corp.	3,972,316	4,116,913	
JPY		Sojitz Corp.	2,586,941	3,012,774	
JPY		STAR MICRONICS Co., Ltd.	293,197	286,333	
JPY		Sumitomo Corp.	11,567,489	14,366,309	
JPY		Sumitomo Heavy Industries Ltd.	833,549	888,181	
JPY		Sumitomo Mitsui Construction Co., Ltd.	198,710	206,457	
JPY		Taikisha Ltd.	429,846	403,852	
JPY		Takeuchi Mfg. Co., Ltd.	480,544	489,994	
JPY		Techno Smart Corp.	142,386	150,470	
JPY		Teikoku Electric Manufacturing Co., Ltd.	233,519	288,508	
JPY		THK Co., Ltd.	718,043	705,912	
JPY		TOA CORP.	152,196	160,958	
JPY	27,601	Tocalo Co., Ltd.	361,181	385,683	

Units/SharesAverage CostCurrencyor Par ValueDescription(\$)JPY75,704TODA CORP.590,956JPY4,629Toyo Tanso Co., Ltd.178,959JPY95,774Toyota Tsusho Corp.6,174,210JPY95,774Toyota Tsusho Corp.6,174,210JPY13,763Transcosmos Inc.420,700JPY14,540Tsubakimoto Chain Co.483,762JPY23,754YASKAWA Electric Corp.1,250,568CONSUMER DISCRETIONARYJPY63,202JPY63,202ABC-Mart Inc.1,472,183JPY27,659AISAN INDUSTRY CO., LTD.320,941JPY68,011Aisin Corp.2,897,568JPY22,271Asics Corp.808,807JPY102,296Bandai Namco Holdings Inc.3,022,178JPY244,698Bridgestone Corp.13,019,584JPY244,698Fridgestone Corp.13,019,584JPY244,698Fridgestone Corp.30,20,411	Fair Value (\$)           660,485           207,169           7,442,172           388,111           550,096           1,308,602           209,052,477           1,457,147           304,487           3,137,949           920,282           2,704,352	% of Net Assets 23.7
INDUSTRIALS (cont'd)           JPY         75,704         TODA CORP.         590,956           JPY         4,629         Toyo Tanso Co., Ltd.         178,959           JPY         95,774         Toyota Tsusho Corp.         6,174,210           JPY         13,763         Transcosmos Inc.         420,700           JPY         14,540         Tsubakimoto Chain Co.         483,762           JPY         23,754         YASKAWA Electric Corp.         1,250,568           CONSUMER DISCRETIONARY           Tronsumer DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         22,271         Asics Corp.         3,022,178           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	660,485 207,169 7,442,172 388,111 550,096 1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	
JPY         75,704         TODA CORP.         590,956           JPY         4,629         Toyo Tanso Co., Ltd.         178,959           JPY         95,774         Toyota Tsusho Corp.         6,174,210           JPY         13,763         Transcosmos Inc.         420,700           JPY         14,540         Tsubakimoto Chain Co.         483,762           JPY         23,754         YASKAWA Electric Corp.         1,250,568           CONSUMER DISCRETIONARY           Tronsumer DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,887,568           JPY         22,271         Asics Corp.         808,807           JPY         22,271         Asics Corp.         3,022,178           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	207,169 7,442,172 388,111 550,096 1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
JPY         4,629         Toyo Tanso Co., Ltd.         178,959           JPY         95,774         Toyota Tsusho Corp.         6,174,210           JPY         13,763         Transcosmos Inc.         420,700           JPY         14,540         Tsubakimoto Chain Co.         483,762           JPY         23,754         YASKAWA Electric Corp.         1,250,568           I86,130,856           CONSUMER DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	207,169 7,442,172 388,111 550,096 1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
JPY         95,774         Toyota Tsusho Corp.         6,174,210           JPY         13,763         Transcosmos Inc.         420,700           JPY         14,540         Tsubakimoto Chain Co.         483,762           JPY         23,754         YASKAWA Electric Corp.         1,250,568           CONSUMER DISCRETIONARY         186,130,856           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	7,442,172 388,111 550,096 1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
JPY         13,763         Transcosmos Inc.         420,700           JPY         14,540         Tsubakimoto Chain Co.         483,762           JPY         23,754         YASKAWA Electric Corp.         1,250,568           I86,130,856           CONSUMER DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807         3,022,178           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584         13,019,584	388,111 550,096 1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
JPY         14,540         Tsubakimoto Chain Co.         483,762           JPY         23,754         YASKAWA Electric Corp.         1,250,568           I86,130,856           CONSUMER DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	550,096 1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
JPY         23,754         YASKAWA Electric Corp.         1,250,568           186,130,856           CONSUMER DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	1,308,602 209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
186,130,856           CONSUMER DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	209,052,477 1,457,147 304,487 3,137,949 920,282	23.7
CONSUMER DISCRETIONARY           JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	1,457,147 304,487 3,137,949 920,282	23.1
JPY         63,202         ABC-Mart Inc.         1,472,183           JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	304,487 3,137,949 920,282	
JPY         27,659         AISAN INDUSTRY CO., LTD.         320,941           JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	304,487 3,137,949 920,282	
JPY         68,011         Aisin Corp.         2,897,568           JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	3,137,949 920,282	
JPY         22,271         Asics Corp.         808,807           JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584	920,282	
JPY         102,296         Bandai Namco Holdings Inc.         3,022,178           JPY         244,698         Bridgestone Corp.         13,019,584		
JPY 244,698 Bridgestone Corp. 13,019,584	2//01/002	
	13,365,919	
04.007 GASIO GOUDULEI GO TIO 970.04	739,217	
JPY 38,501 Daikyonishikawa Corp. 273,289	246,311	
JPY 703,130 DENSO Corp. 14,455,697	13,988,099	
JPY 5,524 DESCENTE LTD. 203,136	192,199	
JPY 20,349 Eagle Industry Co., Ltd. 297,737	304,522	
JPY 16,161 Exedy Corp. 311,019	392,097	
JPY 17,906 Fast Retailing Co., Ltd. 5,616,959	5,860,006	
JPY 11,184 Fujitsu General Ltd. 269,167	242,475	
JPY 13,801 G-TEKT Corp. 215,971	221,505	
JPY 1,089,598 Honda Motor Co., Ltd. 13,727,771	14,940,180	
JPY 265,162 Isuzu Motors Ltd. 4,227,024	4,503,837	
JPY 101,066 JTEKT Corp. 1,157,448	1,128,192	
JPY 36,281 JVCKENWOOD Corp. 144,210	251,451	
JPY 28,787 Koito Manufacturing Co., Ltd. 608,644	591,672	
JPY 14,804 KYB Corp. 568,303	679,162	
JPY 205,504 Mazda Motor Corp. 2,550,537	2,928,318	
JPY 215,518 Mitsubishi Motors Corp. 964,740	905,077	
JPY 19,060 MORITO CO., LTD. 168,627	229,077	
JPY 99,565 NGK Spark Plug Co., Ltd. 2,599,967	3,118,727	
JPY 57,469 NHK Spring Co., Ltd. 544,368	643,403	
JPY 20,124 NIFCO INC. 744,730	686,068	
JPY 84,822 Nikon Corp. 1,195,363	1,107,515	
JPY 513,845 Nissan Motor Co., Ltd. 2,670,612	2,663,509	
JPY 18,097 PACIFIC INDUSTRIAL CO., LTD. 227,323	217,672	
JPY 379,626 Panasonic Holdings Corp. 5,271,524	4,958,524	
JPY 50,930 PRESS KOGYO Co., Ltd. 283,943	271,521	
JPY 22,619 Rinnai Corp. 730,467	691,371	
JPY 8,093 Roland Corp. 311,431	333,435	
JPY 37,523 Ryohin Keikaku Co., Ltd. 667,440	828,082	
JPY 6,343 Sanrio Co., Ltd. 337,320	348,782	
JPY 67,272 Sega Sammy Holdings Inc. 1,465,734	1,240,786	
JPY 10,789 Seiko Corp. 229,946	271,853	
JPY 14,935 Seiren Co., Ltd. 315,298	346,288	
JPY 145,326 Sekisui Chemical Co., Ltd. 2,863,678	2,762,673	
JPY 8,159 Shimano Inc. 1,906,074	1,666,271	
JPY 17,019 SHOEI CO., LTD. 322,546	292,892	
JPY 54,494 Sony Group Corp. 6,645,184	6,834,914	
JPY 229,571 Subaru Corp. 5,565,927	5,552,660	
JPY 172,092 Sumitomo Electric Industries Ltd. 2,918,877	2,890,025	
JPY 50,810 Sumitomo Forestry Co., Ltd. 1,406,364	1,997,396	
JPY 21,863 Sumitomo Riko Co., Ltd. 151,102	215,938	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
JPY		Sumitomo Rubber Industries Ltd.	677,554	708,065	
JPY		Suzuki Motor Corp.	2,999,897	3,352,174	
JPY		TACHI-S CO., LTD.	265,990	365,666	
JPY		Tamron Co., Ltd.	275,421	401,053	
JPY		TOKAI RIKA CO., LTD.	524,511	580,467	
JPY		Tomy Co., Ltd.	242,996	351,967	
JPY		Topre Corp.	152,103	216,543	
JPY		Toyo Tire & Rubber Co., Ltd.	1,051,470	1,248,621	
JPY		Toyoda Gosei Co., Ltd.	747,541	710,711	
JPY		Toyota Boshoku Corp.	1,234,050	1,143,440	
JPY		Toyota Motor Corp.	35,605,881	42,079,782	
JPY		Universal Entertainment Corp.	230,581	257,737	
JPY		Wacoal Corp.	314,017	381,729	
JPY		Yamaha Motor Co., Ltd.	3,101,343	3,190,498	
JPY		Yokohama Rubber Co., Ltd. (The)	720,765	854,965	
JPY		ZENSHO Holdings Co., Ltd.	346,107	329,862	
JPY	13,709	Zojirushi Corp.	198,109	191,179	
			156,285,135	166,538,297	18.9
		FINANCIALS			
JPY	184,480	Dai-ichi Life Holdings Inc.	4,617,823	5,162,576	
JPY	3,637,454	Mitsubishi UFJ Financial Group Inc.	31,593,495	41,217,011	
JPY	924,721	Mizuho Financial Group Inc.	18,341,248	20,865,731	
JPY	149,064	MS&AD Insurance Group Holdings Inc.	6,530,066	7,732,291	
JPY	787,728	Nomura Holdings Inc.	3,872,525	4,698,381	
JPY	90,283	SBI Holdings Inc.	2,496,117	2,678,519	
JPY	105,273	Sompo Holdings Inc.	5,921,882	6,790,001	
JPY	20,624	SPARX Group Co., Ltd.	277,282	310,952	
JPY	317,346	Sumitomo Mitsui Financial Group Inc.	16,681,847	20,421,001	
JPY	198,797	Sumitomo Mitsui Trust Holdings Inc.	4,932,526	5,031,450	
JPY	455,579	Tokio Marine Holdings Inc.	12,248,569	15,037,337	
			107,513,380	129,945,250	14.7
		MATERIALS			
JPY	22,775	ADEKA Corp.	545,269	611,358	
JPY		Aica Kogyo Co., Ltd.	777,123	740,121	
JPY		Asahi Holdings Inc.	589,663	528,715	
JPY		Asahi Kasei Corp.	3,853,539	3,560,346	
JPY		ASAHI YUKIZAI CORP.	160,108	198,701	
JPY		C. Uyemura & Co., Ltd.	324,160	483,193	
JPY		Chugoku Marine Paints Ltd.	326,870	390,710	
JPY		Daicel Corp.	699,197	835,508	
JPY		Daido Steel Co., Ltd.	953,489	1,303,241	
JPY		DAIKI Aluminium Industry Co., Ltd.	241,567	239,771	
JPY		Denka Co., Ltd.	697,924	503,209	
JPY		DIC Corp.	640,784	623,608	
JPY		DOWA HOLDINGS CO., LTD.	486,154	512,904	
JPY		Fujimi Inc.	341,282	425,315	
JPY		FUSO CHEMICAL CO., LTD.	168,240	189,701	
JPY		Hokuetsu Corp.	242,811	303,170	
JPY		JFE Holdings Inc.	3,169,777	3,335,967	
JPY		Kaneka Corp.	591,923	495,205	
JPY		Kansai Paint Co., Ltd.	844,388	847,549	
JPY		KH Neochem Co., Ltd.	242,552	247,493	
JPY		Kobe Steel Ltd.	1,579,537	2,816,431	
JPY		KROSAKI HARIMA Corp.	338,043	403,205	
JPY	39,739	KUMIAI CHEMICAL INDUSTRY Co., Ltd.	372,109	299,948	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
101/	100.050	MATERIALS (cont'd)	1 000 500	4 070 040	
JPY		Kuraray Co., Ltd.	1,288,563	1,372,643	
JPY		KUREHA Corp.	363,141	362,679	
JPY		KYOEI STEEL LTD.	437,796	440,180	
JPY JPY		Lintec Corp. Mitauhiahi Chamiaal Haldinga Corp.	489,256	535,589	
		Mitsubishi Chemical Holdings Corp.	4,608,700	4,533,647	
JPY		Mitsubishi Gas Chemical Co., Inc. Mitsubishi Matariala Corp	1,339,710	1,298,559	
JPY		Mitsubishi Materials Corp. Mitsui Chemicals Inc.	689,470 1 711 952	666,492 1,867,843	
JPY			1,711,853		
JPY		Mitsui Mining & Smelting Co., Ltd.	731,436	889,248	
JPY		Moriroku Holdings Co., Ltd.	240,847	280,759	
JPY		Nippon Kayaku Co., Ltd.	561,464	586,467	
JPY		NIPPON PAINT HOLDINGS CO., LTD.	1,819,017	2,060,226	
JPY		NIPPON PILLAR PACKING CO., LTD.	380,823	424,139	
JPY		Nippon Sanso Holdings Corp.	818,697	1,099,604	
JPY		Nippon Shokubai Co., Ltd.	536,137	505,096	
JPY		Nippon Soda Co., Ltd.	461,580	532,962	
JPY		Nippon Steel Corp.	12,970,858	15,067,040	
JPY		Nippon Yakin Kogyo Co., Ltd.	378,245	408,623	
JPY		Nissan Chemical Corp.	1,572,719	1,323,348	
JPY		Nitto Denko Corp.	3,489,048	3,771,860	
JPY		NOF Corp.	971,181	1,054,146	
JPY		Oji Holdings Corp.	1,077,694	919,296	
JPY		Rengo Co., Ltd.	405,843	420,763	
JPY		Riken Technos Corp.	274,580	270,576	
JPY		Sanyo Chemical Industries Ltd.	310,830	332,569	
JPY		Sanyo Special Steel Co., Ltd.	301,550	327,958	
JPY		SHINAGAWA REFRACTORIES CO., LTD.	301,195	342,541	
JPY		Shin-Etsu Chemicals Co., Ltd.	19,422,999	25,865,880	
JPY		Shin-Etsu Polymer Co., Ltd.	245,031	302,206	
JPY		Showa Denko K.K.	844,321	887,051	
JPY		Sumitomo Bakelite Co., Ltd.	555,746	721,353	
JPY		Sumitomo Seika Chemicals Co., Ltd.	239,856	251,935	
JPY		T. HASEGAWA CO., LTD.	221,691	217,956	
JPY		Taiheiyo Cement Corp.	612,976	648,871	
JPY		Taiyo Ink Manufacturing Co.	415,425	461,293	
JPY		Teijin Ltd.	493,141	398,238	
JPY		Tokai Carbon Co., Ltd.	590,850	443,717	
JPY		Tokuyama Corp.	344,647	376,061	
JPY		TOKYO OHKA KOGYO CO., Ltd.	415,396	494,409	
JPY		TOPY INDUSTRIES LTD.	297,997	302,299	
JPY		Toray Industries Inc.	2,055,602	1,887,981	
JPY		Tosoh Corp.	1,679,871	1,631,651	
JPY		TOYO INK MFG. CO., LTD. Toyo Seikan Group Holdings Ltd.	352,186	411,305	
JPY			817,764	971,473	
JPY		Toyobo Co., Ltd.	301,613	317,269	
JPY		UACJ Corp.	354,643	526,386	
JPY		UBE Corp.	725,065	684,688	
JPY		VALQUA LTD.	334,302	374,350	
JPY	47,567	Zeon Corp.	666,504	583,040	
		INFORMATION TECHNOLOGY	88,706,368	100,349,634	11.4
JPY	41 938	Advantest Corp.	1,341,369	1,881,625	
JPY		Ai Holdings Corp.	332,897	328,044	
JPY		Alps Alpine Co., Ltd.	600,293	587,073	
JPY		Amano Corp.	833,425	916,174	
	20,010	/ mano oorp.	000,420	510,174	

Unity         Average Cat         First Value         % of Average Cat           UPY         40.38         Antina Lon,         531.33           UPY         10.28         CALMAN ELECTRONICS INC.         10.23         50.338           UPY         10.28         CALMAN ELECTRONICS INC.         10.23         50.338           UPY         10.28         CALMAN ELECTRONICS INC.         10.23         50.338           UPY         0.20         Datoma for, Lot.         10.255.07         2.32.35           UPY         0.010         Datoma for, Lot.         10.255.07         2.32.35           UPY         0.010         Datoma for, Lot.         10.255.07         2.32.35           UPY         0.020         Datoma for, Lot.         10.252.37         2.32.35           UPY         0.020         Descinic for, Lot.         3.84.02         1.33.87           UPY         0.28         Fighther Induings Cor, Lot.         3.84.002         1.95.11           UPY         0.28         Fighther Induings Cor, Lot.         3.84.002         1.95.11           UPY         0.28         Fighther Induings Cor, Lot.         1.95.24         1.95.24           UPY         1.28         Hingines Electric for, Lot.         1.95.24		Number of				
INFORMATION TECHNOLOGY (contri)         55:977         57:136           JPY         18,05         Arbits Corp.         663,771         699,400           JPY         17,25         CANNO ELECTRONICS INC.         938,393         528,885           JPY         73,300         Charles Watch Co., Ltd.         128,171         537,171           JPY         5,012         Ditron function, Ltd.         128,173         128,173           JPY         13,124         Disco Corp.         1,28,173         3,471,483           JPY         13,125         Disco Corp.         1,28,217         3,471,483           JPY         13,250         Disco Corp.         1,28,217         3,471,483           JPY         13,250         Disco Corp.         1,28,237         3,471,483           JPY         13,250         English Midings Corp.         2,38,233         14,336           JPY         14,325         English Midings Corp.         3,384,330         13,55,754           JPY         15,326         Haran antice Photonics K.         101,743         389,801         40,003           JPY         14,326         Haran antice Photonics K.         101,743         389,754           JPY         14,326         Haran antice Photonics K. </th <th>-</th> <th>Units/Shares</th> <th></th> <th>Average Cost</th> <th>Fair Value</th> <th>% of</th>	-	Units/Shares		Average Cost	Fair Value	% of
JPY         40.98         Ansis Corp.         59.97         57.136           JPY         17.25         CAMON ELECTRONICS NC.         308.39         32.886           JPY         37.25         CAMON ELECTRONICS NC.         308.39         32.836           JPY         60.25         Darson Co., Ltd.         52.337         175.30           JPY         60.25         Darson Co., Ltd.         52.837         37.371           JPY         60.25         Darson Co., Ltd.         52.833         44.326           JPY         10.30         Fortest Corp.         32.862.07         32.852.07           JPY         10.30         Fortest Corp.         32.862.08         32.44.382           JPY         13.20         Fortest Corp.         32.862.08         32.44.382           JPY         13.65         Falsing Entric Holdings Corp.         32.862.08         32.44.382           JPY         13.65         Falsing Entric Holdings Corp.         32.862.08         32.44.382           JPY         13.65         Halan Corp.         13.15         37.316           JPY         13.65         Halan Corp.         13.93.93         17.316           JPY         13.65         Halan Corp.         13.93.93         <	Currency	or Par Value	•	(\$)	(\$)	Net Assets
JPY         15.05         Abdit Org.         93.29         600           JPY         73.20         Cannon Inc.         10.83.29         11.265.172           JPY         73.20         Cannon Inc.         10.83.29         11.265.172           JPY         73.00         Cannon Inc.         13.27         13.27           JPY         9.01         Descript Org.         13.28         13.27           JPY         9.02         Descript Org.         28.24         32.245           JPY         13.02         Descript Org.         28.24         32.245           JPY         13.02         Firster Corp.         23.25         32.245           JPY         13.05         Firster Corp.         33.24.05         32.44.12           JPY         14.35         Hirster Corp.         33.24.05         32.24.05           JPY         14.35         Hirster Corp.         33.24.05         32.24.05           JPY         14.35         Harrian Electric Molding Corp.         35.85.00         37.45.18           JPY         14.36         Harrian Electric Molding Corp.         35.85.00         37.55.16           JPY         14.36         Harrian Electric Molding Corp.         35.85.10         35.85.10	IDV	40.000		EE0 077	E01 000	
JPY17.26CAMON ELECTRONICS INC.108.830213.28.172JPY0.27.80Citam Mucin Co., Ltd.12.82.17211.28.172JPY0.51.2Datron Co., Ltd.14.81.4311.28.172JPY0.51.2Datron Co., Ltd.14.81.43115.50.31JPY0.51.2Disca Corp.28.25.7732.87.17JPY10.27Disca Corp.32.82.8732.85.13JPY10.30Fortuce Corp.32.82.8732.85.13JPY13.30Fortuce Corp.33.68.2037.44.82JPY14.84Figlian Indiangs Corp.36.86.2037.44.82JPY14.84Figlian Indiangs Corp.36.86.2037.44.82JPY14.84Figlian Indiangs Corp.13.83.0011.85.14JPY15.82Hadrin Co., Ltd.13.83.0011.85.14JPY15.82Hadrin Co., Ltd.13.83.0011.85.14JPY14.84Kong Lice Tranoutes K.K.13.14.3111.85.14JPY14.94Hindian Lice Tranoutes K.K.13.14.3111.85.14JPY14.95Hindian Lice Tranoutes K.K.13.81.3511.85.14JPY14.94Hindian Lice Tranoutes K.K.13.81.3511.85.14JPY14.94Hindian Lice Tranoutes K.K.13.82.8411.85.14JPY14.95Hindian Lice Tranoutes K.K.13.81.8511.85.14JPY14.94Hindian Lice Tranoutes K.K.13.83.8411.85.14JPY14.95Hindian Lice Tranoutes K.K.						
JPY         132,0716         Lander Machael         158,3022         17,158,302           JPY         6,102         Deriver Machael         154,414         157,503           JPY         0,102         Deriver Machael         154,227         352,877           JPY         0,102         Deriver Corp.         388,383         141,436           JPY         10,307         DEPREC Corp.         233,236         343,436           JPY         10,307         DEPREC Corp.         338,400         35,845,100           JPY         10,307         DEPREC Corp.         338,400         35,845,100           JPY         14,316         Hajima Eductri Childings Co.1,10.         35,845,100         35,845,100           JPY         15,316         Hammastur Photomics K.K         10,17,33         308,082         11,155,774           JPY         15,316         Hammastur Photomics K.K         10,39,732         1,155,774           JPY         14,436         Hajis Co.1,10.         1,39,802         1,155,774           JPY         14,436         Hajis Co.1,10.         1,39,802         1,155,774           JPY         14,445         Hajis Co.1,10.         1,39,802         1,155,774           JPY         14,456						
JPY77.80Clear Wach Co., Lud.148,143157.503JPY0.810Destro Corp., Lud.148,143157.503JPY0.821Destro Corp.1.85.2873.47.194JPY0.522Destro Corp.228.513240652JPY0.525ESPEC Corp.228.513240652JPY47.26Further Corp.3.66.2063.744.806JPY47.26Further Corp.3.66.2063.744.806JPY47.26Further Corp.3.66.2063.744.806JPY47.26Hejavan Electri Holdings Corp.3.66.2063.744.806JPY4.814Fujtue Lud.1.85.95.333.716.106JPY1.524Heaton Co., Lud.1.87.95.3031.55.754JPY1.524Heaton Co., Lud.1.97.95.3231.54.50.80JPY1.524Heaton Co., Lud.1.97.95.3231.54.50.80JPY4.55Heaton Co., Lud.1.97.95.3231.54.50.80JPY1.244Japan Aviation Electronics Industry Lud.1.97.95.321.55.74JPY1.244Kapa Corp.2.21.533.87.81JPY1.244Kapa Corp.2.21.533.87.81JPY1.244Kapa Corp.2.87.843.87.81JPY1.244Kapa Corp.2.87.833.87.81JPY1.244Kapa Corp.2.87.833.87.81JPY1.244Kapa Corp.2.87.833.87.81JPY2.810Marcin Electronics Koldings Inc.3.82.						
JPY6.012Data Data Data Data Data Data Data Data						
JPY9.149.0502,9753.47,984JPY10.5021.552,7853.47,984JPY10.5021.552,7853.47,984JPY10.2015.552,0023.244,985JPY13.200Fortoce Corp.3.065,2033.244,982JPY41.206Fullim Indicing Corp.3.065,2033.244,982JPY41.264Fullim Indicing Corp.3.065,2033.244,982JPY41.854Hegiware Electric Holdings Co., Ltd.188,5402.124,581JPY45.261Hennimater Metric Co., Ltd.1.011,1243.036,202JPY15.281Hennimater Metric Co., Ltd.1.017,9533.674,393JPY1.585Horiba Ltd.1.017,9533.674,394JPY4.081Hirso Electric Co., Ltd.1.017,3533.674,394JPY4.081Hirso Electric Co., Ltd.1.017,3533.674,394JPY4.081Hirso Electric Co., Ltd.1.017,3533.674,394JPY1.244Kapa Cerp.1.011,1244.038,413JPY1.244Kapa Cerp.1.011,1244.038,413JPY1.244Kapa Cerp.2.255,351.013,749JPY1.244Kapa Cerp.2.255,351.013,749JPY1.244Kapa Cerp.2.255,351.013,749JPY1.244Kapa Cerp.2.255,351.013,749JPY2.243MAUDU Corp.2.255,361.033,745JPY2.243MAUDU Corp.2.254,351.035,75 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
JPY         1622 DF Generates Corp.         38.87.343           JPY         10.907         SPFC Corp.         327.33         244.652           JPY         10.907         SPFC Corp.         327.851         244.652           JPY         14.265         Fillim Holdings Corp.         328.651         33.44.362           JPY         14.255         Fillim Holdings Co., Ltd.         358.6206         3.74.432           JPY         14.516         Hamanstaus Photonics K.K.         138.540         201.575.16           JPY         15.516         Hamanstaus Photonics K.K.         138.923         1.155.380           JPY         15.916         Hamanstaus Photonics K.K.         139.923         1.153.800           JPY         14.955         Holdin Co., Ltd.         369.045         369.045           JPY         14.955         Ltd.         369.045         357.16           JPY         14.960         Ltd.K.A.E.ECTRONICS CO., LTD.         198.784         377.30           JPY         12.464         Kasterne Corp.         225.553         187.33           JPY         12.464         Macrica rip. Electronice Holdings Inc.         350.468         344.35           JPY         12.464         Macrica rip. Electronice Holdings Inc.						
JPY         25/70         58956         344.328           JPY         13,80         France Corp.         387.39         327.293         327.295           JPY         14.44         Figlism Hodings Corp.         368.60         3,844.400         3,844.400           JPY         16.41         Figlism Hodings Corp.         368.60         3,844.400         3,844.400           JPY         16.52         Hubar Co., Ltd.         368.00         3,854.100           JPY         15.51         Human Electric Co., Ltd.         1,952.003         1,55,754           JPY         1,743         Hirase Electric Co., Ltd.         368.031         450.043           JPY         1,843         Storo Ltd.         368.031         450.043           JPY         1,843         Storo Ltd.         368.031         450.043           JPY         1,843         Storo Ltd.         368.0431         470.436           JPY         1,843         Storo Ltd.         368.0431         470.436           JPY         1,844         Kale Corp.         481.032         488.37.43           JPY         1,843         Storo Ltd.         378.33         377.58           JPY         1,844         Kale Corp.         1150						
JPY         10,807         SPEC Corp.         322,631         240,662           JPY         4226         Firitine Corp.         3264,206         3,744,982           JPY         4414         Firitise Corp.         3666,206         3,744,982           JPY         4451         Hagiwara Electric Holdings Co., Ltd.         188,840         211,851           JPY         15,28         Hakuba Co., Ltd.         189,850         775,116           JPY         15,35         Hamanaza Michanics K.K.         10,17,323         1,51,574           JPY         1,355         Horins Electric Co., Ltd.         199,323         1,51,3060           JPY         1,537         Horins Electric Co., Ltd.         199,323         1,51,3060           JPY         1,537         Horins Electric Co., Ltd.         199,323         1,51,3060           JPY         1,534         KAGACOCO, LTD.         199,324         1,53,744           JPY         1,844         KAGA Electronon.         243,832         1,53,744           JPY         1,844         KAGA Electronon.         243,832         1,53,744           JPY         1,844         KAGA Electronon.         243,833         1,53,744           JPY         1,844         KAGA Elec						
JPY         13205         Function Holdings Corp.         337 289         329,851           JPY         18,414         Function Holdings Corp.         3364,103         3364,103           JPY         15,321         Hausto Co., Ltd.         3364,103         3364,103           JPY         15,321         Hausto Co., Ltd.         595,583         775,115           JPY         15,321         Hausto Co., Ltd.         107,5223         1,563,580           JPY         14,455         Horina Photonics K.         1,07,523         1,563,580           JPY         14,455         Horina Electric Co., Ltd.         1,07,523         1,563,580           JPY         14,365         Horina Electric Co., Ltd.         366,163         450,413           JPY         1,150         LECTRONICS CO., LTD.         153,141         122,440           JPY         1,144         Kade Electronics Indians Inc.         530,201         333,34           JPY         1,344         Lease Corp.         251,813         137,34           JPY         2,343         Macrica Fuji Electronics Indians Inc.         330,201         333,34           JPY         3,345         Corp.         252,138         24,857           JPY         3,345						
JPY         19,244 Fujitou Holdings Corp.         3,86,200         3,744,882           JPY         4,651 Hagiware Electric Holdings Co., Ltd.         388,400         211,851           JPY         15,238 Hamamstas Photonics K.K.         1,917,40         80,802           JPY         15,338 Hamamstas Photonics K.K.         1,953,933         1,155,354           JPY         1,346 Horisa Electric Co., Ltd.         1,953,933         1,453,954           JPY         4,540 Hinse Electric Co., Ltd.         398,901         440,043           JPY         4,540 Hinse Electric Co., LtD.         398,901         440,043           JPY         1,244 Kage Corp.         256,254         383,413           JPY         1,244 Kage Corp.         255,33         119,349           JPY         4,445 Kaserte Corp.         270,041         383,45           JPY         4,345 Macrice Tople Electronics Holdings Inc.         333,45         396,334           JPY         2,538 MARUBUN Corp.         270,041         383,45           JPY         7,582 MCCOrp.         117,696         266,291           JPY         7,583 MCRONICS JAPAN CO, LTD.         172,894         271,738           JPY         7,583 MCRONICS JAPAN CO, LTD.         172,894         2,171,891      <						
JPY         18,414         3,384,130         3,384,130           JPY         15,451         Haywar Blachtei Holdings Cu, Id.         595,583         775,116           JPY         15,261         Hawar Blachtei Holdings Cu, Id.         595,583         775,116           JPY         15,316         Hamaratus Photonics K.K.         1,017,453         655,033         1,55,744           JPY         14,455         Honba Ld.         1,073,523         1,55,744           JPY         4,4505         Honba Ld.         1,99,784         1,72,340           JPY         4,4505         Honba Ld.         1,99,784         1,72,340           JPY         1,154         KAGA ELECTRONICS CO, LTD.         541,315         679,070           JPY         1,124         KAGA ELECTRONICS CO, LTD.         513,1132         4582,274           JPY         1,244         Koance Corp.         275,683         187,388           JPY         1,345         Macrica Figi Electronics Holdings Inc.         302,01         383,343           JPY         2,345         MACLONICS JAPAN CO, LTD.         176,68         245,67           JPY         2,345         MACLONICS JAPAN CO, LTD.         176,68         244,57           JPY         2,345						
JPY       4,681       Hagiwam Electric Holdings Co., Ltd.       198,593       775,516         JPY       15,362       Hatuto Co., Ltd.       1383,283       11,57,54         JPY       17,40       Hirsae Electric Co., Ltd.       1383,283       11,55,754         JPY       61,67       Hirsae Electric Co., Ltd.       398,981       450,003         JPY       61,87       Hirsae Electric Co., Ltd.       398,981       450,003         JPY       12,08       Jepan Avaiania Electronics Industry Ltd.       382,891       452,000         JPY       12,08       Jepan Avaiania Electronics Industry Ltd.       382,891       452,000         JPY       12,08       Kayence Corp.       218,503       187,268       187,268         JPY       4,81       Kayence Corp.       225,583       187,268       187,268         JPY       4,82       Macrico Enging Electronics Holdings Inc.       520,201       383,345         JPY       2,83       MACLEND Korp.       225,883       187,268         JPY       2,83       MAGUELS JAPAN Corp.       175,864       240,374         JPY       2,83       MACLEND Korp.       225,883       246,873         JPY       3,23       Minisu Hingh-tec. Inc.       2						
JPY         15.22         Hainn Co., Lti.         595.533         77.16           JPY         17.40         Harass Eventrice Co., Lti.         1.359.203         1.154.380           JPY         14.96         Horiab Lti.         1.379.203         1.154.380           JPY         4.99         Hisos Electrice Co., Lti.         1.379.203         1.154.380           JPY         4.99         Hisos Electrice Co., Lti.         1.979.233         1.543.800           JPY         4.99         Hisos Electrice Industry Lti.         368.801         368.801         368.801           JPY         1.84         Kapreene Corp.         451.315         679.070           JPY         1.24         Kapreene Corp.         225.583         187.388           JPY         1.24         Kapree Corp.         1.53.1419         383.34           JPY         1.24         Kaser Corp.         220.041         383.34           JPY         2.383         MALCON LTD.         11.686         246.57           JPY         2.383         MALCON LTD.         11.686         246.57           JPY         2.383         MALCON LTD.         11.686         246.57           JPY         3.394         2.382.34         2.37.38 </td <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td>			•			
JPY15.316Hamanatsu Photonics K.K.1.011.743838.082JPY77.40Hixoss Electrico Co, Ltd.1.359.0331.155.754JPY6.157Ibiden Co., Ltd.338.031450.033JPY6.167Jibiden Co., Ltd.338.031450.033JPY12,08Japan Avaiton Electronics Industry Ltd.286.244365.707JPY11,244KAGA ELETRONICS CO., LTD.49.11.0274.95.070JPY13,44KAGA ELETRONICS CO., LTD.49.11.0274.95.070JPY13,44KAGA ELETRONICS CO., LTD.255.83187.368JPY13,45Issertec Corp.1.15.90,491.53.14.91JPY13,46Issertec Corp.1.59.049363.034JPY13,46Issertec Corp.270.041383.74JPY23,88MALOU Co., Ltd.243.868244.507JPY7.352MIGRONICS JAPAN CO., LTD.17.868260.259JPY3.28Missui High-tec Inc.22.12823.164JPY23,08MALOU Co., Ltd.7.258.4827.309.216JPY24,08Viscui figle.co., Ltd.12.728,942.17.399.16JPY24,09Missui High-tec Inc.22.37.631197.357JPY24,09Missui Kigh-tec Inc.23.7631197.357JPY24,02Missui Kigh-tec Inc.23.7631197.357JPY25,07Missui Kigh-tec Inc.23.7631197.357JPY14,25Nische Alinga Corp.1.41.003<						
JPY       7,49       Hisas Electric Co., Ltd.       1,55,78         JPY       14,965       Honiba Ltd.       1,079,923       1,543,880         JPY       4,800       HISO ELECTRONICS CO., LTD.       396,900       480,043         JPY       12,848       Japan Aviation Electronics Industry Ltd.       286,224       363,313         JPY       11,844       KAGA ELECTRONICS CO., LTD.       541,315       679,070         JPY       12,841       Kaore Corp.       255,833       187,388         JPY       4,451       Esertre Corp.       253,021       363,334         JPY       13,461       Macine Fuji Electronics Holdings Inc.       530,201       363,334         JPY       13,461       Macine Fuji Electronics Holdings Inc.       530,201       363,334         JPY       13,451       Macine Fuji Electronics Holdings Inc.       530,201       363,334         JPY       13,481       Matrice Fuji Electronics Holdings Inc.       178,948       244,957         JPY       13,481       Macine Fuji Electronics Holdings Inc.       178,948       244,957         JPY       7,382       MICRONICS JAPAN CO., LTO.       178,948       244,957         JPY       2,783       MICRONICS JAPAN CO., LTO.       178,948 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
JPY14,865Horika Ltd10,79,3231,543,800JPY6,157Hide Co., Ltd.368,801450,043JPY12,048Japan Aviation Electronics Industry Ltd.264,254363,413JPY12,048Japan Aviation Electronics Industry Ltd.264,254363,413JPY12,044Kaok Corp.4,911,0274,982,724JPY4,241Koo Corp.225,553167,368JPY4,361Lasortec Corp.270,041383,745JPY4,364McDiros Fulf Electronics Holdings Inc.270,041383,745JPY2,3843MCJ Corp.270,041383,745JPY2,3843MCJ Corp.270,041383,745JPY2,3843MCJ Corp.17,758,9427,305,216JPY3,259Misui High-tec Inc.225,218223,184JPY3,259Misui High-tec Inc.223,173393,716JPY2,768Niedo Corp.17,258,4527,305,216JPY2,768Niedo Corp.17,258,4527,305,216JPY2,768Niedo Corp.1,278,454340,846JPY13,226Reser Holdings Corp.1,278,454340,846JPY13,226Reser Holdings Corp.321,959342,226JPY13,226Niedo Corp.1,278,454340,846JPY13,226Niedo Corp.321,959342,26JPY13,226Niedo Corp.1,356,316244,837JPY14,237Niedo Corp. <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
JPY6.157Ibiden Co., Ltd.368,801450,043JPY4.380BIISO ELECTRONICS CO., LTD.398,764172,340JPY12,44KAGA ELECTRONICS CO., LTD.364,1315679,070JPY13,44KAGA ELECTRONICS CO., LTD.451,1315679,070JPY12,44Kagene Corp.425,1326187,368JPY12,44Kagene Corp.1158,049153,1419JPY13,48Macrica Fuji Electronics Holdings Inc.550,201956,334JPY25,38MARUBUN Corp.270,041383,745JPY25,38MARUBUN Corp.270,041383,745JPY7,582MICRONICS JAPAN CO., LTD.117,856280,259JPY7,582MICRONICS JAPAN CO., LTD.117,856280,259JPY2530MARUBUN Corp.272,05427,173,89JPY2530MICC Corp.172,8542,171,369JPY2530MICC Corp.172,8542,171,89JPY2530None Corp.127,84712,464,94JPY1320Restar Holdings Corp.305,144348,346JPY1320Restar Holdings Corp.137,357141,003JPY1320Restar Holdings Corp.305,148348,246JPY1320Restar Holdings Corp.321,599348,226JPY1320Restar Holdings Corp.132,649712,464,94JPY1320Sander Corp.132,649712,464,94JPY1328Rolad DG						
JPY4 980IRISO ELECTRONICS CO., LTD.198,784172,340JPY12,48Japan Aviation Electronics Industry Ltd.286,264363,413JPY11,44KAGA ELECTRONICS CO., LTD.44,131,57679,070JPY8,421Keyence Corp.225,583187,7368JPY12,44Kao Corp.1,159,0491,531,419JPY4,405Lasertec Corp.1,159,0491,531,419JPY13,461Macnica Fuji Electronics Holdings Inc.330,201986,334JPY23,83MGJ Co., Ltd.243,886244,637JPY23,83MGJ Co., Ltd.272,041333,745JPY7,328MIGNICS JAPAN CO., LTD.117,656260,259JPY23,101Murata Manufacturing Co., Ltd.7,258,4627,309,216JPY23,101Murata Annufacturing Co., Ltd.72,558,4727,309,216JPY30,42Nipon Electric Glass Co., Ltd.72,550851,668JPY13,26Restar Holdings Corp.1,326,4871,246,449JPY13,26Restar Holdings Corp.351,468348,266JPY12,259Gonto, Ltd.125,059348,226JPY13,26Restar Holdings Corp.1,256,4731,326,473JPY13,26Restar Holdings Corp.1,256,4741,326,474JPY13,26Sansin Electronices Co., Ltd.1,356,1741,326,174JPY13,26Sansin Electronices Co., Ltd.1,356,1741,342,884JPY						
JPY       12,048       Japan Aviation Electronics Industry Ltd.       286,284       383,413         JPY       11,844       KAGE ELECTRONICS CO., LTD.       541,315       678,070         JPY       12,841       Kogenee Corp.       215,583       187,386         JPY       12,841       Kogenee Corp.       270,041       383,443         JPY       13,461       Macnica Fuji Electronics Holdings Inc.       230,201       336,334         JPY       23,848       MCL Co., Ltd.       243,886       624,637         JPY       3,284       MCL Co., Ltd.       255,128       229,164         JPY       3,290       Mitsui High-tee Inc.       256,218       221,138         JPY       2,849       MCL Co., Ltd.       728,645       2,171,389         JPY       2,800       MCC Corp.       17,286,462       2,171,389         JPY       2,800       MCC Corp.       17,286,462       2,171,389         JPY       13,226       Nisch Printing Co., Ltd.       722,270       815,668         JPY       13,226       Nisch Printing Co., Ltd.       12,326,477       1,248,448         JPY       13,226       Nisch Printing Co., Ltd.       13,266,477       1,248,448         JPY						
JPY       11,84       KaCa ELECTRONICS CO.,LTD.       541,315       679,070         JPY       6,421       Kayence Corp.       4,911,027       4,892,724         JPY       6,405       Lasserice Corp.       15,9049       1,531,419         JPY       4,605       Lasserice Corp.       1,159,049       1,531,419         JPY       23,843       MCJ Corp.       270,041       333,745         JPY       23,843       MCJ Corp., Ltd.       244,886       244,637         JPY       3,289       MISU High-tee Inc.       252,128       223,164         JPY       3,289       MISU High-tee Inc.       252,128       223,164         JPY       27,0041       7,72,806       2,173,899         JPY       27,0041       7,72,807       851,668         JPY       27,0042       Nipon Electric Glass Co., Ltd.       223,723       2,173,891         JPY       28,087       Omron Corp.       1,417,003       1,606,215         JPY       2,082       Nicon Corp.       30,548       348,246         JPY       13,228       Restra Holdings Corp.       31,556,548       348,246         JPY       14,328       Nicon Corp.       1,556,518       348,246						
JPY       8.421       Keyence Corp.       4,911,027       4,892,724         JPY       12,941       Kos Corp.       225,583       187,368         JPY       13,401       Macnica Fuji Electronics Holdings Inc.       530,201       938,334         JPY       23,84       MARUBUN Corp.       240,486       244,637         JPY       23,84       MARUBUN Corp.       243,886       244,637         JPY       7,820       MICRONICS JAPAN CO, LTD.       117,696       260,259         JPY       7,323       Micro Inc.       252,128       223,164         JPY       23,20       Micro Inc.       7258,482       7,209,216         JPY       23,20       Micro Inc.       7258,482       7,209,216         JPY       23,20       Micro Inc.       7258,482       7,217,309         JPY       23,20       Micro Inc. Inc.       725,900       851,688         JPY       13,226       Ipy Inc. Inc. Inc.       223,733       197,357         JPY       13,226       Ipy Inc. Inc. Inc.       324,846       348,846         JPY       13,226       Ipy Inc. Inc. Inc.       321,599       348,226         JPY       13,226       Ipy Inc. Inc. Inc.       324,583 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
JPY       12,941       Koa Corp.       1159,049       1,159,049       1,31,419         JPY       13,461       Macnica Fuji Electronics Holdings Inc.       350,201       353,334         JPY       23,83       MARUBUN Corp.       270,041       383,745         JPY       23,83       MACRONICS JAPAN CO., LTO.       243,866       244,637         JPY       3,323       MISRUM Corp.       252,128       222,164         JPY       3,324       MICRONICS JAPAN CO., LTO.       7,258,482       7,308,216         JPY       3,323       MISUM Information Co., Ltd.       7,258,482       7,239,216         JPY       3,024       Nipone Electric Glass Co., Ltd.       7,258,482       7,308,216         JPY       30,42       Nipone Electric Glass Co., Ltd.       772,500       851,668         JPY       13,226       Restar Holdings Corp.       1,417,003       1,666,215         JPY       13,226       Restar Holdings Corp.       321,599       346,226         JPY       13,226       Restar Holdings Corp.       321,599       346,226         JPY       13,428       Rosan Co., Ltd.       1,550,468       388,303         JPY       13,428       Rosan Co., Ltd.       1,417,203       368,3						
JPY       4.05       Laserte Corp.       1,159,049       1,531,419         JPY       13,461       Macnica Fuji Electronics Holdings Inc.       500,201       385,334         JPY       25,88       MARUBUN Corp.       270,041       383,745         JPY       25,88       MARUBUN Corp.       270,041       383,745         JPY       25,88       AMRUBUN Corp.       270,041       383,745         JPY       3,282       Mitsui High-tec Inc.       252,122       229,164         JPY       27,030       Mitsui High-tec Inc.       272,054       7,309,216         JPY       27,030       Korp.       7,72,503       851,668         JPY       30,042       Nipon Electric Glass Co., Ltd.       772,500       851,668         JPY       13,025       Risch Corp.       1,317,371       1,506,215         JPY       13,025       Risch Corp.       30,5148       348,846         JPY       13,025       Risch Corp.       30,159       346,226         JPY       13,025       Risch Corp.       31,59       346,226         JPY       13,025       Risch Corp.       321,59       346,226         JPY       14,020       Risch Corp.       321,59						
JPY       13,461       Macnica Fuji Electronics Holdings Inc.       530,201       936,334         JPY       Z3,838       MARUBUN Corp.       270,041       383,745         JPY       Z3,838       MCL Co., Ltd.       243,886       244,857         JPY       J582       MICRONICS JAPAN CO., LTD.       117,696       260,259         JPY       3,329       Mitsui High-tec Inc.       222,128       229,164         JPY       251,101       Murata Manufacturing Co., Ltd.       772,500       851,668         JPY       30,042       Nipon Electric Glass Co., Ltd.       772,500       851,668         JPY       26,087       Omron Corp.       1417,003       1,606,215         JPY       14,325       Nissha Printing Co., Ltd.       323,767       1,246,849         JPY       14,325       Nissha Printing Co., Ltd.       325,167       1,442,844         JPY       14,325       Nissha Manufa Corp.       321,597       348,226         JPY       14,023       Riso Kagaku Corp.       313,856       358,300         JPY       14,023       Riso Kagaku Corp.       199,902       216,246         JPY       15,505       Rotact.       343,865       358,300         JPY			•			
JPY       25,88       MARUBUN Corp.       270,041       383,745         JPY       23,84       MCJ Co., Ltd.       243,886       244,637         JPY       3,329       Mitsui High-tec Inc.       252,128       229,164         JPY       23,329       Mitsui High-tec Inc.       7258,482       7,309,216         JPY       23,04       Nissia Finiting Co., Ltd.       772,500       851,668         JPY       30,042       Nipon Electric Glass Co., Ltd.       772,500       851,668         JPY       30,042       Nipon Electric Glass Co., Ltd.       772,500       851,668         JPY       13,226       Restar Holdings Corp.       141,70,03       1,662,15         JPY       13,226       Restar Holdings Corp.       305,148       348,246         JPY       13,226       Rotar Holdings Corp.       305,148       348,246         JPY       13,26       Rotar Corp.       121,599       342,226         JPY       14,20       Risk Agaku Corp.       321,599       342,226         JPY       15,56       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       15,85       Rohm Co., Ltd.       245,397       256,548         JPY       15,85       <						
JPY       23,843       MCJ Co., Ltd.       243,866       244,637         JPY       7,552       MICRONICS JAPAN CO., LTD.       117,696       260,259         JPY       3.329       Mitsui High-tee Inc.       252,128       223,164         JPY       261,101       Murata Manufacturing Co., Ltd.       7,258,482       7,309,216         JPY       3042       Nippon Electric Glass Co., Ltd.       77,250       851,668         JPY       3042       Nippon Electric Glass Co., Ltd.       223,763       197,357         JPY       14,325       Nissha Printing Co., Ltd.       1,326,497       1,268,448         JPY       13,28       Restar Holdings Corp.       30,1514       348,846         JPY       13,28       Restar Holdings Corp.       321,599       348,226         JPY       14,23       Riso Kagaku Corp.       321,599       348,226         JPY       15,876       Rohm Co., Ltd.       1,356,46       1,412,364         JPY       15,876       Rohm Co., Ltd.       1,356,916       2,468,03         JPY       13,557       RORZE CORP.       1,458,055       358,300         JPY       13,56       SIRE Holdings Co., Ltd.       1,356,916       2,638,033         J			, ,			
JPY       7,582       MICRONICS JAPAN CO, LTD.       117,696       260,259         JPY       3,329       Mitsui High-tee Inc.       252,128       229,164         JPY       261,101       Murata Manufacturing Co, Ltd.       728,842       7,309,216         JPY       27,803       NEC Corp.       1,728,945       2,171,369         JPY       30,042       Nipson Electrie Glass Co., Ltd.       727,500       851,668         JPY       43,057       Nisson Printing Co., Ltd.       23,763       197,357         JPY       26,067       Omron Corp.       1,417,003       1,606,215         JPY       13,226       Restar Holdings Corp.       305,148       348,846         JPY       13,226       Rish Corp.       321,599       348,226         JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       15,05       Robra Co, Ltd.       1,550,046       1,412,364         JPY       15,05       Robra Co, Ltd.       343,865       358,300         JPY       15,05       Robra Co, Ltd.       343,865       358,300         JPY       15,05       Robra Co, Ltd.       1365,916       2,638,03         JPY       3,425       SIRE			•			
JPY3,329Mitsui High-tec Inc.252,128229,164JPY261,010Murta Manufacturing Co., Ltd.7,258,4427,209,216JPY30,042Nippon Electric Glass Co., Ltd.772,500851,668JPY44,225Nissh Printing Co., Ltd.223,763197,357JPY26,067Omoro Corp.1,417,0031,606,215JPY13,226Restar Holdings Corp.305,148348,846JPY13,226Restar Holdings Corp.305,148348,846JPY14,023Rios Kagaku Corp.321,599348,226JPY14,023Rios Kagaku Corp.199,902216,246JPY58,876Rohm Co., Ltd.199,902216,246JPY58,876Rohm Co., Ltd.199,902216,246JPY14,525ROEZ CORP.145,5001412,384JPY13,055Sanshin Electronics Co., Ltd.1336,9162,538,033JPY13,055Sanshin Electronics Co., Ltd.1396,9162,568,043JPY13,055Sinkazu Corp.199,266199,010JPY34,485SHBAURA ELECTRONICS CO., LTD.192,366199,010JPY34,497Shinkazu Corp.129,266199,010JPY34,498Shinkazu Corp.129,266199,010JPY34,498Shinkazu Corp.129,266199,010JPY34,498Shinkazu Corp.129,266199,010JPY34,498Shinkazu Corp.129,266199,010 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
JPY       261,101       Murata Manufacturing Co., Ltd.       7,258,482       7,309,216         JPY       27,803       NEC Corp.       1,728,945       2,171,369         JPY       30,402       Nipson Electric Giass Co., Ltd.       223,763       197,357         JPY       26,087       Omron Corp.       1,417,003       1,606,215         JPY       13,226       Restar Holdings Corp.       305,148       348,846         JPY       13,228       Restar Holdings Corp.       31,517       348,226         JPY       13,228       Restar Holdings Corp.       31,518       348,286         JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       14,023       Robar Corp.       150,046       1,412,364         JPY       53,878       Rohar Corp.       199,902       216,246         JPY       53,878       Rohar Corp.       199,902       216,246         JPY       1,525       RORZE CORP.       1419,905       214,808         JPY       1,525       RORZE CORP.       145,905       214,808         JPY       3,054       Sinskaune Electronics Co., Ltd.       1396,916       2,638,033         JPY       3,648       Sinsha						
JPY       27,803       NEC Corp.       1,726,945       2,171,369         JPY       30,042       Nippon Electric Glass Co., Ltd.       772,500       851,668         JPY       14,325       Nissha Printing Co., Ltd.       223,763       197,357         JPY       26,067       Omron Corp.       1,147,003       1,606,215         JPY       13,226       Restar Holdings Corp.       305,148       348,846         JPY       123,092       Ricoh Corp.       305,148       348,846         JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       55,576       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       55,376       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       55,376       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       5,376       Rohm Co., Ltd.       263,979       265,048         JPY       1,525       RORZE CORP.       1,396,916       2,638,033         JPY       1,3059       Sanshin Electronics Co., Ltd.       1,396,916       2,638,033         JPY       3,058       Seniko Electro Industries Co., Ltd.       1,298,816       2,638,033         JPY       3,			-			
JPY       30,042       Nippon Electric Glass Co., Ltd.       772,500       851,668         JPY       14,325       Nissha Printing Co., Ltd.       223,763       197,357         JPY       26,087       Morron Corp.       1,417,003       1,606,215         JPY       13,208       Restar Holdings Corp.       305,148       348,846         JPY       14,023       Risch Kogaku Corp.       321,599       348,226         JPY       14,023       Risch Kogaku Corp.       321,599       348,226         JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       1,525       ROEZ CORP.       149,902       216,246         JPY       1,525       ROEZ CORP.       149,902       216,246         JPY       1,525       ROEZ CORP.       343,865       358,300         JPY       1,525       ROEZ CORP.       263,979       265,048         JPY       13,059       Sanshin Electronics Co., Ltd.       343,865       358,303         JPY       99,000       Seiko Epson Corp.       2,045,187       1,954,222         JPY       94,000       Seiko Epson Corp.       1,219,800       1,158,674         JPY       31,405       Shimazu Corp. <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td>			-			
JPY       14,325       Nissha Printing Co., Ltd.       223,763       197,357         JPY       26,087       Omron Corp.       1,417,003       1,606,215         JPY       13,226       Restar Holings Corp.       305,148       348,846         JPY       12,028       Ricoh Co., Ltd.       1,226,497       1,246,849         JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       6,343       Roland DG Corp.       1,550,046       1,412,364         JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       1,355       RORE CORP.       145,905       214,808         JPY       1,359       sanshin Electronics Co., Ltd.       263,979       265,048         JPY       2,364       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       9,000       Seiko Espon Corp.       2,045,187       1,945,422         JPY       3,649       Shibaura Mechatronics Corp.       182,827       231,119         JPY       3,649       Shibaura Mechatronics Corp.       129,266       1,90,101         JPY       3,7206 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
JPY         26,087         Omron Corp.         1,417,003         1,606,215           JPY         13,226         Restar Holdings Corp.         305,148         348,846           JPY         123,092         Ricoh Co., Ltd.         1,326,497         1,246,849           JPY         14,023         Riso Kagaku Corp.         321,599         348,226           JPY         16,087         Rohm Co., Ltd.         1,550,046         1,412,364           JPY         6,343         Roland DG Corp.         199,902         216,246           JPY         6,343         Roland DG Corp.         199,902         216,246           JPY         1,55         RORZE CORP.         145,905         214,808           JPY         3,649         Stock Ecorp.         265,048         358,300           JPY         3,369         Science Corp.         2,045,187         1,954,232           JPY         3,649         Stilaura Mechatronics Corp. LtD.         192,366         190,101           JPY         3,649         Stilaura Mechatronics Corp.         1,241,880         1,158,674           JPY         3,649         Stilaura Mechatronics Corp.         1,241,880         1,158,674           JPY         3,7206         Scionexet Inc. </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
JPY       13,226       Restar Holdings Corp.       305,148       348,846         JPY       123,092       Ricoh Co., Ltd.       1,326,497       1,246,849         JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       55,876       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       6,343       Roland DG Corp.       1499,902       214,808         JPY       8,142       Ryosan Co., Ltd.       343,865       358,300         JPY       13,059       Sanshin Electronics Co., Ltd.       263,979       265,048         JPY       13,059       Sanshin Electronics Co., Ltd.       263,979       265,048         JPY       13,059       Sanshin Electronics Co., Ltd.       263,979       265,048         JPY       9,9000       Seiko Epson Corp.       2,945,187       1,954,232         JPY       3,649       SHIBA URA ELECTRONICS CO., LTD.       192,366       190,101         JPY       3,169       Shibaura Mechatorics Corp.       182,827       231,119         JPY       31,426       Shimadzu Corp.       1,291,880       1,158,674         JPY <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td>			-			
JPY       123,092       Ricoh Co., Ltd.       1,326,497       1,246,849         JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       55,876       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       6,343       Rolad DG Corp.       199,902       216,246         JPY       1,55       RORZE CORP.       145,905       214,808         JPY       13,059       Sanshin Electronics Co., Ltd.       333,865       358,300         JPY       23,642       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       23,642       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       9,000       Seiko Epson Corp.       2,045,187       1,954,232         JPY       3,049       SHIBAURA ELECTRONICS CO., LTD.       192,366       190,101         JPY       3,168       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       3,169       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       9,403       Shinko Electric Industries Co., Ltd.       417,020       486,611         JPY       9,405       Sundo Corp.       2,066,686       2,087,535						
JPY       14,023       Riso Kagaku Corp.       321,599       348,226         JPY       55,876       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       1,525       RORZE CORP.       145,905       214,808         JPY       8,142       Ryosan Co., Ltd.       343,865       358,300         JPY       13,059       Sanshin Electronics Co., Ltd.       343,865       358,300         JPY       23,642       SCREEN Holdings Co., Ltd.       343,865       358,303         JPY       33,643       ScrEEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       39,000       Seike Epson Corp.       2,045,187       1,954,232         JPY       36,493       Shibaura Mechatronics Corp. LtD.       192,366       190,101         JPY       31,426       Shimadzu Corp.       1,291,880       1,158,674         JPY       31,426       Shimadzu Corp.       1,291,880       1,158,674         JPY       37,005       Socionext Inc.       333,109       890,858         JPY       37,005       Socionext Inc.       333,109       890,858         JPY       10,5553						
JPY       55,876       Rohm Co., Ltd.       1,550,046       1,412,364         JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       1,525       RORZE CORP.       145,905       214,808         JPY       8,142       Ryosan Co., Ltd.       343,865       358,300         JPY       13,059       Sanshin Electronics Co., Ltd.       343,865       358,300         JPY       23,642       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       99,000       Seiko Epson Corp.       2,045,187       1,954,232         JPY       99,000       Seiko Epson Corp.       1,291,880       1,158,674         JPY       4,160       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       9,470       Socionext Inc.       939,109       890,858         JPY       9,470       Socionext Inc.       939,109       890,858         JPY       17,615       Sumida Corp.       20,865,189,622       2087,535         JPY       17,615       Sumida Corp.       20,805       189,962         JPY       17,615       Sumida Corp.       20,805       189,962         JPY       17,615       Sumida Corp						
JPY       6,343       Roland DG Corp.       199,902       216,246         JPY       1,555       RORZE CORP.       145,905       214,808         JPY       8,142       Ryosan Co., Ltd.       343,865       358,300         JPY       13,059       Sanshin Electronics Co., Ltd.       263,979       265,048         JPY       23,642       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       99,000       Seiko Epson Corp.       2,045,187       1,954,232         JPY       3,648       SHIBAURA ELECTRONICS CO., LTD.       192,366       190,101         JPY       3,648       Shibaura Mechatronics Corp.       182,827       231,119         JPY       4,160       Shimadzu Corp.       1,291,880       1,158,674         JPY       9,416       Socionext Inc.       393,109       890,858         JPY       9,475       Socionext Inc.       3939,109       890,858         JPY       105,55       SUMCO Corp.       2,066,686       2,087,535         JPY       17,615       Sumida Corp.       2,066,686       2,087,535         JPY       17,615       Sumida Corp.       2,038,05       189,962         JPY       17,615       Sumid						
JPY       1,525       RORZE CORP.       145,905       214,808         JPY       8,142       Ryosan Co., Ltd.       343,865       358,300         JPY       13,059       Sanshin Electronics Co., Ltd.       263,979       265,048         JPY       23,642       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       99,000       Seiko Epson Corp.       2,045,187       1,954,232         JPY       3,649       SHIBAURA ELECTRONICS CO., LTD.       192,366       190,101         JPY       3,649       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       41,60       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       9,4160       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       9,4160       Shibaura Mechatronics Corp.       1,291,880       1,158,674         JPY       9,472       Socionext Inc.       393,109       890,858         JPY       9,470       Socionext Inc.       393,109       890,858         JPY       105,553       SUMCO Corp.       20,066,686       2,087,535         JPY       17,615       Sumida Corp.       203,805       189,962         <						
JPY       8,142       Ryosan Co., Ltd.       343,865       358,300         JPY       13,059       Sanshin Electronics Co., Ltd.       263,979       265,048         JPY       23,642       SCREEN Holdings Co., Ltd.       1,396,916       2,638,033         JPY       99,000       Seiko Epson Corp.       2,045,187       1,954,232         JPY       3,649       SHIBAURA ELECTRONICS CO., LTD.       192,366       190,101         JPY       3,649       Shibaura Mechatronics Corp.       182,827       231,119         JPY       31,426       Shimadzu Corp.       1,291,880       1,158,674         JPY       9,407       Shinko Electric Industries Co., Ltd.       417,020       486,611         JPY       9,37,006       Socionext Inc.       393,109       890,858         JPY       105,553       SUMCO Corp.       20,066,868       2,087,535         JPY       17,615       Sumida Corp.       203,805       189,962         JPY       11,406       SUN-WA TECHNOS CORP.       232,219       234,272         JPY       11,406       SUN-WA TECHNOS CORP.       232,219       234,272         JPY       23,679       Taiyo Yuden Co., Ltd.       1,019,859       826,091 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
JPY         13,059         Sanshin Electronics Co., Ltd.         263,979         265,048           JPY         23,642         SCREEN Holdings Co., Ltd.         1,396,916         2,638,033           JPY         99,000         Seiko Epson Corp.         2,045,187         1,954,232           JPY         3,649         SHIBAURA ELECTRONICS CO., LTD.         192,366         190,101           JPY         4,160         Shibaura Mechatronics Corp.         182,827         231,119           JPY         4,160         Shimadzu Corp.         1,291,880         1,158,674           JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         9,487         Socionext Inc.         939,109         890,858           JPY         105,553         SUMCO Corp.         20,36,6686         2,087,535           JPY         105,553         SUMCO Corp.         20,38,05         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         23,642         SCREEN Holdings Co., Ltd.         1,396,916         2,638,033           JPY         99,000         Seiko Epson Corp.         2,045,187         1,954,232           JPY         3,649         SHIBAURA ELECTRONICS CO., LTD.         192,366         190,101           JPY         4,160         Shibaura Mechatronics Corp.         182,827         231,119           JPY         4,160         Shimadzu Corp.         1,291,880         1,158,674           JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         9,487         Socionext Inc.         939,109         890,858           JPY         105,553         SUMCO Corp.         2,066,686         2,087,535           JPY         105,553         SUMCO Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         99,000         Seiko Epson Corp.         2,045,187         1,954,232           JPY         3,649         SHIBAURA ELECTRONICS CO., LTD.         192,366         190,101           JPY         4,160         Shibaura Mechatronics Corp.         182,827         231,119           JPY         31,426         Shimadzu Corp.         1,291,880         1,158,674           JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         37,206         Socionext Inc.         339,109         890,858           JPY         105,553         SUMCO Corp.         2,066,686         2,087,535           JPY         17,615         Sumida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         3,649         SHIBAURA ELECTRONICS CO., LTD.         192,366         190,101           JPY         4,160         Shibaura Mechatronics Corp.         182,827         231,119           JPY         31,426         Shimadzu Corp.         1,291,880         1,158,674           JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         37,206         Socionext Inc.         339,109         890,858           JPY         105,553         SUMCO Corp.         2,066,686         2,087,535           JPY         17,615         Sumida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091			-			
JPY         4,160         Shibaura Mechatronics Corp.         182,827         231,119           JPY         31,426         Shimadzu Corp.         1,291,880         1,158,674           JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         37,206         Socionext Inc.         939,109         890,858           JPY         105,553         SUMCO Corp.         2,066,686         2,087,535           JPY         17,615         Sumida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         31,426         Shimadzu Corp.         1,291,880         1,158,674           JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         37,206         Socionext Inc.         939,109         890,858           JPY         105,553         SUMCO Corp.         2,066,686         2,087,535           JPY         17,615         sunida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         9,487         Shinko Electric Industries Co., Ltd.         417,020         486,611           JPY         37,206         Socionext Inc.         939,109         890,858           JPY         105,553         SUMCO Corp.         2,066,686         2,087,535           JPY         17,615         sunida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         37,206         Socionext Inc.         939,109         890,858           JPY         105,553         SUMC0 Corp.         2,066,686         2,087,535           JPY         17,615         Sumida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091			•			
JPY         105,553         SUMC0 Corp.         2,066,686         2,087,535           JPY         17,615         Sumida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         17,615         Sumida Corp.         203,805         189,962           JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091						
JPY         11,406         SUN-WA TECHNOS CORP.         232,219         234,272           JPY         23,679         Taiyo Yuden Co., Ltd.         1,019,859         826,091			•			
JPY 23,679 Taiyo Yuden Co., Ltd. 1,019,859 826,091						
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	<b>.</b>	-0,010		2,527,140	0,120,070	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
JPY		Tokyo Electron Device Ltd.	386,552	486,873	
JPY		Tokyo Electron Ltd.	11,034,172	14,984,378	
JPY		Tokyo Seimitsu Co., Ltd.	680,408	996,079	
JPY		Tomen Devices Corp.	201,275	202,937	
JPY		Topcon Corp.	375,054	383,538	
JPY		Trend Micro Inc.	1,671,774	1,826,349	
JPY		ULVAC Inc.	403,521	451,862	
JPY	34,743	Yokogawa Electric Corp.	871,721	873,803	
			83,379,371	95,135,636	10.8
10)/	40.454	CONSUMER STAPLES	0 101 750	0.450.447	
JPY		Ajinomoto Co., Inc.	2,131,756	2,450,117	
JPY		Ariake Japan Co., Ltd.	242,798	235,646	
JPY		Asahi Group Holdings Ltd.	3,614,383	3,484,353	
JPY		Calbee Inc.	476,372	467,495	
JPY		FUJI OIL HOLDINGS INC.	310,548	326,357	
JPY		House Foods Group Inc.	319,323	303,353	
JPY		Japan Tobacco Inc.	32,372,431	37,050,454	
JPY		KAGOME CO., LTD.	360,809	365,671	
JPY		Kao Corp.	5,046,242	4,607,172	
JPY		Kikkoman Corp.	877,991	893,308	
JPY		Kirin Holdings Co., Ltd.	4,365,342	3,988,506	
JPY		Kobayashi Pharmaceutical Co., Ltd.	537,416	544,006	
JPY	6,045	KOSE Corp.	723,301	597,905	
JPY	37,146	Lion Corp.	496,262	454,612	
JPY	15,008	Maruha Nichiro Corp.	370,558	389,671	
JPY	27,336	NICHIREI Corp.	796,837	888,220	
JPY	62,095	Nippon Suisan Kaisha Ltd.	396,957	440,871	
JPY	12,518	Nisshin Oillio Group Ltd. (The)	433,259	502,282	
JPY	59,070	Nisshin Seifun Group Inc.	1,078,288	1,048,898	
JPY	37,590	NISSIN FOODS HOLDINGS CO., LTD.	1,371,480	1,730,140	
JPY	40,613	Pigeon Corp.	857,284	616,888	
JPY	12,371	Riken Vitamin Co., Ltd.	238,331	258,606	
JPY	17,043	Rohto Pharmaceutical Co., Ltd.	424,543	453,188	
JPY	5,488	SAKATA SEED CORP.	200,390	200,956	
JPY	4,778	Sapporo Holdings Ltd.	238,489	277,877	
JPY	133,881	Seven & i Holdings Co., Ltd.	7,266,916	7,006,072	
JPY	33,793	Shiseido Co., Ltd.	1,995,424	1,343,927	
JPY	64,959	Takara Holdings Inc.	745,007	752,777	
JPY	10,411	TOYO SUISAN KAISHA LTD.	586,299	708,891	
JPY		Uni-Charm Corp.	1,607,648	1,512,238	
JPY	33,362	Yakult Honsha Co., Ltd.	1,281,390	988,225	
			71,764,074	74,888,682	8.5
		HEALTH CARE			<u> </u>
JPY	11,411	Asahi Intecc Co., Ltd.	278,694	306,150	
JPY		Astellas Pharma Inc.	7,824,865	6,524,133	
JPY		Chugai Pharmaceutical Co., Ltd.	8,007,884	10,182,116	
JPY		Daiichi Sankyo Co., Ltd.	4,454,111	3,946,298	
JPY		EIKEN CHEMICAL Co., Ltd.	219,107	221,944	
JPY		Hoya Corp.	2,683,975	2,943,698	
JPY		JEOL Ltd.	280,026	351,311	
JPY		Kyowa Kirin Co., Ltd.	2,278,442	1,891,054	
JPY		M3 Inc.	1,190,281	849,483	
JPY		MANI INC.	258,197	268,815	
JPY		NAKANISHI Inc.	236,137 286,825	235,755	
JPY		NIHON KOHDEN CORP.	432,785	524,499	
011	12,000	MILON KONDEN GOM.	+52,705	524,433	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
101	10.010	HEALTH CARE (cont'd)			
JPY		Nippon Shinyaku Co., Ltd.	720,444	506,626	
JPY		Nipro Corp.	267,916	244,341	
JPY		Olympus Corp.	1,513,827	1,358,508	
JPY		Ono Pharmaceutical Co., Ltd.	2,867,529	2,436,074	
JPY		Otsuka Holdings Co., Ltd.	3,675,850	3,711,378	
JPY		PHC Holdings Corp.	646,976	609,173	
JPY		Santen Pharmaceutical Co., Ltd.	704,996	848,482	
JPY		Shionogi & Co.	4,282,142	4,222,823	
JPY		Sysmex Corp.	1,153,326	1,228,350	
JPY		TAKARA BIO INC.	352,490	343,316	
JPY		Takeda Pharmaceutical Co., Ltd.	20,001,857	18,382,653	
JPY		Terumo Corp.	2,201,677	2,288,338	
JPY		Towa Pharmaceutical Co., Ltd.	228,567	204,366	
JPY	14,446	Zeria Pharmaceutical Co., Ltd.	303,328	272,527	
			67,116,117	64,902,211	7.4
		COMMUNICATION SERVICES			
JPY	22,121	Capcom Co., Ltd.	990,471	942,636	
JPY	68,874	Dentsu Group Inc.	2,915,754	2,330,663	
JPY	73,582	Hakuhodo DY Holdings Inc.	935,106	743,622	
JPY	10,925	Kadokawa Corp.	274,243	293,366	
JPY	60,476	KOEI TECMO HOLDINGS CO., LTD.	1,389,929	909,829	
JPY	15,319	Konami Holdings Corp.	1,049,654	1,057,837	
JPY	21,770	Nexon Co., Ltd.	573,403	523,194	
JPY	239,961	Nintendo Co., Ltd.	14,408,608	16,516,386	
JPY	3,418	TOEI ANIMATION Co., Ltd.	489,331	605,171	
			23,026,499	23,922,704	2.7
		ENERGY			
JPY	824,910	ENEOS Holdings Inc.	4,095,767	4,323,747	
JPY	364,380	Idemitsu Kosan Co., Ltd.	2,244,823	2,615,703	
JPY	304,878	Inpex Corp.	4,244,509	5,430,785	
			10,585,099	12,370,235	1.4
		UTILITIES			
JPY	77,490	Electric Power Development Co., Ltd.	1,566,818	1,658,640	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	796,073,717	878,763,766	99.7
		Commissions and other portfolio transaction costs	(470,066)		
		Total Investment Portfolio before Derivative Instruments	795,603,651	878,763,766	99.7
		Foreign Currency Forward Contract(s)		175,107	0.0
		Total Investment Portfolio	795,603,651	878,938,873	99.7
		Other Net Assets (Liabilities)		2,648,757	0.3
		Net Assets Attributable to Holders of Redeemable Units		881,587,630	100.0

#### Foreign Currency Forward Contract(s)

	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	12,203,557	JPY	1,284,939,316	0.01	181,846
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	CAD	255,548	JPY	27,309,064	0.01	49
Bank of New York Mellon (The), New York	A-1+	January 5, 2024	JPY	64,929,211	CAD	614,256	105.7	(6,788)
Total Foreign Currency Forward Contract(s) Value								175,107

\*Credit rating provided by S&P Global Ratings.

### CI WisdomTree Japan Equity Index ETF

Fund Specific Notes to Financial Statements

#### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

		for Offset		
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	182	(7)	-	175
Derivative assets - Swaps and swaptions	-	-	-	-
Total	182	(7)	-	175
Derivative liabilities - Foreign currency forward contracts	(7)	7	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(7)	7	-	-

#### as at December 31, 2022

		Amounts Eligible for Offset			
	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	Net Exposure (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-	
Derivative assets - Swaps and swaptions	-	-	-	-	
Total	-	-	-	-	
Derivative liabilities - Foreign currency forward contracts	(41)	-	-	(41)	
Derivative liabilities - Swaps and swaptions	-	-	-	-	
Total	(41)	-	-	(41)	

## CI WisdomTree Japan Equity Index ETF

#### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	556	211
Soft dollar commissions†	212	64

#### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

		Hedged Units		Non- Hedged Units
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	100,000	100,000	16,150,000	15,100,000
Redeemable units issued	450,000	-	17,020,000	5,610,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(250,000)	-	(3,840,000)	(4,560,000)
Number of redeemable units at the end of period/year	300,000	100,000	29,330,000	16,150,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

#### Management Fee Rate (Note 5) as at December 31. 2023 (%)

	Annual management fee rate
	(%):
Hedged Units	0.480
Non-Hedged Units	0.480

#### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023	2022
Loaned	137,702	52,354
Collateral (non-cash)	145,077	55,722

#### **Securities Lending Revenue Reconciliation (Note 6)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	626	379
Charges	(188)	(132)
Securities lending revenue	438	247
Charges as a % of gross securities lending revenue	30.0	34.8

#### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	-
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	
Total	-

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022		
Categories		
Industrials		
Consumer Discretionary		

Consumer Discretionary	16.4
Financials	16.1
Materials	10.9
Information Technology	10.8
Health Care	8.3
Consumer Staples	7.0
Communication Services	3.2
Energy	1.8
Other Net Assets (Liabilities)	0.3
Real Estate	0.0
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in equities of Japanese companies and therefore was sensitive to changes in general economic conditions in Japan.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

#### Impact on Net Assets Attributable to Holders of Redeemable Units

Net Assets (%) 25.2

	as at December 31, 2023
Benchmark	(\$)
WisdomTree Japan Equity Index	59,914,698
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(\$)
WisdomTree Japan Equity Index	28,155,721

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Japanese Yen	881,106	(11,670)	869,436	98.6
Total	881,106	(11,670)	869,436	98.6

~Includes monetary and non-monetary instruments, if any.

#### Currency Risk (cont'd)

as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Japanese Yen	403,522	(2,947)	400,575	99.3
Total	403,522	(2,947)	400,575	99.3
~Includes monetary and non-monetary instruments, if any.				

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$86,944,000 (December 31, 2022 - \$40,058,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### Interest Rate Risk

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	878,764	-	-	878,764
Foreign currency forward contract(s), net	-	175	-	175
Total	878,764	175	-	878,939
· · · · · · · · · · · · · · · · · · ·				
Long Positions at fair value as at December 31, 2022				
	Level 1	Level 2	Level 3	Total
	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities				
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	23,727	21,603
Investments pledged as collateral	-	
Cash	32	37
Unrealized gain on futures and foreign currency forward contracts	-	92
Swaps, swaptions and options	-	
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	35	56
Interest receivable	-	
Fees rebate receivable	2	2
	23,796	21,790
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	65	7
Swaps, swaptions and options	-	-
Management fees payable	7	7
Administration fees payable	-	
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	16	13
	88	27
Net assets attributable to holders of redeemable units	23,708	21,763

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	16,552	15,162	30.59	28.02	541,082	541,082
Units	7,156	6,601	35.78	33.01	200,000	200,000

# CI WisdomTree U.S. MidCap Dividend Index ETF

Financial Statements

### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

Statements of	Comprehensive	Income	(cont'd)
	oomprenensive.	moome	(Cont u/

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

	redeemabl	ttributable holders of	Increase (de net assets at to redeemable	tributable holders of	•	d average er of units:
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	1,798	(1,034)	3.32	(1.91)	541,082	541,082
Units	580	(475)	2.78	(1.17)	209,041	404,795

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	780	961
Interest for distribution purposes	3	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	
Net realized gain (loss) on sale of investments and		
derivatives	698	1,293
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	1,072	(3,541)
Total net gain (loss) on investments and derivatives	2,553	(1,286
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	(2)	3
Fees rebate	27	41
Other income	-	-
Total other income	26	45
Total income	2,579	(1,241)
Expenses		
Management fees (Note 5)	79	101
Commissions and other portfolio transaction costs	8	20
Independent review committee fees	1	1
Withholding taxes	109	139
Harmonized sales tax	4	7
Total expenses	201	268
Expenses absorbed by the Manager (Note 5)	-	
Increase (decrease) in net assets attributable to holders		
of redeemable units	2,378	(1,509)

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

				Non-		Tatal	
		Hedged Units		•		Total Fund	
	2023	2022	2023	Units 2023 2022		2023 2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	15,162	16,656	6,601		21,763	41,681	
Increase (decrease) in net assets attributable to holders of redeemable units	1,798	(1,034)	580	(475)	2,378	(1,509)	
Distributions to holders of redeemable units							
From net investment income	(439)	(544)	(192)	(201)	(631)	(745)	
From net realized gains	(30)	(538)	(80)	(710)	(110)	(1,248)	
Return of capital	(2)	-	-	-	(2)	-	
Total distributions to holders of redeemable units	(471)	(1,082)	(272)	(911)	(743)	(1,993)	
Redeemable unit transactions							
Proceeds from redeemable units issued	-	-	1,744	-	1,744	-	
Reinvestment of distributions to holders of redeemable units	63	622	93	631	156	1,253	
Redemption of redeemable units	-	-	(1,590)	(17,669)	(1,590)	(17,669)	
Net increase (decrease) from redeemable unit transactions	63	622	247	(17,038)	310	(16,416)	
Net increase (decrease) in net assets attributable to holders of redeemable units	1,390	(1,494)	555	(18,424)	1,945	(19,918)	
Net assets attributable to holders of redeemable units at the end of period/year	16,552	15,162	7,156	6,601	23,708	21,763	

# CI WisdomTree U.S. MidCap Dividend Index ETF

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of		
redeemable units	2,378	(1,509
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	(698)	(1,293
Change in unrealized (appreciation) depreciation in value		
of investments and derivatives	(1,072)	3,541
Commissions and other portfolio transaction costs	8	20
Proceeds from sale and maturity of investments and		
derivatives	7,499	9,749
Purchase of investments and derivatives	(7,545)	(9,661
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	21	11
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	-	(6
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	3	7
Net cash from (used in) operating activities	594	859
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(587)	(740
Proceeds from issuance of redeemable units	9	
Amounts paid on redemption of redeemable units	(21)	(191
Net cash from (used in) financing activities	(599)	(931
Unrealized foreign exchange gain (loss) on cash	-	
Net increase (decrease) in cash	(5)	(72
Cash (bank overdraft), beginning of period/year	37	109
Cash (bank overdraft), end of period/year	32	37
Supplementary Information:		
Interest received, net of withholding tax*	3	1
Dividends received, net of withholding tax*	692	833
Dividends paid*	-	
Interest paid*	-	
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Interview         Interview         Net Action           Createry         FUNACIA         18,829           US         0.82         Alles Anarcian Equity Internaterial Lie Molding Co.         138,28         18,829           US         0.82         Alles Anarcian Equity Internaterial Lie Molding Co.         22,424         18,829         18,829           US         0.82         Anarcian Equity Internaterial Lie Molding Co.         82,848         65,834           US         0.83         Anarcian Equity International Broup Inc.         82,868         18,838           US         0.83         Bio MC Financial Corp.         82,869         18,838           US         0.83         Bio MC Financial Corp.         18,808         18,938           US         0.242         Columbia Backing System Inc.         18,108         18,938           US         0.243         Combine Gaming System Inc.         18,108         18,938           US         0.243         Combine Gaming System Inc.         18,108         18,938           US         0.244         Combine Gaming System Inc.         18,108         18,938           US         0.245         Combine Gaming System Inc.         18,108         18,938           US         0.245		Number of				
HNANCALS         HAME           USD         93 Ally Financial Inc.         19,428         198,98           USD         342 Ally Financial Inc.         19,428         198,97           USD         342 American Enjurical Group Inc.         82,89         79,933           USD         54 American Enjurical Group Inc.         82,80         79,933           USD         54 American Enjurical Group Inc.         82,80         79,933           USD         54 American Enjurical Group Inc.         80,80         10,461           USD         54 Biol Oxf Capital Inc.         80,80         10,461           USD         348 Collection Inc.         81,80         63,385           USD         328 Collection Inc.         115,664         109,041           USD         328 Collection Inc.         115,664         109,041           USD         328 Collection System Inc.         115,865         139,844           USD         738 Constridge Financial Inc.         21,318         139,844           USD         738 Constridge Financial Inc.         21,318         139,844           USD         1,382 Constridge Financial Inc.         21,312         139,844           USD         1,382 Constridge Financincial Inc.         21,312         10				Average Cost	Fair Value	% of
USD         34 Affiliand Managers Group Inc.         19,062         193,076           USD         322 A American Financia Group Inc.         19,062         193,076           USD         324 American Financia Group Inc.         30,321         63,334           USD         325 American Financia Group Inc.         32,321         73,33           USD         1,318 Bin OX Capital Inc.         32,431         63,334           USD         4,518         Bank OX Financia Lorp.         94,665         62,366           USD         1,718         Cadencia Bank         11,510         113,643           USD         1,728         Cadencia Financia Care         11,510         113,643           USD         1,728         Cadencia Financia Care         11,510         113,644           USD         1,728         Cadencia Financia Care         11,510         114,644           USD         1,728         Cadencia Financia Care         11,510         114,644           USD <th>Currency</th> <th>or Par Value</th> <th>Description</th> <th>(\$)</th> <th>(\$)</th> <th>Net Assets</th>	Currency	or Par Value	Description	(\$)	(\$)	Net Assets
USD         3.022         Alp/fanceial Inc.         19.07         19.18           USD         284         American Equity Insenter Life Holing Co.         21.424         21.186           USD         54         American Equity Insenter Life Holing Co.         22.80         7.91.33           USD         54.38         Bank OZA         7.92.34         10.00           USD         5.138         Bink DW Copin Inc.         68.60         10.01 (AIII)         10.02           USD         1.75         General Bank OZA         69.80         10.02 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         284         American financial Group Inc.         39,231         83,34           USD         354         Assumm Inc.         39,231         83,34           USD         154         Assumm Inc.         22,464         100,097           USD         154         Band C/C         22,464         100,097           USD         154         Band C/C         22,464         100,097           USD         154         Band C/C         22,462         104,61           USD         154         Combine Bank Mang System Inc.         115,403         116,403           USD         2,462         Combine Bank Mang System Inc.         12,313         116,403         116,403           USD         2,462         Combine Bank Mang System Inc.         12,313         116,403         116,403           USD         2,462         Combine Bank Mang System Inc.         12,313         116,413         116,413           USD         1,325         Combine Bank Mang System Inc.         12,313         116,413         116,413           USD         1,325         Combine Bank Mang System Inc.         12,313         116,314         116,413           USD         1,326         Combine Bank Mang System Inc.         12,313						
US0         S42 Amorical Francial Group Inc.         62.80         95.33           US0         13.16 Bark OZK         72.466         100.097           US0         13.18 Bark OZK         72.466         100.097           US0         13.91 Bark OZK         72.466         100.097           US0         13.92 Bark OZK         65.055         62.306           US0         13.92 Gardeno Bark         60.10         65.955         62.306           US0         23.82 Carlyne Group Inc. (The)         15.055         15.055         15.055           US0         23.42 Columbia Barking System Inc.         191.17         15.035         15.844           US0         73.85 Conserve Banchares Inc.         19.32         19.024         19.017           US0         73.85 Conserve Banchares Inc.         19.037         19.024         19.024           US0         15.85 East West Bancer Inc.         19.037         19.024         19.017           US0         15.85 East West Bancer Inc.         19.024         19.024         19.024           US0         15.85 East West Bancer Inc.         19.024         10.024         10.024           US0         15.85 East West Bancer Inc.         19.024         10.024         10.024						
USD       34       Assure Inter.       62,880       79,803         USD       15,19       Buc VG Capital Inc.       85,66       10,461         USD       54,99       BUC Capital Inc.       95,65       62,000         USD       17,75       Calmon Bank       66,100       65,95       62,000         USD       2,892       CNA Francisi ICorp.       116,60       116,40         USD       2,822       CNA Francisi ICorp.       116,00       116,40         USD       2,842       Counting System Inc.       17,00       150,34         USD       2,842       Counting System Inc.       17,00       150,34         USD       7,85       Counting System Inc.       17,00       150,34         USD       17,85       Counting System Inc.       17,00       150,84         USD       17,85       Counting Inc.       17,01       150,84         USD       2,85       Furthal Bancorp Inc.       17,01       150,84         USD       2,85       Furthal Parison Financial Inc.       17,01       156,96         USD       2,85       Furthal Parison Financial Inc.       17,01       156,96         USD       2,85       Furthal Parincs Financial Inc.						
USD         1,18 B Back OZA         7,246         100.097           USD         5,18 B Back OZA         60.00         0.00.00           USD         1,97 Cadaron B Tancial Corp.         60.00         0.65.00           USD         1,75 Cadaron B Tancial Corp.         147.07         150.30           USD         2,828 CaVA, Francial Corp.         147.07         150.30           USD         2,824 Columbia Banking System Inc.         191.01         155.30           USD         2,824 Columbia Banking System Inc.         192.01         155.30           USD         2,824 Columbia Banking System Inc.         122.22         20.15.71           USD         7,85 Contericg Financial Inc.         122.22         20.15.71           USD         15.85 Contericg Financial Inc.         12.82         20.80           USD         15.85 East Hest Bhance Infancial Inc.         13.83         0.80.24           USD         15.85 East Hest Bhance Infancial Inc.         13.83         0.80.24           USD         15.85 East Hest Bhance Infancial Inc.         13.83         0.80.24           USD         15.85 East Hest Bhance Infancial Inc.         13.83         0.80.24           USD         2.85 First Analises & East Inc.         3.84         0.83.84			•			
USD         5,13         Blu ow Capital Inc.         56,80         101,461           USD         1,77         Cadeure Bank.         56,100         92,955           USD         3,68         Carlye Group Inc. (The)         152,600         150,000           USD         2,82         CAfrinancial Corp.         146,703         150,034           USD         2,82         CAfrinancial Restrict Science S						
US0         1478         20.06           US0         147.05         Cadence Bonk         65.90           US0         3.86         Control Formal         152.489         199.382           US0         3.285         Control Formal         152.649         199.382           US0         3.244         Columbia Banking System Inc.         105.055         115.651           US0         7.35         Constrol Formacia Inc.         123.33         90.134           US0         7.35         Constrol Formacia Inc.         123.33         90.134           US0         1.355         Eard Work Bonkers Inc.         123.13         90.134           US0         1.355         Eard Work Bonkers Inc.         123.13         90.134           US0         1.355         Eard Work Bonkers Inc.         123.13         90.134           US0         1.355         Eard Work Bonkers Inc.         123.15         90.024           US0         1.355         Eard Work Bonkers Inc.         123.15         90.024           US0         1.365         Frank Formania Inc.         123.15         90.024           US0         1.385         Frank Formania Inc.         123.15         90.024           US0         1						
USD         1,75         Cadrol Grays         16,180         69,595           USD         2,860         Cadrol Grays Inc. (The)         146,703         150,381           USD         2,840         Columbia Banding System Inc.         190,117         150,381           USD         2,840         Commerce Bancharas Inc.         212,323         210,547           USD         7,33         Commerce Bancharas Inc.         20,337         150,034           USD         1,352         East West Bancara Inc.         20,337         150,034           USD         1,352         East West Bancara Inc.         20,323         20,044           USD         2,352         Equitable Holdings Inc.         20,324         40,047           USD         2,352         Equitable Holdings Inc.         40,410         50,543           USD         2,354         FR46,Amutates Life Inc.         40,427         40,409           USD         2,354         FR46,Amutates Life Inc.         40,436         40,407           USD         2,354         FR46,Amutates Life Inc.         40,455         40,447           USD         4,355         FR46,Amutates Life Inc.         40,455         40,447           USD         4,354         FR46,						
USD     2.88     Calve Fance and Corp.     152.48     199.38       USD     2.824     Columbia Banking System Inc.     115.605     116.451       USD     2.341     Connerce Bancshares Inc.     57.055     53.844       USD     7.38     Commerce Bancshares Inc.     57.055     53.844       USD     7.38     Commerce Bancshares Inc.     92.13     90.134       USD     7.32     Earlow TS Bancorp Inc.     92.13     90.134       USD     1.52     Earlow TS Bancorp Inc.     92.13     90.134       USD     1.52     Earlow TS Bancorp Inc.     92.13     90.134       USD     1.58     Earlow TS Bancorp Inc.     92.13     90.134       USD     1.58     Earlow TS Bancorp Inc.     92.13     90.134       USD     2.39     Feido Natoling Inc.     92.13     90.144       USD     2.39     Feido Natoling Inc.     93.81     90.84       USD     2.30     Feido Natoling Inc.     93.81     90.84       USD     2.31 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
USD         2.842         CAl-manus on long         196,051           USD         2.844         Commons can known spice.         190,117         190,394           USD         7.385         Commons Can schware spice.         20,347           USD         6.325         Commons Can schware spice.         21,232         21,0347           USD         6.325         Commons Can Schware spice.         20,347           USD         1.525         Enter Holdings Inc.         20,337         09,342           USD         1.525         Enter Holdings Inc.         32,357         06,024           USD         2.325         Equation Holdings Inc.         32,357         06,024           USD         2.325         Equation Holdings Inc.         34,810         96,543           USD         2.38         Equation Holdings Inc.         34,810         96,543           USD         2.39         Field Nacional Financial Inc.         35,815         46,845           USD         2.39         Field Nacional Financial Inc.         31,815         36,641           USD         1.17         Holding Inc.         31,815         36,641           USD         2.39         Field Nacional Financial Inc.         31,815         36,641						
USD         2.244         Clamping Banking Systematic.         115.605         115.605           USD         2.041         Conversion Inno.         57.005         53.844           USD         7.265         Conversion Francial Inc.         22.122         22.05.47           USD         6.267         Callen Frost Bankers Inc.         32.03         30.134           USD         1.527         Callen Frost Bankers Inc.         32.03         30.134           USD         1.528         Callen Frost Bankers Inc.         32.03         30.134           USD         2.237         Equitable Holdings Inc.         32.057         30.80           USD         2.238         Evercore Inc. Class A         34.00         30.80           USD         2.399         First Americal Inc.         157.305         18.80           USD         2.999         First Americal Bankerses Inc.         37.85         18.80           USD         1.19         First Americal Bankerses Inc.         37.85         6.804           USD         2.171         Incire Transin Resources Inc.         27.85         6.818           USD         2.29         Heinithan Loker Incire Inc.         37.86         6.831         6.414           USD						
USD         2,041         Commics Inc.         190,171         190,394           USD         7,365         Conducting Emanchines Inc.         21,232         20,1547           USD         6,27         Cullen/Frost Bankers Inc.         21,232         20,1547           USD         6,262         Extrements Inc.         21,212         60,024           USD         2,262         Extrements Inc.         21,212         60,024           USD         2,262         Extrements Inc.         21,212         60,024           USD         2,262         Extrements Inc.         24,810         50,543           USD         2,263         Extrements Inc.         34,810         50,543           USD         2,364         FAS (Amuniting S Life Inc.         44,861         50,317           USD         2,369         FABIK (Amuniting Inc.         13,153         36,049           USD         2,369         FABIK (Amuniting Inc.         21,857         237,571           USD         2,617         Franklin Resources Inc.         36,816         46,843           USD         2,610         Life Inc.         37,463         45,141           USD         2,610         Life Inc.         32,123         30,77 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         736 Commerce Bancshares Inc.         17.058         55.44           USD         7.38 Corecting Financial Inc.         12.228         210.547           USD         1.582         East West Bancsrp Inc.         120.303         190.243           USD         1.582         East West Bancsrp Inc.         120.307         150.243           USD         2.282         Equitable Holdings Inc.         120.272         11.546           USD         2.282         Equitable Holdings Inc.         120.272         11.546           USD         2.285         Equitable Holdings Inc.         120.272         43.400           USD         2.396         First Annoticis & Life Inc.         47.672         45.409           USD         2.496         First First Financial Inc.         17.305         19.660           USD         2.496         First First Financial Inc.         17.305         19.660           USD         2.697         First Financial Brancs Inc.         28.837         27.571           USD         2.617         First Financial Brancs Inc.         28.837         27.571           USD         2.610         Life Inc.         38.44         46.447           USD         2.625         Home Brancerop Inc.						
USD         7,238         Corebridge Financial Inc.         21,232         90,134           USD         1528         East Wast Bancorp Inc.         150,337         90,134           USD         1,588         Eanet Holdings Inc.         120,372         60,024           USD         2,225         Equitable Holdings Inc.         120,372         60,024           USD         2,225         Equitable Holdings Inc.         47,672         45,409           USD         3,265         FAS Anuitable S & Life Inc.         47,672         45,409           USD         3,265         FAS Anuitable S & Life Inc.         177,365         195,660           USD         3,265         FAS Anuitable BashAares Inc.         177,365         195,660           USD         1,016         Fast Fancinal Banchares Inc.         131,81         30,604           USD         4,016         Fast Anuitable Banchares Inc.         131,85         30,604           USD         4,017         Fast Anuitable Banchares Inc.         131,85         30,604           USD         4,016         Fast Anuitable Banchares Inc.         131,85         30,604           USD         4,017         Fast Anuitable Bancorp Inc.         131,85         43,814           USD<						
USD         6.27         Cultan/Fost Bankers Inc.         92,133         90,134           USD         1.582         Eart West Bankery Inc.         133,87         56,804           USD         1.588         Enact Holdings Inc.         102,872         66,024           USD         2.287         Equitable Holdings Inc.         102,872         111,546           USD         2.287         Equitable Holdings Inc.         34,810         05,943           USD         3.88         FR3.4 Comp. of Pennsylvaria         66,949         70,448           USD         3.98         FR3.4 mancial Bankbarnes Inc.         70,945         81,800           USD         3.81         FR3.6 Annicina Bankbarnes Inc.         31,815         36,049           USD         3.91         Frast Financial Bankbarnes Inc.         31,815         36,049           USD         6.017         Frankin Resources Inc.         31,815         36,049           USD         6.017						
USD       1,582       East West Bancop Inc.       150,337       150,224         USD       1,586       Enact Holdings Inc.       52,152       60,024         USD       0.287       Equitable Holdings Inc.       102,872       51,534         USD       0.287       Equitable Holdings Inc.       34,810       50,543         USD       0.381       F.N.B. Corp. of Pennsylvania       66,934       70,446         USD       0.395       First American Financial Corp.       70,945       81,800         USD       0.395       First American Financial Corp.       70,945       81,800         USD       0.507       Franklin Besources Inc.       31,815       36,049         USD       0.607       Franklin Besources Inc.       68,833       64,114         USD       0.617       Franklin Besources Inc.       68,833       64,114         USD       0.257       Home Banchbares Inc.       32,846       46,845         USD       2.567       Home Banchbares Inc.       32,846       46,835         USD       2.257       Home Banchbares Inc.       32,846       46,835         USD       2.264       Houring Inc., Class A       78,846       78,867         USD       2.2			•			
USD         1.588         Enact Holdings Inc.         52,152         60,024           USD         2.538         Equitable Holdings Inc.         102,872         61,024           USD         2.538         Equitable Holdings Inc.         34,810         50,543           USD         3.681         FM.B. Corp. of Pennsylvania         66,994         70,448           USD         3.681         FM.B. Corp. of Pennsylvania         65,917         70,453         81,800           USD         3.68         First. Financial Fancial Corp.         70,945         81,800           USD         6.017         First. Financial Banchalarses Inc.         31,815         36,049           USD         6.017         First. Financial Banchalarses Inc.         31,815         36,049           USD         6.017         First. Financial Banchalarses Inc.         31,816         46,477           USD         6.017         First. Financial Inc. Class A         34,86         47,573           USD         6.029         Holding Inc. Class A         34,86         46,477           USD         2.297         Holding Inc. Class A         36,84         46,357           USD         2.292         Holding Inc. Class A         36,816         103,268      <			-			
USD       2,282       Equitable Holings Inc.       102,372       11,364         USD       2,22       Everace Inc., Class A       34,810       50,543         USD       3,816       FM.8. Corp. of Pannsylvania       68,944       70,448         USD       3,816       FM.8. Corp. of Pannsylvania       68,944       70,448         USD       3,816       FM.8. Corp. of Pannsylvania       70,945       81,860         USD       9,956       First Americas Financial Corp.       70,945       81,800         USD       0,107       Franklin Resources Inc.       31,815       36,049         USD       0,117       Finatice Banctop Inc.       83,83       64,114         USD       0,507       Franklin Resources Inc.       31,855       45,757         USD       0,256       Globs Life Inc.       30,844       46,447         USD       2,256       Honover Insurance Group Inc.       30,845       46,447         USD       2,256       Honover Insurance Group Inc.       30,845       46,447         USD       2,257       Honover Insurance Group Inc.       30,845       46,355         USD       2,256       Honover Insurance Group Inc.       56,163       73,946       73,956						
USD       22 Evercore Inc., Cliss A       34,810       50,543         USD       745       586 Annuites & Life Inc.       67,672       45,409         USD       2,309       Flokt N. corp. of Pennsylvaria       68,944       70,442         USD       2,309       Flokt N. encare Financial Corp.       70,45       58,600         USD       2,515       First Anneican Financial Corp.       21,857       44,485         USD       2,517       First Anneican Financial Corp.       21,857       23,751         USD       2,517       First Anneican Financial Corp.       28,857       23,751         USD       2,517       First Anneican Financial Corp.       28,857       24,857         USD       2,517       Hank Resources Inc.       28,857       24,751         USD       2,567       Home Banc Shares Inc.       29,213       46,153         USD       2,164       Home Shares Inc.       29,213       45,573         USD       1,504			•			
USD         745         78.6 Annuties & Life Inc.         47.672         45.09           USD         3.861         FN.B. Corp. of Pennsylvania         68.994         70.448           USD         4.995         First American Financial Corp.         70.945         81.800           USD         1.958         First American Financial Corp.         70.945         81.800           USD         1.016         First Financial Bankharses Inc.         218.857         273.511           USD         6.017         Franklin Resources inc.         218.857         273.511           USD         6.017         Franklin Resources inc.         31.815         36.049           USD         0.255         Globe Life Inc.         33.456         45.475           USD         2.050         Hamilton Lane Inc., Class A         44.954         46.447           USD         2.266         Home BancShares Inc.         36.612         36.158           USD         2.260         Home BancShares Inc.         36.814         46.335           USD         2.821         Jack Henry & Associates Inc.         36.814         46.335           USD         1.821         Jack Henry & Associates Inc.         37.286         78.877           USD         <						
USD         3.861         FN.B. Corp. of Pennsylvenia         68.984         70.48           USD         2.909         Fidelity National Financial Icorp.         70.945         81.800           USD         1.108         First Financial Bankshares Inc.         55.917         44.485           USD         0.517         First Einancial Bankshares Inc.         218.897         227.511           USD         0.617         First Einancial Bankshares Inc.         28.833         64.114           USD         0.617         First Einancial Corop. Inc.         28.833         64.114           USD         0.617         First Einancial Corop. Inc.         28.833         64.114           USD         0.398         Hamilton Lane Inc., Class A         44.954         44.47           USD         0.256         Home BancShares Inc.         78.216         86.188           USD         0.256         Home Sorop Inc., Class A         30.864         46.395           USD         0.262         Jack Henry & Associates Inc.         78.216         87.30           USD         0.262         Jack Henry & Associates Inc.         78.26         78.87           USD         0.262         Jack Henry & Associates Inc.         78.26         78.97						
USD       2,999       Fidelity National Financial Inc.,       197,305       198,680         USD       3988       First American Financial Corp.       70,945       19,000         USD       251       First Cash Holdings Inc.       31,815       36,049         USD       6,107       Franklin Resources Inc.       218,857       227,511         USD       1,171       Glacier Bancorp Inc.       88,833       64,114         USD       225       Globe Life Inc.       37,456       47,579         USD       226       Hanver Insurance Group Inc.       44,954       46,447         USD       2267       Home BancShares Inc.       30,864       46,335         USD       2261       Honver Insurance Group Inc., Class A       25,123       30,757         USD       2261       Home Sancostares Inc.       36,814       46,335         USD       2281       Interactive Brokers Group Inc., Class A       73,128       103,021         USD       2281       Home Sancostares Inc.       66,812       55,730         USD       19,160       Jackson Financial Group Inc.       73,128       103,021         USD       19,160       Jackson Financial Group Inc.       32,439       42,451 <tr< td=""><td></td><td></td><td></td><td></td><td></td><td></td></tr<>						
USD         958         First American Financial Corp.         70,945         81,800           USD         1,108         First Financial Bankshares Inc.         53,11         36,049           USD         6,171         Franklin Resources Inc.         218,857         237,511           USD         1,171         Glacier Bancorp Inc.         68,833         64,114           USD         205         Globe Life Inc.         37,456         74,759           USD         205         Globe Life Inc.         37,456         74,759           USD         205         Home BancShares Inc.         79,216         66,153           USD         228         Houthan Lokey Inc.         30,844         66,365           USD         228         Houthan Lokey Inc.         30,844         67,573           USD         228         Houthan Lokey Inc.         30,844         67,853           USD         228         Houthan Lokey Inc.         30,844         67,853           USD         1,160         Jackson Financial Inc., Class A         78,846         78,857           USD         1,160         Jackson Financial Inc., Class A         73,128         63,131           USD         1,160         Jackson Financial Inc., Class						
USD         1,108         First Financial Bankshares Inc.         55,917         44,485           USD         251         First Cash Holdings Inc.         33,161         36,049           USD         6,017         Franklin Resources Inc.         218,857         237,511           USD         10,717         Elacier Bancorp Inc.         37,458         44,574           USD         228         Hamiton Lane Inc. Class A         44,954         46,477           USD         226         Hamover Insurance Group Inc.         42,713         42,153           USD         226         Hamover Insurance Group Inc.         30,864         46,335           USD         226         Hamover Insurance Group Inc.         30,864         46,335           USD         228         Houlhan Lokey Inc.         30,864         46,335           USD         228         Jackson Financial Inc., Class A         78,846         78,697           USD         228         Jackson Financial Group Inc.         33,18         103,021           USD         1,944         Jefferies Financial Group Inc.         32,425         43,617           USD         1,930         MGIC Investment Corp.         52,529         76,783           USD         1,9						
USD       251       FirstCash Holdings Inc.       31,815       36,049         USD       6,017       Franklin Resources Inc.       218,857       227,511         USD       295       Globe Life Inc.       37,466       44,954       46,447         USD       309       Hamitton Lane Inc., Class A       44,954       46,447         USD       252       Hanover Insurance Group Inc.       42,113       42,153         USD       252       Homesen Schneres Inc.       79,216       86,158         USD       252       Houthan Lokey Inc., Class A       25,123       30,057         USD       252       Jack Henry & Associates Inc.       56,612       56,730         USD       252       Jack Henry & Associates Inc.       78,846       78,697         USD       11,60       Jackson Financial Group Inc., Class A       73,128       103,021         USD       13       Jackson Financial Group Inc.       73,128       103,021         USD       13       MarketAxess Holdings Inc.       58,639       49,281         USD       30,04       MGIC Investment Corp.       52,529       76,783         USD       11,50       MarketAxess Holdings Inc.       124,424       129,016 <t< td=""><td></td><td></td><td>•</td><td></td><td></td><td></td></t<>			•			
USD       6,017       Franklin Resource Inc.       218,857       237,511         USD       1,171       Glacier Bancorp Inc.       68,833       64,114         USD       225       Globe Life Inc.       74,765       47,759         USD       282       Hanver Insurance Group Inc.       44,954       46,447         USD       25,67       Home BancShares Inc.       72,016       86,158         USD       25,07       Home BancShares Inc.       30,864       46,395         USD       229       Houlihan Lokey Inc.       30,864       46,395         USD       280       Interactive Brokers Group Inc., Class A       78,846       78,697         USD       1,160       Jackson Financial Inc., Class A       78,846       78,697         USD       1,924       Jefferies Financial Group Inc.       23,737       103,021         USD       1,924       Jefferies Financial Group Inc.       23,737       103,021         USD       3,934       MGICI Investment Corp.       101,646       103,138         USD       1,934       Jefferies Financial Group Inc.       32,425       43,617         USD       3,94       MGICI Investment Corp.       101,646       103,138         USD						
USD       1,171       Glacier Bancorp Inc.       68,833       64,114         USD       236       Globe Life Inc.       37,466       47,579         USD       308       Hamitton Lane Inc., Class A       44,954       46,447         USD       262       Hanover Insurance Group Inc.       42,713       42,153         USD       2,67       Home BancShares Inc.       79,216       86,168         USD       2,67       Home BancShares Inc.       30,864       45,335         USD       2,82       Joutihan Lokey Inc.       30,864       45,335         USD       2,82       Joutihan Lokey Inc.       30,864       45,335         USD       2,82       Jock Henry & Associates Inc.       25,123       30,757         USD       1,80       Jeckson Financial Inc., Class A       78,846       78,687         USD       1,82       Jefferies Financial Group Inc.       73,128       103,021         USD       1,83       Jefferies Financial Group Inc.       22,473       27,958         USD       3,04       Holic Investment Corp.       58,638       49,281         USD       3,04       Molic Investment Corp.       58,638       49,281         USD       1,15			-			
USD       295       Globe Life Inc.       37,456       47,579         USD       309       Hamilton Lane Inc., Class A       44,954       46,447         USD       262       Hanover Insurance Group Inc.       42,713       42,153         USD       2,557       Home BancShares Inc.       30,864       46,395         USD       292       Houtina Lokey Inc.       30,864       46,395         USD       292       Jack Henry & Associates Inc.       56,612       56,730         USD       202       Jack Henry & Associates Inc.       73,128       103,021         USD       1,160       Jackson Financial Inc., Class A       78,846       78,846         USD       1,160       Jackson Financial Group Inc.       73,128       103,021         USD       1,824       Efferies Financial Group Inc.       72,473       72,758         USD       2,836       Lincoln National Corp.       101,646       103,136         USD       3,04       Mclic Investment Corp.       52,529       76,783         USD       1,040       New York Community Bancorp Inc.       168,184       163,205         USD       1,249       Outpublic Interrational Corp.       107,832       141,412 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
USD       309       Hamitton Lane Inc., Class A       44,954       46,447         USD       262       Hanover Insurance Group Inc.       42,713       42,153         USD       2,637       Home BancShares Inc.       30,864       46,335         USD       2,829       Houlihan Lokey Inc.       30,864       46,335         USD       2,800       Interactive Brokers Group Inc., Class A       25,123       30,757         USD       2,620       Jack Henry & Associates Inc.       56,612       56,730         USD       1,600       Jackson Financial Group Inc.       73,128       103,021         USD       1,600       Jackson Financial Group Inc.       73,128       103,021         USD       6,83       49,281       103,021       103,136         USD       2,866       Lincoln National Corp.       2,473       2,7,958         USD       3,004       MGIC Investment Corp.       58,639       49,281         USD       3,004       Moringstar Inc.       32,425       43,617         USD       1,169       New York Community Bancorp Inc.       188,184       163,205         USD       2,139       Old National Bancorp       69,300       64,432         USD       <			•			
USD         262         Hanover Insurance Group Inc.         42,713         42,153           USD         2,567         Home BancShares Inc.         79,216         86,158           USD         292         Houlihan Lokey Inc.         30,864         46,335           USD         202         Interactive Brokers Group Inc., Class A         25,123         30,757           USD         262         Jack Honry & Associates Inc.         56,612         56,730           USD         1,160         Jackson Financial Group Inc.         78,286         78,697           USD         1,924         Jefferies Financial Group Inc.         73,128         103,021           USD         1,924         Jefferies Financial Group Inc.         22,473         27,558           USD         2,886         Lincoln National Corp.         101,646         103,136           USD         1,274         MarketAxess Holdings Inc.         32,425         43,617           USD         1,204         New York Community Bancorp Inc.         168,148         163,205           USD         1,204         New York Community Bancorp Inc.         168,148         163,205           USD         1,204         New York Community Bancorp Inc.         168,148         163,205						
USD       2,567       Home BancShares Inc.       79,216       86,158         USD       229       Hutihan Lokey Inc.       30,864       46,395         USD       280       Interactive Brokers Group Inc., Class A       25,123       30,757         USD       62       Jack Henry & Associates Inc.       66,612       56,730         USD       1,160       Jackson Financial Inc., Class A       78,846       78,897         USD       1,124       Jefferies Financial Group Inc.       22,473       27,958         USD       63       Kinsale Capital Group Inc.       22,473       27,958         USD       63       Kinsale Capital Group Inc.       22,473       27,958         USD       63       Kinsale Capital Group Inc.       22,473       27,958         USD       20       137       MarketAxess Holdings Inc.       52,529       76,783         USD       1304       MGIC Investment Corp.       24,425       43,817         USD       12,040       New York Community Bancorp Inc.       168,184       163,205         USD       13,079       OneMain Holdings Inc.       124,242       129,016         USD       13,97       OneMain Holdings Inc.       22,437       22,437						
USD         292         Houlihan Lokey Inc.         30,864         46,395           USD         280         Interactive Brokers Group Inc., Class A         25,123         30,757           USD         262         Jack Henry & Associates Inc.         56,612         56,730           USD         1,60         Jackson Financial Inc., Class A         78,846         78,897           USD         1,924         Jefferies Financial Group Inc.         73,128         103,021           USD         63         Kinsale Capital Group Inc.         73,128         103,021           USD         63         Kinsale Capital Group Inc.         73,128         103,021           USD         63         Kinsale Capital Group Inc.         73,128         103,021           USD         2,876         Incoln National Corp.         73,128         43,817           USD         3,004         MGIC Investment Corp.         52,529         76,783           USD         115         Morningstar Inc.         32,425         43,617           USD         2,247         Out Mational Bancorp         68,304         64,432           USD         2,879         Old National Corp.         107,832         141,412           USD         1,979			•			
USD         280         Interactive Brokers Group Inc., Class A         25,123         30,757           USD         262         Jack Henry & Associates Inc.         56,612         56,730           USD         1,160         Jackson Financial Inc., Class A         78,846         78,697           USD         1,924         Jefferes Financial Group Inc.         22,473         27,958           USD         2,886         Kinsale Capital Group Inc.         22,473         27,958           USD         2,886         Kinsale Capital Group Inc.         22,473         27,958           USD         2,886         Kinsale Capital Group Inc.         22,473         27,958           USD         2,886         MarketAxes Holdings Inc.         58,639         49,281           USD         3,004         MGIC Investment Corp.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         188,184         163,205           USD         2,879         Old National Bancorp         69,300         64,432           USD         2,879         Old National Bancorp         103,437         70,033           USD         1,979         DenyMac Financial Services Inc.         22,437         22,482						
USD         262         Jack Henry & Associates Inc.         56,612         56,730           USD         1,160         Jackson Financial Inc., Class A         78,846         78,697           USD         1,924         Jefferies Financial Group Inc.         73,128         103,021           USD         6.8         Kinsele Capital Group Inc.         22,473         27,958           USD         2.886         Lincoln National Corp.         101,646         613,136           USD         127         MarketAxess Holdings Inc.         58,639         49,281           USD         3,004         MGIC Investment Corp.         52,529         76,783           USD         115         Morningstar Inc.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         12,040         New York Community Bancorp         63,300         64,432           USD         2,879         0Id National Bancorp         63,300         64,432           USD         1,979         OneMain Holdings Inc.         12,442         129,016           USD         1,979         OneMain Holdings Inc.         22,437         22,482           USD         1,979 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         1,160         Jackson Financial Inc., Class A         78,846         78,697           USD         1,924         Jefferies Financial Group Inc.         73,128         103,021           USD         68         Kinsale Capital Group Inc.         22,473         27,958           USD         2,886         Lincoln National Corp.         101,646         103,136           USD         2,873         MarketAxess Holdings Inc.         58,639         49,281           USD         3,004         MGC Investment Corp.         52,529         76,783           USD         12,04         New York Community Bancorp Inc.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         69,300         64,432           USD         2,879         Old National Bancorp         69,300         64,432           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         27,160         32,475           USD         1,979         PenyMac Financial Services Inc.         27,160         32,475           USD         28         Pinacle Financial Services Inc.         33,447         70,033           USD <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td>			•			
USD         1,924         Jefferies Financial Group Inc.         73,128         103,021           USD         63         Kinsale Capital Group Inc.         22,473         27,958           USD         2,886         Lincoln National Corp.         101,646         103,136           USD         2,886         Lincoln National Corp.         58,639         449,281           USD         3,004         MGIC Investment Corp.         58,639         449,281           USD         3,004         MGIC Investment Corp.         58,639         449,281           USD         3,004         MGIC Investment Corp.         58,639         44,361           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         2,879         Old National Bancorp         68,300         64,432           USD         3,630         Id Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         64<						
USD         63         Kinsale Capital Group Inc.         22,473         27,958           USD         2,886         Lincoln National Corp.         101,646         103,136           USD         127         MarketAxess Holdings Inc.         58,639         49,281           USD         3,004         MGIC Investment Corp.         52,529         76,783           USD         3,004         MGIC Investment Corp.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         192         PennyMac Financial Partners Inc.         27,160         32,475           USD         281         Prinacle Financial Partners Inc.         34,787         50,711           USD         908         Prosperity Banchares Inc.         80,628         81,489           USD						
USD         2,886         Lincoln National Corp.         101,646         103,136           USD         127         MarketAxess Holdings Inc.         58,639         49,281           USD         3,004         MGIC Investment Corp.         52,529         76,783           USD         115         Morningstar Inc.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         199         OneMain Holdings Inc.         124,242         129,016           USD         192         PennyMac Financial Services Inc.         27,160         32,475           USD         281         Pinnacle Financial Partners Inc.         33,447         70,033           USD         644         Popular Inc.         34,787         50,711           USD         186         Primerica Inc.         34,787         50,711           USD         908         Posperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian			•			
USD         127         MarketAxess Holdings Inc.         58,639         49,281           USD         3,004         MGIC Investment Corp.         52,529         76,783           USD         115         Morningstar Inc.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         12,040         New York Community Bancorp         69,300         64,432           USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMac Financial Partners Inc.         22,437         22,482           USD         198         Pinnacle Financial Partners Inc.         27,160         32,475           USD         284         Popular Inc.         33,478         70,033           USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233						
USD         3,004         MGIC Investment Corp.         52,529         76,783           USD         115         Morningstar Inc.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         22,437         22,482           USD         1,979         OneMain Holdings Inc.         27,160         32,475           USD         2,819         Pinnacle Financial Partners Inc.         33,477         70,033           USD         644         Popular Inc.         33,477         70,013           USD         649         Portige ancs.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         86,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         2,83         Reisruance Group of A			•			
USD         115         Morningstar Inc.         32,425         43,617           USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         22,437         22,482           USD         1,979         PennyMac Financial Services Inc.         27,160         32,475           USD         2,814         Pinnacle Financial Partners Inc.         33,477         70,033           USD         644         Popular Inc.         33,477         50,711           USD         908         Prosperity Bancshares Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         2,288         RLI Corp.         85,543         115,115           USD         288         RLI Corp.			-			
USD         12,040         New York Community Bancorp Inc.         168,184         163,205           USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         OneMain Holdings Inc.         22,437         22,482           USD         1,979         PennyMac Financial Services Inc.         27,160         32,475           USD         2,814         Pinnacle Financial Partners Inc.         37,160         32,475           USD         644         Popular Inc.         53,447         70,033           USD         644         Popular Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         2,283         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801			•			
USD         2,879         Old National Bancorp         69,300         64,432           USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1,979         PennyMac Financial Services Inc.         22,437         22,482           USD         281         Pinnacle Financial Partners Inc.         27,160         32,475           USD         644         Popular Inc.         53,447         70,033           USD         644         Popular Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         2,233         Radian Group Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801			•			
USD         3,630         Old Republic International Corp.         107,832         141,412           USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         1.92         PennyMac Financial Services Inc.         22,437         22,482           USD         2.81         Pinnacle Financial Partners Inc.         27,160         32,475           USD         644         Popular Inc.         53,447         70,033           USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         2,33         Reinsurance Group of America Inc.         85,543         115,115           USD         2,88         RLI Corp.         43,194         50,801						
USD         1,979         OneMain Holdings Inc.         124,242         129,016           USD         192         PennyMac Financial Services Inc.         22,437         22,482           USD         281         Pinnacle Financial Partners Inc.         27,160         32,475           USD         644         Popular Inc.         53,447         70,033           USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         5,37         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         192         PennyMac Financial Services Inc.         22,437         22,482           USD         281         Pinnacle Financial Partners Inc.         27,160         32,475           USD         644         Popular Inc.         53,447         70,033           USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         281         Pinnacle Financial Partners Inc.         27,160         32,475           USD         644         Popular Inc.         53,447         70,033           USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         644         Popular Inc.         53,447         70,033           USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         186         Primerica Inc.         34,787         50,711           USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         908         Prosperity Bancshares Inc.         80,628         81,489           USD         2,233         Radian Group Inc.         82,619         84,475           USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         2,23         Radian Group Inc.         82,619         84,475           USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD         537         Reinsurance Group of America Inc.         85,543         115,115           USD         288         RLI Corp.         43,194         50,801						
USD 288 RLI Corp. 43,194 50,801			•			
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	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		FINANCIALS (cont'd)			
USD		Selective Insurance Group Inc.	34,096	45,477	
USD		South State Corp.	58,402	63,336	
USD		Stifel Financial Corp.	51,376	62,032	
USD		Synchrony Financial	153,975	156,618	
USD		Synovus Financial Corp.	89,897	90,647	
USD		United Bankshares Inc.	73,430	78,962	
USD		Unum Group	68,453	105,637	
USD		Valley National Bancorp	93,118	91,046	
USD		Voya Financial Inc.	56,700	63,033	
USD		Webster Financial Corp.	98,736	105,799	
USD		Western Alliance Bancorp	76,846	74,012	
USD		Western Union Co. (The)	103,626	100,785	
USD		Wintrust Financial Corp.	49,532	57,025	
USD	1,742	Zions Bancorporation NA	123,644	101,262	
			5,457,050	5,904,891	24.9
	500	INDUSTRIALS	47.004	64.010	
USD		A. O. Smith Corp.	47,324	64,013	
USD		AAON Inc.	14,590	23,198	
USD		Acuity Brands Inc.	19,160	22,256	
USD		Advanced Drainage Systems Inc.	25,410	38,762	
USD		AECOM	44,628	47,643	
USD		AGCO Corp.	49,487	52,767	
USD		Air Lease Corp.	37,720	40,290	
USD		Allison Transmission Holdings Inc.	39,071	50,854	
USD		Applied Industrial Technologies Inc.	26,852	34,781	
USD		Armstrong World Industries Inc.	33,833	34,394	
USD		Boise Cascade Co.	23,864	26,568	
USD	451	BWX Technologies Inc.	34,228	45,854	
USD	884	C.H. Robinson Worldwide Inc.	117,018	101,192	
USD	162	Carlisle Cos., Inc.	43,839	67,066	
USD	100	Comfort Systems USA Inc.	16,973	27,252	
USD	218	Concentrix Corp.	40,870	28,369	
USD	153	Crane Co.	22,308	23,951	
USD	100	Curtiss-Wright Corp.	18,582	29,521	
USD	816	Donaldson Co., Inc.	61,753	70,659	
USD	2,521	Dun & Bradstreet Holdings Inc.	42,896	39,083	
USD	127	EMCOR Group Inc.	21,628	36,253	
USD	156	Esab Corp.	17,518	17,905	
USD		Exponent Inc.	27,233	26,481	
USD	207	Federal Signal Corp.	20,944	21,049	
USD	1,146	Flowserve Corp.	49,153	62,593	
USD	476	Fortune Brands Home & Security Inc.	36,655	48,023	
USD	229	Franklin Electric Co., Inc.	23,556	29,327	
USD	220	GATX Corp.	32,987	35,045	
USD	544	Graco Inc.	54,859	62,539	
USD	295	Hexcel Corp.	25,156	28,828	
USD	233	Huntington Ingalls Industries Inc.	61,194	80,160	
USD	260	IDEX Corp.	73,319	74,797	
USD	321	Insperity Inc.	40,068	49,859	
USD		ITT Inc.	39,657	57,866	
USD	446	KBR Inc.	21,730	32,746	
USD		Landstar System Inc.	60,228	69,538	
USD		Leidos Holdings Inc.	60,875	73,720	
USD		Lennox International Inc.	55,664	89,541	
USD		Lincoln Electric Holdings Inc.	52,284	92,495	
		-	, -		

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INDUSTRIALS (cont'd)			
USD		ManpowerGroup Inc.	68,344	58,127	
USD		Masco Corp.	137,018	142,802	
USD	271	Maximus Inc.	27,299	30,113	
USD	1,594	MDU Resources Group Inc.	40,613	41,820	
USD	92	Moog Inc., Class A	17,558	17,649	
USD	134	MSA Safety Inc.	24,489	29,977	
USD	653	MSC Industrial Direct Co., Inc., Class A	74,701	87,616	
USD	709	Mueller Industries Inc.	32,218	44,296	
USD	182	Nordson Corp.	60,408	63,705	
USD	322	Oshkosh Corp.	40,685	46,255	
USD	370	Owens Corning	41,009	72,673	
USD	156	Paycom Software Inc.	41,744	42,731	
USD	226	Regal Rexnord Corp.	37,333	44,326	
USD	672	Robert Half International Inc.	65,697	78,287	
USD	346	Ryder System Inc.	32,427	52,751	
USD	575	Schneider National Inc., Class B	18,810	19,390	
USD	262	Science Applications International Corp.	30,668	43,159	
USD	128	Simpson Manufacturing Co., Inc.	16,875	33,579	
USD	538	Snap-On Inc.	144,045	205,907	
USD	4,065	Southwest Airlines Co.	159,958	155,557	
USD	1,134	SS&C Technologies Holdings Inc.	82,268	91,824	
USD	1,411	Stanley Black & Decker Inc.	183,871	183,412	
USD	139	Tetra Tech Inc.	22,340	30,745	
USD	548	Timken Co. (The)	50,787	58,199	
USD	489	Toro Co. (The)	60,389	62,197	
USD	292	UFP Industries Inc.	27,450	48,577	
USD	80	Valmont Industries Inc.	22,763	24,753	
USD	218	Watsco Inc.	72,237	123,768	
USD	102	Watts Water Technologies Inc., Class A	19,478	28,158	
USD	153	WESCO International Inc.	35,093	35,251	
USD	178	Woodward Governor Co.	23,406	32,107	
USD	653	Zurn Elkay Water Solutions Corp.	23,810	25,447	
			3,270,905	3,912,396	16.5
		CONSUMER DISCRETIONARY			
USD	223	Academy Sports and Outdoors Inc.	16,799	19,502	
USD	436	Acushnet Holdings Corp.	35,093	36,495	
USD	5,683	ADT Inc.	56,468	51,356	
USD	1,797	American Eagle Outfitters Inc.	50,461	50,384	
USD	1,091	Aramark	46,881	40,622	
USD	1,415	Bath & Body Works Inc.	80,165	80,923	
USD	950	BorgWarner Inc.	54,004	45,128	
USD	493	Boyd Gaming Corp.	39,910	40,900	
USD	410	Brunswick Corp.	43,117	52,561	
USD	243	Choice Hotels International Inc.	42,127	36,481	
USD	201	Churchill Downs Inc.	26,052	35,937	
USD	408	Columbia Sportswear Co.	48,869	43,001	
USD	484	Dick's Sporting Goods Inc.	69,282	94,243	
USD	33	Dillard's Inc., Class A	12,446	17,650	
USD	172	Domino's Pizza Inc.	84,535	93,951	
USD	2,899	Gap Inc. (The)	58,644	80,322	
USD	1,534	Gentex Corp.	60,372	66,386	
USD	42	Group 1 Automotive Inc.	16,248	16,959	
USD	1,712	H&R Block Inc.	54,563	109,727	
USD		Harley-Davidson Inc.	45,222	45,349	
USD	120	Hyatt Hotels Corp., Class A	20,693	20,736	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		CONSUMER DISCRETIONARY (cont'd)	aa 540		
USD		Installed Building Products Inc.	28,518	30,523	
USD		KB Home	45,227	47,837	
USD		Lear Corp.	78,803	69,605	
USD		Levi Strauss & Co., Class A	23,702	24,700	
USD		Lithia Motors Inc., Class A	24,767	32,723	
USD		LKQ Corp.	132,687	119,936	
USD		Macy's Inc.	91,305	79,953	
USD		Meritage Homes Corp.	22,816	24,006	
USD		Murphy USA Inc.	13,932	26,930	
USD		Penske Automotive Group Inc.	41,539	81,458	
USD		Polaris Inc.	70,786	63,164	
USD		Pool Corp.	61,692	71,322	
USD		PVH Corp.	15,906	23,949	
USD		Ralph Lauren Corp.	61,457	74,518	
USD		Service Corp. International	53,022	68,115	
USD		Tapestry Inc.	139,191	128,864	
USD		Tempur Sealy International Inc.	32,130	37,686	
USD		Texas Roadhouse Inc., Class A	62,508	85,029	
USD		Thor Industries Inc.	36,532	47,006	
USD	453	Toll Brothers Inc.	30,321	61,700	
USD	387	Vail Resorts Inc.	139,433	109,466	
USD	3,419	Wendy's Co. (The)	92,934	88,251	
USD	466	Williams-Sonoma Inc.	74,793	124,594	
USD	79	Wingstop Inc.	16,226	26,859	
USD	638	Wyndham Hotels & Resorts Inc.	61,181	67,977	
			2,413,359	2,694,784	11.4
		REAL ESTATE			
USD		Agree Realty Corp.	21,501	20,686	
USD		American Homes 4 Rent, Class A	43,777	46,743	
USD		Americold Realty Trust Inc.	31,684	28,758	
USD		Apartment Income REIT Corp.	73,049	59,180	
USD		Brixmor Property Group Inc.	75,654	86,212	
USD		Camden Property Trust	76,562	67,361	
USD		CubeSmart	140,938	155,260	
USD	121	EastGroup Properties Inc.	23,435	29,427	
USD	489	Equity Lifestyle Properties Inc.	42,142	45,706	
USD	399	Essex Property Trust Inc.	118,218	131,085	
USD	729	Federal Realty Investment Trust	113,470	99,542	
USD	335	First Industrial Realty Trust Inc.	20,190	23,380	
USD		Gaming and Leisure Properties Inc.	155,625	177,733	
USD		Host Hotels & Resorts Inc.	96,685	100,873	
USD	294	Kilroy Realty Corp.	23,947	15,520	
USD		Kimco Realty Corp.	112,775	120,854	
USD	990	Lamar Advertising Co., Class A	128,586	139,418	
USD	818	Mid-America Apartment Communities Inc.	147,507	145,740	
USD	2,238	National Retail Properties Inc.	130,906	127,811	
USD	309	Phillips Edison & Co., Inc.	13,791	14,936	
USD		Rayonier Inc.	17,246	17,664	
USD	968	Regency Centers Corp.	87,781	85,937	
USD	524	Rexford Industrial Realty Inc.	37,360	38,952	
USD		Ryman Hospitality Properties Inc.	39,999	43,313	
USD	1,939	Spirit Realty Capital Inc.	109,824	112,252	
USD	1,124	STAG Industrial Inc.	54,991	58,472	
USD		Terreno Realty Corp.	17,559	18,435	
USD	2,290	UDR Inc.	121,916	116,186	

	Number of Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
,		REAL ESTATE (cont'd)		(+)	
USD		WP Carey Inc.	229,112	225,169	
			2,306,230	2,352,605	9.9
		MATERIALS			
USD	465	Albemarle Corp.	87,999	89,021	
USD	52 /	Alpha Metallurgical Resources Inc.	20,488	23,352	
USD	356	AptarGroup Inc.	58,268	58,314	
USD		Ashland Inc.	33,326	33,515	
USD	90	Balchem Corp.	14,887	17,739	
USD	566	Berry Global Group Inc.	46,629	50,541	
USD	502	Cabot Corp.	50,731	55,542	
USD	572	Celanese Corp.	106,241	117,759	
USD	1,111	CF Industries Holdings Inc.	114,416	117,034	
USD	1,428	Chemours Co. (The)	56,629	59,679	
USD	522	Commercial Metals Co.	34,458	34,612	
USD	386	Crown Holdings Inc.	47,142	47,101	
USD		Eagle Materials Inc.	20,818	27,415	
USD	1,165	Eastman Chemical Co.	164,953	138,654	
USD	1,196	Element Solutions Inc.	31,208	36,671	
USD	2,229	Graphic Packaging Holding Co.	57,107	72,805	
USD	209	H.B. Fuller Co.	21,730	22,545	
USD	1,894	Huntsman Corp.	65,713	63,067	
USD	4,357	International Paper Co.	214,739	208,703	
USD	357	Louisiana Pacific Corp.	22,555	33,506	
USD	2,051	Mosaic Co. (The)	100,951	97,103	
USD	69	NewMarket Corp.	51,928	49,904	
USD	615	Olin Corp.	31,524	43,964	
USD	1,005	Packaging Corp. of America	176,815	216,943	
USD	265	Royal Gold Inc.	38,511	42,474	
USD	603	RPM International Inc.	75,797	89,193	
USD	1,065	Sealed Air Corp.	61,316	51,536	
USD	587	Silgan Holdings Inc.	32,749	35,196	
USD	1,456	Sonoco Products Co.	114,420	107,788	
USD	589	United States Steel Corp.	18,274	37,969	
USD		WestRock Co.	106,700	108,932	
			2,079,022	2,188,577	9.2
		UTILITIES			
USD	2,285	Alliant Energy Corp.	172,027	155,323	
USD	589	Clearway Energy Inc.	19,616	19,964	
USD		Clearway Energy Inc., Class C	54,238	50,630	
USD		Essential Utilities Inc.	130,747	117,689	
USD		Evergy Inc.	243,428	202,938	
USD		IDACORP Inc.	60,505	61,622	
USD		National Fuel Gas Co.	97,181	95,861	
USD		New Jersey Resources Corp.	71,515	62,083	
USD		NiSource Inc.	137,577	145,716	
USD		NRG Energy Inc.	87,086	126,597	
USD		OGE Energy Corp.	148,218	153,802	
USD		Ormat Technologies Inc.	19,072	18,579	
USD		Pinnacle West Capital Corp.	197,815	179,531	
USD		Portland General Electric Co.	77,377	71,842	
USD		Southwest Gas Corp.	75,842	68,413	
USD		UGI Corp.	151,237	110,892	
USD		Vistra Corp.	104,830	163,841	
	5,210		1,848,311	1,805,323	7.6

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
	0.070	ENERGY	00.070	104 105	
USD		Antero Midstream Corp.	99,279 87,170	134,135	
USD		APA Corp.	87,179	112,106	
USD USD		ChampionX Corp. Chesapeake Energy Corp.	40,119	40,408	
USD		Chord Energy Corp.	112,336 128,655	106,945 156,607	
USD		Civitas Resources Inc.	122,667	145,333	
USD		DT Midstream Inc.	78,395	90,548	
USD		EQT Corp.	77,486	82,065	
USD		Equitrans Midstream Corp.	77,784	89,162	
USD		HF Sinclair Corp.	75,252	118,844	
USD		Magnolia Oil & Gas Corp., Class A	38,973	36,363	
USD		Matador Resources Co.	32,059	39,103	
USD		Murphy Oil Corp.	51,123	64,610	
USD		New Fortress Energy Inc.	32,221	32,696	
USD		NOV Inc.	26,465	35,793	
USD		Ovintiv Inc.	99,728	117,440	
USD		Patterson-UTI Energy Inc.	55,764	45,665	
USD		PBF Energy Inc.	39,286	49,221	
USD		Permian Resources Corp.	40,517	41,411	
USD		Range Resources Corp.	26,892	31,219	
USD		SM Energy Co.	29,746	32,528	
USD		Texas Pacific Land Corp.	48,922	47,922	
		······	1,420,848	1,650,124	7.0
		CONSUMER STAPLES	.,,	.,	
USD	4.850	Albertsons Cos. Inc., Class A	127,339	147,809	
USD		Campbell Soup Co.	171,662	160,848	
USD		Casey's General Stores Inc.	27,856	38,589	
USD		Coca-Cola Consolidated Inc.	16,434	27,064	
USD		Conagra Brands Inc.	241,560	223,527	
USD		Flowers Foods Inc.	105,510	102,664	
USD	768	Ingredion Inc.	99,860	110,444	
USD	262	Inter Parfums Inc.	49,080	49,995	
USD	994	J.M. Smucker Co. (The)	169,974	166,455	
USD	445	Lamb Weston Holdings Inc.	53,411	63,735	
USD	247	Lancaster Colony Corp.	56,595	54,457	
USD	1,433	Molson Coors Beverage Co.	103,245	116,225	
USD	2,015	Reynolds Consumer Products Inc.	76,172	71,662	
USD	3	Seaboard Corp.	15,497	14,192	
			1,314,195	1,347,666	5.7
		INFORMATION TECHNOLOGY			
USD	876	Amkor Technology Inc.	25,121	38,618	
USD	721	Avnet Inc.	42,586	48,150	
USD	114	Badger Meter Inc.	23,831	23,318	
USD	769	Bentley Systems Inc., Class B	44,185	53,170	
USD		Dolby Laboratories Inc., Class A	39,567	41,566	
USD		Gen Digital Inc.	111,890	113,270	
USD		Jabil Inc.	24,539	59,928	
USD		Juniper Networks Inc.	92,357	100,977	
USD		Littelfuse Inc.	27,030	31,553	
USD		MKS Instruments Inc.	34,051	33,395	
USD		Pegasystems Inc.	15,544	14,502	
USD		Power Integration Inc.	22,861	24,045	
USD		TD SYNNEX Corp.	51,394	53,899	
USD		Teradyne Inc.	53,996	60,537	
USD	385	Ubiquiti Inc.	68,885	71,196	

	Number of Units/Shares		Average Cost	Fair Value	% 0
Currency	or Par Value	Description	Average cost	ran value (\$)	Net Asset
ourrency		INFORMATION TECHNOLOGY (cont'd)	(0)	(4)	HUL AJJUL
USD	127	Universal Display Corp.	24,342	32,185	
USD		Vontier Corp.	19,049	18,862	
			721,228	819,171	3.
		COMMUNICATION SERVICES	721,220	010,171	0.
USD	967	Endeavor Group Holdings Inc., Class A	30,329	30,406	
USD		Fox Corp., Class A	51,500	50,754	
USD	,	Fox Corp., Class B	48,453	47,629	
USD	,	Interpublic Group of Cos., Inc. (The)	148,918	172,696	
USD		Iridium Communications Inc.	29,128	29,233	
USD		New York Times Co. (The), Class A	34,987	43,557	
USD		News Corp., Class A	28,759	36,759	
USD		News Corp., Class B	21,313	22,595	
USD		Nexstar Media Group Inc.	65,432	22,333 77,473	
USD		TKO Group Holdings Inc.	23,093	25,079	
030	232		481,912	536,181	2.1
		HEALTH CARE	481,912	550,101	Ζ
USD	415	Bio-Techne Corp.	41,489	42,430	
USD		Bio-recime Corp. Bruker Corp.	33,778		
USD				38,070	
		Chemed Corp.	26,231	30,993	
USD		Dentsply Sirona Inc.	59,117	50,271	
USD		Encompass Health Corp.	37,115	37,043	
USD		Ensign Group Inc. (The)	17,706	22,154	
USD		Teleflex Inc.	45,242	40,638	
USD		Universal Health Services Inc., Class B	28,093	33,732	
USD	15,298	Viatris Inc.	223,381	219,531	
			512,152	514,862	2.:
		Total Investment Portfolio before Commissions and other portfolio transaction costs	21,825,212	23,726,580	100.
		Commissions and other portfolio transaction costs	(7,878)		
		Total Investment Portfolio before Derivative Instruments	21,817,334	23,726,580	100.
		Foreign Currency Forward Contract(s)		(64,500)	(0.3
-		Total Investment Portfolio	21,817,334	23,662,080	99.
		Other Net Assets (Liabilities)		45,563	0.1
		Net Assets Attributable to Holders of Redeemable Units		23,707,643	100.

• • • • • • • • •	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	15,429,702	USD	11,692,179	1.32	(61,439)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	955,345	USD	723,372	1.32	(3,061)
Total Foreign Currency Forward Contract(s) Value								(64,500)

\*Credit rating provided by S&P Global Ratings.

### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	Net Exposure (in \$000's)
Derivative assets - Foreign currency forward contracts Derivative assets - Swaps and swaptions	-			-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts Derivative liabilities - Swaps and swaptions	(65)	-	-	(65)
Total	(65)	-	-	(65)

#### as at December 31, 2022

		or Offset			
	Gross Assets/	Financial	Collateral	Net	
	(Liabilities)	Instruments	Received/(Paid)	Exposure	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
Derivative assets - Foreign currency forward contracts	92	(7)	-	85	
Derivative assets - Swaps and swaptions	-	-	-	-	
Total	92	(7)	-	85	
Derivative liabilities - Foreign currency forward contracts	(7)	7	-	-	
Derivative liabilities - Swaps and swaptions	-	-	-	-	
Total	(7)	7	-	-	

## CI WisdomTree U.S. MidCap Dividend Index ETF

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	6	5
Soft dollar commissions†	2	2

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended December 31

		Hedged Units		Non- Hedged Units
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	541,082	541,082	200,000	750,000
Redeemable units issued	-	-	50,000	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	(50,000)	(550,000)
Number of redeemable units at the end of period/year	541,082	541,082	200,000	200,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

#### **Management Fee Rate (Note 5)** as at December 31, 2023 (%)

as at December 51, 2025 (70)	
	Annual management fee rate
	(%):
Hedged Units	0.350
Non-Hedged Units	0.350

## Securities Lending (Note 6)

as at December 31 (in \$000's)

	2023 2022
Loaned	1,157 2,646
Collateral (non-cash)	1,215 2,782

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	2	2
Charges	(1)	(1)
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	29.8	35.2

## Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	-
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

	Net
	Assets
Categories	(%)
Financials	23.0
Industrials	13.8
Consumer Discretionary	11.0
Real Estate	10.7
Utilities	10.0
Materials	8.5
Energy	8.0
Information Technology	5.8
Health Care	3.1
Communication Services	2.7
Consumer Staples	2.6
Foreign Currency Forward Contract(s)	0.4
Other Net Assets (Liabilities)	0.4
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

	Impact on Net Assets Attributable to Holders of Redeemable Units as at December 31, 2023
Benchmark	(\$)
WisdomTree U.S. MidCap Dividend Index	2,343,766
	Impact on Net Assets Attributable to Holders of Redeemable Units as at December 31, 2022
Benchmark	(\$)
WisdomTree U.S. MidCap Dividend Index	2,120,152

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
Euro	23,779	(16,450)	7,329	30.9
Total	23,779	(16,450)	7,329	30.9
Includes mean stam, and any mean stam instruments if any				

~Includes monetary and non-monetary instruments, if any.

#### Currency Risk (cont'd)

as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	21,680	(14,597)	7,083	32.5
Total	21,680	(14,597)	7,083	32.5
~Includes monetary and non-monetary instruments, if any.				

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$733,000 (December 31, 2022 - \$708,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Interest Rate Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	23,727	-	-	23,727
Foreign currency forward contract(s), net	-	(65)	-	(65)
Total	23,727	(65)	-	23,662
Long Positions at fair value as at December 31, 2022				
	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	21,603	-	-	21,603
Foreign currency forward contract(s), net	-	85	-	85
Total	21,603	85	-	21,688

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

# CI WisdomTree U.S. Quality Dividend Growth Index ETF

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	242,708	194,597
Investments pledged as collateral	-	
Cash	287	301
Unrealized gain on futures and foreign currency forward contracts	-	359
Swaps, swaptions and options	-	
Receivable for investments sold	-	
Receivable for unit subscriptions	-	
Dividends receivable	144	252
Interest receivable	-	
Fees rebate receivable	32	26
	243,171	195,535
Liabilities		
Current liabilities		
Investments sold short	-	
Bank overdraft	-	
Unrealized loss on futures and foreign currency forward contracts	290	22
Swaps, swaptions and options	-	
Management fees payable	71	59
Administration fees payable	-	
Distributions payable to holders of redeemable units	-	
Payable for investments purchased	-	
Payable for unit redemptions	-	
Accounts payable and accrued liabilities	64	52
	425	133
Net assets attributable to holders of redeemable units	242,746	195,402

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets at to redeemable Series/Clas	holders of e units per	to h	t assets attributable to holders of edeemable units per unit: units outstandi		
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	74,727	59,532	40.70	35.31	1,835,990	1,685,990
Units	168,019	135,870	44.05	38.66	3,814,723	3,514,723

# CI WisdomTree U.S. Quality Dividend Growth Index ETF

Financial Statements

### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (de net assets at to redeemable	tributable holders of	•	ed average ber of units:
	2023	2022	2023	2022	2023	2022
Hedged Units Non-Hedged	10,400	(5,063)	6.26	(3.02)	1,660,785	1,675,683
Units	21,650	(8,322)	6.09	(1.85)	3,552,805	4,503,123

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,641	5,346
Interest for distribution purposes	18	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	9,502	14,205
Change in unrealized appreciation (depreciation) in		
value of investments and derivatives	19,005	(31,776)
Total net gain (loss) on investments and derivatives	33,166	(12,222)
Other income		
Securities lending revenue (Note 6)	16	16
Foreign exchange gain (loss) on cash	(13)	25
Fees rebate	322	455
Other income	-	-
Total other income	325	496
Total income	33,491	(11,726)
Expenses		
Management fees (Note 5)	730	798
Commissions and other portfolio transaction costs	24	85
Independent review committee fees	1	1
Withholding taxes	646	733
Harmonized sales tax	40	42
Total expenses	1,441	1,659
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders		
of redeemable units	32,050	(13,385)

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

		Hedged		Non- Hedged		Total
		Units		Units		Fund
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	59,532	60,747	135,870	330,280	195,402	391,027
Increase (decrease) in net assets attributable to holders of redeemable units	10,400	(5,063)	21,650	(8,322)	32,050	(13,385)
Distributions to holders of redeemable units						
From net investment income	(1,078)	(1,230)	(2,506)	(3,257)	(3,584)	(4,487)
From net realized gains	(1,388)	(1,777)	(3,821)	(2,024)	(5,209)	(3,801)
Return of capital	-	(279)	(78)	(1,019)	(78)	(1,298)
Total distributions to holders of redeemable units	(2,466)	(3,286)	(6,405)	(6,300)	(8,871)	(9,586)
Redeemable unit transactions						
Proceeds from redeemable units issued	9,559	1,757	45,326	60,014	54,885	61,771
Reinvestment of distributions to holders of redeemable units	1,414	2,312	3,815	3,443	5,229	5,755
Redemption of redeemable units	(3,712)	(8,864)	(32,237)	(250,844)	(35,949)	(259,708)
Acquisition of assets from terminated funds	-	11,929	-	7,599	-	19,528
Net increase (decrease) from redeemable unit transactions	7,261	7,134	16,904	(179,788)	24,165	(172,654)
Net increase (decrease) in net assets attributable to holders of redeemable units	15,195	(1,215)	32,149	(194,410)	47,344	(195,625)
Net assets attributable to holders of redeemable units at the end of period/year	74,727	59,532	168,019	135,870	242,746	195,402

# CI WisdomTree U.S. Quality Dividend Growth Index ETF

Financial Statements

#### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
ncrease (decrease) in net assets attributable to holders		
of redeemable units	32,050	(13,385)
Adjustments for:		
Net realized (gain) loss on sale of investments and	()	
derivatives	(9,502)	(14,205)
Change in unrealized (appreciation) depreciation in	(40.005)	~
value of investments and derivatives	(19,005)	31,776
Unrealized foreign exchange (gain) loss on cash	2	(7)
Commissions and other portfolio transaction costs	24	85
Proceeds from sale and maturity of investments and	CC 010	co oc7
derivatives	66,318	
Purchase of investments and derivatives Non-cash distributions from investments	(00,777)	(58,920)
	-	-
(Increase) decrease in dividends receivable (Increase) decrease in interest receivable	108	288
	- 12	(55)
Increase (decrease) in management fees payable Increase (decrease) in administration fees payable	12	(55)
Change in other accounts receivable and payable	- 7	7
	3,237	5,851
Net cash from (used in) operating activities Cash flows from (used in) financing activities	3,237	3,031
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(3,642)	(3,831)
Proceeds from issuance of redeemable units	(3,042) 996	1,183
Acquisition of assets from terminated funds	-	434
Amounts paid on redemption of redeemable units	(603)	
Net cash from (used in) financing activities	(3,249)	(6,240)
Unrealized foreign exchange gain (loss) on cash	(0,210)	(0,210)
Net increase (decrease) in cash	(12)	(389)
Cash (bank overdraft), beginning of period/year	301	683
Cash (bank overdraft), end of period/year	287	301
sasii (balik overurait), eliu or periou/year	207	
Supplementary Information:		
nterest received, net of withholding tax*	18	3
Dividends received, net of withholding tax*	4,103	4,901
Dividends paid*	-	.,
Interest paid*	-	
Fax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INFORMATION TECHNOLOGY			
USD		Amkor Technology Inc.	57,559	59,205	
USD	3,381	Amphenol Corp., Class A	325,573	444,102	
USD	5,777	Analog Devices Inc.	1,499,845	1,519,940	
USD	47,382	Apple Inc.	9,194,727	12,087,711	
USD	4,427	Applied Materials Inc.	694,484	950,702	
USD	1,279	Avnet Inc.	83,218	85,415	
USD		Badger Meter Inc.	21,949	21,478	
USD	842	Bentley Systems Inc., Class B	47,766	58,217	
USD		Broadcom Inc.	4,876,013	8,655,617	
USD		CDW Corp. of Delaware	206,271	278,921	
USD	80,557	Cisco Systems Inc.	5,223,188	5,392,608	
USD	385	Dolby Laboratories Inc., Class A	43,137	43,964	
USD		Gen Digital Inc.	243,530	248,826	
USD	22,523	HP Inc.	987,165	898,009	
USD		Intuit Inc.	619,024	889,483	
USD	381	Jabil Inc.	41,001	64,317	
USD	885	KLA Corp.	406,019	681,673	
USD	921	Lam Research Corp.	676,084	955,868	
USD	126	Littelfuse Inc.	42,057	44,671	
USD	36,654	Microsoft Corp.	13,113,649	18,263,655	
USD	195	Monolithic Power Systems Inc.	103,180	162,984	
USD	1,191	Motorola Solutions Inc.	407,344	494,098	
USD	2,684	NetApp Inc.	262,672	313,535	
USD	7,270	NVIDIA Corp.	2,243,924	4,770,510	
USD	23,161	Oracle Corp.	2,459,672	3,235,592	
USD	267	Power Integration Inc.	29,358	29,050	
USD	16,521	Qualcomm Inc.	2,869,047	3,166,117	
USD	2,555	Skyworks Solutions Inc.	419,380	380,598	
USD	478	Teradyne Inc.	66,461	68,734	
USD	18,405	Texas Instruments Inc.	4,127,272	4,157,101	
USD	186	Universal Display Corp.	36,861	47,138	
USD	467	Vontier Corp.	21,590	21,379	
			51,449,020	68,491,218	28.2
		HEALTH CARE			
USD		Abbott Laboratories	2,978,886	3,000,536	
USD	43,329	AbbVie Inc.	9,023,085	8,897,307	
USD		Agilent Technologies Inc.	216,509	231,198	
USD		Amgen Inc.	3,362,276	3,878,617	
USD	486	Bio-Techne Corp.	48,584	49,689	
USD		Bruker Corp.	37,301	41,769	
USD	44	Chemed Corp.	28,557	34,092	
USD		Cigna Corp.	1,196,382	1,358,596	
USD	140	Cooper Cos., Inc. (The)	61,158	70,203	
USD	1,701	Elevance Health Inc.	964,091	1,062,854	
USD	4,462	Eli Lilly and Co.	1,762,102	3,446,441	
USD	429	Encompass Health Corp.	35,812	37,927	
USD	28,357	Gilead Sciences Inc.	3,177,652	3,043,906	
USD	1,536	HCA Healthcare Inc.	496,123	550,909	
USD	514	Humana Inc.	313,145	311,803	
USD	43,532	Johnson & Johnson	9,209,532	9,041,089	
USD	665	Laboratory Corp. of America Holdings	198,820	200,278	
USD	416	McKesson Corp.	216,449	255,204	
USD	1,019	ResMed Inc.	265,760	232,266	
USD	2,354	Stryker Corp.	782,744	934,066	
USD	7,491	UnitedHealth Group Inc.	4,491,393	5,225,715	
		-			

	Number of				
_	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
	205	HEALTH CARE (cont'd)	20,200	41 400	
USD		Universal Health Services Inc., Class B	36,209	41,408	
USD		West Pharmaceutical Services Inc. Zoetis Inc.	82,556	99,847	
USD	2,200	Zoeus mc.	514,254	598,369	17.0
			39,499,380	42,644,089	17.6
	1 1 4 0	INDUSTRIALS		104.050	
USD		A. O. Smith Corp.	95,756	124,858	
USD		AAON Inc.	16,686	25,645	
USD		Advanced Drainage Systems Inc.	29,928	44,725	
USD		Allison Transmission Holdings Inc.	44,985	56,941	
USD		Applied Industrial Technologies Inc.	27,413	34,781	
USD		Armstrong World Industries Inc.	30,237	30,746	
USD		Automatic Data Processing Inc.	1,722,527	1,866,073	
USD		Boise Cascade Co.	22,478	25,026	
USD		Booz Allen Hamilton Holding Corp.	132,651	185,419	
USD		Broadridge Financial Solutions Inc.	228,813	305,617	
USD		BWX Technologies Inc.	39,022	51,751	
USD		C.H. Robinson Worldwide Inc.	219,514	219,327	
USD		Carlisle Cos., Inc.	86,978	132,061	
USD		Carrier Global Corp.	440,668	538,274	
USD	588	Cintas Corp.	317,165	469,550	
USD	117	Comfort Systems USA Inc.	21,065	31,885	
USD	299	Concentrix Corp.	38,164	38,910	
USD	15,667	CSX Corp.	640,941	719,734	
USD	113	Curtiss-Wright Corp.	21,145	33,359	
USD	1,036	Donaldson Co., Inc.	78,595	89,709	
USD	1,162	Dover Corp.	209,224	236,823	
USD	478	Equifax Inc.	128,696	156,627	
USD	943	Expeditors International of Washington Inc.	155,777	158,939	
USD	281	Exponent Inc.	33,273	32,781	
USD	7,861	Fastenal Co.	541,777	674,658	
USD	205	Federal Signal Corp.	20,733	20,845	
USD	2,827	Fedex Corp.	833,315	947,604	
USD	1,394	Flowserve Corp.	59,698	76,138	
USD	852	Fortune Brands Home & Security Inc.	87,549	85,958	
USD	3,452	General Dynamics Corp.	949,653	1,187,749	
USD		General Electric Co.	310,151	518,172	
USD		Graco Inc.	98,938	121,744	
USD		HEICO Corp.	31,779	36,263	
USD		HEICO Corp., Class A	47,016	44,165	
USD		Hexcel Corp.	24,726	29,121	
USD		Honeywell International Inc.	2,336,664	2,445,867	
USD		Howmet Aerospace Inc.	65,256	85,480	
USD		Hubbell Inc.	132,145	214,438	
USD		Huntington Ingalls Industries Inc.	130,218	164,793	
USD		Illinois Tool Works Inc.	1,200,198	1,450,462	
USD		Insperity Inc.	45,721	56,848	
USD		ITT Inc.	52,394	68,459	
USD		J.B. Hunt Transport Services Inc.	132,594	132,597	
USD		Landstar System Inc.	77,716	87,499	
USD		Lennox International Inc.	81,381	87,499 120,969	
USD		Lincoln Electric Holdings Inc.	79,794	125,920	
USD		Lockheed Martin Corp.	2,308,608	2,588,438	
USD		ManpowerGroup Inc.	106,892	109,514	
USD		Masco Corp.	210,637	208,833	
USD	397	Maximus Inc.	40,218	44,114	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INDUSTRIALS (cont'd)			
USD	107	Moog Inc., Class A	20,423	20,527	
USD	880	MSC Industrial Direct Co., Inc., Class A	102,610	118,074	
USD	352	Nordson Corp.	101,285	123,209	
USD	3,264	Norfolk Southern Corp.	1,015,179	1,022,335	
USD	1,411	Northrop Grumman Corp.	922,702	875,256	
USD	307	Old Dominion Freight Line Inc.	119,962	164,884	
USD	3,813	Otis Worldwide Corp.	460,096	452,040	
USD	1,035	Parker-Hannifin Corp.	417,003	631,816	
USD		Paychex Inc.	928,378	989,731	
USD	243	Paycom Software Inc.	65,027	66,561	
USD	406	Quanta Services Inc.	77,543	116,094	
USD	2,477	Republic Services Inc.	389,864	541,259	
USD	1,379	Robert Half International Inc.	148,849	160,651	
USD	1,221	Rockwell Automation Inc.	426,850	502,321	
USD	4,038	Rollins Inc.	195,346	233,659	
USD	516	Schneider National Inc., Class B	16,883	17,401	
USD	2,395	SS&C Technologies Holdings Inc.	193,277	193,932	
USD	181	Tetra Tech Inc.	31,983	40,036	
USD	926	Toro Co. (The)	113,846	117,779	
USD	319	UFP Industries Inc.	50,807	53,069	
USD	8,184	Union Pacific Corp.	2,310,291	2,663,555	
USD	18,308	United Parcel Service Inc., Class B	4,224,397	3,814,245	
USD	500	United Rentals Inc.	358,307	379,905	
USD	473	Verisk Analytics Inc.	119,998	149,705	
USD	1,019	Vertiv Holdings Co.	25,400	64,851	
USD	269	W.W. Grainger Inc.	177,402	295,377	
USD	3,930	Waste Management Inc.	762,550	932,654	
USD	482	Watsco Inc.	265,751	273,653	
USD	236	WESCO International Inc.	54,132	54,374	
USD	200	Woodward Governor Co.	28,641	36,076	
USD	860	Zurn Elkay Water Solutions Corp.	34,051	33,514	
			28,946,308	32,394,752	13.3
		FINANCIALS			
USD	102	Affiliated Managers Group Inc.	19,840	20,465	
USD	6,667	Ally Financial Inc.	292,841	308,487	
USD	6,166	American Express Co.	1,325,381	1,530,616	
USD	9,242	American International Group Inc.	781,422	829,674	
USD	921	Ameriprise Financial Inc.	318,923	463,533	
USD	1,127	Arthur J. Gallagher & Co.	304,905	335,820	
USD		Capital One Financial Corp.	796,102	818,665	
USD	16,792	Charles Schwab Corp. (The)	1,585,925	1,530,816	
USD	4,037	Discover Financial Services	577,080	601,253	
USD	5,516	Equitable Holdings Inc.	250,132	243,389	
USD	396	Erie Indemnity Co., Class A	114,615	175,739	
USD	398	Evercore Inc., Class A	63,042	90,207	
USD	183	FactSet Research Systems Inc.	91,104	115,677	
USD	6,554	Fidelity National Financial Inc.	425,047	443,077	
USD		First American Financial Corp.	145,102	169,662	
USD		FirstCash Holdings Inc.	31,927	36,049	
USD	12,418	Franklin Resources Inc.	463,913	490,179	
USD		Goldman Sachs Group Inc. (The)	3,116,234	3,298,034	
USD	318	Hamilton Lane Inc., Class A	46,241	47,800	
USD	4,268	Hartford Financial Services Group Inc. (The)	363,362	454,574	
USD	515	Houlihan Lokey Inc.	66,700	81,827	
USD	503	Jack Henry & Associates Inc.	109,769	108,913	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	•	(\$)	(\$)	Net Assets
		FINANCIALS (cont'd)			
USD		Jefferies Financial Group Inc.	191,982	220,821	
USD		Kinsale Capital Group Inc.	24,336	30,620	
USD		KKR & Co., Inc.	475,928	486,108	
USD		LPL Financial Holdings Inc.	50,419	71,783	
USD		MarketAxess Holdings Inc.	108,971	85,757	
USD		Marsh & McLennan Cos., Inc.	871,568	1,069,755	
USD		Mastercard Inc., Class A	1,490,078	1,775,692	
USD		Moody's Corp.	404,991	459,550	
USD		Morgan Stanley	4,958,092	5,140,381	
USD		Morningstar Inc.	41,990	51,582	
USD		MSCI Inc.	354,266	373,258	
USD		OneMain Holdings Inc.	189,977	196,686	
USD		PennyMac Financial Services Inc.	25,700	25,761	
USD	218	Primerica Inc.	42,618	59,436	
USD	5,213	Principal Financial Group Inc.	549,461	543,412	
USD	1,661	Progressive Corp. (The)	247,407	350,561	
USD	543	RLI Corp.	97,734	95,780	
USD	1,669	S&P Global Inc.	811,538	974,214	
USD	984	SEI Investments Co.	75,718	82,860	
USD	387	Selective Insurance Group Inc.	48,566	51,013	
USD	1,304	Stifel Financial Corp.	107,987	119,482	
USD	6,980	Synchrony Financial	347,235	353,214	
USD	2,948	Travelers Cos., Inc. (The)	734,591	744,101	
USD	7,931	Visa Inc., Class A	2,296,630	2,736,011	
USD	1,287	Voya Financial Inc.	128,685	124,421	
USD	2,840	W.R. Berkley Corp.	278,244	266,129	
USD	1,666	Western Alliance Bancorp	143,410	145,234	
			26,387,729	28,828,078	11.9
		CONSUMER STAPLES			
USD		Brown-Forman Corp., Class A	103,249	102,253	
USD	2,557	Brown-Forman Corp., Class B	233,049	193,463	
USD	131	Casey's General Stores Inc.	49,149	47,690	
USD	82,697	Coca-Cola Co. (The)	6,260,470	6,457,412	
USD	25	Coca-Cola Consolidated Inc.	18,782	30,754	
USD	12,256	Colgate-Palmolive Co.	1,273,520	1,294,475	
USD	1,630	Constellation Brands Inc., Class A	495,492	522,139	
USD	1,799	Costco Wholesale Corp.	1,078,045	1,573,476	
USD	2,250	Hershey Co. (The)	564,653	555,845	
USD	289	Inter Parfums Inc.	54,135	55,147	
USD	7,847	Kimberly-Clark Corp.	1,356,643	1,263,421	
USD	869	Lamb Weston Holdings Inc.	105,978	124,462	
USD	25,200	PepsiCo Inc.	5,368,834	5,671,172	
USD	36,412	Procter & Gamble Co. (The)	6,892,125	7,070,221	
USD	4,101	Reynolds Consumer Products Inc.	149,918	145,849	
USD	8,268	Sysco Corp.	821,218	801,177	
USD	9,120	Target Corp.	2,008,220	1,721,068	
			26,833,480	27,630,024	11.4
		CONSUMER DISCRETIONARY			
USD	268	Academy Sports and Outdoors Inc.	19,990	23,438	
USD	1,983	American Eagle Outfitters Inc.	55,682	55,599	
USD	1,842	Aramark	93,650	68,585	
USD	5,348	Best Buy Co., Inc.	653,031	554,721	
USD	1,642	BorgWarner Inc.	88,739	78,000	
USD	513	Boyd Gaming Corp.	42,290	42,559	
USD	226	Churchill Downs Inc.	31,647	40,406	

Currency USD USD	Units/Shares or Par Value	<b>D</b>	Average Cost	Fair Value	% of
USD	or Par Value	B 1.4			/
			(\$)	(\$)	Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
020		Columbia Sportswear Co.	51,502	46,057	
1100		D.R. Horton Inc.	214,608	366,514	
USD		Darden Restaurants Inc.	450,911	511,826	
USD		Dick's Sporting Goods Inc.	181,822	199,973	
USD		Domino's Pizza Inc.	134,751	128,909	
USD		eBay Inc.	492,320	436,380	
USD		Gentex Corp.	76,875	82,744	
USD		Genuine Parts Co.	521,872	437,694	
USD		Hilton Worldwide Holdings Inc.	143,164	179,752	
USD		Home Depot Inc. (The)	7,246,916	7,243,359	
USD		Hyatt Hotels Corp., Class A	26,039	26,093	
USD		Installed Building Products Inc.	26,485	28,343	
USD		Las Vegas Sands Corp.	524,319	520,863	
USD		Lear Corp.	151,158	140,146	
USD		Lennar Corp., Class A	327,094	329,603	
USD		Lennar Corp., Class B	34,524	34,281	
USD		LKQ Corp.	288,288	263,935	
USD		Marriott International Inc., Class A	423,281	545,033	
USD		McDonald's Corp.	3,633,681	4,057,774	
USD		Murphy USA Inc.	33,160	32,127	
USD		Nike Inc., Class B	1,548,383	1,374,301	
USD		Pool Corp.	128,423	141,059	
USD		PulteGroup Inc.	141,208	145,935	
USD	166	PVH Corp.	25,337	26,861	
USD	497	Ralph Lauren Corp.	74,551	94,963	
USD	2,020	Ross Stores Inc.	286,238	370,416	
USD	16,746	Starbucks Corp.	2,263,573	2,130,393	
USD	5,633	Tapestry Inc.	281,250	274,750	
USD	699	Texas Roadhouse Inc., Class A	83,042	113,211	
USD	516	Thor Industries Inc.	76,817	80,851	
USD	10,533	TJX Cos., Inc. (The)	1,047,744	1,309,283	
USD	1,259	Tractor Supply Co.	340,856	358,721	
USD	5,175	Wendy's Co. (The)	142,600	133,577	
USD	672	Williams-Sonoma Inc.	120,180	179,672	
USD	806	Wyndham Hotels & Resorts Inc.	86,225	85,877	
USD	3,260	Yum! Brands Inc.	551,030	564,407	
			23,165,256	23,858,991	9.8
		ENERGY			
USD	14,606	Baker Hughes Co.	643,381	661,509	
USD		ChampionX Corp.	42,752	43,620	
USD		Civitas Resources Inc.	222,621	221,625	
USD		ConocoPhillips Co.	2,230,051	2,269,759	
USD		Diamondback Energy Inc.	479,715	488,241	
USD		EOG Resources Inc.	2,412,604	2,416,312	
USD		EQT Corp.	165,211	171,967	
USD		Equitrans Midstream Corp.	135,495	136,050	
USD		Halliburton Co.	402,981	454,864	
USD		Hess Corp.	423,190	437,434	
USD		Magnolia Oil & Gas Corp., Class A	58,592	58,226	
USD		Marathon Oil Corp.	201,878	199,923	
USD		Matador Resources Co.	63,845	65,623	
USD		Murphy Oil Corp.	104,313	128,372	
USD		New Fortress Energy Inc.	51,918	52,694	
		Occidental Petroleum Corp.			
USD			524,020	536,188	
USD	4,449	Ovintiv Inc.	267,169	258,915	

	Number of				
	Units/Shares	• • • • •	Average Cost	Fair Value	% of
Currency	or Par Value	Description ENERGY (cont'd)	(\$)	(\$)	Net Assets
USD	3 884	Permian Resources Corp.	68,466	69,992	
USD		Range Resources Corp.	49,780	50,095	
USD		SM Energy Co.	45,129	48,022	
USD		Targa Resources Corp.	293,285	336,803	
USD		Texas Pacific Land Corp.	66,200	75,009	
			8,952,596	9,181,243	3.8
		MATERIALS			
USD	3,545	Air Products and Chemicals Inc.	1,288,582	1,286,121	
USD	52	Alpha Metallurgical Resources Inc.	20,486	23,352	
USD		Ashland Inc.	53,377	51,165	
USD	767	Avery Dennison Corp.	181,677	205,458	
USD	2,543	Ball Corp.	202,236	193,820	
USD	1,043	Berry Global Group Inc.	85,760	93,135	
USD	580	Cabot Corp.	62,636	64,173	
USD	1,250	Celanese Corp.	182,438	257,341	
USD	5,567	DuPont de Nemours Inc.	535,317	567,478	
USD		Eagle Materials Inc.	25,773	33,597	
USD	1	Eastman Chemical Co.	306,549	309,918	
USD		Ecolab Inc.	447,541	490,166	
USD		H.B. Fuller Co.	27,643	28,910	
USD		Louisiana Pacific Corp.	45,522	49,085	
USD		Martin Marietta Materials Inc.	103,799	150,065	
USD		NewMarket Corp.	59,433	57,137	
USD		Olin Corp.	70,782	74,846	
USD		PPG Industries Inc.	470,139	498,375	
USD USD		Royal Gold Inc.	70,745	73,728	
USD		RPM International Inc. Sealed Air Corp.	152,266 122,518	188,000 91,846	
USD		Seared Air Corp. Sherwin-Williams Co. (The)	429,293	532,309	
USD		Vulcan Materials Co.	155,233	183,789	
USD		Westlake Corp.	202,211	209,378	
000	1,123		5,301,956	5,713,192	2.4
		COMMUNICATION SERVICES	0,001,000	0,710,102	2.1
USD	758	Nexstar Media Group Inc.	149,729	157,438	
USD		TKO Group Holdings Inc.	31,852	34,591	
USD		T-Mobile US Inc.	2,591,571	2,557,841	
			2,773,152	2,749,870	1.1
		REAL ESTATE			
USD	855	SBA Communications Corp.	332,999	287,410	
USD	10,679	Weyerhaeuser Co.	461,989	492,003	
			794,988	779,413	0.3
		UTILITIES			
USD	1,992	National Fuel Gas Co.	158,501	132,424	
USD	4,093	NRG Energy Inc.	269,512	280,391	
USD	242	Ormat Technologies Inc.	24,545	24,303	
			452,558	437,118	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	214,556,423	242,707,988	100.0
		Commissions and other portfolio transaction costs	(22,991)		
		Total Investment Portfolio before Derivative Instruments	214,533,432	242,707,988	100.0
		Foreign Currency Forward Contract(s)		(289,650)	(0.1)
		Total Investment Portfolio	214,533,432	242,418,338	99.9
		Other Net Assets (Liabilities)		327,733	0.1
		Net Assets Attributable to Holders of Redeemable Units		242,746,071	100.0

Foreign Currency Forward Contract(s)								
	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	3,019,429	USD	2,286,263	1.32	(9,675)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	70,313,007	USD	53,281,153	1.32	(279,975)
Total Foreign Currency Forward Contract(s) Value								(289,650)

#### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

	Amounts Eligible for Offset			
	Gross Assets/ (Liabilities)	Financial Instruments	Collateral Received/(Paid)	Net Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(290)	-	-	(290)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(290)	-	-	(290)

#### as at December 31, 2022

		Amounts Eligible for Offset		
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	359	(22)		337
Derivative assets - Swaps and swaptions	-	-	-	-
Total	359	(22)	-	337
Derivative liabilities - Foreign currency forward contracts	(22)	22	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(22)	22	-	-

# CI WisdomTree U.S. Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	16	16
Soft dollar commissions†	6	5

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended December 31

		Hedged Units		Non- Hedged Units	
	2023	2022	2023	2022	
Number of redeemable units at the beginning of period/year	1,685,990	1,568,008	3,514,723	8,413,865	
Redeemable units issued	250,000	50,000	1,100,000	1,600,000	
Redeemable units issued for reinvested distributions	-	-	-	-	
Redeemable units redeemed	(100,000)	(250,000)	(800,000)	(6,700,000)	
Redeemable units issued due to acquisition of assets from terminated funds	-	317,982	-	200,858	
Number of redeemable units at the end of period/year	1,835,990	1,685,990	3,814,723	3,514,723	

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

#### **Management Fee Rate (Note 5)** as at December 31. 2023 (%)

as at December 31, 2023 (70)	
	Annual management fee rate
	(%):
Hedged Units	0.350
Non-Hedged Units	0.350

### Securities Lending (Note 6)

as at December 31 (in \$000's)

	2023	2022
Loaned	2,150	830
Collateral (non-cash)	2,257	876

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	25	29
Charges	(9)	(13)
Securities lending revenue	16	16
Charges as a % of gross securities lending revenue	35.5	45.8

## Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	-
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	
Total	-

# CI WisdomTree U.S. Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022	
	Net
	Assets
Categories	(%)
Information Technology	26.3
Consumer Staples	17.6
Health Care	14.5
Industrials	14.0
Financials	11.3
Consumer Discretionary	10.7
Materials	2.2
Real Estate	1.2
Utilities	0.7
Energy	0.6
Communication Services	0.5
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.2
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Impact on Net Assets Attributable to Holders of Redeemable Units

	as at December 31, 2023
Benchmark	(\$)
WisdomTree U.S. Quality Dividend Growth Index	24,032,146
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(\$)
WisdomTree U.S. Quality Dividend Growth Index	19,334,417

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	243,014	(73,622)	169,392	69.8
Total	243,014	(73,622)	169,392	69.8

as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	194,914	(57,831)	137,083	70.2
Total	194,914	(57,831)	137,083	70.2
	101,011	(07,001)	107,000	

~Includes monetary and non-monetary instruments, if any.

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$16,939,000 (December 31, 2022 - \$13,708,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Interest Rate Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 1 Level 2		Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
Equities	242,708	-	-	242,708	
Foreign currency forward contract(s), net	-	(290)	-	(290)	
Total	242,708	(290)	-	242,418	
Long Positions at fair value as at December 31, 2022					
	Level 1	Level 2	Level 3	Total	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	
Equities	194,597	-	-	194,597	
Foreign currency forward contract(s), net	-	337	-	337	
Total	194,597	337	-	194,934	

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

## CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	51,319	43,166
Investments pledged as collateral	-	-
Cash	64	7
Unrealized gain on futures and foreign currency forward contracts	-	49
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	31	60
Interest receivable	-	-
Fees rebate receivable	-	-
	51,414	43,282
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	50	9
Swaps, swaptions and options	-	-
Management fees payable	19	17
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	7	6
	76	32
Net assets attributable to holders of redeemable units	51,338	43,250

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per			Net assets attributable to holders of redeemable units per		edeemable
	Series/Class (Note 4):		unit: u		units o	utstanding
	2023	2022	2023	2022	2023	2022
Variably						
Hedged Units	51,338	43,250	41.07	36.04	1,250,000	1,200,000

## CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF

Financial Statements

### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		•	ed average per of units:
	2023	2022	2023	2022	2023	2022
Variably						
Hedged Units	6,615	(1,949)	5.69	(1.42)	1,161,918	1,374,795

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	992	1,196
Interest for distribution purposes	3	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	2,070	2,788
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	3,902	(5,526)
Total net gain (loss) on investments and derivatives	6,967	(1,540)
Other income		
Securities lending revenue (Note 6)	3	4
Foreign exchange gain (loss) on cash	(3)	7
Fees rebate	-	-
Other income	-	
Total other income	-	11
Total income	6,967	(1,529)
Expenses		
Management fees (Note 5)	191	209
Commissions and other portfolio transaction costs	4	24
Independent review committee fees	1	1
Withholding taxes	139	166
Harmonized sales tax	17	19
Other expenses	-	1
Total expenses	352	420
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders		
of redeemable units	6,615	(1,949)

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

		Variably			
		Hedged Units		Total Fund	
	U				
	2023	2022	2023	2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	43,250	53,084	43,250	53,084	
Increase (decrease) in net assets attributable to holders of redeemable units	6,615	(1,949)	6,615	(1,949)	
Distributions to holders of redeemable units					
From net investment income	(647)	(791)	(647)	(791)	
From net realized gains	(1,214)	(3,180)	(1,214)	(3,180)	
Return of capital	-	-	-	-	
Total distributions to holders of redeemable units	(1,861)	(3,971)	(1,861)	(3,971)	
Redeemable unit transactions				-	
Proceeds from redeemable units issued	3,946	10,471	3,946	10,471	
Reinvestment of distributions to holders of redeemable units	1,200	3,210	1,200	3,210	
Redemption of redeemable units	(1,812)	(17,595)	(1,812)	(17,595)	
Net increase (decrease) from redeemable unit transactions	3,334	(3,914)	3,334	(3,914)	
Net increase (decrease) in net assets attributable to holders of redeemable units	8,088	(9,834)	8,088	(9,834)	
Net assets attributable to holders of redeemable units at the end of period/year	51,338	43,250	51,338	43,250	

Financial Statements

### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	6,615	(1,949
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	(2,070)	(2,788
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(3,902)	
Unrealized foreign exchange (gain) loss on cash	-	(1
Commissions and other portfolio transaction costs	4	24
Proceeds from sale and maturity of investments and		
derivatives	14,223	
Purchase of investments and derivatives	(14,249)	(15,167
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	29	14
(Increase) decrease in interest receivable	-	
Increase (decrease) in management fees payable	1	(2
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	1	2
Net cash from (used in) operating activities	652	157
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(662)	(762
Proceeds from issuance of redeemable units	100	
Amounts paid on redemption of redeemable units	(33)	(301
Net cash from (used in) financing activities	(595)	(872
Unrealized foreign exchange gain (loss) on cash	-	1
Net increase (decrease) in cash	57	(715
Cash (bank overdraft), beginning of period/year	7	721
Cash (bank overdraft), end of period/year	64	7
Supplementary Information:		
Interest received, net of withholding tax*	3	2
Dividends received, net of withholding tax*	882	1,044
Dividends paid*	-	
Interest paid*	-	
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

UnityName         Not and Second		Number of				
USD         284 Ankor TechNoLOGY           USD         284 Ankor TechNoLOGY         12,165           USD         1,12 Anglapology Inc.         33,172           USD         1,22 Analog Dovices Inc.         33,172           USD         1,22 Analog Dovices Inc.         31,7220           USD         10,31 Apple Inc.         1465,874         33,971           USD         28 Angle Dovices Inc.         146,874         2,555,884           USD         21 Avent Inc.         17,571         11,001           USD         12 Badger Mater Inc.         4,600         4,500           USD         12 Brankom Inc.         157,149         1,223,81           USD         12 Brankom Inc.         167,149         1,223,81           USD         147 Group Obles Inc.         167,149         1,223,81           USD         147 Group Obles Inc.         167,149         1,223,81           USD         17 Mater Inc.         10,051         188,805           USD         17 Mater Inc.         164,453         223,232           USD         117 KLA Corp.         164,454         223,232           USD         117 KLA Corp.         164,454         223,232           USD         117 KLA Corp.				Average Cost	Fair Value	% of
USD         284         Ansir Technology Inc.         121.58         12.23           USD         1.22         Anally Devices Inc.         137.30         237.51           USD         10.03         Apple Inc.         10.60.14         255.586           USD         20.20         Anset Inc.         10.60.14         45.00           USD         220         Anset Inc.         45.00         4.00           USD         1.22         Bedger Meter Inc.         45.00         4.00           USD         1.23         Broadcom Inc.         9.9182         1.23.07           USD         1.32         Broadcom Inc.         10.80.11         1.42.43.11           USD         1.32.00         1.32.00         1.32.00         1.32.00           USD         1.32.00         1.32.00         1.32.00         1.42.43.11           USD         1.33.00         1.33.00         1.42.43.11           USD         1.34.00         1.34.00         1.34.00           USD         1.34.00         1.34.00         1.34.00           USD         1.34.00         1.34.00         1.34.00           USD         1.34.00         1.34.00         1.34.00           USD	Currency	or Par Value	Description	(\$)	(\$)	Net Assets
USD         171 Anglene Corg., Class A         87,37         92,37           USD         12,22 Analog Devices inc.         171,23         321,51           USD         10,019 Apple Inc.         1,96,873         221,51           USD         20,007         18,00         18,00           USD         22,000         18,00         4,500           USD         17,00         Rester Inc.         4,500         4,500           USD         17,00         Rester Inc.         1,00,70         50,07           USD         17,00         Rester Inc.         1,00,70         1,00,70           USD         17,00         Rester Inc.         1,00,70         1,00,70           USD         17,00         Rester Inc.         1,00,70         1,00,70           USD         1,00,10         Rester Inc.         1,00,70         1,00,70           USD         1,00,10         Rester Inc.         1,00,70         1,00,70           USD						
USD         1.22         Anis (perces fric.         17.78         3.71.75           USD         0.38         Apple (Materials Inc.         0.68.78         2.70.75           USD         0.20         Amet Inc.         4.80.00         4.80.00           USD         0.27         Bidger Meter Inc.         4.80.00         4.80.00           USD         0.17         Bentley Systems Inc. Cass B         9.82         1.23.00           USD         1.12         Bentley Systems Inc. Cass B         9.82.00         1.140.215           USD         0.17.03         Dato Systems Inc.         9.82.00         9.82.00           USD         0.81.00         1.83.00         1.140.215           USD         0.17.04         Gen Digata Inc.         9.82.00         1.140.215           USD         0.17.40         Gen Digata Inc.         9.82.00         1.140.215           USD         0.17.24         Gen Daria Inc.         9.83.00         1.83.00           USD         0.17.24         Gen Daria Inc.         9.83.00         1.83.00           USD         0.7.79         Microant Daria Inc.         9.83.00         1.83.00           USD         0.7.79         Microant Daria Inc.         9.83.00         1.83.00<			0,			
US0         10,101         Agale         105,273         20,325           US0         253         Agale         105,273         20,307           US0         22         Badger Meter Inc.         105,273         10,011           US0         22         Badger Meter Inc.         105,023         12,307           US0         1.23         Broadcom Inc.         978,748         12,337           US0         1.23         Broadcom Inc.         10,83,755         1,440,215           US0         1.33         Class, A         8,230         9,230           US0         1.001 (by Laboratories Inc., Class, A         8,230         9,230           US0         4,760         He Inc.         10,054         10,333         13,674           US0         4,760         He Inc.         10,057         18,000         10,333         13,674           US0         1.31         Ind.11nc.         10,333         13,674         10,355         10,30,356           US0         1.31         Ind.11nc.         10,333         13,674         10,335         13,674           US0         2.71         Macroadcontrop.         6,833         13,64,37         10,33,574           US0						
USD       938       Agnine Materials Inc.       10.6178       201.007         USD       22       Radger Meter Inc.       17.611       18.600         USD       128       Bendley Systems Inc., Class B       98.922       12.307         USD       1.28       Bendley Systems Inc., Class B       98.922       12.307         USD       1.28       Bendley Systems Inc., Class A       9.230       9.250         USD       1.743       Body Laboratories Inc., Class A       2.230       9.250         USD       1.740       Body Laboratories Inc., Class A       2.233       13.674         USD       4.742       HP Inc.       20.9944       18.8900         USD       4.742       HP Inc.       10.373       144.037         USD       115       KLA Corp.       10.4643       202.327         USD       115       KLA Corp.       10.4543       202.327         USD       1157       KLA Corp.       10.4543       20.232         USD       7.757       KLA Corp.       10.4543       20.232         USD       4.577       KLA Corp.       10.4543       20.232         USD       4.587       KLA Corp.       10.4583       3.861,664 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         220         Ansam Inc.         7,501         18,031           USD         22         Badger Marer Inc.         4400         4,203           USD         1.22         Broadcam Inc.         976,744         1,239,371           USD         1.22         Broadcam Inc.         1,082,765         1,140,275           USD         1.00         USD         1,002,176         1,340,275           USD         1.00         Gan Digital Inc.         4,877         5,261           USD         1.00         Gan Digital Inc.         4,877         5,261           USD         4.22         Hult Inc.         116,75         188,000           USD         4.22         Hult Inc.         116,75         188,000           USD         4.22         Hult Inc.         116,75         188,000           USD         4.23         144,337         144,337           USD         720         Hord Inc.         9,977         9,572           USD         720         Hord Inc.         9,975         10,858           USD         720         Hord Inc.         9,985         6,822           USD         4.237         4,852         10,9545						
USD         12 Badger Meer Inc.         9.400         14.00           USD         17.27 Breaders yitems Inc. Class B         9.892         1.827.811           USD         17.27 Breaders yitems Inc.         1.827.813         1.827.811           USD         17.03 Clace Systems Inc.         1.828.705         1.140.275           USD         17.03 Clace Systems Inc.         2.80.90         1.827.81           USD         1.740 Gen Digital Inc.         2.80.90         1.88.85           USD         4.727 HPInc.         2.80.90         1.88.85           USD         1.740 Gen Digital Inc.         8.33         1.8.64           USD         1.740 Gen Digital Inc.         8.133         1.8.64           USD         1.757 Marcasoft Corp.         2.83.33         3.8.106           USD         1.757 Marcasoft Corp.         2.83.33         3.8.106           USD         1.757 Marcasoft Corp.         2.83.53         3.8.106           USD         2.757 Langer Corp.         2.83.53         3.8.106           USD         1.758 Marcasoft Corp.         2.83.578         0.80.86           USD         1.758 Marcasoft Corp.         4.757         5.022           USD         1.757 Marcasoft Corp.         7.757         <						
USD         178         Brackow Inc.         96.982         12.807           USD         12.32         Brackow Inc.         96.704         13.80         13.90						
USD         1,227         Broad-coni Inc.         976,749         1,827,831           USD         17,035         CSO Systems Inc.         1,038,705         1,140,215           USD         17,035         CSO Systems Inc.         20,038,705         1,140,215           USD         17,045         Cost Systems Inc.         20,004         188,855           USD         17,405         Cost Systems Inc.         110,675         188,000           USD         4,972         Hartin Inc.         10,675         188,000           USD         131         Jahl Inc.         8,033         13,674           USD         137         KLA Cost Systems Inc.         9,027         5,572           USD         17,575         Mercash Corp.         2,83,233         3,861,865           USD         1,577         VIDA Corp.         49,572         10,955         10,82,55           USD         1,577         VIDA Corp.         45,573         68,411         10,055,56         10,235           USD         1,577         VIDA Corp.         45,573         68,411         10,05,56         10,232         10,441,523         10,956         14,523         10,956         14,523         12,524         14,523         15,57<			•			
USD         196         CDW Corp. of Delaware         1,038,050         59,027           USD         130,000 Laboratories inc., Class A         8,230         9,250           USD         1,140,000 Laboratories inc., Class A         8,230         9,250           USD         1,140,000 Laboratories inc., Class A         8,230         9,250           USD         4,762, HP inc.         200,004         189,865           USD         1,371,000         180,875         164,843           USD         1,371,000         180,874         189,875           USD         1,371,000         180,874         200,004         189,885           USD         1,371,000         180,874         200,004         189,885           USD         7,7108 facesator Corp.         2,482,300         3,871         144,037           USD         7,7370,000         17,538         3,84,000         140,001,000         140,054,55           USD         7,7370,0000         14,755         1,000,876         140,455         1,000,876           USD         4,870,700,700         477,758         6,702         1,000,970           USD         4,870,700,700         477,790,870         1,024         1,000,970           USD						
USD         17.023         Gica Systems Inc.         1.023,705         1.140,215           USD         18         Doly Lotoratoris Inc., Class A         42,705         52,614           USD         47,704         Am Digital Inc.         42,776         52,614           USD         427         Huit Inc.         10,675         188,000           USD         127         Inter Inc.         10,675         188,000           USD         137         IAL Acting         61,873         1144,037           USD         137         Interfuse Inc.         9,877         2,853,355         3,851,866           USD         7,750         Microsoft Corp.         2,863,355         3,851,866         10,855           USD         2,25         Microsoft Corp.         10,856         66,252         10,856           USD         4,250         10,856         66,252         10,856         66,252         10,856           USD         4,250         10,856         66,252         10,856         68,456         10,856         10,856         10,856         10,856         10,856         10,856         10,856         10,856         10,857         48,811         10,857         10,851         10,857         10,857 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         1.7.0         GRD 10000 Line, C. (2005 A. (2000)         1.2.00           USD         1.7.0         GRD 10000 Line, C. (2000)         200,04         188,85           USD         1.7.0         GRD 10000 Line, C. (2000)         1.0.0.0         188,80           USD         1.3.0.0         1.3.0.0         1.0.0.0         1.0.0.0         1.0.0.0           USD         1.3.0.0         1.3.0.0         1.3.0.0         1.3.0.0         1.3.0.0           USD         1.3.0.0         1.3.0.0         1.3.0.0         1.3.0.0         1.3.0.0           USD         7.7.0         Mcroson Corp.         2.0.0.3.0         3.3.0.00         1.0.0.0.0.0           USD         7.7.0         Mcroson Corp.         2.0.0.3.0         3.3.0.00         1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0						
USD         1,700         Gen Ügital Inc.         48,776         52,814           USD         427         108,985         108,904         108,985           USD         227         Inuit Inc.         11,0575         188,000           USD         81         Jabil Inc.         8,333         13,874           USD         18         KLA Corp.         61,873         1144,037           USD         21         Utterlise Inc.         9,077         9,572           USD         7,70         Microsoft Corp.         2,863,335         3,881,806           USD         420         Moralish Power Systems Inc.         17,538         3,4288           USD         425         Moralish Power Systems Inc.         5,9347         6,62,35           USD         425         104,545         1,005,566         1,005,566           USD         4387         Oracic Corp.         43,572         6,202         1,005,566           USD         3,483         Gualcomn Inc.         5,574         6,723         6,202           USD         3,493         Usp.         1,4421,433         1,4421,433         1,4421,433           USD         3,493         Usp.         1,4421,433         1,44						
USD         4,702         HP Inc.         209,094         189,865           USD         221         Inuit Inc.         110,675         189,000           USD         13         Jabil Inc.         8,333         13,674           USD         137         KLA Corp.         61,873         144,037           USD         137         KLA Corp.         9,027         9,572           USD         7,750         Microsoft Corp.         2,938,335         3,861,666           USD         7,750         Microsoft Corp.         2,938,335         3,861,666           USD         22         Motorithic Power Systems Inc.         17,338         4,828           USD         22         Motorithic Power Systems Inc.         50,965         66,235           USD         4,837         NURID Corp.         407,545         1008,566           USD         4,837         Oracle Corp.         407,545         1008,566           USD         4,837         Oracle Motorith Inc.         5,838         684,111           USD         4,837         Oracle Motorith Inc.         5,8348         689,445           USD         4,837         NURID Arge Inc.         12,224         14,532           U						
USD         221 Intuit Inc.         110 (67)         188,001           USD         81 Jabil Inc.         8,333         13,674           USD         187 KJA Corp.         61,873         144,007           USD         7,106 Microsoft Corp.         9,872         9,872           USD         7,750 Microsoft Corp.         2,883,38         3,881,606           USD         7,750 Microsoft Corp.         2,883,38         3,816,606           USD         41 Monotline Power Systems Inc.         7,873         3,42,88           USD         425 Motorals Solutions Inc.         84,882         14,545           USD         4370 Practe Corp.         407,545         1,008,556           USD         4370 Practe Corp.         407,545         62,027           USD         4370 Practe Corp.         436,378         684,111           USD         439 Outcomm Inc.         7,822         80,440           USD         101 Toradyne Inc.         7,823         80,440           USD         391 Universal Display Corp.         7,421         9,844           USD         4,360 Abbott Laboratories         67,948         67,944,403           USD         4,360 Abbott Laboratories         67,978         880			•			
USD         8.1 Jahil Inc.         83.33         13,74           USD         197 KL Corp.         61,873         144,107           USD         2.2 Littefluse Inc.         3,027         3,972           USD         2.7 Littefluse Inc.         3,027         3,972           USD         2.750 Microsoft Corp.         2,863,355         3,861,066           USD         2.250 Motor for Corp.         2,863,355         3,861,066           USD         2.250 Motor for Corp.         45,852         104,545           USD         2.250 Motor Solutions Inc.         50,965         66,235           USD         1.577 WDIC Aron.         407,545         10,00,566           USD         7.977 Microsoft Integration Inc.         52,377         6,022           USD         3.483         Quadroma Inc.         79,374         89,002           USD         3.493         Quadroma Inc.         79,374         879,078           USD         101 Teradyne Inc.         79,574         879,078           USD         3.893         Lever Integration Inc.         76,574         879,078           USD         3.982         Lever Integration Inc.         78,574         879,078           USD         101						
USD       187       KLA Corp.       61.873       114.037         USD       125       Lim Research Corp.       30.02       5.72         USD       7.750       Microsoft Corp.       2.86.325       3.861.005         USD       2.757       Microsoft Corp.       2.86.325       3.861.005         USD       2.52       Motorola Solutions Inc.       84.582       104.545         USD       557       McApp Inc.       59.985       66.235         USD       4.87       Oracle Corp.       407.575       8.021         USD       4.897       Oracle Corp.       405.778       6.922         USD       3.485       Guadoom Inc.       5.267       6.922         USD       3.485       Guadoom Inc.       7.9322       80.440         USD       3.892       Texas Instruments Inc.       7.732       80.440         USD       3.982       Texas Instruments Inc.       7.9324       81.932         USD       3.983       Universal Display Corp.       7.477       4.532         USD       3.98       Universal Display Corp.       7.977       4.531         USD       3.98       Universal Display Corp.       7.97.72       8.81.92						
USD         19 Iam Research Corp.         104,431         202,382           USD         21 itterfitters Inc.         9,972         9,572           USD         7,750         Microsoft Corp.         2,883,355         3,881,066           USD         4.1         Monolithic Power Systems Inc.         17,538         34,286           USD         250         Microsoft Corp.         50,965         66,235           USD         4.575         1008,566         1008,566         1008,566           USD         4.877         0racle Corp.         438,378         664,111           USD         579         Power Integration Inc.         62,677         6,502           USD         540         Skyworks Solutions Inc.         733,224         864,403           USD         101         Terakyone Inc.         756,794         879,078           USD         301         Vierawal Display Corp.         7,427         9,84           USD         39         Univerand Display Corp.         7,427         9,84           USD         4,350         Abort Laboratories         59,869         58,440           USD         4,350         Abort Laboratories         59,872         48,819           USD						
USD         7.750         Microsoft Corp.         2,363,335         3,861,666           USD         4.1         Monolithic Power Systems Inc.         17,533         3,42,88           USD         252         Matorial Salitations Inc.         84,582         104,545           USD         257         NetApp Inc.         50,965         66,235           USD         1,537         NVIDA Corp.         406,378         684,111           USD         4,587         0,762         6,267         6,202           USD         4,583         0,864,111         0,856         66,235           USD         4,587         0,762,074         468,378         684,111           USD         3,433         Quadrations Inc.         15,3348         668,405           USD         3,618         Guadrations Inc.         17,222         80,440           USD         3,892         Guadrations Inc.         17,223         14,523           USD         3,892         Guadrations Inc.         7,427         9,884           USD         3,892         Guadrations Inc.         17,223         14,81,431         28,22           USD         3,893         Guadrations Inc.         7,427         9,884						
USD         7,750         Microsoft Corp.         2,383,335         3,861,606           USD         41         Monoithic Power Systems Inc.         17,533         34,268           USD         557         Nuthorals Solutions Inc.         64,552         66,235           USD         557         NUTDA Corp.         407,555         10,005,566           USD         15,57         NUTDA Corp.         407,557         6,022           USD         3,48         Quadrom Inc.         6,237         6,022           USD         3,48         Quadrom Inc.         6,237         6,022           USD         3,48         Quadrom Inc.         53,344         668,405           USD         3,482         Texas Instruments Inc.         756,794         475,9078           USD         3,882         Texas Instruments Inc.         7,427         4,884           USD         3,892         Texas Instruments Inc.         7,427         4,884           USD         3,893         Monoitratories         529,869         63,440           USD         4,350         Abbrit Laboratories         529,869         63,440           USD         2,144         Angen Inc.         19,062,21         48,819			•			
USD         41         Monolithic Power Systems Inc.         17,538         34,288           USD         252         Motorale Solutions Inc.         84,582         104,545           USD         657         MetApp Inc.         50,955         66,235           USD         1,537         NUDIA Corp.         4407,545         1,008,566           USD         4,870         70role Corp.         433,378         684,111           USD         57         Power Integration Inc.         62,667         6,202           USD         3,485         Qualcomm Inc.         73,872         80,440           USD         50         94,897         0role or p.         74,873         94,873           USD         3,892         Yeaverks Display Corp.         74,27         9,884         92,997           USD         39         Universal Display Corp.         7,477         4,332         92,997           USD         4,350         Abott Laboratories         629,869         634,440         82,82           USD         4,350         Abott Laboratories         10,82,83         1,881,332         93,92           USD         9,162         Abott Laboratories         33,527         48,819         93,527						
USD       252       Motoral Solutions inc.       84,582       104,545         USD       567       NetApp Inc.       50,965       66,235         USD       1,337       NUDIA Corp.       40,5,378       664,11         USD       4,897       Oracle Corp.       436,378       664,11         USD       57       Power Integration Inc.       62,527       62,022         USD       3483       Qualcamm Inc.       553,948       668,405         USD       3403       Stytowerks Solutions Inc.       79,322       80,400         USD       388       Texas instruments Inc.       756,794       879,078         USD       389       Towersal Display Corp.       4,577       4,582         USD       390       Notifer Corp.       4,577       4,582         USD       4,350       Abott Laboratories       529,869       634,440         USD       4,350       Abott Laboratories       39,527       48,819         USD       4,350       Abott Laboratories       39,527       48,819         USD       2,149       Angen Inc.       1,90,24       101,31         USD       18       Dicker Corp.       10,24       101,31						
USD       557       NetApp Inc.       50,865       96,235         USD       1,537       NVIDIA Corp.       407,545       1,008,566         USD       4,870       70 acle Corp.       66,267       66,202         USD       379       Power Integration Inc.       553,348       699,405         USD       3430       Quadcomm Inc.       79,322       80,440         USD       101       Teradyne Inc.       79,322       80,440         USD       3.802       Toxas Instruments Inc.       76,774       87,877         USD       3.802       Toxas Instruments Inc.       74,277       9,884         USD       3.802       Toxas Instruments Inc.       94,09,108       1,481,431       282         USD       4,350       Mohort Loboratories       629,869       634,440         USD       4,350       Mohort Loboratories       629,869       634,440         USD       4,350       Mohort Loboratories       629,869       634,461         USD       9,162       Abbite Inc.       1,908,263       1,881,352         USD       9,162       Abbite Inc.       19,908,263       1,881,352         USD       9,163       Abbite Inc.       19,908,713<			•			
USD         1,537         NVIDIA Corp.         407,545         1,008,566           USD         4,887         Oracle Corp.         436,378         684,111           USD         57         Power Integration Inc.         56,287         6,202           USD         3,443         Gualcomm Inc.         553,3448         669,405           USD         3,433         Gualcomm Inc.         79,322         80,440           USD         3,892         Texas Instruments Inc.         756,794         879,078           USD         3,892         Texas Instruments Inc.         7427         9,884           USD         3,89         Vontier Corp.         4,577         4,532           USD         3,89         Vontier Corp.         4,577         4,532           USD         4,350         Abbott Laboratories         629,869         634,440           USD         4,350         Abbott Laboratories         629,869         634,440           USD         9,162         AbbVie Inc.         1,902,863         1,881,562           USD         2,149         Amgen Inc.         10,294         1,031           USD         103         Bio-Techne Corp.         10,294         10,031						
USD         4,897         Oracle Corp.         436,378         684,111           USD         57         Power Integration Inc.         62,67         6,202           USD         3,430         Qualcomm Inc.         753,948         669,405           USD         430         Skyworks Solutions Inc.         79,322         80,440           USD         300         Texas Instruments Inc.         71,224         14,523           USD         33         Universal Display Corp.         7,477         9,884           USD         39         Universal Display Corp.         7,477         9,884           USD         93         Vortier Corp.         7,477         9,884           USD         940 Notier Corp.         7,477         9,884           USD         4,507         4,532         2           USD         9,162         Abbort Laboratories         629,869         634,440           USD         9,162         Abbort Laboratories         629,869         634,440           USD         9,162         Abbort Laboratories         1,990,863         1,81,352           USD         9,162         Abbort Laboratories         629,869         634,440           USD         9,162						
USD         57         Power Integration Inc.         6,267         6,202           USD         3,435         Gualcomm Inc.         555,348         663,405           USD         540         Skyworks Solutions Inc.         79,322         80,440           USD         3,892         Texas Instruments Inc.         72,627         4,523           USD         3,892         Texas Instruments Inc.         7,427         9,884           USD         39         Vontiers Display Corp.         4,577         4,532           USD         39         Vontiers Display Corp.         4,577         4,532           USD         340         Abott Laboratories         629,869         634,440         28.2           USD         9,162         Abott Inc.         1,908,263         1,881,352         1.81,352           USD         2,162         Agient Technologies Inc.         33,527         48,819         1.0244         10531           USD         2,163         Agient Technologies Inc.         33,527         48,819         1.0244         10531           USD         2,163         Agient Technologies Inc.         10,224         10,531         1.024         10,531           USD         108         Bio-Techne			•			
USD         3,443         Qualcomm Inc.         553,948         669,405           USD         540         Skywork Solutions Inc.         79,322         80,401           USD         101         Teradyne Inc.         12,224         14,523           USD         3,892         Texas Instruments Inc.         756,794         879,078           USD         39         Universal Display Corp.         7,427         9,884           USD         99         Vontier Corp.         4,577         4,532           USD         4,350         4,587         4,532           USD         4,350         Abbott Laboratories         629,869         654,440           USD         9,162         Abbott Incoroties Inc.         1908,623         1,881,352           USD         2,144         Amgen Inc.         39,527         48,819           USD         2,144         Magen Inc.         70,122         8,800           USD         2,144         Magen Inc.         70,123         8,801           USD         9,162         Augen Inc.         70,123         8,801           USD         103         Bio-Techne Corp.         10,234         10,531           USD         9,182 <t< td=""><td></td><td></td><td>•</td><td></td><td></td><td></td></t<>			•			
USD         540         Skyworks Solutions Inc.         79,322         80,440           USD         101         Teradyne Inc.         12,224         14,523           USD         3,892         Texas Instruments Inc.         75,754         879,078           USD         38         Universal Display Corp.         7,427         9,884           USD         39         Vonire Corp.         4,577         4,532           HEALTH CARE           USD         4,350         AbbUt Laboratories         629,869         634,440           USD         4,350         AbbUt Laboratories         1,908,263         1,881,352           USD         2,148         Abplage Inc.         39,527         48,819           USD         2,148         Amgen Inc.         39,527         48,819           USD         2,148         Amgen Inc.         10,284         10,531           USD         103         Bio-Techne Corp.         10,294         10,531           USD         19         Bruker Corp.         5,580         6,973           USD         794         Cigna Corp.         24,483         287,273           USD         792         Cigna Corp.         776,888						
USD         101         Teradyne Inc.         12,224         14,523           USD         3,982         Texas Instruments Inc.         756,794         879,078           USD         39         Vontiers Corp.         74,77         9,884           USD         39         Vontier Corp.         4,577         4,532           Prescription of the Corp.         4,577         4,532           USD         4,350         Abbott Laboratories         629,869         634,440           USD         4,350         Abbott Laboratories         629,869         634,440           USD         4,351         Abbott Laboratories         629,869         634,440           USD         4,916         1,908,263         1,881,352           USD         2,148         Amgen Inc.         1,908,263         1,881,352           USD         2,148         Amgen Inc.         701,826         820,146           USD         103         Bio-Fechee Corp.         10,294         10,531           USD         9         Chemed Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         30 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
USD         3,892         Texas Instruments Inc.         756,794         879,078           USD         39         Universal Display Corp.         7,427         9,884           USD         99         Ventier Corp.         4,577         4,532           FLAUTH CARE           USD         4,350         Abbott Laboratories         629,869         634,440           USD         4,350         Abbott Laboratories         1,908,263         1,881,352           USD         2,149         Angen Inc.         39,527         48,819           USD         2,149         Angen Inc.         39,527         48,819           USD         10,294         10,531         10,531           USD         103         Bio-Techne Corp.         10,294         10,531           USD         9         Chemed Corp.         5,580         6,573           USD         30         Cooper Cos., Inc. (The)         12,423         15,044           USD         30         Cooper Cos., Inc. (The)         12,423         15,044           USD         300         Cooper Cos., Inc. (The)         12,423         15,044           USD         300         Elevance Health Inc.         12,42,483						
USD         39         Universal Display Corp.         7,427         9,884           USD         99         Vontier Corp.         4,577         4,552           9,409,108         14,481,431         28.2           HEALTH CARE           USD         4,350         Abbott Laboratories         629,869         634,440           USD         9,162         AbbVie Inc.         1,908,263         1,881,352           USD         265         Agilent Technologies Inc.         39,527         44,819           USD         265         Agilent Technologies Inc.         39,527         44,819           USD         2149         Amgen Inc.         701,826         820,146           USD         103         Bio-Techne Corp.         10,234         10,531           USD         9         Bruker Corp.         5,580         6,973           USD         9         Chemed Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         300         Elevance Health Inc.         181,622         24,943						
USD         99 Ventier Corp.         4,577         4,532           9,409,108         14,481,431         28.2           HEALTH CARE           USD         4,330         Abbott Laboratories         629,869         634,440           USD         9,162         AbbVie Inc.         1,908,263         1,881,352           USD         2,162         AbbVie Inc.         39,527         48,819           USD         2,149         Amgen Inc.         701,826         820,146           USD         10,31         Bio-Techne Corp.         10,294         10,531           USD         103         Bio-Techne Corp.         6,772         8,860           USD         9         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         247,273           USD         300         Elevance Health Inc.         181,628         224,943           USD         943         Eli Lilly and Co.         270,803         728,371           USD         943         Eli Lilly and Co.         770,803         728,371           USD         943         Eli Lilly and Co.         770,804         643,624           USD						
HEALTH CARE         9,409,108         14,481,431         28.2           USD         4,350         Abbott Laboratories         629,869         634,440           USD         9,162         AbbVie Inc.         1,908,263         1,881,352           USD         26.5         Agilent Technologies Inc.         39,527         48,619           USD         25.4         Migen Inc.         701,826         820,146           USD         103         Bio-Techne Corp.         10,294         10,531           USD         91         Bruker Corp.         5,580         6,973           USD         9         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., inc. (The)         12,823         15,044           USD         30         Cooper Cos., inc. (The)         12,823         15,044           USD         30         Cooper Cos., inc. (The)         12,823         15,044           USD         940         Eli Lilly and Co.         270,803         728,371           USD         943         Eli Lilly and Co.         270,803         728,371           USD						
HEALTH CARE           USD         4,350         Abbott Laboratories         629,869         634,440           USD         9,162         Abbite Inc.         1,908,263         1,881,352           USD         265         Agilent Technologies Inc.         39,527         448,819           USD         2,149         Amgen Inc.         39,527         448,819           USD         2,149         Amgen Inc.         701,826         820,146           USD         103         Bio-Techne Corp.         10,294         10,531           USD         91         Bruker Corp.         6,772         8,860           USD         9         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         300         Cooper Cos., Inc. (The)         12,823         15,044           USD         300         Cooper Cos., Inc. (The)         12,823         15,044           USD         360         Elevance Health Inc.         270,803         728,871           USD         943         ELilly and Co.         270,803	030	33	vontier corp.			20.2
USD       4,350       Abbott Laboratories       629,869       634,440         USD       9,162       AbbVie Inc.       1,908,263       1,881,352         USD       2,55       Agilent Technologies Inc.       39,527       48,819         USD       2,149       Amgen Inc.       701,826       820,146         USD       102       102       10,294       10,051         USD       108       Bio-Techne Corp.       6,772       8,860         USD       9       Chemed Corp.       5,580       6,973         USD       724       Cigna Corp.       244,893       287,273         USD       305       Cooper Cos., Inc. (The)       12,822       15,044         USD       306       Elevance Health Inc.       181,628       224,943         USD       305       Elevance Health Corp.       7,466       8,045         USD       435       Encompass Health Corp.       7,466       8,045         USD       59,996       Gilead Sciences Inc.       60,066       66,122         USD       403       Homana Inc.       60,066       66,122         USD       41       Laboratory Corp. of America Holdings       42,153       42,465 <t< td=""><td></td><td></td><td></td><td>9,409,108</td><td>14,461,431</td><td>20.2</td></t<>				9,409,108	14,461,431	20.2
USD       9,162       AbbVie Inc.       1,908,263       1,881,352         USD       265       Agitent Technologies Inc.       39,527       48,819         USD       2,149       Amgen Inc.       701,826       820,146         USD       103       Bio-Techno Corp.       10,294       10,531         USD       91       Bruker Corp.       6,772       8,860         USD       92       Chemed Corp.       5,580       6,973         USD       724       Cigna Corp.       244,893       287,273         USD       724       Cigna Corp.       244,893       287,273         USD       305       Cooper Cos., Inc. (The)       12,823       15,044         USD       305       Elevance Health Inc.       181,628       224,943         USD       493       Elevance Health Inc.       181,628       224,943         USD       494       Elevance Health Corp.       7,466       8,045         USD       943       Elidily and Co.       7,7466       8,045         USD       105       HCA Healthcare Inc.       101,547       116,566         USD       409       Humana Inc.       60,066       66,122         USD		4.250		630 860	624 440	
USD       265       Agilent Technologies Inc.       39,527       48,819         USD       2,149       Amgen Inc.       701,826       820,146         USD       103       Bio-Techne Corp.       10,294       10,531         USD       91       Bruker Corp.       6,772       8,860         USD       9       Chemed Corp.       5,580       6,973         USD       724       Cigna Corp.       244,893       287,273         USD       724       Cigna Corp.       244,893       287,273         USD       724       Cigna Corp.       244,893       287,273         USD       300       Cooper Cos., Inc. (The)       12,823       15,044         USD       300       Elevance Health Inc.       181,628       224,943         USD       943       Eli Lilly and Co.       7,466       8,045         USD       943       Elevances Inc.       60,056       66,122         USD       325       HCA Healthcare Inc.       101,547       116,566         USD       199       Humana Inc.       60,066       66,122         USD       192       Johnson M Johnson       1,902,174       1,911,771         USD       1						
USD         2,149         Amgen Inc.         701,826         820,146           USD         103         Bio-Techne Corp.         10,294         10,531           USD         91         Bruker Corp.         6,772         8,860           USD         92         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         287,273           USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         300         Cooper Cos., Inc. (The)         18,628         224,943           USD         303         Evance Health Inc.         81,628         224,943           USD         943         Eli Lilly and Co.         770,803         728,371           USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         607,066         66,122           USD         109         Humana Inc.         60,066         66,122           USD         19,20174         1,911,771         195,371         53,386           USD <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
USD         10.3         Bio-Techne Corp.         10,294         10,531           USD         91         Bruker Corp.         6,772         8,860           USD         9         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         360         Elevance Health Inc.         181,628         224,943           USD         360         Elevance Health Inc.         88,045         270,803         728,371           USD         943         Eli Lilly and Co.         7,466         8,045         8,045           USD         91         Encompass Health Corp.         7,466         8,045         44,3624           USD         59.96         Glead Sciences Inc.         672,341         643,624         101,547         116,566           USD         325         HCA Healthcare Inc.         101,547         116,566         102,174         1,911,771           USD         9,205         Johnson & Johnson         1,902,174         1,911,771         193,886           USD         49,8         McKesson Corp.         45,371 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         91         Bruker Corp.         6,772         8,860           USD         9         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         300         Elevance Health Inc.         181,628         224,943           USD         303         Elevance Health Cop.         74,66         8,045           USD         943         El Lilly and Co.         77,466         8,045           USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         325         HCA Healthcare Inc.         60,066         66,122           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         215         ResMed Inc.         45,371         53,986			-			
USD         9         Chemed Corp.         5,580         6,973           USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         360         Elevance Health Inc.         181,628         224,943           USD         943         Eli Lilly and Co.         270,803         728,371           USD         943         Eli compass Health Corp.         7,466         8,045           USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         325         HCA Healthcare Inc.         60,066         66,122           USD         109         Humana Inc.         60,066         66,122           USD         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         141         Laboratory Corp. of America Holdings         45,371         53,986			•			
USD         724         Cigna Corp.         244,893         287,273           USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         360         Elevance Health Inc.         181,628         224,943           USD         943         Eli Lilly and Co.         270,803         728,371           USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         325         Johnson & Johnson         1,902,174         1,911,771           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         141         Laboratory Corp. of America Holdings         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606			•			
USD         30         Cooper Cos., Inc. (The)         12,823         15,044           USD         360         Elevance Health Inc.         181,628         224,943           USD         943         Eli Lilly and Co.         270,803         728,371           USD         91         Encompass Health Corp.         7,466         8,045           USD         5996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         325         Johnson & Johnson         1,902,174         1,911,771           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         215         ResMed Inc.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         360         Elevance Health Inc.         181,628         224,943           USD         943         Eli Lilly and Co.         270,803         728,371           USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         325         Johnson & Johnson         1,902,174         1,911,771           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         215         ResMed Inc.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606			•			
USD         943         Eli Lilly and Co.         270,803         728,371           USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         325         HCA Healthcare Inc.         60,066         66,122           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         9,205         Johnson & Johnson         42,158         42,465           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         91         Encompass Health Corp.         7,466         8,045           USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         109         Humana Inc.         60,066         66,122           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         5,996         Gilead Sciences Inc.         672,341         643,624           USD         325         HCA Healthcare Inc.         101,547         116,566           USD         109         Humana Inc.         60,066         66,122           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         325         HCA Healthcare Inc.         101,547         116,566           USD         109         Humana Inc.         60,066         66,122           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         109         Humana Inc.         60,066         66,122           USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         9,205         Johnson & Johnson         1,902,174         1,911,771           USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         141         Laboratory Corp. of America Holdings         42,158         42,465           USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         88         McKesson Corp.         45,371         53,986           USD         215         ResMed Inc.         47,818         49,006           USD         498         Stryker Corp.         144,321         197,606						
USD         215 ResMed Inc.         47,818         49,006           USD         498 Stryker Corp.         144,321         197,606						
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	Number of				
	Number of Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
		INDUSTRIALS (cont'd)			
USD	23	Moog Inc., Class A	4,391	4,412	
USD	186	MSC Industrial Direct Co., Inc., Class A	21,487	24,956	
USD	74	Nordson Corp.	18,193	25,902	
USD	690	Norfolk Southern Corp.	190,687	216,119	
USD	298	Northrop Grumman Corp.	195,033	184,852	
USD	65	Old Dominion Freight Line Inc.	21,842	34,910	
USD	806	Otis Worldwide Corp.	97,280	95,553	
USD	219	Parker-Hannifin Corp.	72,239	133,689	
USD	1,326	Paychex Inc.	170,604	209,278	
USD		Paycom Software Inc.	13,643	13,970	
USD	86	Quanta Services Inc.	15,647	24,591	
USD	524	Republic Services Inc.	74,322	114,501	
USD	292	Robert Half International Inc.	27,318	34,018	
USD	258	Rockwell Automation Inc.	79,203	106,142	
USD	854	Rollins Inc.	37,734	49,417	
USD	109	Schneider National Inc., Class B	3,565	3,676	
USD	506	SS&C Technologies Holdings Inc.	40,835	40,973	
USD	38	Tetra Tech Inc.	5,383	8,405	
USD	196	Toro Co. (The)	21,494	24,930	
USD	67	UFP Industries Inc.	10,660	11,146	
USD	1,731	Union Pacific Corp.	433,678	563,369	
USD	3,871	United Parcel Service Inc., Class B	802,767	806,475	
USD	106	United Rentals Inc.	75,913	80,540	
USD	100	Verisk Analytics Inc.	23,353	31,650	
USD	215	Vertiv Holdings Co.	4,923	13,683	
USD	57	W.W. Grainger Inc.	30,743	62,589	
USD	831	Waste Management Inc.	141,170	197,210	
USD	102	Watsco Inc.	56,226	57,910	
USD	50	WESCO International Inc.	11,466	11,520	
USD	42	Woodward Governor Co.	5,492	7,576	
USD	182	Zurn Elkay Water Solutions Corp.	7,206	7,093	
			5,572,859	6,849,020	13.3
		FINANCIALS			
USD		Affiliated Managers Group Inc.	4,283	4,414	
USD		Ally Financial Inc.	61,907	65,242	
USD		American Express Co.	279,016	323,698	
USD		American International Group Inc.	167,663	175,415	
USD		Ameriprise Financial Inc.	58,363	98,142	
USD		Arthur J. Gallagher & Co.	63,837	70,919	
USD		Capital One Financial Corp.	168,238	173,046	
USD		Charles Schwab Corp. (The)	344,464	323,721	
USD		Discover Financial Services	122,033	127,191	
USD		Equitable Holdings Inc.	52,892	51,449	
USD		Erie Indemnity Co., Class A	21,724	37,278	
USD		Evercore Inc., Class A	12,267	19,039	
USD		FactSet Research Systems Inc.	16,603	24,652	
USD		Fidelity National Financial Inc.	89,859	93,699	
USD		First American Financial Corp.	30,247	35,862	
USD		FirstCash Holdings Inc.	6,697	7,612	
USD		Franklin Resources Inc.	98,039	103,657	
USD		Goldman Sachs Group Inc. (The)	665,149	697,228	
USD		Hamilton Lane Inc., Class A	9,735	10,071	
USD		Hartford Financial Services Group Inc. (The)	67,358	96,070	
USD		Houlihan Lokey Inc.	14,115	17,319	
USD	106	Jack Henry & Associates Inc.	21,993	22,952	

	Number of				
	Units/Shares		Average Cost	Fair Value	% of
Currency	or Par Value		(\$)	(\$)	Net Assets
		FINANCIALS (cont'd)			
USD		Jefferies Financial Group Inc.	40,778	46,691	
USD		Kinsale Capital Group Inc.	5,426	6,657	
USD		KKR & Co., Inc.	100,585	102,754	
USD		LPL Financial Holdings Inc.	7,553	15,080	
USD		MarketAxess Holdings Inc.	20,456	18,238	
USD		Marsh & McLennan Cos., Inc.	156,590	226,203	
USD		Mastercard Inc., Class A	279,911	375,258	
USD		Moody's Corp.	87,101	97,292	
USD		Morgan Stanley	1,052,300	1,086,842	
USD		Morningstar Inc.	7,467	10,999	
USD		MSCI Inc.	75,496	78,699	
USD		OneMain Holdings Inc.	40,157	41,593	
USD		PennyMac Financial Services Inc.	5,373	5,386	
USD		Primerica Inc.	8,344	12,541	
USD		Principal Financial Group Inc.	116,163	114,874	
USD		Progressive Corp. (The)	49,244	74,080	
USD		RLI Corp.	20,705	20,285	
USD		S&P Global Inc.	150,021	206,050	
USD		SEI Investments Co.	15,506	17,515	
USD		Selective Insurance Group Inc.	10,193	10,809	
USD		Stifel Financial Corp.	22,824	25,289	
USD		Synchrony Financial	73,416	74,691	
USD		Travelers Cos., Inc. (The)	156,795	157,251	
USD		Visa Inc., Class A	434,510	578,526	
USD		Voya Financial Inc.	27,205	26,296	
USD		W.R. Berkley Corp.	59,234	56,224	
USD	352	Western Alliance Bancorp	28,501	30,686	
			5,428,336	6,095,485	11.9
		CONSUMER STAPLES			
USD		Brown-Forman Corp., Class A	21,848	21,635	
USD		Brown-Forman Corp., Class B	46,016	40,932	
USD		Casey's General Stores Inc.	10,500	10,193	
USD		Coca-Cola Co. (The)	1,288,377	1,365,398	
USD		Coca-Cola Consolidated Inc.	3,593	6,151	
USD		Colgate-Palmolive Co.	272,043	273,661	
USD		Constellation Brands Inc., Class A	97,578	110,514	
USD		Costco Wholesale Corp.	183,231	332,363	
USD		Hershey Co. (The)	107,139	117,592	
USD		Inter Parfums Inc.	11,422	11,640	
USD		Kimberly-Clark Corp.	288,199	267,110	
USD		Lamb Weston Holdings Inc.	21,777	26,353	
USD		PepsiCo Inc.	1,061,008	1,199,048	
USD		Procter & Gamble Co. (The)	1,330,515	1,494,937	
USD		Reynolds Consumer Products Inc.	31,702	30,834	
USD		Sysco Corp.	171,120	169,383	
USD	1,928	Target Corp.	364,441	363,840	
			5,310,509	5,841,584	11.4
		CONSUMER DISCRETIONARY			
USD		Academy Sports and Outdoors Inc.	4,240	4,985	
USD		American Eagle Outfitters Inc.	11,765	11,748	
USD		Aramark	20,056	14,484	
USD		Best Buy Co., Inc.	124,004	117,313	
USD		BorgWarner Inc.	17,279	16,484	
USD		Boyd Gaming Corp.	8,985	9,043	
USD	48	Churchill Downs Inc.	5,964	8,582	

CONSIMER DISCRETURARY (cont'd)         11.196         9.896           USD         342 Columits Sportware Co.         11.196         9.896           USD         347 Derden Restaurants Inc.         94.497         108.200           USD         170 Derden Restaurants Inc.         94.976         108.200           USD         170 Derden Restaurants Inc.         94.977         173.11           USD         150 Domitor's Para Inc.         29.917         173.11           USD         404 Gentex Corp.         14.245         17.484           USD         404 Gentex Corp.         11.904         82.44           USD         158 Hino Workholde Holdings Inc.         30.116         38.122           USD         325 Home Departinc. (The)         1.584.413         1.531.418           USD         25 Installed Building Products Inc.         5.667         6.056           USD         158 Lar Corp. Class A         5.818         5.539           USD         158 Lar Corp. Class A         68.122         9.135           USD         158 Lar Corp. Class A         68.122         9.132           USD         158 Lar Corp. Class A         68.122         9.132           USD         158 Lar Corp. Class A         68.126         69.1		Number of				
CONSUMER DISCRETIONARY Learn of				Average Cost	Fair Value	% of
USD         32         Columbia Sportware Co.         11.18         9.442           USD         345         D. H. Horton Inc.         34.442         77.352           USD         247         Darden Restaurants Inc.         38.218         442.253           USD         100         Deminor Pizza Inc.         38.218         442.253           USD         404         Gentra Co.         38.214         442.253           USD         404         Gentra Co.         38.318         38.224           USD         404         Gentra Co.         38.118         38.124           USD         3.25         Huma Montrick Holdings Inc.         38.18         55.30           USD         3.25         Huma Topot Inc. Tima         5.86         5.80           USD         3.25         Huma Topot Inc. Tima         5.87         6.808           USD         3.25         Huma Topot Inc.         5.87         6.808           USD         3.25         Huma Topot Inc.         5.87         6.808           USD         3.28         Huma Topot Inc.         5.86         6.814           USD         3.29         Huma Topot Inc.         5.86         5.814           USD         3	Currency	or Par Value		(\$)	(\$)	Net Assets
VSD         385         D.R. Intron. Inc.         34.42         77.52           VSD         427         Darks Sporting Ecods Inc.         32.819         42.253           VSD         30         Domino's Pizza Inc.         32.819         42.245           VSD         4.39         editors.         32.819         52.2.47           VSD         4.44         Gentus Corp.         11.424         17.444           VSD         4.54         Gentus Corp.         11.83         13.81.48           VSD         3.35         Home Depot Inc. (The)         13.81.41         15.530           VSD         3.23         Home Depot Inc. (The)         15.81         5.530           VSD         3.28         Home Depot Inc. (The)         15.81         5.530           VSD         3.28         Home Depot Inc. (The)         15.81         5.530           VSD         3.28         Lenar Corp.         3.81         12.25           VSD         3.81         Lenar Corp.         3.81         12.55           VSD         3.81         Lenar Corp.         3.83         15.66           VSD         3.84         Marcin Unternational Inc., Glass A         82.82         83.11           VSD <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         497         Dedmon Sector         98.219         94.228           USD         0.500 Sector         28.219         24.258           USD         0.505 Sector         28.249         24.258           USD         0.505 Sector         38.340         92.247           USD         0.505 Sector         38.340         92.247           USD         0.44 Genter Corp.         38.140         38.140           USD         0.44 Genter Corp.         38.140         38.140           USD         0.325 Home Deport Inc. (The)         1.1384,413         1.53.148           USD         0.325 Home Deport Inc. (The)         5.667         6.656           USD         0.521 Heart Corp. Class A         5.677         6.656           USD         1.83         Lear Corp.         6.81         1.11.114         1.11.114           USD         1.83         Lear Corp.         6.81         1.11.114         1.11.114         1.11.114           USD         1.83         Lear Corp.         6.81         1.11.114         1.11.114         1.11.114         1.11.114           USD         1.83         Lear Corp.         6.81         1.11.114         1.11.114         1.11.114         1.11.114         <			•			
USD         127         Dick Sporting Goods Inc.         28,19         24,253           USD         0.9000         97,212 Inc.         28,317         22,371           USD         446         6ntex Corp.         14,345         17,444           USD         450         6ntex Corp.         33,01         33,314         33,324           USD         338         Hom Wordwick Holdings Inc.         30,116         38,312         15           USD         328         Hyst Hots Corp. Class A         5,181         5,330         15           USD         328         Hyst Hots Corp. Class A         5,877         6,058         15           USD         138         Lar Segas Stands Corp.         33,117         29,253         15           USD         388         Lar Corp. Class A         68,182         69,772         15           USD         388         Marci Corp.         68,393         65,614         16           USD         388         Marci Corp.         68,303         68,614         16           USD         248         Marci Corp.         68,303         16         16           USD         248         Marci Corp.         53,36         5,614         16 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         159         Domin's Pizza Inc.         33,40         92,211           USD         148         Baruine Corp.         33,40         92,247           USD         159         Benuine Parta Co.         111,364         92,247           USD         158         Home Departure Corp.         158,41,41         153,14,41           USD         33         Home Departure Corp.         158,41,41         153,14,41           USD         33         Home Departure The Corp.         158,41,41         153,14,41           USD         33         Home Departure The Corp.         158,41,41         153,14,41           USD         34         Harture Mathing Products Inc.         58,67         6,065           USD         188         Lare Corp.         33,117         29,553           USD         48         Marcon Corp.         33,317         29,538           USD         38         Marcon International Inc., Class A         68,013         6,614           USD         48         Marcon Mathine The Corp.         68,03         6,614           USD         184         Murphy USA Inc.         68,043         58,614           USD         149         Marcon Marcon And Corp.         58,63						
USD1.5868.947USD6406entex Corp.14.44577.444USD0586entine Parts Co.30.11638.12USD05818.1100 Workweide Heidings Inc.30.11638.12USD3.3819.81 Heider Vorkweide Heidings Inc.55.185.538USD3.2819.81 Heider Vorkweide Heidings Products Inc.55.186.055USD1.5818.92 Meider Song Corp.13.11110.131USD1.581.69.051.69.161.69.16USD1.581.69.051.69.161.69.16USD1.581.69.051.69.161.69.16USD1.581.69.051.69.161.69.16USD2.18McCorp.6.08.155.61.4USD2.18McCorp.1.69.266.61.4USD2.18McCorp.2.93.051.69.16USD2.18McCorp.2.93.056.61.4USD2.09Mike Inc., Class A2.94.712.95.95USD2.18McCorp.2.93.051.69.16USD2.09Mike Inc., Class A3.93.161.69.16USD2.00Mike Inc., Class A3.94.163.93.17USD2.00Mike Inc., Class A3.94.163.93.16USD3.93McCorp.3.94.163.93.17USD3.94McCorp.3.94.163.93.17USD3.94McCorp.3.94.163.93.17USD3.94McCorp. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         406         Genuine Parts Co.         11.19.44         17.444           USD         108         Hinto Workwide Holdings Inc.         10.18         1.83.12.1           USD         3.33         Home Depot Inc. (The)         15.84.43         1.53.14         1.53.14           USD         3.25         Hantel Holding Products Inc.         5.567         6.065           USD         1.88         Las Wagas Sands Corp.         33.117         23.853           USD         4.81         Lenna Corp., Class A         88.323         7.323           USD         4.81         Murphy USA Inc.         6.835         6.614           USD         4.93         Murphy USA Inc.         6.835         6.614           USD         2.283         3.03.11         1.537         2.93.93           USD         4.27         Pactore Corp.         5.368         5.66.61           USD         4.28         3.93.10         1.95.76						
USD         594         Gounde Paris Co.         311.904         42.944           USD         13.89         Hinka Workdwide Holdings Inc.         38.148           USD         3.255         Hons Corp. Class A         5.667         6.056           USD         2.55         Hons Torlow Corp. Class A         5.667         6.056           USD         158         land Corp. Class A         66.182         66.97           USD         353         land Corp. Class A         66.182         66.97           USD         353         land Corp. Class A         66.182         67.97           USD         351         land Corp. Class A         66.182         67.97           USD         368         Marriett International Inc., Class A         68.222         115.541           USD         2.000         Nia Inc., Class A         68.435         6.614           USD         2.000         Nia Inc., Class A         69.97         20.939           USD         2.000         Nia Inc., Class A         89.497         20.939           USD         2.000         Nia Inc., Class A         98.937         20.93           USD         2.000         Nia Inc., Class A         99.957         90.93						
USD         138         Hinn Workvide Holdings Inc.         1,38,413         1,533,418           USD         325         Horne Jording Frankuts Inc.         5,618         5,530           USD         158         Law Vagas Sands Carp.         110,831         110,132           USD         158         Law Vagas Sands Carp.         110,831         110,132           USD         158         Law Vagas Sands Carp.         30,812         6,803           USD         158         Law Vagas Sands Carp.         30,812         6,803           USD         158         Law Vagas Sands Carp.         30,813         7,233           USD         351         Lawrace thranational Inc., Class A         88,232         115,541           USD         2,141         Matrice Tabers A         88,232         115,541           USD         2,141         Matrice Tabers A         88,232         115,541           USD         2,141         Matrice Tabers A         88,232         30,114           USD         2,141         Matrice Tabers A         88,232         30,114           USD         2,145         Matrice Tabers A         58,36         58,31           USD         2,157         Carp.         53,36			•			
USD         3.258         Hord Hord Ecr., Class A         5.81         1.531.418           USD         25         Installed Building Products Inc.         5.667         6.055           USD         1.88         Law Yange Share Scorp.         33.117         229.553           USD         1.58         Law Tack Scans Scorp.         33.117         229.553           USD         3.53         Lernine Corp Class A         89.182         68.371.2           USD         4.81         Lernine Corp Class A         89.182         68.371.2           USD         4.81         Lernine Corp Class A         89.322         115.341           USD         4.81         Marcine International Inc., Class A         89.323         11.41           USD         4.14         Mutophy USA Inc.         6.83         6.631           USD         2.200         Nite Inc., Class A         29.303         11.41           USD         7.90         5.03         6.53         11.41           USD         2.267         Viet Gorp.         5.36         6.54           USD         1.57         7.00.033         10.31         11.41           USD         2.85         7.00.033         7.01         11.41         <						
USD         32         Hyst Hotes Corp. Class A         5.518         5.538           USD         1686         Las Wagas Sands Corp.         110.881         110.132           USD         1.88         Las Wagas Sands Corp.         1311         2.3533           USD         351         Lemar Corp. Class A         68,182         68,712           USD         41         Lemar Corp. Class A         68,232         115,341           USD         381         Marinet International Inc. Class A         68,232         115,341           USD         2.18         McDonad S Corp.         68,55         6,614           USD         2.18         McDonad S Corp.         68,55         6,614           USD         2.18         McDonad S Corp.         22,633         30,114           USD         2.28         30,114         22,633         30,114           USD         2.28         30,314         22,633         30,114           USD         3.8         PVH Corp.         5,356         5,663           USD         1.68         Starbuck Corp.         32,456         45,0479           USD         1.68         Starbuck Corp.         33,56         2,576           USD			5			
USD         28         Bailand Building Poducts Inc.         5.667         6.056           USD         158         Law arc Corp.         33.117         23.553           USD         358         Lenar Corp. Class A         69.162         67.12           USD         381         Lenar Corp. Class A         69.037         7.245           USD         381         Marci Corp. Class A         69.037         7.245           USD         380         Marcin International Inc., Class A         68.023         115.41           USD         2.184         McDonald's Corp.         68.037         6.0614           USD         2.202         Nike Inc., Class B         244.771         290.599         5.576           USD         2.202         Nike Inc., Class B         245.771         290.591         5.576         2.063           USD         2.202         Nike Inc., Class A         68.543         5.563         5.563           USD         135         PMI Corp.         5.576         2.063         5.563           USD         136         Starbuck Corp.         5.576         2.063         5.691           USD         2.341         Starbuck Corp.         5.050         1.051         1.052			• • •			
USD         1.88         Law Wagas Sanda Corp.         110.881         110.122           USD         135         Lear Corp.         3317         22553           USD         335         Lennar Corp., Class A         69,182         69,172           USD         41         Lennar Corp., Class B         7,335         7,283           USD         386         Marriot International Inc., Class A         88,232         115,341           USD         2,184         McDonal Storp.         68,252         66,14           USD         2,207         Materine, Class B         22,471         299,599           USD         2,207         Materine, Class B         30,114         100,990         30,910           USD         2,29         PutleGroup Inc.         29,900         30,910         100           USD         354         Starbucks Corp.         53,85         76,831           USD         139         PutleGroup Inc.         59,835         73,331           USD         149         Karas Roadhouse Inc., Class A         16,942         25,970           USD         149         Karas Roadhouse Inc., Class A         16,942         25,970           USD         119         Hasse Stores Inc. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
USD         188         Lear Carp.         33,117         29,563           USD         333         Lenner Corp., Class A         66,182         69,712           USD         481         LK0 Corp.         66,081         55,789           USD         366         Marriott International Inc., Class A         68,82,22         115,341           USD         2,144         McDonal's Corp.         761,220         688,073           USD         2,020         Nike Inc., Class B         294,771         290,599           USD         2,020         Nike Inc., Class B         30,114         105           USD         3,541         karrouke Corp.         5,356         5,663           USD         4,974         88,046         450,479           USD         1,914         Toras Anadhouse Inc., Class A         16,842         22,370           USD         1,945         Toraconadhouse Inc., Class A         16,842         22,370			-			
USD     331 Lennar Corp. Class A     68 182     69.712       USD     41 Lennar Corp. Class B     7.335     7.285       USD     380 Marriott International Inc. Class A     88.232     115.341       USD     141 McDonal if a Corp.     68.815     66.814       USD     2.020 Nike Inc. Class B     69.815     66.814       USD     2.020 Nike Inc. Class B     29.900     30.910       USD     2.26 Putleforoug Inc. Class B     29.900     30.910       USD     2.26 Putleforoug Inc. Class A     88.266     76.20.63       USD     2.26 Putleforoug Inc. Class A     55.663     72.83       USD     1.576     20.063     76.70       USD     1.65 Raiph Laren Corp.     55.768     78.201       USD     4.27 Roas Storas Inc.     59.836     78.201       USD     4.27 Roas Storas Inc.     59.846     58.021       USD     1.191 Tapestry Inc.     59.846     58.021       USD     1.22     71.465.17.079     20.65       USD     1.62 If Class A     116.216     17.079       USD     1.92 Tork Cos., Inc. (The)     21.8605     27.62.823       USD     1.94 Wendy's Co. (The)     29.461     37.966       USD     1.94 Wendy's Co. (The)     19.405     37						
USD         41         Lamar Corp., Class B.         7,283         7,283           USD         380         Marioti International Inc., Class A         88,232         115,341           USD         2,184         McDonald's Corp.         76,1320         88,073         200,593           USD         2,203         Nike Inc., Class B         294,971         290,593         6,014           USD         2,203         Nike Inc., Class B         24,933         30,014         100,000           USD         2,203         Nike Inc., Class B         24,933         30,014         100,000           USD         2,205         Paule Group Inc.         25,336         5,663         100,000           USD         3,541         Statubck Corp.         53,636         58,631         100,000           USD         4,42         48,246         450,473         100,000 <td< td=""><td></td><td></td><td>•</td><td></td><td></td><td></td></td<>			•			
USD         B81         KAC Corp.         60,091         55,789           USD         388         Married International Inc., Class A         88,232         115,341           USD         2,184         McDonal's Corp.         761,320         888,073           USD         2,200         Nice International Inc., Class B         284,771         290,099           USD         2,200         Nice Inc., Class B         294,771         290,099         30,910           USD         227         Poll Corp.         22,803         30,114         30,910           USD         228         Pulfesfroup Inc.         29,900         30,910         30,910           USD         427         Ross Stores Inc.         98,053         78,301         30,910           USD         4,341         Starburks Corp.         489,246         450,479         30,910           USD         1,451         Texas Roadhouse Inc., Class A         16,842         22,370         30,910           USD         1,461         Williams-Sonoma Inc.         16,216         17,709         30,926           USD         1,402         Williams-Sonoma Inc.         18,205         18,220         19,265           USD         2,028         Stare						
USD         388         Marcine International Inc., Class A         88,222         115,341           USD         2,184         Monphy USA Inc.         68,035         6,614           USD         2,200         Mike Inc., Class B         28,4771         290,593           USD         2,202         Mike Inc., Class B         24,693         90,114           USD         2,269         Puble Group Inc.         25,693         50,663           USD         2,269         Puble Group Inc.         53,636         56,663           USD         2,269         Puble Group Inc.         53,636         56,663           USD         105         Ralph Lauren Corp.         59,636         76,623           USD         1,191         Tapestry Inc.         16,842         22,371           USD         1,191         Tapestry Inc.         16,842         23,371           USD         1,091         Tapestry Inc.         16,845         23,835           USD         1,091         Tapestry Inc.         16,845         23,371           USD         2,865         Tapestry Inc.         16,845         23,371           USD         2,865         Tapestry Inc.         16,305         112,271						
USD         2,14         Murphy USA Inc.         761,220         858,073           USD         1.4         Murphy USA Inc.         6,835         6,614           USD         0.202         Nike Inc., Class B         24,9771         22,0599           USD         2.26         916 Group Inc.         22,893         30,114           USD         2.26         916 Group Inc.         29,900         30,910           USD         2.26         776,720         5,336         5,663           USD         1.05         Rolp Lauren Corp.         15,576         20,0063           USD         3,541         Starbucks Corp.         488,246         450,479           USD         3,541         Starbucks Corp.         488,246         450,479           USD         1.61         Toptexty Inc.         16,242         2,3,70           USD         1.93         Toptexty Inc.         16,241         2,3,70           USD         1.94         Toptexty Inc.         16,241         2,3,70           USD         2.227         TUX Cos, Inc. (The)         218,605         276,823           USD         2.941         2.82,83         119,875         120,000           USD         1.						
USD         14         Murphy USA Inc.         6.835         6.614           USD         2,020         Nike Inc., Class B         294,771         290,593           USD         226         PutleGroup Inc.         22,803         30,114           USD         256         PutleGroup Inc.         53,836         5,663           USD         35         PVH Corp.         53,836         7,83,01           USD         427         Ross Stores Inc.         59,836         7,83,01           USD         4,341         Stores Inc.         59,836         7,83,01           USD         1,191         Tapestry Inc.         59,846         450,479           USD         1,191         Tapestry Inc.         59,846         7,80,91           USD         1,191         Tapestry Inc.         16,824         2,370           USD         1,291         Tactor Supply Co.         116,216         17,079           USD         1,944         Weins Scoren Inc.         118,205         112,827           USD         1,944         Weins Scoren Inc.         118,205         112,827           USD         1,944         Weins Scoren Inc.         116,305         112,827           USD						
USD       2,020       Nike Inc., Class B       294,771       290,599         USD       27       Pool Corp.       22,693       30,114         USD       228       Pool Corp.       22,693       30,114         USD       228       Pool Corp.       5,336       5,663         USD       0.58       PVH Corp.       5,336       5,663         USD       427       Ross Stores Inc.       59,636       78,301         USD       3,44       Starbuck Corp.       449,246       450,479         USD       1,191       Tapestry Inc.       59,946       85,091         USD       148       Texas Roadhouse Inc., Class A       16,842       23,970         USD       148       Texas Roadhouse Inc., Class A       16,842       23,970         USD       2,227       TAX Cos, Inc. (The)       21,805       276,823         USD       2,205       TAX Cos, Inc. (The)       28,412       28,203         USD       1,914       Williams-Sonoma Inc.       18,405       37,966         USD       1,924       Williams-Sonoma Inc.       18,295       18,220         USD       1,914       Williams-Sonoma Inc.       18,405       93,986 <tr< td=""><td></td><td></td><td></td><td></td><td></td><td></td></tr<>						
USD         57         Pol Corp.         22,893         30,114           USD         226         Pult Group Inc.         29,900         30,910           USD         36         PVH Corp.         5,368         5,663           USD         427         Ross Stores Inc.         59,636         763,01           USD         3,41         Starbuck Corp.         449,246         450,479           USD         1,191         Texas Roadhouse Inc. Class A         16,842         23,970           USD         1,93         Texas Roadhouse Inc. Class A         16,842         23,970           USD         1,99         Tor Industries Inc.         16,216         17,079           USD         2,227         TLX Cos., Inc. (The)         21,845,05         276,823           USD         1,64         Wendy's Co. (The)         29,412         28,238           USD         1,64         Wendy's Co. (The)         18,295         18,220           USD         1,71         Windham Hotels & Resorts Inc.         18,295         19,287           USD         1,72         Wendy's Co. (The)         35,978         139,866           USD         3,028         Baker Hughes Co.         135,978         139,866						
USD       226       PulteGroup Inc.       29.900       30.910         USD       35       VH Corp.       5.336       5.663         USD       427       Ross Stores Inc.       59.836       78.301         USD       3.541       Starbucks Corp.       498.246       450.479         USD       3.541       Starbucks Corp.       498.246       450.479         USD       1.81       Tapestry Inc.       168.42       23.370         USD       1.94       Texas Roadhouse Inc., Class A       16.842       23.370         USD       1.94       Texas Roadhouse Inc., Class A       16.842       23.370         USD       2.227       TX Cox, Inc. (The)       218.605       276.823         USD       2.807       2.80       28.28       28.28         USD       1.94       Wendy's Co. (The)       218.05       37.96         USD       1.94       Wendy's Co. (The)       18.295       18.29       18.29         USD       1.94       Wendy's Co. (The)       18.295       18.295       18.29         USD       3.08       Baker Hughes Co.       18.295       18.295       18.295         USD       3.08       Baker Hughes Co. <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
USD       35       PVH Corp.       5,336       5,663         USD       163       Raiph Lauren Corp.       15,576       20,063         USD       427       Ross Stores Inc.       99,636       78,301         USD       3,541       Starbucks Corp.       489,246       450,479         USD       1,191       Tapestry Inc.       59,946       58,091         USD       1,48       Texas Roadhouse Inc., Class A       16,242       23,370         USD       109       Thor Industries Inc.       16,216       17,079         USD       2227       TLX Cos., Inc. (The)       218,605       276,823         USD       1,94       Wendy's Co. (The)       29,412       28,238         USD       1,94       Wendy's Co. (The)       19,405       37,396         USD       1,94       Wendy's Co. (The)       18,295       18,220         USD       1,94       Wendy's Co. (The)       19,405       37,396         USD       1,94       Wendy's Co.       18,295       18,220         USD       3,08       Baker Hughes Co.       18,295       18,200         USD       3,080       Sources Inc.       47,044       46,844 <t< td=""><td></td><td></td><td>•</td><td></td><td></td><td></td></t<>			•			
USD         105         Ralph Laren Corp.         15,576         20,063           USD         3,541         Starbucks Corp.         58,656         78,301           USD         3,541         Starbucks Corp.         59,866         480,246         460,479           USD         1,191         Tapestry Inc.         59,946         58,091         58,091           USD         1,48         Taxas Roadhouse Inc., Class A         16,842         23,370           USD         2,227         LX Cos., Inc. (The)         21,8605         27,6823           USD         2,267         Tactor Supply Co.         61,991         75,790           USD         1,044         Wendy's Co. (The)         29,412         28,238           USD         1,044         Wendy's Co. (The)         29,412         28,238           USD         1,044         Wendy's Co. (The)         18,295         18,220           USD         1,17         Wyndham Hotels Resorts Inc.         18,295         18,220           USD         3,088         Baker Hughes Corp.         38,869         9,212           USD         3,108         Corp.         38,869         9,212           USD         3,108         Corp.orp.         38,			•	29,900	30,910	
USD         427         Ross Stores Inc.         59,636         78,301           USD         3,41         Starbucks Corp.         489,246         480,479           USD         1,191         Tapestry Inc.         59,946         58,091           USD         1.09         Thor Industries Inc.         16,642         23,370           USD         2,227         XX Cos., Inc. (The)         121,805         27,68,23           USD         2,227         XX Cos., Inc. (The)         29,412         28,238           USD         1,094         Wendy's Co. (The)         29,412         28,238           USD         1,014         Williams-Sonoma Inc.         18,405         37,868           USD         1,71         Wyndham Hotels & Resorts Inc.         18,205         18,220           USD         1,71         Wyndham Hotels & Resorts Inc.         18,405         18,220           USD         689         Yum I Brands Inc.         18,405         18,220           USD         3,088         Baker Hughes Co.         18,450         9,212           USD         3,080         ConcoPhilings Co.         13,55         130,207           USD         3,120         Concophilings Co.         13,430	USD	35	PVH Corp.	5,336	5,663	
USD         3,41         Starbucks Corp.         489,246         450,479           USD         1,19         Tapestry Inc.         59,946         56,091           USD         148         Texas Roadhouse Inc., Class A         16,212         17,079           USD         2,27         TXX Cos., Inc. (The)         218,605         276,823           USD         2,27         TXX Cos., Inc. (The)         29,412         28,238           USD         1,094         Wendy's Co. (The)         29,412         28,238           USD         1,094         Williams-Sonoma Inc.         18,405         119,267           USD         112         Williams-Sonoma Inc.         18,205         119,2267           USD         114         Williams-Sonoma Inc.         116,305         119,287           USD         114         Windham Hotels & Resoris Inc.         18,205         119,2267           USD         116         119,287         119,2267         9.88           USD         3,008         Baker Hughes Co.         118,295         139,956           USD         3,008         Baker Hughes Co.         119,271         446,844           USD         3,102         ConcorPhillips Co.         47,044 <td< td=""><td>USD</td><td>105</td><td>Ralph Lauren Corp.</td><td>15,576</td><td>20,063</td><td></td></td<>	USD	105	Ralph Lauren Corp.	15,576	20,063	
USD         1,191         Tapestry Inc.         59,946         58,091           USD         140         Texas Roadhouse Inc., Class A         16,842         23,970           USD         109         Thor Industries Inc.         16,842         23,970           USD         2,227         TLX Cos., Inc. (The)         218,605         276,823           USD         2,66         Tractor Supply Co.         61,991         75,790           USD         1,094         Wendy's Co. (The)         28,412         28,238           USD         1,094         Wendy's Co. (The)         28,412         28,238           USD         144         Williams-Sonoma Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         116,305         119,287           USD         689         Yuml Brands Inc.         116,305         119,287           USD         0.608         Baker Hughes Co.         135,978         139,866           USD         3.088         Baker Hughes Co.         35,978         139,861           USD         3.120         ConcoPhillips Co.         47,044         46,844           USD         3.120         ConcocoPhillips Co.         47,044         46,844 </td <td>USD</td> <td>427</td> <td>Ross Stores Inc.</td> <td>59,636</td> <td>78,301</td> <td></td>	USD	427	Ross Stores Inc.	59,636	78,301	
USD         148         Texas Roadhouse Inc., Class A         16,842         23,970           USD         109         Thor Industries Inc.         16,216         17,079           USD         2,227         XLK Cos., Inc. (The)         21,8605         227,623           USD         2,667         Tactor Supply Co.         61,991         75,790           USD         1,094         Wendy's Co. (The)         23,412         28,238           USD         1,094         Windy's Co. (The)         18,295         18,220           USD         1,094         Windy and Hotels & Resorts Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         116,305         119,287           USD         689         Yuml Brands Inc.         116,305         119,287           USD         689         Yum Brands Inc.         135,976         5,945,082         9,8           USD         3,088         Baker Hughes Co.         135,976         139,956         139,956           USD         3,120         Conco-Ohillips Co.         471,274         479,851         144           USD         3,120         Conco-Ohillips Co.         101,320         103,155         155           US	USD	3,541	Starbucks Corp.	489,246	450,479	
USD         109         Thor Industries Inc.         16,216         17,079           USD         2,227         TX Cos., Inc. (The)         218,605         2276,823           USD         266         Tractor Supply Co.         61,991         75,790           USD         1,094         Wendy s Co. (The)         29,412         28,238           USD         1,12         Williams-Sonoma Inc.         19,405         37,966           USD         171         Wyndham Hotels & Resorts Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         18,295         119,287           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         3,088         Baker Hughes Co.         38,880         9,212           USD         3,08         Baker Hughes Co.         47,044         46,844           USD         3,120         ConcePhillips Co.         471,274         479,851           USD         5,102         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         3,188         EOG Resources Inc.         510,047	USD	1,191	Tapestry Inc.	59,946	58,091	
USD         2,227         TJX Cos., Inc. (The)         216,805         276,823           USD         266         Tractor Supply Co.         61,991         75,790           USD         1,094         Wendy's Co. (The)         28,412         28,238           USD         142         Williams-Sonoma Inc.         18,405         37,966           USD         171         Wyndham Hotels & Resorts Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         18,295         19,287           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         3,088         Baker Hughes Co.         35,978         139,856           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         238         ChampionX Corp.         8,880         9,212           USD         3,182         ConcoePhillips Co.         47,044         46,844           USD         3,120         ConcoePhillips Co.         101,320         103,155           USD         3,182         EoG Resources Inc.         510,047         510,924 <td>USD</td> <td>148</td> <td>Texas Roadhouse Inc., Class A</td> <td>16,842</td> <td>23,970</td> <td></td>	USD	148	Texas Roadhouse Inc., Class A	16,842	23,970	
USD         266         Tractor Supply Co.         61,991         75,790           USD         1,094         Wendy's Co. (The)         29,412         28,238           USD         142         Williams-Sonoma Inc.         19,405         37,966           USD         171         Wyndham Hotels & Resorts Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         116,305         119,287 <b>ENERGY</b> USD         3,088         Baker Hughes Co.         135,978         139,856           USD         3,088         Baker Hughes Co.         8,880         9,212           USD         3,028         ChampionX Corp.         8,880         9,212           USD         3,120         ConocoPhilips Co.         47,044         46,844           USD         3,120         ConocoPhilips Co.         47,124         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         510         EOG Resources Inc.         510,047         510,924           USD         710         EOT Corp.         35,049         36,371           USD         438         EOG Resources Inc.	USD	109	Thor Industries Inc.	16,216	17,079	
USD         1,094         Wendy's Co. (The)         29,412         28,238           USD         142         Williams-Sonoma Inc.         19,405         37,966           USD         171         Wyndham Hotels & Resorts Inc.         18,295         18,220           USD         689         Yumi Brands Inc.         116,305         119,287           KERGY           USD         3,088         Baker Hughes Co.         135,978         139,956           USD         3,088         Baker Hughes Co.         8,880         9,212           USD         238         ChampionX Corp.         8,880         9,212           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         710         EQT Corp.         35,049         36,371           USD         710         EQT corp.         36,049         36,371           USD         710         EQT corp.         89,389         92,443           USD         2,038         Equitrans Midstream Corp.	USD	2,227	TJX Cos., Inc. (The)	218,605	276,823	
USD         142         Williams-Sonoma Inc.         19,405         37,966           USD         171         Wyndham Hotels & Resorts Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         116,305         119,287           4,857,954         5,045,082         9.8           VISD         3,088         Baker Hughes Co.         135,978         139,856           USD         3,088         Baker Hughes Co.         8,880         9,212           USD         5,12         Concord Phillips Co.         4,7044         46,844           USD         3,120         Concord Phillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         710         EQT Corp.         35,049         36,371           USD         710         EQT Corp.         35,049         36,371           USD         710         EQT Corp.         39,389         92,453           USD         710         EQT Corp.         89,389         92,453           USD         484         Hess Corp.         89,389         92,453           USD         483	USD	266	Tractor Supply Co.	61,991	75,790	
USD         171         Wyndham Hotels & Resorts Inc.         18,295         18,220           USD         689         Yuml Brands Inc.         116,305         119,287           4,857,954         5,045,082         9.8           ENERGY           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         238         ChampionX Corp.         8,880         9,212           USD         3,120         ConcoPhillips Co.         471,044         46,844           USD         3,120         ConcoPhillips Co.         471,274         479,851           USD         3,120         ConcoPhillips Co.         471,274         479,851           USD         3,120         ConcoPhillips Co.         471,274         479,851           USD         3,185         EOG Resources Inc.         510,047         510,924           USD         108         EOG Resources Inc.         510,047         510,924           USD         2,138         Equitrans Midstream Corp.         28,653         28,772           USD         2,138         Equitrans Midstream Corp.         89,389         92,453           USD         426         Haganolia Oil & Gas Corp., Class A <td>USD</td> <td>1,094</td> <td>Wendy's Co. (The)</td> <td>29,412</td> <td>28,238</td> <td></td>	USD	1,094	Wendy's Co. (The)	29,412	28,238	
USD         689         Yum! Brands Inc.         116,305         119,287           KNERGY           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         238         ChampionX Corp.         8,880         9,212           USD         501         Civitas Resources Inc.         47,044         46,844           USD         3,120         ConcoPhillips Co.         471,274         479,851           USD         3,120         ConcoPhillips Co.         471,274         479,851           USD         3,120         ConcoPhillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQI Torp.         35,049         36,371           USD         2,018         Halliburton Co.         88,610         96,184           USD         2,008         Halliburton Co.         89,389         92,453           USD         436         Magnolia 0il & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon 0il C	USD	142	Williams-Sonoma Inc.	19,405	37,966	
ENERGY         5,045,082         9,8           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         238         ChampionX Corp.         8,880         9,212           USD         517         Civitas Resources Inc.         47,044         46,844           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         3,120         ConocoPhillips Co.         101,320         103,155           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD	USD	171	Wyndham Hotels & Resorts Inc.	18,295	18,220	
ENERGY         5,045,082         9,8           USD         3,088         Baker Hughes Co.         135,978         139,856           USD         238         ChampionX Corp.         8,880         9,212           USD         517         Civitas Resources Inc.         47,044         46,844           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         89,389         92,453           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD	USD	689	Yum! Brands Inc.	116,305	119,287	
USD       3,088       Baker Hughes Co.       135,978       139,856         USD       238       ChampionX Corp.       8,880       9,212         USD       517       Civitas Resources Inc.       47,044       46,844         USD       3,120       ConcoPhillips Co.       471,274       479,851         USD       502       Diamondback Energy Inc.       101,320       103,155         USD       502       Diamondback Energy Inc.       510,047       510,924         USD       3,18       EOG Resources Inc.       510,047       510,924         USD       108       EOT Corp.       35,049       36,371         USD       2,138       Equitrans Midstream Corp.       28,653       28,772         USD       2,038       Haliburton Co.       80,610       96,184         USD       484       Hess Corp.       Elass A       12,374       12,300         USD       484       Hess Corp.       Elass A       12,374       12,300         USD       1,321       Marathon Oil Corp.       42,697       42,289         USD       1,321       Marathon Oil Corp.       20,287       27,133         USD       184       Marator Resources Co.       <				4,857,954	5,045,082	9.8
USD         238         Champion X Corp.         8,880         9,212           USD         517         Civitas Resources Inc.         47,044         46,844           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         4,84         Hess Corp.         12,374         12,300           USD         4,84         Hess Corp.         89,389         92,453           USD         4,84         Hess Corp.         12,374         12,300           USD         4,84         Hess Corp.         42,697         42,289           USD         1,84         Matador Resources Co.         13,477         13,863           USD         1,84         Matador Resources Co.         20,287         27,133 <td< td=""><td>-</td><td></td><td>ENERGY</td><td></td><td></td><td></td></td<>	-		ENERGY			
USD         517         Civitas Resources Inc.         47,044         46,844           USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         448         Hess Corp.         638,0610         96,184           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         480         Murphy Oil Corp.         20,287         27,133           USD         480         Murphy Oil Corp.         10,982         11,149 <td>USD</td> <td>3,088</td> <td>Baker Hughes Co.</td> <td>135,978</td> <td>139,856</td> <td></td>	USD	3,088	Baker Hughes Co.	135,978	139,856	
USD         3,120         ConocoPhillips Co.         471,274         479,851           USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         448         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         1,321         Marathon Oil Corp.         20,287         27,133           USD         184         Matador Resources Co.         13,477         13,863           USD         430         Murphy Oil Corp.         20,287         27,133           USD         240         42,289         11,149           USD         1,433         Occidental Petroleum Corp.         10,982         11,149 <td>USD</td> <td>238</td> <td>ChampionX Corp.</td> <td>8,880</td> <td>9,212</td> <td></td>	USD	238	ChampionX Corp.	8,880	9,212	
USD         502         Diamondback Energy Inc.         101,320         103,155           USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         484         Hess Corp.         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         1,321         Marathon Oil Corp.         20,287         27,133           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         233         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD	517	Civitas Resources Inc.	47,044	46,844	
USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         1,84         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         480         Murphy Oil Corp.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD	3,120	ConocoPhillips Co.	471,274	479,851	
USD         3,188         EOG Resources Inc.         510,047         510,924           USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         1,84         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         480         Murphy Oil Corp.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD	502	Diamondback Energy Inc.	101,320	103,155	
USD         710         EQT Corp.         35,049         36,371           USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         233         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD	3,188	EOG Resources Inc.			
USD         2,133         Equitrans Midstream Corp.         28,653         28,772           USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         203         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD	710	EQT Corp.			
USD         2,008         Halliburton Co.         80,610         96,184           USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD		•			
USD         484         Hess Corp.         89,389         92,453           USD         436         Magnolia Oil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377	USD					
USD         436         Magnolia Öil & Gas Corp., Class A         12,374         12,300           USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377						
USD         1,321         Marathon Oil Corp.         42,697         42,289           USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377			•			
USD         184         Matador Resources Co.         13,477         13,863           USD         480         Murphy Oil Corp.         20,287         27,133           USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377						
USD         480         Murphy Oil Corp.         20,287         27,133           USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377						
USD         223         New Fortress Energy Inc.         10,982         11,149           USD         1,433         Occidental Petroleum Corp.         110,751         113,377						
USD 1,433 Occidental Petroleum Corp. 110,751 113,377						
505 31,134 34,705			•			
		541		57,134	57,700	

	Number of				
	Units/Shares	<b>•</b> 14	Average Cost	Fair Value	% of
Currency	or Par Value	Description	(\$)	(\$)	Net Assets
USD	021	ENERGY (cont'd) Permian Resources Corp.	14,468	14,795	
USD		Range Resources Corp.	14,408	14,795	
USD		SM Energy Co.	9,541	10,008	
USD		Targa Resources Corp.	61,402	71,251	
USD		Texas Pacific Land Corp.	14,210	16,669	
	0		1,886,127	1,941,978	3.8
		MATERIALS	1,000,127	1,041,070	0.0
USD	750	Air Products and Chemicals Inc.	246,294	272,099	
USD		Alpha Metallurgical Resources Inc.	4,318	4,940	
USD		Ashland Inc.	11,308	10,836	
USD		Avery Dennison Corp.	31,350	43,395	
USD		Ball Corp.	42,806	41,005	
USD		Berry Global Group Inc.	18,095	19,645	
USD		Cabot Corp.	13,276	13,609	
USD	264	Celanese Corp.	37,813	54,350	
USD	1,177	DuPont de Nemours Inc.	113,780	119,979	
USD	26	Eagle Materials Inc.	5,323	6,988	
USD	551	Eastman Chemical Co.	64,857	65,578	
USD	394	Ecolab Inc.	89,938	103,552	
USD	57	H.B. Fuller Co.	5,971	6,149	
USD	111	Louisiana Pacific Corp.	9,754	10,418	
USD		Martin Marietta Materials Inc.	17,534	31,732	
USD	17	NewMarket Corp.	12,776	12,295	
USD	221	Olin Corp.	14,930	15,798	
USD		PPG Industries Inc.	87,900	105,422	
USD	97	Royal Gold Inc.	14,710	15,547	
USD		RPM International Inc.	28,781	39,789	
USD		Sealed Air Corp.	26,739	19,405	
USD	272	Sherwin-Williams Co. (The)	77,702	112,413	
USD		Vulcan Materials Co.	32,541	38,803	
USD	239	Westlake Corp.	42,784	44,324	
			1,051,280	1,208,071	2.4
		COMMUNICATION SERVICES			
USD	160	Nexstar Media Group Inc.	28,063	33,232	
USD	68	TKO Group Holdings Inc.	6,767	7,351	
USD	2,546	T-Mobile US Inc.	548,261	540,886	
			583,091	581,469	1.1
		REAL ESTATE			
USD	181	SBA Communications Corp.	72,470	60,843	
USD	2,258	Weyerhaeuser Co.	97,624	104,031	
			170,094	164,874	0.3
-		UTILITIES			
USD	421	National Fuel Gas Co.	34,127	27,987	
USD	865	NRG Energy Inc.	56,950	59,257	
USD	51	Ormat Technologies Inc.	5,275	5,122	
			96,352	92,366	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	42,345,260	51,318,560	100.0
		Commissions and other portfolio transaction costs	(4,501)		
		Total Investment Portfolio before Derivative Instruments	42,340,759	51,318,560	100.0
		Foreign Currency Forward Contract(s)	,- ,	(49,819)	(0.1)
		Total Investment Portfolio	42,340,759	51,268,741	99.9
		Other Net Assets (Liabilities)	,,	68,830	0.1
		Net Assets Attributable to Holders of Redeemable Units		51,337,571	100.0
				1,001,011	100.0

Foreign Currency Forward Contract(s)								
	Credit Rating of		Currency		Currency		Contract(s)	Unrealized
Counterparty	the Counterparty*	Settlement Date	Buy	Position	Sell	Position	Rates	Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	317,665	USD	240,530	1.32	(1,018)
Bank of New York Mellon (The), New York	A-1+	January 10, 2024	CAD	12,255,918	USD	9,287,178	1.32	(48,801)
Total Foreign Currency Forward Contract(s) Value								(49,819)

Fund Specific Notes to Financial Statements

### **Offsetting of Financial Instruments (Note 2)**

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

#### as at December 31, 2023

	Amounts Eligible for Offset			
	Gross Assets/	Financial	Collateral	Net
	(Liabilities)	Instruments	Received/(Paid)	Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(50)	-	-	(50)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(50)	-	-	(50)

#### as at December 31, 2022

	Amounts Eligible for Offset			
	Gross Assets/ (Liabilities)	Financial Instruments	Collateral Received/(Paid)	Net Exposure
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Derivative assets - Foreign currency forward contracts	49	(9)	-	40
Derivative assets - Swaps and swaptions	-	-	-	-
Total	49	(9)	-	40
Derivative liabilities - Foreign currency forward contracts	(9)	9	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(9)	9	-	-

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	3	4
Soft dollar commissions†	1	1

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended December 31

		Variably Hedged Units
	2023	2022
Number of redeemable units at the beginning of period/year	1,200,000	1,400,000
Redeemable units issued	100,000	300,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(50,000)	(500,000)
Number of redeemable units at the end of period/year	1,250,000	1,200,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### **Management Fee Rate (Note 5)** as at December 31 2023 (%)

	Annual management fee rate
	(%):
Variably Hedged Units	0.430

### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023	2022
Loaned	480	155
Collateral (non-cash)	504	163

## **Securities Lending Revenue Reconciliation (Note 6)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	5	6
Charges	(2)	(2)
Securities lending revenue	3	4
Charges as a % of gross securities lending revenue	33.8	43.7

## Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	-
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	
Total	-

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2022	
	Net
	Assets
Categories	(%)
Information Technology	26.3
Consumer Staples	17.6
Health Care	14.5
Industrials	14.1
Financials	11.3
Consumer Discretionary	10.8
Materials	2.2
Real Estate	1.2
Utilities	0.7
Energy	0.6
Communication Services	0.5
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	0.1
Total	100.0

#### **Credit Risk**

As at December 31, 2023 and 2022, the Fund's exposure to credit risk through derivative instruments was insignificant.

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The tables below indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

#### Impact on Net Assets Attributable to Holders of Redeemable Units

4,317,428

	as at December 31, 2023
Benchmark	(\$)
WisdomTree U.S. Quality Dividend Growth Index Variably (CAD-Hedged)	5,090,806
	Impact on Net Assets Attributable to Holders of Redeemable Units
	as at December 31, 2022
Benchmark	(\$)

Deneminark	
WisdomTree U.S. Quality Dividend Growth Index Variably (CAD-Hedged)	

Fund Specific Notes to Financial Statements

#### **Currency Risk**

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2023~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	51,384	(12,623)	38,761	75.5
Total	51,384	(12,623)	38,761	75.5

as at December 31, 2022~

	Financial			
	Instruments		Net	Net
	Exposure	Derivatives	Exposure	Assets
Currency	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	43,255	(7,109)	36,146	83.6
Total	43,255	(7,109)	36,146	83.6
Includes manufacture and manufacture instruments if any				

~Includes monetary and non-monetary instruments, if any.

As at December 31, 2023, had the Canadian dollar strengthened or weakened by 10% (December 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,876,000 (December 31, 2022 - \$3,615,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Interest Rate Risk**

As at December 31, 2023 and 2022, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	51,319	-	-	51,319
Foreign currency forward contract(s), net	-	(50)	-	(50)
Total	51,319	(50)	-	51,269
Long Positions at fair value as at December 31, 2022				
	Lovel 1	Level 2	Level 2	Tatal
	Level 1	Level 2	Level 3	Total
	(in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	(in \$000's)
Equities				
	(in \$000's)	(in \$000's)		(in \$000's)

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

# CI Yield Enhanced Canada Aggregate Bond Index ETF

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets	1010	
Current assets		
Investments	9,136	12,968
Investments pledged as collateral	-	-
Cash	6	29
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	66	85
Fees rebate receivable	1	-
	9,209	13,082
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	21	15
	23	17
Net assets attributable to holders of redeemable units	9,186	13,065

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of re units ou	deemable tstanding:
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	9,186	13,065	44.12	42.39	208,163	308,163

# CI Yield Enhanced Canada Aggregate Bond Index ETF

Financial Statements

### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

### Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per		Weighte	d average
				unit:	numbe	er of units:
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	750	(5,887)	2.54	(10.57)	294,738	557,122

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	
Interest for distribution purposes	441	793
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	(1,068)	(5,366)
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	1,399	(1,247)
Total net gain (loss) on investments and derivatives	772	(5,820)
Other income		
Securities lending revenue (Note 6)	1	4
Fees rebate	6	7
Other income	-	1
Total other income	7	12
Total income	779	(5,808)
Expenses		
Management fees (Note 5)	22	46
Commissions and other portfolio transaction costs	4	25
Independent review committee fees	1	1
Harmonized sales tax	2	7
Total expenses	29	79
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders		
of redeemable units	750	(5,887)

The accompanying notes are an integral part of these financial statements.

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

		Non-Hedged Units		Total Fund
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	13,065	82,365	13,065	82,365
Increase (decrease) in net assets attributable to holders of redeemable units	750	(5,887)	750	(5,887)
Distributions to holders of redeemable units				
From net investment income	(407)	(781)	(407)	(781)
From net realized gains	-	-	-	-
Return of capital	(16)	(13)	(16)	(13)
Total distributions to holders of redeemable units	(423)	(794)	(423)	(794)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(4,206)	(62,619)	(4,206)	(62,619)
Net increase (decrease) from redeemable unit transactions	(4,206)	(62,619)	(4,206)	(62,619)
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,879)	(69,300)	(3,879)	(69,300)
Net assets attributable to holders of redeemable units at the end of period/year	9,186	13,065	9,186	13,065

# CI Yield Enhanced Canada Aggregate Bond Index ETF

Financial Statements

### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	750	(5,887
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	1,068	5,366
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(1,399)	1,247
Commissions and other portfolio transaction costs	4	25
Proceeds from sale and maturity of investments and		
derivatives	7,836	16,603
Purchase of investments and derivatives	(7,821)	(14,824)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	19	329
Increase (decrease) in management fees payable	(1)	(11)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	5	9
Net cash from (used in) operating activities	461	2,857
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(423)	(794)
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	(61)	(2,055)
Net cash from (used in) financing activities	(484)	(2,849)
Unrealized foreign exchange gain (loss) on cash	-	
Net increase (decrease) in cash	(23)	8
Cash (bank overdraft), beginning of period/year	29	21
Cash (bank overdraft), end of period/year	6	29
Supplementary Information:		
Interest received, net of withholding tax*	460	1,122
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	
Interest paid*	-	-
Tax recoverable (paid)	-	

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Units/Shares		Average Cost	Fair Value	%
or Par Value	Description	(\$)	(\$)	Net Asse
	CORPORATE BONDS			
10,000	407 International Inc., 1.8%, May 22, 2025	9,472	9,636	
10,000	407 International Inc., 3.65%, September 08, 2044	7,785	8,891	
2,000	407 International Inc., 4.22%, February 14, 2028	1,967	1,996	
7,000	407 International Inc., Series 06D1, 5.75%, February 14, 2036	8,160	7,626	
20,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	18,671	21,392	
7,000	Algonquin Power Co., 2.85%, July 15, 2031	7,028	6,115	
11,000	Algonquin Power Co., 4.09%, February 17, 2027	10,535	10,747	
12,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	11,984	12,778	
11,000	Allied Properties REIT, 3.1%, February 06, 2032	11,027	8,620	
3,000	Allied Properties REIT, Series E, 3.11%, April 08, 2027	3,205	2,740	
9,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	9,141	7,543	
7,000	Allied Properties REIT, Series G, 3.13%, May 15, 2028	7,158	6,212	
11,000	AltaGas Ltd., 2.08%, May 30, 2028	10,665	9,919	
5,000	AltaGas Ltd., 2.16%, June 10, 2025	4,782	4,811	
2,000	AltaGas Ltd., 4.5%, August 15, 2044	2,280	1,768	
13,000	AltaGas Ltd., 4.99%, October 04, 2047	15,988	12,255	
16,000	ARC Resources Ltd., 3.47%, March 10, 2031	13,825	14,738	
6,000	AT&T Inc., 4%, November 25, 2025	6,294	5,910	
18,000	AT&T Inc., 4.85%, May 25, 2047	19,448	16,733	
16,000	AT&T Inc., 5.1%, November 25, 2048	17,917	15,394	
10,000	ATCO Ltd., Series 18-1, Convertible, Variable Rate, November 01, 2078	9,957	9,733	
9,000	Aviva PLC, 4%, October 02, 2030	9,304	8,304	
10,000	Bank of America Corp., Floating Rate, March 24, 2026	9,695	9,801	
12,000	Bank of America Corp., Variable Rate, March 16, 2028	11,636	11,619	
8,000	Bank of Montreal, 1.55%, May 28, 2026	7,405	7,503	
20,000	Bank of Montreal, 2.37%, January 17, 2025	19,125	19,421	
7,000	Bank of Montreal, 2.7%, December 09, 2026	6,512	6,720	
26,000	Bank of Montreal, 3.19%, March 01, 2028	24,741	25,102	
18,000	Bank of Montreal, 3.65%, April 01, 2027	17,044	17,557	
17,000	Bank of Montreal, 4.31%, June 01, 2027	16,674	16,914	
5,000	Bank of Montreal, 4.61%, September 10, 2025	5,248	5,004	
6,000	Bank of Montreal, Variable Rate, June 17, 2030	5,692	5,743	
6,000	Bank of Montreal, Variable Rate, July 22, 2031	5,325	5,575	
5,000	Bank of Montreal, Variable Rate, October 27, 2032	5,226	5,270	
11,000	Bank of Nova Scotia (The), 5.5%, December 29, 2025	10,984	11,165	
27,000	Bank of Nova Scotia, 1.85%, November 02, 2026	24,253	25,197	
19,000	Bank of Nova Scotia, 1.95%, January 10, 2025	18,478	18,406	
	Bank of Nova Scotia, 2.16%, February 03, 2025	19,159	19,377	
11,000	Bank of Nova Scotia, 2.62%, December 02, 2026	10,477	10,540	
	Bank of Nova Scotia, 5.5%, May 08, 2026	23,989	24,508	
	Bell Canada, 2.2%, May 29, 2028	1,990	1,838	
25,000	Bell Canada, 2.5%, May 14, 2030	21,849	22,360	
	Bell Canada, 2.9%, September 10, 2029	11,931	12,073	
	Bell Canada, 3%, March 17, 2031	27,841	25,421	
7,000	Bell Canada, 3.35%, March 12, 2025	7,179	6,874	
	Bell Canada, 3.5%, September 30, 2050	17,408	13,220	
	Bell Canada, 3.55%, March 02, 2026	7,767	7,852	
	Bell Canada, 3.6%, September 29, 2027	5,435	4,878	
6,000	Bell Canada, 3.8%, August 21, 2028	6,353	5,888	
18,000	Bell Canada, 4.05%, March 17, 2051	18,513	15,418	
27,000	Bell Canada, 4.35%, December 18, 2045	29,218	24,543	
17,000	Bell Canada, 4.45%, February 27, 2047	17,067	15,643	
30,000	Bell Canada, 4.55%, February 09, 2030	29,185	30,208	
17,000	Bell Canada, 5.15%, November 14, 2028	16,909	17,623	
15 000	Bell Canada, 5.15%, February 09, 2053	14,258	15,283	

%	Fair Value	Average Cost		Units/Shares
Net Ass	(\$)	(\$)		or Par Value
			CORPORATE BONDS (cont'd)	
	12,516	12,172	) Bell Canada, 5.25%, March 15, 2029	12,000
	14,171	13,032	) Bell Canada, 5.6%, August 11, 2053	13,000
	19,667	22,918	) Bell Canada, 7.3%, February 23, 2032	17,000
	13,828	15,768	) Bell Canada, Series 2, 7.65%, December 30, 2031	12,000
	9,027	8,959	) BMW Canada Inc., 4.41%, February 10, 2027	9,000
	11,017	10,989	) Brookfield Asset Management Inc., 4.82%, January 28, 2026	11,000
	20,501	22,670	) Brookfield Infrastructure Finance ULC, 3.41%, October 09, 2029	22,000
	6,203	6,145	) Brookfield Infrastructure Finance ULC, 5.62%, November 14, 2027	6,000
	14,642	14,094	) Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	14,000
	10,638	10,049	) Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	10,000
	7,470	10,161	) Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	10,000
	6,812	6,723	) Brookfield Renewable Partners ULC, 3.63%, January 15, 2027	7,000
	5,905	5,855	) Brookfield Renewable Partners ULC, 3.75%, June 02, 2025	6,000
	1,971	2,114	) Brookfield Renewable Partners ULC, 4.25%, January 15, 2029	2,000
	10,287	10,085	) Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	10,000
	11,206	12,157	) Brookfield Renewable Partners ULC, Series 12, 3.38%, January 15, 2030	12,000
	6,926	6,878	) Bruce Power LP, 3.97%, June 23, 2026	7,000
	7,181	7,066	) Bruce Power LP, 4.99%, December 21, 2032	7,000
	24,949	28,615	) Bruce Power LP, Series 18-1, 4.13%, June 21, 2033	26,000
	13,882	18,034	) Bruce Power LP, Series 19, 4.75%, June 21, 2049	14,000
	12,036	13,120	) Bruce Power LP, Series 21-1, 2.68%, December 21, 2028	13,000
	4,718	5,003	) Cameco Corp., Series H, 2.95%, October 21, 2027	5,000
	21,204	21,230	Canadian Imperial Bank of Commerce, 2%, April 17, 2025	22,000
	15,978	15,578	) Canadian Imperial Bank of Commerce, 2.25%, January 07, 2027	17,000
	26,313	25,945	) Canadian Imperial Bank of Commerce, 2.75%, March 07, 2025	27,000
	11,788	11,557	Canadian Imperial Bank of Commerce, 3.3%, May 26, 2025	12,000
	19,269	18,746	) Canadian Imperial Bank of Commerce, 4.95%, June 29, 2027	19,000
	9,752	9,795	) Canadian Imperial Bank of Commerce, Variable Rate, April 07, 2032	10,000
	5,569	6,091	) Canadian Natural Resources Ltd., 2.5%, January 17, 2028	6,000
	9,501	8,949	) Canadian Natural Resources Ltd., 4.85%, May 30, 2047	10,000
	6,562	7,051	) Canadian Pacific Railway Co., 2.54%, February 28, 2028	7,000
	7,708	10,654	) Canadian Pacific Railway Co., 3.05%, March 09, 2050	10,000
	10,455	10,073	) Canadian Pacific Railway Co., 3.15%, March 13, 2029	11,000
	10,829	13,646	Canadian Pacific Railway Co., 6.45%, November 17, 2039	9,000
	11,521	10,829	Canadian Tire Corp., Ltd., 5.37%, September 16, 2030	11,000
	10,148	9,590	) Canadian Tire Corp., Ltd., 5.61%, September 04, 2035	10,000
	9,837	9,900	Canadian Western Bank, 3.86%, April 21, 2025	10,000
	14,546	17,014	) Capital Power Corp., 3.15%, October 01, 2032	17,000
	5,986	5,973	Capital Power Corp., 4.99%, January 23, 2026	6,000
	5,854	6,263	) Cenovus Energy Inc., 3.6%, March 10, 2027	6,000
	9,821	9,465	) Central 1 Credit Union, 4.65%, February 07, 2028	
	4,542	4,941	) CGI Inc., 2.1%, September 18, 2028	5,000
	18,453	17,880	Choice Properties REIT, 5.4%, March 01, 2033	18,000
	1,966	2,059	Choice Properties REIT, Series J, 3.55%, January 10, 2025	2,000
	2,945	3,227	) Choice Properties REIT, Series L, 4.18%, March 08, 2028	3,000
	22,670	25,114	Choice Properties REIT, Series M, 3.53%, June 11, 2029	
	11,771	13,871	Choice Properties REIT, Series N, 2.98%, March 04, 2030	
	9,152	8,809	) Cogeco Communications Inc., 5.3%, February 16, 2033	
	20,039	21,661	2 Comber Wind LP, 5.13%, November 15, 2030	
	10,576	11,840	) Co-operators Financial Services Ltd., 3.33%, May 13, 2030	
	967	1,027	Crombie REIT, Series F, 3.68%, August 26, 2026	
	5,782	6,522	Crombie REIT, Series G, 3.92%, June 21, 2027	
	4,544	5,026	) Crombie REIT, Series H, 2.69%, March 31, 2028	
	1,757	2,010	) Crombie REIT, Series I, 3.21%, October 09, 2030	
	1,757	2,010		

Units/Shares		Average Cost	Fair Value	%
or Par Value	Description	(\$)	(\$)	Net Asse
	CORPORATE BONDS (cont'd)			
1	CSS FSCC Partnership, 6.92%, July 31, 2042	1	1	
10,000	CT REIT, Series F, 3.87%, December 07, 2027	10,188	9,606	
7,000	CT REIT, Series G, 2.37%, January 06, 2031	7,024	5,831	
7,000	Daimler Canada Finance Inc., 1.65%, September 22, 2025	6,367	6,668	
4,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	3,974	3,885	
10,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	9,999	10,045	
14,000	Dollarama Inc., 2.44%, July 09, 2029	14,065	12,737	
6,000	Dream Industrial REIT, Series A, 1.66%, December 22, 2025	5,305	5,650	
10,000	Dream Summit Industrial LP, Series D, 2.44%, July 14, 2028	8,739	8,995	
16,000	Emera Inc., 4.84%, May 02, 2030	15,682	16,082	
5,000	Enbridge Gas Inc., 3.31%, September 11, 2025	5,018	4,890	
2,000	Enbridge Gas Inc., 5.46%, October 06, 2028	2,022	2,119	
	Enbridge Inc., 2.44%, June 02, 2025	4,988	4,838	
	Enbridge Inc., 2.99%, October 03, 2029	17,518	15,715	
	Enbridge Inc., 3.1%, September 21, 2033	21,050	19,024	
	Enbridge Inc., 3.2%, June 08, 2027	6,535	5,765	
	Enbridge Inc., 4.24%, August 27, 2042	27,085	22,697	
	Enbridge Inc., 4.57%, March 11, 2044	11,520	9,077	
	Enbridge Inc., 4.87%, November 21, 2044	3,551	2,848	
	Enbridge Inc., 5.36%, May 26, 2033	12,038	12,437	
	Enbridge Inc., 5.57%, November 14, 2035	8,247	7,185	
	Enbridge Inc., 5.76%, May 26, 2053	17,268	18,358	
	Enbridge Inc., 6.51%, November 09, 2052	21,899	23,757	
	Enbridge Inc., 7.22%, July 24, 2030	6,930	5,498	
	Enbridge Pipelines Inc., 2.82%, May 12, 2031	7,456	8,041	
	Enbridge Pipelines Inc., 3%, August 10, 2026	11,442	11,604	
	Enbridge Pipelines Inc., 4.13%, August 09, 2046	12,259	9,439	
	Enbridge Pipelines Inc., 4.2%, May 12, 2051	12,233	10,277	
	Enbridge Pipelines Inc., 4.33%, February 22, 2049	16,739	17,587	
	Enbridge Pipelines Inc., 4.55%, September 29, 2045	12,790	10,080	
	Enbridge Pipelines Inc., 5.33%, April 06, 2040	8,593	7,065	
		0,535 11,194	12,035	
	Enbridge Pipelines Inc., 5.82%, August 17, 2053			
	ENMAX Corp., 3.81%, December 05, 2024	1,942	1,967	
	ENMAX Corp., Series 4, 3.84%, June 05, 2028	7,845	7,704	
	EPCOR Utilities Inc., 2.9%, May 19, 2050	3,232	2,291	
	EPCOR Utilities Inc., 3.11%, July 08, 2049	3,018	2,396	
	EPCOR Utilities Inc., 3.55%, November 27, 2047	2,123	1,739	
	EPCOR Utilities Inc., 4.55%, February 28, 2042	2,490	2,017	
	EPCOR Utilities Inc., 5.75%, November 24, 2039	5,466	4,558	
	Equitable Bank, 1.94%, March 10, 2025	980	958	
	Fairfax Financial Holdings Ltd., 3.95%, March 03, 2031	21,223	19,781	
	Fairfax Financial Holdings Ltd., 4.23%, June 14, 2029	18,099	17,596	
	Federation des Caisses Desjardins du Quebec, 1.09%, January 21, 2026	9,408	9,341	
	Federation des Caisses Desjardins du Quebec, 4.41%, May 19, 2027	15,022	14,962	
	Federation des caisses Desjardins du Quebec, 5.47%, November 17, 2028	10,159	10,427	
	Federation des caisses Desjardins du Quebec, 5.48%, August 16, 2028	5,024	5,211	
	Federation des Caisses Desjardins du Quebec, Variable Rate, May 28, 2031	5,736	5,594	
	Finning International Inc., 5.08%, June 13, 2042	10,212	8,836	
	First Capital REIT, Series U, 3.75%, July 12, 2027	10,393	9,428	
	Fortis Inc., 4.43%, May 31, 2029	12,816	13,029	
	Fortis Inc., 5.68%, November 08, 2033	10,405	10,816	
	FortisBC Inc., 4%, October 28, 2044	4,664	4,536	
	GE Capital Canada Funding Co., 5.73%, October 22, 2037	11,840	10,428	
10 000	General Motors Financial of Canada Ltd., 1.7%, July 09, 2025	8,984	9,512	
	Genworth MI Canada Inc., 2.96%, March 01, 2027			

Unite /Change		Auguana Cast	Fair Value	0/ -5
Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	CORPORATE BONDS (cont'd)	(3)	( <del>4</del> )	NEL ASSELS
21.000	Gibson Energy Inc., 3.6%, September 17, 2029	20,280	19,814	
	Goldman Sachs Group Inc. (The), Variable Rate, November 30, 2027	9,775	9,422	
	Granite REIT Holdings LP, 2.38%, December 18, 2030	9,097	7,653	
	Granite REIT Holdings LP, 6.07%, April 12, 2029	9,040	9,534	
	H&R REIT, Series R, 2.91%, June 02, 2026	4,987	4,713	
	H&R REIT, Series S, 2.63%, February 19, 2027	1,985	1,842	
	Heathrow Funding Ltd., 2.69%, October 13, 2029	12,226	11,214	
	Heathrow Funding Ltd., 3.66%, January 13, 2033	19,787	17,817	
	Heathrow Funding Ltd., 3.73%, April 13, 2035	12,427	10,852	
	Heathrow Funding Ltd., 3.78%, September 04, 2032	3,261	2,854	
	Honda Canada Finance Inc., 1.34%, March 17, 2026	4,537	4,675	
	Honda Canada Finance Inc., 1.65%, February 25, 2028	4,316	4,494	
	Honda Canada Finance Inc., 1.71%, September 28, 2026	4,493	4,669	
	Honda Canada Finance Inc., 3.44%, May 23, 2025	4,925	4,914	
	Honda Canada Finance Inc., 4.87%, September 23, 2027	4,954	5,085	
	Hospital Infrastructure Partners (NOH) Partnership, Series A, 5.44%, January 31, 2045	31,892	25,835	
	HSBC Bank Canada, 1.78%, May 20, 2026	9,138	9,436	
	HSBC Bank Canada, 3.4%, March 24, 2025	16,726	16,702	
	Hydro One Inc., 1.76%, February 28, 2025	7,719	7,744	
	Hydro One Inc., 2.77%, February 24, 2026	4,742	4,859	
	Hydro One Inc., 2.97%, June 26, 2025	4,805	4,892	
	Hydro One Inc., 4.91%, January 27, 2028	7,063	7,233	
	Hydro One Inc., 5.54%, October 20, 2025	3,016	3,062	
	Hydro One Ltd., 1.41%, October 15, 2027	6,191	6,387	
	iA Financial Corp., Inc., Variable Rate, February 21, 2030	9,450	9,676	
	iA Financial Corp., Inc., Variable Rate, September 24, 2031	2,839	2,856	
	InPower BC G.P., 4.47%, March 31, 2033	13,400	12,613	
	Intact Financial Corp., 2.85%, June 07, 2027	4,608	4,774	
	Inter Pipeline Ltd., 3.17%, March 24, 2025	8,643	8,792	
	Inter Pipeline Ltd., 5.71%, May 29, 2030	20,988	21,558	
	Inter Pipeline Ltd., 6.38%, February 17, 2033	15,478	15,940	
	Inter Pipeline Ltd., 6.59%, February 09, 2034	17,512	18,299	
	Inter Pipeline Ltd., Series 13, 5.09%, November 27, 2051	13,470	11,790	
	John Deere Financial Inc., 2.41%, January 14, 2025	4,831	4,871	
	John Deere Financial Inc., 4.95%, June 14, 2027	10,013	10,247	
	JPMorgan Chase & Co., Floating Rate, March 05, 2028	7,310	7,397	
	Keyera Corp., 3.96%, May 29, 2030	21,333	19,027	
	Keyera Corp., 5.02%, March 28, 2032	1,972	2,006	
	Labrador-Island Link Funding Trust, Series B, 3.86%, December 01, 2045	4,001	2,952	
	Loblaw Cos., Ltd., 2.28%, May 07, 2030	6,782	7,113	
	Loblaw Cos., Ltd., 4.49%, December 11, 2028	7,930	7,083	
	Loblaw Cos., Ltd., 5.01%, September 13, 2032	20,074	20,732	
	Loblaw Cos., Ltd., 5.34%, September 13, 2052	10,281	10,860	
	Loblaw Cos., Ltd., 6.5%, January 22, 2029	10,768	9,770	
7,000	Loblaw Cos., Ltd., 7%, June 07, 2040	10,538	8,314	
	Lower Mattagami Energy LP, 4.18%, April 23, 2052	1,083	967	
	Manulife Bank of Canada, 1.34%, February 26, 2026	9,081	9,397	
10,000	Manulife Bank of Canada, 2.86%, February 16, 2027	10,021	9,572	
	Manulife Financial Corp., Variable Rate, May 12, 2030	7,674	7,707	
	Manulife Financial Corp., Variable Rate, March 10, 2033	6,915	7,148	
	Maritime Link Financing Trust, Series A, 3.5%, December 01, 2052	9,420	8,534	
	McDonald's Corp., 3.13%, March 04, 2025	8,762	8,831	
	Mercedes-Benz Finance Canada Inc., 5.14%, June 29, 2026	4,993	5,085	
	Metro Inc., 3.41%, February 28, 2050	14,840	13,593	
		,010	,	

nits/Shares		Average Cost	Fair Value	% o
r Par Value 🛛	Description	(\$)	(\$)	Net Asset
(	CORPORATE BONDS (cont'd)			
16,000 N	Aetro Inc., 5.97%, October 15, 2035	20,365	17,697	
12,000 N	Aetro Inc., Series D, 5.03%, December 01, 2044	13,291	12,327	
3,000 N	Aondelez International Inc., 3.25%, March 07, 2025	3,081	2,942	
10,000 N	Aorgan Stanley, Variable Rate, August 04, 2027	9,496	9,303	
25,000 1	National Bank of Canada, 1.53%, June 15, 2026	22,589	23,367	
9,000 N	National Bank of Canada, 5.22%, June 14, 2028	8,989	9,269	
10,000 1	Vational Bank of Canada, Variable Rate, August 18, 2026	9,224	9,510	
	Vational Grid Electricity Transmission PLC, 2.3%, June 22, 2029	17,969	16,098	
	North West Redwater Partnership/NWR Financing Co., Ltd., Series J, 2.8%, June 01, 2027	9,250	9,539	
	North West Redwater Partnership/NWR Financing Co., Ltd., Series M, 2%, December 01, 2026	3,872	3,752	
	Nouvelle Autoroute 30 Financement Inc., Series A, 4.12%, June 30, 2042	14,969	13,561	
	Nouvelle Autoroute 30 Financement Inc., Series B, 4.11%, March 31, 2042	12,094	10,872	
	Nouvelle Autoroute 30 Financement Inc., Series D, 3.74%, December 31, 2032	19,158	18,610	
	Nova Scotia Power Inc., 3.31%, April 25, 2050	13,578	14,390	
	Nova Scotia Power Inc., 4.15%, March 06, 2042	4,874	4,033	
	Nova Scotia Power Inc., 4.5%, July 20, 2043	16,319	16,888	
	Nova Scotia Power Inc., 5.67%, November 14, 2035	5,246	5,301	
	Nova Scotia Power Inc., 6.95%, August 25, 2033	11,273	9,202	
	DMERS Realty Corp., Series 9, 3.24%, October 04, 2027	4,596	4,805	
	DMERS Realty Corp., Series 10, 3.33%, June 05, 2025	4,829	4,906	
	Intario Infrastructure Projects Corp., Series 07-A1, 4.7%, June 01, 2037	1,182	1,051	
	Intario Power Generation Inc. (OPG), 4.92%, July 19, 2032	5,294	5,199	
	Intario Power Generation Inc., 1.17%, April 22, 2026	979	931	
,	Intario Power Generation Inc., 2.95%, February 21, 2051	3,740	2,989	
	Intario Power Generation Inc., 3.32%, October 04, 2027	5,158	4,855	
	Intario Power Generation Inc., Series 5, 3.65%, September 13, 2050	2,130	1,717	
	Pembina Pipeline Corp., 3.53%, December 10, 2031	5,342	5,480	
	Pembina Pipeline Corp., 4.24%, June 15, 2027	5,334	4,957	
	Pembina Pipeline Corp., 4.49%, December 10, 2051	16,906	13,853	
	Pembina Pipeline Corp., 4.67%, May 28, 2050	13,921	11,613	
	Pembina Pipeline Corp., 4.74%, January 21, 2047	14,875	15,452	
	Pembina Pipeline Corp., Series 4, 4.81%, March 25, 2044	18,677	15,703	
	Pembina Pipeline Corp., Series 5, 3.54%, February 03, 2025	6,734	6,871	
	Pembina Pipeline Corp., Series 11, 4.75%, March 26, 2048	30,689 12,922	28,178	
	Pembina Pipeline Corp., Series 15, 3.31%, February 01, 2030	13,832	12,061	
	PSP Capital Inc., 1.5%, March 15, 2028	8,067	7,362	
	2SP Capital Inc., 2.6%, March 01, 2032 2SP Capital Inc., Series 11, 3%, November 05, 2025	6,711 17,317	6,449 17,648	
	Reliance LP, 2.67%, August 01, 2028	11,019	9,939	
	Reliance LP, 2.68%, December 01, 2027	7,305	6,428	
	RioCan REIT, 5.61%, October 06, 2027	10,003	10,125	
	RioCan REIT, Series AD, 1.97%, June 15, 2026	1,925	1,861	
	RioCan RELL, Series AE, 2.83%, November 08, 2028 Rogers Communications Inc., 2.9%, December 09, 2030	18,991 12,813	17,037 10,756	
	Rogers Communications Inc., 3.25%, May 01, 2029	28,784	27,247	
	Rogers Communications Inc., 3.23%, May 01, 2029	7,825	6,830	
	Rogers Communications Inc., 3.8%, March 31, 2027	6,191	5,879	
	Rogers Communications Inc., 5.8%, Watch 01, 2027	12,808	13,807	
,	Rogers Communications Inc., 5.0%, September 21, 2050	44,305	35,560	
	Rogers Communications Inc., 6.56%, March 22, 2041	10,113	7,901	
	Rogers Communications Inc., 3.1%, April 15, 2025	5,909 17 597	5,861 17 220	
	Rogers Communications Inc., 3.75%, April 15, 2029	17,597	17,320	
	Rogers Communications Inc., 4.25%, April 15, 2032 Rogers Communications Inc., 5.25%, April 15, 2052	30,915 9,074	30,801 8,949	

Inits/Shares		Average Cost	Fair Value	% 0
or Par Value	Description	(\$)	(\$)	Net Asset
	CORPORATE BONDS (cont d)			
20,000	Royal Bank of Canada, 1.94%, May 01, 2025	18,881	19,276	
27,000	Royal Bank of Canada, 2.33%, January 28, 2027	24,689	25,446	
22,000	Royal Bank of Canada, 4.63%, May 01, 2028	21,437	22,184	
2,000	Royal Bank of Canada, 4.64%, January 17, 2028	1,955	2,016	
10,000	Royal Bank of Canada, 4.93%, July 16, 2025	10,590	10,057	
12,000	Royal Bank of Canada, 5.24%, November 02, 2026	12,018	12,250	
11,000	Royal Bank of Canada, 5.34%, June 23, 2026	10,991	11,213	
	Royal Bank of Canada, Variable Rate, December 23, 2029	14,686	14,625	
	Royal Bank of Canada, Variable Rate, June 30, 2030	10,212	10,541	
	Royal Bank of Canada, Variable Rate, January 28, 2033	7,588	8,018	
	Sagen MI Canada Inc., 3.26%, March 05, 2031	11,952	10,136	
	Saputo Inc., 2.3%, June 22, 2028	12,989	11,895	
	Saputo Inc., 5.25%, November 29, 2029	8,284	8,285	
	Saputo Inc., 5.49%, November 20, 2030	10,168	10,496	
	Scotiabank Capital Trust, Series 06-1, Convertible, Variable Rate, December 31, 2056	17,932	15,099	
	Shaw Communications Inc., 3.3%, December 10, 2029	10,763	11,198	
	Shaw Communications Inc., 4.25%, December 09, 2049	8,845	6,873	
	Shaw Communications Inc., 6.75%, November 09, 2039	43,524	35,422	
	SmartCentres REIT, Series S, 3.83%, December 21, 2027	8,590	8,572	
	SmartCentres REIT, Series U, 3.53%, December 20, 2029	8,920	9,128	
	SmartCentres REIT, Series W, 3.65%, December 11, 2030	8,778	8,981	
	SmartCentres REIT, Series Y, 2.31%, December 18, 2028	13,032	11,355	
	Sobeys Inc., Series D, 6.06%, October 29, 2035	7,562	6,345	
	SSL Finance Inc./SSL Financement Inc., Series A, 4.1%, October 31, 2045	1	1	
	Sun Life Financial Inc., Variable Rate, November 18, 2031	13,908	14,101	
	Suncor Energy Inc., 3.95%, March 04, 2051	14,667	13,371	
	Suncor Energy Inc., 5.39%, March 26, 2037	8,149	8,217	
	Suncor Energy Inc., 5.6%, November 17, 2025	5,041	5,073	
	Suncor Energy Inc., Series 5, 4.34%, September 13, 2046	11,566	8,999	
	TELUS Corp., 2.05%, October 07, 2030	19,671	18,851	
	TELUS Corp., 2.35%, January 27, 2028	8,730	8,339	
	TELUS Corp., 3.63%, March 01, 2028	13,574	13,614	
	TELUS Corp., 4.4%, April 01, 2043	8,048	7,192	
	TELUS Corp., 4.4%, January 29, 2046	857	894	
	TELUS Corp., 4.75%, January 17, 2045	11,157	9,400	
	TELUS Corp., 5%, September 13, 2029	14,872	15,396	
	TELUS Corp., 5.25%, November 15, 2032	13,852	14,477	
	TELUS Corp., 5.6%, September 09, 2030 TELUS Corp., 5.65%, September 13, 2052	13,784	14,806	
		17,922	19,203 15 575	
	TELUS Corp., 5.95%, September 08, 2053 TELUS Corp., Series CP, 4.85%, April 05, 2044	13,527 28,422	15,575 22,830	
	TELUS Corp., Series CV, 4.05%, April 05, 2044 TELUS Corp., Series CW, 4.7%, March 06, 2048	23,436	17,665	
	TELUS Corp., Series C2, 2.75%, July 08, 2026 TELUS Corp., Series CAA, 3.15%, February 19, 2030	4,658 8,091	4,814 7,411	
	TELUS Corp., Series CAA, 3.15%, February 13, 2000	28,011	21,396	
	TELUS Corp., Series CAC, 3.3.7, February 10, 2030 TELUS Corp., Series CAE, 4.1%, April 05, 2051	4,907	5,061	
	TELUS Corp., Series CAL, 4.1%, April 03, 2001 TELUS Corp., Series CAJ, 4.95%, March 28, 2033	19,248	20,248	
	Teranet Holdings LP, 6.1%, June 17, 2041	17,863	20,248	
	Thomson Reuters Corp., 2.24%, May 14, 2025	6,962	6,767	
	TMX Group Ltd., Series D, 3%, December 11, 2024	5,888	5,886	
	Toronto Hydro Corp., 4.08%, September 16, 2044	5,666 7,378	5,880	
	Toronto Hydro Corp., 5.54%, May 21, 2040	2,529	2,260	
	Toronto Hydro Corp., Series 14, 2.43%, December 11, 2029	5,168	2,200 4,597	
	Toronto Hydro Corp., Series 14, 2.43%, December 11, 2029 Toronto Hydro Corp., Series 16, 1.5%, October 15, 2030	5,108 994	4,597 852	
		334	0.02	

Number of				
Units/Shares		Average Cost	Fair Value	% of
or Par Value		(\$)	(\$)	Net Assets
20,000	CORPORATE BONDS (cont'd)	27 464	20.040	
	Toronto-Dominion Bank (The), 2.67%, April 06, 2033	27,454	28,048	
	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	16,619 15 148	16,880	
	Toronto-Dominion Bank (The), 4.34%, January 27, 2026 Toronto-Dominion Bank (The), 4.48%, January 18, 2028	15,148 17,487	14,947	
	Toronto-Dominion Bank (The), 4.46%, Sandary 16, 2020	18,415	18,018 18,571	
	Toronto-Dominion Bank (The), 5.42%, July 10, 2026	16,984		
	Toronto-Dominion Bank (The), 5.49%, September 08, 2028	13,846	17,371	
	Toronto-Dominion Bank (The), 3:45%, September 06, 2026	29,445	14,644	
	Tourmaline Oil Corp., Series 1, 2.08%, January 25, 2028		29,178	
	Tourmaline Oil Corp., Series 2, 2.53%, February 23, 2029	7,025	6,380	
		5,061	4,561	
	Toyota Credit Canada Inc., 1.66%, July 20, 2026	9,089	9,381	
	Toyota Credit Canada Inc., 2.11%, February 26, 2025	8,590	8,728	
	TransCanada PipeLines Ltd., 3%, September 18, 2029	19,330	17,580	
	TransCanada PipeLines Ltd., 3.3%, July 17, 2025	6,147	5,869	
	TransCanada PipeLines Ltd., 3.8%, April 05, 2027	10,719	9,805	
	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	38,884	30,478	
	TransCanada PipeLines Ltd., 4.33%, September 16, 2047	18,925	14,764	
	TransCanada PipeLines Ltd., 4.34%, October 15, 2049	17,354	15,582	
	TransCanada PipeLines Ltd., 4.35%, June 06, 2046	11,014	8,738	
	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	37,217	37,196	
	TransCanada PipeLines Ltd., 5.42%, March 10, 2026	8,016	8,004	
	TransCanada PipeLines Ltd., 5.92%, May 12, 2052	15,523	16,346	
	TransCanada PipeLines Ltd., 6.28%, May 26, 2028	3,575	3,153	
	TransCanada PipeLines Ltd., 8.05%, February 17, 2039	15,415	12,796	
	Transurban Finance Co. PTY Ltd., 4.56%, November 14, 2028	19,245	17,885	
	Trillium Windpower LP, Series 1, 5.8%, February 15, 2033	18,358	16,847	
12,000	TriSummit Utilities Inc., 4.26%, December 05, 2028	12,919	11,798	
	Ventas Canada Finance Ltd., Series H, 3.3%, December 01, 2031	12,120	10,538	
22,000	Verizon Communications Inc., 2.5%, May 16, 2030	18,803	19,668	
25,000	Verizon Communications Inc., 4.05%, March 22, 2051	26,200	21,536	
10,000	VW Credit Canada Inc., 2.05%, December 10, 2024	9,421	9,708	
7,000	VW Credit Canada Inc., 5.86%, November 15, 2027	7,236	7,291	
12,000	Walt Disney Co. (The), 3.06%, March 30, 2027	11,479	11,595	
10,000	Wells Fargo & Co., 3.87%, May 21, 2025	9,980	9,824	
7,000	Wells Fargo & Co., Variable Rate, April 28, 2026	6,893	6,905	
10,000	Wells Fargo & Co., Variable Rate, May 01, 2026	9,672	9,666	
1,000	Westcoast Energy Inc., 3.77%, December 08, 2025	1,045	983	
5,000	Westcoast Energy Inc., 7.15%, March 20, 2031	6,451	5,607	
		4,236,613	4,018,020	43.7
	PROVINCIAL BONDS			
12,000	Financement-Quebec, 5.25%, June 01, 2034	15,473	13,415	
14,000	Hydro-Quebec, 2%, September 01, 2028	12,677	13,085	
42,000	Hydro-Quebec, 2.1%, February 15, 2060	34,883	27,663	
21,000	Hydro-Quebec, 4%, February 15, 2055	20,147	21,277	
19,000	Hydro-Quebec, 4%, February 15, 2063	19,004	19,478	
40,000	Hydro-Quebec, 6%, February 15, 2040	51,272	49,535	
5,000	Hydro-Quebec, 6.5%, January 16, 2035	7,549	6,136	
	Hydro-Quebec, Series 19, 6.5%, February 15, 2035	19,819	16,059	
	Hydro-Quebec, Series JG, 6%, August 15, 2031	10,037	8,071	
	Hydro-Quebec, Series JN, 5%, February 15, 2050	60,732	50,218	
	Newfoundland & Labrador Hydro, 3.6%, December 01, 2045	2,283	1,773	
	Newfoundland & Labrador Hydro, Series AB, 6.65%, August 27, 2031	2,700	2,363	
	OPB Finance Trust, Series E, 2.95%, February 02, 2026	4,912	4,878	
	OPB Finance Trust, Series F, 2.98%, January 25, 2027	4,234	3,889	
	Province of Alberta, 1.65%, June 01, 2031	12,554	11,327	
10,000		12,554	11,027	

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Number of		Average Cart	Enix Value	0/ #
Units/Shares	Description	Average Cost	Fair Value	% of Not Accets
or Par Value	PROVINCIAL BONDS (cont'd)	(\$)	(\$)	Net Assets
13 000	Province of Alberta, 2.2%, June 01, 2026	12,255	12,509	
	Province of Alberta, 2.35%, June 01, 2025	44,849	44,797	
	Province of Alberta, 2.55%, June 01, 2027	21,144	19,308	
	Province of Alberta, 2.95%, June 01, 2052	18,646	18,167	
	Province of Alberta, 3.05%, December 01, 2048	50,408	44,595	
	Province of Alberta, 3.1%, June 01, 2050	49,305	47,584	
	Province of Alberta, 3.3%, December 01, 2046	3,891	3,539	
	Province of Alberta, 3.45%, December 01, 2043	14,686	13,704	
	Province of Alberta, 3.9%, December 01, 2033	9,553	10,071	
	Province of Alberta, 4.5%, December 01, 2040	5,802	5,284	
	Province of British Columbia, 2.2%, June 18, 2030	14,901	13,824	
	Province of British Columbia, 2.3%, June 18, 2026	4,930	4,822	
	Province of British Columbia, 2.55%, June 18, 2027	10,508	10,622	
	Province of British Columbia, 2.75%, June 18, 2052	21,481	19,186	
	Province of British Columbia, 2.85%, June 18, 2025	9,841	9,803	
	Province of British Columbia, 2.95%, December 18, 2028	5,251	4,874	
	Province of British Columbia, 2.95%, June 18, 2050	34,989	35,762	
	Province of British Columbia, 3.2%, June 18, 2044	19,652	19,456	
	Province of British Columbia, 4.25%, December 18, 2053	10,935	11,636	
	Province of British Columbia, 4.7%, June 18, 2037	8,624	8,638	
	Province of British Columbia, 4.95%, June 18, 2040	27,435	26,779	
	Province of British Columbia, 5.7%, June 18, 2029	17,005	14,405	
	Province of British Columbia, Series BCCD-35, 2.8%, June 18, 2048	25,869	27,610	
	Province of British Columbia, Series CD14, 5.15%, June 18, 2029	3,256	3,238	
	Province of British Columbia, Step Rate, August 17, 2028	3,649	3,261	
	Province of Manitoba, 2.05%, September 05, 2052	9,335	7,242	
	Province of Manitoba, 2.45%, June 02, 2025	10,623	10,727	
	Province of Manitoba, 2.6%, June 02, 2027	17,772	17,398	
	Province of Manitoba, 2.75%, June 02, 2029	7,357	6,731	
	Province of Manitoba, 2.85%, September 05, 2046	9,628	9,684	
	Province of Manitoba, 3%, June 02, 2028	13,027	12,713	
	Province of Manitoba, 3.15%, September 05, 2052	7,512	6,737	
	Province of Manitoba, 3.2%, March 05, 2050	14,303	10,230	
	Province of Manitoba, 3.4%, September 05, 2048	12,076	11,485	
	Province of Manitoba, 4.05%, September 05, 2045	9,848	9,811	
	Province of Manitoba, 4.1%, March 05, 2041	15,850	12,894	
	Province of Manitoba, 4.6%, March 05, 2038	4,112	3,172	
	Province of Manitoba, 4.63%, March 05, 2063	5,497	5,507	
	Province of Manitoba, 5.7%, March 05, 2037	4,703	4,678	
	Province of Manitoba, 6.3%, March 05, 2031	6,713	5,816	
	Province of New Brunswick, 1.8%, August 14, 2025	9,438	9,636	
	Province of New Brunswick, 2.6%, August 14, 2026	7,106	6,796	
	Province of New Brunswick, 3.05%, August 14, 2050	7,577	6,660	
	Province of New Brunswick, 3.1%, August 14, 2048	8,068	5,892	
	Province of New Brunswick, 3.55%, June 03, 2043	9,087	7,364	
	Province of New Brunswick, 3.55%, June 03, 2055	3,289	2,699	
	Province of New Brunswick, 3.8%, August 14, 2045	13,946	10,451	
	Province of New Brunswick, 4.55%, March 26, 2037	5,292	5,272	
	Province of New Brunswick, 4.65%, September 26, 2035	4,291	4,258	
	Province of New Brunswick, 4.8%, September 26, 2039	9,011	7,586	
	Province of New Brunswick, 4.8%, June 03, 2041	5,976	5,406	
	Province of Newfoundland and Labrador, 1.25%, June 02, 2027	4,760	4,608	
	Province of Newfoundland and Labrador, 2.05%, June 02, 2031	9,843	8,870	
	Province of Newfoundland and Labrador, 2.3%, June 02, 2025	17,306	17,503	
	Province of Newfoundland and Labrador, 2.85%, June 02, 2028	9,527	9,680	
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Number of		A	Fair Malera	0/ -4
Units/Shares	Description	Average Cost	Fair Value	% of
or Par Value	•	(\$)	(\$)	Net Assets
10.000	PROVINCIAL BONDS (cont'd) Province of Newfoundland and Labrador, 3.15%, December 02, 2052	7,987	8,118	
	Province of Newfoundiand and Labrador, 3.7%, December 02, 2032	7,387	6,283	
	Province of Newfoundland and Labrador, 4.5%, April 17, 2037	2,293	2,052	
	Province of Newfoundiand and Labrador, 4.65%, October 17, 2007	8,225	6,232	
	Province of Newfoundiand and Labrador, 5.7%, October 17, 2040	2,307	2,282	
	Province of Newfoundland and Labrador, Series 6X, 3.3%, October 17, 2035	11,231	10,118	
	Province of Newfoundiand and Labrador, Series 6Z, 3%, June 02, 2026	4,240	3,916	
	Province of Newfoundiand and Labrador, Series 7H, 2.65%, October 17, 2050	4,240	8,082	
	Province of Nova Scotia, 1.1%, June 01, 2028	8,636	8,002	
	Province of Nova Scotia, 1.1%, June 01, 2020 Province of Nova Scotia, 2.1%, June 01, 2027	1,883	1,902	
	Province of Nova Scotia, 2.1%, June 01, 2027 Province of Nova Scotia, 3.15%, December 01, 2051	1,003	1,902	
	Province of Nova Scotia, 3.5%, June 02, 2062	8,615	6,283	
	Province of Nova Scotia, 4.4%, June 01, 2042	11,718	9,309 5,252	
	Province of Nova Scotia, 4.5%, June 01, 2037	5,509	5,253	
	Province of Nova Scotia, 4.7%, June 01, 2021	4,947	4,280	
	Province of Nova Scotia, 5.8%, June 01, 2033	2,687	2,307	
	Province of Nova Scotia, 6.6%, June 01, 2027	2,592	2,188	
	Province of Nova Scotia, Series D8, 2.15%, June 01, 2025	1,956	1,942	
	Province of Ontario, 1.05%, September 08, 2027	9,001	9,137	
	Province of Ontario, 1.75%, September 08, 2025	74,397	71,192	
	Province of Ontario, 1.85%, February 01, 2027	9,211	9,477	
	Province of Ontario, 1.9%, December 02, 2051	45,144	46,873	
	Province of Ontario, 2.4%, June 02, 2026	59,071	58,988	
	Province of Ontario, 2.6%, June 02, 2025	36,901	37,137	
	Province of Ontario, 2.6%, June 02, 2027	47,607	48,366	
	Province of Ontario, 2.65%, February 05, 2025	25,391	25,491	
	Province of Ontario, 2.65%, December 02, 2050	72,475	61,129	
	Province of Ontario, 2.7%, June 02, 2029	15,792	15,365	
71,000	Province of Ontario, 2.8%, June 02, 2048	60,527	57,719	
56,000	Province of Ontario, 2.9%, June 02, 2028	57,033	54,583	
	Province of Ontario, 2.9%, December 02, 2046	64,562	64,962	
55,000	Province of Ontario, 2.9%, June 02, 2049	41,721	45,423	
90,000	Province of Ontario, 3.45%, June 02, 2045	81,317	82,543	
67,000	Province of Ontario, 3.5%, June 02, 2043	64,716	62,209	
36,000	Province of Ontario, 3.6%, March 08, 2028	36,493	36,090	
67,000	Province of Ontario, 3.75%, December 02, 2053	58,073	65,028	
50,000	Province of Ontario, 4.15%, December 02, 2054	45,953	52,096	
124,000	Province of Ontario, 4.6%, June 02, 2039	129,234	132,963	
148,000	Province of Ontario, 4.7%, June 02, 2037	154,966	159,795	
14,000	Province of Ontario, 8%, June 02, 2026	19,824	15,327	
2,000	Province of Ontario, 8%, December 02, 2026	2,777	2,233	
3,000	Province of Ontario, 8.5%, December 02, 2025	4,205	3,238	
5,000	Province of Ontario, Series KJ, 7.6%, June 02, 2027	6,883	5,630	
2,000	Province of Prince Edward Island, 3.6%, January 17, 2053	2,087	1,822	
7,000	Province of Prince Edward Island, 4.6%, May 19, 2041	9,074	7,346	
4,000	Province of Quebec, 2.1%, May 27, 2031	3,568	3,617	
38,000	Province of Quebec, 2.5%, September 01, 2026	36,500	36,845	
	Province of Quebec, 2.75%, September 01, 2025	27,210	27,395	
	Province of Quebec, 2.75%, September 01, 2027	29,110	29,175	
45,000	Province of Quebec, 2.75%, September 01, 2028	41,430	43,571	
	Province of Quebec, 2.85%, December 01, 2053	62,739	57,054	
	Province of Quebec, 3.1%, December 01, 2051	89,002	80,785	
	Province of Quebec, 3.25%, September 01, 2032	44,886	47,378	
	Province of Quebec, 3.5%, December 01, 2045	64,417	61,890	
	Province of Quebec, 3.5%, December 01, 2048	55,823	59,017	
0.,000		33,020	50,011	

Units/Shares		Average Cost	Fair Value	% of
	Description	(\$)	(\$)	Net Assets
	PROVINCIAL BONDS (cont'd)			
45,000	Province of Quebec, 4.25%, December 01, 2043	42,953	46,337	
15,000	Province of Quebec, 4.4%, December 01, 2055	15,418	16,372	
26,000	Province of Quebec, 5%, December 01, 2038	31,867	29,060	
45,000	Province of Quebec, 5%, December 01, 2041	55,549	50,569	
13,000	Province of Quebec, 5.75%, December 01, 2036	15,310	15,420	
10,000	Province of Quebec, 8.5%, April 01, 2026	13,989	10,981	
10,000	Province of Saskatchewan, 0.8%, September 02, 2025	9,241	9,473	
4,000	Province of Saskatchewan, 2.15%, June 02, 2031	4,037	3,610	
12,000	Province of Saskatchewan, 2.75%, December 02, 2046	10,023	9,652	
10,000	Province of Saskatchewan, 2.8%, December 02, 2052	8,756	8,007	
6,000	Province of Saskatchewan, 2.95%, June 02, 2058	6,187	4,847	
10,000	Province of Saskatchewan, 3.05%, December 02, 2028	10,841	9,784	
15,000	Province of Saskatchewan, 3.1%, June 02, 2050	13,399	12,775	
13,000	Province of Saskatchewan, 3.3%, June 02, 2048	13,255	11,491	
7,000	Province of Saskatchewan, 3.4%, February 03, 2042	7,243	6,400	
5,000	Province of Saskatchewan, 3.75%, March 05, 2054	4,625	4,802	
9,000	Province of Saskatchewan, 3.9%, June 02, 2045	9,657	8,775	
2,000	Province of Saskatchewan, 5.6%, September 05, 2035	2,343	2,314	
3,000	Province of Saskatchewan, Series EC, 5%, March 05, 2037	3,336	3,321	
6,000	Province of Saskatchewan, Series GC, 4.75%, June 01, 2040	6,511	6,523	
		3,095,575	2,984,361	32.5
	CANADIAN GOVERNMENT BONDS			
28,000	Canada Housing Trust No. 1, 1.1%, December 15, 2026	26,165	26,025	
61,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	56,984	57,438	
32,000	Canada Housing Trust No. 1, 1.55%, December 15, 2026	31,993	30,142	
57,000	Canada Housing Trust No. 1, 1.8%, December 15, 2024	54,979	55,532	
60,000	Canada Housing Trust No. 1, 1.9%, September 15, 2026	55,853	57,234	
59,000	Canada Housing Trust No. 1, 2.35%, June 15, 2027	58,324	56,725	
16,000	Canada Housing Trust No. 1, 2.35%, March 15, 2028	16,405	15,323	
35,000	Canada Housing Trust No. 1, 2.55%, March 15, 2025	34,814	34,271	
	Canada Housing Trust No. 1, 2.65%, December 15, 2028	25,756	25,122	
17,000	Canada Housing Trust No. 1, 3.1%, June 15, 2028	16,267	16,773	
30,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	29,970	30,177	
70,000	Canada Housing Trust No. 1, 3.6%, December 15, 2027	68,473	70,313	
5,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	4,660	5,062	
	Canada Housing Trust No. 1, 3.8%, June 15, 2027	34,796	35,284	
40,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	39,039	40,857	
	Canada Housing Trust No. 1, 4.15%, June 15, 2033	20,223	21,043	
	Canada Housing Trust No. 1, 4.25%, March 15, 2034	40,797	42,465	
	Canada Housing Trust No. 1, Series FEB, 2.65%, March 15, 2028	31,272	29,080	
80,000	Canada Housing Trust No. 1, Series MAR, 0.95%, June 15, 2025	74,260	76,392	
	Canada Post Corp., Series 2, 4.08%, July 16, 2025	4,481	3,990	
	Government of Canada, 0.25%, March 01, 2026	124,214	123,768	
	Government of Canada, 0.5%, September 01, 2025	138,643	138,050	
	Government of Canada, 1%, September 01, 2026	57,064	58,138	
	Government of Canada, 1%, June 01, 2027	40,605	38,964	
	Government of Canada, 1.25%, March 01, 2025	52,714	51,187	
	Government of Canada, 1.25%, March 01, 2027	65,478	64,618	
	Government of Canada, 1.25%, June 01, 2030	13,127	13,404	
	Government of Canada, 1.5%, April 01, 2025	35,577	35,755	
	Government of Canada, 1.5%, June 01, 2026	42,081	40,025	
	Government of Canada, 1.5%, December 01, 2031	8,625	8,878	
41,000	Government of Canada, 2%, June 01, 2028	38,125	39,112	
		7 104	7 250	
	Government of Canada, 2%, June 01, 2032 Government of Canada, 2.25%, June 01, 2025	7,164 49,524	7,350	

Number of				
Units/Shares		Average Cost	Fair Value	% of
or Par Value		(\$)	(\$)	Net Assets
	CANADIAN GOVERNMENT BONDS (cont'd)			
	Government of Canada, 2.25%, June 01, 2029	3,722	3,839	
	Government of Canada, 2.25%, December 01, 2029	1,863	1,915	
	Government of Canada, 2.5%, December 01, 2032	6,546	6,674	
	Government of Canada, 2.75%, September 01, 2027	47,580	48,059	
	Government of Canada, 2.75%, June 01, 2033	14,661	15,550	
	Government of Canada, 3%, October 01, 2025	36,560	36,424	
	Government of Canada, 3%, April 01, 2026	30,472	30,559	
	Government of Canada, 3.25%, August 24, 2027	1,995	1,995	
	Government of Canada, 3.25%, September 01, 2028	60,383	63,220	
	Government of Canada, 3.5%, August 01, 2025	56,931	57,505	
	Government of Canada, 3.5%, March 01, 2028	46,979	46,483	
	Government of Canada, 3.75%, February 01, 2025	102,293	102,232	
	Government of Canada, 3.75%, May 01, 2025	46,923	46,720	
	Government of Canada, 4%, March 01, 2029	1,994	2,082	
	Government of Canada, 4.5%, November 01, 2025	57,846	58,624	
	Government of Canada, 5.75%, June 01, 2029	7,027	6,790	
	Government of Canada, 5.75%, June 01, 2033	8,411	8,486	
6,000	Muskrat Falls/Labrador Transmission Assets Funding Trust, Series C, 3.86%, December 01, 2048	8,185	5,909	
		1,938,823	1,938,369	21.1
F 000	MUNICIPAL BONDS	F 070	4.040	
	City of Montreal, 2.3%, September 01, 2029	5,378	4,649	
	City of Montreal, 2.4%, December 01, 2041	1,896	1,533	
	City of Montreal, 3%, September 01, 2027	17,808	17,564	
	City of Montreal, 3.15%, December 01, 2036	6,951	6,318	
	City of Montreal, 3.5%, December 01, 2038	9,405	9,219	
	City of Ottawa, 2.5%, May 11, 2051	2,463	2,177	
	City of Ottawa, 3.1%, July 27, 2048	4,930	4,111	
	City of Toronto, 2.4%, June 07, 2027	1,878	1,918	
	City of Toronto, 2.45%, February 06, 2025	7,885	7,839	
	City of Toronto, 2.6%, September 24, 2039	8,864	9,824	
	City of Toronto, 2.65%, November 09, 2029	3,328	2,854	
	City of Toronto, 2.8%, November 22, 2049	4,294	3,083	
	City of Toronto, 3.25%, June 24, 2046	2,538	2,549	
	City of Toronto, 3.5%, June 02, 2036	7,219	5,667	
	City of Toronto, 3.8%, December 13, 2042	2,196	1,874	
	City of Toronto, 4.3%, June 01, 2052	5,061	5,061	
	City of Toronto, 4.7%, June 10, 2041	8,731	7,350	
	City of Vancouver, 3.7%, October 18, 2052	1,269	917	
	City of Winnipeg, 4.3%, November 15, 2051	4,129	3,029	
	Municipal Finance Authority of British Columbia, 1.1%, June 01, 2025	4,063	3,826	
	Municipal Finance Authority of British Columbia, 2.3%, April 15, 2031	3,728	3,650	
	Municipal Finance Authority of British Columbia, 2.5%, April 19, 2026	13,731	13,565	
	Municipal Finance Authority of British Columbia, 2.55%, October 09, 2029	2,199	1,895	
	Municipal Finance Authority of British Columbia, 3.05%, October 23, 2028	3,958	3,911	
	Regional Municipality of Peel, 2.5%, June 16, 2051	1,632	1,448	
	Regional Municipality of Peel, 5.1%, June 29, 2040	4,402	3,301	
	Regional Municipality of York, 2.15%, June 22, 2031	6,037	5,399	
	Regional Municipality of York, 2.35%, June 09, 2027	3,857	3,828	
4,000	Regional Municipality of York, 2.5%, June 02, 2026	4,346	3,872	1.0
		154,176	142,231	1.6
0.000	FOREIGN GOVERNMENT BONDS	9 5 1 1	0.001	
	Asian Development Bank, 4.65%, February 16, 2027	3,511	3,081	
	Inter-American Development Bank, 0.75%, October 15, 2025	3,009	2,826	
	Inter-American Development Bank, 0.88%, August 27, 2027	17,946	16,302	
13,000	International Bank for Reconstruction and Development, 0.75%, July 02, 2025	13,087	12,348	

Number of				
Units/Shares		Average Cost	Fair Value	% of
or Par Value	Description	(\$)	(\$)	Net Assets
	FOREIGN GOVERNMENT BONDS (cont'd)			
12,000	International Bank for Reconstruction and Development, 0.88%, September 28, 2027	12,072	10,850	
8,000	International Bank for Reconstruction and Development, 1.95%, September 20, 2029	8,535	7,350	
		58,160	52,757	0.6
	Total Investment Portfolio before Commissions and other portfolio transaction costs	9,483,347	9,135,738	99.5
	Commissions and other portfolio transaction costs	-		
	Total Investment Portfolio	9,483,347	9,135,738	99.5
	Other Net Assets (Liabilities)		49,832	0.5
	Net Assets Attributable to Holders of Redeemable Units		9,185,570	100.0

# CI Yield Enhanced Canada Aggregate Bond Index ETF

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

		Non-Hedged Units	
	2023	2022	
Number of redeemable units at the beginning of period/year	308,163	1,638,163	
Redeemable units issued	-	-	
Redeemable units issued for reinvested distributions	-	-	
Redeemable units redeemed	(100,000)	(1,330,000)	
Number of redeemable units at the end of period/year	208,163	308,163	

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements. Fund Specific Notes to Financial Statements

### Management Fee Rate (Note 5) as at December 31. 2023 (%)

as at December 31, 2023 (70)	
	Annual management fee rate
	(%):
Non-Hedged Units	0.180

### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023 2022
Loaned	1,124 2,151
Collateral (non-cash)	1,182 2,260

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	2	6
Charges	(1)	(2)
Securities lending revenue	1	4
Charges as a % of gross securities lending revenue	29.6	37.0

## Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	6,413
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	
2035	
2034	-
2033	
2032	
2031	
2030	
2029	
2028	
2027	
2026	
2025	
2024	
Total	

The accompanying notes are an integral part of these financial statements.

# CI Yield Enhanced Canada Aggregate Bond Index ETF

Fund Specific Notes to Financial Statements

### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

#### as at December 31, 2022

	Ne	
	Assets	
Categories	(%)	
Corporate Bonds	39.9	
Provincial Government & Guaranteed	30.5	
Government of Canada & Guaranteed	23.3	
Foreign Bonds	3.9	
Municipal Bonds	1.7	
Other Net Assets (Liabilities)	0.7	
Total	100.0	

#### **Credit Risk**

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

#### as at December 31, 2023

	Net
	Assets
Credit Rating ^*	(%)
AAA/Aaa/A++	22.6
AA/Aa/A+	34.3
A	10.3
BBB/Baa/B++	32.3
Total	99.5

as at December 31, 2022

	Net
	Assets
Credit Rating ^*	(%)
AAA/Aaa/A++	25.2
AA/Aa/A+	14.7
A	31.5
BBB/Baa/B++	27.9
Total	99.3

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively. \*Refer to Note 10 for Credit Rating Chart reference. Fund Specific Notes to Financial Statements

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

#### **Currency Risk**

As at December 31, 2023 and 2022, the Fund's investments were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

#### **Interest Rate Risk**

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at December 31, 2023					
	Less than	1 - 3	3 - 5	Greater	
	1 Year	Years	Years	than 5 Years	Total
	(in \$000's)				
Interest Rate Exposure	77	2,332	1,754	4,973	9,136
as at December 31, 2022					
	Less than	1 - 3	3 - 5	Greater	
	1 Year	Years	Years	than 5 Years	Total
	(in \$000's)				
Interest Rate Exposure	97	2,456	1,677	8,738	12,968

As at December 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$173,000 (December 31, 2022 - \$238,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	9,136	-	9,136
Total	-	9,136	-	9,136

Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	12,968	-	12,968
Total	-	12,968	-	12,968

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

# CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF

Financial Statements

### **Statements of Financial Position**

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
Assets		
Current assets		
Investments	43,690	40,334
Investments pledged as collateral	-	
Cash	7	95
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	
Interest receivable	294	236
Fees rebate receivable	6	6
	43,997	40,671
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	7	7
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	21	16
	28	23
Net assets attributable to holders of redeemable units	43,969	40,648

### Statements of Financial Position (cont'd)

as at December 31

(in \$000's except for per unit amounts and units outstanding)

	to redeemable	t assets attributable to holders of edeemable units per eries/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		deemable tstanding:
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	43,969	40,648	46.28	45.16	950,000	900,000

## CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF

Financial Statements

### **Statements of Comprehensive Income**

for the period(s)/year(s) ended December 31 (in \$000's except for per unit amounts and number of units)

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended December 31

(in \$000's except for per unit amounts and number of units)

	redeemabl	ttributable holders of	Increase (dee net assets at to l redeemable	tributable nolders of	•	ed average per of units:
	2023	2022	2023	2022	2023	2022
Non-Hedged						
Units	2,413	(4,554)	2.38	(3.30)	1,014,110	1,380,959

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1,343	1,518
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and		
derivatives	(752)	(5,143)
Change in unrealized appreciation (depreciation) in value		
of investments and derivatives	1,836	(904)
Total net gain (loss) on investments and derivatives	2,427	(4,529)
Other income		
Securities lending revenue (Note 6)	4	10
Fees rebate	70	102
Other income	-	-
Total other income	74	112
Total income	2,501	(4,417)
Expenses		
Management fees (Note 5)	83	116
Commissions and other portfolio transaction costs	3	17
Independent review committee fees	1	1
Harmonized sales tax	1	3
Total expenses	88	137
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders		
of redeemable units	2,413	(4,554)

### The accompanying notes are an integral part of these financial statements.

Financial Statements

### Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended December 31 (in \$000's)

	Non-Hedged Units			Total Fund	
	2023	2022	2023	2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	40,648	104,433	40,648	104,433	
Increase (decrease) in net assets attributable to holders of redeemable units	2,413	(4,554)	2,413	(4,554)	
Distributions to holders of redeemable units				-	
From net investment income	(1,317)	(1,534)	(1,317)	(1,534)	
From net realized gains	-	-	-	-	
Return of capital	(6)	-	(6)	-	
Total distributions to holders of redeemable units	(1,323)	(1,534)	(1,323)	(1,534)	
Redeemable unit transactions					
Proceeds from redeemable units issued	6,833	-	6,833	-	
Reinvestment of distributions to holders of redeemable units	10	27	10	27	
Redemption of redeemable units	(4,612)	(57,724)	(4,612)	(57,724)	
Net increase (decrease) from redeemable unit transactions	2,231	(57,697)	2,231	(57,697)	
Net increase (decrease) in net assets attributable to holders of redeemable units	3,321	(63,785)	3,321	(63,785)	
Net assets attributable to holders of redeemable units at the end of period/year	43,969	40,648	43,969	40,648	

The accompanying notes are an integral part of these financial statements.

Financial Statements

### **Statements of Cash Flows**

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	2,413	(4,554
Adjustments for:		
Net realized (gain) loss on sale of investments and		
derivatives	752	5,143
Change in unrealized (appreciation) depreciation in		
value of investments and derivatives	(1,836)	904
Commissions and other portfolio transaction costs	3	17
Proceeds from sale and maturity of investments and		
derivatives	34,174	48,595
Purchase of investments and derivatives	(36,465)	(48,259
Non-cash distributions from investments	-	
(Increase) decrease in dividends receivable	-	
(Increase) decrease in interest receivable	(57)	235
Increase (decrease) in management fees payable	1	(10
Increase (decrease) in administration fees payable	-	
Change in other accounts receivable and payable	4	6
Net cash from (used in) operating activities	(1,011)	2,077
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of		
reinvested distributions	(1,313)	(1,507
Proceeds from issuance of redeemable units	2,292	
Amounts paid on redemption of redeemable units	(56)	(545
Net cash from (used in) financing activities	923	(2,052
Unrealized foreign exchange gain (loss) on cash	-	
Net increase (decrease) in cash	(88)	25
Cash (bank overdraft), beginning of period/year	95	70
Cash (bank overdraft), end of period/year	7	95
Supplementary Information:		
Interest received, net of withholding tax*	1,286	1,752
Dividends received, net of withholding tax*	-	
Dividends paid*	-	
Interest paid*	-	
Tax recoverable (paid)		

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Number of		• • •		
Units/Shares	Description	Average Cost	Fair Value	% of
or Par Value	CORPORATE BONDS	(\$)	(\$)	Net Assets
20.000	407 International Inc., 1.8%, May 22, 2025	37,233	37,580	
	AIMCo Realty Investors LP, 2.2%, November 04, 2026			
		24,033	22,592	
	AIMCo Realty Investors LP, Series 2, 3.04%, June 01, 2028	21,006	21,711	
	AIMCo Realty Investors LP, Series 3, 3.37%, June 01, 2027	18,032 77,852	18,385	
	Air Lease Corp., 2.63%, December 05, 2024		75,926	
	Alectra Inc., Series A, 2.49%, May 17, 2027	40,589	40,840	
	Algonquin Power Co., 4.09%, February 17, 2027	30,817	30,287	
	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025 Allied Properties REIT, Series C, 3.64%, April 21, 2025	142,315	139,663	
		36,195	33,959	
	Allied Properties REIT, Series E, 3.11%, April 08, 2027	12,049	11,875	
	Allied Properties REIT, Series G, 3.13%, May 15, 2028	14,756	15,086	
	Allied Properties REIT, Series H, 1.73%, February 12, 2026	94,512	95,617	
	AltaGas Ltd., 2.08%, May 30, 2028	25,190	26,150	
	AltaGas Ltd., 2.16%, June 10, 2025	80,276	80,816	
	AltaGas Ltd., 2.17%, March 16, 2027	10,126	10,196	
	AltaGas Ltd., 3.84%, January 15, 2025	53,356	50,348	
	AltaGas Ltd., 3.98%, October 04, 2027	6,788	6,823	
	AltaGas Ltd., 4.12%, April 07, 2026	64,139	63,385	
	AtlaGas Ltd., 4.64%, May 15, 2026	64,189	65,049	
	AltaLink LP, 2.75%, May 29, 2026	92,140	92,034	
	ARC Resources Ltd., 2.35%, March 10, 2026	75,311	76,289	
	Artis REIT, Series E, 5.6%, April 29, 2025	32,954	32,144	
	AT&T Inc., 4%, November 25, 2025	210,248	207,830	
	ATCO Ltd., Series 18-1, Convertible, Variable Rate, November 01, 2078	11,385	11,679	
	Athene Global Funding, 2.1%, September 24, 2025	35,690	34,101	
	Bank of America Corp., Floating Rate, March 24, 2026	56,070	53,905	
	Bank of America Corp., Variable Rate, September 15, 2027	52,184	49,417	
	Bank of America Corp., Variable Rate, March 16, 2028	83,357	82,303	
	Bank of America Corp., Variable Rate, April 04, 2029	29,001	29,440	
	Bank of Montreal, 1.55%, May 28, 2026	123,761	127,554	
	Bank of Montreal, 1.76%, March 10, 2026	76,195	74,836	
	Bank of Montreal, 2.37%, January 17, 2025	156,024	158,285	
	Bank of Montreal, 2.7%, December 09, 2026	35,966	33,600	
	Bank of Montreal, 3.19%, March 01, 2028	124,428	126,476	
	Bank of Montreal, 3.65%, April 01, 2027	89,811	89,734	
	Bank of Montreal, 4.31%, June 01, 2027	112,522	114,417	
	Bank of Montreal, 4.61%, September 10, 2025	73,627	68,060	
	Bank of Montreal, 4.71%, December 07, 2027	113,504	115,988	
	Bank of Montreal, 5.04%, May 29, 2028	65,990	67,501	
	Bank of Montreal, Variable Rate, June 17, 2030	296,096	301,519	
	Bank of Montreal, Variable Rate, July 22, 2031	59,191	57,612	
	Bank of Montreal, Variable Rate, October 27, 2032	50,642	51,650	
	Bank of Montreal, Variable Rate, September 07, 2033	59,205	62,595	
	Bank of Nova Scotia (The), 5.5%, December 29, 2025	134,799	137,026	
	Bank of Nova Scotia (The), Variable Rate, August 02, 2033	62,193	64,723	
	Bank of Nova Scotia, 1.4%, November 01, 2027	58,281	61,261	
	Bank of Nova Scotia, 1.85%, November 02, 2026	131,537	125,987	
	Bank of Nova Scotia, 1.95%, January 10, 2025	210,804	214,096	
	Bank of Nova Scotia, 2.16%, February 03, 2025	195,817	197,630	
	Bank of Nova Scotia, 2.62%, December 02, 2026	77,191	71,865	
	Bank of Nova Scotia, 2.95%, March 08, 2027	176,158	175,773	
	Bank of Nova Scotia, 3.1%, February 02, 2028	65,425	67,376	
	Bank of Nova Scotia, 5.5%, May 08, 2026	154,321	155,215	
	Bank of Nova Scotia, 8.9%, June 20, 2025	46,548	44,121	
81,000	Bank of Nova Scotia, Variable Rate, May 03, 2032	77,321	78,263	

Units/Shares		Average Cost	Fair Value	% <b>o</b>
or Par Value	Description	(\$)	(\$)	Net Assets
	CORPORATE BONDS (cont'd)			
83,000	Barclays PLC, Variable Rate, June 23, 2027	74,094	76,712	
24,000	BCI QuadReal Realty, 1.07%, February 04, 2026	23,406	22,413	
17,000	BCI QuadReal Realty, Series 1, 1.68%, March 03, 2025	17,430	16,384	
26,000	BCI QuadReal Realty, Series 5, 2.55%, June 24, 2026	25,075	24,900	
40,000	bcIMC Realty Corp., 2.84%, June 03, 2025	41,384	38,978	
38,000	Bell Canada, 1.65%, August 16, 2027	32,970	34,980	
29,000	Bell Canada, 2.2%, May 29, 2028	25,674	26,652	
89,000	Bell Canada, 2.75%, January 29, 2025	88,584	86,816	
43,000	Bell Canada, 2.9%, August 12, 2026	43,019	41,506	
263,000	Bell Canada, 3.35%, March 12, 2025	267,395	258,284	
187,000	Bell Canada, 3.55%, March 02, 2026	184,792	183,537	
43,000	Bell Canada, 3.6%, September 29, 2027	41,379	41,949	
54,000	Bell Canada, 3.8%, August 21, 2028	50,595	52,990	
35,000	Bell Canada, 5.15%, November 14, 2028	35,387	36,282	
27,000	BMW Canada Inc., 4.41%, February 10, 2027	26,515	27,080	
24,000	BMW Canada Inc., Series X, 0.99%, January 14, 2025	23,028	23,037	
20,000	BMW Canada Inc., Series Y, 4.76%, February 10, 2025	19,925	19,963	
34,000	BP Capital Markets PLC, 3.47%, May 15, 2025	36,346	33,453	
26,000	Brookfield Asset Management Inc., 3.8%, March 16, 2027	25,703	25,513	
118,000	Brookfield Asset Management Inc., 4.82%, January 28, 2026	123,011	118,179	
41,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	38,032	40,176	
22,000	Brookfield Infrastructure Finance ULC, 5.62%, November 14, 2027	22,702	22,745	
27,000	Brookfield Renewable Partners ULC, 3.63%, January 15, 2027	27,149	26,276	
68,000	Brookfield Renewable Partners ULC, 3.75%, June 02, 2025	69,964	66,926	
57,000	Bruce Power LP, 3.97%, June 23, 2026	56,330	56,400	
18,000	Bruce Power LP, 4.7%, December 21, 2027	17,759	18,194	
	CAE Inc., 5.54%, June 12, 2028	32,836	33,980	
23,000	Cameco Corp., Series H, 2.95%, October 21, 2027	21,077	21,703	
	Canadian Core Real Estate LP, Series 1, 3.3%, March 02, 2027	16,575	15,950	
131,000	Canadian Imperial Bank of Commerce, 1.1%, January 19, 2026	123,831	122,451	
72,000	Canadian Imperial Bank of Commerce, 1.7%, July 15, 2026	70,931	67,564	
210,000	Canadian Imperial Bank of Commerce, 2%, April 17, 2025	198,585	202,399	
	Canadian Imperial Bank of Commerce, 2.25%, January 07, 2027	77,356	76,131	
	Canadian Imperial Bank of Commerce, 2.75%, March 07, 2025	307,801	311,858	
	Canadian Imperial Bank of Commerce, 3.3%, May 26, 2025	186,641	180,745	
	Canadian Imperial Bank of Commerce, 4.95%, June 29, 2027	99,816	99,389	
	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	81,499	83,460	
	Canadian Imperial Bank of Commerce, 5.5%, January 14, 2028	63,248	65,228	
	Canadian Imperial Bank of Commerce, 5.94%, July 14, 2026	56,023	56,280	
	Canadian Imperial Bank of Commerce, Variable Rate, July 21, 2030	227,708	230,187	
	Canadian Imperial Bank of Commerce, Variable Rate, April 21, 2031	156,558	158,790	
	Canadian Imperial Bank of Commerce, Variable Rate, April 07, 2032	57,237	57,538	
	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	59,525	59,584	
	Canadian Imperial Bank of Commerce, Variable Rate, April 20, 2003	44,425	44,559	
	Canadian National Railway Co., 2.8%, September 22, 2025	133,998	133,006	
	Canadian National Railway Co., 3.2%, July 31, 2028	16,811	17,391	
	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	15,638	15,779	
	Canadian Natural Resources Ltd., 3.42%, December 01, 2026	47,242	45,698	
	Canadian Pacific Railway Co., 2.54%, February 28, 2028	59,993	60,935	
	Canadian Tire Corp., Ltd., 6.5%, April 13, 2028	9,703	9,631	
	Canadian Me Corp., Ltd., 6.5%, April 13, 2026 Canadian Western Bank, 1.82%, December 16, 2027			
	Canadian Western Bank, 1.82%, December 16, 2027 Canadian Western Bank, 1.93%, April 16, 2026	22,147 50 537	23,439	
		50,537	49,924 45,640	
	Canadian Western Bank, 2.61%, January 30, 2025	46,426	45,640	
	Canadian Western Bank, 3.86%, April 21, 2025	46,643	47,218	
23.000	Canadian Western Bank, 5.15%, September 02, 2027	22,877	23,334	

Number of		Average Cost	Fair Value	0/ of
Units/Shares	Description	Average Cost	Fair Value	% of Not Access
or Par Value	CORPORATE BONDS (cont'd)	(\$)	(\$)	Net Assets
8 000	Canadian Western Bank, Variable Rate, December 22, 2032	8,070	7,961	
	Capital Power Corp., 4.99%, January 23, 2026	68,113	65,843	
	Capital Power Corp., 5.82%, September 15, 2028	20,796	21,827	
	Caterpillar Financial Services Ltd., 5.19%, September 25, 2026	80,724	83,254	
	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	34,505	34,783	
	Cenovus Energy Inc., 3.5%, February 07, 2028	69,180		
	Cenovus Energy Inc., 3.5%, February 07, 2020 Cenovus Energy Inc., 3.6%, March 10, 2027	52,533	70,344 52,690	
		42,328	42,624	
	Central 1 Credit Union, 1.32%, January 29, 2026 Central 1 Credit Union, 4.65%, February 07, 2028	42,526		
	Central 1 Credit Union, 5.42%, September 29, 2025		16,695 32,139	
		31,846		
	Central 1 Credit Union, 5.88%, November 10, 2026	24,217	24,564	
	Central 1 Credit Union, 5.98%, November 10, 2028	10,127	10,364	
	Central 1 Credit Union, Variable Rate, June 30, 2031	9,887	9,093	
	CGI Inc., 2.1%, September 18, 2028	27,485	29,070	
	Chartwell Retirement Residences, Series B, 4.21%, April 28, 2025	35,392	34,257	
	CHIP Mortgage Trust, 1.74%, December 15, 2045	18,993	17,703	
	Choice Properties REIT, Series F, 4.06%, November 24, 2025	40,054	39,365	
	Choice Properties REIT, Series J, 3.55%, January 10, 2025	75,321	70,784	
	Choice Properties REIT, Series L, 4.18%, March 08, 2028	51,894	53,011	
	Choice Properties REIT, Series P, 2.85%, May 21, 2027	27,849	28,356	
	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	22,735	22,630	
	CI Financial Corp., 7%, December 02, 2025	97,024	98,003	
	Citigroup Inc., 4.09%, June 09, 2025	114,769	111,298	
	Coast Capital Savings Federal Credit Union, 4.26%, April 21, 2025	34,122	34,238	
	CPPIB Capital Inc., 3%, June 15, 2028	57,061	58,680	
	CPPIB Capital Inc., 3.95%, September 08, 2025	10,912	10,963	
	Crombie REIT, Series E, 4.8%, January 31, 2025	68,988	66,350	
	Crombie REIT, Series F, 3.68%, August 26, 2026	7,452	6,770	
	Crombie REIT, Series G, 3.92%, June 21, 2027	4,714	4,818	
	Crombie REIT, Series H, 2.69%, March 31, 2028	8,032	8,179	
	CT REIT, 5.83%, June 14, 2028	15,136	15,486	
	CT REIT, Series B, 3.53%, June 09, 2025	53,948	54,635	
	CT REIT, Series D, 3.29%, June 01, 2026	30,895	30,844	
	CT REIT, Series E, 3.47%, June 16, 2027	6,508	6,673	
	CT REIT, Series F, 3.87%, December 07, 2027	9,329	9,606	
	Daimler Canada Finance Inc., 1.65%, September 22, 2025	81,930	81,917	
,	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	61,173	60,212	
	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	22,504	22,572	
	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	61,590	62,282	
	Daimler Trucks Finance Canada Inc., 5.22%, September 20, 2027	11,911	12,226	
18,000	Daimler Truck Finance Canada Inc., 5.77%, September 25, 2028	17,875	18,824	
48,000	Daimler Truck Finance Canada Inc., 5.81%, September 25, 2026	47,912	49,403	
18,000	Dollarama Inc., 1.51%, September 20, 2027	15,568	16,327	
37,000	Dollarama Inc., 1.87%, July 08, 2026	34,702	34,859	
82,000	Dollarama Inc., 5.08%, October 27, 2025	81,752	82,682	
	Dollarama Inc., 5.53%, September 26, 2028	29,983	31,578	
	Dream Industrial REIT, 5.38%, March 22, 2028	12,035	12,184	
	Dream Industrial REIT, Series A, 1.66%, December 22, 2025	66,861	68,743	
	Dream Industrial REIT, Series C, 2.06%, June 17, 2027	26,036	27,310	
19,000	Dream Industrial REIT, Series D, 2.54%, December 07, 2026	17,344	17,793	
	Dream Industrial REIT, Series E, 3.97%, April 13, 2026	32,681	33,359	
	Dream Summit Industrial LP, Series A, 2.15%, September 17, 2025	41,622	42,935	
37,000	Dream Summit Industrial LP, Series B, 1.82%, April 01, 2026	33,460	34,524	
19,000	Dream Summit Industrial LP, Series C, 2.25%, January 12, 2027	17,024	17,579	
14,000	Dream Summit Industrial LP, Series D, 2.44%, July 14, 2028	12,022	12,593	

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Number of				
Units/Shares	Description	Average Cost	Fair Value	% of
or Par Value	CORPORATE BONDS (cont'd)	(\$)	(\$)	Net Assets
13 000	Empire Life Insurance Co. (The), Variable Rate, September 24, 2031	12,935	11,934	
	Enbridge Gas Inc., 2.5%, August 05, 2026	15,560	14,351	
	Enbridge Gas Inc., 2.88%, November 22, 2027	30,683	31,556	
	Enbridge Gas Inc., 3.31%, September 11, 2025	72,603	70,421	
	Enbridge Gas Inc., 5.46%, October 06, 2028	12,133	12,714	
	Enbridge Inc., 2.44%, June 02, 2025	146,508	146,108	
	Enbridge Inc., 4.9%, May 26, 2028	33,907	34,597	
	Enbridge Inc., 5.7%, November 09, 2027	36,240	36,478	
	Enbridge Pipelines Inc., 3%, August 10, 2026	26,022	25,143	
	Enbridge Pipelines Inc., 3.45%, September 29, 2025	176,805	178,129	
	Energir Inc., Series V, 2.1%, April 16, 2027	14,841	15,008	
	ENMAX Corp., Series 4, 3.84%, June 05, 2028	14,064	14,446	
	ENMAX Corp., Series 6, 3.33%, June 02, 2025	14,445	14,576	
	Equitable Bank, 1.88%, November 26, 2025	53,236	54,398	
	Equitable Bank, 1.94%, March 10, 2025	43,072	43,122	
	Equitable Bank, 3.36%, March 02, 2026	42,384	43,268	
	Fairfax Financial Holdings Ltd., 4.7%, December 16, 2026	10,899	10,006	
	Fairfax Financial Holdings Ltd., 4.95%, March 03, 2025	23,474	21,010	
	Federation des Caisses Desjardins du Quebec, 1.09%, January 21, 2026	118,990	119,561	
	Federation des Caisses Desjardins du Quebec, 1.59%, September 10, 2026	24,297	24,252	
	Federation des Caisses Desjardins du Quebec, 4.41%, May 19, 2027	47,092	46,881	
	Fédération des caisses Desjardins du Québec, 5.2%, October 01, 2025	145,028	146,059	
	Federation des caisses Desjardins du Quebec, 5.47%, November 17, 2028	63,967	65,689	
	Federation des Caisses Desjardins du Quebec, Floating Rate, May 26, 2030	104,756	101,505	
	Federation des Caisses Desjardins du Quebec, Variable Rate, May 28, 2031	127,802	128,666	
	Federation des Caisses Desjardins du Quebec, Variable Rate, August 23, 2032	46,073	47,003	
	Finning International Inc., 2.63%, August 14, 2026	32,369	32,485	
	Finning International Inc., 4.45%, May 16, 2028	19,612	20,039	
	First Capital Realty Inc., Series T, 3.6%, May 06, 2026	42,041	42,251	
	First Capital REIT, 3.45%, March 01, 2028	10,788	11,024	
	First Capital REIT, Series S, 4.32%, July 31, 2025	56,959	54,887	
	First Capital REIT, Series U, 3.75%, July 12, 2027	14,416	15,084	
	First Capital REIT, Series V, 3.46%, January 22, 2027	33,819	33,950	
	First National Financial Corp., Series 3, 2.96%, November 17, 2025	12,127	11,356	
	Ford Credit Canada Co., 2.96%, September 16, 2026	91,100	94,274	
	Ford Credit Canada Co., 6.33%, November 10, 2026	65,640	66,683	
	Ford Credit Canada Co., 6.38%, November 10, 2028	24,409	25,087	
	Ford Credit Canada Co., 6.78%, September 15, 2025	86,765	87,888	
	Ford Credit Canada Co., 7%, February 10, 2026	90,945	92,703	
	Fortis Inc., 2.18%, May 15, 2028	31,777	33,116	
	FortisBC Energy Inc., 2.58%, April 08, 2026	25,609	25,033	
	General Motors Financial of Canada Ltd., 1.7%, July 09, 2025	64,044	64,682	
	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	75,144	76,638	
	General Motors Financial of Canada Ltd., 3.15%, February 08, 2027	27,531	27,588	
	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	29,789	30,344	
	Genworth MI Canada Inc., 2.96%, March 01, 2027	36,776	36,769	
	Gibson Energy Inc., 2.45%, July 14, 2025	58,093	57,873	
	Gibson Energy Inc., 2.85%, July 14, 2027	33,957	34,813	
	Gibson Energy Inc., 5.8%, July 12, 2026	59,986	60,209	
	Goldman Sachs Group Inc. (The), Variable Rate, November 30, 2027	78,287	76,318	
	Goldman Sachs Group Inc. (The), Variable Rate, February 28, 2029	43,775	44,994	
	Granite REIT Holdings LP, 2.19%, August 30, 2028	22,048	23,214	
	Granite REIT Holdings LP, Series 4, 3.06%, June 04, 2027	28,569	29,365	
	Greater Toronto Airports Authority, Series 20-1, 1.54%, May 03, 2028	23,728	24,563	
	Great-West Lifeco Inc., 3.34%, February 28, 2028			
26,000	Great-West Lifeco Inc., 3.34%, February 28, 2028	24,695	25,140	

Number of		Average Cost	Fair Value	0/ =1
Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value	% of Net Assets
	CORPORATE BONDS (cont'd)	(3)	(\$)	NEL 455615
118 000	H&R REIT, Series Q, 4.07%, June 16, 2025	116,558	115,269	
	H&R REIT, Series S, 2.63%, February 19, 2027	7,689	7,367	
	HCN Canadian Holdings-1 LP, 2.95%, January 15, 2027	12,506	12,166	
	Heathrow Funding Ltd., Class A-34, 3.25%, May 21, 2027	55,294	51,763	
	Honda Canada Finance Inc., 1.34%, March 17, 2026	71,480	71,065	
	Honda Canada Finance Inc., 1.65%, February 25, 2028	27,835	28,765	
	Honda Canada Finance Inc., 1.71%, September 28, 2026	19,730	18,677	
	Honda Canada Finance Inc., 3.44%, May 23, 2025	86,162	82,558	
	Honda Canada Finance Inc., 4.87%, September 23, 2027	26,100	26,443	
	Honda Canada Finance Inc., 5.73%, September 28, 2028	19,051	20,117	
	HSBC Bank Canada, 1.78%, May 20, 2026	139,430	141,547	
	HSBC Bank Canada, 3.4%, March 24, 2025	155,941	157,192	
	HSBC Bank Canada, 4.81%, December 16, 2024	110,384	110,733	
	Hydro One Inc., 1.76%, February 28, 2025	114,642	116,161	
	Hydro One Inc., 2.77%, February 24, 2026	53,097	50,530	
	Hydro One Inc., 2.97%, June 26, 2025	34,942	35,221	
	Hydro One Inc., 4.91%, January 27, 2028	41,548	41,333	
	Hydro One Inc., 5.54%, October 20, 2025	50,265	51,034	
	Hydro One Ltd., 1.41%, October 15, 2027	35,097	36,498	
	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	43,810	44,298	
	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	51,035	51,715	
	Hyundai Capital Canada Inc., S.2 %, Pebruary 10, 2027 Hyundai Capital Canada Inc., Series A, 2.01%, May 12, 2026	50,130	50,869	
	iA Financial Corp., Inc., Variable Rate, February 21, 2030	46,071	45,478	
	iA Financial Corp., Inc., Variable Rate, September 24, 2031	37,168	36,170	
	iA Financial Corp., Inc., Variable Rate, September 24, 2031	36,239	36,116	
	iA Financial Corp., Inc., Variable Rate, June 20, 2033	20,982	21,600	
	IGM Financial Inc., 3.44%, January 26, 2027	20,302	20,244	
	Intact Financial Corp., 2.18%, May 18, 2028	17,729	18,376	
	Intact Financial Corp., 2.85%, June 07, 2027	23,042	23,872	
	Intact Financial Corp., 3.69%, March 24, 2025	21,198	19,717	
	Intact Financial Corp., 3.77%, March 02, 2026	46,998	45,353	
	Inter Pipeline Ltd., 3.17%, March 24, 2025	60,373	57,636	
	Inter Pipeline Ltd., 3.48%, December 16, 2026	29,082	28,964	
	Inter Pipeline Ltd., 4.23%, June 01, 2027	42,128	43,256	
	Inter Pipeline Ltd., 5.76%, February 17, 2028	42,120	45,427	
	Ivanhoe Cambridge II Inc., Series 2, 2.3%, December 12, 2024	14,477	14,621	
	John Deere Financial Inc., 1.34%, September 08, 2027	39,369	40,744	
	John Deere Financial Inc., 1.63%, April 09, 2026	29,736	29,279	
	John Deere Financial Inc., 2.31%, June 20, 2025	46,024	44,525	
	John Deere Financial Inc., 2.41%, January 14, 2025	43,219	44,525	
	John Deere Financial Inc., 2.58%, October 16, 2026	21,469	20,142	
	John Deere Financial Inc., 4.95%, June 14, 2027	26,000	26,642	
	John Deere Financial Inc., 5.17%, September 15, 2028	30,719	32,433	
	JPMorgan Chase & Co., Floating Rate, March 05, 2028	59,553	60,097	
	Kevera Corp., 3.93%, June 21, 2028	21,545	22,379	
	Laurentian Bank of Canada, 1.95%, March 17, 2025	74,261	73,849	
	Laurentian Bank of Canada, 4.6%, September 02, 2025	80,702	81,099	
	Lloyds Banking Group PLC, 3.5%, February 03, 2025	17,718	17,551	
	Lover Mattagami Energy LP, Series 2016-1, 2.31%, October 21, 2026	12,197	11,390	
	Manulife Bank of Canada, 1.34%, February 26, 2026	74,665	76,114	
	Manulife Bank of Canada, 1.5%, June 25, 2025	52,868	51,613	
	Manulife Bank of Canada, 1.5%, September 14, 2026	25,554	24,212	
	Manulife Bank of Canada, 1.94%, September 14, 2020 Manulife Bank of Canada, 2.86%, February 16, 2027	25,554	24,212	
	Manulife Financial Corp., Variable Rate, May 12, 2030	103,223	101,150	
	Manulife Financial Corp., Variable Rate, March 10, 2033	83,181	84,756	
00,000		00,101	57,750	

nits/Shares		Average Cost	Fair Value	% o
r Par Value	Description	(\$)	(\$)	Net Asset
	CORPORATE BONDS (cont'd)			
193,000	McDonald's Corp., 3.13%, March 04, 2025	197,047	189,366	
13,000	Mercedes-Benz Finance Canada Inc., 5.12%, June 27, 2028	13,000	13,359	
61,000	Mercedes-Benz Finance Canada Inc., 5.14%, June 29, 2026	60,926	62,038	
35,000	Mercedes-Benz Finance Canada Inc., 5.2%, December 04, 2025	35,149	35,368	
25,000	Metro Inc., 3.39%, December 06, 2027	23,878	24,329	
51,000	Metro Inc., Series J, 1.92%, December 02, 2024	50,326	49,580	
96,000	Molson Coors International LP, 3.44%, July 15, 2026	92,084	93,574	
123,000	Mondelez International Inc., 3.25%, March 07, 2025	126,029	120,611	
52,000	Morgan Stanley, Variable Rate, August 04, 2027	51,387	48,374	
141,000	National Australia Bank Ltd., Variable Rate, June 12, 2030	142,597	135,535	
81,000	National Bank of Canada, 1.53%, June 15, 2026	74,637	75,711	
52,000	National Bank of Canada, 2.24%, November 04, 2026	50,427	48,988	
211,000	National Bank of Canada, 2.58%, February 03, 2025	202,788	205,302	
35,000	National Bank of Canada, 5.22%, June 14, 2028	34,920	36,048	
105,000	National Bank of Canada, 5.3%, November 03, 2025	105,841	105,991	
113,000	National Bank of Canada, Variable Rate, August 18, 2026	108,128	107,457	
44,000	National Bank of Canada, Variable Rate, August 16, 2032	44,041	44,500	
53,000	NAV Canada, Series 21-1, 0.94%, February 09, 2026	49,630	49,608	
103,000	Nissan Canada Inc., 2.1%, September 22, 2025	96,048	97,720	
53,000	North West Redwater Partnership/NWR Financing Co., Ltd., 3.2%, April 24, 2026	53,341	51,632	
	North West Redwater Partnership/NWR Financing Co., Ltd., Series J, 2.8%, June 01, 2027	36,171	37,200	
36,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series M, 2%, December 01, 2026	35,619	33,765	
	OMERS Realty Corp., 5.38%, November 14, 2028	30,511	31,222	
	OMERS Realty Corp., Series 9, 3.24%, October 04, 2027	49,419	50,930	
	OMERS Realty Corp., Series 10, 3.33%, June 05, 2025	60,196	58,876	
	Ontario Electricity Financial Corp., 8.25%, June 22, 2026	60,338	51,733	
	Ontario Electricity Financial Corp., 8.5%, May 26, 2025	2,695	2,110	
	Ontario Electricity Financial Corp., 9%, May 26, 2025	2,510	2,124	
	Ontario Power Generation Inc., 1.17%, April 22, 2026	5,864	5,586	
	Ontario Power Generation Inc., 2.89%, April 08, 2025	28,956	29,315	
	Ontario Power Generation Inc., 3.32%, October 04, 2027	19,708	20,392	
	Pembina Pipeline Corp., 3.71%, August 11, 2026	65,499	64,706	
	Pembina Pipeline Corp., 4.24%, June 15, 2027	32,349	32,718	
	Pembina Pipeline Corp., 5.72%, June 22, 2026	50,891	51,110	
	Pembina Pipeline Corp., Series 5, 3.54%, February 03, 2025	123,241	118,775	
	Pembina Pipeline Corp., Series 10, 4.02%, March 27, 2028	37,699	38,154	
	Primaris REIT, 5.93%, March 29, 2028	15,020	15,278	
	Primaris REIT, 4.27%, March 30, 2025	34,200	33,330	
	Primaris REIT, 4.73%, March 30, 2027	8,071	7,845	
	PSP Capital Inc., 0.9%, June 15, 2026	48,090	45,628	
	PSP Capital Inc., 1.5%, March 15, 2028		43,028	
	PSP Capital Inc., Series 11, 3%, November 05, 2025	32,767		
		77,017	77,455	
	Reliance LP, 2.67%, August 01, 2028 Reliance LP, 2.69%, December 01, 2027	21,657	22,588	
	Reliance LP, 2.68%, December 01, 2027	22,149	22,957	
	Reliance LP, 3.75%, March 15, 2026	70,533	70,149	
	Reliance LP, 3.84%, March 15, 2025	76,827	71,747	
	RioCan REIT, 5.61%, October 06, 2027	21,713	22,274	
	RioCan REIT, 6.49%, September 29, 2026 BisCan REIT, Casica A.D. 9 50%, Estaman 19, 2025	20,920	21,143	
	RioCan REIT, Series AB, 2.58%, February 12, 2025	113,185	112,592	
	RioCan REIT, Series AC, 2.36%, March 10, 2027	17,309	17,472	
	RioCan REIT, Series AD, 1.97%, June 15, 2026	86,429	88,412	
	Rogers Communications Inc., 3.65%, March 31, 2027	76,739	78,053	
	Rogers Communications Inc., 4.4%, November 02, 2028	28,113	28,883	
	Rogers Communications Inc., 5.65%, September 21, 2026	99,506	103,026	
55 000	Rogers Communications Inc., 5.7%, September 21, 2028	54,485	57,715	

				Number of
%	Fair Value	Average Cost		Units/Shares
Net Asse	(\$)	(\$)	CORPORATE BONDS (cont'd)	or Par Value
	205,119	204,437	Regers Communications Inc., 3.1%, April 15, 2025	
		117,940		
	117,590 45,144	42,835	I Royal Bank of Canada, 1.59%, May 04, 2026 I Royal Bank of Canada, 1.83%, July 31, 2028	
	45,144	42,835	Noyal Bank of Canada, 1.95%, Suly S1, 2025	
	98,015	98,920	l Royal Bank of Canada, 1.34%, inay 01, 2023	
	307,124	304,008	l Royal Bank of Canada, 2:35 %, Sandary 20, 2027	
	92,580	93,549	Noyal Bank of Canada, 3.57%, March 24, 2025	
	115,963	113,044	Noyal Bank of Canada, 4.63%, May 01, 2028	
	92,740	92,848	Noyal Bank of Canada, 4.64%, January 17, 2028	
	84,476	87,334	Noyal Bank of Canada, 4.93%, July 16, 2025	
	110,252	108,051	Noyal Bank of Canada, 5.24%, November 02, 2026	
	128,441	125,855	Noval Bank of Canada, 5.34%, June 23, 2026	
	227,168	225,547	Noyal Bank of Canada, Variable Rate, December 23, 2029	
	221,359	223,847	l Royal Bank of Canada, Variable Rate, June 30, 2030	
	86,285	90,655	l Royal Bank of Canada, Variable Rate, November 03, 2001	
	42,269	40,933	l Royal Bank of Canada, Variable Rate, May 03, 2032	
	47,220	45,393	l Royal Bank of Canada, Variable Rate, January 28, 2032	
	69,176 11 021	67,853 10,915	Noval Bank of Canada, Variable Rate, February 01, 2033	
	11,031	52,392	) Sagen MI Canada Inc., 5.91%, May 19, 2028 ) Saputo Inc., 1.42%, June 19, 2026	
	53,969		• • • • • • • • • • • • • • • • • • • •	
	47,455	45,941	) Saputo Inc., 2.24%, June 16, 2027	
	15,556	14,906	Saputo Inc., 2.3%, June 22, 2028	
	69,662	70,219	) Saputo Inc., 3.6%, August 14, 2025 ) Signa Social Julia Inc. Social D. 2 45% February 27, 2026	
	30,552	30,840	) Sienna Senior Living Inc., Series B, 3.45%, February 27, 2026	
	18,084	17,483	SmartCentres REIT, 5.35%, May 29, 2028	
	50,859	52,446	SmartCentres REIT, Series N, 3.56%, February 06, 2025	
	19,185	19,885	) SmartCentres REIT, Series P, 3.44%, August 28, 2026	
	19,049 19 779	18,402	) SmartCentres REIT, Series S, 3.83%, December 21, 2027 ) SmartCentres REIT, Series V, 3.19%, June 11, 2027	
	18,778	18,263		
	59,915	59,629	) SmartCentres REIT, Series X, 1.74%, December 16, 2025	
	37,603	38,264	) Sun Life Financial Inc., Variable Rate, November 18, 2031	
	57,963	56,802	) Sun Life Financial Inc., Variable Rate, May 10, 2032	
	46,796	45,413	Sun Life Financial Inc., Variable Rate, November 21, 2033	
	95,302	94,231	Suncor Energy Inc., 5.4%, November 17, 2026	
	187,719	186,558	Suncor Energy Inc., 5.6%, November 17, 2025	
	103,226	106,143	) Sysco Canada Inc., 3.65%, April 25, 2025	
	32,430	31,800	) TELUS Corp., 2.35%, January 27, 2028	
	40,841	39,967	TELUS Corp., 3.63%, March 01, 2028	
	202,147	208,073	1 TELUS Corp., 3.75%, January 17, 2025	
	108,343	109,347	) TELUS Corp., 3.75%, March 10, 2026	
	74,134	73,302	) TELUS Corp., Series CZ, 2.75%, July 08, 2026	
	46,702	51,136	) Teranet Holdings LP, Series 20, 3.54%, June 11, 2025	
	258,121	260,591	Thomson Reuters Corp., 2.24%, May 14, 2025	
	30,412	30,198	TMX Group Ltd., Series D, 3%, December 11, 2024	
	19,595	19,015	) TMX Group Ltd., Series E, 3.78%, June 05, 2028	
	10,521	10,052	1 Toronto Hydro Corp., 5.13%, October 12, 2028	
	12,473	13,592	) Toronto Hydro Corp., Series 12, 2.52%, August 25, 2026	
	186,942	187,094	) Toronto-Dominion Bank (The), 1.13%, December 09, 2025	
	62,893	60,857	) Toronto-Dominion Bank (The), 1.89%, March 08, 2028	
	53,258	49,751	Toronto-Dominion Bank (The), 1.9%, September 11, 2028	
	181,753	178,381	Toronto-Dominion Bank (The), 1.94%, March 13, 2025	
	83,754	84,173	Toronto-Dominion Bank (The), 2.26%, January 07, 2027	
	184,563	182,429	Toronto-Dominion Bank (The), 2.5%, December 02, 2024	
	384,937	377,400	Toronto-Dominion Bank (The), 2.67%, April 06, 2033	398,000
	126,106	123,839	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	

Units/Shares		Average Cost	Fair Value	% of
or Par Value	Description	(\$)	(\$)	Net Assets
	CORPORATE BONDS (cont'd)			
	Toronto-Dominion Bank (The), 4.34%, January 27, 2026	173,010	172,391	
	Toronto-Dominion Bank (The), 4.48%, January 18, 2028	102,178	102,104	
	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	92,488	94,916	
	Toronto-Dominion Bank (The), 5.42%, July 10, 2026	170,008	173,707	
	Toronto-Dominion Bank (The), 5.49%, September 08, 2028	71,206	75,312	
	Toronto-Dominion Bank (The), 9.15%, May 26, 2025	85,782	84,179	
	Toronto-Dominion Bank (The), Floating Rate, January 26, 2032	81,005	76,887	
	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	312,844	313,176	
	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	138,874	132,048	
13,000	Tourmaline Oil Corp., Series 1, 2.08%, January 25, 2028	11,535	11,849	
82,000	Toyota Credit Canada Inc., 1.18%, February 23, 2026	75,854	76,801	
18,000	Toyota Credit Canada Inc., 1.66%, July 20, 2026	17,924	16,887	
58,000	Toyota Credit Canada Inc., 2.11%, February 26, 2025	56,820	56,249	
68,000	Toyota Credit Canada Inc., 2.73%, August 25, 2025	66,684	66,092	
13,000	Toyota Credit Canada Inc., 4.33%, January 24, 2028	13,011	13,014	
31,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	31,024	30,960	
15,000	Toyota Credit Canada Inc., 5.16%, July 12, 2028	15,038	15,529	
44,000	Toyota Credit Canada Inc., 5.29%, July 13, 2026	44,033	44,970	
123,000	TransCanada PipeLines Ltd., 3.3%, July 17, 2025	122,686	120,318	
39,000	TransCanada PipeLines Ltd., 3.39%, March 15, 2028	36,873	37,445	
106,000	TransCanada PipeLines Ltd., 3.8%, April 05, 2027	102,921	103,934	
49,000	TransCanada PipeLines Ltd., 4.35%, May 12, 2026	48,186	48,894	
110,000	TransCanada PipeLines Ltd., 5.42%, March 10, 2026	110,350	110,058	
10,000	TransCanada PipeLines Ltd., 7.9%, April 15, 2027	11,000	10,828	
17,000	TransCanada PipeLines Ltd., 8.29%, February 05, 2026	20,521	18,008	
14,000	Transcontinental Inc., 2.28%, July 13, 2026	14,185	13,047	
	TriSummit Utilities Inc., 3.15%, April 06, 2026	44,247	44,401	
	Union Gas Ltd., 2.81%, June 01, 2026	17,763	16,432	
	Union Gas Ltd., 3.19%, September 17, 2025	67,777	67,301	
	Vancouver Airport Authority, Series B, Step Rate, December 07, 2026	13,810	11,899	
	Ventas Canada Finance Ltd., 5.4%, April 21, 2028	35,296	35,664	
	Ventas Canada Finance Ltd., Series G, 2.45%, January 04, 2027	25,678	25,156	
	Verizon Communications Inc., 2.38%, March 22, 2028	52,917	54,594	
	VW Credit Canada Inc., 1.5%, September 23, 2025	50,943	50,098	
	VW Credit Canada Inc., 2.05%, December 10, 2024	49,158	48,540	
	VW Credit Canada Inc., 2.45%, December 10, 2026	48,437	46,963	
	VW Credit Canada Inc., 5.73%, September 20, 2028	20,812	21,935	
	VW Credit Canada Inc., 5.75%, September 21, 2026	75,748	78,052	
	VW Credit Canada Inc., 5.8%, November 17, 2025	63,752	64,020	
	VW Credit Canada Inc., 5.86%, November 15, 2027	10,249	10,415	
	Walt Disney Co. (The), 3.06%, March 30, 2027	67,338	66,671	
	Waste Management of Canada Corp., 2.6%, September 23, 2026	28,155	28,742	
	Wells Fargo & Co., 2.49%, February 18, 2027	46,693	45,992	
	Wells Fargo & Co., 2.98%, May 19, 2026	79,592	78,929	
	Wells Fargo & Co., 3.87%, May 21, 2025	88,091	86,455	
	Wells Fargo & Co., Variable Rate, April 28, 2026	89,031	88,775	
	Wells Fargo & Co., Variable Rate, May 01, 2026	113,274	114,054	
	Westcoast Energy Inc., 3.77%, December 08, 2025	64,260	64,867	
	Westcoast Energy Inc., 8.85%, July 21, 2025	23,339	22,057	
21,000	Westcoast Lifergy III., 0.05 %, July 21, 2025	23,333	27,160,251	61.8
	CANADIAN GOVERNMENT BONDS	27,171,020	21,100,231	01.0
132,000	Canada Housing Trust No. 1, 1.1%, December 15, 2026	123,255	122,688	
	Canada Housing Trust No. 1, 1.25%, June 15, 2026	621,457	615,807	
654,000				
	Canada Housing Trust No. 1, 1.55%, December 15, 2026	171,181	165,781	

Units/Shares		Average Cost	Fair Value	% of
	Description	(\$)	(\$)	Net Assets
	CANADIAN GOVERNMENT BONDS (cont'd)	(3)	(Ψ)	NEL A33613
480.000	Canada Housing Trust No. 1, 1.9%, September 15, 2026	485,437	457,876	
	Canada Housing Trust No. 1, 1.95%, December 15, 2025	232,666	233,903	
	Canada Housing Trust No. 1, 2.35%, June 15, 2027	554,172	560,518	
	Canada Housing Trust No. 1, 2.55%, March 15, 2025	319,611	323,127	
	Canada Housing Trust No. 1, 3.6%, December 15, 2027	470,635	471,097	
	Canada Housing Trust No. 1, 3.8%, June 15, 2027	285,308	284,289	
	Canada Housing Trust No. 1, Series 70, 2.25%, December 15, 2025	186,383	187,819	
	Canada Housing Trust No. 1, Series MAR, 0.95%, June 15, 2025	628,691	637,869	
	Government of Canada, 0.25%, March 01, 2026	771,208	785,415	
	Government of Canada, 0.5%, September 01, 2025	1,014,932	1,020,236	
	Government of Canada, 1%, September 01, 2026	440,736	455,727	
	Government of Canada, 1.25%, March 01, 2025	378,822	378,589	
	Government of Canada, 1.5%, April 01, 2025	260,472	261,881	
	Government of Canada, 1.5%, June 01, 2025			
		283,406	290,657	
	Government of Canada, 2.25%, June 01, 2025	308,512	293,510	
	Government of Canada, 3%, October 01, 2025	222,042	223,469	
	Government of Canada, 3%, April 01, 2026	243,943	245,456	
	Government of Canada, 3.5%, August 01, 2025	423,907	429,302	
	Government of Canada, 3.75%, February 01, 2025	334,418	333,496	
	Government of Canada, 3.75%, May 01, 2025	348,865	348,911	
	Government of Canada, 4.5%, November 01, 2025	447,352	452,820	
	Government of Canada, 4.5%, February 01, 2026	183,498	184,762	
43,000	Government of Canada, 9%, June 01, 2025	55,532	45,862	
		10,521,431	10,545,451	24.0
4 000	PROVINCIAL BONDS		1 00 1	
	Alberta Capital Finance Authority, 4.45%, December 15, 2025	1,111	1,004	
	Hydro-Quebec, 2%, September 01, 2028	33,673	35,516	
	Newfoundland & Labrador Hydro, Series Y, 8.4%, February 27, 2026	6,537	5,446	
	OPB Finance Trust, Series E, 2.95%, February 02, 2026	2,120	1,951	
	OPB Finance Trust, Series F, 2.98%, January 25, 2027	23,600	22,359	
	Province of Alberta, 2.2%, June 01, 2026	132,215	124,125	
	Province of Alberta, 2.35%, June 01, 2025	145,502	146,076	
208,000	Province of Alberta, 2.55%, June 01, 2027	197,260	200,802	
108,000	Province of British Columbia, 2.3%, June 18, 2026	111,404	104,166	
115,000	Province of British Columbia, 2.55%, June 18, 2027	109,540	111,046	
96,000	Province of British Columbia, 2.85%, June 18, 2025	95,204	94,112	
29,000	Province of British Columbia, 6.15%, November 19, 2027	32,104	31,603	
139,000	Province of Manitoba, 2.45%, June 02, 2025	133,403	135,546	
66,000	Province of Manitoba, 2.55%, June 02, 2026	69,393	64,024	
72,000	Province of Manitoba, 2.6%, June 02, 2027	68,148	69,594	
49,000	Province of Manitoba, 3%, June 02, 2028	46,634	47,917	
36,000	Province of Manitoba, 4.4%, September 05, 2025	38,130	36,135	
2,000	Province of Manitoba, 7.75%, December 22, 2025	2,621	2,136	
5,000	Province of New Brunswick, 1.8%, August 14, 2025	5,133	4,818	
37,000	Province of New Brunswick, 2.35%, August 14, 2027	34,709	35,389	
73,000	Province of New Brunswick, 2.6%, August 14, 2026	75,003	70,871	
26,000	Province of New Brunswick, 3.1%, August 14, 2028	24,585	25,495	
26,000	Province of Newfoundland and Labrador, 1.25%, June 02, 2027	23,152	23,964	
	Province of Newfoundland and Labrador, 2.3%, June 02, 2025	9,755	9,724	
	Province of Newfoundland and Labrador, 2.85%, June 02, 2028	21,623	22,265	
	Province of Newfoundland and Labrador, 3.85%, October 17, 2027	20,014	20,119	
	Province of Newfoundland and Labrador, 8.45%, February 05, 2026	15,216	13,063	
12,000	Province of Newfoundland and Labrador, Series 67, 3%, June 02, 2026	88.346	81.2hh	
12,000 83,000	Province of Newfoundland and Labrador, Series 6Z, 3%, June 02, 2026 Province of Nova Scotia, 2,1%, June 01, 2027	88,346 26 078	81,266 26 632	
12,000 83,000 28,000	Province of Newfoundland and Labrador, Series 6Z, 3%, June 02, 2026 Province of Nova Scotia, 2.1%, June 01, 2027 Province of Nova Scotia, 6.6%, June 01, 2027	88,346 26,078 31,288	81,266 26,632 30,635	

Number of Units/Shares		Average Cost	Fair Value	% (
-	Description	Average Cost (\$)	rair value (\$)	% Net Asset
	PROVINCIAL BONDS (cont'd)	(\$)	( <del>4</del> )	NEL ASSE
2 000	Province of Nova Scotia, Series D8, 2.15%, June 01, 2025	2,125	1,942	
	Province of Ontario, 1.35%, September 08, 2026	129,184	132,508	
	Province of Ontario, 1.75%, September 08, 2025	268,102	274,186	
	Province of Ontario, 1.85%, February 01, 2027	81,154	82,451	
	Province of Ontario, 2.4%, June 02, 2026	247,550	241,755	
	Province of Ontario, 2.6%, June 02, 2025	625,402	636,212	
	Province of Ontario, 2.6%, June 02, 2027	339.767	345,335	
	Province of Ontario, 2.65%, February 05, 2025	758,296	766,692	
	Province of Ontario, 8%, June 02, 2026	81,898	70,068	
	Province of Ontario, 8.5%, December 02, 2025	6,848	5,397	
	Province of Ontario, 9.5%, June 02, 2025	7,664	6,426	
	Province of Quebec, 2.5%, September 01, 2026	294,639	272,458	
	Province of Quebec, 2.6%, July 06, 2025	10,622	10,748	
	Province of Quebec, 2.75%, September 01, 2025	278,333	277,861	
	Province of Quebec, 2.75%, September 01, 2027	231,773	235,344	
	Province of Quebec, 2.75%, September 01, 2028	115,061	121,031	
	Province of Quebec, 5.35%, June 01, 2025	79,526	80,129	
	Province of Quebec, 8.5%, April 01, 2026	57,972	48,319	
	Province of Quebec, Series QY, 1.85%, February 13, 2027	31,713	30,356	
	Province of Gaskatchewan, 0.8%, September 02, 2025	63,965	65,364	
	Province of Saskatchewan, 2.55%, June 02, 2026	57,593	53,356	
	Province of Saskatchewan, 2.65%, June 02, 2020 Province of Saskatchewan, 2.65%, June 02, 2027	32,990	33,896	
	Province of Saskatchewan, 8.75%, May 30, 2025	17,127	16,956	
10,000	110vince of Saskatchewan, 0.75 /0, Iviay 50, 2025	5,442,805		11
	MUNICIPAL BONDS	5,442,805	5,406,589	12
20 000	City of Montreal, 2.75%, September 01, 2026	29,484	27,220	
	City of Montreal, 3%, September 01, 2025	2,159	1,962	
	City of Montreal, 3%, September 01, 2023	43,275		
	City of Toronto, 2.4%, June 24, 2026	43,275 12,493	43,909 11,577	
	•			
	City of Toronto, 2.4%, June 07, 2027	37,708	38,360	
	City of Toronto, 2.45%, February 06, 2025	1,043	980	
	Municipal Finance Authority of British Columbia, 1.35%, June 30, 2026	45,171	43,267	
	Municipal Finance Authority of British Columbia, 2.5%, April 19, 2026	101,621	93,987	
	Municipal Finance Authority of British Columbia, 2.65%, October 02, 2025	23,687	23,404	
	Municipal Finance Authority of British Columbia, 3.05%, October 23, 2028	17,756	18,576	
	Regional Municipality of Peel, 2.3%, November 02, 2026	10,234	9,602	
	Regional Municipality of York, 2.35%, June 09, 2027	17,860	18,185	
	Regional Municipality of York, 2.5%, June 02, 2026	23,026	21,297	
18,000	South Coast British Columbia Transportation Authority, 3.05%, June 04, 2025	17,821	17,687	
		383,338	370,013	
	FOREIGN GOVERNMENT BONDS			
	Inter-American Development Bank, 0.75%, October 15, 2025	86,344	81,013	
	International Bank for Reconstruction and Development, 0.63%, January 14, 2026	127,719	119,463	
8,000	International Bank for Reconstruction and Development, 0.75%, July 02, 2025	8,049	7,599	
		222,112	208,075	
	Total Investment Portfolio before Commissions and other portfolio transaction costs	43,741,312	43,690,379	9
	Commissions and other portfolio transaction costs	-		
	Total Investment Portfolio	43,741,312	43,690,379	9
	Other Net Assets (Liabilities)		278,541	C

Fund Specific Notes to Financial Statements

### **Commissions (Note 2)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

### **Redeemable Unit Transactions (Note 4)**

for the period(s)/year(s) ended December 31

	1	Non-Hedged Units	
	2023	2022	
Number of redeemable units at the beginning of period/year	900,000	2,150,000	
Redeemable units issued	150,000	-	
Redeemable units issued for reinvested distributions	-	-	
Redeemable units redeemed	(100,000)	(1,250,000)	
Number of redeemable units at the end of period/year	950,000	900,000	

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

#### Management Fee Rate (Note 5) as at December 31. 2023 (%)

as at December 31, 2023 [70]	
	Annual management fee rate
	(%):
Non-Hedged Units	0.180

### **Securities Lending (Note 6)**

as at December 31 (in \$000's)

	2023 2022
Loaned	5,285 7,532
Collateral (non-cash)	5,555 7,924

### **Securities Lending Revenue Reconciliation (Note 6)**

for the period(s)/year(s) ended December 31 (in \$000's)

	2023	2022
Gross securities lending revenue	6	15
Charges	(2)	(5)
Securities lending revenue	4	10
Charges as a % of gross securities lending revenue	30.0	36.6

### Loss Carry Forwards (Note 7)

as at December 31 (in \$000's)

	2023
Capital loss carried forward:	5,839
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

The accompanying notes are an integral part of these financial statements.

Fund Specific Notes to Financial Statements

### **Financial Instruments Risks (Note 10)**

#### **Concentration Risk**

For Concentration Risk as at December 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

#### as at December 31, 2022

	Net
	Assets
Categories	(%)
Corporate Bonds	48.3
Government of Canada & Guaranteed	27.6
Provincial Government & Guaranteed	15.3
Foreign Bonds	6.9
Municipal Bonds	1.1
Other Net Assets (Liabilities)	0.8
Total	100.0

#### **Credit Risk**

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

#### as at December 31, 2023

	Net
	Assets
Credit Rating ^*	(%)
AAA/Aaa/A++	25.5
AA/Aa/A+	17.8
A	24.2
BBB/Baa/B++	31.9
Total	99.4

#### as at December 31, 2022

	Net
	Assets
Credit Rating ^*	(%)
AAA/Aaa/A++	29.0
AA/Aa/A+	8.3
A	34.5
BBB/Baa/B++	27.4
Total	99.2

<sup>A</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively. \*Refer to Note 10 for Credit Rating Chart reference. Fund Specific Notes to Financial Statements

#### **Other Price Risk**

As at December 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

#### **Currency Risk**

As at December 31, 2023 and 2022, the Fund's investments were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

#### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at December 31, 2023					
	Less than	1 - 3	3 - 5	Greater	
	1 Year	Years	Years	than 5 Years	Total
	(in \$000's)				
Interest Rate Exposure	1,309	29,524	9,417	3,440	43,690
as at December 31, 2022					
	Less than	1 - 3	3 - 5	Greater	
	1 Year	Years	Years	than 5 Years	Total
	(in \$000's)				
Interest Rate Exposure	403	21,011	15,584	3,336	40,334

As at December 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$276,000 (December 31, 2022 - \$306,000). In practice, the actual results may differ from this analysis and the difference may be material.

#### **Fair Value Hierarchy**

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at December 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	43,690	-	43,690
Total	-	43,690	-	43,690

Long Positions at fair value as at December 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	40,334	-	40,334
Total	-	40,334	-	40,334

There were no transfers between Level 1, 2 and 3 during the years ended December 31, 2023 and 2022.

#### 1. THE FUNDS

The following Funds are exchange-traded funds, each of which is a trust created under the laws of the Province of Ontario and governed by a Declaration of Trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) of the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on March 21, 2024.

The following table indicates the date upon which each class of securities of each Fund started trading on the TSX.

	TSX Ticker	Hedged	Non-Hedged	Variably Hedged	CI ONE
ETF	Symbol	Units	Unit	Units	Units
CI ICBCCS S&P China 500 Index ETF	CHNA.B	-	01-Aug-18	-	-
CI ONE Global Equity ETF	ONEQ	-	-	-	21-Sep-15
CI ONE North American Core Plus Bond ETF	ONEB	-	-	-	09-Oct-18
CI WisdomTree Canada Quality Dividend Growth Index ETF	DGRC	-	19-Sep-17	-	-
CI WisdomTree Emerging Markets Dividend Index ETF	EMV.B	-	19-Sep-17	-	-
CI WisdomTree Europe Hedged Equity Index ETF	EHE / EHE.B	12-Jul-16	08-Aug-17	-	-
CI WisdomTree International Quality Dividend Growth Index ETF	IQD / IQD.B	12-Jul-16	12-Jul-16	-	-
CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF	DQI	-	-	12-Jul-16	-
CI WisdomTree Japan Equity Index ETF	JAPN / JAPN.B	01-Aug-18	01-Aug-18	-	-
CI WisdomTree U.S. MidCap Dividend Index ETF	UMI / UMI.B	19-Sep-17	19-Sep-17	-	-
CI WisdomTree U.S. Quality Dividend Growth Index ETF	DGR / DGR.B	12-Jul-16	12-Jul-16	-	-
CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF	DQD	-	-	12-Jul-16	-
CI Yield Enhanced Canada Aggregate Bond Index ETF	CAGG	-	22-Jun-17	-	-
CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF	CAGS	-	22-Jun-17	-	-

The Funds offer CI ONE Units, Non-Hedged Units, Hedged Units and/or Variably Hedged Units on a continuous basis.

Effective May 31, 2023, units of the CI ONE Global Equity ETF and CI ONE North American Core Plus Bond ETF that were previously issued as Hedged Units, were renamed as CI ONE Units.

The objective of each Fund is to pool and manage money contributed by investors/unitholders with similar investment goals. The Funds may invest in equities, fixed-income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both.

Funds	Investment Objectives
CI ICBCCS S&P China 500 Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance
	of the S&P China 500 Index (CAD), before fees and expenses. In respect of the Non-Hedged Units, the Fund seeks to track, to
	the extent reasonably, the performance of the S&P China 500 Index before fees and expenses.
CI ONE Global Equity ETF	The Fund seeks to provide a long-term growth of capital by investing in a portfolio of equity securities of global issuers,
	through direct purchases of publicly traded companies and/or exchange traded funds that represent an equity asset class.
CI ONE North American Core Plus Bond ETF	The Fund seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation
	by investing in a portfolio consisting primarily of investment grade North American fixed-income securities issued by
	corporations, governments (federal and state/provincial) and government-related entities and agencies through direct
	purchases and/or exchange-traded funds (ETF(s)).

## Notes to the Financial Statements (cont'd)

Funds	Investment Objectives
	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree Canada
	Quality Dividend Growth Index before fees and expenses.
CI WisdomTree Emerging Markets Dividend Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance
	of the WisdomTree Emerging Markets Dividend Index (CAD), before fees and expenses. In respect of the Non-Hedged Units,
	the Fund seeks to track, to the extent reasonably, the performance of the WisdomTree Emerging Markets Dividend Index
	before fees and expenses.
CI WisdomTree Europe Hedged Equity Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance
	of the WisdomTree Europe Equity Index Hedged to CAD, before fees and expenses; and in respect of the Non-Hedged Units,
	the Fund seeks to track, to the extent reasonably possible, the performance of the WisdomTree Europe Equity Index before
	fees and expenses.
CI WisdomTree International Quality Dividend Growth Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of
	the WisdomTree International Quality Dividend Growth Index (CAD) before fees and expenses. In respect of the Non-Hedged
	Units, the Fund seeks to track, to the extent reasonably, the performance of the WisdomTree International Quality Dividend
	Growth Index before fees and expenses.
CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF	In respect of the Variably Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield
	performance of the WisdomTree International Quality Dividend Growth Index Variably Hedged to CAD, before fees
	and expenses.
CI WisdomTree Japan Equity Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance
	of the WisdomTree Japan Equity Index CAD, before fees and expenses; and in respect of the Non-Hedged Units, the Fund
	seeks to track, to the extent reasonably possible, the performance of the WisdomTree Japan Equity Index before fees
	and expenses.
CI WisdomTree U.S. MidCap Dividend Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance
	of the WisdomTree U.S. MidCap Dividend Index CAD, before fees and expenses; and in respect of the Non-Hedged Units, the
	Fund seeks to track, to the extent reasonably possible, the performance of the WisdomTree U.S. MidCap Dividend Index
	before fees and expenses.
CI WisdomTree U.S. Quality Dividend Growth Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance
	of the WisdomTree U.S. Quality Dividend Growth Index CAD, before fees and expenses; and in respect of the Non-Hedged
	Units, the Fund seeks to track, to the extent reasonably possible, the performance of the WisdomTree U.S. Quality Dividend
	Growth Index before fees and expenses.
CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF	In respect of the Variably Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield
	performance of the WisdomTree U.S. Quality Dividend Growth Index Variably Hedged to CAD, before fees and expenses.
CI Yield Enhanced Canada Aggregate Bond Index ETF	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of the Bloomberg Canadian
	Aggregate Enhanced Yield Index before fees and expenses.
CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of the Bloomberg Canadian Short
	Aggregate Enhanced Yield Index before fees and expenses.

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Active Canadian Dividend ETF	CI WisdomTree Canada Quality Dividend
	Growth Index ETF
CI MSCI Canada Low Risk Weighted ETF	CI WisdomTree Canada Quality Dividend
	Growth Index ETF
CI Core Canadian Equity Income Class	CI WisdomTree Canada Quality Dividend
	Growth Index ETF
CI MSCI USA Low Risk Weighted ETF	CI WisdomTree U.S. Quality Dividend
	Growth Index ETF

The Manager adopted the acquisition method of accounting for the mergers of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Funds acquired all of the net assets of the Terminating Funds in exchange for securities in the Continuing Funds. The value of the securities of the Continuing Funds issued in connection with those mergers, was equal to the net assets transferred from the Terminating Funds. The cost associated with the mergers was borne by the Manager.

The following mergers occurred on a tax-deferred basis:

		Net Assets	
Terminating Fund	Continuing Fund	Acquired (\$)	Units Issued
CI Active Canadian Dividend ETF	CI WisdomTree Canada Quality		
	Dividend Growth Index ETF	9,427,778	263,149
CI MSCI Canada Low Risk Weighted	CI WisdomTree Canada Quality		
ETF	Dividend Growth Index ETF	1,539,513	42,971
CI Core Canadian Equity Income Class	CI WisdomTree Canada Quality		
	Dividend Growth Index ETF	12,545,785	350,180
CI MSCI USA Low Risk Weighted ETF	CI WisdomTree U.S. Quality		
	Dividend Growth Index ETF	19,528,049	518,840

The Terminated Funds' results are not included in these financial statements.

The Statements of Financial Position are as at December 31, 2023 and 2022. The Statements of Comprehensive Income, Changes in Net Assets Attributable to Holders of Redeemable Units and Cash Flows are for the years ended December 31, 2023 and 2022.

#### 2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following are material accounting policy information of the Funds:

#### a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amount is presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

#### b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price, and terms of the warrant. Fixed-income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund(s)' managers.

The fair value of private placements and other securities where there are significant unobservable inputs is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private placements are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

#### c. Cash

Cash comprises of cash on deposit and bank overdraft.

#### d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed-income securities with the exception of zero-coupon bonds.

#### e. Investment transactions and income recognition

Investment transactions are recorded on the trade date, which is the date on which a Fund commits to purchase or sell the investment. The "Interest for distribution purposes" shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed-income securities except for zero-coupon bonds, which are amortized on a straight-line basis. Interest earned on cash is included in "Interest for distribution purposes" shown on the Statements of Comprehensive Income.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital, based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) or underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) or underlying fund(s).

#### f. Foreign exchange

The Funds' functional and presentation currency is the Canadian dollar. Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

#### g. Unit valuation

NAV per unit of each class is calculated at the end of each valuation day on which the TSX is open for business, by dividing the total NAV of each class of a Fund by the number of units of that class outstanding.

The NAV of each class is computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities and less class-specific liabilities. Expenses directly attributable to a class are charged to that class. Other income and expenses, and gains and losses, are allocated to each class proportionately based upon the relative total NAV of each class.

As at December 31, 2023 and 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

#### h. Classification of units

The units of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

#### i. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income.

Funds that invest only in units/shares of underlying fund(s) are not subject to commissions.

### j. Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each class of a Fund by the weighted average number of units outstanding during the year of that class.

#### k. Foreign currency forward contracts

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

#### I. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each of the Funds include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern over-the-counter (OTC) financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty as at year-end is disclosed in the Fund Specific Notes to Financial Statements of each of the Funds, as applicable.

The Funds may be subject to various Master Agreements or netting arrangements, with selected counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out to different legal entities of a particular counterparty organization, each type of transaction may be covered by a different Master Agreement resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

## m. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of unconsolidated structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's/funds' offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund(s) for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the underlying fund(s). The underlying fund(s) finance their operations by issuing redeemable units/shares that entitle the holders to an equal beneficial interest in the underlying fund(s). The Funds can redeem their investments in the underlying fund(s) on a daily basis. These investments are included in "Investments" at FVTPL in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". The Funds' maximum exposure to loss from their interest in underlying fund(s) is equal to the total fair value of their investments in underlying fund(s).

Certain Funds invest in ETF(s), which are disclosed on the Schedule of Investment Portfolio, and these Funds have determined that their investments in such ETF(s) meet definition of unconsolidated structured entities. These ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada or U.S. and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in the ETF(s).

Information related to Interest in Unconsolidated Structured Entities appears under the Fund Specific Notes to Financial Statements of each of the Funds, if applicable.

#### n. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

#### o. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick, and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating province. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each class of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

#### 3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting year. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

#### Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates available as at Statement of the Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund(s)' managers.

#### IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an investment entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

#### 4. REDEEMABLE UNITS

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of an unlimited number of classes of units, each of which represents an equal, undivided interest in the net assets of that Fund.

All units of a Fund have equal rights and privileges. Each whole unit is entitled to one vote at all meetings of unitholders and is entitled to participate equally with respect to distributions made by a Fund to unitholders, other than management fee distributions, including distributions of net income and net realized capital gains and distributions upon the termination of the Fund. Capital gains distributions are automatically reinvested in additional units of the Fund, which are immediately consolidated so that the NAV per unit remains unchanged. Units are issued only as fully paid and are non-assessable.

On any trading day, unitholders may exchange the prescribed number of units (or an integral multiple thereof) for baskets of securities and/or cash. On any trading day, unitholders may redeem units of any Fund for cash at a redemption price per unit equal to the lesser of: (i) 95% of the closing price for the units on the TSX on the effective day of the redemption; and (ii) the NAV per unit on the effective day of the redemption. A right to redeem units of a Fund may be suspended with the approval of the Canadian Securities Administrators.

Each Fund manages its capital in accordance with its investment objectives and strategies outlined in Note 1 and the risk management practices disclosed in Note 10 and endeavours to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet distributions and redemptions. In order to manage their capital structures, the Funds may adjust the amount of distributions paid to unitholders.

Redeemable unit transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

#### 5. FEES AND OTHER EXPENSES

#### Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

As compensation for the services it provides to the Funds, the Funds pay the Manager an annual management fee calculated as a percentage of the NAV daily and paid monthly in arrears.

#### Operating expenses

In addition to the payment of the management fee, each Fund is responsible for (a) costs and expenses incurred in complying with National Instrument 81-107: Independent Review Committee for Investment Funds (NI 81-107) (including any expenses related to the implementation and ongoing operation of the Independent Review Committee (IRC) of the Funds); (b) brokerage expenses and other fees, charges, taxes, levies or expenses (such as stamp taxes) incurred in connection with the execution of portfolio transactions or in connection with creation, exchange and redemption transactions (including without limitation any fees, charges, taxes, levies or expenses related to the purchase or sale of an amount of any currency, or repatriation of any security or other asset, related to the execution of portfolio transactions or any creation, exchange or redemption transactions); (c) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements in connection therewith; (d) distribution fees and expenses paid by the Fund under any distribution reinvestment plan adopted by the Fund; (e) interest and taxes of any kind or nature (including but not limited to, income, excise, transfer and withholding taxes as well as all other applicable taxes, including GST and HST); (f) fees and expenses related to the provision of securities lending services; (g) the costs of complying with any new governmental or regulatory requirement introduced after the Fund was established; and (h) extraordinary expenses. The payment or assumption by the Manager of any expense of a Fund described in (a) through (h) above, that the Manager is not required to pay or assume, shall not obligate the Manager to pay or assume the same or any similar expense of a Fund on any subsequent occasion. The Manager is responsible for all other costs and expenses of the Funds, including the fees payable to the Investment Advisor, Custodian, Registrar and Transfer Agent and Plan Agent, and fees payable to other service providers retained by the Manager.

#### Absorption

The decision to waive and/or absorb management fees and fund-specific operating expenses is at the discretion of the Manager. The practice of waiving and/or absorbing expenses may continue indefinitely or may be terminated at any time without notice to unitholders. Fund-specific operating expenses absorbed and/or management fees waived by the Manager are disclosed in the Statements of Comprehensive Income.

#### Fees rebates

In some cases, the Manager may agree to charge a reduced management fee as compared to the management fee it would otherwise be entitled to receive from the Funds with respect to investments in the Funds by certain unitholders. An amount equal to the difference between the fee otherwise chargeable and the reduced fee of the Fund will be distributed in cash by the Fund to those unitholders as management fee distributions. The management fee rebates are included in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

#### Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting year, a Fund may have received a management and/or administration fee rebate from the underlying fund's/funds' Manager relating to its investment in an underlying fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management Fee Rate table in the Fund Specific Notes to the Financial Statements for the management fee rates applicable to each class of each of the Funds.

#### 6. SECURITIES LENDING

The Funds have entered into securities lending program with the Bank of New York Mellon, which acts as the securities lending agent. These transactions involve the temporary exchange of securities for collateral with a commitment to re-deliver the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income from securities lending is included in the Statements of Comprehensive Income and is recognized when earned. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of that Fund. Collateral received consists of qualified securities and securities that are immediately convertible into, or exchangeable for, securities of the same type, the same term and in the same number as those loaned by each Fund with market values of at least 102% of the market value of the loaned securities. Each Fund's Custodian is entitled to receive payments out of the gross amount generated from the securities lending transactions of the Funds and bears all operational costs directly related to securities lending including the cost of borrower default indemnification. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements of each of the Funds, if applicable. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

#### 7. TAXATION

The Funds qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

Refer to the Loss Carry Forwards table in the Fund Specific Notes to Financial Statements for further information relating to loss carry forwards.

#### 8. DISTRIBUTIONS

Each Fund distributes to its unitholders on a monthly or quarterly basis. The amounts of distributions are based on the Manager's assessment of anticipated cash flow of the Funds from time to time.

In addition to the distributions described above, a Fund may from time to time pay additional distributions on its units, including without restriction in connection with a special dividend or in connection with returns of capital.

#### 9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other investment fund(s) managed by the Manager as identified in the Fund Specific Notes to Financial Statements of each of the Funds, if applicable.

#### Inter-fund Trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the years ended December 31, 2023 and 2022, certain Funds executed inter-fund trades.

#### Related fund trading

Related fund trading occurs when a Fund purchases or sells units of another Fund managed by the Manager. During the years ended December 31, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each of the years.

#### Related issuer trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the years ended December 31, 2023 and 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp. at the end of each of the years.

### 10. FINANCIAL INSTRUMENTS RISK

### Interbank offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

#### **Risk management**

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk, offsetting financial instruments and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

The Funds that invest in units/shares of underlying fund(s) are indirectly exposed to financial instruments risks mentioned above.

#### **Concentration risk**

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

#### Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio of each of the Funds, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Certain Funds invest only in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect credit risk in the event that the underlying fund(s)/ETF(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings; otherwise, ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively. Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature.

The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
В	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. The credit rating of the Custodian as at December 31, 2023 was AA (December 31, 2022 - AA).

All transactions executed by the Funds in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

#### Liquidity risk

Liquidity risk is the risk that the Funds may not be able to meet their obligation on time or at a reasonable price.

The Funds' exposure to liquidity risk is concentrated in the daily cash redemptions of units. Generally, the Funds invest in securities that are considered readily realizable as they are actively traded on public exchanges. Certain securities may be less liquid than other securities and involve the risk that the Manager may not be able to dispose of them at the current market prices. As such, it may be difficult to significantly alter the composition of a Fund's portfolio in a short period of time.

All financial liabilities are due within three months, except for the redeemable units, which are redeemable on demand at the holder's option. The Manager does not expect that this contractual maturity is representative of the actual cash outflows, as unitholders of these instruments typically retain them for a longer period.

#### Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

#### Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

#### Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the Canadian dollar, which is the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

Certain Funds invest only in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect currency risk in the event that the underlying fund(s)/ETF(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

#### Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments and interest rate derivative instruments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

## Notes to the Financial Statements (cont'd)

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

Certain Funds invest only in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s)/ETF(s) invest in interest-bearing financial instruments.

#### Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments and American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive their fair value.

Some of the Funds invest in other investment fund(s) and these investments are generally classified as Level 1.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

#### 11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the Financial Statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso

#### 11. CURRENCY LEGEND (cont'd)

EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

#### 12. SUBSEQUENT EVENTS

On December 15, 2023, CI Global Asset Management announces the following mergers. The mergers, subject to receiving all necessary unitholder and regulatory approvals, as applicable, will take effect on April 5, 2024.

Terminating Funds	Continuing Funds
CI WisdomTree International Quality Dividend	CI WisdomTree International Quality Dividend
Growth Variably Hedged Index ETF	Growth Index ETF
CI WisdomTree U.S. Quality Dividend Growth	CI WisdomTree U.S. Quality Dividend Growth
Variably Hedged Index ETF	Index ETF

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