SEMI-ANNUAL FINANCIAL STATEMENTS 2026

JUNE 30, 2026

Table of Contents

CI Canada Quality Dividend Growth Index ETF . . . 1
CI Canadian Aggregate Bond Index ETF . . . 13
CI Canadian Short-Term Aggregate Bond Index ETF . . . 44
CI Emerging Markets Dividend Index ETF . . . 63
CI Europe Hedged Equity Index ETF . . . 108
CI ICBCUBS S&P China 500 Index ETF . . . 122
CI International Quality Dividend Growth Index ETF . . . 144
CI Japan Equity Index ETF . . . 164
CI U.S. MidCap Dividend Index ETF . . . 185
CI U.S. Quality Dividend Growth Index ETF . . . 202
CI Global Core Plus Equity ETF . . . 217
CI North American Core Plus Bond ETF . . . 229
CI 1-5 Year Laddered Government Strip Bond Index ETF . . . 240
CI Balanced Asset Allocation ETF . . . 251
CI Balanced Growth Asset Allocation ETF . . . 262
CI Balanced Income Asset Allocation ETF . . . 273
CI Canadian Banks Covered Call Income Class ETF . . . 284
CI Canadian Convertible Bond ETF . . . 295
CI Canadian Equity Index ETF . . . 308
CI Canadian REIT ETF . . . 325
CI Conservative Asset Allocation ETF . . . 337
CI Digital Security Index ETF . . . 348
CI Emerging Markets Alpha ETF . . . 360
CI Energy Giants Covered Call ETF . . . 373
CI Enhanced Government Bond ETF . . . 385
CI Equity Asset Allocation ETF . . . 398
CI Galaxy Blockchain Index ETF . . . 409
CI Global Alpha Innovators ETF (formerly CI Global Alpha Innovation ETF) . . . 421
CI Global Financial Sector ETF . . . 433
CI Global Healthcare Leaders Index ETF . . . 446
CI Global Investment Grade ETF . . . 461
CI Global Quality Dividend Growth Index ETF . . . 481
CI Gold Bullion ETF (formerly CI Gold Bullion Fund) . . . 491
CI Gold+ Giants Covered Call ETF . . . 502
CI Growth Asset Allocation ETF . . . 513
CI Health Care Giants Covered Call ETF . . . 524
CI High Interest Savings ETF . . . 536
CI Investment Grade Bond ETF . . . 547
CI Money Market ETF . . . 564
CI Morningstar Canada Momentum Index ETF . . . 576
CI Morningstar Canada Value Index ETF . . . 587
CI Morningstar International Momentum Index ETF . . . 598
CI Morningstar International Value Index ETF . . . 615
CI Morningstar National Bank Québec Index ETF . . . 633
CI MSCI World ESG Impact Index ETF . . . 645

Table of Contents (cont'd)

CI Preferred Share ETF . . . 660
CI Tech Giants Covered Call ETF . . . 675
CI U.S. & Canada Lifeco Covered Call ETF . . . 687
CI U.S. 1000 Index ETF . . . 698
CI U.S. 500 Index ETF . . . 718
CI U.S. Aggregate Bond Covered Call ETF . . . 739
CI U.S. Enhanced Momentum Index ETF . . . 750
CI U.S. Minimum Downside Volatility Index ETF . . . 765
CI U.S. Money Market ETF . . . 778
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) . . . 789
CI Utilities Giants Covered Call ETF . . . 801

Notes to the Financial Statements . . . 813
Legal Notice . . . 830

CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Canada Quality Dividend Growth Index ETF

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	926,973	780,297
Investments pledged as collateral	-	-
Cash	573	1,208
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	2,039	1,624
Interest receivable	-	-
Fees rebate receivable	74	64
	929,659	783,193
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	160	140
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	92	79
	252	219
Net assets attributable to holders of redeemable units	929,407	782,974

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Non-Hedged Units	929,407	782,974	54.27	47.82	17,124,212	16,374,212

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	11,810	13,913
Interest for distribution purposes	11	17
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	82,711	43,085
Change in unrealized appreciation (depreciation) in value of investments and derivatives	22,082	31,017
Total net gain (loss) on investments and derivatives	116,614	88,032
Other income		
Securities lending revenue (Note 6)	11	20
Foreign exchange gain (loss) on cash	9	(18)
Fees rebate	417	543
Other income	-	-
Total other income	437	545
Total income	117,051	88,577
Expenses		
Management fees (Note 5)	890	901
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	99	261
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	39	27
Other expenses	-	-
Total expenses	1,029	1,190
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	116,022	87,387

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	782,974	851,700
Increase (decrease) in net assets attributable to holders of redeemable units	116,022	87,387
Distributions to holders of redeemable units		
From net investment income	(3,165)	(5,301)
From net realized gains	(6,868)	(6,473)
Return of capital	(41)	-
Total distributions to holders of redeemable units	(10,074)	(11,774)
Redeemable unit transactions		
Proceeds from redeemable units issued	109,618	38,007
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(69,133)	(94,542)
Net increase (decrease) from redeemable unit transactions	40,485	(56,535)
Net increase (decrease) in net assets attributable to holders of redeemable units	146,433	19,078
Net assets attributable to holders of redeemable units at the end of period/year	929,407	870,778

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	116,022	87,387
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(82,711)	(43,085)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(22,082)	(31,017)
Commissions and other portfolio transaction costs	99	261
Proceeds from sale and maturity of investments and derivatives	366,747	237,959
Purchase of investments and derivatives	(368,456)	(239,959)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(414)	248
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	19	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	(4)
Net cash from (used in) operating activities	9,227	11,789
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10,075)	(11,773)
Proceeds from issuance of redeemable units	517	198
Amounts paid on redemption of redeemable units	(304)	(468)
Net cash from (used in) financing activities	(9,862)	(12,043)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(635)	(254)
Cash (bank overdraft), beginning of period/year	1,208	2,211
Cash (bank overdraft), end of period/year	573	1,957
Supplementary Information:		
Interest received, net of withholding tax*	11	17
Dividends received, net of withholding tax*	11,396	14,161
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Canada Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS			
	312,009	Canadian Imperial Bank of Commerce	42,446,983	50,957,310	
	80,266	Definity Financial Corp.	5,804,436	6,039,214	
	12,301	Fairfax Financial Holdings Ltd.	29,278,166	28,695,035	
	232,868	National Bank of Canada	43,370,987	52,141,473	
	175,214	Royal Bank of Canada	36,528,404	51,456,848	
	16,103	Sprott Inc.	2,312,821	2,573,259	
	298,090	Toronto-Dominion Bank (The)	39,351,744	51,402,640	
			199,093,541	243,265,779	26.1
		ENERGY			
	797,446	ARC Resources Ltd.	19,692,258	23,763,891	
	701,833	Canadian Natural Resources Ltd.	31,319,351	39,386,868	
	120,869	CES Energy Solutions Corp.	2,177,218	2,002,799	
	265,105	Imperial Oil Ltd.	24,985,288	42,220,622	
	579,948	Peyto Exploration & Development Corp.	10,972,853	13,721,570	
	231,174	Secure Waste Infrastructure Corp.	3,562,278	5,122,816	
	309,028	Strathcona Resources Ltd.	11,337,107	11,641,085	
	6,128	TerraVest Industries Inc.	699,675	711,399	
	2,778,857	Whitecap Resources Inc.	29,497,995	40,932,564	
			134,244,023	179,503,614	19.3
		CONSUMER STAPLES			
	525,087	Alimentation Couche-Tard Inc.	39,323,293	47,467,865	
	251,863	George Weston Ltd.	20,228,137	25,639,653	
	582,054	Loblaw Cos. Ltd.	29,259,779	37,449,354	
	202,723	Maple Leaf Foods Inc.	6,248,424	6,185,079	
	199,490	Metro Inc.	17,899,039	18,089,753	
	421,305	Saputo Inc.	17,076,920	17,307,210	
			130,035,592	152,138,914	16.4
		INDUSTRIALS			
	9,020	AtkinsRéalis Group Inc.	843,476	794,482	
	280,615	Canadian National Railway Co.	41,415,756	47,494,089	
	80,936	Finning International Inc.	3,874,601	8,108,168	
	2,183	Hammond Power Solutions Inc.	634,328	757,959	
	84,785	Russel Metals Inc.	5,161,359	5,099,818	
	57,279	Stantec Inc.	6,240,367	5,603,032	
	53,355	TFI International Inc.	7,980,085	10,892,423	
	401,809	Thomson Reuters Corp.	64,432,317	46,545,555	
	43,133	Toromont Industries Ltd.	5,853,221	10,059,478	
	62,932	WSP Global Inc.	11,541,051	11,066,592	
			147,976,561	146,421,596	15.8
		MATERIALS			
	73,031	Alamos Gold Inc., Class A	4,193,361	3,140,333	
	152,700	CCL Industries Inc., Class B	12,968,884	14,120,169	
	137,723	Centerra Gold Inc.	2,738,649	3,097,390	
	59,138	DPM Metals Inc.	1,681,037	2,723,896	
	75,136	Franco-Nevada Corp.	19,422,134	22,234,996	
	329,146	Kinross Gold Corp.	12,033,811	11,052,723	
	288,798	Lundin Gold Inc.	19,634,501	22,095,935	
	82,469	OceanaGold Corp.	2,936,760	2,931,773	
	49,133	Stella-Jones Inc.	3,742,227	3,851,045	
	26,899	Torex Gold Resources Inc.	1,500,777	1,518,449	
	144,496	Wheaton Precious Metals Corp.	17,302,414	23,052,892	
			98,154,555	109,819,601	11.8
		CONSUMER DISCRETIONARY			
	52,000	BRP Inc. of Canada	4,215,830	4,504,760	
	38,204	Dollarama Inc.	5,873,758	7,167,834	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canada Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
	163,821	Gildan Activewear Inc.	11,477,874	11,978,592	
	434,816	Magna International Inc.	25,413,508	40,550,940	
			46,980,970	64,202,126	6.9
		COMMUNICATION SERVICES			
	257,852	Quebecor Inc., Class B	13,430,692	17,454,002	1.9
		INFORMATION TECHNOLOGY			
	83,769	CGI Inc.	9,465,498	7,679,104	
	2,430	Constellation Software Inc.	7,583,279	6,488,100	
	1,684	Constellation Software Inc., Warrants, March 31, 2040	-	-	
			17,048,777	14,167,204	1.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**786,964,711**	**926,972,836**	**99.7**
		Commissions and other portfolio transaction costs	(95,758)		
		Total Investment Portfolio	**786,868,953**	**926,972,836**	**99.7**
		Other Net Assets (Liabilities)		2,434,657	0.3
		Net Assets Attributable to Holders of Redeemable Units		**929,407,493**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	93	255
Soft dollar commissions†	34	87

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Non-Hedged Units	
	2026	2025
Number of redeemable units at the beginning of period/year	16,374,212	22,024,212
Redeemable units issued	2,100,000	950,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,350,000)	(2,350,000)
Number of redeemable units at the end of period/year	17,124,212	20,624,212

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Non-Hedged Units	0.210

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	30,908	17,883
Collateral (non-cash)	32,997	18,882

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	15	29
Charges	(4)	(9)
Securities lending revenue	11	20
Charges as a % of gross securities lending revenue	25.2	30.9

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Energy	22.2
Materials	18.8
Industrials	17.6
Financials	13.7
Consumer Staples	12.1
Consumer Discretionary	12.1
Communication Services	1.6
Information Technology	1.2
Other Net Assets (Liabilities)	0.4
Real Estate	0.3
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree Canada Quality Dividend Growth Index (GTR)	**92,562,868**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree Canada Quality Dividend Growth Index (GTR)	**77,405,326**

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	926,973	-	-	926,973
Total	**926,973**	**-**	**-**	**926,973**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	780,297	-	-	780,297
Total	**780,297**	**-**	**-**	**780,297**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	763,581	936,205
Investments pledged as collateral	-	-
Cash	85	192
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	4,960	6,129
Fees rebate receivable	-	-
	768,626	942,526
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	44	58
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	3	6
	47	64
Net assets attributable to holders of redeemable units	768,579	942,462

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Non-Hedged Units	768,579	942,462	44.53	44.33	17,258,163	21,258,163

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	13,761	20,442
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	770	2,028
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,801	(4,863)
Total net gain (loss) on investments and derivatives	19,332	17,607
Other income		
Securities lending revenue (Note 6)	27	66
Fees rebate	-	-
Other income	-	-
Total other income	27	66
Total income	19,359	17,673
Expenses		
Management fees (Note 5)	274	422
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	6	9
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	15	35
Other expenses	-	-
Total expenses	296	467
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	19,063	17,206

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	942,462	1,200,468
Increase (decrease) in net assets attributable to holders of redeemable units	19,063	17,206
Distributions to holders of redeemable units		
From net investment income	(13,538)	(14,187)
From net realized gains	-	-
Return of capital	-	(4,629)
Total distributions to holders of redeemable units	(13,538)	(18,816)
Redeemable unit transactions		
Proceeds from redeemable units issued	50,960	207,520
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(230,368)	(111,716)
Net increase (decrease) from redeemable unit transactions	(179,408)	95,804
Net increase (decrease) in net assets attributable to holders of redeemable units	(173,883)	94,194
Net assets attributable to holders of redeemable units at the end of period/year	768,579	1,294,662

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	19,063	17,206
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(770)	(2,028)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,801)	4,863
Commissions and other portfolio transaction costs	6	9
Proceeds from sale and maturity of investments and derivatives	164,784	378,096
Purchase of investments and derivatives	(164,611)	(380,699)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1,169	(289)
Increase (decrease) in management fees payable	(14)	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(3)	(5)
Net cash from (used in) operating activities	14,823	17,155
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13,538)	(18,816)
Proceeds from issuance of redeemable units	507	2,937
Amounts paid on redemption of redeemable units	(1,899)	(1,204)
Net cash from (used in) financing activities	(14,930)	(17,083)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(107)	72
Cash (bank overdraft), beginning of period/year	192	298
Cash (bank overdraft), end of period/year	85	370
Supplementary Information:		
Interest received, net of withholding tax*	14,931	20,153
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADIAN GOVERNMENT BONDS			
	788,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	712,004	719,686	
	1,496,000	Canada Housing Trust No. 1, 1.4%, March 15, 2031	1,370,116	1,385,827	
	5,478,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	5,178,310	5,220,958	
	4,258,000	Canada Housing Trust No. 1, 2.1%, September 15, 2029	4,114,393	4,148,649	
	486,000	Canada Housing Trust No. 1, 2.35%, March 15, 2028	480,554	483,002	
	2,528,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	2,500,099	2,515,866	
	550,000	Canada Housing Trust No. 1, 2.85%, December 15, 2030	543,259	545,024	
	2,270,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	2,264,636	2,264,886	
	3,004,000	Canada Housing Trust No. 1, 3.1%, June 15, 2028	3,024,373	3,021,997	
	2,250,000	Canada Housing Trust No. 1, 3.5%, December 15, 2034	2,222,774	2,256,963	
	2,230,000	Canada Housing Trust No. 1, 3.5%, March 15, 2036	2,225,162	2,218,343	
	2,155,000	Canada Housing Trust No. 1, 3.55%, September 15, 2032	2,174,827	2,190,858	
	4,119,000	Canada Housing Trust No. 1, 3.6%, December 15, 2027	4,174,232	4,172,910	
	4,250,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	4,217,687	4,275,036	
	3,904,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	3,956,308	3,984,161	
	4,740,000	Canada Housing Trust No. 1, 3.7%, June 15, 2029	4,854,214	4,844,453	
	2,410,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	2,484,697	2,463,097	
	1,061,000	Canada Housing Trust No. 1, 4.15%, June 15, 2033	1,120,467	1,115,385	
	4,359,000	Canada Housing Trust No. 1, 4.25%, December 15, 2028	4,531,190	4,502,145	
	4,532,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	4,776,063	4,792,648	
	744,000	Canada Housing Trust No. 1, Series 100, 1.9%, March 15, 2031	698,581	705,398	
	1,215,000	Canada Housing Trust No. 1, Series 101, 1.6%, December 15, 2031	1,091,211	1,119,809	
	570,000	Canada Housing Trust No. 1, Series 104, 2.15%, December 15, 2031	524,459	540,930	
	6,725,000	Government of Canada, 0.5%, December 01, 2030	5,822,107	6,043,876	
	10,838,000	Government of Canada, 1.25%, June 01, 2030	9,984,787	10,161,430	
	11,910,000	Government of Canada, 1.5%, June 01, 2031	10,866,008	11,086,323	
	6,879,000	Government of Canada, 1.5%, December 01, 2031	6,211,171	6,344,464	
	8,934,000	Government of Canada, 1.75%, December 01, 2053	6,195,875	5,854,849	
	4,019,000	Government of Canada, 2%, June 01, 2028	3,957,734	3,964,347	
	9,182,000	Government of Canada, 2%, June 01, 2032	8,502,911	8,637,355	
	12,581,000	Government of Canada, 2%, December 01, 2051	9,452,692	8,959,928	
	827,000	Government of Canada, 2.25%, June 01, 2029	812,350	813,669	
	146,000	Government of Canada, 2.25%, December 01, 2029	142,050	142,966	
	9,051,000	Government of Canada, 2.5%, August 01, 2027	9,026,812	9,043,383	
	2,912,000	Government of Canada, 2.5%, November 01, 2027	2,905,270	2,906,260	
	900,000	Government of Canada, 2.5%, May 01, 2028	894,993	896,154	
	7,012,000	Government of Canada, 2.75%, September 01, 2027	6,943,424	7,024,203	
	12,686,000	Government of Canada, 2.75%, March 01, 2030	12,625,028	12,605,742	
	20,449,000	Government of Canada, 2.75%, September 01, 2030	20,311,652	20,270,380	
	10,825,000	Government of Canada, 2.75%, March 01, 2031	10,734,273	10,704,128	
	6,056,000	Government of Canada, 2.75%, June 01, 2033	5,885,635	5,900,071	
	1,007,000	Government of Canada, 2.75%, December 01, 2048	850,227	860,527	
	9,357,000	Government of Canada, 2.75%, December 01, 2055	8,253,144	7,657,890	
	2,057,000	Government of Canada, 2.75%, December 01, 2064	1,707,549	1,630,743	
	919,000	Government of Canada, 3%, September 01, 2031	914,543	917,119	
	769,000	Government of Canada, 3%, March 01, 2032	778,253	766,115	
	9,854,000	Government of Canada, 3%, June 01, 2034	9,698,658	9,693,361	
	6,320,000	Government of Canada, 3.25%, September 01, 2028	6,399,649	6,382,030	
	6,661,000	Government of Canada, 3.25%, December 01, 2033	6,723,342	6,682,173	
	14,646,000	Government of Canada, 3.25%, December 01, 2034	14,729,693	14,628,717	
	16,142,000	Government of Canada, 3.25%, June 01, 2035	16,209,979	16,076,847	
	13,659,000	Government of Canada, 3.25%, December 01, 2035	13,498,077	13,558,867	
	1,242,000	Government of Canada, 3.25%, June 01, 2036	1,220,414	1,228,892	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADIAN GOVERNMENT BONDS (cont'd)			
	6,641,000	Government of Canada, 3.5%, March 01, 2028	6,766,752	6,725,148	
	7,772,000	Government of Canada, 3.5%, September 01, 2029	7,942,347	7,914,027	
	2,313,000	Government of Canada, 3.5%, March 01, 2034	2,339,715	2,358,397	
	1,969,000	Government of Canada, 3.5%, December 01, 2045	1,926,934	1,928,852	
	112,000	Government of Canada, 3.5%, December 01, 2056	104,721	106,502	
	6,658,000	Government of Canada, 3.5%, December 01, 2057	6,483,233	6,323,631	
	13,105,000	Government of Canada, 4%, March 01, 2029	13,546,439	13,492,043	
	1,868,000	Government of Canada, 4%, June 01, 2041	2,006,956	1,964,345	
	1,622,000	Government of Canada, 5%, June 01, 2037	1,858,771	1,854,353	
	642,000	Government of Canada, 5.75%, June 01, 2029	692,089	693,792	
	969,000	Government of Canada, 5.75%, June 01, 2033	1,146,942	1,123,001	
			316,312,815	315,414,931	41.0
		PROVINCIAL BONDS			
	709,000	CDP Financial Inc., 3.65%, June 02, 2034	692,557	710,492	
	359,000	CDP Financial Inc., 3.7%, March 08, 2028	363,337	364,115	
	559,000	CDP Financial Inc., 3.95%, September 01, 2029	573,878	573,783	
	570,000	CDP Financial Inc., 4.2%, December 02, 2030	587,116	593,523	
	202,000	Financement-Québec, 5.25%, June 01, 2034	222,535	224,228	
	430,000	Hydro-Quebec, 2.1%, February 15, 2060	249,318	248,944	
	905,000	Hydro-Quebec, 3.4%, September 01, 2029	911,715	914,872	
	1,339,000	Hydro-Quebec, 4%, February 15, 2055	1,248,333	1,212,973	
	1,168,000	Hydro-Quebec, 4%, February 15, 2063	1,082,843	1,049,961	
	1,704,000	Hydro-Quebec, 4%, February 15, 2065	1,535,054	1,528,040	
	973,000	Hydro-Quebec, 6%, February 15, 2040	1,143,562	1,153,807	
	483,000	Hydro-Quebec, 6.5%, January 16, 2035	579,162	577,829	
	1,660,000	Hydro-Quebec, Series 19, 6.5%, February 15, 2035	2,005,831	1,996,403	
	530,000	Hydro-Quebec, Series JG, 6%, August 15, 2031	596,854	597,945	
	512,000	Hydro-Quebec, Series JM, 5%, February 15, 2045	548,269	541,708	
	95,000	Hydro-Quebec, Series JN, 5%, February 15, 2050	100,568	100,487	
	10,000	Muskrat Falls/Labrador Transmission Assets Funding Trust, Series B, 3.83%, June 01, 2037	9,577	9,982	
	6,000	Muskrat Falls/Labrador Transmission Assets Funding Trust, Series C, 3.86%, December 01, 2048	8,185	5,487	
	2,000	Newfoundland & Labrador Hydro, 3.6%, December 01, 2045	2,283	1,718	
	2,000	Newfoundland & Labrador Hydro, Series AB, 6.65%, August 27, 2031	2,700	2,312	
	90,000	Ontario Teachers' Finance Trust, 1.1%, October 19, 2027	81,672	88,227	
	65,000	Ontario Teachers' Finance Trust, 4.15%, November 01, 2029	66,447	67,157	
	214,000	Ontario Teachers' Finance Trust, 4.45%, June 02, 2032	220,640	225,999	
	17,000	OPB Finance Trust, Series A, 3.89%, July 04, 2042	15,081	15,832	
	720,000	Province of Alberta, 1.65%, June 01, 2031	635,833	670,498	
	3,819,000	Province of Alberta, 2.05%, June 01, 2030	3,583,883	3,675,944	
	905,000	Province of Alberta, 2.9%, December 01, 2028	898,201	905,694	
	349,000	Province of Alberta, 2.95%, June 01, 2052	274,545	265,854	
	1,574,000	Province of Alberta, 3.05%, December 01, 2048	1,277,832	1,247,661	
	3,359,000	Province of Alberta, 3.1%, June 01, 2050	2,727,666	2,660,204	
	1,900,000	Province of Alberta, 3.3%, December 01, 2046	1,575,633	1,597,506	
	903,000	Province of Alberta, 3.45%, December 01, 2043	801,729	801,771	
	142,000	Province of Alberta, 3.5%, June 01, 2031	142,048	144,135	
	151,000	Province of Alberta, 3.9%, December 01, 2033	153,354	154,946	
	1,443,000	Province of Alberta, 3.95%, June 01, 2035	1,463,275	1,474,011	
	1,219,000	Province of Alberta, 4.15%, June 01, 2033	1,260,473	1,272,936	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		PROVINCIAL BONDS (cont'd)			
	197,000	Province of Alberta, 4.45%, December 01, 2054	194,176	194,393	
	1,010,000	Province of British Columbia, 1.55%, June 18, 2031	896,396	934,757	
	1,936,000	Province of British Columbia, 2.2%, June 18, 2030	1,831,637	1,872,608	
	210,000	Province of British Columbia, 2.75%, June 18, 2052	151,914	151,983	
	773,000	Province of British Columbia, 2.95%, December 18, 2028	768,782	774,421	
	2,690,000	Province of British Columbia, 2.95%, June 18, 2050	2,127,723	2,054,324	
	1,483,000	Province of British Columbia, 3.2%, June 18, 2044	1,277,890	1,253,379	
	1,940,000	Province of British Columbia, 3.55%, June 18, 2033	1,924,256	1,952,209	
	150,000	Province of British Columbia, 3.9%, June 18, 2036	149,852	150,699	
	430,000	Province of British Columbia, 4%, June 18, 2035	436,271	439,222	
	3,273,000	Province of British Columbia, 4.15%, June 18, 2034	3,359,811	3,399,339	
	1,568,000	Province of British Columbia, 4.25%, December 18, 2053	1,569,797	1,485,080	
	1,173,000	Province of British Columbia, 4.3%, June 18, 2042	1,174,510	1,165,448	
	3,274,000	Province of British Columbia, 4.45%, December 18, 2055	3,280,493	3,206,155	
	575,000	Province of British Columbia, 4.7%, June 18, 2037	606,151	612,642	
	229,000	Province of British Columbia, 4.95%, June 18, 2040	244,280	246,768	
	32,000	Province of British Columbia, 5.4%, June 18, 2035	36,027	36,087	
	581,000	Province of British Columbia, 5.7%, June 18, 2029	641,943	625,600	
	1,668,000	Province of British Columbia, Series BCCD-35, 2.8%, June 18, 2048	1,275,215	1,258,626	
	317,000	Province of Manitoba, 2.05%, June 02, 2030	295,137	304,885	
	710,000	Province of Manitoba, 2.05%, June 02, 2031	648,643	673,099	
	290,000	Province of Manitoba, 2.05%, September 05, 2052	179,454	178,362	
	1,079,000	Province of Manitoba, 2.75%, June 02, 2029	1,060,180	1,072,072	
	813,000	Province of Manitoba, 2.85%, September 05, 2046	626,169	629,995	
	186,000	Province of Manitoba, 3%, June 02, 2028	185,253	186,644	
	754,000	Province of Manitoba, 3.2%, March 05, 2050	608,638	602,329	
	361,000	Province of Manitoba, 3.4%, September 05, 2048	310,502	300,953	
	873,000	Province of Manitoba, 3.7%, June 02, 2035	853,505	871,968	
	691,000	Province of Manitoba, 3.8%, June 02, 2033	692,278	705,269	
	921,000	Province of Manitoba, 3.8%, September 05, 2053	829,983	806,550	
	693,000	Province of Manitoba, 3.9%, December 02, 2032	695,012	713,269	
	316,000	Province of Manitoba, 4.05%, September 05, 2045	300,100	296,664	
	284,000	Province of Manitoba, 4.1%, March 05, 2041	278,386	277,954	
	238,000	Province of Manitoba, 4.4%, March 05, 2042	240,664	239,225	
	693,000	Province of Manitoba, 4.4%, September 05, 2055	682,105	671,111	
	535,000	Province of Manitoba, 4.6%, March 05, 2038	550,729	563,010	
	374,000	Province of Manitoba, 4.65%, March 05, 2040	391,508	390,826	
	66,000	Province of Manitoba, 5.7%, March 05, 2037	75,098	76,049	
	5,000	Province of Manitoba, 6.3%, March 05, 2031	6,713	5,669	
	219,000	Province of New Brunswick, 2.35%, August 14, 2027	212,884	218,427	
	276,000	Province of New Brunswick, 2.9%, August 14, 2052	213,422	204,830	
	1,452,000	Province of New Brunswick, 3.05%, August 14, 2050	1,171,484	1,123,746	
	150,000	Province of New Brunswick, 3.1%, August 14, 2028	150,400	150,772	
	270,000	Province of New Brunswick, 3.55%, June 03, 2043	239,856	241,415	
	18,000	Province of New Brunswick, 3.55%, June 03, 2055	15,387	14,957	
	734,000	Province of New Brunswick, 3.8%, August 14, 2045	684,108	665,325	
	461,000	Province of New Brunswick, 3.95%, August 14, 2032	467,433	476,015	
	966,000	Province of New Brunswick, 4.25%, August 14, 2029	1,009,964	1,001,393	
	337,000	Province of New Brunswick, 4.45%, August 14, 2033	348,960	357,634	
	1,291,000	Province of New Brunswick, 4.55%, March 26, 2037	1,344,263	1,358,336	
	77,000	Province of New Brunswick, 4.8%, September 26, 2039	81,853	81,905	
	29,000	Province of New Brunswick, 4.8%, June 03, 2041	30,394	30,545	
	160,000	Province of Newfoundland and Labrador, 1.75%, June 02, 2030	144,765	151,893	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		PROVINCIAL BONDS (cont'd)			
	490,000	Province of Newfoundland and Labrador, 2.05%, June 02, 2031	443,800	463,649	
	176,000	Province of Newfoundland and Labrador, 2.85%, June 02, 2028	173,164	175,977	
	139,000	Province of Newfoundland and Labrador, 2.85%, June 02, 2029	135,452	138,345	
	1,016,000	Province of Newfoundland and Labrador, 3.7%, October 17, 2048	885,174	879,240	
	571,000	Province of Newfoundland and Labrador, 3.85%, October 17, 2027	581,872	579,587	
	570,000	Province of Newfoundland and Labrador, 3.85%, December 02, 2034	561,441	576,940	
	723,000	Province of Newfoundland and Labrador, 4%, June 02, 2035	737,271	737,059	
	90,000	Province of Newfoundland and Labrador, 4.15%, June 02, 2033	92,870	93,639	
	290,000	Province of Newfoundland and Labrador, 4.6%, October 17, 2055	296,725	286,748	
	105,000	Province of Newfoundland and Labrador, 4.65%, October 17, 2040	109,319	108,562	
	500,000	Province of Newfoundland and Labrador, 6.15%, April 17, 2028	545,583	528,321	
	158,000	Province of Newfoundland and Labrador, Series 6R, 5.6%, October 17, 2033	178,350	178,599	
	580,000	Province of Newfoundland and Labrador, Series 6X, 3.3%, October 17, 2046	481,557	478,391	
	451,000	Province of Newfoundland and Labrador, Series 7H, 2.65%, October 17, 2050	314,839	319,170	
	509,000	Province of Nova Scotia, 1.1%, June 01, 2028	483,449	493,020	
	273,000	Province of Nova Scotia, 2%, September 01, 2030	253,632	261,174	
	122,000	Province of Nova Scotia, 2.4%, December 01, 2031	113,599	116,799	
	428,000	Province of Nova Scotia, 3.15%, December 01, 2051	349,071	334,594	
	170,000	Province of Nova Scotia, 3.45%, June 01, 2045	147,797	146,426	
	433,000	Province of Nova Scotia, 3.5%, June 02, 2062	356,069	349,438	
	190,000	Province of Nova Scotia, 3.85%, June 01, 2035	188,906	191,976	
	198,000	Province of Nova Scotia, 4.05%, June 01, 2029	205,544	203,846	
	327,000	Province of Nova Scotia, 4.05%, June 01, 2033	333,442	338,740	
	161,000	Province of Nova Scotia, 4.4%, June 01, 2042	161,987	161,412	
	72,000	Province of Nova Scotia, 4.5%, June 01, 2037	74,393	75,357	
	197,000	Province of Nova Scotia, 4.6%, December 01, 2055	208,761	196,238	
	136,000	Province of Nova Scotia, 4.7%, June 01, 2041	139,777	141,640	
	820,000	Province of Nova Scotia, 4.75%, December 01, 2054	876,642	834,581	
	275,000	Province of Nova Scotia, 4.9%, June 01, 2035	298,436	299,751	
	263,000	Province of Nova Scotia, 5.8%, June 01, 2033	303,494	300,346	
	2,449,000	Province of Ontario, 1.35%, December 02, 2030	2,190,315	2,271,373	
	2,074,000	Province of Ontario, 1.55%, November 01, 2029	1,927,849	1,978,639	
	1,652,000	Province of Ontario, 1.9%, December 02, 2051	1,003,134	1,006,166	
	1,171,000	Province of Ontario, 2.05%, June 02, 2030	1,112,428	1,126,580	
	3,573,000	Province of Ontario, 2.15%, June 02, 2031	3,380,297	3,406,351	
	3,154,000	Province of Ontario, 2.55%, December 02, 2052	2,186,969	2,209,447	
	3,639,500	Province of Ontario, 2.65%, December 02, 2050	2,642,670	2,645,504	
	4,096,000	Province of Ontario, 2.7%, June 02, 2029	4,037,439	4,065,248	
	3,935,000	Province of Ontario, 2.8%, June 02, 2048	3,013,956	3,003,394	
	2,783,000	Province of Ontario, 2.9%, June 02, 2028	2,768,142	2,787,953	
	4,758,000	Province of Ontario, 2.9%, December 02, 2046	3,786,226	3,761,041	
	3,924,000	Province of Ontario, 2.9%, June 02, 2049	3,123,348	3,022,037	
	1,680,000	Province of Ontario, 2.95%, September 08, 2030	1,662,963	1,669,072	
	365,000	Province of Ontario, 3%, September 08, 2031	359,103	361,269	
	500,000	Province of Ontario, 3.4%, September 08, 2028	504,670	505,723	
	4,524,000	Province of Ontario, 3.45%, June 02, 2045	3,962,008	3,956,511	
	1,602,000	Province of Ontario, 3.5%, June 02, 2043	1,442,410	1,439,415	
	4,870,000	Province of Ontario, 3.6%, June 02, 2035	4,788,259	4,844,095	
	2,805,000	Province of Ontario, 3.65%, June 02, 2033	2,808,450	2,844,354	
	678,000	Province of Ontario, 3.65%, February 03, 2034	677,371	684,577	
	1,947,000	Province of Ontario, 3.75%, June 02, 2032	1,970,762	1,993,551	
	6,703,000	Province of Ontario, 3.75%, December 02, 2053	6,105,018	5,906,502	
	2,543,000	Province of Ontario, 3.8%, December 02, 2034	2,546,509	2,577,809	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		PROVINCIAL BONDS (cont'd)			
	2,579,000	Province of Ontario, 3.95%, December 02, 2035	2,588,996	2,622,950	
	2,919,000	Province of Ontario, 4%, March 08, 2029	3,016,563	2,998,430	
	116,000	Province of Ontario, 4.05%, February 02, 2032	120,544	120,609	
	2,031,000	Province of Ontario, 4.1%, March 04, 2033	2,109,566	2,117,074	
	1,084,000	Province of Ontario, 4.1%, October 07, 2054	1,002,419	1,014,354	
	3,324,000	Province of Ontario, 4.15%, June 02, 2034	3,420,423	3,460,573	
	2,313,000	Province of Ontario, 4.15%, December 02, 2054	2,194,126	2,180,073	
	1,486,000	Province of Ontario, 4.45%, December 02, 2056	1,457,942	1,474,641	
	3,559,000	Province of Ontario, 4.6%, June 02, 2039	3,740,455	3,746,343	
	5,348,000	Province of Ontario, 4.65%, June 02, 2041	5,570,697	5,597,348	
	4,523,000	Province of Ontario, 4.7%, June 02, 2037	4,795,538	4,840,384	
	2,151,000	Province of Ontario, 5.6%, June 02, 2035	2,441,418	2,469,618	
	345,000	Province of Ontario, 5.85%, March 08, 2033	391,877	394,438	
	178,000	Province of Ontario, 6.2%, June 02, 2031	206,107	202,273	
	485,000	Province of Ontario, 6.5%, March 08, 2029	535,898	529,386	
	150,000	Province of Prince Edward Island, 3.1%, June 02, 2030	149,174	149,760	
	2,000	Province of Prince Edward Island, 3.6%, January 17, 2053	2,087	1,663	
	500,000	Province of Prince Edward Island, 3.75%, December 01, 2032	506,178	508,915	
	100,000	Province of Prince Edward Island, 4.05%, June 02, 2034	102,740	102,754	
	7,000	Province of Prince Edward Island, 4.6%, May 19, 2041	9,074	7,150	
	2,046,000	Province of Quebec, 1.5%, September 01, 2031	1,808,148	1,880,051	
	4,165,000	Province of Quebec, 1.9%, September 01, 2030	3,856,654	3,969,202	
	2,590,000	Province of Quebec, 2.3%, September 01, 2029	2,480,550	2,535,890	
	1,341,000	Province of Quebec, 2.75%, September 01, 2027	1,323,137	1,343,044	
	1,097,000	Province of Quebec, 2.75%, September 01, 2028	1,093,355	1,094,802	
	3,141,000	Province of Quebec, 2.85%, December 01, 2053	2,372,967	2,297,112	
	6,610,000	Province of Quebec, 3.1%, December 01, 2051	5,292,388	5,150,445	
	3,150,000	Province of Quebec, 3.25%, September 01, 2032	3,056,412	3,129,563	
	2,708,000	Province of Quebec, 3.5%, December 01, 2045	2,349,971	2,353,028	
	171,000	Province of Quebec, 3.5%, December 01, 2048	142,894	145,041	
	4,112,000	Province of Quebec, 3.6%, September 01, 2033	4,075,143	4,140,794	
	333,000	Province of Quebec, 3.65%, May 20, 2032	335,245	339,068	
	356,000	Province of Quebec, 4%, September 01, 2035	361,157	362,964	
	187,000	Province of Quebec, 4%, September 01, 2036	188,062	189,166	
	3,505,000	Province of Quebec, 4.2%, December 01, 2057	3,350,452	3,292,541	
	1,807,000	Province of Quebec, 4.25%, December 01, 2043	1,802,150	1,765,798	
	5,071,000	Province of Quebec, 4.4%, December 01, 2055	5,200,301	4,927,847	
	4,255,000	Province of Quebec, 4.45%, September 01, 2034	4,460,443	4,501,893	
	3,242,000	Province of Quebec, 5%, December 01, 2038	3,487,776	3,523,908	
	2,549,000	Province of Quebec, 5%, December 01, 2041	2,751,906	2,742,200	
	1,328,000	Province of Quebec, 6.25%, June 01, 2032	1,546,243	1,530,166	
	336,000	Province of Quebec, Series OS, 6%, October 01, 2029	371,836	366,526	
	100,000	Province of Saskatchewan, 2.2%, June 02, 2030	93,825	96,774	
	687,000	Province of Saskatchewan, 2.75%, December 02, 2046	524,224	528,936	
	1,367,000	Province of Saskatchewan, 2.8%, December 02, 2052	1,026,662	1,010,379	
	18,000	Province of Saskatchewan, 2.95%, June 02, 2058	14,789	13,309	
	1,413,000	Province of Saskatchewan, 3.05%, December 02, 2028	1,405,534	1,419,044	
	611,000	Province of Saskatchewan, 3.1%, June 02, 2050	500,288	485,860	
	307,000	Province of Saskatchewan, 3.3%, June 02, 2048	257,717	255,534	
	231,000	Province of Saskatchewan, 3.4%, February 03, 2042	206,479	208,338	
	279,000	Province of Saskatchewan, 3.75%, March 05, 2054	257,195	245,253	
	252,000	Province of Saskatchewan, 3.8%, June 02, 2035	252,053	254,697	
	710,000	Province of Saskatchewan, 3.9%, June 02, 2033	714,303	730,994	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		PROVINCIAL BONDS (cont'd)			
	760,000	Province of Saskatchewan, 3.9%, June 02, 2045	722,998	707,846	
	570,000	Province of Saskatchewan, 4.2%, December 02, 2054	558,262	541,648	
	100,000	Province of Saskatchewan, 4.4%, December 02, 2056	98,503	98,506	
	502,000	Province of Saskatchewan, 5.6%, September 05, 2035	577,493	575,819	
	12,000	Province of Saskatchewan, 5.8%, September 05, 2033	13,694	13,778	
	76,000	Province of Saskatchewan, Series EC, 5%, March 05, 2037	82,675	83,331	
			226,622,761	226,579,827	29.5
		CORPORATE BONDS			
	110,000	407 International Inc., 2.59%, May 25, 2032	102,867	104,848	
	237,500	407 International Inc., 3.14%, March 06, 2030	238,214	236,343	
	172,000	407 International Inc., 3.43%, June 01, 2033	169,144	168,845	
	384,000	407 International Inc., 3.6%, May 21, 2047	322,270	324,645	
	279,000	407 International Inc., 3.65%, September 08, 2044	245,113	242,950	
	397,000	407 International Inc., 3.67%, March 08, 2049	336,763	334,667	
	115,000	407 International Inc., 3.72%, May 11, 2048	99,288	98,386	
	201,000	407 International Inc., 3.83%, May 11, 2046	178,464	177,021	
	240,000	407 International Inc., 3.98%, September 11, 2052	209,771	209,309	
	228,000	407 International Inc., 4.11%, October 03, 2035	227,884	228,189	
	137,000	407 International Inc., 4.19%, April 25, 2042	127,489	129,984	
	150,000	407 International Inc., 4.22%, February 14, 2028	153,423	152,110	
	58,000	407 International Inc., 4.45%, August 14, 2031	59,730	59,545	
	113,000	407 International Inc., 4.45%, September 11, 2052	104,613	106,375	
	300,000	407 International Inc., 4.48%, October 07, 2036	305,901	306,511	
	237,000	407 International Inc., 4.54%, October 09, 2054	232,859	225,827	
	55,000	407 International Inc., 4.81%, October 03, 2055	55,535	54,677	
	202,000	407 International Inc., 4.89%, April 04, 2054	207,445	203,229	
	150,000	407 International Inc., 5.96%, December 03, 2035	173,363	170,789	
	220,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	220,702	220,325	
	10,000	407 International Inc., Series 99A2, 6.47%, July 27, 2029	10,917	10,892	
	318,000	Aeroports de Montreal, 3.44%, April 26, 2051	261,088	263,185	
	500,000	Aeroports de Montreal, Series H, 5.67%, October 16, 2037	548,457	556,313	
	110,000	Aeroports de Montreal, Series I, 5.47%, April 16, 2040	120,736	120,782	
	50,000	Aeroports de Montreal, Series K, 3.92%, September 26, 2042	46,334	46,580	
	15,000	Aeroports de Montreal, Series M, 3.92%, June 12, 2045	13,850	13,783	
	128,000	Aeroports de Montreal, Series R, 3.03%, April 21, 2050	97,751	99,127	
	272,000	AIMCo Realty Investors LP, 4.64%, February 15, 2030	281,583	282,070	
	429,000	AIMCo Realty Investors LP, 4.97%, May 23, 2034	447,482	454,498	
	179,000	AIMCo Realty Investors LP, Series 2, 3.04%, June 01, 2028	173,927	178,427	
	220,000	AIMCo Realty Investors LP, Series 4, 2.71%, June 01, 2029	213,866	215,969	
	155,000	Alectra Inc., 4.31%, October 30, 2034	155,857	158,331	
	100,000	Alectra Inc., 4.63%, June 13, 2034	103,498	104,422	
	130,000	Alectra Inc., 5.23%, November 14, 2052	142,591	137,547	
	75,000	Alectra Inc., Series 2019, 3.46%, April 12, 2049	61,603	61,096	
	195,000	Alectra Inc., Series A, 3.96%, July 30, 2042	177,516	179,301	
	21,000	Alimentation Couche-Tard Inc., 4.6%, January 25, 2029	21,090	21,581	
	244,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	260,556	261,395	
	657,000	Allied Properties REIT, 3.1%, February 06, 2032	586,920	603,616	
	208,000	Allied Properties REIT, 4.81%, February 24, 2029	208,439	211,364	
	125,000	Allied Properties REIT, 5.53%, September 26, 2028	129,133	128,827	
	239,000	Allied Properties REIT, Series D, 3.39%, August 15, 2029	225,508	233,065	
	600,000	Alphabet Inc., 3.65%, May 15, 2031	602,268	605,195	
	963,000	Alphabet Inc., 4%, May 15, 2033	972,090	976,420	
	109,000	Alphabet Inc., 4.35%, May 15, 2036	110,349	111,083	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	800,000	Alphabet Inc., 5%, May 15, 2056	810,592	819,914	
	560,000	AltaGas Ltd., 2.08%, May 30, 2028	529,120	547,127	
	132,000	AltaGas Ltd., 2.48%, November 30, 2030	121,977	125,486	
	57,000	AltaGas Ltd., 3.03%, November 10, 2027	56,800	56,827	
	37,000	AltaGas Ltd., 4.5%, August 15, 2044	31,180	33,508	
	2,000	AltaGas Ltd., 4.99%, October 04, 2047	2,460	1,915	
	132,000	AltaGas Ltd., 5.14%, March 14, 2034	141,228	139,562	
	136,000	AltaGas Ltd., 5.6%, March 14, 2054	140,228	142,322	
	156,000	AltaLink LP, 3.72%, December 03, 2046	134,784	134,874	
	252,000	AltaLink LP, 4.09%, June 30, 2045	233,554	231,642	
	249,000	AltaLink LP, 4.27%, June 06, 2064	236,532	223,688	
	140,000	AltaLink LP, 4.69%, November 28, 2032	144,780	147,012	
	23,700	AltaLink LP, 4.74%, May 22, 2054	23,906	23,377	
	85,000	AltaLink LP, 4.92%, September 17, 2043	88,428	87,222	
	78,000	AltaLink LP, 5.46%, October 11, 2055	91,906	85,567	
	141,000	AltaLink LP, Series 14-3, 4.05%, November 21, 2044	133,327	129,531	
	350,000	Amazon.com Inc., 3.4%, June 12, 2029	352,013	351,289	
	673,000	Amazon.com Inc., 3.7%, June 12, 2031	675,810	676,767	
	600,000	Amazon.com Inc., 4%, June 12, 2033	602,052	604,968	
	1,000,000	Amazon.com Inc., 4.35%, June 12, 2036	1,004,219	1,008,530	
	1,271,000	Amazon.com Inc., 5%, June 12, 2056	1,278,828	1,284,484	
	298,000	ARC Resources Ltd., 3.47%, March 10, 2031	281,565	296,546	
	210,000	ARC Resources Ltd., 3.58%, June 17, 2028	209,985	211,418	
	565,000	ARC Resources Ltd., 4.41%, June 17, 2032	564,047	585,295	
	390,000	AT&T Inc., 4.5%, March 12, 2036	388,623	390,316	
	279,000	AT&T Inc., 5.25%, March 12, 2056	275,800	276,552	
	10,000	ATCO Ltd., Series 18-1, Convertible, Variable Rate, November 01, 2078	9,957	10,304	
	200,000	Avenue Living (2014) LP, Series C, 4.65%, July 15, 2029	199,434	199,912	
	1,522,000	Bank of Montreal, 3.19%, March 01, 2028	1,517,134	1,526,358	
	1,112,000	Bank of Montreal, 4.42%, July 17, 2029	1,141,083	1,143,004	
	411,000	Bank of Montreal, 4.54%, December 18, 2028	422,231	422,263	
	169,000	Bank of Montreal, 4.71%, December 07, 2027	173,833	172,470	
	110,000	Bank of Montreal, 5.04%, May 29, 2028	114,437	113,461	
	52,000	Bank of Montreal, Variable Rate, October 27, 2032	54,505	54,187	
	1,298,000	Bank of Montreal, Variable Rate, September 07, 2033	1,374,899	1,366,791	
	465,000	Bank of Montreal, Variable Rate, June 15, 2034	468,240	470,062	
	562,000	Bank of Montreal, Variable Rate, July 03, 2034	582,628	582,655	
	512,000	Bank of Montreal, Variable Rate, March 05, 2035	509,967	516,745	
	875,000	Bank of Nova Scotia (The), 3.1%, February 02, 2028	863,538	876,092	
	721,000	Bank of Nova Scotia (The), 4.68%, February 01, 2029	747,516	744,574	
	1,819,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2028	1,832,342	1,833,152	
	516,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	514,656	520,913	
	890,000	Bank of Nova Scotia (The), Variable Rate, June 27, 2031	889,982	893,431	
	540,000	Bank of Nova Scotia (The), Variable Rate, January 30, 2032	536,288	538,623	
	350,000	Bank of Nova Scotia (The), Variable Rate, May 01, 2034	348,779	352,472	
	435,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	436,246	445,447	
	291,000	BCI QuadReal Realty/BCI Quadreal Realty Trust, 4.16%, July 31, 2027	294,470	294,639	
	337,000	Bell Canada, 1.65%, August 16, 2027	331,179	332,741	
	255,000	Bell Canada, 2.2%, May 29, 2028	244,375	250,768	
	212,000	Bell Canada, 2.5%, May 14, 2030	195,370	204,620	
	4,000	Bell Canada, 2.9%, September 10, 2029	3,671	3,937	
	138,000	Bell Canada, 3.5%, September 30, 2050	104,720	104,459	
	799,000	Bell Canada, 3.6%, September 29, 2027	802,190	802,902	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	113,000	Bell Canada, 3.8%, August 21, 2028	112,800	113,963	
	208,000	Bell Canada, 4.05%, March 17, 2051	174,563	172,560	
	100,000	Bell Canada, 4.4%, March 30, 2033	100,750	101,347	
	333,000	Bell Canada, 4.55%, February 09, 2030	340,540	343,069	
	144,000	Bell Canada, 4.75%, September 29, 2044	137,710	138,212	
	37,000	Bell Canada, 5.15%, November 14, 2028	38,265	38,445	
	712,000	Bell Canada, 5.15%, August 24, 2034	748,391	751,375	
	173,000	Bell Canada, 5.15%, February 09, 2053	169,003	169,116	
	415,000	Bell Canada, 5.25%, March 15, 2029	433,897	433,863	
	290,000	Bell Canada, 5.6%, August 11, 2053	302,305	302,027	
	50,000	Bell Canada, 5.85%, November 10, 2032	54,647	54,700	
	80,000	Bell Canada, 7.85%, April 02, 2031	93,569	92,356	
	478,000	Bell Canada, Series M-17, 6.1%, March 16, 2035	531,439	531,943	
	125,000	Bell Canada, Series M-65, 4.3%, March 14, 2033	125,334	126,007	
	190,000	Bell Canada, Series M-66, 4.7%, March 14, 2036	192,908	192,646	
	155,000	BMW Canada Inc., 3.99%, October 10, 2028	155,460	156,902	
	100,000	BNP Paribas SA, Variable Rate, September 03, 2035	101,185	101,249	
	200,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	200,690	200,061	
	320,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	322,414	321,711	
	15,000	British Columbia Ferry Services Inc., Series 08-01, 5.58%, January 11, 2038	16,787	16,465	
	50,000	British Columbia Ferry Services Inc., Series 13-1, 4.7%, October 23, 2043	50,629	50,366	
	56,000	British Columbia Ferry Services Inc., Series 14-1, 4.29%, April 28, 2044	52,999	53,469	
	120,000	British Columbia Ferry Services Inc., Series 19-1, 2.79%, October 15, 2049	86,816	87,203	
	47,000	British Columbia Ferry Services Inc., Series 26-1, 4.69%, February 19, 2056	45,886	46,198	
	865,000	British Columbia Investment Management Corp., 3.4%, June 02, 2030	873,504	873,327	
	1,441,000	British Columbia Investment Management Corp., 4.9%, June 02, 2033	1,547,837	1,565,371	
	949,000	British Columbia Investment Management Corp., Series 4, 3.25%, June 02, 2031	945,233	949,492	
	110,000	Brookfield Corp., 5.95%, June 14, 2035	119,341	121,905	
	70,000	Brookfield Finance II Inc., 4.8%, April 21, 2036	70,852	71,477	
	255,000	Brookfield Finance II Inc., 5.4%, December 11, 2055	260,895	260,527	
	453,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	477,271	485,419	
	200,000	Brookfield Infrastructure Finance ULC, 2.86%, September 01, 2032	184,582	187,509	
	617,000	Brookfield Infrastructure Finance ULC, 3.41%, October 09, 2029	604,482	613,994	
	359,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	362,168	364,109	
	152,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	156,317	162,967	
	270,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	290,075	288,733	
	118,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	86,552	87,305	
	178,000	Brookfield Renewable Partners ULC, 4.25%, January 15, 2029	180,773	181,014	
	14,000	Brookfield Renewable Partners ULC, 4.29%, November 05, 2049	11,732	12,205	
	165,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	171,926	175,987	
	197,000	Brookfield Renewable Partners ULC, 5.32%, January 10, 2054	200,229	198,641	
	150,000	Brookfield Renewable Partners ULC, 5.88%, November 09, 2032	165,269	164,269	
	564,000	Brookfield Renewable Partners ULC, Series 12, 3.38%, January 15, 2030	556,553	560,343	
	160,000	Brookfield Renewable Partners ULC, Series 18, 4.96%, October 20, 2034	167,702	166,863	
	300,000	Bruce Power LP, 4.27%, December 21, 2034	299,991	300,183	
	210,000	Bruce Power LP, Series 17-2, 4.01%, June 21, 2029	213,461	212,858	
	303,000	Bruce Power LP, Series 18-1, 4.13%, June 21, 2033	297,311	303,702	
	140,000	Bruce Power LP, Series 19, 4.75%, June 21, 2049	134,161	134,797	
	200,000	Bruce Power LP, Series 20-1, 4%, June 21, 2030	203,310	202,411	
	222,000	Bruce Power LP, Series 21-1, 2.68%, December 21, 2028	218,102	218,414	
	532,000	Calgary Airport Authority (The), Series A, 3.2%, October 07, 2036	472,158	489,759	
	233,000	Calgary Airport Authority (The), Series C, 3.45%, October 07, 2041	201,668	208,475	
	271,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	227,540	228,382	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	347,000	Cameco Corp., Series H, 2.95%, October 21, 2027	342,692	346,007	
	581,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	602,476	594,135	
	177,000	Canadian Imperial Bank of Commerce, Variable Rate, December 10, 2028	176,788	178,040	
	1,953,000	Canadian Imperial Bank of Commerce, Variable Rate, December 10, 2030	1,968,767	1,967,859	
	1,515,000	Canadian Imperial Bank of Commerce, Variable Rate, January 13, 2032	1,513,855	1,513,075	
	383,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	396,135	394,427	
	702,000	Canadian Imperial Bank of Commerce, Variable Rate, April 20, 2033	729,214	725,343	
	58,000	Canadian Imperial Bank of Commerce, Variable Rate, January 16, 2034	60,459	60,392	
	364,000	Canadian Imperial Bank of Commerce, Variable Rate, June 12, 2034	376,728	376,343	
	300,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	302,917	303,224	
	120,000	Canadian National Railway Co., 3.05%, February 08, 2050	90,358	89,754	
	79,000	Canadian National Railway Co., 3.6%, August 01, 2047	65,764	66,319	
	190,000	Canadian National Railway Co., 3.6%, July 31, 2048	161,698	158,302	
	50,000	Canadian National Railway Co., 3.6%, February 08, 2049	42,027	41,590	
	381,000	Canadian National Railway Co., 3.95%, September 22, 2045	343,309	341,703	
	324,000	Canadian National Railway Co., 4.15%, May 10, 2030	332,815	331,857	
	199,000	Canadian National Railway Co., 4.2%, June 10, 2035	197,148	200,086	
	100,000	Canadian National Railway Co., 4.4%, May 10, 2033	102,488	103,082	
	244,000	Canadian National Railway Co., 4.6%, May 02, 2029	253,354	252,189	
	257,000	Canadian National Railway Co., 4.7%, May 10, 2053	255,120	250,034	
	168,000	Canadian National Railway Co., 5.1%, May 02, 2054	179,570	173,262	
	116,000	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	112,615	114,767	
	533,000	Canadian Natural Resources Ltd., 3.75%, February 08, 2031	530,304	533,704	
	168,000	Canadian Natural Resources Ltd., 4.15%, December 15, 2031	169,867	170,607	
	85,000	Canadian Natural Resources Ltd., 4.85%, May 30, 2047	80,534	81,822	
	546,000	Canadian Pacific Railway Co., 2.54%, February 28, 2028	538,179	540,530	
	70,000	Canadian Pacific Railway Co., 3.05%, March 09, 2050	50,999	52,392	
	227,000	Canadian Pacific Railway Co., 3.15%, March 13, 2029	223,588	226,119	
	531,000	Canadian Pacific Railway Co., 4%, June 13, 2032	535,155	536,256	
	200,000	Canadian Pacific Railway Co., 4.4%, January 13, 2036	202,704	202,814	
	90,000	Canadian Pacific Railway Co., 4.8%, June 13, 2055	87,630	88,769	
	523,000	Canadian Pacific Railway Co., 6.45%, November 17, 2039	621,358	609,710	
	394,000	Canadian Tire Corp., Ltd., 5.37%, September 16, 2030	413,859	417,458	
	2,000	Canadian Tire Corp., Ltd., 5.61%, September 04, 2035	1,918	2,112	
	129,000	Canadian Utilities Ltd., 4.85%, June 03, 2052	132,386	127,451	
	500,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	503,253	506,109	
	37,000	Canadian Western Bank, 1.82%, December 16, 2027	35,038	36,473	
	70,000	Canadian Western Bank, 4.57%, July 11, 2028	72,585	71,931	
	95,000	Canadian Western Bank, 5.15%, September 02, 2027	97,977	97,395	
	61,000	Canadian Western Bank, Variable Rate, January 29, 2034	63,965	64,553	
	175,000	Capital Power Corp., 3.15%, October 01, 2032	155,903	165,511	
	194,000	Capital Power Corp., 4.83%, September 16, 2031	197,054	201,352	
	100,000	Capital Power Corp., 5.97%, January 25, 2034	106,358	110,012	
	605,000	Cenovus Energy Inc., 3.5%, February 07, 2028	597,792	606,154	
	350,000	Cenovus Energy Inc., 4.6%, November 20, 2035	346,052	355,070	
	90,000	Central 1 Credit Union, 4.65%, February 07, 2028	92,120	91,651	
	100,000	Central 1 Credit Union, 5.98%, November 10, 2028	106,754	105,136	
	95,000	CGI Inc., 2.1%, September 18, 2028	90,017	92,443	
	180,000	CGI Inc., 3.99%, September 07, 2027	181,668	181,579	
	88,000	CGI Inc., 4.15%, September 05, 2029	88,771	89,240	
	80,000	Chartwell Retirement Residences, Series D, 4.4%, November 05, 2029	80,294	81,229	
	600,000	Choice Properties REIT, 5.03%, February 28, 2031	629,235	629,677	
	151,000	Choice Properties REIT, 5.4%, March 01, 2033	158,368	161,475	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	381,000	Choice Properties REIT, 5.7%, February 28, 2034	406,718	415,534	
	10,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	9,589	10,100	
	442,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	446,911	447,680	
	271,000	Choice Properties REIT, Series M, 3.53%, June 11, 2029	269,118	271,255	
	137,000	Choice Properties REIT, Series R, 6%, June 24, 2032	149,585	150,532	
	400,000	CI Financial Corp., 4.75%, April 03, 2028	399,518	405,227	
	121,000	CI Financial Corp., 6%, September 20, 2027	123,127	124,245	
	752,000	Citigroup Inc., Variable Rate, June 03, 2035	757,094	765,432	
	204,000	Coastal Gaslink Pipeline LP, Series B, 4.69%, September 30, 2029	211,936	211,832	
	66,000	Coastal Gaslink Pipeline LP, Series C, 4.91%, June 30, 2031	69,031	69,772	
	209,000	Coastal Gaslink Pipeline LP, Series D, 5.19%, September 30, 2034	220,419	224,602	
	169,000	Coastal Gaslink Pipeline LP, Series E, 5.4%, September 30, 2036	183,398	183,845	
	378,000	Coastal Gaslink Pipeline LP, Series F, 5.54%, June 30, 2039	412,205	414,242	
	1,209,000	Coastal Gaslink Pipeline LP, Series I, 5.61%, March 30, 2047	1,319,878	1,315,170	
	231,000	Cogeco Communications Inc., 2.99%, September 22, 2031	211,241	220,651	
	131,000	Cogeco Communications Inc., 4.74%, February 06, 2035	130,792	132,222	
	162,000	Cogeco Communications Inc., 5.3%, February 16, 2033	168,240	170,808	
	12,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	11,840	11,789	
	195,000	CPPIB Capital Inc., 1.95%, September 30, 2029	184,843	188,574	
	390,000	CPPIB Capital Inc., 2.25%, December 01, 2031	357,433	370,676	
	836,000	CPPIB Capital Inc., 3%, June 15, 2028	828,386	838,777	
	1,628,000	CPPIB Capital Inc., 3.25%, March 08, 2028	1,627,860	1,640,431	
	1,082,000	CPPIB Capital Inc., 3.35%, December 02, 2030	1,090,229	1,091,539	
	709,000	CPPIB Capital Inc., 3.6%, June 02, 2029	715,246	720,976	
	1,231,000	CPPIB Capital Inc., 3.95%, June 02, 2032	1,253,918	1,272,709	
	1,057,000	CPPIB Capital Inc., 4.3%, June 02, 2034	1,100,157	1,110,131	
	1,569,000	CPPIB Capital Inc., 4.75%, June 02, 2033	1,683,427	1,694,821	
	250,000	Credit Agricole SA, Variable Rate, October 15, 2035	249,525	250,001	
	100,000	Crombie REIT, 4.73%, January 15, 2032	101,009	102,598	
	80,000	Crombie REIT, Series H, 2.69%, March 31, 2028	77,348	79,030	
	152,000	Crombie REIT, Series I, 3.21%, October 09, 2030	143,047	147,759	
	44,000	Crombie REIT, Series J, 3.13%, August 12, 2031	40,543	42,070	
	1	CSS FSCC Partnership, 6.92%, July 31, 2042	1	1	
	130,000	CT REIT, 3.03%, February 05, 2029	123,928	128,103	
	7,000	CT REIT, Series G, 2.37%, January 06, 2031	7,024	6,551	
	337,000	CU Inc., 2.96%, September 07, 2049	251,550	250,194	
	572,000	CU Inc., 3.17%, September 05, 2051	435,721	434,150	
	163,000	CU Inc., 3.76%, November 19, 2046	138,719	141,617	
	199,000	CU Inc., 3.81%, September 10, 2042	178,289	179,365	
	400,000	CU Inc., 3.86%, November 14, 2052	347,517	341,046	
	252,000	CU Inc., 4.09%, September 02, 2044	232,183	232,513	
	85,000	CU Inc., 4.21%, October 29, 2055	78,007	76,399	
	211,000	CU Inc., 4.54%, October 24, 2041	208,758	208,359	
	238,000	CU Inc., 4.72%, September 09, 2043	238,104	238,610	
	10,000	CU Inc., 5.03%, November 20, 2036	10,704	10,597	
	60,000	CU Inc., 5.56%, October 30, 2037	62,689	65,969	
	13,000	Daimler Truck Finance Canada Inc., 4.46%, September 27, 2027	12,994	13,199	
	323,000	Daimler Truck Finance Canada Inc., 4.54%, September 27, 2029	328,054	332,717	
	116,000	Daimler Truck Finance Canada Inc., 5.22%, September 20, 2027	118,854	118,798	
	544,000	Definity Financial Corp., 3.71%, September 12, 2030	546,307	544,007	
	175,000	Definity Financial Corp., 4.39%, September 12, 2035	175,670	175,969	
	80,000	Dollarama Inc., 2.44%, July 09, 2029	76,502	77,899	
	520,000	Dollarama Inc., 3.85%, December 16, 2030	523,133	523,726	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	100,000	Dollarama Inc., 4.58%, April 02, 2036	100,661	101,448	
	170,000	Dollarama Inc., 5.17%, April 26, 2030	179,320	179,044	
	225,000	Dollarama Inc., 5.53%, September 26, 2028	238,997	234,954	
	477,000	Dream Industrial REIT, 5.38%, March 22, 2028	494,509	492,225	
	250,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	248,553	252,240	
	110,000	Dream Summit Industrial LP, Series D, 2.44%, July 14, 2028	104,074	108,014	
	271,000	Eagle Credit Card Trust, Series A, 4.92%, June 17, 2029	282,337	281,916	
	15,000	Eagle Credit Card Trust, Series A, 5.13%, June 17, 2028	15,324	15,520	
	200,000	Électricité de France SA, 4.57%, February 06, 2035	198,846	200,914	
	11,000	Électricité de France SA, 5.23%, February 06, 2055	11,069	10,776	
	150,000	Emera Inc., 4.84%, May 02, 2030	155,732	155,066	
	90,000	Enbridge Gas Distribution Inc., 4.95%, November 22, 2050	91,249	90,854	
	311,000	Enbridge Gas Inc., 2.37%, August 09, 2029	297,598	302,804	
	20,000	Enbridge Gas Inc., 2.88%, November 22, 2027	18,852	19,956	
	458,000	Enbridge Gas Inc., 2.9%, April 01, 2030	445,633	450,318	
	253,000	Enbridge Gas Inc., 3.01%, August 09, 2049	188,782	188,671	
	21,000	Enbridge Gas Inc., 3.2%, September 15, 2051	16,072	15,918	
	204,000	Enbridge Gas Inc., 3.59%, November 22, 2047	169,761	170,519	
	370,000	Enbridge Gas Inc., 3.65%, April 01, 2050	305,662	307,195	
	148,000	Enbridge Gas Inc., 4.15%, August 17, 2032	149,722	151,023	
	50,000	Enbridge Gas Inc., 4.16%, September 12, 2035	49,985	50,081	
	12,000	Enbridge Gas Inc., 4.5%, November 23, 2043	11,115	11,651	
	30,000	Enbridge Gas Inc., 5.21%, February 25, 2036	31,296	32,161	
	493,000	Enbridge Gas Inc., 5.7%, October 06, 2033	543,876	546,454	
	455,000	Enbridge Inc., 2.99%, October 03, 2029	435,789	449,077	
	725,000	Enbridge Inc., 3.1%, September 21, 2033	656,495	685,569	
	200,000	Enbridge Inc., 3.52%, February 22, 2029	200,704	200,519	
	300,000	Enbridge Inc., 3.9%, February 25, 2030	302,703	302,865	
	106,000	Enbridge Inc., 4.1%, September 21, 2051	88,730	89,247	
	66,000	Enbridge Inc., 4.2%, May 12, 2051	56,893	56,642	
	306,000	Enbridge Inc., 4.21%, February 22, 2030	309,870	311,990	
	220,000	Enbridge Inc., 4.24%, August 27, 2042	193,611	200,128	
	212,000	Enbridge Inc., 4.33%, February 22, 2049	188,438	187,665	
	42,000	Enbridge Inc., 4.55%, August 17, 2043	39,534	39,190	
	180,000	Enbridge Inc., 4.55%, September 29, 2045	167,933	167,189	
	252,000	Enbridge Inc., 4.57%, March 11, 2044	229,516	235,823	
	368,000	Enbridge Inc., 4.73%, August 22, 2034	373,944	380,032	
	13,000	Enbridge Inc., 4.87%, November 21, 2044	11,747	12,616	
	294,000	Enbridge Inc., 4.9%, May 26, 2028	304,256	301,974	
	341,000	Enbridge Inc., 5.32%, August 22, 2054	345,345	344,592	
	205,000	Enbridge Inc., 5.33%, April 06, 2040	211,665	211,963	
	40,000	Enbridge Inc., 5.35%, November 10, 2039	41,352	41,331	
	83,000	Enbridge Inc., 5.57%, November 14, 2035	87,017	89,054	
	102,000	Enbridge Inc., 5.76%, May 26, 2053	108,315	109,407	
	130,000	Enbridge Inc., 5.82%, August 17, 2053	141,565	140,695	
	300,000	Enbridge Inc., 6.1%, November 09, 2032	333,714	333,434	
	165,000	Enbridge Inc., 6.51%, November 09, 2052	195,546	194,434	
	15,000	Enbridge Inc., 7.22%, July 24, 2030	16,728	16,801	
	335,000	Enbridge Inc., Convertible, Variable Rate, December 17, 2055	337,377	336,776	
	702,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	697,764	714,036	
	200,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	241,742	242,097	
	430,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	448,964	449,699	
	191,000	Energir LP, 4.83%, June 02, 2053	188,910	190,311	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	40,000	Energir LP, Series 22-1, 3.04%, February 09, 2032	37,671	38,548	
	15,000	Energir LP, Series 2022, 4.67%, September 27, 2032	14,940	15,683	
	8,000	ENMAX Corp., Series 4, 3.84%, June 05, 2028	7,845	8,063	
	130,000	ENMAX Corp., Series 7, 3.88%, October 18, 2029	129,433	131,098	
	100,000	ENMAX Corp., Series 8, 4.7%, October 09, 2034	101,324	102,841	
	330,000	EPCOR Utilities Inc., 2.41%, June 30, 2031	300,901	312,309	
	236,000	EPCOR Utilities Inc., 3.55%, November 27, 2047	193,230	197,179	
	5,000	EPCOR Utilities Inc., 3.95%, November 26, 2048	4,544	4,416	
	113,000	EPCOR Utilities Inc., 4.55%, February 28, 2042	111,588	111,392	
	98,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	98,799	96,192	
	170,000	EPCOR Utilities Inc., 4.99%, May 31, 2054	175,939	173,560	
	367,000	EPCOR Utilities Inc., 5.33%, October 03, 2053	395,738	392,899	
	50,000	EPCOR Utilities Inc., 5.65%, November 16, 2035	55,140	55,612	
	50,000	EPCOR Utilities Inc., 5.75%, November 24, 2039	55,356	55,654	
	50,000	EPCOR Utilities Inc., 6.65%, April 15, 2038	59,300	59,388	
	279,000	Equinix Canada Financing Ltd., 3.95%, May 15, 2030	280,258	280,686	
	336,000	Equinix Canada Financing Ltd., 4%, November 15, 2032	332,007	332,143	
	300,000	Exchange Income Corp., 4.32%, March 13, 2031	298,158	301,107	
	725,000	Fairfax Financial Holdings Ltd., 3.95%, March 03, 2031	712,438	731,109	
	105,000	Fairfax Financial Holdings Ltd., 4.23%, June 14, 2029	105,487	106,952	
	242,000	Fairfax Financial Holdings Ltd., 4.45%, August 14, 2035	240,628	242,633	
	184,000	Fairfax Financial Holdings Ltd., 5.1%, August 16, 2055	180,791	178,782	
	897,000	Federation des caisses Desjardins du Quebec, 3.8%, September 24, 2029	895,585	906,652	
	229,000	Federation des caisses Desjardins du Quebec, 4.12%, August 25, 2032	233,386	232,876	
	465,000	Federation des caisses Desjardins du Quebec, 5.47%, November 17, 2028	492,951	486,683	
	267,000	Federation des caisses Desjardins du Quebec, 5.48%, August 16, 2028	283,815	278,923	
	399,000	Federation des caisses Desjardins du Quebec, Variable Rate, August 23, 2032	409,079	407,060	
	334,000	Federation des caisses Desjardins du Quebec, Variable Rate, May 15, 2034	349,596	348,620	
	400,000	Federation des caisses Desjardins du Quebec, Variable Rate, January 24, 2035	409,400	406,137	
	190,000	Finning International Inc., 4.45%, May 16, 2028	192,588	193,553	
	365,000	Finning International Inc., 4.78%, February 13, 2029	377,999	376,070	
	9,000	Finning International Inc., 5.08%, June 13, 2042	10,212	8,718	
	263,000	First Capital REIT, 5.46%, June 12, 2032	272,584	280,440	
	2,000	First Capital REIT, Series U, 3.75%, July 12, 2027	2,018	2,012	
	300,000	Ford Credit Canada Co., 4.22%, January 10, 2028	303,072	302,355	
	317,000	Ford Credit Canada Co., 4.61%, September 13, 2027	317,443	320,659	
	25,000	Ford Credit Canada Co., 4.79%, September 12, 2029	25,164	25,403	
	280,000	Ford Credit Canada Co., 4.82%, September 11, 2028	286,378	285,120	
	127,000	Ford Credit Canada Co., 5.05%, January 09, 2032	127,248	128,921	
	321,000	Ford Credit Canada Co., 5.24%, May 23, 2028	323,070	328,825	
	353,000	Ford Credit Canada Co., 5.58%, May 23, 2031	363,099	367,538	
	140,000	Ford Credit Canada Co., 5.67%, February 20, 2030	140,311	145,886	
	267,000	Fortified Trust, Series A, 4.42%, December 23, 2027	272,000	271,918	
	886,000	Fortis Inc., 4.17%, September 09, 2031	889,235	903,989	
	120,000	Fortis Inc., 4.43%, May 31, 2029	123,129	123,197	
	352,000	Fortis Inc., 5.68%, November 08, 2033	381,094	385,326	
	168,000	FortisAlberta Inc., 2.63%, June 08, 2051	114,769	114,330	
	147,000	FortisAlberta Inc., 3.67%, September 09, 2047	127,265	124,532	
	43,000	FortisAlberta Inc., 4.76%, July 07, 2055	41,451	42,260	
	654,000	FortisAlberta Inc., 4.85%, September 11, 2043	662,830	663,053	
	18,000	FortisAlberta Inc., 4.86%, May 26, 2053	17,495	17,998	
	356,000	FortisAlberta Inc., 4.9%, May 27, 2054	371,891	357,687	
	81,000	FortisAlberta Inc., Series 04-2, 6.22%, October 31, 2034	91,177	92,535	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	15,000	FortisBC Energy Inc., 2.54%, July 13, 2050	10,247	10,102	
	35,000	FortisBC Energy Inc., 3.38%, April 13, 2045	28,660	28,803	
	70,000	FortisBC Energy Inc., 3.67%, April 09, 2046	58,427	59,727	
	35,000	FortisBC Energy Inc., 3.69%, October 30, 2047	29,416	29,743	
	35,000	FortisBC Energy Inc., 3.78%, March 06, 2047	30,107	30,132	
	479,000	FortisBC Energy Inc., 3.85%, December 07, 2048	432,810	413,874	
	15,000	FortisBC Energy Inc., 4.25%, December 09, 2041	13,573	14,169	
	70,000	FortisBC Energy Inc., 4.67%, November 28, 2052	69,896	67,918	
	95,000	FortisBC Energy Inc., 5.8%, May 13, 2038	104,339	105,410	
	50,000	FortisBC Energy Inc., 5.9%, February 26, 2035	55,970	55,824	
	192,000	FortisBC Energy Inc., 6%, October 02, 2037	219,548	215,607	
	300,000	FortisBC Energy Inc., 6.5%, May 01, 2034	346,058	346,056	
	30,000	FortisBC Energy Inc., 6.55%, February 24, 2039	34,507	35,313	
	30,000	FortisBC Inc., 6.1%, June 02, 2039	33,459	33,691	
	290,000	GA Global Funding Trust, 4.86%, July 22, 2033	297,990	293,660	
	239,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	249,082	247,256	
	144,000	General Motors Financial of Canada Ltd., 5.1%, July 14, 2028	148,145	148,656	
	306,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	315,275	314,515	
	200,000	George Weston Ltd., 4.19%, September 05, 2029	201,673	202,897	
	175,000	Gibson Energy Inc., 2.85%, July 14, 2027	170,970	174,476	
	163,000	Gibson Energy Inc., 3.6%, September 17, 2029	160,336	162,958	
	154,000	Gibson Energy Inc., 4.45%, November 12, 2031	154,421	157,348	
	102,000	Gibson Energy Inc., 5.75%, July 12, 2033	110,059	110,639	
	110,000	Gibson Energy Inc., 6.2%, July 12, 2053	121,709	123,032	
	175,000	Gildan Activewear Inc., 4.15%, November 22, 2030	175,233	177,463	
	92,000	Gildan Activewear Inc., 4.36%, November 22, 2029	93,147	93,965	
	10,000	Gildan Activewear Inc., 4.71%, November 22, 2031	10,239	10,351	
	393,000	Glacier Credit Card Trust, Series 22-1, 4.96%, September 20, 2027	405,519	401,456	
	249,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	265,030	261,150	
	256,000	Glencore Finance Canada Ltd., 4.05%, October 10, 2032	253,267	255,128	
	450,000	Goldman Sachs Group Inc. (The), Variable Rate, March 05, 2032	447,152	446,700	
	81,000	Goldman Sachs Group Inc. (The), Variable Rate, March 05, 2037	80,360	80,358	
	195,000	Granite REIT Holdings LP, 2.19%, August 30, 2028	182,904	190,380	
	430,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	425,885	435,352	
	133,000	Granite REIT Holdings LP, 6.07%, April 12, 2029	143,207	141,396	
	172,000	Greater Toronto Airports Authority, 2.73%, April 03, 2029	165,827	170,549	
	250,000	Greater Toronto Airports Authority, 3.26%, June 01, 2037	228,248	230,185	
	200,000	Greater Toronto Airports Authority, 5.63%, June 07, 2040	223,322	223,922	
	442,000	Greater Toronto Airports Authority, 6.47%, February 02, 2034	514,367	514,853	
	275,000	Greater Toronto Airports Authority, 7.05%, June 12, 2030	314,961	310,304	
	210,000	Greater Toronto Airports Authority, 7.1%, June 04, 2031	244,365	242,161	
	354,000	Greater Toronto Airports Authority, Series 11-1, 5.3%, February 25, 2041	378,471	385,706	
	350,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	286,553	294,865	
	105,000	Greater Toronto Airports Authority, Series 20-1, 1.54%, May 03, 2028	98,137	102,437	
	111,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	88,230	87,357	
	300,000	Great-West Lifeco Inc., 2.38%, May 14, 2030	289,311	291,216	
	252,000	Great-West Lifeco Inc., 2.98%, July 08, 2050	187,612	186,096	
	488,000	Great-West Lifeco Inc., 6%, November 16, 2039	551,848	553,714	
	112,000	Great-West Lifeco Inc., 6.67%, March 21, 2033	129,620	129,676	
	165,000	H&R REIT, Series T, 5.46%, February 28, 2029	171,677	171,513	
	406,000	Helocs Trust, Series A, 3.77%, October 23, 2027	411,204	409,060	
	260,000	Honda Canada Finance Inc., 1.65%, February 25, 2028	246,031	254,190	
	59,000	Honda Canada Finance Inc., 4.9%, February 21, 2029	61,440	61,108	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	239,000	Honda Canada Finance Inc., 4.9%, June 04, 2029	249,153	247,932	
	546,000	Honda Canada Finance Inc., 5.73%, September 28, 2028	583,545	573,370	
	7,211	Hospital Infrastructure Partners (NOH) Partnership, Series A, 5.44%, January 31, 2045	9,229	7,722	
	133,000	Husky Midstream LP, 4.1%, December 02, 2029	134,494	134,971	
	144,000	Hydro One Inc., 2.16%, February 28, 2030	137,702	139,062	
	300,000	Hydro One Inc., 2.71%, February 28, 2050	212,766	211,192	
	379,000	Hydro One Inc., 3.1%, September 15, 2051	287,038	283,743	
	269,000	Hydro One Inc., 3.63%, June 25, 2049	228,353	225,215	
	100,000	Hydro One Inc., 3.64%, April 05, 2050	85,007	83,322	
	163,000	Hydro One Inc., 3.72%, November 18, 2047	140,076	139,826	
	155,000	Hydro One Inc., 3.91%, February 23, 2046	141,310	138,456	
	68,000	Hydro One Inc., 3.94%, August 25, 2032	68,569	68,944	
	828,000	Hydro One Inc., 4.25%, January 04, 2035	846,366	844,913	
	150,000	Hydro One Inc., 4.3%, August 24, 2035	154,970	152,973	
	592,000	Hydro One Inc., 4.39%, March 01, 2034	607,306	611,718	
	150,000	Hydro One Inc., 4.59%, October 09, 2043	148,328	148,187	
	341,000	Hydro One Inc., 4.85%, November 30, 2054	339,883	341,491	
	374,000	Hydro One Inc., 4.91%, January 27, 2028	389,755	384,170	
	524,000	Hydro One Inc., 5.36%, May 20, 2036	568,722	572,001	
	69,000	Hydro One Inc., 5.49%, July 16, 2040	74,833	75,307	
	186,000	Hydro One Inc., 6.93%, June 01, 2032	216,255	216,223	
	94,000	Hydro One Inc., Series 17, 6.03%, March 03, 2039	107,678	107,504	
	163,000	Hydro One Inc., Series 26, 3.79%, July 31, 2062	139,536	133,655	
	422,000	Hydro One Inc., Series 43, 3.02%, April 05, 2029	417,186	420,021	
	166,000	Hydro One Ltd., 1.41%, October 15, 2027	158,960	163,215	
	51,000	Hydro Ottawa Capital Corp., 4.37%, January 30, 2035	51,802	51,834	
	50,000	Hyundai Capital Canada Inc., 4.9%, January 31, 2029	52,166	51,725	
	199,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	208,676	206,079	
	17,000	Hyundai Capital Canada Inc., Series F, 4.49%, July 26, 2027	17,084	17,250	
	347,000	Hyundai Capital Canada Inc., Series G, 4.58%, July 24, 2029	354,898	357,333	
	200,000	Hyundai Capital Canada Inc., Series J, 3.58%, January 14, 2030	201,756	199,867	
	216,000	iA Financial Corp., Inc., Variable Rate, June 20, 2033	226,985	225,307	
	62,000	IGM Financial Inc., 4.12%, December 09, 2047	54,811	55,555	
	13,000	IGM Financial Inc., 4.56%, January 25, 2047	11,961	12,426	
	200,000	IGM Financial Inc., 5.43%, May 26, 2053	216,335	214,766	
	205,000	IGM Financial Inc., 6%, December 10, 2040	236,029	231,328	
	90,000	Intact Financial Corp., 1.93%, December 16, 2030	83,517	85,551	
	90,000	Intact Financial Corp., 2.18%, May 18, 2028	83,429	88,507	
	152,000	Intact Financial Corp., 2.95%, December 16, 2050	111,476	109,760	
	70,000	Intact Financial Corp., 5.16%, June 16, 2042	74,372	72,890	
	171,000	Intact Financial Corp., 5.28%, September 14, 2054	184,810	179,719	
	70,000	Intact Financial Corp., Variable Rate, May 16, 2034	72,165	72,098	
	150,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	137,655	137,283	
	3,000	Inter Pipeline Ltd., 5.71%, May 29, 2030	3,080	3,197	
	166,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	172,124	171,884	
	166,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	178,787	184,901	
	128,000	Inter Pipeline Ltd., 6.59%, February 09, 2034	138,305	145,264	
	595,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	572,164	594,334	
	211,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	221,559	228,479	
	200,000	Inter Pipeline Ltd., Series 19, 4.65%, February 13, 2036	201,154	199,301	
	154,000	John Deere Financial Inc., 3.55%, June 12, 2029	153,490	154,831	
	194,000	John Deere Financial Inc., 4.38%, July 11, 2028	198,483	198,336	
	222,000	John Deere Financial Inc., 4.63%, April 04, 2029	231,360	229,483	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	448,000	John Deere Financial Inc., 5.17%, September 15, 2028	475,493	466,117	
	251,000	Keyera Corp., 3.93%, June 21, 2028	253,957	253,194	
	635,000	Keyera Corp., 5.02%, March 28, 2032	663,292	666,760	
	104,000	Keyera Corp., 5.66%, January 04, 2054	108,265	109,111	
	150,000	Keyera Corp., Series 6, 4.2%, April 15, 2033	150,470	150,385	
	228,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	230,281	227,654	
	3,000	Labrador-Island Link Funding Trust, Series B, 3.86%, December 01, 2045	4,001	2,789	
	100,000	Laurentian Bank of Canada, 4.19%, January 23, 2028	100,719	100,789	
	145,000	Le Carrefour Laval Rec Inc., Series A, 4.2%, August 14, 2030	147,060	146,452	
	245,000	Loblaw Cos. Ltd., 3.56%, December 12, 2029	244,323	245,590	
	99,000	Loblaw Cos. Ltd., 4.49%, December 11, 2028	101,432	101,416	
	466,000	Loblaw Cos. Ltd., 5.01%, September 13, 2032	490,892	494,011	
	215,000	Loblaw Cos. Ltd., 5.12%, March 04, 2054	216,141	219,632	
	181,000	Loblaw Cos. Ltd., 5.34%, September 13, 2052	189,070	190,640	
	304,000	Loblaw Cos. Ltd., Series 2035, 4.39%, June 16, 2035	303,987	307,893	
	1,000	Lower Mattagami Energy LP, 4.18%, April 23, 2052	1,083	905	
	10,000	Lower Mattagami Energy LP, 5.14%, May 18, 2041	10,549	10,556	
	167,000	Magna International Inc., 4.8%, May 30, 2029	172,302	172,596	
	250,000	Manulife Bank of Canada, 3.72%, May 15, 2030	251,131	251,305	
	302,000	Manulife Bank of Canada, 3.99%, February 22, 2028	305,676	305,605	
	206,000	Manulife Bank of Canada, 4.55%, March 08, 2029	213,148	211,979	
	133,000	Manulife Finance Delaware LP, Variable Rate, December 15, 2041	135,182	138,163	
	438,000	Manulife Financial Corp., Variable Rate, March 10, 2033	456,988	452,781	
	245,000	Manulife Financial Corp., Variable Rate, February 23, 2034	254,303	254,117	
	373,000	Manulife Financial Corp., Variable Rate, May 13, 2035	348,416	362,039	
	250,000	Manulife Financial Corp., Variable Rate, May 23, 2035	250,820	251,851	
	8,153	Maritime Link Financing Trust, Series A, 3.5%, December 01, 2052	8,607	7,756	
	350,000	MassMutual Global Funding II, 4.13%, July 15, 2032	348,579	353,702	
	350,000	McDonald's Corp., 4.11%, August 21, 2032	354,985	354,255	
	192,000	Mercedes-Benz Finance Canada Inc., 4.64%, July 09, 2027	194,946	195,163	
	12,000	Mercedes-Benz Finance Canada Inc., 5.12%, June 27, 2028	12,364	12,420	
	123,000	Metro Inc., 4%, November 27, 2029	124,550	124,789	
	123,000	Metro Inc., 4.27%, December 04, 2047	111,298	111,948	
	117,000	Metro Inc., 4.66%, February 07, 2033	119,987	121,752	
	345,000	Metro Inc., 5.97%, October 15, 2035	390,020	390,750	
	100,000	Metro Inc., Series D, 5.03%, December 01, 2044	102,912	101,036	
	420,000	Metropolitan Life Global Funding I, 4.15%, June 06, 2033	418,509	423,154	
	393,000	Mini Mall Storage Properties Trust, Series A, 4.28%, December 01, 2028	390,221	391,829	
	673,000	National Bank of Canada, 5.02%, February 01, 2029	706,016	700,617	
	694,000	National Bank of Canada, 5.22%, June 14, 2028	726,100	719,494	
	486,000	National Bank of Canada, Variable Rate, August 15, 2028	487,534	486,869	
	200,000	National Bank of Canada, Variable Rate, October 21, 2031	200,368	198,344	
	731,000	National Bank of Canada, Variable Rate, August 16, 2032	755,591	748,837	
	271,000	National Bank of Canada, Variable Rate, February 15, 2035	273,217	275,091	
	800,000	National Bank of Canada, Variable Rate, August 15, 2035	805,848	813,539	
	190,000	NAV Canada, 2.06%, May 29, 2030	174,593	182,185	
	144,000	NAV Canada, 2.92%, September 29, 2051	107,981	106,759	
	168,000	NAV Canada, 3.29%, March 30, 2048	137,823	136,768	
	50,000	NAV Canada, 3.53%, February 23, 2046	43,189	42,961	
	700,000	New York Life Global Funding, 4%, June 17, 2032	698,816	704,894	
	700,000	NextEra Energy Capital Holdings Inc., 3.83%, June 12, 2030	707,099	705,300	
	320,000	NextEra Energy Capital Holdings Inc., 4.67%, June 12, 2035	328,008	328,480	
	259,000	North West Redwater Partnership/NWR Financing Co., Ltd., 4.05%, July 22, 2044	231,941	235,583	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	264,000	North West Redwater Partnership/NWR Financing Co., Ltd., 4.85%, June 01, 2034	274,629	277,494	
	222,000	North West Redwater Partnership/NWR Financing Co., Ltd., 5.08%, June 01, 2054	229,351	226,669	
	60,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series D, 3.7%, February 23, 2043	52,498	52,569	
	307,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series F, 4.25%, June 01, 2029	312,283	313,596	
	266,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series G, 4.75%, June 01, 2037	269,429	274,107	
	204,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series H, 4.15%, June 01, 2033	202,111	206,735	
	386,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series I, 4.35%, September 14, 2028	371,138	377,569	
	244,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series K, 3.65%, June 01, 2035	226,146	234,102	
	318,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series N, 2.8%, June 01, 2031	297,408	306,297	
	66,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series O, 3.75%, June 01, 2051	55,540	54,966	
	11,853	Nouvelle Autoroute 30 Financement Inc., Series B, 4.11%, March 31, 2042	11,993	11,172	
	111,000	Nova Scotia Power Inc., 3.31%, April 25, 2050	81,532	84,260	
	154,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	121,526	123,415	
	70,000	Nova Scotia Power Inc., 3.61%, May 01, 2045	57,775	58,189	
	16,500	Nova Scotia Power Inc., 4.15%, March 06, 2042	15,042	15,092	
	157,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	144,406	148,664	
	173,000	Nova Scotia Power Inc., 4.95%, November 15, 2032	178,475	180,691	
	29,000	Nova Scotia Power Inc., 5.36%, March 24, 2053	29,617	30,137	
	20,000	Nova Scotia Power Inc., 5.67%, November 14, 2035	20,289	21,806	
	20,000	Nova Scotia Power Inc., 5.95%, July 27, 2039	21,151	22,092	
	81,000	Nova Scotia Power Inc., 6.95%, August 25, 2033	93,845	93,679	
	140,000	Nova Scotia Power Inc., Series X, 5.61%, June 15, 2040	150,705	150,155	
	191,000	Noverco Inc., 4.57%, January 28, 2035	193,831	195,216	
	30,000	Noverco Inc., 4.9%, January 28, 2056	29,266	29,456	
	540,000	OMERS Finance Trust, 2.6%, May 14, 2029	522,106	532,817	
	155,000	OMERS Realty Corp., 4.54%, April 09, 2029	161,343	159,792	
	256,000	OMERS Realty Corp., 4.96%, February 10, 2031	271,374	271,046	
	245,000	OMERS Realty Corp., Series 9, 3.24%, October 04, 2027	245,178	245,663	
	460,000	OMERS Realty Corp., Series 11, 3.63%, June 05, 2030	454,792	463,092	
	300,000	Oncor Electric Delivery Co., LLC, 4.2%, October 01, 2035	297,180	300,725	
	1,000	Ontario Infrastructure Projects Corp., Series 07-A1, 4.7%, June 01, 2037	1,182	1,050	
	292,000	Ontario Power Generation Inc., 3.22%, April 08, 2030	289,024	289,431	
	320,000	Ontario Power Generation Inc., 3.84%, June 22, 2048	276,804	273,789	
	78,000	Ontario Power Generation Inc., 4.25%, January 18, 2049	70,844	70,884	
	99,000	Ontario Power Generation Inc., 4.32%, March 13, 2035	100,945	100,094	
	364,000	Ontario Power Generation Inc., 4.83%, June 28, 2034	376,833	382,604	
	102,000	Ontario Power Generation Inc., 4.87%, March 13, 2055	98,142	100,786	
	352,000	Ontario Power Generation Inc., 4.99%, June 28, 2054	352,884	354,528	
	138,000	Ontario Power Generation Inc., (OPG), 4.92%, July 19, 2032	144,455	145,732	
	222,000	Ontario Power Generation Inc., Series 4, 2.98%, September 13, 2029	218,562	219,546	
	92,000	Ontario Power Generation Inc., Series 5, 3.65%, September 13, 2050	73,997	75,434	
	573,000	Ontario Teachers' Finance Trust, 4.3%, June 02, 2034	589,607	598,676	
	200,000	Ottawa MacDonald-Cartier International Airport Authority, Series F, 2.7%, May 05, 2031	182,430	190,340	
	200,000	Oxford Properties Group Trust, 3.91%, December 04, 2029	203,840	202,241	
	500,000	Oxford Properties Group Trust, Series 3, 3.6%, November 13, 2030	498,735	497,560	
	150,000	Pacific Life Global Funding II, 3.92%, January 24, 2033	148,667	149,492	
	68,000	Pembina Pipeline Corp., 3.53%, December 10, 2031	64,699	67,184	
	127,000	Pembina Pipeline Corp., 4.49%, December 10, 2051	113,209	113,085	
	234,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	208,176	211,790	
	294,000	Pembina Pipeline Corp., 4.67%, May 28, 2050	270,034	270,520	
	113,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	104,240	105,927	
	142,000	Pembina Pipeline Corp., 4.75%, April 30, 2043	134,701	135,376	
	288,000	Pembina Pipeline Corp., 5.02%, January 12, 2032	297,835	302,669	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	222,000	Pembina Pipeline Corp., 5.21%, January 12, 2034	230,277	235,711	
	322,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	335,346	342,210	
	236,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	249,507	248,943	
	251,000	Pembina Pipeline Corp., Series 4, 4.81%, March 25, 2044	238,634	239,949	
	258,000	Pembina Pipeline Corp., Series 10, 4.02%, March 27, 2028	259,339	260,639	
	208,000	Pembina Pipeline Corp., Series 11, 4.75%, March 26, 2048	191,443	194,541	
	197,000	Pembina Pipeline Corp., Series 15, 3.31%, February 01, 2030	194,125	195,320	
	130,000	Power Corp. of Canada, 4.46%, July 27, 2048	122,149	122,288	
	130,000	Power Corp. of Canada, 4.81%, January 31, 2047	131,641	128,701	
	166,000	Primaris REIT, 5%, March 15, 2030	172,322	172,318	
	47,000	Primaris REIT, 5.3%, March 15, 2032	49,419	49,498	
	150,000	Primaris REIT, 5.93%, March 29, 2028	159,201	156,057	
	588,000	Prologis LP, 4.2%, February 15, 2033	586,136	592,448	
	351,000	PSP Capital Inc., 1.5%, March 15, 2028	330,331	343,499	
	704,000	PSP Capital Inc., 2.6%, March 01, 2032	662,550	678,878	
	1,338,000	PSP Capital Inc., 3.75%, June 15, 2029	1,363,038	1,366,143	
	1,372,000	PSP Capital Inc., 4.15%, June 01, 2033	1,406,393	1,430,591	
	1,240,000	PSP Capital Inc., 4.25%, December 01, 2055	1,187,720	1,182,316	
	44,000	PSP Capital Inc., 4.25%, December 01, 2055	41,876	41,953	
	334,000	PSP Capital Inc., 4.4%, December 02, 2030	350,994	351,127	
	38,000	PSP Capital Inc., Series 12, 2.05%, January 15, 2030	33,992	36,720	
	226,000	Reliance LP, 2.67%, August 01, 2028	214,802	222,586	
	279,000	Reliance LP, 2.68%, December 01, 2027	268,458	276,925	
	372,000	Reliance LP, 4.39%, April 16, 2032	374,065	378,244	
	180,000	Reliance LP, 5.25%, May 15, 2031	187,112	190,437	
	278,000	RioCan REIT, 4.62%, October 03, 2031	282,234	284,095	
	11,000	RioCan REIT, 4.63%, May 01, 2029	10,577	11,279	
	99,000	RioCan REIT, 5.46%, March 01, 2031	102,952	104,855	
	200,000	RioCan REIT, 5.47%, March 01, 2030	210,542	210,629	
	117,000	RioCan REIT, 5.96%, October 01, 2029	124,819	124,613	
	299,000	RioCan REIT, Series AE, 2.83%, November 08, 2028	284,567	294,858	
	265,000	Rogers Communications Inc., 2.9%, December 09, 2030	246,264	257,831	
	237,000	Rogers Communications Inc., 3.25%, May 01, 2029	229,526	235,523	
	128,000	Rogers Communications Inc., 4.25%, April 15, 2032	127,134	129,555	
	18,000	Rogers Communications Inc., 4.25%, December 09, 2049	15,400	15,550	
	300,000	Rogers Communications Inc., 5.25%, April 15, 2052	299,267	297,900	
	447,000	Rogers Communications Inc., 5.7%, September 21, 2028	474,229	467,652	
	111,000	Rogers Communications Inc., 5.8%, September 21, 2030	119,536	119,634	
	250,000	Rogers Communications Inc., 5.9%, September 21, 2033	274,009	275,210	
	462,000	Rogers Communications Inc., 6.11%, August 25, 2040	508,101	511,436	
	154,000	Rogers Communications Inc., 6.56%, March 22, 2041	174,300	177,820	
	567,000	Rogers Communications Inc., 6.75%, November 09, 2039	644,440	662,350	
	2,092,000	Royal Bank of Canada, 4.61%, July 26, 2027	2,125,595	2,127,319	
	535,000	Royal Bank of Canada, 4.63%, May 01, 2028	552,134	548,053	
	667,000	Royal Bank of Canada, 4.64%, January 17, 2028	686,545	681,627	
	524,000	Royal Bank of Canada, 5.23%, June 24, 2030	560,678	558,421	
	256,000	Royal Bank of Canada, Variable Rate, December 10, 2028	258,194	257,540	
	448,000	Royal Bank of Canada, Variable Rate, October 17, 2030	454,432	454,699	
	715,000	Royal Bank of Canada, Variable Rate, July 22, 2031	719,505	725,075	
	1,147,000	Royal Bank of Canada, Variable Rate, December 09, 2031	1,134,509	1,144,081	
	532,000	Royal Bank of Canada, Variable Rate, February 01, 2033	546,447	545,724	
	686,000	Royal Bank of Canada, Variable Rate, April 03, 2034	712,057	712,677	
	737,000	Royal Bank of Canada, Variable Rate, August 08, 2034	759,951	761,766	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	290,000	Royal Bank of Canada, Variable Rate, February 04, 2035	293,401	294,947	
	392,000	Royal Bank of Canada, Variable Rate, July 03, 2035	395,972	397,408	
	351,000	Royal Bank of Canada, Variable Rate, October 17, 2035	355,881	360,677	
	465,000	Royal Bank of Canada, Variable Rate, May 01, 2037	463,326	469,717	
	150,000	Russel Metals Inc., 4.42%, March 28, 2030	150,318	151,707	
	12,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	11,952	11,522	
	426,000	Saputo Inc., 2.3%, June 22, 2028	411,305	418,647	
	212,000	Saputo Inc., 5.49%, November 20, 2030	225,589	226,933	
	33,000	Scotiabank Capital Trust, Series 06-1, Convertible, Variable Rate, December 31, 2056	35,380	35,411	
	135,000	SmartCentres REIT, 5.16%, August 01, 2030	139,949	140,479	
	149,000	SmartCentres REIT, Series U, 3.53%, December 20, 2029	146,954	147,309	
	257,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	245,276	252,843	
	150,000	SmartCentres REIT, Series Y, 2.31%, December 18, 2028	140,696	146,213	
	200,000	SmartStop OP LP, 3.91%, June 16, 2028	200,902	201,514	
	20,000	Sobeys Inc., 6.64%, June 07, 2040	22,297	22,188	
	36,000	Sobeys Inc., Series D, 6.06%, October 29, 2035	38,358	39,129	
	126,000	South Bow Canadian Infrastructure Holdings Ltd., 4.32%, February 01, 2030	126,037	128,357	
	217,000	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, February 01, 2032	219,410	222,098	
	254,000	South Bow Canadian Infrastructure Holdings Ltd., 4.93%, February 01, 2035	255,910	261,789	
	1	SSL Finance Inc./SSL Financement Inc., Series A, 4.1%, October 31, 2045	1	1	
	147,000	Stella-Jones Inc., 4.31%, October 01, 2031	147,020	148,861	
	259,000	Sun Life Financial Inc., Variable Rate, November 21, 2033	250,928	255,308	
	748,000	Sun Life Financial Inc., Variable Rate, August 10, 2034	767,883	774,117	
	34,000	Sun Life Financial Inc., Variable Rate, July 04, 2035	35,903	36,179	
	226,000	Sun Life Financial Inc., Variable Rate, October 01, 2035	201,715	213,230	
	250,000	Sun Life Financial Inc., Variable Rate, May 15, 2036	262,032	263,958	
	171,000	Sun Life Financial Inc., Variable Rate, November 18, 2036	161,898	166,107	
	333,000	Sun Life Financial Inc., Variable Rate, September 13, 2037	334,452	334,176	
	377,000	Sun Life Financial Inc., Variable Rate, December 03, 2040	378,970	379,929	
	190,000	Sun Life Financial Inc., Variable Rate, May 29, 2042	200,196	202,826	
	175,000	Suncor Energy Inc., 3.95%, March 04, 2051	146,390	145,914	
	112,000	Suncor Energy Inc., Series 5, 4.34%, September 13, 2046	98,542	101,432	
	254,000	TELUS Corp., 2.35%, January 27, 2028	241,449	250,736	
	338,000	TELUS Corp., 2.85%, November 13, 2031	309,541	324,689	
	136,000	TELUS Corp., 3.63%, March 01, 2028	136,844	136,685	
	37,000	TELUS Corp., 4.4%, April 01, 2043	33,281	34,220	
	25,000	TELUS Corp., 4.4%, January 29, 2046	20,779	22,527	
	309,000	TELUS Corp., 4.65%, August 13, 2031	316,906	320,083	
	59,000	TELUS Corp., 4.75%, January 17, 2045	55,887	56,637	
	180,000	TELUS Corp., 5.1%, February 15, 2034	189,466	189,623	
	95,000	TELUS Corp., 5.15%, November 26, 2043	94,000	95,540	
	365,000	TELUS Corp., 5.25%, November 15, 2032	385,000	387,821	
	73,000	TELUS Corp., 5.65%, September 13, 2052	76,739	76,572	
	300,000	TELUS Corp., 5.75%, September 08, 2033	330,225	327,524	
	432,000	TELUS Corp., Series CP, 4.85%, April 05, 2044	410,917	419,589	
	132,000	TELUS Corp., Series CW, 4.7%, March 06, 2048	121,952	123,056	
	127,000	TELUS Corp., Series CY, 3.3%, May 02, 2029	119,575	126,687	
	742,000	TELUS Corp., Series CAA, 3.15%, February 19, 2030	709,070	732,041	
	198,000	TELUS Corp., Series CAB, 3.95%, February 16, 2050	161,864	162,773	
	36,000	TELUS Corp., Series CAE, 4.1%, April 05, 2051	30,246	30,174	
	40,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	41,692	41,819	
	400,000	Teranet Holdings LP, 5.01%, March 07, 2035	398,293	409,060	
	14,000	Teranet Holdings LP, 6.1%, June 17, 2041	17,863	14,968	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	180,000	Terasen Gas (Vancouver Island) Inc., 6.05%, February 15, 2038	207,653	203,320	
	285,000	TMX Group Ltd., 4.68%, August 16, 2029	294,766	295,437	
	106,000	TMX Group Ltd., 4.84%, February 18, 2032	111,055	111,551	
	487,000	TMX Group Ltd., 4.97%, February 16, 2034	516,196	517,390	
	24,000	TMX Group Ltd., Series E, 3.78%, June 05, 2028	23,623	24,172	
	110,000	Toronto Hydro Corp., 3.27%, October 18, 2051	88,129	85,312	
	30,000	Toronto Hydro Corp., 3.96%, April 09, 2063	24,847	25,453	
	197,000	Toronto Hydro Corp., 3.99%, September 26, 2034	197,152	197,421	
	271,000	Toronto Hydro Corp., 4.08%, September 16, 2044	257,567	250,736	
	38,000	Toronto Hydro Corp., 4.61%, June 14, 2033	39,509	39,788	
	157,000	Toronto Hydro Corp., 4.95%, October 13, 2052	165,374	160,106	
	49,000	Toronto Hydro Corp., Series 11, 3.55%, July 28, 2045	42,285	41,855	
	5,000	Toronto Hydro Corp., Series 14, 2.43%, December 11, 2029	5,168	4,881	
	50,000	Toronto Hydro Corp., Series 15, 2.99%, December 10, 2049	38,136	37,480	
	101,000	Toronto Hydro Corp., Series 16, 1.5%, October 15, 2030	89,990	94,134	
	254,000	Toronto-Dominion Bank (The), 1.89%, March 08, 2028	243,615	249,745	
	24,000	Toronto-Dominion Bank (The), 1.9%, September 11, 2028	23,108	23,438	
	233,000	Toronto-Dominion Bank (The), 4.23%, April 02, 2029	240,559	239,247	
	655,000	Toronto-Dominion Bank (The), 4.48%, January 18, 2028	670,280	667,742	
	1,260,000	Toronto-Dominion Bank (The), 4.68%, August 01, 2029	1,295,934	1,300,232	
	1,395,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	1,462,583	1,435,137	
	719,000	Toronto-Dominion Bank (The), 5.49%, September 08, 2028	761,338	751,870	
	1,446,000	Toronto-Dominion Bank (The), Variable Rate, October 31, 2030	1,464,139	1,466,884	
	350,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2032	353,364	350,416	
	310,000	Toronto-Dominion Bank (The), Variable Rate, April 07, 2032	308,401	311,993	
	560,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	563,309	568,771	
	938,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	977,426	976,155	
	380,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	383,502	385,735	
	419,000	Toronto-Dominion Bank (The), Variable Rate, October 31, 2035	420,749	428,336	
	7,000	Tourmaline Oil Corp., Series 1, 2.08%, January 25, 2028	7,025	6,887	
	5,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	5,061	4,892	
	576,000	Toyota Credit Canada Inc., 3.55%, October 04, 2027	580,288	579,299	
	316,000	Toyota Credit Canada Inc., 3.73%, October 02, 2029	317,655	318,054	
	7,000	Toyota Credit Canada Inc., 4.33%, January 24, 2028	6,955	7,124	
	206,000	Toyota Credit Canada Inc., 4.44%, June 27, 2029	211,562	211,657	
	577,000	Toyota Credit Canada Inc., 4.46%, March 19, 2029	592,227	592,355	
	194,000	TransCanada PipeLines Ltd., 2.97%, June 09, 2031	183,007	188,666	
	131,000	TransCanada PipeLines Ltd., 3%, September 18, 2029	127,429	129,461	
	176,000	TransCanada PipeLines Ltd., 3.39%, March 15, 2028	175,536	176,316	
	181,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	158,461	157,037	
	367,000	TransCanada PipeLines Ltd., 4.33%, September 16, 2047	327,619	327,567	
	151,000	TransCanada PipeLines Ltd., 4.34%, October 15, 2049	134,837	133,338	
	192,000	TransCanada PipeLines Ltd., 4.35%, June 06, 2046	170,899	172,958	
	384,000	TransCanada PipeLines Ltd., 4.55%, November 15, 2041	357,381	364,802	
	360,000	TransCanada PipeLines Ltd., 4.58%, February 20, 2035	367,592	367,147	
	280,000	TransCanada PipeLines Ltd., 5.13%, November 19, 2055	276,713	275,520	
	701,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	744,259	741,209	
	585,000	TransCanada PipeLines Ltd., 5.33%, May 12, 2032	622,533	625,468	
	106,000	TransCanada PipeLines Ltd., 5.92%, May 12, 2052	121,841	116,143	
	3,000	TransCanada PipeLines Ltd., 6.28%, May 26, 2028	3,575	3,149	
	151,000	TransCanada Trust, Convertible, Variable Rate, March 04, 2081	137,250	148,913	
	12,000	TriSummit Utilities Inc., 4.26%, December 05, 2028	12,919	12,199	
	170,000	Union Gas Ltd., 3.8%, June 01, 2046	147,336	148,048	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	323,000	Union Gas Ltd., 4.2%, June 02, 2044	301,858	301,316	
	200,000	Vancouver Airport Authority, Series I, 1.76%, September 20, 2030	180,676	188,246	
	148,000	Vancouver Airport Authority, Series J, 2.8%, September 21, 2050	109,301	109,385	
	12,000	Ventas Canada Finance Ltd., Series H, 3.3%, December 01, 2031	12,120	11,624	
	58,000	Veren Inc., 5.5%, June 21, 2034	59,639	62,455	
	102,000	Videotron Ltd., 3.13%, January 15, 2031	94,022	99,217	
	342,000	Videotron Ltd., 4.5%, January 15, 2030	343,064	345,580	
	337,000	Videotron Ltd., 4.65%, July 15, 2029	343,246	347,520	
	284,000	Videotron Ltd., 5%, July 15, 2034	296,197	297,097	
	80,000	Videotron Ltd., Series 3, 3.95%, October 15, 2032	78,830	79,244	
	40,000	Vital Infrastructure Property Trust, 5.02%, February 18, 2028	39,986	40,615	
	100,000	Vital Infrastructure Property Trust, 5.51%, February 18, 2030	99,908	103,139	
	100,000	VW Credit Canada Inc., 3.39%, November 20, 2028	100,462	99,738	
	157,000	VW Credit Canada Inc., 3.81%, November 19, 2030	155,873	156,916	
	220,000	VW Credit Canada Inc., 4.21%, August 19, 2027	221,363	222,517	
	269,000	VW Credit Canada Inc., 4.42%, August 20, 2029	271,769	275,351	
	50,000	VW Credit Canada Inc., 5.73%, September 20, 2028	52,828	52,386	
	11,000	VW Credit Canada Inc., 5.86%, November 15, 2027	11,318	11,380	
	471,000	Waste Connections Inc., 4.5%, June 14, 2029	484,862	484,440	
	5,000	Westcoast Energy Inc., 7.15%, March 20, 2031	6,451	5,635	
	200,000	Whitecap Resources Inc., Series 2, 3.76%, June 19, 2028	200,704	201,220	
	67,000	WSP Global Inc., 2.41%, April 19, 2028	64,329	66,022	
	709,000	WSP Global Inc., 4.12%, September 12, 2029	713,590	719,972	
	251,000	WSP Global Inc., 4.75%, September 12, 2034	251,122	257,663	
	172,000	WSP Global Inc., 5.55%, November 22, 2030	183,233	183,674	
			207,652,883	208,775,905	27.2
		MUNICIPAL BONDS			
	102,000	City of Calgary, 4.2%, June 01, 2034	104,111	105,774	
	350,000	City of Montreal, 1.75%, September 01, 2030	323,465	330,717	
	691,000	City of Montreal, 2%, September 01, 2031	626,620	649,383	
	260,000	City of Montreal, 2.3%, September 01, 2029	252,664	254,148	
	99,000	City of Montreal, 2.4%, December 01, 2041	73,587	76,380	
	456,000	City of Montreal, 3%, September 01, 2027	456,010	457,800	
	249,000	City of Montreal, 3.15%, December 01, 2036	223,454	230,103	
	413,000	City of Montreal, 3.5%, December 01, 2038	371,496	383,932	
	64,000	City of Montreal, 4.1%, December 01, 2034	64,612	65,480	
	520,000	City of Montreal, 4.25%, September 01, 2033	528,195	540,566	
	151,000	City of Montreal, 4.4%, December 01, 2043	150,261	147,439	
	412,000	City of Montreal, 4.7%, December 01, 2041	418,826	422,563	
	202,000	City of Montreal, 6%, June 01, 2043	233,900	235,669	
	545,000	City of Ottawa, 2.5%, May 11, 2051	373,700	370,980	
	12,000	City of Ottawa, 3.05%, May 10, 2039	9,705	10,599	
	366,000	City of Ottawa, 3.1%, July 27, 2048	280,936	286,549	
	300,000	City of Ottawa, 3.75%, October 02, 2034	297,012	301,699	
	20,000	City of Ottawa, 4.45%, June 04, 2033	20,140	21,126	
	12,000	City of Ottawa, 4.6%, July 14, 2042	11,543	12,194	
	142,000	City of Toronto, 2.6%, September 24, 2039	114,942	118,606	
	308,000	City of Toronto, 2.65%, November 09, 2029	297,145	304,022	
	734,000	City of Toronto, 2.8%, November 22, 2049	540,741	536,653	
	137,000	City of Toronto, 2.85%, November 23, 2041	110,893	113,270	
	100,000	City of Toronto, 2.9%, April 29, 2051	75,469	73,900	
	215,000	City of Toronto, 2.95%, April 28, 2035	197,801	202,035	
	50,000	City of Toronto, 3.25%, April 20, 2032	46,094	49,674	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MUNICIPAL BONDS (cont'd)			
	651,000	City of Toronto, 3.5%, June 02, 2036	623,537	629,537	
	250,000	City of Toronto, 4%, December 02, 2034	251,778	255,484	
	114,000	City of Toronto, 4.15%, March 10, 2044	107,819	107,960	
	167,000	City of Toronto, 4.25%, July 11, 2033	173,043	174,679	
	310,000	City of Toronto, 4.25%, July 29, 2034	319,641	322,910	
	236,000	City of Toronto, 4.3%, June 01, 2052	229,560	222,016	
	191,000	City of Toronto, 4.4%, December 14, 2042	189,996	188,868	
	268,000	City of Toronto, 4.5%, March 11, 2055	256,250	259,017	
	357,000	City of Toronto, 4.55%, July 27, 2042	359,492	360,138	
	150,000	City of Toronto, 4.55%, October 29, 2054	149,490	146,338	
	129,000	City of Toronto, 4.7%, June 10, 2041	130,959	133,382	
	1,000	City of Vancouver, 3.7%, October 18, 2052	1,269	847	
	3,000	City of Winnipeg, 4.3%, November 15, 2051	4,129	2,810	
	458,000	Municipal Finance Authority of British Columbia, 2.3%, April 15, 2031	429,712	439,447	
	23,000	Municipal Finance Authority of British Columbia, 2.5%, September 27, 2041	16,735	18,249	
	416,000	Municipal Finance Authority of British Columbia, 2.55%, October 09, 2029	408,448	409,453	
	443,000	Municipal Finance Authority of British Columbia, 3.05%, October 23, 2028	438,691	444,255	
	350,000	Municipal Finance Authority of British Columbia, 3.3%, April 08, 2032	343,957	349,104	
	105,000	Municipal Finance Authority of British Columbia, 3.75%, December 03, 2034	102,487	105,521	
	41,000	Municipal Finance Authority of British Columbia, 4.05%, December 03, 2033	42,147	42,373	
	348,000	Municipal Finance Authority of British Columbia, 4.5%, December 03, 2028	366,773	360,635	
	135,000	Regional Municipality of Peel, 2.5%, June 16, 2051	94,975	91,667	
	3,000	Regional Municipality of Peel, 5.1%, June 29, 2040	4,402	3,247	
	220,000	Regional Municipality of York, 1.7%, May 27, 2030	203,640	208,378	
	466,000	Regional Municipality of York, 2.15%, June 22, 2031	433,896	442,661	
	238,000	Regional Municipality of York, 2.65%, April 18, 2029	234,335	235,624	
	28,000	Regional Municipality of York, 3.65%, May 13, 2033	28,105	28,246	
	383,000	Regional Municipality of York, 4.05%, May 01, 2034	393,537	393,538	
	20,000	Regional Municipality of York, Series F, 4%, May 31, 2032	19,321	20,671	
	20,000	South Coast British Columbia Transportation Authority, 1.6%, July 03, 2030	17,316	18,847	
	15,000	South Coast British Columbia Transportation Authority, 2.65%, October 29, 2050	10,010	10,538	
	15,000	South Coast British Columbia Transportation Authority, 3.25%, November 23, 2028	14,433	15,117	
	15,000	South Coast British Columbia Transportation Authority, 4.15%, December 12, 2053	13,281	13,696	
	12,000	South Coast British Columbia Transportation Authority, 4.45%, June 09, 2044	11,233	11,776	
	12,000	South Coast British Columbia Transportation Authority, 4.65%, June 20, 2041	11,654	12,314	
			12,639,373	12,780,604	1.7
		FOREIGN GOVERNMENT BONDS			
	18,000	Inter-American Development Bank, 0.88%, August 27, 2027	17,946	17,643	
	12,000	International Bank for Reconstruction and Development, 0.88%, September 28, 2027	12,072	11,744	
			30,018	29,387	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**763,257,850**	**763,580,654**	**99.4**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**763,257,850**	**763,580,654**	**99.4**
		Other Net Assets (Liabilities)		4,998,068	0.6
		Net Assets Attributable to Holders of Redeemable Units		**768,578,722**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Non-Hedged Units	
	2026	2025
Number of redeemable units at the beginning of period/year	21,258,163	26,858,163
Redeemable units issued	1,150,000	4,650,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(5,150,000)	(2,500,000)
Number of redeemable units at the end of period/year	17,258,163	29,008,163

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)
as at June 30, 2026 (%)

	Annual management fee rate (%):
Non-Hedged Units	0.070

Securities Lending (Note 6)
as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	75,828	130,546
Collateral (non-cash)	79,763	137,206

Securities Lending Revenue Reconciliation (Note 6)
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	38	94
Charges	(11)	(28)
Securities lending revenue	27	66
Charges as a % of gross securities lending revenue	30.0	30.0

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Financial Corp., 4.75%, April 03, 2028	405
CI Financial Corp., 6%, September 20, 2027	124

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Financial Corp., 4.75%, April 03, 2028	405
CI Financial Corp., 6%, September 20, 2027	125

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Canadian Government Bonds	40.7
Provincial Bonds	30.6
Corporate Bonds	26.3
Municipal Bonds	1.7
Other Net Assets (Liabilities)	0.7
Foreign Government Bonds	0.0
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	44.2
AA/Aa/A+	30.7
A	12.6
BBB/Baa/B++	11.6
BB/Ba/B+	0.2
CCC/Caa/C++	0.1
Total	**99.4**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	44
AA/Aa/A+	33.4
A	10.2
BBB/Baa/B++	11.7
Total	**99.3**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**-**	**148,281**	**165,544**	**449,756**	**763,581**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**-**	**185,590**	**191,994**	**558,621**	**936,205**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $13,910,000 (December 31, 2025 - $16,961,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	763,581	-	763,581
Total	**-**	**763,581**	**-**	**763,581**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	936,205	-	936,205
Total	**-**	**936,205**	**-**	**936,205**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	49,593	16,582
Investments pledged as collateral	-	-
Cash	5	5
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	412	123
Fees rebate receivable	-	-
	50,010	16,710
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
	2	1
Net assets attributable to holders of redeemable units	50,008	16,709

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Non-Hedged Units	50,008	16,709	47.63	47.74	1,050,000	350,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	478	358
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	118	89
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(82)	45
Total net gain (loss) on investments and derivatives	514	492
Other income		
Securities lending revenue (Note 6)	1	2
Fees rebate	-	-
Other income	-	-
Total other income	1	2
Total income	515	494
Expenses		
Management fees (Note 5)	10	8
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	1	-
Other expenses	-	-
Total expenses	12	9
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	503	485

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	16,709	16,599
Increase (decrease) in net assets attributable to holders of redeemable units	503	485
Distributions to holders of redeemable units		
From net investment income	(475)	(324)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(475)	(324)
Redeemable unit transactions		
Proceeds from redeemable units issued	35,673	9,522
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(2,402)	(2,389)
Net increase (decrease) from redeemable unit transactions	33,271	7,133
Net increase (decrease) in net assets attributable to holders of redeemable units	33,299	7,294
Net assets attributable to holders of redeemable units at the end of period/year	50,008	23,893

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	503	485
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(118)	(89)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	82	(45)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	14,872	9,892
Purchase of investments and derivatives	(14,821)	(9,937)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(289)	(49)
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(4)
Net cash from (used in) operating activities	230	253
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(475)	(324)
Proceeds from issuance of redeemable units	257	96
Amounts paid on redemption of redeemable units	(12)	(16)
Net cash from (used in) financing activities	(230)	(244)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	9
Cash (bank overdraft), beginning of period/year	5	15
Cash (bank overdraft), end of period/year	5	24
Supplementary Information:		
Interest received, net of withholding tax*	189	310
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADIAN GOVERNMENT BONDS			
	50,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	45,450	45,665	
	1,226,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	1,160,792	1,168,473	
	3,717,000	Canada Housing Trust No. 1, 2.1%, September 15, 2029	3,607,005	3,621,542	
	59,000	Canada Housing Trust No. 1, 2.35%, March 15, 2028	56,273	58,636	
	137,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	131,073	136,342	
	98,000	Canada Housing Trust No. 1, 3.1%, June 15, 2028	97,418	98,587	
	129,000	Canada Housing Trust No. 1, 3.6%, December 15, 2027	128,970	130,688	
	148,000	Canada Housing Trust No. 1, 3.7%, June 15, 2029	150,042	151,261	
	125,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	126,670	127,754	
	109,000	Canada Housing Trust No. 1, 4.25%, December 15, 2028	113,131	112,579	
	560,000	Canada Housing Trust No. 1, Series 126, 2.85%, June 15, 2030	556,634	556,520	
	54,000	Canada Housing Trust No. 1, Series FEB, 2.65%, March 15, 2028	51,575	53,935	
	647,000	Government of Canada, 0.5%, December 01, 2030	583,596	581,470	
	619,000	Government of Canada, 1.25%, June 01, 2030	573,220	580,359	
	2,415,000	Government of Canada, 1.5%, June 01, 2031	2,238,522	2,247,983	
	251,000	Government of Canada, 2.25%, June 01, 2029	244,002	246,954	
	1,778,000	Government of Canada, 2.25%, December 01, 2029	1,738,788	1,741,049	
	530,000	Government of Canada, 2.75%, March 01, 2030	531,827	526,647	
	1,071,000	Government of Canada, 2.75%, September 01, 2030	1,064,086	1,061,645	
	258,000	Government of Canada, 2.75%, March 01, 2031	254,958	255,119	
	1,142,000	Government of Canada, 3.25%, September 01, 2028	1,154,931	1,153,209	
	331,000	Government of Canada, 3.5%, September 01, 2029	339,116	337,049	
	9,960,000	Government of Canada, 4%, March 01, 2029	10,263,219	10,254,159	
	165,000	Government of Canada, 5.75%, June 01, 2029	180,464	178,311	
			25,391,762	25,425,936	50.9
		CORPORATE BONDS			
	20,000	407 International Inc., 3.14%, March 06, 2030	19,987	19,903	
	8,000	407 International Inc., 4.22%, February 14, 2028	7,925	8,113	
	40,000	407 International Inc., Series 99A2, 6.47%, July 27, 2029	43,786	43,567	
	10,000	AIMCo Realty Investors LP, 4.64%, February 15, 2030	10,464	10,370	
	9,000	AIMCo Realty Investors LP, Series 2, 3.04%, June 01, 2028	8,220	8,971	
	83,000	AIMCo Realty Investors LP, Series 4, 2.71%, June 01, 2029	81,428	81,479	
	18,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	19,572	19,283	
	36,000	Allied Properties REIT, 4.81%, February 24, 2029	36,259	36,582	
	4,000	Allied Properties REIT, 5.53%, September 26, 2028	4,114	4,122	
	21,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	19,986	20,125	
	60,000	Alphabet Inc., 3.65%, May 15, 2031	59,636	60,520	
	61,000	AltaGas Ltd., 2.08%, May 30, 2028	59,359	59,598	
	91,000	AltaGas Ltd., 3.03%, November 10, 2027	90,701	90,724	
	59,000	Amazon.com Inc., 3.4%, June 12, 2029	59,116	59,217	
	100,000	Amazon.com Inc., 3.7%, June 12, 2031	100,871	100,560	
	123,000	ARC Resources Ltd., 3.58%, June 17, 2028	123,667	123,831	
	20,000	ATCO Ltd., 3.88%, May 27, 2030	20,103	20,137	
	22,000	ATCO Ltd., Series 18-1, Convertible, Variable Rate, November 01, 2078	21,745	22,670	
	1,000	Avenue Living (2014) LP, Series B, 4.52%, September 25, 2028	999	1,001	
	32,000	Avenue Living (2014) LP, Series C, 4.65%, July 15, 2029	31,877	31,986	
	110,000	Bank of Montreal, 3.19%, March 01, 2028	110,097	110,315	
	353,000	Bank of Montreal, 4.42%, July 17, 2029	361,215	362,842	
	150,000	Bank of Montreal, 4.71%, December 07, 2027	153,061	153,080	
	123,000	Bank of Montreal, Variable Rate, June 03, 2031	123,399	123,590	
	21,000	Bank of Montreal, Variable Rate, March 03, 2032	20,758	20,863	
	62,000	Bank of Montreal, Variable Rate, March 05, 2035	62,502	62,575	
	46,000	Bank of Nova Scotia (The), 3.1%, February 02, 2028	43,758	46,057	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	39,000	Bank of Nova Scotia (The), 4.68%, February 01, 2029	40,609	40,275	
	75,000	Bank of Nova Scotia (The), Variable Rate, September 26, 2030	75,345	75,714	
	51,000	Bank of Nova Scotia (The), Variable Rate, June 27, 2031	50,789	51,197	
	121,000	Bank of Nova Scotia (The), Variable Rate, January 30, 2032	120,480	120,691	
	474,000	Bank of Nova Scotia (The), Variable Rate, August 01, 2034	490,563	491,392	
	10,000	BCI QuadReal Realty/BCI Quadreal Realty Trust, 1.75%, July 24, 2030	9,346	9,402	
	28,000	BCI QuadReal Realty/BCI Quadreal Realty Trust, 4.16%, July 31, 2027	28,519	28,350	
	15,000	Bell Canada, 2.5%, May 14, 2030	14,359	14,478	
	49,000	Bell Canada, 2.9%, September 10, 2029	47,947	48,232	
	104,000	Bell Canada, 3%, March 17, 2031	100,531	101,359	
	50,000	Bell Canada, 3.6%, September 29, 2027	50,239	50,244	
	58,000	Bell Canada, 3.8%, August 21, 2028	58,285	58,494	
	35,000	Bell Canada, 4.55%, February 09, 2030	36,128	36,058	
	35,000	Bell Canada, 5.15%, November 14, 2028	36,007	36,367	
	27,000	Bell Canada, 5.25%, March 15, 2029	28,071	28,227	
	21,000	Bell Canada, Series M-64, 3.65%, August 14, 2029	20,984	21,056	
	14,000	BMW Canada Inc., 4.66%, April 05, 2028	14,361	14,318	
	33,000	BMW Canada Inc., Series AJ, 3.54%, February 04, 2030	32,877	32,892	
	41,000	BNP Paribas SA, Variable Rate, September 03, 2035	41,348	41,512	
	30,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	29,879	30,009	
	120,000	British Columbia Investment Management Corp., 3.4%, June 02, 2030	120,459	121,155	
	132,000	British Columbia Investment Management Corp., Series 4, 3.25%, June 02, 2031	131,708	132,068	
	96,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	96,497	97,366	
	137,000	Brookfield Infrastructure Finance ULC, 5.62%, November 14, 2027	141,223	141,061	
	25,000	Brookfield Renewable Partners ULC, 4.25%, January 15, 2029	24,993	25,423	
	15,000	Brookfield Renewable Partners ULC, Series 12, 3.38%, January 15, 2030	14,759	14,903	
	32,000	Bruce Power LP, 4.7%, December 21, 2027	32,631	32,653	
	9,000	Bruce Power LP, Series 17-2, 4.01%, June 21, 2029	8,825	9,122	
	40,000	Bruce Power LP, Series 21-1, 2.68%, December 21, 2028	39,186	39,354	
	11,000	CAE Inc., 5.54%, June 12, 2028	11,027	11,396	
	16,000	Cameco Corp., Series H, 2.95%, October 21, 2027	15,249	15,954	
	350,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	358,004	357,913	
	19,000	Canadian Imperial Bank of Commerce, 5.5%, January 14, 2028	19,121	19,628	
	71,000	Canadian Imperial Bank of Commerce, Variable Rate, December 10, 2028	71,547	71,417	
	119,000	Canadian Imperial Bank of Commerce, Variable Rate, December 10, 2030	120,102	119,905	
	44,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	44,352	44,435	
	65,000	Canadian Imperial Bank of Commerce, Variable Rate, January 13, 2032	64,873	64,917	
	141,000	Canadian Imperial Bank of Commerce, Variable Rate, June 12, 2034	145,700	145,781	
	51,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2035	51,168	51,548	
	8,000	Canadian National Railway Co., 3%, February 08, 2029	7,532	7,964	
	6,000	Canadian National Railway Co., 3.5%, June 10, 2030	5,968	6,011	
	118,000	Canadian National Railway Co., 4.6%, May 02, 2029	122,203	121,960	
	7,000	Canadian Natural Resources Ltd., 2.5%, January 17, 2028	6,455	6,926	
	64,000	Canadian Natural Resources Ltd., 3.3%, December 08, 2028	63,804	63,865	
	64,000	Canadian Pacific Railway Co., 2.54%, February 28, 2028	63,169	63,359	
	9,000	Canadian Pacific Railway Co., 3.15%, March 13, 2029	8,520	8,965	
	20,000	Canadian Tire Corp., Ltd., 5.37%, September 16, 2030	21,179	21,191	
	3,000	Canadian Tire Corp., Ltd., 6.5%, April 13, 2028	3,234	3,145	
	100,000	Canadian Western Bank, 1.82%, December 16, 2027	98,643	98,574	
	21,000	Capital Power Corp., 5.82%, September 15, 2028	21,989	21,991	
	65,000	Cenovus Energy Inc., 3.5%, February 07, 2028	65,232	65,124	
	7,000	Central 1 Credit Union, 4.65%, February 07, 2028	6,835	7,128	
	5,000	Central 1 Credit Union, 5.98%, November 10, 2028	5,064	5,257	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	69,000	CGI Inc., 3.99%, September 07, 2027	69,658	69,605	
	20,000	CGI Inc., 4.15%, September 05, 2029	20,308	20,282	
	31,000	Choice Properties REIT, 4.29%, January 16, 2030	31,611	31,601	
	73,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	73,618	73,938	
	38,000	Choice Properties REIT, Series M, 3.53%, June 11, 2029	37,660	38,036	
	4,000	CI Financial Corp., 3.9%, September 27, 2027	3,803	4,009	
	13,000	CI Financial Corp., 4.75%, April 03, 2028	12,992	13,170	
	20,000	CI Financial Corp., 6%, September 20, 2027	20,762	20,536	
	79,000	Citigroup Inc., Variable Rate, June 03, 2035	80,104	80,411	
	10,000	CNH Industrial Capital Canada Ltd., 4%, April 11, 2028	10,133	10,091	
	22,000	Coastal Gaslink Pipeline LP, Series B, 4.69%, September 30, 2029	22,902	22,845	
	20,000	CPPIB Capital Inc., 1.95%, September 30, 2029	19,397	19,341	
	46,000	CPPIB Capital Inc., 3%, June 15, 2028	44,227	46,153	
	54,000	CPPIB Capital Inc., 3.25%, March 08, 2028	52,518	54,412	
	60,000	CPPIB Capital Inc., 3.6%, June 02, 2029	59,375	61,014	
	30,000	Credit Agricole SA, Variable Rate, October 15, 2035	29,900	30,000	
	3,000	Crombie REIT, Series H, 2.69%, March 31, 2028	2,677	2,964	
	6,000	CT REIT, 3.03%, February 05, 2029	5,460	5,912	
	6,000	CT REIT, 5.83%, June 14, 2028	6,156	6,249	
	5,000	CT REIT, Series F, 3.87%, December 07, 2027	4,665	5,035	
	6,000	Daimler Truck Finance Canada Inc., 4.46%, September 27, 2027	5,997	6,092	
	10,000	Daimler Truck Finance Canada Inc., 4.54%, September 27, 2029	10,284	10,301	
	3,000	Daimler Truck Finance Canada Inc., 5.22%, September 20, 2027	2,978	3,072	
	7,000	Daimler Truck Finance Canada Inc., 5.77%, September 25, 2028	7,235	7,356	
	20,000	Definity Financial Corp., 3.71%, September 12, 2030	20,017	20,000	
	7,000	Dollarama Inc., 1.51%, September 20, 2027	6,054	6,885	
	11,000	Dollarama Inc., 2.44%, July 09, 2029	10,128	10,711	
	138,000	Dollarama Inc., 3.85%, December 16, 2030	138,690	138,989	
	21,000	Dollarama Inc., 5.17%, April 26, 2030	22,108	22,117	
	15,000	Dollarama Inc., 5.53%, September 26, 2028	15,976	15,664	
	30,000	Dream Industrial REIT, 5.38%, March 22, 2028	30,777	30,958	
	55,000	Dream Summit Industrial LP, 4.17%, September 18, 2030	55,193	55,493	
	6,000	Dream Summit Industrial LP, 5.11%, February 12, 2029	6,052	6,216	
	5,000	Dream Summit Industrial LP, Series D, 2.44%, July 14, 2028	4,294	4,910	
	5,000	Eagle Credit Card Trust, Series A, 4.78%, July 17, 2027	5,024	5,087	
	10,000	Eagle Credit Card Trust, Series A, 4.92%, June 17, 2029	10,423	10,403	
	5,000	Eagle Credit Card Trust, Series A, 5.13%, June 17, 2028	5,089	5,173	
	10,000	Emera Inc., 4.84%, May 02, 2030	10,473	10,338	
	23,000	Enbridge Gas Inc., 2.37%, August 09, 2029	22,152	22,394	
	6,000	Enbridge Gas Inc., 2.88%, November 22, 2027	5,672	5,987	
	60,000	Enbridge Gas Inc., 2.9%, April 01, 2030	58,763	58,994	
	6,000	Enbridge Gas Inc., 5.46%, October 06, 2028	6,341	6,272	
	21,000	Enbridge Inc., 2.99%, October 03, 2029	20,464	20,727	
	29,000	Enbridge Inc., 3.52%, February 22, 2029	29,102	29,075	
	81,000	Enbridge Inc., 3.57%, February 26, 2031	79,912	80,452	
	128,000	Enbridge Inc., 3.9%, February 25, 2030	128,908	129,223	
	46,000	Enbridge Inc., 4.21%, February 22, 2030	46,816	46,900	
	134,000	Enbridge Inc., 4.9%, May 26, 2028	137,482	137,635	
	35,000	Enbridge Inc., Convertible, Variable Rate, December 17, 2055	34,852	35,186	
	5,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	5,549	5,452	
	21,000	ENMAX Corp., 3.77%, June 06, 2030	21,003	21,069	
	22,000	ENMAX Corp., Series 4, 3.84%, June 05, 2028	21,917	22,173	
	61,000	EPCOR Utilities Inc., 3.37%, October 01, 2030	60,446	60,658	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	30,000	Equinix Canada Financing Ltd., 3.95%, May 15, 2030	30,024	30,181	
	14,000	Equitable Bank, 3.87%, April 12, 2029	14,120	14,016	
	10,000	Exchange Income Corp., 4.32%, March 13, 2031	9,946	10,037	
	25,000	Extendicare Inc., 4.35%, April 14, 2031	25,123	25,263	
	14,000	Fairfax Financial Holdings Ltd., 4.25%, December 06, 2027	13,725	14,166	
	195,000	Federation des caisses Desjardins du Quebec, 3.8%, September 24, 2029	196,293	197,098	
	21,000	Federation des caisses Desjardins du Quebec, 5.47%, November 17, 2028	21,414	21,979	
	41,000	Federation des caisses Desjardins du Quebec, Variable Rate, May 15, 2034	42,053	42,795	
	71,000	Federation des caisses Desjardins du Quebec, Variable Rate, January 24, 2035	71,730	72,089	
	21,000	Federation des caisses Desjardins du Quebec, Variable Rate, March 03, 2036	20,737	20,912	
	8,000	Finning International Inc., 4.45%, May 16, 2028	7,845	8,150	
	35,000	Finning International Inc., 4.78%, February 13, 2029	36,113	36,061	
	30,000	First Capital REIT, 3.45%, March 01, 2028	29,507	30,052	
	21,000	First Capital REIT, 5.57%, March 01, 2031	22,372	22,441	
	17,000	First Capital REIT, Series U, 3.75%, July 12, 2027	17,126	17,100	
	30,000	Ford Credit Canada Co., 4.22%, January 10, 2028	30,167	30,236	
	15,000	Ford Credit Canada Co., 4.61%, September 13, 2027	15,072	15,173	
	78,000	Ford Credit Canada Co., 4.82%, September 11, 2028	79,310	79,426	
	61,000	Ford Credit Canada Co., 5.24%, May 23, 2028	62,083	62,487	
	36,000	Ford Credit Canada Co., 5.44%, February 09, 2029	36,553	37,157	
	21,000	Ford Credit Canada Co., 5.67%, February 20, 2030	21,688	21,883	
	21,000	Ford CTCJ Co., 4.4%, April 09, 2029	20,976	21,134	
	21,000	Fortified Trust, Series A, 4.42%, December 23, 2027	21,242	21,387	
	11,000	Fortis Inc., 2.18%, May 15, 2028	9,984	10,818	
	51,000	Fortis Inc., 4.43%, May 31, 2029	51,969	52,359	
	6,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	5,986	6,038	
	28,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	28,612	28,967	
	35,000	General Motors Financial of Canada Ltd., 5.1%, July 14, 2028	35,708	36,132	
	59,000	General Motors Financial of Canada Ltd., Series 14, 3.8%, November 07, 2030	58,476	58,939	
	37,000	Gibson Energy Inc., 2.85%, July 14, 2027	36,263	36,889	
	8,000	Gibson Energy Inc., 3.6%, September 17, 2029	7,900	7,998	
	30,000	Gildan Activewear Inc., 4.36%, November 22, 2029	30,821	30,641	
	20,000	Glacier Credit Card Trust, Series 22-1, 4.96%, September 20, 2027	20,407	20,430	
	81,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	84,895	84,952	
	145,000	Goldman Sachs Group Inc. (The), Variable Rate, March 05, 2032	143,570	143,935	
	11,000	Granite REIT Holdings LP, 2.19%, August 30, 2028	9,571	10,739	
	11,000	Granite REIT Holdings LP, 2.38%, December 18, 2030	10,264	10,358	
	21,000	Granite REIT Holdings LP, 4%, October 04, 2029	21,081	21,165	
	30,000	Granite REIT Holdings LP, 6.07%, April 12, 2029	31,619	31,894	
	15,000	Greater Toronto Airports Authority, 7.05%, June 12, 2030	17,163	16,926	
	96,000	Greater Toronto Airports Authority, Series 20-1, 1.54%, May 03, 2028	92,162	93,657	
	7,000	Greater Toronto Airports Authority, Series 97-3, 6.45%, December 03, 2027	7,461	7,330	
	82,000	Great-West Lifeco Inc., 2.38%, May 14, 2030	79,045	79,599	
	37,000	Great-West Lifeco Inc., 3.34%, February 28, 2028	36,448	37,088	
	6,000	H&R REIT, Series T, 5.46%, February 28, 2029	6,032	6,237	
	51,000	Helocs Trust, Series A, 3.77%, October 23, 2027	51,446	51,384	
	9,000	Honda Canada Finance Inc., 1.65%, February 25, 2028	7,829	8,799	
	21,000	Honda Canada Finance Inc., 3.54%, September 23, 2030	20,728	20,866	
	21,000	Honda Canada Finance Inc., 3.55%, February 25, 2031	20,656	20,805	
	12,000	Honda Canada Finance Inc., 4.87%, September 23, 2027	12,046	12,239	
	9,000	Honda Canada Finance Inc., 4.9%, February 21, 2029	9,072	9,322	
	116,000	Honda Canada Finance Inc., 4.9%, June 04, 2029	120,078	120,335	
	6,000	Honda Canada Finance Inc., 5.73%, September 28, 2028	6,016	6,301	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	110,000	Hydro One Inc., 3.93%, November 30, 2029	112,181	112,159	
	30,000	Hydro One Inc., 4.91%, January 27, 2028	31,048	30,816	
	10,000	Hydro One Ltd., 1.41%, October 15, 2027	8,860	9,832	
	18,000	Hyundai Capital Canada Inc., 4.9%, January 31, 2029	18,477	18,621	
	44,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	45,226	45,565	
	7,000	Hyundai Capital Canada Inc., Series 182, 3.58%, November 22, 2027	7,001	7,036	
	8,000	Hyundai Capital Canada Inc., Series F, 4.49%, July 26, 2027	8,041	8,118	
	7,000	Hyundai Capital Canada Inc., Series G, 4.58%, July 24, 2029	7,033	7,208	
	33,000	Hyundai Capital Canada Inc., Series J, 3.58%, January 14, 2030	32,810	32,978	
	9,000	iA Financial Corp., Inc., Variable Rate, June 20, 2033	8,992	9,388	
	30,000	iA Financial Corp., Inc., Variable Rate, December 05, 2034	30,273	30,402	
	30,000	iA Financial Corp., Inc., Variable Rate, May 26, 2036	30,151	30,274	
	10,000	Intact Financial Corp., 1.93%, December 16, 2030	9,425	9,506	
	33,000	Intact Financial Corp., 2.18%, May 18, 2028	31,569	32,452	
	17,000	Intact Financial Corp., Variable Rate, May 16, 2034	17,188	17,509	
	27,000	Intact Financial Corp., Variable Rate, June 30, 2083	28,331	28,518	
	15,000	Inter Pipeline Ltd., 5.71%, May 29, 2030	16,239	15,983	
	67,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	69,278	69,375	
	8,000	John Deere Financial Inc., 1.34%, September 08, 2027	6,999	7,873	
	5,000	John Deere Financial Inc., 2.81%, January 19, 2029	4,694	4,953	
	8,000	John Deere Financial Inc., 3.55%, June 12, 2029	8,040	8,043	
	7,000	John Deere Financial Inc., 4.38%, July 11, 2028	7,047	7,156	
	61,000	John Deere Financial Inc., 4.63%, April 04, 2029	63,149	63,056	
	75,000	John Deere Financial Inc., 5.17%, September 15, 2028	78,471	78,033	
	4,000	Keyera Corp., 3.93%, June 21, 2028	3,982	4,035	
	20,000	Keyera Corp., Series 5, 3.7%, October 15, 2030	19,927	19,970	
	10,000	Le Carrefour Laval Rec Inc., Series A, 4.2%, August 14, 2030	10,100	10,100	
	25,000	Loblaw Cos. Ltd., 3.56%, December 12, 2029	25,104	25,060	
	10,000	Loblaw Cos. Ltd., 4.49%, December 11, 2028	10,135	10,244	
	4,000	Loblaw Cos. Ltd., 6.5%, January 22, 2029	4,300	4,279	
	40,000	Magna International Inc., 4.8%, May 30, 2029	41,302	41,340	
	14,000	Magna International Inc., 4.95%, January 31, 2031	14,802	14,671	
	50,000	Manulife Bank of Canada, 3.16%, June 01, 2029	49,462	49,632	
	21,000	Manulife Bank of Canada, 3.69%, August 19, 2030	20,978	21,068	
	21,000	Manulife Bank of Canada, 3.72%, May 15, 2030	21,035	21,110	
	35,000	Manulife Bank of Canada, 3.99%, February 22, 2028	35,362	35,418	
	12,000	Manulife Bank of Canada, 4.55%, March 08, 2029	11,996	12,348	
	61,000	Manulife Financial Corp., Variable Rate, March 10, 2033	62,914	63,059	
	150,000	Manulife Financial Corp., Variable Rate, February 23, 2034	155,312	155,582	
	54,000	Manulife Financial Corp., Variable Rate, December 06, 2034	54,329	54,616	
	41,000	Mercedes-Benz Finance Canada Inc., 4.64%, July 09, 2027	41,612	41,675	
	6,000	Mercedes-Benz Finance Canada Inc., 5.12%, June 27, 2028	6,000	6,210	
	121,000	Metro Inc., 3.39%, December 06, 2027	121,310	121,402	
	10,000	Metro Inc., 4%, November 27, 2029	10,133	10,145	
	21,000	Metro Inc., Series M, 3.47%, February 25, 2031	20,740	20,815	
	20,000	Mini Mall Storage Properties Trust, Series A, 4.28%, December 01, 2028	19,934	19,940	
	20,000	Montreal International Fuel Facilities Corp., Series G, 3.71%, April 10, 2031	20,086	20,173	
	11,000	National Bank of Canada, 5.02%, February 01, 2029	11,546	11,451	
	20,000	National Bank of Canada, 5.22%, June 14, 2028	21,143	20,735	
	18,000	National Bank of Canada, Variable Rate, July 17, 2029	18,224	18,064	
	200,000	National Bank of Canada, Variable Rate, April 13, 2030	200,018	200,882	
	121,000	National Bank of Canada, Variable Rate, January 13, 2031	120,410	120,837	
	41,000	National Bank of Canada, Variable Rate, October 21, 2031	40,563	40,661	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	60,000	National Bank of Canada, Variable Rate, February 15, 2035	60,495	60,906	
	32,000	National Bank of Canada, Variable Rate, August 15, 2035	32,421	32,542	
	45,000	NextEra Energy Capital Holdings Inc., 3.83%, June 12, 2030	45,045	45,341	
	12,000	Nexus Industrial REIT, Series A, 4.24%, April 14, 2029	12,103	12,088	
	30,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series F, 4.25%, June 01, 2029	30,611	30,645	
	23,000	OMERS Finance Trust, 2.6%, May 14, 2029	21,269	22,694	
	29,000	OMERS Realty Corp., 5.38%, November 14, 2028	30,581	30,322	
	20,000	OMERS Realty Corp., Series 9, 3.24%, October 04, 2027	20,108	20,054	
	96,000	OMERS Realty Corp., Series 11, 3.63%, June 05, 2030	96,443	96,645	
	29,000	Ontario Power Generation Inc., 3.22%, April 08, 2030	28,777	28,745	
	72,000	Ontario Power Generation Inc., 3.32%, October 04, 2027	71,663	72,242	
	10,000	Ontario Power Generation Inc., Series 4, 2.98%, September 13, 2029	9,849	9,889	
	8,000	Oxford Properties Group Trust, 3.91%, December 04, 2029	8,119	8,090	
	90,000	Oxford Properties Group Trust, Series 3, 3.6%, November 13, 2030	89,318	89,561	
	87,000	Pembina Pipeline Corp., Series 10, 4.02%, March 27, 2028	87,859	87,890	
	20,000	Primaris REIT, 5%, March 15, 2030	20,791	20,761	
	6,000	Primaris REIT, 5.93%, March 29, 2028	6,095	6,242	
	22,000	Primaris REIT, 6.37%, June 30, 2029	23,535	23,592	
	23,000	PSP Capital Inc., 1.5%, March 15, 2028	20,958	22,508	
	46,000	PSP Capital Inc., 3.75%, June 15, 2029	46,192	46,968	
	14,000	Reliance LP, 2.67%, August 01, 2028	12,703	13,788	
	25,000	Reliance LP, 2.68%, December 01, 2027	24,748	24,814	
	21,000	Reliance LP, 3.6%, April 18, 2030	20,804	20,889	
	6,000	RioCan REIT, 4.63%, May 01, 2029	5,782	6,152	
	30,000	RioCan REIT, 5.47%, March 01, 2030	31,506	31,594	
	5,000	RioCan REIT, 5.61%, October 06, 2027	4,992	5,134	
	10,000	RioCan REIT, 5.96%, October 01, 2029	10,734	10,651	
	60,000	RioCan REIT, Series AE, 2.83%, November 08, 2028	58,109	59,169	
	19,000	Rogers Communications Inc., 3.25%, May 01, 2029	17,939	18,882	
	95,000	Rogers Communications Inc., 3.75%, April 15, 2029	95,316	95,532	
	45,000	Rogers Communications Inc., 4.4%, November 02, 2028	45,378	45,867	
	21,000	Rogers Communications Inc., 5.7%, September 21, 2028	22,006	21,970	
	21,000	Rogers Communications Inc., 5.8%, September 21, 2030	22,607	22,634	
	46,000	Royal Bank of Canada, 1.83%, July 31, 2028	42,267	45,035	
	180,000	Royal Bank of Canada, 4.61%, July 26, 2027	183,451	183,039	
	50,000	Royal Bank of Canada, 4.63%, May 01, 2028	51,747	51,220	
	10,000	Royal Bank of Canada, 5.23%, June 24, 2030	10,887	10,657	
	45,000	Royal Bank of Canada, Variable Rate, June 12, 2029	44,892	45,081	
	30,000	Royal Bank of Canada, Variable Rate, March 27, 2030	30,186	30,302	
	529,000	Royal Bank of Canada, Variable Rate, October 17, 2030	536,059	536,911	
	56,000	Royal Bank of Canada, Variable Rate, July 22, 2031	56,866	56,789	
	71,000	Royal Bank of Canada, Variable Rate, December 09, 2031	70,717	70,819	
	12,000	Royal Bank of Canada, Variable Rate, January 28, 2033	10,348	11,762	
	128,000	Royal Bank of Canada, Variable Rate, April 03, 2034	133,092	132,978	
	214,000	Royal Bank of Canada, Variable Rate, August 08, 2034	220,260	221,191	
	21,000	Royal Bank of Canada, Variable Rate, February 04, 2035	21,269	21,358	
	11,000	Royal Bank of Canada, Variable Rate, July 03, 2035	11,138	11,152	
	5,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	4,961	5,198	
	7,000	Saputo Inc., 2.3%, June 22, 2028	6,138	6,879	
	21,000	Saputo Inc., 3.88%, July 02, 2030	21,118	21,180	
	21,000	Saputo Inc., 5.25%, November 29, 2029	22,095	22,095	
	20,000	Saputo Inc., 5.49%, November 20, 2030	21,373	21,409	
	21,000	Sienna Senior Living Inc., Series F, 3.52%, December 18, 2028	20,935	20,994	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	7,000	SmartCentres REIT, 5.35%, May 29, 2028	6,799	7,222	
	6,000	SmartCentres REIT, Series S, 3.83%, December 21, 2027	5,521	6,036	
	27,000	SmartCentres REIT, Series U, 3.53%, December 20, 2029	26,611	26,694	
	20,000	SmartCentres REIT, Series W, 3.65%, December 11, 2030	19,542	19,676	
	7,000	SmartCentres REIT, Series Y, 2.31%, December 18, 2028	6,197	6,823	
	21,000	SmartCentres REIT, Series AC, 3.6%, June 12, 2029	20,811	20,885	
	38,000	SmartStop OP LP, 3.91%, June 16, 2028	38,246	38,288	
	15,000	South Bow Canadian Infrastructure Holdings Ltd., 4.32%, February 01, 2030	15,232	15,281	
	143,000	Sun Life Financial Inc., Variable Rate, November 21, 2033	138,239	140,962	
	82,000	Sun Life Financial Inc., Variable Rate, August 10, 2034	84,636	84,863	
	65,000	Suncor Energy Inc., Series 11, 2.95%, November 14, 2027	64,690	64,801	
	14,000	TELUS Corp., 2.35%, January 27, 2028	13,303	13,820	
	134,000	TELUS Corp., 3.63%, March 01, 2028	133,851	134,674	
	66,000	TELUS Corp., 4.8%, December 15, 2028	67,599	68,046	
	21,000	TELUS Corp., 5%, September 13, 2029	21,849	21,858	
	43,000	TELUS Corp., Series CY, 3.3%, May 02, 2029	42,604	42,894	
	9,000	TELUS Corp., Series CAA, 3.15%, February 19, 2030	8,721	8,879	
	40,000	TMX Group Ltd., 4.68%, August 16, 2029	41,426	41,465	
	15,000	TMX Group Ltd., Series E, 3.78%, June 05, 2028	14,695	15,108	
	10,000	Toronto Hydro Corp., 5.13%, October 12, 2028	10,052	10,415	
	29,000	Toronto-Dominion Bank (The), 1.9%, September 11, 2028	25,185	28,321	
	15,000	Toronto-Dominion Bank (The), 4.23%, April 02, 2029	15,150	15,402	
	100,000	Toronto-Dominion Bank (The), 4.48%, January 18, 2028	101,899	101,945	
	37,000	Toronto-Dominion Bank (The), 4.68%, August 01, 2029	37,159	38,181	
	3,000	Toronto-Dominion Bank (The), 5.49%, September 08, 2028	3,031	3,137	
	606,000	Toronto-Dominion Bank (The), Variable Rate, October 31, 2030	613,166	614,752	
	248,000	Toronto-Dominion Bank (The), Variable Rate, September 10, 2031	247,530	247,631	
	80,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2032	79,876	80,095	
	50,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	52,005	52,034	
	21,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	21,227	21,317	
	6,000	Tourmaline Oil Corp., Series 1, 2.08%, January 25, 2028	5,324	5,903	
	5,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	4,525	4,892	
	25,000	Toyota Credit Canada Inc., 3.55%, October 04, 2027	25,141	25,143	
	50,000	Toyota Credit Canada Inc., 3.65%, August 19, 2030	49,904	50,097	
	33,000	Toyota Credit Canada Inc., 3.73%, October 02, 2029	33,440	33,215	
	50,000	Toyota Credit Canada Inc., 3.74%, May 21, 2030	50,159	50,307	
	6,000	Toyota Credit Canada Inc., 4.33%, January 24, 2028	6,005	6,106	
	7,000	Toyota Credit Canada Inc., 4.44%, June 27, 2029	6,968	7,192	
	30,000	Toyota Credit Canada Inc., 4.46%, March 19, 2029	30,696	30,798	
	5,000	Toyota Credit Canada Inc., 5.16%, July 12, 2028	5,013	5,180	
	12,000	TransCanada PipeLines Ltd., 2.97%, June 09, 2031	11,682	11,670	
	132,000	TransCanada PipeLines Ltd., 3.39%, March 15, 2028	131,463	132,237	
	21,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	22,184	22,205	
	12,000	TransCanada PipeLines Ltd., Convertible, Variable Rate, February 15, 2056	12,050	12,060	
	60,000	TransCanada Trust, Convertible, Variable Rate, March 04, 2081	58,624	59,171	
	33,000	Veren Inc., 4.97%, June 21, 2029	33,713	34,214	
	36,000	Videotron Ltd., 3.63%, June 15, 2028	35,980	36,002	
	15,000	Videotron Ltd., 4.5%, January 15, 2030	15,207	15,157	
	19,000	Videotron Ltd., 4.65%, July 15, 2029	19,138	19,593	
	10,000	Vital Infrastructure Property Trust, 5.51%, February 18, 2030	10,305	10,314	
	75,000	VW Credit Canada Inc., 3.39%, November 20, 2028	74,738	74,803	
	20,000	VW Credit Canada Inc., 3.81%, November 19, 2030	19,900	19,989	
	21,000	VW Credit Canada Inc., 4.25%, February 18, 2028	21,297	21,292	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CORPORATE BONDS (cont'd)			
	21,000	VW Credit Canada Inc., 5.73%, September 20, 2028	22,039	22,002	
	37,000	VW Credit Canada Inc., 5.86%, November 15, 2027	38,356	38,279	
	63,000	Waste Connections Inc., 4.5%, June 14, 2029	64,701	64,798	
	11,000	WSP Global Inc., 2.41%, April 19, 2028	10,473	10,839	
	12,000	WSP Global Inc., 4.12%, September 12, 2029	12,045	12,186	
			15,941,006	16,030,113	32.1
		PROVINCIAL BONDS			
	40,000	CDP Financial Inc., 3.7%, March 08, 2028	39,476	40,570	
	30,000	CDP Financial Inc., 3.95%, September 01, 2029	30,769	30,793	
	120,000	CDP Financial Inc., 4.2%, December 02, 2030	124,726	124,952	
	21,000	Hydro-Quebec, 2%, September 01, 2028	19,566	20,617	
	73,000	Hydro-Quebec, 3.4%, September 01, 2029	73,577	73,796	
	27,000	Ontario Teachers' Finance Trust, 1.1%, October 19, 2027	25,094	26,468	
	17,000	Ontario Teachers' Finance Trust, 4.15%, November 01, 2029	17,619	17,564	
	147,000	Province of Alberta, 1.65%, June 01, 2031	135,954	136,893	
	196,000	Province of Alberta, 2.05%, June 01, 2030	187,395	188,658	
	409,000	Province of Alberta, 2.9%, December 01, 2028	406,713	409,314	
	74,000	Province of Alberta, 4.1%, June 01, 2029	76,960	76,331	
	471,000	Province of British Columbia, 2.2%, June 18, 2030	454,219	455,578	
	59,000	Province of British Columbia, 2.95%, December 18, 2028	58,000	59,108	
	120,000	Province of British Columbia, 5.7%, June 18, 2029	129,221	129,212	
	9,000	Province of British Columbia, 6.15%, November 19, 2027	9,963	9,430	
	25,000	Province of Manitoba, 2.05%, June 02, 2030	23,674	24,045	
	50,000	Province of Manitoba, 2.05%, June 02, 2031	47,230	47,401	
	131,000	Province of Manitoba, 2.75%, June 02, 2029	128,329	130,159	
	162,000	Province of Manitoba, 3%, June 02, 2028	161,354	162,561	
	23,000	Province of New Brunswick, 2.35%, August 14, 2027	21,672	22,940	
	123,000	Province of New Brunswick, 3.1%, August 14, 2028	122,434	123,633	
	6,000	Province of New Brunswick, 4.25%, August 14, 2029	6,276	6,220	
	20,000	Province of Newfoundland and Labrador, 2.05%, June 02, 2031	18,858	18,924	
	211,000	Province of Newfoundland and Labrador, 2.85%, June 02, 2028	209,322	210,972	
	19,000	Province of Newfoundland and Labrador, 2.85%, June 02, 2029	18,056	18,910	
	50,000	Province of Newfoundland and Labrador, 3.15%, June 02, 2030	50,004	50,024	
	37,000	Province of Newfoundland and Labrador, 3.85%, October 17, 2027	36,935	37,556	
	22,000	Province of Nova Scotia, 1.1%, June 01, 2028	19,587	21,309	
	100,000	Province of Nova Scotia, 2%, September 01, 2030	95,371	95,668	
	31,000	Province of Nova Scotia, 4.05%, June 01, 2029	31,599	31,915	
	25,000	Province of Ontario, 1.05%, September 08, 2027	24,552	24,552	
	339,000	Province of Ontario, 1.35%, December 02, 2030	313,696	314,412	
	78,000	Province of Ontario, 1.55%, November 01, 2029	71,629	74,414	
	168,000	Province of Ontario, 2.05%, June 02, 2030	160,337	161,627	
	98,000	Province of Ontario, 2.15%, June 02, 2031	93,162	93,429	
	345,000	Province of Ontario, 2.7%, June 02, 2029	340,225	342,410	
	384,000	Province of Ontario, 2.9%, June 02, 2028	382,145	384,683	
	585,000	Province of Ontario, 3.4%, September 08, 2028	590,318	591,696	
	233,000	Province of Ontario, 3.6%, March 08, 2028	236,259	236,178	
	153,000	Province of Ontario, 4%, March 08, 2029	157,911	157,163	
	1,038,000	Province of Ontario, 6.5%, March 08, 2029	1,135,993	1,132,995	
	30,000	Province of Prince Edward Island, 3.1%, June 02, 2030	29,901	29,952	
	216,000	Province of Quebec, 1.9%, September 01, 2030	203,675	205,846	
	89,000	Province of Quebec, 2.3%, September 01, 2029	85,284	87,141	
	391,000	Province of Quebec, 2.75%, September 01, 2027	390,907	391,596	
	763,000	Province of Quebec, 2.75%, September 01, 2028	755,775	761,471	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Short-Term Aggregate Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		PROVINCIAL BONDS (cont'd)			
	120,000	Province of Saskatchewan, 2.15%, June 02, 2031	114,024	114,413	
	20,000	Province of Saskatchewan, 2.2%, June 02, 2030	19,238	19,355	
	35,000	Province of Saskatchewan, 3.05%, December 02, 2028	34,014	35,150	
	9,000	Province of Saskatchewan, 5.75%, March 05, 2029	9,622	9,646	
			7,928,620	7,969,650	15.9
		MUNICIPAL BONDS			
	14,000	City of Montreal, 3%, September 01, 2027	13,465	14,055	
	18,000	City of Montreal, 3.15%, September 01, 2028	17,334	18,091	
	15,000	City of Toronto, 2.65%, November 09, 2029	14,730	14,806	
	35,000	Municipal Finance Authority of British Columbia, 2.55%, October 09, 2029	34,514	34,449	
	15,000	Municipal Finance Authority of British Columbia, 3.05%, October 23, 2028	14,441	15,043	
	15,000	Municipal Finance Authority of British Columbia, 4.5%, December 03, 2028	15,411	15,545	
	18,000	Municipal Finance Authority of British Columbia, 4.95%, December 01, 2027	18,572	18,544	
	7,000	Regional Municipality of York, 2.65%, April 18, 2029	6,534	6,930	
	30,000	South Coast British Columbia Transportation Authority, 3.25%, November 23, 2028	28,949	30,234	
			163,950	167,697	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**49,425,338**	**49,593,396**	**99.2**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**49,425,338**	**49,593,396**	**99.2**
		Other Net Assets (Liabilities)		414,332	0.8
		Net Assets Attributable to Holders of Redeemable Units		**50,007,728**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Non-Hedged Units	
	2026	2025
Number of redeemable units at the beginning of period/year	350,000	350,000
Redeemable units issued	750,000	200,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(50,000)	(50,000)
Number of redeemable units at the end of period/year	1,050,000	500,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Canadian Short-Term Aggregate Bond Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Non-Hedged Units	0.070

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	5,040	2,084
Collateral (non-cash)	5,294	2,190

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	1	3
Charges	-	(1)
Securities lending revenue	1	2
Charges as a % of gross securities lending revenue	29.8	29.8

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Financial Corp., 3.9%, September 27, 2027	4
CI Financial Corp., 4.75%, April 03, 2028	13
CI Financial Corp., 6%, September 20, 2027	21

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Financial Corp., 3.9%, September 27, 2027	4
CI Financial Corp., 4.75%, April 03, 2028	13
CI Financial Corp., 6%, September 20, 2027	10

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Canadian Government Bonds	47.2
Corporate Bonds	34.3
Provincial Bonds	16.6
Municipal Bonds	1.2
Other Net Assets (Liabilities)	0.7
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	52.5
AA/Aa/A+	17.8
A	14.9
BBB/Baa/B++	13.9
CCC/Caa/C++	0.1
Total	**99.2**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	52.4
AA/Aa/A+	19.2
A	12.9
BBB/Baa/B++	14.7
Total	**99.2**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**-**	**25,472**	**20,915**	**3,206**	**49,593**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**-**	**7,614**	**7,825**	**1,143**	**16,582**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $394,000 (December 31, 2025 - $129,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	49,593	-	49,593
Total	**-**	**49,593**	**-**	**49,593**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	16,582	-	16,582
Total	**-**	**16,582**	**-**	**16,582**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	106,521	67,826
Investments pledged as collateral	-	-
Cash	476	308
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	57
Receivable for unit subscriptions	-	-
Dividends receivable	348	154
Interest receivable	-	-
Fees rebate receivable	-	-
	107,345	68,345
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	33	22
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	264
Payable for unit redemptions	-	-
Foreign capital gains tax	-	45
Accounts payable and accrued liabilities	4	4
	37	335
Net assets attributable to holders of redeemable units	107,308	68,010

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Non-Hedged Units	107,308	68,010	43.62	34.70	2,460,000	1,960,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,988	1,177
Interest for distribution purposes	3	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(691)	(189)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	19,961	2,125
Total net gain (loss) on investments and derivatives	21,261	3,115
Other income		
Securities lending revenue (Note 6)	6	6
Foreign exchange gain (loss) on cash	(8)	(9)
Fees rebate	-	-
Other income	22	-
Total other income	20	(3)
Total income	21,281	3,112
Expenses		
Management fees (Note 5)	164	89
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	29	39
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	219	161
Harmonized sales tax	12	6
Other expenses	162	85
Total expenses	588	381
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	20,693	2,731

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	68,010	28,732
Increase (decrease) in net assets attributable to holders of redeemable units	20,693	2,731
Distributions to holders of redeemable units		
From net investment income	(498)	(446)
From net realized gains	(371)	(230)
Return of capital	(6)	-
Total distributions to holders of redeemable units	(875)	(676)
Redeemable unit transactions		
Proceeds from redeemable units issued	19,480	27,384
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(753)
Net increase (decrease) from redeemable unit transactions	19,480	26,631
Net increase (decrease) in net assets attributable to holders of redeemable units	39,298	28,686
Net assets attributable to holders of redeemable units at the end of period/year	107,308	57,418

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	20,693	2,731
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	691	189
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(19,961)	(2,125)
Unrealized foreign exchange (gain) loss on cash	(4)	(2)
Commissions and other portfolio transaction costs	29	39
Proceeds from sale and maturity of investments and derivatives	2,028	4,806
Purchase of investments and derivatives	(21,691)	(31,387)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(194)	(177)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	12	8
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(44)	(16)
Net cash from (used in) operating activities	(18,441)	(25,934)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(874)	(676)
Proceeds from issuance of redeemable units	19,479	27,384
Amounts paid on redemption of redeemable units	-	(753)
Net cash from (used in) financing activities	18,605	25,955
Unrealized foreign exchange gain (loss) on cash	4	2
Net increase (decrease) in cash	164	21
Cash (bank overdraft), beginning of period/year	308	89
Cash (bank overdraft), end of period/year	476	112
Supplementary Information:		
Interest received, net of withholding tax*	3	2
Dividends received, net of withholding tax*	1,575	839
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN			
TWD	1,758	Accton Technology Corp.	69,567	195,343	
TWD	3,884	ADLINK Technology Inc.	13,135	24,130	
TWD	280	Advanced Energy Solution Holding Co., Ltd.	10,826	14,715	
TWD	3,123	Advanced Power Electronics Corp.	13,006	37,622	
TWD	3,515	Advantech Co., Ltd.	55,135	77,019	
TWD	4,164	Aerospace Industrial Development Corp.	8,564	10,496	
TWD	697	Airoha Technology Corp.	16,675	20,798	
TWD	342	Alchip Technologies Ltd.	43,672	63,666	
TWD	1,145	Alexander Marine Co., Ltd.	11,135	7,725	
TWD	1,170	Allied Supreme Corp.	16,232	11,177	
TWD	3,002	Allis Electric Co., Ltd.	14,986	16,445	
TWD	10,070	Alltek Technology Corp.	17,261	26,550	
TWD	2,906	Ampoc Far-East Co., Ltd.	12,801	37,856	
TWD	1,116	AP Memory Technology Corp.	19,152	49,602	
TWD	390	Apex Dynamics Inc.	11,234	10,317	
TWD	2,296	Arcadyan Technology Corp.	16,890	19,633	
TWD	25,896	ASE Technology Holding Co., Ltd.	227,476	784,240	
TWD	3,338	Asia Optical Co., Inc.	22,017	21,184	
TWD	1,085	Asia Vital Components Co., Ltd.	44,273	122,011	
TWD	322	Asmedia Technology Inc.	23,655	21,081	
TWD	1,120	Asrock Inc.	11,278	11,672	
TWD	11,894	Asustek Computer Inc.	325,104	370,795	
TWD	48,363	AU Optronics Corp.	30,909	70,432	
TWD	1,333	Bafang Yunji International Co., Ltd.	9,725	11,131	
TWD	485	Bank of Kaohsiung Co., Ltd.	243	265	
TWD	734	BizLink Holding Inc.	28,247	62,600	
TWD	807	Bora Pharmaceuticals Co., Ltd.	21,949	15,167	
TWD	1,605	C Sun Manufacturing Ltd.	17,762	44,317	
TWD	68	Capital Futures Corp.	164	185	
TWD	13,997	Capital Securities Corp.	15,642	23,844	
TWD	3,398	Castles Technology Co., Ltd.	10,943	7,393	
TWD	2,796	Cathay Consolidated Inc.	12,308	14,009	
TWD	109,246	Cathay Financial Holding Co., Ltd.	329,767	478,262	
TWD	14,630	Cathay Real Estate Development Co., Ltd.	15,859	16,093	
TWD	2,265	Century Iron & Steel Industrial Co., Ltd.	17,333	11,853	
TWD	30,182	Chang Hwa Commercial Bank	24,547	32,260	
TWD	3,479	Charoen Pokphand Enterprise Co., Ltd. (Taiwan)	16,847	17,586	
TWD	5,373	CHC Healthcare Group	10,895	6,904	
TWD	567	Chenbro Micom Co., Ltd.	12,037	32,448	
TWD	17,595	Cheng Loong Corp.	16,338	16,769	
TWD	11,841	Chicony Electronics Co., Ltd.	66,176	54,844	
TWD	4,243	Chicony Power Technology Co., Ltd.	18,776	18,008	
TWD	34,608	China Airlines Ltd.	32,955	36,529	
TWD	393	China Bills Finance Corp.	263	309	
TWD	4,575	China Steel Chemical Corp.	18,917	16,769	
TWD	6,389	China Wire & Cable Co., Ltd.	10,037	9,048	
TWD	4,494	Chinese Maritime Transport Ltd.	11,741	10,307	
TWD	10,590	Chin-Poon Industrial Co., Ltd.	18,440	25,562	
TWD	6,360	Chong Hong Construction Co., Ltd.	26,247	22,178	
TWD	2,125	Chroma ATE Inc.	61,151	204,419	
TWD	20,650	Chun Yuan Steel Industrial Co., Ltd.	18,113	21,796	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN (cont'd)			
TWD	5,363	Chung-Hsin Electric & Machinery Manufacturing Corp.	33,602	42,276	
TWD	33,007	Chunghwa Telecom Co., Ltd.	179,509	208,003	
TWD	47,284	Compal Electronics Inc.	64,026	74,336	
TWD	9,982	Compeq Manufacturing Co., Ltd.	42,705	103,359	
TWD	280	Compeq Manufacturing Co., Ltd., Rights, July 14, 2026	-	343	
TWD	11,240	Crowell Development Corp.	15,276	10,512	
TWD	223,080	CTBC Financial Holding Co., Ltd.	386,258	705,385	
TWD	1,919	CUB ELECPARTS Inc.	8,342	8,632	
TWD	2,579	Cyberlink Corp.	11,254	7,730	
TWD	2,072	CyberPower Systems Inc.	23,622	19,655	
TWD	10,396	Da-Li Development Co., Ltd.	20,938	20,881	
TWD	8,386	Darfon Electronics Corp.	15,970	15,574	
TWD	19,587	Darwin Precisions Corp.	11,171	12,910	
TWD	755	Daxin Materials Corp.	8,375	13,130	
TWD	4,867	Delta Electronics Inc.	141,618	422,671	
TWD	3,534	Depo Auto Parts Ind. Co., Ltd.	26,985	21,405	
TWD	1,462	Drewloong Precision Inc.	11,058	9,441	
TWD	3,129	Dynamic Holding Co., Ltd.	12,124	24,526	
TWD	181,555	E.Sun Financial Holding Co., Ltd.	245,701	278,551	
TWD	2,554	Eclat Textile Co., Ltd.	52,647	35,545	
TWD	4,315	Elan Microelectronics Corp.	27,293	36,320	
TWD	1,474	Elite Material Co., Ltd.	72,829	353,830	
TWD	1,662	Ennoconn Corp.	22,231	27,350	
TWD	10,945	Eternal Materials Co., Ltd.	18,721	36,071	
TWD	84	Eternal Materials Co., Ltd., Rights, July 20, 2026	-	90	
TWD	42,883	EVA Airways Corp.	70,218	85,751	
TWD	2,359	Evergreen Aviation Technologies Corp.	12,247	19,489	
TWD	7,361	Evergreen International Storage & Transport Corp.	19,066	15,932	
TWD	29,127	Evergreen Marine Corp.	248,771	239,332	
TWD	10,825	Everlight Electronics Co., Ltd.	35,397	32,783	
TWD	21,658	Far Eastern Department Stores Ltd.	21,395	22,185	
TWD	11,489	Far Eastern International Bank	6,207	6,652	
TWD	56,274	Far Eastern New Century Corp.	73,364	71,427	
TWD	17,563	Far EasTone Telecommunications Co., Ltd.	64,189	82,129	
TWD	5,372	Farglory F T Z Investment Holding Co., Ltd.	10,806	12,202	
TWD	8,791	Feng Hsin Iron & Steel Co., Ltd.	25,982	23,765	
TWD	6,946	Feng TAY Enterprise Co., Ltd.	41,149	21,654	
TWD	5,703	First Copper Technology Co., Ltd.	10,617	9,715	
TWD	68,749	First Financial Holding Co., Ltd.	78,909	100,273	
TWD	4,117	Flytech Technology Co., Ltd.	21,745	23,653	
TWD	2,550	Formosa International Hotels Corp.	21,679	20,272	
TWD	2,183	Formosa Sumco Technology Corp.	12,930	35,389	
TWD	1,496	Fortune Electric Co., Ltd.	43,069	51,701	
TWD	318	Fositek Corp.	14,065	23,793	
TWD	1,624	Foxsemicon Integrated Technology Inc.	22,747	23,904	
TWD	87,835	Fubon Financial Holding Co., Ltd.	328,860	506,576	
TWD	3,554	Fulgent Sun International (Holding) Co., Ltd.	18,589	11,507	
TWD	2,861	Fusheng Precision Co., Ltd.	36,430	32,555	
TWD	3,345	G Shank Enterprise Co., Ltd.	13,991	19,366	
TWD	1,419	Genius Electronic Optical Co., Ltd.	28,265	41,646	
TWD	6,964	Getac Holdings Corp.	30,735	31,325	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN (cont'd)			
TWD	6,195	Gigabyte Technology Co., Ltd.	68,304	94,909	
TWD	3,351	Global Brands Manufacture Ltd.	11,368	15,894	
TWD	1,940	Global Mixed Mode Technology Inc.	18,533	27,043	
TWD	2,114	Global PMX Co., Ltd.	11,712	21,183	
TWD	360	Global Unichip Corp.	28,321	77,679	
TWD	1,907	Gold Circuit Electronics Ltd.	33,640	101,915	
TWD	2,561	Grape King BIO Ltd.	15,504	10,505	
TWD	13,239	Great Wall Enterprise Co., Ltd.	30,814	32,723	
TWD	6,542	Greatek Electronics Inc.	19,507	39,770	
TWD	24,286	Highwealth Construction Corp.	42,215	46,563	
TWD	1,678	Hiwin Technologies Corp.	20,032	24,288	
TWD	4,890	Holy Stone Enterprise Co., Ltd.	29,082	183,370	
TWD	103,894	Hon Hai Precision Industry Co., Ltd.	825,293	1,161,373	
TWD	9,370	Hong Tai Electric Industrial Co., Ltd.	14,371	15,482	
TWD	3,254	Hotai Motor Co., Ltd.	84,683	67,460	
TWD	83,709	Hua Nan Financial Holdings Co., Ltd.	103,409	141,665	
TWD	5,462	Huaku Development Co., Ltd.	23,995	24,812	
TWD	7,579	Huang Hsiang Construction Corp.	18,137	12,978	
TWD	13,876	Hung Sheng Construction Ltd.	14,627	10,166	
TWD	3,371	Hwang Chang General Contractor Co., Ltd.	10,868	5,788	
TWD	1,802	IBF Financial Holdings Co., Ltd.	1,148	1,192	
TWD	6,841	Ichia Technologies Inc.	13,731	19,743	
TWD	133,395	Innolux Corp.	109,612	408,134	
TWD	29,730	Inventec Co., Ltd.	54,668	88,181	
TWD	3,208	Iron Force Industrial Co., Ltd.	14,434	12,315	
TWD	3,761	ITE Technology Inc.	21,209	26,632	
TWD	3,449	ITEQ Corp.	18,430	56,910	
TWD	8,717	ITH Corp.	16,808	15,005	
TWD	2,661	J & V Energy Technology Co., Ltd.	17,491	8,592	
TWD	247	Jentech Precision Industrial Co., Ltd.	20,340	37,731	
TWD	2,510	Jess-Link Products Co., Ltd.	18,495	39,125	
TWD	1,645	Johnson Health Tech Co., Ltd.	11,175	9,194	
TWD	4,781	JSL Construction & Development Co., Ltd.	12,981	11,519	
TWD	683	Kaori Heat Treatment Co., Ltd.	14,579	47,148	
TWD	13,082	Kindom Development Co., Ltd.	23,768	19,780	
TWD	270	King Slide Works Co., Ltd.	24,061	88,501	
TWD	9,511	King Yuan Electronics Co., Ltd.	62,011	142,958	
TWD	916	Kinik Co.	12,232	31,086	
TWD	18,902	Kinpo Electronics Inc.	20,808	29,590	
TWD	2,502	Kinsus Interconnect Technology Corp.	23,000	99,283	
TWD	2,975	KMC Kuei Meng International Inc.	14,801	11,328	
TWD	2,749	Kung Long Batteries Industrial Co., Ltd.	16,946	15,365	
TWD	2,463	L&K Engineering Co., Ltd.	36,800	101,245	
TWD	1,553	Lai Yih Footwear Co., Ltd.	16,292	13,625	
TWD	934	Largan Precision Co., Ltd.	106,404	178,448	
TWD	3,812	Lelon Electronics Corp.	18,492	76,991	
TWD	2,115	Lian Hwa Foods Corp.	11,111	8,204	
TWD	11,228	Lien Hwa Industrial Corp.	23,082	21,477	
TWD	2,475	Lion Travel Service Co., Ltd.	15,157	16,479	
TWD	19,117	Lite-On Technology Corp.	93,074	189,008	
TWD	680	LOTES Co., Ltd.	45,233	63,900	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN (cont'd)			
TWD	1,769	Lotus Pharmaceutical Co., Ltd.	20,251	15,087	
TWD	612	MACHVISION Inc.	11,640	19,297	
TWD	3,682	Makalot Industrial Co., Ltd.	47,910	35,912	
TWD	1,581	Marketech International Corp.	13,952	39,008	
TWD	14,406	MediaTek Inc.	918,744	2,723,509	
TWD	88,378	Mega Financial Holding Co., Ltd.	150,392	181,448	
TWD	911	Mega Union Technology Inc.	26,297	39,639	
TWD	5,721	Merry Electronics Co., Ltd.	25,360	22,982	
TWD	2,002	Momo.com Inc.	25,994	26,525	
TWD	1,503	Nan Pao Resins Chemical Co., Ltd.	21,561	22,993	
TWD	1,006	Nan Ya Printed Circuit Board Corp.	16,905	53,091	
TWD	6,925	Nankang Rubber Tire Co., Ltd.	11,514	9,684	
TWD	1,702	National Aerospace Fasteners Corp.	9,379	10,157	
TWD	4,962	Nichidenbo Corp.	17,751	71,268	
TWD	2,017	Nien Made Enterprise Co., Ltd.	35,310	31,081	
TWD	9,556	Novatek Microelectronics Corp., Ltd.	177,027	227,687	
TWD	1,183	O-Bank Co., Ltd.	511	551	
TWD	6,252	Orient Semiconductor Electronics Ltd.	11,613	14,952	
TWD	1,024	Pan German Universal Motors Ltd.	12,646	10,626	
TWD	5,667	Pan-International Industrial Corp.	10,280	12,480	
TWD	4,705	PANJIT International Inc.	13,835	38,241	
TWD	994	Pegavision Corp.	15,675	15,273	
TWD	503	PharmaEssentia Corp.	12,926	30,018	
TWD	1,782	Phoenix Silicon International Corp.	12,771	25,158	
TWD	1,629	Posiflex Technology Inc.	17,146	13,313	
TWD	1,730	Power Wind Health Industry Inc.	12,518	11,018	
TWD	8,117	Powertech Technology Inc.	57,629	122,005	
TWD	5,340	President Chain Store Corp.	60,512	53,034	
TWD	621	President Securities Corp.	708	1,383	
TWD	8,143	Primax Electronics Ltd.	29,322	23,935	
TWD	7,959	Promate Electronic Co., Ltd.	17,472	17,794	
TWD	16,583	Qisda Corp.	25,947	25,184	
TWD	38,939	Quanta Computer Inc.	440,126	638,175	
TWD	8,283	Realtek Semiconductor Corp.	185,890	297,324	
TWD	13,482	Rechi Precision Co., Ltd.	15,841	16,902	
TWD	3,271	Ruentex Engineering & Construction Co.	20,758	23,818	
TWD	5,677	Sakura Development Co., Ltd.	11,047	9,835	
TWD	9,507	Sanyang Motor Co., Ltd.	28,157	25,870	
TWD	694	Scientech Corp.	13,311	27,941	
TWD	2,370	SciVision Biotech Inc.	9,707	5,668	
TWD	3,699	SDI Corp.	17,616	35,007	
TWD	4,886	Sercomm Corp.	23,690	17,582	
TWD	9,689	Sesoda Corp.	15,759	22,999	
TWD	34,096	Shanghai Commercial & Savings Bank Ltd. (The)	62,165	64,839	
TWD	2,343	ShenMao Technology Inc.	8,393	14,504	
TWD	2,932	Shihlin Electric & Engineering Corp.	25,785	31,274	
TWD	1,680	Shin Zu Shing Co., Ltd.	17,475	14,889	
TWD	1,539	Shinkong Insurance Co., Ltd.	8,157	9,767	
TWD	2,230	Shiny Chemical Industrial Co., Ltd.	13,380	16,883	
TWD	5,115	Sigurd Microelectronics Corp.	20,125	53,989	
TWD	3,129	Sinbon Electronics Co., Ltd.	38,176	45,777	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN (cont'd)			
TWD	13,432	Sincere Navigation Corp.	16,618	17,647	
TWD	9,247	Sinon Corp.	17,611	16,143	
TWD	97,245	SinoPac Financial Holdings Co.	101,424	172,802	
TWD	2,438	Sitronix Technology Corp.	22,083	36,048	
TWD	3,046	Sports Gear Co., Ltd.	16,127	10,133	
TWD	11,110	Standard Foods Corp.	16,773	14,522	
TWD	2,571	Stark Technology Inc.	16,035	17,862	
TWD	3,975	Sunonwealth Electric Machine Industry Co., Ltd.	19,483	25,138	
TWD	1,996	Swancor Holding Co., Ltd.	9,226	9,645	
TWD	1,522	Symtek Automation Asia Co., Ltd.	12,351	10,676	
TWD	22,567	Synnex Technology International Corp.	68,883	91,559	
TWD	3,965	Syscom Computer Engineering Co.	10,566	9,871	
TWD	3,998	Systex Corp.	22,273	23,859	
TWD	19,265	Ta Chen Stainless Pipe Co., Ltd.	31,856	34,619	
TWD	8,258	Ta Ya Electric Wire & Cable Co., Ltd.	15,662	13,975	
TWD	2,653	Taichung Commercial Bank	1,839	2,369	
TWD	5,503	Taiflex Scientific Co., Ltd.	16,326	36,517	
TWD	245,506	Taishin Financial Holdings Co., Ltd.	226,019	363,548	
TWD	14,717	Taisun Enterprise Co., Ltd.	12,777	11,699	
TWD	4,655	Taiwan Business Bank	3,066	3,680	
TWD	11,568	Taiwan Cogeneration Corp.	23,275	39,309	
TWD	55,021	Taiwan Cooperative Financial Holding	55,924	60,892	
TWD	10,993	Taiwan Fertilizer Co., Ltd.	25,686	23,231	
TWD	25,539	Taiwan High Speed Rail Corp.	31,208	30,141	
TWD	4,695	Taiwan Hon Chuan Enterprise Co., Ltd.	30,366	26,869	
TWD	17,410	Taiwan Mobile Co., Ltd.	82,014	90,330	
TWD	10,455	Taiwan Navigation Co., Ltd.	14,298	13,829	
TWD	6,934	Taiwan Paiho Ltd.	18,664	13,696	
TWD	4,586	Taiwan Sakura Corp.	17,393	16,911	
TWD	4,631	Taiwan Secom	23,859	21,759	
TWD	106,899	Taiwan Semiconductor Manufacturing Co., Ltd.	5,211,570	11,473,567	
TWD	4,732	Taiwan Surface Mounting Technology Corp.	24,435	44,888	
TWD	42,179	Tatung Co., Ltd.	70,946	51,282	
TWD	2,887	Team Group Inc.	19,602	33,879	
TWD	9,821	Teco Electric & Machinery Co., Ltd.	24,963	30,661	
TWD	2,886	Test Research Inc.	22,129	42,094	
TWD	2,135	Thinking Electronic Industrial Co., Ltd.	16,288	29,951	
TWD	7,133	Tigerair Taiwan Co., Ltd.	23,359	19,791	
TWD	24,980	Ton Yi Industrial Corp.	18,670	16,854	
TWD	3,061	Tong Hsing Electronic Industries Ltd.	18,650	36,398	
TWD	8,164	Tong Yang Industry Co., Ltd.	31,716	28,142	
TWD	2,982	Topco Scientific Co., Ltd.	37,759	72,910	
TWD	1,988	Topkey Corp.	17,151	14,786	
TWD	4,321	Transcend Information Inc.	23,670	51,285	
TWD	5,497	Tripod Technology Corp.	61,771	126,813	
TWD	19,049	TSRC Corp.	16,972	17,561	
TWD	2,074	TTET Union Corp.	13,624	13,070	
TWD	10,406	Tung Ho Steel Enterprise Corp.	33,026	31,236	
TWD	6,018	TXC Corp.	26,008	50,253	
TWD	9,387	U-Ming Marine Transport Corp.	24,659	25,209	
TWD	4,096	Unimicron Technology Corp.	48,786	195,187	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN (cont'd)			
TWD	2,155	Union Bank of Taiwan	1,488	2,174	
TWD	44,059	Uni-President Enterprises Corp.	148,376	146,184	
TWD	11,731	Unitech Printed Circuit Board Corp.	18,331	29,571	
TWD	2,002	United Integrated Services Co., Ltd.	49,382	117,692	
TWD	169,674	United Microelectronics Corp.	376,939	1,243,050	
TWD	12,330	Universal Cement Corp.	16,084	14,717	
TWD	1,128	UPI Semiconductor Corp.	10,152	13,564	
TWD	1,448	Visco Vision Inc.	12,906	12,640	
TWD	1,144	VisEra Technologies Co., Ltd.	15,630	26,137	
TWD	2,008	Visual Photonics Epitaxy Co., Ltd.	15,601	31,031	
TWD	930	Voltronic Power Technology Corp.	47,144	44,939	
TWD	3,513	Waffer Technology Corp.	9,800	6,274	
TWD	4,916	Wah Lee Industrial Corp.	23,903	28,352	
TWD	22,573	Walsin Lihwa Corp.	29,559	37,397	
TWD	17,427	Wan Hai Lines Ltd.	63,299	61,469	
TWD	14,466	Weikeng Industrial Co., Ltd.	20,437	31,826	
TWD	4,920	Weltrend Semiconductor Inc.	12,741	15,513	
TWD	1,637	Winmate Communication Inc.	11,409	12,941	
TWD	195	WinWay Technology Co., Ltd.	21,766	70,214	
TWD	16,847	Wistron Corp.	71,258	118,921	
TWD	5,161	Wistron NeWeb Corp.	31,631	59,646	
TWD	814	WiWynn Corp.	80,170	168,028	
TWD	2,495	Wowprime Corp.	24,971	27,446	
TWD	21,128	WPG Holdings Co., Ltd.	66,719	100,682	
TWD	11,058	WT Microelectronics Co., Ltd.	79,375	105,390	
TWD	12,777	Yageo Corp.	115,636	648,696	
TWD	1,344	Yankey Engineering Co., Ltd.	24,180	45,550	
TWD	120,656	Yuanta Financial Holding Co., Ltd.	187,326	353,039	
TWD	11,830	Yulon Motor Co., Ltd.	21,042	14,331	
TWD	7,210	YungShin Global Holding Corp.	17,567	17,275	
TWD	11,450	Zenitron Corp.	18,940	42,375	
TWD	3,678	Zero One Technology Co., Ltd.	18,076	16,380	
TWD	7,388	Zhen Ding Technology Holding Ltd.	52,258	207,289	
TWD	5,813	Zippy Technology Corp.	15,595	15,714	
TWD	17,881	ZongTai Real Estate Development Co., Ltd.	15,716	11,507	
			18,302,772	34,173,547	31.9
		SOUTH KOREA			
KRW	529	Aekyung Industrial Co., Ltd.	7,862	5,275	
KRW	230	AhnLab Inc.	14,581	11,058	
KRW	164	Amorepacific Corp.	19,791	15,874	
KRW	162	APR Corp.	42,376	57,189	
KRW	947	Asia Cement Co., Ltd.	10,403	8,004	
KRW	182	BGF Retail Co., Ltd.	19,982	19,300	
KRW	795	BH Co., Ltd.	14,129	15,470	
KRW	209	Binggrae Co., Ltd.	16,012	12,268	
KRW	2,122	BNK Financial Group Inc.	25,667	33,131	
KRW	1,521	Boryung Corp.	14,868	11,714	
KRW	242	Caregen Co., Ltd.	9,984	15,269	
KRW	226	Celltrion Inc.	37,168	35,866	
KRW	1,602	Cheil Worldwide Inc.	32,295	26,700	
KRW	443	Cheryong Electric Co., Ltd.	19,063	20,770	
KRW	174	Chong Kun Dang Pharmaceutical Corp.	15,104	10,548	
KRW	118	CJ Corp.	15,714	16,716	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SOUTH KOREA (cont'd)			
KRW	166	CJ Logistics Corp.	15,274	11,264	
KRW	276	Classys Inc.	14,837	11,778	
KRW	79	Cosmax Inc.	15,379	11,206	
KRW	440	Coway Co., Ltd.	31,828	36,384	
KRW	415	CS Wind Corp.	19,738	16,170	
KRW	466	Cuckoo Homesys Co., Ltd.	10,312	9,004	
KRW	496	Daeduck Electronics Co., Ltd.	22,363	69,766	
KRW	741	Daesang Corp.	15,700	11,434	
KRW	804	Daesang Holdings Co., Ltd.	7,912	5,456	
KRW	610	Daewoong Co., Ltd.	13,189	9,440	
KRW	98	Daewoong Pharmaceutical Co., Ltd.	13,997	10,114	
KRW	17	Daishin Securities Co., Ltd.	357	420	
KRW	368	DB HiTek Co., Ltd.	21,652	48,594	
KRW	394	DB Insurance Co., Ltd.	45,278	48,311	
KRW	17	DB Securities Co., Ltd.	175	146	
KRW	163	DGB Financial Group Inc.	1,943	2,509	
KRW	509	DIT Corp.	8,663	9,346	
KRW	771	DN Automotive Corp.	19,772	26,970	
KRW	332	Dongjin Semichem Co., Ltd.	15,027	17,725	
KRW	729	DongKook Pharmaceutical Co., Ltd.	12,822	12,797	
KRW	731	Dongsuh Cos. Inc.	16,776	15,798	
KRW	482	Dongsung Finetec Co., Ltd.	9,087	7,662	
KRW	367	Dongwon Industries Co., Ltd.	14,581	10,805	
KRW	313	Dongwon Systems Corp.	11,096	5,391	
KRW	530	Doosan Bobcat Inc.	27,517	29,945	
KRW	40	Eugene Investment & Securities Co., Ltd.	161	158	
KRW	268	F&F Co., Ltd.	17,536	18,946	
KRW	972	Grand Korea Leisure Co., Ltd.	11,339	9,186	
KRW	107	Green Cross Corp.	14,086	11,778	
KRW	976	Green Cross Holdings Corp.	14,501	9,161	
KRW	908	GS Engineering & Construction Corp.	18,441	20,870	
KRW	849	GS Holdings Corp.	41,027	51,546	
KRW	930	GS Retail Co., Ltd.	18,120	20,013	
KRW	363	Haesung DS Co., Ltd.	16,716	23,435	
KRW	2,892	Hana Financial Group Inc.	262,002	303,495	
KRW	359	Hana Tour Service Inc.	18,005	10,323	
KRW	534	Hancom Inc.	10,879	9,047	
KRW	792	Handsome Co., Ltd.	13,749	15,194	
KRW	940	Hanil Cement Co., Ltd.	14,482	11,715	
KRW	146	Hanjin Kal Corp.	13,464	15,776	
KRW	963	Hankook & Company Co., Ltd.	18,325	20,900	
KRW	39	Hanmi Pharmaceutical Co., Ltd.	14,709	14,196	
KRW	353	Hanmi Science Co., Ltd.	11,421	9,746	
KRW	218	Hanmi Semiconductor Co., Ltd.	32,627	51,205	
KRW	86	Hansol Chemical Co., Ltd.	19,152	22,917	
KRW	511	Hanssem Co., Ltd.	22,454	15,348	
KRW	200	Hanwha Corp.	18,064	18,260	
KRW	1,879	Harim Holdings Co., Ltd.	16,309	16,725	
KRW	397	HD Hyundai Co., Ltd.	44,759	72,528	
KRW	301	HD Hyundai Construction Equipment Co., Ltd.	22,334	34,399	
KRW	93	HD Hyundai Electric Co., Ltd.	54,967	82,779	
KRW	75	HD Hyundai Heavy Industries Co., Ltd.	38,396	40,659	
KRW	134	HD Hyundai Marine Solution Co., Ltd.	29,527	27,548	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SOUTH KOREA (cont'd)			
KRW	327	HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	135,503	104,806	
KRW	858	HDC Holdings Co., Ltd.	12,897	16,343	
KRW	897	HDC Hyundai Development Co-Engineering & Construction	18,225	14,753	
KRW	896	HITEJINCO Co., Ltd.	16,992	11,782	
KRW	298	HK inno N Corp.	13,273	11,052	
KRW	384	HL Holdings Corp.	15,948	13,538	
KRW	515	HL Mando Co., Ltd.	21,600	23,109	
KRW	593	HPSP Co., Ltd.	21,083	29,324	
KRW	915	Huchems Fine Chemical Corp.	16,637	12,736	
KRW	50	HYBE Co., Ltd.	11,786	8,796	
KRW	228	Hyosung Corp.	25,371	36,601	
KRW	15	Hyosung Heavy Industries Corp.	16,942	47,225	
KRW	98	Hyundai Autoever Corp.	20,970	47,563	
KRW	227	Hyundai Department Store Co., Ltd.	14,547	40,265	
KRW	594	Hyundai Elevator Co., Ltd.	48,877	38,675	
KRW	410	Hyundai Glovis Co., Ltd.	59,013	68,745	
KRW	986	Hyundai Green Food	13,560	14,952	
KRW	24	Hyundai Motor Securities Co., Ltd.	217	182	
KRW	75	Hyundai Rotem Co., Ltd.	8,460	11,882	
KRW	329	Hyundai Wia Corp.	17,829	19,252	
KRW	398	Iljin Electric Co., Ltd.	15,466	27,809	
KRW	2,492	Industrial Bank of Korea	38,801	45,412	
KRW	914	Innocean Worldwide Inc.	17,291	15,066	
KRW	552	Innox Advanced Materials Co., Ltd.	14,083	12,587	
KRW	174	ISC Co., Ltd.	18,147	28,920	
KRW	195	ISU Petasys Co., Ltd.	16,640	20,607	
KRW	573	JB Financial Group Co., Ltd.	13,180	13,013	
KRW	851	JS Corp.	8,885	8,666	
KRW	462	Jusung Engineering Co., Ltd.	21,780	85,037	
KRW	642	JW Pharmaceutical Corp.	16,352	15,109	
KRW	236	JYP Entertainment Corp.	15,364	11,108	
KRW	882	K Car Co., Ltd.	11,527	6,760	
KRW	285	Kakao Corp.	15,902	9,017	
KRW	605	KakaoBank Corp.	13,745	11,579	
KRW	3,330	KB Financial Group Inc.	301,652	484,854	
KRW	217	KEPCO Engineering & Construction Co., Inc.	19,182	21,441	
KRW	508	KEPCO Plant Service & Engineering Co., Ltd.	23,509	20,608	
KRW	2,002	KG Chemical Corp.	8,544	7,599	
KRW	2,408	KG Dongbu Steel	14,446	11,577	
KRW	1,038	KH Vatec Co., Ltd.	13,427	10,218	
KRW	83	KIWOOM Securities Co., Ltd.	22,295	26,070	
KRW	885	Koh Young Technology Inc.	15,659	25,893	
KRW	703	Kolmar BNH Co., Ltd.	9,319	5,182	
KRW	191	Kolmar Korea Co., Ltd.	12,892	17,403	
KRW	503	Kolon Industries Inc.	20,959	27,729	
KRW	279	KoMiCo Ltd.	16,261	24,016	
KRW	300	KONA I Co., Ltd.	15,059	12,541	
KRW	867	Korea Electric Power Corp.	35,050	29,376	
KRW	265	Korea Electric Terminal Co., Ltd.	18,163	16,866	
KRW	840	Korea Electronic Power Industrial Development Co., Ltd.	11,401	8,938	
KRW	545	Korea Gas Corp.	21,218	15,945	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SOUTH KOREA (cont'd)			
KRW	277	Korea Investment Holdings Co., Ltd.	43,809	56,059	
KRW	549	Korea United Pharm. Inc.	10,947	8,773	
KRW	62	Korea Zinc Co., Ltd.	55,494	61,318	
KRW	1,883	Korean Air Lines Co., Ltd.	43,029	47,505	
KRW	54	Korean Reinsurance Co.	471	657	
KRW	1,042	KT&G Corp.	122,044	161,927	
KRW	10	Kyobo Securities Co., Ltd.	102	89	
KRW	182	Kyung Dong Navien Co., Ltd.	14,002	10,350	
KRW	335	LEENO Industrial Inc.	18,346	25,769	
KRW	371	LG CNS Co., Ltd.	23,698	26,771	
KRW	466	LG Electronics Inc.	46,354	86,627	
KRW	100	LG Innotek Co., Ltd.	24,947	89,834	
KRW	3,836	LG Uplus Corp.	48,805	49,179	
KRW	541	Lotte Rental Co., Ltd.	16,125	13,921	
KRW	107	LS Cable Ltd.	22,551	35,813	
KRW	456	LS Electric Co., Ltd.	32,807	99,383	
KRW	527	LS Marine Solution Co., Ltd.	13,483	13,102	
KRW	780	LX International Corp.	24,977	26,285	
KRW	323	LX Semicon Co., Ltd.	19,499	12,142	
KRW	511	MCNEX Co., Ltd.	11,135	8,882	
KRW	350	MegaStudyEdu Co., Ltd.	14,980	12,468	
KRW	158	Mirae Asset Securities Co., Ltd.	3,176	6,185	
KRW	573	Misto Holdings Corp.	22,656	21,750	
KRW	180	MNC Solution Co., Ltd.	10,294	3,890	
KRW	1,573	Myoung Shin Industrial Co., Ltd.	13,696	10,674	
KRW	264	NAVER Corp.	54,275	48,109	
KRW	251	Netmarble Corp.	13,384	8,585	
KRW	1,784	Nexen Tire Corp.	11,674	11,093	
KRW	774	NH Investment & Securities Co., Ltd.	16,362	20,838	
KRW	1,249	NICE Information Service Co., Ltd.	15,809	15,715	
KRW	35	Nongshim Co., Ltd.	13,204	10,753	
KRW	239	Orion Corp. of Republic of Korea	25,589	28,868	
KRW	4,974	Pan Ocean Co., Ltd.	19,474	21,567	
KRW	648	Paradise Co., Ltd.	8,091	8,189	
KRW	2,255	PARTRON Co., Ltd.	16,110	11,936	
KRW	26	PharmaResearch Co., Ltd.	7,363	8,643	
KRW	812	PI Advanced Materials Co., Ltd.	15,179	14,909	
KRW	590	POSCO DAEWOO Corp.	30,246	26,555	
KRW	648	Posco DX Co., Ltd.	16,938	12,847	
KRW	292	PSK Holdings Inc.	16,784	42,783	
KRW	433	PSK Inc.	18,574	77,756	
KRW	341	S-1 Corp.	22,284	22,265	
KRW	1,314	Samsung E&A Co., Ltd.	39,460	57,276	
KRW	177	Samsung Electro-Mechanics Co., Ltd.	48,226	353,993	
KRW	27,235	Samsung Electronics Co., Ltd.	2,613,658	8,329,984	
KRW	284	Samsung Fire & Marine Insurance	102,784	160,723	
KRW	569	Samsung Life Insurance Co., Ltd.	70,730	208,943	
KRW	227	Samsung SDS Co., Ltd.	34,644	39,662	
KRW	817	Samsung Securities Co., Ltd.	60,542	81,175	
KRW	2,914	SAMT Co., Ltd.	11,453	32,955	
KRW	12	Samyang Foods Co., Ltd.	10,710	12,297	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SOUTH KOREA (cont'd)			
KRW	132	Sanil Electric Co., Ltd.	17,534	28,829	
KRW	708	Seegene Inc.	17,071	19,256	
KRW	667	Sejin Heavy Industries Co., Ltd.	6,948	8,069	
KRW	411	SGC Energy Co., Ltd.	12,497	15,055	
KRW	2,970	Shinhan Financial Group Co., Ltd.	166,892	260,551	
KRW	102	Shinsegae Inc.	19,977	70,521	
KRW	827	Shinsegae International Inc.	9,757	9,603	
KRW	285	SK Chemicals Co., Ltd.	14,585	13,284	
KRW	1,109	SK Hynix Inc.	514,039	2,691,210	
KRW	305	SK Inc.	80,836	232,936	
KRW	3,966	SK Networks Co., Ltd.	20,262	36,500	
KRW	476	SL Corp.	18,946	24,715	
KRW	109	SM Entertainment Co., Ltd.	9,545	7,067	
KRW	272	SNT Energy Co., Ltd.	14,120	7,037	
KRW	203	Soop Co., Ltd.	16,457	9,146	
KRW	50	Soulbrain Co., Ltd.	12,286	16,735	
KRW	154	ST Pharm Co., Ltd.	15,754	18,643	
KRW	2,498	Sungwoo Hitech Co., Ltd.	15,703	14,091	
KRW	320	TES Co., Ltd.	17,297	60,951	
KRW	514	TK Corp.	14,656	11,602	
KRW	76	Tokai Carbon Korea Co., Ltd.	9,345	18,965	
KRW	194	Unid Co., Ltd.	14,555	11,157	
KRW	985	Vitzrocell Co., Ltd.	18,067	36,531	
KRW	6,815	Woori Financial Group Inc.	131,113	180,982	
KRW	45	Yuanta Securities Korea Co., Ltd.	191	184	
KRW	158	Yuhan Corp.	18,053	10,157	
			8,031,215	17,731,516	16.6
		CHINA			
HKD	7,439	3SBio Inc.	15,269	22,731	
HKD	2,308	AAC Technologies Holdings Inc.	16,448	17,830	
HKD	338,806	Agricultural Bank of China Ltd.	263,886	327,317	
CNY	20,183	Agricultural Bank of China Ltd.	20,049	25,616	
TWD	1,015	AirTAC International Group	43,814	60,347	
HKD	13,840	AK Medical Holdings Ltd.	12,895	12,845	
HKD	35,258	Alibaba Group Holding Ltd.	815,473	592,264	
CNY	4,990	Aluminum Corporation of China Ltd.	8,872	8,576	
HKD	51,259	Aluminum Corporation of China Ltd., Class H	72,152	69,181	
HKD	11,516	Anhui Expressway Co., Ltd., Class H	21,326	30,481	
CNY	100	Anhui Gujing Distillery Co., Ltd.	2,669	1,669	
HKD	7,835	ANTA Sports Products Ltd.	123,807	100,712	
HKD	8,820	AsiaInfo Technologies Ltd.	13,709	7,101	
CNY	400	Avary Holding (Shenzhen) Co., Ltd.	5,073	8,814	
HKD	27,353	AviChina Industry & Technology Co., Ltd., Class H	20,530	14,301	
CNY	1,466	Bank of Chengdu Co., Ltd.	4,741	5,425	
CNY	13,675	Bank of China Ltd.	12,622	16,355	
HKD	395	Bank of Chongqing Co., Ltd., Class H	451	522	
CNY	2,915	Bank of Hangzhou Co., Ltd., Class A	8,644	8,807	
CNY	10,419	Bank of Jiangsu Co., Ltd.	19,388	23,484	
CNY	5,562	Bank of Nanjing Co., Ltd.	11,704	11,502	
CNY	2,177	Bank of Ningbo Co., Ltd.	11,142	13,514	
CNY	6,401	Bank of Shanghai Co., Ltd.	10,882	11,617	
HKD	756	Bank of Zhengzhou Co., Ltd., Class H	176	115	
CNY	4,987	Baoshan Iron & Steel Co., Ltd.	6,389	5,662	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CHINA (cont'd)			
HKD	46,886	Beijing Jingneng Clean Energy Co., Ltd.	16,346	15,268	
CNY	15,866	Beijing-Shanghai High Speed Railway Co., Ltd.	17,038	15,028	
HKD	3,798	Binjiang Service Group Co., Ltd.	17,300	14,746	
CNY	1,496	BYD Co., Ltd.	32,503	24,930	
HKD	11,324	BYD Co., Ltd., Class H	213,976	148,428	
HKD	3,995	BYD Electronic (International) Co., Ltd.	29,084	15,120	
HKD	104,074	CGN Power Co., Ltd.	59,335	50,461	
HKD	21,301	Cheerwin Group Ltd.	9,005	7,630	
HKD	4,543	Chervon Holdings Ltd.	17,397	13,644	
HKD	2,483	Chifeng Jilong Gold Mining Co., Ltd., Class H	15,423	10,323	
HKD	5,833	China Cinda Asset Management Co., Ltd., Class H	1,192	981	
CNY	3,100	China CITIC Bank Corp., Ltd.	4,631	4,492	
HKD	108,237	China CITIC Bank, Class H	104,594	130,219	
HKD	30,338	China Coal Energy Co., Ltd., Class H	46,574	54,063	
HKD	43,205	China Communications Services Corp., Ltd., Class H	33,210	30,641	
HKD	18,282	China Conch Venture Holdings Ltd.	29,127	35,986	
CNY	6,064	China Construction Bank Corp.	10,346	12,210	
HKD	1,262,945	China Construction Bank Corp., Class H	1,516,686	1,843,886	
HKD	43,783	China Datang Corp. Renewable Power Co., Ltd.	16,228	9,822	
HKD	15,070	China East Education Holdings Ltd.	10,157	9,979	
HKD	86,294	China Energy Engineering Corp., Ltd., Class H	16,716	17,329	
CNY	11,371	China Everbright Bank Co., Ltd.	7,706	6,871	
HKD	20,082	China Everbright Bank Co., Ltd., Class H	11,878	10,645	
HKD	17,372	China Galaxy Securities Co.	26,589	23,132	
CNY	1,299	China Galaxy Securities Co., Ltd.	4,243	3,414	
HKD	54,849	China Hongqiao Group Ltd.	185,988	199,056	
HKD	916	China International Capital Corp., Ltd.	3,497	3,480	
HKD	13,521	China International Marine Containers (Group) Co., Ltd., Class H	17,647	18,175	
HKD	22,827	China Lesso Group Holdings Ltd.	17,137	14,702	
CNY	898	China Life Insurance Co., Ltd.	6,675	6,637	
HKD	53,143	China Life Insurance Co., Ltd., Class H	206,342	256,320	
HKD	28,001	China Longyuan Power Group Corp.	34,509	25,329	
CNY	85,862	China Merchants Bank Co., Ltd.	666,546	637,322	
HKD	32,547	China Merchants Bank Co., Ltd., Class H	257,339	264,501	
CNY	300	China Merchants Securities Co., Ltd.	1,011	1,324	
HKD	1,636	China Merchants Securities Co., Ltd., Class H	4,459	5,112	
CNY	17,384	China Minsheng Banking Corp., Ltd.	13,048	11,704	
HKD	64,208	China Minsheng Banking Corp., Ltd., Class H	46,558	36,475	
CNY	4,000	China Molybdenum Co., Ltd.	13,559	14,678	
HKD	23,721	China Molybdenum Co., Ltd., Class H	71,195	65,145	
HKD	37,572	China National Building Material Co., Ltd., Class H	40,709	36,298	
HKD	12,987	China Nonferrous Mining Corp., Ltd.	16,566	26,432	
HKD	25,348	China Oilfield Services Ltd., Class H	33,104	28,662	
CNY	2,017	China Pacific Insurance (Group) Co., Ltd.	13,739	12,028	
HKD	19,854	China Pacific Insurance (Group) Co., Ltd., Class H	97,271	96,550	
HKD	38,920	China Railway Signal & Communication Corp., Ltd., Class H	22,500	22,532	
HKD	21,497	China Reinsurance (Group) Corp.	5,886	4,317	
HKD	27,211	China Resources Medical Holdings Co., Ltd.	17,563	11,717	
HKD	8,167	China Resources Mixc Lifestyle Services Ltd.	54,395	54,196	
HKD	46,767	China Shenhua Energy Co., Ltd.	252,621	339,451	
CNY	1,631	China Shenhua Energy Co., Ltd.	12,842	13,314	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CHINA (cont'd)			
CNY	11,000	China State Construction Engineering Corp., Ltd.	11,897	9,982	
HKD	38,607	China Suntien Green Energy Corp., Ltd., Class H	25,310	21,652	
HKD	1,534	China Tourism Group Duty Free Corp., Ltd., Class H	15,358	13,199	
HKD	11,997	China XLX Fertiliser Ltd.	12,481	19,816	
CNY	20,400	China Yangtze Power Co., Ltd.	111,824	112,905	
CNY	11,580	China Zheshang Bank Co., Ltd.	6,663	6,368	
HKD	17,114	China Zheshang Bank Co., Ltd., Class H	7,876	6,564	
HKD	15,387	Chinasoft International Ltd.	15,033	8,073	
CNY	3,376	Chongqing Rural Commercial Bank Co., Ltd.	3,913	4,313	
HKD	1,508	Chongqing Rural Commercial Bank Co., Ltd., Class H	1,367	1,577	
HKD	101,765	CITIC Ltd.	184,628	195,340	
CNY	698	Citic Pacific Special Steel Group Co., Ltd.	1,750	1,842	
CNY	5,959	CITIC Securities Co., Ltd.	29,374	35,796	
HKD	3,279	CITIC Securities Co., Ltd., Class H	16,522	16,171	
CNY	6,097	Contemporary Amperex Technology Co., Ltd.	426,427	501,014	
HKD	15,249	COSCO SHIPPING Energy Transportation Co., Ltd., Class H	26,744	38,154	
HKD	34,298	Country Garden Services Holdings Co., Ltd.	38,554	30,157	
CNY	6,100	CRRC Corp., Ltd.	8,993	6,632	
HKD	48,693	CRRC Corp., Ltd., Class H	53,926	39,554	
CNY	598	CSC Financial Co., Ltd.	2,948	3,635	
HKD	496	CSC Financial Co., Ltd., Class H	996	1,080	
HKD	50,080	CSPC Pharmaceutical Group Ltd.	61,405	63,150	
HKD	82,457	Datang International Power Generation Co., Ltd., Class H	31,691	35,803	
HKD	1,117	Dekon Food And Agriculture Group, Class H	14,714	8,302	
HKD	7,983	Dongyue Group Ltd.	12,906	27,556	
HKD	19,709	Dynagreen Environmental Protection Group Co., Ltd., Class H	18,878	18,042	
CNY	130	Eastroc Beverage (Group) Co., Ltd.	5,231	3,355	
HKD	10,957	EEKA Fashion Holdings Ltd.	15,558	9,574	
CNY	599	ENN Ecological Holdings Co., Ltd.	2,363	1,979	
HKD	8,546	ENN Energy Holdings Ltd.	98,283	62,555	
HKD	47,987	Ever Sunshine Services Group Ltd.	17,273	14,325	
HKD	182	Everbright Securities Co., Ltd., Class H	291	243	
CNY	6,687	Focus Media Information Technology Co., Ltd.	8,867	6,767	
CNY	2,865	Foxconn Industrial Internet Co., Ltd.	15,837	43,221	
HKD	29,094	Fufeng Group Ltd.	46,701	24,897	
HKD	5,818	Fuyao Glass Industry Group Co., Ltd.	53,136	53,891	
CNY	828	Fuyao Glass Industry Group Co., Ltd.	8,069	8,732	
CNY	4,990	GD Power Development Co., Ltd.	4,637	4,872	
CNY	1,733	GF Securities Co., Ltd.	5,332	8,479	
HKD	1,791	GF Securities Co., Ltd.	5,701	5,505	
HKD	2,535	Giant Biogene Holding Co., Ltd.	22,298	12,153	
CNY	171	Gongniu Group Co., Ltd.	1,483	1,400	
CNY	700	Great Wall Motor Co., Ltd.	3,093	2,209	
HKD	18,741	Great Wall Motor Co., Ltd., Class H	45,974	29,871	
HKD	26,299	Greentown Service Group Co., Ltd.	21,603	18,651	
CNY	400	Guangdong Haid Group Co., Ltd.	4,721	3,731	
HKD	36,821	Guangshen Railway Co., Ltd., H Shares	14,970	13,656	
HKD	6,147	Guangzhou Pharmaceutical Co., Ltd., Class H	20,108	15,803	
HKD	30,278	Guoquan Food (Shanghai) Co., Ltd., Class H	19,050	10,298	
CNY	400	Guosen Securities Co., Ltd.	1,087	836	
CNY	700	Guotai Junan Securities Co., Ltd.	2,584	2,664	
HKD	11,279	Guotai Junan Securities Co., Ltd., Class H	31,211	30,302	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CHINA (cont'd)			
HKD	2,885	Gushengtang Holdings Ltd.	15,270	13,456	
HKD	20,106	H World Group Ltd.	113,172	121,347	
HKD	29,625	Haidilao International Holding Ltd.	78,780	56,919	
CNY	2,508	Haier Smart Home Co., Ltd.	12,256	10,703	
HKD	7,890	Haitian International Holdings Ltd.	30,960	26,764	
HKD	1,631	Hangzhou Tigermed Consulting Co., Ltd.	12,700	10,257	
HKD	5,236	Hansoh Pharmaceutical Group Co., Ltd.	22,820	28,058	
HKD	9,733	Harbin Electric Co., Ltd., Class H	25,524	26,976	
CNY	299	Hebei Yangyuan Zhihui Beverage Co., Ltd.	1,711	3,068	
CNY	660	Henan Shuanghui Investment & Development Co., Ltd.	3,399	3,091	
HKD	11,275	Hengan International Group Co., Ltd.	58,415	44,346	
CNY	1,198	Hengli Petrochemical Co., Ltd.	4,005	4,436	
HKD	7,024	Hisense Home Appliances Group Co., Ltd., Class H	28,946	30,956	
HKD	37,885	Huadian Power International Corp., Ltd., Class H	28,365	25,565	
CNY	100	Huali Industrial Group Co., Ltd.	880	622	
CNY	1,796	Huaneng Lancang River Hydropower Inc.	3,416	3,338	
CNY	2,794	Huaneng Power International Inc.	3,821	4,434	
HKD	62,594	Huaneng Power International Inc., Class H	56,182	62,057	
CNY	3,480	Huatai Securities Co., Ltd.	11,360	15,004	
HKD	11,639	Huatai Securities Co., Ltd., Class H	38,857	35,165	
HKD	7,003	Huaxin Cement Co., Ltd., Class H	12,536	14,621	
CNY	816	Huayu Automotive Systems Co., Ltd.	2,711	2,648	
CNY	22,391	Industrial and Commercial Bank of China Ltd.	28,486	33,100	
HKD	1,022,454	Industrial and Commercial Bank of China Ltd., Class H	998,486	1,189,407	
CNY	71,417	Industrial Bank Co., Ltd.	275,200	247,282	
CNY	3,349	Inner Mongolia Yili Industrial Group Co., Ltd.	18,599	16,778	
HKD	72	JF SmartInvest Holdings Ltd.	801	399	
HKD	24,296	Jiangsu Expressway Co., Ltd., Class H	38,069	40,307	
TWD	12,995	Jinan Acetate Chemical Co., Ltd.	38,799	27,432	
HKD	3,474	JL Mag Rare-Earth Co., Ltd., Class H	15,175	10,452	
HKD	8,613	JNBY Design Ltd.	27,235	26,833	
HKD	9,697	KE Holdings Inc.	81,893	65,893	
HKD	86,192	Kinetic Development Group Ltd.	23,620	24,014	
CNY	2,918	Kweichow Moutai Co., Ltd.	849,513	723,291	
HKD	411	Laopu Gold Co., Ltd., Class H	53,975	25,757	
HKD	10,104	Launch Tech Co., Ltd., Class H	18,369	12,613	
CNY	1,100	Lens Technology Co., Ltd.	6,389	12,342	
HKD	4,201	LEPU ScienTech Medical Technology (Shanghai) Co., Ltd.	12,927	7,752	
HKD	21,059	Li Ning Co., Ltd.	66,389	56,082	
HKD	6,329	Lingbao Gold Group Co., Ltd., Class H	23,789	14,072	
HKD	3,473	Livzon Pharmaceutical Group Inc.	16,294	15,004	
CNY	370	Luzhou Laojiao Co., Ltd.	10,540	5,997	
HKD	909	Mao Geping Cosmetics Co., Ltd., Class H	16,369	8,527	
HKD	12,151	Maoyan Entertainment	14,593	9,804	
HKD	18,606	Meitu Inc.	16,345	12,623	
HKD	37,327	Metallurgical Corp. of China Ltd.	10,992	8,914	
HKD	5,919	MicroPort NeuroScientific Corp.	11,140	11,993	
CNY	18,313	Midea Group Co., Ltd.	266,349	289,207	
HKD	3,786	Midea Group Co., Ltd., H Shares	56,625	56,577	
HKD	15,559	Midea Real Estate Holding Ltd.	13,202	7,572	
HKD	3,962	MINISO Group Holding Ltd.	27,059	16,902	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CHINA (cont'd)			
CNY	1,500	Muyuan Foodstuff Co., Ltd.	15,189	10,974	
CNY	2,119	NARI Technology Co., Ltd.	9,641	10,124	
HKD	9,222	NetDragon Websoft Holdings Ltd.	19,895	11,896	
HKD	11,005	NetEase Inc.	334,879	402,974	
HKD	18,346	New China Life Insurance Co., Ltd.	168,130	152,744	
CNY	450	New China Life Insurance Co., Ltd.	4,366	5,613	
CNY	280	Ningbo Deye Technology Co., Ltd.	4,018	6,216	
CNY	2,200	Ningbo Zhoushan Port Co., Ltd.	1,657	1,449	
CNY	1,322	Ningxia Baofeng Energy Group Co., Ltd.	4,489	5,620	
HKD	7,468	Nongfu Spring Co., Ltd.	53,227	53,530	
HKD	7,016	Onewo Inc., Class H	27,963	19,141	
HKD	524	Orient Securities Co., Ltd. of China, Class H	549	519	
HKD	47,643	People's Insurance Co. (Group) of China Ltd.	39,374	40,425	
CNY	1,797	People's Insurance Co. (Group) of China Ltd.	2,621	2,540	
CNY	7,241	PetroChina Co., Ltd.	12,028	13,142	
HKD	2,879	Pharmaron Beijing Co., Ltd.	8,748	9,506	
HKD	49,357	PICC Property and Casualty Co., Ltd., Class H	113,200	127,870	
CNY	57,348	Ping An Insurance (Group) Co. of China Ltd.	619,146	572,441	
HKD	74,381	Ping An Insurance (Group) Co. of China Ltd., Class H	732,432	686,963	
HKD	1,025	Pop Mart International Group Ltd.	21,537	28,687	
HKD	86,475	Postal Savings Bank of China Co., Ltd.	76,758	71,496	
CNY	6,455	Postal Savings Bank of China Co., Ltd.	6,392	6,654	
CNY	5,119	Power Construction Corp. of China Ltd.	5,369	5,031	
HKD	6,494	Q Technology Group Co., Ltd.	15,986	8,060	
HKD	18,120	Qingdao Port International Co., Ltd., Class H	20,302	20,653	
CNY	1,397	S.F. Holding Co., Ltd.	11,291	9,131	
HKD	2,920	S.F. Holding Co., Ltd., H Shares	19,462	15,922	
HKD	16,943	Sany Heavy Equipment International Holdings Co., Ltd.	19,991	20,353	
CNY	3,700	Sany Heavy Industry Co., Ltd.	16,689	13,368	
CNY	1,625	SDIC Power Holdings Co., Ltd.	4,764	4,522	
CNY	2,156	Shaanxi Coal Industry Co., Ltd.	8,414	9,174	
HKD	4,426	Shandong Gold Mining Co., Ltd.	16,894	13,372	
HKD	31,447	Shandong Weigao Group Medical Polymer Co., Ltd., Class H	27,465	18,035	
HKD	1,078	Shanghai Chicmax Cosmetic Co., Ltd.	8,777	5,316	
HKD	1,882	Shanghai Conant Optical Co., Ltd., Class H	10,338	10,698	
HKD	3,953	Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	12,170	10,806	
HKD	10,616	Shanghai Pharmaceuticals Holding Co., Ltd.	22,393	21,895	
CNY	8,761	Shanghai Pudong Development Bank Co., Ltd.	17,652	15,772	
CNY	3,795	Shanghai Rural Commercial Bank Co., Ltd.	6,139	5,943	
CNY	192	Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	8,501	4,391	
CNY	200	Shenergy Co., Ltd.	323	365	
CNY	700	Shengyi Technology Co., Ltd.	8,340	25,379	
HKD	1,106	Shenwan Hongyuan Group Co., Ltd., Class H	553	500	
HKD	14,784	Shenzhen Expressway Corp., Ltd., Class H	18,431	17,091	
CNY	299	Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	13,495	8,492	
CNY	200	Shenzhen Transsion Holdings Co., Ltd.	3,941	2,465	
HKD	8,121	Shenzhou International Group	91,178	57,828	
HKD	24,481	Sichuan Expressway Co., Ltd., Class H	22,237	19,045	
CNY	1,400	Sichuan Road & Bridge Co., Ltd.	2,447	2,289	
TWD	1,625	Silergy Corp.	24,890	43,278	
HKD	8,422	Simcere Pharmaceutical Group Ltd.	18,390	15,008	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CHINA (cont'd)			
HKD	29,753	SINOPEC Engineering (Group) Co., Ltd.	28,336	26,537	
HKD	41,716	Sinotrans Ltd.	38,776	28,830	
HKD	9,913	Smoore International Holdings Ltd.	22,445	12,590	
CNY	900	Sungrow Power Supply Co., Ltd.	27,616	29,924	
HKD	1,595	Sunny Optical Technology Group Co., Ltd.	19,721	17,602	
HKD	1,029	Sunshine Insurance Group Co., Ltd.	611	633	
HKD	9,018	Tencent Holdings Ltd.	751,520	701,217	
HKD	10,052	Tian Lun Gas Holdings Ltd.	5,717	4,947	
HKD	29,285	Tiangong International Co., Ltd.	11,686	18,808	
HKD	35,478	Tianli International Holdings Ltd.	18,794	7,125	
HKD	35,662	Tingyi (Cayman Islands) Holding Corp.	75,195	63,099	
HKD	19,248	Tong Ren Tang Technologies Co., Ltd.	16,176	11,143	
HKD	11,788	TravelSky Technology Ltd., Class H	22,547	17,232	
HKD	7,754	Tsingtao Brewery Co., Ltd.	73,529	60,377	
HKD	23,006	Uni-President China Holdings Ltd.	32,793	28,094	
HKD	9,337	Wanguo Gold Group Ltd.	9,542	13,142	
CNY	2,996	Weichai Power Co., Ltd.	10,498	17,070	
HKD	28,335	Weichai Power Co., Ltd., Class H	91,398	174,805	
HKD	10,951	Weilong Delicious Global Holdings Ltd.	24,013	14,245	
CNY	3,300	Wens Foodstuffs Group Co., Ltd.	11,806	8,501	
CNY	1,000	Western Mining Co., Ltd.	4,870	5,675	
CNY	1,021	Wuliangye Yibin Co., Ltd.	26,085	15,797	
HKD	2,164	WuXi AppTec Co., Ltd.	31,243	60,174	
CNY	1,397	WuXi AppTec Co., Ltd.	18,836	36,369	
HKD	1,335	XD Inc.	17,129	10,748	
HKD	6,769	Xinjiang Goldwind Science & Technology Co., Ltd., Class H	9,417	12,883	
HKD	69,576	Xinyi Energy Holdings Ltd.	16,495	11,203	
HKD	26,946	Xtep International Holdings Ltd.	26,302	18,330	
HKD	8,542	Yadea Group Holdings Ltd.	19,131	13,769	
CNY	299	Yealink Network Technology Corp., Ltd.	2,295	2,114	
HKD	13,117	Yihai International Holding Ltd.	32,601	30,209	
HKD	6,229	YSB Inc.	11,074	4,857	
HKD	1,886	Yum China Holdings Inc.	122,486	109,050	
CNY	375	Yunnan Baiyao Group Co., Ltd.	4,458	3,714	
CNY	700	Yunnan Yuntianhua Co., Ltd.	4,308	4,449	
CNY	815	Yutong Bus Co., Ltd., Class A	4,338	4,569	
HKD	2,999	Zhaojin Mining Industry Co., Ltd., Series H	9,770	8,893	
HKD	30,707	Zhejiang Expressway Co., Ltd., Class H	35,492	32,943	
CNY	100	Zhejiang Supor Co., Ltd.	886	828	
CNY	2,594	Zhejiang Zheneng Electric Power Co., Ltd.	2,920	2,853	
HKD	6,982	Zhengzhou Coal Mining Machinery Group Co., Ltd., Class H	15,286	15,170	
HKD	37,247	Zhou Hei Ya International Holdings Co., Ltd.	13,104	8,019	
HKD	3,728	Zhuzhou CRRC Times Electric Co., Ltd.	29,326	27,019	
HKD	33,161	Zijin Mining Group Co., Ltd.	142,040	164,382	
CNY	8,984	Zijin Mining Group Co., Ltd.	32,881	47,224	
HKD	34,631	Zoomlion Heavy Industry Science & Technology Co., Ltd.	38,424	43,231	
CNY	2,962	Zoomlion Heavy Industry Science & Technology Co., Ltd.	4,301	4,317	
HKD	4,872	ZTE Corp.	32,669	20,132	
CNY	1,900	ZTE Corp.	17,823	14,377	
			15,894,818	15,882,821	14.9
		INDIA			
INR	170	360 ONE WAM Ltd.	2,887	2,738	
INR	247	ABB India Ltd.	23,888	26,029	
INR	499	ACC Ltd.	14,903	9,926	
INR	338	Adani Enterprises Ltd.	13,549	15,380	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	1,353	Adani Ports & Special Economic Zone Ltd.	24,508	36,709	
INR	39	Aditya Birla Sun Life Asset Management Co., Ltd.	492	675	
INR	2,588	Advanced Enzyme Technologies Ltd.	14,331	11,928	
INR	1,208	Aegis Logistics Ltd.	14,893	21,255	
INR	1,890	Afcons Infrastructure Ltd.	12,651	8,845	
INR	903	AGI Greenpac Ltd.	11,619	9,329	
INR	289	AIA Engineering Ltd.	17,090	22,010	
INR	1,015	Alembic Pharmaceuticals Ltd.	14,808	12,516	
INR	214	Alkem Laboratories Ltd.	18,283	17,865	
INR	432	Alkyl Amines Chemicals Ltd.	12,882	11,094	
INR	23,332	Allcargo Logistics Ltd.	10,764	2,829	
INR	18,232	Allcargo Worldwide Ltd.	6,181	5,867	
INR	1,525	Allied Blenders & Distillers Ltd.	12,814	15,266	
INR	1,964	Ambuja Cements Ltd.	15,523	12,418	
INR	48	Anand Rathi Wealth Ltd.	860	1,422	
INR	116	Apar Industries Ltd.	16,106	27,288	
INR	597	APL Apollo Tubes Ltd.	15,538	16,005	
INR	158	Apollo Hospitals Enterprise Ltd.	17,485	20,560	
INR	2,419	Apollo Tyres Ltd.	16,151	15,597	
INR	3,097	Arvind Ltd.	15,431	27,252	
INR	948	Asahi India Glass Ltd.	11,404	12,080	
INR	19,698	Ashok Leyland Ltd.	44,851	46,559	
INR	1,640	Aster DM Healthcare Ltd.	12,900	19,282	
INR	641	Astral Ltd.	15,946	12,832	
INR	87	AstraZeneca Pharma India Ltd.	12,372	10,727	
INR	144	Atul Ltd.	14,756	13,952	
INR	225	AU Small Finance Bank Ltd.	2,489	3,497	
INR	941	Aurobindo Pharma Ltd.	18,854	22,266	
INR	1,325	Avanti Feeds Ltd.	17,061	18,517	
INR	1,364	Axis Bank Ltd.	24,041	27,511	
INR	443	Bajaj Auto Ltd.	58,551	64,511	
INR	244	Bajaj Finserv Ltd.	7,248	6,510	
INR	4,247	Balmer Lawrie & Co., Ltd.	13,644	11,607	
INR	1,099	Banco Products India Ltd.	12,374	11,042	
INR	494	Bandhan Bank Ltd.	1,325	1,512	
INR	3,785	Bank of Baroda	15,706	15,453	
INR	497	Bank of India	930	1,046	
INR	900	Bank of Maharashtra Ltd.	779	1,233	
INR	230	Bayer CropScience Ltd.	19,898	14,294	
INR	400	BEML Ltd.	10,790	10,554	
INR	1,934	Berger Paints India Ltd.	15,930	14,786	
INR	7,483	Bhansali Engineering Polymers Ltd.	13,501	11,151	
INR	563	Bharat Dynamics Ltd.	10,562	11,547	
INR	8,689	Bharat Electronics Ltd.	44,335	53,629	
INR	1,041	Bharat Forge Ltd.	22,991	33,453	
INR	3,761	Bharat Heavy Electricals Ltd.	14,872	23,343	
INR	15,034	Bharat Petroleum Corp., Ltd.	74,065	68,399	
INR	5,749	Bharti Airtel Ltd.	154,254	159,580	
INR	567	Bharti Hexacom Ltd.	15,193	12,603	
INR	2,444	Biocon Ltd.	13,697	15,323	
INR	709	Birla Corp., Ltd.	12,546	10,441	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	2,860	Birlasoft Ltd.	19,404	12,272	
INR	551	Blue Star Ltd.	16,394	13,447	
INR	445	Bombay Burmah Trading Corp., Ltd.	12,907	10,239	
INR	452	Bosch Home Comfort India Ltd.	11,758	9,228	
INR	61	Bosch Ltd.	32,039	36,479	
INR	1,286	Brigade Enterprises Ltd.	15,110	9,650	
INR	451	Britannia Industries Ltd.	40,003	34,788	
INR	5,497	Canara Bank Ltd.	10,468	10,342	
INR	405	Caplin Point Laboratories Ltd.	12,525	15,940	
INR	17	CARE Ratings Ltd.	348	421	
INR	8,260	Castrol (India) Ltd.	23,926	22,833	
INR	1,023	CCL Products India Ltd.	12,132	18,111	
INR	266	Ceat Ltd.	12,964	13,885	
INR	587	Central Bank of India Ltd.	347	286	
INR	141	Cera Sanitaryware Ltd.	14,212	13,634	
INR	8,517	CESC Ltd.	22,041	21,549	
INR	1,308	CG Power and Industrial Solutions Ltd.	15,620	18,666	
INR	2,198	Chambal Fertilisers and Chemicals Ltd.	16,767	15,416	
INR	1,038	Chennai Petroleum Corp., Ltd.	13,111	17,989	
INR	2,377	CIE Automotive India Ltd.	17,322	16,310	
INR	1,589	Cipla Ltd.	34,737	34,900	
INR	281	City Union Bank Ltd.	602	879	
INR	800	Clean Science and Technology Ltd.	14,765	9,119	
INR	23,295	Coal India Ltd.	131,130	153,293	
INR	520	Cochin Shipyard Ltd.	12,949	11,752	
INR	1,133	Coforge Ltd.	23,244	24,890	
INR	1,020	Colgate-Palmolive (India) Ltd.	35,261	30,544	
INR	1,911	Computer Age Management Services Ltd.	23,992	22,824	
INR	566	Concord Biotech Ltd.	14,815	10,860	
INR	3,113	Container Corporation of India Ltd.	26,847	22,174	
INR	480	Coromandel International Ltd.	12,660	14,425	
INR	12	Crisil Ltd.	892	734	
INR	4,197	Crompton Greaves Consumer Electricals Ltd.	21,724	17,283	
INR	793	Cummins India Ltd.	38,313	67,266	
INR	1,081	Cyient Ltd.	19,526	14,127	
INR	421	Dalmia Bharat Ltd.	12,470	10,731	
INR	15	Dalmia Bharat Refractories Ltd.	2	2	
INR	990	Dalmia Bharat Sugar & Industries Ltd.	5,686	4,834	
INR	728	DCM Shriram Ltd.	12,671	10,975	
INR	658	Deepak Fertilisers & Petrochemicals Corp., Ltd.	11,580	15,366	
INR	280	Divi's Laboratories Ltd.	24,021	27,610	
INR	50	Dixon Technologies India Ltd.	12,198	8,933	
INR	2,240	DLF Ltd.	23,471	20,817	
INR	687	Dr. Lal PathLabs Ltd.	16,328	16,951	
INR	1,492	Dr. Reddy's Laboratories Ltd.	26,672	30,348	
INR	582	Eicher Motors Ltd.	48,129	61,702	
INR	2,229	EIH Ltd.	12,874	10,701	
INR	9,577	Electrosteel Castings Ltd.	16,507	11,437	
INR	1,832	Elgi Equipments Ltd.	15,350	16,423	
INR	2,048	Emami Ltd.	19,128	12,410	
INR	313	Endurance Technologies Ltd.	11,429	12,543	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	5,177	Engineers India Ltd.	14,369	18,670	
INR	4,473	EPL Ltd.	16,628	15,071	
INR	288	Escorts Kubota Ltd.	15,893	12,673	
INR	1,142	Federal Bank Ltd.	3,933	5,649	
INR	468	FIEM Industries Ltd.	12,833	15,862	
INR	4,580	Finolex Industries Ltd.	15,663	12,004	
INR	3,224	Firstsource Solutions Ltd.	16,934	11,039	
INR	52	Force Motors Ltd.	14,374	14,481	
INR	907	Fortis Healthcare Ltd.	9,983	13,009	
INR	695	Gabriel India Ltd.	6,912	12,909	
INR	29,627	Gail (India) Ltd.	80,671	77,025	
INR	335	Garden Reach Shipbuilders & Engineers Ltd.	9,762	13,688	
INR	316	GE Vernova T&D India Ltd.	11,466	23,416	
INR	2,730	Genus Power Infrastructures Ltd.	12,865	12,251	
INR	363	Genus Prime Infra Ltd.	169	170	
INR	1,601	GHCL Ltd.	15,144	10,475	
INR	115	Gillette India Ltd.	16,113	13,237	
INR	568	Gland Pharma Ltd.	15,198	21,240	
INR	430	GlaxoSmithKline Pharmaceuticals Ltd.	18,078	15,792	
INR	526	Glenmark Pharmaceuticals Ltd.	16,108	17,378	
INR	3,409	Godawari Power and Ispat Ltd.	11,455	13,062	
INR	345	Godfrey Phillips India Ltd.	11,485	11,237	
INR	1,381	Godrej Agrovet Ltd.	15,509	11,519	
INR	2,263	Godrej Consumer Products Ltd.	42,132	34,257	
INR	1,694	Graphite India Ltd.	14,685	15,574	
INR	537	Gravita India Ltd.	13,470	13,121	
INR	1,305	Great Eastern Shipping Co., Ltd. (The)	24,246	29,009	
INR	3,980	Greaves Cotton Ltd.	12,232	13,122	
INR	565	Grindwell Norton Ltd.	16,272	18,343	
INR	5,017	Gujarat Gas Ltd.	31,641	24,593	
INR	1,588	Gujarat Mineral Development Corp., Ltd.	9,855	13,899	
INR	2,285	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	19,535	18,610	
INR	7,809	Gujarat Pipavav Port Ltd.	21,457	17,685	
INR	778	Gulf Oil Lubricants India Ltd.	14,649	12,381	
INR	940	Hatsun Agro Product Ltd.	13,398	12,951	
INR	894	Havells India Ltd.	21,482	15,534	
INR	9,437	HCL Technologies Ltd.	211,768	151,598	
INR	766	HDFC Asset Management Co., Ltd.	27,314	30,461	
INR	27,262	HDFC Bank Ltd.	363,384	326,046	
INR	660	HDFC Life Insurance Co., Ltd.	7,112	5,696	
INR	1,390	Hero MotoCorp Ltd.	96,525	99,882	
INR	1,443	Hexaware Technologies Ltd.	15,639	11,135	
INR	3,055	Hindalco Industries Ltd.	33,134	43,801	
INR	501	Hindustan Aeronautics Ltd.	24,935	32,898	
INR	2,774	Hindustan Copper Ltd.	14,912	20,834	
INR	6,547	Hindustan Petroleum Corp., Ltd.	40,511	38,706	
INR	3,609	Hindustan Unilever Ltd.	136,284	114,577	
INR	6,892	Hindustan Zinc Ltd.	48,424	55,073	
INR	712	Hyundai Motor India Ltd.	26,018	20,335	
INR	8,741	ICICI Bank Ltd.	163,147	180,166	
INR	151	ICICI Lombard General Insurance Co., Ltd.	4,518	3,942	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	315	IDBI Bank Ltd.	416	394	
INR	2,238	IDFC First Bank Ltd.	2,558	2,666	
INR	72	IIFL Securities Ltd.	382	365	
INR	1,419	Indegene Ltd.	11,799	11,174	
INR	26	India Shelter Finance Corp., Ltd.	360	300	
INR	414	IndiaMart InterMesh Ltd.	15,656	11,829	
INR	706	Indian Bank	8,024	8,641	
INR	261	Indian Energy Exchange Ltd.	722	489	
INR	1,713	Indian Hotels Co., Ltd. (The)	19,283	18,330	
INR	21,237	Indian Oil Corp., Ltd.	40,485	44,365	
INR	1,859	Indian Railway Catering and Tourism Corp., Ltd.	21,613	14,012	
INR	6,897	Indraprastha Gas Ltd.	23,062	17,034	
INR	23,147	Infosys Ltd.	571,954	347,067	
INR	884	Intellect Design Arena Ltd.	11,377	9,503	
INR	249	InterGlobe Aviation Ltd.	21,802	20,035	
INR	2,579	International Gemmological Institute India Ltd.	14,027	13,728	
INR	685	Ipca Laboratories Ltd.	16,147	17,464	
INR	43,045	IRB Infrastructure Developers Ltd.	16,408	13,819	
INR	25,911	ITC Ltd.	146,001	111,439	
INR	639	J.B. Chemicals & Pharmaceuticals Ltd.	18,428	21,989	
INR	284	Jammu & Kashmir Bank Ltd. (The)	495	659	
INR	8,928	Jamna Auto Industries Ltd.	14,888	17,579	
INR	4,327	Jindal Saw Ltd.	16,823	16,958	
INR	1,309	Jindal Stainless Ltd.	14,919	13,589	
INR	898	Jindal Steel & Power Ltd.	13,510	14,268	
INR	151	JK Cement Ltd.	11,528	12,322	
INR	1,016	JK Lakshmi Cement Ltd.	12,284	9,226	
INR	2,041	JK Paper Ltd.	12,136	10,736	
INR	2,355	JK Tyre & Industries Ltd.	14,139	13,909	
INR	312	JSW Dulux Ltd.	16,122	15,095	
INR	1,188	JSW Steel Ltd.	18,671	21,837	
INR	1,426	Jubilant Foodworks Ltd.	13,824	8,925	
INR	1,327	Jubilant Ingrevia Ltd.	14,752	12,097	
INR	779	Jubilant Pharmova Ltd.	13,092	11,336	
INR	2,850	Jyothy Labs Ltd.	15,703	8,187	
INR	789	Kajaria Ceramics Ltd.	14,172	14,314	
INR	800	Kalpataru Projects International Ltd.	14,592	16,428	
INR	1,873	Kalyan Jewellers India Ltd.	15,330	10,856	
INR	3,566	Kansai Nerolac Paints Ltd.	14,240	10,906	
INR	110	Karnataka Bank Ltd.	363	451	
INR	282	Karur Vysya Bank Ltd.	901	1,252	
INR	1,091	KEC International Ltd.	13,995	8,528	
INR	48	KFin Technologies Ltd.	780	633	
INR	413	Kirloskar Brothers Ltd.	11,444	12,711	
INR	1,012	Kirloskar Oil Engines Ltd.	16,713	35,857	
INR	727	Kirloskar Pneumatic Co., Ltd.	14,692	21,281	
INR	3,246	Kotak Mahindra Bank Ltd.	20,014	19,083	
INR	940	KPIT Technologies Ltd.	18,771	9,461	
INR	842	KPR Mill Ltd.	12,162	14,857	
INR	2,437	KRBL Ltd.	11,809	13,706	
INR	1,035	KSB Ltd.	12,859	14,873	
INR	258	L&T Technology Services Ltd.	19,174	12,141	
INR	1,569	Larsen & Toubro Ltd.	76,317	97,437	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	1,029	Laurus Labs Ltd.	10,922	23,402	
INR	632	LG Balakrishnan & Bros Ltd.	14,312	15,116	
INR	621	Lloyds Metals and Energy Ltd.	11,758	16,850	
INR	967	Lodha Developers Ltd.	17,628	13,845	
INR	2,273	LT Foods Ltd.	14,520	12,503	
INR	397	LTIMindtree Ltd.	32,203	21,052	
INR	736	Lupin Ltd.	22,153	26,684	
INR	864	Mahanagar Gas Ltd.	16,742	15,204	
INR	1,464	Maharashtra Seamless Ltd.	14,510	13,117	
INR	1,636	Mahindra & Mahindra Ltd.	61,533	75,248	
INR	2,312	Mahindra Lifespaces Developers Ltd.	13,612	12,698	
INR	2,813	Marico Ltd.	29,582	35,257	
INR	293	Maruti Suzuki India Ltd.	57,888	61,986	
INR	394	Mastek Ltd.	14,610	9,426	
INR	903	Max Healthcare Institute Ltd.	14,340	15,284	
INR	372	Mazagon Dock Shipbuilders Ltd.	13,437	13,920	
INR	660	Metro Brands Ltd.	12,287	9,940	
INR	4,176	Mindspace Business Parks REIT	25,633	29,630	
INR	2,060	Mishra Dhatu Nigam Ltd.	11,180	12,920	
INR	2,210	MOIL Ltd.	12,130	9,212	
INR	12,609	Motherson Sumi Systems Ltd.	19,318	27,990	
INR	24,503	Motherson Sumi Wiring India Ltd.	15,489	14,734	
INR	799	Mphasis Ltd.	34,001	25,886	
INR	340	MPS Ltd.	11,585	9,624	
INR	1,390	MSTC Ltd.	12,426	14,779	
INR	77	Multi Commodity Exchange of India Ltd.	2,503	3,274	
INR	479	Narayana Hrudayalaya Ltd.	11,275	14,155	
INR	1,083	Natco Pharma Ltd.	15,781	15,117	
INR	17,294	National Aluminium Co., Ltd.	65,490	88,025	
INR	7,682	National Fertilizers Ltd.	10,948	8,593	
INR	1,612	Nava Ltd.	12,672	14,652	
INR	192	Navin Fluorine International Ltd.	13,649	22,121	
INR	7,747	NBCC (India) Ltd.	12,415	12,184	
INR	4,791	NCC Ltd.	16,512	10,643	
INR	608	Nesco Ltd.	9,926	9,827	
INR	2,454	Nestlé India Ltd.	43,626	51,684	
INR	955	Newgen Software Technologies Ltd.	14,035	6,750	
INR	229	Nippon Life India Asset Management Ltd.	2,943	3,988	
INR	3,502	NLC India Ltd.	14,415	16,901	
INR	42,440	NMDC Ltd.	46,232	54,170	
INR	28,114	NTPC Ltd.	124,677	150,283	
INR	611	Oberoi Realty Ltd.	16,887	16,202	
INR	48,752	Oil and Natural Gas Corp., Ltd.	172,923	171,641	
INR	237	Oracle Financial Services Software Ltd.	26,371	38,276	
INR	44	Page Industries Ltd.	29,218	27,282	
INR	4,612	Paradeep Phosphates Ltd.	12,086	9,403	
INR	1,744	Patanjali Foods Ltd.	16,151	10,745	
INR	659	Pearl Global Industries Ltd.	14,343	19,908	
INR	307	Persistent Systems Ltd.	23,815	19,908	
INR	8,665	Petronet LNG Ltd.	38,070	36,468	
INR	294	PI Industries Ltd.	16,861	11,259	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	979	Pidilite Industries Ltd.	22,293	23,370	
INR	178	Polycab India Ltd.	19,435	26,575	
INR	800	Premier Energies Ltd.	12,880	12,602	
INR	4,926	Punjab National Bank	8,200	7,877	
INR	3,618	Quess Corp., Ltd.	19,372	14,512	
INR	302	Radico Khaitan Ltd.	14,033	17,859	
INR	2,181	Railtel Corp. of India Ltd.	12,539	10,067	
INR	2,780	Rallis India Ltd.	12,747	9,272	
INR	863	Ramco Cements Ltd. (The)	12,523	12,029	
INR	5,534	Rashtriya Chemicals & Fertilizers Ltd.	12,401	10,862	
INR	363	Ratnamani Metals & Tubes Ltd.	15,465	13,656	
INR	290	RBL Bank Ltd.	1,004	1,604	
INR	6,146	Redington (India) Ltd.	21,185	25,441	
INR	1,867	Relaxo Footwears Ltd.	14,179	11,354	
INR	6,564	Reliance Industries Ltd.	139,070	127,296	
INR	1,861	RHI Magnesita India Ltd.	14,034	10,258	
INR	654	RR Kabel Ltd.	14,828	23,478	
INR	1,398	Sarda Energy & Minerals Ltd.	11,908	10,399	
INR	1,842	Saregama India Ltd.	13,985	13,605	
INR	139	SBI Cards and Payment Services Ltd.	1,692	1,236	
INR	291	SBI Life Insurance Co., Ltd.	7,897	7,701	
INR	245	Schaeffler India Ltd.	14,520	15,385	
INR	1,014	Sharda Cropchem Ltd.	13,885	13,366	
INR	824	Sharda Motor Industries Ltd.	13,111	10,732	
INR	4,576	Shipping Corp. of India Ltd.	17,238	20,939	
INR	35	Shree Cement Ltd.	14,777	13,246	
INR	881	Shyam Metalics & Energy Ltd.	12,525	12,544	
INR	312	Siemens Ltd.	19,046	16,834	
INR	839	Siyaram Silk Mills Ltd.	8,198	8,025	
INR	175	SKF India Ltd.	11,003	4,387	
INR	2,705	Sonata Software Ltd.	14,822	10,851	
INR	747	South Indian Bank Ltd.	332	511	
INR	350	SRF Ltd.	14,683	14,368	
INR	6,386	State Bank of India	77,103	98,288	
INR	9,686	Steel Authority of India Ltd.	19,370	25,186	
INR	1,508	Sumitomo Chemical India Ltd.	12,364	9,512	
INR	2,764	Sun Pharmaceutical Industries Ltd.	59,827	77,158	
INR	945	Sundram Fasteners Ltd.	16,023	13,231	
INR	305	Supreme Industries Ltd.	20,719	14,435	
INR	1,147	Supreme Petrochem Ltd.	13,042	12,274	
INR	3,183	Surya Roshni Ltd.	13,945	12,343	
INR	902	Symphony Ltd.	15,644	9,209	
INR	1,317	Syngene International Ltd.	14,165	8,675	
INR	47	Tamilnad Mercantile Bank Ltd.	371	517	
INR	1,351	Tanla Platforms Ltd.	13,915	10,734	
INR	9,759	Tata Consultancy Services Ltd.	472,743	297,144	
INR	258	Tata Elxsi Ltd.	23,774	14,809	
INR	4,958	Tata Motors Ltd.	44,959	26,172	
INR	4,185	Tata Power Co., Ltd.	21,578	24,180	
INR	38,969	Tata Steel Ltd.	109,767	109,840	
INR	1,518	Tata Technologies Ltd.	16,138	15,565	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	4,952	Tech Mahindra Ltd.	112,977	104,258	
INR	652	Techno Electric & Engineering Co., Ltd.	13,462	10,300	
INR	283	Thermax Ltd.	16,515	21,885	
INR	2,216	Thyrocare Technologies Ltd.	11,111	18,244	
INR	3,853	Time Technoplast Ltd.	12,790	10,393	
INR	356	Timken India Ltd.	16,921	18,599	
INR	1,543	Tips Music Ltd.	15,613	14,496	
INR	526	Titan Co., Ltd.	29,344	34,720	
INR	430	Torrent Pharmaceuticals Ltd.	20,333	29,776	
INR	1,391	Torrent Power Ltd.	32,069	29,498	
INR	692	Transport Corp. of India Ltd.	11,520	9,591	
INR	310	Trent Ltd.	17,183	15,252	
INR	32,529	Trident Ltd.	15,169	12,735	
INR	1,740	Triveni Turbine Ltd.	16,909	17,988	
INR	446	TVS Motor Co., Ltd.	20,094	23,133	
INR	1,492	TVS Motor Co., Ltd., Preferred	-	231	
INR	655	UCO Bank	376	265	
INR	233	Ultra Tech Cement Ltd.	40,698	39,298	
INR	5,136	Union Bank of India Ltd.	11,716	13,273	
INR	1,173	United Spirits Ltd.	26,217	23,741	
INR	686	UNO Minda Ltd.	10,892	11,185	
INR	2,112	UPL Ltd.	22,324	18,081	
INR	2,007	Usha Martin Ltd.	12,149	14,947	
INR	48	UTI Asset Management Co., Ltd.	794	673	
INR	3,043	Vaibhav Global Ltd.	12,326	10,456	
INR	2,224	Vardhman Textiles Ltd.	16,401	21,205	
INR	1,280	Vedant Fashions Ltd.	15,951	7,833	
INR	43,648	Vedanta Ltd.	313,960	183,666	
INR	2,319	V-Guard Industries Ltd.	13,673	10,427	
INR	492	Vinati Organics Ltd.	13,206	9,853	
INR	128	Voltamp Transformers Ltd.	15,038	19,913	
INR	840	Voltas Ltd.	19,596	16,085	
INR	3,329	VRL Logistics Ltd.	13,935	11,746	
INR	2,584	VST Industries Ltd.	12,350	10,081	
INR	1,098	Welspun Corp., Ltd.	14,215	25,046	
INR	7,883	Welspun Living Ltd.	15,665	18,767	
INR	721	Whirlpool of India Ltd.	14,632	8,781	
INR	33,638	Wipro Ltd.	128,860	85,905	
INR	11,533	Zee Entertainment Enterprises Ltd.	18,907	17,892	
INR	1,471	Zensar Technologies Ltd.	16,783	9,377	
INR	1,409	Zydus Lifesciences Ltd.	22,267	23,496	
			9,296,636	8,714,978	8.1
		SAUDI ARABIA			
SAR	8,408	Abdullah Al Othaim Markets Co.	23,255	18,605	
SAR	598	Abdullah Saad Mohammed Abo Moati Stationaries Co.	10,819	9,687	
SAR	4,054	Ades Holding Co.	23,020	28,504	
SAR	11,057	Al Aseel Co.	15,400	15,323	
SAR	889	Al Babtain Power & Telecommunication Co.	17,512	21,719	
SAR	1,649	Al Hammadi Holding	20,931	16,825	
SAR	1,596	Al Hassan Ghazi Ibrahim Shaker Co.	12,721	8,383	
SAR	788	Al Jouf Agricultural Development Co.	13,658	13,063	
SAR	360	Al Majed for Oud Co.	18,166	17,781	
SAR	748	Al Masane Al Kobra Mining Co.	19,409	20,111	
SAR	311	Al Moammar Information Systems Co.	17,765	27,339	
SAR	669	Alamar Foods Co.	13,218	10,090	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SAUDI ARABIA (cont'd)			
SAR	716	Al-Dawaa Medical Services Co.	18,398	11,761	
SAR	377	Aldrees Petroleum and Transport Services Co.	17,610	16,229	
SAR	19,883	Alinma Bank	164,298	183,495	
SAR	277	Alkhorayef Water & Power Technologies Co.	14,599	11,568	
SAR	2,806	Almarai Co., JSC	50,467	48,189	
SAR	202	Almoosa Health Co.	13,484	9,077	
SAR	733	Almunajem Foods Co.	16,852	17,105	
SAR	19,239	Alrajhi Bank	445,164	478,751	
SAR	1,432	Alujain Corp.	16,787	14,600	
SAR	592	Arab National Bank	5,257	4,636	
SAR	2,118	Arabian Cement Co.	18,008	18,475	
SAR	5,193	Arabian Centres Co.	41,124	33,512	
SAR	291	Arabian Internet & Communications Services Co.	26,705	22,449	
SAR	6,050	Arabian Pipes Co.	13,547	14,964	
SAR	1,537	Arriyadh Development Co.	15,763	10,383	
SAR	499	Astra Industrial Group Co.	27,677	24,797	
SAR	558	Ataa Educational Co.	12,509	10,936	
SAR	1,252	Bank Albilad	11,769	11,531	
SAR	20,522	Banque Saudi Fransi	136,220	150,336	
SAR	7,608	BinDawood Holding Co.	16,071	14,019	
SAR	16	Bupa Arabia for Cooperative Insurance Co.	1,000	1,057	
SAR	536	Catrion Catering Holding Co.	20,691	15,149	
SAR	3,027	City Cement Co.	17,197	12,893	
SAR	46	Co. for Cooperative Insurance (The)	2,387	2,555	
SAR	356	Dallah Healthcare Co.	16,493	14,760	
SAR	65	Derayah Financial Co.	693	545	
SAR	872	Dr. Soliman Abdel Kader Fakeeh Hospital Co.	13,179	12,091	
SAR	512	Dr. Sulaiman Al Habib Medical Services Group Co.	48,388	40,987	
SAR	336	East Pipes Integrated Co. for Industry	16,211	27,913	
SAR	7,198	Electrical Industries Co.	24,744	39,221	
SAR	88	Elm Co.	29,906	22,829	
SAR	3,596	Etihad Etisalat Co.	79,872	82,084	
SAR	801	First Milling Co.	15,607	16,484	
SAR	13	Gulf Insurance Group	121	160	
SAR	406	Jamjoom Pharmaceuticals Factory Co.	24,320	23,763	
SAR	10,187	Jarir Marketing Co.	48,457	64,471	
SAR	414	Leejam Sports Co., JSC	18,676	12,241	
SAR	10,574	Maharah Human Resources Co.	16,616	20,164	
SAR	753	Makkah Construction & Development Co.	24,530	23,586	
SAR	650	Middle East Healthcare Co.	12,760	7,820	
SAR	538	Middle East Pharmaceutical Co.	15,017	12,291	
SAR	1,118	Middle East Specialized Cables Co.	12,361	12,868	
SAR	7,113	Mobile Telecommunications Co. Saudi Arabia	28,353	28,390	
SAR	1,355	Modern Mills Co.	16,792	14,695	
SAR	967	Mouwasat Medical Services Co.	26,001	23,278	
SAR	651	Nahdi Medical Co.	27,376	22,862	
SAR	259	National Co. for Learning & Education	14,555	12,665	
SAR	616	National Gas & Industrialization Co.	18,036	16,317	
SAR	238	National Medical Care Co.	13,536	9,311	
SAR	1,610	Qassim Cement Co. (The)	27,799	27,297	
SAR	3,594	Retal Urban Development Co.	18,346	16,313	
SAR	25,327	Riyad Bank	191,302	190,413	
SAR	836	Riyadh Cables Group Co.	41,065	37,819	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SAUDI ARABIA (cont'd)			
SAR	2,231	Riyadh Cement Co.	24,099	19,317	
SAR	3,066	SABIC Agri-Nutrients Co.	120,905	143,329	
SAR	5,365	Sahara International Petrochemical Co.	35,525	28,990	
SAR	530	SAL Saudi Logistics Services	34,418	36,044	
SAR	78,289	Saudi Arabian Oil Co.	722,005	772,174	
SAR	837	Saudi Aramco Base Oil Co.	30,735	39,286	
SAR	3,854	Saudi Awwal Bank	46,417	47,094	
SAR	2,342	Saudi Cement Co.	33,461	26,814	
SAR	1,199	Saudi Ceramic Co.	13,749	12,088	
SAR	5,087	Saudi Chemical Co. Holding	14,094	15,713	
SAR	1,535	Saudi Ground Services Co.	24,477	17,992	
SAR	4,963	Saudi Investment Bank (The)	25,906	25,150	
SAR	7,213	Saudi Manpower Solutions Co.	16,165	17,159	
SAR	31,569	Saudi National Bank (The)	414,483	460,855	
SAR	622	Saudi Paper Manufacturing Co.	13,895	13,223	
SAR	735	Saudi Steel Pipe Co.	14,115	14,002	
SAR	30	Saudi Tadawul Group Holding Co.	1,772	1,499	
SAR	19,870	Saudi Telecom Co.	312,562	324,433	
SAR	437	Saudia Dairy & Foodstuff Co.	44,300	36,237	
SAR	927	Scientific & Medical Equipment House Co.	13,395	10,284	
SAR	1,920	Southern Province Cement Co.	18,861	13,964	
SAR	982	Sumou Real Estate Co.	13,653	10,494	
SAR	1,132	Sustained Infrastructure Holding Co.	12,318	14,422	
SAR	2,788	Tabuk Cement Co.	10,739	8,296	
SAR	2,478	Taiba Investments Co.	20,031	17,255	
SAR	385	Tanmiah Food Co.	11,672	8,236	
SAR	975	Theeb Rent A Car Co.	14,594	8,578	
SAR	840	United Electronics Co.	26,605	22,933	
SAR	798	United International Transportation Co.	14,673	9,100	
SAR	1,730	Yamama Cement Co.	20,881	16,501	
SAR	2,930	Yanbu Cement Co.	19,468	17,359	
SAR	4,289	Yanbu National Petrochemical Co.	49,677	47,648	
SAR	917	Zoujaj (National Co. for Glass Industries)	13,966	12,479	
			4,374,186	4,448,483	4.1
		MEXICO			
MXN	4,237	Alsea SAB de CV	16,007	15,756	
MXN	116,514	America Movil SAB de CV	147,917	215,029	
MXN	5,186	Arca Continental SAB de CV	72,803	88,054	
MXN	20,075	Banco del Bajio SA	73,212	92,337	
MXN	10,533	Becle SAB de CV	16,624	12,401	
MXN	3,148	Bolsa Mexicana de Valores SA	8,680	8,908	
MXN	58,284	Cemex SAB de CV	70,684	99,378	
MXN	6,729	Coca-Cola FEMSA SAB de CV	76,371	101,550	
MXN	32,802	Fomento Economico Mexicano SAB de CV	433,698	595,247	
MXN	1,329	GCC SAB de CV	17,722	22,427	
MXN	15,077	Genomma Lab Internacional SAB de CV, Class B	23,631	18,338	
MXN	6,359	Gentera SAB de CV	21,810	19,568	
MXN	1,096	GRUMA SAB de CV, Class B	23,935	25,099	
MXN	4,948	Grupo Aeroportuario del Centro Norte SAB de CV	72,014	99,299	
MXN	5,985	Grupo Aeroportuario del Pacifico SAB de CV	168,684	214,738	
MXN	6,672	Grupo Aeroportuario del Sureste SAB de CV	285,802	290,427	
MXN	7,176	Grupo Bimbo SAB de CV, Series A	33,496	33,269	
MXN	2,580	Grupo Carso SAB de CV, Series A1	21,359	27,339	
MXN	1,578	Grupo Comercial Chedraui SA de CV	14,599	11,466	
MXN	59,529	Grupo Financiero Banorte SAB de CV	823,143	895,136	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MEXICO (cont'd)			
MXN	8,310	Grupo Financiero Inbursa SAB de CV, Class O	29,869	28,122	
MXN	37,547	Grupo Mexico SAB de CV, Series B	367,688	602,456	
MXN	28,059	Kimberly-Clark de Mexico SAB de CV, Series A	71,978	87,984	
MXN	5,089	La Comer SAB de CV	13,601	14,594	
MXN	17,118	Macquarie Mexico Real Estate Management SA de CV	42,471	62,544	
MXN	12,587	Megacable Holdings SAB de CV	46,928	63,802	
MXN	15,502	Prologis Property Mexico SA de CV	80,533	95,029	
MXN	1,303	Promotora y Operadora de Infraestructura SAB de CV	19,407	29,387	
MXN	1,288	Qualitas Controladora SAB de CV	16,608	18,331	
MXN	1,149	Regional SAB de CV	12,396	12,456	
MXN	45,886	Wal-Mart de Mexico SAB de CV, Series V	194,753	190,976	
			3,318,423	4,091,447	3.8
		BRAZIL			
BRL	2,186	Allos SA	12,719	16,771	
BRL	2,980	Alupar Investimento SA, Units	21,373	26,326	
BRL	89,159	Ambev SA	300,924	397,866	
BRL	12,340	Armac Locacao Logistica E Servicos SA	14,296	10,114	
BRL	16,167	AXIA Energia	217,571	240,939	
BRL	3,013	Azzas 2154 SA	23,841	14,734	
BRL	21,265	B3 SA - Brasil Bolsa Balcao	75,802	84,635	
BRL	37,600	Banco Bradesco SA	137,374	162,221	
BRL	3,223	Banco Santander (Brasil) SA	24,681	23,579	
BRL	14,712	BB Seguridade Participacoes SA	125,934	157,595	
BRL	2,627	Bemobi Mobile Tech SA	11,535	16,914	
BRL	2,621	Blau Farmaceutica SA	6,653	7,306	
BRL	3,339	Boa Safra Sementes SA	8,455	5,684	
BRL	13,275	Bradsaúde SA	40,926	52,361	
BRL	12,693	Caixa Seguridade Participacoes SA	50,261	68,714	
BRL	24,413	Cia Saneamento Basico de Sao Paulo NPV	138,853	198,811	
BRL	27,257	Cogna Educação SA	19,996	16,736	
BRL	4,568	Companhia de Saneamento de Minas Gerais - Copasa MG	35,807	74,788	
BRL	3,139	Companhia Energetica de Minas Gerais	11,967	13,526	
BRL	16,460	Companhia Paranaense de Energia-Copel	48,330	67,902	
BRL	6,139	Compania de Saneamento do Parana	51,645	62,530	
BRL	2,720	Construtora Tenda SA	17,952	27,452	
BRL	5,593	CPFL Energia SA	51,315	68,482	
BRL	3,929	Cury Construtora e Incorporadora SA	26,423	37,844	
BRL	4,578	Cyrela Brazil Realty SA Empreendimentos e Participacoes	27,419	28,686	
BRL	10,558	EcoRodovias Infraestrutura e Logistica SA	19,570	21,531	
BRL	807	Embraer SA	17,050	18,128	
BRL	5,835	Energisa SA	65,960	76,819	
BRL	5,700	Engie Brasil Energia SA	42,673	54,106	
BRL	8,994	Equatorial Energia SA	82,779	96,146	
BRL	7,000	Ez Tec Empreendimentos e Participações SA	23,097	24,924	
BRL	7,878	Fleury SA	29,603	33,168	
BRL	2,549	Fras-Le SA	14,625	14,673	
BRL	17,803	Grendene SA	23,752	18,397	
BRL	4,280	Grupo SBF SA	13,450	12,037	
BRL	5,710	Hypera SA	33,262	32,664	
BRL	2,430	Iguatemi SA	13,655	16,698	
BRL	5,024	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	18,234	19,376	
BRL	6,113	Irani Papel e Embalagem SA	12,017	13,120	
BRL	3,257	Itau Unibanco Holding SA	24,697	39,522	
BRL	13,507	JHSF Participacoes SA	19,476	41,836	
BRL	5,709	JSL SA	9,883	8,497	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BRAZIL (cont'd)			
BRL	15,803	Klabin SA	81,549	72,599	
BRL	1	Klabin SA, Preferred	-	1	
BRL	4,196	Lavvi Empreendimentos Imobiliarios SA	15,106	13,169	
BRL	10,748	Localiza Rent a Car SA	109,353	122,674	
BRL	21,826	Lojas Renner SA	80,600	88,423	
BRL	14,179	LWSA SA	14,545	15,391	
BRL	1,863	M Dias Branco SA	11,312	8,947	
BRL	1,962	Mahle-Metal Leve SA	16,256	17,629	
BRL	32,811	MBRF Global Foods Co., SA	136,965	158,288	
BRL	5,360	Mills Locacao Servicos e Logistica SA	15,427	22,890	
BRL	8,481	Motiva Infraestrutura de Mobilidade SA	28,661	33,940	
BRL	5,412	Multiplan Empreendimentos Imobiliarios SA	36,539	43,317	
BRL	2,040	Porto Seguro SA	24,642	29,591	
BRL	6,852	Raia Drogasil SA	36,809	31,497	
BRL	7,654	Rede D'Or Sao Luiz SA	66,700	72,779	
BRL	16,159	Rumo SA	67,385	59,352	
BRL	8,773	Sendas Distribuidora SA	19,838	20,969	
BRL	5,105	SLC Agricola SA	20,871	18,023	
BRL	2,346	Smartfit Escola de Ginastica e Danca SA	12,412	12,584	
BRL	6,860	Suzano SA	86,100	74,857	
BRL	1,654	Tegma Gestao Logistica SA	13,052	13,542	
BRL	10,598	Telefonica Brasil SA	80,378	98,710	
BRL	15,984	TIM SA	75,612	96,257	
BRL	3,025	TOTVS SA	25,569	23,764	
BRL	7,127	Transmissora Alianca de Energia Eletrica SA	64,536	78,024	
BRL	3,862	Tres Tentos Agroindustrial SA	13,107	16,122	
BRL	7,687	Ultrapar Participações SA	38,711	54,888	
BRL	16,304	União Pet Participações SA	13,073	14,390	
BRL	2,433	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	14,041	11,451	
BRL	13,369	Vibra Energia SA	73,914	109,349	
BRL	2,590	Vivara Participacoes SA	16,468	16,172	
BRL	4,676	Vulcabras SA	23,237	18,047	
BRL	8,859	WEG SA	99,792	113,911	
BRL	38	Wiz Co.	82	83	
BRL	6,395	YDUQS Participacoes SA	18,252	15,583	
			3,416,729	4,021,371	3.7
		SOUTH AFRICA			
ZAR	12,836	Absa Group Ltd.	214,288	253,244	
ZAR	10,322	ADvTECH Ltd.	30,689	42,477	
ZAR	2,351	AECI Ltd.	17,916	25,548	
ZAR	2,128	African Rainbow Minerals Ltd.	34,951	32,867	
ZAR	1,111	Astral Foods Ltd.	20,369	22,792	
ZAR	8,662	AVI Ltd.	66,169	75,377	
ZAR	2,327	Bid Corp., Ltd.	74,958	89,958	
ZAR	3,861	Bidvest Group Ltd. (The)	71,636	80,035	
ZAR	491	Capitec Bank Holdings Ltd.	130,325	201,890	
ZAR	1,619	Clicks Group Ltd.	40,921	31,879	
ZAR	5,858	Coronation Fund Managers Ltd.	22,675	20,537	
ZAR	5,287	DataTec Ltd.	22,159	42,196	
ZAR	6,604	Dis-Chem Pharmacies Ltd.	18,245	18,813	
ZAR	1,037	Discovery Ltd.	18,200	23,719	
ZAR	4,839	DRDGOLD Ltd.	10,812	14,757	
ZAR	23,815	Equites Property Fund Ltd.	28,991	36,323	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SOUTH AFRICA (cont'd)			
ZAR	65,190	FirstRand Ltd.	394,653	548,834	
ZAR	3,879	Foschini Group Ltd. (The)	35,080	20,583	
ZAR	5,712	Gold Fields Ltd.	195,441	272,413	
ZAR	14,860	Grindrod Ltd.	18,487	34,344	
ZAR	102,954	Growthpoint Properties Ltd.	119,328	153,730	
ZAR	2,595	Harmony Gold Mining Co., Ltd.	47,205	56,157	
ZAR	2,150	Impala Platinum Holdings Ltd.	40,566	32,011	
ZAR	2,264	Investec Ltd.	22,359	25,263	
ZAR	397	JSE Ltd.	4,576	5,400	
ZAR	26,804	Life Healthcare Group Holdings Ltd.	30,413	24,200	
ZAR	8,348	Momentum Group Ltd.	22,814	29,360	
ZAR	3,095	Motus Holdings Ltd.	27,397	29,738	
ZAR	3,168	Mr. Price Group Ltd.	52,287	49,301	
ZAR	10,232	MTN Group Ltd.	145,129	201,816	
ZAR	31,487	Netcare Ltd.	36,387	49,169	
ZAR	1,112	Northam Platinum Holdings Ltd.	28,549	22,708	
ZAR	57,735	Old Mutual Ltd.	59,976	67,069	
ZAR	5,032	Omnia Holdings Ltd.	28,766	48,746	
ZAR	4,480	OUTsurance Group Ltd.	22,589	30,500	
ZAR	21,743	Pepkor Holdings Ltd.	42,921	41,595	
ZAR	553	PSG Financial Services Ltd.	846	1,540	
ZAR	5,635	Raubex Group Ltd.	20,808	25,067	
ZAR	159,079	Redefine Properties Ltd.	60,281	88,129	
ZAR	6,699	Resilient REIT Ltd.	34,171	48,304	
ZAR	4,742	Reunert Ltd.	23,441	24,789	
ZAR	16,384	Sanlam Ltd.	106,128	125,130	
ZAR	23	Santam Ltd.	632	767	
ZAR	3,450	Shoprite Holdings Ltd.	71,869	88,098	
ZAR	17,531	Standard Bank Group Ltd.	315,619	490,263	
ZAR	6,987	Sun International Ltd.	22,709	32,702	
ZAR	16,190	Super Group Ltd.	20,833	27,412	
ZAR	5,633	Telkom SA SOC Ltd.	25,644	27,384	
ZAR	2,321	Tiger Brands Ltd.	47,662	59,490	
ZAR	379	Valterra Platinum Ltd.	39,046	36,298	
ZAR	7,221	Vodacom Group Ltd.	75,904	94,866	
ZAR	3,490	WeBuyCars Holdings Ltd.	15,026	10,317	
ZAR	1,367	Wilson Bayly Holmes-Ovcon Ltd.	20,252	20,668	
ZAR	10,585	Woolworths Holdings Ltd.	47,820	46,134	
			3,146,918	4,002,707	3.7
		MALAYSIA			
MYR	16,500	99 Speed Mart Retail Holdings BHD	17,937	20,266	
MYR	33,834	Aeon Co. (M) BHD	15,335	12,361	
MYR	2,100	Alliance Bank Malaysia BHD	3,313	3,471	
MYR	26,193	AMMB Holdings BHD	46,917	58,055	
MYR	47,600	Axiata Group BHD	40,448	34,946	
MYR	287	Bursa Malaysia BHD	790	849	
MYR	4,218	Carlsberg Brewery Malaysia BHD	25,975	24,128	
MYR	90,661	CIMB Group Holdings BHD	212,890	233,749	
MYR	52,400	CTOS Digital BHD	18,315	12,125	
MYR	36,900	Dayang Enterprise Holdings BHD	22,389	20,928	
MYR	41,326	Dialog Group BHD	25,180	26,745	
MYR	39,954	DiGi.Com BHD	45,433	37,118	
MYR	24,541	Eco World Development Group BHD	15,976	18,786	
MYR	18,331	Farm Fresh BHD	11,860	14,606	
MYR	1,981	Fraser & Neave Holdings BHD	18,265	19,245	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MALAYSIA (cont'd)			
MYR	10,800	Frontken Corp., BHD	13,991	18,639	
MYR	29,978	Gamuda BHD	37,059	45,582	
MYR	15,900	Gas Malaysia BHD	25,285	29,321	
MYR	49,000	Genting Malaysia BHD	35,518	31,882	
MYR	4,149	Heineken Malaysia BHD	32,632	28,035	
MYR	48,426	Hextar Global BHD	14,362	13,058	
MYR	28,900	Hibiscus Petroleum BHD	17,257	18,402	
MYR	5,785	Hong Leong Bank BHD	38,245	43,075	
MYR	12,943	IHH Healthcare BHD	30,250	37,829	
MYR	20,633	IJM Corp., BHD	15,336	16,225	
MYR	33,322	Inari Amertron BHD	25,079	26,203	
MYR	27,887	IOI Corp., BHD	35,223	40,947	
MYR	32,800	IOI Properties Group BHD	27,450	44,966	
MYR	25,500	KPJ Healthcare BHD	20,832	28,836	
MYR	5,600	Kuala Lumpur Kepong BHD	37,446	41,230	
MYR	68,800	Leong Hup International BHD	15,680	18,193	
MYR	49,900	Mah Sing Group BHD	20,545	16,928	
MYR	56,000	Malakoff Corp., BHD	19,318	16,270	
MYR	99,461	Malayan Banking BHD	324,721	373,065	
MYR	7,400	Malayan Cement BHD	13,540	16,427	
MYR	1,400	Malaysian Pacific Industries BHD	12,237	24,191	
MYR	80,100	Malaysian Resources Corp., BHD	12,716	9,058	
MYR	39,974	Matrix Concepts Holdings BHD	18,376	16,412	
MYR	32,611	Maxis BHD	39,698	38,352	
MYR	1,400	MBSB BHD	342	312	
MYR	12,900	Mega First Corp., BHD	16,708	12,927	
MYR	19,398	MISC BHD	45,887	52,646	
MYR	56,938	MR D.I.Y. Group (M) BHD	33,051	32,491	
MYR	32,559	Nationgate Holdings BHD	15,627	10,083	
MYR	611	Nestlé (Malaysia) BHD	20,512	19,869	
MYR	6,109	Petronas Dagangan BHD	39,834	40,174	
MYR	10,132	Petronas Gas BHD	56,879	61,624	
MYR	9,500	PPB Group BHD	36,739	30,708	
MYR	16,300	Press Metal Aluminium Holdings BHD	30,879	43,557	
MYR	155,111	Public Bank BHD	224,928	259,057	
MYR	12,638	QL Resources BHD	18,176	16,490	
MYR	21,876	RHB Capital BHD	49,237	63,025	
MYR	16,200	Scientex BHD	20,971	21,025	
MYR	62,570	Sime Darby BHD	45,396	46,590	
MYR	37,600	Sime Darby Plantation BHD	63,587	78,235	
MYR	43,312	Sime Darby Property BHD	21,085	21,701	
MYR	14,500	Sunway BHD	22,251	25,932	
MYR	10,700	Sunway Construction Group BHD	18,332	27,662	
MYR	23,699	Telekom Malaysia BHD	50,781	61,350	
MYR	26,600	Tenaga Nasional BHD	119,959	132,167	
MYR	23,290	TIME dotCom BHD	38,422	50,000	
MYR	55,746	UEM Sunrise BHD	14,946	11,444	
MYR	3,449	United Plantations BHD	24,879	39,698	
MYR	240,380	Velesto Energy BHD	18,529	22,164	
MYR	8,800	ViTrox Corp., BHD	11,385	23,761	
MYR	22,167	Westports Holdings BHD	35,112	46,740	
MYR	26,800	Yinson Holdings BHD	21,214	17,717	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MALAYSIA (cont'd)			
MYR	34,120	YTL Corp., BHD	17,135	24,219	
MYR	5,164	YTL Corp., BHD, Warrants, June 02, 2028	-	18	
MYR	20,000	YTL Power International BHD	22,964	29,088	
MYR	3,080	YTL Power International BHD, Warrants, June 02, 2028	-	11	
MYR	84,400	Zetrix AI BHD	25,225	22,319	
			2,584,791	2,875,308	2.7
		POLAND			
PLN	1,415	Alior Bank SA	55,545	69,431	
PLN	405	Asseco Poland SA	19,343	25,551	
PLN	1,896	Auto Partner SA	14,277	17,962	
PLN	20	Bank Handlowy w Warszawie SA	746	921	
PLN	5,711	Bank Polska Kasa Opieki SA	372,011	493,195	
PLN	199	Budimex SA	43,629	55,372	
PLN	173	CD Projekt SA	12,705	14,653	
PLN	283	Diagnostyka SA	19,311	18,554	
PLN	4,209	Enea SA	31,440	30,788	
PLN	749	Erste Bank Polska SA	141,963	182,231	
PLN	17	Gielda Papierow Wartosciowych w Warszawie SA	317	570	
PLN	900	LiveChat Software SA	17,445	14,641	
PLN	11,953	Orange Polska SA	40,685	64,606	
PLN	14,031	Polski Koncern Naftowy Orlen SA	522,032	670,461	
PLN	20,652	Powszechna Kasa Oszczednosci Bank Polski SA	538,884	803,970	
PLN	14,916	Powszechny Zaklad Ubezpieczen SA	294,541	369,436	
			2,124,874	2,832,342	2.6
		THAILAND			
THB	16,507	Advanced Info Service PCL	193,821	258,723	
THB	24,592	Airports of Thailand PCL	50,307	67,479	
THB	25,137	Amata Corp. PCL	21,877	28,717	
THB	47,572	AP Thailand PCL	18,099	15,339	
THB	192,837	Asset World Corp. PCL	21,309	22,071	
THB	22,036	Aurora Design PCL	13,792	13,175	
THB	28,764	B Grimm Power PCL	19,246	20,883	
THB	5,150	Bangkok Bank PCL	32,031	39,479	
THB	31,815	Bangkok Chain Hospital PCL	18,571	13,451	
THB	54,093	Bangkok Dusit Medical Services PCL	52,683	44,586	
THB	267	Bangkok Life Assurance PCL	238	282	
THB	22,443	Berli Jucker PCL	19,522	14,090	
THB	19,863	Betagro PCL	15,593	17,560	
THB	4,155	Bumrungrad Hospital PCL	35,274	33,360	
THB	73,730	Cal-Comp Electronics (Thailand) PCL	18,703	28,339	
THB	7,589	Carabao Group PCL	19,537	15,314	
THB	16,999	Central Pattana PCL	41,331	48,640	
THB	11,675	Central Plaza Hotel PCL	16,335	18,448	
THB	32,651	Central Retail Corp. PCL	35,120	32,769	
THB	19,837	CH. Karnchang PCL	14,199	16,605	
THB	64,623	Charoen Pokphand Foods PCL	61,331	54,093	
THB	235,785	Chularat Hospital PCL	19,706	15,709	
THB	120,436	CK Power PCL	14,644	12,241	
THB	18,570	Com7 PCL	18,830	22,008	
THB	33,945	CP All PCL	74,871	67,773	
THB	19,379	CP Axtra PCL	17,002	12,332	
THB	5,605	Delta Electronics (Thailand) PCL	32,930	77,796	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		THAILAND (cont'd)			
THB	23,753	Ditto (Thailand) PCL	13,825	14,202	
THB	6,956	Electricity Generating PCL	39,748	35,648	
THB	127,469	Erawan Group PCL (The)	16,834	16,767	
THB	33,389	GFPT PCL	14,175	12,762	
THB	11,630	Global Power Synergy Co., Ltd.	19,094	21,854	
THB	45,378	Gulf Development PCL	97,117	119,185	
THB	188,173	Gunkul Engineering PCL	18,276	34,074	
THB	17,478	Hana Microelectronics PCL	19,956	29,111	
THB	90,014	Home Product Center PCL	31,706	25,180	
THB	33,461	Ichitan Group PCL	19,726	20,006	
THB	27,653	i-Tail Corp. PCL	21,375	19,014	
THB	41,674	Karmarts PCL	17,363	13,793	
THB	13,706	Kasikornbank PCL	93,511	127,605	
THB	19,212	KCE Electronics PCL	22,017	34,255	
THB	646	Kiatnakin Bank PCL	1,777	2,773	
THB	60,858	Krung Thai Bank PCL	66,995	98,765	
THB	31,773	MBK PCL	24,309	26,189	
THB	25,174	MC Group PCL	12,107	12,471	
THB	13,680	Mega Lifesciences PCL	20,127	21,471	
THB	30,344	Minor International PCL	32,708	32,009	
THB	11,396	MK Restaurants Group PCL	10,328	10,561	
THB	6,595	Moshi Moshi Retail Corp. PCL	11,720	10,632	
THB	35,500	Osotspa PCL	26,781	26,380	
THB	14,623	Praram 9 Hospital PCL	13,270	11,054	
THB	49,900	Precious Shipping PCL	15,316	15,024	
THB	56,936	Prima Marine PCL	18,440	21,398	
THB	38,856	PTG Energy PCL	13,946	12,280	
THB	41,654	PTT Oil & Retail Business PCL	25,018	22,237	
THB	141,210	PTT PCL	196,558	214,089	
THB	18,701	Ratchaburi Group PCL	23,933	25,158	
THB	16,371	Regional Container Lines PCL	19,440	22,198	
THB	340,118	Sansiri PCL	23,477	21,062	
THB	5,294	Sappe PCL	11,092	7,461	
THB	12,882	SCB X PCL	65,356	81,423	
THB	24,017	SCG Packaging PCL	19,668	29,232	
THB	30,597	SCGJWD Logistics PCL	11,677	10,454	
THB	2,731	Siam Cement PCL (The)	23,155	28,458	
THB	25,566	SISB PCL	17,390	10,536	
THB	27,771	Supalai PCL	19,959	18,976	
THB	1,307	Thai Life Insurance PCL	548	642	
THB	16,867	Thai Oil PCL	27,745	34,936	
THB	48,432	Thai Union Frozen Products PCL	26,610	24,200	
THB	160,701	Thaifoods Group PCL	38,968	75,494	
THB	28,635	Tipco Asphalt PCL	18,832	16,509	
THB	6,678	Tisco Financial Group PCL	28,355	33,653	
THB	579,191	TMBThanachart Bank PCL	46,156	60,849	
THB	26,799	TOA Paint (Thailand) PCL	16,490	16,824	
THB	63,380	TTW PCL	24,107	26,662	
THB	167,894	WHA Corp. PCL	29,564	36,927	
			2,323,547	2,653,705	2.5
		INDONESIA			
IDR	556,600	Avia Avian TBK PT	20,342	13,780	
IDR	1,000	Bank BTPN Syariah TBK PT	115	78	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDONESIA (cont'd)			
IDR	1,367,521	Bank Rakyat Indonesia (Persero) TBK PT	454,228	296,235	
IDR	16,933	Indo Tambangraya Megah PT	41,963	29,593	
IDR	174,600	PT Aneka Tambang TBK	50,688	35,882	
IDR	440,504	PT Aspirasi Hidup Indonesia TBK	21,180	11,395	
IDR	467,624	PT Bank Central Asia TBK	327,253	205,934	
IDR	1,300	PT Bank CIMB Niaga TBK	196	160	
IDR	845,319	PT Bank Mandiri (Persero) TBK	359,758	258,238	
IDR	243,555	PT Bank Negara Indonesia (Persero) TBK	86,584	61,069	
IDR	2,688	PT Bank Syariah Indonesia TBK	617	364	
IDR	3,600	PT Bank Tabungan Negara Persero TBK	359	314	
IDR	166,434	PT Bukit Asam (Persero) TBK	42,110	30,242	
IDR	20,600	PT Chandra Asri Pacific TBK	11,754	2,705	
IDR	67,600	PT Charoen Pokphand Indonesia TBK	27,267	18,237	
IDR	207,391	PT Ciputra Development TBK	16,802	9,133	
IDR	47,000	PT Cisarua Mountain Dairy TBK	20,147	16,596	
IDR	102,850	PT Dharma Satya Nusantara TBK	9,413	9,100	
IDR	232,500	PT Elnusa TBK	10,248	9,593	
IDR	420,476	PT Erajaya Swasembada TBK	14,889	11,677	
IDR	231,431	PT ESSA Industries Indonesia TBK	14,123	9,457	
IDR	15,500	PT Gudang Garam TBK	16,538	19,986	
IDR	349,893	PT Hanjaya Mandala Sampoerna TBK	21,183	18,602	
IDR	22,900	PT Indah Kiat Pulp & Paper TBK	15,025	12,856	
IDR	33,646	PT Indocement Tunggal Prakarsa TBK	18,321	11,106	
IDR	28,332	PT Indofood CBP Sukses Makmur TBK	22,940	15,287	
IDR	60,055	PT Indofood Sukses Makmur TBK	36,409	31,808	
IDR	183,944	PT Indosat TBK	32,387	25,251	
IDR	385,800	PT Industri Jamu Dan Farmasi Sido Muncul TBK	19,211	11,388	
IDR	146,100	PT Japfa Comfeed Indonesia TBK	29,268	22,548	
IDR	56,800	PT Jasa Marga (Persero) TBK	19,262	12,214	
IDR	269,938	PT Kalbe Farma TBK	27,593	16,386	
IDR	282,503	PT Map Aktif Adiperkasa TBK	17,640	13,898	
IDR	85,976	PT Mayora Indah TBK	16,693	12,518	
IDR	136,800	PT Medco Energi Internasional TBK	14,960	11,126	
IDR	104,639	PT Medikaloka Hermina TBK	12,828	6,767	
IDR	139,615	PT Mitra Adiperkasa TBK	16,153	16,894	
IDR	80,018	PT Mitra Keluarga Karyasehat TBK	17,271	10,730	
IDR	573,345	PT Pakuwon Jati TBK	18,673	10,919	
IDR	343,148	PT Perusahaan Gas Negara TBK	51,428	37,167	
IDR	21,600	PT Petrosea TBK	11,891	6,359	
IDR	21,500	PT Raharja Energi Cepu TBK	15,025	7,882	
IDR	416,690	PT Sarana Menara Nusantara TBK	22,827	12,035	
IDR	105,100	PT Sawit Sumbermas Sarana Tbk	14,831	6,046	
IDR	80,000	PT Semen Indonesia (Persero)TBK	16,920	8,982	
IDR	148,508	PT Sumber Alfaria Trijaya TBK	28,459	16,144	
IDR	6,404	PT Summarecon Agung TBK	277	138	
IDR	534,900	PT Surya Citra Media TBK	16,979	8,404	
IDR	755,190	PT Telkom Indonesia (Persero) TBK	195,321	140,819	
IDR	87,400	PT Timah TBK	20,611	22,678	
IDR	151,300	PT Triputra Agro Persada TBK	24,234	17,348	
IDR	137,144	PT Unilever Indonesia TBK	28,417	19,642	
IDR	29,595	PT United Tractors TBK	66,498	54,011	
IDR	39,200	PT Vale Indonesia TBK	15,688	12,815	
IDR	27,200	Rukun Raharja TBK PT	11,431	7,770	
IDR	185,800	Sumber Tani Agung Resources TBK PT	24,994	14,743	
			2,468,222	1,703,049	1.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HUNGARY			
HUF	6,774	Magyar Telekom Telecommunications PLC	37,469	81,809	
HUF	11,317	MOL Hungarian Oil & Gas PLC	136,903	190,827	
HUF	2,705	OTP Bank NYRT	293,783	566,448	
HUF	1,767	Richter Gedeon Nyrt	71,291	97,036	
			539,446	936,120	0.9
		CHILE			
CLP	47,579	Aguas Andinas SA, Class A	21,439	24,166	
CLP	622,323	Banco de Chile	119,059	172,832	
CLP	462	Banco de Credito e Inversiones SA	33,188	43,055	
CLP	42	Banco Itau Chile SA	757	1,215	
CLP	876,787	Banco Santander Chile	83,359	101,852	
CLP	4,630	Cencosud SA	15,139	15,174	
CLP	9,899	Cencosud Shopping SA	27,710	35,975	
CLP	128,049	Colbun SA	25,238	26,203	
CLP	2,573	Compania Cervecerias Unidas SA	22,146	20,190	
CLP	3,449	Empresa Nacional de Telecomunicaciones SA	22,070	19,104	
CLP	4,856	Empresas Copec SA	47,824	42,969	
CLP	192,964	Enel Chile SA	18,055	24,049	
CLP	11,610	Engie Energia Chile SA	24,648	32,154	
CLP	5,268	Falabella SA	45,914	46,655	
CLP	14,342	Inversiones Aguas Metropolitanas SA	19,684	20,414	
CLP	2,292,571	LATAM Airlines Group SA	59,135	94,569	
CLP	7,070	Parque Arauco SA	22,920	42,042	
CLP	8,156	Plaza SA	28,261	47,686	
CLP	7,504	Quinenco SA	41,358	45,317	
CLP	23,694	Ripley Corp., SA	15,820	14,036	
CLP	72,297	SMU SA	17,248	14,683	
CLP	12,480	Vina Concha Y Toro SA	18,421	16,514	
			729,393	900,854	0.8
		PHILIPPINES			
PHP	29,564	Aboitiz Power Corp.	28,714	27,988	
PHP	2,109	Ayala Corp.	27,697	20,380	
PHP	54,855	Ayala Land Inc.	31,440	18,768	
PHP	11,655	Bank of the Philippine Islands	30,494	25,866	
PHP	10,640	BDO Unibank Inc.	34,281	29,148	
PHP	18,000	Century Pacific Food Inc.	16,294	12,900	
PHP	33,258	DigiPlus Interactive Corp.	19,836	8,996	
PHP	103,000	DMCI Holdings Inc.	27,578	17,859	
PHP	1,080	GT Capital Holdings Inc.	15,328	12,109	
PHP	8,601	International Container Terminal Services Inc.	88,095	176,966	
PHP	34,033	JG Summit Holdings Inc.	20,054	20,850	
PHP	4,380	Jollibee Foods Corp.	23,763	13,619	
PHP	43,100	LT Group Inc.	12,582	14,866	
PHP	3,961	Manila Electric Co.	46,084	52,195	
PHP	20,993	Metropolitan Bank & Trust Co.	34,117	31,546	
PHP	146,300	Monde Nissin Corp.	25,447	24,385	
PHP	20,922	Puregold Price Club Inc.	16,839	19,637	
PHP	62,000	Robinsons Land Corp.	22,221	23,592	
PHP	170	Security Bank Corp.	291	257	
PHP	24,529	Semirara Mining and Power Corp.	20,738	13,042	
PHP	2,333	SM Investments Corp.	43,641	31,821	
PHP	75,600	SM Prime Holdings Inc.	43,502	31,634	
PHP	18,433	Universal Robina Corp.	36,060	26,420	
PHP	62,700	Wilcon Depot Inc.	12,310	8,045	
			677,406	662,889	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TURKEY			
TRY	21	Agesa Hayat ve Emeklilik AS	114	160	
TRY	6,915	Akbank TAS	13,766	16,191	
TRY	745	Albaraka Türk Katılım Bankası AS	196	184	
TRY	461	Anadolu Anonim Türk Sigorta Sirketi SI	348	384	
TRY	43	Anadolu Hayat Emeklilik AS	165	135	
TRY	5,308	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	22,147	44,630	
TRY	5,729	BIM Birlesik Magazalar AS	50,649	63,630	
TRY	158	Celebi Hava Servisi AS	11,209	7,606	
TRY	9,519	Cimsa Cimento Sanayi ve Ticaret AS	14,967	13,634	
TRY	32,343	Emlak Konut GYO AS	20,556	20,339	
TRY	19,348	Eregli Demir ve Celik Fabrikalari TAS	18,312	23,817	
TRY	8,874	Ford Otomotiv Sanayi AS	27,694	22,816	
TRY	10,735	Galata Wind Enerji AS	10,566	8,318	
TRY	4,333	Is Yatirim Menkul Degerler AS	5,923	4,757	
TRY	9,170	Iskenderun Demir ve Celik AS	13,103	15,685	
TRY	2,855	Logo Yazilim Sanayi Ve Ticaret AS	12,469	11,929	
TRY	13,611	Mavi Giyim Sanayi Ve Ticaret AS, Class B	19,889	15,579	
TRY	1,205	Migros Ticaret AS	22,456	24,532	
TRY	2,471	Nuh Cimento Sanayi AS	22,928	16,584	
TRY	27,554	OYAK Çimento Fabrikaları AS	19,989	17,177	
TRY	28,841	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	17,349	23,294	
TRY	1,883	TAB Gida Sanayi Ve Ticaret AS	14,857	12,929	
TRY	2,562	Tofas Turk Otomobil Fabrikasi AS	22,741	23,996	
TRY	7,393	Torunlar Gayrimenkul Yatirim Ortakligi AS	16,007	22,481	
TRY	7,457	Turcas Holding AS	9,901	9,773	
TRY	1,177	Turkiye Garanti Bankasi AS	5,073	4,939	
TRY	5,760	Turkiye Is Bankasi AS, Series C	2,644	2,594	
TRY	2,342	Turkiye Sigorta AS	380	439	
TRY	17,216	Ziraat Gayrimenkul Yatirim Ortakligi AS	9,764	9,450	
			406,162	437,982	0.4
		CZECH REPUBLIC			
CZK	1,424	CEZ AS	91,097	118,214	
CZK	299	Colt CZ Group SE	15,942	18,307	
CZK	1,223	Komercni Banka AS	70,589	79,498	
CZK	3,836	Moneta Money Bank AS	33,092	47,742	
			210,720	263,761	0.3
		NETHERLANDS			
ZAR	11,931	NEPI Rockcastle NV	136,676	151,270	0.1
		HONG KONG			
HKD	10,358	China Medical System Holdings Ltd.	19,965	19,263	
HKD	13,421	CIMC Enric Holdings Ltd.	18,589	17,434	
			38,554	36,697	0.0
		RUSSIA			
USD	70,419	Gazprom PJSC	873,913	2	
USD	4,426	Lukoil PJSC, ADR	550,963	-	
USD	9,037	Magnitogorsk Iron & Steel Works PJSC, GDR, Registered	113,249	-	
USD	22,647	MMC Norilsk Nickel PJSC, ADR	844,053	-	
USD	655	NovaTek PJSC, GDR	169,543	-	
USD	8,088	Novolipetsk Steel PJSC	297,464	-	
USD	30	PhosAgro PJSC	645	-	
USD	4,733	PhosAgro PJSC, GDR	101,823	-	
USD	1,207	PJSC Polyus, GDR	120,204	-	
USD	12,577	Rosneft Oil Co., GDR	106,139	-	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		RUSSIA (cont'd)			
USD	11,694	Severstal	329,980	-	
USD	5,448	Surgutneftegaz, ADR	34,410	-	
USD	3,712	Tatneft PAO, ADR	254,085	-	
USD	23,117	VTB Bank, GDR	35,836	1	
			3,832,307	3	0.0
		U.K.			
GBP	36,322	Evraz PLC	383,103	-	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**82,236,898**	**106,520,850**	**99.3**
		Commissions and other portfolio transaction costs	(85,414)		
		Total Investment Portfolio	**82,151,484**	**106,520,850**	**99.3**
		Other Net Assets (Liabilities)		786,660	0.7
		Net Assets Attributable to Holders of Redeemable Units		**107,307,510**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	26	39
Soft dollar commissions†	9	13

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Non-Hedged Units	
	2026	2025
Number of redeemable units at the beginning of period/year	1,960,000	960,000
Redeemable units issued	500,000	900,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(25,000)
Number of redeemable units at the end of period/year	2,460,000	1,835,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Dividend Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Non-Hedged Units	0.380

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	2,060	2,114
Collateral (non-cash)	2,194	2,235

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	8	8
Charges	(2)	(2)
Securities lending revenue	6	6
Charges as a % of gross securities lending revenue	28.1	31.7

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Taiwan	24.5
China	20.6
India	11.3
South Korea	10.6
Saudi Arabia	4.9
South Africa	4.4
Brazil	4.3
Mexico	4.1
Malaysia	3.2
Poland	2.8
Indonesia	2.8
Thailand	2.6
Chile	1.0
Philippines	0.8
Hungary	0.8
Turkey	0.4
Czech Republic	0.3
Other Net Assets (Liabilities)	0.3
Netherlands	0.2
Hong Kong	0.1
Russia	0.0
U.K.	0.0
Total	**100.0**

Credit Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree Emerging Markets Dividend Index (NTR)	10,651,753

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree Emerging Markets Dividend Index (NTR)	6,714,909

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Taiwan Dollar	34,451	-	34,451	32.1
Korean Won	17,750	-	17,750	16.5
Hong Kong Dollar	11,834	-	11,834	11.0
Indian Rupee	8,758	-	8,758	8.2
Saudi Riyal	4,451	-	4,451	4.1
South Africa Rand	4,155	-	4,155	3.9
Mexican Peso	4,092	-	4,092	3.8
Chinese Renminbi	4,079	-	4,079	3.8
Brazilian Real	4,070	-	4,070	3.8
Malaysian Ringgit	2,880	-	2,880	2.7
Polish Zloty	2,829	-	2,829	2.6
Thai Baht	2,654	-	2,654	2.5
Indonesian Rupiah	1,722	-	1,722	1.6
Hungarian Forint	941	-	941	0.9
Chilean Peso	902	-	902	0.8
Philippine Peso	663	-	663	0.6
Turkish Lira	439	-	439	0.4
U.S. Dollar	373	-	373	0.3
Czech Koruna	269	-	269	0.3
Total	**107,312**	**-**	**107,312**	**99.9**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Taiwan Dollar	16,695	-	16,695	24.5
Hong Kong Dollar	10,551	-	10,551	15.5
Indian Rupee	7,702	-	7,702	11.3
Korean Won	7,265	-	7,265	10.7
Chinese Renminbi	3,480	-	3,480	5.1
Saudi Riyal	3,318	-	3,318	4.9
South Africa Rand	3,131	-	3,131	4.6
Brazilian Real	2,963	-	2,963	4.4
Mexican Peso	2,810	-	2,810	4.1
Malaysian Ringgit	2,189	-	2,189	3.2
Polish Zloty	1,938	-	1,938	2.8
Indonesian Rupiah	1,888	-	1,888	2.8
Thai Baht	1,793	-	1,793	2.6
Chilean Peso	702	-	702	1.0
Hungarian Forint	524	-	524	0.8
Philippine Peso	518	-	518	0.8
Turkish Lira	328	-	328	0.5
Czech Koruna	224	-	224	0.3
U.S. Dollar	1	-	1	0.0
Total	**68,020**	**-**	**68,020**	**99.9**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $10,731,000 (December 31, 2025 - $6,802,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	106,515	-	6	106,521
Total	**106,515**	**-**	**6**	**106,521**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	67,818	-	8	67,826
Total	**67,818**	**-**	**8**	**67,826**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended June 30, 2026

	Balance at December 31, 2025 (in $000's)	Purchases (in $000's)	Sales (in $000's)	Transfers In (in $000's)	Transfers (Out) (in $000's)	Realized Gain (Loss) (in $000's)	Unrealized Gain (Loss)* (in $000's)	Balance at June 30, 2026 (in $000's)
Long Positions/Assets:								
Equities	8	-	(417)	-	-	(914)	1,329	6
Total	**8**	**-**	**(417)**	**-**	**-**	**(914)**	**1,329**	**6**

*Change in unrealized gain (loss) related to investments held at June 30, 2026 was $562.

for the period/year ended December 31, 2025

	Balance at December 31, 2024 (in $000's)	Purchases (in $000's)	Sales (in $000's)	Transfers In (in $000's)	Transfers (Out) (in $000's)	Realized Gain (Loss) (in $000's)	Unrealized Gain (Loss)** (in $000's)	Balance at December 31, 2025 (in $000's)
Long Positions/Assets:								
Equities	-	8	-	-	-	-	-	8
Total	**-**	**8**	**-**	**-**	**-**	**-**	**-**	**8**

**Change in unrealized gain (loss) related to investments held at December 31, 2025 was ($225).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at June 30, 2026 and December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	3,999	3,720
Investments pledged as collateral	-	-
Cash	4	1
Unrealized gain on futures and foreign currency forward contracts	1	31
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	2	-
Interest receivable	-	-
Fees rebate receivable	-	-
	4,006	3,752
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	21	3
Swaps, swaptions and options	-	-
Management fees payable	2	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	24	6
Net assets attributable to holders of redeemable units	3,982	3,746

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Units	2,989	2,816	39.85	37.55	75,000	75,000
Non-Hedged Units	993	930	39.71	37.19	25,000	25,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	90	59
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	59	(50)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	175	319
Total net gain (loss) on investments and derivatives	324	328
Other income		
Securities lending revenue (Note 6)	1	-
Fees rebate	-	-
Other income	-	-
Total other income	1	-
Total income	325	328
Expenses		
Management fees (Note 5)	11	6
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	16	7
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	29	15
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	296	313

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	3,746	2,291
Increase (decrease) in net assets attributable to holders of redeemable units	296	313
Distributions to holders of redeemable units		
From net investment income	(58)	(41)
From net realized gains	-	-
Return of capital	(2)	-
Total distributions to holders of redeemable units	(60)	(41)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	-
Net increase (decrease) from redeemable unit transactions	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	236	272
Net assets attributable to holders of redeemable units at the end of period/year	3,982	2,563

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	296	313
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(59)	50
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(175)	(319)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	145	44
Purchase of investments and derivatives	(141)	(38)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(4)
Net cash from (used in) operating activities	63	45
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(60)	(41)
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	-	-
Net cash from (used in) financing activities	(60)	(41)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	3	4
Cash (bank overdraft), beginning of period/year	1	1
Cash (bank overdraft), end of period/year	4	5
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	72	51
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

CI Europe Hedged Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS			
EUR	328	ACS Actividades de Construccion y Servicios SA	21,313	68,473	
EUR	328	Actividades de Construcción y Servicios SA, Rights, July 13, 2026	-	977	
EUR	128	Airbus SE	26,872	40,391	
EUR	187	Andritz AG	15,634	22,931	
EUR	150	Arcadis NV	11,364	8,180	
EUR	46	Bureau Veritas SA	1,822	1,998	
EUR	260	Carel Industries SPA	8,284	13,390	
EUR	976	Daimler Truck Holding AG	51,710	66,808	
EUR	204	Elecnor SA	6,854	13,153	
EUR	494	Ferrovial SE	30,156	48,062	
EUR	333	Fluidra SA	12,322	10,695	
EUR	73	GEA Group AG	5,281	7,111	
EUR	133	Hiab OYJ	9,718	11,962	
EUR	44	Hochtief AG	10,282	36,185	
EUR	140	Kalmar OYJ	8,013	8,725	
EUR	57	Knorr-Bremse AG	6,406	9,394	
EUR	592	Kone OYJ, Class B	49,533	47,783	
EUR	423	Konecranes OYJ	10,405	18,443	
EUR	3	Krones AG	504	546	
EUR	69	Legrand SA	13,735	16,531	
EUR	229	Leonardo SPA	9,138	17,430	
EUR	594	Maire Tecnimont SPA	7,397	13,797	
EUR	1,068	Metso Outotec OYJ	16,760	26,332	
EUR	706	Mota - Engil SGPS SA	6,517	5,341	
EUR	5	MTU Aero Engines Holding AG	1,737	2,951	
EUR	5	Nexans SA	737	1,178	
EUR	101	Palfinger AG	5,245	5,218	
EUR	16	Pluxee SA	414	298	
EUR	3,314	Prosegur Cash SA	3,955	3,403	
EUR	1,425	Prosegur Compania de Seguridad SA, Registered	5,622	6,252	
EUR	119	Prysmian SPA	9,185	28,191	
EUR	59	Safran SA	18,847	33,017	
EUR	165	Schneider Electric SE	37,779	76,384	
EUR	377	Siemens AG, Registered	92,860	171,927	
EUR	330	Signify NV	14,285	8,934	
EUR	4	Societe BIC SA	395	370	
EUR	401	Valmet Corp.	15,323	13,737	
EUR	535	Wartsila OYJ Abp	14,256	28,967	
EUR	2,024	Webuild SPA	8,104	7,479	
EUR	166	Wolters Kluwer NV	21,859	15,197	
			590,623	918,141	23.1
		FINANCIALS			
EUR	2,895	Aegon Ltd.	22,595	34,928	
EUR	7,030	Banco Bilbao Vizcaya Argentaria SA	106,972	249,385	
EUR	12,930	Banco Santander SA	101,801	253,441	
EUR	88	Hannover Rueckversicherungs SE	28,623	34,600	
EUR	5,473	Mapfre SA	21,520	38,440	
EUR	18	SCOR SE	859	927	
EUR	195	Talanx AG	23,583	34,983	
			305,953	646,704	16.2
		CONSUMER STAPLES			
EUR	910	Anheuser-Busch InBev SA/NV	74,465	107,250	
EUR	43	Beiersdorf AG	6,668	5,255	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Europe Hedged Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER STAPLES (cont'd)			
EUR	529	Danone	59,635	61,558	
EUR	422	Ebro Foods SA	11,040	12,239	
EUR	516	Glanbia PLC	11,224	20,473	
EUR	301	Heineken Holding NV	31,361	32,590	
EUR	454	Heineken NV	54,449	54,200	
EUR	161	Henkel AG & Co., KGaA	17,818	18,072	
EUR	9	Inter Parfums	455	370	
EUR	133	Kerry Group PLC, Class A	18,016	17,334	
EUR	826	Koninklijke Ahold Delhaize NV	35,363	47,188	
EUR	203	L'Oréal SA	97,510	126,327	
EUR	482	Puig Brands SA	11,218	12,611	
EUR	122	Viscofan SA	10,597	11,557	
			439,819	527,024	13.2
		INFORMATION TECHNOLOGY			
EUR	13	Aixtron AG	422	1,110	
EUR	16	ASM International NV	9,692	25,966	
EUR	110	ASML Holding NV	103,888	307,144	
EUR	253	Barco NV	5,007	3,443	
EUR	65	BE Semiconductor Industries NV	8,479	30,270	
EUR	139	Dassault Systemes SE	5,620	4,017	
EUR	2	Elmos Semiconductor SE	284	585	
EUR	267	Infineon Technologies AG	14,993	35,370	
EUR	4	Lectra	149	111	
EUR	110	Melexis NV	10,462	13,935	
EUR	7	Planisware SA	239	206	
EUR	51	Reply SPA	9,984	7,565	
EUR	276	SAP SE	64,483	59,990	
			233,702	489,712	12.3
		CONSUMER DISCRETIONARY			
EUR	26	Accor SA	1,442	2,144	
EUR	35	Adidas AG	10,555	10,185	
EUR	284	Amadeus IT Group SA	26,847	23,531	
EUR	680	Bayerische Motoren Werke (BMW) AG	90,155	63,158	
EUR	840	Brembo NV	12,616	13,952	
EUR	73	Brunello Cucinelli SPA	9,471	9,781	
EUR	322	CIE Automotive SA	12,513	13,919	
EUR	425	Compagnie Generale des Etablissements Michelin	18,408	23,266	
EUR	201	Continental AG	19,261	23,527	
EUR	56	Ferrari NV	21,668	29,462	
EUR	848	Ferretti SPA	3,678	4,096	
EUR	1,595	Gestamp Automocion SA	7,526	7,386	
EUR	14	Hermes International	35,476	36,289	
EUR	12	Hugo Boss AG	746	731	
EUR	23	Kering	11,621	9,226	
EUR	206	LVMH Moet Hennessy Louis Vuitton SE	175,796	161,760	
EUR	271	Moncler SPA	22,997	22,322	
EUR	16	OPmobility SE	311	354	
EUR	2,337	Pirelli & C. SPA	22,883	25,076	
EUR	602	Schaeffler AG	6,096	8,281	
EUR	28	Valeo	717	582	
			510,783	489,028	12.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Europe Hedged Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE			
EUR	103	Bayer AG, Registered	4,631	8,088	
EUR	13	BioMerieux	1,964	1,449	
EUR	90	DiaSorin	12,602	9,892	
EUR	7	Eckert & Ziegler AG	193	173	
EUR	204	El.En. SPA	3,844	5,648	
EUR	115	EssilorLuxottica SA	38,558	30,601	
EUR	181	Fagron NV	5,342	7,076	
EUR	164	Fresenius Medical Care AG & Co., KGaA	11,986	10,534	
EUR	546	Grifols SA	9,827	7,935	
EUR	9	Ipsen SA	1,580	2,464	
EUR	1,008	Koninklijke Philips NV	40,017	38,848	
EUR	20	QIAGEN NV	1,402	1,100	
EUR	1,187	Sanofi SA	161,183	144,558	
EUR	16	SCHOTT Pharma AG & Co., KGaA	616	449	
EUR	479	Siemens Healthineers AG	32,495	26,572	
EUR	55	UCB SA	10,872	23,374	
			337,112	318,761	8.0
		MATERIALS			
EUR	621	Acerinox SA	9,953	15,442	
EUR	215	Air Liquide SA	40,441	60,430	
EUR	216	Akzo Nobel NV	20,095	20,791	
EUR	547	Altri SGPS SA	4,174	4,215	
EUR	81	AMG Advanced Metallurgical Group NV	3,764	4,302	
EUR	1,046	BASF SE	73,129	79,370	
EUR	143	Bekaert SA	7,580	9,058	
EUR	148	Corbion NV	5,050	4,835	
EUR	94	HeidelbergCement AG	16,586	25,448	
EUR	277	Huhtamaki OYJ	14,420	11,808	
EUR	411	Kemira OYJ	10,313	10,940	
EUR	275	Solvay SA	23,509	11,723	
EUR	135	Syensqo SA	14,597	14,146	
EUR	27	Symrise AG	3,667	3,846	
EUR	5	Vicat SA	350	515	
			247,628	276,869	7.0
		COMMUNICATION SERVICES			
EUR	3,418	Deutsche Telekom AG, Registered	110,313	132,229	
EUR	278	Havas NV	6,771	7,688	
EUR	5	Ipsos	275	283	
EUR	124	Publicis Groupe	15,325	17,390	
EUR	1,157	Universal Music Group NV	35,482	34,400	
			168,166	191,990	4.8
		ENERGY			
EUR	22	Établissements Maurel et Prom	179	278	
EUR	4	Gaztransport Et Technigaz SA	764	1,206	
EUR	243	Koninklijke Vopak NV	14,062	17,989	
EUR	5,407	Saipem SPA	20,710	38,670	
EUR	405	SBM Offshore NV	10,940	19,931	
EUR	20	Technip Energies NV	813	1,074	
EUR	1,538	Tenaris SA	38,265	60,397	
EUR	25	Vallourec SA	638	831	
			86,371	140,376	3.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Europe Hedged Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		UTILITIES			
EUR	11	Rubis SCA	529	548	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**2,920,686**	**3,999,153**	**100.4**
		Commissions and other portfolio transaction costs	(5,059)		
		Total Investment Portfolio before Derivative Instruments	**2,915,627**	**3,999,153**	**100.4**
		Foreign Currency Forward Contract(s)		(20,192)	(0.5)
		Total Investment Portfolio	**2,915,627**	**3,978,961**	**99.9**
		Other Net Assets (Liabilities)		2,850	0.1
		Net Assets Attributable to Holders of Redeemable Units		**3,981,811**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	84,528	EUR	52,128	1.62	(27)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	2,999,029	EUR	1,861,459	1.61	(20,363)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	EUR	37,888	CAD	61,171	0.62	285
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	EUR	1,875,699	CAD	3,043,152	0.62	(662)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	2,974,641	EUR	1,833,756	1.62	575
Total Foreign Currency Forward Contract(s) Value								**(20,192)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(21)	1	-	(20)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(21)	1	-	(20)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	31	(3)	-	28
Derivative assets - Swaps and swaptions	-	-	-	-
Total	31	(3)	-	28
Derivative liabilities - Foreign currency forward contracts	(3)	3	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3)	3	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Units		Non-Hedged Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	75,000	50,000	25,000	25,000
Redeemable units issued	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	-	-	-
Number of redeemable units at the end of period/year	75,000	50,000	25,000	25,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Europe Hedged Equity Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Units	0.550
Non-Hedged Units	0.550

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	214	248
Collateral (non-cash)	226	262

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	29.6	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Industrials	22.0
Consumer Discretionary	15.8
Financials	15.4
Consumer Staples	12.7
Health Care	9.4
Information Technology	8.7
Materials	7.1
Communication Services	5.8
Energy	2.5
Foreign Currency Forward Contract(s)	0.7
Utilities	0.0
Other Net Assets (Liabilities)	(0.1)
Total	**100.0**

Credit Risk
As at June 30, 2026, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.8
Total	**0.8**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in equities of European companies and therefore was sensitive to changes in general economic conditions across Europe.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree Europe Equity Index (NTR)	397,921

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree Europe Equity Index (NTR)	366,915

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Euro	4,003	(2,974)	1,029	25.8
Total	**4,003**	**(2,974)**	**1,029**	**25.8**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Euro	3,722	(2,781)	941	25.1
Total	**3,722**	**(2,781)**	**941**	**25.1**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $103,000 (December 31, 2025 - $94,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	3,999	-	-	3,999
Foreign currency forward contract(s), net	-	(20)	-	(20)
Total	**3,999**	**(20)**	**-**	**3,979**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	3,720	-	-	3,720
Foreign currency forward contract(s), net	-	28	-	28
Total	**3,720**	**28**	**-**	**3,748**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	21,427	90,929
Investments pledged as collateral	-	-
Cash	3,073	208
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	5	-
Receivable for unit subscriptions	-	-
Dividends receivable	45	96
Interest receivable	-	-
Fees rebate receivable	-	33
	24,550	91,266
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	11	43
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3,035	-
Accounts payable and accrued liabilities	22	57
	3,068	100
Net assets attributable to holders of redeemable units	21,482	91,166

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Non-Hedged Units	21,482	91,166	30.69	28.49	700,000	3,200,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	461	1,027
Interest for distribution purposes	3	6
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	16,958	301
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(13,311)	4,143
Total net gain (loss) on investments and derivatives	4,111	5,477
Other income		
Securities lending revenue (Note 6)	5	1
Foreign exchange gain (loss) on cash	(45)	(126)
Fees rebate	133	78
Other income	311	243
Total other income	404	196
Total income	4,515	5,673
Expenses		
Management fees (Note 5)	201	119
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	107	74
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	36	81
Harmonized sales tax	5	4
Other expenses	-	-
Total expenses	350	279
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,165	5,394

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	91,166	11,627
Increase (decrease) in net assets attributable to holders of redeemable units	4,165	5,394
Distributions to holders of redeemable units		
From net investment income	(5,199)	(610)
From net realized gains	-	-
Return of capital	(208)	(39)
Total distributions to holders of redeemable units	(5,407)	(649)
Redeemable unit transactions		
Proceeds from redeemable units issued	8,821	72,007
Reinvestment of distributions to holders of redeemable units	4,930	-
Redemption of redeemable units	(82,193)	(4,787)
Net increase (decrease) from redeemable unit transactions	(68,442)	67,220
Net increase (decrease) in net assets attributable to holders of redeemable units	(69,684)	71,965
Net assets attributable to holders of redeemable units at the end of period/year	21,482	83,592

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,165	5,394
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(16,958)	(301)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	13,311	(4,143)
Unrealized foreign exchange (gain) loss on cash	(1)	3
Commissions and other portfolio transaction costs	107	74
Proceeds from sale and maturity of investments and derivatives	83,435	4,749
Purchase of investments and derivatives	(10,398)	(73,840)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	51	(203)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(32)	35
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(3)	3
(Increase) decrease in other assets	-	(17)
Net cash from (used in) operating activities	73,677	(68,246)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(476)	(649)
Proceeds from issuance of redeemable units	8,821	72,007
Amounts paid on redemption of redeemable units	(79,158)	-
Net cash from (used in) financing activities	(70,813)	71,358
Unrealized foreign exchange gain (loss) on cash	1	(3)
Net increase (decrease) in cash	2,864	3,112
Cash (bank overdraft), beginning of period/year	208	25
Cash (bank overdraft), end of period/year	3,073	3,134
Supplementary Information:		
Interest received, net of withholding tax*	3	6
Dividends received, net of withholding tax*	476	744
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
CNY	7,100	360 Security Technology Inc.	13,797	12,901	
CNY	1,300	Accelink Technologies Co., Ltd.	11,893	69,840	
CNY	263	ACM Research (Shanghai) Inc.	5,584	23,756	
CNY	1,657	Advanced Micro-Fabrication Equipment Inc. (China)	42,649	162,316	
CNY	560	Anker Innovations Technology Co., Ltd.	8,968	12,236	
CNY	1,600	Avary Holding (Shenzhen) Co., Ltd.	9,843	35,254	
CNY	655	Beijing Kingsoft Office Software Inc.	36,758	29,178	
CNY	541	Beijing YanDong MicroElectronic Co., Ltd.	2,269	9,463	
CNY	622	Biwin Storage Technology Co., Ltd.	14,230	64,341	
CNY	79,600	BOE Technology Group Co., Ltd.	59,719	144,465	
HKD	2,000	BYD Electronic (International) Co., Ltd.	11,944	7,570	
CNY	670	Cambricon Technologies Corp., Ltd.	56,279	223,520	
CNY	3,100	Chaozhou Three-Circle Group Co., Ltd.	22,084	108,180	
CNY	4,800	China Greatwall Technology Group Co., Ltd.	13,869	19,119	
CNY	1,102	China Resources Microelectronics Ltd.	9,999	22,477	
CNY	3,401	CSI Solar Co., Ltd.	6,632	7,694	
CNY	400	Delton Technology Guangzhou Inc.	16,835	19,843	
CNY	400	Empyrean Technology Co., Ltd.	9,005	9,988	
CNY	2,944	Eoptolink Technology Inc., Ltd.	43,942	373,643	
CNY	1,900	Fiberhome Telecommunication Technologies Co., Ltd.	29,892	29,239	
CNY	6,700	Founder Technology Group Corp.	15,480	19,388	
CNY	11,200	Foxconn Industrial Internet Co., Ltd.	53,497	168,960	
CNY	1,476	GigaDevice Semiconductor (Beijing) Inc.	36,608	251,521	
CNY	6,000	Goertek Inc.	25,692	28,265	
CNY	430	Guobo Electronics Co., Ltd.	5,259	9,377	
CNY	1,000	Hangzhou Chang Chuan Technology Co., Ltd.	9,264	71,387	
CNY	2,800	Hangzhou Silan Microelectronics Co., Ltd.	13,260	32,001	
CNY	805	Henan Shijia Photons Technology Co., Ltd.	29,504	31,080	
CNY	4,600	Hengtong Optic-Electric Co., Ltd.	15,103	105,164	
HKD	26,400	Horizon Robotics Inc.	45,399	19,487	
CNY	976	Hua Hong Semiconductor Ltd.	13,398	68,629	
HKD	2,000	Hua Hong Semiconductor Ltd.	13,964	77,866	
CNY	2,000	Huagong Tech Co., Ltd.	15,983	77,200	
CNY	880	Huaqin Technology Co., Ltd.	11,611	13,665	
CNY	3,705	Hundsun Technologies Inc.	18,839	16,415	
CNY	670	Hwatsing Technology Co., Ltd.	10,738	45,134	
CNY	2,398	Hygon Information Technology Co., Ltd.	98,121	185,666	
CNY	4,900	iFlytek Co., Ltd.	43,790	41,842	
CNY	800	Ingenic Semiconductor Co., Ltd.	10,924	41,634	
CNY	2,500	Inspur Electronic Information Industry Co., Ltd.	23,305	36,591	
CNY	3,400	JCET Group Co., Ltd.	22,380	73,614	
CNY	10,367	Jinko Solar Co., Ltd.	12,139	10,296	
HKD	2,000	Kingboard Laminates Holding Ltd.	33,144	35,876	
HKD	18,000	Lenovo Group Ltd.	28,831	74,964	
CNY	4,600	Lens Technology Co., Ltd.	18,877	51,611	
HKD	600	Lens Technology Co., Ltd., Class H	3,243	3,035	
CNY	7,400	Lingyi iTech (Guangdong) Co.	12,067	26,829	
CNY	13,744	LONGi Green Energy Technology Co., Ltd.	41,897	37,703	
CNY	602	Loongson Technology Corp., Ltd.	15,808	19,469	
CNY	11,096	Luxshare Precision Industry Co., Ltd.	74,970	163,331	
CNY	916	Maxscend Microelectronics Co., Ltd.	13,914	20,987	
CNY	2,676	Montage Technology Co., Ltd.	41,024	173,396	
CNY	3,979	National Silicon Industry Group Co., Ltd.	13,957	33,187	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
CNY	895	NAURA Technology Group Co., Ltd.	58,682	165,531	
CNY	1,973	Nexchip Semiconductor Corp.	8,555	24,352	
CNY	481	Piotech Inc.	16,913	83,676	
CNY	1,600	Range Intelligent Computing Technology Group Co., Ltd.	16,085	27,790	
CNY	400	Rockchip Electronics Co., Ltd.	11,186	15,754	
CNY	340	Ruijie Networks Co., Ltd.	2,639	5,719	
CNY	8,000	Sanan Optoelectronics Co., Ltd.	18,922	35,495	
CNY	600	Sangfor Technologies Inc.	10,487	12,069	
CNY	1,020	SG Micro Corp.	14,936	30,600	
CNY	1,885	Shanghai Baosight Software Co., Ltd.	9,919	6,554	
USD	1,756	Shanghai Baosight Software Co., Ltd., Class B	3,661	2,006	
CNY	408	Shanghai Friendess Electronic Technology Corp., Ltd.	7,449	9,102	
CNY	1,000	Shannon Semiconductor Technology Co., Ltd.	26,729	62,727	
CNY	800	Sharetronic Data Technology Co., Ltd.	46,421	56,855	
CNY	496	Shengyi Electronics Co., Ltd.	9,352	13,731	
CNY	3,000	Shengyi Technology Co., Ltd.	16,053	108,768	
CNY	602	Shennan Circuits Co., Ltd.	11,643	57,636	
CNY	2,500	Shenzhen Kaifa Technology Co., Ltd.	9,177	33,595	
CNY	1,000	Shenzhen Kinwong Electronic Co., Ltd.	13,099	15,140	
CNY	600	Shenzhen Longsys Electronics Co., Ltd.	14,214	88,294	
CNY	1,900	Shenzhen Sunway Communication Co., Ltd.	42,650	47,374	
CNY	400	Shenzhen Techwinsemi Technology Co., Ltd.	15,951	78,860	
CNY	1,095	Shenzhen Transsion Holdings Co., Ltd.	17,717	13,497	
CNY	626	Skyverse Technology Co., Ltd.	11,260	56,282	
HKD	1,600	Sunny Optical Technology Group Co., Ltd.	18,211	17,657	
CNY	248	Suzhou Centec Communications Co., Ltd.	6,650	20,222	
CNY	3,100	Suzhou Dongshan Precision Manufacturing Co., Ltd.	18,853	170,049	
CNY	1,436	Suzhou TFC Optical Communication Co., Ltd.	15,447	90,880	
CNY	6,200	Tianshui Huatian Technology Co., Ltd.	11,990	28,922	
CNY	2,600	TongFu Microelectronics Co., Ltd.	13,420	41,245	
CNY	6,100	Tongwei Co., Ltd.	21,642	15,446	
CNY	1,519	Unigroup Guoxin Microelectronics Co., Ltd.	19,996	28,188	
CNY	4,316	Unisplendour Corp., Ltd.	20,961	26,044	
CNY	10,915	United Nova Technology Co., Ltd.	10,427	24,214	
CNY	1,700	Universal Scientific Industrial (Shanghai) Co., Ltd.	6,998	11,517	
CNY	862	Verisilicon Microelectronics (Shanghai) Co., Ltd.	17,828	66,892	
CNY	1,500	Victory Giant Technology (Huizhou) Co., Ltd.	27,800	108,652	
HKD	200	Victory Giant Technology (Huizhou) Co., Ltd., Class H	14,853	12,642	
CNY	1,945	Will Semiconductor Ltd.	44,708	38,573	
CNY	3,728	Wuhan Guide Infrared Co., Ltd.	5,885	10,336	
CNY	3,280	WUS Printed Circuit (Kunshan) Co., Ltd.	22,293	104,792	
HKD	42,000	Xiaomi Corp., Class B	322,090	164,431	
CNY	300	Yangtze Optical Fibre & Cable Joint Stock Co., Ltd.	29,553	34,242	
HKD	500	Yangtze Optical Fibre and Cable Joint Stock Ltd., Co., Class H	19,648	23,103	
CNY	203	Yuanjie Semiconductor Technology Co., Ltd.	16,921	80,051	
CNY	4,400	Zhejiang Dahua Technology Co., Ltd.	13,688	15,171	
CNY	1,400	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	8,392	17,681	
CNY	1,536	Zhejiang Supcon Technology Co., Ltd.	14,849	37,736	
CNY	2,220	Zhongji Innolight Co., Ltd.	61,518	589,504	
CNY	7,500	ZTE Corp.	47,668	56,752	
HKD	1,800	ZTE Corp.	7,317	7,438	
			2,521,487	6,344,380	29.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS			
CNY	1,900	AECC Aero-Engine Control Co., Ltd.	7,166	7,266	
CNY	3,500	AECC Aviation Power Co., Ltd.	24,325	28,058	
CNY	2,100	Air China Cargo Co., Ltd.	2,683	1,787	
CNY	9,200	Air China Ltd.	13,198	11,638	
HKD	4,000	Air China Ltd., Class H	3,530	3,068	
CNY	1,200	Anhui Yingliu Electromechanical Co., Ltd.	17,092	15,155	
CNY	501	AVIC (Chengdu) UAS Co., Ltd.	4,214	4,353	
CNY	900	Beijing Easpring Material Technology Co., Ltd.	6,829	9,040	
CNY	2,100	Beijing New Building Materials PLC	11,929	7,943	
CNY	1,200	Beijing Sifang Automation Co., Ltd.	18,709	15,857	
CNY	60,100	Beijing-Shanghai High Speed Railway Co., Ltd.	66,221	56,925	
CNY	10,000	China CSSC Holdings Ltd.	68,756	70,651	
CNY	20,100	China Eastern Airlines Corp., Ltd.	15,450	16,012	
HKD	4,000	China Eastern Airlines Corp., Ltd., Class H	1,776	2,287	
CNY	37,800	China Energy Engineering Corp., Ltd.	16,527	21,102	
HKD	14,000	China Energy Engineering Corp., Ltd., Class H	2,572	2,811	
CNY	4,330	China International Marine Containers (Group) Co., Ltd.	6,576	7,342	
HKD	1,700	China International Marine Containers (Group) Co., Ltd., Class H	1,661	2,285	
CNY	4,500	China Merchants Expressway Network & Technology Holdings Co., Ltd.	10,765	8,619	
CNY	600	China Merchants Port Group Co., Ltd.	2,187	2,438	
HKD	2,000	China Merchants Port Holdings Co., Ltd.	4,344	4,465	
CNY	9,000	China National Chemical Engineering Co., Ltd.	12,864	13,831	
CNY	22,100	China Railway Group Ltd.	24,268	19,269	
HKD	10,000	China Railway Group Ltd., Class H	6,351	5,988	
CNY	9,900	China Southern Airlines Co., Ltd.	11,328	10,722	
HKD	4,000	China Southern Airlines Co., Ltd., Class H	2,579	2,453	
CNY	42,500	China State Construction Engineering Corp., Ltd.	44,369	38,566	
HKD	4,000	China State Construction International Holdings Ltd.	7,756	5,044	
CNY	4,800	China XD Electric Co., Ltd.	6,567	14,974	
HKD	19,000	CITIC Ltd.	31,103	36,471	
CNY	1,200	CITIC Metal Co., Ltd.	1,827	2,702	
CNY	6,460	Contemporary Amperex Technology Co., Ltd.	307,639	530,844	
HKD	500	Contemporary Amperex Technology Co., Ltd., Class H	46,746	63,501	
CNY	9,100	COSCO SHIPPING Development Co., Ltd.	4,066	4,205	
HKD	8,000	COSCO SHIPPING Development Co., Ltd., Class H	1,304	1,259	
CNY	12,600	COSCO SHIPPING Holdings Co., Ltd.	34,169	34,934	
HKD	5,850	COSCO SHIPPING Holdings Co., Ltd., Class H	12,098	13,769	
CNY	23,900	CRRC Corp., Ltd.	32,161	25,986	
HKD	11,000	CRRC Corp., Ltd., Class H	9,374	8,935	
CNY	900	Dajin Heavy Industry Co., Ltd.	10,965	10,909	
CNY	25,200	Daqin Railway Co., Ltd.	31,621	24,290	
CNY	2,500	Dongfang Electric Corp., Ltd.	7,891	15,039	
HKD	1,000	Dongfang Electric Corp., Ltd., Class H	2,610	3,857	
CNY	213	Dongguan Dingtong Precision Metal Co., Ltd.	19,128	16,625	
CNY	1,400	Eastern Air Logistics Co., Ltd.	3,745	4,719	
CNY	3,200	EVE Energy Co., Ltd.	27,574	43,511	
CNY	2,500	Far East Smarter Energy Co., Ltd.	17,162	17,495	
CNY	254	Farsoon Technologies Co., Ltd.	6,634	4,546	
USD	2,016	Full Truck Alliance Co., Ltd., ADR	30,072	23,225	
CNY	550	Ginlong Technologies Co., Ltd.	5,862	10,390	
CNY	683	Gongniu Group Co., Ltd.	6,521	5,591	
CNY	2,600	Gotion High-tech Co., Ltd.	11,027	14,955	
CNY	200	Guangdong Dtech Technology Co., Ltd.	4,729	23,037	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
CNY	400	Guangdong Shenling Environmental Systems Co., Ltd.	9,719	9,669	
CNY	800	Guangzhou Great Power Energy & Technology Co., Ltd.	13,571	13,858	
CNY	61,100	Hainan Airlines Holding Co., Ltd.	16,498	17,247	
CNY	768	Hainan Jinpan Smart Technology Co., Ltd.	14,841	13,592	
HKD	2,000	Haitian International Holdings Ltd.	6,395	6,784	
CNY	1,900	Han's Laser Technology Industry Group Co., Ltd.	9,714	59,634	
CNY	2,796	Hongfa Technology Co., Ltd.	12,864	20,163	
CNY	900	Hui Lyu Ecological Technology Groups Co., Ltd.	10,924	10,068	
CNY	1,100	Hunan Yuneng New Energy Battery Material Co., Ltd.	7,624	17,450	
CNY	2,700	Infore Environment Technology Group Co., Ltd.	5,753	5,945	
HKD	14,400	J&T Global Express Ltd.	16,851	21,779	
HKD	5,100	JD Logistics Inc.	10,732	10,841	
CNY	1,200	Jiangsu Expressway Co., Ltd.	3,397	2,903	
HKD	4,000	Jiangsu Expressway Co., Ltd., Class H	6,723	6,636	
CNY	1,048	Jiangsu Hengli Hydraulic Co., Ltd.	15,159	23,569	
CNY	6,500	Jiangsu Zhongtian Technology Co., Ltd.	18,299	82,469	
CNY	800	Jiujiang Defu Technology Co., Ltd.	26,891	24,062	
CNY	1,700	JL Mag Rare-Earth Co., Ltd.	11,259	10,966	
HKD	400	JL Mag Rare-Earth Co., Ltd., Class H	1,612	1,203	
USD	929	Kanzhun Ltd., ADR	26,368	16,963	
CNY	3,400	Kuang-Chi Technologies Co., Ltd.	25,911	21,555	
CNY	200	L&K Engineering Suzhou Co., Ltd.	9,005	11,375	
CNY	321	Leader Harmonious Drive Systems Co., Ltd.	27,361	28,046	
CNY	15,400	Liaoning Port Co., Ltd.	4,437	4,444	
CNY	15,800	Metallurgical Corp. of China Ltd.	9,111	8,061	
HKD	7,000	Metallurgical Corp. of China Ltd.	1,941	1,672	
CNY	4,600	Ming Yang Smart Energy Group Ltd.	10,230	11,128	
CNY	8,452	NARI Technology Co., Ltd.	38,083	40,381	
CNY	900	Neway Valve Suzhou Co., Ltd.	10,803	9,465	
CNY	1,298	Ningbo Deye Technology Co., Ltd.	11,522	28,817	
CNY	1,300	Ningbo Orient Wires & Cables Co., Ltd.	10,569	11,283	
CNY	400	Ningbo Zhenyu Technology Co., Ltd.	12,117	11,182	
CNY	8,600	Ningbo Zhoushan Port Co., Ltd.	6,036	5,664	
HKD	500	Orient Overseas International Ltd.	10,377	11,036	
CNY	19,900	Power Construction Corp. of China Ltd.	18,895	19,556	
CNY	2,100	Qingdao Port International Co., Ltd.	3,505	3,535	
HKD	2,000	Qingdao Port International Co., Ltd., Class H	2,122	2,280	
CNY	1,800	Qingdao TGOOD Electric Co., Ltd.	15,120	14,238	
CNY	200	RoboTechnik Intelligent Technology Co., Ltd.	6,578	25,885	
CNY	5,500	S.F. Holding Co., Ltd.	44,440	35,949	
HKD	600	S.F. Holding Co., Ltd., H Shares	4,508	3,272	
CNY	14,800	Sany Heavy Industry Co., Ltd.	54,396	53,473	
HKD	1,000	SANY Heavy Industry Co., Ltd., Class H	3,702	3,354	
CNY	673	Sany Renewable Energy Co., Ltd.	2,585	2,136	
CNY	1,435	Shandong Himile Mechanical Science & Technology Co., Ltd.	10,809	13,982	
CNY	1,700	Shandong Hi-Speed Co., Ltd.	3,257	3,956	
HKD	6,000	Shanghai Electric Group Co., Ltd.	2,990	3,669	
CNY	13,600	Shanghai Electric Group Co., Ltd.	19,187	19,905	
CNY	2,500	Shanghai International Airport Co., Ltd.	15,723	12,075	
CNY	13,200	Shanghai International Port (Group) Co., Ltd.	13,957	13,027	
CNY	1,910	Shenzhen Envicool Technology Co., Ltd.	26,739	31,773	
CNY	200	Shenzhen Han's CNC Technology Co., Ltd.	4,521	15,082	
CNY	200	Shenzhen Honor Electronic Co., Ltd.	15,880	14,456	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
CNY	4,550	Shenzhen Inovance Technology Co., Ltd.	56,877	63,103	
CNY	1,000	Shenzhen Megmeet Electrical Co., Ltd.	37,499	34,955	
CNY	500	Sichuan Huafeng Technology Co., Ltd.	16,504	19,603	
CNY	5,320	Sichuan Road & Bridge Co., Ltd.	8,769	8,699	
CNY	1,400	Sieyuan Electric Co., Ltd.	22,565	50,641	
CNY	2,664	Sinotrans Ltd.	2,592	2,763	
HKD	5,000	Sinotrans Ltd.	3,227	3,455	
HKD	1,500	Sinotruk (Hong Kong) Ltd.	5,537	10,459	
HKD	3,000	SITC International Holdings Co., Ltd.	10,539	17,031	
CNY	1,000	SPIC Hydropower Co., Ltd.	2,688	2,517	
CNY	1,200	Spring Airlines Co., Ltd.	12,425	11,436	
CNY	3,800	State Grid Yingda Co., Ltd.	3,714	3,718	
CNY	3,440	Sungrow Power Supply Co., Ltd.	48,116	114,378	
CNY	3,200	Sunwoda Electronic Co., Ltd.	11,768	12,706	
CNY	100	Suzhou Kematek Inc.	2,544	3,765	
CNY	400	Suzhou Maxwell Technologies Co., Ltd.	18,437	23,624	
CNY	10,150	TBEA Co., Ltd.	26,292	47,751	
HKD	800	UBTech Robotics Corp., Ltd., Class H	16,218	14,879	
CNY	12,000	Weichai Power Co., Ltd.	36,620	68,372	
HKD	5,000	Weichai Power Co., Ltd., Class H	14,300	30,846	
CNY	2,580	Wolong Electric Group Co., Ltd.	10,480	17,856	
CNY	2,820	Wuxi Lead Intelligent Equipment Co., Ltd.	14,330	24,010	
CNY	19,900	XCMG Construction Machinery Co., Ltd.	36,694	33,661	
CNY	3,800	Xiamen C & D Inc.	7,525	6,301	
CNY	6,300	Xinjiang Goldwind Science & Technology Co., Ltd.	12,252	31,482	
HKD	2,000	Xinjiang Goldwind Science & Technology Co., Ltd., Class H	1,953	3,806	
HKD	6,000	Xinyi Glass Holdings Co., Ltd.	8,126	9,259	
SGD	6,600	Yangzijiang Shipbuilding Holdings Ltd.	15,709	24,759	
CNY	4,300	YTO Express Group Co., Ltd.	11,879	14,161	
CNY	3,400	Yutong Bus Co., Ltd., Class A	17,496	19,059	
CNY	2,600	Zhejiang Chint Electrics Co., Ltd.	11,349	13,629	
CNY	500	Zhejiang Dingli Machinery Co., Ltd.	4,492	4,443	
CNY	3,778	Zhejiang Huayou Cobalt Co., Ltd.	29,378	38,122	
CNY	600	Zhejiang Rongtai Electric Material Co., Ltd.	9,451	8,323	
CNY	5,145	Zhejiang Sanhua Intelligent Controls Co., Ltd.	27,443	47,151	
HKD	600	Zhejiang Sanhua Intelligent Controls Co., Ltd., H Shares	3,005	2,870	
CNY	1,796	Zhejiang Weiming Environmental Protection Co., Ltd.	5,728	5,776	
CNY	577	Zhuzhou CRRC Times Electric Co., Ltd.	5,098	8,283	
HKD	1,000	Zhuzhou CRRC Times Electric Co., Ltd.	5,599	7,247	
HKD	3,800	Zoomlion Heavy Industry Science & Technology Co., Ltd.	3,892	4,744	
CNY	11,700	Zoomlion Heavy Industry Science & Technology Co., Ltd.	16,982	17,051	
HKD	950	ZTO Express (Cayman) Inc.	25,571	29,493	
			2,431,894	3,138,444	14.6
		FINANCIALS			
HKD	76,000	Agricultural Bank of China Ltd.	61,842	73,423	
CNY	78,400	Agricultural Bank of China Ltd.	81,525	99,503	
CNY	52,800	Bank of China Ltd.	54,973	63,148	
HKD	205,000	Bank of China Ltd., Class H	154,352	185,068	
CNY	64,200	Bank of Communications Co., Ltd.	89,408	86,313	
HKD	52,000	Bank of Communications Co., Ltd., Class H	61,224	63,407	
CNY	12,000	China CITIC Bank Corp., Ltd.	16,425	17,388	
HKD	22,000	China CITIC Bank, Class H	23,202	26,468	
CNY	23,400	China Construction Bank Corp.	39,445	47,117	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS (cont'd)			
HKD	242,000	China Construction Bank Corp., Class H	285,613	353,318	
CNY	3,600	China Life Insurance Co., Ltd.	26,017	26,609	
HKD	18,000	China Life Insurance Co., Ltd., Class H	50,570	86,818	
CNY	32,900	China Merchants Bank Co., Ltd.	256,099	244,205	
HKD	8,000	China Merchants Bank Co., Ltd., Class H	61,589	65,014	
CNY	7,700	China Pacific Insurance (Group) Co., Ltd.	47,900	45,917	
HKD	6,400	China Pacific Insurance (Group) Co., Ltd., Class H	26,837	31,123	
CNY	22,805	CITIC Securities Co., Ltd.	111,213	136,992	
HKD	3,000	CITIC Securities Co., Ltd., Class H	10,427	14,795	
CNY	31,024	East Money Information Co., Ltd.	124,272	132,200	
CNY	86,100	Industrial and Commercial Bank of China Ltd.	113,298	127,278	
HKD	196,000	Industrial and Commercial Bank of China Ltd., Class H	186,447	228,004	
CNY	40,600	Industrial Bank Co., Ltd.	158,642	140,578	
HKD	21,000	People's Insurance Co. (Group) of China Ltd.	16,242	17,818	
CNY	7,000	People's Insurance Co. (Group) of China Ltd.	9,464	9,894	
CNY	21,000	Ping An Bank Co., Ltd.	44,366	44,128	
CNY	23,800	Ping An Insurance (Group) Co. of China Ltd.	237,408	237,569	
HKD	15,700	Ping An Insurance (Group) Co. of China Ltd., Class H	131,313	145,001	
CNY	24,600	Postal Savings Bank of China Co., Ltd.	24,659	25,358	
HKD	23,000	Postal Savings Bank of China Co., Ltd.	19,895	19,016	
CNY	40,900	Shanghai Pudong Development Bank Co., Ltd.	82,635	73,630	
			2,607,302	2,867,100	13.3
		MATERIALS			
CNY	19,800	Aluminum Corporation of China Ltd.	27,700	34,030	
HKD	10,000	Aluminum Corporation of China Ltd., Class H	8,943	13,496	
CNY	5,100	Anhui Conch Cement Co., Ltd.	24,535	18,075	
HKD	3,000	Anhui Conch Cement Co., Ltd., Class H	12,034	9,102	
CNY	600	Anhui Tongguan Copper Foil Group Co., Ltd.	25,069	20,709	
CNY	1,300	Asia - Potash International Investment (Guangzhou) Co., Ltd.	6,878	11,115	
CNY	7,100	Baiyin Nonferrous Group Co., Ltd.	8,662	7,541	
CNY	19,800	Baoshan Iron & Steel Co., Ltd.	25,309	22,480	
CNY	4,300	Beijing Oriental Yuhong Waterproof Technology Co., Ltd.	10,589	10,672	
CNY	3,200	Beijing Shougang Co., Ltd.	2,087	2,348	
CNY	736	Cathay Biotech Inc.	7,130	7,364	
CNY	3,600	Chifeng Jilong Gold Mining Co., Ltd.	17,446	19,812	
HKD	600	Chifeng Jilong Gold Mining Co., Ltd., Class H	3,287	2,494	
HKD	600	China Gold International Resources Corp., Ltd.	16,492	13,297	
HKD	8,000	China Hongqiao Group Ltd.	28,514	29,033	
CNY	5,271	China Jushi Co., Ltd.	13,177	80,322	
CNY	1,600	China Minmetals Rare Earth Co., Ltd.	10,580	18,564	
CNY	16,700	China Molybdenum Co., Ltd.	27,884	61,281	
HKD	9,000	China Molybdenum Co., Ltd., Class H	10,823	24,717	
HKD	3,000	China Nonferrous Mining Corp., Ltd.	2,978	6,106	
CNY	5,500	China Northern Rare Earth (Group) High-Tech Co., Ltd.	29,473	55,257	
CNY	1,700	China Tungsten And Hightech Materials Co., Ltd.	4,829	34,024	
CNY	2,300	Chongqing Polycomp International Corp.	19,647	22,444	
CNY	3,100	Citic Pacific Special Steel Group Co., Ltd.	7,251	8,180	
CNY	1,120	CNGR Advanced Material Co., Ltd.	7,548	10,245	
CNY	1,200	Dazhong Mining Co., Ltd.	6,694	7,515	
CNY	2,600	Do-Fluoride New Materials Co., Ltd.	14,895	27,307	
CNY	2,640	Ganfeng Lithium Co., Ltd.	17,964	36,100	
HKD	1,160	Ganfeng Lithium Group Co., Ltd., Class H	5,040	10,556	
CNY	11,500	GEM Co., Ltd.	14,250	15,894	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
CNY	600	Grace Fabric Technology Co., Ltd.	32,314	33,286	
CNY	4,100	Guangdong HEC Technology Holding Co., Ltd.	9,375	28,787	
CNY	3,120	Guangzhou Tinci Materials Technology Co., Ltd.	12,509	33,551	
CNY	900	Guocheng Mining Co., Ltd.	7,118	6,441	
CNY	1,200	Haohua Chemical Science & Technology Co., Ltd.	6,500	18,913	
CNY	3,900	Henan Shenhuo Coal & Power Co., Ltd.	13,555	17,288	
CNY	4,700	Hengli Petrochemical Co., Ltd.	14,527	17,404	
CNY	4,790	Hengyi Petrochemical Co., Ltd.	5,956	13,591	
CNY	600	Hoshine Silicon Industry Co., Ltd.	6,267	6,054	
CNY	4,100	Huafon Chemical Co., Ltd.	5,785	8,135	
CNY	2,600	Huaibei Mining Holdings Co., Ltd.	6,333	7,638	
CNY	1,320	Huaxin Cement Co., Ltd.	3,609	4,306	
HKD	800	Huaxin Cement Co., Ltd., Class H	2,703	1,670	
CNY	1,600	Hubei Dinglong Co., Ltd.	9,178	35,451	
CNY	1,000	Hubei Feilihua Quartz Glass Co., Ltd.	17,618	27,961	
CNY	1,900	Hubei Xingfa Chemicals Group Co., Ltd.	7,940	18,660	
CNY	2,500	Hunan Gold Corp., Ltd.	9,138	12,477	
CNY	50,100	Inner Mongolia BaoTou Steel Union Co., Ltd.	17,805	23,360	
CNY	1,120	Inner Mongolia ERDOS Resources Co., Ltd.	2,010	2,510	
CNY	7,900	Inner Mongolia Junzheng Energy & Chemical Group Co., Ltd.	7,789	7,367	
CNY	2,900	Inner Mongolia Xingye Silver&Tin Mining Co., Ltd.	10,447	19,986	
CNY	900	JCHX Mining Construction Group Co., Ltd.	7,235	11,108	
CNY	5,500	Jiangsu Eastern Shenghong Co., Ltd.	9,210	13,167	
CNY	700	Jiangsu Yoke Technology Co., Ltd.	7,793	32,858	
CNY	2,100	Jiangxi Copper Co., Ltd.	9,855	19,012	
HKD	3,000	Jiangxi Copper Co., Ltd., Series H	8,105	16,782	
CNY	2,200	Jinduicheng Molybdenum Group Co., Ltd.	4,599	12,930	
CNY	4,800	Kingfa Sci. & Tech. Co., Ltd.	10,080	15,506	
CNY	3,700	LB Group Co., Ltd.	12,167	12,749	
CNY	900	Levima Advanced Materials Corp.	2,701	4,874	
HKD	12,000	MMG Ltd.	6,283	15,067	
CNY	6,500	Nanjing Iron & Steel Co., Ltd.	5,475	6,238	
CNY	4,080	Ningbo Shanshan Co., Ltd.	6,913	11,559	
CNY	5,400	Ningxia Baofeng Energy Group Co., Ltd.	16,755	22,954	
CNY	10,300	Pangang Group Vanadium Titanium & Resources Co., Ltd.	5,495	7,193	
CNY	398	Peric Special Gases Co., Ltd.	30,265	29,125	
CNY	9,000	Qinghai Salt Lake Industry Co., Ltd., Class A	31,707	56,811	
CNY	6,600	Rongsheng Petrochemical Co., Ltd., Class A	11,409	14,835	
CNY	4,505	Satellite Chemical Co., Ltd.	15,126	22,126	
HKD	2,250	Shandong Gold Mining Co., Ltd.	10,340	6,798	
CNY	4,284	Shandong Gold Mining Co., Ltd.	25,348	20,683	
CNY	2,200	Shandong Hongqiao Aluminum Industry Holding Co., Ltd.	7,685	6,794	
CNY	3,640	Shandong Hualu Hengsheng Chemical Co., Ltd.	16,238	18,205	
CNY	15,200	Shandong Nanshan Aluminum Co., Ltd.	10,985	12,681	
CNY	1,800	Shandong Sinocera Functional Material Co., Ltd.	33,666	38,833	
CNY	3,800	Shandong Sun Paper Industry Joint Stock Co., Ltd.	10,345	9,924	
CNY	2,498	Shanghai Putailai New Energy Technology Co., Ltd.	8,699	15,110	
CNY	3,100	Shenghe Resources Holding Co., Ltd.	7,294	19,296	
CNY	1,140	Shenzhen Capchem Technology Co., Ltd.	7,274	22,132	
CNY	1,342	Shenzhen YUTO Packaging Technology Co., Ltd.	4,187	9,978	
CNY	1,800	Sichuan EM Technology Co., Ltd.	28,139	26,642	
CNY	1,600	Sinoma Science & Technology Co., Ltd.	5,245	30,109	
CNY	1,540	Sinomine Resource Group Co., Ltd.	10,417	18,995	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
CNY	550	Sunresin New Materials Co., Ltd.	4,925	6,768	
CNY	1,400	SuZhou TA&A Ultra Clean Technology Co., Ltd.	13,696	27,373	
CNY	200	Swancor Advanced Materials Co., Ltd.	6,741	6,933	
CNY	2,620	Tianqi Lithium Corp.	16,276	33,592	
HKD	600	Tianqi Lithium Corp.	3,391	4,362	
CNY	6,600	Tianshan Aluminum Group Co., Ltd.	11,081	14,807	
CNY	3,700	Tongkun Group Co., Ltd.	8,362	16,749	
CNY	17,100	Tongling Nonferrous Metals Group Holdings Co., Ltd.	11,734	22,740	
HKD	2,500	Wanguo Gold Group Ltd.	4,475	3,519	
CNY	4,500	Wanhua Chemical Group Co., Ltd.	54,782	64,367	
CNY	1,300	Weihai Guangwei Composites Co., Ltd.	7,435	7,788	
CNY	4,300	Western Mining Co., Ltd.	13,976	24,401	
CNY	1,056	Western Superconducting Technologies Co., Ltd.	10,191	13,868	
CNY	2,500	Xiamen Tungsten Co., Ltd.	11,493	44,536	
CNY	3,300	Xinjiang Tianshan Cement Co., Ltd.	3,467	2,505	
CNY	4,000	Yintai Gold Co., Ltd.	15,576	14,218	
CNY	740	YongXing Special Materials Technology Co., Ltd.	4,756	8,764	
CNY	4,900	Yunnan Aluminium Co., Ltd.	15,467	22,683	
CNY	7,700	Yunnan Chihong Zinc&Germanium Co., Ltd.	8,060	19,497	
CNY	3,600	Yunnan Copper Co., Ltd.	8,674	11,953	
CNY	1,400	Yunnan Energy New Material Co., Ltd.	9,317	19,586	
CNY	1,300	Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd.	27,278	32,667	
CNY	2,300	Yunnan Tin Co., Ltd.	6,999	20,530	
CNY	2,800	Yunnan Yuntianhua Co., Ltd.	12,550	17,798	
CNY	1,800	Zangge Mining Co., Ltd.	13,564	26,089	
HKD	4,000	Zhaojin Mining Industry Co., Ltd., Series H	13,004	11,861	
CNY	3,300	Zhejiang Hailiang Co., Ltd.	6,382	15,766	
CNY	3,100	Zhejiang Juhua Co., Ltd.	15,086	34,360	
CNY	6,000	Zhejiang Longsheng Group Co., Ltd.	11,400	15,192	
CNY	500	Zhejiang Sanmei Chemical Industry Co., Ltd.	4,652	7,934	
CNY	526	Zhongfu Shenying Carbon Fiber Co., Ltd.	5,621	6,658	
CNY	6,400	Zhongjin Gold Corp., Ltd.	18,710	24,154	
HKD	14,000	Zijin Mining Group Co., Ltd.	47,393	69,399	
CNY	35,400	Zijin Mining Group Co., Ltd.	131,183	186,080	
			1,570,916	2,425,487	11.3
		CONSUMER DISCRETIONARY			
HKD	47,200	Alibaba Group Holding Ltd.	991,893	792,868	
HKD	2,800	ANTA Sports Products Ltd.	43,199	35,991	
CNY	5,900	BYD Co., Ltd.	124,713	98,320	
HKD	9,000	BYD Co., Ltd., Class H	186,446	117,966	
CNY	2,700	FAW Jiefang Group Co., Ltd.	3,822	3,359	
CNY	3,500	Fuyao Glass Industry Group Co., Ltd.	36,522	36,913	
HKD	1,600	Fuyao Glass Industry Group Co., Ltd.	14,708	14,821	
HKD	14,000	Geely Automobile Holdings Ltd.	46,958	42,703	
CNY	2,800	Great Wall Motor Co., Ltd.	12,625	8,834	
HKD	5,500	Great Wall Motor Co., Ltd., Class H	11,913	8,766	
CNY	10,600	Gree Electric Appliances Inc. of Zhuhai	89,172	83,113	
HKD	5,600	Haier Smart Home Co., Ltd.	23,059	20,242	
CNY	9,700	Haier Smart Home Co., Ltd.	47,541	41,395	
HKD	6,650	JD.com Inc., Class A	155,556	119,407	
HKD	13,770	Meituan, Class B	323,863	170,648	
CNY	11,415	Midea Group Co., Ltd.	157,571	180,271	
HKD	1,100	Midea Group Co., Ltd., H Shares	14,645	16,438	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
USD	1,923	PDD Holdings Inc., ADR	268,840	208,111	
HKD	1,600	Pop Mart International Group Ltd.	47,430	44,780	
CNY	8,800	SAIC Motor Corp., Ltd.	25,815	17,958	
CNY	45,600	TCL Technology Group Corp.	36,619	55,490	
HKD	1,500	Trip.com Group Ltd.	124,849	84,560	
			2,787,759	2,202,954	10.3
		COMMUNICATION SERVICES			
HKD	4,200	NetEase Inc.	121,570	153,793	
HKD	15,000	Tencent Holdings Ltd.	1,251,186	1,166,363	
			1,372,756	1,320,156	6.1
		HEALTH CARE			
HKD	4,500	3SBio Inc.	19,044	13,751	
CNY	10,545	Aier Eye Hospital Group Co., Ltd.	25,981	18,212	
HKD	2,000	Akeso Inc.	32,014	31,859	
CNY	800	Andon Health Co., Ltd.	12,288	11,823	
CNY	222	APT Medical Inc.	12,195	8,428	
CNY	580	Asymchem Laboratories (Tianjin) Co., Ltd.	8,358	19,646	
CNY	332	BeiGene Ltd.	14,889	17,674	
CNY	2,580	Beijing Tiantan Biological Products Corp., Ltd.	10,462	6,247	
CNY	1,600	Beijing Tongrentang Co., Ltd.	11,321	7,731	
CNY	866	Beijing Wantai Biological Pharmacy Enterprise Co., Ltd.	10,636	4,884	
USD	48	Belite Bio Inc., ADR	9,908	10,486	
HKD	2,300	BeOne Medicines Ltd.	61,902	70,905	
CNY	700	Changchun High & New Technology Industry (Group) Inc.	12,744	9,748	
CNY	800	China National Medicines Corp., Ltd.	4,577	4,356	
HKD	4,500	China Resources Pharmaceutical Group Ltd.	4,036	3,452	
CNY	1,484	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	9,517	6,978	
CNY	2,700	Chongqing Zhifei Biological Products Co., Ltd.	11,860	6,599	
CNY	920	CSPC Innovation Pharmaceutical Co., Ltd.	7,124	5,238	
HKD	19,040	CSPC Pharmaceutical Group Ltd.	21,339	24,009	
CNY	1,000	Dong-E-E-Jiao Co., Ltd.	11,806	9,484	
CNY	900	Gan & Lee Pharmaceuticals Co., Ltd.	8,687	10,681	
HKD	4,000	Genscript Biotech Corp.	9,160	8,850	
CNY	1,700	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.	8,638	7,123	
CNY	900	Haisco Pharmaceutical Group Co., Ltd.	7,396	12,484	
HKD	300	Hangzhou Tigermed Consulting Co., Ltd.	1,542	1,887	
CNY	1,300	Hangzhou Tigermed Consulting Co., Ltd.	12,196	13,047	
HKD	2,000	Hansoh Pharmaceutical Group Co., Ltd.	7,696	10,717	
CNY	1,600	Hebei Changshan Biochemical Pharmaceutical Co., Ltd.	19,459	7,835	
CNY	1,780	Huadong Medicine Co., Ltd.	12,811	10,466	
CNY	2,385	Hualan Biological Engineering Inc.	7,611	6,079	
CNY	900	Hubei Jumpcan Pharmaceutical Co., Ltd.	4,668	4,176	
CNY	380	Imeik Technology Development Co., Ltd.	13,194	6,928	
HKD	3,500	Innovent Biologics Inc.	33,098	50,403	
CNY	1,000	INTCO Medical Technology Co., Ltd.	8,404	8,190	
CNY	552	iRay Technology Co., Ltd.	13,900	14,312	
CNY	9,564	Jiangsu Hengrui Medicine Co., Ltd.	93,646	104,066	
HKD	400	Jiangsu Hengrui Pharmaceuticals Co., Ltd.	3,944	4,186	
CNY	1,300	Jiangsu Nhwa Pharmaceutical Co., Ltd.	5,715	5,097	
CNY	1,400	Jiangsu Yuyue Medical Equipment & Supply Co., Ltd.	9,364	7,511	
CNY	900	Joinn Laboratories (China) Co., Ltd.	6,588	7,192	
CNY	5,900	Jointown Pharmaceutical Group Co., Ltd.	5,551	5,786	
CNY	25,500	Kangmei Pharmaceutical Co., Ltd.	10,074	6,398	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE (cont'd)			
USD	201	Legend Biotech Corp., ADR	9,369	8,236	
CNY	3,100	Lepu Medical Technology (Beijing) Co., Ltd.	7,320	7,681	
CNY	890	Livzon Pharmaceutical Group Inc.	6,038	5,376	
HKD	300	Livzon Pharmaceutical Group Inc.	1,457	1,296	
CNY	613	MGI Tech Co., Ltd.	7,474	6,547	
HKD	875	Pharmaron Beijing Co., Ltd.	2,335	2,889	
CNY	2,450	Pharmaron Beijing Co., Ltd.	11,330	14,820	
CNY	472	RemeGen Co., Ltd.	6,027	12,855	
HKD	500	RemeGen Co., Ltd., Class H	5,798	6,721	
CNY	514	Shanghai Allist Pharmaceuticals Co., Ltd.	9,224	11,736	
HKD	1,000	Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	2,651	2,734	
CNY	3,000	Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	14,157	14,095	
HKD	400	Shanghai Junshi Biosciences Co., Ltd.	1,109	1,205	
CNY	1,393	Shanghai Junshi Biosciences Co., Ltd.	8,445	9,850	
CNY	2,500	Shanghai Pharmaceuticals Holding Co.	8,896	8,050	
HKD	1,700	Shanghai Pharmaceuticals Holding Co., Ltd.	3,367	3,506	
CNY	11,600	Shanghai RAAS Blood Products Co., Ltd.	15,138	10,526	
CNY	1,132	Shanghai United Imaging Healthcare Co., Ltd.	28,064	23,960	
CNY	1,500	Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	63,840	42,601	
CNY	900	Shenzhen New Industries Biomedical Engineering Co., Ltd.	9,584	7,904	
CNY	1,200	Shenzhen Salubris Pharmaceuticals Co., Ltd.	8,419	8,001	
CNY	1,800	Shijiazhuang Yiling Pharmaceutical Co., Ltd.	4,995	5,645	
CNY	191	Sichuan Biokin Pharmaceutical Co., Ltd.	9,057	11,742	
CNY	2,700	Sichuan Kelun Pharmaceutical Co., Ltd.	17,636	21,746	
HKD	100	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd.	5,644	7,892	
HKD	24,000	Sino Biopharmaceutical Ltd.	16,991	19,148	
HKD	3,200	Sinopharm Group Co., Ltd., Shares H	10,587	9,211	
CNY	594	Sunshine Guojian Pharmaceutical (Shanghai) Co., Ltd.	4,215	6,595	
CNY	553	Suzhou Zelgen Biopharmaceuticals Co., Ltd.	10,362	13,489	
CNY	600	Tianjin Pharmaceutical Da Ren Tang Group Corp., Ltd.	4,743	4,669	
HKD	1,079	WuXi AppTec Co., Ltd.	13,243	30,004	
CNY	5,716	WuXi AppTec Co., Ltd.	67,902	148,808	
HKD	8,900	WuXi Biologics (Cayman) Inc.	37,861	55,711	
HKD	500	WuXi XDC Cayman Inc.	4,150	5,161	
CNY	495	Xiamen Amoytop Biotech Co., Ltd.	7,149	5,630	
HKD	5,000	XtalPi Holdings Ltd.	8,903	6,920	
CNY	1,500	Yili Chuanning Biotechnology Co., Ltd.	3,467	2,490	
CNY	1,780	Yunnan Baiyao Group Co., Ltd.	19,590	17,630	
CNY	700	Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.	27,773	15,994	
CNY	2,200	Zhejiang Huahai Pharmaceutical Co., Ltd.	6,471	6,624	
CNY	3,760	Zhejiang NHU Co., Ltd.	15,747	22,343	
			1,141,871	1,232,965	5.7
		CONSUMER STAPLES			
HKD	4,000	China Resources Beer (Holdings) Co., Ltd.	20,122	15,400	
CNY	630	Eastroc Beverage (Group) Co., Ltd.	29,038	16,259	
CNY	3,947	Foshan Haitian Flavouring & Food Co., Ltd.	31,458	27,366	
CNY	2,600	Henan Shuanghui Investment & Development Co., Ltd.	13,366	12,177	
CNY	13,200	Inner Mongolia Yili Industrial Group Co., Ltd.	72,577	66,129	
HKD	2,500	JD Health International Inc.	17,174	14,853	
CNY	1,400	Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.	20,226	11,168	
CNY	1,400	Kweichow Moutai Co., Ltd.	411,739	347,022	
CNY	1,800	Luzhou Laojiao Co., Ltd.	45,523	29,175	
CNY	6,032	Muyuan Foodstuff Co., Ltd.	49,129	44,130	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER STAPLES (cont'd)			
HKD	4,400	Nongfu Spring Co., Ltd.	30,065	31,539	
CNY	960	Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	38,830	21,953	
CNY	700	Tsingtao Brewery Co., Ltd.	10,324	7,645	
HKD	2,000	Tsingtao Brewery Co., Ltd.	20,845	15,573	
CNY	12,900	Wens Foodstuffs Group Co., Ltd.	42,799	33,230	
HKD	19,000	WH Group Ltd.	29,379	28,496	
CNY	4,300	Wuliangye Yibin Co., Ltd.	106,966	66,532	
CNY	1,300	Yihai Kerry Arawana Holdings Co., Ltd.	7,932	6,322	
			997,492	794,969	3.7
		UTILITIES			
CNY	4,400	Beijing Jingneng Power Co., Ltd.	6,977	5,934	
HKD	26,000	CGN Power Co., Ltd.	11,921	12,606	
CNY	16,400	CGN Power Co., Ltd.	11,345	13,407	
HKD	8,000	China Longyuan Power Group Corp.	9,094	7,237	
CNY	1,100	China Longyuan Power Group Corp., Ltd.	3,590	3,595	
CNY	18,700	China National Nuclear Power Co., Ltd.	32,974	35,307	
HKD	6,000	China Resources Power Holdings Co., Ltd.	19,647	18,366	
CNY	35,800	China Three Gorges Renewables (Group) Co., Ltd.	29,553	27,771	
CNY	34,300	China Yangtze Power Co., Ltd.	188,167	189,836	
CNY	8,200	Datang International Power Generation Co., Ltd.	4,674	12,139	
HKD	6,000	Datang International Power Generation Co., Ltd., Class H	1,813	2,605	
CNY	2,500	ENN Ecological Holdings Co., Ltd.	9,329	8,259	
CNY	19,300	GD Power Development Co., Ltd.	16,843	18,845	
CNY	2,700	Guangxi Guiguan Electric Power Co., Ltd.	3,390	4,957	
CNY	10,500	Huadian Power International Corp., Ltd.	11,120	9,770	
HKD	4,000	Huadian Power International Corp., Ltd., Class H	3,045	2,699	
CNY	7,300	Huaneng Lancang River Hydropower Inc.	13,018	13,569	
CNY	10,800	Huaneng Power International Inc.	14,834	17,139	
HKD	10,000	Huaneng Power International Inc., Class H	8,279	9,914	
HKD	10,000	Kunlun Energy Co., Ltd.	13,423	11,633	
CNY	6,300	SDIC Power Holdings Co., Ltd.	17,582	17,533	
CNY	3,000	Shanghai Electric Power Co., Ltd.	10,548	9,453	
CNY	4,900	Sichuan Chuantou Energy Co., Ltd.	15,489	14,518	
CNY	10,200	Zhejiang Zheneng Electric Power Co., Ltd.	10,921	11,218	
			467,576	478,310	2.2
		ENERGY			
CNY	3,800	China Coal Energy Co., Ltd.	7,866	9,678	
HKD	5,000	China Coal Energy Co., Ltd., Class H	7,519	8,910	
CNY	35,800	China Petroleum & Chemical Corp.	39,514	33,385	
HKD	58,000	China Petroleum & Chemical Corp., Class H	42,368	41,972	
HKD	8,500	China Shenhua Energy Co., Ltd.	49,169	61,696	
CNY	7,200	China Shenhua Energy Co., Ltd.	54,597	58,772	
CNY	27,800	PetroChina Co., Ltd.	43,487	50,454	
HKD	52,000	PetroChina Co., Ltd., Class H	55,783	79,777	
CNY	8,300	Shaanxi Coal Industry Co., Ltd.	32,805	35,316	
HKD	7,800	Yankuang Energy Group Co., Ltd., Class H	12,091	15,593	
CNY	3,775	Yanzhou Coal Mining Co., Ltd.	9,650	14,026	
			354,849	409,579	1.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI ICBCUBS S&P China 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		REAL ESTATE			
HKD	2,000	C&D International Investment Group Ltd.	4,792	4,885	
CNY	9,500	China Merchants Shekou Industrial Zone Holdings Co., Ltd.	18,060	12,772	
HKD	9,000	China Overseas Land & Investment Ltd.	22,488	19,637	
HKD	7,000	China Resources Land Ltd.	33,668	37,992	
HKD	1,400	China Resources Mixc Lifestyle Services Ltd.	9,249	9,290	
CNY	16,100	China Vanke Co., Ltd.	22,290	9,964	
HKD	5,400	China Vanke Co., Ltd.	5,553	2,071	
CNY	9,700	Greenland Holdings Corp., Ltd.	3,431	2,454	
CNY	13,800	Hainan Airport Infrastructure Co., Ltd.	9,800	7,906	
CNY	2,800	Hangzhou Binjiang Real Estate Group Co., Ltd.	4,896	4,450	
HKD	4,800	KE Holdings Inc.	35,833	32,617	
HKD	5,000	Longfor Group Holdings Ltd.	9,566	5,409	
CNY	18,200	Poly Developments and Holdings Group Co., Ltd.	30,945	17,619	
CNY	1,800	Seazen Holdings Co., Ltd.	4,683	3,862	
CNY	2,220	Shanghai Lingang Holdings Co., Ltd.	4,164	3,477	
CNY	1,960	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.	3,358	2,574	
CNY	1,900	Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd.	10,020	14,798	
CNY	2,700	Vantone Neo Development Group Co., Ltd.	10,520	10,726	
CNY	6,340	Youngor Group Co., Ltd.	9,296	9,982	
			252,612	212,485	1.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**16,506,514**	**21,426,829**	**99.7**
		Commissions and other portfolio transaction costs	(13,957)		
		Total Investment Portfolio	**16,492,557**	**21,426,829**	**99.7**
		Other Net Assets (Liabilities)		55,380	0.3
		Net Assets Attributable to Holders of Redeemable Units		**21,482,209**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	104	72
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Non-Hedged Units	
	2026	2025
Number of redeemable units at the beginning of period/year	3,200,000	500,000
Redeemable units issued	300,000	3,200,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(2,800,000)	(200,000)
Number of redeemable units at the end of period/year	700,000	3,500,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Non-Hedged Units	0.550

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	887	2,712
Collateral (non-cash)	946	2,869

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	7	1
Charges	(2)	-
Securities lending revenue	5	1
Charges as a % of gross securities lending revenue	29.9	29.8

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Information Technology	19.0
Financials	16.1
Consumer Discretionary	14.2
Industrials	13.6
Materials	11.4
Communication Services	9.0
Health Care	6.2
Consumer Staples	4.8
Utilities	2.3
Energy	2.1
Real Estate	1.1
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in equities of Chinese companies and therefore was sensitive to changes in general economic conditions in China.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
S&P China 500 Index (NTR)	**2,142,124**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
S&P China 500 Index (NTR)	**9,074,570**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Chinese Renminbi	15,133	20	15,153	70.5
Hong Kong Dollar	6,029	-	6,029	28.1
U.S. Dollar	272	-	272	1.3
Singapore Dollar	29	-	29	0.1
Total	**21,463**	**20**	**21,483**	**100.0**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Chinese Renminbi	56,206	-	56,206	61.7
Hong Kong Dollar	33,087	-	33,087	36.3
U.S. Dollar	1,717	-	1,717	1.9
Singapore Dollar	116	-	116	0.1
Total	**91,126**	**-**	**91,126**	**100.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $2,148,000 (December 31, 2025 - $9,113,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	21,427	-	-	21,427
Total	**21,427**	**-**	**-**	**21,427**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026.

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	90,532	397	-	90,929
Total	**90,532**	**397**	**-**	**90,929**

During the year ended December 31, 2025, investments with a fair value of $49,000 were transferred out of Level 1 into Level 2 as quoted market prices were no longer available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	315,010	364,103
Investments pledged as collateral	-	-
Cash	589	686
Unrealized gain on futures and foreign currency forward contracts	257	2,276
Swaps, swaptions and options	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
Dividends receivable	202	187
Interest receivable	-	-
Fees rebate receivable	72	74
	316,131	367,326
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	996	182
Swaps, swaptions and options	-	-
Management fees payable	132	151
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	88	91
	1,216	424
Net assets attributable to holders of redeemable units	314,915	366,902

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Units	121,516	169,197	39.11	36.65	3,107,198	4,617,198
Non-Hedged Units	193,399	197,705	36.15	33.62	5,350,000	5,880,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	7,068	8,899
Interest for distribution purposes	4	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	9,364	(7,235)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	13,237	29,931
Total net gain (loss) on investments and derivatives	29,673	31,598
Other income		
Securities lending revenue (Note 6)	59	73
Foreign exchange gain (loss) on cash	14	(235)
Fees rebate	445	579
Other income	93	69
Total other income	611	486
Total income	30,284	32,084
Expenses		
Management fees (Note 5)	848	1,148
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	136	190
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	2
Withholding taxes	946	1,461
Harmonized sales tax	35	52
Other expenses	-	-
Total expenses	1,967	2,854
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	28,317	29,230

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	366,902	498,801
Increase (decrease) in net assets attributable to holders of redeemable units	28,317	29,230
Distributions to holders of redeemable units		
From net investment income	(1,480)	(2,622)
From net realized gains	(1,829)	(5,110)
Return of capital	-	(30)
Total distributions to holders of redeemable units	(3,309)	(7,762)
Redeemable unit transactions		
Proceeds from redeemable units issued	18,623	66,739
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(95,618)	(122,800)
Net increase (decrease) from redeemable unit transactions	(76,995)	(56,061)
Net increase (decrease) in net assets attributable to holders of redeemable units	(51,987)	(34,593)
Net assets attributable to holders of redeemable units at the end of period/year	314,915	464,208

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	28,317	29,230
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,364)	7,235
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(13,237)	(29,931)
Unrealized foreign exchange (gain) loss on cash	(2)	(2)
Commissions and other portfolio transaction costs	136	190
Proceeds from sale and maturity of investments and derivatives	100,631	116,574
Purchase of investments and derivatives	(26,240)	(54,605)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(15)	(304)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(19)	(29)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(6)
Net cash from (used in) operating activities	80,205	68,352
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3,310)	(7,763)
Proceeds from issuance of redeemable units	18,624	65,751
Amounts paid on redemption of redeemable units	(95,618)	(126,489)
Net cash from (used in) financing activities	(80,304)	(68,501)
Unrealized foreign exchange gain (loss) on cash	2	2
Net increase (decrease) in cash	(99)	(149)
Cash (bank overdraft), beginning of period/year	686	1,432
Cash (bank overdraft), end of period/year	589	1,285

Supplementary Information:		
Interest received, net of withholding tax*	4	3
Dividends received, net of withholding tax*	6,106	7,134
Dividends paid*	-	-
Interest paid*	(1)	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		JAPAN			
JPY	2,933	Advantest Corp.	221,538	828,014	
JPY	12,834	Ajinomoto Co., Inc.	503,929	657,972	
JPY	14,694	Amada Co., Ltd.	258,312	378,589	
JPY	5,064	Asahi Intecc Co., Ltd.	115,937	167,982	
JPY	6,043	Asics Corp.	168,197	230,790	
JPY	13,259	Bandai Namco Holdings Inc.	585,075	437,973	
JPY	2,268	BayCurrent Consulting Inc.	103,776	119,503	
JPY	3,045	BIPROGY Inc.	169,159	113,475	
JPY	52,914	Bridgestone Corp.	1,645,814	1,575,109	
JPY	6,804	Capcom Co., Ltd.	195,169	178,898	
JPY	26,915	Chugai Pharmaceutical Co., Ltd.	1,815,865	1,770,132	
JPY	8,561	CyberAgent Inc.	91,229	101,786	
JPY	36,857	Daiichi Sankyo Co., Ltd.	1,530,169	839,260	
JPY	23,283	Daiwa House Industry Co., Ltd.	1,137,270	897,743	
JPY	994	Disco Corp.	394,596	705,097	
JPY	8,315	Ebara Corp.	304,483	454,093	
JPY	2,530	Food & Life Cos. Ltd.	46,466	107,821	
JPY	18,915	Fujikura Ltd.	259,065	1,030,000	
JPY	3,504	GMO Payment Gateway Inc.	283,657	283,856	
JPY	31,622	Hachijuni Bank Ltd. (The)	435,627	659,326	
JPY	53,060	Hitachi Ltd.	2,200,072	2,070,893	
JPY	7,552	Hokuhoku Financial Group Inc.	256,561	440,113	
JPY	1,272	Horiba Ltd.	157,496	304,356	
JPY	3,013	Hoya Corp.	539,661	682,531	
JPY	2,231	Ibiden Co., Ltd.	107,154	463,805	
JPY	4,674	Internet Initiative Japan Inc.	115,884	130,442	
JPY	41,391	Isuzu Motors Ltd.	747,387	777,018	
JPY	1,294	Japan Steel Works Ltd. (The)	120,549	86,718	
JPY	6,183	Kakaku.com Inc.	125,933	182,972	
JPY	1,623	Keyence Corp.	956,725	1,148,447	
JPY	3,396	KOBE BUSSAN CO., LTD.	118,084	78,308	
JPY	13,086	KOEI TECMO HOLDINGS CO., LTD.	247,766	173,006	
JPY	10,610	Koito Manufacturing Co., Ltd.	226,107	236,133	
JPY	3,283	Kokusai Electric Corp.	150,512	311,090	
JPY	1,494	Konami Holdings Corp.	307,737	230,383	
JPY	14,574	Kuraray Co., Ltd.	225,499	212,207	
JPY	1,938	Lasertec Corp.	454,709	840,806	
JPY	8,968	M3 Inc.	182,867	142,088	
JPY	149	Maruwa Co., Ltd.	57,254	92,088	
JPY	40,961	Mazda Motor Corp.	429,358	389,211	
JPY	7,626	MISUMI Group Inc.	167,480	265,883	
JPY	23,831	Mitsubishi Heavy Industries Ltd.	956,823	762,641	
JPY	1,245	Mitsui Mining & Smelting Co., Ltd.	164,242	462,439	
JPY	8,791	Monotaro Co., Ltd.	160,380	142,392	
JPY	46,826	Murata Manufacturing Co., Ltd.	1,218,434	4,657,868	
JPY	15,361	Nintendo Co., Ltd.	1,282,290	913,842	
JPY	292,929	Nippon Steel Corp.	1,712,487	1,370,862	
JPY	12,946	Nitto Denko Corp.	451,315	358,245	
JPY	8,678	Nomura Research Institute Ltd.	377,030	347,862	
JPY	1,540	OBIC Business Consultants Co., Ltd.	122,577	81,762	
JPY	9,181	OBIC Co., Ltd..	419,574	306,394	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		JAPAN (cont'd)			
JPY	16,148	Olympus Corp.	356,027	239,496	
JPY	2,144	Oracle Corp. (Japan)	235,001	155,342	
JPY	1,143	Organo Corp.	97,777	162,637	
JPY	31,732	Pan Pacific International Holdings Corp.	223,748	227,973	
JPY	72,611	Panasonic Holdings Corp.	1,261,236	2,853,604	
JPY	118,508	Persol Holdings Co., Ltd.	284,290	255,937	
JPY	4,542	Rakus Co., Ltd.	52,171	37,476	
JPY	6,906	Recruit Holdings Co., Ltd.	572,869	683,034	
JPY	6,735	Ryohin Keikaku Co., Ltd.	195,481	208,067	
JPY	14,625	Sanrio Co., Ltd.	129,026	140,435	
JPY	8,509	Sanwa Shutter Corp.	335,433	281,442	
JPY	5,779	SCREEN Holdings Co., Ltd.	294,726	898,215	
JPY	6,055	Sega Sammy Holdings Inc.	161,698	116,681	
JPY	3,697	Seibu Holdings Inc.	182,479	102,401	
JPY	47,014	Shin-Etsu Chemicals Co., Ltd.	2,316,823	2,876,121	
JPY	5,162	Socionext Inc.	130,462	114,974	
JPY	36,260	Sompo Holdings Inc.	1,574,540	1,974,508	
JPY	34,703	Subaru Corp.	1,043,001	724,020	
JPY	6,505	SUMCO Corp.	104,410	228,786	
JPY	23,872	Sumitomo Forestry Co., Ltd.	380,628	281,429	
JPY	4,941	TIS Inc.	225,912	136,599	
JPY	4,714	TOEI ANIMATION Co., Ltd.	130,963	100,160	
JPY	10,505	Tokyo Electron Ltd.	2,678,244	7,074,858	
JPY	6,241	Toto Ltd.	236,293	469,130	
JPY	6,714	Toyo Tire & Rubber Co., Ltd.	259,621	218,496	
JPY	542,188	Toyota Motor Corp.	15,534,926	12,897,399	
JPY	4,369	Trend Micro Inc.	313,126	228,147	
JPY	10,393	Yamato Transport Co., Ltd.	217,818	166,435	
JPY	1,723	ZENSHO Holdings Co., Ltd.	157,457	121,304	
JPY	30,861	ZOZO Inc.	369,442	309,539	
			55,080,908	64,484,869	20.4
		U.K.			
GBP	71,604	Airtel Africa Ltd.	317,770	441,713	
GBP	10,986	Antofagasta PLC	410,017	790,245	
GBP	30,665	AstraZeneca PLC	7,288,744	8,141,805	
GBP	10,720	Auto Trader Group PLC	134,836	100,749	
GBP	2,398	Babcock International Group PLC	53,803	42,979	
GBP	56,377	BAE Systems PLC	1,996,127	1,957,589	
GBP	2,466	Bank of Georgia Group PLC	364,288	526,116	
GBP	1,002,965	BP PLC	7,469,868	8,821,739	
GBP	45,813	Bridgepoint Group PLC	256,522	226,366	
GBP	138,700	Centrica PLC	459,620	446,221	
USD	32,512	Compass Group PLC	1,494,304	1,489,883	
GBP	165,585	GSK PLC	4,530,468	6,176,808	
GBP	2,207	Halma PLC	145,959	163,492	
GBP	13,221	Howden Joinery Group PLC	187,673	208,501	
GBP	2,927	IMI PLC	129,446	163,365	
GBP	53,003	Imperial Brands PLC	2,138,731	2,783,605	
GBP	12,400	Inchcape PLC	165,611	180,026	
USD	2,213	Intercontinental Hotels Group PLC	358,020	540,812	
GBP	92,927	International Consolidated Airlines Group SA	700,057	835,553	
GBP	5,242	Intertek Group PLC	455,481	573,004	
GBP	37,887	JD Sports Fashion PLC	75,600	60,441	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.K. (cont'd)			
GBP	2,641,097	Lloyds Banking Group PLC	4,249,612	5,525,315	
GBP	15,623	Marks & Spencer Group PLC	117,953	109,437	
GBP	2,504	Next PLC	438,174	685,814	
GBP	37,087	RELX PLC	2,052,730	1,652,323	
GBP	9,990	Rightmove PLC	105,952	82,432	
GBP	82,576	Rolls-Royce Holdings PLC	1,727,790	2,246,260	
GBP	16,222	Rotork PLC	102,937	90,235	
GBP	17,717	RS Group PLC	215,511	193,999	
GBP	17,489	Sage Group PLC (The)	318,881	268,729	
GBP	5,419	Softcat PLC	144,071	186,736	
GBP	1,668	Spirax-Sarco Engineering PLC	250,414	214,681	
GBP	41,279	SSE PLC	1,510,595	1,893,499	
GBP	4,510	TBC Bank Group PLC	268,168	376,387	
GBP	3,459	Weir Group PLC (The)	186,102	156,583	
			40,821,835	48,353,442	15.3
		FRANCE			
EUR	7,956	Accor SA	555,389	656,095	
EUR	13,381	Air Liquide SA	3,422,412	3,760,998	
EUR	8,479	Airbus SE	2,021,810	2,675,590	
EUR	874	BioMerieux	139,694	97,394	
EUR	15,670	Bureau Veritas SA	713,973	680,684	
EUR	36,936	Compagnie Generale des Etablissements Michelin	1,670,624	2,022,040	
EUR	1,415	Dassault Aviation SA	654,826	659,184	
EUR	18,671	Edenred SE	777,343	681,422	
EUR	4,419	Eiffage SA	819,191	925,372	
EUR	920	Hermes International	2,803,211	2,384,683	
EUR	2,677	Kering	1,374,583	1,073,838	
EUR	4,339	Legrand SA	1,025,189	1,039,528	
EUR	11,009	L'Oréal SA	6,674,753	6,850,925	
EUR	13,322	LVMH Moet Hennessy Louis Vuitton SE	13,389,563	10,460,938	
EUR	941	Nexans SA	185,901	221,779	
EUR	13,215	Rexel SA	633,483	819,050	
EUR	4,419	Safran SA	2,194,579	2,472,915	
EUR	3,958	Technip Energies NV	235,645	212,634	
EUR	3,182	Thales SA	1,340,237	1,160,279	
EUR	22,934	Vallourec SA	595,871	762,233	
			41,228,277	39,617,581	12.6
		GERMANY			
EUR	2,018	Adidas AG	610,710	587,232	
EUR	2,156	Bechtle AG	125,260	108,342	
EUR	758	Bilfinger SE	117,864	98,792	
EUR	7,080	Continental AG	733,082	828,697	
EUR	1,903	CTS Eventim AG & Co., KGaA	242,468	157,580	
EUR	48,734	Daimler Truck Holding AG	2,843,085	3,335,881	
EUR	55,202	Deutsche Lufthansa AG	644,894	896,303	
EUR	62,885	Deutsche Post AG, Registered	3,809,318	5,416,363	
EUR	166,395	Deutsche Telekom AG, Registered	8,088,425	6,437,167	
EUR	1,700	Fielmann AG	122,517	118,021	
EUR	2,185	flatexDEGIRO AG	114,381	132,907	
EUR	2,930	GEA Group AG	300,890	285,395	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		GERMANY (cont'd)			
EUR	3,200	HeidelbergCement AG	1,011,352	866,308	
EUR	532	Hensoldt AG	83,008	58,472	
EUR	1,547	Hochtief AG	391,951	1,272,226	
EUR	2,143	Hugo Boss AG	143,208	130,596	
EUR	14,789	Infineon Technologies AG	846,171	1,959,149	
EUR	3,516	Knorr-Bremse AG	379,074	579,440	
EUR	538	Krones AG	101,836	97,913	
EUR	525	Nemetschek SE	70,816	45,219	
EUR	514	RENK Group AG	55,301	35,163	
EUR	217	Rheinmetall AG	316,557	348,642	
EUR	13,554	SAP SE	4,624,727	2,946,038	
EUR	693	SCHOTT Pharma AG & Co., KGaA	28,694	19,447	
EUR	838	Scout24 SE	136,729	98,344	
EUR	908	Sixt SE	105,981	93,819	
EUR	34,919	Traton SE	1,510,931	1,879,335	
			27,559,230	28,832,791	9.2
		NETHERLANDS			
EUR	1,645	Arcadis NV	144,551	89,708	
EUR	257	ASM International NV	201,837	417,077	
EUR	3,306	ASML Holding NV	3,830,467	9,231,041	
EUR	10,266	Brembo NV	155,859	170,517	
EUR	9,897	Heineken Holding NV	1,033,775	1,071,571	
EUR	178,666	ING Groep NV	6,055,450	8,018,943	
EUR	181,594	Koninklijke KPN NV	1,061,950	1,271,303	
EUR	4,821	Koninklijke Vopak NV	311,590	356,902	
EUR	10,590	Prosus NV	576,584	652,576	
EUR	44,010	Universal Music Group NV	1,598,710	1,308,519	
EUR	5,514	Wolters Kluwer NV	1,043,167	504,801	
			16,013,940	23,092,958	7.3
		SPAIN			
EUR	9,697	Amadeus IT Group SA	995,363	803,442	
EUR	283,144	Banco Bilbao Vizcaya Argentaria SA	7,922,280	10,044,359	
EUR	762	Indra Sistemas SA	55,701	59,229	
EUR	118,222	Industria de Diseno Textil SA	7,565,812	10,569,966	
EUR	526	Laboratorios Farmaceuticos Rovi SA	53,024	49,358	
EUR	2,950	Puig Brands SA	68,977	77,183	
EUR	1,482	Viscofan SA	130,299	140,387	
			16,791,456	21,743,924	6.9
		SWITZERLAND			
CHF	30,580	ABB Ltd., Registered	3,152,367	4,710,458	
CHF	1,725	Accelleron Industries AG	193,737	251,819	
CHF	883	Bachem Holding AG	84,821	117,487	
CHF	135	Belimo Holding AG	144,805	216,071	
CHF	276	Bucher Industries AG, Registered	179,369	154,368	
CHF	754	Geberit AG, Registered	673,643	715,855	
CHF	1,710	Georg Fischer AG	173,889	126,018	
CHF	14,345	Holcim Ltd.	1,731,740	1,838,780	
CHF	158	Huber + Suhner AG	25,198	61,970	
CHF	2,524	Logitech International SA, Registered	304,765	336,229	
CHF	1,283	Partners Group Holding AG	2,210,798	1,494,296	
CHF	846	Schindler Holding AG	447,366	398,773	
CHF	798	SFS Group AG	138,633	186,951	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SWITZERLAND (cont'd)			
CHF	7,691	SGS SA, Registered	1,201,823	1,267,756	
CHF	3,562	Sika AG, Registered	1,253,399	1,044,673	
CHF	1,260	Sonova Holding AG, Registered	539,709	425,715	
CHF	1,743	Straumann Holding AG	326,973	326,182	
CHF	1,025	Sulzer AG, Registered	233,481	241,934	
CHF	82,880	UBS Group AG, Registered	3,570,993	5,839,576	
CHF	518	VAT Group AG	328,085	643,396	
			16,915,594	20,398,307	6.5
		SWEDEN			
SEK	4,773	AAK AB	188,583	160,229	
SEK	121,031	AB Volvo, B shares	4,713,992	5,846,090	
SEK	2,335	AddTech AB, B Shares	96,676	116,859	
SEK	19,861	Assa Abloy AB, Class B	1,065,839	996,893	
SEK	63,951	Atlas Copco AB, A Shares	1,502,586	1,838,861	
SEK	32,876	Atlas Copco AB, Class B	718,571	827,490	
SEK	6,519	Axfood AB	220,470	245,982	
SEK	15,162	Epiroc Aktiebolag, Class A	437,506	591,001	
SEK	7,312	Epiroc Aktiebolag, Class B	187,072	240,961	
SEK	19,432	EQT AB	831,034	780,516	
SEK	4,149	Indutrade AB	154,134	121,886	
SEK	1,208	Lagercrantz Group AB, Class B	38,494	45,121	
SEK	2,676	Lifco AB, Class B	118,750	124,511	
SEK	2,680	Saab AB, Class B	200,745	197,535	
SEK	28,650	Sandvik AB	923,797	1,679,537	
SEK	828	Sectra AB, Class B	30,236	33,355	
SEK	14,344	SKF AB, Series B	515,676	523,160	
SEK	6,109	SWECO AB, B Shares	142,393	113,823	
SEK	28,547	Tele2 AB, Class B	655,936	705,765	
SEK	4,138	Trelleborg AB, Class B	202,073	244,825	
			12,944,563	15,434,400	4.9
		DENMARK			
DKK	978	Ambu AS, Class B	22,093	12,946	
DKK	2,178	ISS AS	99,929	126,475	
DKK	118,783	Novo Nordisk AS, Class B	13,186,503	8,109,124	
DKK	2,053	Pandora AS	361,202	334,394	
DKK	1,366	Royal Unibrew AS	151,280	127,877	
			13,821,007	8,710,816	2.8
		AUSTRALIA			
AUD	8,126	ALS Ltd.	163,129	182,426	
AUD	4,879	AP Eagers Ltd.	136,189	101,955	
AUD	8,307	Aristocrat Leisure Ltd.	479,191	500,272	
AUD	35,032	Brambles Ltd.	552,309	670,761	
AUD	982	Cochlear Ltd.	247,363	117,515	
AUD	727	Codan Ltd.	13,030	31,541	
AUD	11,108	CSL Ltd.	2,634,212	1,252,750	
AUD	1,641	HUB24 Ltd.	167,374	117,294	
AUD	2,560	JB Hi-Fi Ltd.	262,141	202,508	
AUD	6,920	Netwealth Group Ltd.	141,602	139,844	
AUD	33,595	Northern Star Resources Ltd.	725,439	625,745	
AUD	15,281	Perseus Mining Ltd.	66,307	72,095	
AUD	485	Pro Medicus Ltd.	87,413	96,977	
AUD	32,699	Ramelius Resources Ltd.	106,279	93,849	
AUD	1,474	REA Group Ltd.	255,745	201,660	
AUD	5,246	Seek Ltd.	128,311	69,353	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		AUSTRALIA (cont'd)			
AUD	50,750	Sigma Healthcare Ltd.	141,065	137,177	
AUD	1,432	Technology One Ltd.	28,930	41,480	
AUD	28,600	Wesfarmers Ltd.	1,725,585	2,541,255	
AUD	15,556	Whitehaven Coal Ltd.	99,578	116,664	
AUD	1,655	Wisetech Global Ltd.	160,542	53,682	
			8,321,734	7,366,803	2.3
		AUSTRIA			
EUR	4,584	Andritz AG	461,988	562,124	
EUR	4,833	BAWAG Group AG	867,438	1,374,247	
EUR	16,855	Erste Group Bank AG	2,291,483	3,201,487	
EUR	15,363	Raiffeisen Bank International AG	750,225	1,391,763	
EUR	3,415	Wienerberger AG	147,317	125,189	
			4,518,451	6,654,810	2.1
		U.S.A.			
EUR	12,217	Ferrovial SE	1,083,798	1,188,604	
NOK	10,331	Frontline PLC	336,932	508,640	
EUR	9,821	Schneider Electric SE	3,964,087	4,546,485	
			5,384,817	6,243,729	2.0
		ISRAEL			
ILS	53,797	Bank Leumi Le Israel	1,485,991	1,704,297	
ILS	202	Elbit Systems Ltd.	144,325	217,385	
ILS	52,694	Israel Discount Bank, Class A	724,462	740,207	
ILS	12,738	Mizrahi Tefahot Bank Ltd.	1,146,591	1,194,916	
ILS	44,756	NewMed Energy LP	215,750	332,465	
ILS	379	Next Vision Stabilized Systems Ltd.	25,423	43,421	
ILS	3,181	Strauss Group Ltd.	127,056	174,193	
			3,869,598	4,406,884	1.4
		ITALY			
EUR	538	Brunello Cucinelli SPA	75,919	72,082	
EUR	712	DiaSorin	99,134	78,256	
EUR	1,873	Ferrari NV	966,894	985,411	
EUR	479	Interpump Group SPA	32,515	26,277	
EUR	5,909	Leonardo SPA	489,703	449,764	
EUR	8,189	Maire Tecnimont SPA	109,284	190,213	
EUR	7,602	Moncler SPA	636,155	626,162	
HKD	89,067	Prada SPA	838,874	640,033	
EUR	2,691	Prysmian SPA	295,786	637,502	
EUR	5,161	Recordati Industria Chimica e Farmaceutica SPA	430,432	429,455	
EUR	221	Reply SPA	42,403	32,783	
EUR	3,260	Technogym SPA	54,601	80,376	
			4,071,700	4,248,314	1.3
		SINGAPORE			
SGD	30,700	Singapore Exchange Ltd.	576,934	810,870	
SGD	65,600	Singapore Technologies Engineering Ltd.	607,311	747,611	
SGD	516,800	Singapore Telecommunications Ltd.	2,401,622	2,499,869	
			3,585,867	4,058,350	1.3
		IRELAND			
EUR	44,296	Bank of Ireland Group PLC	987,264	1,251,997	
EUR	19,462	Ryanair Holdings PLC	818,252	863,398	
			1,805,516	2,115,395	0.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINLAND			
EUR	15,637	Kone OYJ, Class B	1,264,497	1,262,118	
EUR	5,347	Konecranes OYJ	210,039	233,134	
EUR	9,440	Valmet Corp.	428,072	323,394	
			1,902,608	1,818,646	0.6
		PORTUGAL			
EUR	749,603	Banco Comercial Portugues SA	931,119	1,258,455	
EUR	18,689	Jeronimo Martins SGPS SA	518,588	508,073	
			1,449,707	1,766,528	0.6
		HONG KONG			
HKD	1,621	ASMPT Ltd.	24,601	70,032	
HKD	216,628	Bank of East Asia Ltd. (The)	510,659	491,068	
HKD	50,048	Techtronic Industries Co., Ltd.	844,067	1,172,554	
HKD	9,418	Time Interconnect Technology Ltd.	24,755	28,829	
			1,404,082	1,762,483	0.6
		BELGIUM			
EUR	9,592	Solvay SA	502,821	408,884	
EUR	2,456	Syensqo SA	263,482	257,352	
EUR	1,033	UCB SA	411,730	439,003	
			1,178,033	1,105,239	0.3
		NORWAY			
NOK	13,457	Kongsberg Gruppen ASA	345,096	575,532	
NOK	16,009	Mowi ASA	417,777	419,574	
NOK	3,267	Tomra Systems ASA	58,918	44,545	
			821,791	1,039,651	0.3
		JERSEY			
GBP	12,701	Experian PLC	853,882	608,195	0.2
		MACAU			
HKD	227,046	Sands China Ltd.	752,957	536,044	0.2
		BERMUDA			
GBP	12,450	Hiscox Ltd.	320,106	433,007	0.1
		LUXEMBOURG			
EUR	1,590	Eurofins Scientific SE	163,207	176,821	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**281,580,866**	**315,009,987**	**100.0**
		Commissions and other portfolio transaction costs	(597,424)		
		Total Investment Portfolio before Derivative Instruments	**280,983,442**	**315,009,987**	**100.0**
		Foreign Currency Forward Contract(s)		(738,538)	(0.2)
		Total Investment Portfolio	**280,983,442**	**314,271,449**	**99.8**
		Other Net Assets (Liabilities)		643,918	0.2
		Net Assets Attributable to Holders of Redeemable Units		**314,915,367**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	AUD	2,843,307	CAD	2,793,530	1.02	1,184
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	AUD	45,261	CAD	44,830	1.01	(342)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	AUD	628,793	CAD	618,447	1.02	(400)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	3,281,079	AUD	3,315,012	0.99	22,721
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	126,332	AUD	127,747	0.99	768
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	56,541	AUD	56,933	0.99	581
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	17,284	AUD	17,669	0.98	(83)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	9,760,449	CHF	5,548,728	1.76	1,249
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	271,915	CHF	154,123	1.76	841
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	48,444	CHF	27,644	1.75	(177)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	203,822	CHF	116,100	1.76	(378)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	19,504	DKK	90,308	0.22	(93)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	121,213	DKK	559,499	0.22	(199)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	79,013	DKK	365,081	0.22	(210)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	136,651	DKK	632,528	0.22	(608)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	143,763	DKK	665,673	0.22	(688)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	153,772	DKK	714,476	0.22	(1,270)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	3,669,555	DKK	17,013,319	0.22	(22,346)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,123,899	EUR	692,504	1.62	619
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	327,613	EUR	202,917	1.61	(1,529)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	63,882,146	EUR	39,650,833	1.61	(433,759)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	117,363	GBP	62,868	1.87	(1,020)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	515,334	GBP	277,399	1.86	(7,019)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	22,275,724	GBP	11,956,613	1.86	(239,008)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	7,098	HKD	39,692	0.18	(83)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	26,884	HKD	150,651	0.18	(371)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	28,339	HKD	158,961	0.18	(420)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,393,727	HKD	7,871,008	0.18	(30,262)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	642,392	JPY	73,025,722	0.01	4,919
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	149,820	JPY	17,142,379	0.01	177
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,128,988	JPY	129,441,163	0.01	(959)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	599,767	JPY	69,081,802	0.01	(3,278)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	915,621	JPY	105,373,031	0.01	(4,225)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	29,022,880	JPY	3,340,248,891	0.01	(135,576)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	794,341	NOK	5,331,614	0.15	29,930
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	13,378	NOK	91,984	0.15	190
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	20,933	NOK	145,210	0.14	114
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	4,037	NOK	27,477	0.15	97
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	7,473,606	SEK	50,528,013	0.15	66,548
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	178,025	SEK	1,194,241	0.15	2,958
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	133,505	SEK	895,016	0.15	2,302
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	36,941	SEK	251,661	0.15	49
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	9,693	SGD	8,914	1.09	(84)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	39,259	SGD	35,915	1.09	(136)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	35,494	SGD	32,533	1.09	(191)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,900,849	SGD	1,756,388	1.08	(25,685)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	5,026	USD	3,588	1.40	(65)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	28,867	USD	20,675	1.40	(465)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	26,247	USD	18,848	1.39	(493)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	928,903	USD	670,171	1.39	(21,902)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CHF	977,258	CAD	1,716,094	0.57	2,725
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CHF	4,431,510	CAD	7,792,569	0.57	1,648
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CHF	107,866	CAD	188,594	0.57	1,123
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CHF	128,525	CAD	225,976	0.57	76
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CHF	71,544	CAD	126,589	0.57	(756)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CHF	129,892	CAD	229,427	0.57	(971)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	DKK	3,200,579	CAD	692,168	4.62	2,360
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	DKK	712,992	CAD	153,902	4.63	818
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	DKK	341,135	CAD	73,790	4.62	237
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	DKK	222,599	CAD	48,404	4.60	(100)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	DKK	15,563,579	CAD	3,378,083	4.61	(777)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	EUR	7,232,209	CAD	11,688,749	0.62	42,306
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	EUR	525,011	CAD	853,203	0.62	(1,605)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	EUR	32,789,033	CAD	53,197,243	0.62	(11,564)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	GBP	2,234,917	CAD	4,183,397	0.53	25,033

**Credit rating provided by S&P Global Ratings.*

CI International Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	GBP	9,656,558	CAD	18,177,853	0.53	5,792
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	GBP	248,734	CAD	466,453	0.53	1,922
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	GBP	156,671	CAD	294,118	0.53	899
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	HKD	1,409,960	CAD	251,246	5.61	3,838
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	HKD	213,083	CAD	37,925	5.62	625
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	HKD	102,119	CAD	18,270	5.59	205
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	HKD	174,796	CAD	31,648	5.52	(25)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	HKD	6,320,355	CAD	1,143,609	5.53	(158)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	608,429,021	CAD	5,306,167	114.66	5,069
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	161,116,556	CAD	1,403,816	114.77	2,639
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	45,200,469	CAD	395,303	114.34	(729)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	61,960,323	CAD	545,628	113.56	(4,750)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	2,857,606,619	CAD	24,951,310	114.53	(6,044)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	NOK	4,015,671	CAD	575,522	6.98	218
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	NOK	199,234	CAD	28,496	6.99	69
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	NOK	219,006	CAD	31,368	6.98	32
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	NOK	69,883	CAD	10,295	6.79	(276)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	NOK	112,598	CAD	16,615	6.78	(472)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	NOK	979,893	CAD	143,867	6.81	(3,377)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SEK	39,314,746	CAD	5,761,849	6.82	1,421
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SEK	1,395,105	CAD	203,261	6.86	1,252
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SEK	1,525,067	CAD	223,862	6.81	(298)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SEK	648,636	CAD	96,754	6.70	(1,668)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SEK	1,128,038	CAD	167,076	6.75	(1,713)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SEK	8,857,339	CAD	1,313,607	6.74	(15,182)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SGD	316,728	CAD	344,806	0.92	2,605
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SGD	57,994	CAD	62,963	0.92	649
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SGD	1,436,204	CAD	1,574,790	0.91	543
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	SGD	22,825	CAD	24,950	0.91	86
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	USD	126,461	CAD	176,481	0.72	2,936
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	USD	9,083	CAD	12,729	0.71	158
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	USD	11,541	CAD	16,287	0.71	87
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	USD	566,195	CAD	803,343	0.70	(53)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	2,857,942	AUD	2,915,369	0.98	(986)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	7,778,101	CHF	4,413,471	1.76	(3,066)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	3,365,702	DKK	15,502,583	0.22	588
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	52,189,641	EUR	32,172,979	1.62	10,077
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	18,267,314	GBP	9,719,730	1.88	(4,905)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	1,132,519	HKD	6,261,314	0.18	70
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	24,799,921	JPY	2,836,930,659	0.01	3,408
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	606,655	NOK	4,241,614	0.14	(180)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	5,838,663	SEK	39,826,256	0.15	(1,763)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	1,575,888	SGD	1,435,965	1.10	(668)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	784,599	USD	553,850	1.42	111
Total Foreign Currency Forward Contract(s) Value								**(738,538)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	257	(257)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	257	(257)	-	-
Derivative liabilities - Foreign currency forward contracts	(996)	257	-	(739)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(996)	257	-	(739)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	2,276	(182)	-	2,094
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,276	(182)	-	2,094
Derivative liabilities - Foreign currency forward contracts	(182)	182	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(182)	182	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	121	169
Soft dollar commissions†	44	57

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Units		Non-Hedged Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	4,617,198	7,707,198	5,880,000	8,070,000
Redeemable units issued	30,000	930,000	510,000	1,120,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(1,540,000)	(2,390,000)	(1,040,000)	(1,470,000)
Number of redeemable units at the end of period/year	3,107,198	6,247,198	5,350,000	7,720,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Units	0.480
Non-Hedged Units	0.480

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	23,241	21,689
Collateral (non-cash)	24,593	22,905

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	82	104
Charges	(23)	(31)
Securities lending revenue	59	73
Charges as a % of gross securities lending revenue	28.4	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Japan	18.5
U.K.	15.1
France	13.8
Germany	9.7
Spain	7.0
Switzerland	6.2
Netherlands	6.0
Sweden	5.1
Denmark	3.0
Australia	2.6
Austria	1.8
U.S.A.	1.7
Israel	1.4
Italy	1.4
Hong Kong	1.3
Singapore	1.2
Finland	0.7
Ireland	0.7
Foreign Currency Forward Contract(s)	0.6
Portugal	0.6
Belgium	0.4
Norway	0.3
Jersey	0.3
Macau	0.2
Other Net Assets (Liabilities)	0.2
Bermuda	0.1
Luxembourg	0.1
Total	**100.0**

Credit Risk

As at June 30, 2026, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.6
Total	**0.6**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026*
Benchmark	**($)**
WisdomTree International Quality Dividend Growth Index (NTR)	31,456,532

	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025*
Benchmark	**($)**
WisdomTree International Quality Dividend Growth Index (NTR)	35,421,988

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Euro	136,286	(52,180)	84,106	26.7
Japanese Yen	64,566	(24,797)	39,769	12.6
British Pound	47,500	(18,272)	29,228	9.3
Swiss Franc	20,400	(7,781)	12,619	4.0
Swedish Krona	15,435	(5,840)	9,595	3.0
Danish Krone	8,712	(3,365)	5,347	1.7
Australian Dollar	7,376	(2,859)	4,517	1.4
Israeli Shekel	4,408	-	4,408	1.4
Singapore Dollar	4,074	(1,577)	2,497	0.8
Hong Kong Dollar	2,940	(1,132)	1,808	0.6
U.S. Dollar	2,054	(784)	1,270	0.4
Norwegian Krone	1,549	(607)	942	0.3
Georgian Lari	4	-	4	0.0
Total	**315,304**	**(119,194)**	**196,110**	**62.2**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Euro	159,336	(72,959)	86,377	23.5
Japanese Yen	67,889	(31,452)	36,437	9.9
British Pound	57,028	(26,136)	30,892	8.4
Swiss Franc	22,768	(10,473)	12,295	3.4
Swedish Krona	18,668	(8,558)	10,110	2.8
Danish Krone	10,884	(5,052)	5,832	1.6
Israeli Shekel	5,250	-	5,250	1.4
Australian Dollar	9,721	(4,475)	5,246	1.4
Hong Kong Dollar	6,687	(3,097)	3,590	1.0
Singapore Dollar	4,451	(3,096)	2,393	0.7
Norwegian Krone	1,680	(771)	909	0.2
U.S. Dollar	5	-	5	0.0
Georgian Lari	4	-	4	0.0
Total	**364,371**	**(166,069)**	**199,340**	**54.3**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $19,611,000 (December 31, 2025 - $19,934,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	315,010	-	-	315,010
Foreign currency forward contract(s), net	-	(739)	-	(739)
Total	**315,010**	**(739)**	**-**	**314,271**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	364,103	-	-	364,103
Foreign currency forward contract(s), net	-	2,094	-	2,094
Total	**364,103**	**2,094**	**-**	**366,197**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	741,305	753,425
Investments pledged as collateral	-	-
Cash	3,736	1,292
Unrealized gain on futures and foreign currency forward contracts	19	45
Swaps, swaptions and options	-	-
Receivable for investments sold	9	-
Receivable for unit subscriptions	-	-
Dividends receivable	1,083	1,367
Interest receivable	-	-
Fees rebate receivable	275	298
	746,427	756,427
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	281	8
Swaps, swaptions and options	-	-
Management fees payable	300	311
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,976	-
Accounts payable and accrued liabilities	295	319
	2,852	638
Net assets attributable to holders of redeemable units	743,575	755,789

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Units	54,988	28,120	76.37	63.91	720,000	440,000
Non-Hedged Units	688,587	727,669	49.40	41.70	13,940,000	17,450,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	10,266	13,509
Interest for distribution purposes	12	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	58,330	34,999
Change in unrealized appreciation (depreciation) in value of investments and derivatives	75,492	(686)
Total net gain (loss) on investments and derivatives	144,100	47,830
Other income		
Securities lending revenue (Note 6)	253	355
Foreign exchange gain (loss) on cash	(38)	(188)
Fees rebate	1,705	1,781
Other income	152	118
Total other income	2,072	2,066
Total income	146,172	49,896
Expenses		
Management fees (Note 5)	1,853	1,876
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	175	194
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	4	1
Withholding taxes	1,542	2,026
Harmonized sales tax	17	12
Other expenses	-	-
Total expenses	3,592	4,110
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	142,580	45,786

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	755,789	812,382
Increase (decrease) in net assets attributable to holders of redeemable units	142,580	45,786
Distributions to holders of redeemable units		
From net investment income	(7,703)	(11,243)
From net realized gains	(4,416)	-
Return of capital	(80)	(303)
Total distributions to holders of redeemable units	(12,199)	(11,546)
Redeemable unit transactions		
Proceeds from redeemable units issued	53,465	77,429
Reinvestment of distributions to holders of redeemable units	5,005	-
Redemption of redeemable units	(201,065)	(219,948)
Net increase (decrease) from redeemable unit transactions	(142,595)	(142,519)
Net increase (decrease) in net assets attributable to holders of redeemable units	(12,214)	(108,279)
Net assets attributable to holders of redeemable units at the end of period/year	743,575	704,103

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	142,580	45,786
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(58,330)	(34,999)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(75,492)	686
Unrealized foreign exchange (gain) loss on cash	-	7
Commissions and other portfolio transaction costs	175	194
Proceeds from sale and maturity of investments and derivatives	185,592	202,474
Purchase of investments and derivatives	(39,535)	(60,980)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	283	(217)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(11)	(40)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(6)
Net cash from (used in) operating activities	155,262	152,905
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(7,193)	(11,546)
Proceeds from issuance of redeemable units	53,463	77,429
Amounts paid on redemption of redeemable units	(199,088)	(217,002)
Net cash from (used in) financing activities	(152,818)	(151,119)
Unrealized foreign exchange gain (loss) on cash	-	(7)
Net increase (decrease) in cash	2,444	1,786
Cash (bank overdraft), beginning of period/year	1,292	1,869
Cash (bank overdraft), end of period/year	3,736	3,648
Supplementary Information:		
Interest received, net of withholding tax*	12	8
Dividends received, net of withholding tax*	9,007	11,266
Dividends paid*	-	-
Interest paid*	(4)	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS			
JPY	37,606	AGC Inc.	1,700,632	2,286,462	
JPY	15,387	Aida Engineering Ltd.	116,195	154,602	
JPY	9,715	ALCONIX Corp.	134,582	211,083	
JPY	44,592	Amada Co., Ltd.	622,634	1,148,908	
JPY	42,030	ANA Holdings Inc.	1,128,011	1,088,953	
JPY	13,218	ANEST IWATA Corp.	154,792	194,886	
JPY	12,960	Asahi Diamond Industrial Co., Ltd.	101,076	137,231	
JPY	9,496	Bando Chemical Industries Ltd.	147,189	182,617	
JPY	18,632	BeNext-Yumeshin Group Co.	329,131	311,794	
JPY	6,834	Central Glass Co., Ltd.	193,435	263,683	
JPY	7,070	CHORI CO., LTD.	207,267	237,302	
JPY	7,898	CKD Corp.	238,732	515,019	
JPY	11,097	COSEL CO., LTD.	122,667	145,596	
JPY	4,574	CTI Engineering Co., Ltd.	99,229	113,516	
JPY	33,767	Dai Nippon Printing Co., Ltd.	802,026	871,625	
JPY	30,951	Daifuku Co., Ltd.	950,831	1,925,064	
JPY	5,229	Daihatsu Diesel Manufacturing Co., Ltd.	77,415	116,900	
JPY	2,216	DAIHEN Corp.	128,872	349,167	
JPY	8,469	DAIICHI JITSUGYO CO., LTD.	178,414	225,485	
JPY	20,323	Daikin Industries Ltd.	3,948,638	4,379,320	
JPY	19,066	DMG Mori Seiki Co., Ltd.	455,995	578,862	
JPY	38,270	Ebara Corp.	690,737	2,089,974	
JPY	11,216	en Japan Inc.	214,149	111,225	
JPY	4,802	Endo Lighting Corp.	100,993	98,551	
JPY	78,012	FANUC Corp.	3,537,613	5,008,755	
JPY	9,446	Fuji Electric Co., Ltd.	631,830	1,114,422	
JPY	90,999	Fujikura Ltd.	665,593	4,955,274	
JPY	6,508	Furukawa Co., Ltd.	112,951	201,111	
JPY	57,640	Furukawa Electric Co., Ltd.	266,905	2,379,966	
JPY	8,273	GLORY LTD.	208,118	282,302	
JPY	18,530	GMS Group Co., Ltd.	73,299	58,232	
JPY	35,700	HANWA Co., Ltd.	319,385	527,919	
JPY	3,665	Harmonic Drive Systems Inc.	111,217	249,228	
JPY	3,787	HIRAKAWA HEWTECH CORP.	54,277	125,622	
JPY	4,838	HIRATA Corp.	91,448	126,572	
JPY	33,629	Hitachi Construction Machinery Co., Ltd.	1,153,716	1,542,374	
JPY	181,015	Hitachi Ltd.	4,150,085	7,064,882	
JPY	20,022	Hitachi Zosen Corp.	176,191	221,797	
JPY	5,861	HOKUETSU INDUSTRIES CO., LTD.	102,117	93,424	
JPY	12,242	Hoshizaki Corp.	596,356	565,854	
JPY	2,779	HOSOKAWA MICRON CORP.	110,185	118,991	
JPY	44,005	IHI Corp.	368,770	1,041,591	
JPY	22,821	Iino Kaiun Kaisha Ltd.	220,422	277,705	
JPY	9,278	Inabata & Co., Ltd.	252,222	314,247	
JPY	7,625	Inui Global Logistics Co., Ltd.	111,240	95,516	
JPY	721,287	ITOCHU Corp.	7,988,487	11,673,566	
JPY	4,389	Iwaki Co., Ltd.	112,766	143,675	
JPY	55,862	Japan Airlines Co., Ltd.	1,344,379	1,389,783	
JPY	28,055	Japan Pulp & Paper Co., Ltd.	174,547	261,558	
JPY	3,263	Japan Steel Works Ltd. (The)	113,995	218,673	
JPY	13,815	Japan Transcity Corp.	120,045	135,551	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
JPY	54,049	Kajima Corp.	2,417,996	2,770,508	
JPY	5,789	Kato Works Co., Ltd.	75,256	62,562	
JPY	54,242	Kawasaki Heavy Industries Ltd.	502,859	1,383,808	
JPY	17,028	Kitz Corp.	176,073	375,328	
JPY	6,684	Koike Sanso Kogyo Co., Ltd.	88,581	87,113	
JPY	137,910	Komatsu Ltd.	5,094,198	7,562,744	
JPY	18,969	KPP Group Holdings Co., Ltd.	117,199	170,225	
JPY	9,267	Kurita Water Industries Ltd.	488,193	740,276	
JPY	5,556	Kyokuto Boeki Kaisha Ltd.	80,203	82,257	
JPY	60,660	Lixil Group Corp.	905,199	955,267	
JPY	34,053	Mabuchi Motor Co., Ltd.	357,510	466,555	
JPY	24,981	Makita Corp.	1,072,988	1,262,842	
JPY	166,531	Marubeni Corp.	3,568,919	6,817,947	
JPY	25,626	MAX CO., LTD.	192,057	380,290	
JPY	6,870	Meidensha Corp.	261,489	585,918	
JPY	17,077	Meiwa Corp.	103,897	130,737	
JPY	29,585	MinebeaMitsumi Inc.	823,760	1,228,285	
JPY	21,353	MISUMI Group Inc.	537,618	744,479	
JPY	455,145	Mitsubishi Corp.	9,851,575	17,271,304	
JPY	170,007	Mitsubishi Electric Corp.	3,739,520	8,720,358	
JPY	118,803	Mitsubishi Heavy Industries Ltd.	1,499,978	3,801,943	
JPY	6,422	Mitsubishi Kakoki Kaisha Ltd.	84,690	204,620	
JPY	48,077	Mitsubishi Logistics Corp.	435,878	647,783	
JPY	7,441	Mitsuboshi Belting Ltd.	266,772	256,575	
JPY	320,968	Mitsui & Co., Ltd.	11,329,723	12,599,994	
JPY	5,744	MITSUI E&S Co., Ltd.	272,774	205,531	
JPY	10,637	Mitsui Matsushima Co.	129,955	138,818	
JPY	4,708	MITSUI-SOKO Co., Ltd.	76,343	139,076	
JPY	12,791	Miura Co., Ltd.	354,098	351,053	
JPY	7,040	MORITA HOLDINGS CORP.	121,818	148,906	
JPY	11,248	Nabtesco Corp.	399,843	504,788	
JPY	3,574	Nachi-Fujikoshi Corp.	134,050	185,010	
JPY	54,302	Nagase & Co., Ltd.	321,258	552,239	
JPY	30,472	NGK Insulators Ltd.	586,567	2,003,535	
JPY	9,999	NIHON FLUSH CO., LTD.	79,728	63,107	
JPY	9,258	NIKKISO CO., LTD.	94,917	327,309	
JPY	3,226	Nippon Carbon Co., Ltd.	133,051	130,386	
JPY	31,120	Nippon Express Holdings Inc.	790,986	1,370,252	
JPY	16,368	NIPPON THOMPSON Co., Ltd.	85,028	309,342	
JPY	7,840	Nishi-Nippon Railroad Co.	173,583	199,533	
JPY	3,289	NISSEI ASB MACHINE Co., Ltd.	149,975	260,122	
JPY	23,601	Nisshinbo Holdings Inc.	263,287	509,907	
JPY	13,235	Nitto Boseki Co., Ltd.	160,963	498,529	
JPY	3,522	Nittoku Co., Ltd.	77,808	89,345	
JPY	12,504	NITTOSEIKO CO., LTD.	68,942	83,611	
JPY	5,178	Nomura Micro Science Co., Ltd.	109,338	222,389	
JPY	8,617	Noritake Co., Ltd.	128,050	306,904	
JPY	9,040	Noritz Corp.	142,362	180,240	
JPY	10,109	NS Tool Co., Ltd.	74,371	81,627	
JPY	5,125	NS United Kaiun Kaisha Ltd.	200,720	287,667	
JPY	92,888	NSK Ltd.	666,777	921,136	
JPY	81,341	NTN Corp.	203,994	282,320	
JPY	3,929	Obara Group Inc.	135,878	208,531	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
JPY	97,990	Obayashi Corp.	1,631,988	2,786,026	
JPY	7,101	Oiles Corp.	134,533	171,334	
JPY	11,632	OKABE CO., LTD.	84,362	90,473	
JPY	1,861	OKAMOTO MACHINE TOOL WORKS LTD.	67,454	90,812	
JPY	8,758	Okuma Corp.	260,450	353,592	
JPY	4,275	Organo Corp.	278,598	608,288	
JPY	11,998	OSG Corp.	218,397	380,400	
JPY	4,411	Park24 Co., Ltd.	73,561	77,512	
JPY	29,695	Penta-Ocean Construction Co., Ltd.	220,831	440,286	
JPY	366,187	Persol Holdings Co., Ltd.	852,796	790,839	
JPY	15,420	PILOT CORP.	219,582	227,420	
JPY	28,988	Recruit Holdings Co., Ltd.	1,668,532	2,867,041	
JPY	7,044	RHEON AUTOMATIC MACHINERY Co., Ltd.	91,079	90,144	
JPY	5,799	Ryobi Ltd.	107,566	131,364	
JPY	12,957	Sankyo Tateyama Inc.	83,545	70,805	
JPY	5,488	Sansei Technologies Inc.	74,644	115,744	
JPY	26,624	Sanwa Shutter Corp.	634,752	880,610	
JPY	4,011	Sanyo Denki Co., Ltd.	93,851	228,290	
JPY	14,794	Sanyo Trading Co., Ltd.	99,479	100,732	
JPY	6,653	SATO HOLDINGS CO.	127,613	137,991	
JPY	6,137	Seibu Giken Co., Ltd.	95,054	121,127	
JPY	4,315	Shibaura Machine Co.	146,335	169,504	
JPY	4,467	SHIBUYA Corp.	147,420	172,745	
JPY	10,777	ShinMaywa Industries Ltd.	135,159	188,624	
JPY	6,857	Shinsho Corp.	146,437	143,359	
JPY	3,283	Shinwa Co., Ltd.	81,658	91,708	
JPY	2,383	SINFONIA TECHNOLOGY Co., Ltd.	74,984	331,379	
JPY	35,845	Sojitz Corp.	1,059,146	1,618,038	
JPY	851,492	Sumitomo Corp.	6,132,196	11,513,774	
JPY	18,503	Sumitomo Heavy Industries Ltd.	599,655	816,971	
JPY	9,317	Taikisha Ltd.	204,751	403,814	
JPY	8,215	Takeuchi Mfg. Co., Ltd.	364,741	507,006	
JPY	5,509	Teikoku Electric Manufacturing Co., Ltd.	134,658	150,042	
JPY	30,385	THK Co., Ltd.	1,242,839	1,942,114	
JPY	31,004	TOA Corp.	448,763	560,510	
JPY	13,687	Tocalo Co., Ltd.	220,077	387,711	
JPY	48,880	TODA CORP.	416,039	694,872	
JPY	8,751	Tomoe Engineering Co., Ltd.	131,787	136,817	
JPY	18,607	Toto Ltd.	730,709	1,398,671	
JPY	3,457	Toyo Tanso Co., Ltd.	153,687	222,107	
JPY	156,116	Toyota Tsusho Corp.	4,084,433	8,146,837	
JPY	6,247	Transcosmos Inc.	192,697	196,045	
JPY	19,373	Tsubakimoto Chain Co.	281,293	431,920	
JPY	9,150	TSUGAMI Corp.	136,854	641,390	
JPY	5,202	TSURUMI MANUFACTURING CO., LTD.	97,915	105,125	
JPY	2,042	Union Tool Co.	114,598	401,430	
JPY	6,649	Weathernews Inc.	93,630	116,142	
JPY	8,645	WILL GROUP INC.	78,031	78,258	
JPY	8,117	YAMABIKO CORP.	182,200	267,484	
JPY	13,562	Yamashin-Filter Corp.	95,360	59,076	
JPY	12,989	Yushin Precision Equipment Co., Ltd.	74,118	78,010	
JPY	6,713	Zero Co., Ltd.	196,108	212,720	
			111,537,341	180,742,379	24.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS			
JPY	544,436	Dai-ichi Life Holdings Inc.	4,570,650	8,452,524	
JPY	8,498	Ehime Bank Ltd. (The)	86,113	158,528	
JPY	1,444,872	Mitsubishi UFJ Financial Group Inc.	17,671,146	40,449,581	
JPY	298,151	Mizuho Financial Group Inc.	7,991,485	20,152,607	
JPY	40,352	Monex Group Inc.	271,895	219,804	
JPY	200,528	MS&AD Insurance Group Holdings Inc.	4,144,839	7,422,096	
JPY	496,262	Nomura Holdings Inc.	3,485,124	6,123,399	
JPY	94,843	SBI Holdings Inc.	1,597,417	2,184,894	
JPY	112,469	Sompo Holdings Inc.	2,917,681	6,124,405	
JPY	9,570	SPARX Group Co., Ltd.	131,913	183,789	
JPY	481,887	Sumitomo Mitsui Financial Group Inc.	11,716,515	26,695,065	
JPY	104,769	Sumitomo Mitsui Trust Holdings Inc.	4,055,478	5,539,570	
JPY	338,503	Tokio Marine Holdings Inc.	14,605,213	21,281,456	
			73,245,469	144,987,718	19.5
		CONSUMER DISCRETIONARY			
JPY	27,569	ABC-Mart Inc.	680,335	673,973	
JPY	9,560	Ahresty Corp.	77,812	57,583	
JPY	11,636	AISAN INDUSTRY CO., LTD.	156,923	192,689	
JPY	106,240	AISIN Corp.	2,527,766	2,027,791	
JPY	26,147	Asics Corp.	415,222	998,586	
JPY	18,675	AUCNET INC.	109,256	222,362	
JPY	64,711	Bandai Namco Holdings Inc.	2,146,972	2,137,543	
JPY	179,732	Bridgestone Corp.	4,901,710	5,350,144	
JPY	37,993	Casio Computer Co., Ltd.	468,075	636,284	
JPY	9,926	Central Automotive Products Ltd.	144,889	175,116	
JPY	12,365	DAIDO METAL CO., LTD.	62,343	180,906	
JPY	14,073	Daidoh Ltd.	105,946	88,451	
JPY	29,458	Daikyonishikawa Corp.	188,327	257,409	
JPY	331,758	DENSO Corp.	6,886,285	5,433,003	
JPY	9,475	Eagle Industry Co., Ltd.	161,989	235,727	
JPY	17,513	Exedy Corp.	686,760	886,695	
JPY	11,642	Fast Retailing Co., Ltd.	4,577,817	8,415,813	
JPY	7,390	Food & Life Cos. Ltd.	251,025	314,940	
JPY	6,275	Foster Electric Co., Ltd.	105,515	167,618	
JPY	7,100	FUJIKURA COMPOSITES Inc.	88,064	158,046	
JPY	5,691	Fukoku Co., Ltd.	93,745	89,224	
JPY	19,015	Futaba Industrial Co., Ltd.	130,877	156,031	
JPY	5,266	GLOBERIDE Inc.	93,622	107,246	
JPY	9,826	GS Yuasa Corp.	252,458	554,623	
JPY	4,179	GSI Creos Corp.	78,188	85,765	
JPY	10,733	G-TEKT Corp.	164,318	193,570	
JPY	5,081	Hagihara Industries Inc.	69,229	76,289	
JPY	927,330	Honda Motor Co., Ltd.	12,557,453	11,980,687	
JPY	11,669	H-ONE Co., Ltd.	147,546	155,342	
JPY	21,075	ICHIKOH INDUSTRIES LTD.	85,933	92,170	
JPY	137,102	Isuzu Motors Ltd.	2,369,418	2,573,765	
JPY	2,090	JINS HOLDINGS Inc.	123,278	146,868	
JPY	50,406	JTEKT Corp.	579,340	876,291	
JPY	12,878	JVCKENWOOD Corp.	91,034	126,357	
JPY	31,533	Koito Manufacturing Co., Ltd.	670,809	701,788	
JPY	4,635	Kura Sushi Inc.	74,814	65,021	
JPY	4,556	KURABO INDUSTRIES Ltd.	224,133	396,917	
JPY	10,038	KYB Corp.	227,946	338,236	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
JPY	3,943	Matsuoka Corp.	82,217	82,643	
JPY	130,837	Mazda Motor Corp.	1,471,327	1,243,211	
JPY	7,668	Mizuno Corp.	193,029	224,240	
JPY	8,084	MORITO CO., LTD.	98,295	124,201	
JPY	5,241	Musashi Seimitsu Industry Co., Ltd.	110,876	178,657	
JPY	24,150	NGK Spark Plug Co., Ltd.	836,572	2,256,781	
JPY	23,373	NHK Spring Co., Ltd.	320,817	792,668	
JPY	11,434	NIFCO Inc.	425,020	482,492	
JPY	37,737	Nikon Corp.	547,067	747,789	
JPY	8,481	Npr-Riken Corp.	192,692	286,513	
JPY	245,083	Panasonic Holdings Corp.	4,235,051	9,631,732	
JPY	25,696	PRESS KOGYO Co., Ltd.	142,227	174,963	
JPY	16,018	Rinnai Corp.	509,041	497,648	
JPY	6,600	Roland Corp.	239,095	237,947	
JPY	19,354	ROUND ONE Corp.	169,868	196,319	
JPY	27,829	Ryohin Keikaku Co., Ltd.	369,388	859,734	
JPY	2,225	Saizeriya Co., Ltd.	108,517	105,273	
JPY	9,815	Sanoh Industrial Co., Ltd.	67,528	80,881	
JPY	63,132	Sanrio Co., Ltd.	399,788	606,217	
JPY	17,064	Sega Sammy Holdings Inc.	381,037	328,827	
JPY	9,300	Seiko Corp.	153,842	654,340	
JPY	10,898	Seiren Co., Ltd.	261,995	312,037	
JPY	52,692	Sekisui Chemical Co., Ltd.	1,084,289	1,192,015	
JPY	10,116	SHOEI CO., LTD.	183,479	156,568	
JPY	121,174	Sony Group Corp.	3,233,084	3,469,517	
JPY	116,295	Subaru Corp.	2,906,736	2,426,301	
JPY	457,612	Sumitomo Electric Industries Ltd.	2,918,478	11,692,458	
JPY	75,675	Sumitomo Forestry Co., Ltd.	919,603	892,139	
JPY	39,376	Sumitomo Rubber Industries Ltd.	590,258	715,989	
JPY	222,019	Suzuki Motor Corp.	3,300,531	3,789,952	
JPY	20,840	T. RAD Co., Ltd.	72,477	262,149	
JPY	13,477	TACHI-S CO., LTD.	201,708	249,763	
JPY	26,732	Tamron Co., Ltd.	184,161	269,525	
JPY	14,518	TOKAI RIKA CO., LTD.	288,540	374,879	
JPY	8,716	Tomy Co., Ltd.	191,171	242,409	
JPY	9,449	Topre Corp.	154,934	218,006	
JPY	2,090	TORIDOLL Holdings Corp.	75,941	70,150	
JPY	29,980	Toyo Tire & Rubber Co., Ltd.	656,728	975,648	
JPY	15,560	Toyoda Gosei Co., Ltd.	406,105	694,498	
JPY	27,902	Toyota Boshoku Corp.	579,566	517,827	
JPY	1,139,049	Toyota Motor Corp.	27,164,182	27,095,341	
JPY	12,879	UNIPRES CORP.	136,103	135,811	
JPY	33,243	VT HOLDINGS CO., LTD.	146,911	130,296	
JPY	4,395	Wacoal Corp.	146,202	168,810	
JPY	12,829	Yokohama Rubber Co., Ltd. (The)	395,423	811,142	
JPY	4,486	YONEX CO., LTD.	88,816	90,499	
JPY	4,805	ZENSHO Holdings Co., Ltd.	348,101	338,286	
JPY	10,347	Zojirushi Corp.	150,057	120,491	
			100,616,045	124,532,451	16.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
JPY	4,856	A&D Co., Ltd.	102,206	121,787	
JPY	12,311	Advantest Corp.	730,732	3,475,514	
JPY	9,196	Ai Holdings Corp.	199,128	215,139	
JPY	29,610	Alps Alpine Co., Ltd.	396,146	528,588	
JPY	13,270	Amano Corp.	429,932	421,656	
JPY	19,475	Anritsu Corp.	267,955	747,345	
JPY	60,441	Azbil Corp.	682,978	907,234	
JPY	41,307	Brother Industries Ltd.	1,097,443	1,323,713	
JPY	187,600	Canon Inc.	6,765,816	6,791,295	
JPY	5,627	CELSYS Inc.	67,016	92,297	
JPY	7,000	Chino Corp.	88,805	99,175	
JPY	45,601	Citizen Watch Co., Ltd.	372,410	963,331	
JPY	7,151	Daitron Co., Ltd.	99,314	229,409	
JPY	20,488	Dexerials Corp.	341,853	760,821	
JPY	4,789	Disco Corp.	1,397,406	3,397,092	
JPY	1,263	Enplas Corp.	74,089	139,800	
JPY	5,665	ESPEC Corp.	135,753	209,183	
JPY	8,181	Ferrotec Corp.	328,011	680,589	
JPY	95,037	Fujifilm Holdings Corp.	2,709,867	2,889,561	
JPY	91,640	Fujitsu Ltd.	2,147,608	2,597,485	
JPY	3,963	FURUNO ELECTRIC CO., LTD.	119,038	196,844	
JPY	6,344	Hakuto Co., Ltd.	255,418	252,254	
JPY	2,491	HIOKI E.E. Corp.	163,578	264,854	
JPY	3,710	Hirose Electric Co., Ltd.	627,323	933,855	
JPY	14,589	Hochiki Corp.	177,772	246,811	
JPY	3,909	Hokuriku Electric Industry Co., Ltd.	81,805	86,059	
JPY	3,492	Horiba Ltd.	310,658	835,543	
JPY	5,370	Ibiden Co., Ltd.	266,384	1,116,376	
JPY	5,244	INNOTECH CORP.	73,787	182,193	
JPY	4,822	IRISO ELECTRONICS CO., LTD.	136,674	122,660	
JPY	8,266	Japan Aviation Electronics Industry Ltd.	201,131	166,756	
JPY	2,482	Japan Electronic Materials Corp.	86,503	167,482	
JPY	8,429	KAGA ELECTRONICS CO., LTD.	211,084	309,405	
JPY	5,426	Keyence Corp.	3,166,114	3,839,477	
JPY	7,674	Koa Corp.	90,028	194,136	
JPY	2,328	Kohoku Kogyo Co., Ltd.	73,484	108,114	
JPY	12,568	Kokusai Electric Corp.	374,718	1,190,918	
JPY	27,266	Konica Minolta Inc.	137,643	130,742	
JPY	21,819	Kuroda Group Co., Ltd.	173,806	200,943	
JPY	20,353	Kyosan Electric Manufacturing Co., Ltd.	101,078	166,121	
JPY	9,080	Lasertec Corp.	1,998,083	3,939,381	
JPY	26,752	Macnica Fuji Electronics Holdings Inc.	439,015	734,217	
JPY	10,951	MARUBUN Corp.	119,336	158,211	
JPY	230	Maruwa Co., Ltd.	87,409	142,150	
JPY	6,456	Maxell Holdings Ltd.	105,480	120,041	
JPY	1,522	Meiko Electronics Co., Ltd.	88,603	411,872	
JPY	3,031	MICRONICS JAPAN CO., LTD.	100,485	440,276	
JPY	6,333	MIMAKI ENGINEERING CO., LTD.	82,779	98,681	
JPY	12,355	Miraini Holdings Co., Ltd.	202,525	241,804	
JPY	23,562	Mitsui High-tec Inc.	168,115	196,016	
JPY	157,968	Murata Manufacturing Co., Ltd.	4,260,322	15,713,363	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
JPY	3,856	NAGANO KEIKI CO., LTD.	85,551	152,146	
JPY	48,823	NEC Corp.	937,104	1,672,822	
JPY	10,033	Nichicon Corp.	101,504	363,467	
JPY	10,453	Nippon Electric Glass Co., Ltd.	321,291	597,405	
JPY	6,470	OPTEX GROUP Co., Ltd.	102,623	235,801	
JPY	8,047	OPTORUN Co., Ltd.	131,795	262,719	
JPY	10,753	Osaki Electric Co., Ltd.	81,249	139,487	
JPY	7,247	Restar Holdings Corp.	172,797	265,068	
JPY	23,097	Rigaku Holdings Corp.	218,623	504,059	
JPY	3,721	Riken Keiki Co., Ltd.	131,319	120,022	
JPY	36,754	Rohm Co., Ltd.	823,673	1,727,410	
JPY	9,223	RORZE CORP.	139,725	389,676	
JPY	11,847	Ryoyo Ryosan Holdings Inc.	322,178	277,573	
JPY	6,860	Sanshin Electronics Co., Ltd.	139,402	163,663	
JPY	1,818	Santec Holdings Corp.	119,295	421,986	
JPY	27,126	SCREEN Holdings Co., Ltd.	1,223,202	4,216,125	
JPY	7,662	Shibaura Mechatronics Corp.	109,693	309,008	
JPY	19,198	Shimadzu Corp.	759,421	689,790	
JPY	10,129	SIIX Corp.	107,093	115,300	
JPY	13,795	Socionext Inc.	346,993	307,258	
JPY	15,457	SUMCO Corp.	245,695	543,636	
JPY	10,703	Sumida Corp.	105,471	127,907	
JPY	4,678	Sun-Wa Technos Corp.	95,954	148,848	
JPY	5,712	SUZUKI CO., LTD.	101,001	162,302	
JPY	14,255	Taiyo Yuden Co., Ltd.	496,787	2,507,425	
JPY	5,947	TAKACHIHO KOHEKI Co., Ltd.	108,211	111,771	
JPY	15,802	TAMURA CORP.	83,015	129,252	
JPY	105,075	TDK Corp.	1,371,323	3,274,563	
JPY	1,599	Tera Probe Inc.	51,505	187,600	
JPY	5,757	Tokyo Electron Device Ltd.	205,457	194,991	
JPY	35,962	Tokyo Electron Ltd.	7,933,306	24,219,516	
JPY	4,393	Tokyo Seimitsu Co., Ltd.	421,374	771,953	
JPY	1,750	Tomen Devices Corp.	97,711	265,658	
JPY	3,440	TOSHIBA TEC CORP.	103,803	85,193	
JPY	4,949	Towa Corp.	93,227	144,294	
JPY	13,618	Trend Micro Inc.	944,458	711,124	
JPY	3,123	Tri Chemical Laboratories Inc.	83,049	95,008	
JPY	5,391	ULVAC Inc.	334,240	486,839	
JPY	2,225	V Technology Co., Ltd.	50,813	176,749	
JPY	26,930	Wacom Co., Ltd.	171,581	181,249	
JPY	9,149	Y.A.C. Holdings Co., Ltd.	85,930	111,173	
JPY	4,407	YAMAICHI ELECTRONICS Co., Ltd.	130,789	366,240	
JPY	22,129	Yokogawa Electric Corp.	691,006	1,088,533	
JPY	6,333	YOKOWO CO., LTD.	97,838	337,782	
			53,392,721	108,858,960	14.6
		MATERIALS			
JPY	20,320	ADEKA Corp.	544,401	744,295	
JPY	16,173	Aica Kogyo Co., Ltd.	519,417	521,523	
JPY	10,704	Aichi Steel Corp.	121,060	280,319	
JPY	8,202	Arakawa Chemical Industries Ltd.	93,670	150,429	
JPY	8,066	artience Co., Ltd.	199,996	303,826	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
JPY	13,312	Asahi Holdings Inc.	259,703	340,135	
JPY	183,581	Asahi Kasei Corp.	1,919,040	2,870,179	
JPY	3,029	ASAHI YUKIZAI Corp.	106,215	189,849	
JPY	1,971	C. Uyemura & Co., Ltd.	164,045	472,124	
JPY	10,768	Chugoku Marine Paints Ltd.	202,080	311,135	
JPY	50,630	Daicel Corp.	588,447	605,942	
JPY	31,381	Daido Steel Co., Ltd.	357,861	755,384	
JPY	12,556	DAIKI Aluminium Industry Co., Ltd.	133,614	162,547	
JPY	21,115	Dainichiseika Color & Chemicals Mfg. Co., Ltd.	151,195	193,354	
JPY	11,611	DIC Corp.	326,039	487,732	
JPY	1,845	DKS Co., Ltd.	61,918	197,779	
JPY	7,537	DOWA HOLDINGS CO., LTD.	360,074	570,168	
JPY	11,331	Fuji Seal International Inc.	263,709	280,023	
JPY	11,526	Fujimi Inc.	262,162	460,315	
JPY	12,797	FUJIMORI KOGYO CO., LTD.	125,815	153,825	
JPY	8,820	FUSO CHEMICAL CO., LTD.	109,609	346,471	
JPY	10,183	Harima Chemicals Group Inc.	81,417	91,825	
JPY	4,358	Hodogaya Chemical Co., Ltd.	76,980	79,243	
JPY	5,233	Hokko Chemical Industry Co., Ltd.	62,857	97,529	
JPY	23,428	Hokuetsu Corp.	210,843	179,358	
JPY	5,729	Ise Chemicals Corp.	122,312	222,798	
JPY	14,154	Ishihara Sangyo Kaisha Ltd.	226,061	351,518	
JPY	3,737	JCU Corp.	124,582	249,557	
JPY	7,727	JSP Corp.	141,975	168,024	
JPY	10,317	Kaneka Corp.	385,525	513,080	
JPY	25,049	Kansai Paint Co., Ltd.	556,069	579,130	
JPY	8,654	Kanto Denka Kogyo Co., Ltd.	79,081	268,561	
JPY	6,890	KH Neochem Co., Ltd.	140,484	178,392	
JPY	88,657	Kobe Steel Ltd.	1,124,827	1,449,174	
JPY	43,439	Kuraray Co., Ltd.	605,668	632,502	
JPY	9,228	KUREHA Corp.	252,454	310,540	
JPY	6,132	Kuriyama Holdings Corp.	72,790	83,612	
JPY	9,412	KYOEI STEEL LTD.	170,584	142,961	
JPY	13,049	Lintec Corp.	368,274	807,624	
JPY	5,877	Maeda Kosen Co., Ltd.	107,455	90,293	
JPY	2,071	MEC Co., Ltd.	69,194	196,334	
JPY	236,643	Mitsubishi Chemical Holdings Corp.	1,893,352	2,331,207	
JPY	32,790	Mitsubishi Gas Chemical Co., Inc.	765,482	1,450,654	
JPY	19,213	Mitsubishi Materials Corp.	468,874	723,705	
JPY	5,131	Mitsubishi Steel Mfg. Co., Ltd.	68,457	96,390	
JPY	67,124	Mitsui Chemicals Inc.	1,152,001	1,249,840	
JPY	5,006	Mitsui Mining & Smelting Co., Ltd.	251,268	1,859,414	
JPY	4,463	Moriroku Holdings Co., Ltd.	97,400	91,672	
JPY	5,869	NICCA CHEMICAL CO., LTD.	67,866	84,791	
JPY	16,838	Nihon Nohyaku Co., Ltd.	106,876	147,133	
JPY	4,352	NIPPON CARBIDE INDUSTRIES CO., INC.	68,500	136,386	
JPY	34,192	Nippon Kayaku Co., Ltd.	415,047	594,864	
JPY	11,015	Nippon Light Metal Holdings Co., Ltd.	169,166	261,637	
JPY	142,678	NIPPON PAINT HOLDINGS CO., LTD.	1,401,914	1,311,508	
JPY	9,994	Nippon Paper Industries Co., Ltd.	85,638	111,321	
JPY	3,568	NIPPON PILLAR PACKING CO., LTD.	145,109	335,449	
JPY	18,979	Nippon Sanso Holdings Corp.	673,072	993,392	
JPY	39,987	Nippon Shokubai Co., Ltd.	621,720	727,274	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
JPY	11,311	Nippon Soda Co., Ltd.	275,028	349,041	
JPY	994,446	Nippon Steel Corp.	5,420,063	4,653,854	
JPY	4,148	Nippon Yakin Kogyo Co., Ltd.	156,188	169,099	
JPY	26,677	Nissan Chemical Corp.	1,387,635	1,973,149	
JPY	62,036	Nitto Denko Corp.	1,312,576	1,716,678	
JPY	19,144	NOF Corp.	406,109	441,019	
JPY	157,940	Oji Holdings Corp.	918,805	1,096,638	
JPY	3,228	Osaka Organic Chemical Industry Ltd.	86,635	167,944	
JPY	9,264	OSAKA SODA CO., LTD.	143,917	152,358	
JPY	3,774	OSAKA Titanium Technologies Co., Ltd.	75,757	89,610	
JPY	11,218	Rasa Industries Ltd.	65,689	200,064	
JPY	39,518	Rengo Co., Ltd.	340,508	488,994	
JPY	15,393	Riken Technos Corp.	139,584	226,417	
JPY	14,866	Sakata Inx Corp.	245,950	307,559	
JPY	4,968	Sanyo Chemical Industries Ltd.	186,261	211,635	
JPY	11,648	SHINAGAWA REFRACTORIES CO., LTD.	178,933	195,735	
JPY	160,408	Shin-Etsu Chemicals Co., Ltd.	7,216,411	9,813,091	
JPY	16,494	Shin-Etsu Polymer Co., Ltd.	240,417	345,704	
JPY	12,759	Showa Denko K.K.	406,433	1,971,404	
JPY	5,165	Soken Chemical & Engineering Co., Ltd.	105,542	154,199	
JPY	3,262	STELLA CHEMIFA Corp.	126,988	187,368	
JPY	11,382	Sumitomo Bakelite Co., Ltd.	377,755	740,617	
JPY	179,305	Sumitomo Chemical Co., Ltd.	765,181	803,745	
JPY	16,604	Sumitomo Seika Chemicals Co., Ltd.	150,882	184,368	
JPY	6,096	T. HASEGAWA CO., LTD.	173,111	169,755	
JPY	12,001	Taiheiyo Cement Corp.	343,711	416,009	
JPY	24,665	Takasago International Corp.	296,487	240,933	
JPY	6,712	TAYCA CORP.	95,569	138,277	
JPY	33,619	Teijin Ltd.	443,697	477,190	
JPY	28,009	Tokai Carbon Co., Ltd.	277,199	419,200	
JPY	13,799	Tokuyama Corp.	346,652	588,916	
JPY	11,298	TOKYO OHKA KOGYO CO., LTD.	378,079	1,116,436	
JPY	7,434	TOPY INDUSTRIES LTD.	161,693	175,864	
JPY	133,074	Toray Industries Inc.	1,039,028	1,309,771	
JPY	60,161	Tosoh Corp.	1,089,760	1,537,176	
JPY	31,383	Toyo Seikan Group Holdings Ltd.	663,553	1,118,561	
JPY	16,884	Toyobo Co., Ltd.	158,036	235,378	
JPY	19,595	UACJ Corp.	175,409	436,356	
JPY	22,619	UBE Corp.	505,331	627,894	
JPY	4,251	VALQUA LTD.	143,811	266,441	
JPY	39,552	Zeon Corp.	540,133	813,102	
			47,861,750	66,323,595	8.9
		HEALTH CARE			
JPY	12,569	Asahi Intecc Co., Ltd.	293,057	416,937	
JPY	330,782	Astellas Pharma Inc.	5,076,512	6,280,393	
JPY	91,602	Chugai Pharmaceutical Co., Ltd.	4,561,109	6,024,434	
JPY	124,699	Daiichi Sankyo Co., Ltd.	4,995,291	2,839,485	
JPY	5,636	EIKEN CHEMICAL Co., Ltd.	100,579	125,261	
JPY	39,980	Eisai Co., Ltd.	1,682,579	1,437,541	
JPY	14,727	Hoya Corp.	2,723,843	3,336,087	
JPY	5,129	JEOL Ltd.	256,753	333,561	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE (cont'd)			
JPY	25,941	M3 Inc.	532,442	411,007	
JPY	11,029	NAKANISHI Inc.	214,110	287,868	
JPY	14,166	Nihon Kohden Corp.	256,889	176,588	
JPY	11,476	Nippon Shinyaku Co., Ltd.	516,553	402,318	
JPY	13,413	Nipro Corp.	163,802	184,589	
JPY	49,575	Olympus Corp.	969,684	735,261	
JPY	87,472	Ono Pharmaceutical Co., Ltd.	1,881,375	1,823,430	
JPY	33,762	Otsuka Holdings Co., Ltd.	2,097,634	3,184,481	
JPY	24,471	PHC Holdings Corp.	291,387	219,599	
JPY	3,838	Rion Co., Ltd.	92,402	129,994	
JPY	34,758	Santen Pharmaceutical Co., Ltd.	467,371	647,189	
JPY	7,814	Shin Nippon Biomedical Laboratories Ltd.	92,139	78,648	
JPY	93,029	Shionogi & Co.	2,045,111	2,264,918	
JPY	6,300	Shofu Inc.	134,450	111,256	
JPY	287,105	Takeda Pharmaceutical Co., Ltd.	11,659,764	12,919,780	
JPY	65,413	Terumo Corp.	1,467,037	1,275,654	
JPY	7,033	Towa Pharmaceutical Co., Ltd.	186,045	234,218	
JPY	7,388	Zeria Pharmaceutical Co., Ltd.	152,581	131,630	
			42,910,499	46,012,127	6.2
		CONSUMER STAPLES			
JPY	61,867	Ajinomoto Co., Inc.	1,629,314	3,171,792	
JPY	3,802	Ariake Japan Co., Ltd.	182,421	166,610	
JPY	12,160	Calbee Inc.	337,386	313,567	
JPY	5,846	Ezaki Glico Co., Ltd.	271,852	272,767	
JPY	6,535	Fuji Oil Holdings Inc.	160,789	225,791	
JPY	8,001	House Foods Group Inc.	224,716	261,706	
JPY	317,022	Japan Tobacco Inc.	10,872,712	16,637,730	
JPY	7,394	Kameda Seika Co., Ltd.	96,642	78,939	
JPY	89,606	Kao Corp.	2,615,757	2,521,060	
JPY	71,343	Kikkoman Corp.	1,086,584	1,038,803	
JPY	120,659	Kirin Holdings Co., Ltd.	2,487,696	2,960,254	
JPY	23,556	Lion Corp.	329,376	352,553	
JPY	23,283	Maruha Nichiro Corp.	208,832	265,847	
JPY	6,633	Milbon Co., Ltd.	182,196	154,136	
JPY	27,634	NICHIREI Corp.	446,641	523,708	
JPY	39,546	Nippon Suisan Kaisha Ltd.	305,822	443,255	
JPY	16,599	Nisshin Oillio Group Ltd. (The)	219,921	266,760	
JPY	41,097	Nisshin Seifun Group Inc.	721,873	712,305	
JPY	23,233	Pigeon Corp.	410,928	419,920	
JPY	8,604	Riken Vitamin Co., Ltd.	194,053	229,830	
JPY	17,506	ROHTO Pharmaceutical Co., Ltd.	429,188	364,775	
JPY	4,654	SAKATA SEED CORP.	156,724	169,820	
JPY	13,873	Sapporo Holdings Ltd.	165,985	245,840	
JPY	32,813	Suntory Beverage & Food Ltd.	1,518,389	1,288,115	
JPY	16,458	Takara Holdings Inc.	191,522	321,890	
JPY	12,930	Toyo Suisan Kaisha Ltd.	1,032,948	1,172,170	
JPY	124,745	Uni-Charm Corp.	1,522,992	1,027,535	
			28,003,259	35,607,478	4.8
		COMMUNICATION SERVICES			
JPY	4,606	Anycolor Inc.	261,858	90,065	
JPY	20,815	Capcom Co., Ltd.	562,423	547,289	
JPY	46,718	Hakuhodo DY Holdings Inc.	542,527	467,567	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Japan Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		COMMUNICATION SERVICES (cont'd)			
JPY	39,497	KOEI TECMO HOLDINGS CO., LTD.	717,895	522,179	
JPY	6,866	Konami Holdings Corp.	724,650	1,058,774	
JPY	41,336	LIFULL Co., Ltd.	74,736	70,725	
JPY	30,708	Nexon Co., Ltd.	880,745	575,130	
JPY	52,228	Nintendo Co., Ltd.	3,749,668	3,107,098	
JPY	12,108,024	Nippon Telegraph & Telephone Corp.	17,704,411	15,325,935	
JPY	24,720	SQUARE ENIX HOLDINGS CO., LTD.	553,651	520,057	
JPY	12,499	TOEI ANIMATION Co., Ltd.	361,225	265,572	
			26,133,789	22,550,391	3.0
		ENERGY			
JPY	323,130	ENEOS Holdings Inc.	1,945,031	3,376,425	
JPY	186,558	Idemitsu Kosan Co., Ltd.	1,407,285	1,950,996	
JPY	175,040	Inpex Corp.	3,113,226	4,988,916	
JPY	6,186	Modec Inc.	244,009	501,392	
			6,709,551	10,817,729	1.5
		UTILITIES			
JPY	27,274	Electric Power Development Co., Ltd.	605,624	871,872	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**491,016,048**	**741,304,700**	**99.7**
		Commissions and other portfolio transaction costs	(293,777)		
		Total Investment Portfolio before Derivative Instruments	**490,722,271**	**741,304,700**	**99.7**
		Foreign Currency Forward Contract(s)		(261,748)	(0.0)
		Total Investment Portfolio	**490,722,271**	**741,042,952**	**99.7**
		Other Net Assets (Liabilities)		2,532,340	0.3
		Net Assets Attributable to Holders of Redeemable Units		**743,575,292**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,260,812	JPY	143,462,482	0.01	8,467
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	2,156,565	JPY	247,255,274	0.01	(1,832)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,207,843	JPY	139,002,962	0.01	(5,573)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	1,528,343	JPY	175,887,254	0.01	(7,052)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	51,765,885	JPY	5,957,745,722	0.01	(241,817)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	195,969,971	CAD	1,707,496	114.77	3,209
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	147,115,634	CAD	1,295,513	113.56	(11,278)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	JPY	6,320,268,089	CAD	55,185,682	114.53	(13,368)
Bank of New York Mellon (The), New York	A-1+	August 7, 2026	CAD	54,552,808	JPY	6,240,444,689	0.01	7,496
Total Foreign Currency Forward Contract(s) Value								**(261,748)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	19	(19)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	19	(19)	-	-
Derivative liabilities - Foreign currency forward contracts	(281)	19	-	(262)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(281)	19	-	(262)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	45	(8)	-	37
Derivative assets - Swaps and swaptions	-	-	-	-
Total	45	(8)	-	37
Derivative liabilities - Foreign currency forward contracts	(8)	8	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(8)	8	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	142	160
Soft dollar commissions†	52	54

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Units		Non-Hedged Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	440,000	450,000	17,450,000	22,420,000
Redeemable units issued	320,000	150,000	670,000	1,960,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(40,000)	(190,000)	(4,180,000)	(5,840,000)
Number of redeemable units at the end of period/year	720,000	410,000	13,940,000	18,540,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Units	0.480
Non-Hedged Units	0.480

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	122,415	116,840
Collateral (non-cash)	129,875	123,285

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	362	507
Charges	(109)	(152)
Securities lending revenue	253	355
Charges as a % of gross securities lending revenue	30.0	30.0

Related Party Investments (Note 9)
as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)
as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Industrials	24.7
Consumer Discretionary	19.1
Financials	18.4
Information Technology	10.4
Materials	8.8
Health Care	7.2
Consumer Staples	5.1
Communication Services	4.2
Energy	1.7
Other Net Assets (Liabilities)	0.3
Utilities	0.1
Foreign Currency Forward Contract(s)	0.0
Total	**100.0**

Credit Risk
As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in equities of Japanese companies and therefore was sensitive to changes in general economic conditions in Japan.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree Japan Equity Index (NTR)	**73,888,915**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree Japan Equity Index (NTR)	**48,741,439**

Currency Risk
The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Japanese Yen	742,710	(54,545)	688,165	92.5
Total	**742,710**	**(54,545)**	**688,165**	**92.5**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)
as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Japanese Yen	754,793	(28,170)	726,623	96.1
Total	**754,793**	**(28,170)**	**726,623**	**96.1**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $68,817,000 (December 31, 2025 - $72,662,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	741,305	-	-	741,305
Foreign currency forward contract(s), net	-	(262)	-	(262)
Total	**741,305**	**(262)**	**-**	**741,043**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	753,425	-	-	753,425
Foreign currency forward contract(s), net	-	37	-	37
Total	**753,425**	**37**	**-**	**753,462**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	14,096	12,135
Investments pledged as collateral	-	-
Cash	14	13
Unrealized gain on futures and foreign currency forward contracts	-	48
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	25	24
Interest receivable	-	-
Fees rebate receivable	-	1
	14,135	12,221
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	121	-
Swaps, swaptions and options	-	-
Management fees payable	4	4
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	4	4
	129	8
Net assets attributable to holders of redeemable units	14,006	12,213

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Units	6,918	8,038	36.20	33.34	191,082	241,082
Non-Hedged Units	7,088	4,175	47.25	41.75	150,000	100,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	205	547
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	512	676
Change in unrealized appreciation (depreciation) in value of investments and derivatives	761	(2,569)
Total net gain (loss) on investments and derivatives	1,478	(1,345)
Other income		
Securities lending revenue (Note 6)	1	2
Foreign exchange gain (loss) on cash	1	(4)
Fees rebate	3	3
Other income	-	-
Total other income	5	1
Total income	1,483	(1,344)
Expenses		
Management fees (Note 5)	23	60
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	31	82
Harmonized sales tax	2	5
Other expenses	-	-
Total expenses	58	150
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,425	(1,494)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	12,213	36,322
Increase (decrease) in net assets attributable to holders of redeemable units	1,425	(1,494)
Distributions to holders of redeemable units		
From net investment income	(146)	(104)
From net realized gains	-	(267)
Return of capital	-	-
Total distributions to holders of redeemable units	(146)	(371)
Redeemable unit transactions		
Proceeds from redeemable units issued	9,729	7,043
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(9,215)	(15,666)
Net increase (decrease) from redeemable unit transactions	514	(8,623)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,793	(10,488)
Net assets attributable to holders of redeemable units at the end of period/year	14,006	25,834

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,425	(1,494)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(512)	(676)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(761)	2,569
Commissions and other portfolio transaction costs	1	2
Proceeds from sale and maturity of investments and derivatives	784	1,732
Purchase of investments and derivatives	(850)	(1,697)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	16
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(4)
Net cash from (used in) operating activities	85	446
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(146)	(371)
Proceeds from issuance of redeemable units	190	155
Amounts paid on redemption of redeemable units	(128)	(237)
Net cash from (used in) financing activities	(84)	(453)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1	(7)
Cash (bank overdraft), beginning of period/year	13	29
Cash (bank overdraft), end of period/year	14	22

Supplementary Information:

Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	174	481
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS			
USD	39	Affiliated Managers Group Inc.	14,016	18,718	
USD	1,269	Ally Financial Inc.	75,048	82,699	
USD	688	American Financial Group Inc.	124,304	136,547	
USD	143	Ameris Bancorp	14,994	18,306	
USD	112	Assurant Inc.	31,457	42,654	
USD	852	Atlantic Union Bankshares Corp.	44,275	51,125	
USD	616	Bank OZK	37,836	45,508	
USD	5,384	Blue Owl Capital Inc.	110,137	66,814	
USD	192	BOK Financial Corp.	30,002	37,818	
USD	2,261	Columbia Banking System Inc.	86,673	102,774	
USD	390	Commerce Bancshares Inc.	29,024	31,943	
USD	288	Cullen/Frost Bankers Inc.	52,029	63,115	
USD	434	East West Bancorp Inc.	57,854	79,458	
USD	443	Enact Holdings Inc.	21,752	28,719	
USD	1,014	Equitable Holdings Inc.	58,972	63,104	
USD	121	Erie Indemnity Co., Class A	45,697	41,143	
USD	84	Evercore Inc., Class A	32,305	40,677	
USD	1,429	F.N.B. Corp. of Pennsylvania	31,088	38,669	
USD	83	FactSet Research Systems Inc.	35,915	27,084	
USD	1,402	Fidelity National Financial Inc.	100,342	93,772	
USD	490	First American Financial Corp.	41,627	47,666	
USD	1,915	First Horizon National Corp.	60,101	69,637	
USD	94	FirstCash Holdings Inc.	18,808	28,839	
USD	560	Flagstar Bank NA	10,165	11,866	
USD	4,178	Franklin Resources Inc.	143,966	197,140	
USD	563	Glacier Bancorp Inc.	35,916	41,185	
USD	117	Globe Life Inc.	19,893	29,649	
USD	104	Hamilton Lane Inc., Class A	18,504	11,627	
USD	338	Hancock Whitney Corp.	29,865	35,818	
USD	151	Hanover Insurance Group Inc.	33,142	45,855	
USD	814	Home Bancshares Inc.	30,264	32,960	
USD	156	Houlihan Lokey Inc.	33,473	29,676	
USD	134	Jack Henry & Associates Inc.	31,552	26,177	
USD	316	Jackson Financial Inc., Class A	40,561	45,888	
USD	809	Jefferies Financial Group Inc.	60,357	57,345	
USD	34	Kinsale Capital Group Inc.	18,320	15,904	
USD	497	Lazard Inc.	36,180	29,562	
USD	1,166	Lincoln National Corp.	56,002	58,458	
USD	98	MarketAxess Holdings Inc.	26,970	15,774	
USD	159	Mercury General Corp.	19,569	24,043	
USD	1,036	MGIC Investment Corp.	33,240	41,434	
USD	623	Moelis & Co., Class A	60,751	57,803	
USD	59	Morningstar Inc.	18,229	13,055	
USD	48	Nelnet Inc., Class A	8,654	9,077	
USD	1,403	Old National Bancorp	42,459	51,536	
USD	931	Old Republic International Corp.	45,023	54,030	
USD	998	OneMain Holdings Inc.	77,329	86,298	
USD	74	PennyMac Financial Services Inc.	10,700	9,141	
USD	435	Pinnacle Financial Partners Inc.	54,406	62,237	
USD	259	Piper Sandler Cos.	30,241	26,572	
USD	244	Popular Inc.	36,917	56,815	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS (cont'd)			
USD	73	Primerica Inc.	24,423	29,424	
USD	461	Prosperity Bancshares Inc.	44,448	47,748	
USD	541	Radian Group Inc.	23,952	28,903	
USD	549	RLI Corp.	46,342	45,993	
USD	206	SEI Investments Co.	21,959	25,625	
USD	183	Selective Insurance Group Inc.	21,092	25,178	
USD	492	SLM Corp.	18,042	18,100	
USD	376	SouthState Bank Corp.	49,110	53,273	
USD	189	StepStone Group Inc., Class A	16,311	11,087	
USD	491	Stifel Financial Corp.	49,629	48,585	
USD	681	TPG Inc.	56,811	39,164	
USD	157	UMB Financial Corp.	26,698	31,788	
USD	798	United Bankshares Inc.	43,033	51,869	
USD	609	Unum Group	54,264	77,216	
USD	3,044	Valley National Bancorp	46,731	63,246	
USD	360	Voya Financial Inc.	35,689	46,222	
USD	610	Webster Financial Corp.	49,574	66,113	
USD	307	Western Alliance Bancorp	34,344	35,790	
USD	136	Wintrust Financial Corp.	23,643	31,000	
USD	690	Zions Bancorp	52,730	67,709	
			2,955,729	3,277,747	23.4
		INDUSTRIALS			
USD	438	A. O. Smith Corp.	43,851	38,961	
USD	124	AAON Inc.	15,082	22,310	
USD	43	Acuity Brands Inc.	17,433	22,971	
USD	110	Advanced Drainage Systems Inc.	21,835	24,487	
USD	284	AECOM	38,032	28,114	
USD	172	AGCO Corp.	26,784	29,200	
USD	206	Allison Transmission Holdings Inc.	27,246	32,938	
USD	79	Applied Industrial Technologies Inc.	26,703	37,887	
USD	72	Arcosa Inc.	11,285	14,836	
USD	33	Argan Inc.	16,519	37,374	
USD	97	Armstrong World Industries Inc.	20,676	22,069	
USD	547	Booz Allen Hamilton Holding Corp.	67,816	47,067	
USD	125	Brink's Co. (The)	21,198	16,751	
USD	131	BWX Technologies Inc.	27,563	36,164	
USD	103	Carlisle Cos. Inc.	50,019	52,990	
USD	93	Crane Co.	22,499	29,422	
USD	27	CSW Industrials Inc.	12,394	10,657	
USD	410	Donaldson Co., Inc.	48,062	52,200	
USD	96	EnerSys	21,689	31,835	
USD	41	Enpro Inc.	13,387	21,918	
USD	87	Esab Corp.	13,598	12,170	
USD	40	ESCO Technologies Inc.	12,417	19,858	
USD	116	Federal Signal Corp.	16,155	21,139	
USD	417	Flowserve Corp.	36,799	43,859	
USD	447	Fortune Brands Home & Security Inc.	35,928	34,804	
USD	110	GATX Corp.	24,426	27,643	
USD	387	Graco Inc.	46,130	41,500	
USD	98	Granite Construction Inc.	16,101	21,971	
USD	177	Hexcel Corp.	18,383	25,118	
USD	120	Huntington Ingalls Industries Inc.	61,350	47,634	
USD	163	ITT Inc.	35,541	45,717	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
USD	162	J.B. Hunt Transport Services Inc.	46,307	66,498	
USD	201	Jacobs Solutions Inc.	37,989	35,919	
USD	72	JBT Marel Corp.	15,473	14,807	
USD	409	KBR Inc.	25,509	20,030	
USD	444	Knight-Swift Transportation Holdings Inc.	33,811	49,035	
USD	171	Landstar System Inc.	37,427	50,156	
USD	64	Lennox International Inc.	45,395	52,006	
USD	576	Leonardo DRS Inc.	29,754	34,858	
USD	181	Lincoln Electric Holdings Inc.	59,435	68,157	
USD	672	Masco Corp.	64,100	77,551	
USD	239	Maximus Inc.	28,205	18,223	
USD	54	Moog Inc., Class A	18,964	32,460	
USD	108	MSA Safety Inc.	26,533	26,741	
USD	408	MSC Industrial Direct Co., Inc., Class A	48,906	68,830	
USD	266	Mueller Industries Inc.	36,221	46,376	
USD	136	Nordson Corp.	48,853	58,191	
USD	266	Oshkosh Corp.	50,249	57,901	
USD	108	Paycom Software Inc.	23,471	19,251	
USD	79	Primoris Services Corp.	15,583	11,106	
USD	138	Regal Rexnord Corp.	31,590	46,618	
USD	152	Ryder System Inc.	35,589	56,862	
USD	73	Simpson Manufacturing Co., Inc.	17,453	21,674	
USD	232	Snap-On Inc.	115,629	132,403	
USD	1,111	Stanley Black & Decker Inc.	128,560	148,303	
USD	445	Tetra Tech Inc.	21,532	18,233	
USD	248	Textron Inc.	30,235	32,264	
USD	239	Timken Co. (The)	29,215	49,258	
USD	382	Toro Co. (The)	46,920	52,779	
USD	279	TransUnion	31,207	28,545	
USD	42	Valmont Industries Inc.	22,932	34,406	
USD	65	Watts Water Technologies Inc., Class A	23,573	36,086	
USD	70	WESCO International Inc.	23,293	34,293	
USD	456	Zurn Elkay Water Solutions Corp.	26,776	32,679	
			2,143,590	2,484,063	17.7
		CONSUMER DISCRETIONARY			
USD	209	Acushnet Holdings Corp.	26,301	35,134	
USD	3,738	ADT Inc.	39,685	34,459	
USD	636	Aramark	32,724	51,324	
USD	1,643	Best Buy Co., Inc.	157,017	176,814	
USD	624	BorgWarner Inc.	39,143	58,763	
USD	219	Boyd Gaming Corp.	22,890	27,435	
USD	98	Churchill Downs Inc.	13,918	12,459	
USD	100	Dillard's Inc., Class A	74,897	74,943	
USD	92	Domino's Pizza Inc.	52,158	38,627	
USD	1,536	Gap Inc. (The)	51,598	40,693	
USD	907	Gentex Corp.	32,855	32,506	
USD	10	Graham Holdings Co., Class B	15,402	16,188	
USD	23	Group 1 Automotive Inc.	11,441	9,498	
USD	863	H&R Block Inc.	46,521	46,608	
USD	1,110	Hasbro Inc.	126,605	130,018	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
USD	62	Hyatt Hotels Corp., Class A	13,057	17,045	
USD	53	Installed Building Products Inc.	18,852	17,276	
USD	269	Lear Corp.	44,834	51,145	
USD	798	Levi Strauss & Co., Class A	21,696	28,102	
USD	42	Lithia Motors Inc., Class A	17,657	17,303	
USD	1,518	Macy's Inc.	45,654	50,701	
USD	313	Meritage Homes Corp.	32,927	37,222	
USD	32	Murphy USA Inc.	17,194	24,456	
USD	340	Penske Automotive Group Inc.	72,927	86,291	
USD	133	Pool Corp.	50,684	40,536	
USD	436	Service Corp. International	45,747	46,970	
USD	189	Texas Roadhouse Inc., Class A	42,751	51,795	
USD	215	Thor Industries Inc.	30,798	22,918	
USD	139	Toll Brothers Inc.	24,090	32,478	
USD	1,393	V.F. Corp.	38,891	32,953	
USD	313	Vail Resorts Inc.	70,410	60,439	
USD	41	Wingstop Inc.	14,309	10,083	
USD	322	Wyndham Hotels & Resorts Inc.	34,953	38,457	
USD	215	Wynn Resorts Ltd.	30,817	29,605	
			1,411,403	1,481,244	10.6
		REAL ESTATE			
USD	199	Agree Realty Corp.	20,203	21,376	
USD	239	American Healthcare REIT Inc.	15,978	17,677	
USD	915	American Homes 4 Rent, Class A	42,570	43,499	
USD	747	Brixmor Property Group Inc.	26,168	33,404	
USD	280	Camden Property Trust	41,599	45,465	
USD	783	CareTrust REIT Inc.	39,362	44,808	
USD	899	CubeSmart	49,785	50,707	
USD	203	EastGroup Properties Inc.	50,468	58,309	
USD	357	Equity Lifestyle Properties Inc.	32,298	32,632	
USD	281	Essential Properties Realty Trust Inc.	12,394	11,896	
USD	234	Essex Property Trust Inc.	82,176	96,770	
USD	214	Federal Realty Investment Trust	30,937	37,465	
USD	190	First Industrial Realty Trust Inc.	14,317	16,521	
USD	747	Healthcare Realty Trust Inc.	17,858	21,369	
USD	3,079	Host Hotels & Resorts Inc.	78,795	103,537	
USD	485	Kilroy Realty Corp.	24,788	25,774	
USD	3,277	Kimco Realty Corp.	95,086	117,817	
USD	322	Lamar Advertising Co., Class A	54,042	71,232	
USD	930	Millrose Properties Inc.	39,911	39,635	
USD	733	National Retail Properties Inc.	42,895	48,372	
USD	630	Regency Centers Corp.	61,226	71,247	
USD	563	Rexford Industrial Realty Inc.	31,499	26,749	
USD	90	Ryman Hospitality Properties Inc.	12,512	16,408	
USD	1,405	Sabra Health Care REIT Inc.	37,024	38,876	
USD	263	STAG Industrial Inc.	13,402	14,196	
USD	613	Sun Communities Inc.	105,958	104,248	
USD	177	Terreno Realty Corp.	15,153	16,259	
USD	1,321	UDR Inc.	69,015	74,790	
USD	276	Vornado Realty Trust	12,454	15,383	
USD	1,179	WP Carey Inc.	106,444	119,556	
			1,276,317	1,435,977	10.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS			
USD	263	Albemarle Corp.	57,258	50,366	
USD	639	Alcoa Corp.	45,196	47,252	
USD	196	AptarGroup Inc.	36,400	34,803	
USD	275	Avery Dennison Corp.	72,329	63,320	
USD	63	Balchem Corp.	14,533	15,096	
USD	764	Ball Corp.	61,700	67,613	
USD	72	Carpenter Technology Corp.	28,158	62,988	
USD	666	CF Industries Holdings Inc.	80,428	102,257	
USD	262	Commercial Metals Co.	23,784	23,317	
USD	322	Crown Holdings Inc.	44,109	51,066	
USD	457	DuPont de Nemours Inc.	83,192	87,914	
USD	49	Eagle Materials Inc.	14,508	15,636	
USD	992	Eastman Chemical Co.	106,174	94,234	
USD	646	Element Solutions Inc.	24,809	43,748	
USD	911	Hecla Mining Co.	27,342	19,936	
USD	974	International Flavors & Fragrances Inc.	94,332	109,433	
USD	204	Louisiana Pacific Corp.	23,857	22,758	
USD	1,912	Mosaic Co. (The)	68,767	57,461	
USD	40	NewMarket Corp.	34,211	44,887	
USD	147	Reliance Steel & Aluminum Co.	64,710	77,889	
USD	144	Royal Gold Inc.	43,147	40,766	
USD	434	RPM International Inc.	68,022	68,415	
			1,116,966	1,201,155	8.6
		UTILITIES			
USD	5,742	AES Corp. (The)	114,953	119,385	
USD	481	Black Hills Corp.	47,552	50,754	
USD	1,087	Clearway Energy Inc., Class C	47,880	52,693	
USD	1,586	Essential Utilities Inc.	84,277	86,172	
USD	260	IDACORP Inc.	43,184	55,791	
USD	580	National Fuel Gas Co.	57,930	63,512	
USD	727	New Jersey Resources Corp.	49,238	57,781	
USD	1,811	OGE Energy Corp.	103,272	124,981	
USD	363	ONE Gas Inc.	39,531	39,678	
USD	94	Ormat Technologies Inc.	12,915	14,518	
USD	779	Pinnacle West Capital Corp.	94,777	118,215	
USD	990	Portland General Electric Co.	65,423	72,773	
USD	558	Southwest Gas Corp.	60,813	70,180	
USD	405	Spire Inc.	46,961	44,854	
USD	1,978	UGI Corp.	94,744	96,895	
			963,450	1,068,182	7.6
		ENERGY			
USD	4,177	Antero Midstream Corp.	96,439	134,772	
USD	2,907	APA Corp.	102,742	134,281	
USD	491	Chord Energy Corp.	75,822	79,594	
USD	451	DT Midstream Inc.	63,807	93,859	
USD	1,163	HF Sinclair Corp.	82,128	114,882	
USD	740	Matador Resources Co.	48,643	52,244	
USD	988	Murphy Oil Corp.	43,148	45,624	
USD	1,332	NOV Inc.	31,726	35,043	
USD	1,194	Ovintiv Inc.	70,927	89,157	
USD	4,799	Permian Resources Corp.	102,658	125,302	
USD	451	Range Resources Corp.	21,687	23,788	
			739,727	928,546	6.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
USD	53	Advanced Energy Industries Inc.	18,794	28,028	
USD	399	Amkor Technology Inc.	21,436	48,796	
USD	69	Badger Meter Inc.	16,319	14,520	
USD	427	Bentley Systems Inc., Class B	23,780	18,101	
USD	366	Cognex Corp.	20,512	37,592	
USD	277	Dolby Laboratories Inc., Class A	26,562	20,656	
USD	193	Entergris Inc.	29,270	49,232	
USD	1,856	Gen Digital Inc.	62,217	65,517	
USD	62	InterDigital Inc.	23,938	24,896	
USD	63	Littelfuse Inc.	24,980	40,684	
USD	113	MKS Instruments Inc.	27,029	71,285	
USD	242	Pegasystems Inc.	13,763	10,286	
USD	297	Qnity Electronics Inc.	39,842	68,789	
USD	183	Ralliant Corp.	12,752	19,110	
USD	967	Skyworks Solutions Inc.	94,102	92,984	
USD	171	TD SYNNEX Corp.	32,670	64,836	
USD	147	Universal Display Corp.	25,906	18,053	
USD	234	Vontier Corp.	12,131	9,624	
			526,003	702,989	5.0
		CONSUMER STAPLES			
USD	3,041	Albertsons Cos. Inc., Class A	75,970	58,354	
USD	958	Brown-Forman Corp., Class A	38,416	37,174	
USD	1,544	Brown-Forman Corp., Class B	61,837	58,358	
USD	2,458	Campbell Soup Co.	108,479	77,635	
USD	892	Clorox Co. (The)	135,707	120,739	
USD	109	Coca-Cola Consolidated Inc.	21,176	29,514	
USD	333	Ingredion Inc.	53,138	44,729	
USD	738	J.M. Smucker Co. (The)	112,324	117,750	
USD	589	Lamb Weston Holdings Inc.	42,131	36,070	
USD	131	Marzetti Co. (The)	31,338	21,210	
USD	1,382	Reynolds Consumer Products Inc.	48,184	52,627	
			728,700	654,160	4.7
		COMMUNICATION SERVICES			
USD	957	Match Group Inc.	42,982	51,644	
USD	483	New York Times Co. (The), Class A	42,043	47,937	
USD	646	News Corp., Class A	22,212	22,749	
USD	379	News Corp., Class B	14,857	15,083	
USD	201	Nexstar Media Group Inc.	53,289	50,910	
USD	1,194	Omnicom Group Inc.	127,613	123,330	
USD	2,748	Sirius XM Holdings Inc.	81,739	115,128	
USD	236	Telephone and Data Systems Inc.	13,483	12,388	
USD	215	TKO Group Holdings Inc.	59,989	61,384	
USD	777	Warner Music Group Corp., Class A	32,719	29,831	
			490,926	530,384	3.8
		HEALTH CARE			
USD	227	Bio-Techne Corp.	20,556	22,745	
USD	231	Bruker Corp.	16,373	19,716	
USD	25	Chemed Corp.	16,002	16,513	
USD	197	Encompass Health Corp.	25,472	28,241	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. MidCap Dividend Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE (cont'd)			
USD	84	Ensign Group Inc. (The)	18,535	19,097	
USD	165	Revvity Inc.	25,179	26,036	
USD	84	Universal Health Services Inc., Class B	21,857	17,714	
USD	8,051	Viatris Inc.	140,490	181,323	
			284,464	331,385	2.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**12,637,275**	**14,095,832**	**100.7**
		Commissions and other portfolio transaction costs	(6,099)		
		Total Investment Portfolio before Derivative Instruments	**12,631,176**	**14,095,832**	**100.7**
		Foreign Currency Forward Contract(s)		(120,843)	(0.9)
		Total Investment Portfolio	**12,631,176**	**13,974,989**	**99.8**
		Other Net Assets (Liabilities)		30,986	0.2
		Net Assets Attributable to Holders of Redeemable Units		**14,005,975**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	144,473	USD	101,932	1.42	(10)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	6,822,118	USD	4,898,223	1.39	(120,833)
Total Foreign Currency Forward Contract(s) Value								**(120,843)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(121)	-	-	(121)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(121)	-	-	(121)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	48	-	-	48
Derivative assets - Swaps and swaptions	-	-	-	-
Total	48	-	-	48
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	1	2
Soft dollar commissions†	-	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Units		Non-Hedged Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	241,082	691,082	100,000	300,000
Redeemable units issued	150,000	150,000	100,000	50,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(200,000)	(300,000)	(50,000)	(150,000)
Number of redeemable units at the end of period/year	191,082	541,082	150,000	200,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. MidCap Dividend Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Units	0.350
Non-Hedged Units	0.350

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	3,286	2,076
Collateral (non-cash)	3,495	2,189

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	2	3
Charges	(1)	(1)
Securities lending revenue	1	2
Charges as a % of gross securities lending revenue	29.5	29.8

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Financials	25.6
Industrials	16.3
Consumer Discretionary	11.0
Real Estate	9.8
Materials	8.2
Utilities	7.7
Energy	5.5
Consumer Staples	5.2
Information Technology	4.0
Communication Services	3.9
Health Care	2.2
Foreign Currency Forward Contract(s)	0.4
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree U.S. MidCap Dividend Index (NTR)	**1,273,868**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree U.S. MidCap Dividend Index (NTR)	**1,114,567**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	14,129	(7,087)	7,042	50.3
Total	**14,129**	**(7,087)**	**7,042**	**50.3**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	12,168	(8,024)	4,144	33.9
Total	**12,168**	**(8,024)**	**4,144**	**33.9**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $704,000 (December 31, 2025 - $414,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	14,096	-	-	14,096
Foreign currency forward contract(s), net	-	(121)	-	(121)
Total	**14,096**	**(121)**	**-**	**13,975**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	12,135	-	-	12,135
Foreign currency forward contract(s), net	-	48	-	48
Total	**12,135**	**48**	**-**	**12,183**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	731,258	667,997
Investments pledged as collateral	-	-
Cash	637	555
Unrealized gain on futures and foreign currency forward contracts	-	1,144
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	342	430
Interest receivable	-	-
Fees rebate receivable	87	82
	732,324	670,208
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3,947	-
Swaps, swaptions and options	-	-
Management fees payable	210	200
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	108	102
	4,265	302
Net assets attributable to holders of redeemable units	728,059	669,906

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF US$ Series	10,601	16,022	24.92*	23.35*	300,000	500,000
Hedged Units	220,861	195,795	53.63	50.62	4,117,920	3,867,920
Non-Hedged Units	496,597	458,089	64.37	58.25	7,714,723	7,864,723

**Net assets attributable to holders of redeemable units per unit for ETF US$ Series are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	6,545	5,722
Interest for distribution purposes	7	10
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	16,867	9,295
Change in unrealized appreciation (depreciation) in value of investments and derivatives	43,529	(15,444)
Total net gain (loss) on investments and derivatives	66,948	(417)
Other income		
Securities lending revenue (Note 6)	3	3
Foreign exchange gain (loss) on cash	10	(27)
Fees rebate	502	408
Other income	-	-
Total other income	515	384
Total income	67,463	(33)
Expenses		
Management fees (Note 5)	1,205	1,067
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	21	9
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	811	821
Harmonized sales tax	61	56
Other expenses	-	-
Total expenses	2,099	1,954
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	65,364	(1,987)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	669,906	561,420
Increase (decrease) in net assets attributable to holders of redeemable units	65,364	(1,987)
Distributions to holders of redeemable units		
From net investment income	(1,093)	(476)
From net realized gains	(2,591)	(3,446)
Return of capital	(12)	(6)
Total distributions to holders of redeemable units	(3,696)	(3,928)
Redeemable unit transactions		
Proceeds from redeemable units issued	66,743	148,522
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(70,258)	(68,229)
Net increase (decrease) from redeemable unit transactions	(3,515)	80,293
Net increase (decrease) in net assets attributable to holders of redeemable units	58,153	74,378
Net assets attributable to holders of redeemable units at the end of period/year	728,059	635,798

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	65,364	(1,987)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(16,867)	(9,295)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(43,529)	15,444
Unrealized foreign exchange (gain) loss on cash	(6)	5
Commissions and other portfolio transaction costs	21	9
Proceeds from sale and maturity of investments and derivatives	91,111	16,066
Purchase of investments and derivatives	(92,452)	(17,651)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	88	79
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	10	15
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	3,740	2,684
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3,696)	(3,928)
Proceeds from issuance of redeemable units	935	2,349
Amounts paid on redemption of redeemable units	(903)	(1,111)
Net cash from (used in) financing activities	(3,664)	(2,690)
Unrealized foreign exchange gain (loss) on cash	6	(5)
Net increase (decrease) in cash	76	(6)
Cash (bank overdraft), beginning of period/year	555	565
Cash (bank overdraft), end of period/year	637	554

Supplementary Information:		
Interest received, net of withholding tax*	7	10
Dividends received, net of withholding tax*	5,822	4,980
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
USD	5,684	Amphenol Corp., Class A	568,214	1,421,374	
USD	12,833	Analog Devices Inc.	5,089,281	7,228,654	
USD	68,684	Apple Inc.	19,756,041	28,186,870	
USD	12,262	Applied Materials Inc.	3,376,631	12,573,390	
USD	31,892	Broadcom Inc.	17,832,672	17,085,946	
USD	63,404	Cisco Systems Inc.	6,970,226	10,562,323	
USD	24,878	Corning Inc.	3,382,217	9,012,394	
USD	29,200	International Business Machines Corp.	10,947,321	11,645,722	
USD	2,061	Intuit Inc.	1,643,305	762,906	
USD	6,768	KLA Corp.	687,698	2,896,029	
USD	10,726	Lam Research Corp.	1,452,745	6,591,881	
USD	79,407	Microsoft Corp.	43,009,797	42,009,130	
USD	212	Monolithic Power Systems Inc.	190,686	415,633	
USD	204,752	NVIDIA Corp.	39,155,585	58,104,039	
USD	82,119	Oracle Corp.	18,688,935	17,067,986	
USD	20,998	Qualcomm Inc.	5,949,063	5,503,123	
USD	12,838	Salesforce Inc.	4,552,417	2,852,386	
USD	17,012	Texas Instruments Inc.	7,055,234	7,191,615	
			190,308,068	241,111,401	33.1
		HEALTH CARE			
USD	42,177	AbbVie Inc.	13,069,328	15,052,483	
USD	1,337	Agilent Technologies Inc.	249,595	251,872	
USD	6,589	Eli Lilly and Co.	6,477,532	11,208,493	
USD	51,506	Gilead Sciences Inc.	6,615,658	9,228,933	
USD	47,293	Johnson & Johnson	13,652,509	17,034,605	
USD	2,480	McKesson Corp.	2,459,675	2,657,642	
USD	47,476	Merck & Co., Inc.	6,635,583	8,652,270	
USD	4,538	Regeneron Pharmaceuticals Inc.	4,584,786	4,013,115	
USD	680	ResMed Inc.	209,189	187,944	
USD	6,269	Stryker Corp.	2,915,161	2,799,245	
USD	36,251	UnitedHealth Group Inc.	19,876,541	21,368,777	
USD	11,630	Zoetis Inc.	2,338,023	1,185,277	
			79,083,580	93,640,656	12.9
		INDUSTRIALS			
USD	4,616	A. O. Smith Corp.	456,978	410,605	
USD	5,421	AECOM	732,950	536,646	
USD	3,099	AGCO Corp.	466,235	526,100	
USD	3,379	Allison Transmission Holdings Inc.	434,521	540,280	
USD	16,388	Automatic Data Processing Inc.	5,751,728	5,205,109	
USD	5,144	Booz Allen Hamilton Holding Corp.	774,950	442,617	
USD	529	Broadridge Financial Solutions Inc.	153,747	102,747	
USD	428	BWX Technologies Inc.	69,742	118,155	
USD	4,848	C.H. Robinson Worldwide Inc.	704,788	1,294,965	
USD	1,746	Carlisle Cos. Inc.	821,168	898,265	
USD	8,654	Caterpillar Inc.	7,491,103	13,070,088	
USD	5,757	Cintas Corp.	1,348,216	1,388,680	
USD	166	Comfort Systems USA Inc.	101,506	466,609	
USD	75,606	CSX Corp.	3,699,588	5,096,557	
USD	5,571	Cummins Inc.	3,327,196	5,635,123	
USD	5,711	Deere & Co.	4,533,107	5,137,836	
USD	25,568	Delta Air Lines Inc.	2,366,172	3,396,282	
USD	4,905	Donaldson Co., Inc.	523,563	624,486	
USD	5,507	Dover Corp.	1,421,816	1,751,695	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS (cont'd)			
USD	574	Equifax Inc.	193,068	129,210	
USD	9,364	Fastenal Co.	462,440	637,862	
USD	9,917	FedEx Corp.	3,719,270	4,404,106	
USD	6,143	Ferguson Enterprises Inc.	1,769,840	2,067,692	
USD	5,424	Flowserve Corp.	435,920	570,482	
USD	8,647	General Electric Co.	2,195,432	4,583,278	
USD	3,528	Graco Inc.	413,670	378,321	
USD	1,944	Howmet Aerospace Inc.	280,932	741,268	
USD	656	Hubbell Inc.	328,270	486,771	
USD	11,983	Illinois Tool Works Inc.	4,132,290	4,596,608	
USD	366	ITT Inc.	73,789	102,653	
USD	3,695	J.B. Hunt Transport Services Inc.	980,530	1,516,739	
USD	1,346	Landstar System Inc.	325,660	394,793	
USD	491	Lennox International Inc.	353,461	398,980	
USD	1,236	Leonardo DRS Inc.	59,542	74,799	
USD	252	Lincoln Electric Holdings Inc.	72,596	94,893	
USD	179	MSA Safety Inc.	39,371	44,320	
USD	4,494	Mueller Industries Inc.	707,731	783,509	
USD	4,870	Old Dominion Freight Line Inc.	1,147,218	1,496,030	
USD	2,641	Oshkosh Corp.	487,999	574,874	
USD	21,029	PACCAR Inc.	3,323,879	3,582,504	
USD	2,797	Parker-Hannifin Corp.	2,570,756	3,880,051	
USD	254	Paycom Software Inc.	73,850	45,274	
USD	509	Rockwell Automation Inc.	209,868	357,393	
USD	2,251	Rollins Inc.	150,636	133,254	
USD	1,632	Ryder System Inc.	386,342	610,518	
USD	21,133	Southwest Airlines Co.	1,174,968	1,541,154	
USD	3,954	Toro Co. (The)	468,298	546,308	
USD	9,413	Union Pacific Corp.	3,525,099	3,631,197	
USD	1,266	United Rentals Inc.	1,262,827	2,034,109	
USD	2,827	Veralto Corp.	379,173	355,553	
USD	642	Verisk Analytics Inc.	227,017	163,465	
USD	1,759	Vertiv Holdings Co.	226,328	835,276	
USD	411	W.W. Grainger Inc.	508,740	792,978	
USD	1,983	WESCO International Inc.	654,456	971,484	
USD	1,113	Xylem Inc.	195,925	186,596	
			68,696,265	90,387,147	12.4
		COMMUNICATION SERVICES			
USD	33,484	Alphabet Inc., Class A	9,732,549	16,971,031	
USD	33,795	Alphabet Inc., Class C	9,875,324	16,935,022	
USD	198,147	AT&T Inc.	6,720,447	5,817,155	
USD	27,121	Meta Platforms Inc., Class A	22,840,010	21,666,587	
USD	749	New York Times Co. (The), Class A	59,878	74,338	
USD	1,259	Nexstar Media Group Inc.	288,704	318,886	
USD	374	TKO Group Holdings Inc.	101,826	106,780	
USD	45,259	T-Mobile US Inc.	12,334,097	10,766,350	
USD	138,928	Verizon Communications Inc.	7,788,325	8,342,446	
USD	6,100	Warner Music Group Corp., Class A	274,293	234,191	
			70,015,453	81,232,786	11.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS			
USD	13,594	American Express Co.	5,202,564	6,521,355	
USD	10,649	Apollo Global Management Inc.	2,150,882	1,786,829	
USD	89,765	Bank of America Corp.	6,665,994	7,254,079	
USD	53,250	Charles Schwab Corp. (The)	6,153,177	6,968,398	
USD	211	Erie Indemnity Co., Class A	104,550	71,745	
USD	174	Evercore Inc., Class A	52,014	84,259	
USD	1,548	FactSet Research Systems Inc.	734,737	505,129	
USD	26,400	Fifth Third Bancorp	1,737,610	2,110,594	
USD	476	First Citizens BancShares Inc.	1,347,067	1,404,714	
USD	197	FirstCash Holdings Inc.	31,997	60,439	
USD	247	Houlihan Lokey Inc.	52,314	46,987	
USD	79,744	Huntington Bancshares Inc.	1,917,031	2,005,209	
USD	2,536	Jack Henry & Associates Inc.	616,161	495,407	
USD	6,311	KKR & Co., Inc.	952,378	821,484	
USD	362	LPL Financial Holdings Inc.	147,070	144,616	
USD	20,241	Marsh & McLennan Cos. Inc.	5,305,914	4,784,562	
USD	5,954	Mastercard Inc., Class A	3,919,147	4,336,972	
USD	2,275	Moody's Corp.	1,376,579	1,461,355	
USD	192	Morningstar Inc.	84,908	42,485	
USD	367	MSCI Inc.	290,753	291,500	
USD	15,856	Old National Bancorp	510,321	582,433	
USD	4,691	OneMain Holdings Inc.	330,538	405,634	
USD	40,324	PayPal Holdings Inc.	3,320,726	2,469,443	
USD	3,117	Pinnacle Financial Partners Inc.	424,893	445,959	
USD	328	Piper Sandler Cos.	35,974	33,652	
USD	8,106	Raymond James Financial Inc.	1,853,461	1,747,788	
USD	4,644	S&P Global Inc.	2,942,144	2,682,358	
USD	5,089	SEI Investments Co.	556,929	633,045	
USD	4,074	SouthState Bank Corp.	536,251	577,217	
USD	6,275	Stifel Financial Corp.	579,983	620,919	
USD	21,255	Visa Inc., Class A	8,643,192	10,342,415	
USD	4,369	Western Alliance Bancorp	454,816	509,339	
			59,032,075	62,248,320	8.5
		CONSUMER DISCRETIONARY			
USD	10,718	Aramark	564,553	864,926	
USD	6,465	Booking Holdings Inc.	1,857,578	1,634,280	
USD	11,847	D.R. Horton Inc.	2,522,011	2,736,711	
USD	4,858	Darden Restaurants Inc.	1,144,379	1,419,380	
USD	2,471	Dick's Sporting Goods Inc.	657,149	794,855	
USD	151	Domino's Pizza Inc.	95,400	63,399	
USD	527	Expedia Group Inc.	139,563	191,249	
USD	163,503	Ford Motor Co.	3,023,825	3,223,245	
USD	8,993	Gentex Corp.	355,547	322,302	
USD	1,097	Hilton Worldwide Holdings Inc.	325,290	514,136	
USD	40,930	Home Depot Inc. (The)	20,383,800	20,472,712	
USD	3,202	Las Vegas Sands Corp.	288,002	209,760	
USD	2,155	Lear Corp.	344,076	409,731	
USD	4,315	Marriott International Inc., Class A	1,496,594	2,267,918	
USD	29,818	McDonald's Corp.	11,969,507	11,431,242	
USD	2,874	Meritage Homes Corp.	284,133	341,777	
USD	1,524	Pool Corp.	642,248	464,488	
USD	7,939	PulteGroup Inc.	1,344,608	1,544,914	
USD	182	Ralph Lauren Corp.	50,246	103,613	
USD	1,476	Ross Stores Inc.	295,123	445,567	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
USD	937	Tapestry Inc.	81,928	194,524	
USD	316	Texas Roadhouse Inc., Class A	69,329	86,599	
USD	21,591	TJX Cos. Inc. (The)	3,295,871	4,639,147	
USD	3,896	Toll Brothers Inc.	747,058	910,326	
USD	5,612	Tractor Supply Co.	382,444	251,591	
USD	5,069	Williams-Sonoma Inc.	1,151,612	1,675,781	
USD	1,104	Wyndham Hotels & Resorts Inc.	136,168	131,852	
USD	1,311	Yum! Brands Inc.	252,037	297,232	
			53,900,079	57,643,257	7.9
		CONSUMER STAPLES			
USD	175	Casey's General Stores Inc.	101,859	197,262	
USD	183,244	Coca-Cola Co. (The)	17,918,252	21,120,919	
USD	4,612	Costco Wholesale Corp.	5,142,781	6,118,880	
USD	6,360	Hershey Co. (The)	1,601,413	1,582,571	
USD	5,611	Lamb Weston Holdings Inc.	443,463	343,618	
USD	49,643	Procter & Gamble Co. (The)	10,788,850	10,324,363	
USD	20,491	Sysco Corp.	2,152,454	2,428,949	
USD	42,438	Walmart Inc.	5,906,933	6,816,858	
			44,056,005	48,933,420	6.7
		ENERGY			
USD	1,513	APA Corp.	56,014	69,889	
USD	43,062	Chevron Corp.	9,548,559	10,123,408	
USD	5,526	ConocoPhillips Co.	827,505	814,760	
USD	5,275	Devon Energy Corp.	276,816	309,126	
USD	1,278	Diamondback Energy Inc.	285,043	318,605	
USD	2,421	EOG Resources Inc.	410,730	445,439	
USD	2,842	EQT Corp.	224,487	214,311	
USD	1,083	Expand Energy Corp.	172,425	140,065	
USD	60,229	Exxon Mobil Corp.	9,756,899	11,678,592	
USD	127,945	Halliburton Co.	7,102,605	6,160,499	
USD	1,425	Marathon Petroleum Corp.	318,439	516,711	
USD	1,136	Ovintiv Inc.	66,591	84,826	
USD	3,360	Permian Resources Corp.	70,944	87,730	
USD	1,812	Phillips 66 Co.	326,733	434,436	
USD	1,083	Range Resources Corp.	50,744	57,123	
USD	984	Targa Resources Corp.	191,958	374,205	
USD	298	Texas Pacific Land Corp.	118,814	184,964	
USD	1,421	Valero Energy Corp.	285,144	524,873	
			30,090,450	32,539,562	4.5
		MATERIALS			
USD	6,632	CF Industries Holdings Inc.	725,614	1,018,276	
USD	7,617	Ecolab Inc.	2,570,377	3,009,771	
USD	37,007	Freeport-McMoRan Inc.	2,456,973	3,300,793	
USD	2,846	Louisiana Pacific Corp.	356,617	317,498	
USD	280	Martin Marietta Materials Inc.	207,387	229,013	
USD	260	NewMarket Corp.	208,917	291,766	
USD	38,886	Newmont Corp.	5,175,075	5,151,016	
USD	3,824	Packaging Corp. of America	1,203,764	1,292,285	
USD	2,104	Reliance Steel & Aluminum Co.	851,879	1,114,822	
USD	392	Royal Gold Inc.	85,637	110,974	
USD	8,152	Sherwin-Williams Co. (The)	3,672,693	3,980,881	
USD	5,940	Steel Dynamics Inc.	1,267,864	1,933,064	
USD	616	Vulcan Materials Co.	214,839	257,733	
			18,997,636	22,007,892	3.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		UTILITIES			
USD	1,663	Constellation Energy Corp.	812,592	585,793	
USD	2,722	NRG Energy Inc.	332,356	563,861	
USD	1,618	Vistra Corp.	340,955	364,013	
			1,485,903	1,513,667	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**615,665,514**	**731,258,108**	**100.4**
		Commissions and other portfolio transaction costs	(48,105)		
		Total Investment Portfolio before Derivative Instruments	**615,617,409**	**731,258,108**	**100.4**
		Foreign Currency Forward Contract(s)		(3,947,377)	(0.5)
		Total Investment Portfolio	**615,617,409**	**727,310,731**	**99.9**
		Other Net Assets (Liabilities)		748,593	0.1
		Net Assets Attributable to Holders of Redeemable Units		**728,059,324**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	222,865,817	USD	160,015,765	1.39	(3,947,377)
Total Foreign Currency Forward Contract(s) Value								**(3,947,377)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(3,947)	-	-	(3,947)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,947)	-	-	(3,947)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1,144	-	-	1,144
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,144	-	-	1,144
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	16	4
Soft dollar commissions†	6	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF US$ Series		Hedged Units		Non-Hedged Units	
	2026	2025	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	500,000	150,000	3,867,920	3,567,920	7,864,723	7,064,723
Redeemable units issued	50,000	500,000	450,000	600,000	700,000	1,900,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(250,000)	(200,000)	(200,000)	(300,000)	(850,000)	(900,000)
Number of redeemable units at the end of period/year	300,000	450,000	4,117,920	3,867,920	7,714,723	8,064,723

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
ETF US$ Series	0.350
Hedged Units	0.350
Non-Hedged Units	0.350

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	3,504	4,083
Collateral (non-cash)	3,715	4,304

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	4	4
Charges	(1)	(1)
Securities lending revenue	3	3
Charges as a % of gross securities lending revenue	29.9	29.9

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Information Technology	26.9
Health Care	13.9
Financials	12.3
Communication Services	12.0
Industrials	9.6
Consumer Discretionary	8.2
Energy	6.8
Consumer Staples	6.5
Materials	3.2
Utilities	0.3
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	0.1
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree U.S. Quality Dividend Growth Index (NTR)	**71,350,841**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree U.S. Quality Dividend Growth Index (NTR)	**65,684,674**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	731,647	(226,813)	504,834	69.3
Total	**731,647**	**(226,813)**	**504,834**	**69.3**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	668,465	(195,425)	473,040	70.6
Total	**668,465**	**(195,425)**	**473,040**	**70.6**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $50,483,000 (December 31, 2025 - $47,304,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	731,258	-	-	731,258
Foreign currency forward contract(s), net	-	(3,947)	-	(3,947)
Total	**731,258**	**(3,947)**	**-**	**727,311**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	667,997	-	-	667,997
Foreign currency forward contract(s), net	-	1,144	-	1,144
Total	**667,997**	**1,144**	**-**	**669,141**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	56,743	49,576
Investments pledged as collateral	-	-
Cash	232	439
Unrealized gain on futures and foreign currency forward contracts	-	15
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	35	32
Interest receivable	-	-
Fees rebate receivable	2	2
	57,012	50,064
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	144	-
Swaps, swaptions and options	-	-
Management fees payable	40	36
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	5	6
	189	42
Net assets attributable to holders of redeemable units	56,823	50,022

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units*	56,823	50,022	56.82	50.02	1,000,000	1,000,000

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	744	599
Interest for distribution purposes	7	13
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,058	2,688
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,771	(471)
Total net gain (loss) on investments and derivatives	7,580	2,829
Other income		
Securities lending revenue (Note 6)	7	4
Foreign exchange gain (loss) on cash	11	(19)
Fees rebate	15	17
Other income	-	-
Total other income	33	2
Total income	7,613	2,831
Expenses		
Management fees (Note 5)	227	226
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	26	28
Harmonized sales tax	17	17
Other expenses	-	-
Total expenses	271	272
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	7,342	2,559

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	50,022	56,353
Increase (decrease) in net assets attributable to holders of redeemable units	7,342	2,559
Distributions to holders of redeemable units		
From net investment income	(403)	(149)
From net realized gains	-	(216)
Return of capital	-	-
Total distributions to holders of redeemable units	(403)	(365)
Redeemable unit transactions		
Proceeds from redeemable units issued	2,672	1,890
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(2,810)	(6,181)
Net increase (decrease) from redeemable unit transactions	(138)	(4,291)
Net increase (decrease) in net assets attributable to holders of redeemable units	6,801	(2,097)
Net assets attributable to holders of redeemable units at the end of period/year	56,823	54,256

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	7,342	2,559
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,058)	(2,688)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,771)	471
Unrealized foreign exchange (gain) loss on cash	(2)	7
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	(317)	367
Purchase of investments and derivatives	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(3)	11
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	(4)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(4)
Net cash from (used in) operating activities	194	719
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(403)	(365)
Proceeds from issuance of redeemable units	45	29
Amounts paid on redemption of redeemable units	(45)	(103)
Net cash from (used in) financing activities	(403)	(439)
Unrealized foreign exchange gain (loss) on cash	2	(7)
Net increase (decrease) in cash	(209)	280
Cash (bank overdraft), beginning of period/year	439	718
Cash (bank overdraft), end of period/year	232	991

Supplementary Information:		
Interest received, net of withholding tax*	7	13
Dividends received, net of withholding tax*	715	581
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI GIobal Core Plus Equity ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	662	Adobe Inc.	315,899	192,489	
USD	3,281	Alphabet Inc., Class C	336,503	1,644,143	
USD	1,521	Amazon.com Inc.	353,151	514,137	
USD	942	Amgen Inc.	251,789	483,789	
USD	2,385	Apple Inc.	234,389	978,768	
USD	6,599	Bank of America Corp.	251,257	533,278	
USD	782	Boeing Co. (The)	150,643	240,081	
USD	821	Cigna Corp.	201,505	320,997	
USD	3,421	Cisco Systems Inc.	182,714	569,896	
USD	2,462	Citigroup Inc.	221,409	488,703	
USD	1,781	CrowdStrike Holdings Inc., Class A	696,323	1,927,618	
USD	1,353	DuPont de Nemours Inc.	374,530	260,279	
USD	665	Home Depot Inc. (The)	175,933	332,625	
USD	1,613	Johnson & Johnson	299,322	580,991	
USD	1,108	Meta Platforms Inc., Class A	319,980	885,166	
USD	1,538	Microsoft Corp.	283,225	813,657	
USD	23,102	NVIDIA Corp.	612,825	6,555,831	
USD	2,980	Pfizer Inc.	135,342	101,771	
USD	1,833	Procter & Gamble Co. (The)	247,366	381,213	
USD	2,030	Qnity Electronics Inc.	283,642	470,177	
USD	454	Regeneron Pharmaceuticals Inc.	250,862	401,488	
USD	2,641	RPM International Inc.	217,290	416,323	
USD	1,863	Salesforce Inc.	431,329	413,927	
USD	1,228	Target Corp.	150,400	227,472	
USD	388	Visa Inc., Class A	100,717	188,796	
			7,078,345	19,923,615	35.0
		EXCHANGE-TRADED FUND(S)			
	121,899	CI International Quality Dividend Growth Index ETF (Hedged Units)	3,408,728	4,780,879	
	40,201	CI U.S. MidCap Dividend Index ETF (Hedged Units)	1,126,203	1,454,874	
USD	16,494	iShares Core MSCI Emerging Markets ETF	1,134,743	1,937,844	
USD	16,976	iShares Global REIT ETF	549,614	664,985	
USD	158	iShares Micro-Cap ETF	20,164	44,826	
USD	23,521	iShares MSCI EAFE Small-Cap ETF	2,006,402	2,744,417	
USD	2,221	iShares Russell 2000 Growth ETF	572,359	1,240,948	
USD	5,059	iShares Russell 2000 Value ETF	823,287	1,587,094	
	10,819	iShares S&P/TSX Capped REIT Index ETF	179,235	185,005	
	65,591	iShares S&P/TSX Completion Index ETF	1,932,128	3,792,471	
USD	4,772	SPDR KBW Regional Banking ETF	278,244	506,576	
			12,031,107	18,939,919	33.3
		CANADA			
	6,540	Alimentation Couche-Tard Inc.	250,048	591,216	
	5,789	BCE Inc.	327,759	176,854	
	3,447	Canadian National Railway Co.	379,587	583,405	
	27,278	Canadian Natural Resources Ltd.	629,174	1,530,841	
	1,773	Canadian Tire Corp., Ltd., Class A	272,282	346,356	
	3,432	CCL Industries Inc., Class B	196,059	317,357	
	2,750	CGI Inc.	253,740	252,093	
	4,285	Emera Inc.	218,165	322,361	
	6,898	Enbridge Inc.	303,900	530,525	
	4,321	Fortis Inc.	209,583	351,081	
	26,312	Loblaw Cos. Ltd.	503,786	1,692,914	
	18,022	Manulife Financial Corp.	458,485	1,036,625	
	4,822	Royal Bank of Canada	517,588	1,416,125	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Core Plus Equity ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADA (cont'd)			
	7,441	Sun Life Financial Inc.	402,250	828,555	
	20,712	Suncor Energy Inc.	767,121	1,580,326	
	7,403	TELUS Corp.	170,445	111,045	
	3,309	Toromont Industries Ltd.	224,664	771,725	
	6,541	Toronto-Dominion Bank (The)	525,792	1,127,930	
	11,660	Transcontinental Inc., Class A	170,892	66,345	
	4,563	West Fraser Timber Co., Ltd.	324,676	438,094	
			7,105,996	14,071,773	24.8
		NETHERLANDS			
USD	477	ASML Holding NV	560,795	1,345,867	
USD	2,955	Koninklijke Philips NV, ADR	124,313	113,951	
USD	338	Magnum Ice Cream Co., NV (The)	6,825	8,346	
			691,933	1,468,164	2.6
		TAIWAN			
USD	2,148	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	563,773	1,454,870	2.6
		U.K.			
USD	2,840	BAE Systems PLC, ADR	145,211	394,526	
USD	2,724	BP PLC, ADR	126,748	142,749	
USD	1,504	Unilever PLC, ADR	119,097	128,239	
			391,056	665,514	1.2
		GERMANY			
USD	1,002	SAP SE, ADR	157,379	219,004	0.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**28,019,589**	**56,742,859**	**99.9**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio before Derivative Instruments	**28,019,589**	**56,742,859**	**99.9**
		Foreign Currency Forward Contract(s)		(143,934)	(0.3)
		Total Investment Portfolio	**28,019,589**	**56,598,925**	**99.6**
		Other Net Assets (Liabilities)		224,251	0.4
		Net Assets Attributable to Holders of Redeemable Units		**56,823,176**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
National Bank of Canada, Toronto	A-1	July 23, 2026	CAD	10,000,000	USD	7,159,221	1.40	(143,934)
Total Foreign Currency Forward Contract(s) Value								**(143,934)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(144)	-	-	(144)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(144)	-	-	(144)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	15	-	-	15
Derivative assets - Swaps and swaptions	-	-	-	-
Total	15	-	-	15
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. MidCap Dividend Index ETF	14,006	1,455	10.4
CI International Quality Dividend Growth Index ETF	314,915	4,781	1.5
iShares S&P/TSX Completion Index ETF	764,280	3,792	0.5
iShares S&P/TSX Capped REIT Index ETF	1,182,628	185	-
iShares MSCI EAFE Small-Cap ETF	20,232,213	2,744	-
iShares Global REIT ETF	6,929,538	665	-
iShares Russell 2000 Value ETF	20,454,342	1,587	-
SPDR KBW Regional Banking ETF	7,192,345	507	-
iShares Russell 2000 Growth ETF	21,790,617	1,241	-
iShares Micro-Cap ETF	2,156,171	45	-
iShares Core MSCI Emerging Markets ETF	227,479,937	1,938	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. MidCap Dividend Index ETF	12,213	1,341	11.0
CI International Quality Dividend Growth Index ETF	366,902	4,455	1.2
iShares S&P/TSX Completion Index ETF	586,300	3,496	0.6
iShares S&P/TSX Capped REIT Index ETF	1,066,213	167	-
iShares MSCI EAFE Small-Cap ETF	17,409,298	2,503	-
iShares Global REIT ETF	5,876,463	581	-
SPDR KBW Regional Banking ETF	5,373,110	425	-
iShares Russell 2000 Value ETF	16,813,457	1,258	-
iShares Russell 2000 Growth ETF	18,155,075	985	-
iShares Micro-Cap ETF	1,493,513	34	-
iShares Core MSCI Emerging Markets ETF	165,242,695	1,522	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units*	
	2026	2025
Number of redeemable units at the beginning of period/year	1,000,000	1,300,000
Redeemable units issued	50,000	50,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(50,000)	(150,000)
Number of redeemable units at the end of period/year	1,000,000	1,200,000

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Global Core Plus Equity ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units*	0.850

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	1,829	3,971
Collateral (non-cash)	1,931	4,180

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	10	6
Charges	(3)	(2)
Securities lending revenue	7	4
Charges as a % of gross securities lending revenue	29.8	30.2

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI International Quality Dividend Growth Index ETF (Hedged Units)	4,781
CI U.S. MidCap Dividend Index ETF (Hedged Units)	1,455

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI International Quality Dividend Growth Index ETF (Hedged Units)	4,455
CI U.S. MidCap Dividend Index ETF (Hedged Units)	1,341

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	35.9
Exchange-Traded Fund(s)	33.5
Canada	24.3
Taiwan	1.8
Netherlands	1.6
U.K.	1.3
Other Net Assets (Liabilities)	0.9
Germany	0.7
Foreign Currency Forward Contract(s)	0.0
Total	**100.0**

Credit Risk
As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in global equities and Exchange-Traded Fund(s), and therefore was sensitive to changes in general economic conditions across the world.

As at June 30, 2026, had the fair value of equities and Exchange-Traded Fund(s) held in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $5,674,000 (December 31, 2025 - $4,958,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk
The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	32,610	(10,144)	22,466	39.5
Total	**32,610**	**(10,144)**	**22,466**	**39.5**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	28,197	(9,985)	18,212	36.4
Total	**28,197**	**(9,985)**	**18,212**	**36.4**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $2,247,000 (December 31, 2025 - $1,821,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	37,803	-	-	37,803
Exchange-Traded Fund(s)	18,940	-	-	18,940
Foreign currency forward contract(s), net	-	(144)	-	(144)
Total	**56,743**	**(144)**	**-**	**56,599**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	32,809	-	-	32,809
Exchange-Traded Fund(s)	16,767	-	-	16,767
Foreign currency forward contract(s), net	-	15	-	15
Total	**49,576**	**15**	**-**	**49,591**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	89,358	83,070
Investments pledged as collateral	-	-
Cash	1,259	455
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	418	393
Fees rebate receivable	-	-
	91,035	83,918
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	40	39
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	6	6
	46	45
Net assets attributable to holders of redeemable units	90,989	83,873

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units*	90,989	83,873	49.18	49.34	1,850,000	1,700,000

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,049	472
Interest for distribution purposes	760	805
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	35	(20)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(251)	168
Total net gain (loss) on investments and derivatives	1,593	1,425
Other income		
Securities lending revenue (Note 6)	-	2
Fees rebate	-	-
Other income	-	-
Total other income	-	2
Total income	1,593	1,427
Expenses		
Management fees (Note 5)	236	256
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	29	-
Harmonized sales tax	20	21
Other expenses	-	-
Total expenses	287	279
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,306	1,148

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	83,873	93,885
Increase (decrease) in net assets attributable to holders of redeemable units	1,306	1,148
Distributions to holders of redeemable units		
From net investment income	(1,536)	(1,214)
From net realized gains	-	-
Return of capital	(39)	(56)
Total distributions to holders of redeemable units	(1,575)	(1,270)
Redeemable unit transactions		
Proceeds from redeemable units issued	7,385	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	-
Net increase (decrease) from redeemable unit transactions	7,385	-
Net increase (decrease) in net assets attributable to holders of redeemable units	7,116	(122)
Net assets attributable to holders of redeemable units at the end of period/year	90,989	93,763

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,306	1,148
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(35)	20
Change in unrealized (appreciation) depreciation in value of investments and derivatives	251	(168)
Commissions and other portfolio transaction costs	1	1
Proceeds from sale and maturity of investments and derivatives	603	13,938
Purchase of investments and derivatives	(1)	(11,937)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(25)	11
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(4)
Net cash from (used in) operating activities	2,101	3,008
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,575)	(1,270)
Proceeds from issuance of redeemable units	278	-
Amounts paid on redemption of redeemable units	-	-
Net cash from (used in) financing activities	(1,297)	(1,270)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	804	1,738
Cash (bank overdraft), beginning of period/year	455	360
Cash (bank overdraft), end of period/year	1,259	2,098

Supplementary Information:		
Interest received, net of withholding tax*	707	816
Dividends received, net of withholding tax*	1,049	472
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI North American Core Plus Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES			
		EXCHANGE-TRADED FUND(S)			
	924,385	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	41,140,948	41,190,596	45.3
		Total Equities	**41,140,948**	**41,190,596**	**45.3**
		BONDS			
		CORPORATE BONDS			
	2,250,000	AltaGas Ltd., 3.98%, October 04, 2027	2,318,224	2,267,891	
	2,240,000	Bank of America Corp., Variable Rate, March 16, 2028	2,155,603	2,249,674	
	1,056,000	Bank of Montreal, 3.19%, March 01, 2028	1,002,131	1,059,024	
	1,200,000	Bank of Nova Scotia (The), Variable Rate, May 03, 2032	1,121,289	1,208,193	
	974,000	Bell Canada, 2.9%, August 12, 2026	923,331	974,098	
	1,461,000	Brookfield Asset Management Inc., 3.8%, March 16, 2027	1,411,896	1,466,924	
	974,000	Canadian National Railway Co., 4.15%, May 10, 2030	1,005,194	997,618	
	1,000,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	1,019,745	1,005,981	
	2,240,000	Dollarama Inc., 1.51%, September 20, 2027	1,996,665	2,203,203	
	974,000	Federation des caisses Desjardins du Quebec, 4.41%, May 19, 2027	963,987	986,299	
	1,500,000	Goldman Sachs Group Inc. (The), Variable Rate, November 30, 2027	1,348,500	1,498,457	
	974,000	JPMorgan Chase & Co., Floating Rate, March 05, 2028	876,695	967,317	
	1,056,000	Loblaw Cos. Ltd., 4.49%, December 11, 2028	1,050,153	1,081,775	
	1,087,000	National Bank of Canada, 2.24%, November 04, 2026	1,000,716	1,085,414	
	1,725,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	1,809,637	1,726,371	
	1,948,000	Rogers Communications Inc., 3.25%, May 01, 2029	1,919,911	1,935,860	
	1,200,000	Royal Bank of Canada, Variable Rate, February 01, 2033	1,153,627	1,230,956	
	2,240,000	TELUS Corp., 3.63%, March 01, 2028	2,158,457	2,251,275	
	1,156,000	Toromont Industries Ltd., 3.84%, October 27, 2027	1,162,622	1,164,413	
	1,087,000	Toronto-Dominion Bank (The), 2.26%, January 07, 2027	998,934	1,084,500	
	1,461,000	Toyota Credit Canada Inc., 4.33%, January 24, 2028	1,483,362	1,486,820	
	2,165,000	TransCanada PipeLines Ltd., 3.39%, March 15, 2028	2,240,356	2,168,887	
	1,950,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	2,085,216	2,061,852	
	974,000	Verizon Communications Inc., 2.38%, March 22, 2028	900,761	959,277	
	371,000	Wells Fargo & Co., 2.49%, February 18, 2027	348,410	370,146	
			34,455,422	35,492,225	38.9
		CANADIAN GOVERNMENT BONDS			
	2,719,000	Government of Canada, 2.5%, August 01, 2027	2,717,636	2,716,712	
	6,816,000	Government of Canada, 2.5%, December 01, 2032	6,604,744	6,564,502	
	3,264,000	Government of Canada, 2.75%, March 01, 2030	3,245,922	3,243,350	
			12,568,302	12,524,564	13.8
		PROVINCIAL BONDS			
	151,000	Province of Alberta, 2.9%, September 20, 2029	148,460	150,558	0.2
		Total Bonds	**47,172,184**	**48,167,347**	**52.9**
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**88,313,132**	**89,357,943**	**98.2**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**88,313,132**	**89,357,943**	**98.2**
		Other Net Assets (Liabilities)		1,630,560	1.8
		Net Assets Attributable to Holders of Redeemable Units		**90,988,503**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Aggregate Bond Index ETF	768,579	41,191	5.4

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Aggregate Bond Index ETF	942,462	37,664	4.0

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units*	
	2026	2025
Number of redeemable units at the beginning of period/year	1,700,000	1,900,000
Redeemable units issued	150,000	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	1,850,000	1,900,000

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI North American Core Plus Bond ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units*	0.550

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	2,744	2,664
Collateral (non-cash)	2,882	2,804

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	3
Charges	-	(1)
Securities lending revenue	-	2
Charges as a % of gross securities lending revenue	-	30.0

**Effective August 20, 2025, units previously issued as CI ONE Units, were renamed as Common Units.*

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	41,191

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	37,664

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Exchange-Traded Fund(s)	44.9
Corporate Bonds	40.3
Canadian Government Bonds	13.7
Other Net Assets (Liabilities)	0.9
Provincial Bonds	0.2
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	13.8
AA/Aa/A+	3.0
A	12.3
BBB/Baa/B++	23.8
Total	**52.9**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	13.7
AA/Aa/A+	3.0
A	12.4
BBB/Baa/B++	25.1
Total	**54.2**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in Exchange-Traded Fund(s).

As at June 30, 2026, had the fair value of Exchange-Traded Fund(s) held in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $4,119,000 (December 31, 2025 - $3,766,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**7,694**	**25,016**	**6,453**	**9,004**	**48,167**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**4,414**	**24,995**	**7,743**	**8,254**	**45,406**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $295,000 (December 31, 2025 - $323,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	48,167	-	48,167
Exchange-Traded Fund(s)	41,191	-	-	41,191
Total	**41,191**	**48,167**	**-**	**89,358**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	45,406	-	45,406
Exchange-Traded Fund(s)	37,664	-	-	37,664
Total	**37,664**	**45,406**	**-**	**83,070**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	37,191	39,243
Investments pledged as collateral	-	-
Cash	8	33
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	-
	37,200	39,276
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	6	6
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	2
	7	8
Net assets attributable to holders of redeemable units	37,193	39,268

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	37,193	39,268	10.16	10.17	3,661,689	3,861,689

The accompanying notes are an integral part of these financial statements.

CI 1-5 Year Laddered Government Strip Bond Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	609	556
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	14	75
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(78)	6
Total net gain (loss) on investments and derivatives	545	637
Other income		
Securities lending revenue (Note 6)	4	3
Fees rebate	-	-
Other income	-	-
Total other income	4	3
Total income	549	640
Expenses		
Management fees (Note 5)	38	35
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	4	4
Other expenses	-	-
Total expenses	43	40
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	506	600

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	39,268	31,325
Increase (decrease) in net assets attributable to holders of redeemable units	506	600
Distributions to holders of redeemable units		
From net investment income	(526)	(446)
From net realized gains	-	-
Return of capital	(18)	(29)
Total distributions to holders of redeemable units	(544)	(475)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	1,529
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(2,037)	(6,102)
Acquisition of assets from terminated funds	-	14,962
Net increase (decrease) from redeemable unit transactions	(2,037)	10,389
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,075)	10,514
Net assets attributable to holders of redeemable units at the end of period/year	37,193	41,839

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	506	600
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(14)	(75)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	78	(6)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	592	568
Purchase of investments and derivatives	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(4)
Amortization interest earned	(609)	(556)
Net cash from (used in) operating activities	551	528
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(544)	(475)
Proceeds from issuance of redeemable units	-	31
Acquisition of assets from terminated funds	-	43
Amounts paid on redemption of redeemable units	(32)	(135)
Net cash from (used in) financing activities	(576)	(536)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(25)	(8)
Cash (bank overdraft), beginning of period/year	33	12
Cash (bank overdraft), end of period/year	8	4

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI 1-5 Year Laddered Government Strip Bond Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		PROVINCIAL BONDS			
	1,393,000	Hydro-Quebec, Coupon Strip, August 15, 2026	1,388,589	1,388,950	
	1,514,883	Hydro-Quebec, Coupon Strip, August 15, 2027	1,459,469	1,469,821	
	1,693,000	Hydro-Quebec, Coupon Strip, August 15, 2029	1,519,424	1,536,625	
	1,399,000	Hydro-Quebec, Coupon Strip, February 15, 2027	1,376,574	1,377,236	
	1,575,403	Hydro-Quebec, Coupon Strip, February 15, 2028	1,491,802	1,504,472	
	1,724,000	Hydro-Quebec, Coupon Strip, February 15, 2030	1,518,518	1,538,992	
	1,845,182	Hydro-Quebec, Zero Coupon, August 15, 2028	1,711,426	1,734,379	
	1,505,145	Hydro-Quebec, Zero Coupon, August 15, 2030	1,315,014	1,319,449	
	1,870,142	Hydro-Quebec, Zero Coupon, February 15, 2029	1,703,459	1,727,638	
	1,544,890	Hydro-Quebec, Zero Coupon, February 15, 2031	1,321,682	1,328,235	
	1,391,000	Province of Ontario, Coupon Strip, December 02, 2026	1,376,102	1,377,290	
	1,540,616	Province of Ontario, Coupon Strip, December 02, 2027	1,469,453	1,482,754	
	1,712,000	Province of Ontario, Coupon Strip, December 02, 2029	1,520,533	1,539,610	
	1,422,000	Province of Ontario, Coupon Strip, June 02, 2027	1,388,706	1,388,100	
	1,595,077	Province of Ontario, Coupon Strip, June 02, 2028	1,495,356	1,508,411	
	1,739,000	Province of Ontario, Coupon Strip, June 02, 2030	1,515,216	1,536,694	
	1,847,832	Province of Ontario, Zero Coupon, December 02, 2028	1,696,278	1,720,730	
	1,526,604	Province of Ontario, Zero Coupon, December 02, 2030	1,317,986	1,324,839	
	1,902,215	Province of Ontario, Zero Coupon, June 02, 2029	1,714,879	1,739,695	
	1,555,289	Province of Ontario, Zero Coupon, June 02, 2031	1,316,427	1,323,744	
			29,616,893	29,867,664	80.3
		CANADIAN GOVERNMENT BONDS			
	1,387,000	Government of Canada, Coupon Strip, June 01, 2027	1,357,920	1,354,899	
	1,535,874	Government of Canada, Coupon Strip, June 01, 2028	1,449,550	1,454,730	
	1,703,000	Government of Canada, Coupon Strip, June 01, 2030	1,504,296	1,511,813	
	1,836,912	Government of Canada, Zero Coupon, June 01, 2029	1,674,954	1,686,707	
	1,533,919	Government of Canada, Zero Coupon, June 01, 2031	1,319,512	1,315,521	
			7,306,232	7,323,670	19.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**36,923,125**	**37,191,334**	**100.0**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**36,923,125**	**37,191,334**	**100.0**
		Other Net Assets (Liabilities)		1,376	0.0
		Net Assets Attributable to Holders of Redeemable Units		**37,192,710**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)
for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	3,861,689	3,099,969
Redeemable units issued	-	150,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(200,000)	(600,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	1,461,720
Number of redeemable units at the end of period/year	3,661,689	4,111,689

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI 1-5 Year Laddered Government Strip Bond Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.200

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	8,028	13,024
Collateral (non-cash)	8,455	13,680

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	6	4
Charges	(2)	(1)
Securities lending revenue	4	3
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Provincial Bonds	80.2
Canadian Government Bonds	19.7
Other Net Assets (Liabilities)	0.1
Total	**100.0**

Credit Risk
The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	19.7
AA/Aa/A+	80.3
Total	**100.0**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	19.7
AA/Aa/A+	80.2
Total	**99.9**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk
As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk
The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	6,886	16,029	14,276	-	37,191

Interest Rate Risk (cont'd)

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**2,930**	**15,836**	**16,310**	**4,167**	**39,243**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $241,000 (December 31, 2025 - $303,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	37,191	-	37,191
Total	**-**	**37,191**	**-**	**37,191**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	39,243	-	39,243
Total	**-**	**39,243**	**-**	**39,243**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	153,552	88,664
Investments pledged as collateral	-	-
Cash	365	211
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	30	16
Interest receivable	-	-
Fees rebate receivable	17	8
	153,964	88,899
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	23	14
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	20	9
	43	23
Net assets attributable to holders of redeemable units	153,921	88,876

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	153,921	88,876	27.73	25.76	5,550,000	3,450,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,809	436
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,144	673
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,968	872
Total net gain (loss) on investments and derivatives	10,921	1,981
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(9)	(1)
Fees rebate	78	6
Other income	-	-
Total other income	69	5
Total income	10,990	1,986
Expenses		
Management fees (Note 5)	131	36
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	22	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	56	19
Harmonized sales tax	3	2
Other expenses	-	-
Total expenses	213	64
Expenses absorbed by the Manager (Note 5)	(19)	(11)
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	10,796	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	10,794	1,933

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	88,876	27,657
Increase (decrease) in net assets attributable to holders of redeemable units	10,794	1,933
Distributions to holders of redeemable units		
From net investment income	(713)	(247)
From net realized gains	(1,037)	(188)
Return of capital	(81)	(11)
Total distributions to holders of redeemable units	(1,831)	(446)
Redeemable unit transactions		
Proceeds from redeemable units issued	56,082	19,832
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(7,092)
Net increase (decrease) from redeemable unit transactions	56,082	12,740
Net increase (decrease) in net assets attributable to holders of redeemable units	65,045	14,227
Net assets attributable to holders of redeemable units at the end of period/year	153,921	41,884

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	10,794	1,933
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,144)	(673)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,968)	(872)
Commissions and other portfolio transaction costs	22	6
Proceeds from sale and maturity of investments and derivatives	10,769	2,632
Purchase of investments and derivatives	(10,523)	(2,550)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(13)	(3)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	9	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	1,947	474
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,831)	(446)
Proceeds from issuance of redeemable units	38	6
Amounts paid on redemption of redeemable units	-	(6)
Net cash from (used in) financing activities	(1,793)	(446)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	154	28
Cash (bank overdraft), beginning of period/year	211	84
Cash (bank overdraft), end of period/year	365	112
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	1,739	413
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	1,134,096	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	50,409,197	50,535,317	
	746,495	CI Canadian Equity Index ETF (Common Units)	22,164,345	25,858,587	
	956,674	CI U.S. 1000 Index ETF (Unhedged Common Units)	31,922,517	35,530,872	
	701,461	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	12,326,660	12,247,509	
USD	146,637	iShares Core MSCI EAFE ETF	17,727,447	20,085,542	
USD	79,106	iShares Core MSCI Emerging Markets ETF	7,428,010	9,293,993	
			141,978,176	153,551,820	99.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**141,978,176**	**153,551,820**	**99.8**
		Commissions and other portfolio transaction costs	(149,068)		
		Total Investment Portfolio	**141,829,108**	**153,551,820**	**99.8**
		Other Net Assets (Liabilities)		369,518	0.2
		Net Assets Attributable to Holders of Redeemable Units		**153,921,338**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	220,229	35,531	16.1
CI Canadian Equity Index ETF	292,274	25,859	8.8
CI Canadian Aggregate Bond Index ETF	768,579	50,535	6.6
CIBC Global Bond ex-Canada Index ETF	752,980	12,247	1.6
iShares Core MSCI EAFE ETF	264,497,924	20,086	-
iShares Core MSCI Emerging Markets ETF	227,479,937	9,294	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	167,442	18,518	11.1
CI Canadian Equity Index ETF	246,918	15,883	6.4
CI Canadian Aggregate Bond Index ETF	942,462	29,342	3.1
CIBC Global Bond ex-Canada Index ETF	633,952	7,127	1.1
iShares Core MSCI EAFE ETF	223,597,536	12,399	-
iShares Core MSCI Emerging Markets ETF	165,242,695	5,395	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	21	6
Soft dollar commissions†	8	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	3,450,000	1,200,000
Redeemable units issued	2,100,000	850,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(300,000)
Number of redeemable units at the end of period/year	5,550,000	1,750,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Asset Allocation ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.220

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	50,535
CI Canadian Equity Index ETF (Common Units)	25,859
CI U.S. 1000 Index ETF (Unhedged Common Units)	35,531

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	29,342
CI Canadian Equity Index ETF (Unhedged Common Units)	15,883
CI U.S. 1000 Index ETF (Unhedged Common Units)	18,518

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	32.9
CI U.S. 1000 Index ETF (Unhedged Common Units)	23.1
CI Canadian Equity Index ETF (Common Units)	16.8
iShares Core MSCI EAFE ETF	13.0
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	8.0
iShares Core MSCI Emerging Markets ETF	6.0
Other Net Assets (Liabilities)	0.2
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	33.0
CI U.S. 1000 Index ETF (Unhedged Common Units)	20.8
CI Canadian Equity Index ETF (Unhedged Common Units)	17.9
iShares Core MSCI EAFE ETF	14.0
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	8.0
iShares Core MSCI Emerging Markets ETF	6.1
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $15,355,000 (December 31, 2025 - $8,866,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	28,851	-	28,851	18.7
Total	**28,851**	**-**	**28,851**	**18.7**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	17,794	-	17,794	20.0
Total	**17,794**	**-**	**17,794**	**20.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $2,885,000 (December 31, 2025 - $1,779,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	153,552	-	-	153,552
Total	**153,552**	**-**	**-**	**153,552**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	88,664	-	-	88,664
Total	**88,664**	**-**	**-**	**88,664**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	44,151	28,335
Investments pledged as collateral	-	-
Cash	107	70
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	7	4
Interest receivable	-	-
Fees rebate receivable	4	2
	44,269	28,411
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	7	5
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	5	3
	12	8
Net assets attributable to holders of redeemable units	44,257	28,403

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	44,257	28,403	29.50	27.05	1,500,000	1,050,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	517	122
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	949	155
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,311	309
Total net gain (loss) on investments and derivatives	3,777	586
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	-
Fees rebate	22	2
Other income	-	-
Total other income	19	2
Total income	3,796	588
Expenses		
Management fees (Note 5)	40	9
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	7	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	20	6
Harmonized sales tax	1	-
Other expenses	-	-
Total expenses	69	18
Expenses absorbed by the Manager (Note 5)	(6)	(3)
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	3,733	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,731	573

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	28,403	7,091
Increase (decrease) in net assets attributable to holders of redeemable units	3,731	573
Distributions to holders of redeemable units		
From net investment income	(178)	(66)
From net realized gains	(340)	(47)
Return of capital	(12)	-
Total distributions to holders of redeemable units	(530)	(113)
Redeemable unit transactions		
Proceeds from redeemable units issued	15,562	4,807
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(2,909)	(1,205)
Net increase (decrease) from redeemable unit transactions	12,653	3,602
Net increase (decrease) in net assets attributable to holders of redeemable units	15,854	4,062
Net assets attributable to holders of redeemable units at the end of period/year	44,257	11,153

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,731	573
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(949)	(155)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,311)	(309)
Commissions and other portfolio transaction costs	7	2
Proceeds from sale and maturity of investments and derivatives	3,303	695
Purchase of investments and derivatives	(3,212)	(689)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(3)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	568	116
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(531)	(113)
Proceeds from issuance of redeemable units	4	1
Amounts paid on redemption of redeemable units	(4)	5
Net cash from (used in) financing activities	(531)	(107)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	37	9
Cash (bank overdraft), beginning of period/year	70	22
Cash (bank overdraft), end of period/year	107	31
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	494	115
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	238,514	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	10,631,308	10,628,184	
	254,606	CI Canadian Equity Index ETF (Common Units)	7,598,267	8,819,552	
	326,251	CI U.S. 1000 Index ETF (Unhedged Common Units)	10,938,323	12,116,962	
	147,505	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	2,597,060	2,575,438	
USD	49,977	iShares Core MSCI EAFE ETF	6,080,925	6,845,579	
USD	26,941	iShares Core MSCI Emerging Markets ETF	2,547,325	3,165,239	
			40,393,208	44,150,954	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**40,393,208**	**44,150,954**	**99.7**
		Commissions and other portfolio transaction costs	(44,466)		
		Total Investment Portfolio	**40,348,742**	**44,150,954**	**99.7**
		Other Net Assets (Liabilities)		105,772	0.3
		Net Assets Attributable to Holders of Redeemable Units		**44,256,726**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	220,229	12,117	5.5
CI Canadian Equity Index ETF	292,274	8,820	3.0
CI Canadian Aggregate Bond Index ETF	768,579	10,628	1.4
CIBC Global Bond ex-Canada Index ETF	752,980	2,575	0.3
iShares Core MSCI EAFE ETF	264,497,924	6,846	-
iShares Core MSCI Emerging Markets ETF	227,479,937	3,165	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	167,442	7,026	4.2
CI Canadian Equity Index ETF	246,918	6,026	2.4
CI Canadian Aggregate Bond Index ETF	942,462	6,865	0.7
CIBC Global Bond ex-Canada Index ETF	633,952	1,667	0.3
iShares Core MSCI EAFE ETF	223,597,536	4,704	-
iShares Core MSCI Emerging Markets ETF	165,242,695	2,047	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	6	2
Soft dollar commissions†	2	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	1,050,000	300,000
Redeemable units issued	550,000	200,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(100,000)	(50,000)
Number of redeemable units at the end of period/year	1,500,000	450,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Balanced Growth Asset Allocation ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.220

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	10,628
CI Canadian Equity Index ETF (Common Units)	8,820
CI U.S. 1000 Index ETF (Unhedged Common Units)	12,117

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	6,865
CI Canadian Equity Index ETF (Unhedged Common Units)	6,026
CI U.S. 1000 Index ETF (Unhedged Common Units)	7,026

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	27.3
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	24.0
CI Canadian Equity Index ETF (Common Units)	19.9
iShares Core MSCI EAFE ETF	15.5
iShares Core MSCI Emerging Markets ETF	7.2
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	5.8
Other Net Assets (Liabilities)	0.3
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	24.7
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	24.2
CI Canadian Equity Index ETF (Unhedged Common Units)	21.2
iShares Core MSCI EAFE ETF	16.6
iShares Core MSCI Emerging Markets ETF	7.2
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	5.9
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $4,415,000 (December 31, 2025 - $2,834,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	10,344	-	10,344	23.4
Total	**10,344**	**-**	**10,344**	**23.4**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	6,751	-	6,751	23.8
Total	**6,751**	**-**	**6,751**	**23.8**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%)in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $1,034,000 (December 31, 2025 - $675,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	44,151	-	-	44,151
Total	**44,151**	**-**	**-**	**44,151**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	28,335	-	-	28,335
Total	**28,335**	**-**	**-**	**28,335**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	25,018	25,095
Investments pledged as collateral	-	-
Cash	61	61
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	7	7
Interest receivable	-	-
Fees rebate receivable	3	3
	25,089	25,166
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	5	4
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	3	3
	8	7
Net assets attributable to holders of redeemable units	25,081	25,159

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	25,081	25,159	25.08	23.96	1,000,000	1,050,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	457	185
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	921	65
Change in unrealized appreciation (depreciation) in value of investments and derivatives	222	340
Total net gain (loss) on investments and derivatives	1,600	590
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	17	6
Other income	-	-
Total other income	16	6
Total income	1,616	596
Expenses		
Management fees (Note 5)	27	14
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	4	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	7	6
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	40	24
Expenses absorbed by the Manager (Note 5)	(4)	(4)
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	1,580	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,578	576

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	25,159	7,756
Increase (decrease) in net assets attributable to holders of redeemable units	1,578	576
Distributions to holders of redeemable units		
From net investment income	(248)	(130)
From net realized gains	(219)	(62)
Return of capital	(29)	-
Total distributions to holders of redeemable units	(496)	(192)
Redeemable unit transactions		
Proceeds from redeemable units issued	9,754	11,212
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(10,914)	-
Net increase (decrease) from redeemable unit transactions	(1,160)	11,212
Net increase (decrease) in net assets attributable to holders of redeemable units	(78)	11,596
Net assets attributable to holders of redeemable units at the end of period/year	25,081	19,352

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,578	576
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(921)	(65)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(222)	(340)
Commissions and other portfolio transaction costs	4	2
Proceeds from sale and maturity of investments and derivatives	1,972	881
Purchase of investments and derivatives	(1,909)	(842)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	(4)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	501	210
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(496)	(192)
Proceeds from issuance of redeemable units	5	6
Amounts paid on redemption of redeemable units	(10)	-
Net cash from (used in) financing activities	(501)	(186)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	24
Cash (bank overdraft), beginning of period/year	61	22
Cash (bank overdraft), end of period/year	61	46

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	450	175
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	270,709	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	12,074,930	12,062,792	
	82,545	CI Canadian Equity Index ETF (Common Units)	2,316,661	2,859,359	
	105,726	CI U.S. 1000 Index ETF (Unhedged Common Units)	3,476,029	3,926,664	
	167,424	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	2,943,774	2,923,223	
USD	16,203	iShares Core MSCI EAFE ETF	1,897,258	2,219,399	
USD	8,734	iShares Core MSCI Emerging Markets ETF	778,503	1,026,139	
			23,487,155	25,017,576	99.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**23,487,155**	**25,017,576**	**99.8**
		Commissions and other portfolio transaction costs	(26,155)		
		Total Investment Portfolio	**23,461,000**	**25,017,576**	**99.8**
		Other Net Assets (Liabilities)		63,919	0.2
		Net Assets Attributable to Holders of Redeemable Units		**25,081,495**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) ($000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	220,229	3,927	1.8
CI Canadian Aggregate Bond Index ETF	768,579	12,063	1.6
CI Canadian Equity Index ETF	292,274	2,859	1.0
CIBC Global Bond ex-Canada Index ETF	752,980	2,923	0.4
iShares Core MSCI EAFE ETF	264,497,924	2,220	-
iShares Core MSCI Emerging Markets ETF	227,479,937	1,026	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) ($000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	167,442	3,550	2.1
CI Canadian Aggregate Bond Index ETF	942,462	12,142	1.3
CI Canadian Equity Index ETF	246,918	3,045	1.2
CIBC Global Bond ex-Canada Index ETF	633,952	2,950	0.5
iShares Core MSCI EAFE ETF	223,597,536	2,374	-
iShares Core MSCI Emerging Markets ETF	165,242,695	1,034	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	4	2
Soft dollar commissions†	1	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	1,050,000	350,000
Redeemable units issued	400,000	500,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(450,000)	-
Number of redeemable units at the end of period/year	1,000,000	850,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Balanced Income Asset Allocation ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.220

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	12,063
CI Canadian Equity Index ETF (Common Units)	2,859
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,927

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	12,142
CI Canadian Equity Index ETF (Unhedged Common Units)	3,045
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,550

Financial Instruments Risks (Note 10)

Concentration Risk
The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	48.1
CI U.S. 1000 Index ETF (Unhedged Common Units)	15.7
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	11.7
CI Canadian Equity Index ETF (Common Units)	11.4
iShares Core MSCI EAFE ETF	8.8
iShares Core MSCI Emerging Markets ETF	4.1
Other Net Assets (Liabilities)	0.2
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	48.4
CI U.S. 1000 Index ETF (Unhedged Common Units)	14.1
CI Canadian Equity Index ETF (Unhedged Common Units)	12.1
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	11.7
iShares Core MSCI EAFE ETF	9.4
iShares Core MSCI Emerging Markets ETF	4.1
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $2,502,000 (December 31, 2025 - $2,510,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk
The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	3,246	-	3,246	12.9
Total	**3,246**	**-**	**3,246**	**12.9**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	3,409	-	3,409	13.5
Total	**3,409**	**-**	**3,409**	**13.5**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $325,000 (December 31, 2025 - $341,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	25,018	-	-	25,018
Total	**25,018**	**-**	**-**	**25,018**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	25,095	-	-	25,095
Total	**25,095**	**-**	**-**	**25,095**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per share amounts and shares outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	265,408	284,071
Investments pledged as collateral	88,370	94,097
Cash	513	425
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Dividends receivable	737	972
Interest receivable	-	-
Fees rebate receivable	-	-
	355,028	379,565
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	1,744	384
Management fees payable	210	207
Administration fees payable	26	26
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Accounts payable and accrued liabilities	64	61
	2,044	678
Net assets attributable to holders of redeemable shares	352,984	378,887

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF Shares	352,984	378,887	18.91	15.39	18,671,193	24,621,193

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Class ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,896	5,394
Interest for distribution purposes	16	17
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	2,043	2,277
Net realized gain (loss) on sale of investments and derivatives	58,596	5,386
Change in unrealized appreciation (depreciation) in value of investments and derivatives	29,617	8,771
Total net gain (loss) on investments and derivatives	96,168	21,845
Other income		
Securities lending revenue (Note 6)	-	1
Fees rebate	-	-
Other income	-	-
Total other income	-	1
Total income	96,168	21,846
Expenses		
Management fees (Note 5)	1,281	776
Administration fees (Note 5)	161	99
Commissions and other portfolio transaction costs	139	91
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	138	91
Other expenses	-	-
Total expenses	1,720	20,788
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	94,448	(904)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	94,448	20,788

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable shares at the beginning of period/year	378,887	224,810
Increase (decrease) in net assets attributable to holders of redeemable shares	94,448	20,788
Dividends to holders of redeemable shares		
From net investment income	(6,324)	(5,508)
From net realized gains	-	-
Return of capital	(5,033)	(3,240)
Total dividends to holders of redeemable shares	(11,357)	(8,748)
Redeemable share transactions		
Proceeds from redeemable shares issued	21,959	62,549
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(130,953)	(51,561)
Net increase (decrease) from redeemable share transactions	(108,994)	10,988
Net increase (decrease) in net assets attributable to holders of redeemable shares	(25,903)	23,028
Net assets attributable to holders of redeemable shares at the end of period/year	352,984	247,838

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	94,448	20,788
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(58,596)	(5,386)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(29,617)	(8,771)
Commissions and other portfolio transaction costs	139	91
Proceeds from sale and maturity of investments and derivatives	103,419	24,711
Purchase of investments and derivatives	(100,359)	(23,012)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	235	(51)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	4
Net cash from (used in) operating activities	9,674	8,376
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(11,357)	(8,749)
Proceeds from issuance of redeemable shares	54	334
Amounts paid on redemption of redeemable shares	1,717	(28)
Net cash from (used in) financing activities	(9,586)	(8,443)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	88	(67)
Cash (bank overdraft), beginning of period/year	425	191
Cash (bank overdraft), end of period/year	513	124
Supplementary Information:		
Interest received, net of withholding tax*	16	17
Dividends received, net of withholding tax*	6,131	5,343
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Class ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES			
	237,312	Bank of Montreal	34,075,181	59,486,999	
	467,532	Bank of Nova Scotia (The)	38,278,392	57,632,670	
	364,341	Canadian Imperial Bank of Commerce	30,624,704	59,504,172	
	262,870	National Bank of Canada	38,643,901	58,859,222	
	202,726	Royal Bank of Canada	37,904,852	59,536,571	
	340,748	Toronto-Dominion Bank (The)	37,323,517	58,758,585	
			216,850,547	353,778,219	100.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**216,850,547**	**353,778,219**	**100.2**
		Commissions and other portfolio transaction costs	(119,780)		
		Total Investment Portfolio before Derivative Instruments	**216,730,767**	**353,778,219**	**100.2**
		Short Option Contract(s)		(1,744,173)	(0.5)
		Total Investment Portfolio	**216,730,767**	**352,034,046**	**99.7**
		Other Net Assets (Liabilities)		949,580	0.3
		Net Assets Attributable to Holders of Redeemable Shares		**352,983,626**	**100.0**

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(593)	Bank of Montreal, (Call) @ 246.00	100	July 17, 2026	246.00	CAD	(130,460)	(394,345)
(1,168)	Bank of Nova Scotia (The), (Call) @ 125.00	100	July 17, 2026	125.00	CAD	(115,632)	(75,920)
(910)	Canadian Imperial Bank of Commerce, (Call) @ 160.00	100	July 17, 2026	160.00	CAD	(155,610)	(427,700)
(657)	National Bank of Canada, (Call) @ 222.00	100	July 17, 2026	222.00	CAD	(114,318)	(318,645)
(506)	Royal Bank of Canada, (Call) @ 290.00	100	July 17, 2026	290.00	CAD	(103,224)	(333,960)
(851)	Toronto-Dominion Bank (The), (Call) @ 172.00	100	July 17, 2026	172.00	CAD	(118,289)	(193,603)
Total Short Option Contract(s) Value						**(737,533)**	**(1,744,173)**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	136	89
Soft dollar commissions†	50	30

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF Shares	
	2026	2025
Number of redeemable shares at the beginning of period/year	24,621,193	18,571,193
Redeemable shares issued	1,350,000	5,150,000
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(7,300,000)	(4,250,000)
Number of redeemable shares at the end of period/year	18,671,193	19,471,193

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Canadian Banks Covered Call Income Class ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
ETF Shares	0.650	0.08

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	2
Charges	-	(1)
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	51.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Equities	99.8
Other Net Assets (Liabilities)	0.3
Total Long Position(s)	**100.1**
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	**(0.1)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately $35,378,000 (December 31, 2025 - $37,817,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	353,778	-	-	353,778
Total	**353,778**	**-**	**-**	**353,778**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(1,744)	-	-	(1,744)
Total	**(1,744)**	**-**	**-**	**(1,744)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	378,168	-	-	378,168
Total	**378,168**	**-**	**-**	**378,168**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(384)	-	-	(384)
Total	**(384)**	**-**	**-**	**(384)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	56,741	52,909
Investments pledged as collateral	-	-
Cash	3,163	2,731
Unrealized gain on futures and foreign currency forward contracts	-	13
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	509	494
Fees rebate receivable	1	1
	60,414	56,148
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	27	-
Swaps, swaptions and options	-	-
Management fees payable	33	31
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	4	5
	64	36
Net assets attributable to holders of redeemable units	60,350	56,112

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	60,350	56,112	10.59	10.40	5,697,245	5,397,245

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1,626	1,368
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	100	63
Change in unrealized appreciation (depreciation) in value of investments and derivatives	953	(126)
Total net gain (loss) on investments and derivatives	2,679	1,305
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	(18)
Fees rebate	3	3
Other income	-	-
Total other income	2	(15)
Total income	2,681	1,290
Expenses		
Management fees (Note 5)	189	162
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	5	16
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	19	16
Other expenses	-	-
Total expenses	214	195
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,467	1,095

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	56,112	50,422
Increase (decrease) in net assets attributable to holders of redeemable units	2,467	1,095
Distributions to holders of redeemable units		
From net investment income	(800)	(827)
From net realized gains	(487)	(387)
Return of capital	(70)	-
Total distributions to holders of redeemable units	(1,357)	(1,214)
Redeemable unit transactions		
Proceeds from redeemable units issued	3,657	1,510
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(529)	(1,007)
Net increase (decrease) from redeemable unit transactions	3,128	503
Net increase (decrease) in net assets attributable to holders of redeemable units	4,238	384
Net assets attributable to holders of redeemable units at the end of period/year	60,350	50,806

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,467	1,095
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(100)	(63)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(953)	126
Unrealized foreign exchange (gain) loss on cash	(5)	38
Commissions and other portfolio transaction costs	5	16
Proceeds from sale and maturity of investments and derivatives	3,739	10,379
Purchase of investments and derivatives	(3,594)	(11,404)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(15)	(72)
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(4)
Net cash from (used in) operating activities	1,545	110
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,357)	(1,215)
Proceeds from issuance of redeemable units	296	181
Amounts paid on redemption of redeemable units	(57)	(74)
Net cash from (used in) financing activities	(1,118)	(1,108)
Unrealized foreign exchange gain (loss) on cash	5	(38)
Net increase (decrease) in cash	427	(998)
Cash (bank overdraft), beginning of period/year	2,731	3,993
Cash (bank overdraft), end of period/year	3,163	2,957

Supplementary Information:		
Interest received, net of withholding tax*	1,612	1,297
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Canadian Convertible Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES			
		FINANCIALS			
	633,730	Cricket Media Holdings Inc.	-	6	0.0
		Total Equities	**-**	**6**	**0.0**
		BONDS			
		CORPORATE BONDS			
	2,978,000	Advantage Energy Ltd., Convertible, 5%, June 30, 2029	3,050,866	3,185,001	
	2,536,000	AG Growth International Inc., Convertible, 5%, June 30, 2027	2,632,221	2,536,000	
	1,912,000	AG Growth International Inc., Convertible, 5.2%, December 31, 2027	1,866,325	1,914,868	
	2,002,000	Alaris Equity Partners Income, Convertible, 6.25%, December 31, 2030	2,004,029	2,102,100	
	2,008,000	Alaris Equity Partners Income, Convertible, 6.5%, June 30, 2030	2,060,970	2,157,998	
USD	750,000	American Hotel Income Properties REIT LP, Convertible, 6%, December 31, 2026	946,847	987,208	
	1,793,000	Chemtrade Logistics Income Fund, 7%, June 30, 2028	1,863,933	1,850,376	
	3,231,000	Cineplex Inc., Convertible, 7.75%, March 01, 2030	3,672,728	4,208,378	
USD	451,861	Cricket Media Inc., 5%, December 31, 2030	104,001	80,106	
	1,474,000	Diversified Royalty Corp., Convertible, 5.75%, March 31, 2031	1,486,433	1,552,122	
	1,094,000	Diversified Royalty Corp., Convertible, 6%, June 30, 2027	1,114,340	1,258,100	
	589,000	Morguard North American Residential REIT, Convertible, 6%, March 31, 2028	600,207	596,657	
	2,825,000	Morguard REIT, Convertible, 5.25%, December 31, 2026	2,710,929	2,831,498	
	4,943,000	NFI Group Inc., Convertible, 5%, January 15, 2027	4,733,833	4,991,935	
	2,656,000	Premium Brands Holdings Corp., Convertible, 4.2%, September 30, 2027	2,811,247	2,657,328	
	2,644,000	Premium Brands Holdings Corp., Convertible, 5.5%, March 31, 2030	2,685,370	2,715,652	
	1,244,000	Quarterhill Inc., Convertible, 6%, October 30, 2026	1,236,386	1,243,876	
	2,566,000	Rogers Sugar Inc., Convertible, 6%, June 30, 2030	2,638,956	2,789,242	
	1,255,000	Rogers Sugar Inc., Series H, Convertible, 5.5%, January 31, 2033	1,256,144	1,316,495	
	3,377,000	StorageVault Canada Inc., Convertible, 5%, March 31, 2028	3,290,110	3,386,456	
	1,081,000	StorageVault Canada Inc., Convertible, 5.6%, December 31, 2030	1,082,713	1,101,215	
	1,103,000	Surge Energy Inc., Series DEB, Convertible, 8.5%, December 31, 2028	1,140,106	1,182,968	
	1,979,000	Tidewater Midstream and Infrastructure Ltd., Convertible, 8%, June 30, 2029	1,840,876	2,315,430	
	1,189,000	Timbercreek Financial Corp., Convertible, 5.25%, July 31, 2028	1,164,252	1,200,533	
	3,167,000	Vital Infrastructure Property Trust, Convertible, 6.25%, August 31, 2027	3,107,020	3,197,403	
	1,760,000	Vital Infrastructure Property Trust, Convertible, 7.75%, April 30, 2028	1,787,933	1,830,576	
	1,550,000	WELL Health Technologies Corp., Convertible, 5.5%, December 31, 2026	1,541,243	1,551,550	
			54,430,018	56,741,071	94.0
		Total Bonds	**54,430,018**	**56,741,071**	**94.0**
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**54,430,018**	**56,741,077**	**94.0**
		Commissions and other portfolio transaction costs	(30,386)		
		Total Investment Portfolio before Derivative Instruments	**54,399,632**	**56,741,077**	**94.0**
		Foreign Currency Forward Contract(s)		(26,784)	(0.0)
		Total Investment Portfolio	**54,399,632**	**56,714,293**	**94.0**
		Other Net Assets (Liabilities)		3,636,142	6.0
		Net Assets Attributable to Holders of Redeemable Units		**60,350,435**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	888	USD	649	1.37	(32)
Bank of Montreal	A-1	July 15, 2026	CAD	99,156	USD	71,532	1.39	(2,237)
Bank of Montreal	A-1	August 18, 2026	CAD	298	USD	215	1.39	(6)
Bank of Montreal	A-1	August 18, 2026	CAD	15,601	USD	11,485	1.36	(653)
Bank of Montreal	A-1	September 9, 2026	CAD	26,347	USD	19,036	1.38	(567)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	50,579	CAD	71,893	0.70	(200)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	21,743	USD	15,749	1.38	(524)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	71,600	USD	50,579	1.42	207
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	33,004	USD	23,844	1.38	(794)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	47,275	USD	34,335	1.38	(1,393)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	20,902	USD	15,310	1.37	(766)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	31,539	USD	22,843	1.38	(758)
Citibank N.A., New York	A-1	July 15, 2026	CAD	132,164	USD	95,375	1.39	(3,025)
Citibank N.A., New York	A-1	August 18, 2026	CAD	15,631	USD	11,482	1.36	(619)
Citibank N.A., New York	A-1	September 9, 2026	CAD	30,456	USD	22,004	1.38	(655)
Goldman Sachs International	A-1	August 18, 2026	CAD	12,880	USD	9,441	1.36	(481)
Goldman Sachs International	A-1	September 9, 2026	CAD	21,108	USD	15,313	1.38	(543)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	47,273	USD	34,334	1.38	(1,393)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	20,421	USD	14,955	1.37	(744)
Morgan Stanley, New York	A-2	September 9, 2026	CAD	29,012	USD	21,055	1.38	(757)
National Bank of Canada	A-1	July 15, 2026	CAD	66,081	USD	47,716	1.38	(1,554)
National Bank of Canada	A-1	August 18, 2026	CAD	15,692	USD	11,499	1.36	(582)
National Bank of Canada	A-1	September 9, 2026	CAD	26,464	USD	19,148	1.38	(609)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	132,184	USD	95,376	1.39	(3,007)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	12,157	USD	8,931	1.36	(483)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	23,765	USD	17,227	1.38	(592)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	115,258	USD	83,454	1.38	(3,033)
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	12,198	USD	8,931	1.37	(442)
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	22,873	USD	16,561	1.38	(542)
Total Foreign Currency Forward Contract(s) Value								**(26,784)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(27)	-	-	(27)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(27)	-	-	(27)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	13	-	-	13
Derivative assets - Swaps and swaptions	-	-	-	-
Total	13	-	-	13
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	4	15
Soft dollar commissions†	2	5

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	5,397,245	4,947,245
Redeemable units issued	350,000	150,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(50,000)	(100,000)
Number of redeemable units at the end of period/year	5,697,245	4,997,245

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Convertible Bond ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.650

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Corporate Bonds	94.3
Other Net Assets (Liabilities)	5.7
Foreign Currency Forward Contract(s)	0.0
Financials	0.0
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
BBB/Baa/B++	8.3
BB/Ba/B+	20.3
Not Rated	65.4
Total	**94.0**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
BBB/Baa/B++	9.3
BB/Ba/B+	28.1
Not Rated	56.9
Total	**94.3**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to other price risk through its investment in equities was insignificant.

Currency Risk

As at June 30, 2026, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	1,307	(987)	320	0.6
Total	**1,307**	**(987)**	**320**	**0.6**

~Includes monetary and non-monetary instruments, if any.

As at December 31, 2025, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $32,000. In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**11,606**	**27,112**	**16,707**	**1,316**	**56,741**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**1,985**	**30,509**	**20,415**	**-**	**52,909**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $302,000 (December 31, 2025 - $319,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	-	-	-	-
Bonds	-	56,661	80	56,741
Foreign currency forward contract(s), net	-	(27)	-	(27)
Total	**-**	**56,634**	**80**	**56,714**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	-	-	-	-
Bonds	-	52,831	78	52,909
Foreign currency forward contract(s), net	-	13	-	13
Total	**-**	**52,844**	**78**	**52,922**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended June 30, 2026

	Balance at December 31, 2025 (in $000's)	Purchases (in $000's)	Sales (in $000's)	Transfers In (in $000's)	Transfers (Out) (in $000's)	Realized Gain (Loss) (in $000's)	Unrealized Gain (Loss)* (in $000's)	Balance at June 30, 2026 (in $000's)
Long Positions/Assets:								
Bonds	78	-	-	-	-	-	2	80
Total	**78**	**-**	**-**	**-**	**-**	**-**	**2**	**80**

*Change in unrealized gain (loss) related to investments held at June 30, 2026 was $2,581.

for the period/year ended December 31, 2025

	Balance at December 31, 2024 (in $000's)	Purchases (in $000's)	Sales (in $000's)	Transfers In (in $000's)	Transfers (Out) (in $000's)	Realized Gain (Loss) (in $000's)	Unrealized Gain (Loss)** (in $000's)	Balance at December 31, 2025 (in $000's)
Long Positions/Assets:								
Bonds	81	104	(104)	-	-	29	(32)	78
Total	**81**	**104**	**(104)**	**-**	**-**	**29**	**(32)**	**78**

**Change in unrealized gain (loss) related to investments held at December 31, 2025 was ($26,470).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at June 30, 2026 and December 31, 2025.

Statements of Financial Position
as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	291,451	246,220
Investments pledged as collateral	-	-
Cash	360	287
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	476	423
Interest receivable	-	-
Fees rebate receivable	-	-
	292,287	246,930
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	12	11
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	13	12
Net assets attributable to holders of redeemable units	292,274	246,918

Statements of Financial Position (cont'd)
as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	292,274	246,918	34.63	31.49	8,440,000	7,840,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,159	2,883
Interest for distribution purposes	3	4
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,398	3,410
Change in unrealized appreciation (depreciation) in value of investments and derivatives	18,507	14,163
Total net gain (loss) on investments and derivatives	28,067	20,460
Other income		
Securities lending revenue (Note 6)	13	13
Foreign exchange gain (loss) on cash	2	(2)
Fees rebate	-	-
Other income	-	-
Total other income	15	11
Total income	28,082	20,471
Expenses		
Management fees (Note 5)	67	51
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	11	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	5	3
Other expenses	-	-
Total expenses	84	61
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	27,998	20,410

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	246,918	202,890
Increase (decrease) in net assets attributable to holders of redeemable units	27,998	20,410
Distributions to holders of redeemable units		
From net investment income	(2,831)	(2,457)
From net realized gains	-	(227)
Return of capital	-	-
Total distributions to holders of redeemable units	(2,831)	(2,684)
Redeemable unit transactions		
Proceeds from redeemable units issued	35,082	11,122
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(14,893)	(17,522)
Net increase (decrease) from redeemable unit transactions	20,189	(6,400)
Net increase (decrease) in net assets attributable to holders of redeemable units	45,356	11,326
Net assets attributable to holders of redeemable units at the end of period/year	292,274	214,216

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	27,998	20,410
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,398)	(3,410)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(18,507)	(14,163)
Commissions and other portfolio transaction costs	11	6
Proceeds from sale and maturity of investments and derivatives	6,008	4,451
Purchase of investments and derivatives	(6,331)	(4,580)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(53)	19
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(3)
Net cash from (used in) operating activities	2,729	2,730
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,831)	(2,684)
Proceeds from issuance of redeemable units	320	142
Amounts paid on redemption of redeemable units	(145)	(210)
Net cash from (used in) financing activities	(2,656)	(2,752)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	73	(22)
Cash (bank overdraft), beginning of period/year	287	279
Cash (bank overdraft), end of period/year	360	257
Supplementary Information:		
Interest received, net of withholding tax*	3	4
Dividends received, net of withholding tax*	3,106	2,902
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS			
	2,796	AGF Management Ltd., Class B	41,977	56,367	
	2,553	Alaris Equity Partners Income	51,255	61,017	
	2,654	Atrium Mortgage Investment Corp.	30,072	31,848	
	41,106	Bank of Montreal	5,895,634	10,304,041	
	71,749	Bank of Nova Scotia (The)	5,617,145	8,844,499	
	22,000	Brookfield Asset Management Ltd., Class A	1,165,296	1,399,640	
	127,389	Brookfield Corp., Class A	5,848,453	7,708,308	
	1,702	Brookfield Wealth Solutions Ltd.	88,402	102,869	
	5,130	Canaccord Genuity Group Inc.	56,876	74,898	
	53,934	Canadian Imperial Bank of Commerce	4,534,078	8,808,501	
	5,592	Definity Financial Corp.	283,072	420,742	
	1,528	EQB Inc.	126,176	203,224	
	1,212	Fairfax Financial Holdings Ltd.	1,627,478	2,827,281	
	4,924	Fiera Capital Corp.	37,300	25,949	
	724	goeasy Ltd.	101,454	31,494	
	15,447	Great-West Lifeco Inc.	704,275	1,395,945	
	5,243	iA Financial Corp., Inc.	552,182	1,026,737	
	5,105	IGM Financial Inc.	235,973	404,214	
	10,311	Intact Financial Corp.	2,299,535	3,018,133	
	2,597	Laurentian Bank of Canada	90,838	104,296	
	97,559	Manulife Financial Corp.	3,281,023	5,611,594	
	1,959	MCAN Mortgage Corp.	49,638	50,464	
	22,497	National Bank of Canada	2,700,702	5,037,303	
	3,283	Onex Corp.	297,710	348,195	
	30,846	Power Corp. of Canada	1,452,439	2,727,403	
	1,348	Propel Holdings Inc.	35,245	35,021	
	1,385	RFA Financial Inc.	31,642	36,578	
	81,306	Royal Bank of Canada	13,022,544	23,877,945	
	1,213	Sprott Inc.	91,443	193,837	
	32,209	Sun Life Financial Inc.	2,348,877	3,586,472	
	4,772	Timbercreek Financial Corp.	35,347	31,209	
	15,323	TMX Group Ltd.	561,266	711,447	
	98,159	Toronto-Dominion Bank (The)	9,440,523	16,926,537	
	2,716	Trisura Group Ltd.	110,683	120,509	
			62,846,553	106,144,517	36.3
		MATERIALS			
	4,938	5N Plus Inc.	56,955	216,186	
	7,987	AbraSilver Resource Corp.	58,505	114,294	
	29,145	Agnico Eagle Mines Ltd.	3,609,855	6,422,392	
	24,027	Alamos Gold Inc., Class A	626,408	1,033,161	
	5,545	Algoma Steel Group Inc.	38,569	32,050	
	5,713	Allied Gold Corp.	128,417	192,528	
	10,131	Almonty Industries Inc.	153,257	237,673	
	2,726	Altius Minerals Corp.	85,825	173,156	
	15,138	Americas Gold & Silver Corp.	88,939	101,576	
	7,454	Amerigo Resources Ltd.	43,409	45,768	
	2,453	Andean Precious Metals Corp.	16,514	14,276	
	11,764	Aris Mining Corp.	130,831	248,809	
	9,187	Avino Silver & Gold Mines Ltd.	58,377	82,591	
	7,669	Aya Gold & Silver Inc.	101,752	205,989	
	77,512	B2Gold Corp.	390,407	412,364	
	96,911	Barrick Mining Corp.	3,005,180	5,053,909	
	3,148	Canfor Corp.	60,673	42,435	
	35,001	Capstone Copper Corp.	313,998	456,063	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
	4,546	Cascades Inc.	50,897	52,961	
	8,169	CCL Industries Inc., Class B	584,339	755,387	
	11,396	Centerra Gold Inc.	130,330	256,296	
	6,491	Chemtrade Logistics Income Fund	67,421	101,649	
	13,844	China Gold International Resources Corp., Ltd.	460,048	311,213	
	3,057	Collective Mining Ltd.	51,398	53,345	
	34,739	Discovery Silver Corp.	152,034	294,587	
	12,514	DPM Metals Inc.	257,521	576,395	
	13,101	Eldorado Gold Corp.	336,293	578,278	
	17,192	Endeavour Silver Corp.	115,896	202,350	
	43,879	Equinox Gold Corp.	437,519	606,408	
	2,613	Erdene Resource Development Corp.	20,494	13,744	
	5,297	ERO Copper Corp.	131,902	200,597	
	13,418	Faraday Copper Corp.	45,567	80,374	
	24,032	First Majestic Silver Corp.	331,285	578,691	
	76,531	First Mining Gold Corp.	49,301	47,449	
	39,188	First Quantum Minerals Ltd.	1,031,954	1,518,143	
	17,556	Fortuna Silver Mines Inc.	129,024	210,496	
	11,124	Franco-Nevada Corp.	2,373,290	3,291,925	
	10,260	G Mining Ventures Corp.	205,778	426,098	
	9,586	G2 Goldfields Inc.	69,467	90,204	
	14,736	Galiano Gold Inc.	49,589	39,050	
	26,998	Global Atomic Corp.	30,437	16,739	
	23,658	GoGold Resources Inc.	55,089	75,232	
	6,993	Highlander Silver Corp.	55,815	46,573	
	25,443	Hudbay Minerals Inc.	386,055	852,100	
	34,143	IAMGOLD Corp.	309,974	768,559	
	5,190	Imperial Metals Corp.	60,765	32,126	
	3,794	Interfor Corp.	67,064	49,512	
	42,113	Ivanhoe Mines Ltd., Class A	558,070	467,875	
	2,488	Jaguar Mining Inc.	19,626	12,863	
	13,979	K92 Mining Inc.	161,546	311,173	
	69,022	Kinross Gold Corp.	1,089,885	2,317,759	
	3,724	Labrador Iron Ore Royalty Corp.	120,803	103,900	
	29,200	Liberty Gold Corp.	41,833	42,632	
	18,763	Lithium Americas Corp.	110,709	102,446	
	5,751	Lundin Gold Inc.	226,342	440,009	
	39,647	Lundin Mining Corp.	588,707	1,370,200	
	4,277	Major Drilling Group International Inc.	42,124	64,454	
	5,025	Marimaca Copper Corp.	41,593	37,738	
	3,896	Methanex Corp.	219,091	255,227	
	15,449	Montage Gold Corp.	111,795	249,192	
	2,346	Neo Performance Materials Inc.	44,350	87,224	
	5,820	New Pacific Metals Corp.	46,427	33,349	
	7,907	NGEx Minerals Ltd.	114,325	200,680	
	31,964	Northern Dynasty Minerals Ltd.	48,607	86,622	
	5,155	Nouveau Monde Graphite Inc.	15,175	10,826	
	18,351	NovaGold Resources Inc.	142,969	155,616	
	28,004	Nutrien Ltd.	2,462,921	2,502,157	
	13,071	OceanaGold Corp.	205,225	464,674	
	10,858	OR Royalties Inc.	292,636	487,633	
	31,149	Orezone Gold Corp.	53,410	70,397	
	16,328	Orla Mining Ltd.	199,872	226,469	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
	34,693	Osisko Metals Inc.	56,407	62,100	
	24,430	Pan American Silver Corp.	956,380	1,553,259	
	8,287	PMET Resources Inc.	52,566	48,147	
	29,670	Rio2 Ltd.	72,643	78,922	
	5,154	Seabridge Gold Inc.	126,710	188,636	
	11,944	Silvercorp Metals Inc.	82,432	171,516	
	5,451	Skeena Resources Ltd.	92,603	206,048	
	7,702	Snowline Gold Corp.	131,868	98,740	
	5,041	Solaris Resources Inc.	36,894	60,139	
	13,059	Southern Cross Gold Consolidated Ltd.	78,868	114,658	
	12,520	SSR Mining Inc.	285,959	502,052	
	3,175	Stella-Jones Inc.	204,883	248,857	
	6,211	Talon Metals Corp.	42,742	35,030	
	25,076	Teck Resources Ltd., Class B	1,333,605	2,118,170	
	5,380	Torex Gold Resources Inc.	167,622	303,701	
	4,303	Transcontinental Inc., Class A	74,040	24,484	
	20,784	Trekor Metals Ltd.	105,135	203,268	
	6,256	Trilogy Metals Inc.	36,349	31,030	
	3,826	Triple Flag Precious Metals Corp.	111,232	162,567	
	30,681	Troilus Mining Corp.	56,515	51,237	
	2,633	Valor Gold Corp.	15,669	9,742	
	1,418	Versamet Royalties Corp.	23,083	24,687	
	3,650	Victoria Gold Corp.	31,375	4	
	18,832	Vizsla Silver Corp.	77,112	87,757	
	8,733	Wesdome Gold Mines Ltd.	119,013	212,649	
	2,948	West Fraser Timber Co., Ltd.	301,822	283,037	
	10,885	Western Copper and Gold Corp.	44,697	34,614	
	26,408	Wheaton Precious Metals Corp.	2,329,412	4,213,133	
	1,559	Winpak Ltd.	67,044	67,692	
			31,087,138	48,508,692	16.6
		ENERGY			
	9,466	Advantage Energy Ltd.	90,579	97,594	
	32,861	ARC Resources Ltd.	669,759	979,258	
	27,710	Athabasca Oil Corp.	121,824	283,196	
	42,745	Baytex Energy Corp.	209,627	243,219	
	15,588	Birchcliff Energy Ltd.	113,395	96,490	
	25,250	Cameco Corp.	1,711,687	3,650,140	
	118,682	Canadian Natural Resources Ltd.	4,882,991	6,660,434	
	7,824	Cardinal Energy Ltd.	59,362	85,203	
	77,229	Cenovus Energy Inc.	1,857,401	2,717,689	
	11,888	CES Energy Solutions Corp.	94,581	196,984	
	51,523	Denison Mines Corp.	133,659	224,125	
	126,891	Enbridge Inc.	7,214,280	9,759,187	
	7,031	Enerflex Ltd.	86,689	244,890	
	7,992	Freehold Royalties Ltd.	111,675	128,911	
	2,357	Frontera Energy Corp.	34,368	20,058	
	9,983	Gibson Energy Inc.	239,717	286,812	
	13,125	Headwater Exploration Inc.	95,345	155,269	
	8,558	Imperial Oil Ltd.	784,485	1,362,947	
	1,040	InPlay Oil Corp.	17,635	15,111	
	4,056	International Petroleum Corp. of Sweden	86,654	125,006	
	2,380	IsoEnergy Ltd.	27,719	33,653	
	9,553	Kelt Exploration Ltd.	57,885	83,589	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		ENERGY (cont'd)			
	13,293	Keyera Corp.	489,051	757,302	
	3,554	Mattr Corp.	39,314	45,740	
	21,366	Meren Energy Inc.	38,935	41,236	
	36,641	NexGen Energy Ltd.	368,378	488,058	
	1,480	North American Construction Group Ltd.	41,214	27,913	
	3,504	Obsidian Energy Ltd.	32,008	40,681	
	4,443	Paramount Resources Ltd., Class A	79,807	120,583	
	5,483	Parex Resources Inc.	111,270	117,281	
	4,518	Pason Systems Inc.	58,963	55,707	
	33,811	Pembina Pipeline Corp.	1,659,871	2,218,678	
	11,589	Peyto Exploration & Development Corp.	181,861	274,196	
	2,393	PHX Energy Services Corp.	18,380	25,462	
	13,364	PrairieSky Royalty Ltd.	310,783	424,173	
	722	Precision Drilling Corp.	61,769	78,640	
	2,140	Rockpoint Gas Storage Inc., Class A	63,116	62,852	
	10,303	Saturn Oil & Gas Inc.	67,467	53,782	
	12,407	Secure Waste Infrastructure Corp.	149,451	274,939	
	12,138	South Bow Corp.	455,147	606,414	
	9,869	Spartan Delta Corp.	48,567	113,000	
	2,929	Strathcona Resources Ltd.	84,447	110,335	
	69,098	Suncor Energy Inc.	3,380,877	5,272,177	
	5,569	Surge Energy Inc.	42,954	51,402	
	27,314	Tamarack Valley Energy Ltd.	142,449	337,874	
	60,604	TC Energy Corp.	3,726,453	5,691,928	
	1,396	Tenaz Energy Corp.	33,000	64,565	
	906	TerraVest Industries Inc.	95,696	105,178	
	6,694	Topaz Energy Corp.	158,346	199,347	
	1,882	Total Energy Services Inc.	44,600	41,555	
	21,047	Tourmaline Oil Corp.	1,297,697	1,248,087	
	10,907	Trican Well Service Ltd.	49,124	73,295	
	7,303	Uranium Royalty Corp.	39,442	28,774	
	4,955	Valeura Energy Inc.	28,727	51,532	
	8,857	Vermilion Energy Inc.	146,363	117,532	
	69,877	Whitecap Resources Inc.	680,172	1,029,288	
			32,927,016	47,699,271	16.3
		INDUSTRIALS			
	1,202	ADENTRA Inc.	46,835	46,457	
	3,944	Aecon Group Inc.	91,606	179,531	
	1,082	AG Growth International Inc.	41,735	21,867	
	16,649	Air Canada	334,616	411,896	
	9,556	AtkinsRéalis Group Inc.	500,692	841,692	
	5,677	ATS Corp.	255,256	232,076	
	1,961	Badger Infrastructure Solutions Ltd.	85,663	182,412	
	14,788	Ballard Power Systems Inc.	110,789	81,778	
	3,094	Bird Construction Inc.	69,348	200,275	
	3,014	Black Diamond Group Ltd.	44,204	55,669	
	134	Bombardier Inc., Class A	16,827	43,483	
	4,988	Bombardier Inc., Class B	522,962	1,628,782	
	1,616	Boyd Group Services Inc.	362,512	217,013	
	3,630	Brookfield Business Corp., Class A	166,915	153,839	
	18,702	CAE Inc.	609,855	664,108	
	660	Calian Group Ltd.	34,300	55,777	
	31,480	Canadian National Railway Co.	4,828,996	5,327,990	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
	51,940	Canadian Pacific Kansas City Ltd.	5,448,019	6,386,542	
	859	Cargojet Inc.	107,026	72,774	
	4,054	Doman Building Materials Group Ltd.	30,754	46,256	
	1,887	Electrovaya Inc.	27,053	28,135	
	23,145	Element Fleet Management Corp.	548,498	677,454	
	3,077	Exchange Income Corp.	193,640	407,118	
	7,569	Finning International Inc.	360,588	758,262	
	13,508	GFL Environmental Inc.	717,553	704,442	
	502	Hammond Power Solutions Inc.	56,222	174,299	
	7,934	MDA Space Ltd.	206,693	464,932	
	5,193	Mullen Group Ltd.	78,445	112,896	
	5,070	NFI Group Inc.	80,580	120,767	
	10,790	RB Global Inc.	1,115,527	1,781,537	
	2,946	Richelieu Hardware Ltd.	117,011	120,079	
	3,181	Russel Metals Inc.	120,721	191,337	
	3,218	Savaria Corp.	54,547	95,382	
	6,626	Stantec Inc.	632,704	648,155	
	4,273	TFI International Inc.	650,134	872,333	
	7,737	Thomson Reuters Corp.	1,369,087	896,254	
	4,730	Toromont Industries Ltd.	607,387	1,103,131	
	35,087	Volatus Aerospace Inc.	24,464	22,105	
	1,264	Wajax Corp.	37,094	39,020	
	14,838	Waste Connections Inc.	3,064,759	3,507,555	
	1,887	Westshore Terminals Investment Corp.	49,748	70,687	
	7,844	WSP Global Inc.	1,586,146	1,379,367	
			25,407,511	31,025,464	10.6
		INFORMATION TECHNOLOGY			
	33,768	BlackBerry Ltd.	238,329	604,785	
	3,525	Blackline Safety Corp.	31,592	31,972	
	6,609	Celestica Inc.	929,679	3,418,439	
	11,077	CGI Inc.	1,377,530	1,015,429	
	1,164	Constellation Software Inc.	3,324,026	3,107,880	
	1,048	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	3,037	Coveo Solutions Inc.	17,992	13,393	
	5,008	Descartes Systems Group Inc. (The)	545,781	491,936	
	569	Docebo Inc.	29,329	14,436	
	2,477	Enghouse Systems Ltd.	80,976	39,781	
	998	Firan Technology Group Corp.	20,938	22,695	
	1,593	Kinaxis Inc.	258,994	242,566	
	7,173	Lightspeed Commerce Inc.	250,422	106,519	
	13,989	Open Text Corp.	659,704	439,115	
	68,714	Shopify Inc., Class A	8,546,106	11,149,534	
			16,311,398	20,698,480	7.1
		CONSUMER STAPLES			
	1,489	AGT Food & Ingredients Inc.	25,492	25,983	
	40,135	Alimentation Couche-Tard Inc.	2,694,524	3,628,204	
	880	Canada Packers Inc.	15,531	16,852	
	7,022	Empire Co., Ltd., Class A	287,357	348,783	
	8,955	George Weston Ltd.	592,276	911,619	
	2,383	Jamieson Wellness Inc.	79,217	99,323	
	30,855	Loblaw Cos. Ltd.	1,203,924	1,985,211	
	4,381	Maple Leaf Foods Inc.	114,141	133,664	
	12,306	Metro Inc.	982,013	1,115,908	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER STAPLES (cont'd)			
	2,755	North West Co., Inc. (The)	113,656	136,042	
	2,966	Premium Brands Holdings Corp.	288,654	249,441	
	6,588	Rogers Sugar Inc.	38,795	44,996	
	13,653	Saputo Inc.	454,843	560,865	
			6,890,423	9,256,891	3.2
		CONSUMER DISCRETIONARY			
	5,578	Aritzia Inc.	350,838	872,343	
	1,338	AutoCanada Inc.	33,612	30,627	
	2,042	BRP Inc. of Canada	196,461	176,898	
	2,683	Canada Goose Holdings Inc.	65,555	36,033	
	2,867	Canadian Tire Corp., Ltd., Class A	473,014	560,068	
	9,635	Diversified Royalty Corp.	34,945	45,766	
	15,452	Dollarama Inc.	1,792,069	2,899,104	
	9,677	Gildan Activewear Inc.	611,890	707,582	
	929	Groupe Dynamite Inc.	27,808	49,739	
	590	KITS Eyecare Ltd.	11,536	8,231	
	2,275	Linamar Corp.	160,362	228,797	
	15,056	Magna International Inc.	1,175,217	1,404,123	
	1,113	MTY Food Group Inc.	59,208	41,838	
	3,987	Pet Valu Holdings Ltd.	124,230	73,281	
	18,546	Restaurant Brands International Inc.	1,715,088	1,907,827	
	1,776	Spin Master Corp.	56,722	36,195	
			6,888,555	9,078,452	3.1
		UTILITIES			
	44,733	Algonquin Power & Utilities Corp.	477,334	373,073	
	18,009	AltaGas Ltd.	576,866	943,492	
	4,287	ATCO Ltd., Class I	201,495	317,667	
	5,974	Boralex Inc., Class A	204,000	221,038	
	7,154	Brookfield Infrastructure Corp., Class A	401,117	391,252	
	7,316	Canadian Utilities Ltd., Class A	273,912	385,700	
	9,087	Capital Power Corp.	460,324	671,620	
	17,623	Emera Inc.	1,019,079	1,325,778	
	29,532	Fortis Inc.	1,807,839	2,399,475	
	18,410	Hydro One Ltd.	768,410	1,076,985	
	15,206	Northland Power Inc.	441,261	339,702	
	12,508	Superior Plus Corp.	115,140	97,687	
	15,215	TransAlta Corp.	211,478	298,518	
			6,958,255	8,841,987	3.0
		COMMUNICATION SERVICES			
	54,272	BCE Inc.	2,738,363	1,658,010	
	3,647	Cineplex Inc.	38,544	41,904	
	1,755	Cogeco Communications Inc.	124,132	111,197	
	457	Cogeco Inc.	27,368	28,316	
	8,735	Quebecor Inc., Class B	316,824	591,272	
	22,180	Rogers Communications Inc., Class B	1,241,047	1,023,385	
	820	Telesat Corp.	55,176	58,983	
	90,612	TELUS Corp.	2,181,662	1,359,180	
			6,723,116	4,872,247	1.7
		REAL ESTATE			
	9,688	Allied Properties REIT	194,118	95,427	
	2,148	Altus Group Ltd.	113,940	96,789	
	2,316	Boardwalk REIT	142,658	149,961	
	8,922	Canadian Apartment Properties REIT	427,577	311,199	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		REAL ESTATE (cont'd)			
	16,084	Choice Properties REIT	231,441	262,813	
	2,593	Colliers International Group Inc.	414,419	345,102	
	6,369	Crombie REIT	96,147	110,693	
	4,392	CT REIT	69,292	79,671	
	16,340	Dream Industrial REIT	203,746	228,597	
	12,321	First Capital REIT	214,689	285,108	
	2,326	FirstService Corp.	486,552	469,084	
	3,517	Granite REIT	281,206	336,929	
	15,114	H&R REIT	184,594	165,952	
	7,611	InterRent REIT	98,248	98,639	
	7,021	Killam Apartment REIT	123,481	130,240	
	277	Mainstreet Equity Corp.	48,477	47,101	
	2,083	Minto Apartment REIT	35,607	36,348	
	3,834	Nexus Industrial REIT	29,871	31,017	
	6,810	Primaris REIT, Series A	101,640	151,659	
	16,875	RioCan REIT	325,593	382,894	
	3,242	Slate Grocery REIT	44,980	56,281	
	7,534	SmartCentres REIT	195,925	228,356	
	12,700	StorageVault Canada Inc.	61,391	59,182	
	13,300	Vital Infrastructure Property Trust	97,652	73,283	
			4,223,244	4,232,325	1.4
		HEALTH CARE			
	3,293	Aurora Cannabis Inc.	28,108	13,007	
	15,237	Bausch Health Cos. Inc.	207,851	106,507	
	24,899	Canopy Growth Corp.	125,915	34,361	
	18,718	Chartwell Retirement Residences	259,398	418,347	
	9,073	Curaleaf Holdings Inc.	108,342	138,908	
	4,893	Extendicare Inc.	82,637	171,598	
	5,986	Sienna Senior Living Inc.	99,761	131,034	
	3,140	Vitalhub Corp.	33,942	22,388	
	13,624	WELL Health Technologies Corp.	60,945	56,403	
			1,006,899	1,092,553	0.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**201,270,108**	**291,450,879**	**99.7**
		Commissions and other portfolio transaction costs	(187,596)		
		Total Investment Portfolio	**201,082,512**	**291,450,879**	**99.7**
		Other Net Assets (Liabilities)		823,383	0.3
		Net Assets Attributable to Holders of Redeemable Units		**292,274,262**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	9	5
Soft dollar commissions†	3	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	7,840,000	8,290,000
Redeemable units issued	1,050,000	450,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(450,000)	(700,000)
Number of redeemable units at the end of period/year	8,440,000	8,040,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.050

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	7,969	6,716
Collateral (non-cash)	8,539	7,073

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	16	20
Charges	(3)	(7)
Securities lending revenue	13	13
Charges as a % of gross securities lending revenue	19.1	36.1

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)
as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)
as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Financials	33.3
Materials	18.3
Energy	14.8
Industrials	10.5
Information Technology	9.5
Consumer Staples	3.3
Consumer Discretionary	3.2
Utilities	2.9
Communication Services	2.0
Real Estate	1.5
Health Care	0.4
Other Net Assets (Liabilities)	0.3
Total	**100.0**

Credit Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Solactive Canada Broad Market Index (NTR)	**29,115,270**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Solactive Canada Broad Market Index (NTR)	**24,418,371**

Currency Risk
As at June 30, 2026 and December 31, 2025, the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	291,451	-	-	291,451
Total	**291,451**	**-**	**-**	**291,451**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	246,220	-	-	246,220
Total	**246,220**	**-**	**-**	**246,220**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	428,129	409,463
Investments pledged as collateral	-	-
Cash	2,374	3,915
Unrealized gain on futures and foreign currency forward contracts	58	783
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	1,512	1,543
Interest receivable	-	-
Fees rebate receivable	-	-
	432,073	415,704
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,211	93
Swaps, swaptions and options	-	-
Management fees payable	265	259
Administration fees payable	15	14
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	14	15
	1,505	381
Net assets attributable to holders of redeemable units	430,568	415,323

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	430,568	415,323	18.29	16.72	23,546,068	24,846,068

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,813	9,563
Interest for distribution purposes	32	157
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	10,631	(5,141)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	33,589	39,591
Total net gain (loss) on investments and derivatives	50,065	44,170
Other income		
Securities lending revenue (Note 6)	21	15
Foreign exchange gain (loss) on cash	15	(249)
Fees rebate	-	-
Other income	-	-
Total other income	36	(234)
Total income	50,101	43,936
Expenses		
Management fees (Note 5)	1,584	1,627
Administration fees (Note 5)	83	86
Commissions and other portfolio transaction costs	156	151
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	27	84
Harmonized sales tax	164	175
Other expenses	-	-
Total expenses	2,015	2,124
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	48,086	41,812

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	415,323	450,929
Increase (decrease) in net assets attributable to holders of redeemable units	48,086	41,812
Distributions to holders of redeemable units		
From net investment income	(5,936)	(6,049)
From net realized gains	-	(4,812)
Return of capital	(3,877)	(275)
Total distributions to holders of redeemable units	(9,813)	(11,136)
Redeemable unit transactions		
Proceeds from redeemable units issued	13,983	10,298
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(37,011)	(52,412)
Net increase (decrease) from redeemable unit transactions	(23,028)	(42,114)
Net increase (decrease) in net assets attributable to holders of redeemable units	15,245	(11,438)
Net assets attributable to holders of redeemable units at the end of period/year	430,568	439,491

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	48,086	41,812
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,631)	5,141
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(33,589)	(39,591)
Unrealized foreign exchange (gain) loss on cash	(10)	52
Commissions and other portfolio transaction costs	156	151
Proceeds from sale and maturity of investments and derivatives	46,450	35,757
Purchase of investments and derivatives	(42,037)	(35,167)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	32	421
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	(21)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	-	(2)
Net cash from (used in) operating activities	8,462	8,552
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(9,813)	(11,136)
Proceeds from issuance of redeemable units	183	262
Amounts paid on redemption of redeemable units	(383)	(1,110)
Net cash from (used in) financing activities	(10,013)	(11,984)
Unrealized foreign exchange gain (loss) on cash	10	(52)
Net increase (decrease) in cash	(1,551)	(3,432)
Cash (bank overdraft), beginning of period/year	3,915	8,743
Cash (bank overdraft), end of period/year	2,374	5,259

Supplementary Information:		
Interest received, net of withholding tax*	32	157
Dividends received, net of withholding tax*	5,818	9,900
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Canadian REIT ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		REAL ESTATE			
	740,141	Allied Properties REIT	16,141,604	7,290,389	
	302,028	Boardwalk REIT	17,129,225	19,556,313	
USD	519,633	BSR REIT	6,781,252	8,659,392	
	465,180	Canadian Apartment Properties REIT	20,464,389	16,225,478	
	990,223	Choice Properties REIT	13,699,518	16,180,244	
USD	38,067	Colliers International Group Inc.	6,023,603	5,063,584	
	1,287,001	Crombie REIT	18,428,464	22,368,078	
	573,649	CT REIT	8,324,589	10,405,992	
	2,074,541	Dream Industrial REIT	21,618,615	29,022,829	
USD	5,374	Equinix Inc.	5,197,655	7,944,758	
	895,468	First Capital REIT	16,595,184	20,721,130	
	40,470	FirstService Corp.	9,198,407	8,161,585	
USD	589,032	Flagship Communities REIT	10,827,058	17,752,137	
USD	436,070	GO Residential REIT	8,097,130	5,918,626	
	309,361	Granite REIT	22,117,156	29,636,783	
	1,880,699	H&R REIT	23,808,743	20,650,075	
	1,378,242	Killam Apartment REIT	22,296,245	25,566,388	
	393,254	Minto Apartment REIT	7,446,493	6,862,282	
	502,429	Morguard North American Residential REIT	6,258,634	8,465,929	
	261,835	NexLiving Communities Inc.	890,106	531,525	
	299,496	Nexus Industrial REIT	2,471,557	2,422,923	
	1,047,656	Primaris REIT, Series A	15,695,911	23,331,300	
	630,873	PRO REIT	3,761,018	4,447,655	
	1,419,513	RioCan REIT	28,126,873	32,208,749	
	681,003	SmartCentres REIT	17,885,157	20,641,201	
	2,938,190	StorageVault Canada Inc.	10,879,068	13,691,965	
	768,864	Vital Infrastructure Property Trust	4,306,032	4,236,441	
			344,469,686	387,963,751	90.1
		HEALTH CARE			
	1,087,346	Chartwell Retirement Residences	11,339,273	24,302,183	
	724,653	Sienna Senior Living Inc.	11,707,718	15,862,654	
			23,046,991	40,164,837	9.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**367,516,677**	**428,128,588**	**99.4**
		Commissions and other portfolio transaction costs	(660,144)		
		Total Investment Portfolio before Derivative Instruments	**366,856,533**	**428,128,588**	**99.4**
		Foreign Currency Forward Contract(s)		(1,152,622)	(0.3)
		Total Investment Portfolio	**366,856,533**	**426,975,966**	**99.1**
		Other Net Assets (Liabilities)		3,592,480	0.9
		Net Assets Attributable to Holders of Redeemable Units		**430,568,446**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	52,030	USD	38,040	1.37	(1,890)
Bank of Montreal	A-1	July 15, 2026	CAD	3,934,670	USD	2,838,509	1.39	(88,754)
Bank of Montreal	A-1	August 18, 2026	CAD	5,900	USD	4,258	1.39	(127)
Bank of Montreal	A-1	August 18, 2026	CAD	913,841	USD	672,756	1.36	(38,278)
Bank of Montreal	A-1	September 9, 2026	CAD	522,468	USD	377,495	1.38	(11,262)
Bank of Nova Scotia (The)	A-1	July 15, 2026	CAD	1,592,543	USD	1,153,786	1.38	(42,883)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	2,134,741	CAD	3,034,321	0.70	(8,448)
Bank of Nova Scotia (The)	A-1	August 18, 2026	CAD	1,627,473	USD	1,194,353	1.36	(62,838)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	431,157	USD	312,303	1.38	(10,399)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	3,021,950	USD	2,134,741	1.42	8,726
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	1,309,669	USD	946,170	1.38	(31,472)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	1,875,931	USD	1,362,461	1.38	(55,279)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	USD	1,109,900	CAD	1,523,452	0.73	49,768
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	1,224,401	USD	896,818	1.37	(44,823)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	625,435	USD	452,994	1.38	(15,041)
Citibank N.A., New York	A-1	July 15, 2026	CAD	5,244,523	USD	3,784,678	1.39	(120,041)
Citibank N.A., New York	A-1	August 18, 2026	CAD	915,659	USD	672,614	1.36	(36,259)
Citibank N.A., New York	A-1	September 9, 2026	CAD	603,953	USD	436,351	1.38	(12,991)
Goldman Sachs International	A-1	August 18, 2026	CAD	754,504	USD	553,038	1.36	(28,184)
Goldman Sachs International	A-1	September 9, 2026	CAD	418,569	USD	303,657	1.38	(10,764)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	1,875,907	USD	1,362,461	1.38	(55,303)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	1,196,156	USD	876,003	1.37	(43,610)
Morgan Stanley, New York	A-2	September 9, 2026	CAD	575,323	USD	417,529	1.38	(15,010)
National Bank of Canada	A-1	July 15, 2026	CAD	2,622,258	USD	1,893,480	1.38	(61,642)
National Bank of Canada	A-1	August 18, 2026	CAD	919,223	USD	673,618	1.36	(34,116)
National Bank of Canada	A-1	September 9, 2026	CAD	524,799	USD	379,725	1.38	(12,083)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	1,607,856	USD	1,172,000	1.37	(53,387)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	5,245,299	USD	3,784,678	1.39	(119,264)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	712,130	USD	523,144	1.36	(28,251)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	471,261	USD	341,615	1.38	(11,738)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	4,573,637	USD	3,311,593	1.38	(120,357)
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	714,512	USD	523,144	1.37	(25,869)
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	453,592	USD	328,421	1.38	(10,753)
Total Foreign Currency Forward Contract(s) Value								**(1,152,622)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	58	(58)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	58	(58)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,211)	58	-	(1,153)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,211)	58	-	(1,153)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	783	(93)	-	690
Derivative assets - Swaps and swaptions	-	-	-	-
Total	783	(93)	-	690
Derivative liabilities - Foreign currency forward contracts	(93)	93	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(93)	93	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	153	147
Soft dollar commissions†	56	50

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	24,846,068	28,846,068
Redeemable units issued	800,000	650,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(2,100,000)	(3,300,000)
Number of redeemable units at the end of period/year	23,546,068	26,196,068

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Canadian REIT ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Common Units	0.750	0.04

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	41,363	38,298
Collateral (non-cash)	44,052	40,330

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	27	22
Charges	(6)	(7)
Securities lending revenue	21	15
Charges as a % of gross securities lending revenue	21.8	32.1

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Real Estate	88.7
Health Care	9.9
Other Net Assets (Liabilities)	1.2
Foreign Currency Forward Contract(s)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $42,813,000 (December 31, 2025 - $40,946,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	46,083	(43,161)	2,922	0.7
Total	**46,083**	**(43,161)**	**2,922**	**0.7**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	57,465	(52,110)	5,355	1.3
Total	**57,465**	**(52,110)**	**5,355**	**1.3**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $292,000 (December 31, 2025 - $536,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	428,129	-	-	428,129
Foreign currency forward contract(s), net	-	(1,153)	-	(1,153)
Total	**428,129**	**(1,153)**	**-**	**426,976**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	409,463	-	-	409,463
Foreign currency forward contract(s), net	-	690	-	690
Total	**409,463**	**690**	**-**	**410,153**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	11,276	8,842
Investments pledged as collateral	-	-
Cash	28	21
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	5	3
Interest receivable	-	-
Fees rebate receivable	1	-
	11,310	8,866
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	-
	3	1
Net assets attributable to holders of redeemable units	11,307	8,865

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	11,307	8,865	22.61	22.16	500,000	400,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	204	82
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	135	154
Change in unrealized appreciation (depreciation) in value of investments and derivatives	114	(45)
Total net gain (loss) on investments and derivatives	453	191
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	3	-
Other income	-	-
Total other income	3	-
Total income	456	191
Expenses		
Management fees (Note 5)	11	7
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1	1
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	15	11
Expenses absorbed by the Manager (Note 5)	(2)	(3)
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	443	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	441	183

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	8,865	6,394
Increase (decrease) in net assets attributable to holders of redeemable units	441	183
Distributions to holders of redeemable units		
From net investment income	(131)	(78)
From net realized gains	(96)	(21)
Return of capital	(2)	-
Total distributions to holders of redeemable units	(229)	(99)
Redeemable unit transactions		
Proceeds from redeemable units issued	3,352	4,283
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(1,122)	(4,292)
Net increase (decrease) from redeemable unit transactions	2,230	(9)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,442	75
Net assets attributable to holders of redeemable units at the end of period/year	11,307	6,469

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	441	183
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(135)	(154)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(114)	45
Commissions and other portfolio transaction costs	1	1
Proceeds from sale and maturity of investments and derivatives	569	296
Purchase of investments and derivatives	(528)	(266)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	233	105
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(230)	(99)
Proceeds from issuance of redeemable units	5	1
Amounts paid on redemption of redeemable units	(1)	(7)
Net cash from (used in) financing activities	(226)	(105)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	7	-
Cash (bank overdraft), beginning of period/year	21	17
Cash (bank overdraft), end of period/year	28	17
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	201	81
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	162,848	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	7,225,451	7,256,508	
	18,621	CI Canadian Equity Index ETF (Common Units)	519,364	645,031	
	23,823	CI U.S. 1000 Index ETF (Unhedged Common Units)	761,450	884,786	
	100,714	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	1,769,611	1,758,466	
USD	3,646	iShares Core MSCI EAFE ETF	422,406	499,409	
USD	1,976	iShares Core MSCI Emerging Markets ETF	174,937	232,156	
			10,873,219	11,276,356	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**10,873,219**	**11,276,356**	**99.7**
		Commissions and other portfolio transaction costs	(12,527)		
		Total Investment Portfolio	**10,860,692**	**11,276,356**	**99.7**
		Other Net Assets (Liabilities)		30,478	0.3
		Net Assets Attributable to Holders of Redeemable Units		**11,306,834**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Aggregate Bond Index ETF	768,579	7,257	0.9
CI U.S. 1000 Index ETF	220,229	885	0.4
CIBC Global Bond ex-Canada Index ETF	752,980	1,758	0.2
CI Canadian Equity Index ETF	292,274	645	0.2
iShares Core MSCI EAFE ETF	264,497,924	499	-
iShares Core MSCI Emerging Markets ETF	227,479,937	232	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Aggregate Bond Index ETF	942,462	5,700	0.6
CI U.S. 1000 Index ETF	167,442	625	0.4
CIBC Global Bond ex-Canada Index ETF	633,952	1,384	0.2
CI Canadian Equity Index ETF	246,918	536	0.2
iShares Core MSCI EAFE ETF	223,597,536	415	-
iShares Core MSCI Emerging Markets ETF	165,242,695	182	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	1	1
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	400,000	300,000
Redeemable units issued	150,000	200,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(50,000)	(200,000)
Number of redeemable units at the end of period/year	500,000	300,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Conservative Asset Allocation ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.220

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	7,257
CI Canadian Equity Index ETF (Common Units)	645
CI U.S. 1000 Index ETF (Unhedged Common Units)	885

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	5,700
CI Canadian Equity Index ETF (Unhedged Common Units)	536
CI U.S. 1000 Index ETF (Unhedged Common Units)	625

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	64.1
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	15.6
CI U.S. 1000 Index ETF (Unhedged Common Units)	7.8
CI Canadian Equity Index ETF (Common Units)	5.7
iShares Core MSCI EAFE ETF	4.4
iShares Core MSCI Emerging Markets ETF	2.1
Other Net Assets (Liabilities)	0.3
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	64.4
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	15.6
CI U.S. 1000 Index ETF (Unhedged Common Units)	7.0
CI Canadian Equity Index ETF (Unhedged Common Units)	6.0
iShares Core MSCI EAFE ETF	4.7
iShares Core MSCI Emerging Markets ETF	2.1
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $1,128,000 (December 31, 2025 - $884,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	732	-	732	6.5
Total	**732**	**-**	**732**	**6.5**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	598	-	598	6.7
Total	**598**	**-**	**598**	**6.7**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $73,000 (December 31, 2025 - $60,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	11,276	-	-	11,276
Total	**11,276**	**-**	**-**	**11,276**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	8,842	-	-	8,842
Total	**8,842**	**-**	**-**	**8,842**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	3,930	4,618
Investments pledged as collateral	-	-
Cash	4	10
Unrealized gain on futures and foreign currency forward contracts	8	113
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	1	5
Interest receivable	-	-
Fees rebate receivable	-	-
	3,943	4,746
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	10	14
Swaps, swaptions and options	-	-
Management fees payable	1	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	-	1
	11	17
Net assets attributable to holders of redeemable units	3,932	4,729

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	3,932	4,729	39.32	31.53	100,000	150,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	7	9
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	224	469
Change in unrealized appreciation (depreciation) in value of investments and derivatives	663	(58)
Total net gain (loss) on investments and derivatives	894	420
Other income		
Securities lending revenue (Note 6)	8	-
Fees rebate	1	2
Other income	1	1
Total other income	10	3
Total income	904	423
Expenses		
Management fees (Note 5)	7	7
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	3	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1	2
Harmonized sales tax	-	-
Other expenses	5	5
Total expenses	17	16
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	887	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	885	407

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	4,729	7,000
Increase (decrease) in net assets attributable to holders of redeemable units	885	407
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	(3)	(3)
Return of capital	-	-
Total distributions to holders of redeemable units	(3)	(3)
Redeemable unit transactions		
Proceeds from redeemable units issued	4,688	3,056
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(6,367)	(7,217)
Net increase (decrease) from redeemable unit transactions	(1,679)	(4,161)
Net increase (decrease) in net assets attributable to holders of redeemable units	(797)	(3,757)
Net assets attributable to holders of redeemable units at the end of period/year	3,932	3,243

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	885	407
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(224)	(469)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(663)	58
Commissions and other portfolio transaction costs	3	1
Proceeds from sale and maturity of investments and derivatives	1,687	1,021
Purchase of investments and derivatives	(1,607)	(831)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	3	4
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(2)
Net cash from (used in) operating activities	83	188
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3)	(3)
Proceeds from issuance of redeemable units	357	261
Amounts paid on redemption of redeemable units	(443)	(568)
Net cash from (used in) financing activities	(89)	(310)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(6)	(122)
Cash (bank overdraft), beginning of period/year	10	126
Cash (bank overdraft), end of period/year	4	4

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	9	11
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Digital Security Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	843	Akamai Technologies Inc.	127,610	141,380	
USD	264	Alphabet Inc., Class A	119,588	133,853	
USD	775	Booz Allen Hamilton Holding Corp.	90,727	66,709	
USD	265	Broadcom Inc.	129,049	142,022	
USD	219	CrowdStrike Holdings Inc., Class A	139,070	237,111	
USD	3,377	Everforth Inc.	128,382	85,617	
USD	1,009	Fortinet Inc.	131,398	219,910	
USD	3,063	Hewlett Packard Enterprise Co.	107,857	196,031	
USD	2,861	Mitek Systems Inc.	58,729	81,709	
USD	278	Motorola Solutions Inc.	153,287	163,796	
USD	1,173	NetScout Systems Inc.	54,062	72,476	
USD	3,366	Netskope Inc., Class A	56,338	52,244	
USD	443	NVIDIA Corp.	114,434	125,758	
USD	1,419	Okta Inc.	172,435	274,701	
USD	530	Palo Alto Networks Inc.	133,841	256,425	
USD	788	Parsons Corp.	67,861	58,571	
USD	2,244	Quantum Computing Inc.	33,854	30,882	
USD	6,582	Rapid7 Inc.	87,188	75,640	
USD	1,147	Rubrik Inc., Class A	104,768	130,640	
USD	5,111	SentinelOne Inc., Class A	111,208	123,053	
USD	398	TD SYNNEX Corp.	102,712	150,957	
USD	1,771	Tenable Holdings Inc.	59,554	92,665	
USD	1,245	Varonis Systems Inc.	52,320	74,116	
USD	494	Ziff Davis Inc.	26,244	36,704	
USD	669	Zscaler Inc.	153,591	133,972	
			2,516,107	3,156,942	80.3
		ISRAEL			
USD	895	Check Point Software Technologies Ltd.	184,541	166,888	
USD	1,347	Radware Ltd.	49,234	58,975	
			233,775	225,863	5.7
		FRANCE			
EUR	125	Sopra Steria Group	28,475	28,305	
EUR	327	Thales SA	126,476	119,237	
			154,951	147,542	3.8
		JAPAN			
JPY	2,247	Trend Micro Inc.	124,914	117,337	3.0
		CANADA			
USD	3,955	BlackBerry Ltd.	25,149	70,981	
	210	Calian Group Ltd.	19,349	17,747	
	3,728	WELL Health Technologies Corp.	14,821	15,434	
			59,319	104,162	2.6
		SWITZERLAND			
USD	22,055	SEALSQ Corp.	109,500	98,565	2.5
		SINGAPORE			
SGD	15,700	StarHub Ltd.	17,484	17,738	0.5
		ITALY			
EUR	297	Wiit SPA	16,419	16,620	0.4
		AUSTRALIA			
AUD	226	Macquarie Technology Group Ltd.	16,723	15,576	0.4
		U.K.			
GBP	6,688	NCC Group PLC	17,808	15,188	0.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SOUTH KOREA			
KRW	298	AhnLab Inc.	17,827	14,327	0.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**3,284,827**	**3,929,860**	**100.0**
		Commissions and other portfolio transaction costs	(4,122)		
		Total Investment Portfolio before Derivative Instruments	**3,280,705**	**3,929,860**	**100.0**
		Foreign Currency Forward Contract(s)		(1,999)	(0.1)
		Total Investment Portfolio	**3,280,705**	**3,927,861**	**99.9**
		Other Net Assets (Liabilities)		3,655	0.1
		Net Assets Attributable to Holders of Redeemable Units		**3,931,516**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	15,742	CAD	15,387	1.02	86
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	525	CAD	515	1.02	1
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	949	CAD	932	1.02	1
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	641	CAD	631	1.02	(1)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	17,735	AUD	17,858	0.99	182
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	177,978	EUR	109,454	1.63	437
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	16,752	GBP	8,936	1.87	(75)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	119,496	JPY	13,594,088	0.01	827
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	3,194	JPY	363,647	0.01	20
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	18,842	SGD	17,167	1.10	12
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	3,485,841	USD	2,459,780	1.42	(3,973)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	2,898	CAD	4,681	0.62	19
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	2,504	CAD	4,044	0.62	17
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	3,144	CAD	5,088	0.62	12
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	2,767	CAD	4,482	0.62	6
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	98,142	CAD	159,344	0.62	(152)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	GBP	8,109	CAD	15,260	0.53	10
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	GBP	397	CAD	743	0.53	5
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	GBP	261	CAD	490	0.53	2
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	GBP	169	CAD	316	0.53	2
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	433,912	CAD	3,821	113.56	(33)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	827,682	CAD	7,265	113.92	(40)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	12,696,141	CAD	111,436	113.93	(606)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SGD	722	CAD	792	0.91	-
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SGD	16,445	CAD	18,075	0.91	(37)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	57,050	CAD	80,695	0.71	245
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	98,097	CAD	139,208	0.70	(34)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	2,304,633	CAD	3,275,061	0.70	(5,363)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	AUD	684	CAD	668	1.02	3
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	437	AUD	445	0.98	-
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	15,657	AUD	16,054	0.98	(89)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	159,682	EUR	98,366	1.62	146
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	2,779	EUR	1,713	1.62	1
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	207	GBP	110	1.88	-
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	15,203	GBP	8,092	1.88	(10)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	111,603	JPY	12,700,689	0.01	604
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	6,175	JPY	706,401	0.01	1
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	18,049	SGD	16,408	1.10	36
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	3,265,937	USD	2,301,543	1.42	5,546
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	109,910	USD	77,464	1.42	173
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	115,838	USD	81,757	1.42	20
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	SGD	99	CAD	109	0.91	-
Total Foreign Currency Forward Contract(s) Value								**(1,999)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	8	(8)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	8	(8)	-	-
Derivative liabilities - Foreign currency forward contracts	(10)	8	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(10)	8	-	(2)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	113	(14)	-	99
Derivative assets - Swaps and swaptions	-	-	-	-
Total	113	(14)	-	99
Derivative liabilities - Foreign currency forward contracts	(14)	14	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	14	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	3	1
Soft dollar commissions†	1	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	150,000	250,000
Redeemable units issued	150,000	100,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(200,000)	(250,000)
Number of redeemable units at the end of period/year	100,000	100,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.400

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	798	424
Collateral (non-cash)	848	446

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	12	-
Charges	(4)	-
Securities lending revenue	8	-
Charges as a % of gross securities lending revenue	30.0	-

Related Party Investments (Note 9)
as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)
as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	76.2
Israel	9.4
Japan	3.3
Canada	2.6
Foreign Currency Forward Contract(s)	2.1
Switzerland	2.0
France	1.7
U.K.	1.0
Germany	0.5
Italy	0.5
South Korea	0.5
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk
As at June 30, 2026, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	2.4
Total	**2.4**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Solactive Digital Security Index (NTR) (CAD-Hedged)	**392,967**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Solactive Digital Security Index (NTR) (CAD-Hedged)	**461,717**

Currency Risk
The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	3,555	(3,486)	69	1.8
Korean Won	14	-	14	0.4
Euro	165	(162)	3	0.1
British Pound	16	(15)	1	0.0
Japanese Yen	118	(117)	1	0.0
Australian Dollar	16	(16)	-	0.0
Singapore Dollar	18	(18)	-	0.0
Total	**3,902**	**(3,814)**	**88**	**2.3**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $9,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at December 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	3,930	-	-	3,930
Foreign currency forward contract(s), net	-	(2)	-	(2)
Total	**3,930**	**(2)**	**-**	**3,928**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	4,618	-	-	4,618
Foreign currency forward contract(s), net	-	99	-	99
Total	**4,618**	**99**	**-**	**4,717**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	171,631	158,429
Investments pledged as collateral	-	-
Cash	-	3,512
Unrealized gain on futures and foreign currency forward contracts	96	-
Swaps, swaptions and options	-	-
Receivable for investments sold	4,476	288
Receivable for unit subscriptions	830	-
Dividends receivable	343	194
Interest receivable	-	-
Fees rebate receivable	109	106
	177,485	162,529
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	496	-
Unrealized loss on futures and foreign currency forward contracts	2	20
Swaps, swaptions and options	-	-
Management fees payable	124	115
Administration fees payable	25	23
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	27	-
Payable for unit redemptions	17,429	-
Foreign capital gains tax	-	134
Accounts payable and accrued liabilities	113	108
	18,216	400
Net assets attributable to holders of redeemable units	159,269	162,129

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF C$ Series	154,367	159,469	33.20	25.01	4,650,000	6,375,000
ETF US$ Hedged Series	4,902	2,660	34.57*	25.84*	100,000	75,000

**Net assets attributable to holders of redeemable units per unit for ETF US$ Hedged Series are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,250	1,251
Interest for distribution purposes	10	13
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	17,690	3,131
Change in unrealized appreciation (depreciation) in value of investments and derivatives	30,733	7,340
Total net gain (loss) on investments and derivatives	49,683	11,735
Other income		
Securities lending revenue (Note 6)	2	12
Foreign exchange gain (loss) on cash	(95)	(68)
Fees rebate	629	369
Other income	-	-
Total other income	536	313
Total income	50,219	12,048
Expenses		
Management fees (Note 5)	713	425
Administration fees (Note 5)	142	85
Commissions and other portfolio transaction costs	506	253
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	131	137
Harmonized sales tax	13	8
Other expenses	33	4
Total expenses	1,539	913
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	48,680	11,135

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	162,129	112,259
Increase (decrease) in net assets attributable to holders of redeemable units	48,680	11,135
Distributions to holders of redeemable units		
From net investment income	(1,078)	(967)
From net realized gains	-	-
Return of capital	(40)	-
Total distributions to holders of redeemable units	(1,118)	(967)
Redeemable unit transactions		
Proceeds from redeemable units issued	32,205	20,432
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(82,627)	(40,521)
Net increase (decrease) from redeemable unit transactions	(50,422)	(20,089)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,860)	(9,921)
Net assets attributable to holders of redeemable units at the end of period/year	159,269	102,338

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	48,680	11,135
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(17,690)	(3,131)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(30,733)	(7,340)
Unrealized foreign exchange (gain) loss on cash	(8)	3
Commissions and other portfolio transaction costs	506	253
Proceeds from sale and maturity of investments and derivatives	127,026	67,247
Purchase of investments and derivatives	(96,587)	(47,082)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(149)	(41)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	11	(14)
Increase (decrease) in administration fees payable	2	(3)
Change in other accounts receivable and payable	(133)	(89)
Net cash from (used in) operating activities	30,925	20,938
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,118)	(967)
Proceeds from issuance of redeemable units	31,375	20,431
Amounts paid on redemption of redeemable units	(65,198)	(41,487)
Net cash from (used in) financing activities	(34,941)	(22,023)
Unrealized foreign exchange gain (loss) on cash	8	(3)
Net increase (decrease) in cash	(4,016)	(1,085)
Cash (bank overdraft), beginning of period/year	3,512	1,646
Cash (bank overdraft), end of period/year	(496)	558

Supplementary Information:		
Interest received, net of withholding tax*	10	13
Dividends received, net of withholding tax*	969	1,073
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Alpha ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN			
TWD	109,583	ASE Technology Holding Co., Ltd.	1,071,375	3,317,469	
TWD	1,169	ASPEED Technology Inc.	848,182	858,463	
TWD	14,089	Chroma ATE Inc.	1,268,378	1,354,842	
TWD	36,005	Delta Electronics Inc.	1,094,029	3,125,735	
TWD	409,555	Fubon Financial Holding Co., Ltd.	2,296,981	2,361,222	
TWD	170,584	Hon Hai Precision Industry Co., Ltd.	1,693,969	1,906,192	
TWD	22,739	MediaTek Inc.	1,532,815	4,297,380	
TWD	1,239,757	SinoPac Financial Holdings Co.	1,594,201	2,202,238	
TWD	230,141	Taiwan Semiconductor Manufacturing Co., Ltd.	10,142,849	24,692,540	
TWD	35,484	Unimicron Technology Corp.	1,138,843	1,690,328	
TWD	281,312	United Microelectronics Corp.	1,195,684	2,060,198	
TWD	4,368	WiWynn Corp.	704,116	901,337	
TWD	36,469	Yageo Corp.	524,669	1,850,902	
			25,106,091	50,618,846	31.8
		SOUTH KOREA			
KRW	923	Doosan Co., Ltd.	871,748	1,256,406	
KRW	21,513	Hanwha Engine Co., Ltd.	1,188,174	1,004,358	
KRW	7,407	Hanwha Ocean Co., Ltd.	846,776	680,081	
KRW	487	Hyosung Heavy Industries Corp.	1,359,874	1,532,682	
KRW	4,572	Hyundai Rotem Co., Ltd.	658,116	724,052	
KRW	5,153	KB Financial Group Inc.	560,386	750,023	
KRW	661	Samsung Electro-Mechanics Co., Ltd.	892,235	1,321,513	
KRW	59,332	Samsung Electronics Co., Ltd.	5,718,364	18,140,644	
KRW	2,890	Samsung Life Insurance Co., Ltd.	1,265,847	1,060,863	
KRW	6,274	SK Hynix Inc.	2,310,422	15,219,755	
			15,671,942	41,690,377	26.2
		CHINA			
HKD	117,507	Alebund Pharmaceuticals Jiangsu Ltd.	497,853	975,763	
HKD	164,136	Alibaba Group Holding Ltd.	3,792,469	2,755,908	
HKD	38,592	Baidu Inc., Class A	889,595	764,868	
HKD	2,000,280	China Construction Bank Corp., Class H	2,820,512	2,919,061	
CNY	17,364	Contemporary Amperex Technology Co., Ltd.	1,003,719	1,426,365	
CNY	187,100	Jiangsu Zhongtian Technology Co., Ltd.	949,567	2,372,994	
HKD	187,064	Minth Group Ltd.	957,539	893,721	
CNY	6,500	NAURA Technology Group Co., Ltd.	850,450	1,201,761	
HKD	25,215	NetEase Inc.	832,307	922,887	
HKD	521,106	PetroChina Co., Ltd., Class H	920,677	799,099	
CNY	34,600	Sungrow Power Supply Co., Ltd.	1,186,407	1,150,019	
HKD	66,575	Tencent Holdings Ltd.	5,517,900	5,174,359	
CNY	52,493	WUS Printed Circuit (Kunshan) Co., Ltd.	857,542	1,676,494	
CNY	37,700	Yantai Jereh Oilfield Services Group Co., Ltd.	768,355	1,201,679	
CNY	52,700	Yunnan Energy New Material Co., Ltd.	784,141	737,020	
CNY	5,100	Zhongji Innolight Co., Ltd.	721,828	1,353,790	
			23,350,861	26,325,788	16.5
		INDIA			
INR	67,584	Axis Bank Ltd.	1,249,428	1,362,650	
INR	70,970	Bharti Airtel Ltd.	2,013,363	1,969,282	
INR	362,558	Eternal Ltd.	1,464,509	1,437,340	
INR	114,967	ICICI Bank Ltd.	2,340,678	2,368,814	
INR	218,346	Kotak Mahindra Bank Ltd.	1,256,853	1,283,217	
INR	21,331	Larsen & Toubro Ltd.	1,183,729	1,324,220	
INR	147,126	REC Ltd.	933,403	801,944	
INR	89,809	Reliance Industries Ltd.	1,953,109	1,741,055	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Emerging Markets Alpha ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDIA (cont'd)			
INR	48,624	SBI Life Insurance Co., Ltd.	1,424,897	1,286,351	
INR	59,991	Shriram Finance Ltd.	823,529	936,717	
INR	46,537	Sun Pharmaceutical Industries Ltd.	1,281,887	1,298,634	
			15,925,385	15,810,224	9.9
		U.K.			
GBP	38,095	Anglo American PLC	2,054,234	2,649,483	
USD	17,890	AngloGold Ashanti PLC	2,211,888	2,052,381	
GBP	93,988	HSBC Holdings PLC	2,420,054	2,529,851	
GBP	30,819	Shell PLC	1,590,114	1,700,491	
GBP	97,137	Standard Chartered PLC	2,413,198	3,729,678	
			10,689,488	12,661,884	7.9
		BRAZIL			
BRL	190,207	Itau Unibanco Holding SA, Preferred	1,889,261	2,209,383	
USD	780	MercadoLibre Inc.	1,944,051	1,877,712	
USD	96,416	NU Holdings Ltd. of the Cayman Islands, Class A	1,975,211	1,826,873	
BRL	141,312	WEG SA	1,486,784	1,821,185	
			7,295,307	7,735,153	4.9
		CANADA			
	50,227	First Quantum Minerals Ltd.	1,760,847	1,945,794	
USD	81,871	Kinross Gold Corp.	1,744,432	2,742,602	
			3,505,279	4,688,396	2.9
		SINGAPORE			
SGD	54,447	DBS Group Holdings Ltd.	3,292,476	3,903,500	2.5
		MEXICO			
MXN	185,194	Grupo Financiero Banorte SAB de CV	2,264,481	2,781,589	1.7
		ARGENTINA			
USD	20,757	Vista Energy SAB de CV, ADR	1,432,190	1,878,184	1.2
		PERU			
USD	3,253	Credicorp Ltd.	1,767,595	1,797,354	1.1
		HONG KONG			
HKD	74,301	Techtronic Industries Co., Ltd.	1,503,393	1,739,976	1.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**111,804,488**	**171,631,271**	**107.7**
		Commissions and other portfolio transaction costs	(209,423)		
		Total Investment Portfolio before Derivative Instruments	**111,595,065**	**171,631,271**	**107.7**
		Foreign Currency Forward Contract(s)		93,579	0.1
		Total Investment Portfolio	**111,595,065**	**171,724,850**	**107.8**
		Other Net Assets (Liabilities)		(12,455,810)	(7.8)
		Net Assets Attributable to Holders of Redeemable Units		**159,269,040**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	195,885	USD	137,729	1.42	663
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	166,363	USD	117,299	1.42	99
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	10,394	USD	7,310	1.42	32
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	157,758	USD	113,003	1.40	(2,417)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	3,327,844	CAD	4,627,666	0.72	89,364
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	124,742	CAD	174,063	0.72	2,751
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	100,816	CAD	140,995	0.72	1,906
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	38,013	CAD	53,172	0.71	709
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	40,396	CAD	56,991	0.71	267
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	40,552	CAD	57,300	0.71	180
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	43,690	CAD	61,909	0.71	19
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	59,301	CAD	84,049	0.71	6
Total Foreign Currency Forward Contract(s) Value								**93,579**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	96	(2)	-	94
Derivative assets - Swaps and swaptions	-	-	-	-
Total	96	(2)	-	94
Derivative liabilities - Foreign currency forward contracts	(2)	2	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	2	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(20)	-	-	(20)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(20)	-	-	(20)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	500	251
Soft dollar commissions†	182	85

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF C$ Series		ETF US$ Hedged Series	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	6,375,000	5,750,000	75,000	50,000
Redeemable units issued	1,100,000	1,000,000	25,000	25,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(2,825,000)	(1,950,000)	-	(50,000)
Number of redeemable units at the end of period/year	4,650,000	4,800,000	100,000	25,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Emerging Markets Alpha ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
ETF C$ Series	0.850	0.17
ETF US$ Hedged Series	0.850	0.17

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	2,739
Collateral (non-cash)	-	2,877

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	3	17
Charges	(1)	(5)
Securities lending revenue	2	12
Charges as a % of gross securities lending revenue	29.9	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
China	22.9
Taiwan	17.5
South Korea	16.9
India	13.6
Brazil	6.6
U.K.	5.7
Canada	5.2
Mexico	2.4
Other Net Assets (Liabilities)	2.3
Congo	1.7
Singapore	1.5
Greece	1.1
Argentina	0.9
South Africa Rand	0.9
Chile	0.8
Foreign Currency Forward Contract(s)	(0.0)
Total	**100.0**

Credit Risk
The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.1
Not Rated	1.4
Total	**1.5**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
BB/Ba/B+	1.6
Total	**1.6**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $17,163,000 (December 31, 2025 - $15,843,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk
The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Taiwan Dollar	53,086	-	53,086	33.3
Korean Won	42,945	-	42,945	27.0
U.S. Dollar	12,441	4,819	17,260	10.8
Indian Rupee	17,083	-	17,083	10.7
Hong Kong Dollar	16,983	-	16,983	10.7
Chinese Renminbi	11,203	-	11,203	7.0
British Pound	10,592	-	10,592	6.7
Brazilian Real	4,119	-	4,119	2.6
Singapore Dollar	3,904	-	3,904	2.5
Mexican Peso	2,782	-	2,782	1.7
Indonesian Rupiah	15	-	15	0.0
Euro	3	-	3	0.0
Total	**175,156**	**4,819**	**179,975**	**113.0**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Taiwan Dollar	28,363	-	28,363	17.5
Hong Kong Dollar	28,022	-	28,022	17.3
Korean Won	27,486	-	27,486	17.0
Indian Rupee	22,294	-	22,294	13.7
U.S. Dollar	17,694	2,647	20,341	12.5
British Pound	9,208	-	9,208	5.7
Chinese Renminbi	8,050	-	8,050	5.0
Brazilian Real	4,805	-	4,805	3.0
Mexican Peso	3,908	-	3,908	2.4
Singapore Dollar	2,486	-	2,486	1.5
Euro	1,720	-	1,720	1.1
South Africa Rand	1,516	-	1,516	0.9
Chilean Peso	1,361	-	1,361	0.8
Indonesian Rupiah	15	-	15	0.0
Total	**156,928**	**2,647**	**159,575**	**98.4**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $17,998,000 (December 31, 2025 - $15,958,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	171,631	-	-	171,631
Foreign currency forward contract(s), net	-	94	-	94
Total	**171,631**	**94**	**-**	**171,725**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	158,429	-	-	158,429
Foreign currency forward contract(s), net	-	(20)	-	(20)
Total	**158,429**	**(20)**	**-**	**158,409**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

CI Energy Giants Covered Call ETF

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	114,871	110,777
Investments pledged as collateral	33,968	34,306
Cash	330	163
Unrealized gain on futures and foreign currency forward contracts	32	268
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	445	596
Interest receivable	-	-
Fees rebate receivable	38	38
	149,684	146,148
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,232	5
Swaps, swaptions and options	323	640
Management fees payable	81	82
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	15	16
	1,651	743
Net assets attributable to holders of redeemable units	148,033	145,405

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	114,692	112,478	5.95	5.41	19,277,939	20,777,939
Hedged US$ Common Units	5,583	5,577	11.25*	10.16*	350,000	400,000
Unhedged Common Units	27,758	27,350	8.22	7.24	3,377,693	3,777,693

**Net assets attributable to holders of redeemable units per unit for Hedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,576	3,776
Interest for distribution purposes	12	15
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	2,230	2,148
Net realized gain (loss) on sale of investments and derivatives	9,306	1,975
Change in unrealized appreciation (depreciation) in value of investments and derivatives	12,472	(4,844)
Total net gain (loss) on investments and derivatives	26,596	3,070
Other income		
Securities lending revenue (Note 6)	25	88
Foreign exchange gain (loss) on cash	62	(25)
Miscellaneous foreign income	1	-
Fees rebate	39	70
Other income	-	-
Total other income	127	133
Total income	26,723	3,203
Expenses		
Management fees (Note 5)	505	541
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	115	149
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	287	265
Harmonized sales tax	42	40
Other expenses	-	-
Total expenses	950	996
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	25,773	2,207

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	145,405	190,723
Increase (decrease) in net assets attributable to holders of redeemable units	25,773	2,207
Distributions to holders of redeemable units		
From net investment income	(4,067)	(3,934)
From net realized gains	(2,305)	(2,515)
Return of capital	(959)	-
Total distributions to holders of redeemable units	(7,331)	(6,449)
Redeemable unit transactions		
Proceeds from redeemable units issued	43,313	39,286
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(59,127)	(65,682)
Net increase (decrease) from redeemable unit transactions	(15,814)	(26,396)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,628	(30,638)
Net assets attributable to holders of redeemable units at the end of period/year	148,033	160,085

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	25,773	2,207
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,306)	(1,975)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(12,472)	4,844
Unrealized foreign exchange (gain) loss on cash	(4)	20
Commissions and other portfolio transaction costs	115	149
Proceeds from sale and maturity of investments and derivatives	51,947	43,599
Purchase of investments and derivatives	(49,134)	(42,995)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	151	785
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(22)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(7)
Net cash from (used in) operating activities	7,069	6,605
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(7,332)	(6,448)
Proceeds from issuance of redeemable units	-	279
Amounts paid on redemption of redeemable units	426	(191)
Net cash from (used in) financing activities	(6,906)	(6,360)
Unrealized foreign exchange gain (loss) on cash	4	(20)
Net increase (decrease) in cash	163	245
Cash (bank overdraft), beginning of period/year	163	391
Cash (bank overdraft), end of period/year	330	616

Supplementary Information:		
Interest received, net of withholding tax*	12	15
Dividends received, net of withholding tax*	2,440	4,295
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	41,272	Chevron Corp.	8,965,159	9,702,598	
USD	66,303	ConocoPhillips Co.	9,572,858	9,775,799	
USD	39,663	Diamondback Energy Inc.	9,490,467	9,887,986	
USD	55,657	EOG Resources Inc.	9,391,710	10,240,308	
USD	52,339	Exxon Mobil Corp.	9,736,363	10,148,697	
USD	139,226	Occidental Petroleum Corp.	9,391,985	9,590,500	
			56,548,542	59,345,888	40.1
		CANADA			
	174,437	Canadian Natural Resources Ltd.	8,945,288	9,789,404	
	64,812	Imperial Oil Ltd.	8,232,378	10,321,959	
	131,137	Suncor Energy Inc.	7,393,049	10,005,753	
			24,570,715	30,117,116	20.4
		U.K.			
USD	184,554	BP PLC, ADR	9,357,963	9,671,430	
USD	91,447	Shell PLC, ADR	9,500,932	10,056,527	
			18,858,895	19,727,957	13.3
		BRAZIL			
USD	437,726	Petroleo Brasileiro SA, ADR	9,470,333	10,032,207	6.8
		NORWAY			
USD	222,463	Equinor ASA, ADR	9,341,832	9,906,956	6.7
		FRANCE			
USD	89,379	TotalEnergies SE	8,627,230	9,856,995	6.6
		ITALY			
USD	148,240	Eni SPA, ADR	7,123,214	9,851,911	6.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**134,540,761**	**148,839,030**	**100.5**
		Commissions and other portfolio transaction costs	(126,588)		
		Total Investment Portfolio before Derivative Instruments	**134,414,173**	**148,839,030**	**100.5**
		Foreign Currency Forward Contract(s)		(1,199,503)	(0.8)
		Short Option Contract(s)		(322,911)	(0.2)
		Total Investment Portfolio	**134,414,173**	**147,316,616**	**99.5**
		Other Net Assets (Liabilities)		716,197	0.5
		Net Assets Attributable to Holders of Redeemable Units		**148,032,813**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	1,431,966	USD	1,009,162	1.42	1,875
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	242,205	USD	170,805	1.42	156
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	161,603	USD	113,964	1.42	104
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	24,390	USD	17,200	1.42	16
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	33,648	USD	23,818	1.41	(105)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	23,063	USD	16,351	1.41	(108)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	246,981	USD	174,642	1.41	(506)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	6,824,120	USD	4,834,056	1.41	(26,251)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	90,220,294	USD	64,514,633	1.40	(1,203,808)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	3,222,499	CAD	4,552,459	0.71	14,164
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	735,057	CAD	1,027,990	0.72	13,664
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	236,824	CAD	334,319	0.71	1,287
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	181,376	CAD	255,743	0.71	1,286
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	1,432,049	CAD	2,030,643	0.71	(1,277)
Total Foreign Currency Forward Contract(s) Value								**(1,199,503)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Energy Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(422)	BP PLC, ADR, (Call) @ 40.00	100	July 17, 2026	40.00	USD	(48,914)	(7,781)
(400)	Canadian Natural Resources Ltd., (Call) @ 60.00	100	July 17, 2026	60.00	CAD	(35,600)	(8,600)
(94)	Chevron Corp., (Call) @ 180.00	100	July 17, 2026	180.00	USD	(33,617)	(5,066)
(151)	ConocoPhillips Co., (Call) @ 115.00	100	July 17, 2026	115.00	USD	(28,388)	(4,390)
(90)	Diamondback Energy Inc., (Call) @ 190.00	100	July 17, 2026	190.00	USD	(51,269)	(14,041)
(338)	Eni SPA, ADR, (Call) @ 50.00	100	July 17, 2026	50.00	USD	(53,989)	(56,326)
(126)	EOG Resources Inc., (Call) @ 135.00	100	July 17, 2026	135.00	USD	(43,280)	(22,784)
(512)	Equinor ASA, ADR, (Call) @ 33.00	100	July 17, 2026	33.00	USD	(68,032)	(32,676)
(119)	Exxon Mobil Corp., (Call) @ 140.00	100	July 17, 2026	140.00	USD	(52,314)	(33,586)
(148)	Imperial Oil Ltd., (Call) @ 160.00	100	July 17, 2026	160.00	CAD	(64,310)	(57,350)
(319)	Occidental Petroleum Corp., (Call) @ 55.00	100	July 17, 2026	55.00	USD	(35,623)	(6,560)
(1,003)	Petroleo Brasileiro SA, ADR, (Call) @ 17.00	100	July 17, 2026	17.00	USD	(52,458)	(19,915)
(209)	Shell PLC, ADR, (Call) @ 80.00	100	July 17, 2026	80.00	USD	(41,659)	(20,749)
(300)	Suncor Energy Inc., (Call) @ 79.00	100	July 17, 2026	79.00	CAD	(66,600)	(24,450)
(203)	TotalEnergies SE, ADR, (Call) @ 82.50	100	July 17, 2026	82.50	USD	(33,860)	(8,637)
Total Short Option Contract(s) Value						**(709,913)**	**(322,911)**

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	32	(32)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	32	(32)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,232)	32	-	(1,200)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,232)	32	-	(1,200)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	268	(5)	-	263
Derivative assets - Swaps and swaptions	-	-	-	-
Total	268	(5)	-	263
Derivative liabilities - Foreign currency forward contracts	(5)	5	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(5)	5	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	114	148
Soft dollar commissions†	41	50

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Hedged US$ Common Units		Unhedged Common Units	
	2026	2025	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	20,777,939	23,827,939	400,000	500,000	3,777,693	7,677,693
Redeemable units issued	5,900,000	5,750,000	200,000	250,000	250,000	750,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(7,400,000)	(6,850,000)	(250,000)	(400,000)	(650,000)	(3,050,000)
Number of redeemable units at the end of period/year	19,277,939	22,727,939	350,000	350,000	3,377,693	5,377,693

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Energy Giants Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.650
Hedged US$ Common Units	0.650
Unhedged Common Units	0.650

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	14,234	14,802
Collateral (non-cash)	15,007	15,575

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	31	132
Charges	(6)	(44)
Securities lending revenue	25	88
Charges as a % of gross securities lending revenue	20.0	33.2

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	39.7
Canada	20.3
U.K.	13.3
Norway	6.8
Italy	6.7
Brazil	6.6
France	6.4
Other Net Assets (Liabilities)	0.4
Foreign Currency Forward Contract(s)	0.2
Total Long Position(s)	**100.4**
Short Position(s)	
Option Contract(s)	(0.4)
Total Short Position(s)	**(0.4)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $14,884,000 (December 31, 2025 - $14,508,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	118,956	(92,439)	26,517	17.9
Euro	104	-	104	0.1
Total	**119,060**	**(92,439)**	**26,621**	**18.0**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)
as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	116,560	(88,501)	28,059	19.3
Euro	123	-	123	0.1
Total	**116,683**	**(88,501)**	**28,182**	**19.4**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $2,662,000 (December 31, 2025 - $2,818,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	148,839	-	-	148,839
Foreign currency forward contract(s), net	-	(1,200)	-	(1,200)
Total	**148,839**	**(1,200)**	**-**	**147,639**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(323)	-	-	(323)
Total	**(323)**	**-**	**-**	**(323)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	145,083	-	-	145,083
Foreign currency forward contract(s), net	-	263	-	263
Total	**145,083**	**263**	**-**	**145,346**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(640)	-	-	(640)
Total	**(640)**	**-**	**-**	**(640)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	680,736	507,743
Investments pledged as collateral	-	-
Cash	33,360	30,221
Cash collateral on deposit for short sale	1,674	1,661
Unrealized gain on futures and foreign currency forward contracts	353	1,484
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	3,313	2,201
Fees rebate receivable	279	192
	719,715	543,502
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,762	152
Swaps, swaptions and options	-	-
Management fees payable	317	259
Administration fees payable	17	15
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	298	203
	3,394	629
Net assets attributable to holders of redeemable units	716,321	542,873

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	699,890	526,338	10.00	9.95	69,987,600	52,887,600
Hedged US$ Common Units	16,431	16,535	10.49*	10.34*	1,104,700	1,164,700

**Net assets attributable to holders of redeemable units per unit for Hedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	9,746	12,029
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,581)	6,298
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,490	732
Total net gain (loss) on investments and derivatives	11,655	19,059
Other income		
Securities lending revenue (Note 6)	18	34
Foreign exchange gain (loss) on cash	638	(1,237)
Fees rebate	1,457	1,328
Other income	-	-
Total other income	2,113	125
Total income	13,768	19,184
Expenses		
Management fees (Note 5)	1,733	1,820
Administration fees (Note 5)	94	99
Commissions and other portfolio transaction costs	4	5
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	24	42
Other expenses	-	-
Total expenses	1,856	1,967
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	11,912	17,217

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	542,873	684,205
Increase (decrease) in net assets attributable to holders of redeemable units	11,912	17,217
Distributions to holders of redeemable units		
From net investment income	(8,845)	(11,157)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(8,845)	(11,157)
Redeemable unit transactions		
Proceeds from redeemable units issued	370,946	79,881
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(200,565)	(121,364)
Net increase (decrease) from redeemable unit transactions	170,381	(41,483)
Net increase (decrease) in net assets attributable to holders of redeemable units	173,448	(35,423)
Net assets attributable to holders of redeemable units at the end of period/year	716,321	648,782

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	11,912	17,217
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,581	(6,298)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,490)	(732)
Unrealized foreign exchange (gain) loss on cash	(154)	126
Commissions and other portfolio transaction costs	4	5
Proceeds from sale and maturity of investments and derivatives	489,797	1,930,650
Purchase of investments and derivatives	(657,145)	(1,895,746)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	(13)	(16)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(1,112)	2,093
Increase (decrease) in management fees payable	58	(28)
Increase (decrease) in administration fees payable	3	(2)
Change in other accounts receivable and payable	8	(5)
Net cash from (used in) operating activities	(158,551)	47,264
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8,845)	(11,157)
Proceeds from issuance of redeemable units	370,946	79,881
Amounts paid on redemption of redeemable units	(200,565)	(121,365)
Net cash from (used in) financing activities	161,536	(52,641)
Unrealized foreign exchange gain (loss) on cash	154	(126)
Net increase (decrease) in cash	2,985	(5,377)
Cash (bank overdraft), beginning of period/year	30,221	30,128
Cash (bank overdraft), end of period/year	33,360	24,625
Supplementary Information:		
Interest received, net of withholding tax*	8,634	14,122
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Enhanced Government Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADIAN GOVERNMENT BONDS			
	2,534,000	Government of Canada, 1.25%, June 01, 2030	2,343,356	2,375,813	
	45,664,000	Government of Canada, 1.5%, June 01, 2031	42,348,211	42,505,951	
	6,085,000	Government of Canada, 1.5%, December 01, 2031	5,528,317	5,612,162	
	25,535,000	Government of Canada, 1.75%, December 01, 2053	17,816,170	16,734,225	
	8,476,000	Government of Canada, 2%, June 01, 2032	7,866,852	7,973,233	
	6,758,000	Government of Canada, 2.25%, February 01, 2028	6,722,791	6,710,919	
	8,988,000	Government of Canada, 2.5%, December 01, 2032	8,630,087	8,656,361	
	35,285,000	Government of Canada, 2.75%, March 01, 2030	35,090,437	35,061,772	
	17,752,000	Government of Canada, 2.75%, September 01, 2030	17,633,591	17,596,939	
	49,828,000	Government of Canada, 2.75%, June 01, 2033	48,798,544	48,545,035	
	39,204,000	Government of Canada, 2.75%, December 01, 2055	32,479,567	32,085,059	
	33,801,000	Government of Canada, 3%, June 01, 2034	33,032,192	33,249,978	
	42,229,000	Government of Canada, 3.25%, December 01, 2033	41,951,092	42,363,232	
	31,880,000	Government of Canada, 3.25%, December 01, 2034	32,166,000	31,842,382	
	62,043,000	Government of Canada, 3.25%, June 01, 2035	61,485,394	61,792,585	
	91,497,000	Government of Canada, 3.25%, December 01, 2035	90,469,908	90,826,253	
	48,862,000	Government of Canada, 3.25%, June 01, 2036	47,715,567	48,346,330	
	1,967,000	Government of Canada, 3.5%, September 01, 2029	2,019,914	2,002,945	
	9,202,000	Government of Canada, 3.5%, December 01, 2057	8,451,915	8,739,870	
			542,549,905	543,021,044	75.7
		FOREIGN GOVERNMENT BONDS			
USD	25,489,000	United States Treasury Bond, 3.5%, January 15, 2029	34,622,987	35,584,934	
USD	8,602,000	United States Treasury Bond, 3.75%, January 31, 2031	11,704,467	11,979,618	
USD	12,725,000	United States Treasury Bond, 3.88%, April 30, 2031	17,370,144	17,803,312	
USD	3,425,000	United States Treasury Bond, 4%, January 31, 2033	4,681,361	4,781,228	
USD	5,000,000	United States Treasury Bond, 4.75%, August 15, 2055	6,712,520	6,913,138	
USD	1,000,000	United States Treasury Bond, 4.75%, February 15, 2056	1,390,159	1,384,456	
USD	1,770,612	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	2,424,619	2,520,296	
USD	4,995,141	United States Treasury Bond, Inflation Indexed, 2.13%, January 15, 2035	7,294,235	7,089,729	
			86,200,492	88,056,711	12.3
		CORPORATE BONDS			
	630,000	407 International Inc., 4.22%, February 14, 2028	643,608	638,863	
	295,000	Alimentation Couche-Tard Inc., Series 9, 3.86%, September 26, 2032	295,000	293,302	
USD	562,000	Alphabet Inc., 4.1%, February 15, 2031	759,468	784,150	
USD	261,000	Alphabet Inc., 4.4%, February 15, 2033	351,840	362,728	
USD	295,000	Alphabet Inc., 4.8%, February 15, 2036	399,141	411,920	
	1,002,000	Bank of Montreal, 5.04%, May 29, 2028	1,045,016	1,033,530	
USD	490,000	Bell Canada, Convertible, Variable Rate, September 15, 2055	700,014	718,356	
	1,871,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	1,932,462	1,913,300	
	700,000	Chartwell Retirement Residences, 6%, December 08, 2026	724,290	709,237	
	324,000	Glencore Finance Canada Ltd., 4.05%, October 10, 2032	324,000	322,896	
USD	304,000	Meta Platforms Inc., 4.88%, November 15, 2035	425,174	420,376	
USD	528,000	Morgan Stanley, Variable Rate, January 30, 2037	712,325	733,760	
	1,475,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	1,481,888	1,476,172	
	1,940,000	Rogers Communications Inc., 3.65%, March 31, 2027	1,932,861	1,946,931	
	1,250,000	Royal Bank of Canada, Variable Rate, December 10, 2028	1,261,925	1,257,521	
	1,450,000	Suncor Energy Inc., 5.4%, November 17, 2026	1,494,704	1,464,026	
	1,315,000	TELUS Corp., 3.63%, March 01, 2028	1,308,346	1,321,619	
	1,170,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	1,201,684	1,169,450	
			16,993,746	16,978,137	2.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Enhanced Government Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SHORT-TERM INVESTMENT(S)			
	8,000,000	Government of Canada, 2.531%, April 21, 2027	7,813,520	7,813,520	
	15,500,000	Government of Canada, 2.585%, February 24, 2027	15,128,465	15,128,465	
	10,000,000	Government of Canada, 2.614%, March 24, 2027	9,738,300	9,738,300	
			32,680,285	32,680,285	4.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**678,424,428**	**680,736,177**	**95.0**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio before Derivative Instruments	**678,424,428**	**680,736,177**	**95.0**
		Foreign Currency Forward Contract(s)		(2,408,749)	(0.3)
		Total Investment Portfolio	**678,424,428**	**678,327,428**	**94.7**
		Other Net Assets (Liabilities)		37,993,691	5.3
		Net Assets Attributable to Holders of Redeemable Units		**716,321,119**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	175,720	USD	128,472	1.37	(6,381)
Bank of Montreal	A-1	July 15, 2026	CAD	3,688,155	USD	2,660,671	1.39	(83,193)
Bank of Montreal	A-1	August 18, 2026	CAD	41,221	USD	29,753	1.39	(887)
Bank of Montreal	A-1	August 18, 2026	CAD	3,086,291	USD	2,272,080	1.36	(129,275)
Bank of Montreal	A-1	September 9, 2026	CAD	3,650,407	USD	2,637,501	1.38	(78,683)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	11,484,418	CAD	15,970,115	0.72	308,390
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	117,618	CAD	164,122	0.72	2,595
Bank of Nova Scotia (The)	A-1	July 15, 2026	CAD	1,492,767	USD	1,081,499	1.38	(40,197)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	1,939,338	CAD	2,756,575	0.70	(7,674)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	3,012,428	USD	2,182,013	1.38	(72,660)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	2,745,337	USD	1,939,338	1.42	7,928
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	1,227,616	USD	886,890	1.38	(29,500)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	1,758,400	USD	1,277,100	1.38	(51,816)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	4,135,135	USD	3,028,800	1.37	(151,381)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	13,742,159	USD	9,968,100	1.38	(365,219)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	1,429,227	USD	1,023,700	1.40	(18,154)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	4,369,823	USD	3,165,002	1.38	(105,085)
Citibank N.A., New York	A-1	July 15, 2026	CAD	4,915,944	USD	3,547,561	1.39	(112,521)
Citibank N.A., New York	A-1	August 18, 2026	CAD	3,092,431	USD	2,271,600	1.36	(122,456)
Citibank N.A., New York	A-1	September 9, 2026	CAD	4,219,727	USD	3,048,715	1.38	(90,767)
Goldman Sachs International	A-1	August 18, 2026	CAD	2,548,166	USD	1,867,760	1.36	(95,185)
Goldman Sachs International	A-1	September 9, 2026	CAD	2,924,477	USD	2,121,608	1.38	(75,206)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	1,758,377	USD	1,277,100	1.38	(51,839)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	4,039,747	USD	2,958,503	1.37	(147,281)
Morgan Stanley, New York	A-2	September 9, 2026	CAD	4,019,698	USD	2,917,211	1.38	(104,866)
National Bank of Canada	A-1	July 15, 2026	CAD	2,457,968	USD	1,774,850	1.38	(57,780)
National Bank of Canada	A-1	August 18, 2026	CAD	3,104,468	USD	2,274,992	1.36	(115,219)
National Bank of Canada	A-1	September 9, 2026	CAD	3,666,692	USD	2,653,080	1.38	(84,424)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	4,916,671	USD	3,547,561	1.39	(111,793)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	2,405,056	USD	1,766,800	1.36	(95,411)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	3,292,627	USD	2,386,809	1.38	(82,016)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	4,287,089	USD	3,104,116	1.38	(112,817)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	USD	627,800	CAD	855,354	0.73	34,517
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	2,413,104	USD	1,766,800	1.37	(87,363)
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	3,169,179	USD	2,294,626	1.38	(75,130)
Total Foreign Currency Forward Contract(s) Value								**(2,408,749)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	353	(42)	-	311
Derivative assets - Swaps and swaptions	-	-	-	-
Total	353	(42)	-	311
Derivative liabilities - Foreign currency forward contracts	(2,762)	42	-	(2,720)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,762)	42	-	(2,720)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1,484	(152)	-	1,332
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,484	(152)	-	1,332
Derivative liabilities - Foreign currency forward contracts	(152)	152	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(152)	152	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Hedged US$ Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	52,887,600	66,367,600	1,164,700	1,834,700
Redeemable units issued	37,000,000	7,645,000	60,000	220,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(19,900,000)	(10,870,000)	(120,000)	(830,000)
Number of redeemable units at the end of period/year	69,987,600	63,142,600	1,104,700	1,224,700

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Enhanced Government Bond ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Hedged Common Units	0.550	0.03
Hedged US$ Common Units	0.550	0.03

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	29,702	96,471
Collateral (non-cash)	31,173	101,303

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	26	49
Charges	(8)	(15)
Securities lending revenue	18	34
Charges as a % of gross securities lending revenue	29.9	30.1

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Canadian Government Bonds	76.3
Foreign Government Bonds	12.9
Other Net Assets (Liabilities)	6.3
Corporate Bonds	3.7
Short-Term Investment(s)	0.6
Foreign Currency Forward Contract(s)	0.2
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	80.4
AA/Aa/A+	12.7
A	0.7
BBB/Baa/B++	1.2
BB/Ba/B+	0.1
Total	**95.1**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	76.5
AA/Aa/A+	13.0
A	1.0
BBB/Baa/B++	2.2
BB/Ba/B+	1.1
Total	**93.8**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	101,047	(84,449)	16,598	2.3
Total	**101,047**	**(84,449)**	**16,598**	**2.3**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	77,584	(61,051)	16,533	3.0
Total	**77,584**	**(61,051)**	**16,533**	**3.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $1,660,000 (December 31, 2025 - $1,653,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	39,446	50,981	130,110	460,199	680,736

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	12,460	31,404	104,452	359,427	507,743

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $12,155,000 (December 31, 2025 - $9,172,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	648,056	-	648,056
Short-term investment(s)	-	32,680	-	32,680
Foreign currency forward contract(s), net	-	(2,409)	-	(2,409)
Total	**-**	**678,327**	**-**	**678,327**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	504,580	-	504,580
Short-term investment(s)	-	3,163	-	3,163
Foreign currency forward contract(s), net	-	1,332	-	1,332
Total	**-**	**509,075**	**-**	**509,075**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	52,259	26,139
Investments pledged as collateral	-	-
Cash	126	66
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	4	1
	52,389	26,206
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	4
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	5	1
	13	5
Net assets attributable to holders of redeemable units	52,376	26,201

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	52,376	26,201	34.92	30.82	1,500,000	850,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	463	131
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	938	324
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,077	444
Total net gain (loss) on investments and derivatives	5,478	899
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	-
Fees rebate	19	1
Other income	-	-
Total other income	16	1
Total income	5,494	900
Expenses		
Management fees (Note 5)	43	10
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	6	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	34	10
Harmonized sales tax	2	1
Other expenses	-	-
Total expenses	86	24
Expenses absorbed by the Manager (Note 5)	(6)	(3)
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	5,414	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,412	879

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	26,201	7,644
Increase (decrease) in net assets attributable to holders of redeemable units	5,412	879
Distributions to holders of redeemable units		
From net investment income	(109)	(40)
From net realized gains	(293)	(76)
Return of capital	(2)	-
Total distributions to holders of redeemable units	(404)	(116)
Redeemable unit transactions		
Proceeds from redeemable units issued	21,167	6,539
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(1,337)
Net increase (decrease) from redeemable unit transactions	21,167	5,202
Net increase (decrease) in net assets attributable to holders of redeemable units	26,175	5,965
Net assets attributable to holders of redeemable units at the end of period/year	52,376	13,609

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,412	879
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(938)	(324)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,077)	(444)
Commissions and other portfolio transaction costs	6	2
Proceeds from sale and maturity of investments and derivatives	3,391	848
Purchase of investments and derivatives	(3,336)	(840)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	463	122
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(404)	(116)
Proceeds from issuance of redeemable units	1	7
Amounts paid on redemption of redeemable units	-	-
Net cash from (used in) financing activities	(403)	(109)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	60	13
Cash (bank overdraft), beginning of period/year	66	30
Cash (bank overdraft), end of period/year	126	43

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	429	121
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Equity Asset Allocation ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	429,997	CI Canadian Equity Index ETF (Common Units)	12,772,198	14,895,096	
	550,962	CI U.S. 1000 Index ETF (Unhedged Common Units)	18,216,557	20,462,728	
USD	84,369	iShares Core MSCI EAFE ETF	10,175,153	11,556,409	
USD	45,491	iShares Core MSCI Emerging Markets ETF	4,248,356	5,344,639	
			45,412,264	52,258,872	99.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**45,412,264**	**52,258,872**	**99.8**
		Commissions and other portfolio transaction costs	(44,602)		
		Total Investment Portfolio	**45,367,662**	**52,258,872**	**99.8**
		Other Net Assets (Liabilities)		116,886	0.2
		Net Assets Attributable to Holders of Redeemable Units		**52,375,758**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	220,229	20,463	9.3
CI Canadian Equity Index ETF	292,274	14,895	5.1
iShares Core MSCI EAFE ETF	264,497,924	11,556	-
iShares Core MSCI Emerging Markets ETF	227,479,937	5,345	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	167,442	9,274	5.5
CI Canadian Equity Index ETF	246,918	7,955	3.2
iShares Core MSCI EAFE ETF	223,597,536	6,208	-
iShares Core MSCI Emerging Markets ETF	165,242,695	2,702	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	6	2
Soft dollar commissions†	2	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	850,000	300,000
Redeemable units issued	650,000	250,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(50,000)
Number of redeemable units at the end of period/year	1,500,000	500,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.220

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Equity Index ETF (Common Units)	14,895
CI U.S. 1000 Index ETF (Unhedged Common Units)	20,463

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Equity Index ETF (Unhedged Common Units)	7,955
CI U.S. 1000 Index ETF (Unhedged Common Units)	9,274

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	39.1
CI Canadian Equity Index ETF (Common Units)	28.4
iShares Core MSCI EAFE ETF	22.1
iShares Core MSCI Emerging Markets ETF	10.2
Other Net Assets (Liabilities)	0.2
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	35.3
CI Canadian Equity Index ETF (Unhedged Common Units)	30.4
iShares Core MSCI EAFE ETF	23.7
iShares Core MSCI Emerging Markets ETF	10.3
Other Net Assets (Liabilities)	0.3
Total	**100.0**

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $5,226,000 (December 31, 2025 - $2,614,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	16,901	-	16,901	32.3
Total	**16,901**	**-**	**16,901**	**32.3**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	8,910	-	8,910	34.0
Total	**8,910**	**-**	**8,910**	**34.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $1,690,000 (December 31, 2025 - $891,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	52,259	-	-	52,259
Total	**52,259**	**-**	**-**	**52,259**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	26,139	-	-	26,139
Total	**26,139**	**-**	**-**	**26,139**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	6,338	6,108
Investments pledged as collateral	-	-
Cash	5	16
Unrealized gain on futures and foreign currency forward contracts	15	14
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
	6,358	6,138
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	21	29
Swaps, swaptions and options	-	-
Management fees payable	3	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	4
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	25	36
Net assets attributable to holders of redeemable units	6,333	6,102

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	6,333	6,102	42.22	40.68	150,000	150,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	5	7
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	71	533
Change in unrealized appreciation (depreciation) in value of investments and derivatives	185	(482)
Total net gain (loss) on investments and derivatives	261	58
Other income		
Securities lending revenue (Note 6)	9	14
Foreign exchange gain (loss) on cash	-	1
Fees rebate	-	-
Other income	-	-
Total other income	9	15
Total income	270	73
Expenses		
Management fees (Note 5)	14	10
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	19	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	1	1
Harmonized sales tax	2	1
Other expenses	-	-
Total expenses	37	19
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	233	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	231	54

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	6,102	4,921
Increase (decrease) in net assets attributable to holders of redeemable units	231	54
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	(7)
Return of capital	-	-
Total distributions to holders of redeemable units	-	(7)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	-
Net increase (decrease) from redeemable unit transactions	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	231	47
Net assets attributable to holders of redeemable units at the end of period/year	6,333	4,968

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	231	54
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(71)	(533)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(185)	482
Commissions and other portfolio transaction costs	19	6
Proceeds from sale and maturity of investments and derivatives	2,809	1,556
Purchase of investments and derivatives	(2,814)	(1,562)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(3)
Net cash from (used in) operating activities	(11)	(1)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	(7)
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	-	-
Net cash from (used in) financing activities	-	(7)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(11)	(8)
Cash (bank overdraft), beginning of period/year	16	12
Cash (bank overdraft), end of period/year	5	4

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	5	6
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Galaxy Blockchain Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	103	Advanced Micro Devices Inc.	20,615	84,889	
USD	183,911	American Bitcoin Corp., Class A	223,423	177,715	
USD	1,216	Applied Blockchain Inc.	8,973	64,350	
USD	29,147	Bit Digital Inc.	92,804	74,434	
USD	28,178	Bitgo Holdings Inc., Class A	287,175	207,084	
USD	9,279	Bitmine Immersion Technologies Inc.	411,435	175,221	
USD	730	Block Inc.	70,643	78,712	
USD	6,774	Cipher Mining Inc.	53,078	235,459	
USD	1,855	Circle Internet Group Inc.	273,920	164,828	
USD	9,480	CleanSpark Inc.	138,370	195,694	
USD	955	Coinbase Global Inc., Class A	231,439	198,074	
USD	1,852	Core Scientific Inc.	11,843	67,238	
USD	4,607	Galaxy Digital Inc., Class A	142,210	178,699	
USD	2,273	GameStop Corp., Class A	73,251	71,204	
USD	49	Goldman Sachs Group Inc. (The)	41,688	70,309	
USD	40,446	Hive Digital Technologies Ltd.	133,465	208,873	
USD	1,318	Hut 8 Corp.	23,001	215,872	
USD	161	JPMorgan Chase & Co.	57,118	74,768	
USD	27,770	Keel Infrastructure Corp.	80,707	226,148	
USD	11,263	Marathon Digital Holdings Inc.	212,203	221,954	
USD	129	Microsoft Corp.	80,949	68,270	
USD	1,276	MicroStrategy Inc., Class A	254,728	157,372	
USD	246	NVIDIA Corp.	45,578	69,834	
USD	1,223	PayPal Holdings Inc.	104,988	74,923	
USD	5,864	Riot Blockchain Inc.	67,436	227,789	
USD	547	Robinhood Markets Inc., Class A	38,712	77,823	
USD	28,230	SharpLink Gaming Inc.	284,893	192,246	
USD	3,025	SoFi Technologies Inc.	55,667	76,951	
USD	10,514	Strive Inc., Class A	361,293	162,742	
USD	6,047	TeraWulf Inc.	25,315	211,906	
USD	126	Tesla Inc.	52,644	75,188	
USD	6,112	Trump Media & Technology Group Corp.	122,936	67,117	
USD	26,799	Twenty One Capital Inc., Class A	242,573	188,204	
USD	158	Visa Inc., Class A	70,654	76,908	
USD	613	Western Alliance Bancorp	56,614	71,489	
			4,452,341	4,790,287	75.6
		CAYMAN ISLANDS			
USD	8,685	Bitdeer Technologies Group, Class A	169,213	195,548	
USD	5,574	Bullish	268,145	185,287	
USD	463,813	Canaan Inc., ADR	221,743	188,922	
			659,101	569,757	9.0
		JAPAN			
JPY	109,842	Metaplanet Inc.	351,967	191,771	
JPY	2,887	SBI Holdings Inc.	65,016	66,508	
			416,983	258,279	4.1
		HONG KONG			
HKD	116,634	OSL Group Ltd.	250,453	243,294	3.8
		ISRAEL			
USD	3,927	Etoro Group Ltd., Class A	225,222	219,904	3.5
		AUSTRALIA			
USD	2,703	Iris Energy Ltd.	36,015	175,369	2.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Galaxy Blockchain Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		TAIWAN			
USD	120	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	34,100	81,306	1.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**6,074,215**	**6,338,196**	**100.1**
		Commissions and other portfolio transaction costs	(26,221)		
		Total Investment Portfolio before Derivative Instruments	**6,047,994**	**6,338,196**	**100.1**
		Foreign Currency Forward Contract(s)		(5,937)	(0.1)
		Total Investment Portfolio	**6,047,994**	**6,332,259**	**100.0**
		Other Net Assets (Liabilities)		954	0.0
		Net Assets Attributable to Holders of Redeemable Units		**6,333,213**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	262,770	HKD	1,452,721	0.18	(50)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	303,924	JPY	34,575,031	0.01	2,104
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	12,974	JPY	1,476,230	0.01	87
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	6,972,875	USD	4,920,403	1.42	(7,947)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	HKD	50,543	CAD	9,153	5.52	(9)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	HKD	70,513	CAD	12,772	5.52	(15)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	HKD	1,331,665	CAD	241,312	5.52	(393)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	1,465,485	CAD	12,865	113.92	(72)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	2,534,242	CAD	22,316	113.56	(194)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	32,051,534	CAD	281,322	113.93	(1,530)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	160,576	CAD	227,127	0.71	690
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	123,952	CAD	175,900	0.70	(43)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	149,966	CAD	212,895	0.70	(130)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	212,234	CAD	301,317	0.70	(210)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	117,979	CAD	167,949	0.70	(567)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	4,155,696	CAD	5,905,564	0.70	(9,670)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	240,845	HKD	1,329,626	0.18	359
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	12,746	HKD	70,464	0.18	1
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	281,717	JPY	32,059,960	0.01	1,525
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	4,460	JPY	510,194	0.01	1
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	5,887,687	USD	4,149,120	1.42	10,000
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	160,918	USD	113,414	1.42	254
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	JPY	2,662,724	CAD	23,392	113.83	(121)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	USD	29,088	CAD	41,213	0.71	(7)
Total Foreign Currency Forward Contract(s) Value								**(5,937)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	15	(15)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	15	(15)	-	-
Derivative liabilities - Foreign currency forward contracts	(21)	15	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(21)	15	-	(6)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	14	(14)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	14	(14)	-	-
Derivative liabilities - Foreign currency forward contracts	(29)	14	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(29)	14	-	(15)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	19	6
Soft dollar commissions†	7	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	150,000	150,000
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	150,000	150,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Galaxy Blockchain Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.500

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	2,912	2,341
Collateral (non-cash)	3,079	2,468

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	13	20
Charges	(4)	(6)
Securities lending revenue	9	14
Charges as a % of gross securities lending revenue	29.9	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	68.2
Cayman Islands	7.3
China	5.5
Japan	4.3
Germany	3.1
Hong Kong	2.7
Israel	2.6
Australia	2.5
Canada	2.3
Taiwan	1.5
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	(0.2)
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity Index (CAD-Hedged)	**633,716**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity Index (CAD-Hedged)	**610,420**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Japanese Yen	258	(261)	(3)	(0.0)
Hong Kong Dollar	243	(253)	(10)	(0.2)
U.S. Dollar	5,838	(5,997)	(159)	(2.5)
Total	**6,339**	**(6,511)**	**(172)**	**(2.7)**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $17,000. In practice, the actual results may differ from this analysis and the difference may be material.

As at December 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	6,338	-	-	6,338
Foreign currency forward contract(s), net	-	(6)	-	(6)
Total	**6,338**	**(6)**	**-**	**6,332**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	6,108	-	-	6,108
Foreign currency forward contract(s), net	-	(15)	-	(15)
Total	**6,108**	**(15)**	**-**	**6,093**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	15,844	10,704
Investments pledged as collateral	-	-
Cash	163	295
Unrealized gain on futures and foreign currency forward contracts	46	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	5	2
Interest receivable	-	-
Fees rebate receivable	-	-
	16,058	11,001
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	9
Swaps, swaptions and options	-	-
Management fees payable	10	8
Administration fees payable	2	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	-
	14	19
Net assets attributable to holders of redeemable units	16,044	10,982

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF C$ Series	13,222	9,810	37.78	32.70	350,000	300,000
ETF US$ Hedged Series	2,822	1,172	39.80*	34.17*	50,000	25,000

**Net assets attributable to holders of redeemable units per unit for ETF US$ Hedged Series are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	21	14
Interest for distribution purposes	3	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,077	157
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,196	243
Total net gain (loss) on investments and derivatives	2,297	416
Other income		
Securities lending revenue (Note 6)	-	2
Foreign exchange gain (loss) on cash	2	(2)
Fees rebate	2	1
Other income	-	-
Total other income	4	1
Total income	2,301	417
Expenses		
Management fees (Note 5)	48	28
Administration fees (Note 5)	9	6
Commissions and other portfolio transaction costs	2	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	3	2
Harmonized sales tax	6	3
Other expenses	5	5
Total expenses	74	46
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	2,227	-
Income tax	3	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,224	371

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	10,982	5,890
Increase (decrease) in net assets attributable to holders of redeemable units	2,224	371
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(2)	(2)
Total distributions to holders of redeemable units	(2)	(2)
Redeemable unit transactions		
Proceeds from redeemable units issued	4,342	2,716
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(1,502)	-
Net increase (decrease) from redeemable unit transactions	2,840	2,716
Net increase (decrease) in net assets attributable to holders of redeemable units	5,062	3,085
Net assets attributable to holders of redeemable units at the end of period/year	16,044	8,975

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,224	371
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,077)	(157)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,196)	(243)
Commissions and other portfolio transaction costs	2	1
Proceeds from sale and maturity of investments and derivatives	2,926	1,078
Purchase of investments and derivatives	(3,191)	(1,307)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	2
Increase (decrease) in administration fees payable	-	1
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(312)	(255)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2)	(2)
Proceeds from issuance of redeemable units	295	212
Amounts paid on redemption of redeemable units	(113)	-
Net cash from (used in) financing activities	180	210
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(132)	(45)
Cash (bank overdraft), beginning of period/year	295	93
Cash (bank overdraft), end of period/year	163	48

Supplementary Information:		
Interest received, net of withholding tax*	3	2
Dividends received, net of withholding tax*	16	11
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators ETF (formerly CI Global Alpha Innovation ETF)

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	1,502	Alphabet Inc., Class C	435,062	752,668	
USD	2,010	Amazon.com Inc.	562,299	679,432	
USD	872	Analog Devices Inc.	292,221	491,186	
USD	543	Apple Inc.	176,569	222,839	
USD	587	Axon Enterprise Inc.	395,583	466,715	
USD	1,221	Broadcom Inc.	358,519	654,143	
USD	1,138	CloudFlare Inc., Class A	304,225	395,874	
USD	490	CoreWeave Inc., Class A	72,362	69,175	
USD	809	Danaher Corp.	227,379	218,550	
USD	135	Dell Technologies Inc., Class C	78,145	82,609	
USD	2,270	DexCom Inc.	218,798	216,828	
USD	535	Duolingo Inc.	158,174	87,273	
USD	186	Eli Lilly and Co.	212,396	316,403	
USD	411	First Solar Inc.	116,443	137,541	
USD	10,929	Galaxy Digital Inc., Class A	259,739	423,771	
USD	183	GE Vernova Inc.	186,458	304,923	
USD	1,745	Hims & Hers Health Inc.	102,966	85,803	
USD	530	Intuitive Surgical Inc.	346,061	298,925	
USD	1,719	KLA Corp.	311,736	735,560	
USD	997	Lam Research Corp.	180,404	612,727	
USD	1,190	Lemonade Inc.	126,747	109,786	
USD	665	Meta Platforms Inc., Class A	461,373	531,259	
USD	71	Micron Technology Inc.	74,759	116,232	
USD	1,072	Microsoft Corp.	587,654	567,126	
USD	676	MongoDB Inc.	263,720	322,040	
USD	3,948	NVIDIA Corp.	668,245	1,120,353	
USD	462	ON Semiconductor Corp.	73,154	61,946	
USD	10,118	Ondas Inc.	162,740	118,243	
USD	1,989	Palantir Technologies Inc.	320,779	329,114	
USD	1,363	Palo Alto Networks Inc.	333,536	659,217	
USD	1,244	Robinhood Markets Inc., Class A	199,715	176,924	
USD	3,858	Rubrik Inc., Class A	305,061	439,261	
USD	37	Sandisk Corp.	74,203	119,315	
USD	2,676	ServiceNow Inc.	457,770	376,791	
USD	1,569	Snowflake Inc., Class A	378,064	566,322	
USD	1,106	Tempus AI Inc.	76,914	90,868	
USD	390	Thermo Fisher Scientific Inc.	260,665	277,311	
USD	721	Vertiv Holdings Co.	187,242	342,373	
			10,007,880	13,577,426	84.5
		TAIWAN			
USD	844	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	248,867	571,652	3.5
		CHINA			
USD	1,915	Alibaba Group Holding Ltd., ADR	409,810	260,677	
HKD	1,951	Tencent Holdings Ltd.	216,056	151,636	
			625,866	412,313	2.6
		NETHERLANDS			
EUR	110	ASML Holding NV	211,425	306,847	
USD	247	Nebius Group NV	73,604	96,744	
			285,029	403,591	2.5
		BRAZIL			
USD	84	MercadoLibre Inc.	216,796	202,215	
USD	6,153	NU Holdings Ltd. of the Cayman Islands, Class A	129,261	116,586	
			346,057	318,801	2.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Alpha Innovators ETF (formerly CI Global Alpha Innovation ETF)

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADA			
USD	1,674	Shopify Inc., Class A	229,847	271,081	1.7
		JAPAN			
JPY	200	Keyence Corp.	137,433	141,411	0.9
		SWEDEN			
USD	140	Spotify Technology SA	124,092	91,163	0.6
		U.K.			
	15,851	Metatek-Group Ltd.	77,933	56,747	0.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**12,083,004**	**15,844,185**	**98.7**
		Commissions and other portfolio transaction costs	(4,357)		
		Total Investment Portfolio before Derivative Instruments	**12,078,647**	**15,844,185**	**98.7**
		Foreign Currency Forward Contract(s)		44,712	0.3
		Total Investment Portfolio	**12,078,647**	**15,888,897**	**99.0**
		Other Net Assets (Liabilities)		155,039	1.0
		Net Assets Attributable to Holders of Redeemable Units		**16,043,936**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	82,711	USD	58,155	1.42	279
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	38,235	USD	27,388	1.40	(586)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	947,042	CAD	1,316,947	0.72	25,431
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	947,387	CAD	1,324,263	0.72	18,603
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	26,855	CAD	37,497	0.72	569
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	26,991	CAD	37,747	0.72	511
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	38,490	CAD	54,386	0.71	171
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	51,470	CAD	73,223	0.70	(266)
Total Foreign Currency Forward Contract(s) Value								**44,712**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	46	(1)	-	45
Derivative assets - Swaps and swaptions	-	-	-	-
Total	46	(1)	-	45
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(9)	-	-	(9)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(9)	-	-	(9)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	2	1
Soft dollar commissions†	1	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF C$ Series		ETF US$ Hedged Series	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	300,000	175,000	25,000	25,000
Redeemable units issued	100,000	100,000	25,000	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(50,000)	-	-	-
Number of redeemable units at the end of period/year	350,000	275,000	50,000	25,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Global Alpha Innovators ETF (formerly CI Global Alpha Innovation ETF)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
ETF C$ Series	0.800	0.17
ETF US$ Hedged Series	0.800	0.17

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	1,238	266
Collateral (non-cash)	1,294	280

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	3
Charges	-	(1)
Securities lending revenue	-	2
Charges as a % of gross securities lending revenue	-	33.8

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	79.0
China	4.7
Taiwan	4.2
Canada	3.9
Brazil	3.0
Other Net Assets (Liabilities)	2.6
Netherlands	1.0
Japan	0.9
Sweden	0.8
Foreign Currency Forward Contract(s)	(0.1)
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $1,584,000 (December 31, 2025 - $1,070,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	15,249	2,768	18,017	112.3
Euro	311	-	311	1.9
Hong Kong Dollar	154	-	154	1.0
Japanese Yen	144	-	144	0.9
Total	**15,858**	**2,768**	**18,626**	**116.1**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	10,066	1,184	11,250	102.4
Hong Kong Dollar	206	-	206	1.9
Euro	116	-	116	1.1
Japanese Yen	101	-	101	0.9
Total	**10,489**	**1,184**	**11,673**	**106.3**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $1,863,000 (December 31, 2025 - $1,167,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk
As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	15,844	-	-	15,844
Foreign currency forward contract(s), net	-	45	-	45
Total	**15,844**	**45**	**-**	**15,889**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	10,704	-	-	10,704
Foreign currency forward contract(s), net	-	(9)	-	(9)
Total	**10,704**	**(9)**	**-**	**10,695**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	293,797	89,497
Investments pledged as collateral	-	-
Cash	2,072	1,119
Unrealized gain on futures and foreign currency forward contracts	123	1,814
Swaps, swaptions and options	-	-
Receivable for investments sold	-	730
Receivable for unit subscriptions	-	-
Dividends receivable	40	-
Interest receivable	-	-
Fees rebate receivable	116	57
	296,148	93,217
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,969	1,321
Swaps, swaptions and options	-	-
Management fees payable	129	65
Administration fees payable	14	7
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	1
Payable for unit redemptions	-	1,458
Accounts payable and accrued liabilities	97	34
	2,209	2,886
Net assets attributable to holders of redeemable units	293,939	90,331

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	293,939	90,331	36.79	36.28	7,990,113	2,490,113

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,506	8,420
Interest for distribution purposes	2	38
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	5,974	24,272
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,335)	20,802
Total net gain (loss) on investments and derivatives	147	53,532
Other income		
Securities lending revenue (Note 6)	6	19
Foreign exchange gain (loss) on cash	644	(199)
Fees rebate	395	2,372
Other income	-	-
Total other income	1,045	2,192
Total income	1,192	55,724
Expenses		
Management fees (Note 5)	447	2,426
Administration fees (Note 5)	47	256
Commissions and other portfolio transaction costs	288	484
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	193	872
Harmonized sales tax	5	17
Other expenses	1	-
Total expenses	983	4,056
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	209	51,668

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	90,331	473,782
Increase (decrease) in net assets attributable to holders of redeemable units	209	51,668
Distributions to holders of redeemable units		
From net investment income	(2,899)	(7,048)
From net realized gains	-	(344)
Return of capital	-	-
Total distributions to holders of redeemable units	(2,899)	(7,392)
Redeemable unit transactions		
Proceeds from redeemable units issued	209,563	112,078
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(3,265)	(29,666)
Net increase (decrease) from redeemable unit transactions	206,298	82,412
Net increase (decrease) in net assets attributable to holders of redeemable units	203,608	126,688
Net assets attributable to holders of redeemable units at the end of period/year	293,939	600,470

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	209	51,668
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(5,974)	(24,272)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,335	(20,802)
Unrealized foreign exchange (gain) loss on cash	1	3
Commissions and other portfolio transaction costs	288	484
Proceeds from sale and maturity of investments and derivatives	28,371	153,846
Purchase of investments and derivatives	(231,250)	(237,026)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(40)	(4)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	63	70
Increase (decrease) in administration fees payable	7	7
Change in other accounts receivable and payable	4	7
Net cash from (used in) operating activities	(200,986)	(76,019)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,899)	(7,392)
Proceeds from issuance of redeemable units	209,562	112,079
Amounts paid on redemption of redeemable units	(4,723)	(26,042)
Net cash from (used in) financing activities	201,940	78,645
Unrealized foreign exchange gain (loss) on cash	(1)	(3)
Net increase (decrease) in cash	954	2,626
Cash (bank overdraft), beginning of period/year	1,119	1,247
Cash (bank overdraft), end of period/year	2,072	3,870
Supplementary Information:		
Interest received, net of withholding tax*	2	38
Dividends received, net of withholding tax*	1,273	7,543
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Global Financial Sector ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	14,373	American Express Co.	6,452,069	6,895,060	
USD	23,201	Apollo Global Management Inc.	4,461,374	3,892,969	
USD	17,050	Arthur J. Gallagher & Co.	5,220,838	5,551,269	
USD	182,443	Bank of America Corp.	13,566,546	14,743,563	
USD	8,234	Berkshire Hathaway Inc., Class B	5,496,694	5,843,490	
USD	5,856	BlackRock Inc.	7,925,508	7,986,017	
USD	9,228	Capital One Financial Corp.	2,430,216	2,625,637	
USD	50,529	Citigroup Inc.	8,722,788	10,029,919	
USD	31,447	Citizens Financial Group Inc.	2,885,126	3,125,102	
USD	6,812	CME Group Inc.	2,544,314	2,133,465	
USD	25,938	East West Bancorp Inc.	4,273,868	4,748,778	
USD	7,629	Goldman Sachs Group Inc. (The)	9,616,846	10,942,851	
USD	41,542	Interactive Brokers Group Inc., Class A	5,098,136	5,128,131	
USD	30,486	Intercontinental Exchange Inc.	5,941,595	5,322,879	
USD	38,390	JPMorgan Chase & Co.	15,758,666	17,822,010	
USD	18,819	Mastercard Inc., Class A	12,585,152	13,708,008	
USD	9,148	Moody's Corp.	5,488,090	5,876,252	
USD	29,142	Morgan Stanley	8,268,721	8,639,757	
USD	20,365	Progressive Corp. (The)	5,386,561	6,309,417	
USD	10,037	Robinhood Markets Inc., Class A	1,241,422	1,427,483	
USD	14,072	S&P Global Inc.	8,159,623	8,127,938	
USD	11,854	Verisk Analytics Inc.	3,391,029	3,018,247	
USD	24,959	Visa Inc., Class A	11,021,269	12,144,735	
			155,936,451	166,042,977	56.4
		U.K.			
GBP	278,545	HSBC Holdings PLC	7,169,885	7,497,525	
GBP	2,804,633	Lloyds Banking Group PLC	4,871,389	5,861,838	
GBP	8,784	London Stock Exchange Group PLC	1,464,611	1,348,754	
GBP	265,813	Prudential PLC	5,119,115	5,015,576	
			18,625,000	19,723,693	6.7
		JAPAN			
JPY	377,149	Mitsubishi UFJ Financial Group Inc.	9,396,647	10,550,123	
JPY	399,591	Resona Holdings Inc.	7,713,055	7,340,399	
			17,109,702	17,890,522	6.1
		CANADA			
	108,764	Manulife Financial Corp.	5,777,678	6,256,105	
	34,532	Royal Bank of Canada	8,696,320	10,141,358	
			14,473,998	16,397,463	5.6
		ITALY			
EUR	287,262	Intesa Sanpaolo SPA	2,340,670	2,788,380	
EUR	80,837	UniCredit SPA	8,422,287	10,251,728	
			10,762,957	13,040,108	4.4
		AUSTRALIA			
AUD	132,158	National Australia Bank Ltd.	5,287,793	4,913,066	
AUD	146,494	Westpac Banking Corp.	5,443,251	5,064,823	
			10,731,044	9,977,889	3.4
		AUSTRIA			
EUR	31,561	BAWAG Group AG	6,889,802	8,965,607	3.1
		NETHERLANDS			
EUR	479	Adyen NV	812,376	636,808	
EUR	173,407	ING Groep NV	6,532,988	7,775,401	
			7,345,364	8,412,209	2.9
		FRANCE			
EUR	59,637	Societe Generale SA	6,584,477	7,477,138	2.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Financial Sector ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BELGIUM			
EUR	36,380	KBC Group NV	6,115,194	7,033,154	2.4
		SPAIN			
EUR	321,474	CaixaBank SA	6,161,220	6,451,919	2.2
		FINLAND			
EUR	208,248	Nordea Bank Abp	5,052,177	5,601,908	1.9
		GERMANY			
EUR	5,593	Allianz SE, Registered	3,527,050	3,753,160	1.3
		SWITZERLAND			
USD	6,269	Chubb Ltd.	2,882,693	3,029,522	1.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**272,197,129**	**293,797,269**	**99.9**
		Commissions and other portfolio transaction costs	(309,842)		
		Total Investment Portfolio before Derivative Instruments	**271,887,287**	**293,797,269**	**99.9**
		Foreign Currency Forward Contract(s)		(1,845,637)	(0.6)
		Total Investment Portfolio	**271,887,287**	**291,951,632**	**99.3**
		Other Net Assets (Liabilities)		1,987,473	0.7
		Net Assets Attributable to Holders of Redeemable Units		**293,939,105**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	78,548	USD	57,428	1.37	(2,853)
Bank of Montreal	A-1	July 15, 2026	CAD	2,089,609	USD	1,507,464	1.39	(47,135)
Bank of Montreal	A-1	August 18, 2026	CAD	1,912	USD	1,380	1.39	(41)
Bank of Montreal	A-1	August 18, 2026	CAD	1,379,600	USD	1,015,640	1.36	(57,787)
Bank of Montreal	A-1	September 9, 2026	CAD	169,285	USD	122,312	1.38	(3,648)
Bank of Nova Scotia (The)	A-1	July 15, 2026	CAD	845,761	USD	612,748	1.38	(22,775)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	1,419,293	CAD	2,017,383	0.70	(5,616)
Bank of Nova Scotia (The)	A-1	August 18, 2026	CAD	2,899,891	USD	2,128,142	1.36	(111,967)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	139,699	USD	101,189	1.38	(3,369)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	2,009,158	USD	1,419,293	1.42	5,802
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	695,534	USD	502,488	1.38	(16,714)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	996,262	USD	723,570	1.38	(29,357)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	1,848,443	USD	1,353,901	1.37	(67,668)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	202,647	USD	146,774	1.38	(4,873)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	1,781,333	USD	1,275,900	1.40	(22,627)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	35,307,472	USD	25,244,850	1.40	(385,523)
Canadian Imperial Bank of Commerce	A-1	September 10, 2026	CAD	912,078	AUD	924,800	0.99	7,985
Canadian Imperial Bank of Commerce	A-1	September 10, 2026	CAD	6,015,756	EUR	3,724,200	1.62	(18,129)
Citibank N.A., New York	A-1	July 15, 2026	CAD	2,785,240	USD	2,009,952	1.39	(63,752)
Citibank N.A., New York	A-1	July 15, 2026	CAD	2,109,631	USD	1,550,300	1.36	(87,831)
Citibank N.A., New York	A-1	August 18, 2026	CAD	1,382,344	USD	1,015,425	1.36	(54,739)
Citibank N.A., New York	A-1	September 9, 2026	CAD	195,686	USD	141,382	1.38	(4,210)
Goldman Sachs International	A-1	August 18, 2026	CAD	1,139,053	USD	834,905	1.36	(42,549)
Goldman Sachs International	A-1	September 9, 2026	CAD	135,620	USD	98,388	1.38	(3,488)
Goldman Sachs International	A-1	September 9, 2026	CAD	35,306,089	USD	25,244,850	1.40	(386,905)
JPMorgan Chase Bank N.A.	A-1	September 10, 2026	CAD	8,161,551	GBP	4,358,800	1.87	(12,617)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	996,249	USD	723,570	1.38	(29,370)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	1,633,681	USD	1,193,000	1.37	(57,328)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	1,805,803	USD	1,322,477	1.37	(65,836)
Morgan Stanley, New York	A-2	September 9, 2026	CAD	186,410	USD	135,283	1.38	(4,863)
National Bank of Canada	A-1	July 15, 2026	CAD	1,392,618	USD	1,005,582	1.38	(32,737)
National Bank of Canada	A-1	August 18, 2026	CAD	1,387,725	USD	1,016,942	1.36	(51,504)
National Bank of Canada	A-1	September 9, 2026	CAD	170,040	USD	123,034	1.38	(3,915)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	2,785,652	USD	2,009,952	1.39	(63,340)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	1,075,082	USD	789,775	1.36	(42,649)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	152,693	USD	110,686	1.38	(3,803)
Royal Bank of Canada	A-1+	September 10, 2026	CAD	25,691,604	EUR	15,801,000	1.63	91,095
Royal Bank of Canada	A-1+	September 10, 2026	CAD	6,016,389	EUR	3,724,200	1.62	(17,496)
Royal Bank of Canada	A-1+	September 10, 2026	CAD	4,215,179	GBP	2,264,500	1.86	(31,495)
Royal Bank of Canada	A-1+	September 10, 2026	CAD	1,575,950	JPY	179,732,800	0.01	4,225
Royal Bank of Canada	A-1+	September 10, 2026	CAD	784,258	JPY	89,934,000	0.01	(2,196)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	2,428,949	USD	1,758,708	1.38	(63,919)
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	1,078,679	USD	789,775	1.37	(39,052)
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	146,968	USD	106,411	1.38	(3,484)
Toronto-Dominion Bank (The)	A-1	September 10, 2026	CAD	1,611,376	AUD	1,636,400	0.98	11,617
Toronto-Dominion Bank (The)	A-1	September 10, 2026	GBP	124,400	CAD	230,491	0.54	2,799
Total Foreign Currency Forward Contract(s) Value								**(1,845,637)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	123	(123)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	123	(123)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,969)	123	-	(1,846)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,969)	123	-	(1,846)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1,814	(236)	-	1,578
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,814	(236)	-	1,578
Derivative liabilities - Foreign currency forward contracts	(1,321)	236	-	(1,085)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,321)	236	-	(1,085)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	286	475
Soft dollar commissions†	104	161

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	2,490,113	15,490,113
Redeemable units issued	5,600,000	3,620,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(100,000)	(980,000)
Number of redeemable units at the end of period/year	7,990,113	18,130,113

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Common Units	0.850	0.09

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	13,431	5,587
Collateral (non-cash)	14,104	5,882

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	9	27
Charges	(3)	(8)
Securities lending revenue	6	19
Charges as a % of gross securities lending revenue	29.2	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	57.2
U.K.	9.3
Italy	6.6
Netherlands	4.7
Canada	4.5
Austria	3.5
Japan	3.3
Belgium	2.8
France	2.7
Finland	2.4
Hong Kong	1.2
Guernsey	1.0
Foreign Currency Forward Contract(s)	0.5
Other Net Assets (Liabilities)	0.3
Total	**100.0**

Credit Risk

As at June 30, 2026, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	1.8
Total	**2.0**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $29,380,000 (December 31, 2025 - $8,950,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	169,931	(108,603)	61,328	20.9
Euro	60,737	(37,668)	23,069	7.8
Japanese Yen	17,890	(2,358)	15,532	5.3
British Pound	19,722	(12,188)	7,534	2.6
Australian Dollar	10,015	(2,504)	7,511	2.6
Danish Krone	10	-	10	0.0
Indian Rupee	9	-	9	0.0
Norwegian Krone	5	-	5	0.0
Total	**278,319**	**(163,321)**	**114,998**	**39.2**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	52,565	(33,738)	18,827	20.8
Euro	20,568	(8,762)	11,806	13.1
British Pound	8,361	(3,570)	4,791	5.3
Japanese Yen	2,945	(361)	2,584	2.9
Hong Kong Dollar	1,083	(253)	830	0.9
Danish Krone	10	-	10	0.0
Indian Rupee	9	-	9	0.0
Norwegian Krone	5	-	5	0.0
Total	**85,546**	**(46,684)**	**38,862**	**43.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $11,500,000 (December 31, 2025 - $3,886,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	293,797	-	-	293,797
Foreign currency forward contract(s), net	-	(1,846)	-	(1,846)
Total	**293,797**	**(1,846)**	**-**	**291,951**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	89,497	-	-	89,497
Foreign currency forward contract(s), net	-	493	-	493
Total	**89,497**	**493**	**-**	**89,990**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	122,870	88,307
Investments pledged as collateral	-	-
Cash	10,201	61
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	58	52
Interest receivable	-	-
Fees rebate receivable	-	-
	133,129	88,420
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	26	27
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	27	28
Net assets attributable to holders of redeemable units	133,102	88,392

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Unhedged Common Units	133,102	88,392	25.69	24.34	5,181,800	3,631,800

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,093	1,835
Interest for distribution purposes	2	4
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,316	10,468
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,688	(14,845)
Total net gain (loss) on investments and derivatives	6,099	(2,538)
Other income		
Securities lending revenue (Note 6)	3	3
Foreign exchange gain (loss) on cash	1	36
Fees rebate	-	-
Other income	7	25
Total other income	11	64
Total income	6,110	(2,474)
Expenses		
Management fees (Note 5)	149	287
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	8	28
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	178	348
Harmonized sales tax	9	15
Other expenses	-	-
Total expenses	345	680
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,765	(3,154)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	88,392	257,553
Increase (decrease) in net assets attributable to holders of redeemable units	5,765	(3,154)
Distributions to holders of redeemable units		
From net investment income	(72)	(4,794)
From net realized gains	(215)	(4,595)
Return of capital	(128)	-
Total distributions to holders of redeemable units	(415)	(9,389)
Redeemable unit transactions		
Proceeds from redeemable units issued	46,849	1,067
Reinvestment of distributions to holders of redeemable units	-	8,264
Redemption of redeemable units	(7,489)	(125,087)
Acquisition of assets from terminated funds	-	5,596
Net increase (decrease) from redeemable unit transactions	39,360	(110,160)
Net increase (decrease) in net assets attributable to holders of redeemable units	44,710	(122,703)
Net assets attributable to holders of redeemable units at the end of period/year	133,102	134,850

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,765	(3,154)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,316)	(10,468)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,688)	14,845
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	8	28
Proceeds from sale and maturity of investments and derivatives	7,321	40,045
Purchase of investments and derivatives	(8,565)	(5,664)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(5)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(39)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(5)
Net cash from (used in) operating activities	(482)	35,588
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(415)	(1,125)
Proceeds from issuance of redeemable units	13,286	330
Acquisition of assets from terminated funds	-	14
Amounts paid on redemption of redeemable units	(2,250)	(35,232)
Net cash from (used in) financing activities	10,621	(36,013)
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	10,139	(425)
Cash (bank overdraft), beginning of period/year	61	552
Cash (bank overdraft), end of period/year	10,201	127

Supplementary Information:		
Interest received, net of withholding tax*	2	4
Dividends received, net of withholding tax*	911	1,487
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Global Healthcare Leaders Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	19,070	Abbott Laboratories	2,767,163	2,455,022	
USD	19,403	AbbVie Inc.	5,298,934	6,927,147	
USD	3,051	Agilent Technologies Inc.	569,834	574,969	
USD	704	Align Technology Inc.	239,378	168,458	
USD	1,452	Alnylam Pharmaceuticals Inc.	500,081	620,129	
USD	5,882	Amgen Inc.	2,510,006	3,021,923	
USD	1,312	Arrowhead Pharmaceuticals Inc.	131,144	151,723	
USD	7,185	Avantor Inc.	111,748	100,918	
USD	427	Axsome Therapeutics Inc.	134,566	148,283	
USD	5,634	Baxter International Inc.	238,431	170,416	
USD	3,124	Becton, Dickinson and Co.	877,599	670,721	
USD	1,563	Biogen Inc.	457,912	479,115	
USD	2,084	BioMarin Pharmaceutical Inc.	201,885	169,181	
USD	145	Bio-Rad Laboratories Inc., Class A	69,014	60,401	
USD	1,692	Bio-Techne Corp.	162,666	169,597	
USD	867	Blueprint Medicines Corp.	-	1	
USD	16,258	Boston Scientific Corp.	1,324,226	984,458	
USD	1,326	Bridgebio Pharma Inc.	136,491	140,117	
USD	22,325	Bristol-Myers Squibb Co.	1,753,250	1,825,032	
USD	2,561	Cardinal Health Inc.	537,406	863,155	
USD	1,902	Cencora Inc.	649,167	763,611	
USD	5,319	Centene Corp.	469,229	484,399	
USD	118	Chemed Corp.	85,952	77,971	
USD	2,805	Cigna Corp.	1,053,520	1,097,094	
USD	2,118	Cooper Cos. Inc. (The)	246,356	215,483	
USD	13,962	CVS Health Corp.	1,332,402	2,049,199	
USD	1,318	Cytokinetics Inc.	124,997	159,298	
USD	6,903	Danaher Corp.	1,857,987	1,865,491	
USD	4,202	DexCom Inc.	523,922	401,513	
USD	6,264	Edwards Lifesciences Corp.	719,274	803,922	
USD	5,426	Elanco Animal Health Inc.	129,604	189,451	
USD	2,384	Elevance Health Inc.	1,416,622	1,308,037	
USD	9,247	Eli Lilly and Co.	10,403,978	15,735,539	
USD	1,068	Encompass Health Corp.	134,195	153,159	
USD	562	Ensign Group Inc. (The)	117,458	127,814	
USD	2,506	Exelixis Inc.	121,421	193,448	
USD	5,007	GE HealthCare Technologies Inc.	507,411	454,706	
USD	13,591	Gilead Sciences Inc.	1,886,442	2,436,117	
USD	564	Glaukos Corp.	104,814	111,833	
USD	1,469	Globus Medical Inc., Class A	141,168	164,668	
USD	1,347	Guardant Health Inc.	210,334	286,715	
USD	1,274	Halozyme Therapeutics Inc.	97,154	141,472	
USD	1,720	HCA Healthcare Inc.	815,908	951,429	
USD	1,069	Henry Schein Inc.	114,747	126,670	
USD	1,299	Humana Inc.	550,985	732,059	
USD	857	IDEXX Laboratories Inc.	618,769	640,082	
USD	1,674	Illumina Inc.	381,898	417,594	
USD	1,789	Incyte Corp.	204,178	287,724	
USD	2,329	Insmed Inc.	317,581	352,302	
USD	729	Insulet Corp.	218,920	157,468	
USD	3,846	Intuitive Surgical Inc.	2,023,199	2,169,946	
USD	1,766	Ionis Pharmaceuticals Inc.	134,811	198,662	
USD	1,799	IQVIA Holdings Inc.	500,627	493,162	
USD	26,456	Johnson & Johnson	7,049,886	9,532,624	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Healthcare Leaders Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A. (cont'd)			
USD	884	Labcorp Holdings Inc.	305,248	351,169	
USD	131	Madrigal Pharmaceuticals Inc.	88,355	99,796	
USD	1,319	McKesson Corp.	1,074,580	1,413,977	
USD	3,420	Medline Inc., Class A	193,192	191,368	
USD	27,182	Merck & Co., Inc.	4,165,299	4,955,534	
USD	217	Mettler-Toledo International Inc.	387,593	393,305	
USD	3,765	Moderna Inc.	266,221	374,072	
USD	521	Molina Healthcare Inc.	201,228	169,047	
USD	1,480	Natera Inc.	325,033	569,977	
USD	1,078	Neurocrine Biosciences Inc.	202,527	257,759	
USD	355	Penumbra Inc.	133,935	159,029	
USD	62,511	Pfizer Inc.	2,274,998	2,135,595	
USD	263	Praxis Precision Medicines Inc.	119,658	124,921	
USD	650	Protagonist Therapeutics Inc.	94,833	113,042	
USD	1,157	Quest Diagnostics Inc.	272,071	347,914	
USD	1,084	Regeneron Pharmaceuticals Inc.	1,144,275	958,957	
USD	534	Repligen Corp.	119,297	103,368	
USD	1,547	ResMed Inc.	440,590	427,724	
USD	2,002	Revolution Medicines Inc.	253,698	531,939	
USD	1,175	Revvity Inc.	180,844	185,474	
USD	5,020	Roivant Sciences Ltd.	182,748	252,052	
EUR	8,504	Sanofi SA	1,151,598	1,035,651	
USD	1,576	Solventum Corp.	146,073	172,504	
USD	3,774	Stryker Corp.	1,692,421	1,685,768	
USD	466	Teleflex Inc.	118,483	83,806	
USD	911	Tenet Healthcare Corp.	169,907	241,797	
USD	4,044	Thermo Fisher Scientific Inc.	2,946,701	2,876,515	
USD	434	United Therapeutics Corp.	221,383	333,625	
USD	9,965	UnitedHealth Group Inc.	6,323,056	5,876,112	
USD	519	Universal Health Services Inc., Class B	120,641	109,485	
USD	1,538	Vaxcyte Inc.	138,502	126,842	
USD	2,766	Vertex Pharmaceuticals Inc.	1,619,118	1,949,299	
USD	12,587	Viatris Inc.	228,133	283,582	
USD	1,067	Waters Corp.	500,090	567,738	
USD	743	West Pharmaceutical Services Inc.	348,458	378,433	
USD	2,130	Zimmer Biomet Holdings Inc.	313,440	260,159	
USD	4,620	Zoetis Inc.	899,606	471,015	
			82,650,483	95,549,778	71.8
		SWITZERLAND			
CHF	3,948	Alcon Inc.	423,777	379,132	
CHF	1,249	Galderma Group AG	250,848	403,985	
CHF	564	Lonza Group AG, Registered	456,470	541,419	
CHF	14,541	Novartis AG, Registered	2,157,233	3,237,279	
CHF	5,643	Roche Holding AG	2,632,104	3,303,041	
CHF	230	Roche Holding AG-BR	103,581	137,216	
CHF	3,241	Sandoz Group AG	196,003	416,808	
CHF	395	Sonova Holding AG, Registered	167,616	133,458	
CHF	856	Straumann Holding AG	160,624	160,190	
			6,548,256	8,712,528	6.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Healthcare Leaders Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.K.			
GBP	12,039	AstraZeneca PLC	2,376,924	3,196,452	
GBP	32,577	GSK PLC	896,358	1,215,218	
GBP	71,635	Haleon PLC	454,917	469,017	
USD	4,251	Royalty Pharma PLC, Class A	304,846	338,164	
GBP	6,857	Smith & Nephew PLC	138,298	140,805	
			4,171,343	5,359,656	4.0
		JAPAN			
JPY	14,318	Astellas Pharma Inc.	235,761	271,849	
JPY	5,094	Chugai Pharmaceutical Co., Ltd.	268,011	335,020	
JPY	13,818	Daiichi Sankyo Co., Ltd.	551,075	314,646	
JPY	9,342	Fujifilm Holdings Corp.	280,065	284,040	
JPY	2,566	Hoya Corp.	448,211	581,271	
JPY	2,651	MatsukiyoCocokara & Co.	60,535	55,575	
JPY	8,787	Olympus Corp.	178,644	130,323	
JPY	3,100	Ono Pharmaceutical Co., Ltd.	63,705	64,622	
JPY	3,530	Otsuka Holdings Co., Ltd.	219,441	332,955	
JPY	1,810	Shimadzu Corp.	70,617	65,034	
JPY	6,077	Shionogi & Co.	133,727	147,953	
JPY	12,276	Takeda Pharmaceutical Co., Ltd.	504,052	552,421	
JPY	10,760	Terumo Corp.	247,888	209,837	
			3,261,732	3,345,546	2.5
		DENMARK			
USD	489	Ascendis Pharma AS	115,874	185,042	
DKK	1,042	Coloplast AS, Class B	158,205	84,182	
DKK	497	Genmab AS	201,887	193,590	
DKK	25,287	Novo Nordisk AS, Class B	2,986,870	1,726,303	
			3,462,836	2,189,117	1.6
		IRELAND			
USD	649	Jazz Pharmaceuticals PLC	147,473	221,877	
USD	14,117	Medtronic PLC	1,632,520	1,566,829	
USD	1,066	STERIS PLC	314,198	318,464	
			2,094,191	2,107,170	1.6
		GERMANY			
EUR	7,891	Bayer AG, Registered	404,325	619,630	
EUR	873	BioNTech SE, ADR	130,096	116,117	
EUR	1,684	Fresenius Medical Care AG & Co., KGaA	103,968	108,169	
EUR	3,304	Fresenius SE & Co., KGaA	160,132	214,210	
EUR	1,038	Merck KGaA	231,864	247,251	
EUR	198	Sartorius AG, Preferred	80,977	73,740	
EUR	2,919	Siemens Healthineers AG	206,698	161,930	
			1,318,060	1,541,047	1.2
		NETHERLANDS			
USD	664	Argenx SE, ADR	559,246	874,005	
EUR	6,573	Koninklijke Philips NV	214,524	253,324	
EUR	1,655	QIAGEN NV	76,447	91,005	
			850,217	1,218,334	0.9
		FRANCE			
EUR	2,352	EssilorLuxottica SA	711,049	625,864	
EUR	283	Ipsen SA	76,657	77,486	
EUR	223	Sartorius Stedim Biotech	69,497	65,688	
			857,203	769,038	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Healthcare Leaders Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		AUSTRALIA			
AUD	523	Cochlear Ltd.	126,609	62,587	
AUD	3,874	CSL Ltd.	912,194	436,906	
AUD	35,766	Sigma Healthcare Ltd.	93,768	96,676	
AUD	3,807	Sonic Healthcare Ltd.	98,826	77,870	
			1,231,397	674,039	0.5
		ISRAEL			
ILS	9,317	Teva Pharmaceutical Industries Ltd.	201,294	436,424	0.3
		BELGIUM			
EUR	965	UCB SA	205,336	410,105	0.2
		NEW ZEALAND			
NZD	4,465	Fisher & Paykel Healthcare Corp., Ltd.	120,764	140,573	0.1
		FINLAND			
EUR	868	Orion OYJ, Class B	81,055	101,302	0.1
		SWEDEN			
SEK	1,490	Swedish Orphan Biovitrum AB	62,909	100,912	0.1
		CHINA			
HKD	63,623	CSPC Pharmaceutical Group Ltd.	75,193	80,227	0.1
		ITALY			
EUR	868	Recordati Industria Chimica e Farmaceutica SPA	70,051	72,228	0.1
		HONG KONG			
HKD	77,927	Sino Biopharmaceutical Ltd.	100,195	62,173	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**107,362,515**	**122,870,197**	**92.3**
		Commissions and other portfolio transaction costs	(47,726)		
		Total Investment Portfolio	**107,314,789**	**122,870,197**	**92.3**
		Other Net Assets (Liabilities)		10,232,003	7.7
		Net Assets Attributable to Holders of Redeemable Units		**133,102,200**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	7	24
Soft dollar commissions†	2	8

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Unhedged Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	3,631,800	11,425,000
Redeemable units issued	1,850,000	50,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(300,000)	(5,400,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	256,800
Number of redeemable units at the end of period/year	5,181,800	6,331,800

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Healthcare Leaders Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Unhedged Common Units	0.350

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	3,611	2,517
Collateral (non-cash)	3,832	2,650

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	4	4
Charges	(1)	(1)
Securities lending revenue	3	3
Charges as a % of gross securities lending revenue	29.8	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	71.6
Switzerland	8.7
U.K.	5.4
Japan	3.7
Denmark	2.4
Ireland	1.9
Germany	1.5
France	1.2
Australia	1.1
Netherlands	1.0
Israel	0.4
Belgium	0.4
New Zealand	0.1
China	0.1
Finland	0.1
Hong Kong	0.1
Sweden	0.1
Italy	0.1
Other Net Assets (Liabilities)	0.1
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Solactive Developed Markets HealthCare 150 Index (NTR)	12,283,595

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Solactive Developed Markets HealthCare 150 Index (NTR)	8,680,066

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	72,200	-	72,200	54.2
Swiss Franc	8,714	-	8,714	6.5
British Pound	5,033	-	5,033	3.8
Euro	4,275	-	4,275	3.2
Japanese Yen	3,355	-	3,355	2.5
Danish Krone	2,005	-	2,005	1.5
Australian Dollar	677	-	677	0.5
Israeli Shekel	439	-	439	0.3
Hong Kong Dollar	146	-	146	0.1
New Zealand Dollar	143	-	143	0.1
Swedish Krona	102	-	102	0.1
Total	**97,089**	**-**	**97,089**	**72.8**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	64,821	-	64,821	73.3
Swiss Franc	7,681	-	7,681	8.7
British Pound	4,606	-	4,606	5.2
Euro	4,245	-	4,245	4.8
Japanese Yen	3,303	-	3,303	3.7
Danish Krone	2,019	-	2,019	2.3
Australian Dollar	948	-	948	1.1
Israeli Shekel	381	-	381	0.4
Hong Kong Dollar	178	-	178	0.2
New Zealand Dollar	129	-	129	0.1
Swedish Krona	73	-	73	0.1
Total	**88,384**	**-**	**88,384**	**99.9**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $9,709,000 (December 31, 2025 - $8,838,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	122,870	-	-	122,870
Total	**122,870**	**-**	**-**	**122,870**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	88,307	-	-	88,307
Total	**88,307**	**-**	**-**	**88,307**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	386,492	301,875
Investments pledged as collateral	-	-
Cash	6,971	3,914
Unrealized gain on futures and foreign currency forward contracts	528	2,671
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	4,758	530
Dividends receivable	60	52
Interest receivable	3,641	2,876
Fees rebate receivable	132	105
	402,582	312,023
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3,803	67
Swaps, swaptions and options	-	-
Management fees payable	159	131
Administration fees payable	48	40
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	949	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	136	105
	5,095	343
Net assets attributable to holders of redeemable units	397,487	311,680

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF C$ Series	388,772	306,403	21.15	21.19	18,385,000	14,460,000
ETF US$ Hedged Series	8,715	5,277	22.76*	22.61*	270,000	170,000

**Net assets attributable to holders of redeemable units per unit for ETF US$ Hedged Series are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	672	472
Interest for distribution purposes	6,642	4,175
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(109)	1,633
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(864)	(1,674)
Total net gain (loss) on investments and derivatives	6,341	4,606
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	76	(51)
Fees rebate	718	336
Other income	-	-
Total other income	794	285
Total income	7,135	4,891
Expenses		
Management fees (Note 5)	898	484
Administration fees (Note 5)	269	144
Commissions and other portfolio transaction costs	8	8
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	12	3
Harmonized sales tax	30	21
Other expenses	-	-
Total expenses	1,218	661
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	5,917	-
Income tax	1	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,916	4,230

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	311,680	205,350
Increase (decrease) in net assets attributable to holders of redeemable units	5,916	4,230
Distributions to holders of redeemable units		
From net investment income	(5,031)	(4,752)
From net realized gains	-	-
Return of capital	(1,357)	(10)
Total distributions to holders of redeemable units	(6,388)	(4,762)
Redeemable unit transactions		
Proceeds from redeemable units issued	148,659	73,508
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(62,380)	(79,294)
Net increase (decrease) from redeemable unit transactions	86,279	(5,786)
Net increase (decrease) in net assets attributable to holders of redeemable units	85,807	(6,318)
Net assets attributable to holders of redeemable units at the end of period/year	397,487	199,032

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,916	4,230
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	109	(1,633)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	864	1,674
Unrealized foreign exchange (gain) loss on cash	(50)	61
Commissions and other portfolio transaction costs	8	8
Proceeds from sale and maturity of investments and derivatives	194,814	258,437
Purchase of investments and derivatives	(273,555)	(250,989)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(7)	-
(Increase) decrease in interest receivable	(765)	292
Increase (decrease) in management fees payable	28	(8)
Increase (decrease) in administration fees payable	8	(2)
Change in other accounts receivable and payable	4	1
Amortization interest earned	(29)	(22)
Net cash from (used in) operating activities	(72,655)	12,049
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(6,388)	(4,762)
Proceeds from issuance of redeemable units	144,430	73,508
Amounts paid on redemption of redeemable units	(62,380)	(79,294)
Net cash from (used in) financing activities	75,662	(10,548)
Unrealized foreign exchange gain (loss) on cash	50	(61)
Net increase (decrease) in cash	3,007	1,501
Cash (bank overdraft), beginning of period/year	3,914	1,985
Cash (bank overdraft), end of period/year	6,971	3,425
Supplementary Information:		
Interest received, net of withholding tax*	5,835	4,443
Dividends received, net of withholding tax*	665	472
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI GIobal Investment Grade ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES			
		CANADA			
	18,950	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	319,991	418,985	
	10,375	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	204,647	224,515	
	8,875	BCE Inc., Preferred, Series AA, Variable Rate, Perpetual	169,106	191,789	
	23,225	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	427,984	479,016	
	10,875	BCE Inc., Preferred, Series AC, Variable Rate, Perpetual	209,098	232,725	
	23,775	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	445,314	500,702	
	9,500	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	187,636	219,640	
	13,525	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	234,923	308,505	
	2,875	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	60,102	59,628	
	22,000	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	272,791	305,800	
	18,550	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	226,305	257,845	
	10,325	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	228,216	267,521	
	5,900	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	135,528	148,857	
	10,000	Brookfield Corp., Preferred, Series 54, Variable Rate, Perpetual	251,918	263,700	
	3,725	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	84,979	95,807	
	4,000	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	77,608	88,660	
	12,275	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	232,310	271,032	
	10,925	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	209,306	235,652	
	1,925	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	44,131	43,139	
	12,325	Canadian Utilities Ltd., 5.6%, Preferred, Perpetual	308,091	308,741	
	2,525	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	64,283	65,726	
	2,875	E-L Financial Corp., Ltd., 4.75%, Preferred, Series 2, Perpetual	60,964	61,956	
	2,900	E-L Financial Corp., Ltd., 5.3%, Preferred, Series 1, Perpetual	69,180	67,860	
	5,300	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	109,483	116,600	
USD	24,500	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	797,890	866,592	
	4,800	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	97,272	109,104	
	975	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	21,416	23,420	
	15,300	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	286,562	363,681	
	7,125	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	132,668	169,433	
	6,000	Enbridge Inc., Preferred, Series B, Variable Rate, Perpetual	123,085	137,280	
	16,525	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	315,447	376,935	
	9,725	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	184,534	228,246	
	2,900	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	69,615	72,645	
	11,825	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	254,805	292,196	
USD	11,875	Enbridge Inc., Preferred, Variable Rate, Perpetual	353,631	426,095	
	2,875	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	68,813	66,930	
	6,150	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	138,308	154,673	
	1,425	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	29,237	29,897	
	3,275	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	58,837	68,448	
	3,300	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	71,518	71,709	
	23,000	Great-West Lifeco Inc., 5.7%, Preferred, Series 24, Perpetual	575,000	575,919	
	12,650	Great-West Lifeco Inc., Preferred, Series N, Variable Rate, Perpetual	202,262	246,043	
	3,475	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	71,442	83,817	
	15,325	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	351,813	384,198	
	7,125	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	143,647	160,954	
	14,225	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	228,537	302,708	
	11,600	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	275,487	296,032	
	19,175	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	507,430	515,998	
	3,075	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	74,573	76,137	
	33,200	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	830,631	839,959	
	8,800	Power Financial Corp., 5.8%, Preferred, Series O, Perpetual	202,546	222,420	
	8,425	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	157,713	174,819	
	8,675	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	203,063	217,743	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES (cont'd)			
		CANADA (cont'd)			
	14,525	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	285,210	314,612	
	7,275	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	136,271	151,102	
	6,525	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	126,782	159,014	
	27,350	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	410,371	522,111	
	31,250	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	679,030	776,562	
	44,825	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	1,063,737	1,147,071	
	15,875	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	392,124	412,909	
	600	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	12,484	15,060	
	2,900	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	71,906	75,226	
			14,639,591	16,362,099	4.1
		EXCHANGE-TRADED FUND(S)			
	500,000	CI High Yield Bond Private Pool (ETF C$ Series)	4,891,686	5,167,500	1.3
		U.S.A.			
	26,275	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	323,814	567,540	
	29,950	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	403,735	599,000	
	26,175	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	346,901	615,113	
	17,200	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	244,383	362,576	
	24,100	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	400,816	578,159	
USD	13,975	Citigroup Capital XIII, Preferred, Variable Rate	520,759	569,826	
			2,240,408	3,292,214	0.8
		Total Equities	**21,771,685**	**24,821,813**	**6.2**
		BONDS			
		CANADA			
	369,000	Air Canada, 4.63%, August 15, 2029	343,172	371,989	
USD	141,028	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	179,811	198,291	
EUR	410,000	Alimentation Couche-Tard Inc., 3.65%, May 12, 2031	657,078	674,270	
	675,000	AltaGas Ltd., Convertible, Variable Rate, November 10, 2083	757,688	741,183	
	847,000	ARC Resources Ltd., 3.47%, March 10, 2031	813,767	842,867	
	584,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	599,193	611,357	
	367,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	374,297	385,768	
USD	250,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	344,191	371,139	
	1,354,000	Bank of Montreal, Variable Rate, March 03, 2032	1,337,143	1,345,157	
	1,240,000	Bank of Montreal, Variable Rate, June 15, 2034	1,240,000	1,253,499	
	751,000	Bank of Montreal, Variable Rate, March 05, 2035	752,626	757,960	
USD	606,000	Bank of Montreal, Variable Rate, January 10, 2037	669,445	771,723	
	495,000	Bank of Nova Scotia (The), Variable Rate, November 15, 2035	497,221	506,888	
	551,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	542,668	567,930	
	521,000	Bell Canada, Variable Rate, March 27, 2055	522,102	526,907	
	360,000	Bird Construction Inc., 4.4%, June 01, 2031	360,000	363,701	
	360,000	Boyd Group Inc., 5.5%, November 06, 2030	360,000	365,175	
	471,000	BPC Generation Infrastructure Trust, 3.8%, September 29, 2030	471,847	471,144	
	537,000	BPC Generation Infrastructure Trust, 4.61%, September 29, 2035	538,005	539,872	
	418,000	Brookfield Finance II Inc., 5.4%, December 11, 2055	421,230	427,059	
	439,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	449,831	470,417	
USD	375,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	514,972	532,473	
	639,814	BX Trust, Class A, Series 24-PUREX, Floating Rate, November 15, 2041	639,814	639,706	
	634,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	674,023	676,602	
	473,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	482,893	493,014	
	770,000	Canadian Imperial Bank of Commerce, Variable Rate, June 18, 2032	769,861	770,836	
	478,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	483,214	504,117	
USD	495,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	605,829	657,128	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	570,000	Canadian Utilities Ltd., Convertible, Variable Rate, December 22, 2055	570,000	576,964	
	455,000	Canvas Cards Trust, Series B, 4.34%, June 15, 2029	455,000	456,792	
	607,000	Canvas Cards Trust, Series C, 5.94%, June 15, 2029	607,000	608,933	
	430,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	433,225	486,852	
	581,000	Capital Power Corp., Series 9, 4.23%, January 14, 2033	581,586	580,452	
USD	322,000	Capital Power US Holdings Inc., 6.19%, June 01, 2035	451,306	474,402	
	718,000	CARDS II Trust, Series B, 4.44%, June 15, 2029	718,451	725,260	
	744,000	CARDS II Trust, Series C, 5.81%, June 15, 2029	743,320	754,358	
	1,294,000	Cargojet Inc., 4.6%, June 30, 2030	1,301,646	1,313,136	
USD	493,000	Cenovus Energy Inc., 2.65%, January 15, 2032	558,093	624,996	
	748,000	Chartwell Retirement Residences, Series F, 4.5%, March 06, 2032	749,089	756,207	
	920,000	Constellation Software Inc., Series 1, 13.3%, March 31, 2040	1,164,345	1,136,200	
	288,000	CU Inc., 3.17%, September 05, 2051	216,605	218,593	
	1,002,000	Dollarama Inc., 3.94%, July 25, 2031	1,002,205	1,009,382	
	172,000	Eagle Credit Card Trust, Series A, 3.92%, June 17, 2030	172,193	173,857	
	209,000	Eagle Credit Card Trust, Series B, 5.87%, June 17, 2029	210,031	218,579	
	236,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	236,805	245,638	
	207,000	Eagle Credit Card Trust, Series C, 6.07%, June 17, 2030	209,474	211,495	
	403,000	Eagle Credit Card Trust, Series C, 7.12%, June 17, 2029	406,138	422,265	
	239,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	240,512	250,226	
	37,000	Empire Communities Corp., 7.63%, November 01, 2029	36,630	36,897	
USD	359,000	Empire Communities Corp., 9.75%, May 01, 2029	508,310	527,243	
	307,000	Empire Life Insurance Co. (The), Series 6, Convertible, Variable Rate, March 17, 2031	307,000	310,291	
USD	157,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	198,430	223,856	
	440,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	392,348	443,955	
	956,000	Equinix Canada Financing Ltd., 4%, November 15, 2032	949,382	945,026	
	360,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	329,026	357,303	
	275,000	Ford Auto Securitization Trust, Class B, Series 25-A, Callable, 4.09%, May 15, 2031	275,000	274,183	
	506,000	Ford Credit Canada Co., 4.92%, January 09, 2031	504,836	513,719	
	837,000	Ford Credit Canada Co., 5.05%, January 09, 2032	833,964	849,661	
	729,000	Fortified Trust, Series C, 5.12%, December 23, 2027	730,208	744,415	
	811,000	Fortis Inc., 4.17%, September 09, 2031	814,777	827,466	
	470,000	Fortis Inc., Convertible, Variable Rate, December 04, 2055	470,000	472,968	
	450,000	G. Cooper Equipment Rentals Ltd., 7.45%, July 04, 2029	450,555	455,578	
	215,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	185,975	217,314	
	604,000	Gildan Activewear Inc., 4.36%, November 22, 2029	608,254	616,900	
	353,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	364,768	370,224	
	278,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	283,586	293,559	
	365,000	Glacier Credit Card Trust, Series 2024, 5.59%, September 20, 2026	366,200	366,567	
	762,000	Glencore Finance Canada Ltd., 4.05%, October 10, 2032	762,495	759,404	
USD	393,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	501,895	542,582	
	357,000	GMF Canada Leasing Trust, Class B, Series 25-1, Callable, 3.84%, May 21, 2030	357,000	357,407	
	1,413,000	Government of Canada, 0.5%, December 01, 2030	1,252,221	1,269,888	
	558,000	Government of Canada, 1.25%, June 01, 2030	523,237	523,166	
	4,569,000	Government of Canada, 1.5%, June 01, 2031	4,218,332	4,253,015	
	12,091,000	Government of Canada, 1.5%, December 01, 2031	11,082,776	11,151,461	
	67,000	Government of Canada, 2%, June 01, 2032	63,053	63,026	
	4,600,000	Government of Canada, 2.75%, September 01, 2030	4,558,757	4,559,820	
	7,915,000	Government of Canada, 2.75%, March 01, 2031	7,779,728	7,826,621	
	10,487,000	Government of Canada, 2.75%, June 01, 2033	10,103,906	10,216,981	
	1,101,000	Government of Canada, 2.75%, December 01, 2055	878,253	901,073	
	448,000	Government of Canada, 3%, June 01, 2034	440,955	440,697	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	8,017,000	Government of Canada, 3.25%, September 01, 2028	8,121,758	8,095,686	
	3,858,000	Government of Canada, 3.25%, June 01, 2035	3,806,936	3,842,428	
	21,283,000	Government of Canada, 3.25%, December 01, 2035	20,894,368	21,126,977	
	4,382,000	Government of Canada, 3.25%, June 01, 2036	4,279,559	4,335,754	
	5,890,000	Government of Canada, 3.5%, September 01, 2029	6,034,902	5,997,635	
	2,309,000	Government of Canada, 3.5%, December 01, 2057	2,133,210	2,193,041	
	465,000	Granite REIT Holdings LP, 4.35%, October 04, 2031	465,042	470,787	
	831,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	701,510	760,545	
	826,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	870,004	920,049	
	145,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	141,556	153,016	
	260,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	259,995	262,170	
	391,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	391,951	390,407	
USD	721,000	Manulife Financial Corp., Variable Rate, February 24, 2032	934,233	1,016,620	
	862,000	Manulife Financial Corp., Variable Rate, February 23, 2034	877,321	894,078	
	744,000	MCAP Commercial LP, 4.3%, March 04, 2031	744,000	741,027	
	138,000	MDA Space Ltd., 7%, December 23, 2030	139,553	144,902	
	614,000	Montreal International Fuel Facilities Corp., Series G, 3.71%, April 10, 2031	614,000	619,318	
	660,000	National Bank of Canada, Variable Rate, October 21, 2031	660,043	654,537	
	577,000	National Bank of Canada, Variable Rate, August 15, 2035	578,792	586,765	
	917,000	Original Wempi Inc., 7.79%, October 04, 2027	956,637	956,649	
	300,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	253,500	299,938	
	262,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	262,000	270,198	
	1,132,000	Penske Truck Leasing Canada Inc., 3.75%, December 09, 2030	1,131,700	1,129,777	
	454,000	Rogers Communications Inc., Convertible, Variable Rate, July 31, 2056	456,223	469,185	
	649,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	616,603	652,276	
	945,000	Royal Bank of Canada, Series 31, Variable Rate, May 05, 2036	944,991	951,558	
	956,000	Royal Bank of Canada, Variable Rate, January 25, 2029	982,679	1,026,236	
	791,000	Royal Bank of Canada, Variable Rate, October 24, 2029	800,160	835,596	
	685,000	Royal Bank of Canada, Variable Rate, February 04, 2035	688,084	696,685	
	974,000	Royal Bank of Canada, Variable Rate, July 03, 2035	975,983	987,438	
	392,000	Royal Bank of Canada, Variable Rate, October 17, 2035	392,368	402,808	
	628,000	Royal Bank of Canada, Variable Rate, May 01, 2037	628,000	634,371	
	542,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	547,510	563,453	
USD	301,000	South Bow USA Infrastructure Holdings LLC, 5.58%, October 01, 2034	411,436	426,085	
	1,074,000	Suncor Energy Inc., 3.95%, March 04, 2051	862,734	895,492	
	575,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	620,281	620,633	
	748,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	701,251	762,495	
	653,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	668,452	681,479	
	878,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2032	879,341	879,043	
	939,000	Toronto-Dominion Bank (The), Variable Rate, April 07, 2032	938,981	945,036	
	828,000	Toronto-Dominion Bank (The), Variable Rate, January 09, 2033	830,422	840,968	
	762,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	774,912	792,996	
	686,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	688,493	696,354	
	628,000	Toronto-Dominion Bank (The), Variable Rate, June 16, 2036	627,956	633,603	
	539,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	536,524	548,019	
	909,000	TransCanada PipeLines Ltd., 5.13%, November 19, 2055	909,375	894,455	
	617,000	TriSummit Utilities Inc., 4.4%, November 14, 2035	617,809	614,192	
	475,000	Veren Inc., 5.5%, June 21, 2034	485,108	511,488	
	900,000	Waste Management of Canada Corp., Series 2, 3.94%, July 15, 2033	899,973	903,000	
	438,000	WSP Global Inc., 4%, January 22, 2032	438,749	437,719	
	399,000	WSP Global Inc., 4.59%, January 22, 2036	400,175	399,143	
USD	309,000	WSP Global Inc., 5.04%, September 18, 2031	419,792	435,699	
USD	309,000	WSP Global Inc., 5.71%, September 18, 2036	419,792	434,510	
			153,977,529	156,229,344	39.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		U.S.A.			
USD	477,000	Airbnb Inc., 5.25%, March 16, 2036	649,228	675,091	
	380,000	Alphabet Inc., 3.65%, May 15, 2031	383,238	383,290	
	1,115,000	Alphabet Inc., 4.35%, May 15, 2036	1,114,678	1,136,312	
	973,000	Alphabet Inc., 5%, May 15, 2056	963,581	997,221	
USD	87,000	Alphabet Inc., 5.65%, February 15, 2056	117,549	122,348	
	833,000	Amazon.com Inc., 3.7%, June 12, 2031	832,475	837,663	
	971,000	Amazon.com Inc., 4%, June 12, 2033	969,534	979,040	
	846,000	Amazon.com Inc., 4.35%, June 12, 2036	844,300	853,216	
	711,000	Amazon.com Inc., 5%, June 12, 2056	707,936	718,542	
USD	365,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	501,991	518,994	
USD	313,555	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	361,388	401,716	
USD	198,650	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	239,048	269,931	
USD	829,000	AT&T Inc., 2.55%, December 01, 2033	918,604	989,088	
USD	975,000	AT&T Inc., 3.65%, June 01, 2051	951,068	945,228	
EUR	665,000	AT&T Inc., 3.95%, April 30, 2031	1,051,215	1,105,855	
USD	713,000	AT&T Inc., 5.85%, April 30, 2046	960,273	977,734	
USD	351,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	481,249	502,455	
USD	901,000	Bank of America Corp., Variable Rate, April 25, 2034	1,218,314	1,296,731	
USD	1,120,000	Bank of America Corp., Variable Rate, April 23, 2037	1,534,904	1,584,799	
USD	484,000	Boeing Co. (The), 3.6%, May 01, 2034	580,006	619,019	
USD	307,000	Boeing Co. (The), 3.75%, February 01, 2050	296,839	319,192	
USD	233,000	Boeing Co. (The), 6.39%, May 01, 2031	327,715	351,460	
USD	557,000	Broadcom Inc., 3.47%, April 15, 2034	664,986	710,541	
USD	316,000	Broadcom Inc., 4.9%, July 15, 2032	433,373	450,028	
	127,579	BX Trust, Class B, Series 24-PUREX, Floating Rate, November 15, 2042	127,579	127,565	
USD	475,000	Cargill Inc., 1.7%, February 02, 2031	532,924	591,657	
USD	585,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	739,021	744,485	
USD	335,000	Cisco Systems Inc., 4.95%, February 24, 2032	475,985	481,511	
USD	314,000	Citigroup Inc., Series BB, Convertible, Variable Rate, May 15, 2029	434,905	458,177	
USD	475,000	Citigroup Inc., Variable Rate, February 13, 2035	643,216	687,767	
	536,000	Citigroup Inc., Variable Rate, June 03, 2035	538,021	545,574	
USD	342,000	Citigroup Inc., Variable Rate, January 24, 2036	490,309	500,580	
USD	390,000	CoreWeave Inc., 9.25%, June 01, 2030	538,328	557,770	
USD	449,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	603,786	624,742	
USD	450,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	661,956	670,216	
USD	701,000	Energy Transfer LP, 5.3%, April 01, 2044	829,625	912,244	
USD	622,000	Energy Transfer LP, 5.55%, May 15, 2034	868,995	897,709	
USD	556,000	Exelon Corp., 4.1%, March 15, 2052	588,830	606,572	
EUR	580,000	Exxon Mobil Corp., 0.84%, June 26, 2032	795,531	817,552	
USD	607,000	Florida Gas Transmission Co., LLC, 5.75%, July 15, 2035	843,704	887,803	
USD	653,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	755,017	845,391	
USD	326,000	FTAI Aviation Investors LLC, 5.5%, May 01, 2028	449,711	461,493	
USD	547,000	General Motors Financial Co., Inc., 5.45%, July 15, 2030	757,715	792,262	
USD	364,000	HCA Inc., 3.63%, March 15, 2032	435,573	481,098	
USD	295,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	411,989	422,496	
USD	500,000	Home Depot Inc. (The), 1.88%, September 15, 2031	563,426	622,059	
USD	699,000	Home Depot Inc. (The), 2.75%, September 15, 2051	608,194	607,392	
USD	333,000	Honeywell Aerospace Inc., 4.3%, March 16, 2031	451,626	464,667	
USD	333,000	Honeywell Aerospace Inc., 4.6%, March 16, 2033	451,353	464,333	
USD	333,000	Honeywell Aerospace Inc., 5.73%, March 16, 2056	452,231	474,578	
USD	365,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	474,362	500,523	
USD	413,000	Hyundai Capital America, 5.7%, June 26, 2030	566,648	602,108	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	429,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	601,367	621,237	
USD	300,000	Iron Mountain Inc., 5%, July 15, 2028	410,883	424,081	
USD	455,000	Jane Street Group/JSG Finance Inc., 6.75%, May 01, 2033	642,249	663,155	
USD	524,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	699,567	743,213	
USD	759,000	Mars Inc., 5%, March 01, 2032	1,078,532	1,085,296	
USD	301,000	Mars Inc., 5.65%, May 01, 2045	424,577	425,944	
USD	270,000	Medline Borrower LP/Medline Co-Issuer Inc., 5.25%, June 15, 2033	369,637	381,426	
USD	438,000	Morgan Stanley, Series I, Variable Rate, October 22, 2036	613,791	602,647	
EUR	650,000	Netflix Inc., 3.63%, June 15, 2030	1,067,847	1,070,102	
USD	698,000	NextEra Energy Capital Holdings Inc., Series BB, Convertible, Variable Rate, October 01, 2056	977,627	990,805	
USD	673,000	Oak-Eagle AcquireCo Inc., Floating Rate, March 24, 2033	921,145	957,909	
USD	399,000	Oracle Corp., 5.7%, February 04, 2036	544,766	549,044	
USD	691,000	Oracle Corp., 5.88%, September 26, 2045	857,783	861,533	
USD	638,000	Oracle Corp., 5.95%, September 26, 2055	774,592	772,371	
USD	427,000	Oracle Corp., 6.85%, February 04, 2066	582,707	566,183	
USD	231,000	Pacific Gas and Electric Co., 5.8%, May 15, 2034	319,460	335,429	
USD	223,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	321,940	332,989	
USD	393,000	PNC Financial Services Group Inc., Variable Rate, January 29, 2036	563,110	572,469	
EUR	507,000	Prologis Euro Finance LLC, 4%, May 05, 2034	833,864	837,430	
USD	325,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	454,546	471,898	
USD	607,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	849,041	868,755	
USD	154,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	219,602	223,389	
USD	517,000	Sempra, Convertible, Variable Rate, April 01, 2055	718,818	739,469	
USD	331,000	Space Exploration Technologies Corp., 5.35%, July 15, 2031	469,894	468,713	
USD	408,000	T-Mobile USA Inc., 2.7%, March 15, 2032	472,256	515,000	
USD	552,000	T-Mobile USA Inc., 3.3%, February 15, 2051	512,166	513,302	
USD	522,000	T-Mobile USA Inc., 3.88%, April 15, 2030	667,850	717,970	
USD	320,000	TransDigm Inc., 6%, January 15, 2033	446,713	458,583	
USD	232,000	Uber Technologies Inc., 5.35%, September 15, 2054	308,270	307,553	
USD	408,000	United States Treasury Bond, 3.5%, January 31, 2028	559,653	572,882	
USD	2,641,000	United States Treasury Bond, 3.5%, January 15, 2029	3,611,166	3,687,073	
USD	3,360,000	United States Treasury Bond, 3.5%, November 30, 2030	4,674,618	4,635,391	
USD	4,477,000	United States Treasury Bond, 3.5%, February 28, 2031	6,005,392	6,168,445	
USD	3,022,000	United States Treasury Bond, 3.63%, September 30, 2030	4,176,499	4,194,624	
USD	97,000	United States Treasury Bond, 3.75%, February 28, 2033	130,266	133,424	
USD	3,391,500	United States Treasury Bond, 3.88%, June 15, 2028	4,732,315	4,785,663	
USD	2,132,000	United States Treasury Bond, 3.88%, March 31, 2031	2,925,585	2,983,491	
USD	2,986,000	United States Treasury Bond, 4%, November 15, 2035	4,088,861	4,104,539	
USD	92,000	United States Treasury Bond, 4.13%, May 31, 2031	129,559	130,132	
USD	8,424,000	United States Treasury Bond, 4.13%, February 15, 2036	11,418,302	11,680,389	
USD	414,000	United States Treasury Bond, 4.25%, May 31, 2033	582,924	585,779	
USD	5,267,400	United States Treasury Bond, 4.25%, August 15, 2035	7,426,167	7,388,782	
USD	1,138,500	United States Treasury Bond, 4.38%, May 15, 2036	1,565,671	1,609,001	
USD	1,643,000	United States Treasury Bond, 4.63%, November 15, 2055	2,169,319	2,227,511	
USD	2,640,000	United States Treasury Bond, 4.75%, February 15, 2056	3,530,596	3,654,963	
USD	267,000	United States Treasury Bond, 5%, May 15, 2046	371,284	383,022	
USD	95,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	95,905	123,910	
USD	411,000	V.F. Corp., 6%, October 15, 2033	522,858	589,773	
USD	397,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	479,837	502,267	
GBP	400,000	Verizon Communications Inc., 2.5%, April 08, 2031	646,767	675,533	
USD	440,000	VOC Escrow Ltd., 5%, February 15, 2028	598,985	623,613	
USD	500,000	Voya CLO Ltd., Class A1, Series 25-4A, Floating Rate, Callable, October 15, 2038	686,125	710,508	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	387,000	Wells Fargo & Co., Variable Rate, January 24, 2031	554,666	556,756	
USD	416,000	Wells Fargo & Co., Variable Rate, July 25, 2034	565,251	605,148	
USD	480,000	WULF Compute LLC, 7.75%, October 15, 2030	684,779	715,449	
			113,852,002	116,701,781	29.4
		U.K.			
GBP	410,000	Anglo American Capital PLC, 3.38%, March 11, 2029	719,394	745,956	
	545,000	Aviva PLC, 4%, October 02, 2030	505,948	541,717	
USD	100,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	137,463	157,436	
USD	790,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	1,102,019	1,162,433	
USD	100,000	Barclays PLC, Convertible, Variable Rate, March 15, 2035	142,003	148,323	
EUR	725,000	Barclays PLC, Variable Rate, May 31, 2036	1,220,180	1,224,764	
EUR	630,000	BP Capital Markets PLC, 1.64%, June 26, 2029	891,155	980,748	
EUR	625,000	British Telecommunications PLC, 3.75%, January 03, 2035	986,246	1,009,726	
USD	412,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	450,313	513,040	
GBP	410,000	Haleon UK Capital PLC, 3.38%, March 29, 2038	611,721	620,018	
GBP	520,000	HSBC Holdings PLC, Variable Rate, May 22, 2033	976,114	1,003,534	
USD	336,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	499,221	548,043	
USD	375,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2035	525,309	529,987	
GBP	360,000	Lloyds Banking Group PLC, Variable Rate, October 16, 2031	667,062	682,293	
EUR	635,000	Lloyds Banking Group PLC, Variable Rate, April 05, 2034	1,038,840	1,052,620	
EUR	260,000	Lloyds Banking Group PLC, Variable Rate, May 09, 2035	426,691	425,501	
EUR	564,000	National Grid PLC, 0.75%, September 01, 2033	718,257	748,681	
USD	388,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	534,529	609,253	
EUR	650,000	NatWest Group PLC, Variable Rate, February 28, 2034	1,102,322	1,109,538	
EUR	575,000	Unilever Finance Netherlands BV, 1.25%, February 28, 2031	835,302	859,975	
GBP	1,997,346	United Kingdom Treasury Bond, 4.38%, March 07, 2030	3,678,242	3,774,633	
GBP	1,485,000	United Kingdom Treasury Bond, 4.5%, June 07, 2028	2,783,712	2,811,272	
GBP	1,969,954	United Kingdom Treasury Bond, 4.5%, March 07, 2035	3,578,923	3,653,624	
			24,130,966	24,913,115	6.3
		GERMANY			
EUR	600,000	Daimler Truck International Finance BV, 3.88%, June 19, 2029	938,261	992,284	
EUR	1,397,000	Federal Republic of Germany, 0.25%, August 15, 2028	2,124,300	2,160,736	
EUR	1,775,000	Federal Republic of Germany, 1.7%, August 15, 2032	2,739,967	2,725,226	
EUR	1,435,000	Federal Republic of Germany, 2.6%, August 15, 2033	2,294,189	2,307,203	
EUR	362,000	Federal Republic of Germany, 2.6%, August 15, 2035	574,653	575,768	
EUR	739,000	Federal Republic of Germany, Series 15Y, Zero Coupon, May 15, 2035	906,310	934,400	
EUR	1,732,622	Federal Republic of Germany, Series 184, Zero Coupon, October 09, 2026	2,713,084	2,790,304	
EUR	938,000	Federal Republic of Germany, Series 187, 2.2%, April 13, 2028	1,504,785	1,511,680	
EUR	6	Federal Republic of Germany, Series 190, 2.5%, October 11, 2029	10	10	
EUR	1,628,000	Federal Republic of Germany, Series 192, 2.2%, October 10, 2030	2,629,890	2,598,478	
EUR	500,000	Volkswagen International Finance NV, Series PNC5, Convertible, Variable Rate, September 06, 2028	858,077	863,640	
			17,283,526	17,459,729	4.4
		SPAIN			
EUR	2,190,000	Kingdom of Spain, 3.1%, July 30, 2031	3,552,267	3,596,887	
EUR	3,060,000	Kingdom of Spain, 3.45%, October 31, 2034	4,913,701	5,063,043	
EUR	3,440,000	Kingdom of Spain, 3.5%, May 31, 2029	5,627,130	5,706,566	
EUR	1,690,000	Kingdom of Spain, 4%, October 31, 2054	2,648,246	2,736,356	
			16,741,344	17,102,852	4.3
		ITALY			
EUR	2,260,000	Republic of Italy, Series 5Y, 2.85%, February 01, 2031	3,660,514	3,642,572	
EUR	1,510,000	Republic of Italy, Series 7Y, 3.25%, November 15, 2032	2,460,961	2,455,316	
EUR	1,285,000	Republic of Italy, Series 10Y, 3.45%, February 01, 2036	2,067,925	2,064,937	
USD	400,000	UniCredit SPA, Variable Rate, June 30, 2035	547,134	570,920	
			8,736,534	8,733,745	2.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		IRELAND			
USD	1,046,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	1,261,214	1,357,585	
USD	394,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	421,558	451,372	
USD	314,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Convertible, Variable Rate, January 31, 2056	445,698	451,352	
USD	664,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	801,396	913,159	
USD	841,000	Avolon Holdings Funding Ltd., 4.95%, October 15, 2032	1,151,546	1,165,630	
USD	553,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	772,241	802,532	
USD	216,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	295,424	309,646	
			5,149,077	5,451,276	1.4
		FRANCE			
USD	212,000	BNP Paribas SA, Variable Rate, January 09, 2030	288,414	303,674	
EUR	600,000	BNP Paribas SA, Variable Rate, January 19, 2030	870,168	908,671	
USD	324,000	Orange SA, 4.25%, January 13, 2031	444,500	448,220	
USD	257,000	Orange SA, 4.75%, January 13, 2033	354,583	358,022	
EUR	600,000	Unibail-Rodamco-Westfield SE, 1.38%, December 04, 2031	853,669	869,939	
			2,811,334	2,888,526	0.7
		NETHERLANDS			
EUR	600,000	ABN AMRO Bank NV, 4.38%, October 20, 2028	946,225	1,000,617	
EUR	700,000	ABN AMRO Bank NV, Convertible, Variable Rate, September 22, 2031	1,215,951	1,235,405	
			2,162,176	2,236,022	0.6
		BELGIUM			
EUR	670,000	Anheuser-Busch InBev SA/NV, 1.65%, March 28, 2031	988,866	1,016,706	
USD	635,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	818,758	852,656	
EUR	200,000	KBC Group NV, Convertible, Variable Rate, September 17, 2031	321,022	341,211	
			2,128,646	2,210,573	0.6
		SWITZERLAND			
USD	260,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	353,040	369,155	
USD	200,000	UBS Group AG, Convertible, Variable Rate, September 10, 2029	281,718	289,073	
USD	260,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	321,713	339,036	
USD	755,000	UBS Group AG, Convertible, Variable Rate, August 10, 2034	1,075,831	1,080,984	
			2,032,302	2,078,248	0.5
		MACAU			
USD	438,000	Studio City Finance Ltd., 6.5%, January 15, 2028	598,036	621,295	
USD	440,000	Wynn Macau Ltd., 5.13%, December 15, 2029	587,351	611,678	
			1,185,387	1,232,973	0.2
		JERSEY			
EUR	615,000	Gatwick Funding Ltd., 3.63%, October 16, 2033	973,374	989,424	0.2
		ISRAEL			
USD	440,000	Teva Pharmaceutical Finance Netherlands III BV, 6%, December 01, 2032	613,719	647,880	0.2
		HONG KONG			
USD	440,000	Melco Resorts Finance Ltd., 7.63%, April 17, 2032	619,309	639,644	0.2
		BURKINA FASO			
USD	437,000	IAMGOLD Corp., 5.75%, October 15, 2028	604,638	618,240	0.2
		AUSTRALIA			
USD	371,000	Glencore Funding LLC, 5.63%, April 04, 2034	510,627	540,939	0.1
		DENMARK			
USD	282,000	Genmab AS/Genmab Finance LLC, 6.25%, December 15, 2032	395,151	407,834	0.1
		JAPAN			
USD	273,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	329,446	361,036	0.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BONDS (cont'd)			
		INDIA			
USD	166,000	Fairfax India Holdings Corp., 5%, February 26, 2028	217,221	226,856	0.1
		Total Bonds	**354,454,308**	**361,670,037**	**91.0**
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**376,225,993**	**386,491,850**	**97.2**
		Commissions and other portfolio transaction costs	(2,829)		
		Total Investment Portfolio before Derivative Instruments	**376,223,164**	**386,491,850**	**97.2**
		Foreign Currency Forward Contract(s)		(3,274,567)	(0.8)
		Total Investment Portfolio	**376,223,164**	**383,217,283**	**96.4**
		Other Net Assets (Liabilities)		14,270,137	3.6
		Net Assets Attributable to Holders of Redeemable Units		**397,487,420**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	287,650	USD	210,306	1.37	(10,446)
Bank of Montreal	A-1	July 15, 2026	CAD	6,015,146	USD	4,339,384	1.39	(135,683)
Bank of Montreal	A-1	August 18, 2026	CAD	51,470	USD	37,151	1.39	(1,108)
Bank of Montreal	A-1	August 18, 2026	CAD	5,052,204	USD	3,719,355	1.36	(211,621)
Bank of Montreal	A-1	August 18, 2026	USD	3,948,200	CAD	5,494,126	0.72	93,573
Bank of Montreal	A-1	September 9, 2026	CAD	7,508,660	USD	5,305,500	1.42	7,360
Bank of Montreal	A-1	September 9, 2026	CAD	4,558,069	USD	3,293,307	1.38	(98,247)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	16,891	USD	11,880	1.42	52
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	802,402	USD	568,260	1.41	(3,074)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	CAD	787,323	USD	564,911	1.39	(13,406)
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	5,535,498	CAD	7,697,608	0.72	148,646
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	568,260	CAD	802,402	0.71	3,074
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	1,134,572	CAD	1,613,230	0.70	(5,039)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	2,615,023	CAD	3,716,993	0.70	(10,348)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	3,761,458	USD	2,724,563	1.38	(90,727)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	3,701,839	USD	2,615,023	1.42	10,690
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	2,002,163	USD	1,446,461	1.38	(48,113)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	2,867,839	USD	2,082,868	1.38	(84,508)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	6,769,145	USD	4,958,093	1.37	(247,807)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	5,456,364	USD	3,951,969	1.38	(131,215)
Canadian Imperial Bank of Commerce	A-1	September 10, 2026	CAD	27,874,037	EUR	17,256,100	1.62	(84,000)
Citibank N.A., New York	A-1	July 15, 2026	CAD	8,017,590	USD	5,785,845	1.39	(183,515)
Citibank N.A., New York	A-1	August 18, 2026	CAD	5,062,256	USD	3,718,570	1.36	(200,458)
Citibank N.A., New York	A-1	September 9, 2026	CAD	5,268,948	USD	3,806,768	1.38	(113,336)
Goldman Sachs International	A-1	August 18, 2026	CAD	4,171,304	USD	3,057,491	1.36	(155,816)
Goldman Sachs International	A-1	September 9, 2026	CAD	3,651,639	USD	2,649,138	1.38	(93,905)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	2,867,801	USD	2,082,868	1.38	(84,546)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	6,612,996	USD	4,843,018	1.37	(241,097)
Morgan Stanley, New York	A-2	September 9, 2026	CAD	5,019,182	USD	3,642,565	1.38	(130,940)
National Bank of Canada	A-1	July 15, 2026	CAD	4,008,790	USD	2,894,667	1.38	(94,235)
National Bank of Canada	A-1	August 18, 2026	CAD	5,081,960	USD	3,724,122	1.36	(188,613)
National Bank of Canada	A-1	September 9, 2026	CAD	4,578,402	USD	3,312,759	1.38	(105,417)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	8,018,777	USD	5,785,845	1.39	(182,328)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	3,937,035	USD	2,892,221	1.36	(156,187)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	4,111,327	USD	2,980,281	1.38	(102,410)
Royal Bank of Canada	A-1+	September 10, 2026	CAD	27,876,971	EUR	17,256,100	1.62	(81,066)
Royal Bank of Canada	A-1+	September 10, 2026	CAD	12,414,348	GBP	6,669,300	1.86	(92,758)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	6,991,969	USD	5,062,615	1.38	(183,998)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	USD	4,532,200	CAD	6,159,306	0.74	264,828
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	3,950,210	USD	2,892,221	1.37	(143,012)
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	3,957,184	USD	2,865,177	1.38	(93,811)
Total Foreign Currency Forward Contract(s) Value								**(3,274,567)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	528	(398)	-	130
Derivative assets - Swaps and swaptions	-	-	-	-
Total	528	(398)	-	130
Derivative liabilities - Foreign currency forward contracts	(3,803)	398	-	(3,405)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,803)	398	-	(3,405)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	2,671	(25)	-	2,646
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,671	(25)	-	2,646
Derivative liabilities - Foreign currency forward contracts	(67)	25	-	(42)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(67)	25	-	(42)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Yield Bond Private Pool	46,614	5,168	11.1

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI High Yield Bond Private Pool	18,370	5,180	28.2

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	3	6
Soft dollar commissions†	1	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF C$ Series		ETF US$ Hedged Series	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	14,460,000	9,485,000	170,000	120,000
Redeemable units issued	6,525,000	1,875,000	350,000	1,100,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(2,600,000)	(2,175,000)	(250,000)	(1,075,000)
Number of redeemable units at the end of period/year	18,385,000	9,185,000	270,000	145,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
ETF C$ Series	0.500	0.15
ETF US$ Hedged Series	0.500	0.15

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI High Yield Bond Private Pool (ETF C$ Series)	5,168

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI High Yield Bond Private Pool (ETF C$ Series)	5,180

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Corporate Bonds	43.8
Foreign Government Bonds	35.1
Canadian Government Bonds	10.6
Equities	5.6
Other Net Assets (Liabilities)	2.4
Exchange-Traded Fund(s)	1.7
Foreign Currency Forward Contract(s)	0.8
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	26.4
AA/Aa/A+	20.8
A	13.2
BBB/Baa/B++	28.7
BB/Ba/B+	5.6
B	1.2
Not Rated	0.2
Total	**96.1**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	17.8
AA/Aa/A+	28.3
A	11.4
BBB/Baa/B++	29.9
BB/Ba/B+	7.3
B	1.2
Not Rated	0.1
Total	**96.0**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was exposed to other price risk as some of its assets were invested in equities and Exchange-Traded Fund(s).

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $2,482,000 (December 31, 2025 - $2,279,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	135,417	(112,479)	22,938	5.8
Euro	63,389	(55,916)	7,473	1.9
British Pound	14,706	(12,507)	2,199	0.6
Total	**213,512**	**(180,902)**	**32,610**	**8.3**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	141,918	(121,366)	20,552	6.6
Euro	51,790	(40,889)	10,901	3.5
British Pound	12,157	(9,286)	2,871	0.9
Total	**205,865**	**(171,541)**	**34,324**	**11.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $3,261,000 (December 31, 2025 - $3,432,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**2,790**	**45,828**	**81,752**	**231,300**	**361,670**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**2,625**	**27,806**	**72,232**	**176,423**	**279,086**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $5,929,000 (December 31, 2025 - $4,653,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	19,654	-	-	19,654
Bonds	-	361,670	-	361,670
Exchange-Traded Fund(s)	5,168	-	-	5,168
Foreign currency forward contract(s), net	-	(3,275)	-	(3,275)
Total	**24,822**	**358,395**	**-**	**383,217**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	17,609	-	-	17,609
Bonds	-	279,086	-	279,086
Exchange-Traded Fund(s)	5,180	-	-	5,180
Foreign currency forward contract(s), net	-	2,604	-	2,604
Total	**22,789**	**281,690**	**-**	**304,479**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	46,994	35,843
Investments pledged as collateral	-	-
Cash	165	89
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	32	25
	47,191	35,957
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	17	13
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	18	14
	35	27
Net assets attributable to holders of redeemable units	47,156	35,930

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Non-Hedged Units	47,156	35,930	25.49	23.18	1,850,000	1,550,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	487	130
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,322	629
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,473	(315)
Total net gain (loss) on investments and derivatives	4,282	444
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	169	75
Other income	-	-
Total other income	169	75
Total income	4,451	519
Expenses		
Management fees (Note 5)	94	43
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	95	44
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,356	475

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	35,930	9,569
Increase (decrease) in net assets attributable to holders of redeemable units	4,356	475
Distributions to holders of redeemable units		
From net investment income	(91)	(14)
From net realized gains	(212)	(104)
Return of capital	(2)	(15)
Total distributions to holders of redeemable units	(305)	(133)
Redeemable unit transactions		
Proceeds from redeemable units issued	10,667	16,971
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(3,492)	-
Net increase (decrease) from redeemable unit transactions	7,175	16,971
Net increase (decrease) in net assets attributable to holders of redeemable units	11,226	17,313
Net assets attributable to holders of redeemable units at the end of period/year	47,156	26,882

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,356	475
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,322)	(629)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,473)	315
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	-	233
Purchase of investments and derivatives	(224)	(163)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	6
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(3)	(6)
Net cash from (used in) operating activities	337	231
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(305)	(133)
Proceeds from issuance of redeemable units	66	5
Amounts paid on redemption of redeemable units	(22)	-
Net cash from (used in) financing activities	(261)	(128)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	76	103
Cash (bank overdraft), beginning of period/year	89	38
Cash (bank overdraft), end of period/year	165	141

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	487	130
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	30,240	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,426,787	1,642,939	
	315,215	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	10,784,303	11,426,544	
	526,859	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	31,080,401	33,924,451	
			43,291,491	46,993,934	99.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**43,291,491**	**46,993,934**	**99.7**
		Commissions and other portfolio transaction costs	(15,279)		
		Total Investment Portfolio	**43,276,212**	**46,993,934**	**99.7**
		Other Net Assets (Liabilities)		161,984	0.3
		Net Assets Attributable to Holders of Redeemable Units		**47,155,918**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) ($000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Quality Dividend Growth Index ETF	728,059	33,924	4.7
CI International Quality Dividend Growth Index ETF	314,915	11,427	3.6
CI Canada Quality Dividend Growth Index ETF	929,407	1,643	0.2

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) ($000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Quality Dividend Growth Index ETF	669,906	25,753	3.8
CI International Quality Dividend Growth Index ETF	366,902	8,878	2.4
CI Canada Quality Dividend Growth Index ETF	782,974	1,212	0.2

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Non-Hedged Units	
	2026	2025
Number of redeemable units at the beginning of period/year	1,550,000	450,000
Redeemable units issued	450,000	800,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(150,000)	-
Number of redeemable units at the end of period/year	1,850,000	1,250,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Non-Hedged Units	0.450

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Quality Dividend Growth Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,643
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	11,427
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	33,924

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,212
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	8,878
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	25,753

The accompanying notes are an integral part of these financial statements.

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	72.0
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	24.2
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.5
Other Net Assets (Liabilities)	0.3
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	71.7
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	24.7
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.4
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
WisdomTree Global Quality Dividend Growth Index	**4,695,673**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
WisdomTree Global Quality Dividend Growth Index	**3,575,289**

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	46,994	-	-	46,994
Total	**46,994**	**-**	**-**	**46,994**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	35,843	-	-	35,843
Total	**35,843**	**-**	**-**	**35,843**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Bullion at fair value	374,957	422,592
Cash	81	160
Unrealized gain on futures and foreign currency forward contracts	258	3,240
Swaps, swaptions and options	-	-
Receivable for bullion sold	-	4
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
	375,296	425,996
Liabilities		
Current liabilities		
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	107	323
Swaps, swaptions and options	-	-
Management fees payable	50	55
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for bullion purchased	-	3,359
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	5	5
	162	3,742
Net assets attributable to holders of redeemable units	375,134	422,254

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF C$ Hedged Series	140,556	150,222	48.17*	52.80*	4,140,000	3,900,000
ETF C$ Unhedged Series	75,393	67,136	56.59*	59.37*	1,890,000	1,550,000
ETF US$ Series	159,185	204,896	39.90	43.32	3,990,000	4,730,000

**Net assets attributable to holders of redeemable units per unit for ETF C$ Hedged Series and ETF C$ Unhedged Series are presented in Canadian dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on bullion and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of bullion and derivatives	27,151	7,264
Change in unrealized appreciation (depreciation) in value of bullion and derivatives	(61,846)	28,012
Total net gain (loss) on bullion and derivatives	(34,695)	35,276
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	11	1
Fees rebate	-	-
Other income	-	-
Total other income	11	1
Total income	(34,684)	35,277
Expenses		
Management fees (Note 5)	341	116
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	3	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	29	10
Other expenses	-	-
Total expenses	374	128
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(35,058)	35,149

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	422,254	115,249
Increase (decrease) in net assets attributable to holders of redeemable units	(35,058)	35,149
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	-	-
Redeemable unit transactions		
Proceeds from redeemable units issued	71,982	37,602
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(84,044)	(16,710)
Net increase (decrease) from redeemable unit transactions	(12,062)	20,892
Net increase (decrease) in net assets attributable to holders of redeemable units	(47,120)	56,041
Net assets attributable to holders of redeemable units at the end of period/year	375,134	171,290

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(35,058)	35,149
Adjustments for:		
Total net gain (loss) on bullion and derivatives	(27,151)	(7,264)
Change in unrealized (appreciation) depreciation in value of bullion and derivatives	61,846	(28,012)
Unrealized foreign exchange (gain) loss on cash	5	-
Commissions and other portfolio transaction costs	3	1
Proceeds from sale and maturity of bullion and derivatives	7,383	2,584
Purchase of bullion and derivatives	(6,992)	(2,639)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(4)	7
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(2)
Net cash from (used in) operating activities	31	(176)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	(76)	184
Amounts paid on redemption of redeemable units	(30)	-
Net cash from (used in) financing activities	(106)	184
Unrealized foreign exchange gain (loss) on cash	(5)	-
Net increase (decrease) in cash	(74)	8
Cash (bank overdraft), beginning of period/year	160	14
Cash (bank overdraft), end of period/year	81	22

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Gold Bullion ETF (formerly CI Gold Bullion Fund)

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (Expressed in US$)

Currency	Number of Ounces	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		BULLION			
	93,132	Gold Bars 400 oz	303,637,294	374,956,681	100.0
		Total Bullion	**303,637,294**	**374,956,681**	**100.0**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio before Derivative Instruments	**303,637,294**	**374,956,681**	**100.0**
		Foreign Currency Forward Contract(s)		151,478	0.0
		Total Investment Portfolio	**303,637,294**	**375,108,159**	**100.0**
		Other Net Assets (Liabilities)		25,910	0.0
		Net Assets Attributable to Holders of Redeemable Units		**375,134,069**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	217,105,258	USD	152,860,024	1.42	165,708
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	7,762,216	CAD	11,020,336	0.70	(5,422)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	4,416,161	CAD	6,286,670	0.70	(14,972)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	140,681,647	CAD	199,714,297	0.70	(86,139)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	198,129,704	USD	139,769,555	1.42	92,303
Total Foreign Currency Forward Contract(s) Value								**151,478**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	258	(107)	-	151
Derivative assets - Swaps and swaptions	-	-	-	-
Total	258	(107)	-	151
Derivative liabilities - Foreign currency forward contracts	(107)	107	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(107)	107	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	3,240	(323)	-	2,917
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3,240	(323)	-	2,917
Derivative liabilities - Foreign currency forward contracts	(323)	323	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(323)	323	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF C$ Hedged Series		ETF C$ Unhedged Series		ETF US$ Series	
	2026	2025	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	3,900,000	2,180,000	1,550,000	930,000	4,730,000	1,630,000
Redeemable units issued	420,000	580,000	360,000	380,000	860,000	360,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(180,000)	-	(20,000)	-	(1,600,000)	(540,000)
Number of redeemable units at the end of period/year	4,140,000	2,760,000	1,890,000	1,310,000	3,990,000	1,450,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Gold Bullion ETF (formerly CI Gold Bullion Fund)

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US$)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
ETF C$ Hedged Series	0.155
ETF C$ Unhedged Series	0.155
ETF US$ Series	0.155

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Bullion	100.1
Foreign Currency Forward Contract(s)	0.7
Other Net Assets (Liabilities)	(0.8)
Total	**100.0**

Credit Risk

As at June 30, 2026, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.8
Total	**0.8**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in gold and therefore the Fund was sensitive to changes in gold prices.

As at June 30, 2026, had the fair value of gold increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $37,496,000 (December 31, 2025 - $42,259,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure ($000's)	Derivatives ($000's)	Net Exposure ($000's)	Net Assets (%)
Canadian dollar	40	139,921	139,961	37.3
Total	**40**	**139,921**	**139,961**	**37.3**

as at December 31, 2025~

Currency	Financial Instruments Exposure ($000's)	Derivatives ($000's)	Net Exposure ($000's)	Net Assets (%)
Canadian dollar	(3,197)	153,694	150,497	35.6
Total	**(3,197)**	**153,694**	**150,497**	**35.6**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the U.S. dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $13,996,000 (December 31, 2025 - $15,050,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in gold bullion.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bullion	374,957	-	-	374,957
Foreign currency forward contract(s), net	-	151	-	151
Total	**374,957**	**151**	**-**	**375,108**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bullion	422,592	-	-	422,592
Foreign currency forward contract(s), net	-	2,917	-	2,917
Total	**422,592**	**2,917**	**-**	**425,509**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	197,151	147,998
Investments pledged as collateral	59,747	49,553
Cash	369	154
Unrealized gain on futures and foreign currency forward contracts	112	1
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	20	3
	257,399	197,709
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2	17
Swaps, swaptions and options	322	946
Management fees payable	134	112
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	35	16
	493	1,091
Net assets attributable to holders of redeemable units	256,906	196,618

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	244,024	187,521	16.73	19.97	14,588,041	9,388,041
Hedged US$ Common Units	12,882	9,097	12.98*	15.60*	700,000	425,000

**Net assets attributable to holders of redeemable units per unit for Hedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,041	1,471
Interest for distribution purposes	10	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	6,934	2,248
Net realized gain (loss) on sale of investments and derivatives	15,390	21,829
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(53,868)	27,989
Total net gain (loss) on investments and derivatives	(28,493)	53,545
Other income		
Securities lending revenue (Note 6)	8	5
Foreign exchange gain (loss) on cash	20	(31)
Fees rebate	65	44
Other income	-	-
Total other income	93	18
Total income	(28,400)	53,563
Expenses		
Management fees (Note 5)	754	493
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	208	285
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	103	70
Harmonized sales tax	71	51
Other expenses	-	-
Total expenses	1,137	900
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(29,537)	52,663

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	196,618	140,294
Increase (decrease) in net assets attributable to holders of redeemable units	(29,537)	52,663
Distributions to holders of redeemable units		
From net investment income	(1,774)	(1,016)
From net realized gains	-	-
Return of capital	(12,596)	(5,367)
Total distributions to holders of redeemable units	(14,370)	(6,383)
Redeemable unit transactions		
Proceeds from redeemable units issued	147,926	56,414
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(43,731)	(82,717)
Net increase (decrease) from redeemable unit transactions	104,195	(26,303)
Net increase (decrease) in net assets attributable to holders of redeemable units	60,288	19,977
Net assets attributable to holders of redeemable units at the end of period/year	256,906	160,271

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(29,537)	52,663
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(15,390)	(21,829)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	53,868	(27,989)
Commissions and other portfolio transaction costs	208	285
Proceeds from sale and maturity of investments and derivatives	45,230	51,446
Purchase of investments and derivatives	(39,542)	(48,724)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	23
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	22	7
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2	(3)
Net cash from (used in) operating activities	14,861	5,879
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(14,370)	(6,382)
Proceeds from issuance of redeemable units	(489)	(71)
Amounts paid on redemption of redeemable units	213	579
Net cash from (used in) financing activities	(14,646)	(5,874)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	215	5
Cash (bank overdraft), beginning of period/year	154	74
Cash (bank overdraft), end of period/year	369	79
Supplementary Information:		
Interest received, net of withholding tax*	10	8
Dividends received, net of withholding tax*	2,937	1,424
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS			
	78,563	Agnico Eagle Mines Ltd.	15,399,605	17,312,143	
	361,413	Alamos Gold Inc., Class A	16,396,232	15,540,759	
USD	146,364	AngloGold Ashanti PLC	12,855,877	16,791,207	
	327,044	Barrick Mining Corp.	14,237,252	17,055,344	
USD	767,131	Coeur Mining Inc.	18,780,902	17,755,891	
	239,031	Endeavour Mining PLC	13,485,696	16,997,494	
	59,889	Franco-Nevada Corp.	16,539,675	17,722,952	
USD	339,549	Gold Fields Ltd., ADR	15,763,980	16,175,781	
USD	839,136	Hecla Mining Co.	19,738,388	18,363,315	
	493,977	Kinross Gold Corp.	13,700,563	16,587,747	
	233,799	Lundin Gold Inc.	20,379,768	17,887,962	
USD	127,007	Newmont Corp.	13,944,485	16,823,925	
	268,724	Pan American Silver Corp.	14,188,031	17,085,472	
USD	62,090	Royal Gold Inc.	16,854,524	17,577,485	
	107,939	Wheaton Precious Metals Corp.	14,670,469	17,220,588	
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**236,935,447**	**256,898,065**	**100.0**
		Commissions and other portfolio transaction costs	(430,068)		
		Total Investment Portfolio before Derivative Instruments	**236,505,379**	**256,898,065**	**100.0**
		Foreign Currency Forward Contract(s)		109,978	0.0
		Short Option Contract(s)		(322,288)	(0.1)
		Total Investment Portfolio	**236,505,379**	**256,685,755**	**99.9**
		Other Net Assets (Liabilities)		220,622	0.1
		Net Assets Attributable to Holders of Redeemable Units		**256,906,377**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	344,420	USD	242,216	1.42	1,175
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	264,886	USD	186,274	1.42	915
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	372,863	USD	263,460	1.42	(486)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	186,873	USD	132,280	1.41	(582)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	180,574	USD	128,020	1.41	(844)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	5,739,704	CAD	8,027,074	0.72	106,698
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	444,691	CAD	627,023	0.71	3,151
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	142,504	CAD	201,886	0.71	58
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	119,642	CAD	169,653	0.71	(107)
Total Foreign Currency Forward Contract(s) Value								**109,978**

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(183)	Agnico Eagle Mines Ltd., (Call) @ 250.00	100	July 17, 2026	250.00	CAD	(100,285)	(14,824)
(841)	Alamos Gold Inc., Class A, (Call) @ 56.00	100	July 17, 2026	56.00	CAD	(95,033)	(13,877)
(340)	AngloGold Ashanti PLC, (Call) @ 100.00	100	July 17, 2026	100.00	USD	(90,354)	(8,439)
(761)	Barrick Mining Corp., (Call) @ 61.00	100	July 17, 2026	61.00	CAD	(82,188)	(6,088)
(1,787)	Coeur Mining Inc., (Call) @ 20.00	100	July 17, 2026	20.00	USD	(111,145)	(31,680)
(556)	Endeavour Mining PLC, (Call) @ 82.00	100	July 17, 2026	82.00	CAD	(123,988)	(22,518)
(139)	Franco-Nevada Corp., (Call) @ 330.00	100	July 17, 2026	330.00	CAD	(90,072)	(17,375)
(790)	Gold Fields Ltd., ADR, (Call) @ 45.00	100	July 17, 2026	45.00	USD	(60,302)	(5,602)
(1,954)	Hecla Mining Co., (Call) @ 17.00	100	July 17, 2026	17.00	USD	(182,296)	(88,679)
(1,150)	Kinross Gold Corp., (Call) @ 40.00	100	July 17, 2026	40.00	CAD	(116,150)	(14,375)
(544)	Lundin Gold Inc., (Call) @ 86.00	100	July 17, 2026	86.00	CAD	(124,032)	(38,080)
(295)	Newmont Corp., (Call) @ 110.00	100	July 17, 2026	110.00	USD	(110,087)	(6,903)
(625)	Pan American Silver Corp., (Call) @ 74.00	100	July 17, 2026	74.00	CAD	(142,500)	(24,375)
(144)	Royal Gold Inc., (Call) @ 230.00	100	July 17, 2026	230.00	USD	(85,899)	(13,785)
(251)	Wheaton Precious Metals Corp., (Call) @ 185.00	100	July 17, 2026	185.00	CAD	(111,193)	(15,688)
Total Short Option Contract(s) Value						**(1,625,524)**	**(322,288)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	112	(2)	-	110
Derivative assets - Swaps and swaptions	-	-	-	-
Total	112	(2)	-	110
Derivative liabilities - Foreign currency forward contracts	(2)	2	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	2	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(17)	1	-	(16)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(17)	1	-	(16)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	206	284
Soft dollar commissions†	75	96

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Hedged US$ Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	9,388,041	13,388,041	425,000	375,000
Redeemable units issued	7,175,000	3,575,000	350,000	600,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(1,975,000)	(5,800,000)	(75,000)	(625,000)
Number of redeemable units at the end of period/year	14,588,041	11,163,041	700,000	350,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Gold+ Giants Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.650
Hedged US$ Common Units	0.650

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	5,676	6,057
Collateral (non-cash)	6,087	6,429

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	10	9
Charges	(2)	(4)
Securities lending revenue	8	5
Charges as a % of gross securities lending revenue	20.0	40.9

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Materials	100.5
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.0)
Total Long Position(s)	**100.5**
Short Position(s)	
Option Contract(s)	(0.5)
Total Short Position(s)	**(0.5)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $25,690,000 (December 31, 2025 - $19,755,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	102,834	7,631	110,465	43.0
Total	**102,834**	**7,631**	**110,465**	**43.0**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	78,242	5,136	83,378	42.4
Total	**78,242**	**5,136**	**83,378**	**42.4**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $11,047,000 (December 31, 2025 - $8,338,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	256,898	-	-	256,898
Foreign currency forward contract(s), net	-	110	-	110
Total	**256,898**	**110**	**-**	**257,008**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(322)	-	-	(322)
Total	**(322)**	**-**	**-**	**(322)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	197,551	-	-	197,551
Foreign currency forward contract(s), net	-	(16)	-	(16)
Total	**197,551**	**(16)**	**-**	**197,535**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(946)	-	-	(946)
Total	**(946)**	**-**	**-**	**(946)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	87,522	59,486
Investments pledged as collateral	-	-
Cash	208	145
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	8	5
Interest receivable	-	-
Fees rebate receivable	4	1
	87,742	59,637
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	14	10
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	5	2
	19	12
Net assets attributable to holders of redeemable units	87,723	59,625

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	87,723	59,625	31.33	28.39	2,800,000	2,100,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	981	492
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,184	745
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,157	1,461
Total net gain (loss) on investments and derivatives	8,322	2,698
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(6)	(1)
Fees rebate	17	1
Other income	-	-
Total other income	11	-
Total income	8,333	2,698
Expenses		
Management fees (Note 5)	80	42
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	13	7
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	44	29
Harmonized sales tax	5	3
Other expenses	-	-
Total expenses	143	82
Expenses absorbed by the Manager (Note 5)	(8)	(10)
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	8,198	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,196	2,626

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	59,625	34,105
Increase (decrease) in net assets attributable to holders of redeemable units	8,196	2,626
Distributions to holders of redeemable units		
From net investment income	(337)	(214)
From net realized gains	(630)	(229)
Return of capital	(21)	-
Total distributions to holders of redeemable units	(988)	(443)
Redeemable unit transactions		
Proceeds from redeemable units issued	22,359	9,818
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(1,469)	(3,721)
Net increase (decrease) from redeemable unit transactions	20,890	6,097
Net increase (decrease) in net assets attributable to holders of redeemable units	28,098	8,280
Net assets attributable to holders of redeemable units at the end of period/year	87,723	42,385

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,196	2,626
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,184)	(745)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,157)	(1,461)
Commissions and other portfolio transaction costs	13	7
Proceeds from sale and maturity of investments and derivatives	6,715	3,051
Purchase of investments and derivatives	(6,545)	(3,018)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(3)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	1,040	460
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(988)	(443)
Proceeds from issuance of redeemable units	12	1
Amounts paid on redemption of redeemable units	(1)	(5)
Net cash from (used in) financing activities	(977)	(447)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	63	13
Cash (bank overdraft), beginning of period/year	145	112
Cash (bank overdraft), end of period/year	208	125

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	933	462
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	315,197	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	13,948,031	14,045,178	
	576,583	CI Canadian Equity Index ETF (Common Units)	15,798,202	19,972,835	
	738,913	CI U.S. 1000 Index ETF (Unhedged Common Units)	23,936,530	27,443,229	
	194,934	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	3,422,663	3,403,548	
USD	113,096	iShares Core MSCI EAFE ETF	12,998,960	15,491,278	
USD	60,989	iShares Core MSCI Emerging Markets ETF	5,433,189	7,165,465	
			75,537,575	87,521,533	99.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**75,537,575**	**87,521,533**	**99.8**
		Commissions and other portfolio transaction costs	(79,520)		
		Total Investment Portfolio	**75,458,055**	**87,521,533**	**99.8**
		Other Net Assets (Liabilities)		201,421	0.2
		Net Assets Attributable to Holders of Redeemable Units		**87,722,954**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	220,229	27,443	12.5
CI Canadian Equity Index ETF	292,274	19,973	6.8
CI Canadian Aggregate Bond Index ETF	768,579	14,045	1.8
CIBC Global Bond ex-Canada Index ETF	752,980	3,404	0.5
iShares Core MSCI EAFE ETF	264,497,924	15,491	-
iShares Core MSCI Emerging Markets ETF	227,479,937	7,166	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	167,442	16,865	10.1
CI Canadian Equity Index ETF	246,918	14,469	5.9
CI Canadian Aggregate Bond Index ETF	942,462	9,615	1.0
CIBC Global Bond ex-Canada Index ETF	633,952	2,335	0.4
iShares Core MSCI EAFE ETF	223,597,536	11,291	-
iShares Core MSCI Emerging Markets ETF	165,242,695	4,911	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	13	7
Soft dollar commissions†	5	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	2,100,000	1,400,000
Redeemable units issued	750,000	400,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(50,000)	(150,000)
Number of redeemable units at the end of period/year	2,800,000	1,650,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Growth Asset Allocation ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.220

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	14,045
CI Canadian Equity Index ETF (Common Units)	19,973
CI U.S. 1000 Index ETF (Unhedged Common Units)	27,443

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	9,615
CI Canadian Equity Index ETF (Unhedged Common Units)	14,469
CI U.S. 1000 Index ETF (Unhedged Common Units)	16,865

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	31.2
CI Canadian Equity Index ETF (Common Units)	22.8
iShares Core MSCI EAFE ETF	17.7
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	16.0
iShares Core MSCI Emerging Markets ETF	8.2
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	3.9
Other Net Assets (Liabilities)	0.2
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	28.4
CI Canadian Equity Index ETF (Unhedged Common Units)	24.3
iShares Core MSCI EAFE ETF	18.9
CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	16.1
iShares Core MSCI Emerging Markets ETF	8.2
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	3.9
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $8,752,000 (December 31, 2025 - $5,949,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	22,657	-	22,657	25.8
Total	**22,657**	**-**	**22,657**	**25.8**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	16,203	-	16,203	27.2
Total	**16,203**	**-**	**16,203**	**27.2**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $2,266,000 (December 31, 2025 - $1,620,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	87,522	-	-	87,522
Total	**87,522**	**-**	**-**	**87,522**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	59,486	-	-	59,486
Total	**59,486**	**-**	**-**	**59,486**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

CI Health Care Giants Covered Call ETF

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	106,608	83,111
Investments pledged as collateral	33,959	28,257
Cash	232	117
Unrealized gain on futures and foreign currency forward contracts	26	306
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	134	115
Interest receivable	-	-
Fees rebate receivable	1	1
	140,960	111,907
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,669	31
Swaps, swaptions and options	1,655	366
Management fees payable	70	63
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	10	9
	3,404	469
Net assets attributable to holders of redeemable units	137,556	111,438

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	125,126	102,494	10.69	10.90	11,700,000	9,400,000
Hedged US$ Common Units	6,037	3,939	9.46*	9.57*	450,000	300,000
Unhedged Common Units	6,393	5,005	12.79	12.51	500,000	400,000

**Net assets attributable to holders of redeemable units per unit for Hedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,322	1,197
Interest for distribution purposes	5	7
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	2,476	1,982
Net realized gain (loss) on sale of investments and derivatives	(364)	4,524
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(170)	(5,922)
Total net gain (loss) on investments and derivatives	3,269	1,788
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	20	(22)
Fees rebate	4	1
Other income	-	-
Total other income	24	(21)
Total income	3,293	1,767
Expenses		
Management fees (Note 5)	377	339
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	34	33
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	182	166
Harmonized sales tax	40	34
Other expenses	-	-
Total expenses	634	573
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,659	1,194

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	111,438	87,354
Increase (decrease) in net assets attributable to holders of redeemable units	2,659	1,194
Distributions to holders of redeemable units		
From net investment income	(622)	(860)
From net realized gains	-	(2,715)
Return of capital	(3,400)	(492)
Total distributions to holders of redeemable units	(4,022)	(4,067)
Redeemable unit transactions		
Proceeds from redeemable units issued	34,389	34,870
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(6,908)	(6,153)
Net increase (decrease) from redeemable unit transactions	27,481	28,717
Net increase (decrease) in net assets attributable to holders of redeemable units	26,118	25,844
Net assets attributable to holders of redeemable units at the end of period/year	137,556	113,198

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,659	1,194
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	364	(4,524)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	170	5,922
Unrealized foreign exchange (gain) loss on cash	(1)	1
Commissions and other portfolio transaction costs	34	33
Proceeds from sale and maturity of investments and derivatives	27,787	29,165
Purchase of investments and derivatives	(26,696)	(27,913)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(20)	(26)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	7	10
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(3)
Net cash from (used in) operating activities	4,305	3,859
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4,022)	(4,069)
Proceeds from issuance of redeemable units	(131)	460
Amounts paid on redemption of redeemable units	(38)	(94)
Net cash from (used in) financing activities	(4,191)	(3,703)
Unrealized foreign exchange gain (loss) on cash	1	(1)
Net increase (decrease) in cash	114	156
Cash (bank overdraft), beginning of period/year	117	65
Cash (bank overdraft), end of period/year	232	220

Supplementary Information:		
Interest received, net of withholding tax*	5	7
Dividends received, net of withholding tax*	1,120	1,004
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Health Care Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	53,305	Abbott Laboratories	7,992,026	6,859,927	
USD	21,866	AbbVie Inc.	5,994,705	7,803,721	
USD	14,137	Amgen Inc.	6,304,131	7,260,434	
USD	88,050	Bristol-Myers Squibb Co.	6,657,735	7,195,408	
USD	16,851	Cigna Corp.	6,735,950	6,588,457	
USD	48,122	CVS Health Corp.	5,008,837	7,060,362	
USD	26,643	Danaher Corp.	7,693,111	7,197,560	
USD	12,128	Elevance Health Inc.	6,415,754	6,651,963	
USD	4,301	Eli Lilly and Co.	5,523,855	7,316,395	
USD	38,530	Gilead Sciences Inc.	5,576,158	6,903,871	
USD	12,508	HCA Healthcare Inc.	6,238,824	6,916,442	
USD	20,646	Johnson & Johnson	5,146,653	7,436,544	
USD	6,312	McKesson Corp.	5,976,768	6,764,127	
USD	41,773	Merck & Co., Inc.	6,044,355	7,612,926	
USD	187,667	Pfizer Inc.	7,195,860	6,409,102	
USD	7,899	Regeneron Pharmaceuticals Inc.	7,882,150	6,985,367	
USD	15,259	Stryker Corp.	6,924,340	6,813,477	
USD	10,155	Thermo Fisher Scientific Inc.	7,059,770	7,220,752	
USD	11,750	UnitedHealth Group Inc.	5,921,100	6,926,240	
			122,292,082	133,923,075	97.4
		IRELAND			
USD	59,885	Medtronic PLC	7,190,183	6,644,223	4.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**129,482,265**	**140,567,298**	**102.2**
		Commissions and other portfolio transaction costs	(45,592)		
		Total Investment Portfolio before Derivative Instruments	**129,436,673**	**140,567,298**	**102.2**
		Foreign Currency Forward Contract(s)		(1,643,036)	(1.2)
		Short Option Contract(s)		(1,654,895)	(1.2)
		Total Investment Portfolio	**129,436,673**	**137,269,367**	**99.8**
		Other Net Assets (Liabilities)		287,019	0.2
		Net Assets Attributable to Holders of Redeemable Units		**137,556,386**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	2,651,614	USD	1,864,764	1.42	9,044
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	4,004,905	USD	2,824,337	1.42	2,519
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	525,528	USD	370,608	1.42	337
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	522,187	USD	369,906	1.41	(2,009)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	124,948,633	USD	89,348,137	1.40	(1,667,189)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	3,244,331	CAD	4,583,300	0.71	14,262
Total Foreign Currency Forward Contract(s) Value								**(1,643,036)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Health Care Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(130)	Abbott Laboratories, (Call) @ 90.00	100	July 17, 2026	90.00	USD	(46,060)	(58,077)
(53)	AbbVie Inc., (Call) @ 220.00	100	July 17, 2026	220.00	USD	(36,391)	(239,033)
(34)	Amgen Inc., (Call) @ 340.00	100	July 17, 2026	340.00	USD	(39,800)	(118,020)
(216)	Bristol-Myers Squibb Co., (Call) @ 55.00	100	July 17, 2026	55.00	USD	(29,006)	(89,605)
(41)	Cigna Corp., (Call) @ 290.00	100	July 17, 2026	290.00	USD	(30,021)	(12,211)
(118)	CVS Health Corp., (Call) @ 100.00	100	July 17, 2026	100.00	USD	(43,743)	(84,514)
(65)	Danaher Corp., (Call) @ 180.00	100	July 17, 2026	180.00	USD	(45,358)	(115,694)
(29)	Elevance Health Inc., (Call) @ 400.00	100	July 17, 2026	400.00	USD	(44,600)	(34,137)
(10)	Eli Lilly and Co., (Call) @ 1,110.00	100	July 17, 2026	1,110.00	USD	(52,946)	(143,669)
(94)	Gilead Sciences Inc., (Call) @ 125.00	100	July 17, 2026	125.00	USD	(38,003)	(47,994)
(30)	HCA Healthcare Inc., (Call) @ 385.00	100	July 17, 2026	385.00	USD	(39,650)	(58,928)
(50)	Johnson & Johnson, (Call) @ 240.00	100	July 17, 2026	240.00	USD	(20,496)	(118,424)
(15)	McKesson Corp., (Call) @ 760.00	100	July 17, 2026	760.00	USD	(42,788)	(34,995)
(147)	Medtronic PLC, (Call) @ 80.00	100	July 17, 2026	80.00	USD	(30,298)	(20,014)
(102)	Merck & Co., Inc., (Call) @ 115.00	100	July 17, 2026	115.00	USD	(47,292)	(203,249)
(460)	Pfizer Inc., (Call) @ 26.00	100	July 17, 2026	26.00	USD	(20,157)	(2,283)
(19)	Regeneron Pharmaceuticals Inc., (Call) @ 605.00	100	July 17, 2026	605.00	USD	(51,781)	(74,238)
(37)	Stryker Corp., (Call) @ 320.00	100	July 17, 2026	320.00	USD	(32,185)	(32,272)
(24)	Thermo Fisher Scientific Inc., (Call) @ 480.00	100	July 17, 2026	480.00	USD	(37,577)	(92,583)
(28)	UnitedHealth Group Inc., (Call) @ 410.00	100	July 17, 2026	410.00	USD	(54,196)	(74,955)
Total Short Option Contract(s) Value						**(782,348)**	**(1,654,895)**

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	26	(26)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	26	(26)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,669)	26	-	(1,643)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,669)	26	-	(1,643)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	306	(31)	-	275
Derivative assets - Swaps and swaptions	-	-	-	-
Total	306	(31)	-	275
Derivative liabilities - Foreign currency forward contracts	(31)	31	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(31)	31	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Health Care Giants Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	33	32
Soft dollar commissions†	12	11

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Hedged US$ Common Units		Unhedged Common Units	
	2026	2025	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	9,400,000	7,600,000	300,000	150,000	400,000	450,000
Redeemable units issued	2,750,000	3,000,000	250,000	100,000	150,000	150,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(450,000)	(400,000)	(100,000)	(50,000)	(50,000)	(100,000)
Number of redeemable units at the end of period/year	11,700,000	10,200,000	450,000	200,000	500,000	500,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Health Care Giants Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.650
Hedged US$ Common Units	0.650
Unhedged Common Units	0.650

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	95.2
Ireland	4.8
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	0.1
Total Long Position(s)	**100.3**
Short Position(s)	
Option Contract(s)	(0.3)
Total Short Position(s)	**(0.3)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $14,057,000 (December 31, 2025 - $11,137,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	140,779	(131,367)	9,412	6.8
Total	**140,779**	**(131,367)**	**9,412**	**6.8**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	111,524	(102,421)	9,103	8.2
Total	**111,524**	**(102,421)**	**9,103**	**8.2**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $941,000 (December 31, 2025 - $910,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	140,567	-	-	140,567
Foreign currency forward contract(s), net	-	(1,643)	-	(1,643)
Total	**140,567**	**(1,643)**	**-**	**138,924**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(1,655)	-	-	(1,655)
Total	**(1,655)**	**-**	**-**	**(1,655)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	111,368	-	-	111,368
Foreign currency forward contract(s), net	-	275	-	275
Total	**111,368**	**275**	**-**	**111,643**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(366)	-	-	(366)
Total	**(366)**	**-**	**-**	**(366)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	4,608,624	5,300,825
Investments pledged as collateral	-	-
Cash	6	1,314
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	257	273
Fees rebate receivable	1,307	1,516
	4,610,194	5,303,928
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1,674	1,913
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2,501	-
Accounts payable and accrued liabilities	1,381	1,598
	5,556	3,511
Net assets attributable to holders of redeemable units	4,604,638	5,300,417

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	4,604,638	5,300,417	50.02	50.03	92,050,000	105,950,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	54,037	86,982
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	54,037	86,982
Other income		
Fees rebate	2,704	3,524
Other income	-	-
Total other income	2,704	3,524
Total income	56,741	90,506
Expenses		
Management fees (Note 5)	3,431	4,302
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	46	46
Other expenses	-	-
Total expenses	3,478	4,349
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	53,263	86,157

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	5,300,417	6,395,854
Increase (decrease) in net assets attributable to holders of redeemable units	53,263	86,157
Distributions to holders of redeemable units		
From net investment income	(51,334)	(87,361)
From net realized gains	-	-
Return of capital	(2,545)	(1,208)
Total distributions to holders of redeemable units	(53,879)	(88,569)
Redeemable unit transactions		
Proceeds from redeemable units issued	655,761	818,533
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(1,350,924)	(1,341,477)
Net increase (decrease) from redeemable unit transactions	(695,163)	(522,944)
Net increase (decrease) in net assets attributable to holders of redeemable units	(695,779)	(525,356)
Net assets attributable to holders of redeemable units at the end of period/year	4,604,638	5,870,498

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	53,263	86,157
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	4,394,979	7,845,637
Purchase of investments and derivatives	(3,695,770)	(7,363,658)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	16	71
Increase (decrease) in management fees payable	(238)	(220)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(8)	(13)
Amortization interest earned	(7,009)	(17,223)
Net cash from (used in) operating activities	745,233	550,751
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(53,880)	(88,569)
Proceeds from issuance of redeemable units	655,762	841,053
Amounts paid on redemption of redeemable units	(1,348,423)	(1,341,477)
Net cash from (used in) financing activities	(746,541)	(588,993)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1,308)	(38,242)
Cash (bank overdraft), beginning of period/year	1,314	26,322
Cash (bank overdraft), end of period/year	6	(11,920)
Supplementary Information:		
Interest received, net of withholding tax*	47,044	69,829
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI High Interest Savings ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HIGH INTEREST SAVINGS ACCOUNTS			
	992,047,335	Bank of Montreal, High Interest Savings Account	992,047,336	992,047,336	
	271,401	Canadian Imperial Bank, High Interest Savings Account	271,401	271,401	
	3,004,915,663	National Bank of Canada, High Interest Savings Account	3,004,915,665	3,004,915,665	
	237,652,061	Scotiabank, High Interest Savings Account	237,652,061	237,652,061	
		Total High Interest Savings Accounts	**4,234,886,463**	**4,234,886,463**	**92.0**
		SHORT-TERM INVESTMENT(S)			
	98,575,000	Government of Canada, 1.137%, July 02, 2026	98,568,856	98,568,856	
	98,360,000	Government of Canada, 2.112%, July 15, 2026	98,274,645	98,274,645	
	177,200,000	Government of Canada, 2.171%, July 29, 2026	176,894,332	176,894,332	
		Total Short-Term Investment(s)	**373,737,833**	**373,737,833**	**8.1**
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**4,608,624,296**	**4,608,624,296**	**100.1**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**4,608,624,296**	**4,608,624,296**	**100.1**
		Other Net Assets (Liabilities)		(3,986,590)	(0.1)
		Net Assets Attributable to Holders of Redeemable Units		**4,604,637,706**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	105,950,000	127,800,000
Redeemable units issued	13,100,000	16,350,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(27,000,000)	(26,800,000)
Number of redeemable units at the end of period/year	92,050,000	117,350,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.140

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
High Interest Savings Accounts	85.2
Short-Term Investment(s)	14.8
Other Net Assets (Liabilities)	0.0
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	8.1
A	92.0
Total	**100.1**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	14.8
A	85.2
Total	**100.0**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**373,738**	**-**	**-**	**-**	**373,738**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**781,986**	**-**	**-**	**-**	**781,986**

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Short-term investment(s)	-	373,738	-	373,738
Total	**-**	**373,738**	**-**	**373,738**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Short-term investment(s)	-	781,986	-	781,986
Total	**-**	**781,986**	**-**	**781,986**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

CI Investment Grade Bond ETF

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	227,036	136,322
Investments pledged as collateral	494	2,519
Cash	2,622	12,162
Cash collateral on deposit for short sale	8	299
Unrealized gain on futures and foreign currency forward contracts	255	278
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	70	313
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	2,270	1,301
Fees rebate receivable	49	-
	232,804	153,194
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	788	64
Swaps, swaptions and options	-	-
Management fees payable	122	58
Administration fees payable	7	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	372	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	29	-
	1,318	127
Net assets attributable to holders of redeemable units	231,486	153,067

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	224,024	146,702	9.50	9.51	23,587,688	15,427,688
Hedged US$ Common Units	7,462	6,365	9.57*	9.47*	549,500	489,500

**Net assets attributable to holders of redeemable units per unit for Hedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3,760	3,614
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	(26)
Net realized gain (loss) on sale of investments and derivatives	(734)	1,207
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,116	269
Total net gain (loss) on investments and derivatives	5,142	5,064
Other income		
Securities lending revenue (Note 6)	5	4
Foreign exchange gain (loss) on cash	19	(307)
Fees rebate	134	-
Other income	1	30
Total other income	159	(273)
Total income	5,301	4,791
Expenses		
Management fees (Note 5)	595	544
Administration fees (Note 5)	36	33
Commissions and other portfolio transaction costs	1	5
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	57	67
Other expenses	-	-
Total expenses	690	650
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	4,611	4,141

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	153,067	181,756
Increase (decrease) in net assets attributable to holders of redeemable units	4,611	4,141
Distributions to holders of redeemable units		
From net investment income	(3,465)	(2,150)
From net realized gains	-	-
Return of capital	(395)	(1,217)
Total distributions to holders of redeemable units	(3,860)	(3,367)
Redeemable unit transactions		
Proceeds from redeemable units issued	93,138	7,866
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(15,470)	(27,803)
Net increase (decrease) from redeemable unit transactions	77,668	(19,937)
Net increase (decrease) in net assets attributable to holders of redeemable units	78,419	(19,163)
Net assets attributable to holders of redeemable units at the end of period/year	231,486	162,593

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,611	4,141
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	734	(1,207)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,116)	(269)
Unrealized foreign exchange (gain) loss on cash	(27)	144
Commissions and other portfolio transaction costs	1	5
Proceeds from sale and maturity of investments and derivatives	246,674	882,559
Purchase of investments and derivatives	(332,863)	(858,722)
Change in daily variation margin	243	(491)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	292	(55)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(970)	93
Increase (decrease) in management fees payable	64	(18)
Increase (decrease) in administration fees payable	2	(1)
Change in other accounts receivable and payable	(20)	-
Amortization interest earned	-	(11)
Net cash from (used in) operating activities	(83,375)	26,168
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(3,860)	(3,368)
Proceeds from issuance of redeemable units	93,138	7,866
Amounts paid on redemption of redeemable units	(15,470)	(27,803)
Net cash from (used in) financing activities	73,808	(23,305)
Unrealized foreign exchange gain (loss) on cash	27	(144)
Net increase (decrease) in cash	(9,567)	2,863
Cash (bank overdraft), beginning of period/year	12,162	1,426
Cash (bank overdraft), end of period/year	2,622	4,145

Supplementary Information:		
Interest received, net of withholding tax*	2,790	3,696
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADA			
	798,000	407 International Inc., 3.67%, March 08, 2049	736,139	672,706	
	685,000	Aeroports de Montreal, 3.44%, April 26, 2051	685,000	566,924	
	1,130,000	Aeroports de Montreal, Series R, 3.03%, April 21, 2050	1,039,021	875,104	
	618,000	Air Canada, 4.63%, August 15, 2029	607,666	623,006	
	1	Alberta PowerLine LP, 4.07%, December 01, 2053	1	1	
	3,004,000	Alimentation Couche-Tard Inc., Series 9, 3.86%, September 26, 2032	2,958,227	2,986,710	
	695,000	AltaGas Ltd., 2.48%, November 30, 2030	695,000	660,704	
	2,277,000	AtkinsRéalis Group Inc., Series 10, 4.76%, March 15, 2033	2,292,292	2,328,034	
	1,863,000	Bank of Montreal, 5.04%, May 29, 2028	1,938,195	1,921,623	
	560,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	588,000	588,637	
	2,135,000	Bank of Montreal, Variable Rate, March 03, 2032	2,108,395	2,121,056	
	1,671,000	Bank of Montreal, Variable Rate, June 15, 2034	1,671,000	1,689,191	
	1,522,000	Bell Canada, 4.55%, February 09, 2030	1,563,827	1,568,019	
	1,960,000	Bell Canada, 5.15%, August 24, 2034	2,050,042	2,068,392	
USD	303,000	Bell Canada, Convertible, Variable Rate, September 15, 2055	432,866	444,208	
	231,000	Bell Canada, Series E, Convertible, Variable Rate, May 12, 2056	230,836	230,979	
	428,000	Bell Canada, Series M-69, 4.7%, November 15, 2036	427,208	431,281	
	366,000	Bell Canada, Series M-70, 5.3%, June 03, 2056	364,419	365,416	
	385,000	Bell Canada, Variable Rate, March 27, 2055	385,219	389,365	
	159,000	Bird Construction Inc., 4.4%, June 01, 2031	159,000	160,635	
	432,000	Boyd Group Inc., 5.5%, November 06, 2030	435,040	438,210	
	587,000	Brookfield Finance II Inc., 5.4%, December 11, 2055	590,264	599,722	
	845,000	Brookfield Infrastructure Finance ULC, Convertible, Variable Rate, September 01, 2055	845,000	861,489	
	740,000	Brookfield Renewable Partners ULC, Convertible, Variable Rate, March 12, 2055	739,843	746,037	
	897,000	CAE Inc., 5.54%, June 12, 2028	931,669	929,316	
USD	147,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2086	201,923	209,028	
	1,000	Canadian Imperial Bank of Commerce, Variable Rate, April 02, 2030	1,001	1,006	
	1,784,000	Canadian Imperial Bank of Commerce, Variable Rate, June 20, 2031	1,789,036	1,801,657	
	567,000	Canadian Imperial Bank of Commerce, Variable Rate, June 18, 2032	566,898	567,616	
	567,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	594,216	597,980	
	932,000	Canadian Pacific Railway Co., 4.4%, January 13, 2036	940,621	945,111	
	1,008,000	Canadian Utilities Ltd., 4.41%, June 24, 2035	1,012,410	1,024,747	
	309,000	Canvas Cards Trust, Series B, 4.34%, June 15, 2029	309,000	310,217	
	384,000	Canvas Cards Trust, Series C, 5.94%, June 15, 2029	384,000	385,223	
	531,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	588,957	609,361	
	2,045,000	Capital Power Corp., Series 9, 4.23%, January 14, 2033	2,017,155	2,043,072	
	676,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	676,000	680,043	
	2,000,000	Cenovus Energy Inc., 3.5%, February 07, 2028	1,972,745	2,003,815	
	1,009,000	Cenovus Energy Inc., 4.6%, November 20, 2035	1,010,499	1,023,615	
	210,000	Chartwell Retirement Residences, Series D, 4.4%, November 05, 2029	209,567	213,225	
	420,000	Choice Properties REIT, 4.29%, January 16, 2030	420,000	428,138	
	425,000	Choice Properties REIT, 5.03%, February 28, 2031	424,983	446,021	
	440,000	Choice Properties REIT, 5.4%, March 01, 2033	467,940	470,522	
	2,000,000	Choice Properties REIT, Series W, 4.63%, August 08, 2035	1,988,131	2,025,207	
	372,000	Crombie REIT, Series N, 4.52%, July 06, 2033	372,000	374,527	
	457,000	CT REIT, Series K, 4.36%, December 05, 2031	457,000	462,497	
	489,000	Definity Financial Corp., 3.71%, September 12, 2030	486,076	489,006	
	215,000	Definity Financial Corp., 4.39%, September 12, 2035	215,000	216,190	
	1,189,000	Dollarama Inc., 3.94%, July 25, 2031	1,188,765	1,197,760	
	1,034,000	Dollarama Inc., 5.53%, September 26, 2028	1,085,898	1,079,745	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADA (cont'd)			
	386,000	Dream Industrial REIT, Series H, 4.15%, April 22, 2031	386,000	388,401	
	806,000	Dream Summit Industrial LP, Series I, 3.96%, April 10, 2029	806,000	811,961	
	359,926	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	359,926	321,510	
	980,000	Emera Inc., 4.84%, May 02, 2030	1,013,810	1,013,096	
	1,408,000	Enbridge Gas Inc., 3.01%, August 09, 2049	1,044,696	1,049,997	
	2,000,000	Enbridge Gas Inc., 4.16%, September 12, 2035	1,983,096	2,003,221	
	830,000	Enbridge Gas Inc., 5.67%, October 06, 2053	936,821	926,432	
	290,000	Enbridge Inc., 3.9%, February 25, 2030	289,922	292,770	
	2,000,000	Enbridge Inc., 4.35%, February 26, 2036	1,950,054	1,983,917	
	293,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	325,225	354,673	
	755,000	Energir LP, 4.65%, May 20, 2055	737,485	731,457	
	880,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	858,994	863,761	
	422,000	Equinix Canada Financing Ltd., 4.75%, May 15, 2035	421,810	428,708	
	764,000	Equitable Bank, 3.91%, December 17, 2027	764,570	768,684	
	617,000	Extendicare Inc., 4.35%, April 14, 2031	617,000	623,484	
	1,757,000	Fairfax Financial Holdings Ltd., 5.1%, August 16, 2055	1,739,997	1,707,170	
	910,000	Finning International Inc., 4.78%, February 13, 2029	940,194	937,599	
	1,006,000	First Capital REIT, 3.45%, March 01, 2028	992,147	1,007,743	
	425,000	First Capital REIT, Series D, 4.51%, June 03, 2030	424,979	435,707	
	2,000,000	First Capital REIT, Series G, 4.76%, February 15, 2035	1,971,857	2,033,126	
	1,485,317	First Nations ETF LP, Series 1A, 4.14%, December 31, 2041	1,485,317	1,447,337	
	462,000	Ford Auto Securitization Trust, Class B, Series 26-A, Callable, 4.23%, April 15, 2032	462,000	464,290	
	332,000	Ford Credit Canada Co., 4.92%, January 09, 2031	332,000	337,065	
	1,230,000	Ford Credit Canada Co., 5.05%, January 09, 2032	1,218,409	1,248,606	
	415,000	FortisAlberta Inc., 4.76%, July 07, 2055	408,146	407,861	
	1,012,000	General Motors Financial of Canada Ltd., 4.45%, February 25, 2030	1,031,805	1,035,843	
	2,000,000	Gildan Activewear Inc., 4.36%, November 22, 2029	2,021,224	2,042,716	
	347,000	Glacier Credit Card Trust, Series 1, 4.24%, September 20, 2029	347,000	346,030	
	737,000	Glacier Credit Card Trust, Series 2, 4.57%, September 20, 2031	737,000	740,007	
	1,041,000	Glencore Finance Canada Ltd., 4.05%, October 10, 2032	1,034,002	1,037,453	
	2,413,000	Government of Canada, 0.5%, December 01, 2030	2,167,869	2,168,605	
	641,000	Government of Canada, 1%, June 01, 2027	630,936	632,285	
	2,473,000	Government of Canada, 1.25%, March 01, 2027	2,446,800	2,453,896	
	1,607,000	Government of Canada, 1.25%, June 01, 2030	1,501,487	1,506,682	
	2,014,000	Government of Canada, 1.5%, June 01, 2031	1,869,147	1,874,715	
	3,122,000	Government of Canada, 1.5%, December 01, 2031	2,830,165	2,879,403	
	6,328,000	Government of Canada, 2.25%, February 01, 2028	6,262,664	6,283,914	
	2,215,000	Government of Canada, 2.75%, September 01, 2027	2,218,017	2,218,855	
	1,280,000	Government of Canada, 2.75%, March 01, 2031	1,256,070	1,265,707	
	84,000	Government of Canada, 2.75%, June 01, 2033	81,448	81,837	
	2,075,000	Government of Canada, 3.25%, June 01, 2035	2,050,049	2,066,625	
	5,475,000	Government of Canada, 3.25%, December 01, 2035	5,380,685	5,434,863	
	5,867,000	Government of Canada, 3.25%, June 01, 2036	5,758,755	5,805,081	
	2,157,000	Government of Canada, 3.5%, December 01, 2057	1,998,903	2,048,674	
	1,813,000	Government of Canada, 4%, March 01, 2029	1,862,132	1,866,545	
	710,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	564,137	598,154	
	690,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	615,263	543,032	
	2,055,000	Hyundai Capital Canada Inc., Series J, 3.58%, January 14, 2030	2,047,088	2,053,637	
	338,000	IGM Financial Inc., 5%, June 02, 2056	338,000	341,595	
	1,510,000	Independent Order of Foresters (The), Series 20-1, Variable Rate, October 15, 2035	1,475,019	1,438,555	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADA (cont'd)			
	855,000	Intact Financial Corp., Variable Rate, March 21, 2060	815,081	816,128	
	3,739,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	4,179,582	4,164,725	
	210,000	Inter Pipeline Ltd., Variable Rate, December 12, 2054	210,000	220,789	
	683,000	Keyera Corp., 3.96%, May 29, 2030	683,341	689,104	
	289,000	Keyera Corp., Convertible, Variable Rate, June 13, 2079	307,798	307,779	
	2,000,000	Keyera Corp., Series 7, 4.57%, October 15, 2035	1,985,625	2,016,695	
	430,000	Keyera Corp., Series 8, 5.31%, October 15, 2055	429,987	429,348	
	549,000	Keyera Corp., Series 10, 4.64%, July 15, 2036	548,978	551,725	
	185,000	Keyera Corp., Series A, Convertible, Variable Rate, October 15, 2055	184,993	188,827	
	430,000	Maritime Electric Co., Ltd., 4.94%, July 09, 2055	430,000	425,678	
USD	428,500	Mattamy Group Corp., 6%, December 15, 2033	564,906	584,080	
	2,000,000	Metro Inc., Series M, 3.47%, February 25, 2031	1,978,582	1,982,371	
	1,520,000	Montreal Port Authority, Series A, 3.24%, March 22, 2051	1,520,000	1,149,840	
	2,000,000	National Bank of Canada, Variable Rate, October 21, 2031	1,979,981	1,983,444	
	370,000	Nexus Industrial REIT, Series A, 4.24%, April 14, 2029	370,000	372,700	
	963,000	Nexus Industrial REIT, Series B, 4.64%, April 14, 2031	966,350	974,021	
	1,576,221	Nouvelle Autoroute 30 Financement Inc., Series C, 3.75%, March 31, 2033	1,573,243	1,554,714	
	1,284,076	Nouvelle Autoroute 30 Financement Inc., Series D, 3.74%, December 31, 2032	1,282,484	1,270,451	
	1,814,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	1,810,680	1,819,647	
	1,060,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	1,123,823	959,392	
	314,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	313,314	313,935	
	500,000	Pembina Pipeline Corp., Series 2, Convertible, Variable Rate, June 06, 2055	500,000	515,645	
	1,035,000	Pembina Pipeline Corp., Series 15, 3.31%, February 01, 2030	1,029,241	1,026,175	
	2,000,000	Penske Truck Leasing Canada Inc., 3.75%, December 09, 2030	1,986,133	1,996,073	
	1,480,000	Power Corp. of Canada, 4.46%, July 27, 2048	1,483,015	1,392,205	
	1,200,000	Primaris REIT, 5.3%, March 15, 2032	1,261,044	1,263,770	
	1,765,000	RioCan REIT, 4%, March 01, 2028	1,766,304	1,782,033	
	1,235,000	RioCan REIT, 4.67%, March 01, 2032	1,247,882	1,262,760	
	2,000,000	Rogers Communications Inc., 3.75%, April 15, 2029	2,001,192	2,011,202	
USD	250,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	347,395	363,328	
	155,000	Rogers Communications Inc., Convertible, Variable Rate, April 15, 2055	154,729	156,364	
	122,000	Rogers Communications Inc., Convertible, Variable Rate, July 31, 2056	122,600	126,081	
	746,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	747,850	749,766	
USD	535,000	Rogers Communications Inc., Convertible, Variable Rate, March 15, 2082	744,748	756,174	
	1,423,000	Royal Bank of Canada, Series 31, Variable Rate, May 05, 2036	1,422,986	1,432,875	
	1,302,000	Royal Bank of Canada, Variable Rate, June 12, 2029	1,302,957	1,304,353	
	562,000	Royal Bank of Canada, Variable Rate, October 24, 2029	590,803	593,685	
	2,000,000	Royal Bank of Canada, Variable Rate, December 09, 2031	1,977,214	1,994,911	
	1,683,000	Royal Bank of Canada, Variable Rate, February 04, 2035	1,696,777	1,711,710	
	1,897,000	Royal Bank of Canada, Variable Rate, May 01, 2037	1,897,000	1,916,243	
USD	309,000	Royal Bank of Canada, Variable Rate, May 24, 2086	419,637	435,797	
	575,000	Secure Waste Infrastructure Corp., 6.75%, March 22, 2029	576,767	596,620	
	452,000	Sleep Country Canada Holdings Inc., 6.63%, November 28, 2032	447,480	462,264	
	1,012,000	Stantec Inc., 4.37%, June 10, 2032	1,013,403	1,022,710	
	640,000	Stonlasec8 Indigenous Holdings LP, 4.52%, July 11, 2055	640,000	639,342	
	624,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2032	702,562	703,670	
	2,000,000	Suncor Energy Inc., Series 12, 3.55%, November 14, 2030	1,976,564	1,990,208	
	1,460,000	TELUS Corp., 5.25%, November 15, 2032	1,538,123	1,551,285	
	1,824,000	TELUS Corp., 5.6%, September 09, 2030	1,954,738	1,948,821	
	640,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	651,090	690,791	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CANADA (cont'd)			
	367,000	TELUS Corp., Convertible, Variable Rate, July 21, 2055	370,685	381,422	
	2,232,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	2,268,647	2,256,852	
	1,795,000	Toronto-Dominion Bank (The), Variable Rate, September 10, 2031	1,782,537	1,792,328	
	2,000,000	Toronto-Dominion Bank (The), Variable Rate, April 07, 2032	1,995,537	2,012,856	
	684,000	Toronto-Dominion Bank (The), Variable Rate, February 01, 2035	684,705	694,324	
	1,897,000	Toronto-Dominion Bank (The), Variable Rate, June 16, 2036	1,896,867	1,913,925	
	835,000	Toronto-Dominion Bank (The), Variable Rate, January 31, 2085	840,219	848,971	
	2,000,000	TransCanada PipeLines Ltd., 4.58%, February 20, 2035	2,003,832	2,039,706	
	1,240,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	1,311,350	1,311,127	
	640,000	Trillium M Project Co., GP, Series A, 4.85%, April 30, 2043	640,000	665,626	
	425,000	Trillium M Project Co., GP, Series B, 5.19%, October 31, 2062	425,000	439,094	
	860,000	Urbacon DC LP, Class A2, Series 25-1, Callable, 4.51%, August 25, 2055	860,000	861,659	
	1,210,000	Videotron Ltd., 4.65%, July 15, 2029	1,248,284	1,247,773	
	1,570,000	Videotron Ltd., 5%, July 15, 2034	1,634,401	1,642,404	
	400,000	Waste Management of Canada Corp., Series 2, 3.94%, July 15, 2033	399,988	401,333	
	2,000,000	Whitecap Resources Inc., Series 2, 3.76%, June 19, 2028	2,005,462	2,012,198	
	480,000	Wolf Midstream Canada LP, 5.95%, July 18, 2033	479,938	491,267	
	625,000	Wolf Midstream Canada LP, 6.4%, July 18, 2029	633,421	647,875	
			191,789,965	192,058,373	82.9
		U.S.A.			
	1,000,000	Air Lease Corp., 5.4%, June 01, 2028	1,029,316	1,031,919	
	350,000	Alphabet Inc., 3.65%, May 15, 2031	352,982	353,031	
	550,000	Alphabet Inc., 4.35%, May 15, 2036	550,790	560,513	
	437,000	Alphabet Inc., 5%, May 15, 2056	432,770	447,878	
	368,000	Amazon.com Inc., 3.7%, June 12, 2031	367,768	370,060	
	374,000	Amazon.com Inc., 4.35%, June 12, 2036	373,248	377,190	
	314,000	Amazon.com Inc., 5%, June 12, 2056	312,647	317,331	
USD	60,000	APLD ComputeCo 3 LLC, 7%, June 15, 2031	83,691	85,130	
USD	460,000	APLD ComputeCo LLC, 9.25%, December 15, 2030	682,811	704,425	
	1,550,000	AT&T Inc., 4.5%, March 12, 2036	1,539,692	1,551,255	
	1,047,000	AT&T Inc., 5.25%, March 12, 2056	1,031,986	1,037,812	
USD	410,000	Black Pearl Compute LLC, 6.13%, February 15, 2031	576,546	589,670	
	1,433,000	Citigroup Inc., Variable Rate, June 03, 2035	1,452,890	1,458,596	
USD	391,000	Core Scientific Finance I LLC, 7.75%, May 15, 2031	531,620	562,781	
USD	465,000	Edged Compute LLC, 7.5%, April 30, 2031	636,080	643,181	
USD	175,000	Expand Energy Corp., 5.38%, March 15, 2030	235,994	249,270	
USD	70,000	FMC Corp., 8%, June 01, 2031	96,457	103,354	
USD	105,000	Foundry JV Holdco LLC, 6.25%, January 25, 2035	153,990	158,448	
	495,000	Goldman Sachs Group Inc. (The), Variable Rate, March 05, 2032	495,000	491,370	
	229,000	Goldman Sachs Group Inc. (The), Variable Rate, March 05, 2037	229,000	227,185	
USD	516,000	Hilton Domestic Operating Co., Inc., 5.88%, March 15, 2033	720,860	739,010	
	930,000	McDonald's Corp., 4.11%, August 21, 2032	936,730	941,306	
USD	340,000	Meridian Arc Holdco LLC, 6.25%, April 30, 2031	469,377	483,685	
	270,000	Molson Coors International LP, 4.3%, July 08, 2033	269,590	273,565	
	2,000,000	NextEra Energy Capital Holdings Inc., 3.83%, June 12, 2030	1,999,160	2,015,143	
USD	370,000	NRG Energy Inc., 5.88%, May 15, 2034	508,657	522,441	
USD	80,000	NRG Energy Inc., 6.13%, May 15, 2036	110,156	113,585	
USD	474,000	Oak-Eagle AcquireCo Inc., 7.25%, July 01, 2033	670,759	702,369	
USD	128,000	Oracle Corp., 2.95%, April 01, 2030	167,096	167,223	
USD	245,000	Oracle Corp., 5.7%, February 04, 2036	331,920	337,132	
USD	306,000	Oracle Corp., 5.88%, September 26, 2045	379,850	381,518	
USD	364,000	Oracle Corp., 5.95%, September 26, 2055	441,294	440,663	
USD	75,000	QXO Building Products Inc., 6.5%, July 15, 2031	104,220	108,478	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A. (cont'd)			
USD	321,000	QXO Building Products Inc., 6.75%, April 30, 2032	445,253	470,394	
USD	428,000	RHP Hotel Properties LP/RHP Finance Corp., 6.5%, April 01, 2032	605,463	621,454	
USD	430,000	Rocket Cos. Inc., 6.38%, August 01, 2033	603,404	621,216	
USD	2,000,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	2,799,731	2,862,455	
USD	145,000	Royal Caribbean Cruises Ltd., 6%, February 01, 2033	207,013	208,722	
USD	240,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	350,783	348,139	
	638,000	SmartStop OP LP, 3.91%, June 16, 2028	638,000	642,831	
USD	69,000	Solaris Energy Infrastructure Inc., 6.38%, May 15, 2031	94,006	99,093	
USD	410,000	SV RNO Property Owner 1 LLC, 5.88%, March 01, 2031	564,550	573,531	
USD	148,000	United States Treasury Bond, 4.13%, May 31, 2031	205,375	209,343	
USD	917,000	United States Treasury Bond, 4.25%, May 31, 2033	1,267,095	1,297,487	
USD	865,000	United States Treasury Bond, 4.38%, May 15, 2036	1,197,622	1,222,473	
USD	429,000	Venture Global Plaquemines LNG LLC, 6.5%, June 15, 2034	618,056	634,272	
	1,000,000	Verizon Communications Inc., 3.63%, May 16, 2050	800,013	780,513	
	1,126,000	Wells Fargo & Co., Variable Rate, April 26, 2028	1,152,438	1,144,456	
USD	640,000	Western Midstream Operating LP, Step Rate, February 01, 2050	839,312	790,676	
USD	460,000	WULF Compute LLC, 7.75%, October 15, 2030	668,044	685,639	
			31,331,105	31,759,211	13.7
		U.K.			
	615,000	Aviva PLC, 4%, October 02, 2030	614,397	611,295	
	2,000,000	Heathrow Funding Ltd., 3.78%, September 04, 2032	1,995,472	2,001,641	
	430,000	Heathrow Funding Ltd., 4.9%, August 06, 2037	430,000	441,601	
			3,039,869	3,054,537	1.3
		DENMARK			
USD	455,000	Genmab AS/Genmab Finance LLC, 6.25%, December 15, 2032	640,532	658,030	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**226,801,471**	**227,530,151**	**98.2**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio before Derivative Instruments	**226,801,471**	**227,530,151**	**98.2**
		Foreign Currency Forward Contract(s)		(533,155)	(0.2)
		Total Investment Portfolio	**226,801,471**	**226,996,996**	**98.0**
		Other Net Assets (Liabilities)		4,488,988	2.0
		Net Assets Attributable to Holders of Redeemable Units		**231,485,984**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	30,887	USD	22,582	1.37	(1,122)
Bank of Montreal	A-1	July 15, 2026	CAD	330,184	USD	238,198	1.39	(7,448)
Bank of Montreal	A-1	July 15, 2026	CAD	1,021,958	USD	749,300	1.36	(40,132)
Bank of Montreal	A-1	August 18, 2026	CAD	13,717	USD	9,901	1.39	(295)
Bank of Montreal	A-1	August 18, 2026	CAD	542,497	USD	399,378	1.36	(22,724)
Bank of Montreal	A-1	August 18, 2026	USD	1,476,400	CAD	2,054,487	0.72	34,991
Bank of Montreal	A-1	September 9, 2026	CAD	1,214,711	USD	877,656	1.38	(26,182)
Bank of Montreal	A-1	September 9, 2026	USD	255,100	CAD	360,118	0.71	561
Bank of New York Mellon (The), New York	A-1+	July 15, 2026	USD	5,227,321	CAD	7,269,059	0.72	140,369
Bank of Nova Scotia (The)	A-1	July 15, 2026	CAD	133,641	USD	96,822	1.38	(3,598)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	492,178	CAD	699,581	0.70	(1,947)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	1,002,417	USD	726,088	1.38	(24,178)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	696,729	USD	492,178	1.42	2,012
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	109,903	USD	79,399	1.38	(2,641)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	157,422	USD	114,333	1.38	(4,638)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	1,242,861	USD	910,400	1.37	(47,579)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	1,642,248	USD	1,199,900	1.37	(58,542)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	726,859	USD	532,392	1.37	(26,609)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Investment Grade Bond ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	2,336,565	USD	1,689,700	1.38	(54,787)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	2,523,921	USD	1,836,100	1.37	(74,626)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	USD	422,500	CAD	582,680	0.73	15,264
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	1,454,104	USD	1,053,187	1.38	(34,968)
Citibank N.A., New York	A-1	July 15, 2026	CAD	440,102	USD	317,597	1.39	(10,073)
Citibank N.A., New York	A-1	August 18, 2026	CAD	543,576	USD	399,294	1.36	(21,525)
Citibank N.A., New York	A-1	September 9, 2026	CAD	1,404,158	USD	1,014,492	1.38	(30,204)
Goldman Sachs International	A-1	August 18, 2026	CAD	447,907	USD	328,308	1.36	(16,732)
Goldman Sachs International	A-1	September 9, 2026	CAD	973,150	USD	705,987	1.38	(25,026)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	157,420	USD	114,333	1.38	(4,640)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	710,092	USD	520,035	1.37	(25,889)
Morgan Stanley, New York	A-2	August 18, 2026	USD	155,900	CAD	213,754	0.73	6,884
Morgan Stanley, New York	A-2	September 9, 2026	CAD	1,337,596	USD	970,732	1.38	(34,895)
National Bank of Canada	A-1	July 15, 2026	CAD	220,051	USD	158,894	1.38	(5,172)
National Bank of Canada	A-1	July 15, 2026	USD	401,100	CAD	548,619	0.73	19,917
National Bank of Canada	A-1	August 18, 2026	CAD	545,692	USD	399,890	1.36	(20,253)
National Bank of Canada	A-1	September 9, 2026	CAD	1,220,130	USD	882,840	1.38	(28,093)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	196,866	USD	143,500	1.37	(6,537)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	440,167	USD	317,597	1.39	(10,008)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	422,752	USD	310,562	1.36	(16,771)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	1,095,656	USD	794,235	1.38	(27,292)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	383,804	USD	277,897	1.38	(10,100)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	538,253	USD	395,500	1.36	(22,346)
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	424,167	USD	310,562	1.37	(15,356)
Toronto-Dominion Bank (The)	A-1	August 18, 2026	USD	969,400	CAD	1,337,171	0.72	34,775
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	1,054,577	USD	763,561	1.38	(25,000)
Total Foreign Currency Forward Contract(s) Value								**(533,155)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	255	(114)	-	141
Derivative assets - Swaps and swaptions	-	-	-	-
Total	255	(114)	-	141
Derivative liabilities - Foreign currency forward contracts	(788)	114	-	(674)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(788)	114	-	(674)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	226	(64)	-	162
Derivative assets - Swaps and swaptions	-	-	-	-
Total	226	(64)	-	162
Derivative liabilities - Foreign currency forward contracts	(64)	64	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(64)	64	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Hedged US$ Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	15,427,688	18,107,688	489,500	814,500
Redeemable units issued	9,780,000	720,000	60,000	80,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(1,620,000)	(2,450,000)	-	(345,000)
Number of redeemable units at the end of period/year	23,587,688	16,377,688	549,500	549,500

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Investment Grade Bond ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Hedged Common Units	0.650	0.04
Hedged US$ Common Units	0.650	0.04

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	19,440	4,193
Collateral (non-cash)	20,423	4,397

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	7	6
Charges	(2)	(2)
Securities lending revenue	5	4
Charges as a % of gross securities lending revenue	29.4	30.5

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Canada	81.9
Other Net Assets (Liabilities)	9.1
U.S.A.	6.4
U.K.	1.5
Short-Term Investment(s)	1.0
Foreign Currency Forward Contract(s)	0.1
Total Long Position(s)	**100.0**
Short Position(s)	
Futures Contract(s)	0.0
Total Short Position(s)	**0.0**
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	16.9
AA/Aa/A+	5.8
A	17.9
BBB/Baa/B++	49.1
BB/Ba/B+	8.7
Total	**98.4**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	24.9
AA/Aa/A+	5.4
A	14.4
BBB/Baa/B++	38.4
BB/Ba/B+	7.8
Total	**90.9**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	22,605	(15,153)	7,452	3.2
Euro	(1)	-	(1)	0.0
Total	**22,604**	**(15,153)**	**7,451**	**3.2**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	11,439	(4,302)	7,137	4.7
Total	**11,439**	**(4,302)**	**7,137**	**4.7**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $745,000 (December 31, 2025 - $714,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	5,343	33,923	44,534	143,730	227,530

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	8,517	16,827	21,894	91,603	138,841

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $3,736,000 (December 31, 2025 - $2,663,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	227,530	-	227,530
Foreign currency forward contract(s), net	-	(533)	-	(533)
Total	**-**	**226,997**	**-**	**226,997**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	137,349	-	137,349
Short-term investment(s)	-	1,492	-	1,492
Foreign currency forward contract(s), net	-	162	-	162
Total	**-**	**139,003**	**-**	**139,003**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Futures contract(s), net	52	-	-	52
Total	**52**	**-**	**-**	**52**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	110,458	72,453
Investments pledged as collateral	-	-
Cash	5,305	3,438
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	303	161
Fees rebate receivable	-	-
	116,066	76,052
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	13	9
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	2	1
	15	10
Net assets attributable to holders of redeemable units	116,051	76,042

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF C$ Series	116,051	76,042	50.02	50.03	2,320,000	1,520,000

The accompanying notes are an integral part of these financial statements.

CI Money Market ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1,213	584
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	1,213	584
Other income		
Securities lending revenue (Note 6)	2	1
Fees rebate	-	-
Other income	-	-
Total other income	2	1
Total income	1,215	585
Expenses		
Management fees (Note 5)	66	25
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	1	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	8	3
Other expenses	-	-
Total expenses	76	29
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,139	556

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	76,042	23,027
Increase (decrease) in net assets attributable to holders of redeemable units	1,139	556
Distributions to holders of redeemable units		
From net investment income	(1,093)	(589)
From net realized gains	-	-
Return of capital	(48)	-
Total distributions to holders of redeemable units	(1,141)	(589)
Redeemable unit transactions		
Proceeds from redeemable units issued	50,020	35,067
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(10,009)	(11,025)
Net increase (decrease) from redeemable unit transactions	40,011	24,042
Net increase (decrease) in net assets attributable to holders of redeemable units	40,009	24,009
Net assets attributable to holders of redeemable units at the end of period/year	116,051	47,036

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,139	556
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	1	-
Proceeds from sale and maturity of investments and derivatives	222,863	77,508
Purchase of investments and derivatives	(260,333)	(101,030)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(142)	(10)
Increase (decrease) in management fees payable	4	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	-
Amortization interest earned	(537)	(395)
Net cash from (used in) operating activities	(37,004)	(23,368)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,141)	(589)
Proceeds from issuance of redeemable units	50,021	35,067
Amounts paid on redemption of redeemable units	(10,009)	(11,025)
Net cash from (used in) financing activities	38,871	23,453
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1,867	85
Cash (bank overdraft), beginning of period/year	3,438	1,054
Cash (bank overdraft), end of period/year	5,305	1,139
Supplementary Information:		
Interest received, net of withholding tax*	534	180
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Money Market ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SHORT-TERM INVESTMENT(S)			
	641,000	AIMCo Realty Investors LP, Series 3, 3.37%, June 01, 2027	642,886	642,886	
	1,395,000	Bank of Montreal, 3.65%, April 01, 2027	1,400,678	1,400,678	
	500,000	Bank of Montreal, 4.31%, June 01, 2027	505,039	505,039	
	284,000	Bank of Montreal, Floating Rate, September 17, 2026	284,029	284,029	
	2,392,000	Bank of Montreal, Floating Rate, January 21, 2027	2,392,000	2,392,000	
	799,000	Bank of Nova Scotia (The), Floating Rate, February 05, 2027	799,000	799,000	
	629,000	BCI QuadReal Realty, 2.324%, July 15, 2026	628,399	628,399	
	577,000	BCI QuadReal Realty, 2.364%, July 20, 2026	576,253	576,253	
	2,746,000	BCI QuadReal Realty, 2.382%, July 23, 2026	2,741,879	2,741,879	
	1,626,000	bcIMC Realty Corp., 3%, March 31, 2027	1,626,718	1,626,718	
	171,000	BMW Canada Inc., 3.91%, October 13, 2026	171,571	171,571	
	1,709,000	BMW Canada Inc., Series AE, 3.35%, April 01, 2027	1,714,912	1,714,912	
	1,125,000	Canadian Pacific Railway Co., 1.251%, July 02, 2026	1,124,923	1,124,923	
	2,000,000	Canadian Pacific Railway Co., 2.214%, July 08, 2026	1,999,030	1,999,030	
	455,000	Canadian Pacific Railway Co., 2.372%, July 16, 2026	454,527	454,527	
	2,479,000	Canadian Pacific Railway Co., 2.408%, July 21, 2026	2,475,565	2,475,565	
	1,018,000	Caterpillar Financial Services Ltd., 5.19%, September 25, 2026	1,023,902	1,023,902	
	711,000	Enbridge Gas Inc., 2.308%, July 13, 2026	710,416	710,416	
	601,000	Enbridge Gas Inc., 2.322%, July 14, 2026	600,465	600,465	
	4,200,000	Enbridge Pipelines Inc., 2.37%, July 21, 2026	4,194,272	4,194,272	
	6,152,000	Fortified Trust, Series A, 1.96%, October 23, 2026	6,137,009	6,137,009	
	67,000	Glacier Credit Card Trust, 2.494%, August 17, 2026	66,780	66,780	
	62,000	Glacier Credit Card Trust, 2.597%, October 13, 2026	61,537	61,537	
	2,448,000	Glacier Credit Card Trust, Series 24-1, 4.74%, September 20, 2026	2,458,419	2,458,419	
	1,800,000	Government of Canada, 2.189%, August 12, 2026	1,795,358	1,795,358	
	3,000,000	Government of Canada, 2.196%, July 29, 2026	2,994,765	2,994,765	
	2,500,000	Government of Canada, 2.199%, July 15, 2026	2,497,741	2,497,741	
	874,000	Government of Canada, 2.24%, September 09, 2026	870,192	870,192	
	950,000	Government of Canada, 2.402%, February 24, 2027	935,061	935,061	
	1,250,000	Government of Canada, 2.429%, January 27, 2027	1,232,451	1,232,451	
	1,050,000	Government of Canada, 2.438%, December 02, 2026	1,039,131	1,039,131	
	900,000	Government of Canada, 2.526%, March 24, 2027	883,369	883,369	
	258,000	Hyundai Capital Canada Inc., 2.325%, July 17, 2026	257,721	257,721	
	3,045,000	Hyundai Capital Canada Inc., 2.357%, July 22, 2026	3,040,674	3,040,674	
	2,895,000	IGM Financial Inc., 3.44%, January 26, 2027	2,903,102	2,903,102	
	120,000	Inter Pipeline (Corridor) Inc., 2.121%, July 07, 2026	119,951	119,951	
	200,000	Inter Pipeline (Corridor) Inc., 2.346%, July 21, 2026	199,730	199,730	
	102,000	Inter Pipeline (Corridor) Inc., 2.435%, August 18, 2026	101,667	101,667	
	975,000	Inter Pipeline (Corridor) Inc., 2.435%, August 20, 2026	971,683	971,683	
	1,230,000	John Deere Financial Inc., 4.95%, June 14, 2027	1,254,162	1,254,162	
	380,000	Manulife Bank of Canada, 2.568%, December 30, 2026	375,107	375,107	
	1,011,000	Manulife Bank of Canada, Floating Rate, August 27, 2027	1,013,412	1,013,412	
	164,000	Metropolitan Life Global Funding I, 4.64%, April 01, 2027	165,946	165,946	
	1,727,000	Metropolitan Life Global Funding I, Floating Rate, April 01, 2028	1,733,651	1,733,651	
	1,196,000	North West Redwater Partnership, 2.11%, July 07, 2026	1,195,516	1,195,516	
	2,900,000	North West Redwater Partnership, 2.188%, July 09, 2026	2,898,436	2,898,436	
	549,000	North West Redwater Partnership, 2.373%, July 28, 2026	548,001	548,001	
	940,000	North West Redwater Partnership, 2.384%, July 29, 2026	938,220	938,220	
	6,400,000	Pacific Life Global Funding II, Floating Rate, February 01, 2027	6,409,326	6,409,326	
	910,000	Province of Alberta, 2.153%, July 14, 2026	909,248	909,248	
	1,500,000	Province of Alberta, 2.266%, September 15, 2026	1,492,831	1,492,831	
	800,000	Province of Alberta, 2.31%, November 04, 2026	793,569	793,569	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Money Market ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SHORT-TERM INVESTMENT(S) (cont'd)			
	537,000	Province of Alberta, 2.486%, May 04, 2027	525,735	525,735	
	2,200,000	Province of Newfoundland and Labrador, 2.045%, July 09, 2026	2,198,891	2,198,891	
	1,500,000	Province of Newfoundland and Labrador, 2.197%, July 23, 2026	1,497,923	1,497,923	
	1,000,000	Province of Newfoundland and Labrador, 2.24%, August 06, 2026	997,730	997,730	
	500,000	Province of Newfoundland and Labrador, 2.274%, August 20, 2026	498,411	498,411	
	1,100,000	Province of Ontario, 1.131%, July 02, 2026	1,099,932	1,099,932	
	1,273,000	Province of Ontario, 2.144%, July 15, 2026	1,271,879	1,271,879	
	1,350,000	Province of Ontario, 2.157%, July 08, 2026	1,349,362	1,349,362	
	585,000	Province of Ontario, 2.223%, July 29, 2026	583,967	583,967	
	482,000	Province of Ontario, 2.231%, August 05, 2026	480,940	480,940	
	3,000,000	Province of Ontario, 2.275%, September 09, 2026	2,986,723	2,986,723	
	2,150,000	Province of Ontario, 2.471%, September 02, 2026	2,140,685	2,140,685	
	500,000	Province of Ontario, 2.519%, August 26, 2026	498,033	498,033	
	1,200,000	Province of Ontario, 2.592%, March 31, 2027	1,176,647	1,176,647	
	2,036,000	Province of Quebec, 2.081%, July 10, 2026	2,034,839	2,034,839	
	900,000	Province of Quebec, 2.192%, July 24, 2026	898,703	898,703	
	1,600,000	Province of Quebec, 2.277%, August 14, 2026	1,595,508	1,595,508	
	3,750,000	Province of Quebec, 2.446%, March 05, 2027	3,687,667	3,687,667	
	3,000,000	Royal Bank of Canada, 2.33%, January 28, 2027	2,990,861	2,990,861	
	1,574,000	Royal Bank of Canada, Floating Rate, March 10, 2027	1,574,000	1,574,000	
	50,000	Toyota Credit Canada Inc., 2.465%, August 10, 2026	49,862	49,862	
	2,002,000	Toyota Credit Canada Inc., 4.52%, March 19, 2027	2,023,356	2,023,356	
	308,000	Toyota Credit Canada Inc., 5.29%, July 13, 2026	308,271	308,271	
	569,000	Toyota Credit Canada Inc., Floating Rate, November 20, 2028	570,257	570,257	
	3,057,000	Walt Disney Co. (The), 3.06%, March 30, 2027	3,057,214	3,057,214	
			110,457,626	110,457,626	95.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**110,457,626**	**110,457,626**	**95.2**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**110,457,626**	**110,457,626**	**95.2**
		Other Net Assets (Liabilities)		5,593,680	4.8
		Net Assets Attributable to Holders of Redeemable Units		**116,051,306**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF C$ Series	
	2026	2025
Number of redeemable units at the beginning of period/year	1,520,000	460,000
Redeemable units issued	1,000,000	700,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(200,000)	(220,000)
Number of redeemable units at the end of period/year	2,320,000	940,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
ETF C$ Series	0.140

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	3,391	7,384
Collateral (non-cash)	3,563	7,758

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	3	1
Charges	(1)	-
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Short-Term Investment(s)	95.3
Other Net Assets (Liabilities)	4.7
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	28.1
AA/Aa/A+	27.6
A	39.5
Total	**95.2**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	32.5
AA/Aa/A+	28.7
A	33.8
BBB/Baa/B++	0.3
Total	**95.3**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	107,140	3,318	-	-	110,458

Interest Rate Risk (cont'd)

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	70,241	2,212	-	-	72,453

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Short-term investment(s)	-	110,458	-	110,458
Total	**-**	**110,458**	**-**	**110,458**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Short-term investment(s)	-	72,453	-	72,453
Total	**-**	**72,453**	**-**	**72,453**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	1,621,023	862,157
Investments pledged as collateral	-	-
Cash	3,116	769
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	3,215	1,110
Interest receivable	-	-
Fees rebate receivable	233	200
	1,627,587	864,236
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	784	442
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	309	242
	1,093	684
Net assets attributable to holders of redeemable units	1,626,494	863,552

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	1,626,494	863,552	51.51	43.99	31,579,315	19,629,315

The accompanying notes are an integral part of these financial statements.

CI Morningstar Canada Momentum Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	16,892	6,378
Interest for distribution purposes	13	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	163,255	81,496
Change in unrealized appreciation (depreciation) in value of investments and derivatives	37,202	(10,247)
Total net gain (loss) on investments and derivatives	217,362	77,635
Other income		
Securities lending revenue (Note 6)	22	91
Foreign exchange gain (loss) on cash	18	(1)
Fees rebate	1,347	830
Other income	-	-
Total other income	1,387	920
Total income	218,749	78,555
Expenses		
Management fees (Note 5)	4,159	1,709
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	547	314
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	233	69
Other expenses	-	-
Total expenses	4,940	2,093
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	213,809	76,462

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	863,552	580,135
Increase (decrease) in net assets attributable to holders of redeemable units	213,809	76,462
Distributions to holders of redeemable units		
From net investment income	(818)	(1,205)
From net realized gains	(9,893)	(4,075)
Return of capital	-	(24)
Total distributions to holders of redeemable units	(10,711)	(5,304)
Redeemable unit transactions		
Proceeds from redeemable units issued	694,834	81,618
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(134,990)	(72,765)
Net increase (decrease) from redeemable unit transactions	559,844	8,853
Net increase (decrease) in net assets attributable to holders of redeemable units	762,942	80,011
Net assets attributable to holders of redeemable units at the end of period/year	1,626,494	660,146

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	213,809	76,462
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(163,255)	(81,496)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(37,202)	10,247
Commissions and other portfolio transaction costs	547	314
Proceeds from sale and maturity of investments and derivatives	1,174,927	508,141
Purchase of investments and derivatives	(1,174,793)	(507,769)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2,105)	(31)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	342	(7)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	33	(5)
Net cash from (used in) operating activities	12,303	5,856
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10,711)	(5,304)
Proceeds from issuance of redeemable units	1,885	288
Amounts paid on redemption of redeemable units	(1,130)	(548)
Net cash from (used in) financing activities	(9,956)	(5,564)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	2,347	292
Cash (bank overdraft), beginning of period/year	769	697
Cash (bank overdraft), end of period/year	3,116	989
Supplementary Information:		
Interest received, net of withholding tax*	13	8
Dividends received, net of withholding tax*	14,787	6,347
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Morningstar Canada Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS			
	346,327	Canadian Imperial Bank of Commerce	45,607,160	56,562,126	
	660,898	Great-West Lifeco Inc.	58,287,713	59,725,352	
	658,515	IGM Financial Inc.	42,669,616	52,141,218	
	194,295	Royal Bank of Canada	42,457,482	57,060,556	
	332,168	Toronto-Dominion Bank (The)	38,585,784	57,279,050	
			227,607,755	282,768,302	17.5
		INDUSTRIALS			
	175,109	Bombardier Inc., Class B	41,601,622	57,180,093	
	431,009	Exchange Income Corp.	57,589,132	57,026,801	
	515,130	Finning International Inc.	41,357,971	51,605,723	
	169,261	Hammond Power Solutions Inc.	59,279,839	58,769,112	
	238,037	Toromont Industries Ltd.	40,130,518	55,514,989	
			239,959,082	280,096,718	17.2
		MATERIALS			
	1,239,958	5N Plus Inc.	54,254,281	54,285,361	
	938,869	Altius Minerals Corp.	56,585,857	59,636,959	
	1,187,426	DPM Metals Inc.	43,487,143	54,692,842	
	2,323,291	K92 Mining Inc.	50,058,960	51,716,458	
	611,530	Teck Resources Ltd., Class B	54,370,182	51,655,939	
			258,756,423	271,987,559	16.7
		ENERGY			
	7,721,728	Baytex Energy Corp.	35,695,913	43,936,632	
	3,028,648	CES Energy Solutions Corp.	55,864,348	50,184,697	
	1,530,512	Enerflex Ltd.	45,719,993	53,307,733	
	1,530,512	PrairieSky Royalty Ltd.	50,593,897	48,578,451	
	1,613,494	Topaz Energy Corp.	51,799,705	48,049,851	
			239,673,856	244,057,364	15.0
		CONSUMER DISCRETIONARY			
	332,209	Aritzia Inc.	34,795,789	51,954,166	
	504,722	Linamar Corp.	51,692,771	50,759,892	
	530,559	Restaurant Brands International Inc.	55,955,909	54,578,604	
			142,444,469	157,292,662	9.7
		INFORMATION TECHNOLOGY			
	4,096,755	BlackBerry Ltd.	49,448,922	73,372,881	
	98,409	Celestica Inc.	30,180,193	50,901,071	
	7,132	Constellation Software Inc., Warrants, March 31, 2040	-	1	
			79,629,115	124,273,953	7.6
		COMMUNICATION SERVICES			
	783,016	Quebecor Inc., Class B	34,954,563	53,002,353	
	1,005,142	Rogers Communications Inc., Class B	50,939,882	46,377,252	
			85,894,445	99,379,605	6.1
		HEALTH CARE			
	1,612,512	Extendicare Inc.	54,595,553	56,550,796	3.5
		REAL ESTATE			
	2,280,287	First Capital REIT	52,952,813	52,765,841	3.2
		UTILITIES			
	983,495	Brookfield Renewable Corp.	52,650,517	51,849,856	3.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**1,434,164,028**	**1,621,022,656**	**99.7**
		Commissions and other portfolio transaction costs	(339,982)		
		Total Investment Portfolio	**1,433,824,046**	**1,621,022,656**	**99.7**
		Other Net Assets (Liabilities)		5,471,672	0.3
		Net Assets Attributable to Holders of Redeemable Units		**1,626,494,328**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	538	310
Soft dollar commissions†	196	105

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	19,629,315	17,929,315
Redeemable units issued	14,750,000	2,300,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(2,800,000)	(2,200,000)
Number of redeemable units at the end of period/year	31,579,315	18,029,315

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Morningstar Canada Momentum Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.600

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	177,576	44,740
Collateral (non-cash)	187,352	47,133

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	24	136
Charges	(2)	(45)
Securities lending revenue	22	91
Charges as a % of gross securities lending revenue	7.4	33.5

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Materials	17.5
Financials	17.3
Consumer Discretionary	16.4
Energy	12.6
Consumer Staples	10.1
Industrials	9.8
Communication Services	6.7
Utilities	6.6
Information Technology	2.8
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Morningstar® Canada Target Momentum IndexTM (GTR)	**162,067,927**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Morningstar® Canada Target Momentum IndexTM (GTR)	**85,956,110**

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	1,621,023	-	-	1,621,023
Total	**1,621,023**	**-**	**-**	**1,621,023**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	862,157	-	-	862,157
Total	**862,157**	**-**	**-**	**862,157**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	480,855	451,911
Investments pledged as collateral	-	-
Cash	769	302
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	1,135	843
Interest receivable	-	-
Fees rebate receivable	157	168
	482,916	453,224
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	240	230
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	179	191
	419	421
Net assets attributable to holders of redeemable units	482,497	452,803

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	482,497	452,803	39.42	35.13	12,238,640	12,888,640

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	6,450	5,018
Interest for distribution purposes	5	7
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	73,372	19,635
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(19,455)	7,798
Total net gain (loss) on investments and derivatives	60,372	32,458
Other income		
Securities lending revenue (Note 6)	12	15
Foreign exchange gain (loss) on cash	3	(4)
Fees rebate	954	614
Other income	-	-
Total other income	969	625
Total income	61,341	33,083
Expenses		
Management fees (Note 5)	1,402	878
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	119	171
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	30	18
Other expenses	-	-
Total expenses	1,552	1,068
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	59,789	32,015

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	452,803	304,660
Increase (decrease) in net assets attributable to holders of redeemable units	59,789	32,015
Distributions to holders of redeemable units		
From net investment income	(1,050)	(1,314)
From net realized gains	(4,869)	(3,375)
Return of capital	(29)	-
Total distributions to holders of redeemable units	(5,948)	(4,689)
Redeemable unit transactions		
Proceeds from redeemable units issued	44,632	14,227
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(68,779)	(44,980)
Net increase (decrease) from redeemable unit transactions	(24,147)	(30,753)
Net increase (decrease) in net assets attributable to holders of redeemable units	29,694	(3,427)
Net assets attributable to holders of redeemable units at the end of period/year	482,497	301,233

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	59,789	32,015
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(73,372)	(19,635)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	19,455	(7,798)
Commissions and other portfolio transaction costs	119	171
Proceeds from sale and maturity of investments and derivatives	209,684	187,366
Purchase of investments and derivatives	(208,917)	(187,139)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(293)	205
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	10	(6)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(4)
Net cash from (used in) operating activities	6,474	5,175
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(5,947)	(4,689)
Proceeds from issuance of redeemable units	157	63
Amounts paid on redemption of redeemable units	(217)	(268)
Net cash from (used in) financing activities	(6,007)	(4,894)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	467	281
Cash (bank overdraft), beginning of period/year	302	414
Cash (bank overdraft), end of period/year	769	695
Supplementary Information:		
Interest received, net of withholding tax*	5	7
Dividends received, net of withholding tax*	6,157	5,224
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Morningstar Canada Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		UTILITIES			
	1,986,577	Algonquin Power & Utilities Corp.	15,363,902	16,568,052	
	299,676	AltaGas Ltd.	10,918,844	15,700,026	
	230,900	ATCO Ltd., Class I	10,776,607	17,109,690	
	229,832	Emera Inc.	14,765,024	17,290,261	
	213,069	Fortis Inc.	14,617,375	17,311,856	
			66,441,752	83,979,885	17.5
		MATERIALS			
	753,183	Centerra Gold Inc.	15,909,240	16,939,086	
	201,219	Methanex Corp.	15,515,205	13,181,857	
	174,317	Nutrien Ltd.	14,154,674	15,575,224	
	449,514	OceanaGold Corp.	13,248,612	15,980,223	
	292,405	Torex Gold Resources Inc.	14,346,851	16,506,262	
			73,174,582	78,182,652	16.2
		FINANCIALS			
	71,367	Bank of Montreal	11,301,059	17,889,566	
	145,025	Bank of Nova Scotia (The)	11,211,180	17,877,232	
	137,506	EQB Inc.	17,365,303	18,288,297	
	7,276	Fairfax Financial Holdings Ltd.	13,440,013	16,973,016	
			53,317,555	71,028,111	14.7
		ENERGY			
	1,390,098	Athabasca Oil Corp.	9,699,013	14,206,802	
	2,389,105	Baytex Energy Corp.	8,765,650	13,594,007	
	408,914	Cenovus Energy Inc.	14,588,578	14,389,684	
	618,697	Parex Resources Inc.	16,148,887	13,233,929	
			49,202,128	55,424,422	11.5
		CONSUMER DISCRETIONARY			
	91,494	Canadian Tire Corp., Ltd., Class A	14,649,094	17,873,353	
	156,163	Linamar Corp.	13,478,180	15,705,313	
	176,248	Magna International Inc.	11,810,168	16,436,888	
			39,937,442	50,015,554	10.4
		COMMUNICATION SERVICES			
	485,321	BCE Inc.	15,242,927	14,826,557	
	310,992	Rogers Communications Inc., Class B	15,354,754	14,349,171	
	964,074	TELUS Corp.	16,714,212	14,461,110	
			47,311,893	43,636,838	9.0
		CONSUMER STAPLES			
	337,923	Empire Co., Ltd., Class A	14,997,577	16,784,635	
	542,153	Maple Leaf Foods Inc.	15,957,276	16,541,088	
			30,954,853	33,325,723	6.9
		INFORMATION TECHNOLOGY			
	176,513	CGI Inc.	17,269,976	16,180,947	
	521,951	Open Text Corp.	19,780,711	16,384,042	
			37,050,687	32,564,989	6.7
		REAL ESTATE			
	562,818	SmartCentres REIT	17,036,369	17,059,014	3.5
		INDUSTRIALS			
	259,982	Russel Metals Inc.	12,196,446	15,637,917	3.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**426,623,707**	**480,855,105**	**99.6**
		Commissions and other portfolio transaction costs	(119,184)		
		Total Investment Portfolio	**426,504,523**	**480,855,105**	**99.6**
		Other Net Assets (Liabilities)		1,641,427	0.4
		Net Assets Attributable to Holders of Redeemable Units		**482,496,532**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	115	169
Soft dollar commissions†	42	57

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	12,888,640	11,738,640
Redeemable units issued	1,150,000	550,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,800,000)	(1,700,000)
Number of redeemable units at the end of period/year	12,238,640	10,588,640

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Morningstar Canada Value Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.600

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	13,036	11,167
Collateral (non-cash)	13,841	11,759

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	15	23
Charges	(3)	(8)
Securities lending revenue	12	15
Charges as a % of gross securities lending revenue	21.5	33.2

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Materials	17.8
Financials	16.9
Utilities	16.8
Communication Services	13.1
Energy	12.4
Consumer Discretionary	10.3
Industrials	6.4
Information Technology	3.1
Consumer Staples	3.0
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Morningstar® Canada Target Value IndexTM (GTR)	**48,053,690**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Morningstar® Canada Target Value IndexTM (GTR)	**44,986,790**

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	480,855	-	-	480,855
Total	**480,855**	**-**	**-**	**480,855**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	451,911	-	-	451,911
Total	**451,911**	**-**	**-**	**451,911**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	177,594	74,365
Investments pledged as collateral	-	-
Cash	446	56
Unrealized gain on futures and foreign currency forward contracts	774	199
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	77	87
Interest receivable	-	-
Fees rebate receivable	40	10
	178,931	74,717
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	147	51
Swaps, swaptions and options	-	-
Management fees payable	80	38
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	53	16
	280	105
Net assets attributable to holders of redeemable units	178,651	74,612

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	153,095	48,422	64.90	56.38	2,358,902	858,902
Unhedged Common Units	25,556	26,190	61.88	53.13	412,975	492,975

The accompanying notes are an integral part of these financial statements.

CI Morningstar International Momentum Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,179	1,548
Interest for distribution purposes	2	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	9,065	2,827
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,299	5,781
Total net gain (loss) on investments and derivatives	15,545	10,156
Other income		
Securities lending revenue (Note 6)	23	14
Foreign exchange gain (loss) on cash	23	(7)
Fees rebate	111	45
Other income	152	6
Total other income	309	58
Total income	15,854	10,214
Expenses		
Management fees (Note 5)	311	173
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	271	70
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	256	181
Harmonized sales tax	23	15
Other expenses	-	-
Total expenses	863	440
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	14,991	9,774

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	74,612	55,336
Increase (decrease) in net assets attributable to holders of redeemable units	14,991	9,774
Distributions to holders of redeemable units		
From net investment income	(1,883)	(1,137)
From net realized gains	-	-
Return of capital	(56)	(18)
Total distributions to holders of redeemable units	(1,939)	(1,155)
Redeemable unit transactions		
Proceeds from redeemable units issued	97,683	2,123
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(6,696)	(4,148)
Net increase (decrease) from redeemable unit transactions	90,987	(2,025)
Net increase (decrease) in net assets attributable to holders of redeemable units	104,039	6,594
Net assets attributable to holders of redeemable units at the end of period/year	178,651	61,930

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	14,991	9,774
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,065)	(2,827)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,299)	(5,781)
Unrealized foreign exchange (gain) loss on cash	-	1
Commissions and other portfolio transaction costs	271	70
Proceeds from sale and maturity of investments and derivatives	78,346	34,533
Purchase of investments and derivatives	(168,962)	(33,085)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	10	(25)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	43	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	7	(4)
Net cash from (used in) operating activities	(88,658)	2,658
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,938)	(1,155)
Proceeds from issuance of redeemable units	97,681	2,124
Amounts paid on redemption of redeemable units	(6,695)	(4,149)
Net cash from (used in) financing activities	89,048	(3,180)
Unrealized foreign exchange gain (loss) on cash	-	(1)
Net increase (decrease) in cash	390	(522)
Cash (bank overdraft), beginning of period/year	56	994
Cash (bank overdraft), end of period/year	446	471

Supplementary Information:		
Interest received, net of withholding tax*	2	-
Dividends received, net of withholding tax*	1,933	1,342
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Morningstar International Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		JAPAN			
JPY	3,871	Advantest Corp.	775,729	1,092,821	
JPY	31,561	Asahi Holdings Inc.	945,980	806,416	
JPY	22,425	Asics Corp.	701,095	856,439	
JPY	45,454	Astellas Pharma Inc.	909,049	863,012	
JPY	27,247	BuySell Technologies Co., Ltd.	696,620	783,718	
JPY	4,481	C. Uyemura & Co., Ltd.	766,021	1,073,358	
JPY	44,542	Citizen Watch Co., Ltd.	935,663	940,959	
JPY	14,834	Daifuku Co., Ltd.	754,179	922,633	
JPY	1,200	Fast Retailing Co., Ltd.	877,663	867,461	
JPY	20,068	Food & Life Cos. Ltd.	840,012	855,239	
JPY	22,195	Fujikura Ltd.	708,348	1,208,610	
JPY	25,740	Fujimi Inc.	1,086,947	1,027,982	
JPY	21,580	Furukawa Electric Co., Ltd.	706,033	891,042	
JPY	25,014	FUSO CHEMICAL CO., LTD.	632,186	982,610	
JPY	56,155	Hazama Ando Corp.	860,965	879,666	
JPY	7,734	HIOKI E.E. Corp.	869,876	822,313	
JPY	3,991	Horiba Ltd.	1,004,611	954,941	
JPY	38,995	IHI Corp.	888,817	923,005	
JPY	38,465	INFRONEER Holdings Inc.	742,697	898,708	
JPY	40,281	Itoki Corp.	1,038,616	929,358	
JPY	17,003	Kandenko Co., Ltd.	744,559	997,722	
JPY	29,290	KATITAS Co., Ltd.	823,535	845,039	
JPY	1,359	Kioxia Holdings Corp.	464,255	1,063,900	
JPY	13,473	Kokusai Electric Corp.	1,204,456	1,276,672	
JPY	11,450	Kraftia Corp.	946,105	930,153	
JPY	60,334	MAX CO., LTD.	905,258	895,358	
JPY	10,133	MEC Co., Ltd.	1,010,933	960,624	
JPY	10,503	Meidensha Corp.	628,567	895,764	
JPY	25,733	Mercari Inc.	828,572	918,754	
JPY	7,526	MICRONICS JAPAN CO., LTD.	830,246	1,093,209	
JPY	2,362	Mitsui Mining & Smelting Co., Ltd.	823,625	877,334	
JPY	14,514	MTG Co., Ltd.	681,822	945,174	
JPY	11,214	Murata Manufacturing Co., Ltd.	1,159,073	1,115,477	
JPY	27,209	NEXTAGE Co., Ltd.	778,952	967,890	
JPY	22,664	Nippon Densetsu Kogyo Co., Ltd.	949,482	865,566	
JPY	11,025	NIPPON PILLAR PACKING CO., LTD.	813,601	1,036,526	
JPY	31,808	Obayashi Corp.	949,810	904,357	
JPY	16,011	ORIX Corp.	891,201	859,426	
JPY	60,880	Penta-Ocean Construction Co., Ltd.	896,995	902,664	
JPY	9,082	Recruit Holdings Co., Ltd.	868,796	898,250	
JPY	42,250	SANKI ENGINEERING CO., LTD.	729,791	1,092,440	
JPY	14,429	Seiko Corp.	773,124	1,015,213	
JPY	40,215	Shimizu Corp.	966,508	895,012	
JPY	32,184	Sumitomo Electric Industries Ltd.	570,404	822,334	
JPY	7,417	Taisei Corp.	916,955	922,633	
JPY	1,700	Tokyo Electron Ltd.	1,127,548	1,144,908	
JPY	10,070	TOKYO OHKA KOGYO CO., LTD.	985,830	995,088	
JPY	64,011	Tosei Corp.	941,338	946,572	
JPY	25,945	Totech Corp.	814,970	937,648	
JPY	12,588	WORKMAN CO., LTD.	776,714	749,423	
			42,544,132	47,351,421	26.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		ITALY			
EUR	75,524	Anima Holding SPA	779,523	861,205	
EUR	15,100	Azimut Holding SPA	749,824	869,014	
EUR	9,210	Banca Generali SPA	739,023	974,032	
EUR	26,925	Banca Mediolanum SPA	660,317	951,217	
EUR	39,690	Banco BPM SPA	762,369	972,773	
EUR	43,086	BPER Banca SPA	611,033	959,701	
EUR	17,830	Carel Industries SPA	867,414	918,250	
EUR	5,874	Cembre SPA	873,091	855,611	
EUR	34,553	Credito Emiliano SPA	694,734	953,358	
EUR	94,489	Intesa Sanpaolo SPA	698,314	918,067	
EUR	51,678	Italgas SPA	754,616	849,563	
EUR	8,022	LU-VE SPA	909,676	864,006	
EUR	35,769	Maire Tecnimont SPA	619,276	830,837	
EUR	20,224	Poste Italiane SPA	647,614	938,864	
EUR	3,555	Prysmian SPA	669,955	842,185	
EUR	13,767	Sanlorenzo SPA	839,990	799,445	
EUR	84,559	Snam SPA	807,386	866,299	
EUR	31,061	Technogym SPA	780,413	765,817	
EUR	7,375	UniCredit SPA	622,815	936,199	
EUR	24,228	Unipol Gruppo SPA	680,274	959,293	
			14,767,657	17,885,736	10.0
		U.K.			
GBP	75,899	AJ Bell PLC	855,259	873,959	
GBP	11,487	Antofagasta PLC	767,294	826,283	
GBP	44,055	Babcock International Group PLC	808,509	789,586	
GBP	55,733	Balfour Beatty PLC	668,463	910,417	
GBP	4,423	Bank of Georgia Group PLC	665,715	943,638	
GBP	11,551	Endeavour Mining PLC	915,880	805,655	
GBP	164,015	Evraz PLC	1,464,764	-	
GBP	2,423	Games Workshop Group PLC	797,389	985,521	
GBP	23,904	GSK PLC	837,670	891,690	
GBP	9,684	Halma PLC	722,749	717,377	
GBP	85,315	Hochschild Mining PLC	889,878	743,173	
GBP	33,350	HSBC Holdings PLC	678,654	898,532	
GBP	110,323	International Consolidated Airlines Group SA	699,499	991,968	
GBP	10,262	Morgan Sindall Group PLC	784,400	949,954	
GBP	3,366	Next PLC	720,394	921,906	
PLN	65,578	Pepco Group NV	870,491	899,238	
GBP	36,322	Rolls-Royce Holdings PLC	832,396	988,043	
GBP	24,182	Softcat PLC	808,675	833,301	
DKK	21,141	TORM PLC	849,163	773,471	
			15,637,242	15,743,712	8.8
		AUSTRALIA			
AUD	598,248	Alkane Resources Ltd.	894,872	805,593	
AUD	14,116	BHP Group Ltd.	747,077	824,161	
AUD	67,748	Capricorn Metals Ltd.	879,007	841,700	
AUD	19,782	Codan Ltd.	689,350	858,255	
AUD	77,461	Dicker Data Ltd.	957,553	957,806	
AUD	113,447	Elsight Ltd.	888,640	791,708	
AUD	42,108	Fortescue Metals Group Ltd.	854,391	792,587	
AUD	85,761	GenusPlus Group Ltd.	739,321	924,720	
AUD	184,716	Helia Group Ltd.	909,218	1,005,838	
AUD	3,656	Macquarie Group Ltd.	908,436	899,422	
AUD	12,794	Mineral Resources Ltd.	771,277	780,552	
AUD	28,325	Monadelphous Group Ltd.	651,456	862,790	
AUD	675,366	Ora Banda Mining Ltd.	877,455	700,334	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		AUSTRALIA (cont'd)			
AUD	138,759	Ventia Services Group PTY Ltd.	689,493	844,239	
AUD	20,146	Washington H. Soul Pattinson & Co., Ltd.	885,025	913,849	
			12,342,571	12,803,554	7.2
		SPAIN			
EUR	2,176	Acciona SA	815,335	978,404	
EUR	4,260	ACS Actividades de Construccion y Servicios SA	629,627	889,312	
EUR	4,260	Actividades de Construcción y Servicios SA, Rights, July 13, 2026	-	12,694	
EUR	27,251	Banco Bilbao Vizcaya Argentaria SA	637,479	966,712	
EUR	49,874	Banco Santander SA	714,485	977,577	
EUR	37,979	Bankinter SA	773,427	901,884	
EUR	46,496	CaixaBank SA	717,968	934,066	
EUR	15,952	Compania de Distribucion Integral Logista Holdings SA	742,951	873,024	
EUR	13,949	Distribuidora Internacional de Alimentación SA	891,480	934,457	
EUR	14,520	Endesa SA	765,382	939,264	
EUR	9,291	Indra Sistemas SA	688,658	722,180	
EUR	18,318	Naturgy Energy Group SA	790,308	815,915	
EUR	6,234	Pharma Mar SA	706,487	762,943	
EUR	23,036	Solaria Energia y Medio Ambiente SA	678,932	743,764	
			9,552,519	11,452,196	6.4
		SWEDEN			
SEK	51,771	Attendo AB	741,276	931,204	
SEK	16,233	Avanza Bank Holding AB	742,913	923,303	
SEK	14,957	Clas Ohlson AB, Class B	691,240	938,430	
SEK	116,990	Cloetta AB, B Shares	817,958	843,433	
SEK	35,342	Hoist Finance AB	862,491	925,826	
SEK	15,099	Investor AB, Class B	799,192	891,008	
SEK	69,487	NCAB Group AB	824,026	855,650	
SEK	16,580	Nordnet AB	678,907	895,401	
SEK	35,473	OEM International AB, Class B	842,434	868,416	
SEK	42,949	Svenska Handelsbanken AB, A Shares	896,826	897,813	
SEK	17,154	Swedbank AB, Series A	689,744	910,306	
SEK	48,331	Telefonaktiebolaget LM Ericsson, B Shares	732,333	766,242	
			9,319,340	10,647,032	6.0
		NORWAY			
NOK	128,948	Aker Solutions ASA	810,865	822,702	
NOK	34,938	Atea ASA	866,176	865,585	
NOK	39,943	Hoegh Autoliners ASA	783,268	829,807	
NOK	51,032	Kitron ASA	756,615	780,684	
NOK	222,160	MPC Container Ships AS	802,883	807,443	
NOK	50,408	Norsk Hydro ASA	751,604	648,999	
NOK	412,707	Norwegian Air Shuttle ASA	909,453	872,183	
NOK	140,431	SATS ASA	863,034	845,630	
NOK	213,767	Solstad Maritime ASA	804,766	750,888	
NOK	33,133	Storebrand ASA	717,459	882,622	
NOK	32,609	Veidekke ASA	734,332	886,429	
NOK	44,604	Wilh. Wilhelmsen ASA	779,593	839,666	
			9,580,048	9,832,638	5.5
		POLAND			
PLN	18,169	Bank Handlowy w Warszawie SA	946,127	836,646	
PLN	9,873	CD Projekt SA	841,713	836,224	
PLN	5,159	ING Bank Śląski SA	760,574	868,463	
PLN	6,594	KGHM Polska Miedz SA	920,093	824,434	
PLN	15,493	Polski Koncern Naftowy Orlen SA	747,917	740,321	
PLN	22,590	Powszechna Kasa Oszczednosci Bank Polski SA	908,669	879,416	
PLN	35,510	Powszechny Zaklad Ubezpieczen SA	829,972	879,504	
PLN	20,903	X-Trade Brokers Dom Maklerski SA	874,516	843,880	
			6,829,581	6,708,888	3.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		GERMANY			
EUR	2,599	Aurubis AG	728,331	763,890	
EUR	2,977	Elmos Semiconductor SE	787,388	871,127	
EUR	15,604	flatexDEGIRO AG	713,494	949,146	
EUR	1,070	Hochtief AG	582,719	879,950	
EUR	13,008	Nordex SE	950,675	974,806	
EUR	3,354	Siemens Energy AG	805,633	902,015	
			4,568,240	5,340,934	3.0
		ISRAEL			
ILS	229,907	Bezeq Israeli Telecommunication Corp., Ltd.	709,171	769,293	
ILS	723	Elbit Systems Ltd.	813,861	778,066	
ILS	10,495	Harel Insurance Investments & Financial Services Ltd.	716,804	782,608	
ILS	43,561	Max Stock Ltd.	805,020	747,778	
ILS	11,844	Meitav Investment House Ltd.	741,580	729,234	
ILS	9,974	Phoenix Holdings Ltd. (The)	613,627	781,752	
ILS	12,028	Tel Aviv Stock Exchange Ltd.	635,888	707,343	
			5,035,951	5,296,074	3.0
		AUSTRIA			
EUR	3,809	Austria Technologie & Systemtechnik AG	522,577	1,303,645	
EUR	3,483	BAWAG Group AG	637,196	990,379	
EUR	5,239	Erste Group Bank AG	665,012	995,111	
EUR	5,810	Strabag SE	828,999	839,692	
EUR	30,488	UNIQA Insurance Group AG	688,759	872,356	
			3,342,543	5,001,183	2.8
		NETHERLANDS			
EUR	594	ASM International NV	743,428	963,984	
EUR	349	ASML Holding NV	661,279	974,481	
EUR	1,882	BE Semiconductor Industries NV	689,181	876,433	
EUR	15,772	SBM Offshore NV	863,793	776,191	
EUR	8,010	Van Lanschot Kempen NV	908,106	863,363	
			3,865,787	4,454,452	2.5
		SWITZERLAND			
CHF	5,882	ABB Ltd., Registered	756,217	906,047	
CHF	2,994	Burkhalter Holding AG	732,692	810,948	
CHF	3,473	HIAG Immobilien Holding AG	820,949	828,295	
CHF	2,729	Intershop Holding AG	793,208	828,448	
CHF	790	VAT Group AG	785,042	981,241	
			3,888,108	4,354,979	2.4
		PORTUGAL			
EUR	574,261	Banco Comercial Portugues SA	649,101	964,087	
EUR	27,167	Galp Energia SGPS SA	774,760	821,618	
EUR	106,328	NOS SGPS SA	781,877	870,111	
EUR	152,353	REN - Redes Energéticas Nacionais SGPS SA	836,572	932,898	
			3,042,310	3,588,714	2.0
		SINGAPORE			
SGD	303,400	First Resources Ltd.	869,402	1,034,980	
SGD	258,400	Sheng Siong Group Ltd.	925,205	915,485	
SGD	36,600	Singapore Exchange Ltd.	962,397	966,705	
			2,757,004	2,917,170	1.6
		FRANCE			
EUR	2,597	Gaztransport Et Technigaz SA	706,923	783,100	
EUR	1,795	Safran SA	873,210	1,004,499	
EUR	6,836	TotalEnergies SE	793,395	754,343	
			2,373,528	2,541,942	1.4

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINLAND			
EUR	33,673	Metso Outotec OYJ	804,357	830,217	
EUR	18,167	Neste OYJ	795,285	843,961	
EUR	14,759	Wartsila OYJ Abp	734,994	799,115	
			2,334,636	2,473,293	1.4
		HONG KONG			
HKD	12,362	Hong Kong Exchanges & Clearing Ltd.	877,767	811,842	
HKD	135,461	SITC International Holdings Co., Ltd.	691,297	769,030	
HKD	533,086	WH Group Ltd.	814,970	799,518	
			2,384,034	2,380,390	1.3
		DENMARK			
DKK	14,978	ALK-Abelló AS	787,786	793,707	
DKK	4,450	Jyske Bank AS	848,534	912,059	
			1,636,320	1,705,766	1.0
		BELGIUM			
EUR	42,158	Euronav NV	873,026	847,946	
EUR	22,926	Umicore SA	850,560	752,670	
			1,723,586	1,600,616	0.9
		INDONESIA			
SGD	530,900	Bumitama Agri Ltd.	875,198	955,021	0.5
		GREECE			
NOK	12,755	Okeanis Eco Tankers Corp.	803,092	894,247	0.5
		IRELAND			
EUR	52,840	AIB Group PLC	728,825	880,665	0.5
		BRAZIL			
NOK	12,434	Yara International ASA	922,369	776,189	0.4
		U.S.A.			
EUR	76	Ferrovial SE	6,200	7,394	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**160,860,821**	**177,594,206**	**99.4**
		Commissions and other portfolio transaction costs	(206,986)		
		Total Investment Portfolio before Derivative Instruments	**160,653,835**	**177,594,206**	**99.4**
		Foreign Currency Forward Contract(s)		627,359	0.4
		Total Investment Portfolio	**160,653,835**	**178,221,565**	**99.8**
		Other Net Assets (Liabilities)		428,959	0.2
		Net Assets Attributable to Holders of Redeemable Units		**178,650,524**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	AUD	256,986	CAD	251,555	1.02	736
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	AUD	233,715	CAD	229,023	1.02	422
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	AUD	934,869	CAD	925,530	1.01	(7,743)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	11,877,206	AUD	12,006,160	0.99	90,431
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	346,326	AUD	349,395	0.99	3,316
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	51,021	AUD	51,574	0.99	390
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	95,441	AUD	97,360	0.98	(140)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	3,793,072	CHF	2,141,443	1.77	21,978
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	16,294	CHF	9,199	1.77	95
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	31,397	CHF	17,903	1.75	(130)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,257,622	DKK	10,381,122	0.22	4,563
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	9,698	DKK	44,593	0.22	20
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	19,128	DKK	88,522	0.22	(84)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	46,856,536	EUR	28,835,781	1.62	86,806
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	201,282	EUR	123,867	1.62	378

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,114,104	EUR	687,150	1.62	(407)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	405,823	EUR	251,252	1.62	(1,691)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	55,272	GBP	29,467	1.88	(168)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	101,965	GBP	54,509	1.87	(589)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	12,866,887	GBP	6,859,830	1.88	(39,228)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	17,655	HKD	97,209	0.18	71
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	59,816	HKD	330,706	0.18	(5)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	8,676	HKD	48,503	0.18	(98)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,019,611	HKD	11,291,301	0.18	(22,850)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	46,991,128	JPY	5,370,104,984	0.01	82,389
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,424,513	JPY	161,833,946	0.01	10,867
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	344,564	JPY	39,104,447	0.01	2,980
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	201,860	JPY	23,067,841	0.01	359
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	8,445,755	NOK	57,395,105	0.15	225,970
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,900,423	NOK	13,017,899	0.15	36,077
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	36,281	NOK	246,547	0.15	972
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	86,999	NOK	604,119	0.14	481
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	431,632	NZD	529,298	0.82	4,546
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	18,084	NZD	22,250	0.81	131
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,854	NZD	2,274	0.82	19
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,244,231	PLN	5,865,236	0.38	32,402
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	4,538,341	PLN	12,002,150	0.38	12,232
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	9,641	PLN	25,195	0.38	140
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	57,004	PLN	151,517	0.38	(134)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	7,814,662	SEK	52,380,884	0.15	134,564
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	992,980	SEK	6,709,092	0.15	9,291
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	33,570	SEK	225,008	0.15	579
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	75,074	SEK	515,196	0.15	(464)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	97,956	SGD	89,243	1.10	21
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	28,515	SGD	25,972	1.10	13
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	6,611	SGD	6,045	1.09	(23)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	69,964	SGD	63,834	1.10	(88)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,690,446	SGD	1,544,075	1.09	(4,032)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,538,942	SGD	1,407,220	1.09	(5,350)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	3,090	USD	2,207	1.40	(38)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	719,289	USD	513,673	1.40	(8,863)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CHF	50,389	CAD	88,411	0.57	324
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CHF	52,685	CAD	92,737	0.57	41
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	DKK	330,453	CAD	71,531	4.62	189
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	DKK	220,273	CAD	47,857	4.60	(50)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	EUR	753,487	CAD	1,217,540	0.62	4,566
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	GBP	469,713	CAD	880,821	0.53	2,899
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	HKD	245,783	CAD	44,505	5.52	(46)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	JPY	96,717,279	CAD	852,213	113.49	(7,372)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	JPY	839,446,660	CAD	7,373,595	113.84	(40,893)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NOK	1,532,883	CAD	219,033	7.00	497
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NOK	1,271,740	CAD	186,016	6.84	(3,885)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NZD	553,821	CAD	448,938	1.23	(2,064)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	PLN	855,753	CAD	322,727	2.65	(15)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	SGD	90,447	CAD	99,356	0.91	(99)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	USD	504,577	CAD	713,125	0.71	2,133
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	USD	11,302	CAD	16,002	0.71	20
Total Foreign Currency Forward Contract(s) Value								**627,359**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	774	(147)	-	627
Derivative assets - Swaps and swaptions	-	-	-	-
Total	774	(147)	-	627
Derivative liabilities - Foreign currency forward contracts	(147)	147	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(147)	147	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	199	(51)	-	148
Derivative assets - Swaps and swaptions	-	-	-	-
Total	199	(51)	-	148
Derivative liabilities - Foreign currency forward contracts	(51)	51	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(51)	51	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI Morningstar International Momentum Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	268	67
Soft dollar commissions†	98	23

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	858,902	788,902	492,975	552,975
Redeemable units issued	1,520,000	40,000	10,000	10,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(20,000)	(20,000)	(90,000)	(80,000)
Number of redeemable units at the end of period/year	2,358,902	808,902	412,975	482,975

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Morningstar International Momentum Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.600
Unhedged Common Units	0.600

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	19,761	5,118
Collateral (non-cash)	21,007	5,417

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	33	20
Charges	(10)	(6)
Securities lending revenue	23	14
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Japan	27.5
U.K.	12.0
Italy	8.8
Australia	8.3
Sweden	6.6
Spain	6.1
Israel	3.4
Switzerland	3.0
Norway	2.6
Singapore	2.5
Germany	2.1
Denmark	2.0
Portugal	2.0
Finland	2.0
Netherlands	1.9
Austria	1.6
Poland	1.5
Hong Kong	1.5
France	0.9
Ireland	0.5
New Zealand	0.5
Indonesia	0.5
Belgium	0.5
U.S.A.	0.5
Greece	0.4
Macau	0.4
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Morningstar® Developed Markets ex-North America Target Momentum IndexTM (NTR)	17,666,668

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Morningstar® Developed Markets ex-North America Target Momentum IndexTM (NTR)	6,514,671

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Euro	55,243	(47,271)	7,972	4.5
Japanese Yen	47,452	(40,688)	6,764	3.8
Israeli Shekel	5,309	-	5,309	3.0
Australian Dollar	12,805	(10,876)	1,929	1.1
British Pound	14,100	(12,180)	1,920	1.1
Swedish Krona	10,648	(8,772)	1,876	1.1
Norwegian Krone	11,504	(9,804)	1,700	1.0
Polish Zloty	7,667	(6,482)	1,185	0.7
Swiss Franc	4,357	(3,637)	720	0.4
Singapore Dollar	3,873	(3,343)	530	0.3
Danish Krone	2,480	(2,162)	318	0.2
Hong Kong Dollar	2,381	(2,084)	297	0.2
Georgian Lari	7	-	7	0.0
U.S. Dollar	3	-	3	0.0
New Zealand Dollar	2	-	2	0.0
Total	**177,831**	**(147,299)**	**30,532**	**17.4**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Japanese Yen	20,602	(13,112)	7,490	10.0
Euro	20,002	(12,891)	7,111	9.5
British Pound	9,022	(5,769)	3,253	4.4
Israeli Shekel	2,516	-	2,516	3.4
Australian Dollar	6,225	(4,117)	2,108	2.8
Swedish Krona	4,952	(3,158)	1,794	2.4
Singapore Dollar	2,254	(1,444)	810	1.1
Swiss Franc	2,266	(1,460)	806	1.1
Norwegian Krone	2,234	(1,445)	789	1.1
Danish Krone	1,479	(953)	526	0.7
Hong Kong Dollar	1,407	(910)	497	0.7
Polish Zloty	1,135	(726)	409	0.5
New Zealand Dollar	378	(241)	137	0.2
Georgian Lari	3	-	3	0.0
U.S. Dollar	2	-	2	0.0
Total	**74,477**	**(46,226)**	**28,251**	**37.9**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $3,053,000 (December 31, 2025 - $2,825,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	177,594	-	-	177,594
Foreign currency forward contract(s), net	-	627	-	627
Total	**177,594**	**627**	**-**	**178,221**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	74,365	-	-	74,365
Foreign currency forward contract(s), net	-	148	-	148
Total	**74,365**	**148**	**-**	**74,513**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	1,633,766	833,894
Investments pledged as collateral	-	-
Cash	12,789	2,884
Unrealized gain on futures and foreign currency forward contracts	3,560	2,564
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	5,717	-
Dividends receivable	2,882	728
Interest receivable	-	-
Fees rebate receivable	274	262
	1,658,988	840,332
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,181	173
Swaps, swaptions and options	-	-
Management fees payable	793	415
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	9,136	2,177
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	339	310
	11,449	3,075
Net assets attributable to holders of redeemable units	1,647,539	837,257

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	1,011,797	429,987	51.56	47.81	19,623,952	8,993,952
Unhedged Common Units	629,851	407,270	47.65	43.94	13,219,099	9,269,099
Unhedged US$ Common Units	5,891	-	28.06*	-	210,000	-

**Net assets attributable to holders of redeemable units per unit for Unhedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

CI Morningstar International Value Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	37,485	8,742
Interest for distribution purposes	31	10
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	51,386	30,786
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,766	26,143
Total net gain (loss) on investments and derivatives	92,668	65,681
Other income		
Securities lending revenue (Note 6)	437	137
Foreign exchange gain (loss) on cash	86	37
Fees rebate	1,576	714
Other income	888	101
Total other income	2,987	989
Total income	95,655	66,670
Expenses		
Management fees (Note 5)	3,761	872
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	2,072	566
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	8	11
Withholding taxes	5,822	1,353
Harmonized sales tax	141	13
Other expenses	-	-
Total expenses	11,805	2,816
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	83,850	63,854

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	837,257	263,628
Increase (decrease) in net assets attributable to holders of redeemable units	83,850	63,854
Distributions to holders of redeemable units		
From net investment income	(9,389)	(6,325)
From net realized gains	(8,728)	-
Return of capital	(159)	(167)
Total distributions to holders of redeemable units	(18,276)	(6,492)
Redeemable unit transactions		
Proceeds from redeemable units issued	821,158	161,062
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(76,450)	(47,363)
Net increase (decrease) from redeemable unit transactions	744,708	113,699
Net increase (decrease) in net assets attributable to holders of redeemable units	810,282	171,061
Net assets attributable to holders of redeemable units at the end of period/year	1,647,539	434,689

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	83,850	63,854
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(51,386)	(30,786)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,766)	(26,143)
Unrealized foreign exchange (gain) loss on cash	(38)	5
Commissions and other portfolio transaction costs	2,072	566
Proceeds from sale and maturity of investments and derivatives	439,905	179,193
Purchase of investments and derivatives	(1,179,727)	(287,195)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2,154)	(247)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	377	55
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	17	3
Net cash from (used in) operating activities	(710,850)	(100,695)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(18,276)	(6,491)
Proceeds from issuance of redeemable units	815,443	161,062
Amounts paid on redemption of redeemable units	(76,450)	(47,364)
Net cash from (used in) financing activities	720,717	107,207
Unrealized foreign exchange gain (loss) on cash	38	(5)
Net increase (decrease) in cash	9,867	6,512
Cash (bank overdraft), beginning of period/year	2,884	1,007
Cash (bank overdraft), end of period/year	12,789	7,514
Supplementary Information:		
Interest received, net of withholding tax*	31	10
Dividends received, net of withholding tax*	29,509	7,141
Dividends paid*	-	-
Interest paid*	(8)	(11)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		JAPAN			
JPY	455,591	Alps Alpine Co., Ltd.	8,317,185	8,133,063	
JPY	289,828	Arcs Co., Ltd.	8,497,193	8,589,459	
JPY	233,592	artience Co., Ltd.	7,377,418	8,798,821	
JPY	305,248	Asahi Holdings Inc.	7,867,739	7,799,401	
JPY	353,221	Chubu Electric Power Co., Inc.	7,242,062	9,435,254	
JPY	1,083,591	Chugoku Electric Power Co., Inc. (The)	8,707,885	8,406,327	
JPY	263,478	Cosmo Energy Holdings Co., Ltd.	9,473,446	8,712,445	
JPY	228,846	Credit Saison Co., Ltd.	8,476,793	8,797,846	
JPY	648,051	DCM Japan Holdings Co., Ltd.	8,724,043	8,627,098	
JPY	199,466	DIC Corp.	6,537,437	8,378,769	
JPY	102,021	DOWA HOLDINGS CO., LTD.	6,766,775	7,717,808	
JPY	234,902	Electric Power Development Co., Ltd.	6,671,040	7,509,150	
JPY	755,900	ENEOS Holdings Inc.	8,402,266	7,898,492	
JPY	276,681	F.C.C. Co., Ltd.	7,822,298	8,187,753	
JPY	138,676	Fukuyama Transporting Co., Ltd.	5,729,534	6,694,407	
JPY	242,776	GLORY LTD.	7,963,945	8,284,325	
JPY	141,966	GS Yuasa Corp.	5,330,101	8,013,196	
JPY	374,400	H2O Retailing Corp.	8,489,591	9,329,354	
JPY	562,393	HANWA Co., Ltd.	6,900,110	8,316,470	
JPY	371,338	HEIWADO CO., LTD.	9,374,115	8,194,683	
JPY	1,024,391	Hokkaido Electric Power Co., Inc.	8,885,742	8,291,343	
JPY	1,133,889	Hokuriku Electric Power Co.	9,053,582	8,602,526	
JPY	339,599	Hosiden Corp.	7,434,581	7,995,268	
JPY	700,700	Idemitsu Kosan Co., Ltd.	7,763,230	7,327,817	
JPY	259,478	Inpex Corp.	7,541,621	7,395,532	
JPY	494,671	Iwatani International Corp.	7,863,490	8,200,250	
JPY	1,027,100	Izumi Co., Ltd.	8,536,197	8,616,320	
JPY	274,273	JACCS Co., Ltd.	9,651,365	8,439,717	
JPY	544,862	Japan Petroleum Exploration Co., Ltd.	7,745,108	7,614,889	
JPY	649,436	Japan Post Insurance Co., Ltd.	8,159,764	8,654,039	
JPY	787,430	JVCKENWOOD Corp.	8,024,786	7,726,165	
JPY	196,156	KAGA ELECTRONICS CO., LTD.	6,765,115	7,200,345	
JPY	176,287	Kanamoto Co., Ltd.	6,107,469	8,171,476	
JPY	175,002	Kaneka Corp.	7,201,382	8,703,119	
JPY	468,250	Kanematsu Corp.	7,891,055	8,426,492	
JPY	258,953	Kintetsu Group Holdings Co., Ltd.	7,341,194	7,629,225	
JPY	494,679	Kobe Steel Ltd.	8,100,381	8,085,949	
JPY	267,987	KOMERI CO., LTD.	8,208,896	8,316,470	
JPY	1,559,500	Konica Minolta Inc.	7,646,123	7,477,918	
JPY	240,128	KYB Corp.	8,365,472	8,091,254	
JPY	572,675	Kyushu Electric Power Co., Inc.	7,976,791	8,211,061	
JPY	364,514	Life Corp.	7,904,585	8,390,929	
JPY	149,900	Matsuda Sangyo Co., Ltd.	8,455,126	7,484,854	
JPY	353,372	Medipal Holdings Corp.	8,400,149	8,088,175	
JPY	269,965	MEGMILK SNOW BRAND Co., Ltd.	7,775,132	8,566,385	
JPY	205,600	Mitsubishi Materials Corp.	8,738,549	7,744,433	
JPY	163,844	Mitsui O.S.K. Lines Ltd.	7,246,068	7,455,967	
JPY	245,959	NHK Spring Co., Ltd.	5,157,231	8,341,409	
JPY	356,300	Nippn Corp.	8,546,990	8,727,487	
JPY	301,390	Nippon Light Metal Holdings Co., Ltd.	6,346,703	7,158,847	
JPY	744,604	Nippon Suisan Kaisha Ltd.	7,413,916	8,345,956	
JPY	167,349	Nippon Yusen Kabushiki Kaisha	7,411,005	7,619,850	
JPY	336,485	Nishi-Nippon Railroad Co.	8,038,433	8,563,759	
JPY	244,163	NISHIO RENT ALL CO., LTD.	9,040,415	8,355,099	
JPY	535,954	Nisshin Oillio Group Ltd. (The)	8,420,559	8,613,249	
JPY	436,130	Nisshinbo Holdings Inc.	5,475,163	9,422,732	
JPY	323,070	Nok Corp.	7,808,054	8,160,294	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		JAPAN (cont'd)			
JPY	241,905	Noritake Co., Ltd.	5,712,288	8,615,703	
JPY	296,194	Oki Electric Industry Co., Ltd.	5,617,977	9,036,685	
JPY	1,141,205	Orient Corp.	9,981,472	8,457,793	
JPY	648,735	Ricoh Co., Ltd.	7,724,371	7,962,297	
JPY	483,910	SENKO Co., Ltd.	7,839,999	8,271,095	
JPY	669,628	Shikoku Electric Power Co., Inc.	8,640,371	8,592,838	
JPY	185,536	Sojitz Corp.	7,779,536	8,375,070	
JPY	212,567	STARTS CORP., INC.	8,646,841	8,415,091	
JPY	1,658,033	Sumitomo Chemical Co., Ltd.	7,000,937	7,432,233	
JPY	571,180	Sumitomo Corp.	6,266,705	7,723,428	
JPY	239,818	Sumitomo Warehouse Co., Ltd. (The)	7,300,908	7,819,124	
JPY	762,898	TOHO GAS Co., Ltd.	7,737,418	8,091,489	
JPY	938,746	Tohoku Electric Power Co., Inc.	9,208,469	8,723,273	
JPY	328,015	TOKAI RIKA CO., LTD.	8,821,156	8,469,886	
JPY	356,357	Topre Corp.	7,732,239	8,221,824	
JPY	255,292	Towa Pharmaceutical Co., Ltd.	7,959,046	8,501,928	
JPY	260,297	Toyo Tire & Rubber Co., Ltd.	8,268,414	8,470,924	
JPY	203,615	Toyoda Gosei Co., Ltd.	7,019,736	9,088,062	
JPY	247,618	Transcosmos Inc.	8,424,960	7,770,819	
JPY	433,049	Trusco Nakayama Corp.	8,825,538	8,596,332	
JPY	314,892	UACJ Corp.	5,834,350	7,012,256	
JPY	270,303	Valor Holdings Co., Ltd.	7,647,561	9,190,603	
JPY	136,300	Yokohama Rubber Co., Ltd. (The)	6,608,539	8,617,872	
			619,711,229	657,497,346	39.8
		FRANCE			
EUR	80,096	ALTEN SA	7,038,987	6,885,774	
EUR	54,902	BNP Paribas SA	7,330,333	9,095,992	
EUR	103,945	Bouygues SA	7,113,158	8,229,596	
EUR	316,663	Carrefour SA	7,236,877	8,346,738	
EUR	309,946	Credit Agricole SA	8,299,303	8,845,887	
EUR	191,396	Engie SA	6,805,918	8,565,459	
EUR	131,333	Ipsos	7,911,868	7,421,951	
EUR	327,408	OPmobility SE	7,001,786	7,243,855	
EUR	144,303	Rubis SCA	7,277,617	7,185,878	
EUR	169,566	SCOR SE	8,141,609	8,729,950	
EUR	97,042	SEB SA	8,214,774	7,253,344	
EUR	73,268	Societe Generale SA	6,607,381	9,195,026	
EUR	33,535	Sopra Steria Group	7,842,886	7,593,637	
EUR	87,182	Teleperformance	7,366,342	6,502,223	
EUR	734,259	Television Francaise 1 SA	8,181,113	7,932,126	
EUR	66,125	TotalEnergies SE	6,734,740	7,296,797	
EUR	336,123	Valeo	6,294,240	6,986,874	
EUR	86,975	Vicat SA	8,326,908	8,958,478	
			133,725,840	142,269,585	8.6
		U.K.			
GBP	970,101	Barclays PLC	6,855,133	9,254,240	
GBP	2,163,158	BT Group PLC	7,477,441	7,743,351	
GBP	2,945,179	Currys PLC	7,012,851	8,851,221	
GBP	566,772	Drax Group PLC	7,763,837	8,100,443	
GBP	591,003	Frasers Group PLC	7,936,190	8,001,606	
GBP	179,532	Keller Group PLC	5,963,571	8,972,251	
GBP	1,583,271	Kingfisher PLC	8,556,134	8,443,201	
GBP	1,882,408	Mitchells & Butlers PLC	8,915,976	8,648,926	
GBP	890,072	OSB Group PLC	8,600,501	8,698,635	
GBP	136,406	Shell PLC	7,699,250	7,533,628	
DKK	204,509	TORM PLC	6,690,501	7,482,228	
			83,471,385	91,729,730	5.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		GERMANY			
EUR	25,143	Aurubis AG	5,346,568	7,389,948	
EUR	73,331	Bayerische Motoren Werke (BMW) AG	9,613,064	6,810,908	
EUR	187,262	Deutsche Bank AG, Registered	7,695,580	8,998,582	
EUR	593,974	Douglas AG	9,864,559	7,543,889	
EUR	56,887	Draegerwerk AG & Co., KGaA, Preferred	7,897,242	7,612,601	
EUR	281,537	E.ON SE	7,697,103	8,231,459	
EUR	134,724	Fresenius Medical Care AG & Co., KGaA	8,921,631	8,653,788	
EUR	67,026	Hornbach Holding AG & Co., KGaA	9,084,395	8,534,519	
EUR	105,762	Mercedes-Benz Group AG	7,786,349	7,534,563	
EUR	91,161	RWE AG	6,399,290	8,372,305	
EUR	52,211	Talanx AG	8,972,718	9,366,626	
			89,278,499	89,049,188	5.4
		HONG KONG			
HKD	3,684,966	Cathay Pacific Airways Ltd.	7,588,530	8,653,353	
HKD	683,755	CK Hutchison Holdings Ltd.	6,834,328	8,195,259	
HKD	3,588,467	Dah Sing Banking Group Ltd.	7,055,120	7,511,360	
HKD	1,146,972	Dah Sing Financial Holdings Ltd.	7,170,926	7,827,098	
HKD	9,140,077	First Pacific Co., Ltd.	8,562,603	7,937,201	
HKD	1,584,100	FWD Group Holdings Ltd.	8,842,330	8,139,115	
USD	29,513,456	Hutchison Port Holdings Trust	8,926,873	7,160,149	
USD	97,136	Jardine Matheson Holdings Ltd.	8,361,576	8,475,420	
HKD	7,696,450	Kerry Logistics Network Ltd.	9,379,037	7,644,324	
HKD	2,309,608	Luk Fook Holdings International Ltd.	9,534,036	9,251,074	
HKD	5,156,522	WH Group Ltd.	7,652,548	7,733,706	
			89,907,907	88,528,059	5.4
		ITALY			
EUR	2,303,654	A2A SPA	8,056,320	8,444,847	
EUR	222,160	Acea SPA	7,682,611	7,826,936	
EUR	730,588	Anima Holding SPA	7,389,272	8,330,939	
EUR	383,942	Banco BPM SPA	7,284,535	9,410,141	
EUR	416,798	BPER Banca SPA	5,540,914	9,283,794	
EUR	217,622	Eni SPA	6,446,386	7,278,762	
EUR	1,361,585	Hera SPA	8,331,101	8,065,691	
EUR	1,921,154	Iren SPA	7,677,010	7,721,996	
EUR	841,829	Pirelli & C. SPA	7,846,847	9,032,746	
EUR	2,134,438	Webuild SPA	9,942,269	7,886,846	
			76,197,265	83,282,698	5.1
		AUSTRIA			
EUR	179,443	EVN AG	7,364,045	8,324,509	
EUR	66,590	Mayr-Melnhof Karton AG	8,902,165	8,219,772	
EUR	86,680	OMV AG	6,889,425	7,754,084	
EUR	153,117	Palfinger AG	8,594,746	7,910,409	
EUR	56,199	Strabag SE	6,878,415	8,122,176	
EUR	521,848	Telekom Austria AG	7,455,566	8,210,731	
EUR	294,932	UNIQA Insurance Group AG	6,541,284	8,438,914	
EUR	86,096	Vienna Insurance Group	7,111,392	8,993,627	
			59,737,038	65,974,222	4.0
		NORWAY			
NOK	1,247,396	Aker Solutions ASA	6,388,106	7,958,523	
NOK	457,276	DOF Group ASA	6,942,086	7,454,302	
NOK	156,924	Equinor ASA	6,324,147	7,053,344	
NOK	386,391	Hoegh Autoliners ASA	5,960,024	8,027,190	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		NORWAY (cont'd)			
NOK	2,149,093	MPC Container Ships AS	5,742,218	7,810,904	
NOK	3,992,380	Norwegian Air Shuttle ASA	8,246,285	8,437,184	
NOK	376,642	Sparebank 1 Nord-Norge	7,828,746	8,262,059	
NOK	304,834	Sparebanken Vest	7,493,109	8,122,145	
			54,924,721	63,125,651	3.8
		SPAIN			
EUR	1,788,777	Banco de Sabadell SA	8,752,878	8,991,742	
EUR	482,463	Banco Santander SA	6,446,637	9,456,727	
EUR	1,647,057	Gestamp Automocion SA	8,501,552	7,627,475	
EUR	1,307,957	Mapfre SA	7,396,421	9,186,444	
EUR	221,870	Repsol SA	5,917,481	7,921,086	
EUR	1,822,563	Unicaja Banco SA	6,711,189	9,217,746	
			43,726,158	52,401,220	3.2
		POLAND			
PLN	1,071,601	Enea SA	7,445,410	7,838,587	
PLN	1,369,701	Orange Polska SA	5,628,126	7,403,203	
PLN	2,129,525	PGE Polska Grupa Energetyczna SA	7,958,486	7,587,621	
PLN	149,870	Polski Koncern Naftowy Orlen SA	5,549,182	7,161,422	
PLN	343,510	Powszechny Zaklad Ubezpieczen SA	7,699,403	8,507,980	
PLN	2,334,181	Tauron Polska Energia SA	8,256,076	8,026,086	
			42,536,683	46,524,899	2.8
		SINGAPORE			
SGD	2,935,000	First Resources Ltd.	6,702,294	10,012,089	
SGD	28,154,800	Golden Agri-Resources Ltd.	8,461,655	8,338,203	
SGD	2,517,100	Hong Leong Asia Ltd.	7,266,215	7,620,190	
SGD	276,407	Jardine Cycle & Carriage Ltd.	8,745,718	8,161,694	
SGD	2,269,100	Wilmar International Ltd.	8,147,761	8,984,979	
			39,323,643	43,117,155	2.6
		SWEDEN			
SEK	465,704	AcadeMedia AB	6,639,821	6,881,514	
SEK	341,883	Hoist Finance AB	5,936,550	8,956,032	
SEK	1,336,947	Husqvarna AB, B Shares	7,638,581	7,400,477	
SEK	576,662	SSAB AB, Series A	5,857,492	7,596,285	
			26,072,444	30,834,308	1.9
		PORTUGAL			
EUR	5,555,195	Banco Comercial Portugues SA	6,519,117	9,326,221	
EUR	1,028,583	NOS SGPS SA	7,243,446	8,417,180	
EUR	2,703,019	Sonae SGPS SA	6,533,859	8,834,668	
			20,296,422	26,578,069	1.6
		DENMARK			
DKK	2,159	A.P. Moller - Maersk AS, Class B	7,329,758	7,280,557	
DKK	56,210	Per Aarsleff Holding AS	8,390,214	8,989,634	
DKK	151,497	Zealand Pharma AS	9,253,449	9,520,584	
			24,973,421	25,790,775	1.6
		SWITZERLAND			
CHF	283,725	Adecco Group AG	9,643,069	7,435,405	
CHF	27,414	Bell Food Group AG, Registered	9,399,892	8,630,703	
CHF	2,188	Graubündner Kantonalbank	8,906,735	8,928,038	
			27,949,696	24,994,146	1.5
		BELGIUM			
EUR	123,232	Bekaert SA	7,529,651	7,805,678	
EUR	150,592	Colruyt Group NV	8,399,337	8,783,905	
EUR	786,787	Proximus SA	8,890,445	7,465,848	
			24,819,433	24,055,431	1.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		AUSTRALIA			
AUD	4,299,514	Karoon Energy Ltd.	6,138,212	6,148,881	
AUD	368,882	QBE Insurance Group Ltd.	7,588,303	9,133,335	
AUD	892,482	Whitehaven Coal Ltd.	7,864,217	6,693,261	
			21,590,732	21,975,477	1.3
		LUXEMBOURG			
EUR	87,064	ArcelorMittal SA	5,507,906	7,442,439	
EUR	2,324,597	Aroundtown SA	10,198,501	8,755,400	
			15,706,407	16,197,839	1.0
		NETHERLANDS			
EUR	304,411	Havas NV	7,827,754	8,418,811	
EUR	152,569	SBM Offshore NV	6,710,250	7,508,410	
			14,538,004	15,927,221	1.0
		NEW ZEALAND			
NZD	3,945,669	Genesis Energy Ltd.	8,474,314	8,247,533	0.5
		CURACAO			
EUR	30,477	HAL Trust	7,018,600	8,156,846	0.5
		BRAZIL			
NOK	120,279	Yara International ASA	7,317,380	7,508,382	0.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**1,531,297,221**	**1,633,765,780**	**99.2**
		Commissions and other portfolio transaction costs	(2,231,630)		
		Total Investment Portfolio before Derivative Instruments	**1,529,065,591**	**1,633,765,780**	**99.2**
		Foreign Currency Forward Contract(s)		2,378,555	0.1
		Total Investment Portfolio	**1,529,065,591**	**1,636,144,335**	**99.3**
		Other Net Assets (Liabilities)		11,395,042	0.7
		Net Assets Attributable to Holders of Redeemable Units		**1,647,539,377**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	AUD	500,956	CAD	490,369	1.02	1,433
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	10,303,112	AUD	10,414,976	0.99	78,446
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,866,918	AUD	2,895,846	0.99	23,987
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	10,924	AUD	11,043	0.99	83
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	70,341	AUD	71,576	0.98	72
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	68,433	AUD	69,733	0.98	(26)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	111,148	AUD	113,383	0.98	(163)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	172,205	AUD	175,733	0.98	(317)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	80,741	AUD	82,713	0.98	(460)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	7,709,848	CHF	4,352,726	1.77	44,671
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	443,078	CHF	251,365	1.76	423
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	8,175	CHF	4,615	1.77	48
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	79,548	CHF	45,186	1.76	(25)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	94,274	CHF	53,558	1.76	(42)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	78,432	CHF	44,669	1.76	(230)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	124,196	CHF	70,819	1.75	(517)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	196,159	CHF	111,739	1.76	(614)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	637,913	CHF	362,950	1.76	(1,244)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	6,052,600	CHF	3,449,599	1.75	(22,165)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	8,965,128	DKK	41,223,953	0.22	18,118
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	128,015	DKK	589,213	0.22	136
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	105,214	DKK	484,677	0.22	22
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	9,506	DKK	43,708	0.22	20
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	251,328	DKK	1,158,281	0.22	(59)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	108,258	DKK	500,668	0.22	(404)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	173,089	DKK	801,047	0.22	(766)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	270,646	DKK	1,251,617	0.22	(998)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	535,797	DKK	2,475,236	0.22	(1,414)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	10,829,369	DKK	49,978,444	0.22	(17,666)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	338,317,011	EUR	208,202,226	1.62	626,770
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,983,070	EUR	1,221,529	1.62	1,831
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	358,716	EUR	220,750	1.62	674
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,648,319	EUR	1,016,048	1.62	356
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,695,496	EUR	1,049,587	1.62	(6,865)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,681,422	EUR	1,660,117	1.62	(11,177)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	4,143,905	EUR	2,564,497	1.62	(15,540)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	265,310	GBP	141,056	1.88	(73)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	66,472	GBP	35,438	1.88	(201)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	319,989	GBP	170,204	1.88	(233)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	265,161	GBP	141,649	1.87	(1,337)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	419,533	GBP	224,277	1.87	(2,423)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	661,969	GBP	353,443	1.87	(3,001)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,048,024	GBP	559,884	1.87	(5,344)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	62,691,565	GBP	33,423,275	1.88	(191,128)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	371,537	HKD	2,045,742	0.18	1,487
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	580,945	HKD	3,208,147	0.18	630
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	276,882	HKD	1,528,325	0.18	426
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	235,422	HKD	1,300,565	0.18	165
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	231,476	HKD	1,279,526	0.18	25
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	58,540	HKD	327,278	0.18	(661)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	55,210,896	HKD	308,674,667	0.18	(624,640)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	393,775,794	JPY	45,000,352,841	0.01	690,421
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	5,215,011	JPY	593,366,987	0.01	31,854
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	3,339,478	JPY	378,996,045	0.01	28,886
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,120,051	JPY	241,081,881	0.01	14,162
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,510,440	JPY	285,831,992	0.01	13,651
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	417,519	JPY	47,712,474	0.01	743
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	2,094,731	JPY	239,760,205	0.01	387
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	45,641,169	NOK	310,165,238	0.15	1,221,153
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	233,307	NOK	1,609,107	0.14	2,860
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	571,212	NOK	3,971,408	0.14	2,451
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	370,398	NOK	2,572,035	0.14	2,047
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	48,393	NOK	328,859	0.15	1,296
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	222,841	NOK	1,556,493	0.14	(71)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	269,368	NOK	1,882,653	0.14	(254)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	4,027,114	NZD	4,967,949	0.81	18,516
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	636,893	NZD	783,621	0.81	4,595
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	382,328	NZD	469,267	0.81	3,680
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	26,256	NZD	32,550	0.81	(8)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	25,307	NZD	31,380	0.81	(13)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	41,671	NZD	51,855	0.80	(171)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	30,876	NZD	38,525	0.80	(209)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	65,131	NZD	81,146	0.80	(345)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	25,421,530	PLN	66,438,456	0.38	367,042
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	4,366,368	PLN	11,547,349	0.38	11,768
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	176,442	PLN	466,748	0.38	427
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	26,954	PLN	70,443	0.38	390
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	359,403	PLN	953,003	0.38	18
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	146,535	PLN	388,692	0.38	(44)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	152,935	PLN	405,925	0.38	(143)

**Credit rating provided by S&P Global Ratings.*

CI Morningstar International Value Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	736,984	PLN	1,955,665	0.38	(513)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	239,471	PLN	636,518	0.38	(565)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	12,121,974	SEK	81,252,353	0.15	208,735
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	3,795,031	SEK	25,641,215	0.15	35,510
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	12,853	SEK	86,149	0.15	222
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	96,392	SEK	657,598	0.15	(25)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	389,357	SEK	2,656,252	0.15	(103)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	92,690	SEK	634,425	0.15	(330)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	115,391	SEK	789,929	0.15	(429)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	236,099	SEK	1,614,611	0.15	(636)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	150,655	SEK	1,033,873	0.15	(932)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	385,543	SEK	2,645,805	0.15	(2,386)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,455,645	SEK	9,963,328	0.15	(5,180)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	163,590	SGD	148,768	1.10	331
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	768,145	SGD	699,819	1.10	159
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	221,159	SGD	201,435	1.10	103
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	137,059	SGD	124,941	1.10	(53)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	25,815	SGD	23,604	1.09	(89)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	345,503	SGD	315,038	1.10	(221)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	141,214	SGD	128,942	1.10	(288)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	1,322,428	SGD	1,207,923	1.09	(3,154)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	24,346,550	SGD	22,262,671	1.09	(84,642)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	284,489	USD	200,011	1.42	966
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	84,777	USD	59,602	1.42	288
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	62,210	USD	43,811	1.42	105
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	132,336	USD	93,289	1.42	95
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	51,800	USD	36,532	1.42	15
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	51,885	USD	36,597	1.42	7
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	9,861	USD	7,042	1.40	(121)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	670,625	USD	474,506	1.41	(2,007)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	CAD	9,300,066	USD	6,641,555	1.40	(114,602)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	DKK	2,606,482	CAD	566,294	4.60	(598)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	EUR	3,989,973	CAD	6,447,294	0.62	24,179
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	EUR	11,836,143	CAD	19,175,310	0.62	22,131
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	GBP	7,192,556	CAD	13,487,719	0.53	44,386
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	HKD	58,417,639	CAD	10,566,227	5.53	822
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	HKD	4,867,047	CAD	883,929	5.51	(3,539)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NOK	8,605,719	CAD	1,229,667	7.00	2,793
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NOK	12,522,232	CAD	1,831,615	6.84	(38,256)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NZD	184,909	CAD	148,324	1.25	878
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	NZD	150,610	CAD	121,489	1.24	37
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	PLN	1,878,510	CAD	706,735	2.66	1,667
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	PLN	2,926,605	CAD	1,103,700	2.65	(53)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	PLN	2,269,286	CAD	865,973	2.62	(10,206)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	SGD	545,107	CAD	598,796	0.91	(592)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	USD	186,559	CAD	264,531	0.71	(76)
Bank of New York Mellon (The), New York	A-1+	July 21, 2026	USD	190,098	CAD	269,929	0.70	(457)
Total Foreign Currency Forward Contract(s) Value								**2,378,555**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	3,560	(1,181)	-	2,379
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3,560	(1,181)	-	2,379
Derivative liabilities - Foreign currency forward contracts	(1,181)	1,181	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,181)	1,181	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	2,564	(173)	-	2,391
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,564	(173)	-	2,391
Derivative liabilities - Foreign currency forward contracts	(173)	173	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(173)	173	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	2,027	554
Soft dollar commissions†	740	188

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units		Unhedged US$ Common Units	
	2026	2025	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	8,993,952	423,952	9,269,099	8,059,099	-	-
Redeemable units issued	11,630,000	3,660,000	4,460,000	580,000	210,000	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(1,000,000)	(30,000)	(510,000)	(1,360,000)	-	-
Number of redeemable units at the end of period/year	19,623,952	4,053,952	13,219,099	7,279,099	210,000	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Morningstar International Value Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.600
Unhedged Common Units	0.600
Unhedged US$ Common Units	0.600

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	313,634	126,443
Collateral (non-cash)	333,135	133,532

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	624	196
Charges	(187)	(59)
Securities lending revenue	437	137
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Japan	39.5
France	7.7
U.K.	7.0
Hong Kong	6.2
Italy	6.0
Germany	5.0
Norway	4.4
Austria	4.1
Spain	3.6
Poland	2.5
Singapore	2.5
Sweden	2.0
Netherlands	1.6
Portugal	1.5
Belgium	1.5
Denmark	1.1
Luxembourg	1.0
Switzerland	0.5
Ireland	0.5
Israel	0.5
Curacao	0.5
Australia	0.4
Foreign Currency Forward Contract(s)	0.3
Other Net Assets (Liabilities)	0.1
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.2
Not Rated	0.5
Total	**0.7**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

As at December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026*
Benchmark	**($)**
Morningstar® Developed Markets ex-North America Target Value IndexTM (NTR)	163,042,542

	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025*
Benchmark	**($)**
Morningstar® Developed Markets ex-North America Target Value IndexTM (NTR)	77,774,747

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Japanese Yen	659,780	(408,693)	251,087	15.2
Euro	525,445	(324,563)	200,882	12.2
British Pound	84,576	(52,410)	32,166	2.0
Norwegian Krone	70,840	(43,101)	27,739	1.7
Hong Kong Dollar	73,660	(46,141)	27,519	1.7
Polish Zloty	47,053	(28,580)	18,473	1.1
Singapore Dollar	43,181	(26,961)	16,220	1.0
Danish Krone	33,327	(20,814)	12,513	0.8
Swedish Krona	30,721	(18,617)	12,104	0.7
Swiss Franc	25,032	(15,404)	9,628	0.6
Australian Dollar	22,008	(13,090)	8,918	0.5
U.S. Dollar	15,552	(10,229)	5,323	0.3
New Zealand Dollar	8,261	(4,939)	3,322	0.2
Israeli Shekel	1	-	1	0.0
Total	**1,639,437**	**(1,013,542)**	**625,895**	**38.0**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
Japanese Yen	330,595	(167,844)	162,751	19.4
Euro	275,800	(141,237)	134,563	16.1
British Pound	51,294	(26,238)	25,056	3.0
Hong Kong Dollar	43,766	(22,620)	21,146	2.5
Norwegian Krone	40,984	(20,839)	20,145	2.4
Polish Zloty	21,243	(10,742)	10,501	1.3
Singapore Dollar	21,015	(10,733)	10,282	1.2
Swedish Krona	16,706	(8,534)	8,172	1.0
Danish Krone	13,030	(6,600)	6,430	0.8
Israeli Shekel	4,083	-	4,083	0.5
U.S. Dollar	8,261	(4,253)	4,008	0.5
Swiss Franc	4,444	(2,264)	2,180	0.3
Australian Dollar	4,003	(2,066)	1,937	0.2
New Zealand Dollar	2	-	2	0.0
Total	**835,226**	**(423,970)**	**411,256**	**49.2**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $62,590,000 (December 31, 2025 - $41,126,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	1,633,766	-	-	1,633,766
Foreign currency forward contract(s), net	-	2,379	-	2,379
Total	**1,633,766**	**2,379**	**-**	**1,636,145**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	833,894	-	-	833,894
Foreign currency forward contract(s), net	-	2,391	-	2,391
Total	**833,894**	**2,391**	**-**	**836,285**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	91,815	85,063
Investments pledged as collateral	-	-
Cash	93	40
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	160	142
Interest receivable	-	-
Fees rebate receivable	-	-
	92,068	85,245
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	38	36
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	5	6
	43	42
Net assets attributable to holders of redeemable units	92,025	85,203

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	92,025	85,203	40.47	38.31	2,273,791	2,223,791

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	738	772
Interest for distribution purposes	1	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,055	3,152
Change in unrealized appreciation (depreciation) in value of investments and derivatives	771	633
Total net gain (loss) on investments and derivatives	5,565	4,558
Other income		
Securities lending revenue (Note 6)	10	8
Foreign exchange gain (loss) on cash	-	2
Fees rebate	-	-
Other income	-	-
Total other income	10	10
Total income	5,575	4,568
Expenses		
Management fees (Note 5)	220	185
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	5	3
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	24	27
Other expenses	-	-
Total expenses	250	216
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,325	4,352

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	85,203	77,995
Increase (decrease) in net assets attributable to holders of redeemable units	5,325	4,352
Distributions to holders of redeemable units		
From net investment income	(123)	(470)
From net realized gains	(319)	(92)
Return of capital	-	-
Total distributions to holders of redeemable units	(442)	(562)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,939	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(2,857)
Net increase (decrease) from redeemable unit transactions	1,939	(2,857)
Net increase (decrease) in net assets attributable to holders of redeemable units	6,822	933
Net assets attributable to holders of redeemable units at the end of period/year	92,025	78,928

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,325	4,352
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,055)	(3,152)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(771)	(633)
Commissions and other portfolio transaction costs	5	3
Proceeds from sale and maturity of investments and derivatives	9,576	5,265
Purchase of investments and derivatives	(9,572)	(5,275)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(18)	22
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(4)
Net cash from (used in) operating activities	490	576
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(442)	(562)
Proceeds from issuance of redeemable units	5	-
Amounts paid on redemption of redeemable units	-	(12)
Net cash from (used in) financing activities	(437)	(574)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	53	2
Cash (bank overdraft), beginning of period/year	40	76
Cash (bank overdraft), end of period/year	93	78

Supplementary Information:

Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	719	793
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Morningstar National Bank Québec Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS			
	86,722	Air Canada	1,480,666	2,145,502	
	48,819	AtkinsRéalis Group Inc.	2,169,085	4,299,978	
	14,876	Bombardier Inc., Class B	646,435	4,857,609	
	95,752	CAE Inc.	2,237,250	3,400,154	
	26,674	Canadian National Railway Co.	3,192,581	4,514,575	
	15,096	Richelieu Hardware Ltd.	409,819	615,313	
	16,665	Savaria Corp.	246,169	493,951	
	19,748	TFI International Inc.	1,846,310	4,031,554	
	24,659	WSP Global Inc.	3,385,554	4,336,285	
			15,613,869	28,694,921	31.1
		FINANCIALS			
	25,561	Fiera Capital Corp.	222,992	134,706	
	25,573	iA Financial Corp., Inc.	1,808,406	5,007,961	
	13,016	Laurentian Bank of Canada	504,546	522,723	
	22,015	National Bank of Canada	1,547,388	4,929,379	
	54,222	Power Corp. of Canada	2,044,078	4,794,309	
			6,127,410	15,389,078	16.7
		CONSUMER STAPLES			
	55,139	Alimentation Couche-Tard Inc.	2,545,806	4,984,566	
	890	Lassonde Industries Inc., Class A	148,130	191,341	
	48,721	Metro Inc.	3,162,366	4,418,020	
	71,023	Saputo Inc.	2,266,190	2,917,625	
			8,122,492	12,511,552	13.6
		CONSUMER DISCRETIONARY			
	10,390	BRP Inc. of Canada	588,395	900,086	
	25,228	Dollarama Inc.	1,925,795	4,733,277	
	56,130	Gildan Activewear Inc.	2,610,402	4,104,226	
	5,912	Groupe Dynamite Inc.	442,826	316,528	
	5,800	MTY Food Group Inc.	247,756	218,022	
			5,815,174	10,272,139	11.2
		MATERIALS			
	25,177	5N Plus Inc.	87,634	1,102,249	
	4,449	ADF Group Inc.	45,899	76,122	
	49,418	Aya Gold & Silver Inc.	547,701	1,327,367	
	22,984	Cascades Inc.	243,482	267,764	
	10,900	Dynacor Group Inc.	46,604	65,945	
	63,306	G Mining Ventures Corp.	1,998,195	2,629,098	
	44,596	NanoXplore Inc.	193,941	77,151	
	48,151	Nouveau Monde Graphite Inc.	127,179	101,117	
	57,095	OR Royalties Inc.	1,006,852	2,564,136	
	50,417	PMET Resources Inc.	272,806	292,923	
	13,385	Stella-Jones Inc.	588,777	1,049,116	
	22,956	Transcontinental Inc., Class A	148,489	130,620	
	181,792	Troilus Mining Corp.	291,471	303,593	
			5,599,030	9,987,201	10.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Morningstar National Bank Québec Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		COMMUNICATION SERVICES			
	133,250	BCE Inc.	5,509,184	4,070,788	
	9,037	Cogeco Communications Inc.	586,474	572,584	
	2,307	Cogeco Inc.	143,963	142,942	
	43,457	Quebecor Inc., Class B	1,214,357	2,941,604	
	9,732	Stingray Group Inc.	163,988	145,493	
			7,617,966	7,873,411	8.6
		INFORMATION TECHNOLOGY			
	48,464	CGI Inc.	4,482,569	4,442,695	
	15,369	Coveo Solutions Inc.	99,036	67,777	
	29,026	Lightspeed Commerce Inc.	1,144,069	431,036	
	3,825	TECSYS Inc.	105,217	120,411	
			5,830,891	5,061,919	5.5
		UTILITIES			
	30,003	Boralex Inc., Class A	790,326	1,110,111	1.2
		HEALTH CARE			
	77,477	Bausch Health Cos. Inc.	1,857,683	541,564	
	17,711	Knight Therapeutics Inc.	125,083	174,453	
			1,982,766	716,017	0.8
		REAL ESTATE			
	25,461	BTB REIT	62,995	98,534	
	14,156	PRO REIT	64,515	99,800	
			127,510	198,334	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**57,627,434**	**91,814,683**	**99.8**
		Commissions and other portfolio transaction costs	(15,811)		
		Total Investment Portfolio	**57,611,623**	**91,814,683**	**99.8**
		Other Net Assets (Liabilities)		210,338	0.2
		Net Assets Attributable to Holders of Redeemable Units		**92,025,021**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	5	3
Soft dollar commissions†	2	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	2,223,791	2,473,791
Redeemable units issued	50,000	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(100,000)
Number of redeemable units at the end of period/year	2,273,791	2,373,791

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Morningstar National Bank Québec Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.500

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	3,627	8,859
Collateral (non-cash)	3,851	9,408

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	14	12
Charges	(4)	(4)
Securities lending revenue	10	8
Charges as a % of gross securities lending revenue	29.0	30.6

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Industrials	31.5
Financials	15.8
Consumer Staples	13.9
Consumer Discretionary	11.4
Materials	10.6
Communication Services	8.7
Information Technology	5.8
Health Care	1.0
Utilities	1.0
Real Estate	0.2
Other Net Assets (Liabilities)	0.1
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Morningstar® National Bank Québec IndexTM (GTR)	**9,179,873**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Morningstar® National Bank Québec IndexTM (GTR)	**8,493,763**

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were mostly denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund did not have a significant exposure to currency risk.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	91,815	-	-	91,815
Total	**91,815**	**-**	**-**	**91,815**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	85,063	-	-	85,063
Total	**85,063**	**-**	**-**	**85,063**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	57,619	53,278
Investments pledged as collateral	-	-
Cash	70	39
Unrealized gain on futures and foreign currency forward contracts	47	176
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	54	53
Interest receivable	-	-
Fees rebate receivable	10	11
	57,800	53,557
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	238	19
Swaps, swaptions and options	-	-
Management fees payable	16	16
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	12	13
	266	48
Net assets attributable to holders of redeemable units	57,534	53,509

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	10,717	8,809	35.72	29.36	300,000	300,000
Unhedged Common Units	46,817	44,700	37.45	29.80	1,250,000	1,500,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	615	931
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	5,067	(3,130)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,770	(559)
Total net gain (loss) on investments and derivatives	12,452	(2,758)
Other income		
Securities lending revenue (Note 6)	4	4
Foreign exchange gain (loss) on cash	2	17
Fees rebate	59	82
Other income	-	-
Total other income	65	103
Total income	12,517	(2,655)
Expenses		
Management fees (Note 5)	91	112
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	14	32
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	91	144
Harmonized sales tax	3	3
Other expenses	-	-
Total expenses	200	292
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	12,317	(2,947)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	53,509	71,843
Increase (decrease) in net assets attributable to holders of redeemable units	12,317	(2,947)
Distributions to holders of redeemable units		
From net investment income	(441)	(165)
From net realized gains	-	(546)
Return of capital	(15)	-
Total distributions to holders of redeemable units	(456)	(711)
Redeemable unit transactions		
Proceeds from redeemable units issued	3,144	7,207
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(10,980)	(16,039)
Net increase (decrease) from redeemable unit transactions	(7,836)	(8,832)
Net increase (decrease) in net assets attributable to holders of redeemable units	4,025	(12,490)
Net assets attributable to holders of redeemable units at the end of period/year	57,534	59,353

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	12,317	(2,947)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(5,067)	3,130
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,770)	559
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	14	32
Proceeds from sale and maturity of investments and derivatives	17,905	32,400
Purchase of investments and derivatives	(14,911)	(28,190)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	(6)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(4)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	(4)
Net cash from (used in) operating activities	3,486	4,970
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(455)	(712)
Proceeds from issuance of redeemable units	1,146	3,605
Amounts paid on redemption of redeemable units	(4,147)	(7,815)
Net cash from (used in) financing activities	(3,456)	(4,922)
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	30	48
Cash (bank overdraft), beginning of period/year	39	151
Cash (bank overdraft), end of period/year	70	199

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	523	781
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	4,530	Advanced Micro Devices Inc.	1,283,834	3,733,472	
USD	2,788	Alnylam Pharmaceuticals Inc.	1,286,191	1,190,717	
USD	3,085	Biogen Inc.	769,279	945,661	
USD	5,729	Church & Dwight Co., Inc.	760,462	787,442	
USD	2,924	Clorox Co. (The)	585,227	395,926	
USD	6,306	D.R. Horton Inc.	1,280,956	1,457,228	
USD	9,651	Digital Realty Trust Inc.	1,921,605	2,458,873	
USD	12,120	Edwards Lifesciences Corp.	1,366,883	1,555,482	
USD	1,789	Equinix Inc.	1,912,278	2,645,736	
USD	24,740	Exelon Corp.	1,508,976	1,636,356	
EUR	116	Ferrovial SE	10,916	11,286	
USD	8,459	First Solar Inc.	2,710,632	2,831,805	
USD	12,908	General Mills Inc.	1,041,667	637,300	
USD	3,556	Incyte Corp.	399,620	571,910	
USD	1,456	Insulet Corp.	480,851	314,503	
USD	8,028	Kimberly-Clark Corp.	1,498,467	1,250,250	
USD	10,640	Marvell Technology Inc.	1,203,483	4,496,798	
USD	8,501	NVIDIA Corp.	863,485	2,413,244	
USD	19,448	Rivian Automotive Inc., Class A	436,955	478,719	
USD	18,417	ServiceNow Inc.	3,155,562	2,594,099	
USD	11,565	Sysco Corp.	1,243,459	1,371,368	
USD	4,318	Vertex Pharmaceuticals Inc.	2,566,990	3,043,049	
USD	20,253	Weyerhaeuser Co.	815,526	687,891	
USD	5,881	Xylem Inc.	916,360	986,305	
			30,019,664	38,495,420	66.8
		JAPAN			
JPY	35,840	Daiichi Sankyo Co., Ltd.	1,152,033	816,101	
JPY	15,749	Daiwa House Industry Co., Ltd.	729,676	607,248	
JPY	23,322	East Japan Railway Co.	776,875	693,827	
JPY	5,365	Eisai Co., Ltd.	256,143	192,907	
JPY	21,942	Kao Corp.	753,675	617,337	
JPY	16,413	Kikkoman Corp.	238,876	238,984	
JPY	23,410	Kubota Corp.	477,386	548,798	
JPY	25,902	Uni-Charm Corp.	374,152	213,357	
JPY	9,916	West Japan Railway Co.	306,513	235,879	
			5,065,329	4,164,438	7.2
		SWITZERLAND			
CHF	12,453	Novartis AG, Registered	1,904,510	2,772,425	
CHF	1,034	Sonova Holding AG, Registered	363,644	349,356	
CHF	2,254	Swiss Prime Site AG, Registered	410,289	522,901	
			2,678,443	3,644,682	6.3
		DENMARK			
DKK	1,781	Demant AS	95,906	103,653	
DKK	1,283	Genmab AS	474,436	499,749	
DKK	11,184	Orsted AS	565,757	356,274	
DKK	2,274	ROCKWOOL AS, Class B	98,400	103,232	
DKK	23,204	Vestas Wind Systems AS	793,316	929,513	
			2,027,815	1,992,421	3.5
		AUSTRALIA			
AUD	1,375	Cochlear Ltd.	229,109	164,545	
AUD	10,202	CSL Ltd.	1,902,204	1,150,573	
AUD	110,786	Vicinity Centres	277,974	280,943	
			2,409,287	1,596,061	2.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI MSCI World ESG Impact Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SPAIN			
EUR	597	Acciona SA	237,469	268,432	
EUR	4,271	ACS Actividades de Construccion y Servicios SA	354,693	891,609	
EUR	4,271	Actividades de Construcción y Servicios SA, Rights, July 13, 2026	-	12,726	
EUR	9,815	Red Electrica Corp., SA	248,257	237,056	
			840,419	1,409,823	2.5
		U.K.			
GBP	20,927	Land Securities Group PLC	236,618	256,535	
GBP	11,426	Pearson PLC	245,040	257,326	
GBP	34,222	Segro PLC	545,575	563,990	
			1,027,233	1,077,851	1.9
		SWEDEN			
SEK	13,841	Essity AB, Class B	522,447	556,553	
SEK	14,351	Svenska Cellulosa AB, Series B	270,264	208,482	
SEK	3,757	Swedish Orphan Biovitrum AB	248,012	254,447	
			1,040,723	1,019,482	1.8
		GERMANY			
EUR	357	Hochtief AG	279,422	293,591	
EUR	20,256	Vonovia SE	880,988	709,369	
			1,160,410	1,002,960	1.7
		SINGAPORE			
SGD	115,600	CapitaLand Ascendas REIT	314,707	315,728	
SGD	34,051	Keppel Corp., Ltd.	244,670	408,605	
			559,377	724,333	1.3
		HONG KONG			
HKD	37,639	MTR Corp., Ltd.	219,560	207,689	
HKD	186,189	WH Group Ltd.	244,227	279,245	
			463,787	486,934	0.8
		FINLAND			
EUR	12,764	UPM-Kymmene OYJ	488,063	480,331	0.8
		NORWAY			
NOK	10,521	Mowi ASA	277,653	275,741	
NOK	1,640	Salmar ASA	140,623	108,913	
			418,276	384,654	0.7
		NEW ZEALAND			
NZD	22,658	Contact Energy Ltd.	170,488	170,428	
NZD	32,030	Meridian Energy Ltd.	149,714	150,447	
			320,202	320,875	0.6
		BELGIUM			
EUR	1,055	Elia Group SA	164,346	239,236	0.4
		NETHERLANDS			
EUR	4,332	QIAGEN NV	264,885	238,207	0.4
		FRANCE			
EUR	705	Ipsen SA	178,293	193,031	0.3
		AUSTRIA			
EUR	1,647	Verbund AG	187,123	148,537	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**49,313,675**	**57,619,276**	**100.1**
		Commissions and other portfolio transaction costs	(23,258)		
		Total Investment Portfolio before Derivative Instruments	**49,290,417**	**57,619,276**	**100.1**
		Foreign Currency Forward Contract(s)		(191,266)	(0.3)
		Total Investment Portfolio	**49,290,417**	**57,428,010**	**99.8**
		Other Net Assets (Liabilities)		105,822	0.2
		Net Assets Attributable to Holders of Redeemable Units		**57,533,832**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	300,231	CAD	293,457	1.02	1,643
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	8,092	CAD	7,962	1.02	(9)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	7,079	CAD	7,007	1.01	(49)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	AUD	6,167	CAD	6,121	1.01	(59)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	157,637	AUD	159,986	0.99	385
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	109,660	AUD	111,181	0.99	379
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	16,496	AUD	16,643	0.99	138
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	6,296	AUD	6,339	0.99	65
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	7,101	AUD	7,220	0.98	4
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	8,496	AUD	8,644	0.98	-
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	11,305	AUD	11,556	0.98	(54)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	563,632	CHF	319,628	1.76	1,464
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	105,816	CHF	60,057	1.76	186
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	18,912	CHF	10,777	1.75	(43)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	14,736	CHF	8,409	1.75	(55)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	8,861	DKK	40,900	0.22	(14)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	44,862	DKK	208,502	0.22	(383)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	346,833	DKK	1,608,681	0.22	(2,252)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	21,287	EUR	13,128	1.62	(7)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	18,977	EUR	11,747	1.62	(77)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	802,584	EUR	498,297	1.61	(5,681)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	5,572	GBP	2,970	1.88	(20)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	16,821	GBP	8,974	1.87	(76)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	9,868	GBP	5,314	1.86	(138)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	170,594	GBP	91,959	1.86	(2,569)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	2,926	HKD	16,577	0.18	(73)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	93,975	HKD	531,686	0.18	(2,215)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	22,368	JPY	2,542,827	0.01	171
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	15,936	JPY	1,835,544	0.01	(87)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	93,976	JPY	10,835,447	0.01	(611)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	689,304	JPY	79,264,875	0.01	(2,633)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	61,728	NOK	414,365	0.15	2,319
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	26,751	NOK	179,775	0.15	976
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	2,929	NOK	19,974	0.15	65
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	55,932	NZD	68,524	0.82	629
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	8,093	NZD	9,889	0.82	112
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	1,727	NZD	2,130	0.81	8
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	153,003	SEK	1,026,340	0.15	2,549
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	36,248	SEK	244,249	0.15	443
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	3,192	SEK	21,421	0.15	52
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	5,018	SEK	33,897	0.15	49
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	3,887	SGD	3,548	1.10	(5)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	4,679	SGD	4,289	1.09	(25)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	10,370	SGD	9,584	1.08	(142)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	125,722	SGD	115,815	1.09	(1,312)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	193,849	USD	138,703	1.40	(2,936)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	223,309	USD	160,014	1.40	(3,711)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	200,445	USD	144,605	1.39	(4,713)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	7,167,216	USD	5,183,210	1.38	(186,464)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CHF	383,195	CAD	673,672	0.57	297
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CHF	15,678	CAD	27,648	0.57	(73)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	DKK	71,687	CAD	15,446	4.64	110
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	DKK	65,308	CAD	14,087	4.64	85
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	DKK	33,775	CAD	7,273	4.64	56

**Credit rating provided by S&P Global Ratings.*

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	DKK	45,799	CAD	9,902	4.63	36
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	DKK	1,641,513	CAD	356,579	4.60	(370)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	70,356	CAD	113,157	0.62	965
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	9,648	CAD	15,543	0.62	106
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	8,702	CAD	14,050	0.62	64
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	9,212	CAD	14,881	0.62	62
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	EUR	425,253	CAD	690,441	0.62	(656)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	GBP	106,478	CAD	200,370	0.53	132
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	GBP	2,738	CAD	5,135	0.53	21
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	HKD	11,972	CAD	2,127	5.63	39
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	HKD	12,452	CAD	2,255	5.52	(2)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	HKD	523,838	CAD	94,925	5.52	(155)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	2,111,910	CAD	18,298	115.42	138
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	2,306,064	CAD	20,049	115.02	82
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	2,050,067	CAD	18,017	113.79	(121)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	JPY	88,010,652	CAD	772,485	113.93	(4,202)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NOK	536,308	CAD	76,825	6.98	67
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NOK	11,556	CAD	1,692	6.83	(35)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NOK	14,001	CAD	2,055	6.81	(48)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NOK	13,514	CAD	1,994	6.78	(56)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NOK	20,524	CAD	3,022	6.79	(79)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NOK	18,211	CAD	2,714	6.71	(103)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NZD	73,621	CAD	59,020	1.25	396
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NZD	1,650	CAD	1,325	1.25	7
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NZD	1,657	CAD	1,332	1.24	6
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NZD	1,562	CAD	1,270	1.23	(9)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	NZD	2,052	CAD	1,677	1.22	(21)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SEK	1,287,825	CAD	188,094	6.85	692
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SEK	38,081	CAD	5,671	6.71	(89)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SGD	3,536	CAD	3,831	0.92	47
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SGD	3,112	CAD	3,407	0.91	7
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	SGD	126,588	CAD	139,139	0.91	(288)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	141,601	CAD	195,732	0.72	5,165
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	172,284	CAD	239,939	0.72	4,489
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	141,760	CAD	198,568	0.71	2,555
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	101,634	CAD	142,437	0.71	1,756
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	5,069,252	CAD	7,203,797	0.70	(11,795)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	296,837	AUD	304,362	0.98	(1,687)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	678,215	CHF	384,952	1.76	(340)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	353,354	DKK	1,626,288	0.22	350
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	686,566	EUR	422,934	1.62	631
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	200,038	GBP	106,470	1.88	(143)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	92,642	HKD	511,448	0.18	138
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	776,723	JPY	88,392,691	0.01	4,203
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	76,406	NOK	534,449	0.14	(69)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	58,762	NZD	73,334	0.80	(401)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	191,262	SEK	1,309,153	0.15	(715)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	136,992	SGD	124,537	1.10	272
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	7,060,979	USD	4,975,953	1.42	11,993
Total Foreign Currency Forward Contract(s) Value								**(191,266)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	47	(47)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	47	(47)	-	-
Derivative liabilities - Foreign currency forward contracts	(238)	47	-	(191)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(238)	47	-	(191)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	176	(19)	-	157
Derivative assets - Swaps and swaptions	-	-	-	-
Total	176	(19)	-	157
Derivative liabilities - Foreign currency forward contracts	(19)	19	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(19)	19	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	13	31
Soft dollar commissions†	5	10

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	300,000	350,000	1,500,000	2,000,000
Redeemable units issued	-	100,000	100,000	150,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	(50,000)	(350,000)	(500,000)
Number of redeemable units at the end of period/year	300,000	400,000	1,250,000	1,650,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI MSCI World ESG Impact Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.350
Unhedged Common Units	0.350

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	5,860	4,497
Collateral (non-cash)	6,191	4,738

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	6	6
Charges	(2)	(2)
Securities lending revenue	4	4
Charges as a % of gross securities lending revenue	29.3	30.3

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
U.S.A.	63.7
Japan	7.4
Switzerland	6.9
Denmark	3.8
Germany	2.6
Australia	2.4
Sweden	2.0
U.K.	2.0
Spain	1.8
Singapore	1.5
Finland	1.1
Hong Kong	1.1
Norway	0.8
New Zealand	0.6
France	0.6
Netherlands	0.4
Belgium	0.4
Austria	0.4
Foreign Currency Forward Contract(s)	0.3
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
MSCI World ESG Select Impact ex Fossil Fuels Index (NTR) (CAD-Hedged)	5,736,094

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
MSCI World ESG Select Impact ex Fossil Fuels Index (NTR) (CAD-Hedged)	5,283,432

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	38,513	(7,049)	31,464	54.7
Japanese Yen	4,178	(773)	3,405	5.9
Euro	3,744	(686)	3,058	5.3
Swiss Franc	3,646	(679)	2,967	5.2
Danish Krone	1,993	(353)	1,640	2.9
Australian Dollar	1,598	(299)	1,299	2.3
British Pound	1,087	(200)	887	1.5
Swedish Krona	1,021	(192)	829	1.4
Singapore Dollar	726	(137)	589	1.0
Hong Kong Dollar	490	(93)	397	0.7
Norwegian Krone	390	(76)	314	0.5
New Zealand Dollar	324	(59)	265	0.5
Total	**57,710**	**(10,596)**	**47,114**	**81.9**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	32,876	(5,465)	27,411	51.2
Euro	5,205	(854)	4,351	8.1
Japanese Yen	3,981	(656)	3,325	6.2
Swiss Franc	3,678	(608)	3,070	5.7
Danish Krone	2,027	(333)	1,694	3.2
Australian Dollar	1,281	(211)	1,070	2.0
Swedish Krona	1,084	(177)	907	1.7
British Pound	1,064	(173)	891	1.7
Singapore Dollar	800	(131)	669	1.3
Hong Kong Dollar	588	(98)	490	0.9
Norwegian Krone	433	(71)	362	0.7
New Zealand Dollar	337	(55)	282	0.5
Total	**53,354**	**(8,832)**	**44,522**	**83.2**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $4,711,000 (December 31, 2025 - $4,452,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	57,619	-	-	57,619
Foreign currency forward contract(s), net	-	(191)	-	(191)
Total	**57,619**	**(191)**	**-**	**57,428**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	53,278	-	-	53,278
Foreign currency forward contract(s), net	-	157	-	157
Total	**53,278**	**157**	**-**	**53,435**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	58,543	56,257
Investments pledged as collateral	-	-
Cash	854	907
Unrealized gain on futures and foreign currency forward contracts	3	34
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	93	93
Interest receivable	16	17
Fees rebate receivable	19	19
	59,528	57,327
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	64	-
Swaps, swaptions and options	-	-
Management fees payable	32	31
Administration fees payable	5	5
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	20	19
	121	55
Net assets attributable to holders of redeemable units	59,407	57,272

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	59,407	57,272	26.46	25.51	2,245,078	2,245,078

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,575	1,538
Interest for distribution purposes	59	65
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	448	785
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,317	1,313
Total net gain (loss) on investments and derivatives	3,399	3,701
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	5	(9)
Fees rebate	114	101
Other income	-	-
Total other income	119	92
Total income	3,518	3,793
Expenses		
Management fees (Note 5)	188	175
Administration fees (Note 5)	29	26
Commissions and other portfolio transaction costs	3	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	7	7
Other expenses	-	-
Total expenses	228	215
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,290	3,578

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	57,272	55,281
Increase (decrease) in net assets attributable to holders of redeemable units	3,290	3,578
Distributions to holders of redeemable units		
From net investment income	(898)	(1,282)
From net realized gains	(250)	(114)
Return of capital	(7)	-
Total distributions to holders of redeemable units	(1,155)	(1,396)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(2,343)
Net increase (decrease) from redeemable unit transactions	-	(2,343)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,135	(161)
Net assets attributable to holders of redeemable units at the end of period/year	59,407	55,120

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,290	3,578
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(448)	(785)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,317)	(1,313)
Unrealized foreign exchange (gain) loss on cash	(2)	11
Commissions and other portfolio transaction costs	3	6
Proceeds from sale and maturity of investments and derivatives	3,043	7,170
Purchase of investments and derivatives	(3,470)	(6,174)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	8
(Increase) decrease in interest receivable	2	(3)
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,101	2,497
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,156)	(1,396)
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	-	(190)
Net cash from (used in) financing activities	(1,156)	(1,586)
Unrealized foreign exchange gain (loss) on cash	2	(11)
Net increase (decrease) in cash	(55)	911
Cash (bank overdraft), beginning of period/year	907	1,023
Cash (bank overdraft), end of period/year	854	1,923

Supplementary Information:		
Interest received, net of withholding tax*	61	62
Dividends received, net of withholding tax*	1,575	1,545
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Preferred Share ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES			
	13,621	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	271,012	351,286	
	50,102	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	905,723	1,107,755	
	18,498	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	333,017	400,297	
	15,362	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	269,541	345,722	
	79,793	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	1,352,813	1,645,731	
	54,862	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	931,237	1,155,394	
	41,922	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	728,590	969,237	
	7,925	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	151,994	180,769	
	17,033	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	358,473	353,264	
	13,878	Brookfield Corp., 4.9%, Preferred, Series 37, Perpetual	294,675	296,989	
	34,869	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	442,390	484,679	
	24,442	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	282,692	339,744	
	15,185	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	268,203	325,111	
	17,650	Brookfield Corp., Preferred, Series 30, Variable Rate, Perpetual	422,400	452,370	
	18,484	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	390,180	478,920	
	3,700	Brookfield Corp., Preferred, Series 34, Variable Rate, Perpetual	86,373	94,350	
	16,100	Brookfield Corp., Preferred, Series 42, Variable Rate, Perpetual	365,143	406,203	
	21,100	Brookfield Corp., Preferred, Series 54, Variable Rate, Perpetual	529,012	556,407	
	10,327	Brookfield Infrastructure Partners LP, Preferred, Series 11, Variable Rate, Perpetual	224,037	267,779	
	68,308	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	1,010,373	1,366,160	
	47,763	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	753,154	1,122,431	
	9,000	Brookfield Office Properties Inc., Preferred, Series T, Variable Rate, Perpetual	195,750	209,070	
	24,472	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	372,164	515,870	
	42,808	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	848,452	1,026,964	
	13,327	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	270,483	319,848	
	5,300	Brookfield Office Properties Inc., Preferred, Series II, Variable Rate, Perpetual	109,869	121,847	
	49,823	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	1,129,225	1,281,448	
	24,000	Brookfield Renewable Partners LP, Preferred, Variable Rate, Perpetual	600,000	621,840	
	7,675	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	148,867	170,116	
	2,575	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	53,060	56,856	
	11,343	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	262,691	292,649	
	21,651	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	498,404	467,012	
	20,596	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	411,911	461,556	
	4,625	Canadian Utilities Ltd., 5.6%, Preferred, Perpetual	115,609	115,856	
	7,000	Canadian Utilities Ltd., Preferred, Series Y, Variable Rate, Perpetual	172,060	175,980	
	32,192	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	612,064	841,821	
	24,313	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	473,354	632,867	
USD	15,075	Citigroup Capital XIII, Preferred, Variable Rate	542,704	614,678	
	19,784	CU Inc., 4.6%, Preferred, Series 1, Perpetual	405,589	415,662	
	9,468	E-L Financial Corp., Ltd., 5.5%, Preferred, Series 3, Perpetual	232,089	228,463	
	40,076	Emera Inc., 4.6%, Preferred, Series L, Perpetual	910,171	845,203	
	28,200	Emera Inc., Preferred, Series A, Variable Rate, Perpetual	574,462	620,400	
	11,550	Emera Inc., Preferred, Series F, Variable Rate, Perpetual	293,222	297,413	
USD	47,848	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	1,328,356	1,692,438	
	22,133	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	362,751	503,083	
	11,969	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	210,973	287,495	
	22,180	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	426,323	527,219	
	1,200	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	26,228	28,536	
	38,687	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	624,218	882,450	
	31,894	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	564,239	735,795	
USD	3,243	Enbridge Inc., Preferred, Series L, Variable Rate, Perpetual	81,161	113,375	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Preferred Share ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES (cont'd)			
	1,325	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	30,357	33,191	
	29,689	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	487,773	719,364	
	9,434	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	164,081	233,114	
	4,375	Fairfax Financial Holdings Ltd., 5%, Preferred, Series K, Perpetual	104,694	110,338	
	20,700	Fortis Inc., 4.25%, Preferred, Series H, Perpetual	391,791	427,248	
	14,493	Fortis Inc., 4.9%, Preferred, Series F, Perpetual	334,084	337,397	
	14,000	Fortis Inc., Preferred, Series K, Variable Rate, Perpetual	323,579	343,700	
	28,911	Fortis Inc., Preferred, Series M, Variable Rate, Perpetual	580,012	727,112	
	800	George Weston Ltd., 5.2%, Preferred, Series III, Perpetual	17,534	19,008	
	9,816	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	226,020	235,191	
	19,786	George Weston Ltd., 5.8%, Preferred, Series I, Perpetual	494,465	510,677	
	1,175	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	23,592	24,652	
	8,768	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	202,810	183,251	
	20,159	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	448,627	438,055	
	17,887	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	412,449	417,661	
	30,557	Great-West Lifeco Inc., 5.2%, Preferred, Series G, Perpetual	712,038	722,979	
	15,599	Great-West Lifeco Inc., 5.25%, Preferred, Series S, Perpetual	370,494	368,136	
	15,287	Great-West Lifeco Inc., 5.4%, Preferred, Series P, Perpetual	334,128	367,194	
	15,000	Great-West Lifeco Inc., 5.7%, Preferred, Series 24, Perpetual	375,000	375,600	
	13,575	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	332,278	350,371	
	13,076	Great-West Lifeco Inc., Preferred, Series N, Variable Rate, Perpetual	198,724	254,328	
	10,772	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	250,278	256,320	
	9,243	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	226,169	222,941	
	18,019	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	429,637	451,736	
	9,200	Intact Financial Corp., 5.5%, Preferred, Series 13, Perpetual	229,958	229,908	
	40,689	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	877,928	919,165	
	26,945	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	387,235	573,390	
	4,225	Manulife Financial Corp., Preferred, Class 1, Series 15, Variable Rate, Perpetual	95,649	105,667	
	21,075	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	513,481	537,834	
	1,867	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	44,577	47,086	
	16,433	Manulife Financial Corp., Preferred, Series 13, Variable Rate, Perpetual	373,886	420,356	
	15,697	Manulife Financial Corp., Preferred, Series 19, Variable Rate, Perpetual	335,743	390,227	
	14,074	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	314,866	360,013	
	29,188	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	658,103	785,449	
	33,809	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	825,004	838,801	
	2,475	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	57,537	61,281	
	18,250	Power Corp. of Canada, 5.75%, Preferred, Series H, Perpetual	456,987	461,725	
	20,421	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	461,159	471,112	
	21,808	Power Financial Corp., 5.25%, Preferred, Series E, Perpetual	513,577	512,706	
	16,297	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	400,976	410,929	
	30,608	Power Financial Corp., Preferred, Series A, Floating Rate, Perpetual	403,423	447,795	
	23,250	Power Financial Corp., Preferred, Series P, Variable Rate, Perpetual	420,584	482,438	
	34,296	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	739,278	860,830	
	10,007	RFA Financial Inc., Preferred, Series E, Variable Rate, Perpetual	230,011	230,161	
	18,005	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	423,638	421,857	
	10,305	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	233,444	222,588	
	38,389	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	777,000	831,506	
	14,310	Sun Life Financial Inc., 4.5%, Preferred, Class A, Series 5, Perpetual	298,980	310,241	
	37,435	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	573,769	777,525	
	28,806	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	492,444	702,002	
	50,343	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	793,502	1,104,525	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Preferred Share ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EQUITIES (cont'd)			
	49,732	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	654,871	949,384	
	39,225	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	720,929	974,741	
	19,700	TC Energy Corp., Preferred, Series 9, Variable Rate, Perpetual	334,886	475,755	
	56,863	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	1,317,264	1,455,124	
	37,754	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	895,345	981,982	
	43,661	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	695,463	1,095,891	
	39,069	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	743,593	1,013,450	
	9,214	TransAlta Corp., Preferred, Series G, Variable Rate, Perpetual	178,447	242,328	
			48,171,632	56,639,744	95.4
		CORPORATE BONDS			
	358,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	358,019	376,307	
	231,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	243,994	240,774	
	269,000	Empire Life Insurance Co. (The), Series 6, Convertible, Variable Rate, March 17, 2031	269,000	271,884	
	300,000	Royal Bank of Canada, Series BT, Convertible, Variable Rate, February 24, 2027	300,000	298,308	
	370,000	Royal Bank of Canada, Variable Rate, October 24, 2029	369,999	390,860	
			1,541,012	1,578,133	2.7
		EXCHANGE-TRADED FUND(S)			
	25,313	BMO Laddered Preferred Share Index ETF	292,496	325,019	0.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**50,005,140**	**58,542,896**	**98.6**
		Commissions and other portfolio transaction costs	(20,615)		
		Total Investment Portfolio before Derivative Instruments	**49,984,525**	**58,542,896**	**98.6**
		Foreign Currency Forward Contract(s)		(60,698)	(0.1)
		Total Investment Portfolio	**49,984,525**	**58,482,198**	**98.5**
		Other Net Assets (Liabilities)		924,443	1.5
		Net Assets Attributable to Holders of Redeemable Units		**59,406,641**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of Montreal	A-1	July 15, 2026	CAD	7,966	USD	5,824	1.37	(289)
Bank of Montreal	A-1	July 15, 2026	CAD	96,294	USD	69,468	1.39	(2,172)
Bank of Montreal	A-1	August 18, 2026	CAD	228	USD	165	1.39	(5)
Bank of Montreal	A-1	August 18, 2026	CAD	139,908	USD	102,998	1.36	(5,861)
Bank of Montreal	A-1	September 9, 2026	CAD	20,184	USD	14,583	1.38	(435)
Bank of Nova Scotia (The)	A-1	July 15, 2026	USD	49,660	CAD	70,586	0.70	(196)
Bank of Nova Scotia (The)	A-1	September 9, 2026	CAD	16,656	USD	12,065	1.38	(402)
Bank of Nova Scotia (The)	A-1	October 14, 2026	CAD	70,299	USD	49,660	1.42	203
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	32,052	USD	23,156	1.38	(770)
Canadian Imperial Bank of Commerce	A-1	July 15, 2026	CAD	45,910	USD	33,344	1.38	(1,353)
Canadian Imperial Bank of Commerce	A-1	August 18, 2026	CAD	187,455	USD	137,302	1.37	(6,864)
Canadian Imperial Bank of Commerce	A-1	September 9, 2026	CAD	24,162	USD	17,500	1.38	(581)
Citibank N.A., New York	A-1	July 15, 2026	CAD	128,351	USD	92,623	1.39	(2,937)
Citibank N.A., New York	A-1	August 18, 2026	CAD	140,187	USD	102,977	1.36	(5,551)
Citibank N.A., New York	A-1	September 9, 2026	CAD	23,332	USD	16,857	1.38	(502)
Goldman Sachs International	A-1	August 18, 2026	CAD	115,514	USD	84,670	1.36	(4,315)
Goldman Sachs International	A-1	August 18, 2026	USD	68,900	CAD	94,936	0.73	2,575
Goldman Sachs International	A-1	September 9, 2026	CAD	16,170	USD	11,731	1.38	(416)
Morgan Stanley, New York	A-2	July 15, 2026	CAD	45,910	USD	33,344	1.38	(1,353)
Morgan Stanley, New York	A-2	August 18, 2026	CAD	183,131	USD	134,116	1.37	(6,678)
Morgan Stanley, New York	A-2	September 9, 2026	CAD	22,226	USD	16,130	1.38	(579)
National Bank of Canada	A-1	July 15, 2026	CAD	64,175	USD	46,340	1.38	(1,509)
National Bank of Canada	A-1	August 18, 2026	CAD	140,732	USD	103,130	1.36	(5,224)
National Bank of Canada	A-1	September 9, 2026	CAD	20,274	USD	14,669	1.38	(467)
Royal Bank of Canada	A-1+	July 15, 2026	CAD	128,370	USD	92,623	1.39	(2,918)

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Royal Bank of Canada	A-1+	August 18, 2026	CAD	109,027	USD	80,093	1.36	(4,325)
Royal Bank of Canada	A-1+	September 9, 2026	CAD	18,206	USD	13,197	1.38	(453)
Toronto-Dominion Bank (The)	A-1	July 15, 2026	CAD	111,932	USD	81,045	1.38	(2,945)
Toronto-Dominion Bank (The)	A-1	August 18, 2026	CAD	109,391	USD	80,093	1.37	(3,961)
Toronto-Dominion Bank (The)	A-1	September 9, 2026	CAD	17,523	USD	12,687	1.38	(415)
Total Foreign Currency Forward Contract(s) Value								**(60,698)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	3	(3)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	(3)	-	-
Derivative liabilities - Foreign currency forward contracts	(64)	3	-	(61)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(64)	3	-	(61)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	34	-	-	34
Derivative assets - Swaps and swaptions	-	-	-	-
Total	34	-	-	34
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
BMO Laddered Preferred Share Index ETF	1,583,263	325	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
BMO Laddered Preferred Share Index ETF	1,517,294	232	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	3	5
Soft dollar commissions†	1	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	2,245,078	2,395,078
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(100,000)
Number of redeemable units at the end of period/year	2,245,078	2,295,078

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Common Units	0.650	0.10

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Equities	94.3
Corporate Bonds	3.5
Other Net Assets (Liabilities)	1.7
Exchange-Traded Fund(s)	0.4
Foreign Currency Forward Contract(s)	0.1
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	0.5
A	20.8
BBB/Baa/B++	46.3
BB/Ba/B+	20.8
B	7.9
Not Rated	1.7
Total	**98.0**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
A	20.4
BBB/Baa/B++	48.5
BB/Ba/B+	20.8
B	7.8
Not Rated	0.4
Total	**97.9**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $5,696,000 (December 31, 2025 - $5,428,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	2,452	(1,931)	521	0.9
Total	**2,452**	**(1,931)**	**521**	**0.9**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	2,563	(1,964)	599	1.0
Total	**2,563**	**(1,964)**	**599**	**1.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $52,000 (December 31, 2025 - $60,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	-	-	-	1,578	1,578

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	-	-	-	1,977	1,977

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $50,000 (December 31, 2025 - $64,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	56,640	-	-	56,640
Bonds	-	1,578	-	1,578
Exchange-Traded Fund(s)	325	-	-	325
Foreign currency forward contract(s), net	-	(61)	-	(61)
Total	**56,965**	**1,517**	**-**	**58,482**

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	54,048	-	-	54,048
Bonds	-	1,977	-	1,977
Exchange-Traded Fund(s)	232	-	-	232
Foreign currency forward contract(s), net	-	34	-	34
Total	**54,280**	**2,011**	**-**	**56,291**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	758,115	611,041
Investments pledged as collateral	250,731	201,784
Cash	683	436
Unrealized gain on futures and foreign currency forward contracts	102	2,091
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	78	152
Interest receivable	-	-
Fees rebate receivable	3	2
	1,009,712	815,506
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	11,598	8
Swaps, swaptions and options	14,733	4,073
Management fees payable	515	458
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	46	42
	26,892	4,581
Net assets attributable to holders of redeemable units	982,820	810,925

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	852,698	708,807	28.66	23.20	29,750,997	30,550,997
Hedged US$ Common Units	26,588	18,901	15.62*	12.52*	1,200,000	1,100,000
Unhedged Common Units	103,534	83,217	38.35	29.72	2,700,000	2,800,000

**Net assets attributable to holders of redeemable units per unit for Hedged US$ Common Units are presented in U.S. dollars.*
The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,054	2,926
Interest for distribution purposes	37	44
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	25,282	21,726
Net realized gain (loss) on sale of investments and derivatives	103,295	29,770
Change in unrealized appreciation (depreciation) in value of investments and derivatives	108,330	(10,073)
Total net gain (loss) on investments and derivatives	239,998	44,393
Other income		
Securities lending revenue (Note 6)	2	-
Foreign exchange gain (loss) on cash	114	11
Fees rebate	15	14
Other income	-	-
Total other income	131	25
Total income	240,129	44,418
Expenses		
Management fees (Note 5)	2,765	2,285
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	260	242
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	478	401
Harmonized sales tax	242	204
Other expenses	-	-
Total expenses	3,746	3,133
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	236,383	41,285

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	810,925	742,197
Increase (decrease) in net assets attributable to holders of redeemable units	236,383	41,285
Distributions to holders of redeemable units		
From net investment income	-	(358)
From net realized gains	(23,471)	(41,830)
Return of capital	(19,937)	(11)
Total distributions to holders of redeemable units	(43,408)	(42,199)
Redeemable unit transactions		
Proceeds from redeemable units issued	88,376	75,005
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(109,456)	(73,502)
Net increase (decrease) from redeemable unit transactions	(21,080)	1,503
Net increase (decrease) in net assets attributable to holders of redeemable units	171,895	589
Net assets attributable to holders of redeemable units at the end of period/year	982,820	742,786

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	236,383	41,285
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(103,295)	(29,770)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(108,330)	10,073
Unrealized foreign exchange (gain) loss on cash	(2)	2
Commissions and other portfolio transaction costs	260	242
Proceeds from sale and maturity of investments and derivatives	555,478	223,883
Purchase of investments and derivatives	(537,276)	(203,847)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	75	115
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	56	(39)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	4	(8)
Net cash from (used in) operating activities	43,353	41,936
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(43,406)	(42,200)
Proceeds from issuance of redeemable units	(1,000)	299
Amounts paid on redemption of redeemable units	1,298	309
Net cash from (used in) financing activities	(43,108)	(41,592)
Unrealized foreign exchange gain (loss) on cash	2	(2)
Net increase (decrease) in cash	245	344
Cash (bank overdraft), beginning of period/year	436	411
Cash (bank overdraft), end of period/year	683	753

Supplementary Information:		
Interest received, net of withholding tax*	37	44
Dividends received, net of withholding tax*	2,651	2,640
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
USD	53,685	Advanced Micro Devices Inc.	9,876,003	44,229,762	
USD	66,118	Analog Devices Inc.	31,366,621	37,243,367	
USD	96,191	Apple Inc.	26,822,339	39,475,326	
USD	46,649	Applied Materials Inc.	13,618,012	47,833,640	
USD	169,522	Arista Networks Inc.	24,749,214	40,843,327	
USD	70,237	Broadcom Inc.	17,807,058	37,629,047	
USD	238,772	Cisco Systems Inc.	18,551,509	39,776,465	
USD	67,101	Dell Technologies Inc., Class C	39,456,954	41,060,319	
USD	212,269	Intel Corp.	9,665,810	42,035,683	
USD	113,606	International Business Machines Corp.	37,319,507	45,309,036	
USD	110,909	KLA Corp.	20,409,766	47,457,984	
USD	72,871	Lam Research Corp.	18,429,914	44,784,350	
USD	87,976	Marvell Technology Inc.	40,881,058	37,168,320	
USD	25,076	Micron Technology Inc.	4,662,272	41,051,212	
USD	75,624	Microsoft Corp.	40,467,188	40,007,789	
USD	136,281	NVIDIA Corp.	18,220,942	38,673,501	
USD	153,297	Oracle Corp.	33,455,894	31,861,944	
USD	223,551	Palantir Technologies Inc.	35,695,553	36,990,364	
USD	100,053	Palo Alto Networks Inc.	22,793,187	48,390,795	
USD	125,111	Qualcomm Inc.	24,271,744	32,788,893	
USD	13,087	Sandisk Corp.	40,436,045	42,201,879	
USD	89,063	Texas Instruments Inc.	24,935,479	37,650,295	
USD	38,593	Western Digital Corp.	40,975,444	34,960,034	
			594,867,513	929,423,332	94.5
		COMMUNICATION SERVICES			
USD	77,789	Alphabet Inc., Class A	23,795,741	39,426,577	
USD	49,874	Meta Platforms Inc., Class A	32,921,558	39,843,643	
			56,717,299	79,270,220	8.1
		FINANCIALS			
USD	125,159	Altaba Inc., Escrow	345,237	152,656	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**651,930,049**	**1,008,846,208**	**102.6**
		Commissions and other portfolio transaction costs	(110,753)		
		Total Investment Portfolio before Derivative Instruments	**651,819,296**	**1,008,846,208**	**102.6**
		Foreign Currency Forward Contract(s)		(11,496,386)	(1.2)
		Short Option Contract(s)		(14,732,975)	(1.5)
		Total Investment Portfolio	**651,819,296**	**982,616,847**	**99.9**
		Other Net Assets (Liabilities)		202,853	0.1
		Net Assets Attributable to Holders of Redeemable Units		**982,819,700**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	26,857,991	USD	18,883,350	1.42	98,274
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	2,704,639	USD	1,906,064	1.42	3,543
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	860,222,546	USD	615,127,032	1.40	(11,477,950)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	11,519,670	CAD	16,334,871	0.71	(10,273)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	22,675,164	CAD	32,243,102	0.70	(109,980)
Total Foreign Currency Forward Contract(s) Value								**(11,496,386)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Tech Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(133)	Advanced Micro Devices Inc., (Call) @ 540.00	100	July 17, 2026	540.00	USD	(715,203)	(1,143,081)
(193)	Alphabet Inc., Class A, (Call) @ 375.00	100	July 17, 2026	375.00	USD	(267,031)	(97,171)
(165)	Analog Devices Inc., (Call) @ 440.00	100	July 17, 2026	440.00	USD	(446,397)	(111,155)
(239)	Apple Inc., (Call) @ 305.00	100	July 17, 2026	305.00	USD	(148,095)	(46,099)
(116)	Applied Materials Inc., (Call) @ 620.00	100	July 17, 2026	620.00	USD	(801,504)	(1,995,591)
(422)	Arista Networks Inc., (Call) @ 175.00	100	July 17, 2026	175.00	USD	(446,494)	(363,590)
(175)	Broadcom Inc., (Call) @ 420.00	100	July 17, 2026	420.00	USD	(427,683)	(78,181)
(595)	Cisco Systems Inc., (Call) @ 125.00	100	July 17, 2026	125.00	USD	(222,831)	(83,964)
(167)	Dell Technologies Inc., Class C, (Call) @ 440.00	100	July 17, 2026	440.00	USD	(565,408)	(591,527)
(529)	Intel Corp., (Call) @ 140.00	100	July 17, 2026	140.00	USD	(776,206)	(757,757)
(283)	International Business Machines Corp., (Call) @ 255.00	100	July 17, 2026	255.00	USD	(380,473)	(1,169,978)
(276)	KLA Corp., (Call) @ 265.00	100	July 17, 2026	265.00	USD	(814,760)	(1,794,739)
(181)	Lam Research Corp., (Call) @ 400.00	100	July 17, 2026	400.00	USD	(795,558)	(1,295,710)
(219)	Marvell Technology Group Ltd., (Call) @ 320.00	100	July 17, 2026	320.00	USD	(1,282,570)	(476,766)
(124)	Meta Platforms Inc., Class A, (Call) @ 580.00	100	July 17, 2026	580.00	USD	(354,210)	(181,139)
(62)	Micron Technology Inc., (Call) @ 1,150.00	100	July 17, 2026	1,150.00	USD	(1,145,302)	(832,052)
(188)	Microsoft Corp., (Call) @ 385.00	100	July 17, 2026	385.00	USD	(267,873)	(165,978)
(339)	NVIDIA Corp., (Call) @ 215.00	100	July 17, 2026	215.00	USD	(300,933)	(76,926)
(382)	Oracle Corp., (Call) @ 190.00	100	July 17, 2026	190.00	USD	(448,218)	(17,066)
(557)	Palantir Technologies Inc., (Call) @ 135.00	100	July 17, 2026	135.00	USD	(325,387)	(49,373)
(249)	Palo Alto Networks Inc., (Call) @ 290.00	100	July 17, 2026	290.00	USD	(460,727)	(1,865,485)
(311)	Qualcomm Inc., (Call) @ 230.00	100	July 17, 2026	230.00	USD	(888,539)	(53,811)
(32)	SanDisk Corp., (Call) @ 2,190.00	100	July 17, 2026	2,190.00	USD	(1,153,366)	(1,131,650)
(222)	Texas Instruments Inc., (Call) @ 330.00	100	July 17, 2026	330.00	USD	(438,054)	(129,876)
(96)	Western Digital Corp., (Call) @ 750.00	100	July 17, 2026	750.00	USD	(1,125,169)	(224,310)
Total Short Option Contract(s) Value						**(14,997,991)**	**(14,732,975)**

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	102	(102)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	102	(102)	-	-
Derivative liabilities - Foreign currency forward contracts	(11,598)	102	-	(11,496)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(11,598)	102	-	(11,496)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	2,091	(8)	-	2,083
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,091	(8)	-	2,083
Derivative liabilities - Foreign currency forward contracts	(8)	8	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(8)	8	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	253	236
Soft dollar commissions†	93	80

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Hedged US$ Common Units		Unhedged Common Units	
	2026	2025	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	30,550,997	30,750,997	1,100,000	1,050,000	2,800,000	3,050,000
Redeemable units issued	3,550,000	3,600,000	200,000	350,000	100,000	150,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(4,350,000)	(3,250,000)	(100,000)	(250,000)	(200,000)	(250,000)
Number of redeemable units at the end of period/year	29,750,997	31,100,997	1,200,000	1,150,000	2,700,000	2,950,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI Tech Giants Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.650
Hedged US$ Common Units	0.650
Unhedged Common Units	0.650

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	3	-
Charges	(1)	-
Securities lending revenue	2	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Information Technology	92.0
Communication Services	8.1
Foreign Currency Forward Contract(s)	0.3
Other Net Assets (Liabilities)	0.1
Financials	0.0
Total Long Position(s)	**100.5**
Short Position(s)	
Option Contract(s)	(0.5)
Total Short Position(s)	**(0.5)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $100,885,000 (December 31, 2025 - $81,282,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	1,009,210	(867,437)	141,773	14.4
Total	**1,009,210**	**(867,437)**	**141,773**	**14.4**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	811,877	(712,698)	99,179	12.2
Total	**811,877**	**(712,698)**	**99,179**	**12.2**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $14,177,000 (December 31, 2025 - $9,918,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	1,008,693	-	153	1,008,846
Foreign currency forward contract(s), net	-	(11,496)	-	(11,496)
Total	**1,008,693**	**(11,496)**	**153**	**997,350**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(14,733)	-	-	(14,733)
Total	**(14,733)**	**-**	**-**	**(14,733)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	812,677	-	148	812,825
Foreign currency forward contract(s), net	-	2,083	-	2,083
Total	**812,677**	**2,083**	**148**	**814,908**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(4,073)	-	-	(4,073)
Total	**(4,073)**	**-**	**-**	**(4,073)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended June 30, 2026

	Balance at December 31, 2025 (in $000's)	Purchases (in $000's)	Sales (in $000's)	Transfers In (in $000's)	Transfers (Out) (in $000's)	Realized Gain (Loss) (in $000's)	Unrealized Gain (Loss)* (in $000's)	Balance at June 30, 2026 (in $000's)
Long Positions/Assets:								
Equities	148	-	-	-	-	-	5	153
Total	**148**	**-**	**-**	**-**	**-**	**-**	**5**	**153**

*Change in unrealized gain (loss) related to investments held at June 30, 2026 was $4,919.

for the period/year ended December 31, 2025

	Balance at December 31, 2024 (in $000's)	Purchases (in $000's)	Sales (in $000's)	Transfers In (in $000's)	Transfers (Out) (in $000's)	Realized Gain (Loss) (in $000's)	Unrealized Gain (Loss)** (in $000's)	Balance at December 31, 2025 (in $000's)
Long Positions/Assets:								
Equities	191	-	(35)	-	-	2	(10)	148
Total	**191**	**-**	**(35)**	**-**	**-**	**2**	**(10)**	**148**

**Change in unrealized gain (loss) related to investments held at December 31, 2025 was ($10,191).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at June 30, 2026 and December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	66,376	61,722
Investments pledged as collateral	22,033	20,118
Cash	489	1,374
Unrealized gain on futures and foreign currency forward contracts	10	166
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	-
	88,909	83,380
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	816	1
Swaps, swaptions and options	263	116
Management fees payable	53	51
Administration fees payable	9	9
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
	1,141	177
Net assets attributable to holders of redeemable units	87,768	83,203

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	87,768	83,203	12.76	11.84	6,875,890	7,025,890

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,407	1,549
Interest for distribution purposes	-	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	1,081	1,233
Net realized gain (loss) on sale of investments and derivatives	3,629	4,584
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,259	(3,192)
Total net gain (loss) on investments and derivatives	9,376	4,179
Other income		
Securities lending revenue (Note 6)	2	2
Foreign exchange gain (loss) on cash	20	(6)
Fees rebate	4	1
Other income	-	-
Total other income	26	(3)
Total income	9,402	4,176
Expenses		
Management fees (Note 5)	314	330
Administration fees (Note 5)	49	52
Commissions and other portfolio transaction costs	46	43
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	135	143
Harmonized sales tax	33	36
Other expenses	-	-
Total expenses	578	605
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,824	3,571

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	83,203	90,411
Increase (decrease) in net assets attributable to holders of redeemable units	8,824	3,571
Distributions to holders of redeemable units		
From net investment income	(836)	(1,059)
From net realized gains	(435)	-
Return of capital	(1,338)	(2,073)
Total distributions to holders of redeemable units	(2,609)	(3,132)
Redeemable unit transactions		
Proceeds from redeemable units issued	19,878	6,086
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(21,528)	(8,421)
Net increase (decrease) from redeemable unit transactions	(1,650)	(2,335)
Net increase (decrease) in net assets attributable to holders of redeemable units	4,565	(1,896)
Net assets attributable to holders of redeemable units at the end of period/year	87,768	88,515

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,824	3,571
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,629)	(4,584)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,259)	3,192
Commissions and other portfolio transaction costs	46	43
Proceeds from sale and maturity of investments and derivatives	16,158	9,309
Purchase of investments and derivatives	(16,456)	(8,346)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	(5)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	1,685	3,179
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,610)	(3,132)
Proceeds from issuance of redeemable units	(6)	80
Amounts paid on redemption of redeemable units	46	(13)
Net cash from (used in) financing activities	(2,570)	(3,065)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(885)	114
Cash (bank overdraft), beginning of period/year	1,374	248
Cash (bank overdraft), end of period/year	489	362

Supplementary Information:		
Interest received, net of withholding tax*	-	5
Dividends received, net of withholding tax*	1,272	1,406
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. & Canada Lifeco Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		U.S.A.			
USD	50,291	Aflac Inc.	6,825,802	8,362,881	
USD	39,792	Globe Life Inc.	6,569,268	10,083,806	
USD	134,143	Lincoln National Corp.	6,501,299	6,725,278	
USD	71,403	MetLife Inc.	7,000,435	8,568,227	
USD	61,243	Principal Financial Group Inc.	7,084,904	9,361,542	
USD	47,835	Prudential Financial Inc.	6,924,647	7,322,186	
USD	71,965	Unum Group	5,546,531	9,124,554	
			46,452,886	59,548,474	67.8
		CANADA			
	115,766	Great-West Lifeco Inc.	5,759,031	10,461,773	
	148,048	Manulife Financial Corp.	5,279,682	8,515,721	
	88,759	Sun Life Financial Inc.	6,726,277	6,726,277	
			17,764,990	28,860,809	32.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**64,217,876**	**88,409,283**	**100.7**
		Commissions and other portfolio transaction costs	(60,155)		
		Total Investment Portfolio before Derivative Instruments	**64,157,721**	**88,409,283**	**100.7**
		Foreign Currency Forward Contract(s)		(806,450)	(0.9)
		Short Option Contract(s)		(262,961)	(0.3)
		Total Investment Portfolio	**64,157,721**	**87,339,872**	**99.5**
		Other Net Assets (Liabilities)		428,405	0.5
		Net Assets Attributable to Holders of Redeemable Units		**87,768,277**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	1,505,972	USD	1,059,084	1.42	5,137
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	60,768,751	USD	43,454,454	1.40	(810,837)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	1,010,350	CAD	1,427,333	0.71	4,441
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	1,055,802	CAD	1,501,374	0.70	(5,191)
Total Foreign Currency Forward Contract(s) Value								**(806,450)**

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(125)	Aflac Inc., (Call) @ 120.00	100	July 17, 2026	120.00	USD	(11,308)	(16,399)
(99)	Globe Life Inc., (Call) @ 175.00	100	July 17, 2026	175.00	USD	(27,708)	(84,946)
(289)	Great-West Lifeco Inc., (Call) @ 91.00	100	July 17, 2026	91.00	CAD	(31,790)	(37,570)
(335)	Lincoln National Corp., (Call) @ 40.00	100	July 17, 2026	40.00	USD	(16,100)	(3,563)
(370)	Manulife Financial Corp., (Call) @ 58.00	100	July 17, 2026	58.00	CAD	(29,600)	(25,530)
(178)	MetLife Inc., (Call) @ 87.50	100	July 17, 2026	87.50	USD	(39,756)	(17,040)
(153)	Principal Financial Group Inc., (Call) @ 115.00	100	July 17, 2026	115.00	USD	(19,248)	(5,967)
(119)	Prudential Financial Inc., (Call) @ 110.00	100	July 17, 2026	110.00	USD	(25,737)	(21,940)
(221)	Sun Life Financial Inc., (Call) @ 112.00	100	July 17, 2026	112.00	CAD	(33,371)	(29,062)
(179)	Unum Group, (Call) @ 92.50	100	July 17, 2026	92.50	USD	(31,122)	(20,944)
Total Short Option Contract(s) Value						**(265,740)**	**(262,961)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	10	(10)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	10	(10)	-	-
Derivative liabilities - Foreign currency forward contracts	(816)	10	-	(806)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(816)	10	-	(806)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	166	(1)	-	165
Derivative assets - Swaps and swaptions	-	-	-	-
Total	166	(1)	-	165
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	45	43
Soft dollar commissions†	17	15

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	7,025,890	8,125,890
Redeemable units issued	1,700,000	550,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,850,000)	(750,000)
Number of redeemable units at the end of period/year	6,875,890	7,925,890

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. & Canada Lifeco Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Hedged Common Units	0.750	0.12

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	2,150	2,792
Collateral (non-cash)	2,275	2,940

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	3	3
Charges	(1)	(1)
Securities lending revenue	2	2
Charges as a % of gross securities lending revenue	21.4	38.1

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	65.5
Canada	32.8
Other Net Assets (Liabilities)	1.6
Foreign Currency Forward Contract(s)	0.2
Total Long Position(s)	**100.1**
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	**(0.1)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. and Canadian equities and therefore was sensitive to changes in general economic conditions in the United States and in Canada.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $8,841,000 (December 31, 2025 - $8,184,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	59,614	(60,323)	(709)	(0.8)
Total	**59,614**	**(60,323)**	**(709)**	**(0.8)**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	55,008	(55,899)	(891)	(1.1)
Total	**55,008**	**(55,899)**	**(891)**	**(1.1)**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $71,000 (December 31, 2025 - $89,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	88,409	-	-	88,409
Foreign currency forward contract(s), net	-	(806)	-	(806)
Total	**88,409**	**(806)**	**-**	**87,603**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(263)	-	-	(263)
Total	**(263)**	**-**	**-**	**(263)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	81,840	-	-	81,840
Foreign currency forward contract(s), net	-	165	-	165
Total	**81,840**	**165**	**-**	**82,005**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(116)	-	-	(116)
Total	**(116)**	**-**	**-**	**(116)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	220,031	167,087
Investments pledged as collateral	-	-
Cash	202	359
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	12	9
Interest receivable	-	-
Fees rebate receivable	15	12
	220,260	167,467
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	29	23
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	2	2
	31	25
Net assets attributable to holders of redeemable units	220,229	167,442

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Unhedged Common Units	220,229	167,442	37.33	32.83	5,900,000	5,100,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	602	674
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	9,709	7,065
Change in unrealized appreciation (depreciation) in value of investments and derivatives	16,836	(7,417)
Total net gain (loss) on investments and derivatives	27,149	323
Other income		
Securities lending revenue (Note 6)	3	1
Fees rebate	76	52
Other income	-	-
Total other income	79	53
Total income	27,228	376
Expenses		
Management fees (Note 5)	155	106
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	4	2
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	14	11
Harmonized sales tax	8	5
Other expenses	-	-
Total expenses	182	125
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	27,046	-
Income tax	2	-
Increase (decrease) in net assets attributable to holders of redeemable units	27,044	251

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	167,442	146,499
Increase (decrease) in net assets attributable to holders of redeemable units	27,044	251
Distributions to holders of redeemable units		
From net investment income	(90)	(57)
From net realized gains	(637)	(251)
Return of capital	(3)	-
Total distributions to holders of redeemable units	(730)	(308)
Redeemable unit transactions		
Proceeds from redeemable units issued	69,162	20,057
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(42,689)	(37,544)
Net increase (decrease) from redeemable unit transactions	26,473	(17,487)
Net increase (decrease) in net assets attributable to holders of redeemable units	52,787	(17,544)
Net assets attributable to holders of redeemable units at the end of period/year	220,229	128,955

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	27,044	251
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,709)	(7,065)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(16,836)	7,417
Commissions and other portfolio transaction costs	4	2
Proceeds from sale and maturity of investments and derivatives	2,999	1,556
Purchase of investments and derivatives	(3,582)	(1,499)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(3)	2
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	6	(4)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(4)	(1)
Net cash from (used in) operating activities	(81)	659
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(730)	(307)
Proceeds from issuance of redeemable units	1,657	473
Amounts paid on redemption of redeemable units	(1,003)	(904)
Net cash from (used in) financing activities	(76)	(738)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(157)	(79)
Cash (bank overdraft), beginning of period/year	359	138
Cash (bank overdraft), end of period/year	202	59
Supplementary Information:		
Interest received, net of withholding tax*	2	1
Dividends received, net of withholding tax*	584	665
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	5,446,017	CI U.S. 500 Index ETF (Unhedged Common Units)	157,564,421	205,260,381	93.2
		INDUSTRIALS			
USD	252	A. O. Smith Corp.	24,556	22,424	
USD	141	AAON Inc.	18,688	25,378	
USD	69	Acuity Brands Inc.	21,646	36,873	
USD	151	Advanced Drainage Systems Inc.	28,272	33,626	
USD	291	AECOM	38,228	28,817	
USD	72	AeroVironment Inc.	26,595	16,862	
USD	135	AGCO Corp.	21,493	22,926	
USD	258	Alaska Air Group Inc.	16,918	19,107	
USD	194	Allegion PLC	36,756	38,668	
USD	186	Allison Transmission Holdings Inc.	23,414	29,751	
USD	346	Amentum Holdings Inc.	12,573	10,147	
USD	1,481	American Airlines Group Inc.	28,385	37,968	
USD	826	API Group Corp.	36,894	49,629	
USD	83	Applied Industrial Technologies Inc.	21,177	39,819	
USD	30	Argan Inc.	28,225	33,988	
USD	96	Armstrong World Industries Inc.	25,068	21,849	
USD	39	Avis Budget Group Inc.	8,194	8,180	
USD	270	Booz Allen Hamilton Holding Corp.	32,216	23,240	
USD	245	Builders FirstSource Inc.	38,533	31,103	
USD	206	BWX Technologies Inc.	37,780	56,889	
USD	265	C.H. Robinson Worldwide Inc.	46,027	70,810	
USD	49	CACI International Inc., Class A	26,129	32,205	
USD	140	Casella Waste Systems Inc., Class A	20,587	19,261	
USD	108	Chart Industries Inc.	24,368	32,015	
USD	111	Clean Harbors Inc.	30,106	47,047	
USD	1,973	CNH Industrial NV	30,911	31,435	
USD	230	Core & Main Inc., Class A	14,815	15,744	
USD	111	Crane Co.	21,806	35,129	
USD	260	Donaldson Co., Inc.	27,719	33,114	
USD	65	Dycom Industries Inc.	26,564	46,625	
USD	128	Esab Corp.	19,366	17,911	
USD	58	ESCO Technologies Inc.	26,319	28,804	
USD	339	Exlservice Holdings Inc.	16,106	12,437	
USD	133	Federal Signal Corp.	22,112	24,245	
USD	286	Flowserve Corp.	21,770	30,091	
USD	325	Fluor Corp.	19,829	24,157	
USD	145	Forgent Power Solutions Inc.	8,019	11,492	
USD	270	Fortune Brands Home & Security Inc.	22,164	21,030	
USD	68	FTI Consulting Inc.	17,337	14,376	
USD	78	GATX Corp.	14,734	19,608	
USD	130	Generac Holdings Inc.	29,167	54,005	
USD	344	Genpact Ltd.	18,503	13,421	
USD	370	Graco Inc.	43,137	39,690	
USD	254	GXO Logistics Inc.	19,105	18,270	
USD	170	Hexcel Corp.	17,083	24,133	
USD	87	Huntington Ingalls Industries Inc.	31,610	34,547	
USD	169	IDEX Corp.	42,239	54,415	
USD	43	IES Holdings Inc.	25,729	44,819	
USD	194	ITT Inc.	39,882	54,431	
USD	116	JBT Marel Corp.	23,411	23,863	
USD	1,345	Joby Aviation Inc.	18,950	17,021	
USD	173	Karman Holdings Inc.	19,474	12,252	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
USD	283	KBR Inc.	20,254	13,864	
USD	120	Kirby Corp.	19,209	23,149	
USD	357	Knight-Swift Transportation Holdings Inc.	26,643	39,441	
USD	417	Kratos Defense & Security Solutions Inc.	39,227	29,499	
USD	120	Leonardo DRS Inc.	5,523	7,265	
USD	122	Lincoln Electric Holdings Inc.	38,771	45,957	
USD	50	Loar Holdings Inc.	5,341	5,718	
USD	871	Lyft Inc., Class A	18,006	18,054	
USD	455	Masco Corp.	41,413	52,527	
USD	97	Middleby Corp. (The)	19,272	23,672	
USD	63	Moog Inc., Class A	19,506	37,883	
USD	82	MSA Safety Inc.	19,007	20,310	
USD	97	MSC Industrial Direct Co., Inc., Class A	12,535	16,370	
USD	241	Mueller Industries Inc.	30,581	42,032	
USD	304	Nextracker Inc.	30,018	51,385	
USD	119	Nordson Corp.	39,974	50,935	
USD	364	nVent Electric PLC	44,423	87,590	
USD	141	Oshkosh Corp.	22,992	30,703	
USD	180	Owens Corning	33,104	40,594	
USD	104	Parsons Corp.	10,606	7,730	
USD	94	Paycom Software Inc.	22,875	16,761	
USD	95	Paylocity Holding Corp.	21,314	14,089	
USD	364	Pentair PLC	43,151	39,589	
USD	624	Planet Labs PBC	30,138	29,330	
USD	65	Powell Industries Inc.	27,116	26,408	
USD	121	Primoris Services Corp.	22,651	17,016	
USD	1,489	QXO Inc.	40,540	36,504	
USD	70	RBC Bearings Inc.	29,733	63,963	
USD	150	Regal Rexnord Corp.	33,987	50,690	
USD	86	Ryder System Inc.	18,465	32,183	
USD	60	Saia Inc.	31,787	35,851	
USD	97	Science Applications International Corp.	14,801	15,194	
USD	93	Simpson Manufacturing Co., Inc.	20,974	27,622	
USD	99	SiteOne Landscape Supply Inc.	20,853	16,070	
USD	115	Snap-On Inc.	48,110	65,654	
USD	108	SPX Technologies Inc.	24,195	37,566	
USD	504	StandardAero Inc.	18,941	21,388	
USD	347	Stanley Black & Decker Inc.	31,802	46,336	
USD	67	Sterling Infrastructure Inc.	32,371	79,786	
USD	586	Tetra Tech Inc.	27,865	24,019	
USD	391	Textron Inc.	44,149	50,885	
USD	141	Timken Co. (The)	17,234	29,071	
USD	218	Toro Co. (The)	26,855	30,131	
USD	434	TransUnion	43,080	44,419	
USD	126	UFP Industries Inc.	16,996	16,221	
USD	227	U-Haul Holding Co.	16,489	18,582	
USD	19	U-Haul Holding Co.	1,462	1,764	
USD	173	UL Solutions Inc., Class A	17,443	25,001	
USD	43	Valmont Industries Inc.	18,341	35,237	
USD	51	Vicor Corp.	18,175	27,479	
USD	61	Watts Water Technologies Inc., Class A	18,111	33,878	
USD	100	WESCO International Inc.	26,879	49,008	
USD	315	Zurn Elkay Water Solutions Corp.	21,279	22,582	
			2,655,256	3,270,602	1.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
USD	85	Advanced Energy Industries Inc.	30,384	44,966	
USD	321	Akamai Technologies Inc.	37,528	53,835	
USD	280	Allegro Microsystems Inc.	12,709	27,657	
USD	278	Amkor Technology Inc.	15,171	34,011	
USD	52	Appfolio Inc., Class A	13,787	11,830	
USD	574	Applied Blockchain Inc.	25,743	30,376	
USD	165	Applied Optoelectronics Inc.	35,750	34,684	
USD	115	Arrow Electronics Inc.	20,635	34,819	
USD	2,821	Aurora Innovation Inc.	21,165	27,296	
USD	66	Badger Meter Inc.	16,212	13,894	
USD	365	Bentley Systems Inc., Class B	16,551	15,479	
USD	1,026	Bitmine Immersion Technologies Inc.	41,775	19,375	
USD	115	Cirrus Logic Inc.	19,869	24,234	
USD	374	Cognex Corp.	24,381	38,427	
USD	148	DigitalOcean Holdings Inc.	30,538	32,972	
USD	435	DocuSign Inc.	34,818	27,414	
USD	137	Dolby Laboratories Inc., Class A	13,663	10,220	
USD	365	Dropbox Inc., Class A	13,052	14,225	
USD	809	D-Wave Quantum Inc.	30,877	27,536	
USD	661	Dynatrace Inc.	42,057	41,179	
USD	194	Elastic NV	20,419	15,694	
USD	286	Enphase Energy Inc.	21,510	19,980	
USD	115	EPAM Systems Inc.	28,443	12,946	
USD	127	F5 Inc.	43,172	74,948	
USD	589	Figma Inc., Class A	16,516	15,117	
USD	174	FormFactor Inc.	34,214	39,481	
USD	156	Gartner Inc.	33,507	28,688	
USD	1,204	Gen Digital Inc.	38,405	42,517	
USD	285	GoDaddy Inc., Class A	34,789	34,320	
USD	180	Guidewire Software Inc.	34,323	31,424	
USD	114	HubSpot Inc.	37,888	29,519	
USD	57	InterDigital Inc.	29,760	22,896	
USD	817	IonQ Inc.	53,962	61,734	
USD	318	Klaviyo Inc., Series A	10,484	6,812	
USD	306	Lattice Semiconductor Corp.	34,956	66,406	
USD	56	Littelfuse Inc.	21,576	36,176	
USD	142	MACOM Technology Solutions Holdings Inc.	31,162	76,631	
USD	134	Manhattan Associates Inc.	34,156	26,473	
USD	141	MKS Instruments Inc.	30,891	88,979	
USD	558	Nutanix Inc., Class A	38,417	40,344	
USD	380	Okta Inc.	42,827	73,563	
USD	111	Onto Innovation Inc.	23,218	59,599	
USD	181	Pegasystems Inc.	13,137	7,696	
USD	270	Procore Technologies Inc.	22,224	15,560	
USD	208	Qorvo Inc.	26,541	27,524	
USD	243	Rambus Inc.	27,153	45,763	
USD	738	Rigetti Computing Inc.	32,005	20,229	
USD	755	Riot Blockchain Inc.	19,743	29,328	
USD	315	Rubrik Inc., Class A	30,310	35,877	
USD	124	SailPoint Inc.	3,026	2,575	
USD	119	Sanmina Corp.	24,994	42,728	
USD	209	Semtech Corp.	35,048	47,992	
USD	712	SentinelOne Inc., Class A	17,316	17,142	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
USD	116	ServiceTitan Inc., Class A	16,126	11,637	
USD	50	Sitime Corp.	22,979	52,888	
USD	339	Skyworks Solutions Inc.	31,064	32,609	
USD	160	TD SYNNEX Corp.	30,766	60,686	
USD	613	TeraWulf Inc.	20,184	21,482	
USD	229	TTM Technologies Inc.	48,418	60,761	
USD	323	Twilio Inc.	42,964	94,551	
USD	919	UiPath Inc., Class A	18,142	14,173	
USD	737	Unity Software Inc.	30,471	29,883	
USD	98	Universal Display Corp.	18,823	12,039	
USD	271	ViaSat Inc.	24,669	34,530	
USD	503	Viavi Solutions Inc.	35,016	34,076	
USD	318	Vontier Corp.	16,868	13,083	
USD	110	Zebra Technologies Corp., Class A	36,807	41,085	
			1,836,054	2,274,573	0.9
		FINANCIALS			
USD	58	Affiliated Managers Group Inc.	14,030	27,846	
USD	2,522	AGNC Investment Corp.	35,432	39,002	
USD	627	Ally Financial Inc.	32,247	40,875	
USD	160	American Financial Group Inc.	28,067	31,766	
USD	1,621	Annaly Capital Management Inc.	47,171	51,423	
USD	112	Assurant Inc.	27,023	42,669	
USD	166	Axis Capital Holdings Ltd.	18,230	25,303	
USD	240	Bank OZK	14,953	17,736	
USD	1,412	Blue Owl Capital Inc.	19,873	17,529	
USD	51	BOK Financial Corp.	6,563	10,049	
USD	123	Bullish	7,595	4,089	
USD	470	Chime Financial Inc., Class A	13,121	13,657	
USD	49	CNA Financial Corp.	2,776	3,379	
USD	661	Columbia Banking System Inc.	25,381	30,056	
USD	299	Commerce Bancshares Inc.	21,596	24,498	
USD	669	Corebridge Financial Inc.	26,136	27,174	
USD	13	Credit Acceptance Corp.	8,602	11,744	
USD	131	Cullen/Frost Bankers Inc.	22,377	28,719	
USD	308	East West Bancorp Inc.	37,339	56,409	
USD	633	Equitable Holdings Inc.	34,497	39,407	
USD	57	Erie Indemnity Co., Class A	21,933	19,388	
USD	206	Essent Group Ltd.	15,575	18,787	
USD	85	Evercore Inc., Class A	23,405	41,176	
USD	84	FactSet Research Systems Inc.	30,121	27,420	
USD	578	Fidelity National Financial Inc.	39,049	38,673	
USD	343	Figure Technology Solutions Inc., Class A	18,567	14,945	
USD	222	First American Financial Corp.	18,408	21,603	
USD	1,071	First Horizon National Corp.	27,681	38,959	
USD	81	FirstCash Holdings Inc.	24,841	24,859	
USD	705	Franklin Resources Inc.	22,936	33,277	
USD	39	Freedom Holding Corp.	7,998	7,219	
USD	424	Galaxy Digital Inc., Class A	17,021	16,446	
USD	284	Glacier Bancorp Inc.	16,719	20,783	
USD	177	Globe Life Inc.	29,875	44,870	
USD	92	Hamilton Lane Inc., Class A	16,785	10,289	
USD	79	Hanover Insurance Group Inc.	14,443	23,999	
USD	123	Houlihan Lokey Inc.	24,794	23,406	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS (cont'd)			
USD	731	Invesco Ltd.	20,622	27,370	
USD	162	Jack Henry & Associates Inc.	36,162	31,658	
USD	157	Jackson Financial Inc., Class A	23,171	22,806	
USD	276	Janus Henderson Group PLC	14,904	20,342	
USD	362	Jefferies Financial Group Inc.	24,297	25,670	
USD	50	Kinsale Capital Group Inc.	26,978	23,396	
USD	430	Klarna Group PLC	8,717	12,348	
USD	207	Lazard Inc.	12,204	12,317	
USD	426	Lincoln National Corp.	19,936	21,365	
USD	80	MarketAxess Holdings Inc.	24,886	12,881	
USD	46	Morningstar Inc.	13,895	10,182	
USD	778	Old National Bancorp	21,458	28,588	
USD	520	Old Republic International Corp.	25,061	30,189	
USD	265	OneMain Holdings Inc.	18,959	22,923	
USD	336	Pinnacle Financial Partners Inc.	38,234	48,090	
USD	144	Popular Inc.	20,207	33,542	
USD	71	Primerica Inc.	21,145	28,628	
USD	221	Prosperity Bancshares Inc.	19,848	22,898	
USD	148	Reinsurance Group of America Inc.	37,651	44,652	
USD	93	RenaissanceRe Holdings Ltd.	27,801	41,813	
USD	1,247	Rithm Capital Corp.	17,836	16,613	
USD	188	RLI Corp.	16,551	15,755	
USD	1	Rocket Cos. Inc., Class A	17	22	
USD	244	Ryan Specialty Holdings Inc.	10,618	13,072	
USD	209	SEI Investments Co.	20,849	26,008	
USD	134	Selective Insurance Group Inc.	16,447	18,443	
USD	131	Shift4 Payments Inc., Class A	12,118	9,040	
USD	422	SLM Corp.	16,730	15,530	
USD	219	SouthState Bank Corp.	27,174	31,040	
USD	792	Starwood Property Trust Inc.	20,536	18,405	
USD	162	StepStone Group Inc., Class A	13,634	9,506	
USD	338	Stifel Financial Corp.	28,312	33,457	
USD	154	StoneX Group Inc.	25,411	25,891	
USD	163	UMB Financial Corp.	24,843	33,014	
USD	307	United Bankshares Inc.	15,403	19,962	
USD	334	Unum Group	29,390	42,364	
USD	598	UWM Holdings Corp.	3,957	1,943	
USD	1,076	Valley National Bancorp	19,746	22,364	
USD	185	Virtu Financial Inc.	12,580	15,635	
USD	209	Voya Financial Inc.	20,672	26,844	
USD	361	Webster Financial Corp.	27,398	39,139	
USD	245	Western Alliance Bancorp	23,519	28,573	
USD	72	WEX Inc.	17,806	14,412	
USD	148	Wintrust Financial Corp.	23,713	33,747	
USD	327	Zions Bancorp	21,092	32,099	
			1,735,648	2,033,965	0.9
		HEALTH CARE			
USD	151	Align Technology Inc.	31,339	36,132	
USD	274	Arrowhead Pharmaceuticals Inc.	25,754	31,686	
USD	1,486	Avantor Inc.	23,186	20,872	
USD	89	Axsome Therapeutics Inc.	22,905	30,907	
USD	92	Bausch + Lomb Corp.	2,176	2,161	
USD	1,160	Baxter International Inc.	29,766	35,088	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE (cont'd)			
USD	429	BioMarin Pharmaceutical Inc.	34,645	34,827	
USD	41	Bio-Rad Laboratories Inc., Class A	18,182	17,079	
USD	350	Bio-Techne Corp.	32,179	35,082	
USD	109	Blueprint Medicines Corp.	-	-	
USD	278	Bridgebio Pharma Inc.	18,509	29,376	
USD	291	BrightSpring Health Services Inc.	21,240	28,792	
USD	234	Bruker Corp.	18,514	19,979	
USD	261	Caris Life Sciences Inc.	9,305	6,599	
USD	110	Charles River Laboratories International Inc.	31,250	35,393	
USD	33	Chemed Corp.	23,162	21,805	
USD	276	Cytokinetics Inc.	24,227	33,359	
USD	80	DaVita Inc.	13,580	25,251	
USD	1,117	Elanco Animal Health Inc.	26,596	39,001	
USD	222	Encompass Health Corp.	26,976	31,836	
USD	127	Ensign Group Inc. (The)	26,455	28,883	
USD	516	Exelixis Inc.	23,410	39,832	
USD	127	Glaukos Corp.	21,218	25,182	
USD	303	Globus Medical Inc., Class A	29,986	33,965	
USD	284	Guardant Health Inc.	38,862	60,451	
USD	264	Halozyme Therapeutics Inc.	20,031	29,316	
USD	187	HealthEquity Inc.	20,290	23,963	
USD	222	Henry Schein Inc.	22,397	26,306	
USD	427	Hims & Hers Health Inc.	25,502	21,003	
USD	845	ImmunityBio Inc.	8,962	10,496	
USD	371	Ionis Pharmaceuticals Inc.	29,245	41,735	
USD	135	Jazz Pharmaceuticals PLC	27,980	46,153	
USD	54	Krystal Biotech Inc.	21,848	28,475	
USD	37	Madrigal Pharmaceuticals Inc.	19,953	28,187	
USD	51	Medpace Holdings Inc.	23,131	38,319	
USD	775	Moderna Inc.	34,624	77,000	
USD	115	Molina Healthcare Inc.	25,069	37,314	
USD	224	Neurocrine Biosciences Inc.	38,284	53,561	
USD	119	Nuvalent Inc., Class A	16,137	20,851	
USD	84	Penumbra Inc.	33,440	37,630	
USD	58	Praxis Precision Medicines Inc.	26,359	27,549	
USD	119	Repligen Corp.	24,165	23,035	
USD	421	Revolution Medicines Inc.	40,826	111,860	
USD	252	Revvity Inc.	31,406	39,779	
USD	1,034	Roivant Sciences Ltd.	25,997	51,917	
USD	333	Solventum Corp.	30,194	36,449	
USD	295	Summit Therapeutics Inc.	7,699	6,098	
USD	100	Teleflex Inc.	25,525	17,984	
USD	234	Tempus AI Inc.	19,686	19,232	
USD	193	Tenet Healthcare Corp.	37,063	51,226	
USD	114	Universal Health Services Inc., Class B	28,766	24,049	
USD	322	Vaxcyte Inc.	26,747	26,556	
USD	2,597	Viatris Inc.	38,509	58,510	
USD	275	Waystar Holding Corp.	11,491	8,009	
			1,314,748	1,726,100	0.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY			
USD	1,000	ADT Inc.	10,399	9,221	
USD	479	Aptiv PLC	37,579	41,712	
USD	563	Aramark	30,308	45,449	
USD	149	Autoliv Inc.	22,045	24,557	
USD	57	AutoNation Inc.	12,957	15,025	
USD	421	Best Buy Co., Inc.	34,017	45,323	
USD	135	Birkenstock Holding PLC	7,709	8,242	
USD	464	BorgWarner Inc.	28,616	43,711	
USD	115	Boyd Gaming Corp.	11,821	14,412	
USD	123	Bright Horizons Family Solutions Inc.	16,155	12,369	
USD	97	Brinker International Inc.	18,729	23,120	
USD	141	Burlington Stores Inc.	47,598	63,374	
USD	440	Caesars Entertainment Inc.	20,976	18,840	
USD	316	CarMax Inc.	27,712	23,712	
USD	226	CAVA Group Inc.	26,458	25,163	
USD	539	Chewy Inc.	20,998	15,027	
USD	62	Choice Hotels International Inc.	9,540	9,700	
USD	149	Churchill Downs Inc.	22,962	18,950	
USD	144	Dick's Sporting Goods Inc.	38,064	46,337	
USD	17	Dillard's Inc., Class A	9,632	12,745	
USD	76	Domino's Pizza Inc.	38,795	31,921	
USD	91	Duolingo Inc.	22,387	14,850	
USD	259	Dutch Bros Inc., Class A	17,033	26,387	
USD	217	Etsy Inc.	19,613	23,192	
USD	123	Five Below Inc.	29,963	31,375	
USD	240	Floor & Decor Holdings Inc., Class A	26,959	20,212	
USD	928	GameStop Corp., Class A	29,280	29,070	
USD	448	Gap Inc. (The)	14,246	11,873	
USD	485	Gentex Corp.	17,919	17,388	
USD	293	Hasbro Inc.	29,369	34,332	
USD	91	Hyatt Hotels Corp., Class A	16,379	25,026	
USD	51	Installed Building Products Inc.	17,554	16,630	
USD	114	Lear Corp.	19,056	21,683	
USD	219	Levi Strauss & Co., Class A	5,593	7,715	
USD	44	Liberty Live Holdings Inc., Class A	4,893	6,321	
USD	102	Liberty Live Holdings Inc., Class C	11,840	15,287	
USD	337	Life Time Group Holdings Inc.	14,223	19,526	
USD	52	Lithia Motors Inc., Class A	20,399	21,431	
USD	547	LKQ Corp.	30,354	20,433	
USD	677	Mattel Inc.	16,886	13,332	
USD	147	Meritage Homes Corp.	14,979	17,487	
USD	409	MGM Resorts International	20,399	27,743	
USD	372	Mobileye Global Inc., Class A	6,514	5,109	
USD	112	Modine Manufacturing Co.	22,561	42,429	
USD	115	Mohawk Industries Inc.	18,077	19,796	
USD	38	Murphy USA Inc.	18,624	29,052	
USD	1,023	Norwegian Cruise Line Holdings Ltd.	28,977	30,639	
USD	137	Ollie's Bargain Outlet Holdings Inc.	20,548	14,943	
USD	40	Penske Automotive Group Inc.	8,655	10,155	
USD	179	Planet Fitness Inc., Class A	19,168	13,249	
USD	83	Pool Corp.	37,598	25,306	
USD	300	Service Corp. International	30,924	32,331	
USD	196	SharkNinja Inc.	22,623	42,343	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
USD	82	Signet Jewelers Ltd.	10,626	10,028	
USD	462	Somnigroup International Inc.	40,958	51,389	
USD	210	Taylor Morrison Home Corp.	19,714	21,374	
USD	148	Texas Roadhouse Inc., Class A	31,440	40,574	
USD	113	Thor Industries Inc.	15,362	12,050	
USD	213	Toll Brothers Inc.	33,414	49,787	
USD	63	TopBuild Corp.	28,892	31,688	
USD	836	V.F. Corp.	20,080	19,784	
USD	80	Vail Resorts Inc.	22,714	15,453	
USD	230	Wayfair Inc., Class A	21,351	30,158	
USD	62	Wingstop Inc.	20,717	15,254	
USD	165	Wyndham Hotels & Resorts Inc.	17,500	19,713	
USD	189	Wynn Resorts Ltd.	27,091	26,035	
USD	772	Yum China Holdings Inc.	44,300	44,764	
			1,480,822	1,623,606	0.7
		REAL ESTATE			
USD	267	Agree Realty Corp.	25,706	28,691	
USD	352	Alexandria Real Estate Equities Inc.	26,262	26,393	
USD	422	American Healthcare REIT Inc.	27,466	31,223	
USD	758	American Homes 4 Rent, Class A	35,210	36,048	
USD	329	Boston Properties Inc.	29,147	30,952	
USD	688	Brixmor Property Group Inc.	24,212	30,777	
USD	230	Camden Property Trust	32,980	37,359	
USD	503	CareTrust REIT Inc.	25,991	28,795	
USD	510	CubeSmart	29,289	28,776	
USD	119	EastGroup Properties Inc.	29,203	34,193	
USD	419	Equity Lifestyle Properties Inc.	37,436	38,312	
USD	177	Federal Realty Investment Trust	24,702	30,998	
USD	297	First Industrial Realty Trust Inc.	22,276	25,834	
USD	613	Gaming and Leisure Properties Inc.	39,496	38,727	
USD	789	Healthcare Realty Trust Inc.	19,055	22,579	
USD	1,564	Healthpeak Properties Inc.	39,040	47,485	
USD	1,535	Host Hotels & Resorts Inc.	38,564	51,635	
USD	106	Jones Lang LaSalle Inc.	29,860	46,613	
USD	1,485	Kimco Realty Corp.	43,274	53,409	
USD	195	Lamar Advertising Co., Class A	31,284	43,152	
USD	158	Lineage Inc.	11,717	9,695	
USD	428	National Retail Properties Inc.	25,025	28,254	
USD	666	Omega Healthcare Investors Inc.	35,571	45,053	
USD	370	Regency Centers Corp.	38,154	41,858	
USD	511	Rexford Industrial Realty Inc.	30,285	24,287	
USD	138	Ryman Hospitality Properties Inc.	19,790	25,168	
USD	427	STAG Industrial Inc.	21,723	23,057	
USD	685	UDR Inc.	36,360	38,796	
USD	355	Vornado Realty Trust	18,936	19,794	
USD	492	WP Carey Inc.	43,161	49,908	
USD	100	Zillow Group Inc., Class A	6,860	4,451	
USD	400	Zillow Group Inc., Class C	30,339	17,888	
			928,374	1,040,160	0.5
		MATERIALS			
USD	265	Albemarle Corp.	40,799	50,767	
USD	591	Alcoa Corp.	37,489	43,718	
USD	307	Allegheny Technologies Inc.	38,799	85,847	
USD	147	AptarGroup Inc.	26,415	26,112	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
USD	76	Aura Minerals Inc.	8,405	6,788	
USD	173	Avery Dennison Corp.	42,525	39,847	
USD	481	Axalta Coating Systems Ltd.	20,994	23,353	
USD	596	Ball Corp.	43,692	52,764	
USD	111	Carpenter Technology Corp.	34,021	97,140	
USD	252	Celanese Corp.	21,430	16,446	
USD	345	CF Industries Holdings Inc.	46,567	52,990	
USD	1,241	Cleveland-Cliffs Inc.	22,893	16,533	
USD	2,291	Coeur Mining Inc.	53,631	53,046	
USD	248	Commercial Metals Co.	20,075	22,079	
USD	254	Crown Holdings Inc.	32,839	40,295	
USD	70	Eagle Materials Inc.	19,351	22,345	
USD	256	Eastman Chemical Co.	27,949	24,327	
USD	508	Element Solutions Inc.	19,859	34,415	
USD	1,494	Hecla Mining Co.	31,653	32,706	
USD	1,305	James Hardie Industries PLC	37,118	48,472	
USD	142	Louisiana Pacific Corp.	15,698	15,847	
USD	713	Mosaic Co. (The)	27,875	21,435	
USD	304	MP Materials Corp.	24,027	24,157	
USD	17	NewMarket Corp.	17,014	19,084	
USD	285	RPM International Inc.	41,283	44,943	
USD	359	Solstice Advanced Materials Inc.	33,924	45,127	
USD	74	Westlake Corp.	8,502	7,664	
			794,827	968,247	0.4
		CONSUMER STAPLES			
USD	810	Albertsons Cos. Inc., Class A	20,963	15,549	
USD	291	BJ's Wholesale Club Holdings Inc.	33,205	36,009	
USD	110	Brown-Forman Corp., Class A	4,203	4,270	
USD	633	Brown-Forman Corp., Class B	24,195	23,934	
USD	431	Campbell Soup Co.	19,817	13,617	
USD	408	Celsius Holdings Inc.	21,711	16,949	
USD	273	Clorox Co. (The)	43,122	36,965	
USD	119	Coca-Cola Consolidated Inc.	16,759	32,233	
USD	1,076	Conagra Brands Inc.	26,583	20,547	
USD	354	Darling Ingredients Inc.	23,833	27,432	
USD	657	Hormel Foods Corp.	20,310	23,135	
USD	142	Ingredion Inc.	22,472	19,080	
USD	234	J.M. Smucker Co. (The)	35,948	37,349	
USD	312	Lamb Weston Holdings Inc.	32,198	19,114	
USD	367	Maplebear Inc.	18,774	24,654	
USD	357	Molson Coors Beverage Co.	26,411	19,733	
USD	349	Performance Food Group Co.	37,726	55,353	
USD	93	Pilgrim's Pride Corp.	3,746	3,709	
USD	92	Post Holdings Inc.	11,828	11,520	
USD	557	Primo Brands Corp., Class A	20,981	19,314	
USD	123	Reynolds Consumer Products Inc.	4,223	4,686	
USD	115	Smithfield Foods Inc.	3,860	3,958	
USD	213	Sprouts Farmers Markets Inc.	28,173	25,560	
USD	495	US Foods Holding Corp.	45,912	71,808	
			546,953	566,478	0.3
		COMMUNICATION SERVICES			
USD	116	Globalstar Inc.	9,538	13,378	
USD	38	Liberty Broadband Corp., Class A	3,256	1,794	
USD	264	Liberty Broadband Corp., Class C	22,729	12,457	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 1000 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		COMMUNICATION SERVICES (cont'd)			
USD	52	Liberty Media Corp. - Liberty Formula One, Series A	4,929	6,458	
USD	480	Liberty Media Corp. - Liberty Formula One, Series C	56,206	64,790	
USD	2,161	Lumen Technologies Inc.	20,590	23,547	
USD	37	Madison Square Garden Sports Corp.	16,777	21,094	
USD	486	Match Group Inc.	23,382	26,236	
USD	210	Millicom International Cellular SA	15,507	27,040	
USD	337	New York Times Co. (The), Class A	25,213	33,459	
USD	837	News Corp., Class A	28,471	29,486	
USD	256	News Corp., Class B	9,759	10,192	
USD	64	Nexstar Media Group Inc.	15,113	16,216	
USD	2,258	Paramount Skydance Corp., Class B	41,029	31,586	
USD	1,116	Pinterest Inc., Class A	32,771	33,297	
USD	295	Roku Inc.	34,403	57,816	
USD	430	Sirius XM Holdings Inc.	14,326	18,022	
USD	2,479	Snap Inc., Class A	20,124	15,615	
USD	969	Trade Desk Inc. (The)	30,779	24,856	
			424,902	467,339	0.2
		ENERGY			
USD	754	Antero Midstream Corp.	17,065	24,337	
USD	651	Antero Resources Corp.	28,149	32,455	
USD	765	APA Corp.	31,650	35,350	
USD	127	Chord Energy Corp.	22,556	20,595	
USD	229	DT Midstream Inc.	27,748	47,675	
USD	291	Hess Midstream LP, Class A	14,271	15,523	
USD	329	HF Sinclair Corp.	23,174	32,510	
USD	102	Kinetik Holdings Inc.	5,870	6,995	
USD	264	Matador Resources Co.	19,031	18,645	
USD	293	Noble Corp., PLC	15,614	15,505	
USD	809	NOV Inc.	18,694	21,291	
USD	639	Ovintiv Inc.	40,224	47,731	
USD	1,705	Permian Resources Corp.	36,524	44,533	
USD	525	Range Resources Corp.	25,299	27,701	
USD	109	Scorpio Tankers Inc.	8,508	10,711	
USD	2,165	Transocean Ltd.	18,233	15,020	
USD	427	Viper Energy Inc., Class A	23,945	25,686	
USD	159	Weatherford International PLC	20,224	18,385	
			396,779	460,648	0.2
		UTILITIES			
USD	1,603	AES Corp. (The)	33,039	33,340	
USD	329	Brookfield Renewable Corp.	15,435	17,326	
USD	267	Clearway Energy Inc., Class C	11,309	12,948	
USD	588	Essential Utilities Inc.	31,412	31,959	
USD	120	IDACORP Inc.	19,689	25,759	
USD	208	National Fuel Gas Co.	19,564	22,785	
USD	464	OGE Energy Corp.	26,467	32,033	
USD	337	Oklo Inc.	37,502	25,020	
USD	273	Pinnacle West Capital Corp.	33,441	41,443	
USD	128	Southwest Gas Corp.	13,540	16,104	
USD	103	Talen Energy Corp.	27,051	56,152	
USD	484	UGI Corp.	20,823	23,718	
			289,272	338,587	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**169,968,056**	**220,030,686**	**99.9**
		Commissions and other portfolio transaction costs	(77,635)		
		Total Investment Portfolio	**169,890,421**	**220,030,686**	**99.9**
		Other Net Assets (Liabilities)		198,665	0.1
		Net Assets Attributable to Holders of Redeemable Units		**220,229,351**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 500 Index ETF	309,126	205,260	66.4

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 500 Index ETF	239,718	156,054	65.1

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	2	1
Soft dollar commissions†	1	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Unhedged Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	5,100,000	4,950,000
Redeemable units issued	2,050,000	700,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,250,000)	(1,300,000)
Number of redeemable units at the end of period/year	5,900,000	4,350,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. 1000 Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Unhedged Common Units	0.160

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	3,731	2,394
Collateral (non-cash)	3,947	2,524

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	4	2
Charges	(1)	(1)
Securities lending revenue	3	1
Charges as a % of gross securities lending revenue	26.4	35.3

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
CI U.S. 500 Index ETF (Unhedged Common Units)	205,260

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
CI U.S. 500 Index ETF (Unhedged Common Units)	156,054

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Exchange-Traded Fund(s)	93.2
Industrials	1.5
Financials	1.0
Information Technology	0.9
Consumer Discretionary	0.8
Health Care	0.7
Real Estate	0.4
Materials	0.4
Consumer Staples	0.3
Energy	0.2
Communication Services	0.2
Utilities	0.2
Other Net Assets (Liabilities)	0.2
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Solactive GBS United States 1000 Index (NTR)	**21,950,386**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Solactive GBS United States 1000 Index (NTR)	**14,321,560**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	14,953	-	14,953	6.8
Total	**14,953**	**-**	**14,953**	**6.8**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	11,051	-	11,051	6.6
Total	**11,051**	**-**	**11,051**	**6.6**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $1,495,000 (December 31, 2025 - $1,105,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	14,771	-	-	14,771
Exchange-Traded Fund(s)	205,260	-	-	205,260
Total	**220,031**	**-**	**-**	**220,031**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	11,033	-	-	11,033
Exchange-Traded Fund(s)	156,054	-	-	156,054
Total	**167,087**	**-**	**-**	**167,087**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	308,753	239,496
Investments pledged as collateral	-	-
Cash	292	130
Unrealized gain on futures and foreign currency forward contracts	1	11
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	114	100
Interest receivable	-	-
Fees rebate receivable	14	11
	309,174	239,748
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	12	-
Swaps, swaptions and options	-	-
Management fees payable	20	17
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	16	13
	48	30
Net assets attributable to holders of redeemable units	309,126	239,718

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	9,718	2,558	27.76	25.58	350,000	100,000
Unhedged Common Units	299,408	237,160	37.66	33.17	7,950,000	7,150,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,106	1,383
Interest for distribution purposes	3	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	10,842	11,177
Change in unrealized appreciation (depreciation) in value of investments and derivatives	24,635	(9,956)
Total net gain (loss) on investments and derivatives	37,586	2,606
Other income		
Securities lending revenue (Note 6)	2	1
Foreign exchange gain (loss) on cash	11	8
Fees rebate	72	49
Other income	-	-
Total other income	85	58
Total income	37,671	2,664
Expenses		
Management fees (Note 5)	106	81
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	3	3
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	219	198
Harmonized sales tax	2	2
Other expenses	-	-
Total expenses	331	285
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units before income tax	37,340	-
Income tax	1	-
Increase (decrease) in net assets attributable to holders of redeemable units	37,339	2,379

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	239,718	218,744
Increase (decrease) in net assets attributable to holders of redeemable units	37,339	2,379
Distributions to holders of redeemable units		
From net investment income	(668)	(1,009)
From net realized gains	(571)	-
Return of capital	(4)	(37)
Total distributions to holders of redeemable units	(1,243)	(1,046)
Redeemable unit transactions		
Proceeds from redeemable units issued	78,504	31,956
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(45,192)	(45,666)
Net increase (decrease) from redeemable unit transactions	33,312	(13,710)
Net increase (decrease) in net assets attributable to holders of redeemable units	69,408	(12,377)
Net assets attributable to holders of redeemable units at the end of period/year	309,126	206,367

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	37,339	2,379
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,842)	(11,177)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(24,635)	9,956
Unrealized foreign exchange (gain) loss on cash	(1)	1
Commissions and other portfolio transaction costs	3	3
Proceeds from sale and maturity of investments and derivatives	5,698	4,754
Purchase of investments and derivatives	(7,825)	(3,139)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(15)	27
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(3)
Net cash from (used in) operating activities	(274)	2,799
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,243)	(1,045)
Proceeds from issuance of redeemable units	3,808	1,782
Amounts paid on redemption of redeemable units	(2,130)	(3,615)
Net cash from (used in) financing activities	435	(2,878)
Unrealized foreign exchange gain (loss) on cash	1	(1)
Net increase (decrease) in cash	161	(79)
Cash (bank overdraft), beginning of period/year	130	149
Cash (bank overdraft), end of period/year	292	69

Supplementary Information:		
Interest received, net of withholding tax*	3	2
Dividends received, net of withholding tax*	1,872	1,212
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(1)	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
USD	2,058	Accenture PLC, Class A	754,106	363,338	
USD	1,342	Adobe Inc.	669,399	390,350	
USD	5,425	Advanced Micro Devices Inc.	1,335,742	4,471,101	
USD	354	Amdocs Ltd.	39,712	25,383	
USD	4,058	Amphenol Corp., Class A	486,165	1,015,125	
USD	1,633	Analog Devices Inc.	534,457	920,171	
USD	47,888	Apple Inc.	14,214,646	19,659,437	
USD	2,649	Applied Materials Inc.	810,455	2,717,228	
USD	847	AppLovin Corp., Class A	353,719	619,142	
USD	3,457	Arista Networks Inc.	449,472	833,197	
USD	442	Astera Labs Inc.	112,946	302,896	
USD	566	Atlassian Corp.	121,043	62,466	
USD	706	Autodesk Inc.	236,256	194,738	
USD	15,551	Broadcom Inc.	4,594,742	8,334,291	
USD	922	Cadence Design Systems Inc.	341,086	490,951	
USD	430	CDW Corp. of Delaware	100,459	85,799	
USD	471	Ciena Corp.	162,564	327,808	
USD	657	Circle Internet Group Inc.	111,675	58,379	
USD	13,248	Cisco Systems Inc.	1,176,892	2,207,731	
USD	1,047	CloudFlare Inc., Class A	190,260	364,347	
USD	1,602	Cognizant Technology Solutions Corp., Class A	147,090	88,027	
USD	626	Coherent Corp.	222,569	350,344	
USD	845	CoreWeave Inc., Class A	125,155	119,333	
USD	2,598	Corning Inc.	266,408	941,493	
USD	549	Credo Technology Group Holding Ltd.	125,552	211,820	
USD	832	CrowdStrike Holdings Inc., Class A	402,238	900,810	
USD	1,066	Datadog Inc., Class A	183,052	393,765	
USD	934	Dell Technologies Inc., Class C	164,207	571,733	
USD	507	Entergris Inc.	80,597	129,374	
USD	1,043	Everpure Inc., Class A	88,922	116,590	
USD	119	Fabrinet	101,553	94,897	
USD	78	Fair Issac Corp.	115,595	132,217	
USD	340	First Solar Inc.	91,153	113,821	
USD	1,223	Flex Ltd.	104,696	281,213	
USD	2,089	Fortinet Inc.	225,262	455,294	
USD	259	GlobalFoundries Inc.	18,074	30,282	
USD	4,429	Hewlett Packard Enterprise Co.	126,878	283,455	
USD	3,059	HP Inc.	113,182	95,219	
USD	14,801	Intel Corp.	862,863	2,932,079	
USD	3,142	International Business Machines Corp.	921,816	1,253,553	
USD	902	Intuit Inc.	632,257	334,005	
USD	345	Jabil Inc.	81,206	188,680	
USD	572	Keysight Technologies Inc.	153,389	284,091	
USD	4,388	KLA Corp.	542,000	1,878,288	
USD	4,175	Lam Research Corp.	734,837	2,566,735	
USD	238	Lumentum Holdings Inc.	173,482	289,735	
USD	2,926	Marvell Technology Inc.	345,793	1,236,620	
USD	1,775	Microchip Technology Inc.	177,715	229,667	
USD	3,769	Micron Technology Inc.	1,167,234	6,172,299	
USD	24,542	Microsoft Corp.	12,885,794	12,988,169	
USD	1,090	MicroStrategy Inc., Class A	313,982	134,432	
USD	262	MongoDB Inc.	99,417	124,858	
USD	158	Monolithic Power Systems Inc.	147,632	309,873	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
USD	553	Motorola Solutions Inc.	276,152	325,824	
USD	657	NetApp Inc.	88,677	144,255	
USD	78,210	NVIDIA Corp.	12,611,163	22,202,074	
USD	845	NXP Semiconductors NV	336,270	336,911	
USD	1,315	ON Semiconductor Corp.	124,323	176,379	
USD	5,632	Oracle Corp.	1,178,383	1,170,993	
USD	7,122	Palantir Technologies Inc.	850,933	1,178,873	
USD	2,716	Palo Alto Networks Inc.	617,615	1,314,061	
USD	393	PTC Inc.	86,254	63,345	
USD	702	Qnity Electronics Inc.	103,324	162,651	
USD	3,576	Qualcomm Inc.	744,680	937,523	
USD	343	Roper Technologies Inc.	209,881	164,671	
USD	3,002	Salesforce Inc.	902,401	667,229	
USD	1,080	Samsara Inc.	55,703	49,691	
USD	459	Sandisk Corp.	427,398	1,480,667	
USD	729	Seagate Technology Holdings PLC	272,097	998,069	
USD	3,498	ServiceNow Inc.	624,308	492,706	
USD	1,122	Snowflake Inc., Class A	271,938	405,123	
USD	1,712	Super Micro Computer Inc.	123,894	71,240	
USD	637	Synopsys Inc.	397,798	403,133	
USD	982	TE Connectivity PLC	229,064	280,886	
USD	153	Teledyne Technologies Inc.	96,585	144,763	
USD	524	Teradyne Inc.	120,854	359,699	
USD	3,038	Texas Instruments Inc.	801,896	1,284,730	
USD	782	Trimble Inc.	68,486	56,782	
USD	143	Tyler Technologies Inc.	78,068	59,335	
USD	14	Ubiquiti Inc.	10,015	10,607	
USD	265	VeriSign Inc.	80,522	94,579	
USD	1,134	Western Digital Corp.	223,656	1,027,613	
USD	698	Workday Inc., Class A	186,943	121,231	
USD	891	Zoom Video Communications Inc.	97,833	109,105	
USD	328	Zscaler Inc.	82,252	65,684	
			71,116,762	116,037,081	37.6
		FINANCIALS			
USD	839	Affirm Holdings Inc.	83,629	97,072	
USD	1,545	Aflac Inc.	197,662	257,008	
USD	864	Allstate Corp. (The)	207,683	291,667	
USD	1,808	American Express Co.	635,029	867,645	
USD	1,796	American International Group Inc.	174,976	189,908	
USD	311	Ameriprise Financial Inc.	173,315	202,419	
USD	646	Aon PLC	291,597	303,998	
USD	1,424	Apollo Global Management Inc.	209,732	239,022	
USD	1,143	Arch Capital Group Ltd.	129,625	157,395	
USD	714	Ares Management Corp., Class A	125,264	112,756	
USD	852	Arthur J. Gallagher & Co.	288,674	277,498	
USD	20,848	Bank of America Corp.	1,234,036	1,685,360	
USD	2,299	Bank of New York Mellon Corp. (The)	261,441	471,675	
USD	4,640	Berkshire Hathaway Inc., Class B	2,711,371	3,294,067	
USD	516	BlackRock Inc.	637,218	703,934	
USD	2,473	Blackstone Inc.	420,288	412,853	
USD	1,787	Block Inc.	169,472	192,683	
USD	980	Brown & Brown Inc.	104,873	89,193	
USD	2,071	Capital One Financial Corp.	458,382	589,468	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS (cont'd)			
USD	757	Carlyle Group Inc. (The)	61,664	45,226	
USD	348	CBOE Global Markets Inc.	105,798	119,812	
USD	5,536	Charles Schwab Corp. (The)	622,132	724,707	
USD	1,215	Chubb Ltd.	441,557	587,361	
USD	512	Cincinnati Financial Corp.	95,792	134,486	
USD	5,860	Citigroup Inc.	645,445	1,163,610	
USD	1,417	Citizens Financial Group Inc.	89,840	140,867	
USD	1,198	CME Group Inc.	388,651	375,336	
USD	721	Coinbase Global Inc., Class A	195,237	149,540	
USD	218	Corpay Inc.	82,557	103,076	
USD	133	Everest Re Group Ltd.	64,980	67,407	
USD	1,722	Fidelity National Information Services Inc.	156,338	94,987	
USD	3,012	Fifth Third Bancorp	177,673	240,885	
USD	32	First Citizens BancShares Inc.	72,537	94,468	
USD	1,782	Fiserv Inc.	275,465	124,009	
USD	786	Global Payments Inc.	103,636	80,914	
USD	988	Goldman Sachs Group Inc. (The)	820,501	1,417,663	
USD	921	Hartford Financial Services Group Inc. (The)	134,533	173,160	
USD	6,774	Huntington Bancshares Inc.	143,884	170,396	
USD	1,417	Interactive Brokers Group Inc., Class A	90,545	174,982	
USD	1,882	Intercontinental Exchange Inc.	358,956	328,714	
USD	9,010	JPMorgan Chase & Co.	2,830,124	4,184,239	
USD	3,101	KeyCorp	95,189	101,409	
USD	2,281	KKR & Co., Inc.	292,969	297,016	
USD	569	Loews Corp.	64,161	91,391	
USD	267	LPL Financial Holdings Inc.	103,738	106,702	
USD	497	M&T Bank Corp.	123,426	167,825	
USD	42	Markel Corp.	89,226	116,375	
USD	1,620	Marsh & McLennan Cos. Inc.	414,335	383,070	
USD	2,651	Mastercard Inc., Class A	1,689,860	1,931,704	
USD	1,828	MetLife Inc.	184,479	219,434	
USD	513	Moody's Corp.	284,713	329,644	
USD	4,074	Morgan Stanley	725,727	1,208,249	
USD	238	MSCI Inc.	173,355	189,105	
USD	1,421	Nasdaq Inc.	147,649	158,905	
USD	620	Northern Trust Corp.	95,117	152,914	
USD	2,996	PayPal Holdings Inc.	278,956	183,540	
USD	1,348	PNC Financial Services Group Inc.	336,925	470,890	
USD	726	Principal Financial Group Inc.	84,403	111,015	
USD	1,959	Progressive Corp. (The)	521,163	607,145	
USD	1,164	Prudential Financial Inc.	166,220	178,238	
USD	596	Raymond James Financial Inc.	108,698	128,553	
USD	2,888	Regions Financial Corp.	93,212	123,740	
USD	2,538	Robinhood Markets Inc., Class A	216,630	361,087	
USD	3,068	Rocket Cos. Inc., Class A	68,540	68,555	
USD	1,000	S&P Global Inc.	588,196	577,800	
USD	4,229	SoFi Technologies Inc.	129,557	107,578	
USD	933	State Street Corp.	127,370	224,498	
USD	1,164	Synchrony Financial	87,017	125,591	
USD	718	T. Rowe Price Group Inc.	106,744	115,812	
USD	1,594	Toast Inc., Class A	82,051	62,915	
USD	461	TPG Inc.	37,107	26,521	
USD	388	Tradeweb Markets Inc., Class A	52,236	54,860	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FINANCIALS (cont'd)			
USD	723	Travelers Cos. Inc. (The)	236,011	338,623	
USD	4,181	Truist Financial Corp.	252,938	295,522	
USD	5,026	U.S. Bancorp	322,474	430,691	
USD	5,633	Visa Inc., Class A	2,237,066	2,741,913	
USD	989	W.R. Berkley Corp.	80,715	98,964	
USD	10,335	Wells Fargo & Co.	934,006	1,211,732	
USD	317	Willis Towers Watson PLC	119,813	117,550	
			28,224,104	35,348,542	11.4
		COMMUNICATION SERVICES			
USD	19,480	Alphabet Inc., Class A	5,502,572	9,876,723	
USD	16,961	Alphabet Inc., Class C	4,824,606	8,502,327	
USD	796	AST SpaceMobile Inc.	83,936	100,352	
USD	23,400	AT&T Inc.	714,827	687,214	
USD	265	Charter Communications Inc., Class A	111,004	53,467	
USD	11,945	Comcast Corp., Class A	560,095	416,048	
USD	412	EchoStar Corp., Class A	48,544	59,329	
USD	754	Electronic Arts Inc.	164,420	219,339	
USD	663	Fox Corp., Class A	42,711	49,063	
USD	464	Fox Corp., Class B	28,023	30,835	
USD	531	Live Nation Entertainment Inc.	88,886	137,947	
USD	7,326	Meta Platforms Inc., Class A	4,775,918	5,854,702	
USD	14,144	Netflix Inc.	1,404,090	1,432,770	
USD	948	Omnicom Group Inc.	100,107	97,955	
USD	434	Reddit Inc., Class A	116,516	106,880	
USD	2,113	ROBLOX Corp., Class A	183,135	163,021	
USD	521	Spotify Technology SA	280,155	339,375	
USD	578	Take-Two Interactive Software Inc.	143,568	204,993	
USD	216	TKO Group Holdings Inc.	44,648	61,691	
USD	1,576	T-Mobile US Inc.	404,091	375,036	
USD	14,143	Verizon Communications Inc.	823,360	849,568	
USD	5,937	Walt Disney Co. (The)	850,311	810,725	
USD	7,613	Warner Bros Discovery Inc.	176,245	287,953	
USD	459	Warner Music Group Corp., Class A	18,853	17,628	
			21,490,621	30,734,941	9.9
		CONSUMER DISCRETIONARY			
USD	1,369	Airbnb Inc., Class A	238,976	277,939	
USD	32,125	Amazon.com Inc.	8,128,914	10,862,903	
USD	603	Amer Sports Inc.	31,021	28,950	
USD	55	AutoZone Inc.	218,757	249,383	
USD	2,632	Booking Holdings Inc.	483,229	665,575	
USD	3,712	Carnival Corp., Ltd.	107,089	150,461	
USD	2,250	Carvana Co.	156,240	210,110	
USD	4,336	Chipotle Mexican Grill Inc.	236,621	209,158	
USD	3,807	Coupang Inc.	110,842	93,819	
USD	856	D.R. Horton Inc.	153,490	197,810	
USD	381	Darden Restaurants Inc.	90,046	111,357	
USD	475	Deckers Outdoor Corp.	82,323	66,912	
USD	1,155	DoorDash Inc., Class A	238,518	302,381	
USD	1,593	DraftKings Inc., Class A	71,208	57,089	
USD	1,496	eBay Inc.	141,955	237,184	
USD	389	Expedia Group Inc.	88,437	141,219	
USD	478	Flutter Entertainment PLC	121,846	69,288	
USD	13,111	Ford Motor Co.	227,895	258,557	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		CONSUMER DISCRETIONARY (cont'd)			
USD	513	Garmin Ltd.	123,570	172,886	
USD	3,026	General Motors Co.	228,661	330,915	
USD	452	Genuine Parts Co.	86,645	75,658	
USD	754	Hilton Worldwide Holdings Inc.	230,934	353,505	
USD	3,334	Home Depot Inc. (The)	1,574,957	1,668,216	
USD	1,065	Las Vegas Sands Corp.	73,117	69,792	
USD	697	Lennar Corp., Class A	108,169	89,483	
USD	27	Lennar Corp., Class B	3,951	3,398	
USD	1,877	Lowe's Cos. Inc.	591,487	587,163	
USD	337	Lululemon Athletica Inc.	122,864	54,592	
USD	773	Marriott International Inc., Class A	264,101	406,424	
USD	2,381	McDonald's Corp.	942,659	913,119	
USD	157	MercadoLibre Inc.	303,366	378,083	
USD	3,963	Nike Inc., Class B	432,422	230,804	
USD	9	NVR Inc.	75,254	86,999	
USD	2,803	O'Reilly Automotive Inc.	297,254	366,219	
USD	637	PulteGroup Inc.	94,659	124,003	
USD	125	Ralph Lauren Corp.	60,474	71,188	
USD	2,724	Rivian Automotive Inc., Class A	54,527	67,052	
USD	1,059	Ross Stores Inc.	217,314	319,798	
USD	837	Royal Caribbean Cruises Ltd.	244,810	377,065	
USD	3,743	Starbucks Corp.	478,534	542,668	
USD	679	Tapestry Inc.	112,929	141,012	
USD	11,182	Tesla Inc.	4,975,214	6,672,592	
USD	3,706	TJX Cos. Inc. (The)	595,632	796,570	
USD	1,759	Tractor Supply Co.	114,387	78,885	
USD	146	Ulta Beauty Inc.	95,344	93,415	
USD	429	Viking Holdings Ltd.	32,489	63,707	
USD	383	Williams-Sonoma Inc.	88,433	126,662	
USD	926	Yum! Brands Inc.	177,729	210,018	
			23,729,293	29,661,986	9.6
		INDUSTRIALS			
USD	1,760	3M Co.	305,449	404,289	
USD	534	AerCap Holdings NV	107,958	110,445	
USD	765	AMETEK Inc.	185,750	262,588	
USD	1,348	Automatic Data Processing Inc.	458,945	428,299	
USD	254	Axon Enterprise Inc.	145,922	202,023	
USD	896	Bloom Energy Corp.	219,128	384,792	
USD	2,533	Boeing Co. (The)	684,635	777,927	
USD	387	Broadridge Financial Solutions Inc.	97,708	75,193	
USD	136	Carlisle Cos. Inc.	57,129	69,993	
USD	2,606	Carrier Global Corp.	203,331	271,194	
USD	1,567	Caterpillar Inc.	956,620	2,367,466	
USD	1,140	Cintas Corp.	252,724	275,083	
USD	116	Comfort Systems USA Inc.	172,114	326,179	
USD	2,865	Copart Inc.	162,336	114,584	
USD	6,218	CSX Corp.	301,962	419,300	
USD	462	Cummins Inc.	235,358	467,482	
USD	122	Curtiss-Wright Corp.	120,604	131,159	
USD	825	Deere & Co.	519,597	742,463	
USD	2,180	Delta Air Lines Inc.	157,457	289,679	
USD	448	Dover Corp.	106,142	142,552	
USD	1,294	Eaton Corp., PLC	512,793	782,298	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
USD	147	EMCOR Group Inc.	113,736	173,077	
USD	1,877	Emerson Electric Co.	298,089	381,208	
USD	399	Equifax Inc.	117,181	89,848	
USD	444	Expeditors International of Washington Inc.	75,254	102,665	
USD	3,839	Fastenal Co.	194,402	261,599	
USD	734	FedEx Corp.	267,918	326,082	
USD	366	FedEx Freight Holding Co., Inc.	83,155	78,409	
USD	615	Ferguson Enterprises Inc.	165,695	207,078	
USD	1,029	Fortive Corp.	73,538	89,185	
USD	339	FTAI Aviation Ltd.	122,551	130,113	
USD	901	GE Vernova Inc.	503,935	1,501,816	
USD	744	General Dynamics Corp.	295,414	373,918	
USD	3,503	General Electric Co.	918,364	1,857,394	
USD	138	HEICO Corp.	39,561	69,738	
USD	255	HEICO Corp., Class A	64,575	93,307	
USD	1,065	Honeywell Aerospace Inc.	347,867	333,888	
USD	1,065	Honeywell International Inc.	610,528	338,148	
USD	1,328	Howmet Aerospace Inc.	247,096	506,559	
USD	176	Hubbell Inc.	96,389	130,643	
USD	959	Illinois Tool Works Inc.	323,237	367,996	
USD	1,308	Ingersoll Rand Inc.	134,164	152,151	
USD	251	J.B. Hunt Transport Services Inc.	64,236	103,068	
USD	388	Jacobs Solutions Inc.	69,914	69,360	
USD	2,044	Johnson Controls International PLC	257,923	423,708	
USD	623	L3Harris Technologies Inc.	219,901	256,847	
USD	419	Leidos Holdings Inc.	88,950	61,211	
USD	103	Lennox International Inc.	56,188	83,726	
USD	771	Lockheed Martin Corp.	523,422	557,276	
USD	210	MasTec Inc.	117,740	123,960	
USD	751	Norfolk Southern Corp.	272,261	335,190	
USD	475	Northrop Grumman Corp.	347,915	343,227	
USD	612	Old Dominion Freight Line Inc.	145,343	188,068	
USD	1,301	Otis Worldwide Corp.	152,614	132,159	
USD	1,738	PACCAR Inc.	230,311	296,190	
USD	425	Parker-Hannifin Corp.	350,139	589,776	
USD	1,071	Paychex Inc.	172,045	149,411	
USD	495	Quanta Services Inc.	236,339	505,671	
USD	675	Republic Services Inc.	175,300	204,057	
USD	1,802	Rocket Lab Corp.	168,406	259,877	
USD	375	Rockwell Automation Inc.	164,147	263,398	
USD	988	Rollins Inc.	65,897	58,508	
USD	4,498	RTX Corp.	845,395	1,210,769	
USD	1,474	Southwest Airlines Co.	72,640	107,531	
USD	706	SS&C Technologies Holdings Inc.	66,149	62,152	
USD	1,383	Sunbelt Rentals Holdings Inc.	139,047	146,787	
USD	215	Symbotic Inc.	17,458	13,711	
USD	740	Trane Technologies PLC	327,158	515,657	
USD	184	TransDigm Group Inc.	275,730	347,729	
USD	6,650	Uber Technologies Inc.	587,797	680,807	
USD	1,983	Union Pacific Corp.	628,686	765,240	
USD	1,079	United Airlines Holdings Inc.	107,532	208,178	
USD	2,493	United Parcel Service Inc., Class B	455,338	380,221	
USD	209	United Rentals Inc.	184,407	335,923	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
USD	798	Veralto Corp.	100,044	100,400	
USD	460	Verisk Analytics Inc.	135,758	117,166	
USD	1,163	Vertiv Holdings Co.	225,900	552,455	
USD	143	W.W. Grainger Inc.	166,499	276,000	
USD	566	Wabtec Corp.	132,763	216,492	
USD	1,350	Waste Management Inc.	373,120	426,885	
USD	116	Watsco Inc.	71,707	68,583	
USD	197	Woodward Governor Co.	100,068	118,908	
USD	384	XPO Logistics Inc.	108,519	111,842	
USD	810	Xylem Inc.	134,458	135,845	
			20,191,475	28,513,779	9.2
		HEALTH CARE			
USD	5,809	Abbott Laboratories	890,639	747,835	
USD	5,924	AbbVie Inc.	1,532,718	2,114,952	
USD	946	Agilent Technologies Inc.	172,644	178,276	
USD	441	Alnylam Pharmaceuticals Inc.	165,304	188,345	
USD	1,801	Amgen Inc.	734,804	925,278	
USD	954	Becton, Dickinson and Co.	277,639	204,823	
USD	489	Biogen Inc.	139,316	149,896	
USD	4,962	Boston Scientific Corp.	471,384	300,460	
USD	6,816	Bristol-Myers Squibb Co.	552,007	557,197	
USD	788	Cardinal Health Inc.	147,836	265,586	
USD	583	Cencora Inc.	198,490	234,062	
USD	1,636	Centene Corp.	135,692	148,990	
USD	865	Cigna Corp.	353,236	338,320	
USD	649	Cooper Cos. Inc. (The)	72,006	66,028	
USD	4,261	CVS Health Corp.	464,283	625,386	
USD	2,110	Danaher Corp.	635,886	570,214	
USD	1,286	DexCom Inc.	154,825	122,881	
USD	1,913	Edwards Lifesciences Corp.	216,172	245,515	
USD	738	Elevance Health Inc.	423,715	404,921	
USD	2,830	Eli Lilly and Co.	2,853,463	4,815,786	
USD	1,527	GE HealthCare Technologies Inc.	151,626	138,673	
USD	4,152	Gilead Sciences Inc.	576,627	744,225	
USD	530	HCA Healthcare Inc.	255,108	293,173	
USD	401	Humana Inc.	193,833	225,986	
USD	265	IDEXX Laboratories Inc.	186,370	197,925	
USD	511	Illumina Inc.	106,839	127,473	
USD	559	Incyte Corp.	61,578	89,904	
USD	715	Insmed Inc.	175,869	108,156	
USD	234	Insulet Corp.	84,133	50,545	
USD	1,184	Intuitive Surgical Inc.	660,230	668,023	
USD	563	IQVIA Holdings Inc.	156,543	154,336	
USD	8,073	Johnson & Johnson	2,062,691	2,908,863	
USD	276	Labcorp Holdings Inc.	93,315	109,641	
USD	409	McKesson Corp.	336,559	438,451	
USD	1,053	Medline Inc., Class A	59,643	58,921	
USD	4,302	Medtronic PLC	515,494	477,474	
USD	8,283	Merck & Co., Inc.	1,199,824	1,510,069	
USD	67	Mettler-Toledo International Inc.	121,569	121,435	
USD	455	Natera Inc.	119,743	175,229	
USD	19,054	Pfizer Inc.	839,191	650,951	
USD	365	Quest Diagnostics Inc.	81,581	109,757	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE (cont'd)			
USD	335	Regeneron Pharmaceuticals Inc.	338,649	296,357	
USD	483	ResMed Inc.	151,089	133,543	
USD	1,306	Royalty Pharma PLC, Class A	69,661	103,891	
USD	328	STERIS PLC	98,754	97,989	
USD	1,154	Stryker Corp.	510,900	515,468	
USD	1,243	Thermo Fisher Scientific Inc.	907,030	884,151	
USD	134	United Therapeutics Corp.	104,001	103,009	
USD	3,036	UnitedHealth Group Inc.	1,799,618	1,790,253	
USD	500	Veeva Systems Inc., Class A	143,578	125,893	
USD	849	Vertex Pharmaceuticals Inc.	466,808	598,321	
USD	328	Waters Corp.	147,228	174,525	
USD	240	West Pharmaceutical Services Inc.	95,005	122,239	
USD	653	Zimmer Biomet Holdings Inc.	96,188	79,758	
USD	1,414	Zoetis Inc.	283,230	144,159	
			23,842,164	27,733,517	9.0
		CONSUMER STAPLES			
USD	5,600	Altria Group Inc.	422,384	571,643	
USD	1,602	Archer-Daniels-Midland Co.	153,616	173,645	
USD	447	Bunge Global SA	75,340	67,686	
USD	123	Casey's General Stores Inc.	142,710	138,696	
USD	792	Church & Dwight Co., Inc.	101,271	108,859	
USD	12,967	Coca-Cola Co. (The)	1,205,999	1,495,119	
USD	2,685	Colgate-Palmolive Co.	310,040	349,241	
USD	512	Constellation Brands Inc., Class A	139,737	101,035	
USD	1,484	Costco Wholesale Corp.	1,615,478	1,969,562	
USD	734	Dollar General Corp.	155,951	119,871	
USD	620	Dollar Tree Inc.	100,109	106,391	
USD	821	Estée Lauder Cos. Inc. (The), Class A	151,042	91,960	
USD	1,784	General Mills Inc.	147,054	88,080	
USD	495	Hershey Co. (The)	137,865	123,215	
USD	6,416	Kenvue Inc.	171,172	173,953	
USD	4,308	Keurig Dr Pepper Inc.	187,771	200,045	
USD	1,107	Kimberly-Clark Corp.	184,538	172,400	
USD	2,874	Kraft Heinz Co. (The)	119,301	96,310	
USD	1,882	Kroger Co. (The)	150,387	148,270	
USD	850	McCormick & Co., Inc.	83,221	60,803	
USD	4,291	Mondelez International Inc., Class A	373,703	352,121	
USD	2,328	Monster Beverage Corp.	200,645	317,470	
USD	4,579	PepsiCo Inc.	1,016,171	879,620	
USD	5,211	Philip Morris International Inc.	951,129	1,337,487	
USD	7,781	Procter & Gamble Co. (The)	1,621,761	1,618,802	
USD	1,601	Sysco Corp.	171,331	189,845	
USD	1,514	Target Corp.	276,320	280,549	
USD	931	Tyson Foods Inc., Class A	78,533	75,619	
USD	14,515	Walmart Inc.	1,684,956	2,332,381	
			12,129,535	13,740,678	4.4
		ENERGY			
USD	3,308	Baker Hughes Co.	189,899	260,474	
USD	700	Cheniere Energy Inc.	189,465	237,367	
USD	6,266	Chevron Corp.	1,392,025	1,473,588	
USD	4,088	ConocoPhillips Co.	605,423	602,952	
USD	3,703	Devon Energy Corp.	219,091	217,080	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		ENERGY (cont'd)			
USD	607	Diamondback Energy Inc.	133,487	151,378	
USD	1,797	EOG Resources Inc.	302,799	330,746	
USD	2,082	EQT Corp.	138,829	157,056	
USD	720	Expand Energy Corp.	106,094	93,151	
USD	13,955	Exxon Mobil Corp.	2,276,917	2,706,872	
USD	2,797	Halliburton Co.	123,052	134,722	
USD	6,511	Kinder Morgan Inc.	217,712	295,322	
USD	985	Marathon Petroleum Corp.	226,478	357,291	
USD	2,586	Occidental Petroleum Corp.	194,097	178,198	
USD	2,106	ONEOK Inc.	222,221	259,767	
USD	1,341	Phillips 66 Co.	239,510	321,625	
USD	4,999	Schlumberger Ltd.	307,819	329,722	
USD	710	Targa Resources Corp.	146,044	270,101	
USD	1,330	TechnipFMC PLC	128,643	125,104	
USD	188	Texas Pacific Land Corp.	112,079	116,730	
USD	997	Valero Energy Corp.	220,761	368,391	
USD	1,716	Venture Global Inc., Class A	25,754	27,097	
USD	4,085	Williams Cos. Inc. (The)	287,529	430,844	
			8,005,728	9,445,578	3.1
		UTILITIES			
USD	859	Alliant Energy Corp.	72,430	92,975	
USD	925	Ameren Corp.	120,004	148,347	
USD	1,822	American Electric Power Co., Inc.	267,297	353,649	
USD	652	American Water Works Co., Inc.	122,872	121,715	
USD	552	Atmos Energy Corp.	111,029	134,913	
USD	2,185	CenterPoint Energy Inc.	104,576	136,523	
USD	1,021	CMS Energy Corp.	95,336	110,814	
USD	1,211	Consolidated Edison Inc.	165,652	190,074	
USD	973	Constellation Energy Corp.	285,960	342,861	
USD	2,944	Dominion Energy Inc.	244,551	285,234	
USD	692	DTE Energy Co.	121,503	149,593	
USD	2,602	Duke Energy Corp.	400,126	467,281	
USD	1,289	Edison International	117,197	136,152	
USD	1,514	Entergy Corp.	163,539	246,718	
USD	761	Evergy Inc.	70,888	93,316	
USD	1,256	Eversource Energy	121,635	128,782	
USD	3,423	Exelon Corp.	201,339	226,404	
USD	1,836	FirstEnergy Corp.	107,859	123,833	
USD	6,976	NextEra Energy Inc.	767,888	868,677	
USD	1,603	NiSource Inc.	93,769	108,141	
USD	696	NRG Energy Inc.	130,045	144,227	
USD	7,356	PG&E Corp.	167,629	175,539	
USD	2,518	PPL Corp.	112,526	129,857	
USD	1,671	Public Service Enterprise Group Inc.	169,077	192,409	
USD	2,188	Sempra	249,547	287,793	
USD	3,681	Southern Co. (The)	418,500	499,838	
USD	1,119	Vistra Corp.	192,579	251,838	
USD	1,088	WEC Energy Group Inc.	151,978	180,246	
USD	2,090	Xcel Energy Inc.	205,967	238,105	
			5,553,298	6,565,854	2.1
		MATERIALS			
USD	735	Air Products and Chemicals Inc.	277,176	305,723	
USD	1,541	Amcor PLC	99,975	94,776	
USD	1,717	Amrize Ltd.	125,234	129,838	
USD	1,683	AngloGold Ashanti PLC	145,544	193,146	
USD	2,253	Corteva Inc.	202,038	270,707	
USD	2,240	CRH PLC	275,728	340,046	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. 500 Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		MATERIALS (cont'd)			
USD	2,402	Dow Inc.	134,997	93,238	
USD	458	DuPont de Nemours Inc.	118,005	88,137	
USD	836	Ecolab Inc.	261,361	330,452	
USD	4,793	Freeport-McMoRan Inc.	300,419	427,656	
USD	854	International Flavors & Fragrances Inc.	97,957	95,984	
USD	1,748	International Paper Co.	102,343	94,487	
USD	1,549	Linde PLC	892,470	1,140,444	
USD	844	LyondellBasell Industries NV, Class A	86,447	63,044	
USD	200	Martin Marietta Materials Inc.	141,039	163,639	
USD	3,645	Newmont Corp.	336,487	483,004	
USD	761	Nucor Corp.	165,638	240,496	
USD	295	Packaging Corp. of America	87,882	99,728	
USD	748	PPG Industries Inc.	123,592	128,716	
USD	172	Reliance Steel & Aluminum Co.	71,723	91,168	
USD	278	Royal Gold Inc.	87,929	78,729	
USD	767	Sherwin-Williams Co. (The)	320,650	374,683	
USD	1,719	Smurfit Westrock PLC	97,989	112,820	
USD	306	Southern Copper Corp.	44,469	75,653	
USD	456	Steel Dynamics Inc.	92,012	148,449	
USD	435	Vulcan Materials Co.	145,112	182,067	
			4,834,216	5,846,830	1.9
		REAL ESTATE			
USD	1,561	American Tower Corp.	427,629	362,253	
USD	469	AvalonBay Communities Inc.	119,440	125,553	
USD	985	CBRE Group Inc., Class A	156,794	188,225	
USD	1,385	CoStar Group Inc.	130,680	55,648	
USD	1,455	Crown Castle Inc.	219,312	156,328	
USD	1,151	Digital Realty Trust Inc.	239,144	293,251	
USD	328	Equinix Inc.	365,707	485,076	
USD	1,141	Equity Residential	101,736	109,965	
USD	213	Essex Property Trust Inc.	73,892	88,117	
USD	700	Extra Space Storage Inc.	141,275	144,301	
USD	2,002	Invitation Homes Inc.	85,624	85,807	
USD	983	Iron Mountain Inc.	118,854	176,156	
USD	388	Mid-America Apartment Communities Inc.	77,152	76,483	
USD	3,104	Prologis Inc.	524,433	596,583	
USD	528	Public Storage	214,429	238,446	
USD	3,123	Realty Income Corp.	255,741	274,530	
USD	349	SBA Communications Corp.	110,339	87,373	
USD	1,077	Simon Property Group Inc.	231,363	341,736	
USD	407	Sun Communities Inc.	73,860	69,240	
USD	1,587	Ventas Inc.	139,948	199,938	
USD	3,576	VICI Properties Inc.	150,071	134,700	
USD	2,338	Welltower Inc.	462,202	752,868	
USD	2,410	Weyerhaeuser Co.	94,458	81,855	
			4,514,083	5,124,432	1.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**223,631,279**	**308,753,218**	**99.9**
		Commissions and other portfolio transaction costs	(19,660)		
		Total Investment Portfolio before Derivative Instruments	**223,611,619**	**308,753,218**	**99.9**
		Foreign Currency Forward Contract(s)		(11,448)	(0.0)
		Total Investment Portfolio	**223,611,619**	**308,741,770**	**99.9**
		Other Net Assets (Liabilities)		384,009	0.1
		Net Assets Attributable to Holders of Redeemable Units		**309,125,779**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 8, 2026	CAD	1,343,714	USD	947,262	1.42	104
Bank of New York Mellon (The), New York	A-1+	July 8, 2026	CAD	1,361,465	USD	960,646	1.42	(1,129)
Bank of New York Mellon (The), New York	A-1+	July 8, 2026	CAD	7,181,777	USD	5,070,717	1.42	(10,600)
Bank of New York Mellon (The), New York	A-1+	July 8, 2026	USD	180,209	CAD	255,434	0.71	177
Total Foreign Currency Forward Contract(s) Value								**(11,448)**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(12)	1	-	(11)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(12)	1	-	(11)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	11	-	-	11
Derivative assets - Swaps and swaptions	-	-	-	-
Total	11	-	-	11
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	1	1
Soft dollar commissions†	1	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	100,000	100,000	7,150,000	7,250,000
Redeemable units issued	250,000	150,000	2,100,000	1,000,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	(150,000)	(1,300,000)	(1,450,000)
Number of redeemable units at the end of period/year	350,000	100,000	7,950,000	6,800,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.080
Unhedged Common Units	0.080

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	5,002	3,266
Collateral (non-cash)	5,286	3,440

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	3	2
Charges	(1)	(1)
Securities lending revenue	2	1
Charges as a % of gross securities lending revenue	11.2	30.0

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Information Technology	34.1
Financials	13.1
Communication Services	11.0
Consumer Discretionary	10.5
Health Care	9.7
Industrials	8.2
Consumer Staples	4.6
Energy	2.9
Utilities	2.2
Materials	1.9
Real Estate	1.7
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	0.0
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Solactive GBS United States 500 Index (NTR)	**30,821,641**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Solactive GBS United States 500 Index (NTR)	**23,924,360**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	308,938	(9,643)	299,295	96.8
Total	**308,938**	**(9,643)**	**299,295**	**96.8**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	239,627	(2,536)	237,091	98.9
Total	**239,627**	**(2,536)**	**237,091**	**98.9**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $29,930,000 (December 31, 2025 - $23,709,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	308,753	-	-	308,753
Foreign currency forward contract(s), net	-	(11)	-	(11)
Total	**308,753**	**(11)**	**-**	**308,742**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	239,496	-	-	239,496
Foreign currency forward contract(s), net	-	11	-	11
Total	**239,496**	**11**	**-**	**239,507**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	10,769	681
Investments pledged as collateral	3,567	216
Cash	13	4
Unrealized gain on futures and foreign currency forward contracts	-	3
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
	14,349	904
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	193	-
Swaps, swaptions and options	11	1
Management fees payable	4	1
Administration fees payable	1	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
	209	2
Net assets attributable to holders of redeemable units	14,140	902

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	14,140	902	17.68	18.04	800,000	50,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	137	46
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	32	29
Net realized gain (loss) on sale of investments and derivatives	(264)	77
Change in unrealized appreciation (depreciation) in value of investments and derivatives	139	(53)
Total net gain (loss) on investments and derivatives	44	99
Other income		
Securities lending revenue (Note 6)	3	-
Foreign exchange gain (loss) on cash	(2)	-
Fees rebate	-	-
Other income	-	-
Total other income	1	-
Total income	45	99
Expenses		
Management fees (Note 5)	12	4
Administration fees (Note 5)	1	-
Commissions and other portfolio transaction costs	3	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	18	6
Harmonized sales tax	1	-
Other expenses	-	-
Total expenses	36	12
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	9	87

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	902	927
Increase (decrease) in net assets attributable to holders of redeemable units	9	87
Distributions to holders of redeemable units		
From net investment income	(145)	(40)
From net realized gains	-	-
Return of capital	(80)	(45)
Total distributions to holders of redeemable units	(225)	(85)
Redeemable unit transactions		
Proceeds from redeemable units issued	13,454	5,536
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(924)
Net increase (decrease) from redeemable unit transactions	13,454	4,612
Net increase (decrease) in net assets attributable to holders of redeemable units	13,238	4,614
Net assets attributable to holders of redeemable units at the end of period/year	14,140	5,541

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	9	87
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	264	(77)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(139)	53
Commissions and other portfolio transaction costs	3	1
Proceeds from sale and maturity of investments and derivatives	1,259	175
Purchase of investments and derivatives	(1,035)	(154)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	1
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	366	86
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(225)	(85)
Proceeds from issuance of redeemable units	(132)	1
Amounts paid on redemption of redeemable units	-	2
Net cash from (used in) financing activities	(357)	(82)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	9	4
Cash (bank overdraft), beginning of period/year	4	9
Cash (bank overdraft), end of period/year	13	13

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	119	40
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
USD	81,787	iShares 20+ Year Treasury Bond ETF	9,824,107	10,024,237	
USD	27,877	iShares iBoxx $ Investment Grade Corporate Bond ETF	4,209,160	4,312,252	
			14,033,267	14,336,489	101.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**14,033,267**	**14,336,489**	**101.4**
		Commissions and other portfolio transaction costs	(14,232)		
		Total Investment Portfolio before Derivative Instruments	**14,019,035**	**14,336,489**	**101.4**
		Foreign Currency Forward Contract(s)		(193,142)	(1.4)
		Short Option Contract(s)		(11,011)	(0.1)
		Total Investment Portfolio	**14,019,035**	**14,132,336**	**99.9**
		Other Net Assets (Liabilities)		7,652	0.1
		Net Assets Attributable to Holders of Redeemable Units		**14,139,988**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	14,475,153	USD	10,350,877	1.40	(193,142)
Total Foreign Currency Forward Contract(s) Value								**(193,142)**

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(204)	iShares 20+ Year Treasury Bond ETF, (Call) @ 87.00	100	July 17, 2026	87.00	USD	(19,032)	(9,837)
(69)	iShares iBoxx $ Investment Grade Corporate Bond ETF, (Call) @ 110.00	100	July 17, 2026	110.00	USD	(2,146)	(1,174)
Total Short Option Contract(s) Value						**(21,178)**	**(11,011)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(193)	-	-	(193)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(193)	-	-	(193)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	3	-	-	3
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3	-	-	3
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares 20+ Year Treasury Bond ETF	58,904,818	10,024	-
iShares iBoxx $ Investment Grade Corporate Bond ETF	48,603,135	4,312	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares 20+ Year Treasury Bond ETF	64,923,992	627	-
iShares iBoxx $ Investment Grade Corporate Bond ETF	41,319,119	270	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	3	1
Soft dollar commissions†	1	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	50,000	50,000
Redeemable units issued	750,000	300,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(50,000)
Number of redeemable units at the end of period/year	800,000	300,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.

The accompanying notes are an integral part of these financial statements.

CI U.S. Aggregate Bond Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Hedged Common Units	0.350	0.05

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	2,897	-
Collateral (non-cash)	3,045	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	4	-
Charges	(1)	-
Securities lending revenue	3	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2026

Funds	Net Assets (%)
Long Position(s)	
iShares 20+ Year Treasury Bond ETF	70.9
iShares iBoxx $ Investment Grade Corporate Bond ETF	30.5
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(1.4)
Total Long Position(s)	**100.1**
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	**(0.1)**
Total	**100.0**

as at December 31, 2025

Funds	Net Assets (%)
Long Position(s)	
iShares 20+ Year Treasury Bond ETF	69.4
iShares iBoxx $ Investment Grade Corporate Bond ETF	30.0
Other Net Assets (Liabilities)	0.4
Foreign Currency Forward Contract(s)	0.3
Total Long Position(s)	**100.1**
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	**(0.1)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the credit risk exposure of the Underlying Funds.

The Fund through its investments in the Underlying Funds, has exposure to credit risk to the extent that the Underlying Funds were invested in fixed income securities, preferred securities and derivatives.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2026, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $1,434,000 (December 31, 2025 - $90,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	14,339	(14,679)	(340)	(2.4)
Total	**14,339**	**(14,679)**	**(340)**	**(2.4)**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	897	(888)	9	1.0
Total	**897**	**(888)**	**9**	**1.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%), in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $34,000 (December 31, 2025 - $1,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	14,336	-	-	14,336
Foreign currency forward contract(s), net	-	(193)	-	(193)
Total	**14,336**	**(193)**	**-**	**14,143**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Exchange-Traded Fund(s)	897	-	-	897
Foreign currency forward contract(s), net	-	3	-	3
Total	**897**	**3**	**-**	**900**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	29,382	24,291
Investments pledged as collateral	-	-
Cash	10	22
Unrealized gain on futures and foreign currency forward contracts	-	45
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	8	5
Interest receivable	-	-
Fees rebate receivable	-	-
	29,400	24,363
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	255	1
Swaps, swaptions and options	-	-
Management fees payable	7	6
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	-
	263	7
Net assets attributable to holders of redeemable units	29,137	24,356

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	18,974	15,070	37.12	29.49	511,096	511,096
Unhedged Common Units	10,163	9,286	40.65	30.95	249,998	299,998

The accompanying notes are an integral part of these financial statements.

CI U.S. Enhanced Momentum Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	142	121
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,291	1,510
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,185	191
Total net gain (loss) on investments and derivatives	6,618	1,822
Other income		
Securities lending revenue (Note 6)	1	-
Foreign exchange gain (loss) on cash	-	(1)
Fees rebate	-	-
Other income	-	-
Total other income	1	(1)
Total income	6,619	1,821
Expenses		
Management fees (Note 5)	37	38
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	5	6
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	18	18
Harmonized sales tax	4	4
Other expenses	-	-
Total expenses	65	67
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	6,554	1,754

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	24,356	27,183
Increase (decrease) in net assets attributable to holders of redeemable units	6,554	1,754
Distributions to holders of redeemable units		
From net investment income	(2)	(45)
From net realized gains	(54)	-
Return of capital	-	(8)
Total distributions to holders of redeemable units	(56)	(53)
Redeemable unit transactions		
Proceeds from redeemable units issued	-	-
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(1,717)	(4,003)
Net increase (decrease) from redeemable unit transactions	(1,717)	(4,003)
Net increase (decrease) in net assets attributable to holders of redeemable units	4,781	(2,302)
Net assets attributable to holders of redeemable units at the end of period/year	29,137	24,881

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	6,554	1,754
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,291)	(1,510)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,185)	(191)
Commissions and other portfolio transaction costs	5	6
Proceeds from sale and maturity of investments and derivatives	18,766	23,134
Purchase of investments and derivatives	(18,757)	(23,075)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	91	117
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(55)	(54)
Proceeds from issuance of redeemable units	-	-
Amounts paid on redemption of redeemable units	(48)	(91)
Net cash from (used in) financing activities	(103)	(145)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(12)	(28)
Cash (bank overdraft), beginning of period/year	22	13
Cash (bank overdraft), end of period/year	10	(15)

Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	122	103
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. Enhanced Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY			
USD	23	Advanced Energy Industries Inc.	7,575	12,163	
USD	980	Advanced Micro Devices Inc.	285,345	807,398	
USD	37	Amkor Technology Inc.	4,733	4,525	
USD	739	Amphenol Corp., Class A	110,854	184,799	
USD	293	Analog Devices Inc.	124,357	165,043	
USD	3,648	Apple Inc.	1,536,779	1,497,084	
USD	392	Applied Blockchain Inc.	18,143	20,737	
USD	477	Applied Materials Inc.	184,271	489,113	
USD	46	Applied Optoelectronics Inc.	10,527	9,666	
USD	155	AppLovin Corp., Class A	73,485	113,262	
USD	630	Arista Networks Inc.	125,050	151,787	
USD	85	Astera Labs Inc.	17,266	58,229	
USD	38	AXT Inc.	4,545	3,885	
USD	2,797	Broadcom Inc.	1,092,832	1,498,475	
USD	85	Ciena Corp.	31,174	59,138	
USD	201	Cipher Mining Inc.	4,349	6,984	
USD	112	Circle Internet Group Inc.	12,708	9,948	
USD	30	Cirrus Logic Inc.	5,600	6,320	
USD	2,374	Cisco Systems Inc.	401,182	395,479	
USD	192	CloudFlare Inc., Class A	60,821	66,791	
USD	100	Cognex Corp.	9,349	10,271	
USD	113	Coherent Corp.	32,385	63,219	
USD	181	Core Scientific Inc.	7,471	6,569	
USD	476	Corning Inc.	59,401	172,437	
USD	100	Credo Technology Group Holding Ltd.	13,794	38,569	
USD	148	CrowdStrike Holdings Inc., Class A	143,285	160,184	
USD	195	Datadog Inc., Class A	61,479	72,005	
USD	182	Dell Technologies Inc., Class C	105,361	111,369	
USD	51	DigitalOcean Holdings Inc.	12,494	11,358	
USD	115	DocuSign Inc.	7,073	7,245	
USD	190	Everpure Inc., Class A	21,138	21,231	
USD	34	F5 Inc.	18,529	20,058	
USD	54	Fabrinet	34,458	43,047	
USD	61	First Solar Inc.	22,224	20,414	
USD	47	FormFactor Inc.	9,938	10,661	
USD	366	Fortinet Inc.	74,883	79,741	
USD	79	GlobalFoundries Inc.	9,589	9,233	
USD	795	Hewlett Packard Enterprise Co.	53,289	50,862	
USD	30	HubSpot Inc.	7,467	7,765	
USD	62	Hut 8 Corp.	10,909	10,151	
USD	2,564	Intel Corp.	485,662	507,750	
USD	62	Jabil Inc.	18,892	33,896	
USD	102	Keysight Technologies Inc.	38,832	50,642	
USD	788	KLA Corp.	141,873	337,185	
USD	752	Lam Research Corp.	192,759	462,157	
USD	82	Lattice Semiconductor Corp.	9,971	17,789	
USD	15	Littelfuse Inc.	10,175	9,687	
USD	46	Lumentum Holdings Inc.	28,758	55,979	
USD	42	MACOM Technology Solutions Holdings Inc.	12,615	22,657	
USD	35	Manhattan Associates Inc.	6,546	6,912	
USD	524	Marvell Technology Inc.	230,054	221,381	
USD	50	MaxLinear Inc.	6,276	9,079	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Enhanced Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INFORMATION TECHNOLOGY (cont'd)			
USD	678	Micron Technology Inc.	284,102	1,109,935	
USD	39	MKS Instruments Inc.	12,151	24,603	
USD	47	MongoDB Inc.	22,110	22,390	
USD	29	Monolithic Power Systems Inc.	38,868	56,855	
USD	118	NetApp Inc.	26,646	25,900	
USD	5,264	NVIDIA Corp.	880,174	1,493,806	
USD	100	Okta Inc.	16,659	19,352	
USD	235	ON Semiconductor Corp.	40,414	31,509	
USD	305	Ondas Inc.	4,010	3,564	
USD	30	Onto Innovation Inc.	8,238	16,102	
USD	1,324	Palantir Technologies Inc.	184,823	219,079	
USD	487	Palo Alto Networks Inc.	198,114	235,538	
USD	55	Pegasystems Inc.	3,334	2,338	
USD	16	Plexus Corp.	6,785	6,823	
USD	65	Rambus Inc.	8,984	12,237	
USD	215	Samsara Inc.	9,643	9,889	
USD	88	Sandisk Corp.	31,520	283,775	
USD	31	Sanmina Corp.	10,584	11,127	
USD	135	Seagate Technology Holdings PLC	51,386	184,762	
USD	56	Semtech Corp.	5,656	12,854	
USD	13	Sitime Corp.	6,368	13,746	
USD	112	TD SYNNEX Corp.	45,057	42,465	
USD	94	Teradyne Inc.	28,190	64,503	
USD	207	TeraWulf Inc.	3,765	7,251	
USD	61	TTM Technologies Inc.	6,364	16,180	
USD	91	Twilio Inc.	23,953	26,629	
USD	237	UiPath Inc., Class A	3,454	3,654	
USD	196	ViaSat Inc.	17,779	24,965	
USD	146	Viavi Solutions Inc.	9,743	9,887	
USD	74	Vishay Intertechnology Inc.	6,793	5,644	
USD	206	Western Digital Corp.	58,854	186,608	
USD	159	Zoom Video Communications Inc.	19,419	19,463	
			8,082,465	12,425,762	42.6
		INDUSTRIALS			
USD	20	Argan Inc.	20,889	22,651	
USD	404	Bloom Energy Corp.	91,880	173,439	
USD	697	Caterpillar Inc.	666,445	1,052,675	
USD	53	Comfort Systems USA Inc.	78,272	148,978	
USD	208	Cummins Inc.	151,396	210,394	
USD	45	Dycom Industries Inc.	21,088	32,267	
USD	67	EMCOR Group Inc.	64,264	78,857	
USD	55	EnerSys	17,725	18,239	
USD	39	ESCO Technologies Inc.	18,939	19,361	
USD	77	Everus Construction Group Inc.	17,170	18,123	
USD	331	FedEx Corp.	160,010	146,996	
USD	159	Forgent Power Solutions Inc.	14,261	12,597	
USD	154	FTAI Aviation Ltd.	51,811	59,087	
USD	407	GE Vernova Inc.	349,026	678,162	
USD	600	Howmet Aerospace Inc.	148,322	228,786	
USD	30	IES Holdings Inc.	17,304	31,258	
USD	194	Intuitive Machines Inc.	6,277	5,885	
USD	113	J.B. Hunt Transport Services Inc.	43,329	46,385	
USD	81	Legence Corp., Class A	9,802	9,791	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Enhanced Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS (cont'd)			
USD	549	Lyft Inc., Class A	11,090	11,376	
USD	93	MasTec Inc.	41,704	54,877	
USD	12	Moog Inc., Class A	4,797	7,213	
USD	164	Mueller Industries Inc.	22,846	28,593	
USD	23	MYR Group Inc.	14,992	16,323	
USD	89	Nextracker Inc.	9,250	15,038	
USD	243	nVent Electric PLC	41,543	58,454	
USD	278	Old Dominion Freight Line Inc.	86,877	85,400	
USD	414	Planet Labs PBC	16,526	19,452	
USD	43	Powell Industries Inc.	18,067	17,464	
USD	225	Quanta Services Inc.	157,732	229,769	
USD	47	RBC Bearings Inc.	32,911	42,932	
USD	858	Rocket Lab Corp.	93,391	123,694	
USD	45	Sterling Infrastructure Inc.	26,747	53,569	
USD	109	Symbotic Inc.	7,850	6,949	
USD	29	Valmont Industries Inc.	23,380	23,756	
USD	572	Vertiv Holdings Co.	171,728	271,619	
USD	37	Vicor Corp.	17,333	19,929	
			2,746,974	4,080,338	14.0
		HEALTH CARE			
USD	201	Alnylam Pharmaceuticals Inc.	93,949	85,814	
USD	201	Arrowhead Pharmaceuticals Inc.	20,058	23,236	
USD	65	Axsome Therapeutics Inc.	23,020	22,564	
USD	226	BrightSpring Health Services Inc.	15,523	22,353	
USD	1,196	Eli Lilly and Co.	1,786,815	2,034,505	
USD	369	Exelixis Inc.	27,081	28,475	
USD	170	Globus Medical Inc., Class A	19,049	19,050	
USD	192	Guardant Health Inc.	29,049	40,854	
USD	178	Halozyme Therapeutics Inc.	17,024	19,759	
USD	229	Illumina Inc.	52,430	57,106	
USD	570	ImmunityBio Inc.	5,938	7,078	
USD	300	Incyte Corp.	38,915	48,232	
USD	91	Jazz Pharmaceuticals PLC	29,191	31,100	
USD	3,643	Johnson & Johnson	1,076,807	1,312,183	
USD	39	Krystal Biotech Inc.	14,770	20,558	
USD	35	Medpace Holdings Inc.	24,493	26,288	
USD	150	Neurocrine Biosciences Inc.	33,571	35,854	
USD	58	Penumbra Inc.	24,110	25,973	
USD	121	PTC Therapeutics Inc.	13,516	13,998	
USD	624	Royalty Pharma PLC, Class A	36,954	49,621	
USD	215	TG Therapeutics Inc.	11,550	16,753	
USD	62	United Therapeutics Corp.	44,795	47,644	
			3,438,608	3,988,998	13.7
		CONSUMER DISCRETIONARY			
USD	5,751	Amazon.com Inc.	1,986,808	1,943,985	
USD	309	BorgWarner Inc.	24,633	29,099	
USD	1,005	Carvana Co.	83,923	93,816	
USD	60	Duolingo Inc.	10,653	9,788	
USD	82	Five Below Inc.	19,414	20,909	
USD	620	GameStop Corp., Class A	18,869	19,415	
USD	78	Modine Manufacturing Co.	24,197	29,539	
USD	476	Ross Stores Inc.	129,741	143,692	
USD	305	Tapestry Inc.	45,073	63,319	
USD	1,672	TJX Cos. Inc. (The)	318,988	359,254	
USD	313	Viking Holdings Ltd.	32,243	46,464	
			2,694,542	2,759,280	9.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Enhanced Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		COMMUNICATION SERVICES			
USD	3,882	Alphabet Inc., Class A	1,386,644	1,967,552	
USD	202	EchoStar Corp., Class A	29,705	29,078	
USD	341	Electronic Arts Inc.	96,373	99,162	
USD	79	Globalstar Inc.	7,428	9,108	
USD	237	Live Nation Entertainment Inc.	57,381	61,548	
USD	26	Madison Square Garden Sports Corp.	13,603	14,818	
USD	208	Reddit Inc., Class A	55,271	51,205	
USD	197	Roku Inc.	38,459	38,596	
USD	229	Spotify Technology SA	151,532	149,116	
USD	3,619	Warner Bros Discovery Inc.	137,433	136,836	
			1,973,829	2,557,019	8.8
		FINANCIALS			
USD	426	Affirm Holdings Inc.	44,519	49,270	
USD	1,729	AGNC Investment Corp.	24,648	26,728	
USD	1,037	Bank of New York Mellon Corp. (The)	155,365	212,682	
USD	158	CBOE Global Markets Inc.	59,937	54,378	
USD	2,591	Citigroup Inc.	523,995	514,309	
USD	60	FirstCash Holdings Inc.	14,532	18,408	
USD	445	Goldman Sachs Group Inc. (The)	689,775	638,297	
USD	1,814	Morgan Stanley	572,274	537,798	
USD	275	Northern Trust Corp.	66,919	67,801	
USD	1,154	Robinhood Markets Inc., Class A	146,045	164,124	
USD	417	State Street Corp.	99,216	100,303	
USD	108	StoneX Group Inc.	21,228	18,151	
USD	735	Toast Inc., Class A	25,631	29,000	
USD	720	Valley National Bancorp	14,350	14,960	
			2,458,434	2,446,209	8.4
		MATERIALS			
USD	178	Albemarle Corp.	38,829	34,088	
USD	398	Alcoa Corp.	31,535	29,431	
USD	204	Allegheny Technologies Inc.	38,997	57,026	
USD	53	Aura Minerals Inc.	4,763	4,732	
USD	73	Carpenter Technology Corp.	31,649	63,863	
USD	104	Century Aluminum Co.	7,608	6,786	
USD	1,559	Coeur Mining Inc.	38,965	36,084	
USD	1,009	Hecla Mining Co.	26,216	22,081	
USD	1,616	Newmont Corp.	206,742	214,063	
USD	343	Nucor Corp.	118,225	108,359	
USD	204	Steel Dynamics Inc.	72,077	66,388	
			615,606	642,901	2.2
		CONSUMER STAPLES			
USD	56	Casey's General Stores Inc.	48,975	63,124	
USD	278	Maplebear Inc.	17,522	18,669	
USD	1,051	Monster Beverage Corp.	107,723	143,275	
			174,220	225,068	0.8
		ENERGY			
USD	151	Kodiak Gas Services Inc.	14,775	16,090	
USD	1,132	Permian Resources Corp.	29,507	29,557	
USD	320	Targa Resources Corp.	107,687	121,693	
USD	108	Weatherford International PLC	14,130	12,483	
			166,099	179,823	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Enhanced Momentum Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		REAL ESTATE			
USD	355	CareTrust REIT Inc.	17,583	20,315	
USD	1,021	Host Hotels & Resorts Inc.	36,110	34,333	
USD	1,220	Opendoor Technologies Inc.	9,859	7,994	
			63,552	62,642	0.2
		UTILITIES			
USD	88	Ormat Technologies Inc.	15,887	13,591	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**22,430,216**	**29,381,631**	**100.9**
		Commissions and other portfolio transaction costs	(3,157)		
		Total Investment Portfolio before Derivative Instruments	**22,427,059**	**29,381,631**	**100.9**
		Foreign Currency Forward Contract(s)		(254,785)	(0.9)
		Total Investment Portfolio	**22,427,059**	**29,126,846**	**100.0**
		Other Net Assets (Liabilities)		9,971	0.0
		Net Assets Attributable to Holders of Redeemable Units		**29,136,817**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	18,980,835	USD	13,572,795	1.40	(253,262)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	USD	314,145	CAD	446,700	0.70	(1,523)
Total Foreign Currency Forward Contract(s) Value								**(254,785)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Enhanced Momentum Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(255)	-	-	(255)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(255)	-	-	(255)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	45	(1)	-	44
Derivative assets - Swaps and swaptions	-	-	-	-
Total	45	(1)	-	44
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	5	5
Soft dollar commissions†	2	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	511,096	661,096	299,998	349,998
Redeemable units issued	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	(100,000)	(50,000)	(50,000)
Number of redeemable units at the end of period/year	511,096	561,096	249,998	299,998

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Enhanced Momentum Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.300
Unhedged Common Units	0.300

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	575	511
Collateral (non-cash)	608	538

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	18.1	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk
For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Information Technology	36.2
Health Care	19.8
Industrials	13.3
Financials	12.4
Communication Services	9.5
Consumer Discretionary	3.7
Utilities	1.6
Real Estate	1.3
Materials	1.3
Consumer Staples	0.6
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	0.1
Energy	0.0
Total	**100.0**

Credit Risk
As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk
As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
VettaFi US Enhanced Momentum Index (NTR) (CAD Hedged)	**2,931,741**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
VettaFi US Enhanced Momentum Index (NTR) (CAD-Hedged)	**2,405,780**

Currency Risk
The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	29,393	(18,789)	10,604	36.4
Total	**29,393**	**(18,789)**	**10,604**	**36.4**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	24,303	(15,044)	9,259	38.0
Total	**24,303**	**(15,044)**	**9,259**	**38.0**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $1,060,000 (December 31, 2025 - $926,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	29,382	-	-	29,382
Foreign currency forward contract(s), net	-	(255)	-	(255)
Total	**29,382**	**(255)**	**-**	**29,127**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	24,291	-	-	24,291
Foreign currency forward contract(s), net	-	44	-	44
Total	**24,291**	**44**	**-**	**24,335**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	8,908	7,704
Investments pledged as collateral	-	-
Cash	12	7
Unrealized gain on futures and foreign currency forward contracts	21	115
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	7	5
Interest receivable	-	-
Fees rebate receivable	-	-
	8,948	7,831
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	12	1
Swaps, swaptions and options	-	-
Management fees payable	2	2
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	15	4
Net assets attributable to holders of redeemable units	8,933	7,827

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	7,550	6,467	25.17	25.87	300,000	250,000
Unhedged Common Units	1,383	1,360	27.67	27.21	50,000	50,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Minimum Downside Volatility Index ETF

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	84	76
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	43	1,203
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(217)	(531)
Total net gain (loss) on investments and derivatives	(90)	748
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	-	(1)
Fees rebate	-	-
Other income	-	-
Total other income	-	(1)
Total income	(90)	747
Expenses		
Management fees (Note 5)	11	10
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	12	11
Harmonized sales tax	2	1
Other expenses	-	-
Total expenses	26	23
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(116)	724

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	7,827	9,288
Increase (decrease) in net assets attributable to holders of redeemable units	(116)	724
Distributions to holders of redeemable units		
From net investment income	(30)	(46)
From net realized gains	(23)	-
Return of capital	(2)	(2)
Total distributions to holders of redeemable units	(55)	(48)
Redeemable unit transactions		
Proceeds from redeemable units issued	1,277	1,253
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	-	(3,612)
Net increase (decrease) from redeemable unit transactions	1,277	(2,359)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,106	(1,683)
Net assets attributable to holders of redeemable units at the end of period/year	8,933	7,605

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(116)	724
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(43)	(1,203)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	217	531
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	1,030	982
Purchase of investments and derivatives	(1,034)	(959)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(3)	5
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	51	79
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(56)	(48)
Proceeds from issuance of redeemable units	10	34
Amounts paid on redemption of redeemable units	-	(68)
Net cash from (used in) financing activities	(46)	(82)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	5	(3)
Cash (bank overdraft), beginning of period/year	7	9
Cash (bank overdraft), end of period/year	12	6
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	69	70
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. Minimum Downside Volatility Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		INDUSTRIALS			
USD	455	Automatic Data Processing Inc.	149,302	144,567	
USD	9	Axon Enterprise Inc.	6,467	7,158	
USD	10	Caterpillar Inc.	5,968	15,108	
USD	5	Deere & Co.	3,958	4,500	
USD	64	Fortive Corp.	4,681	5,547	
USD	7	Honeywell Aerospace Inc.	2,288	2,196	
USD	7	Honeywell International Inc.	3,994	2,224	
USD	13	Illinois Tool Works Inc.	4,303	4,988	
USD	40	Johnson Controls International PLC	4,560	8,292	
USD	920	L3Harris Technologies Inc.	377,312	379,293	
USD	528	Lockheed Martin Corp.	347,583	381,636	
USD	13	Norfolk Southern Corp.	4,436	5,802	
USD	41	Otis Worldwide Corp.	4,753	4,165	
USD	33	PACCAR Inc.	4,290	5,624	
USD	37	Paychex Inc.	6,310	5,162	
USD	59	Rollins Inc.	3,673	3,494	
USD	1,620	RTX Corp.	302,304	436,071	
USD	15	Union Pacific Corp.	4,481	5,789	
USD	34	United Airlines Holdings Inc.	3,816	6,560	
USD	37	United Parcel Service Inc., Class B	5,991	5,643	
USD	1,412	Waste Management Inc.	364,842	446,490	
			1,615,312	1,880,309	21.0
		CONSUMER STAPLES			
USD	2,978	Coca-Cola Co. (The)	276,556	343,369	
USD	5	Costco Wholesale Corp.	4,828	6,636	
USD	27	Dollar General Corp.	3,941	4,409	
USD	50	Monster Beverage Corp.	4,526	6,819	
USD	573	PepsiCo Inc.	130,379	110,073	
USD	1,363	Procter & Gamble Co. (The)	283,163	283,566	
USD	50	Tyson Foods Inc., Class A	3,788	4,061	
USD	2,319	Walmart Inc.	225,252	372,635	
			932,433	1,131,568	12.7
		COMMUNICATION SERVICES			
USD	7,729	AT&T Inc.	211,907	226,986	
USD	116	Comcast Corp., Class A	5,295	4,040	
USD	1,628	Electronic Arts Inc.	323,541	473,586	
USD	32	Netflix Inc.	4,527	3,242	
USD	17	T-Mobile US Inc.	4,610	4,045	
USD	6,891	Verizon Communications Inc.	383,917	413,942	
			933,797	1,125,841	12.6
		HEALTH CARE			
USD	71	Bristol-Myers Squibb Co.	5,733	5,804	
USD	44	Cardinal Health Inc.	7,122	14,830	
USD	891	Cencora Inc.	301,238	357,717	
USD	42	CVS Health Corp.	4,200	6,164	
USD	17	Danaher Corp.	4,473	4,594	
USD	50	DexCom Inc.	5,518	4,778	
USD	531	Edwards Lifesciences Corp.	62,001	68,149	
USD	3	Eli Lilly and Co.	3,200	5,105	
USD	590	Gilead Sciences Inc.	76,923	105,754	
USD	1,364	Johnson & Johnson	319,794	491,476	
USD	4	McKesson Corp.	4,770	4,288	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Minimum Downside Volatility Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		HEALTH CARE (cont'd)			
USD	37	Medtronic PLC	4,244	4,107	
USD	123	Pfizer Inc.	5,014	4,202	
USD	6	Regeneron Pharmaceuticals Inc.	5,438	5,308	
USD	14	ResMed Inc.	3,926	3,871	
USD	7	Thermo Fisher Scientific Inc.	4,147	4,979	
USD	11	UnitedHealth Group Inc.	6,390	6,486	
			824,131	1,097,612	12.3
		INFORMATION TECHNOLOGY			
USD	2,006	Amdocs Ltd.	228,481	143,837	
USD	1,264	Apple Inc.	498,020	518,909	
USD	23	Arista Networks Inc.	2,797	5,543	
USD	12	Cadence Design Systems Inc.	4,813	6,390	
USD	17	CloudFlare Inc., Class A	5,890	5,916	
USD	56	Cognizant Technology Solutions Corp., Class A	4,856	3,077	
USD	18	Dell Technologies Inc., Class C	3,267	11,018	
USD	41	Fortinet Inc.	5,362	8,936	
USD	26	International Business Machines Corp.	6,322	10,373	
USD	47	Microchip Technology Inc.	4,312	6,081	
USD	604	Microsoft Corp.	359,818	319,650	
USD	18	NVIDIA Corp.	3,787	5,110	
USD	19	Salesforce Inc.	5,406	4,223	
USD	22	TE Connectivity PLC	5,084	6,293	
USD	17	Texas Instruments Inc.	4,588	7,189	
USD	4	Ubiquiti Inc.	4,597	3,031	
USD	29	Workday Inc., Class A	6,728	5,037	
USD	27	Zscaler Inc.	6,281	5,407	
			1,160,409	1,076,020	12.0
		FINANCIALS			
USD	10	American Express Co.	2,840	4,799	
USD	64	Bank of America Corp.	3,319	5,174	
USD	555	Berkshire Hathaway Inc., Class B	313,811	394,010	
USD	3	BlackRock Inc.	3,233	4,093	
USD	20	Cincinnati Financial Corp.	3,305	5,253	
USD	33	Citigroup Inc.	3,451	6,553	
USD	11	Corpay Inc.	5,056	5,201	
USD	73	Fidelity National Information Services Inc.	4,599	4,027	
USD	58	Fiserv Inc.	6,187	4,036	
USD	4	Goldman Sachs Group Inc. (The)	2,190	5,740	
USD	1,341	Hartford Financial Services Group Inc. (The)	199,408	252,125	
USD	26	Intercontinental Exchange Inc.	4,563	4,541	
USD	11	JPMorgan Chase & Co.	3,079	5,108	
USD	175	KeyCorp	4,511	5,723	
USD	46	Loews Corp.	4,603	7,388	
USD	907	Marsh & McLennan Cos. Inc.	230,648	214,472	
USD	24	Northern Trust Corp.	3,304	5,919	
USD	17	PNC Financial Services Group Inc.	3,694	5,939	
USD	39	Principal Financial Group Inc.	4,701	5,964	
USD	16	Progressive Corp. (The)	4,058	4,959	
USD	45	Synchrony Financial	3,557	4,855	
USD	11	Travelers Cos. Inc. (The)	3,980	5,152	
USD	65	Truist Financial Corp.	4,437	4,594	
USD	74	U.S. Bancorp	4,259	6,341	
USD	11	Visa Inc., Class A	4,545	5,354	
USD	40	Wells Fargo & Co.	2,987	4,690	
			834,325	982,010	11.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Minimum Downside Volatility Index ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		UTILITIES			
USD	4,413	CenterPoint Energy Inc.	238,217	275,732	
USD	1,798	Duke Energy Corp.	257,461	322,895	
USD	73	FirstEnergy Corp.	4,359	4,924	
USD	35	NextEra Energy Inc.	4,078	4,358	
USD	83	PPL Corp.	4,112	4,280	
USD	434	Southern Co. (The)	46,136	58,932	
			554,363	671,121	7.5
		CONSUMER DISCRETIONARY			
USD	14	Amazon.com Inc.	4,017	4,734	
USD	29	AutoZone Inc.	113,006	131,493	
USD	18	Garmin Ltd.	4,506	6,066	
USD	10	Home Depot Inc. (The)	4,377	5,004	
USD	13	Lowe's Cos. Inc.	3,850	4,067	
USD	685	McDonald's Corp.	270,606	262,699	
USD	10	Tesla Inc.	4,848	5,967	
USD	72	TJX Cos. Inc. (The)	14,946	15,476	
USD	6	Ulta Beauty Inc.	3,615	3,839	
			423,771	439,345	4.9
		REAL ESTATE			
USD	54	Equity Residential	5,091	5,204	
USD	2,856	Ventas Inc.	336,893	359,813	
USD	23	Welltower Inc.	4,669	7,406	
			346,653	372,423	4.2
		MATERIALS			
USD	50	Corteva Inc.	4,234	6,008	
USD	90	International Paper Co.	4,486	4,865	
USD	122	Linde PLC	74,161	89,821	
USD	16	Packaging Corp. of America	5,013	5,409	
USD	30	PPG Industries Inc.	4,864	5,162	
USD	11	Sherwin-Williams Co. (The)	4,210	5,374	
USD	18	Southern Copper Corp.	2,320	4,450	
			99,288	121,089	1.4
		ENERGY			
USD	21	Diamondback Energy Inc.	4,286	5,237	
USD	13	Targa Resources Corp.	3,021	4,946	
			7,307	10,183	0.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**7,731,789**	**8,907,521**	**99.7**
		Commissions and other portfolio transaction costs	(759)		
		Total Investment Portfolio before Derivative Instruments	**7,731,030**	**8,907,521**	**99.7**
		Foreign Currency Forward Contract(s)		8,720	0.1
		Total Investment Portfolio	**7,731,030**	**8,916,241**	**99.8**
		Other Net Assets (Liabilities)		16,786	0.2
		Net Assets Attributable to Holders of Redeemable Units		**8,933,027**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	CAD	7,853,278	USD	5,529,595	1.42	8,165
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	USD	207,612	CAD	294,744	0.70	(194)
Bank of New York Mellon (The), New York	A-1+	July 3, 2026	USD	5,321,983	CAD	7,562,633	0.70	(12,070)
Bank of New York Mellon (The), New York	A-1+	August 6, 2026	CAD	7,558,534	USD	5,327,063	1.42	12,818
Bank of New York Mellon (The), New York	A-1+	August 6, 2026	CAD	6,329	USD	4,468	1.42	1
Total Foreign Currency Forward Contract(s) Value								**8,720**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	21	(12)	-	9
Derivative assets - Swaps and swaptions	-	-	-	-
Total	21	(12)	-	9
Derivative liabilities - Foreign currency forward contracts	(12)	12	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(12)	12	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	115	(1)	-	114
Derivative assets - Swaps and swaptions	-	-	-	-
Total	115	(1)	-	114
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

CI U.S. Minimum Downside Volatility Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	250,000	350,000	50,000	50,000
Redeemable units issued	50,000	50,000	-	-
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	-	(150,000)	-	-
Number of redeemable units at the end of period/year	300,000	250,000	50,000	50,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Minimum Downside Volatility Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.300
Unhedged Common Units	0.300

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	24	21
Collateral (non-cash)	26	22

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Minimum Downside Volatility Index ETF

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Industrials	22.4
Health Care	13.3
Information Technology	12.8
Consumer Staples	12.2
Communication Services	12.0
Financials	11.0
Utilities	6.8
Consumer Discretionary	6.5
Foreign Currency Forward Contract(s)	1.5
Materials	1.1
Real Estate	0.2
Energy	0.1
Other Net Assets (Liabilities)	0.1
Total	**100.0**

Credit Risk

As at June 30, 2026, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	1.5
Total	**1.5**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

The table/tables below indicates/indicate how net assets attributable to holders of redeemable units would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 10%. This change is estimated based on the historical correlation between the return of the Fund's securities as compared to the return of the benchmark(s), as at period/year end, with all other variables held constant. The historical correlation may not be representative of the future correlation, and accordingly the impact on net assets attributable to holders of redeemable units could be different.

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at June 30, 2026* ($)
Solactive US Minimum Downside Volatility Index (NTR) (CAD-Hedged)	**888,502**

Benchmark	Impact on Net Assets Attributable to Holders of Redeemable Units *as at December 31, 2025* ($)
Solactive US Minimum Downside Volatility Index (NTR) (CAD-Hedged)	**762,600**

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	8,918	(7,552)	1,366	15.3
Total	**8,918**	**(7,552)**	**1,366**	**15.3**

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	7,714	(6,293)	1,421	18.2
Total	**7,714**	**(6,293)**	**1,421**	**18.2**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $137,000 (December 31, 2025 - $142,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	8,908	-	-	8,908
Foreign currency forward contract(s), net	-	9	-	9
Total	**8,908**	**9**	**-**	**8,917**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	7,704	-	-	7,704
Foreign currency forward contract(s), net	-	114	-	114
Total	**7,704**	**114**	**-**	**7,818**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	20,390	16,732
Investments pledged as collateral	-	-
Cash	1,542	217
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	85	67
Fees rebate receivable	-	-
	22,017	17,016
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
	3	1
Net assets attributable to holders of redeemable units	22,014	17,015

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
ETF US$ Series	22,014	17,015	50.03	50.05	440,000	340,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	378	259
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	378	259
Other income		
Securities lending revenue (Note 6)	1	-
Fees rebate	-	-
Other income	-	-
Total other income	1	-
Total income	379	259
Expenses		
Management fees (Note 5)	14	7
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	16	9
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	363	250

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	17,015	7,010
Increase (decrease) in net assets attributable to holders of redeemable units	363	250
Distributions to holders of redeemable units		
From net investment income	(362)	(192)
From net realized gains	-	(59)
Return of capital	(9)	(8)
Total distributions to holders of redeemable units	(371)	(259)
Redeemable unit transactions		
Proceeds from redeemable units issued	16,024	17,035
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(11,017)	(11,023)
Net increase (decrease) from redeemable unit transactions	5,007	6,012
Net increase (decrease) in net assets attributable to holders of redeemable units	4,999	6,003
Net assets attributable to holders of redeemable units at the end of period/year	22,014	13,013

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	363	250
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	38,405	29,517
Purchase of investments and derivatives	(41,798)	(35,177)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(17)	(21)
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Amortization interest earned	(264)	(198)
Net cash from (used in) operating activities	(3,310)	(5,628)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(371)	(258)
Proceeds from issuance of redeemable units	16,023	17,034
Amounts paid on redemption of redeemable units	(11,017)	(11,023)
Net cash from (used in) financing activities	4,635	5,753
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1,325	125
Cash (bank overdraft), beginning of period/year	217	20
Cash (bank overdraft), end of period/year	1,542	145

Supplementary Information:		
Interest received, net of withholding tax*	98	41
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (Expressed in US$)

Currency	Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		SHORT-TERM INVESTMENT(S)			
	500,000	Apple Inc., 2.45%, August 04, 2026	499,331	499,331	
	902,000	Barclays Bank PLC, 3.577%, July 23, 2026	899,938	899,938	
	500,000	Barclays Bank PLC, 3.766%, August 21, 2026	497,280	497,280	
	200,000	Barclays Bank PLC, 3.829%, August 17, 2026	198,979	198,979	
	619,000	BMW US Capital LLC, 3.45%, April 01, 2027	616,255	616,255	
	899,000	BMW US Capital LLC, 4.65%, August 13, 2026	899,740	899,740	
	97,000	BMW US Capital LLC, 4.9%, April 02, 2027	97,639	97,639	
	250,000	Caterpillar Financial Services Corp., 1.7%, January 08, 2027	247,167	247,167	
	500,000	Caterpillar Financial Services Corp., 4.45%, October 16, 2026	501,021	501,021	
	143,000	Caterpillar Financial Services Corp., 4.5%, January 08, 2027	143,362	143,362	
	1,450,000	Enbridge Pipelines Inc., 3.704%, July 23, 2026	1,446,568	1,446,568	
	908,000	Home Depot Inc. (The), 4.95%, September 30, 2026	909,688	909,688	
	1,650,000	John Deere Capital Corp., 3.665%, August 26, 2026	1,640,427	1,640,427	
	41,000	Mercedes-Benz Finance North America LLC, 4.65%, April 01, 2027	41,143	41,143	
	65,000	Mercedes-Benz Finance North America LLC, 4.8%, January 11, 2027	65,263	65,263	
	542,000	Mercedes-Benz Finance North America LLC, 4.8%, November 13, 2026	543,919	543,919	
	667,000	Mercedes-Benz Finance North America LLC, 4.88%, July 31, 2026	667,577	667,577	
	18,000	Mercedes-Benz Finance North America LLC, 5.2%, August 03, 2026	18,020	18,020	
	1,125,000	MetLife Short Term Funding LLC, 3.623%, September 16, 2026	1,116,169	1,116,169	
	117,000	New York Life Global Funding, 5.45%, September 18, 2026	117,375	117,375	
	750,000	PACCAR Financial Ltd., 1.89%, July 02, 2026	749,921	749,921	
	144,000	PACCAR Financial Ltd., 3.15%, July 06, 2026	143,924	143,924	
	206,000	PACCAR Financial Ltd., 3.236%, July 07, 2026	205,870	205,870	
	40,000	PACCAR Financial Ltd., 3.64%, July 27, 2026	39,891	39,891	
	41,000	Toyota Motor Corp., 5.28%, July 13, 2026	41,017	41,017	
	74,000	Toyota Motor Credit Corp., 1.9%, January 13, 2027	73,308	73,308	
	723,000	Toyota Motor Credit Corp., 4.55%, August 07, 2026	723,502	723,502	
	500,000	United States Treasury Bill, 3.305%, July 16, 2026	499,266	499,266	
	200,000	United States Treasury Bill, 3.344%, July 14, 2026	199,740	199,740	
	500,000	United States Treasury Bill, 3.416%, August 13, 2026	497,913	497,913	
	765,000	United States Treasury Bill, 3.438%, July 30, 2026	762,809	762,809	
	500,000	United States Treasury Bill, 3.453%, August 20, 2026	497,554	497,554	
	110,000	United States Treasury Bill, 3.453%, September 03, 2026	109,314	109,314	
	510,000	United States Treasury Bill, 3.465%, October 29, 2026	504,061	504,061	
	550,000	United States Treasury Bill, 3.495%, February 18, 2027	537,560	537,560	
	500,000	United States Treasury Bill, 3.511%, November 27, 2026	492,685	492,685	
	525,000	United States Treasury Bill, 3.517%, March 18, 2027	511,612	511,612	
	690,000	United States Treasury Bill, 3.54%, April 15, 2027	670,390	670,390	
	535,000	United States Treasury Bill, 3.607%, August 06, 2026	533,016	533,016	
	675,000	United States Treasury Bill, 3.617%, November 19, 2026	665,370	665,370	
	790,000	United States Treasury Bill, 3.634%, May 13, 2027	764,722	764,722	
			20,390,306	20,390,306	92.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**20,390,306**	**20,390,306**	**92.6**
		Commissions and other portfolio transaction costs	-		
		Total Investment Portfolio	**20,390,306**	**20,390,306**	**92.6**
		Other Net Assets (Liabilities)		1,623,262	7.4
		Net Assets Attributable to Holders of Redeemable Units		**22,013,568**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	ETF US$ Series	
	2026	2025
Number of redeemable units at the beginning of period/year	340,000	140,000
Redeemable units issued	320,000	340,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(220,000)	(220,000)
Number of redeemable units at the end of period/year	440,000	260,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Money Market ETF

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US$)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
ETF US$ Series	0.140

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	1,415	976
Collateral (non-cash)	1,487	1,026

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Short-Term Investment(s)	98.3
Other Net Assets (Liabilities)	1.7
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	40.4
A	52.2
Total	**92.6**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AA/Aa/A+	54.8
A	36.3
BBB/Baa/B++	7.2
Total	**98.3**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund's assets were denominated in U.S. dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	20,390	-	-	-	20,390

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	16,732	-	-	-	16,732

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Short-term investment(s)	-	20,390	-	20,390
Total	**-**	**20,390**	**-**	**20,390**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Short-term investment(s)	-	16,732	-	16,732
Total	**-**	**16,732**	**-**	**16,732**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	26,386	29,710
Investments pledged as collateral	-	-
Cash	8	16
Unrealized gain on futures and foreign currency forward contracts	100	79
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	116	119
Fees rebate receivable	-	-
	26,610	29,924
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	23	207
Swaps, swaptions and options	-	-
Management fees payable	3	4
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	27	212
Net assets attributable to holders of redeemable units	26,583	29,712

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Common Units	26,583	29,712	15.68	15.68	1,695,000	1,895,000

The accompanying notes are an integral part of these financial statements.

CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	960	148
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,636)	196
Change in unrealized appreciation (depreciation) in value of investments and derivatives	865	(129)
Total net gain (loss) on investments and derivatives	189	215
Other income		
Securities lending revenue (Note 6)	1	1
Foreign exchange gain (loss) on cash	3	(2)
Fees rebate	-	-
Other income	15	3
Total other income	19	2
Total income	208	217
Expenses		
Management fees (Note 5)	22	5
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	3	-
Other expenses	-	-
Total expenses	26	6
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	182	211

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	29,712	4,480
Increase (decrease) in net assets attributable to holders of redeemable units	182	211
Distributions to holders of redeemable units		
From net investment income	(166)	(98)
From net realized gains	-	-
Return of capital	(2)	(66)
Total distributions to holders of redeemable units	(168)	(164)
Redeemable unit transactions		
Proceeds from redeemable units issued	5,895	2,967
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(9,038)	-
Net increase (decrease) from redeemable unit transactions	(3,143)	2,967
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,129)	3,014
Net assets attributable to holders of redeemable units at the end of period/year	26,583	7,494

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	182	211
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,636	(196)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(865)	129
Unrealized foreign exchange (gain) loss on cash	(5)	1
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	13,078	1,047
Purchase of investments and derivatives	(10,730)	(4,096)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	2	(12)
Increase (decrease) in management fees payable	-	(2)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(3)
Net cash from (used in) operating activities	3,298	(2,921)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(168)	(164)
Proceeds from issuance of redeemable units	5,895	2,967
Amounts paid on redemption of redeemable units	(9,038)	-
Net cash from (used in) financing activities	(3,311)	2,803
Unrealized foreign exchange gain (loss) on cash	5	(1)
Net increase (decrease) in cash	(13)	(118)
Cash (bank overdraft), beginning of period/year	16	125
Cash (bank overdraft), end of period/year	8	6
Supplementary Information:		
Interest received, net of withholding tax*	963	136
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		FOREIGN GOVERNMENT BONDS			
USD	521,486	United States Treasury Bond, Inflation Indexed, 0.13%, January 15, 2030	690,842	695,218	
USD	566,150	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2030	747,098	751,066	
USD	592,145	United States Treasury Bond, Inflation Indexed, 0.13%, January 15, 2031	772,322	776,597	
USD	598,726	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	776,760	780,642	
USD	766,251	United States Treasury Bond, Inflation Indexed, 0.13%, January 15, 2032	979,626	985,382	
USD	213,553	United States Treasury Bond, Inflation Indexed, 0.13%, February 15, 2051	171,718	161,799	
USD	255,935	United States Treasury Bond, Inflation Indexed, 0.13%, February 15, 2052	200,808	189,887	
USD	460,745	United States Treasury Bond, Inflation Indexed, 0.25%, July 15, 2029	619,899	623,800	
USD	217,552	United States Treasury Bond, Inflation Indexed, 0.25%, February 15, 2050	185,255	175,489	
USD	509,014	United States Treasury Bond, Inflation Indexed, 0.38%, July 15, 2027	701,264	710,051	
USD	740,991	United States Treasury Bond, Inflation Indexed, 0.5%, January 15, 2028	1,014,998	1,024,666	
USD	678,349	United States Treasury Bond, Inflation Indexed, 0.63%, July 15, 2032	891,046	893,115	
USD	223,003	United States Treasury Bond, Inflation Indexed, 0.63%, February 15, 2043	238,980	232,246	
USD	450,945	United States Treasury Bond, Inflation Indexed, 0.75%, July 15, 2028	621,732	625,754	
USD	275,522	United States Treasury Bond, Inflation Indexed, 0.75%, February 15, 2042	307,857	300,116	
USD	336,487	United States Treasury Bond, Inflation Indexed, 0.75%, February 15, 2045	355,277	341,540	
USD	601,241	United States Treasury Bond, Inflation Indexed, 0.88%, January 15, 2029	826,049	830,167	
USD	211,016	United States Treasury Bond, Inflation Indexed, 0.88%, February 15, 2047	221,049	212,079	
USD	172,825	United States Treasury Bond, Inflation Indexed, 1%, February 15, 2046	188,662	181,348	
USD	152,560	United States Treasury Bond, Inflation Indexed, 1%, February 15, 2048	162,117	155,235	
USD	138,920	United States Treasury Bond, Inflation Indexed, 1%, February 15, 2049	145,778	139,515	
USD	660,772	United States Treasury Bond, Inflation Indexed, 1.13%, October 15, 2030	904,876	911,041	
USD	670,602	United States Treasury Bond, Inflation Indexed, 1.13%, January 15, 2033	901,386	901,560	
USD	800,267	United States Treasury Bond, Inflation Indexed, 1.25%, April 15, 2028	1,112,222	1,117,312	
USD	342,152	United States Treasury Bond, Inflation Indexed, 1.25%, April 15, 2031	464,253	470,752	
USD	656,630	United States Treasury Bond, Inflation Indexed, 1.38%, July 15, 2033	895,972	895,473	
USD	304,273	United States Treasury Bond, Inflation Indexed, 1.38%, February 15, 2044	365,949	354,772	
USD	231,842	United States Treasury Bond, Inflation Indexed, 1.5%, February 15, 2053	261,982	252,086	
USD	577,674	United States Treasury Bond, Inflation Indexed, 1.63%, October 15, 2027	812,469	815,676	
USD	622,145	United States Treasury Bond, Inflation Indexed, 1.63%, October 15, 2029	880,837	877,030	
USD	645,289	United States Treasury Bond, Inflation Indexed, 1.63%, April 15, 2030	906,656	905,050	
USD	696,414	United States Treasury Bond, Inflation Indexed, 1.75%, January 15, 2034	969,546	967,558	
USD	722,548	United States Treasury Bond, Inflation Indexed, 1.88%, July 15, 2034	1,017,417	1,012,605	
USD	785,925	United States Treasury Bond, Inflation Indexed, 1.88%, July 15, 2035	1,093,765	1,093,246	
USD	527,664	United States Treasury Bond, Inflation Indexed, 1.88%, January 15, 2036	722,790	729,209	
USD	860,012	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	1,229,158	1,224,143	
USD	758,502	United States Treasury Bond, Inflation Indexed, 2.13%, January 15, 2035	1,082,421	1,076,561	
USD	117,065	United States Treasury Bond, Inflation Indexed, 2.13%, February 15, 2040	162,891	160,925	
USD	174,831	United States Treasury Bond, Inflation Indexed, 2.13%, February 15, 2041	243,135	238,202	
USD	235,399	United States Treasury Bond, Inflation Indexed, 2.13%, February 15, 2054	305,204	294,129	
USD	586,953	United States Treasury Bond, Inflation Indexed, 2.38%, October 15, 2028	844,483	841,975	
USD	231,060	United States Treasury Bond, Inflation Indexed, 2.38%, February 15, 2055	314,622	304,226	
USD	119,163	United States Treasury Bond, Inflation Indexed, 2.38%, February 15, 2056	154,692	157,089	
			26,465,863	26,386,332	99.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**26,465,863**	**26,386,332**	**99.3**
		Commissions and other portfolio transaction costs	(8)		
		Total Investment Portfolio before Derivative Instruments	**26,465,855**	**26,386,332**	**99.3**
		Foreign Currency Forward Contract(s)		76,784	0.3
		Total Investment Portfolio	**26,465,855**	**26,463,116**	**99.6**
		Other Net Assets (Liabilities)		120,000	0.4
		Net Assets Attributable to Holders of Redeemable Units		**26,583,116**	**100.0**

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	CAD	29,150,104	USD	20,496,516	1.42	80,920
Bank of New York Mellon (The), New York	A-1+	July 2, 2026	USD	20,496,516	CAD	29,086,187	0.70	(17,004)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	CAD	29,150,104	USD	20,571,217	1.42	19,008
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	USD	1,153,909	CAD	1,636,358	0.71	(2,297)
Bank of New York Mellon (The), New York	A-1+	August 4, 2026	USD	727,369	CAD	1,033,878	0.70	(3,843)
Total Foreign Currency Forward Contract(s) Value								**76,784**

**Credit rating provided by S&P Global Ratings.*

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	100	(23)	-	77
Derivative assets - Swaps and swaptions	-	-	-	-
Total	100	(23)	-	77
Derivative liabilities - Foreign currency forward contracts	(23)	23	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(23)	23	-	-

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	79	(79)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	79	(79)	-	-
Derivative liabilities - Foreign currency forward contracts	(207)	79	-	(128)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(207)	79	-	(128)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)
for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)
for the period(s)/year(s) ended June 30

	Common Units	
	2026	2025
Number of redeemable units at the beginning of period/year	1,895,000	287,500
Redeemable units issued	375,000	187,500
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(575,000)	-
Number of redeemable units at the end of period/year	1,695,000	475,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Common Units	0.150

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	2,870	2,197
Collateral (non-cash)	3,017	2,310

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	1	1
Charges	-	-
Securities lending revenue	1	1
Charges as a % of gross securities lending revenue	21.4	41.6

The accompanying notes are an integral part of these financial statements.

CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

The accompanying notes are an integral part of these financial statements.

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Foreign Government Bonds	99.9
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contract(s)	(0.4)
Total	**100.0**

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2026

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.3
AA/Aa/A+	99.3
Total	**99.6**

as at December 31, 2025

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.3
AA/Aa/A+	100.0
Total	**100.3**

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.
**Refer to Note 10 for Credit Rating Chart reference.*

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2026 and December 31, 2025, the Fund had no significant exposure to currency risk as most of the Fund's assets were denominated in Canadian dollars, the functional currency of the Fund.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2026

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**-**	**7,190**	**6,010**	**13,186**	**26,386**

as at December 31, 2025

	Less than 1 Year (in $000's)	1 - 3 Years (in $000's)	3 - 5 Years (in $000's)	Greater than 5 Years (in $000's)	Total (in $000's)
Interest Rate Exposure	**-**	**7,853**	**7,300**	**14,557**	**29,710**

As at June 30, 2026, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2025 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $429,000 (December 31, 2025 - $481,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	26,386	-	26,386
Foreign currency forward contract(s), net	-	77	-	77
Total	**-**	**26,463**	**-**	**26,463**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Bonds	-	29,710	-	29,710
Foreign currency forward contract(s), net	-	(128)	-	(128)
Total	**-**	**29,582**	**-**	**29,582**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Jun. 30, 2026	Dec. 31, 2025
Assets		
Current assets		
Investments	28,918	21,501
Investments pledged as collateral	9,431	7,015
Cash	77	41
Unrealized gain on futures and foreign currency forward contracts	1	71
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	42	32
Interest receivable	-	-
Fees rebate receivable	-	-
	38,469	28,660
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	426	1
Swaps, swaptions and options	227	69
Management fees payable	20	16
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Accounts payable and accrued liabilities	1	1
	674	87
Net assets attributable to holders of redeemable units	37,795	28,573

Statements of Financial Position (cont'd)

as at June 30, 2026 and as at December 31, 2025
(in $000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025	Jun. 30, 2026	Dec. 31, 2025
Hedged Common Units	35,294	27,412	22.77	21.93	1,550,000	1,250,000
Unhedged Common Units	2,501	1,161	25.01	23.22	100,000	50,000

The accompanying notes are an integral part of these financial statements.

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Income		
Net gain (loss) on investments and derivatives		
Dividends	441	281
Interest for distribution purposes	1	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	545	273
Net realized gain (loss) on sale of investments and derivatives	(627)	410
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,991	(207)
Total net gain (loss) on investments and derivatives	2,351	758
Other income		
Securities lending revenue (Note 6)	1	-
Foreign exchange gain (loss) on cash	7	(2)
Fees rebate	2	-
Other income	-	-
Total other income	10	(2)
Total income	2,361	756
Expenses		
Management fees (Note 5)	107	57
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	15	11
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	59	38
Harmonized sales tax	6	5
Other expenses	-	-
Total expenses	188	112
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,173	644

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Net assets attributable to holders of redeemable units at the beginning of period/year	28,573	2,195
Increase (decrease) in net assets attributable to holders of redeemable units	2,173	644
Distributions to holders of redeemable units		
From net investment income	(254)	(295)
From net realized gains	(689)	(294)
Return of capital	(6)	(77)
Total distributions to holders of redeemable units	(949)	(666)
Redeemable unit transactions		
Proceeds from redeemable units issued	10,351	25,311
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(2,353)	(2,217)
Net increase (decrease) from redeemable unit transactions	7,998	23,094
Net increase (decrease) in net assets attributable to holders of redeemable units	9,222	23,072
Net assets attributable to holders of redeemable units at the end of period/year	37,795	25,267

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	2,173	644
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	627	(410)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,991)	207
Commissions and other portfolio transaction costs	15	11
Proceeds from sale and maturity of investments and derivatives	7,864	5,887
Purchase of investments and derivatives	(7,648)	(5,707)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(9)	(26)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	13
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	1,034	620
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(950)	(666)
Proceeds from issuance of redeemable units	(39)	101
Amounts paid on redemption of redeemable units	(9)	(8)
Net cash from (used in) financing activities	(998)	(573)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	36	47
Cash (bank overdraft), beginning of period/year	41	4
Cash (bank overdraft), end of period/year	77	51
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	372	217
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

**Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

CI Utilities Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
		Electric Utilities			
USD	10,358	American Electric Power Co., Inc.	1,676,624	2,009,771	
USD	4,793	Constellation Energy Corp.	2,085,103	1,688,338	
USD	10,689	Duke Energy Corp.	1,809,243	1,918,912	
USD	11,912	Entergy Corp.	1,572,385	1,940,467	
USD	28,888	Exelon Corp.	1,823,193	1,910,040	
	23,665	Fortis Inc.	1,686,523	1,922,781	
	33,095	Hydro One Ltd.	1,752,524	1,936,058	
USD	15,286	NextEra Energy Inc.	1,693,686	1,902,798	
USD	9,649	NRG Energy Inc.	2,086,840	1,998,786	
USD	80,371	PG&E Corp.	1,809,937	1,917,247	
USD	14,206	Southern Co. (The)	1,803,349	1,928,332	
USD	17,118	Xcel Energy Inc.	1,809,679	1,949,492	
			21,609,086	23,023,022	60.9
		Multi-Utilities			
USD	12,166	Ameren Corp.	1,865,477	1,950,441	
USD	12,425	Consolidated Edison Inc.	1,783,188	1,949,495	
USD	19,318	Dominion Energy Inc.	1,633,726	1,870,993	
USD	8,990	DTE Energy Co.	1,701,930	1,942,728	
USD	16,604	Public Service Enterprise Group Inc.	1,892,820	1,911,206	
USD	14,660	Sempra	1,782,901	1,927,584	
USD	11,826	WEC Energy Group Inc.	1,805,005	1,958,493	
			12,465,047	13,510,940	35.7
		Independent Power Producers & Energy Traders			
USD	8,068	Vistra Corp.	1,837,025	1,815,114	4.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	**35,911,158**	**38,349,076**	**101.4**
		Commissions and other portfolio transaction costs	(19,449)		
		Total Investment Portfolio before Derivative Instruments	**35,891,709**	**38,349,076**	**101.4**
		Foreign Currency Forward Contract(s)		(425,470)	(1.1)
		Short Option Contract(s)		(227,112)	(0.6)
		Total Investment Portfolio	**35,891,709**	**37,696,494**	**99.7**
		Other Net Assets (Liabilities)		98,502	0.3
		Net Assets Attributable to Holders of Redeemable Units		**37,794,996**	**100.0**

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rates	Unrealized Gain (Loss) ($)
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	707,164	USD	498,706	1.42	445
Bank of New York Mellon (The), New York	A-1+	July 20, 2026	CAD	31,920,438	USD	22,825,633	1.40	(425,915)
Total Foreign Currency Forward Contract(s) Value								**(425,470)**

**Credit rating provided by S&P Global Ratings.*

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Utilities Giants Covered Call ETF

Schedule of Investment Portfolio as at June 30, 2026 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price ($)	Currency	Premium Paid (Received) ($)	Fair Value ($)
(30)	Ameren Corp., (Call) @ 110.00	100	July 17, 2026	110.00	USD	(7,294)	(17,657)
(25)	American Electric Power Co., Inc., (Call) @ 130.00	100	July 17, 2026	130.00	USD	(6,396)	(28,897)
(31)	Consolidated Edison Inc., (Call) @ 110.00	100	July 17, 2026	110.00	USD	(3,199)	(9,563)
(11)	Constellation Energy Corp., (Call) @ 280.00	100	July 17, 2026	280.00	USD	(18,503)	(3,081)
(48)	Dominion Energy Inc., (Call) @ 70.00	100	July 17, 2026	70.00	USD	(5,835)	(3,914)
(22)	DTE Energy Co., (Call) @ 150.00	100	July 17, 2026	150.00	USD	(5,287)	(11,389)
(26)	Duke Energy Corp., (Call) @ 125.00	100	July 17, 2026	125.00	USD	(6,285)	(11,523)
(29)	Entergy Corp., (Call) @ 115.00	100	July 17, 2026	115.00	USD	(4,263)	(9,151)
(72)	Exelon Corp., (Call) @ 47.00	100	July 17, 2026	47.00	USD	(5,394)	(6,382)
(59)	Fortis Inc., (Call) @ 80.00	100	July 17, 2026	80.00	CAD	(4,366)	(10,620)
(82)	Hydro One Ltd., (Call) @ 58.00	100	July 17, 2026	58.00	CAD	(2,624)	(8,979)
(38)	NextEra Energy Inc., (Call) @ 87.50	100	July 17, 2026	87.50	USD	(8,970)	(10,348)
(24)	NRG Energy Inc., (Call) @ 140.00	100	July 17, 2026	140.00	USD	(18,014)	(31,826)
(200)	PG&E Corp., (Call) @ 17.00	100	July 17, 2026	17.00	USD	(7,633)	(8,793)
(41)	Public Service Enterprise Group Inc., (Call) @ 82.50	100	July 17, 2026	82.50	USD	(5,216)	(5,379)
(36)	Sempra Energy, (Call) @ 95.00	100	July 17, 2026	95.00	USD	(3,613)	(5,233)
(35)	Southern Co. (The), (Call) @ 95.00	100	July 17, 2026	95.00	USD	(5,591)	(12,534)
(20)	Vistra Corp., (Call) @ 170.00	100	July 17, 2026	170.00	USD	(18,537)	(9,219)
(29)	WEC Energy Group Inc., (Call) @ 115.00	100	July 17, 2026	115.00	USD	(4,099)	(12,647)
(42)	Xcel Energy Inc., (Call) @ 80.00	100	July 17, 2026	80.00	USD	(4,571)	(9,977)
Total Short Option Contract(s) Value						**(145,690)**	**(227,112)**

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2026

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(426)	1	-	(425)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(426)	1	-	(425)

as at December 31, 2025

		Amounts Eligible for Offset		
	Gross Assets/ (Liabilities) (in $000's)	Financial Instruments (in $000's)	Collateral Received/(Paid) (in $000's)	Net Exposure (in $000's)
Derivative assets - Foreign currency forward contracts	71	(1)	-	70
Derivative assets - Swaps and swaptions	-	-	-	-
Total	71	(1)	-	70
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2026

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2025

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in $000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Brokerage commissions	15	11
Soft dollar commissions†	5	4

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Hedged Common Units		Unhedged Common Units	
	2026	2025	2026	2025
Number of redeemable units at the beginning of period/year	1,250,000	50,000	50,000	50,000
Redeemable units issued	400,000	1,000,000	50,000	150,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(100,000)	(50,000)	-	(50,000)
Number of redeemable units at the end of period/year	1,550,000	1,000,000	100,000	150,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Utilities Giants Covered Call ETF

Fund Specific Notes to Financial Statements (unaudited)

Management Fee Rate (Note 5)

as at June 30, 2026 (%)

	Annual management fee rate (%):
Hedged Common Units	0.650
Unhedged Common Units	0.650

Securities Lending (Note 6)

as at June 30, 2026 and as at December 31, 2025 (in $000's)

	2026	2025
Loaned	4,473	1,024
Collateral (non-cash)	4,698	1,075

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in $000's)

	2026	2025
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

Related Party Investments (Note 9)

as at June 30, 2026 (in $000's)

Investments	2026
	-

Related Party Investments (Note 9) (cont'd)

as at December 31, 2025 (in $000's)

Investments	2025
	-

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2026, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2025

Categories	Net Assets (%)
Long Position(s)	
Electric Utilities	60.2
Multi-Utilities	29.8
Water Utilities	4.9
Independent Power Producers & Energy Traders	4.9
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.2
Total Long Position(s)	**100.2**
Short Position(s)	
Option Contract(s)	(0.2)
Total Short Position(s)	**(0.2)**
Total	**100.0**

Credit Risk

As at June 30, 2026 and December 31, 2025, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2026 and December 31, 2025, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at June 30, 2026, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2025 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately $3,835,000 (December 31, 2025 - $2,852,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2026~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	34,562	(33,261)	1,301	3.4
Total	**34,562**	**(33,261)**	**1,301**	**3.4**

~Includes monetary and non-monetary instruments, if any.

Currency Risk (cont'd)

as at December 31, 2025~

Currency	Financial Instruments Exposure (in $000's)	Derivatives (in $000's)	Net Exposure (in $000's)	Net Assets (%)
U.S. Dollar	25,683	(24,439)	1,244	4.4
Total	**25,683**	**(24,439)**	**1,244**	**4.4**

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2026, had the Canadian dollar strengthened or weakened by 10% (December 31, 2025 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately $130,000 (December 31, 2025 - $124,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2026 and December 31, 2025, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	38,349	-	-	38,349
Foreign currency forward contract(s), net	-	(425)	-	(425)
Total	**38,349**	**(425)**	**-**	**37,924**

Short Positions at fair value as at June 30, 2026

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(227)	-	-	(227)
Total	**(227)**	**-**	**-**	**(227)**

Long Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Equities	28,516	-	-	28,516
Foreign currency forward contract(s), net	-	70	-	70
Total	**28,516**	**70**	**-**	**28,586**

Short Positions at fair value as at December 31, 2025

	Level 1 (in $000's)	Level 2 (in $000's)	Level 3 (in $000's)	Total (in $000's)
Option contract(s)	(69)	-	-	(69)
Total	**(69)**	**-**	**-**	**(69)**

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2026 and the year ended December 31, 2025.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The Fund listed under the heading Corporate Class in the below table is exchange-traded funds share series (ETF Shares) of CI First Asset Fund Corp. (Fund Corporation), and was established under the laws of the Province of Ontario as a mutual fund corporation on June 28, 2010. Series of shares is referred to individually as a "Corporate Class Fund" (the Corporate Class Fund). These financial statements only present the financial information of the corporate series as separate reporting entities.

The remaining Funds (individually a Trust, and collectively, the Trusts) are exchange-traded funds, each of which is a trust created under the laws of the Province of Ontario and governed by a Declaration of Trust.

Each ETF is referred to individually as (a Fund and collectively the Funds).

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Trusts. The Manager is a wholly owned subsidiary of CI Financial Corp. CI Financial Corp. is a subsidiary of Mubadala Capital, the global alternative asset management platform and subsidiary of Mubadala Investment Company. CIBC Mellon Trust Company is the custodian (the Custodian) of the Funds. On behalf of CI Gold Bullion ETF (formerly CI Gold Bullion Fund), the Custodian has entered into a sub-custodian agreement with Canadian Imperial Bank of Commerce (the Sub-custodian). The Sub-custodian has entered into a further sub-custodial agreement with JPMorgan Chase Bank, N.A. (the Gold Custodian) to hold physical custody of the Fund's gold bullion.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on August 20, 2026.

The objective of each Fund is to pool and manage money contributed by investors/unitholders/shareholders with similar investment goals. The Funds may invest in equities, fixed-income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both.

The table below outlines investment objective(s) of each of the Funds:

Funds	Investment Objectives
TRUSTS	
CI Canada Quality Dividend Growth Index ETF	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree Canada Quality Dividend Growth Index before fees and expenses.
CI Canadian Aggregate Bond Index ETF	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of the FTSE Canada Universe Bond Index™ before fees and expenses.
CI Canadian Short-Term Aggregate Bond Index ETF	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of the FTSE Canada Short Term Overall Bond Index™ before fees and expenses.
CI Emerging Markets Dividend Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the Emerging Markets Dividend Index (CAD), before fees and expenses. In respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably, the performance of the Emerging Markets Dividend Index before fees and expenses.
CI Europe Hedged Equity Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the Europe Equity Index Hedged to CAD, before fees and expenses; and in respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably possible, the performance of the Europe Equity Index before fees and expenses.
CI ICBCUBS S&P China 500 Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the S&P China 500 Index (CAD), before fees and expenses. In respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably, the performance of the S&P China 500 Index before fees and expenses.
CI International Quality Dividend Growth Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the International Quality Dividend Growth Index (CAD) before fees and expenses. In respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably, the performance of the International Quality Dividend Growth Index before fees and expenses.

Funds (cont'd)	Investment Objectives (cont'd)
TRUSTS (cont'd)	
CI Japan Equity Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the Japan Equity Index CAD, before fees and expenses; and in respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably possible, the performance of the Japan Equity Index before fees and expenses.
CI U.S. MidCap Dividend Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the U.S. MidCap Dividend Index CAD, before fees and expenses; and in respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably possible, the performance of the U.S. MidCap Dividend Index before fees and expenses.
CI U.S. Quality Dividend Growth Index ETF	In respect of the Hedged Units, the Fund seeks to track, to the extent reasonably possible, the price and yield performance of the U.S. Quality Dividend Growth Index CAD, before fees and expenses; and in respect of the Non-Hedged Units, the Fund seeks to track, to the extent reasonably possible, the performance of the U.S. Quality Dividend Growth Index before fees and expenses.
CI Global Core Plus Equity ETF	The Fund seeks to provide a long-term growth of capital by investing in a portfolio of equity securities of global issuers, through direct purchases of publicly traded companies and/or exchange traded funds that represent an equity asset class.
CI North American Core Plus Bond ETF	The Fund seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation by investing in a portfolio consisting primarily of investment grade North American fixed-income securities issued by corporations, governments (federal and state/provincial) and government-related entities and agencies through direct purchases and/or exchange-traded funds (ETF(s)).
CI 1-5 Year Laddered Government Strip Bond Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the FTSE Canada 1-5 Year Laddered Government Strip Bond Index™, net of expenses. The Fund invests primarily in Strip Bonds, both coupons and residuals, derived from Canadian federal and provincial government bonds issued domestically in Canada and denominated in Canadian dollars.
CI Balanced Asset Allocation ETF	The Fund seeks to provide a combination of long-term capital growth and a moderate level of income, primarily by investing in ETFs that provide exposure to a portfolio of global equity and fixed income securities.
CI Balanced Growth Asset Allocation ETF	The Fund seeks to provide long-term capital growth with a potential for a moderate level of income, primarily by investing in ETFs that provide exposure to a portfolio of global equity and fixed income securities.
CI Balanced Income Asset Allocation ETF	The Fund seeks to provide a combination of income and moderate long-term capital growth, primarily by investing in ETFs that provide exposure to a portfolio of global fixed income and equity securities.
CI Canadian Convertible Bond ETF	The Fund seeks to provide unitholders with: (i) quarterly cash distributions; and (ii) the opportunity for capital appreciation by investing on a capitalization-weighted basis in a portfolio of convertible bonds of Canadian issuers.
CI Canadian Equity Index ETF	The Fund seeks to replicate, to the extent possible, the performance of a broad Canadian equity index, net of expenses. Currently, the Fund seeks to replicate the performance of the Solactive Canada Broad Market Index, net of expenses.
CI Canadian REIT ETF	The Fund seeks long-term total returns consisting of regular income and long-term capital appreciation from an actively managed portfolio primarily comprising of securities of Canadian real estate investment trusts, real estate operating corporations and entities involved in real estate related services.
CI Conservative Asset Allocation ETF	The Fund seeks to provide income with a potential for modest capital appreciation by investing in ETFs that provide exposure to a portfolio of global fixed income and equity securities.
CI Digital Security Index ETF	The Fund seeks to replicate, to the extent reasonably possible, the performance of a global digital security industry index, net of expenses. Currently, the Fund seeks to replicate the performance of the Solactive Digital Security CAD Hedged Index NTR (the Index). The Index tracks the performance of companies that have business operations in the global digital security industry using the ARTIS® classification system. The Index hedges foreign currency exposure back to Canadian dollars.
CI Emerging Markets Alpha ETF	The Fund seeks to provide a maximum long-term capital growth from an actively managed portfolio, primarily investing in equity and equity-related securities of companies have good growth potential, located in emerging markets or serving customers in emerging markets.

Funds (cont'd)	Investment Objectives (cont'd)
TRUSTS (cont'd)	
CI Energy Giants Covered Call ETF	The Fund seeks to provide unitholders, through an actively managed portfolio, with: (i) quarterly cash distributions; (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of the 15 largest energy companies measured by market capitalization listed on a North American stock exchange; and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly, by employing a covered call option writing program.
CI Enhanced Government Bond ETF	The Fund seeks long-term returns through interest income and capital appreciation. The Fund primarily invests in government debt, but may also invest in other debt instruments across the credit spectrum including cash, corporate debt, and debt and credit derivatives.
CI Equity Asset Allocation ETF	The Fund seeks to provide long-term capital growth, primarily by investing in ETFs that provide exposure to a portfolio of global equity securities.
CI Galaxy Blockchain Index ETF	The Fund seeks to replicate, to the extent reasonably possible, the performance of the Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity Hedged to CAD Dollars Index, net of expenses.
CI Global Alpha Innovators ETF *(formerly CI Global Alpha Innovation ETF)*	The Fund seeks to provide a maximum long-term capital growth from an actively managed portfolio that primarily invests in equity and equity-related securities of companies from around the world that are positioned to benefit from innovations and advancements in technology, products, processes or services.
CI Global Financial Sector ETF	The Fund seeks long-term total returns consisting of long-term capital appreciation and regular dividend income from an actively managed portfolio primarily comprising of equity securities of global financial issuers.
CI Global Healthcare Leaders Index ETF	The Fund seeks to replicate, to the extent possible, the performance of a global healthcare index, net of expenses. Currently, the Fund seeks to replicate the performance of the Solactive Developed Markets Healthcare 150 CAD Index, net of expenses.
CI Global Investment Grade ETF	The Fund's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of investment grade fixed-income securities issued by companies or governments of any size, located anywhere in the world.
CI Global Quality Dividend Growth Index ETF	The Fund seeks to track, to the extent reasonably possible, the price and yield performance of a fundamentally weighted index designed to provide exposure to a broad range of dividend-paying companies with growth and quality characteristics around the developed world, net of expenses. Currently, the Hedged Units of the Fund seeks to replicate the performance of WisdomTree Global Quality Dividend Growth CAD Hedged Index (the "Hedged Index"), or any successor thereto; and the Non-Hedged Units of the Fund seeks to replicate the performance of WisdomTree Global Quality Dividend Growth CAD Index (the "Non-Hedged Index" and, together with the Hedged Index, the "Indexes"), or any successor thereto.
CI Gold Bullion ETF *(formerly CI Gold Bullion Fund)*	The Fund's investment objective is to provide unitholders with exposure to gold. To achieve its investment objective, the Fund invests in and holds substantially all of its assets in long-term holdings of gold bullion in order to provide investors with a cost-effective and convenient way to invest in gold.
CI Gold+ Giants Covered Call ETF	The Fund seeks to provide unitholders, through an actively managed portfolio, with: (i) quarterly cash distributions; (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of securities of the 15-largest gold and precious metals companies measured by market capitalization listed on a North American stock exchange; and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly, by employing a covered call option writing program. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the Portfolio Manager's view on the liquidity of the issuers' equity securities and their related call options.
CI Growth Asset Allocation ETF	The Fund seeks to provide long-term capital growth, primarily by investing in ETFs that provide exposure to a portfolio of global equity and fixed income securities.

Funds (cont'd)	Investment Objectives (cont'd)
TRUSTS (cont'd)	
CI Health Care Giants Covered Call ETF	The Fund seeks to provide unitholders, through an actively managed portfolio, with: (i) regular cash distributions; (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of at least the 20 largest health care companies measured by market capitalization listed on a North American stock exchange; and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly, by employing a covered call option writing program. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the Portfolio Manager's view on the liquidity of the issuers' equity securities and their related call options.
CI High Interest Savings ETF	The Fund seeks to maximize monthly income for unitholders while preserving capital and liquidity by investing primarily in high-interest deposit accounts.
CI Investment Grade Bond ETF	The Fund seeks to provide unitholders with monthly cash distributions and to maximize total returns for unitholders consisting primarily of monthly distributions, while reducing risk and preserving capital. Under normal market conditions, the Fund primarily invests in investment grade bonds and investment grade debt securities.
CI Money Market ETF	The Fund seeks to earn income at the highest rate of return that is consistent with preserving capital and maintaining liquidity. The Fund invests primarily in money market instruments that mature in less than 365 days.
CI Morningstar Canada Momentum Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the Morningstar® Canada Target Momentum Index™, net of expenses.
CI Morningstar Canada Value Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the Morningstar® Canada Target Value Index™, net of expenses.
CI Morningstar International Momentum Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the Morningstar® Developed Markets ex-North America Target Momentum Index™, net of expenses.
CI Morningstar International Value Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the Morningstar® Developed Markets ex-North America Target Value Index™, net of expenses.
CI Morningstar National Bank Québec Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the Morningstar® National Bank Québec Index™, net of expenses.
CI MSCI World ESG Impact Index ETF	The Fund seeks to replicate, to the extent possible, the performance of the MSCI World ESG Select Impact ex Fossil Fuels Index Hedged to CAD, net of expenses, and in respect of the Unhedged Common Units, the Fund's investment objective is to replicate, to the extent possible, the performance of the MSCI World ESG Select Impact ex Fossil Fuels Index, net of expenses.
CI Preferred Share ETF	The Fund seeks to provide unitholders with: (a) regular distributions; and (b) the opportunity for capital appreciation from the performance of a portfolio primarily comprising of preferred shares of North American issuers.
CI Tech Giants Covered Call ETF	The Fund seeks to provide unitholders, through an actively managed portfolio, with: (i) quarterly cash distributions; (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of securities of at least the 25-largest technology issuers measured by market capitalization, whose common shares are listed on a North American stock exchange in the GICS Information Technology Sector, as well as those in the GICS Internet & Direct Marketing Retail, Interactive Home Entertainment and Interactive Media & Services Sub-Industries or such other sub-industry as the Manager considers appropriate, and excluding those in the GICS Data Processing & Outsourced Services sub-industry; and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly, by employing a covered call option writing program.
CI U.S. & Canada Lifeco Covered Call ETF	The Fund seeks to provide unitholders with: (i) quarterly cash distributions; (ii) the opportunity for capital appreciation; and (iii) lower overall volatility of portfolio returns than would be experienced by owning a portfolio of publicly traded common equity securities of the 10 largest U.S. and Canadian life insurance companies by market capitalization directly.
CI U.S. 1000 Index ETF	The Fund seeks to replicate, to the extent possible, the performance of a broad U.S. stock market index, net of expenses. Currently, the Fund seeks to replicate the performance of the Solactive GBS United States 1000 CAD Index, net of expenses.

Funds (cont'd)	Investment Objectives (cont'd)
TRUSTS (cont'd)	
CI U.S. 500 Index ETF	The Fund seeks to replicate, to the extent possible, the performance of a broad U.S. stock market index, net of expenses. Currently, the Fund seeks to replicate the performance of the Solactive GBS United States 500 CAD Index, net of expenses.
CI U.S. Aggregate Bond Covered Call ETF	The Fund seeks to provide Unitholders with (i) regular distributions of income and option premiums; (ii) the opportunity for modest capital appreciation through exposure to U.S. government and high-quality U.S. corporate bonds; and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly, by employing a covered call option writing program. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the Portfolio Manager's view on the liquidity of the issuers and their related call options.
CI U.S. Enhanced Momentum Index ETF	The Fund seeks to track, to the extent reasonably possible, the performance of a portfolio of U.S. equity securities on the basis of risk-adjusted time-weighted price performance during the specified measurement periods that exhibit higher quality characteristics, net of expenses. Currently, the Fund seeks to replicate the performance of the VettaFi US Enhanced Momentum Index (CAD-Hedged) Index.
CI U.S. Minimum Downside Volatility Index ETF	The Fund's investment objective is to replicate, to the extent reasonably possible, the performance of the Solactive US Minimum Downside Volatility Hedged to CAD Index NTR (the Hedged Index), net of expenses. In respect of the Unhedged Common Units, the Fund has been designed to replicate, to the extent reasonably possible, the performance of the Solactive US Minimum Downside Volatility CAD Index NTR (the Unhedged Index and, together with the Hedged Index, the Indexes), net of expenses. The Fund invests in and holds, to the extent reasonably possible, the constituent securities of the Indexes in substantially the same proportion as they are reflected in the Indexes.
CI U.S. Money Market ETF	The Fund seeks to earn income at the highest rate of return that is consistent with preserving capital and maintaining liquidity. The Fund invests primarily in money market instruments denominated in U.S. dollars that mature in less than 365 days.
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	The Fund seeks to replicate, to the extent possible, the performance of Canadian-dollar hedged, U.S. treasury inflation-protected securities index, net of expenses. Currently, the ETF seeks to replicate the Solactive U.S. Treasury Inflation-Linked Bond Hedged to CAD TR Index.
CI Utilities Giants Covered Call ETF	The Fund's investment objective is to provide unitholders, through an actively managed portfolio, as described below, with (i) regular cash distributions, (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of at least the 20 largest utility companies measured by market capitalization listed on a North American stock exchange, and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the portfolio manager's view on the liquidity of the issuers' equity securities and their related call options.
CORPORATE CLASS FUND	
CI Canadian Banks Covered Call Income Class ETF	The Fund seeks to provide shareholders with: (i) quarterly distributions; (ii) the opportunity for capital appreciation; and (iii) lower overall volatility of portfolio returns than would be experienced by owning a portfolio of common shares of the Bank of Montreal, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank of Canada, The Bank of Nova Scotia and The Toronto-Dominion Bank directly.

Notes to the Financial Statements (unaudited) (cont'd)

The Funds offer Hedged Units, Non-Hedged Units, ETF US$ Series Units, Common Units, Hedged Common Units, Unhedged Common Units, Unhedged US$ Common Units, Hedged US$ Common Units, ETF C$ Series Units, ETF C$ Hedged Series Units, ETF C$ Unhedged Series Units, ETF US$ Hedged Series Units and ETF Shares, as applicable. The exposure in relation to the unhedged securities of a Fund to currencies other than the Canadian dollar/U.S. dollar is not hedged back to the Canadian dollar/U.S. dollar, as applicable. Accordingly, the net asset value (NAV) attributable to holders of redeemable units/shares per units/shares of each series will not be the same as a result of the different fees allocable to each series of units/shares and/or the different currency hedging strategy, as applicable. The units are listed on the Toronto Stock Exchange (TSX) or Cboe Canada Inc. (Cboe), as applicable.

The following table indicates the date upon which units of a series of a Fund commenced operations (Inception Date).

		Inception Date:		
Funds	TSX/Cboe Ticker Symbol	Hedged Units	Non-Hedged Units	ETF US$ Series Units
TRUSTS				
CI Canada Quality Dividend Growth Index ETF	DGRC	-	19-Sep-17	-
CI Canadian Aggregate Bond Index ETF	CAGG	-	22-Jun-17	-
CI Canadian Short-Term Aggregate Bond Index ETF	CAGS	-	22-Jun-17	-
CI Emerging Markets Dividend Index ETF	EMV.B	-	19-Sep-17	-
CI Europe Hedged Equity Index ETF	EHE / EHE.B	12-Jul-16	08-Aug-17	-
CI ICBCUBS S&P China 500 Index ETF	CHNA.B	-	01-Aug-18	-
CI International Quality Dividend Growth Index ETF	IQD / IQD.B	12-Jul-16	12-Jul-16	-
CI Japan Equity Index ETF	JAPN / JAPN.B	01-Aug-18	01-Aug-18	-
CI U.S. MidCap Dividend Index ETF	UMI / UMI.B	19-Sep-17	19-Sep-17	-
CI U.S. Quality Dividend Growth Index ETF	DGR / DGR.B / DGR.U	12-Jul-16	12-Jul-16	07-Jun-24

Funds	TSX/Cboe Ticker Symbol	Common Units
TRUSTS		
CI Global Core Plus Equity ETF	ONEQ	21-Sep-15****
CI North American Core Plus Bond ETF	ONEB	09-Oct-18****

Funds	TSX/Cboe Ticker Symbol	Common Units	Hedged Common Units	Non-Hedged Units	Unhedged Common Units	Hedged US$ Common Units
TRUSTS						
CI 1-5 Year Laddered Government Strip Bond Index ETF	BXF	05-Jun-13	-	-	-	-
CI Balanced Asset Allocation ETF	CBAL	17-May-23	-	-	-	-
CI Balanced Growth Asset Allocation ETF	CBGR	17-May-23	-	-	-	-
CI Balanced Income Asset Allocation ETF	CBIN	17-May-23	-	-	-	-
CI Canadian Convertible Bond ETF	CXF	01-Jun-11	-	-	-	-
CI Canadian Equity Index ETF	CCDN	12-Aug-21**	-	-	-	-
CI Canadian REIT ETF	RIT	15-Nov-04	-	-	-	-
CI Conservative Asset Allocation ETF	CCNV	17-May-23	-	-	-	-
CI Digital Security Index ETF	CBUG	24-Feb-22	-	-	-	-
CI Emerging Markets Alpha ETF	CIEM / CIEM.U	-	-	-	-	-
CI Energy Giants Covered Call ETF	NXF / NXF.B / NXF.U	-	04-Feb-15*	-	04-Feb-15	03-Mar-22
CI Enhanced Government Bond ETF	FGO / FGO.U	-	26-Jul-18*	-	-	26-Jul-18***
CI Equity Asset Allocation ETF	CEQT	17-May-23	-	-	-	-
CI Galaxy Blockchain Index ETF	CBCX	28-Apr-22	-	-	-	-
CI Global Alpha Innovators ETF *(formerly CI Global Alpha Innovation ETF)*	CINV / CINV.U	-	-	-	-	-
CI Global Financial Sector ETF	FSF	21-Nov-14	-	-	-	-
CI Global Healthcare Leaders Index ETF	CHCL.B	-	-	-	12-Aug-21	-

**Formerly Common Units*
***Formerly Unhedged Common Units*
****Formerly US$ Common Units*
*****Effective August 20, 2025, units of the CI Global Core Plus Equity ETF and CI North American Core Plus Bond ETF that were previously issued as CI ONE Units, were renamed as Common Units.*

Notes to the Financial Statements (unaudited) (cont'd)

		Inception Date:				
Funds	TSX/Cboe Ticker Symbol	Common Units	Hedged Common Units	Non-Hedged Units	Unhedged Common Units	Hedged US$ Common Units
TRUSTS (cont'd)						
CI Global Investment Grade ETF	CGIN / CGIN.U	-	-	-	-	-
CI Global Quality Dividend Growth Index ETF	CCQD.B	-	-	06-Sep-24	-	-
CI Gold Bullion ETF *(formerly CI Gold Bullion Fund)*	VALT / VALT.U / VALT.B	-	-	-	-	-
CI Gold+ Giants Covered Call ETF	CGXF / CGXF.U	-	01-Jun-11*	-	-	03-Mar-22
CI Growth Asset Allocation ETF	CGRO	17-May-23	-	-	-	-
CI Health Care Giants Covered Call ETF	FHI / FHI.B / FHI.U	-	7-Jun-18*	-	07-Jun-18	03-Mar-22
CI High Interest Savings ETF	CSAV	14-Jun-19	-	-	-	-
CI Investment Grade Bond ETF	FIG / FIG.U	-	23-Oct-09*	-	-	07-Dec-17***
CI Money Market ETF	CMNY	-	-	-	-	-
CI Morningstar Canada Momentum Index ETF	WXM	13-Feb-12	-	-	-	-
CI Morningstar Canada Value Index ETF	FXM	13-Feb-12	-	-	-	-
CI Morningstar International Momentum Index ETF	ZXM / ZXM.B	-	13-Nov-14*	-	13-Nov-14	-
CI Morningstar International Value Index ETF	VXM / VXM.B	-	13-Nov-14*	-	13-Nov-14	-
CI Morningstar National Bank Québec Index ETF	QXM	02-Feb-12	-	-	-	-
CI MSCI World ESG Impact Index ETF	CESG / CESG.B	-	12-Sept-19*	-	12-Sep-19	-
CI Preferred Share ETF	FPR	11-May-16	-	-	-	-
CI Tech Giants Covered Call ETF	TXF / TXF.B / TXF.U	-	24-Oct-11*	-	29-Aug-17	03-Mar-22
CI U.S. & Canada Lifeco Covered Call ETF	FLI	-	22-Aug-13*	-	-	-
CI U.S. 1000 Index ETF	CUSM.B	-	-	-	12-Aug-21	-
CI U.S. 500 Index ETF	CUSA / CUSA.B	-	09-May-24	-	12-Aug-21	-
CI U.S. Aggregate Bond Covered Call ETF	CCBD	-	01-Aug-24	-	-	-
CI U.S. Enhanced Momentum Index ETF	CMOM / CMOM.B	-	11-Jan-24	-	11-Jan-24	-
CI U.S. Minimum Downside Volatility Index ETF	CUDV / CUDV.B	-	19-Jan-23	-	19-Jan-23	-
CI U.S. Money Market ETF	UMNY.U	-	-	-	-	-
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	CTIP	26-Aug-21	-	-	-	-
CI Utilities Giants Covered Call ETF	CUTL / CUTL.B	-	15-Feb-23	-	15-Feb-23	-

Funds	Unhedged US$ Common Units	ETF C$ Series Units	ETF C$ Hedged Series Units	ETF C$ Unhedged Series Units	ETF US$ Series Units	ETF US$ Hedged Series Units
TRUSTS (cont'd)						
CI 1-5 Year Laddered Government Strip Bond Index ETF	-	-	-	-	-	-
CI Balanced Asset Allocation ETF	-	-	-	-	-	-
CI Balanced Growth Asset Allocation ETF	-	-	-	-	-	-
CI Balanced Income Asset Allocation ETF	-	-	-	-	-	-
CI Canadian Convertible Bond ETF	-	-	-	-	-	-
CI Canadian Equity Index ETF	-	-	-	-	-	-
CI Canadian REIT ETF	-	-	-	-	-	-
CI Conservative Asset Allocation ETF	-	-	-	-	-	-
CI Digital Security Index ETF	-	-	-	-	-	-
CI Emerging Markets Alpha ETF	-	26-Aug-21	-	-	-	26-Aug-21
CI Energy Giants Covered Call ETF	-	-	-	-	-	-
CI Enhanced Government Bond ETF	-	-	-	-	-	-
CI Equity Asset Allocation ETF	-	-	-	-	-	-
CI Galaxy Blockchain Index ETF	-	-	-	-	-	-
CI Global Alpha Innovators ETF *(formerly CI Global Alpha Innovation ETF)*	-	12-Aug-21	-	-	-	12-Aug-21
CI Global Financial Sector ETF	-	-	-	-	-	-

**Formerly Common Units*
****Formerly US$ Common Units*

	Inception Date:					
Funds	Unhedged US$ Common Units	ETF C$ Series Units	ETF C$ Hedged Series Units	ETF C$ Unhedged Series Units	ETF US$ Series Units	ETF US$ Hedged Series Units
TRUSTS (cont'd)						
CI Global Healthcare Leaders Index ETF	-	-	-	-	-	-
CI Global Investment Grade ETF	-	27-Oct-22	-	-	-	27-Oct-22
CI Global Quality Dividend Growth Index ETF	-	-	-	-	-	-
CI Gold Bullion ETF *(formerly CI Gold Bullion Fund)*	-	-	06-Jan-21	17-Mar-21	06-Jan-21	-
CI Gold+ Giants Covered Call ETF	-	-	-	-	-	-
CI Growth Asset Allocation ETF	-	-	-	-	-	-
CI Health Care Giants Covered Call ETF	-	-	-	-	-	-
CI High Interest Savings ETF	-	-	-	-	-	-
CI Investment Grade Bond ETF	-	-	-	-	-	-
CI Money Market ETF	-	21-Jul-23	-	-	-	-
CI Morningstar Canada Momentum Index ETF	-	-	-	-	-	-
CI Morningstar Canada Value Index ETF	-	-	-	-	-	-
CI Morningstar International Momentum Index ETF	-	-	-	-	-	-
CI Morningstar International Value Index ETF	02-Apr-26	-	-	-	-	-
CI Morningstar National Bank Québec Index ETF	-	-	-	-	-	-
CI MSCI World ESG Impact Index ETF	-	-	-	-	-	-
CI Preferred Share ETF	-	-	-	-	-	-
CI Tech Giants Covered Call ETF	-	-	-	-	-	-
CI U.S. & Canada Lifeco Covered Call ETF	-	-	-	-	-	-
CI U.S. 1000 Index ETF	-	-	-	-	-	-
CI U.S. 500 Index ETF	-	-	-	-	-	-
CI U.S. Aggregate Bond Covered Call ETF	-	-	-	-	-	-
CI U.S. Enhanced Momentum Index ETF	-	-	-	-	-	-
CI U.S. Minimum Downside Volatility Index ETF	-	-	-	-	-	-
CI U.S. Money Market ETF	-	-	-	-	21-Jul-23	-
CI U.S. Treasury Inflation-linked Bond Index ETF (CAD Hedged)	-	-	-	-	-	-
CI Utilities Giants Covered Call ETF	-	-	-	-	-	-

Fund	TSX/Cboe Ticker Symbol	ETF Shares
CORPORATE CLASS		
CI Canadian Banks Covered Call Income Class ETF	CIC	18-Aug-10

Effective as of close of business on April 4, 2025, the following Funds merged:

Terminating Fund	Continuing Fund
CI Bio-Revolution Index ETF	CI Global Healthcare Leaders Index ETF
CI Short Term Government Bond Index Class ETF	CI 1-5 Year Laddered Government Strip Bond Index ETF

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 4, 2025, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for units in the Continuing Fund. The value of the units of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a tax-deferred basis.

Terminating Fund	Continuing Fund	Net Assets Acquired ($)	Units Issued
CI Bio-Revolution Index ETF	CI Global Healthcare Leaders Index ETF	5,595,807	256,800
CI Short Term Government Bond Index Class ETF	CI 1-5 Year Laddered Government Strip Bond Index ETF	14,961,614	1,461,720

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at June 30, 2026 and December 31, 2025. The Statements of Comprehensive Income, Changes in Net Assets Attributable to Holders of Redeemable Units/Shares and Cash Flows are for the periods ended June 30, 2026 and 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* as published by the International Accounting Standards Board (IASB) and *International Accounting Standard 34, Interim Financial Reporting* (together IFRS Accounting Standards).

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) (ETF(s)) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units/shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amount is presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed-income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/funds' managers.

The fair value of private placements and other securities where there are significant unobservable inputs is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private placements are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed-income securities with the exception of zero-coupon bonds.

Cost of gold bullion represents fair value of the gold bullion at the time of purchase.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date, which is the date on which a Fund commits to purchase or sell the investment. The "Interest for distribution purposes" shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed-income securities except for zero-coupon bonds, which are amortized on a straight-line basis. Interest earned on cash is included in "Interest for distribution purposes" shown on the Statements of Comprehensive Income.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital, based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) or underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) or underlying fund(s).

f. Foreign exchange

The Funds' functional and presentation currency is the Canadian dollar, except for CI Gold Bullion ETF and CI U.S. Money Market ETF which functional and presentation currency is U.S. dollar. For CI U.S. Quality Dividend Growth Index ETF, CI Energy Giants Covered Call ETF, CI Enhanced Government Bond ETF, CI Gold+ Giants Covered Call ETF, CI Health Care Giants Covered Call ETF, CI Investment Grade Bond ETF, CI Tech Giants Covered Call ETF, CI Emerging Markets Alpha ETF, CI Global Alpha Innovators ETF, CI Global Investment Grade ETF and CI Morningstar International Value Index ETF all information is stated in Canadian dollars, except for NAV per unit for the U.S. dollar series, which is stated in U.S. dollars. For CI Gold Bullion ETF and CI U.S. Money Market ETF all information is stated in U.S. dollars, except for NAV per unit for ETF C$ Hedged Series and ETF C$ Unhedged Series, which is stated in Canadian dollars.

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of

investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

g. Unit/share valuation

NAV per unit/share of each series is calculated at the end of each day on which the TSX/Cboe is open for business by dividing the total NAV of each series of a Fund by the number of units/shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses, and gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at June 30, 2026, December 31, 2025 and June 30, 2025, as applicable, there were no differences between the NAV used for transactions with unitholders/shareholders and the net assets attributable to holders of redeemable units/shares used for reporting purposes under IFRS.

h. Classification of units/shares

The units/shares of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income.

Funds that invest only in units/shares of underlying fund(s) are not subject to commissions.

j. Foreign currency forward contract(s)

A Fund may, from time to time, enter foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

k. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

l. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at last traded price taken from the exchange. Option contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

m. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short-sale activity is included in "Cash collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

n. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each of the Funds include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty as at period-end is disclosed in the Fund Specific Notes to Financial Statements of each of the Funds, as applicable.

The Funds may be subject to various Master Agreements or netting arrangements, with selected counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out to different legal entities of a particular counterparty organization, each type of transaction may be covered by a different Master Agreement resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

o. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or ETF(s) held typically by the Funds meet the definition of unconsolidated structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's/funds' offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund(s) for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain classes/series of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the underlying fund(s). The underlying fund(s) finance their operations by issuing redeemable units/shares that entitle the holders to an equal beneficial interest in the underlying fund(s). The Funds can redeem their investments in the underlying fund(s) on a daily basis.

The Funds that invest in ETF(s) have determined that their investments in such ETF(s) meet the definition of unconsolidated structured entities. These ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada or U.S. and listed on recognized public stock exchanges.

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in underlying fund(s) and ETF(s) is equal to the total fair value of their investments in these unconsolidated structured entities.

Information related to Interest in Unconsolidated Structured Entities appears under the Fund Specific Notes to Financial Statements of each of the Funds, if applicable.

p. Gold bullion

Gold bullion is measured at FVTPL.

Gold bullion is recorded on the trade date, which is the date on which a Fund commits to purchase or sell the gold bullion. All unrealized gains (losses) arising from bullion holdings are recorded as part of "Change in unrealized appreciation (depreciation) in value of bullion and derivatives" in the Statements of Comprehensive Income until the bullion holdings are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of bullion and derivatives".

q. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

r. Harmonized Sales Tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland, and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating province. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders/shareholders and the value of their interest in a Fund as at specific times, rather than the physical location of a Fund. The effective sales tax rate charged to each series of a Fund is based on the unitholders'/shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

s. New standard not yet effective

A new standard is not yet effective as of June 30, 2026 and has not been applied in preparing these financial statements.

i) IFRS 18 *Presentation and Disclosure in Financial Statements* (IFRS 18)

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 *Presentation of Financial Statements*. It introduces several new requirements that are expected to impact the presentation and disclosure of the financial statements. These include:

- The requirement to classify all income and expense into specified categories and provide specified totals and subtotals in the statement of profit or loss.
- Enhanced guidance on the aggregation, location and labeling of items across the financial statements and the notes to the financial statements.
- Required disclosures about management-defined performance measures.

IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

The Funds are currently assessing the effect of the above standard. No other new standards, amendments and interpretations are expected to have a material effect on the financial statements of the Funds.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates available as at Statement of the Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, *Consolidated Financial Statements* (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of a investment entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS/SHARES

Each Fund, except for CI Canadian Banks Covered Call Income Class ETF is authorized to issue an unlimited number of redeemable, transferable units of an unlimited number of series of units, each of which represents an undivided interest in the net assets of that Fund.

The authorized capital of the Fund Corporation, includes an unlimited number of non-cumulative, redeemable, nonvoting series of shares, issuable in an unlimited number of series, and one series of voting shares designated as Class J Shares. CI Canadian Banks Covered Call Income Class ETF is a separate investment fund having specific investment objectives and is specifically referable to a separate portfolio of investments. CI Canadian Banks Covered Call Income Class ETF is authorized to issue an unlimited number of ETF Shares. The ETF Shares are Canadian dollar-denominated.

On any trading day, a designated broker or dealer may place a subscription order for an integral multiple of the prescribed number of units/shares (PNS) of each Fund. A trading day is each day on which the TSX/Cboe is open for business.

If the subscription order is accepted, the Fund will generally issue units/shares to the designated broker or dealer within three trading days from the effective day of the subscription. For each PNS issued, a designated broker or dealer must deliver payments consisting of (i) a basket of applicable units/shares and cash in an amount so that the value of the units/shares and cash is equal to the NAV of the PNS of the Fund at the valuation time on the effective day of the subscription; or (ii) if approved by the Manager, cash in an amount sufficient so that the value of the cash is equal to the NAV of the PNS of the Fund at the valuation time on the effective day of the subscription, in each case plus any applicable subscription fee determined by the Manager.

Units/shares of each Fund may also be issued to unitholders/shareholders of such Fund on the automatic reinvestment of all distributions in accordance with the distribution policy of the Fund.

Unitholders/shareholders may exchange an integral multiple of the PNS of each Fund on any trading day for baskets of units/shares and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNS of the Fund tendered for exchange at the valuation time on the effective day of the exchange request, payable generally within three trading days from the effective day of the exchange request by delivery of (i) a basket of units/shares and cash in an amount sufficient so that the value of the units/shares and cash is equal to the applicable NAV of the PNS of the Fund; or (ii) if approved by the Manager, cash only in an amount sufficient so that the value of the cash is equal to the applicable NAV of the PNS of the Fund, in each case less any applicable redemption fee determined by the Manager. The units/shares will be redeemed in the exchange.

On any trading day, unitholders/shareholders of each Fund may also redeem units/shares of such Fund at a redemption price per security equal to 95% of the applicable closing price for such unit/share on the TSX/Cboe on the effective day of the redemption less any applicable redemption fee determined by the Manager.

Unitholders/shareholders that have delivered a redemption request prior to the distribution record date for any distribution will not be entitled to receive that distribution.

Each Fund manages its capital in accordance with its investment objectives and strategies outlined in the Note 1 and the risk management practices disclosed in Note 10 and endeavours to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet distributions and redemptions. In order to manage their capital structures, the Funds may adjust the amount of distributions paid to unitholders/shareholders.

Redeemable unit/shares transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

As compensation for the services, it provides to the Funds, the Funds pay the Manager an annual management fee calculated as a percentage of the NAV of each series, calculated daily and payable monthly in arrears, plus applicable taxes. If applicable, the Manager pays any Advisor or Investment Sub-advisor out of its management fee.

Operational cost

The Manager, in exchange for the Management Fee, is responsible for all costs and expenses of the following Funds: CI 1-5 Year Laddered Government Strip Bond Index ETF, CI Balanced Asset Allocation ETF, CI Balanced Growth Asset Allocation ETF, CI Balanced Income Asset Allocation ETF, CI Canada Quality Dividend Growth Index ETF, CI Canadian Aggregate Bond Index ETF, CI Canadian Convertible Bond ETF, CI Canadian Equity Index ETF, CI Canadian Short-Term Aggregate Bond Index ETF, CI Conservative Asset Allocation ETF, CI Digital Security Index ETF, CI Emerging Markets Dividend Index ETF, CI Energy Giants Covered Call ETF, CI Equity Asset Allocation ETF, CI Europe Hedged Equity Index ETF, CI Galaxy Blockchain Index ETF, CI Global Healthcare Leaders Index ETF, CI Global Quality Dividend Growth Index ETF, CI Gold Bullion ETF, CI Gold+ Giants Covered Call ETF, CI Growth Asset Allocation ETF, CI Health Care Giants Covered Call ETF, CI High Interest Savings ETF, CI ICBCUBS S&P China 500 Index ETF, CI International Quality Dividend Growth Index ETF, CI Japan Equity Index ETF, CI Money Market ETF, CI Morningstar Canada Momentum Index ETF, CI Morningstar Canada Value Index ETF, CI Morningstar International Momentum Index ETF, CI Morningstar International Value Index ETF, CI Morningstar National Bank Québec Index ETF, CI MSCI World ESG Impact Index ETF, CI ONE Global Equity ETF, CI ONE North American Core Plus Bond ETF, CI Tech Giants Covered Call ETF, CI U.S. 500 Index ETF, CI U.S. 1000 Index ETF, CI U.S. MidCap Dividend Index ETF, CI U.S. Minimum Downside Volatility Index ETF, CI U.S. Money Market ETF, CI U.S. Quality Dividend Growth Index ETF, CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged) and CI Utilities Giants Covered Call ETF, except for the management fee, reasonable costs associated with the Independent Review Committee (IRC), brokerage expenses and commissions, the costs of any financial instruments used to achieve the investment objective of the Funds, interest and income taxes, withholding taxes, as well as all other applicable taxes, including sales taxes, costs of complying with any new governmental or regulatory requirement introduced after the Funds were established, legal fees in connection with any arbitration, litigation, distribution fees, fees and expenses related to the provision of securities lending services and any transaction costs incurred by the Custodian and any extraordinary expenses. Manager pays for all other costs and expenses relating to the operation of the business of the Funds, if applicable, administration, legal, accounting, custody, audit, registrar and transfer agency fees, and fees payable to other service providers, including index providers, as applicable.

Administration fees

The Manager bears all of the operating expenses (other than borrowing and interest costs, investor meeting costs, fees, costs associated with compliance with changes to existing governmental and regulatory requirements or new requirements, new types of expenses that are not commonly charged in the Canadian mutual fund industry and operating expenses considered outside of the normal course of business of a Fund) for the following funds in return for administration fee: CI Canadian REIT ETF, CI Canadian Banks Covered Call Income Class ETF, CI Emerging Markets Alpha ETF, CI Enhanced Government Bond ETF, CI Global Alpha Innovators ETF, CI Global Financial Sector ETF, CI Global Investment Grade ETF, CI Investment Grade Bond ETF, CI Preferred Share ETF, CI U.S. & Canada Lifeco Covered Call ETF and CI U.S. Aggregate Bond Covered Call ETF, are responsible for all costs relating to their operations and administration, which are presented in their Statements of Comprehensive Income.

Administration fees are calculated and accrued daily and payable monthly in arrears, based on the NAV of each series of a Fund at the end of each business day and are subjected to application taxes.

Absorption

The decision to waive and/or absorb management fees and fund-specific operating expenses is at the discretion of the Manager. The practice of waiving and/or absorbing expenses may continue indefinitely or may be terminated at any time without notice to unitholders/shareholders. Fund-specific operating expenses absorbed and/or management fees waived by the Manager are disclosed in the Statements of Comprehensive Income, as applicable.

Fee rebates

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees is paid out by the Fund to the applicable investors as a distribution of additional securities of the Fund (Management Fee Distributions). Management Fee Distributions are negotiated between the Manager and the investor and are dependent primarily on the intended size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Funds or any of the Funds' other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time. The management fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/funds' Manager relating to its investment in an underlying fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administration fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

The Funds, except for CI High Interest Savings ETF and CI Gold Bullion ETF, have entered into a securities lending program with the Bank of New York Mellon, which acts as the securities lending agent. These transactions involve the temporary exchange of securities for collateral with a commitment to re-deliver the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income from securities lending is included in the Statements of Comprehensive Income and is recognized when earned. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of that Fund. Collateral received consists of qualified securities and securities that are immediately convertible into, or exchangeable for, securities of the same type, the same term and in the same number as those loaned by each Fund with market values of at least 102% of the market value of the loaned securities. Each Fund's custodian is entitled to receive payments out of the gross amount generated from the securities lending transactions of the Funds and bears all operational costs directly related to securities lending including the cost of borrower default indemnification. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appears in the Fund

Specific Notes to Financial Statements of each of the Funds, if applicable. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. TAXATION

All Funds except for CI Canadian Short-Term Aggregate Bond Index ETF, CI Conservative Asset Allocation ETF, CI Digital Security Index ETF, CI Global Healthcare Leaders Index ETF, CI Global Quality Dividend Growth Index ETF, CI U.S. 1000 Index ETF and CI Utilities Giants Covered Call ETF qualify as a mutual fund trust under the *Income Tax Act* (Canada). All the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Canadian Short-Term Aggregate Bond Index ETF, CI Conservative Asset Allocation ETF, CI Digital Security Index ETF, CI Global Healthcare Leaders Index ETF, CI Global Quality Dividend Growth Index ETF, CI U.S. 1000 Index ETF and CI Utilities Giants Covered Call ETF qualify as unit trusts under the provisions of the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

CI Canadian Banks Covered Call Income Class ETF is a separate Corporate Class of the Fund Corporation. The Fund Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Fund Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Fund Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Fund Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Fund Corporation qualifies as a mutual fund corporation. Accordingly, the Fund Corporation does not record a provision for income taxes in respect of dividends from taxable Canadian Corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Withholding taxes

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply, the Funds record an estimated tax liability in an amount that would be payable if the securities were disposed of on the valuation date.

8. DISTRIBUTIONS

Each Fund distributes to its unitholders/shareholders on a monthly or quarterly basis. The amounts of distributions are based on the Manager's assessment of anticipated cash flow of the Funds from time to time. The Manager may change the distribution policy at its discretion.

In the case of Funds, if, in any year, after such distributions, there would otherwise remain in a Fund additional net income or net realized capital gains, the Fund intends to make, on or before December 31 of that year, a special distribution of such portion of the remaining net income or net realized capital gains as is necessary to ensure that the Fund will not be liable for income tax under the *Income Tax Act* (Canada), after taking into account all available deductions, credits and refunds.

In case of the Fund Corporation, if, in any taxation year, after the regular distributions, the Fund Corporation would otherwise be liable for tax on net realized capital gains, or refundable tax in respect of dividends received from taxable Canadian corporations, the Fund Corporation intends to pay, on December 31 of that year, a special capital gains dividend and/or an ordinary dividend in order to ensure that the Fund Corporation will not be liable for income tax on such amounts under the *Income Tax Act* (Canada) (after taking into account all available deductions, credits and refunds) or to recover refundable tax not otherwise recoverable upon payment of regular cash distributions.

Such special distributions may be paid in units/shares and subsequently consolidated. They are reported as taxable distributions and increase each unitholder's/shareholder's adjusted cost base for their units/shares. Neither the number of units/shares held by the unitholder/shareholder nor the NAV per units/shares of the Fund change as a result of any non-cash distributions.

9. RELATED PARTY TRANSACTIONS

The Manager manages and administers the business operations and affairs of the Funds, and, for certain Funds, is also responsible for providing all investment advisory and portfolio management services required by the Funds. These services are in the normal course of operations and are recorded at the amount of the consideration agreed to by the parties. Purchase and sale for any securities between Funds are done at arm's length through a third-party broker.

The Funds may have direct or indirect holdings in other investment fund(s) managed by the Manager as identified in the Fund Specific Notes to Financial Statements of each of the Funds, if applicable.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the periods ended June 30, 2026 and 2025, certain Funds executed inter-fund trades.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended June 30, 2026 and 2025, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Related issuer trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended June 30, 2026 and 2025, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp. at the end of each period.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

The CI Gold Bullion ETF's investment objective is to provide unitholders with exposure to gold bullion. Gold prices can fluctuate daily as a result of changes in prevailing economic and market conditions, political changes and global gold prices. Investing in gold is highly speculative and volatile.

The Funds that invest in units/shares of underlying fund(s)/ETF(s) are indirectly exposed to financial instruments risks mentioned above.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

The CI Gold Bullion ETF's investment objective is to provide unitholders exposure to gold and the Fund is not expected to have exposure to any other investments or assets. Other than cash or cash equivalents, the Fund will invest substantially all of its assets in gold. The NAV of the Fund may be more volatile than the value of a more broadly diversified portfolio or investment fund and may fluctuate substantially over short period of time. This may have negative impact on the NAV of the Fund.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio of each of the Funds, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Certain Funds invest only in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect credit risk in the event that the underlying fund(s)/ETF(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings; otherwise. ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively. Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature.

The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. The credit rating of the Custodian as at June 30, 2026 was AA (December 31, 2025 - AA).

All transactions executed by the Funds in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that the Funds may not be able to meet their obligation on time or at a reasonable price. The Funds' exposure to liquidity risk is concentrated in the daily cash redemptions of units/shares. Generally, the Funds invest in securities that are considered readily realizable as they are actively traded on public exchanges. Certain securities may be less liquid than other securities and involve the risk that the Manager may not be able to dispose of them at the current market prices. As such, it may be difficult to significantly alter the composition of a Fund's portfolio in a short period of time. All financial liabilities are due within three months, except for the redeemable units/shares, which are redeemable on demand at the holder's option. The Manager does not expect that this contractual maturity is representative of the actual cash outflows, as unitholders/shareholders of these instruments typically retain them for a longer period.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the Canadian dollar, which is the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

Certain Funds invest only in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect currency risk in the event that the underlying fund(s)/ETF(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments and interest rate derivative instruments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

Certain Funds invest only in units/shares of underlying fund(s)/ETF(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s)/ETF(s) invest in interest bearing financial instruments.

Risks specific to CI Gold Bullion ETF

Risks related to the pricing source

Gold is traded around the world and around the clock through OTC transactions (the main centres for which are in London, New York and Zurich), as well as through exchanges (the largest of which is the COMEX, operated by the New York Mercantile Exchange, Inc.). The price of gold is determined twice daily (in U.S. dollars) by an auction process conducted by the ICE Benchmark Administration Limited and published by the London Bullion Market Association (the LBMA). The gold held by the Fund is valued on the basis of the price of gold determined by the afternoon session, which starts at 3:00 p.m. London, England time (the LBMA Gold Price PM), or by such other market price or index selected by the Manager from time to time.

Potential discrepancies in the calculation of the LBMA Gold Price PM, as well as any future changes to the LBMA Gold Price PM, could impact the value of the gold held by the Fund and could have an adverse effect on the value of an investment in units of the Fund.

Risk associated with the custody of gold

There is a risk that part or all of the Fund's gold bullion could be lost, damaged or stolen, notwithstanding the handling of deliveries of gold bullion by, and storage of gold bullion in, the vaults of the Gold Custodian. The gold bullion purchased by the Fund is allocated by the applicable counterparty in a commercially reasonable time and manner. There is a period of time between the time that the Fund has purchased gold bullion and the time that such gold bullion has been fully allocated to the Fund, or when the Fund is redeeming units, that the Fund will hold unallocated gold bullion. The Fund attempts to limit the length of the period of time during which any gold bullion is unallocated. During this time, the Fund is exposed to the credit risk of the counterparty and/or the vendors of the gold bullion. There can be no assurance that any losses attributable to holding unallocated gold bullion will be recovered by the Fund. Furthermore, access to the Fund's gold bullion could be restricted by natural events, human actions or pandemic situations. Any of these events may adversely affect the assets of the Fund and, consequently, an investment in units of the Fund.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy.

Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments and American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive their fair value.

Some of the Funds invest in other investment fund(s) and these investments are generally classified as Level 1.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real

NOK	Norwegian krone
CAD	Canadian dollar
CLP	Chilean peso
CNY	Chinese Renminbi
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

Legal Notice

Certain names, words, phrases, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Global Asset Management.

CI Funds, CI Financial, CI Investments and the CI Investments design are registered trademarks of CI Global Asset Management. The CI and CI Icon logo trademarks and names are owned by CI Global Asset Management and used under license. CI Global Asset Management is a registered business name of CI Investments Inc.

Morningstar® is a trademark of Morningstar, Inc. and has been licensed for use for certain purposes by CI Global Asset Management. CI Morningstar Canada Momentum Index ETF, CI Morningstar Canada Value Index ETF, CI Morningstar International Momentum Index ETF, CI Morningstar International Value Index ETF and CI Morningstar National Bank Québec Index ETF (the "Morningstar Funds") are not sponsored, endorsed, sold or promoted by Morningstar or any of its affiliates (collectively, "Morningstar"), and Morningstar makes no representation regarding the advisability of investing in the Morningstar Funds.

CI MSCI World ESG Impact Index ETF (the "MSCI Fund") and the securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such fund or securities or any index on which such fund or securities are based. The MSCI Fund's prospectus contains a more detailed description of the limited relationship MSCI has with CI Global Asset Management and any related funds.

CI 1-5 Year Laddered Government Strip Bond Index ETF is not sponsored, endorsed, sold or promoted by FTSE Global Debt Capital Markets Inc. ("FTDCM"), FTSE International Limited ("FTSE"), the London Stock Exchange Group companies (the "Exchange") or TSX Inc. (together with FTDCM, FTSE and the Exchange the "Licensor Parties"). The Licensor Parties make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Canada 1-5 Year Laddered Government Bond Index™ (the "1-5 Year Laddered Index") and/or the figure at which the said 1-5 Year Laddered Index stands at any particular time on any given day or otherwise. The 1-5 Year Laddered Index is compiled and calculated by FTDCM and all copyright in the 1-5 Year Laddered Index values and constituent lists vests in FTDCM. The Licensor Parties shall not be liable (whether in negligence or otherwise) to any person for any error in the 1-5 Year Laddered Index and the Licensor Parties shall not be under any obligation to advise any person of any error therein. "FTSE Canada 1-5 Year Laddered Government Bond Index™" is a trademark of FTSE Global Debt Capital Markets Inc., incorporating "FTSE®" under license. "FTSE®" is a trademark of the London Stock Exchange Group companies and is used by FTDCM under license.

Solactive AG ("Solactive") is the licensor of Solactive Canada Broad Market Index (CA NTR), Solactive Developed Markets Healthcare 150 CAD Index (CA NTR), Solactive GBS United States 1000 CAD Index (CA NTR), Solactive GBS United States 500 CAD Index (CA NTR), Solactive GBS United States 500 Hedged to CAD Index (CA NTR), Solactive U.S. Treasury Inflation-Linked Bond Hedged to CAD TR Index, Solactive Global Genomics Immunology and Medical Revolution CAD Hedged Index NTR, Solactive Digital Security CAD Hedged Index NTR, Solactive US Minimum Downside Volatility Hedged to CAD Index NTR and Solactive US Minimum Downside Volatility CAD Index NTR (the "Solactive Indices"). The financial instruments that are based on the Solactive Indices are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Solactive Indices; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Solactive Indices. Solactive does not guarantee the accuracy and/or the completeness of the Solactive Indices and shall not have any liability for any errors or omissions with respect thereto. Notwithstanding Solactive's obligations to its licensees, Solactive reserves the right to change the methods of calculation or publication with respect to the Solactive Indices and Solactive shall not be liable for any miscalculation of or any incorrect, delayed or interrupted publication with respect to the Solactive Indices. Solactive shall not be liable for any damages, including, without limitation, any loss of profits or business, or any special, incidental, punitive, indirect or consequential damages suffered or incurred as a result of the use (or inability to use) of the Solactive Indices.

THE LBMA GOLD PRICE, WHICH IS ADMINISTERED AND PUBLISHED BY ICE BENCHMARK ADMINISTRATION LIMITED ("IBA"), SERVES AS, OR AS PART OF, AN INPUT OR UNDERLYING REFERENCE FOR THE CI GOLD BULLION FUND.

LBMA GOLD PRICE IS A TRADEMARK OF PRECIOUS METALS PRICES LIMITED, AND IS LICENSED TO IBA AS THE ADMINISTRATOR OF THE LBMA GOLD PRICE. ICE BENCHMARK ADMINISTRATION IS A TRADEMARK OF IBA AND/OR ITS AFFILIATES. THE LBMA GOLD PRICE PM, AND THE TRADEMARKS LBMA GOLD PRICE AND ICE BENCHMARK ADMINISTRATION, ARE USED BY CI GLOBAL ASSET MANAGEMENT WITH PERMISSION UNDER LICENCE BY IBA.

IBA AND ITS AFFILIATES MAKE NO CLAIM, PREDICATION, WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED FROM ANY USE OF THE LBMA GOLD PRICE, OR THE APPROPRIATENESS OR SUITABILITY OF THE LBMA GOLD PRICE FOR ANY PARTICULAR PURPOSE TO WHICH IT MIGHT BE PUT, INCLUDING WITH RESPECT TO THE CI GOLD BULLION FUND. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ALL IMPLIED TERMS, CONDITIONS AND WARRANTIES, INCLUDING, WITHOUT LIMITATION, AS TO QUALITY, MERCHANTABILITY, FITNESS FOR PURPOSE, TITLE OR NON-INFRINGEMENT, IN RELATION TO THE LBMA GOLDPRICE, ARE HEREBY EXCLUDED AND NONE OF IBA OR ANY OF ITS AFFILIATES WILL BE LIABLE IN CONTRACT OR TORT (INCLUDING NEGLIGENCE), FOR BREACH OF STATUTORY DUTY OR NUISANCE, OR UNDER ANTITRUST LAWS OR OTHERWISE, IN RESPECT OF ANY INACCURACIES, ERRORS, OMISSIONS, DELAYS, FAILURES, CESSATIONS OR CHANGES (MATERIAL OR OTHERWISE) IN THE LBMA GOLD PRICE, OR FOR ANY DAMAGE, EXPENSE OR OTHER LOSS (WHETHER DIRECT OR INDIRECT) YOU MAY SUFFER ARISING OUT OF OR IN CONNECTION WITH THE LBMA GOLD PRICE OR ANY RELIANCE YOU MAY PLACE UPON IT.

LBMA GOLD PRICE IS A TRADE MARK OF PRECIOUS METALS PRICES LIMITED, IS LICENSED TO ICE BENCHMARK ADMINISTRATION LIMITED (IBA) AS THE ADMINISTRATOR OF THE LBMA GOLD PRICE, AND IS USED BY CI GLOBAL ASSET MANAGEMENT WITH PERMISSION UNDER LICENCE BY IBA.

Legal Notice

Alerian, VettaFi and Alerian Galaxy Global Cryptocurrency-Focused Blockchain Equity Hedged to CAD Dollars Index, VettaFi US Enhanced Momentum Index and VettaFi US Enhanced Momentum Index (CAD Hedged) (the "VettaFi Indices") are service marks of VettaFi LLC ("VettaFi") and have been licensed for use by CI Global Asset Management. CI Galaxy Blockchain Index ETF, CI U.S. Enhanced Momentum Index ETF (the "VettaFi ETFs") are not issued, sponsored, endorsed, sold or promoted by VettaFi or its affiliates. VettaFi makes no representation or warranty, express or implied, to the purchasers or owners of the VettaFi ETFs or any member of the public regarding the advisability of investing in securities generally or in the VettaFi ETFs particularly or the ability of the VettaFi Indices to track general market performance. VettaFi's only relationship to the VettaFi ETFs is the licensing of the service marks and the VettaFi Indices, which is determined, composed and calculated by VettaFi without regard to CI Global Asset Management or the VettaFi ETFs. VettaFi is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the VettaFi ETFs. VettaFi has no obligation or liability in connection with the issuance, administration, marketing or trading of the VettaFi ETFs.

The Manager is licensed by WisdomTree, Inc. to use and refer to WisdomTree Europe CAD-Hedged Equity Index, WisdomTree U.S. Quality Dividend Growth Index CAD, WisdomTree U.S. Quality Dividend Growth Index USD, WisdomTree International Quality Dividend Growth Index CAD, WisdomTree U.S. MidCap Dividend Index CAD, WisdomTree Emerging Markets Dividend Index CAD, WisdomTree Canada Quality Dividend Growth Index, WisdomTree Japan Equity Index CAD, WisdomTree Global Quality Dividend Growth CAD Hedged Index and WisdomTree Global Quality Dividend Growth CAD Index (the "WisdomTree Indices") and WisdomTree marks in the funds (other than CI Canadian Aggregate Bond Index ETF, CI Canadian Short-Term Aggregate Bond Index ETF and CI ICBCUBS S&P China 500 Index ETF) (the "WisdomTree Licensed Funds").

"WisdomTree®" is a registered trademark of WisdomTree, Inc. The WisdomTree Licensed Funds are not sponsored, endorsed, sold or promoted by WisdomTree, Inc. or its affiliates ("WisdomTree"). WisdomTree makes no representation or warranty, express or implied, regarding the advisability, legality (including the accuracy or adequacy of descriptions and disclosures relating to, the WisdomTree Licensed Funds) or suitability of investing in or purchasing securities or other financial instruments or products generally, or of the WisdomTree Licensed Funds in particular, or regarding use of the WisdomTree Indices or any data included therein. WisdomTree has only licensed certain rights to the Manager to use the WisdomTree Indices, which are determined, composed and calculated by WisdomTree and/or other third parties without regard to the Manager, the WisdomTree Licensed Funds, issuer or investors of the WisdomTree Licensed Funds and neither the WisdomTree Licensed Funds, its issuer or any investor enters into any relationship of any kind whatsoever with WisdomTree in relation to the WisdomTree Licensed Funds. WISDOMTREE SHALL HAVE NO LIABILITY IN ANY WAY IN RESPECT OF THE WISDOMTREE LICENSED FUNDS, INCLUDING, WITHOUT LIMITATION, FOR THE ISSUANCE, OPERATION, ADMINISTRATION, MANAGEMENT, PERFORMANCE, MARKETING OR DISTRIBUTION OF THE WISDOMTREE LICENSED FUNDS OR THE FAILURE OF THE WISDOMTREE LICENSED FUNDS TO ACHIEVE THEIR RESPECTIVE INVESTMENT OBJECTIVE. WISDOMTREE SHALL NOT BE LIABLE IN ANY WAY IN RESPECT OF THE ACCURACY, QUALITY, COMPLETENESS, RELIABILITY, SEQUENCE, TIMELINESS OR OTHERWISE OF THE WISDOMTREE INDICES OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL WISDOMTREE HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, INCIDENTAL, CONSEQUENTIAL DAMAGES, OR LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

The CI Canadian Aggregate Bond Index ETF and CI Canadian Short-Term Aggregate Bond Index ETF (the "ETFs") have been developed solely by the Manager. The ETFs are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Canada Universe Bond Index™ and FTSE Canada Short Term Overall Bond Index™ (the "Indexes") vest in the relevant LSE Group company which owns the Indexes. FTSE®, FTSE Russell®, FT-SE®, FOOTSIE®, RUSSELL® and The Yield Book® are trademarks of the relevant LSE Group company and are used by any other LSE Group company under license. The Indexes are calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Indexes or (b) investment in or operation of the ETFs. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the ETFs or the suitability of the Indexes for the purpose to which it is being put by the Manager.

The "S&P China 500 Index CAD" (the "S&P Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and ICBC UBS Asset Management (International) Company Limited ("ICBCUBS") and has been licensed for use by the Manager. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); it is not possible to invest directly in an index. The CI ICBCUBS S&P China 500 Index ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates or ICBCUBS and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P Index.

You can get additional copies of these Financial Statements at your request, and at no cost, by calling **1-800-792-9355**, by emailing **service@ci.com**, or by asking your representative.

This document, and other information about the Funds, is available at **www.ci.com** or at **www.sedarplus.ca**.