

CI Alternative Investment Grade Credit Fund

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		Government of Canada, 2.5%, June 01, 2024	4.6
Canada	151.5	Corporate Bonds	161.4	Government of Canada, 0.25%, April 01, 2024	4.1
U.S.A.	46.7	Canadian Government Bonds	20.5	United States Treasury Bond, 4.13%, July 31, 2028	4.1
France	2.4	Foreign Government Bonds	14.4	Mondelez International Inc., 3.25%, March 07, 2025	3.9
U.K.	1.9	Asset-Backed Securities	8.2	Government of Canada, 2.25%, March 01, 2024	3.4
Other Net Assets (Liabilities)	1.2	Other Net Assets (Liabilities)	1.2	Empire Life Insurance Co. (The), Variable Rate, January 13, 2033	3.1
Netherlands	1.0	Financials	0.3	Bank of America Corp., Variable Rate, April 25, 2025	3.0
Bermuda	0.9	Energy	0.1	AltaGas Ltd., 1.23%, March 18, 2024	2.6
Australia	0.7	Utilities	0.1	Bank of Nova Scotia (The), 5.5%, December 29, 2025	2.6
Exchange-Traded Fund(s)	0.1	Exchange-Traded Fund(s)	0.1	Gibson Energy Inc., 3.6%, September 17, 2029	2.6
Foreign Currency Forward Contract(s)	0.0	Communication Services	0.1	Inter Pipeline Ltd., 4.23%, June 01, 2027	2.6
Credit Default Swap Contract(s)	(0.1)	Consumer Staples	0.0	Capital Power Corp., 4.28%, September 18, 2024	2.5
Cash & Cash Equivalents	(11.7)	Foreign Currency Forward Contract(s)	0.0	United States Treasury Bond, 4%, June 30, 2028	2.5
Total Long Positions	194.6	Credit Default Swap Contract(s)	(0.1)	Chartwell Retirement Residences, 3.79%, December 11, 2023	2.4
Short Positions		Cash & Cash Equivalents	(11.7)	Athene Global Funding, 1.25%, April 09, 2024	2.3
Exchange-Traded Fund(s)	(8.6)	Total Long Positions	194.6	First Capital REIT, Series S, 4.32%, July 31, 2025	2.3
U.S.A.	(26.2)	Short Positions		H&R REIT, Series Q, 4.07%, June 16, 2025	2.3
Canada	(59.8)	Exchange-Traded Fund(s)	(8.6)	Royal Bank of Canada, 5.34%, June 23, 2026	2.3
Total Short Positions	(94.6)	Corporate Bonds	(9.4)	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	2.2
		Foreign Government Bonds	(26.2)	Morgan Stanley, Floating Rate, March 21, 2025	2.2
		Canadian Government Bonds	(50.4)	Dream Summit Industrial LP, Series D, 2.44%, July 14, 2028	2.1
		Total Short Positions	(94.6)	Government of Canada, 2.5%, December 01, 2032	2.1
				Manulife Financial Corp., Variable Rate, March 10, 2033	2.1
				United States Treasury Bond, 4.63%, March 15, 2026	2.1
				United States Treasury Bond, 5%, August 31, 2025	2.1
				Total Net Assets (in \$000's)	\$565,472

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

