

CI Marret Alternative Absolute Return Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2022

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		TransCanada PipeLines Ltd. Discount Note	2.3
U.S.A.	55.0	Government of Canada & Guaranteed	15.5	United States Treasury Bond, 1.25%, August 15, 2031	2.3
Canada	41.4	U.S. Federal Bonds & Guaranteed	15.2	Government of Canada, 2%, December 01, 2051	2.3
Other Net Assets (Liabilities)	1.5	Communication Services	12.8	United States Treasury Bond, 1.38%, November 15, 2031	2.3
Foreign Currency Forward Contract(s)	1.4	Consumer Discretionary	10.3	Gibson Energy Inc., 2.45%, July 14, 2025	2.2
Exchange-Traded Fund(s)	0.8	Health Care	9.5	Reliance L.P., 3.836%, March 15, 2025	2.2
Ireland	0.6	Financials	8.0	Government of Canada, 0.5%, December 01, 2030	2.2
Bermuda	0.5	Industrials	7.3	United States Treasury Bond, 1.88%, November 15, 2051	2.2
France	0.4	Energy	5.4	Bausch Health Cos. Inc., 6.125%, April 15, 2025	2.1
Poland	0.2	Consumer Staples	4.7	Tenet Healthcare Corp., 4.625%, July 15, 2024	2.0
Luxembourg	0.2	Materials	4.0	Scientific Games International Inc., 5%, October 15, 2025	1.9
U.K.	0.2	Utilities	2.2	Ford Credit Canada Co., 2.77%, June 22, 2022	1.7
Short-Term Investment(s)	0.2	Information Technology	2.1	Bausch Health Cos. Inc., 5.5%, November 01, 2025	1.5
Panama	0.1	Real Estate	1.8	Government of Canada, 1.25%, March 01, 2025	1.4
Germany	0.1	Other Net Assets (Liabilities)	1.5	ENMAX Corp. Discount Note	1.0
Liberia	0.1	Foreign Currency Forward Contract(s)	1.4	Western Midstream Operating L.P., Floating Rate, January 13, 2023	0.9
Malta	0.1	Exchange-Traded Fund(s)	0.8	CCO Holdings LLC/CCO Holdings Capital Corp., 4%, March 01, 2023	0.9
Netherlands	0.1	Provincial Government & Guaranteed	0.2	TransDigm Inc., 6.25%, March 15, 2026	0.8
Cash & Cash Equivalents	(1.2)	Short-Term Investment(s)	0.2	First Quantum Minerals Ltd., 6.5%, March 01, 2024	0.8
Total Long Positions	101.7	Cash & Cash Equivalents	(1.2)	Government of Canada, 1%, September 01, 2026	0.8
Short Positions		Total Long Positions	101.7	Kraft Heinz Foods Co., 3.875%, May 15, 2027	0.7
Canada	(0.2)	Short Positions		Albertsons Co. Inc./Safeway Inc./New Albertsons L.P., 3.5%, February 15, 2023	0.7
Fund(s)	(0.2)	Information Technology	(0.1)	Marriott Ownership Resorts Inc., 6.125%, September 15, 2025	0.7
Exchange-Traded Fund(s)	(0.3)	U.S. Federal Bonds & Guaranteed	(0.1)	Netflix Inc., 3.625%, June 15, 2025	0.7
U.S.A.	(1.0)	Consumer Staples	(0.2)	TerraForm Power Operating LLC, 4.25%, January 31, 2023	0.6
Total Short Positions	(1.7)	Fund(s)	(0.2)	Total Net Asset (in \$000's) :	\$761,617
		Communication Services	(0.3)		
		Exchange-Traded Fund(s)	(0.3)		
		Industrials	(0.5)		
		Total Short Positions	(1.7)		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.

