

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2024

JUNE 30, 2024

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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CI Alternative Diversified Opportunities Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	605,884	1,073,687
Investments pledged as collateral	792,129	467,687
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	3,428	15,829
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	1,595	1,670
Receivable for investments sold	5,442	7,507
Receivable for unit subscriptions	2,126	2,063
Dividends receivable	140	6
Interest receivable	12,281	12,413
Fees rebate receivable	-	-
	1,423,025	1,580,862
Liabilities		
Current liabilities		
Investments sold short	183,477	115,133
Bank overdraft	265,887	308,481
Unrealized loss on futures and foreign currency forward contracts	662	2,403
Swaps, swaptions and options	583	536
Dividends payable on investments sold short	48	114
Interest payable on investments sold short	1,982	777
Management fees payable	61	73
Administration fees payable	12	15
Performance fees payable	-	372
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	5,256	3,278
Payable for unit redemptions	4,595	1,014
Accounts payable and accrued liabilities	9	97
	462,572	432,293
Net assets attributable to holders of redeemable units	960,453	1,148,569

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	99,032	93,926	9.44	9.63	10,486,089	9,753,687
Series AH	1,147	1,488	9.55*	9.70*	87,818	115,691
Series F	412,360	595,661	9.44	9.63	43,653,442	61,869,931
Series FH	16,913	35,353	9.52*	9.68*	1,298,085	2,755,284
Series I	84,274	72,019	9.41	9.60	8,951,600	7,502,295
Series IH	9,276	9,103	9.50*	9.66*	713,241	710,734
Series P	614	1,113	9.40	9.59	65,310	115,987
Series PH	448	633	9.50*	9.65*	34,461	49,470
Series W	67,842	69,524	9.42	9.60	7,203,341	7,239,922
Series WH	1,011	968	9.51*	9.67*	77,697	75,597
Series Y^	4,972	9,305	10.10	10.30	492,008	903,197
Series YH^	3,563	3,434	9.39*	9.55*	277,156	271,360
ETF CS						
Series	217,648	215,331	19.05	19.43	11,420,000	11,080,000
ETF US\$						
Hedged						
Series	41,353	40,711	19.25*	19.57*	1,570,000	1,570,000

[^]Formerly Class F and Class F - USD Series 0818, respectively.

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, Series YH and ETF US\$ Hedged Series are presented in U.S. dollars.

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	420	185
Interest for distribution purposes	33,036	15,745
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(143)	(140)
Dividends expense on financial assets (liabilities) sold short	(241)	(353)
Interest expense on financial assets (liabilities) sold short	(2,905)	(307)
Net realized gain (loss) on sale of investments and derivatives	11,628	22,613
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(16,078)	(18,134)
Total net gain (loss) on investments and derivatives	25,717	19,609
Other income		
Securities lending revenue (Note 6)	103	72
Foreign exchange gain (loss) on cash	(6,096)	(550)
Fees rebate	5	1
Other income	90	1
Total other income	(5,898)	(476)
Total income	19,819	19,133
Expenses		
Management fees (Note 5)	4,250	2,994
Administration fees (Note 5)	837	586
Performance fees (Note 5)	2	100
Commissions and other portfolio transaction costs	47	22
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	282	86
Interest expense	10,416	1,211
Withholding taxes	16	18
Harmonized sales tax	578	408
Total expenses	16,429	5,426
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,390	13,707

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
Series A	(398)	1,056	(0.04)	0.13	10,451,280	8,083,252
Series AH	38	(7)	0.38	(0.11)	98,616	64,377
Series F	(563)	6,223	(0.01)	0.18	57,699,086	35,173,466
Series FH	1,161	(129)	0.48	(0.15)	2,402,546	853,630
Series I	627	1,568	0.07	0.24	8,517,491	6,567,797
Series IH	375	66	0.52	0.09	715,060	689,831
Series P	-	40	-	0.16	78,238	244,125
Series PH	21	2	0.52	0.09	40,299	24,576
Series W	342	1,258	0.05	0.23	7,288,861	5,547,805
Series WH	39	1	0.51	0.03	76,634	59,498
Series Y ^A	(1)	296	-	0.25	749,671	1,169,088
Series YH ^A	129	16	0.47	0.05	273,913	287,322
ETF C\$						
Series	137	3,460	0.01	0.34	11,376,264	10,140,000
ETF US\$						
Hedged						
Series	1,483	(143)	0.93	(0.19)	1,602,912	772,265

^AFormerly Class F and Class F - USD Series 0818, respectively.

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	93,926	68,204	1,488	652	595,661	299,418	35,353	8,313
Increase (decrease) in net assets attributable to holders of redeemable units	(398)	1,056	38	(7)	(563)	6,223	1,161	(129)
Distributions to holders of redeemable units								
From net investment income	(774)	(947)	(10)	(10)	(5,721)	(5,509)	(333)	(189)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(671)	(178)	(9)	(2)	(4,863)	(1,102)	(270)	(38)
Total distributions to holders of redeemable units	(1,445)	(1,125)	(19)	(12)	(10,584)	(6,611)	(603)	(227)
Redeemable unit transactions								
Proceeds from redeemable units issued	31,933	36,499	372	258	161,438	146,355	6,468	8,178
Reinvestment of distributions to holders of redeemable units	1,368	1,068	18	11	6,618	5,141	273	214
Redemption of redeemable units	(26,352)	(18,231)	(750)	(27)	(340,210)	(69,624)	(25,739)	(2,645)
Net increase (decrease) from redeemable unit transactions	6,949	19,336	(360)	242	(172,154)	81,872	(18,998)	5,747
Net increase (decrease) in net assets attributable to holders of redeemable units	5,106	19,267	(341)	223	(183,301)	81,484	(18,440)	5,391
Net assets attributable to holders of redeemable units at the end of period/year	99,032	87,471	1,147	875	412,360	380,902	16,913	13,704

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	72,019	56,180	9,103	8,715	1,113	1,876	633	314
Increase (decrease) in net assets attributable to holders of redeemable units	627	1,568	375	66	-	40	21	2
Distributions to holders of redeemable units								
From net investment income	(1,110)	(1,318)	(126)	(185)	(9)	(48)	(7)	(6)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(940)	(271)	(107)	(38)	(8)	(10)	(5)	(1)
Total distributions to holders of redeemable units	(2,050)	(1,589)	(233)	(223)	(17)	(58)	(12)	(7)
Redeemable unit transactions								
Proceeds from redeemable units issued	24,169	20,718	26	80	-	1,360	100	-
Reinvestment of distributions to holders of redeemable units	1,286	1,293	81	220	16	55	9	1
Redemption of redeemable units	(11,777)	(9,515)	(76)	(41)	(498)	(666)	(303)	-
Net increase (decrease) from redeemable unit transactions	13,678	12,496	31	259	(482)	749	(194)	1
Net increase (decrease) in net assets attributable to holders of redeemable units	12,255	12,475	173	102	(499)	731	(185)	(4)
Net assets attributable to holders of redeemable units at the end of period/year	84,274	68,655	9,276	8,817	614	2,607	448	310

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series W		Series WH		Series Y^		Series YH^	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	69,524	46,580	968	619	9,305	12,069	3,434	3,608
Increase (decrease) in net assets attributable to holders of redeemable units	342	1,258	39	1	(1)	296	129	16
Distributions to holders of redeemable units								
From net investment income	(906)	(1,075)	(13)	(16)	(86)	(208)	(41)	(62)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(797)	(228)	(11)	(4)	(75)	(43)	(33)	(14)
Total distributions to holders of redeemable units	(1,703)	(1,303)	(24)	(20)	(161)	(251)	(74)	(76)
Redeemable unit transactions								
Proceeds from redeemable units issued	12,444	22,316	240	252	824	699	-	-
Reinvestment of distributions to holders of redeemable units	1,703	1,303	24	19	161	251	74	76
Redemption of redeemable units	(14,468)	(11,011)	(236)	(26)	(5,156)	(1,857)	-	(233)
Net increase (decrease) from redeemable unit transactions	(321)	12,608	28	245	(4,171)	(907)	74	(157)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,682)	12,563	43	226	(4,333)	(862)	129	(217)
Net assets attributable to holders of redeemable units at the end of period/year	67,842	59,143	1,011	845	4,972	11,207	3,563	3,391

	ETF C\$ Series		ETF US\$ Hedged Series		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	215,331	161,640	40,711	15,050	1,148,569	683,238
Increase (decrease) in net assets attributable to holders of redeemable units	137	3,460	1,483	(143)	3,390	13,707
Distributions to holders of redeemable units						
From net investment income	(2,393)	(3,295)	(456)	(334)	(11,985)	(13,202)
From net realized gains	-	-	-	-	-	-
Return of capital	(1,994)	(678)	(380)	(69)	(10,163)	(2,676)
Total distributions to holders of redeemable units	(4,387)	(3,973)	(836)	(403)	(22,148)	(15,878)
Redeemable unit transactions						
Proceeds from redeemable units issued	22,764	74,165	4,964	17,965	265,742	328,845
Reinvestment of distributions to holders of redeemable units	-	-	-	-	11,631	9,651
Redemption of redeemable units	(16,197)	(19,330)	(4,969)	(9,513)	(446,731)	(142,718)
Net increase (decrease) from redeemable unit transactions	6,567	54,835	(5)	8,452	(169,358)	195,778
Net increase (decrease) in net assets attributable to holders of redeemable units	2,317	54,322	642	7,906	(188,116)	193,607
Net assets attributable to holders of redeemable units at the end of period/year	217,648	215,962	41,353	22,956	960,453	876,845

^Formerly Class F and Class F - USD Series 0818, respectively.

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,390	13,707
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(11,628)	(22,613)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	16,078	18,134
Unrealized foreign exchange (gain) loss on cash	2,190	(74)
Commissions and other portfolio transaction costs	47	22
Proceeds from sale and maturity of investments and derivatives	4,228,513	1,772,736
Purchase of investments and derivatives	(4,006,262)	(2,126,298)
Change in daily variation margin	75	(1,262)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	2,338
(Increase) decrease in dividends receivable	(134)	-
(Increase) decrease in interest receivable	132	(2,720)
Increase (decrease) in performance fees payable	(372)	100
Increase (decrease) in management fees payable	(13)	(10)
Increase (decrease) in administration fees payable	(3)	(2)
Change in other accounts receivable and payable	(88)	13
Amortization interest earned	(291)	(24)
Increase (decrease) in interest payable on investments sold short	(66)	52
Increase (decrease) in dividends payable on investments sold short	1,204	15
Net cash from (used in) operating activities	232,772	(345,886)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10,516)	(6,228)
Proceeds from issuance of redeemable units	265,678	324,798
Amounts paid on redemption of redeemable units	(443,150)	(139,407)
Net cash from (used in) financing activities	(187,988)	179,163
Unrealized foreign exchange gain (loss) on cash	(2,190)	74
Net increase (decrease) in cash	44,784	(166,723)
Cash (bank overdraft), beginning of period/year	(308,481)	5,370
Cash (bank overdraft), end of period/year	(265,887)	(161,279)
Supplementary Information:		
Interest received, net of withholding tax*	32,877	13,001
Dividends received, net of withholding tax*	269	168
Dividends paid*	(306)	(301)
Interest paid*	(12,116)	(1,503)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
FOREIGN GOVERNMENT BONDS					
USD	88,545,400	United States Treasury Bond, 4%, January 31, 2029	118,647,201	119,364,834	
USD	1,500,000	United States Treasury Bond, 4.13%, March 31, 2029	2,010,704	2,032,717	
USD	10,000	United States Treasury Bond, 4.25%, February 28, 2029	13,571	13,630	
USD	26,730,000	United States Treasury Bond, 4.38%, November 30, 2030	36,696,524	36,642,255	
USD	78,166,000	United States Treasury Bond, 4.38%, May 15, 2034	108,268,169	107,210,687	
USD	19,580,000	United States Treasury Bond, 4.5%, May 15, 2027	26,705,002	26,758,168	
USD	13,065,000	United States Treasury Bond, 4.5%, May 31, 2029	18,018,239	18,009,021	
USD	8,265,000	United States Treasury Bond, 4.63%, April 30, 2029	11,364,017	11,445,620	
USD	37,758,000	United States Treasury Bond, 4.63%, May 31, 2031	52,780,994	52,558,791	
USD	14,225,000	United States Treasury Bond, 4.88%, April 30, 2026	19,473,249	19,491,678	
USD	35,595,000	United States Treasury Bond, 4.88%, May 31, 2026	48,726,121	48,796,555	
USD	16,976,000	United States Treasury Bond, 4.88%, October 31, 2028	23,641,162	23,673,529	
USD	42,431,902	United States Treasury Bond, Inflation Indexed, 1.75%, January 15, 2034	56,422,247	56,488,828	
USD	2,229,304	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	3,049,880	3,055,702	
			525,817,080	525,542,015	54.7
CORPORATE BONDS					
USD	4,366,000	1011778 BC ULC/New Red Finance Inc., 5.75%, April 15, 2025	5,905,322	5,955,811	
USD	4,030,000	Adient Global Holdings Ltd., 4.88%, August 15, 2026	5,315,738	5,365,675	
	1,120,000	AIMCo Realty Investors LP, 4.64%, February 15, 2030	1,119,966	1,125,632	
USD	2,659,000	Air Canada, 3.88%, August 15, 2026	3,440,117	3,472,426	
	940,000	Air Canada, 4.63%, August 15, 2029	902,400	911,212	
	1,735,000	Air Lease Corp., 5.4%, June 01, 2028	1,767,271	1,765,239	
USD	350,000	Alcoa Nederland Holding BV, 4.13%, March 31, 2029	442,582	444,616	
	745,000	Alectra Inc., 4.63%, June 13, 2034	745,000	744,905	
	3,580,000	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025	3,516,749	3,535,962	
	1,915,000	AltaGas Ltd., 2.16%, June 10, 2025	1,860,480	1,864,417	
	565,000	AltaLink LP, 4.74%, May 22, 2054	565,000	559,668	
USD	920,000	Altice France SA, 5.5%, January 15, 2028	877,385	862,030	
USD	8,816,000	American Airlines Group Inc., 3.75%, March 01, 2025	11,645,658	11,877,642	
	15,000	ARC Resources Ltd., 2.35%, March 10, 2026	15,000	14,419	
USD	1,085,000	Archrock Partners LP/Archrock Partners Finance Corp., 6.88%, April 01, 2027	1,482,279	1,491,496	
USD	831,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., 4.13%, August 15, 2026	992,595	988,038	
USD	2,570,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 7%, November 01, 2026	3,524,743	3,521,662	
	2,205,000	AT&T Inc., 4%, November 25, 2025	2,156,989	2,175,865	
	2,000,000	AT&T Inc., 5.1%, November 25, 2048	1,878,480	1,864,678	
USD	1,373,000	Avient Corp., 5.75%, May 15, 2025	1,867,626	1,875,487	
USD	760,000	Bank of America Corp., Variable Rate, September 25, 2025	946,203	1,028,112	
	2,735,000	Bank of Montreal, Variable Rate, September 17, 2029	2,685,907	2,721,551	
	2,600,000	Bank of Montreal, Variable Rate, June 17, 2030	2,513,299	2,527,700	
	520,000	Bank of Montreal, Variable Rate, July 03, 2034	520,000	518,440	
	2,615,000	Bank of Nova Scotia (The), Variable Rate, August 01, 2034	2,610,084	2,604,679	
USD	400,000	Bausch Health Cos., Inc., 5.5%, November 01, 2025	514,387	511,145	
USD	400,000	Beazer Homes USA Inc., 7.5%, March 15, 2031	539,720	546,844	
	2,325,000	Bell Canada, 2.75%, January 29, 2025	2,256,752	2,295,442	
	2,500,000	Bell Canada, 4.45%, February 27, 2047	2,159,325	2,173,044	
	1,635,000	Bell Canada, 5.15%, August 24, 2034	1,629,212	1,638,566	
USD	1,500,000	Bell Canada, Series US-5, 2.15%, February 15, 2032	1,645,722	1,648,369	
USD	2,065,000	BlackLine Inc., Convertible, Zero Coupon, March 15, 2026	2,528,790	2,593,371	
USD	1,239,000	BNP Paribas SA, Convertible, Variable Rate, August 19, 2025	1,672,084	1,695,034	
USD	380,000	Boeing Co. (The), 2.2%, February 04, 2026	476,965	488,866	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	2,055,000	Boeing Co. (The), 4.88%, May 01, 2025	2,750,120	2,781,996	
USD	2,914,000	Bombardier Inc., 7.88%, April 15, 2027	3,964,458	3,999,155	
USD	529,000	BP Capital Markets PLC, Convertible, Variable Rate, June 22, 2025	678,001	711,276	
	1,000,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	963,230	1,017,058	
USD	1,980,000	Builders FirstSource Inc., 5%, March 01, 2030	2,555,497	2,566,082	
USD	695,000	Builders FirstSource Inc., 6.38%, June 15, 2032	954,110	953,238	
USD	1,431,000	BWX Technologies Inc., 4.13%, June 30, 2028	1,791,550	1,828,968	
USD	1,100,000	BWX Technologies Inc., 4.13%, April 15, 2029	1,368,721	1,393,169	
USD	740,000	Cablevision Lightpath LLC, 3.88%, September 15, 2027	821,943	896,242	
USD	1,630,000	Caesars Entertainment Inc., 6.5%, February 15, 2032	2,212,136	2,242,451	
USD	830,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 8.13%, January 15, 2027	956,605	1,071,701	
USD	1,950,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 11%, April 15, 2025	2,641,372	2,683,141	
	1,350,000	Cameco Corp., 4.94%, May 24, 2031	1,349,838	1,358,662	
	850,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	852,833	866,687	
	2,060,000	Canadian Imperial Bank of Commerce, Variable Rate, July 21, 2030	1,980,999	1,996,258	
	520,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	520,000	520,092	
	3,000,000	Canadian National Railway Co., 4.7%, May 10, 2053	2,909,110	2,910,589	
USD	395,000	Canadian Pacific Railway Co., 2.05%, March 05, 2030	453,877	461,677	
USD	110,000	Cannabist Co. Holdings Inc. (The), 9.5%, February 03, 2026	139,535	127,160	
USD	265,000	CANPACK SA/Eastern PA Land Investment Holding LLC, 3.13%, November 01, 2025	340,190	349,237	
	465,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	465,000	474,482	
USD	5,250,000	Carnival Corp., 7.63%, March 01, 2026	7,194,843	7,258,610	
USD	265,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	364,214	392,676	
	5,481,000	Cascades Inc./Cascades USA Inc., 5.13%, January 15, 2025	5,449,370	5,468,976	
USD	2,086,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	2,121,186	2,172,612	
	3,395,000	CES Energy Solutions Corp., 6.88%, May 24, 2029	3,395,000	3,424,706	
USD	1,450,000	Chesapeake Energy Corp., 5.5%, February 01, 2026	1,971,978	1,967,478	
	1,265,000	Choice Properties REIT, Series J, 3.55%, January 10, 2025	1,251,882	1,254,484	
	90,000	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	90,000	85,546	
USD	5,925,000	CITGO Petroleum Corp., 7%, June 15, 2025	8,037,940	8,111,001	
USD	400,000	Clear Channel Outdoor Holdings Inc., 7.88%, April 01, 2030	543,060	551,028	
	1,000,000	CNH Capital Canada Ltd., 4.8%, March 25, 2027	998,760	1,002,284	
USD	1,765,000	CommScope Inc., 4.75%, September 01, 2029	1,749,752	1,672,657	
USD	990,000	Comstock Resources Inc., 6.75%, March 01, 2029	1,256,307	1,304,355	
USD	420,000	Conagra Brands Inc., 4.6%, November 01, 2025	542,286	567,809	
USD	1,120,000	Constellation SE, 5.88%, February 15, 2026	1,508,830	1,526,969	
	775,000	Corus Entertainment Inc., 5%, May 11, 2028	489,709	310,646	
USD	775,000	CrowdStrike Holdings Inc., 3%, February 15, 2029	884,181	956,935	
USD	9,396,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	12,627,734	12,832,355	
USD	1,205,000	CSC Holdings LLC, 4.5%, November 15, 2031	1,161,042	1,064,903	
USD	1,625,000	CSC Holdings LLC, 5.5%, April 15, 2027	1,836,604	1,805,523	
USD	2,075,000	CSC Holdings LLC, 11.25%, May 15, 2028	2,706,465	2,475,845	
	840,000	CT REIT, Series B, 3.53%, June 09, 2025	819,529	828,079	
USD	1,275,000	Curaleaf Holdings Inc., 8%, December 15, 2026	1,536,929	1,670,133	
USD	3,053,250	Delta Air Lines Inc./SkyMiles IP Ltd., 4.5%, October 20, 2025	4,092,191	4,127,121	
USD	550,000	DISH Network Corp., Convertible, Zero Coupon, December 15, 2025	650,623	557,814	
	660,000	Dream Industrial REIT, Series A, 1.66%, December 22, 2025	598,198	630,020	
USD	3,880,000	Empire Communities Corp., 9.75%, May 01, 2029	5,343,342	5,407,560	
	500,000	Enbridge Gas Inc., 5.67%, October 06, 2053	500,000	556,829	
	3,300,000	Enbridge Gas Inc., 5.7%, October 06, 2033	3,532,287	3,540,384	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
	825,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	872,298	923,071	
USD	2,410,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	3,255,380	3,329,967	
USD	3,081,000	EQM Midstream Partners LP, 4%, August 01, 2024	4,109,798	4,204,683	
USD	550,000	EQM Midstream Partners LP, 4.13%, December 01, 2026	713,813	725,747	
USD	2,653,000	EQM Midstream Partners LP, 6%, July 01, 2025	3,578,961	3,632,122	
USD	740,000	Ferrellgas Escrow LLC/FG Operating Finance Escrow Corp., 5.38%, April 01, 2026	992,111	991,068	
	1,410,000	First National Financial Corp., 6.26%, November 01, 2027	1,409,873	1,430,450	
USD	695,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	927,703	929,970	
USD	415,000	First Quantum Minerals Ltd., 9.38%, March 01, 2029	560,354	594,932	
	815,000	Ford Credit Canada Co., 5.58%, May 23, 2031	815,000	821,008	
	995,000	Ford Credit Canada Co., 6.78%, September 15, 2025	995,000	1,013,153	
	505,000	Ford Credit Canada Co., 7.38%, May 12, 2026	505,000	524,187	
USD	5,025,000	Ford Motor Credit Co., LLC, 2.3%, February 10, 2025	6,525,154	6,722,404	
USD	1,375,000	Ford Motor Credit Co., LLC, 3.38%, November 13, 2025	1,742,749	1,821,164	
USD	4,761,000	Ford Motor Credit Co., LLC, 3.66%, September 08, 2024	6,262,432	6,482,853	
USD	828,000	Freeport-McMoRan Inc., 4.13%, March 01, 2028	1,069,206	1,086,852	
USD	2,091,000	Freeport-McMoRan Inc., 4.55%, November 14, 2024	2,773,177	2,848,378	
USD	475,000	Freeport-McMoRan Inc., 5%, September 01, 2027	617,273	643,326	
USD	80,000	Frontier Communications Holdings LLC, 5%, May 01, 2028	91,394	103,198	
USD	680,000	Frontier Communications Holdings LLC, 6.75%, May 01, 2029	716,641	854,256	
	480,000	General Motors Financial of Canada Ltd., 5.1%, July 14, 2028	479,035	484,526	
USD	1,375,000	GFL Environmental Inc., 3.75%, August 01, 2025	1,795,788	1,866,210	
USD	4,080,000	GFL Environmental Inc., 5.13%, December 15, 2026	5,381,002	5,523,781	
	2,720,000	Goldman Sachs Group Inc. (The), Variable Rate, October 31, 2025	2,646,202	2,703,209	
USD	1,840,000	GrafTech Finance Inc., 4.63%, December 15, 2028	1,678,869	1,602,374	
USD	1,075,000	GrafTech Global Enterprises Inc., 9.88%, December 15, 2028	1,083,258	1,083,417	
USD	580,000	Graphic Packaging International LLC, 4.13%, August 15, 2024	792,801	793,059	
USD	4,100,000	Hess Midstream Operations LP, 5.63%, February 15, 2026	5,560,103	5,570,489	
USD	870,000	Hess Midstream Operations LP, 6.5%, June 01, 2029	1,189,812	1,207,442	
USD	455,000	Hologic Inc., 3.25%, February 15, 2029	526,614	558,975	
	1,085,000	Honda Canada Finance Inc., 4.9%, June 04, 2029	1,085,000	1,099,362	
USD	65,000	IAMGOLD Corp., 5.75%, October 15, 2028	82,744	84,122	
USD	1,160,000	Installed Building Products Inc., 5.75%, February 01, 2028	1,537,428	1,553,396	
	500,000	Intact Financial Corp., Variable Rate, May 16, 2034	500,000	503,348	
	3,880,000	Inter Pipeline Ltd., 3.17%, March 24, 2025	3,799,302	3,827,066	
	175,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	175,000	158,114	
USD	1,070,000	IQVIA Inc., 5%, October 15, 2026	1,417,916	1,437,636	
USD	480,000	Iris Holding Inc., 10%, December 15, 2028	550,740	560,585	
USD	1,610,000	Jeld-Wen Inc., 4.63%, December 15, 2025	2,127,269	2,170,945	
	545,000	John Deere Financial Inc., 4.63%, April 04, 2029	544,880	548,938	
USD	450,000	JPMorgan Chase & Co., Variable Rate, February 04, 2032	515,629	501,806	
USD	830,000	Kronos Acquisition Holdings Inc./KIK Custom Products Inc., 5%, December 31, 2026	1,104,139	1,162,915	
	1,510,000	Kruger Packaging Holdings LP, 6%, June 01, 2026	1,469,694	1,484,840	
	4,145,000	Kruger Products Inc., 6%, April 24, 2025	4,126,887	4,124,275	
USD	590,000	Level 3 Financing Inc., 3.75%, July 15, 2029	461,371	254,252	
USD	830,000	Level 3 Financing Inc., 10.5%, April 15, 2029	1,136,906	1,138,320	
USD	3,145,000	Level 3 Financing Inc., 11%, November 15, 2029	4,435,783	4,408,536	
USD	2,059,000	Live Nation Entertainment Inc., 4.88%, November 01, 2024	2,759,524	2,810,423	
	320,000	Loblaws Cos., Ltd., 5.12%, March 04, 2054	318,538	318,160	
	365,000	Loblaws Cos., Ltd., 6.85%, March 01, 2032	396,069	406,932	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S) (cont'd)					
CORPORATE BONDS (cont'd)					
USD	420,000	MasterBrand Inc., 7%, July 15, 2032	574,707	581,632	
	2,190,000	Matr Corp., 7.25%, April 02, 2031	2,190,000	2,235,625	
USD	455,000	McAfee Corp., 7.38%, February 15, 2030	544,729	575,593	
	2,570,000	McDonald's Corp., 4.86%, May 21, 2031	2,570,000	2,604,040	
USD	375,000	Mercer International Inc., 5.5%, January 15, 2026	499,020	498,251	
USD	2,000,000	Methanex Corp., 4.25%, December 01, 2024	2,657,583	2,718,576	
USD	5,292,600	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd., 6.5%, June 20, 2027	7,219,877	7,259,541	
USD	862,000	Molina Healthcare Inc., 4.38%, June 15, 2028	1,093,334	1,111,009	
	1,095,000	Mondelez International Inc., 3.25%, March 07, 2025	1,060,059	1,082,145	
	1,040,000	Mondelez International Inc., 4.63%, July 03, 2031	1,033,500	1,037,539	
USD	715,000	Moss Creek Resources Holdings Inc., 7.5%, January 15, 2026	975,868	981,118	
USD	1,090,000	New Fortress Energy Inc., 6.5%, September 30, 2026	1,423,655	1,373,687	
USD	3,700,000	New Fortress Energy Inc., 6.75%, September 15, 2025	4,994,497	4,917,505	
USD	340,000	Newell Brands Inc., 4%, December 01, 2024	448,180	461,857	
USD	365,000	NMG Holding Co., Inc./Neiman Marcus Group LLC, 7.13%, April 01, 2026	458,535	493,780	
	370,000	North West Redwater Partnership/NWR Financing Co., Ltd., 4.85%, June 01, 2034	369,745	369,889	
USD	3,338,000	NOVA Chemicals Corp., 5%, May 01, 2025	4,443,678	4,527,351	
USD	346,000	Novelis Corp., 3.25%, November 15, 2026	436,248	445,823	
USD	3,045,000	NuStar Logistics LP, 5.75%, October 01, 2025	4,137,302	4,142,315	
USD	1,137,000	Occidental Petroleum Corp., 3.2%, August 15, 2026	1,477,313	1,480,547	
	520,000	Ontario Power Generation Inc., 4.83%, June 28, 2034	520,000	520,553	
USD	1,834,000	Oracle Corp., 2.95%, May 15, 2025	2,369,822	2,452,475	
USD	2,949,000	Paramount Global, 4%, January 15, 2026	3,842,146	3,892,787	
USD	2,025,000	Paramount Global, 4.75%, May 15, 2025	2,703,807	2,728,227	
	7,520,000	Parkland Corp., 3.88%, June 16, 2026	7,183,400	7,264,633	
	2,000,000	Parkland Corp., 6%, June 23, 2028	1,995,000	1,990,417	
	2,875,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	2,706,582	2,743,820	
	520,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	519,776	520,267	
	1,105,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	1,104,204	1,114,980	
	1,955,000	Pembina Pipeline Corp., Series 5, 3.54%, February 03, 2025	1,899,517	1,937,968	
USD	865,000	Permian Resources Operating LLC, 5.38%, January 15, 2026	1,173,366	1,171,890	
USD	1,126,000	PTC Inc., 3.63%, February 15, 2025	1,493,912	1,524,061	
	1,740,000	RioCan REIT, 6.49%, September 29, 2026	1,745,857	1,742,643	
	1,740,000	RioCan REIT, Series AB, 2.58%, February 12, 2025	1,689,818	1,713,621	
USD	990,000	Rogers Communications Inc., 2.95%, March 15, 2025	1,295,337	1,328,206	
	1,100,000	Rogers Communications Inc., 3.1%, April 15, 2025	1,051,974	1,083,540	
	60,000	Rogers Communications Inc., 3.65%, March 31, 2027	64,477	58,410	
	235,000	Rogers Communications Inc., 3.75%, April 15, 2029	234,744	225,204	
	650,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	633,286	629,720	
	4,000,000	Royal Bank of Canada, Variable Rate, June 30, 2030	3,865,155	3,886,276	
	3,365,000	Royal Bank of Canada, Variable Rate, April 03, 2034	3,374,404	3,384,392	
	5,000,000	Russel Metals Inc., 5.75%, October 27, 2025	5,004,757	5,010,156	
USD	1,735,000	Saturn Oil & Gas Inc., 9.63%, June 15, 2029	2,371,832	2,399,129	
USD	1,190,000	Seagate HDD Cayman, 4.75%, January 01, 2025	1,580,169	1,616,943	
	5,845,000	Secure Energy Services Inc., 6.75%, March 22, 2029	5,857,750	5,914,409	
USD	3,306,000	Six Flags Theme Parks Inc., 7%, July 01, 2025	4,470,829	4,547,698	
USD	480,000	SM Energy Co., 5.63%, June 01, 2025	653,678	654,274	
	20,255,000	SNC-Lavalin Group Inc., Series 6, 3.8%, August 19, 2024	20,058,381	20,202,216	
	4,110,000	SNC-Lavalin Group Inc., Series 8, 5.7%, March 26, 2029	4,113,750	4,162,543	
USD	750,000	South32 Treasury Ltd., 4.35%, April 14, 2032	937,913	930,324	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	13,440,000	Southwestern Energy Co., Step Rate, January 23, 2025	18,066,799	18,366,165	
USD	1,960,000	Spirit AeroSystems Inc., 3.85%, June 15, 2026	2,525,211	2,584,196	
	680,000	Sun Life Financial Inc., Variable Rate, May 15, 2036	680,000	686,449	
	985,000	Suncor Energy Inc., 5.4%, November 17, 2026	983,631	1,001,629	
	1,150,000	Suncor Energy Inc., 5.6%, November 17, 2025	1,148,459	1,160,278	
	1,270,000	Sysco Canada Inc., 3.65%, April 25, 2025	1,247,343	1,256,567	
	980,000	Tamarack Valley Energy Ltd., 7.25%, May 10, 2027	938,600	987,758	
USD	455,000	Telesat Canada/Telesat LLC, 4.88%, June 01, 2027	344,651	276,270	
USD	888,000	Telesat Canada/Telesat LLC, 5.63%, December 06, 2026	737,384	574,119	
	345,000	TELUS Corp., 4.8%, December 15, 2028	344,638	347,096	
	1,000,000	Thomson Reuters Corp., 2.24%, May 14, 2025	1,003,736	976,871	
USD	615,000	Titan Acquisition Ltd., Variable Rate, April 24, 2029	813,161	844,333	
USD	385,000	T-Mobile USA Inc., 4.95%, March 15, 2028	518,596	523,586	
	760,000	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	779,089	747,505	
	600,000	Toyota Credit Canada Inc., 4.42%, June 28, 2027	599,898	598,860	
	1,100,000	Transcontinental Inc., 2.67%, February 03, 2025	1,052,438	1,082,320	
USD	1,050,000	TransDigm Inc., 5.5%, November 15, 2027	1,377,804	1,411,931	
USD	1,015,000	TransDigm Inc., 6.38%, March 01, 2029	1,383,591	1,397,305	
USD	1,684,000	Travel + Leisure Co., 6.6%, October 01, 2025	2,319,633	2,319,738	
USD	1,395,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,585,801	1,857,513	
USD	3,505,000	Uber Technologies Inc., 7.5%, September 15, 2027	4,869,204	4,892,944	
USD	1,215,000	UBS Group AG, Convertible, Variable Rate, February 19, 2025	1,647,483	1,661,188	
USD	110,000	Unisys Corp., 6.88%, November 01, 2027	150,095	132,230	
USD	3,313,000	United Airlines Holdings Inc., 4.88%, January 15, 2025	4,426,965	4,507,822	
USD	2,000,000	Unity Software Inc., Convertible, Zero Coupon, November 15, 2026	2,341,864	2,370,831	
USD	630,000	USA Compression Partners LP/USA Compression Finance Corp., 7.13%, March 15, 2029	867,976	869,145	
USD	740,000	Vermilion Energy Inc., 5.63%, March 15, 2025	996,837	1,012,966	
USD	1,840,000	Viasat Inc., 5.63%, September 15, 2025	2,436,493	2,444,046	
USD	6,427,000	VICI Properties LP/VICI Note Co., Inc., 3.5%, February 15, 2025	8,436,242	8,681,865	
USD	3,000,000	Videotron Ltd., 3.63%, June 15, 2029	3,761,986	3,750,815	
	3,000,000	Videotron Ltd., 5.63%, June 15, 2025	3,000,000	3,009,293	
	5,382,000	Videotron Ltd., 5.75%, January 15, 2026	5,380,947	5,387,594	
USD	3,515,000	Viking Cruises Ltd., 6.25%, May 15, 2025	4,762,120	4,808,637	
USD	1,645,000	Vistra Operations Co., LLC, 3.55%, July 15, 2024	2,138,242	2,247,988	
USD	190,000	Vistra Operations Co., LLC, 3.7%, January 30, 2027	223,128	248,565	
USD	7,589,000	Walgreens Boots Alliance Inc., 3.8%, November 18, 2024	10,086,605	10,267,325	
	1,235,000	Waste Connections Inc., 4.5%, June 14, 2029	1,234,173	1,233,750	
USD	1,305,000	Western Midstream Operating LP, Step Rate, February 01, 2025	1,718,924	1,755,805	
USD	1,242,071	WideOpenWest Finance LLC, Floating Rate, December 20, 2028	1,438,595	1,524,103	
USD	137,704	WideOpenWest Finance LLC, Variable Rate, December 20, 2028	156,521	168,972	
USD	2,944,000	Xerox Holdings Corp., 5%, August 15, 2025	3,934,952	3,955,379	
USD	700,000	Ziff Davis Inc., Convertible, 1.75%, November 01, 2026	867,947	894,176	
			493,306,052	498,848,477	52.0
		CANADIAN GOVERNMENT BONDS			
	8,460,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	8,635,883	8,689,948	
	2,465,000	Canada Housing Trust No. 1, Series 101, 1.6%, December 15, 2031	2,095,078	2,117,415	
	60,000	Government of Canada, 1.25%, March 01, 2027	56,408	56,305	
	113,355,000	Government of Canada, 3%, June 01, 2034	107,323,874	108,633,583	
	35,305,000	Government of Canada, 3.25%, September 01, 2028	34,477,567	34,911,917	
	85,885,000	Government of Canada, 3.25%, December 01, 2033	84,646,267	84,147,740	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CANADIAN GOVERNMENT BONDS (cont'd)			
	17,765,000	Government of Canada, 3.5%, March 01, 2028	17,718,049	17,713,174	
	4,055,000	Government of Canada, 4%, May 01, 2026	4,053,131	4,055,269	
	5,950,000	Government of Canada, 4%, March 01, 2029	6,096,241	6,073,515	
			265,102,498	266,398,866	27.8
		PROVINCIAL BONDS			
	13,535,000	Province of Ontario, 3.6%, March 08, 2028	13,325,457	13,420,349	
	24,125,000	Province of Ontario, 4.15%, June 02, 2034	23,897,621	24,049,845	
	23,870,000	Province of Ontario, 4.15%, December 02, 2054	23,035,713	23,182,232	
	4,555,000	Province of Ontario, 5.6%, June 02, 2035	5,149,428	5,088,420	
			65,408,219	65,740,846	6.8
		COMMON EQUITIES			
	60,000	Air Canada	1,109,806	1,074,000	
USD	100	Air Lease Corp.	6,336	6,502	
USD	25,000	Bausch + Lomb Corp.	454,908	496,602	
	55,000	BCE Inc.	2,686,761	2,437,050	
USD	70,000	Braskem SA, ADR, Class A	774,646	617,675	
USD	7,000	Brighthouse Financial Inc.	462,241	415,039	
USD	34,500	Caesars Entertainment Inc.	1,898,095	1,875,637	
	11,500	Canadian Natural Resources Ltd.	552,440	560,395	
	125,000	Cascades Inc.	1,414,012	1,128,750	
USD	1,500	CME Group Inc.	403,471	403,438	
	90,600	Curaleaf Holdings Inc.	527,019	475,650	
	20,000	dentalcorp Holdings Ltd.	127,130	164,800	
USD	3,000	Dollar General Corp.	511,421	542,692	
USD	8,000	Establishment Labs Holdings Inc.	563,781	497,314	
USD	7,500	Freeport-McMoRan Inc.	512,150	498,654	
	50,000	Hudbay Minerals Inc.	595,287	619,000	
USD	30,000	Kraft Heinz Co. (The)	1,420,338	1,322,357	
USD	2,000	Lululemon Athletica Inc.	844,518	817,273	
USD	15,000	Mosaic Co. (The)	702,245	593,050	
USD	6,500	Nestle SA, ADR	922,557	911,019	
USD	19,000	Occidental Petroleum Corp.	1,581,022	1,638,335	
USD	4,000	Papa John's International Inc.	288,708	257,084	
USD	15,000	PAR Technology Corp.	898,802	966,322	
USD	5,000	PayPal Holdings Inc.	427,904	396,940	
	75,000	Quebecor Inc., Class B	2,270,163	2,165,250	
	64,500	Rogers Communications Inc., Class B	3,621,874	3,263,699	
USD	400,000	Sirius XM Holdings Inc.	1,501,030	1,548,633	
	140,000	TELUS Corp.	3,172,909	2,899,400	
	20,000	Toronto-Dominion Bank (The)	1,527,863	1,504,000	
USD	3,640	United States Steel Corp.	180,751	188,233	
USD	16,000	Valaris Ltd.	1,546,497	1,630,716	
USD	100	Vertiv Holdings Co.	11,949	11,843	
USD	50,000	Warner Bros Discovery Inc.	867,781	508,915	
	130,000	WELL Health Technologies Corp.	558,490	612,300	
USD	2,000	West Fraser Timber Co., Ltd.	214,095	210,324	
	100	West Fraser Timber Co., Ltd.	10,898	10,507	
USD	70,000	ZoomInfo Technologies Inc.	1,293,250	1,222,900	
			36,463,148	34,492,298	3.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		EXCHANGE-TRADED FUND(S)			
	80,000	CI Galaxy Bitcoin ETF (ETF C\$ Unhedged Series)	941,981	969,600	
	70,000	CI Galaxy Ethereum ETF (ETF C\$ Unhedged Series)	1,256,611	1,159,900	
USD	35,000	iShares MSCI Brazil ETF	1,310,544	1,308,608	
USD	18,000	iShares MSCI France ETF	947,846	930,329	
USD	11,000	iShares MSCI Mexico ETF	883,883	851,899	
USD	5,000	iShares Russell 2000 ETF	1,397,850	1,387,818	
USD	5,000	SPDR S&P Global Natural Resources ETF	377,429	382,028	
			7,116,144	6,990,182	0.7
		Total Long Positions	1,393,213,141	1,398,012,684	145.6
		SHORT POSITION(S)			
		COMMON EQUITIES			
USD	(3,500)	Ares Management Corp., Class A	(406,722)	(638,168)	
USD	(10,000)	Delta Air Lines Inc.	(693,547)	(649,003)	
USD	(8,000)	General Motors Co.	(496,733)	(508,477)	
USD	(4,000)	T-Mobile US Inc.	(968,287)	(964,092)	
			(2,565,289)	(2,759,740)	(0.3)
		CANADIAN GOVERNMENT BONDS			
	(1,095,000)	Government of Canada, 1.5%, June 01, 2031	(962,998)	(962,311)	
	(13,140,000)	Government of Canada, 1.75%, December 01, 2053	(8,855,261)	(9,119,162)	
	(520,000)	Government of Canada, 2.75%, June 01, 2033	(490,490)	(490,215)	
			(10,308,749)	(10,571,688)	(1.1)
		EXCHANGE-TRADED FUND(S)			
USD	(20,000)	Consumer Staples Select Sector SPDR Fund	(2,136,120)	(2,095,305)	
USD	(25,000)	iShares Core MSCI Europe ETF	(1,888,249)	(1,947,761)	
USD	(20,000)	SPDR S&P 500 ETF Trust	(14,123,373)	(14,890,404)	
USD	(35,000)	SPDR S&P Homebuilders ETF	(4,830,514)	(4,839,887)	
			(22,978,256)	(23,773,357)	(2.5)
		CORPORATE BONDS			
USD	(35,000)	AAR Escrow Issuer LLC, 6.75%, March 15, 2029	(48,907)	(48,863)	
USD	(795,000)	Adient Global Holdings Ltd., 8.25%, April 15, 2031	(1,135,843)	(1,136,239)	
USD	(5,000,000)	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.4%, October 29, 2033	(5,460,764)	(5,751,253)	
USD	(440,000)	Apple Inc., 1.4%, August 05, 2028	(525,722)	(530,358)	
USD	(1,230,000)	Apple Inc., 1.65%, February 08, 2031	(1,355,841)	(1,394,314)	
USD	(2,000,000)	AT&T Inc., 3.5%, September 15, 2053	(1,889,836)	(1,869,147)	
USD	(7,380,000)	Bank of America Corp., Variable Rate, January 23, 2035	(9,966,934)	(10,114,972)	
	(2,000,000)	Bell Canada, 3%, March 17, 2031	(1,795,660)	(1,797,490)	
USD	(2,000,000)	Bell Canada, 5.55%, February 15, 2054	(2,648,181)	(2,667,474)	
	(2,000,000)	Bell Canada, 5.85%, November 10, 2032	(2,109,240)	(2,115,188)	
USD	(785,000)	Bombardier Inc., 7.25%, July 01, 2031	(1,097,186)	(1,104,386)	
USD	(1,000,000)	Brookfield Capital Finance LLC, 6.09%, June 14, 2033	(1,341,765)	(1,409,267)	
USD	(1,625,000)	Caesars Entertainment Inc., 4.63%, October 15, 2029	(1,996,451)	(2,039,429)	
USD	(2,500,000)	Canadian National Railway Co., 4.4%, August 05, 2052	(2,976,316)	(2,961,359)	
USD	(385,000)	Clean Harbors Inc., 6.38%, February 01, 2031	(523,089)	(528,497)	
USD	(500,000)	Cleveland-Cliffs Inc., 6.75%, April 15, 2030	(674,127)	(677,896)	
USD	(1,045,000)	Cloud Software Group Inc., 6.5%, March 31, 2029	(1,366,667)	(1,372,032)	
USD	(2,000,000)	Ford Motor Co., 4.75%, January 15, 2043	(2,208,613)	(2,223,106)	
USD	(805,000)	Iron Mountain Inc., 4.5%, February 15, 2031	(976,463)	(995,052)	
USD	(1,780,000)	JPMorgan Chase & Co., Variable Rate, April 22, 2035	(2,466,676)	(2,504,531)	
USD	(385,000)	Medline Borrower LP, 3.88%, April 01, 2029	(474,520)	(485,390)	
USD	(2,000,000)	Mosaic Co. (The), 5.45%, November 15, 2033	(2,672,343)	(2,715,858)	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SHORT POSITION(S) (cont'd)					
CORPORATE BONDS (cont'd)					
USD	(790,000)	NOVA Chemicals Corp., 9%, February 15, 2030	(1,134,832)	(1,141,528)	
USD	(385,000)	NRG Energy Inc., 3.63%, February 15, 2031	(450,852)	(452,198)	
USD	(3,000,000)	Parkland Corp., 4.5%, October 01, 2029	(3,765,294)	(3,758,851)	
USD	(385,000)	Post Holdings Inc., 4.5%, September 15, 2031	(461,877)	(472,522)	
	(5,000,000)	Rogers Communications Inc., 4.25%, April 15, 2032	(4,706,050)	(4,754,328)	
USD	(3,000,000)	Rogers Communications Inc., 5%, February 15, 2029	(4,069,747)	(4,056,268)	
USD	(385,000)	Scotts Miracle-Gro Co. (The), 4.38%, February 01, 2032	(447,286)	(454,355)	
	(3,000,000)	TELUS Corp., 5.25%, November 15, 2032	(3,048,350)	(3,051,521)	
USD	(385,000)	Tempur Sealy International Inc., 3.88%, October 15, 2031	(438,014)	(441,953)	
USD	(385,000)	Tenet Healthcare Corp., 4.38%, January 15, 2030	(479,103)	(488,679)	
USD	(1,255,000)	Uber Technologies Inc., 4.5%, August 15, 2029	(1,615,866)	(1,639,203)	
USD	(615,000)	United Parcel Service Inc., 4.45%, April 01, 2030	(802,430)	(825,342)	
USD	(355,000)	United Rentals North America Inc., 5.25%, January 15, 2030	(459,330)	(471,073)	
USD	(1,725,000)	Walt Disney Co. (The), 4.7%, March 23, 2050	(2,138,083)	(2,142,918)	
USD	(290,000)	Yum! Brands Inc., 5.38%, April 01, 2032	(360,020)	(381,739)	
USD	(1,250,000)	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, February 01, 2029	(1,522,507)	(1,556,547)	
			(71,610,785)	(72,531,126)	(7.5)
FOREIGN GOVERNMENT BONDS					
USD	(30,310,000)	United States Treasury Bond, 4.25%, February 15, 2054	(39,388,050)	(39,742,182)	
USD	(3,800,000)	United States Treasury Bond, 4.63%, May 15, 2054	(5,315,586)	(5,302,968)	
USD	(20,230,000)	United States Treasury Bond, 4.75%, November 15, 2053	(29,123,451)	(28,795,651)	
			(73,827,087)	(73,840,801)	(7.7)
Total Short Position(s)			(181,290,166)	(183,476,712)	(19.1)
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,211,922,975	1,214,535,972	126.5
Commissions and other portfolio transaction costs			(9,128)		
Total Investment Portfolio before Derivative Instruments			1,211,913,847	1,214,535,972	126.5
Foreign Currency Forward Contract(s)				2,760,379	0.3
Long Futures Contract(s)				5,883	0.0
Credit Default Swap Contract(s)				(583,334)	(0.1)
Total Investment Portfolio			1,211,913,847	1,216,718,900	126.7
Other Net Assets (Liabilities)				(256,265,866)	(26.7)
Net Assets Attributable to Holders of Redeemable Units				960,453,034	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	487,562,430	USD	354,000,000	1.38	3,410,081
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	707,682	USD	515,937	1.37	2,055
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	796,102	USD	580,704	1.37	1,896
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	1,151,857	USD	841,289	1.37	1,259
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	264,026	USD	192,495	1.37	758
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	519,164	USD	379,084	1.37	705
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	145,694	USD	106,274	1.37	347
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	137,016	USD	100,000	1.37	250
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	80,540	USD	58,719	1.37	233
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	135,520	USD	98,980	1.37	148
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	19,724	USD	14,350	1.37	98
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	68,476	USD	50,000	1.37	93
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	66,399	USD	48,500	1.37	68
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	38,953	USD	28,451	1.37	43

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	15,925	USD	11,616	1.37	38
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	18,871	USD	13,783	1.37	21
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	3,569	USD	2,600	1.37	13
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	135,505	USD	99,072	1.37	7
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	523	USD	381	1.37	2
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	55	USD	40	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	123	USD	90	1.36	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	123	USD	90	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	14	USD	10	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	203	USD	149	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	265,275	USD	193,964	1.37	(2)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	181,400	USD	132,654	1.37	(26)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	27,613	USD	20,229	1.37	(53)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	34,123	USD	25,000	1.36	(69)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	1,845,676	USD	1,352,271	1.36	(3,773)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	10,000,000	USD	7,315,064	1.37	(4,535)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	8,000,000	USD	5,852,908	1.37	(4,799)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,352,271	CAD	1,845,676	0.73	3,773
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	25,000	CAD	34,123	0.73	69
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	20,229	CAD	27,613	0.73	53
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	31,984	CAD	43,728	0.73	15
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	9,114	CAD	12,461	0.73	4
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	193,964	CAD	265,275	0.73	2
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,615	CAD	3,575	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,894	CAD	2,590	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,231	CAD	1,683	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	10	CAD	14	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	90	CAD	123	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	90	CAD	123	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	40	CAD	55	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	149	CAD	203	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	497	CAD	679	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	381	CAD	523	0.73	(2)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	99,072	CAD	135,505	0.73	(7)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,600	CAD	3,569	0.73	(13)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	13,783	CAD	18,871	0.73	(21)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	11,616	CAD	15,925	0.73	(38)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	28,451	CAD	38,953	0.73	(43)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	48,500	CAD	66,399	0.73	(68)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	50,000	CAD	68,476	0.73	(93)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	14,350	CAD	19,724	0.73	(98)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	98,980	CAD	135,520	0.73	(148)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	58,719	CAD	80,540	0.73	(233)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	100,000	CAD	137,016	0.73	(250)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	106,274	CAD	145,694	0.73	(347)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	379,084	CAD	519,164	0.73	(705)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	192,495	CAD	264,026	0.73	(758)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	730,414	CAD	1,000,000	0.73	(1,040)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	841,289	CAD	1,151,857	0.73	(1,259)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	580,704	CAD	796,102	0.73	(1,896)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	515,937	CAD	707,682	0.73	(2,055)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	326,050	CAD	448,737	0.73	(2,810)

*Credit rating provided by S&P Global Ratings.

CI Alternative Diversified Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	735,422	CAD	1,012,147	0.73	(6,339)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	797,343	CAD	1,097,369	0.73	(6,873)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,911,505	CAD	4,000,000	0.73	(18,046)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,592,804	CAD	3,568,428	0.73	(22,348)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	7,279,133	CAD	10,000,000	0.73	(44,607)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	6,798,300	CAD	9,356,374	0.73	(58,597)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	9,440,950	CAD	13,000,000	0.73	(87,971)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	14,372,437	CAD	19,780,519	0.73	(123,882)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	31,075,178	CAD	42,768,190	0.73	(267,851)
Total Foreign Currency Forward Contract(s) Value								2,760,379

Long Futures Contract(s)

Contract(s)	Name of Future	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)	Unrealized Gain (Loss) (\$)
Total Long Futures Contract(s) Value							5,883

Credit Default Swap Contract(s)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)
Total Credit Rate Swap Contract(s) Value						(583,334)

*Credit rating provided by S&P Global Ratings.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3,422	(662)	-	2,760
Derivative assets - Swaps and swaptions	-	-	-	-
Total	3,422	(662)	-	2,760
Derivative liabilities - Foreign currency forward contracts	(662)	662	-	-
Derivative liabilities - Swaps and swaptions	(583)	-	-	(583)
Total	(1,245)	662	-	(583)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	15,829	(2,403)	-	13,426
Derivative assets - Swaps and swaptions	-	-	-	-
Total	15,829	(2,403)	-	13,426
Derivative liabilities - Foreign currency forward contracts	(2,403)	2,403	-	-
Derivative liabilities - Swaps and swaptions	(536)	-	-	(536)
Total	(2,939)	2,403	-	(536)

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Ethereum ETF	617,906	1,160	0.2
CI Galaxy Bitcoin ETF	813,531	970	0.1
iShares MSCI France ETF	868,307	930	0.1
iShares MSCI Mexico ETF	2,416,294	852	-
iShares MSCI Brazil ETF	5,899,954	1,308	-
SPDR S&P Global Natural Resources ETF	4,290,174	382	-
iShares Russell 2000 ETF	81,895,159	1,388	-

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Galaxy Bitcoin ETF	695,407	373	0.1
SPDR S&P Global Natural Resources ETF	5,286,388	1,231	-
iShares MSCI Brazil ETF	7,963,052	1,204	-

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	39	13
Soft dollar commissions†	11	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	9,753,687	7,199,226	115,691	50,728	61,869,931	31,621,248	2,755,284	647,080
Redeemable units issued	3,376,022	3,793,757	28,562	19,699	17,067,453	15,192,330	501,625	625,702
Redeemable units issued for reinvested distributions	145,351	111,386	1,420	872	703,101	537,228	21,219	16,510
Redeemable units redeemed	(2,788,971)	(1,898,818)	(57,855)	(2,124)	(35,987,043)	(7,244,296)	(1,980,043)	(203,761)
Number of redeemable units at the end of period/year	10,486,089	9,205,551	87,818	69,175	43,653,442	40,106,510	1,298,085	1,085,531

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	7,502,295	5,931,765	710,734	678,219	115,987	198,227	49,470	24,505
Redeemable units issued	2,564,945	2,155,957	2,090	6,206	-	141,136	7,800	-
Redeemable units issued for reinvested distributions	137,126	135,271	6,298	17,041	1,760	5,728	729	25
Redeemable units redeemed	(1,252,766)	(990,311)	(5,881)	(3,126)	(52,437)	(69,925)	(23,538)	64
Number of redeemable units at the end of period/year	8,951,600	7,232,682	713,241	698,340	65,310	275,166	34,461	24,594

	Series W		Series WH		Series Y^		Series YH^	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	7,239,922	4,918,517	75,597	48,213	903,197	1,190,703	271,360	285,139
Redeemable units issued	1,319,716	2,319,390	18,510	19,267	80,404	67,822	-	-
Redeemable units issued for reinvested distributions	181,431	136,340	1,843	1,486	15,976	24,527	5,796	6,018
Redeemable units redeemed	(1,537,728)	(1,142,947)	(18,253)	(2,095)	(507,569)	(180,694)	-	(18,797)
Number of redeemable units at the end of period/year	7,203,341	6,231,300	77,697	66,871	492,008	1,102,358	277,156	272,360

	ETF C\$ Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	11,080,000	8,450,000	1,570,000	580,000
Redeemable units issued	1,190,000	3,810,000	190,000	680,000
Redeemable units issued for reinvested distributions	-	-	-	-
Redeemable units redeemed	(850,000)	(1,000,000)	(190,000)	(360,000)
Number of redeemable units at the end of period/year	11,420,000	11,260,000	1,570,000	900,000

^AFormerly Class F and Class F - USD Series 0818, respectively.

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.800	0.17
Series AH	1.800	0.17
Series F	0.800	0.17
Series FH	0.800	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11
Series Y^	0.600	0.15
Series YH^	0.600	0.15
ETF C\$ Series	0.800	0.17
ETF US\$ Hedged Series	0.800	0.17

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	140,544	-
Collateral (non-cash)	147,830	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	149	103
Charges	(46)	(31)
Securities lending revenue	103	72
Charges as a % of gross securities lending revenue	30.8	30.4

[^]Formerly Class F and Class F - USD Series 0818, respectively.

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at June 30 (in \$000's)

Investments	2024
CI Galaxy Bitcoin ETF (ETF C\$ Unhedged Series)	970
CI Galaxy Ethereum ETF (ETF C\$ Unhedged Series)	1,160

Related Party Investments (Note 9)

as at June 30 (in \$000's)

Investments	2023
	-

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Foreign Government Bonds	69.8
Canadian Government Bonds	39.9
Corporate Bonds	23.3
Foreign Currency Forward Contract(s)	1.2
Common Equities	0.9
Exchange-Traded Fund(s)	0.2
Credit Default Swaps Contract(s)	0.0
Other Net Assets (Liabilities)	(25.3)
Total Long Position(s)	110.0
Short Position(s)	
Corporate Bonds	(3.6)
Foreign Government Bonds	(2.9)
Exchange-Traded Fund(s)	(2.7)
Canadian Government Bonds	(0.5)
Common Equities	(0.3)
Total Short Position(s)	(10.0)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	82.8
AA/Aa/A+	7.1
A	2.2
BBB/Baa/B++	16.1
BB/Ba/B+	26.4
B	4.3
CCC/Caa/C++	1.6
CC/Ca/C+	0.1
C and Lower	0.1
Not Rated	0.9
Total	141.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	111.2
A	3.4
BBB/Baa/B++	10.6
BB/Ba/B+	6.8
B	1.0
CCC/Caa/C++	0.5
C and Lower	0.1
Not Rated	0.8
Total	134.4

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at June 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,495,000 (December 31, 2023 - \$2,065,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	473,788	(397,464)	76,324	7.9
Total	473,788	(397,464)	76,324	7.9

as at December 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	632,828	(540,332)	92,496	8.1
Euro	1,722	(1,714)	8	0.0
Total	634,550	(542,046)	92,504	8.1

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,632,000 (December 31, 2023 - \$9,250,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	182,351	262,957	317,665	436,614	1,199,587

as at December 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	67,984	240,540	538,390	599,981	1,446,895

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$11,862,000 (December 31, 2023 - \$16,873,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	34,492	-	-	34,492
Bonds	-	1,356,531	-	1,356,531
Exchange-Traded Fund(s)	6,990	-	-	6,990
Foreign currency forward contract(s), net	-	2,760	-	2,760
Futures contract(s), net	6	-	-	6
Swap(s)	-	(583)	-	(583)
Total	41,488	1,358,708	-	1,400,196

Short Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	(2,760)	-	-	(2,760)
Bonds	-	(156,944)	-	(156,944)
Exchange-Traded Fund(s)	(23,773)	-	-	(23,773)
Total	(26,533)	(156,944)	-	(183,477)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	10,496	-	-	10,496
Bonds	-	1,528,070	-	1,528,070
Exchange-Traded Fund(s)	2,808	-	-	2,808
Foreign currency forward contract(s), net	-	13,426	-	13,426
Swaps	-	(536)	-	(536)
Total	13,304	1,540,960	-	1,554,264

The accompanying notes are an integral part of these financial statements.

CI Alternative Diversified Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Short Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	(2,964)	-	-	(2,964)
Bonds	-	(81,175)	-	(81,175)
Exchange-Traded Fund(s)	(30,994)	-	-	(30,994)
Total	(33,958)	(81,175)	-	(115,133)

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	1,848,291	1,793,826
Investments pledged as collateral	1,447	1,382
Cash	289,537	-
Cash collateral on deposit for short sale	129	-
Unrealized gain on futures and foreign currency forward contracts	1	5
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	4,719	4,830
Receivable for investments sold	5,989	28
Receivable for unit subscriptions	275	337
Dividends receivable	20	6
Interest receivable	15,745	14,411
Fees rebate receivable	23	36
Other accounts receivable	-	-
	2,166,176	1,814,861
Liabilities		
Current liabilities		
Investments sold short	1,456,405	1,069,638
Bank overdraft	-	13,092
Unrealized loss on futures and foreign currency forward contracts	21	82
Swaps, swaptions and options	753	1,113
Dividends payable on investments sold short	-	109
Interest payable on investments sold short	9,688	3,929
Management fees payable	28	32
Administration fees payable	6	7
Performance fees payable	537	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	15,946	1,836
Payable for unit redemptions	596	183
Other accounts payable	-	-
Accounts payable and accrued liabilities	294	323
	1,484,274	1,090,344
Net assets attributable to holders of redeemable units	681,902	724,517

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	9,064	8,833	9.38	9.15	966,486	965,053
Series AH	15	34	9.01*	8.79*	1,205	2,948
Series F	49,439	44,537	9.29	9.08	5,319,548	4,903,251
Series FH	321	14	8.98*	8.75*	26,148	1,215
Series I	230,332	233,311	9.23	9.03	24,954,160	25,839,386
Series IH	79	73	8.92*	8.71*	6,445	6,303
Series P	115	100	9.69	9.46	11,830	10,609
Series PH	469	434	8.90*	8.70*	38,475	37,651
Series W	34,667	14,868	8.86	8.67	3,910,150	1,715,085
Series WH	422	183	8.88*	8.68*	34,684	15,951
ETF C\$						
Series	355,075	420,075	19.66	19.20	18,055,000	21,870,000
ETF US\$						
Hedged						
Series	1,904	2,055	19.87*	19.37*	70,000	80,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	143	164
Interest for distribution purposes	45,784	22,559
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(357)	99
Dividends expense on financial assets (liabilities) sold short	(569)	(794)
Interest expense on financial assets (liabilities) sold short	(14,504)	(7,478)
Net realized gain (loss) on sale of investments and derivatives	16,089	(5,936)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,108)	8,234
Total net gain (loss) on investments and derivatives	43,478	16,848
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(4,323)	(17)
Fees rebate	1,539	857
Other income	41	313
Total other income	(2,743)	1,153
Total income	40,735	18,001
Expenses		
Management fees (Note 5)	1,833	1,230
Administration fees (Note 5)	400	263
Performance fees (Note 5)	536	-
Commissions and other portfolio transaction costs	22	36
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	3,185	1,774
Interest expense	3,625	1,758
Withholding taxes	6	4
Harmonized sales tax	101	71
Total expenses	9,709	5,137
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	31,026	12,864

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	329	227	0.34	0.18	966,424
Series AH	2	-	1.11	(0.28)	1,826	1,449
Series F	1,874	1,364	0.36	0.21	5,271,450	6,383,389
Series FH	10	3	0.62	0.34	15,932	10,092
Series I	10,410	6,335	0.40	0.25	25,762,624	25,387,804
Series IH	6	1	0.93	0.09	6,366	6,028
Series P	5	10	0.30	0.26	17,190	40,569
Series PH	35	3	0.92	0.08	38,015	36,047
Series W	1,085	344	0.35	0.23	3,136,914	1,517,999
Series WH	22	-	0.81	-	27,051	10,298
ETF CS						
Series	17,115	4,551	0.85	0.37	20,240,000	12,260,000
ETF US\$						
Hedged						
Series	133	26	1.97	0.16	67,857	158,453

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	8,833	11,659	34	13	44,537	67,630	14	361
Increase (decrease) in net assets attributable to holders of redeemable units	329	227	2	-	1,874	1,364	10	3
Distributions to holders of redeemable units								
From net investment income	(111)	(144)	-	-	(797)	(941)	(4)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(111)	(144)	-	-	(797)	(941)	(4)	(1)
Redeemable unit transactions								
Proceeds from redeemable units issued	914	740	-	20	5,117	9,360	165	20
Reinvestment of distributions to holders of redeemable units	85	116	-	-	649	730	4	1
Redemption of redeemable units	(1,784)	(1,635)	(21)	-	(9,580)	(26,016)	(201)	(371)
Acquisition of assets from terminated funds	798	-	-	-	7,639	-	333	-
Net increase (decrease) from redeemable unit transactions	13	(779)	(21)	20	3,825	(15,926)	301	(350)
Net increase (decrease) in net assets attributable to holders of redeemable units	231	(696)	(19)	20	4,902	(15,503)	307	(348)
Net assets attributable to holders of redeemable units at the end of period/year	9,064	10,963	15	33	49,439	52,127	321	13

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	233,311	224,828	73	69	100	465	434	413
Increase (decrease) in net assets attributable to holders of redeemable units	10,410	6,335	6	1	5	10	35	3
Distributions to holders of redeemable units								
From net investment income	(5,270)	(5,171)	(2)	(2)	(3)	(7)	(10)	(9)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(5,270)	(5,171)	(2)	(2)	(3)	(7)	(10)	(9)
Redeemable unit transactions								
Proceeds from redeemable units issued	3,243	3,289	-	-	321	235	-	-
Reinvestment of distributions to holders of redeemable units	5,270	5,171	2	2	3	7	10	8
Redemption of redeemable units	(16,632)	(8,936)	-	-	(311)	(500)	-	-
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	-
Net increase (decrease) from redeemable unit transactions	(8,119)	(476)	2	2	13	(258)	10	8
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,979)	688	6	1	15	(255)	35	2
Net assets attributable to holders of redeemable units at the end of period/year	230,332	225,516	79	70	115	210	469	415

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series W		Series WH		ETF CS Series			ETF US\$ Hedged Series
	2024	2023	2024	2023	2024	2023	2024	2023
	Net assets attributable to holders of redeemable units at the beginning of period/year	14,868	11,261	183	13	420,075	39,330	2,055
Increase (decrease) in net assets attributable to holders of redeemable units	1,085	344	22	-	17,115	4,551	133	26
Distributions to holders of redeemable units								
From net investment income	(616)	(285)	(7)	(3)	(7,638)	(4,854)	(28)	(65)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(616)	(285)	(7)	(3)	(7,638)	(4,854)	(28)	(65)
Redeemable unit transactions								
Proceeds from redeemable units issued	7,532	3,751	158	135	20,580	254,191	274	5,090
Reinvestment of distributions to holders of redeemable units	616	285	7	3	-	-	-	-
Redemption of redeemable units	(11,196)	(2,208)	(138)	-	(95,057)	(7,145)	(530)	(5,723)
Acquisition of assets from terminated funds	22,378	-	197	-	-	-	-	-
Net increase (decrease) from redeemable unit transactions	19,330	1,828	224	138	(74,477)	247,046	(256)	(633)
Net increase (decrease) in net assets attributable to holders of redeemable units	19,799	1,887	239	135	(65,000)	246,743	(151)	(672)
Net assets attributable to holders of redeemable units at the end of period/year	34,667	13,148	422	148	355,075	286,073	1,904	2,884

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	724,517	359,598
Increase (decrease) in net assets attributable to holders of redeemable units	31,026	12,864
Distributions to holders of redeemable units		
From net investment income	(14,486)	(11,482)
From net realized gains	-	-
Return of capital	-	-
Total distributions to holders of redeemable units	(14,486)	(11,482)
Redeemable unit transactions		
Proceeds from redeemable units issued	38,304	276,831
Reinvestment of distributions to holders of redeemable units	6,646	6,323
Redemption of redeemable units	(135,450)	(52,534)
Acquisition of assets from terminated funds	31,345	-
Net increase (decrease) from redeemable unit transactions	(59,155)	230,620
Net increase (decrease) in net assets attributable to holders of redeemable units	(42,615)	232,002
Net assets attributable to holders of redeemable units at the end of period/year	681,902	591,600

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	31,026	12,864
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(16,089)	5,936
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,108	(8,234)
Unrealized foreign exchange (gain) loss on cash	2,286	354
Commissions and other portfolio transaction costs	22	36
Proceeds from sale and maturity of investments and derivatives	5,736,111	4,775,407
Purchase of investments and derivatives	(5,356,268)	(4,940,145)
Change in daily variation margin	111	(1,669)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	(129)	(401)
(Increase) decrease in dividends receivable	(14)	1
(Increase) decrease in interest receivable	(1,333)	(3,852)
Increase (decrease) in performance fees payable	536	-
Increase (decrease) in management fees payable	(4)	2
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(16)	178
Amortization interest earned	(72)	(19)
Increase (decrease) in interest payable on investments sold short	(109)	(42)
Increase (decrease) in dividends payable on investments sold short	5,759	882
Net cash from (used in) operating activities	404,924	(158,702)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(7,840)	(5,159)
Proceeds from issuance of redeemable units	38,367	276,556
Acquisition of assets from terminated funds	4,500	-
Amounts paid on redemption of redeemable units	(135,036)	(52,179)
Net cash from (used in) financing activities	(100,009)	219,218
Unrealized foreign exchange gain (loss) on cash	(2,286)	(354)
Net increase (decrease) in cash	304,915	60,516
Cash (bank overdraft), beginning of period/year	(13,092)	(84,187)
Cash (bank overdraft), end of period/year	289,537	(24,025)
Supplementary Information:		
Interest received, net of withholding tax*	44,378	18,688
Dividends received, net of withholding tax*	123	161
Dividends paid*	(678)	(836)
Interest paid*	(12,370)	(8,042)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
CORPORATE BONDS					
USD	7,000,000	Air Lease Corp., 5.3%, June 25, 2026	9,566,355	9,550,800	
	24,864,000	Air Lease Corp., 5.4%, June 01, 2028	25,040,402	25,297,355	
	4,860,000	Algonquin Power Co., 2.85%, July 15, 2031	4,099,995	4,248,989	
	5,000,000	Algonquin Power Co., 4.09%, February 17, 2027	4,852,850	4,894,161	
	6,975,000	Algonquin Power Co., 4.6%, January 29, 2029	6,790,601	6,877,948	
	20,000,000	Alimentation Couche-Tard Inc., 4.6%, January 25, 2029	19,947,800	20,020,790	
	4,700,000	AltaGas Ltd., 4.12%, April 07, 2026	4,606,282	4,642,093	
USD	6,000,000	American Tower Corp., 5.45%, February 15, 2034	8,081,103	8,157,190	
USD	2,000,000	Bacardi Ltd./Bacardi-Martini BV, 5.25%, January 15, 2029	2,685,480	2,702,968	
USD	3,000,000	BAE Systems PLC, 5.25%, March 26, 2031	4,088,030	4,098,406	
USD	6,000,000	BAE Systems PLC, 5.3%, March 26, 2034	8,107,877	8,153,017	
USD	15,000,000	Bank of America Corp., Variable Rate, December 06, 2025	19,280,393	20,139,349	
	20,000,000	Bank of Montreal, 4.54%, December 18, 2028	19,942,100	19,963,465	
	7,000,000	Bell Canada, 2.5%, May 14, 2030	6,162,310	6,213,862	
	15,000,000	Bell Canada, 2.9%, September 10, 2029	13,817,350	13,800,460	
	20,000,000	Bell Canada, 3.6%, September 29, 2027	19,486,800	19,419,297	
	15,000,000	Bell Canada, 5.85%, November 10, 2032	15,670,200	15,863,907	
	2,677,000	BNP Paribas SA, Variable Rate, July 13, 2029	2,458,262	2,445,057	
USD	5,000,000	BPCE SA, Variable Rate, January 18, 2030	6,872,357	6,832,330	
	6,000,000	Brookfield Infrastructure Finance ULC, 3.41%, October 09, 2029	5,536,712	5,620,964	
	13,000,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	12,261,860	12,746,728	
	13,000,000	Brookfield Infrastructure Finance ULC, 5.62%, November 14, 2027	13,362,980	13,373,906	
	5,000,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	5,042,191	5,196,256	
	23,655,000	CAE Inc., 5.54%, June 12, 2028	23,909,211	24,061,747	
	12,000,000	Cameco Corp., 4.94%, May 24, 2031	11,994,770	12,076,999	
USD	10,000,000	Campbell Soup Co., 5.4%, March 21, 2034	13,589,441	13,632,753	
	5,000,000	Canadian Imperial Bank of Commerce, 5.94%, July 14, 2026	5,001,481	5,001,106	
	9,000,000	Capital Power Corp., 3.15%, October 01, 2032	7,609,490	7,686,983	
	16,415,000	Capital Power Corp., 4.28%, September 18, 2024	16,168,429	16,377,215	
	12,700,000	Capital Power Corp., 4.42%, February 08, 2030	11,950,671	12,301,199	
	19,000,000	Capital Power Corp., 5.38%, January 25, 2027	19,158,160	19,219,453	
	4,000,000	Capital Power Corp., 5.82%, September 15, 2028	4,005,188	4,123,874	
	15,000,000	Capital Power Corp., 5.97%, January 25, 2034	15,438,075	15,475,006	
	26,000,000	Cenovus Energy Inc., 3.5%, February 07, 2028	24,762,000	25,065,122	
USD	5,000,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.1%, June 01, 2029	6,838,547	6,871,633	
USD	7,000,000	CI Financial Corp., 7.5%, May 30, 2029	9,560,604	9,496,125	
	15,435,000	Citigroup Inc., 4.09%, June 09, 2025	15,038,561	15,294,603	
	38,500,000	Citigroup Inc., Variable Rate, April 29, 2028	38,526,950	38,936,898	
	20,000,000	CNH Capital Canada Ltd., 4.8%, March 25, 2027	19,962,050	20,045,687	
	11,130,000	CNH Industrial Capital Canada Ltd., 1.5%, October 01, 2024	10,992,621	11,029,413	
USD	6,000,000	Constellation Brands Inc., 4.8%, January 15, 2029	8,066,788	8,098,170	
	5,000,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	4,356,541	4,494,437	
	2,000,000	Corus Entertainment Inc., 6%, February 28, 2030	1,659,196	752,500	
USD	5,312,000	CVS Health Corp., 5.4%, June 01, 2029	7,291,864	7,282,678	
USD	4,000,000	CVS Health Corp., 5.7%, June 01, 2034	5,474,654	5,469,235	
	14,000,000	Daimler Truck Finance Canada Inc., 4.46%, September 27, 2027	13,987,700	13,932,625	
	9,000,000	Daimler Truck Finance Canada Inc., 5.81%, September 25, 2026	9,172,221	9,211,701	
USD	2,000,000	Diamondback Energy Inc., 5.4%, April 18, 2034	2,673,680	2,713,217	
USD	3,000,000	Dow Chemical Co. (The), 5.15%, February 15, 2034	4,038,063	4,027,632	
	15,173,000	Dream Summit Industrial LP, Series C, 2.25%, January 12, 2027	14,109,304	14,211,655	
	7,000,000	Empire Life Insurance Co. (The), Variable Rate, January 13, 2033	7,035,619	7,067,345	
	16,100,000	Enbridge Inc., 3.2%, June 08, 2027	15,441,764	15,499,614	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Investment Grade Credit Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
	15,000,000	Enbridge Inc., 4.9%, May 26, 2028	15,263,850	15,164,433	
USD	12,000,000	Enbridge Inc., 5.63%, April 05, 2034	16,270,347	16,433,545	
USD	5,000,000	Energy Transfer LP, 5.25%, July 01, 2029	6,834,429	6,802,748	
	7,210,000	ENMAX Corp., Series 6, 3.33%, June 02, 2025	7,053,775	7,086,681	
	6,000,000	Fairfax Financial Holdings Ltd., 4.25%, December 06, 2027	5,855,276	5,900,802	
	2,435,000	Finning International Inc., 2.63%, August 14, 2026	2,341,691	2,336,754	
	10,000,000	Finning International Inc., 4.45%, May 16, 2028	10,003,600	9,941,447	
	17,000,000	Finning International Inc., 4.78%, February 13, 2029	17,046,152	17,103,859	
	21,690,000	Ford Credit Canada Co., 2.96%, September 16, 2026	20,692,858	20,753,328	
	4,000,000	Ford Credit Canada Co., 5.58%, May 23, 2031	4,074,520	4,029,488	
	7,000,000	Ford Credit Canada Co., 6.78%, September 15, 2025	7,143,430	7,127,709	
USD	10,000,000	Ford Motor Credit Co., LLC, 5.85%, May 17, 2027	13,641,160	13,689,993	
USD	10,000,000	Ford Motor Credit Co., LLC, 6.13%, March 08, 2034	13,502,465	13,568,344	
	18,000,000	General Motors Financial of Canada Ltd., 5%, February 09, 2029	17,904,000	18,077,549	
	23,500,000	General Motors Financial of Canada Ltd., 5.1%, July 14, 2028	23,570,795	23,721,601	
	10,000,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	10,180,600	10,115,563	
	19,480,000	Gibson Energy Inc., 3.6%, September 17, 2029	17,768,527	18,435,956	
	17,000,000	Gibson Energy Inc., 5.8%, July 12, 2026	17,006,742	17,002,913	
USD	3,000,000	Glencore Funding LLC, 5.63%, April 04, 2034	4,076,011	4,050,649	
	9,963,000	Goldman Sachs Group Inc. (The), Variable Rate, October 31, 2025	9,720,899	9,901,498	
	30,612,000	Goldman Sachs Group Inc. (The), Variable Rate, November 30, 2027	29,145,209	29,155,971	
USD	10,000,000	Goldman Sachs Group Inc. (The), Variable Rate, April 25, 2030	13,731,796	13,935,347	
USD	10,000,000	Goldman Sachs Group Inc. (The), Variable Rate, April 25, 2035	13,733,787	14,047,808	
	24,000,000	Granite REIT Holdings LP, Series 4, 3.06%, June 04, 2027	22,493,695	22,898,047	
	18,084,000	H&R REIT, Series Q, 4.07%, June 16, 2025	17,428,082	17,877,123	
USD	3,505,000	Harley-Davidson Financial Services Inc., 5.95%, June 11, 2029	4,805,838	4,786,218	
USD	4,000,000	Hasbro Inc., 6.05%, May 14, 2034	5,484,303	5,473,778	
	7,320,000	iA Financial Corp., Inc., Variable Rate, June 20, 2033	7,336,391	7,518,269	
	15,000,000	John Deere Financial Inc., 4.63%, April 04, 2029	15,086,075	15,108,373	
USD	5,000,000	JPMorgan Chase & Co., Variable Rate, December 15, 2025	6,706,504	6,833,995	
USD	5,000,000	Kinder Morgan Inc. of Delaware, 5.4%, February 01, 2034	6,685,540	6,752,142	
USD	5,000,000	Las Vegas Sands Corp., 5.9%, June 01, 2027	6,839,103	6,879,366	
	7,500,000	Magna International Inc., 4.8%, May 30, 2029	7,499,325	7,556,618	
	30,000,000	McDonald's Corp., 4.86%, May 21, 2031	30,223,150	30,397,350	
USD	6,000,000	Mitsubishi UFJ Financial Group Inc., Variable Rate, April 17, 2035	8,075,294	8,195,600	
	10,000,000	Mondelez International Inc., 4.63%, July 03, 2031	9,945,700	9,976,340	
USD	5,000,000	Morgan Stanley, Variable Rate, April 18, 2030	6,885,949	6,961,804	
	10,452,000	Morguard Corp., Series F, 4.2%, November 27, 2024	10,133,677	10,360,775	
	5,000,000	National Australia Bank Ltd., Variable Rate, June 12, 2030	4,720,494	4,913,500	
	9,000,000	National Bank of Canada, 4.97%, December 07, 2026	9,006,353	9,077,280	
	31,000,000	Nissan Canada Inc., 2.1%, September 22, 2025	29,633,215	29,885,592	
	15,502,000	Parkland Corp., 3.88%, June 16, 2026	14,662,733	14,975,578	
	3,000,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	2,998,710	3,001,542	
	15,000,000	Pembina Pipeline Corp., 5.72%, June 22, 2026	14,989,303	14,996,136	
	7,000,000	Pembina Pipeline Corp., Series 10, 4.02%, March 27, 2028	6,886,040	6,851,627	
	5,000,000	Primaris REIT, 5.93%, March 29, 2028	5,084,430	5,113,598	
	15,000,000	Primaris REIT, 6.37%, June 30, 2029	15,613,140	15,696,231	
	8,000,000	Reliance LP, 2.67%, August 01, 2028	7,070,195	7,335,878	
	9,681,000	Reliance LP, 2.68%, December 01, 2027	8,690,433	9,032,922	
	12,000,000	Reliance LP, 3.75%, March 15, 2026	11,668,447	11,785,001	
	20,000,000	Rogers Communications Inc., 3.65%, March 31, 2027	19,487,550	19,470,055	
	10,000,000	Rogers Communications Inc., 3.8%, March 01, 2027	9,717,100	9,778,423	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Investment Grade Credit Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
	25,000,000	Rogers Communications Inc., 5.7%, September 21, 2028	25,837,000	25,927,637	
	16,250,000	Sagcor Financial Corp., Ltd., 6.36%, June 20, 2029	16,250,000	16,123,413	
	3,000,000	Secure Energy Services Inc., 6.75%, March 22, 2029	3,020,625	3,035,625	
	7,000,000	Sienna Senior Living Inc., Series A, 3.11%, November 04, 2024	6,704,911	6,937,857	
USD	4,000,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	5,303,471	5,372,327	
	14,000,000	SNC-Lavalin Group Inc., Series 7, 7%, June 12, 2026	14,205,625	14,483,000	
	6,000,000	SNC-Lavalin Group Inc., Series 8, 5.7%, March 26, 2029	6,035,000	6,076,705	
USD	5,000,000	Societe Generale SA, Variable Rate, January 19, 2030	6,783,382	6,753,023	
USD	5,000,000	Standard Chartered PLC, Variable Rate, May 14, 2028	6,837,216	6,845,179	
	9,600,000	Stantec Inc., 5.39%, June 27, 2030	9,751,756	9,795,675	
	29,000,000	Suncor Energy Inc., 5.4%, November 17, 2026	29,253,244	29,489,585	
USD	2,000,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	2,480,780	2,514,281	
USD	5,000,000	TD SYNEX Corp., 6.1%, April 12, 2034	6,797,922	6,877,769	
	18,000,000	Toromont Industries Ltd., 3.84%, October 27, 2027	17,542,080	17,604,895	
	10,000,000	Tourmaline Oil Corp., Series 3, 4.86%, May 30, 2027	10,006,790	10,096,853	
	9,000,000	Toyota Credit Canada Inc., 4.42%, June 28, 2027	9,005,320	8,982,902	
	10,000,000	Toyota Credit Canada Inc., 4.46%, March 19, 2029	9,960,962	9,976,664	
	8,000,000	TransCanada PipeLines Ltd., 5.42%, March 10, 2026	8,002,449	7,997,206	
	4,114,000	TransCanada PipeLines Ltd., 5.65%, June 20, 2029	4,162,532	4,209,678	
	7,000,000	Transcontinental Inc., 2.28%, July 13, 2026	6,514,475	6,600,752	
	11,000,000	Transcontinental Inc., 2.67%, February 03, 2025	10,683,222	10,823,195	
	5,000,000	TriSummit Utilities Inc., 5.02%, January 11, 2030	5,032,000	5,023,962	
USD	10,000,000	Tyson Foods Inc., 5.7%, March 15, 2034	13,539,627	13,658,958	
	7,000,000	Veren Inc., 4.97%, June 21, 2029	7,001,600	6,969,065	
	10,000,000	Videotron Ltd., 3.63%, June 15, 2028	9,649,500	9,585,517	
	7,000,000	VW Credit Canada Inc., 5.75%, September 21, 2026	7,105,903	7,143,400	
	10,000,000	Waste Connections Inc., 4.5%, June 14, 2029	10,048,960	9,989,880	
	35,000,000	Wells Fargo & Co., Variable Rate, April 26, 2028	35,023,231	35,385,525	
USD	2,088,000	Williams Cos., Inc. (The), 5.15%, March 15, 2034	2,786,489	2,792,948	
	28,000,000	WSP Global Inc., 5.55%, November 22, 2030	28,357,530	28,965,083	
			1,541,676,223	1,553,626,631	227.8
		FOREIGN GOVERNMENT BONDS			
USD	1,490,200	United States Treasury Bond, 3.75%, December 31, 2028	1,975,534	1,988,060	
USD	1,166,000	United States Treasury Bond, 3.88%, August 15, 2033	1,525,796	1,538,163	
USD	4,585,000	United States Treasury Bond, 4.13%, August 15, 2053	5,912,278	5,879,375	
USD	49,800,000	United States Treasury Bond, 4.38%, May 15, 2034	69,093,954	68,304,535	
USD	2,000,000	United States Treasury Bond, 4.63%, October 15, 2026	2,723,217	2,734,443	
USD	21,160,000	United States Treasury Bond, 4.63%, April 30, 2029	29,107,017	29,303,002	
USD	2,800,000	United States Treasury Bond, 4.63%, April 30, 2031	3,820,400	3,897,275	
USD	2,166,000	United States Treasury Bond, 4.88%, October 31, 2028	3,019,782	3,020,550	
USD	1,500,000	United States Treasury Bond, 5%, October 31, 2025	2,056,958	2,052,436	
			119,234,936	118,717,839	17.4
		CANADIAN GOVERNMENT BONDS			
	33,905,000	Government of Canada, 1.75%, December 01, 2053	22,836,169	23,530,076	
	2,200,000	Government of Canada, 2.75%, June 01, 2033	2,077,900	2,073,985	
	40,080,000	Government of Canada, 3%, June 01, 2034	38,153,356	38,410,604	
	48,135,000	Government of Canada, 3.25%, December 01, 2033	47,181,735	47,161,337	
			110,249,160	111,176,002	16.3
		EXCHANGE-TRADED FUND(S)			
USD	15,160	ProShares Short QQQ	1,009,179	839,956	
USD	20,000	ProShares Short Russell 2000 ETF	604,628	569,382	
			1,613,807	1,409,338	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Investment Grade Credit Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		SHORT-TERM INVESTMENT(S)			
	15,000,000	Enbridge Inc., 4.97%, July 17, 2024	14,954,550	14,954,550	
	40,000,000	Enbridge Inc., 4.975%, July 16, 2024	39,884,000	39,884,000	
	10,000,000	Enbridge Inc., 5.004%, July 18, 2024	9,969,600	9,969,600	
			64,808,150	64,808,150	9.5
		Total Long Position(s)	1,837,582,276	1,849,737,960	271.2
		SHORT POSITION(S)			
		EXCHANGE-TRADED FUND(S)			
USD	(170,000)	iShares iBoxx High Yield Corporate Bond ETF	(17,267,013)	(17,940,334)	(2.6)
		CORPORATE BONDS			
USD	(3,000,000)	Adobe Inc., 4.95%, April 04, 2034	(4,054,915)	(4,095,715)	
	(5,000,000)	Canadian National Railway Co., 4.4%, May 10, 2033	(4,737,643)	(4,952,115)	
	(5,000,000)	Canadian Pacific Railway Co., 2.54%, February 28, 2028	(4,675,800)	(4,697,334)	
USD	(3,000,000)	Coca-Cola Co. (The), 5%, May 13, 2034	(4,091,643)	(4,131,854)	
	(1,250,000)	Hydro One Inc., Series 43, 3.02%, April 05, 2029	(1,189,812)	(1,185,625)	
USD	(3,000,000)	Mastercard Inc., 4.88%, May 09, 2034	(4,026,580)	(4,068,079)	
	(7,000,000)	Nestle Holdings Inc., 2.19%, January 26, 2029	(6,407,310)	(6,415,269)	
USD	(3,000,000)	Procter & Gamble Co. (The), 4.55%, January 29, 2034	(3,996,303)	(4,037,632)	
	(5,060,000)	TELUS Corp., 2.85%, November 13, 2031	(4,393,771)	(4,424,157)	
	(5,000,000)	TELUS Corp., 5.75%, September 08, 2033	(5,301,450)	(5,245,131)	
USD	(5,000,000)	Texas Instruments Inc., 5.15%, February 08, 2054	(6,619,462)	(6,588,711)	
	(1,139,000)	Ventas Canada Finance Ltd., Series B, 4.13%, September 30, 2024	(1,130,298)	(1,135,587)	
			(50,624,987)	(50,977,209)	(7.5)
		FOREIGN GOVERNMENT BONDS			
USD	(4,195,900)	United States Treasury Bond, 3.63%, May 31, 2028	(5,552,487)	(5,579,991)	
USD	(15,770,000)	United States Treasury Bond, 4%, January 31, 2029	(21,133,964)	(21,258,964)	
USD	(88,729,000)	United States Treasury Bond, 4%, February 15, 2034	(115,535,777)	(118,113,985)	
USD	(10,750,000)	United States Treasury Bond, 4.13%, March 31, 2029	(14,369,318)	(14,567,802)	
USD	(2,800,000)	United States Treasury Bond, 4.13%, March 31, 2031	(3,741,337)	(3,785,052)	
USD	(7,765,000)	United States Treasury Bond, 4.25%, February 28, 2029	(10,556,356)	(10,583,487)	
USD	(2,870,000)	United States Treasury Bond, 4.25%, February 28, 2031	(3,907,497)	(3,907,899)	
USD	(2,970,000)	United States Treasury Bond, 4.5%, April 15, 2027	(4,065,038)	(4,058,188)	
USD	(16,390,000)	United States Treasury Bond, 4.5%, May 15, 2027	(22,280,111)	(22,398,691)	
USD	(10,200,000)	United States Treasury Bond, 4.5%, May 31, 2029	(14,095,800)	(14,059,856)	
USD	(13,160,000)	United States Treasury Bond, 4.5%, November 15, 2033	(18,322,082)	(18,213,110)	
USD	(3,240,000)	United States Treasury Bond, 4.88%, November 30, 2025	(4,386,150)	(4,428,067)	
USD	(7,070,000)	United States Treasury Bond, 4.88%, May 31, 2026	(9,724,093)	(9,692,138)	
			(247,670,010)	(250,647,230)	(36.8)
		CANADIAN GOVERNMENT BONDS			
	(51,394,000)	Government of Canada, 0.25%, March 01, 2026	(47,230,519)	(48,325,435)	
	(28,947,000)	Government of Canada, 0.5%, September 01, 2025	(27,410,043)	(27,737,176)	
	(34,492,000)	Government of Canada, 0.5%, December 01, 2030	(28,227,526)	(28,665,454)	
	(137,354,000)	Government of Canada, 1%, September 01, 2026	(128,193,524)	(129,335,220)	
	(78,080,000)	Government of Canada, 1%, June 01, 2027	(71,565,991)	(72,521,596)	
	(12,900,000)	Government of Canada, 1.25%, March 01, 2025	(12,411,016)	(12,632,026)	
	(168,070,000)	Government of Canada, 1.25%, March 01, 2027	(156,210,188)	(157,720,137)	
	(25,058,000)	Government of Canada, 1.25%, June 01, 2030	(21,889,257)	(22,120,360)	
	(15,607,000)	Government of Canada, 1.5%, September 01, 2024	(15,204,051)	(15,520,256)	
	(10,800,000)	Government of Canada, 1.5%, April 01, 2025	(10,524,371)	(10,564,560)	
	(16,105,000)	Government of Canada, 1.5%, June 01, 2026	(15,289,947)	(15,403,672)	
	(52,109,000)	Government of Canada, 1.5%, June 01, 2031	(45,488,000)	(45,794,582)	
	(29,901,000)	Government of Canada, 2%, June 01, 2028	(28,069,834)	(28,271,839)	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Investment Grade Credit Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SHORT POSITION(S) (cont'd)					
CANADIAN GOVERNMENT BONDS (cont'd)					
	(13,469,000)	Government of Canada, 2%, June 01, 2032	(11,896,413)	(12,078,718)	
	(48,769,200)	Government of Canada, 2.25%, June 01, 2025	(47,287,755)	(47,849,633)	
	(75,935,000)	Government of Canada, 2.25%, June 01, 2029	(71,777,149)	(72,005,257)	
	(2,515,000)	Government of Canada, 2.5%, December 01, 2032	(2,330,273)	(2,332,449)	
	(78,513,000)	Government of Canada, 2.75%, September 01, 2027	(76,362,494)	(76,467,535)	
	(10,500,000)	Government of Canada, 2.75%, December 01, 2055	(9,327,560)	(9,201,078)	
	(1,412,000)	Government of Canada, 3%, October 01, 2025	(1,383,242)	(1,390,988)	
	(109,824,000)	Government of Canada, 3.25%, September 01, 2028	(108,151,732)	(108,601,228)	
	(117,268,000)	Government of Canada, 3.5%, March 01, 2028	(116,544,077)	(116,925,894)	
	(64,110,000)	Government of Canada, 4%, March 01, 2029	(65,648,328)	(65,440,846)	
	(9,900,000)	Government of Canada, 4.5%, November 01, 2025	(9,968,161)	(9,934,470)	
Total Short Position(s)			(1,128,391,451)	(1,136,840,409)	(166.7)
Total Investment Portfolio before Commissions and other portfolio transaction costs			393,628,815	393,332,778	57.6
Commissions and other portfolio transaction costs			(5,531)		
Total Investment Portfolio before Derivative Instruments			393,623,284	393,332,778	57.6
Foreign Currency Forward Contract(s)				(19,960)	0.0
Credit Default Swap Contract(s)				(753,141)	(0.1)
Total Investment Portfolio			393,623,284	392,559,677	57.5
Other Net Assets (Liabilities)				289,341,941	42.5
Net Assets Attributable to Holders of Redeemable Units				681,901,618	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	165,343	USD	120,606	1.37	396
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	137,096	USD	99,953	1.37	394
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	138,069	USD	100,948	1.37	6
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	4,776	USD	3,500	1.36	(11)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,227	CAD	1,677	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	23	CAD	31	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	626	CAD	856	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	212	CAD	290	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	744	CAD	1,018	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	113	CAD	156	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	10,776	CAD	14,831	0.73	(93)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	14,060	CAD	19,336	0.73	(106)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	100,855	CAD	138,087	0.73	(152)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	120,606	CAD	165,343	0.73	(395)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	57,491	CAD	79,124	0.73	(495)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	199,906	CAD	274,193	0.73	(789)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	234,895	CAD	323,281	0.73	(2,024)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	308,048	CAD	423,961	0.73	(2,655)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	342,590	CAD	471,500	0.73	(2,953)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,285,694	CAD	1,769,477	0.73	(11,083)
Total Foreign Currency Forward Contract(s) Value								(19,960)

Credit Default Swap Contract(s)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)
Pay 1.00% quarterly times the notional amount receive a payment only upon a default event of CDX CDX-NAIG S42 V1 P 1%	1	Wells Fargo Securities LLC	BBB+	June 20, 2029	26,900,000	(753,141)
Total Credit Default Swap Contract(s) Value						(753,141)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(21)	1	-	(20)
Derivative liabilities - Swaps and swaptions	(753)	-	-	(753)
Total	(774)	1	-	(773)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	(5)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	5	(5)	-	-
Derivative liabilities - Foreign currency forward contracts	(82)	5	-	(77)
Derivative liabilities - Swaps and swaptions	(1,113)	-	-	(1,113)
Total	(1,195)	5	-	(1,190)

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
ProShares Short Russell 2000 ETF	260,976	569	0.2
ProShares Short QQQ	699,335	840	0.1

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
ProShares Short QQQ	939,133	324	-

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	10	20
Soft dollar commissions†	4	7

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	965,053	1,298,990	2,948	1,149	4,903,251	7,574,380	1,215	31,127
Redeemable units issued	98,083	81,971	-	1,715	555,610	1,041,452	13,387	1,722
Redeemable units issued for reinvested distributions	9,134	12,875	23	19	70,203	81,435	293	117
Redeemable units redeemed	(191,500)	(181,228)	(1,766)	-	(1,036,652)	(2,893,635)	(16,294)	(31,781)
Redeemable units issued due to acquisition of assets from terminated funds	85,716	-	-	-	827,136	-	27,547	-
Number of redeemable units at the end of period/year	966,486	1,212,608	1,205	2,883	5,319,548	5,803,632	26,148	1,185

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	25,839,386	25,297,590	6,303	5,967	10,609	50,140	37,651	35,693
Redeemable units issued	3,689,239	367,826	-	-	33,086	25,132	-	-
Redeemable units issued for reinvested distributions	574,448	580,130	142	139	319	804	824	808
Redeemable units redeemed	(5,148,913)	(1,001,446)	-	-	(32,184)	(53,587)	-	-
Number of redeemable units at the end of period/year	24,954,160	25,244,100	6,445	6,106	11,830	22,489	38,475	36,501

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	1,715,085	1,320,593	15,951	1,146	21,870,000	2,105,000	80,000	140,000
Redeemable units issued	849,463	436,856	12,996	11,632	1,050,000	13,485,000	10,000	200,000
Redeemable units issued for reinvested distributions	69,800	33,362	579	246	-	-	-	-
Redeemable units redeemed	(1,262,249)	(257,648)	(11,307)	-	(4,865,000)	(380,000)	(20,000)	(225,000)
Redeemable units issued due to acquisition of assets from terminated funds	2,538,051	-	16,465	-	-	-	-	-
Number of redeemable units at the end of period/year	3,910,150	1,533,163	34,684	13,024	18,055,000	15,210,000	70,000	115,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.300	0.17
Series AH	1.300	0.17
Series F	0.800	0.17
Series FH	0.800	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11
ETF C\$ Series	0.800	0.17
ETF US\$ Hedged Series	0.800	0.17

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	1
Charges	-	(1)
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	100.0

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Corporate Bonds	230.6
Foreign Government Bonds	11.8
Canadian Government Bonds	4.9
Common Equities	0.5
Other Net Assets (Liabilities)	0.1
Exchange-Traded Fund(s)	0.0
Foreign Currency Forward Contract(s)	0.0
Credit Default Swap Contract(s)	(0.2)
Total Long Position(s)	247.7
Short Position(s)	
Canadian Government Bonds	(129.8)
Exchange-Traded Fund(s)	(7.1)
Corporate Bonds	(5.5)
Foreign Government Bonds	(5.3)
Total Short Position(s)	(147.7)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	33.7
AA/Aa/A+	2.8
A	23.2
BBB/Baa/B++	200.7
BB/Ba/B+	10.7
Total	271.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	34.7
AA/Aa/A+	9.8
A	33.5
BBB/Baa/B++	158.4
Not Rated	0.7
Total	247.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at June 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,653,000 (December 31, 2023 - \$4,762,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	(6,845)	2,465	(4,380)	(0.6)
Total	(6,845)	2,465	(4,380)	(0.6)

as at December 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	(8,785)	1,657	(7,128)	(1.0)
Total	(8,785)	1,657	(7,128)	(1.0)

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$438,000 (December 31, 2023 - \$713,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	72,893	(73,558)	108,231	302,298	409,864

The accompanying notes are an integral part of these financial statements.

CI Alternative Investment Grade Credit Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk (cont'd)

as at December 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	417,870	234,359	7,029	113,927	773,185

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,769,000 (December 31, 2023 - \$3,806,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	1,783,521	-	1,783,521
Short-term investment(s)	-	64,808	-	64,808
Exchange-Traded Fund(s)	1,409	-	-	1,409
Foreign currency forward contract(s), net	-	(20)	-	(20)
Swap(s)	-	(753)	-	(753)
Total	1,409	1,847,556	-	1,848,965

Fair Value Hierarchy (cont'd)

Short Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	(1,438,465)	-	(1,438,465)
Exchange-Traded Fund(s)	(17,940)	-	-	(17,940)
Total	(17,940)	(1,438,465)	-	(1,456,405)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,574	-	-	3,574
Bonds	-	1,791,310	-	1,791,310
Exchange-Traded Fund(s)	324	-	-	324
Foreign currency forward contract(s), net	-	(77)	-	(77)
Swap(s)	-	(1,113)	-	(1,113)
Total	3,898	1,790,120	-	1,794,018

Short Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	(1,018,124)	-	(1,018,124)
Exchange-Traded Fund(s)	(51,514)	-	-	(51,514)
Total	(51,514)	(1,018,124)	-	(1,069,638)

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	11,489	6,946
Investments pledged as collateral	-	-
Cash	347	93
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	7	34
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	7	4
	11,850	7,077
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	2
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
	1	2
Net assets attributable to holders of redeemable units	11,849	7,075

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	1,191	314	11.38	10.62	104,659	29,525
Series AH	16	14	11.04*	10.28*	1,055	1,055
Series F	1,724	798	11.44	10.68	150,738	74,777
Series FH	16	15	11.10*	10.33*	1,071	1,066
Series I	126	102	11.46	10.70	11,023	9,574
Series IH	17	15	11.12*	10.35*	1,092	1,081
Series P	51	15	11.46	10.70	4,436	1,442
Series PH	17	15	11.12*	10.35*	1,089	1,078
Series W	8,674	5,772	11.82	11.03	733,817	523,207
Series WH	17	15	11.75*	10.94*	1,064	1,053

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH and Series WH are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	65	24
Interest for distribution purposes	5	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	43	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	597	66
Total net gain (loss) on investments and derivatives	710	90
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	36	6
Other income	-	-
Total other income	36	6
Total income	746	96
Expenses		
Management fees (Note 5)	12	1
Administration fees (Note 5)	5	1
Commissions and other portfolio transaction costs	9	7
Independent review committee fees	1	1
Harmonized sales tax	2	-
Total expenses	29	10
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	717	86

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	41	7	0.65	0.54	63,526
Series AH	2	1	1.48	0.45	1,055	1,049
Series F	88	3	0.78	0.73	113,226	4,245
Series FH	1	1	1.56	0.53	1,068	1,052
Series I	10	4	0.87	0.64	11,287	6,765
Series IH	2	1	1.66	0.61	1,084	1,056
Series P	2	6	0.74	0.61	3,034	10,331
Series PH	2	1	1.64	0.60	1,081	1,055
Series W	567	62	0.90	0.61	630,401	100,900
Series WH	2	-	1.74	0.64	1,056	1,030

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	314	130	14	13	798	12	15	13
Increase (decrease) in net assets attributable to holders of redeemable units	41	7	2	1	88	3	1	1
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(6)	-	-	-
From net realized gains	-	-	-	-	(2)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(8)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	902	3	-	-	1,169	120	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	7	-	-	-
Redemption of redeemable units	(66)	-	-	-	(330)	-	-	-
Net increase (decrease) from redeemable unit transactions	836	3	-	-	846	120	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	877	10	2	1	926	123	1	1
Net assets attributable to holders of redeemable units at the end of period/year	1,191	140	16	14	1,724	135	16	14

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	102	11	15	13	15	120	15	13
Increase (decrease) in net assets attributable to holders of redeemable units	10	4	2	1	2	6	2	1
Distributions to holders of redeemable units								
From net investment income	(1)	(1)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(1)	(1)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	35	81	-	-	41	154	-	-
Reinvestment of distributions to holders of redeemable units	1	1	-	-	-	-	-	-
Redemption of redeemable units	(21)	(1)	-	-	(7)	(255)	-	-
Net increase (decrease) from redeemable unit transactions	15	81	-	-	34	(101)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	24	84	2	1	36	(95)	2	1
Net assets attributable to holders of redeemable units at the end of period/year	126	95	17	14	51	25	17	14

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series		Series		Total	
	W		WH		Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	5,772	58	15	14	7,075	397
Increase (decrease) in net assets attributable to holders of redeemable units	567	62	2	-	717	86
Distributions to holders of redeemable units						
From net investment income	(63)	(8)	-	-	(70)	(9)
From net realized gains	(16)	(6)	-	-	(18)	(6)
Return of capital	-	-	-	-	-	-
Total distributions to holders of redeemable units	(79)	(14)	-	-	(88)	(15)
Redeemable unit transactions						
Proceeds from redeemable units issued	3,107	3,599	-	-	5,254	3,957
Reinvestment of distributions to holders of redeemable units	79	14	-	-	87	15
Redemption of redeemable units	(772)	(63)	-	-	(1,196)	(319)
Net increase (decrease) from redeemable unit transactions	2,414	3,550	-	-	4,145	3,653
Net increase (decrease) in net assets attributable to holders of redeemable units	2,902	3,598	2	-	4,774	3,724
Net assets attributable to holders of redeemable units at the end of period/year	8,674	3,656	17	14	11,849	4,121

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	717	86
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(43)	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(597)	(66)
Commissions and other portfolio transaction costs	9	7
Proceeds from sale and maturity of investments and derivatives	303	2
Purchase of investments and derivatives	(4,216)	(3,281)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(3)	(2)
Net cash from (used in) operating activities	(3,830)	(3,253)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	5,281	3,982
Amounts paid on redemption of redeemable units	(1,197)	(318)
Net cash from (used in) financing activities	4,084	3,664
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	254	411
Cash (bank overdraft), beginning of period/year	93	4
Cash (bank overdraft), end of period/year	347	415
Supplementary Information:		
Interest received, net of withholding tax*	5	1
Dividends received, net of withholding tax*	65	24
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)				
75,500	CI Alternative Diversified Opportunities Fund (ETF C\$ Series)	1,428,263	1,436,765	
58,700	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,132,760	1,154,042	
45,100	CI Alternative North American Opportunities Fund (ETF C\$ Series)	1,013,546	1,235,740	
28,900	CI Auspice Broad Commodity Fund (Hedged Common Units)	535,900	547,077	
18,100	CI Bio-Revolution ETF (Common Units)	311,453	293,130	
11,700	CI Digital Security Index ETF (Common Units)	258,808	294,431	
12,000	CI Global Alpha Innovation ETF (ETF C\$ Series)	200,643	293,040	
12,000	CI Global Infrastructure Private Pool (ETF C\$ Series)	285,997	292,200	
13,400	CI Global Minimum Downside Volatility Index ETF (Hedged Common Units)	278,782	290,378	
14,400	CI Global REIT Private Pool (ETF C\$ Series)	287,089	291,168	
25,400	CI Health Care Giants Covered Call ETF (Hedged Common Units)	287,637	285,750	
64,500	CI Marret Alternative Absolute Return Bond Fund (ETF C\$ Series)	1,139,917	1,151,325	
83,600	CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	1,610,962	1,624,765	
6,900	CI Morningstar International Momentum Index ETF (Hedged Common Units)	255,658	290,973	
41,200	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	1,097,683	1,425,314	
13,900	CI Preferred Share ETF (Common Units)	281,890	298,850	
12,900	CI Tech Giants Covered Call ETF (Hedged Common Units)	210,745	283,671	
		10,617,733	11,488,619	97.0
Total Investment Portfolio before Commissions and other portfolio transaction costs		10,617,733	11,488,619	97.0
Commissions and other portfolio transaction costs		(20,783)		
Total Investment Portfolio before Derivative Instruments		10,596,950	11,488,619	97.0
Foreign Currency Forward Contract(s)			(517)	0.0
Total Investment Portfolio		10,596,950	11,488,102	97.0
Other Net Assets (Liabilities)			361,296	3.0
Net Assets Attributable to Holders of Redeemable Units			11,849,398	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	26	CAD	35	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	63	CAD	86	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	61	CAD	83	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	57	CAD	78	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	163	CAD	224	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	11,484	CAD	15,806	0.73	(99)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	11,828	CAD	16,279	0.73	(102)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	12,076	CAD	16,619	0.73	(104)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	12,034	CAD	16,562	0.73	(104)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	12,425	CAD	17,100	0.73	(107)
Total Foreign Currency Forward Contract(s) Value								(517)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(1)	-	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	-	-	(1)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(2)	-	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	-	-	(2)

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Digital Security Index ETF	2,518	295	11.7
CI Bio-Revolution ETF	5,664	293	5.2
CI Global Alpha Innovation ETF	6,835	293	4.3
CI Marret Alternative Enhanced Yield Fund	59,455	1,625	2.7
CI Alternative North American Opportunities Fund	47,226	1,236	2.6
CI Preferred Share ETF	52,882	299	0.6
CI Morningstar International Momentum Index ETF	51,828	291	0.6
CI Global Minimum Downside Volatility Index ETF	81,180	290	0.4
CI Auspice Broad Commodity Fund	157,526	547	0.3
CI Marret Alternative Absolute Return Bond Fund	332,167	1,151	0.3
CI Global REIT Private Pool	87,426	291	0.3
CI Health Care Giants Covered Call ETF	92,633	286	0.3
CI Alternative Investment Grade Credit Fund	681,902	1,154	0.2
CI Alternative Diversified Opportunities Fund	960,453	1,437	0.1
CI Munro Alternative Global Growth Fund	1,507,031	1,425	0.1
CI Global Infrastructure Private Pool	331,513	292	0.1
CI Tech Giants Covered Call ETF	742,806	284	-

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Alpha Innovation ETF	3,803	177	4.7
CI Bio-Revolution ETF	5,284	176	3.3
CI Marret Alternative Enhanced Yield Fund	59,461	983	1.7
CI Alternative North American Opportunities Fund	50,680	703	1.4
CI Digital Security Index ETF	15,413	173	1.1
CI Morningstar International Momentum Index ETF	50,813	174	0.3
CI Preferred Share ETF	54,121	176	0.3
CI Auspice Broad Commodity Fund	124,187	348	0.3
CI Global Minimum Downside Volatility Index ETF	69,513	176	0.3
CI Health Care Giants Covered Call ETF	92,291	176	0.2
CI Marret Alternative Absolute Return Bond Fund	371,175	703	0.2
CI Global REIT Private Pool	103,745	176	0.2
CI Alternative Investment Grade Credit Fund	724,517	702	0.1
CI Alternative Diversified Opportunities Fund	1,148,569	875	0.1
CI Munro Alternative Global Growth Fund	1,273,719	877	0.1
CI Global Infrastructure Private Pool	370,525	175	-
CI Tech Giants Covered Call ETF	695,004	176	-

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	9	7
Soft dollar commissions†	3	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	29,525	13,288	1,055	1,049	74,777	1,213	1,066	1,052
Redeemable units issued	81,276	343	-	-	104,719	11,795	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	619	16	5	1
Redeemable units redeemed	(6,142)	-	-	-	(29,377)	-	-	-
Number of redeemable units at the end of period/year	104,659	13,631	1,055	1,049	150,738	13,024	1,071	1,053

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	9,574	1,106	1,081	1,055	1,442	12,307	1,078	1,054
Redeemable units issued	3,240	8,089	-	-	3,611	15,359	-	-
Redeemable units issued for reinvested distributions	123	54	11	6	40	12	11	6
Redeemable units redeemed	(1,914)	(56)	-	-	(657)	(25,299)	-	-
Number of redeemable units at the end of period/year	11,023	9,193	1,092	1,061	4,436	2,379	1,089	1,060

	Series W		Series WH	
	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	523,207	5,726	1,053	1,029
Redeemable units issued	270,604	341,065	-	-
Redeemable units issued for reinvested distributions	6,765	1,325	11	6
Redeemable units redeemed	(66,759)	(6,033)	-	-
Number of redeemable units at the end of period/year	733,817	342,083	1,064	1,035

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.17
Series AH	1.900	0.17
Series F	0.900	0.17
Series FH	0.900	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at June 30 (in \$000's)

Investments	2024
CI Alternative Diversified Opportunities Fund (ETF C\$ Series)	1,437
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1,154
CI Alternative North American Opportunities Fund (ETF C\$ Series)	1,236
CI Auspice Broad Commodity Fund (Hedged Common Units)	547
CI Bio-Revolution ETF (Common Units)	293
CI Digital Security Index ETF (Common Units)	295
CI Global Alpha Innovation ETF (ETF C\$ Series)	293
CI Global Infrastructure Private Pool (ETF C\$ Series)	292
CI Global Minimum Downside Volatility Index ETF (Hedged Common Units)	290
CI Global REIT Private Pool (ETF C\$ Series)	291
CI Health Care Giants Covered Call ETF (Hedged Common Units)	286
CI Marret Alternative Absolute Return Bond Fund (ETF C\$ Series)	1,151
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	1,625
CI Morningstar International Momentum Index ETF (Hedged Common Units)	291
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	1,425
CI Preferred Share ETF (Common Units)	299
CI Tech Giants Covered Call ETF (Hedged Common Units)	284

Related Party Investments (Note 9)

as at June 30 (in \$000's)

Investments	2023
CI Alternative Diversified Opportunities Fund (ETF C\$ Series)	465
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	373
CI Alternative North American Opportunities Fund (ETF C\$ Series)	381
CI Auspice Broad Commodity ETF (Hedged Common Units)	181
CI Bio-Revolution ETF (Common Units)	89
CI Digital Security ETF (Common Units)	95
CI Global Alpha Innovation ETF (ETF C\$ Series)	94
CI Global Infrastructure Private Pool (ETF C\$ Series)	94
CI Global Minimum Downside Volatility Index ETF (Hedged Common Units)	94
CI Global REIT Private Pool (ETF C\$ Series)	92
CI Health Care Giants Covered Call ETF (Hedged Common Units)	93
CI Marret Alternative Absolute Return Bond Fund (ETF C\$ Series)	372
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	520
CI Morningstar International Momentum Index ETF (Hedged Common Units)	92
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	463
CI Preferred Share ETF (Common Units)	92
CI Tech Giants Covered Call ETF (Hedged Common Units)	91

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at June 30, 2024

Funds	Net Assets (%)
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	13.7
CI Alternative Diversified Opportunities Fund (ETF C\$ Series)	12.1
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	12.0
CI Alternative North American Opportunities Fund (ETF C\$ Series)	10.4
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	9.7
CI Marret Alternative Absolute Return Bond Fund (ETF C\$ Series)	9.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	4.6
Other Net Assets (Liabilities)	3.0
CI Bio-Revolution ETF (Common Units)	2.5
CI Digital Security Index ETF (Common Units)	2.5
CI Global Alpha Innovation ETF (ETF C\$ Series)	2.5
CI Global Infrastructure Private Pool (ETF C\$ Series)	2.5
CI Global Minimum Downside Volatility Index ETF (Hedged Common Units)	2.5
CI Global REIT Private Pool (ETF C\$ Series)	2.5
CI Morningstar International Momentum Index ETF (Hedged Common Units)	2.5
CI Preferred Share ETF (Common Units)	2.5
CI Health Care Giants Covered Call ETF (Hedged Common Units)	2.4
CI Tech Giants Covered Call ETF (Hedged Common Units)	2.4
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at December 31, 2023

Funds	Net Assets (%)
CI Marret Alternative Enhanced Yield Fund (ETF C\$ Series)	13.9
CI Alternative Diversified Opportunities Fund (ETF C\$ Series)	12.4
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	12.4
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	9.9
CI Alternative North American Opportunities Fund (ETF C\$ Series)	9.9
CI Marret Alternative Absolute Return Bond Fund (ETF C\$ Series)	9.9
CI Auspice Broad Commodity Fund (Hedged Common Units)	4.9
CI Bio-Revolution ETF (Common Units)	2.5
CI Global Alpha Innovation ETF (ETF C\$ Series)	2.5
CI Global Infrastructure Private Pool (ETF C\$ Series)	2.5
CI Global Minimum Downside Volatility Index ETF (Hedged Common Units)	2.5
CI Global REIT Private Pool (ETF C\$ Series)	2.5
CI Health Care Giants Covered Call ETF (Hedged Common Units)	2.5
CI Morningstar International Momentum Index ETF (Hedged Common Units)	2.5
CI Preferred Share ETF (Common Units)	2.5
CI Tech Giants Covered Call ETF (Hedged Common Units)	2.5
CI Digital Security Index ETF (Common Units)	2.4
Other Net Assets (Liabilities)	1.8
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Alternative Multi-Strategy Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at June 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,149,000 (December 31, 2023 - \$695,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments	Derivatives	Net	Net
	Exposure (in \$000's)	(in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	82	82	0.7
Total	-	82	82	0.7

as at December 31, 2023~

Currency	Financial Instruments	Derivatives	Net	Net
	Exposure (in \$000's)	(in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	74	74	1.0
Total	-	74	74	1.0

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$8,000 (December 31, 2023 - \$7,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	11,489	-	-	11,489
Foreign currency forward contract(s), net	-	(1)	-	(1)
Total	11,489	(1)	-	11,488

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	6,946	-	-	6,946
Foreign currency forward contract(s), net	-	(2)	-	(2)
Total	6,946	(2)	-	6,944

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	37,885	42,438
Investments pledged as collateral	9,692	5,484
Cash	113	2,978
Cash collateral on deposit for short sale	383	504
Unrealized gain on futures and foreign currency forward contracts	-	11
Swaps, swaptions and options	398	789
Receivable for investments sold	-	-
Receivable for unit subscriptions	27	593
Dividends receivable	14	18
Interest receivable	-	-
Fees rebate receivable	1	3
	48,513	52,818
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	92	864
Swaps, swaptions and options	131	68
Management fees payable	2	3
Administration fees payable	-	1
Performance fees payable	979	496
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	622
Accounts payable and accrued liabilities	83	84
	1,287	2,138
Net assets attributable to holders of redeemable units	47,226	50,680

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	3,385	2,803	13.44	11.71	251,895	239,419
Series AH	177	150	13.39*	11.66*	9,685	9,685
Series F	2,223	1,606	13.81	11.95	161,037	134,416
Series FH	489	225	13.83*	11.91*	25,864	14,280
Series I	18,512	9,002	14.16	12.21	1,306,961	737,128
Series IH	137	676	14.23*	12.28*	7,038	41,566
Series P	1,029	918	14.08	12.18	73,071	75,364
Series PH	230	207	14.23*	12.28*	11,823	12,725
Series W	3,997	1,609	13.91	11.97	287,361	134,435
Series WH	2,247	660	13.99*	12.06*	117,421	41,294
ETF C\$						
Series	3,420	1,774	27.36	23.66	125,000	75,000
ETF US\$						
Hedged						
Series	11,380	31,050	27.73*	24.04*	300,000	975,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	184	70
Interest for distribution purposes	29	12
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(403)	240
Net realized gain (loss) on sale of investments and derivatives	4,049	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,689	3,369
Total net gain (loss) on investments and derivatives	9,548	3,692
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	42	(20)
Fees rebate	104	19
Other income	19	1
Total other income	165	-
Total income	9,713	3,692
Expenses		
Management fees (Note 5)	173	42
Administration fees (Note 5)	32	7
Performance fees (Note 5)	978	54
Commissions and other portfolio transaction costs	20	9
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	1
Interest expense	24	-
Withholding taxes	26	9
Harmonized sales tax	84	9
Total expenses	1,338	132
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,375	3,560

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	429	376	1.72	2.07	249,855
Series AH	27	3	2.87	2.50	9,685	1,016
Series F	277	61	1.85	1.75	149,819	34,874
Series FH	61	3	2.78	2.61	21,790	1,017
Series I	2,031	1,262	2.25	1.93	901,895	655,200
Series IH	77	152	4.21	2.71	18,231	56,376
Series P	138	146	1.95	2.25	70,560	64,758
Series PH	40	35	3.19	2.73	12,608	12,824
Series W	444	335	2.02	2.15	219,667	155,501
Series WH	272	125	3.39	2.66	80,023	47,098
ETF CS						
Series	429	134	3.90	4.29	110,027	31,354
ETF US\$						
Hedged						
Series	4,150	928	5.38	5.25	771,016	176,519

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	2,803	1,620	150	11	1,606	158	225	12
Increase (decrease) in net assets attributable to holders of redeemable units	429	376	27	3	277	61	61	3
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	491	158	-	-	476	783	203	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(338)	(280)	-	-	(136)	(511)	-	-
Net increase (decrease) from redeemable unit transactions	153	(122)	-	-	340	272	203	-
Net increase (decrease) in net assets attributable to holders of redeemable units	582	254	27	3	617	333	264	3
Net assets attributable to holders of redeemable units at the end of period/year	3,385	1,874	177	14	2,223	491	489	15

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	9,002	1,451	676	1,091	918	560	207	155
Increase (decrease) in net assets attributable to holders of redeemable units	2,031	1,262	77	152	138	146	40	35
Distributions to holders of redeemable units								
From net investment income	-	(4)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(5)	-	(1)	-	-	-	-
Total distributions to holders of redeemable units	-	(9)	-	(1)	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,947	6,853	-	-	307	196	-	-
Reinvestment of distributions to holders of redeemable units	-	9	-	1	-	-	-	-
Redemption of redeemable units	(468)	(695)	(616)	(437)	(334)	(81)	(17)	(1)
Net increase (decrease) from redeemable unit transactions	7,479	6,167	(616)	(436)	(27)	115	(17)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	9,510	7,420	(539)	(285)	111	261	23	34
Net assets attributable to holders of redeemable units at the end of period/year	18,512	8,871	137	806	1,029	821	230	189

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
	Net assets attributable to holders of redeemable units at the beginning of period/year	1,609	1,319	660	557	1,774	436	31,050
Increase (decrease) in net assets attributable to holders of redeemable units	444	335	272	125	429	134	4,150	928
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	(9)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	-	(1)	(4)	-	(105)	(11)
Total distributions to holders of redeemable units	-	(1)	-	(1)	(4)	-	(105)	(20)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,337	885	1,315	-	8,772	509	12,860	656
Reinvestment of distributions to holders of redeemable units	-	1	-	1	-	-	-	-
Redemption of redeemable units	(393)	(1,040)	-	-	(7,551)	-	(36,575)	(1,273)
Net increase (decrease) from redeemable unit transactions	1,944	(154)	1,315	1	1,221	509	(23,715)	(617)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,388	180	1,587	125	1,646	643	(19,670)	291
Net assets attributable to holders of redeemable units at the end of period/year	3,997	1,499	2,247	682	3,420	1,079	11,380	5,068

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	50,680	12,147
Increase (decrease) in net assets attributable to holders of redeemable units	8,375	3,560
Distributions to holders of redeemable units		
From net investment income	-	(13)
From net realized gains	-	-
Return of capital	(109)	(19)
Total distributions to holders of redeemable units	(109)	(32)
Redeemable unit transactions		
Proceeds from redeemable units issued	34,708	10,040
Reinvestment of distributions to holders of redeemable units	-	12
Redemption of redeemable units	(46,428)	(4,318)
Net increase (decrease) from redeemable unit transactions	(11,720)	5,734
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,454)	9,262
Net assets attributable to holders of redeemable units at the end of period/year	47,226	21,409

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,375	3,560
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,049)	(1)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,689)	(3,369)
Unrealized foreign exchange (gain) loss on cash	(6)	(4)
Commissions and other portfolio transaction costs	20	9
Proceeds from sale and maturity of investments and derivatives	38,036	4,629
Purchase of investments and derivatives	(28,280)	(9,421)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	121	(54)
(Increase) decrease in dividends receivable	3	4
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	483	54
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	9
Net cash from (used in) operating activities	9,014	(4,584)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(109)	(21)
Proceeds from issuance of redeemable units	35,273	10,043
Amounts paid on redemption of redeemable units	(47,049)	(4,332)
Net cash from (used in) financing activities	(11,885)	5,690
Unrealized foreign exchange gain (loss) on cash	6	4
Net increase (decrease) in cash	(2,871)	1,106
Cash (bank overdraft), beginning of period/year	2,978	(3)
Cash (bank overdraft), end of period/year	113	1,107
Supplementary Information:		
Interest received, net of withholding tax*	29	12
Dividends received, net of withholding tax*	161	66
Dividends paid*	-	-
Interest paid*	(24)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Currency	Number of Units/Shares	Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY						
USD	1,741		Adobe Inc.	1,131,598	1,323,171	
USD	6,119		Advanced Micro Devices Inc.	1,674,126	1,357,876	
USD	3,325		Analog Devices Inc.	803,850	1,038,301	
USD	6,485		Apple Inc.	1,563,196	1,868,579	
USD	4,666		Applied Materials Inc.	1,258,395	1,506,400	
USD	710		Broadcom Inc.	1,213,124	1,559,476	
	381		Constellation Software Inc.	982,333	1,501,856	
	347		Constellation Software Inc., Warrants, March 31, 2040	-	-	
USD	2,155		CrowdStrike Holdings Inc., Class A	895,256	1,129,701	
USD	2,121		CyberArk Software Ltd.	708,746	793,365	
USD	22,679		Intel Corp.	1,384,088	960,875	
USD	1,304		KLA Corp.	840,202	1,470,874	
USD	4,958		Microsoft Corp.	2,389,414	3,031,569	
USD	22,830		NVIDIA Corp.	1,425,530	3,858,474	
USD	2,786		Salesforce Inc.	799,224	979,908	
USD	1,455		ServiceNow Inc.	1,258,278	1,565,877	
	15,008		Shopify Inc., Class A	1,474,292	1,356,873	
USD	8,391		Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1,131,025	1,995,218	
				20,932,677	27,298,393	57.9
HEALTH CARE						
USD	4,630		Boston Scientific Corp.	459,526	487,787	
USD	1,627		Eli Lilly and Co.	1,033,873	2,015,211	
USD	888		Intuitive Surgical Inc.	468,407	540,416	
USD	5,257		Merck & Co., Inc.	936,511	890,350	
USD	1,030		Stryker Corp.	477,988	479,443	
USD	885		Thermo Fisher Scientific Inc.	612,646	669,531	
USD	1,688		UnitedHealth Group Inc.	1,105,191	1,176,018	
USD	3,083		Zoetis Inc.	683,181	731,180	
				5,777,323	6,989,936	14.8
COMMUNICATION SERVICES						
USD	12,049		Alphabet Inc., Class A	2,052,522	3,002,494	
USD	2,359		Meta Platforms Inc., Class A	1,630,423	1,627,234	
				3,682,945	4,629,728	9.8
CONSUMER DISCRETIONARY						
USD	8,993		Amazon.com Inc.	1,601,369	2,377,530	
USD	182		Booking Holdings Inc.	873,217	986,355	
USD	1,463		Lululemon Athletica Inc.	752,187	597,835	
				3,226,773	3,961,720	8.4
FINANCIALS						
	12,890		Brookfield Asset Management Ltd., Class A	688,803	671,311	
USD	2,561		S&P Global Inc.	1,362,081	1,562,595	
				2,050,884	2,233,906	4.7
INDUSTRIALS						
	7,596		WSP Global Inc.	1,396,444	1,618,176	3.4
REAL ESTATE						
USD	5,500		Prologis Inc.	781,075	845,051	1.8
Total Investment Portfolio before Commissions and other portfolio transaction costs				37,848,121	47,576,910	100.8
Commissions and other portfolio transaction costs				(10,459)		
Total Investment Portfolio before Derivative Instruments				37,837,662	47,576,910	100.8
Foreign Currency Forward Contract(s)					(92,125)	(0.2)
Long Option Contract(s)					397,635	0.8
Short Option Contract(s)					(130,832)	(0.3)
Total Investment Portfolio				37,837,662	47,751,588	101.1
Other Net Assets (Liabilities)					(525,926)	(1.1)
Net Assets Attributable to Holders of Redeemable Units					47,225,662	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Alternative North American Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	541	USD	395	1.37	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	2,383	USD	1,745	1.37	(4)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	3,162	USD	2,316	1.37	(5)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	4,009	USD	2,936	1.37	(6)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	8,645	USD	6,331	1.37	(14)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	39,133	USD	28,658	1.37	(61)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	202,706	USD	148,444	1.37	(315)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	95,128	CAD	130,029	0.73	73
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	18,521	CAD	25,316	0.73	14
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	4,039	CAD	5,521	0.73	3
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,461	CAD	1,997	0.73	2
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,130	CAD	1,545	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,896	CAD	2,592	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,014	CAD	1,389	0.73	(2)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,304	CAD	1,785	0.73	(2)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,700	CAD	2,328	0.73	(3)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,135	CAD	1,558	0.73	(6)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	3,617	CAD	4,953	0.73	(6)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,119	CAD	1,537	0.73	(7)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,420	CAD	1,950	0.73	(8)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,460	CAD	2,005	0.73	(8)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,908	CAD	2,619	0.73	(10)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,878	CAD	2,580	0.73	(11)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	4,039	CAD	5,546	0.73	(22)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	3,959	CAD	5,439	0.73	(24)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	16,627	CAD	22,767	0.73	(27)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	18,560	CAD	25,486	0.73	(103)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	18,312	CAD	25,157	0.73	(112)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	84,755	CAD	116,056	0.73	(140)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	95,670	CAD	131,373	0.73	(529)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	93,392	CAD	128,298	0.73	(569)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	97,829	CAD	134,640	0.73	(843)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	126,796	CAD	174,508	0.73	(1,093)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	164,657	CAD	226,614	0.73	(1,419)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	349,536	CAD	481,060	0.73	(3,013)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,604,318	CAD	2,207,993	0.73	(13,829)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	8,124,726	CAD	11,181,910	0.73	(70,029)
Total Foreign Currency Forward Contract(s) Value								(92,125)

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
42	Humana Inc., (Call) @ 475.00	100	September 20, 2024	475.00	USD	72,752	11,061
105	Invesco QQQ Trust, Series 1, (Put) @ 390.00	100	July 19, 2024	390.00	USD	79,504	1,724
110	Invesco QQQ Trust, Series 1, (Put) @ 395.00	100	July 19, 2024	395.00	USD	77,046	1,956
110	Invesco QQQ Trust, Series 1, (Put) @ 395.00	100	September 20, 2024	395.00	USD	121,326	14,070
50	Invesco QQQ Trust, Series 1, (Put) @ 410.00	100	July 19, 2024	410.00	USD	46,427	1,163
41	Invesco QQQ Trust, Series 1, (Put) @ 425.00	100	September 20, 2024	425.00	USD	34,521	12,536
39	Invesco QQQ Trust, Series 1, (Put) @ 430.00	100	August 16, 2024	430.00	USD	16,867	5,842
39	Invesco QQQ Trust, Series 1, (Put) @ 430.00	100	October 18, 2024	430.00	USD	35,240	21,182
50	Lululemon Athletica Inc., (Call) @ 350.00	100	December 20, 2024	350.00	USD	140,122	95,080
94	Salesforce Inc., (Call) @ 270.00	100	October 18, 2024	270.00	USD	104,601	166,211
90	SPDR Gold Shares, (Put) @ 205.00	100	August 16, 2024	205.00	USD	25,074	7,942
34	SPDR S&P 500 ETF Trust, (Put) @ 515.00	100	November 15, 2024	515.00	USD	31,911	32,187
33	SPDR S&P 500 ETF Trust, (Put) @ 520.00	100	October 18, 2024	520.00	USD	29,757	26,681
Total Long Option Contract(s) Value						815,148	397,635

*Credit rating provided by S&P Global Ratings.

CI Alternative North American Opportunities Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size		Strike		Premium Paid (Received) (\$)	Fair Value (\$)
		per Contract	Expiry Date	Price (\$)	Currency		
(11)	Lululemon Athletica Inc., (Put) @ 310.00	100	July 19, 2024	310.00	USD	(12,902)	(20,767)
(27)	NVIDIA Corp., (Call) @ 129.00	100	July 19, 2024	129.00	USD	(24,580)	(13,113)
(27)	NVIDIA Corp., (Put) @ 127.00	100	July 19, 2024	127.00	USD	(26,950)	(27,518)
(55)	Prologis Inc., (Call) @ 110.00	100	July 19, 2024	110.00	USD	(35,325)	(33,483)
(53)	Shopify Inc., Class A, (Call) @ 90.00	100	July 19, 2024	90.00	CAD	(20,034)	(15,635)
(20)	Taiwan Semiconductor Manufacturing Co., Ltd., ADR, (Call) @ 175.00	100	July 19, 2024	175.00	USD	(30,411)	(20,316)
Total Short Option Contract(s) Value						(150,202)	(130,832)

CI Alternative North American Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(92)	-	-	(92)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(92)	-	-	(92)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11	(11)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	11	(11)	-	-
Derivative liabilities - Foreign currency forward contracts	(864)	11	-	(853)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(864)	11	-	(853)

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares 20+ Year Treasury Bond ETF	68,484,647	2,110	-

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	20	5
Soft dollar commissions†	8	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	239,419	188,029	9,685	1,016	134,416	18,061	14,280	1,017
Redeemable units issued	39,885	16,072	-	-	37,617	80,018	11,584	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(27,409)	(28,588)	-	-	(10,996)	(52,988)	-	-
Number of redeemable units at the end of period/year	251,895	175,513	9,685	1,016	161,037	45,091	25,864	1,017

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	737,128	163,890	41,566	90,665	75,364	63,384	12,725	12,839
Redeemable units issued	605,159	705,894	-	-	23,026	18,933	-	-
Redeemable units issued for reinvested distributions	-	849	-	58	-	34	-	5
Redeemable units redeemed	(35,326)	(70,063)	(34,528)	(36,089)	(25,319)	(8,180)	(902)	(57)
Number of redeemable units at the end of period/year	1,306,961	800,570	7,038	54,634	73,071	74,171	11,823	12,787

	Series W		Series WH		ETF CS Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	134,435	151,986	41,294	47,097	75,000	25,000	975,000	200,000
Redeemable units issued	183,409	92,629	76,127	-	350,000	25,000	375,000	25,000
Redeemable units issued for reinvested distributions	-	96	-	32	-	-	-	-
Redeemable units redeemed	(30,483)	(106,703)	-	-	(300,000)	-	(1,050,000)	(50,000)
Number of redeemable units at the end of period/year	287,361	138,008	117,421	47,129	125,000	50,000	300,000	175,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.17
Series AH	1.900	0.17
Series F	0.900	0.17
Series FH	0.900	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11
ETF C\$ Series	0.900	0.17
ETF US\$ Hedged Series	0.900	0.17

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Alternative North American Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Information Technology	43.7
Health Care	15.6
Consumer Discretionary	9.5
Financials	6.6
Industrials	6.3
Other Net Assets (Liabilities)	5.7
Communication Services	5.0
Exchange-Traded Fund(s)	4.2
Real Estate	2.3
Option Contract(s)	1.6
Materials	1.3
Foreign Currency Forward Contract(s)	(1.7)
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at June 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$4,758,000 (December 31, 2023 - \$4,792,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	42,324	14,986	57,310	121.4
Total	42,324	14,986	57,310	121.4

~Includes monetary and non-monetary instruments, if any.

CI Alternative North American Opportunities Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	43,583	33,590	77,173	152.3
Total	43,583	33,590	77,173	152.3

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,731,000 (December 31, 2023 - \$7,717,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	47,577	-	-	47,577
Foreign currency forward contract(s), net	-	(92)	-	(92)
Option contract(s)	398	-	-	398
Total	47,975	(92)	-	47,883

Short Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(131)	-	-	(131)
Total	(131)	-	-	(131)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	45,812	-	-	45,812
Exchange-Traded Fund(s)	2,110	-	-	2,110
Foreign currency forward contract(s), net	-	(853)	-	(853)
Option Contract(s)	789	-	-	789
Total	48,711	(853)	-	47,858

Short Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option Contract(s)	(68)	-	-	(68)
Total	(68)	-	-	(68)

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	144,685	117,468
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	492	64
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	14,775	8,235
Receivable for investments sold	-	-
Receivable for unit subscriptions	16	27
Dividends receivable	-	-
Interest receivable	9	12
Fees rebate receivable	-	-
	159,977	125,806
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	397	1,037
Unrealized loss on futures and foreign currency forward contracts	2,034	575
Swaps, swaptions and options	-	-
Management fees payable	7	5
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	12	-
Accounts payable and accrued liabilities	-	1
	2,451	1,619
Net assets attributable to holders of redeemable units	157,526	124,187

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	1,630	1,046	9.73	9.25	167,647	113,022
Series F	2,323	1,128	9.82	9.32	236,505	121,072
Series I	10	9	9.88	9.36	1,011	1,000
Series P	15	17	9.87	9.35	1,556	1,821
Series W	661	153	9.87	9.35	66,960	16,342
Hedged						
Common						
Units	152,887	121,834	18.93	19.04	8,075,000	6,400,000
Unhedged						
Common						
Units	-	-	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	217	150
Income distributions from investments	3,389	2,428
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,736	4,376
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,031)	(4,707)
Total net gain (loss) on investments and derivatives	9,311	2,247
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(213)	(36)
Fees rebate	-	-
Other income	-	-
Total other income	(213)	(36)
Total income	9,098	2,211
Expenses		
Management fees (Note 5)	378	293
Administration fees (Note 5)	71	56
Commissions and other portfolio transaction costs	17	23
Independent review committee fees	1	1
Harmonized sales tax	28	45
Total expenses	495	418
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	8,603	1,793

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
Series A	55	(13)	0.46	(0.54)	119,521	23,804
Series F	84	(8)	0.54	(0.75)	156,079	10,176
Series I	1	-	0.63	(0.31)	1,006	1,000
Series P	1	-	0.67	(0.32)	1,801	1,382
Series W	12	-	0.38	(0.32)	31,490	1,000
Hedged Common Units	8,450	1,814	1.18	0.33	7,185,989	5,512,569
Unhedged Common Units	-	-	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	1,046	-	1,128	-	9	-	17	-
Increase (decrease) in net assets attributable to holders of redeemable units	55	(13)	84	(8)	1	-	1	-
Distributions to holders of redeemable units								
From net investment income	(7)	-	(12)	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(7)	-	(12)	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	780	486	1,662	327	-	10	2	14
Reinvestment of distributions to holders of redeemable units	6	-	11	-	-	-	-	-
Redemption of redeemable units	(250)	-	(550)	-	-	-	(5)	-
Net increase (decrease) from redeemable unit transactions	536	486	1,123	327	-	10	(3)	14
Net increase (decrease) in net assets attributable to holders of redeemable units	584	473	1,195	319	1	10	(2)	14
Net assets attributable to holders of redeemable units at the end of period/year	1,630	473	2,323	319	10	10	15	14

	Series W		Hedged Common Units		Unhedged Common Units		Total Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	153	-	121,834	103,812	-	-	124,187	103,812
Increase (decrease) in net assets attributable to holders of redeemable units	12	-	8,450	1,814	-	-	8,603	1,793
Distributions to holders of redeemable units								
From net investment income	(2)	-	-	-	-	-	(21)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(10,292)	(3,249)	-	-	(10,292)	(3,249)
Total distributions to holders of redeemable units	(2)	-	(10,292)	(3,249)	-	-	(10,313)	(3,249)
Redeemable unit transactions								
Proceeds from redeemable units issued	548	10	40,724	24,180	-	-	43,716	25,027
Reinvestment of distributions to holders of redeemable units	2	-	-	-	-	-	19	-
Redemption of redeemable units	(52)	-	(7,829)	(13,970)	-	-	(8,686)	(13,970)
Net increase (decrease) from redeemable unit transactions	498	10	32,895	10,210	-	-	35,049	11,057
Net increase (decrease) in net assets attributable to holders of redeemable units	508	10	31,053	8,775	-	-	33,339	9,601
Net assets attributable to holders of redeemable units at the end of period/year	661	10	152,887	112,587	-	-	157,526	113,413

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	8,603	1,793
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,736)	(4,376)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,031	4,707
Unrealized foreign exchange (gain) loss on cash	305	13
Commissions and other portfolio transaction costs	17	23
Proceeds from sale and maturity of investments and derivatives	26,697	18,638
Purchase of investments and derivatives	(43,805)	(27,623)
Change in daily variation margin	(6,540)	(1,308)
Non-cash distributions from investments	(3,389)	(2,428)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	2	(10)
Increase (decrease) in management fees payable	1	(41)
Increase (decrease) in administration fees payable	-	(8)
Change in other accounts receivable and payable	-	(6)
Net cash from (used in) operating activities	(23,814)	(10,626)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10,294)	(3,249)
Proceeds from issuance of redeemable units	43,727	24,995
Amounts paid on redemption of redeemable units	(8,674)	(13,970)
Net cash from (used in) financing activities	24,759	7,776
Unrealized foreign exchange gain (loss) on cash	(305)	(13)
Net increase (decrease) in cash	945	(2,850)
Cash (bank overdraft), beginning of period/year	(1,037)	2,955
Cash (bank overdraft), end of period/year	(397)	92
Supplementary Information:		
Interest received, net of withholding tax*	219	140
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Number of Units or Par value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
14,369,788	CI Money Market Fund (Series I)	143,697,877	143,697,877	91.3
SHORT-TERM INVESTMENT(S)				
1,000,000	Government of Canada, 4.748%, August 01, 2024	987,010	987,010	0.6
Total Investment Portfolio before Commissions and other portfolio transaction costs		144,684,887	144,684,887	91.9
Commissions and other portfolio transaction costs		-	-	-
Total Investment Portfolio before Derivative Instruments		144,684,887	144,684,887	91.9
Foreign Currency Forward Contract(s)			(11,761)	0.0
Long Futures Contract(s)			(1,530,416)	(1.0)
Total Investment Portfolio		144,684,887	143,142,710	90.9
Other Net Assets (Liabilities)			14,383,164	9.1
Net Assets Attributable to Holders of Redeemable Units			157,525,874	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 23, 2024	CAD	603,855	USD	441,076	1.37	727
Bank of New York Mellon (The), New York	A-1+	July 23, 2024	CAD	1,034,501	USD	756,194	1.37	479
Bank of New York Mellon (The), New York	A-1+	July 23, 2024	CAD	216,355	USD	158,466	1.37	(331)
Bank of New York Mellon (The), New York	A-1+	July 23, 2024	USD	613,429	CAD	838,346	0.73	458
Bank of New York Mellon (The), New York	A-1+	July 23, 2024	USD	973,676	CAD	1,331,002	0.73	406
Bank of New York Mellon (The), New York	A-1+	July 23, 2024	USD	3,757,424	CAD	5,151,414	0.73	(13,500)
Total Foreign Currency Forward Contract(s) Value								(11,761)

Long Futures Contract(s)

Contract(s)	Name of Future	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)	Unrealized Gain (Loss) (\$)
242	Chicago SRW Wheat Futures	March 14, 2025	642.82	USD	10,640,881	10,188,621	(452,260)
73	Copper Futures	December 27, 2024	452.30	USD	11,292,620	11,012,905	(279,715)
156	Crude Oil Futures	December 23, 2024	75.46	USD	16,104,712	16,590,944	486,231
102	Gasoline RBOB Futures	September 30, 2024	228.30	USD	13,380,003	13,383,555	3,552
73	Gold 100 Ounces Futures	August 28, 2024	2,455.64	USD	24,523,938	23,365,035	(1,158,902)
48	Silver Futures	September 26, 2024	29.95	USD	9,834,816	9,705,494	(129,322)
Total Long Futures Contract(s) Value						84,246,554	(1,530,416)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(14)	2	-	(12)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(14)	2	-	(12)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(61)	-	-	(61)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(61)	-	-	(61)

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at June 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	3,137,001	143,698	4.6

as at December 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	1,357,350	116,482	8.6

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series F		Series I		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	113,022	-	121,072	-	1,000	-	1,821	-
Redeemable units issued	80,438	48,948	170,220	32,924	-	1,000	223	1,499
Redeemable units issued for reinvested distributions	686	-	1,151	-	11	-	21	-
Redeemable units redeemed	(26,499)	-	(55,938)	-	-	-	(509)	-
Number of redeemable units at the end of period/year	167,647	48,948	236,505	32,924	1,011	1,000	1,556	1,499

	Series W		Hedged Common Units		Unhedged Common Units	
	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	16,342	-	6,400,000	5,125,000	-	1
Redeemable units issued	55,593	1,000	2,075,000	1,175,000	-	-
Redeemable units issued for reinvested distributions	179	-	-	-	-	-
Redeemable units redeemed	(5,154)	-	(400,000)	(675,000)	-	(1)
Number of redeemable units at the end of period/year	66,960	1,000	8,075,000	5,625,000	-	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.520	0.10
Series F	0.520	0.10
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.10
Series W	Paid directly by investor	0.05
Hedged Common Units	0.520	0.10

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at June 30 (in \$000's)

Investments	2024
CI Money Market Fund (Series I)	143,698

Related Party Investments (Note 9)

as at June 30 (in \$000's)

Investments	2023
CI Money Market Fund (Series I)	111,780

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at June 30, 2024

	Net Assets (%)
Categories	
Short-Term Investment(s)	62.2
Corporate Bonds	30.0
Asset-Backed Securities	4.5
Cash & Cash Equivalents	3.1
Other Net Assets (Liabilities)	0.2
Total	100.0

as at December 31, 2023

	Net Assets (%)
Categories	
Short-Term Investment(s)	77.1
Corporate Bonds	17.5
Asset-Backed Securities	3.6
Cash & Cash Equivalents	2.2
Other Net Assets (Liabilities)	(0.4)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

	Net Assets (%)
Credit Rating ^{^*}	
AAA/Aaa/A++	0.6
Total	0.6

as at December 31, 2023

	Net Assets (%)
Credit Rating ^{^*}	
AAA/Aaa/A++	0.8
Total	0.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

As at June 30, 2024 and December 31, 2023, in addition to direct credit risk exposure, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	45.3
AA/Aa/A+	13.6
A	31.3
BBB/Baa/B++	6.5
Total	96.7

as at December 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	39.6
AA/Aa/A+	17.9
A	30.7
BBB/Baa/B++	6.5
Not Rated	3.5
Total	98.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in commodity futures.

As at June 30, 2024, had the fair value of commodity futures in the investment portfolio increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$8,425,000 (December 31, 2023 - \$5,203,000). In practice, actual results may differ from this analysis and the difference may be material.

As at June 30, 2024 and December 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

As at June 30, 2024 and December 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund's assets were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	987	-	-	-	987

as at December 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	986	-	-	-	986

As at June 30, 2024 and December 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in short-term investments. Short-term investments exposure to interest rate risk is insignificant due to their short term to maturity.

The accompanying notes are an integral part of these financial statements.

CI Auspice Broad Commodity Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Short-term investment(s)	-	987	-	987
Underlying Fund(s)	143,698	-	-	143,698
Foreign currency forward contract(s), net	-	(12)	-	(12)
Futures contract(s), net	(1,530)	-	-	(1,530)
Total	142,168	975	-	143,143

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Short-term investment(s)	-	986	-	986
Underlying Fund(s)	116,482	-	-	116,482
Foreign currency forward contract(s), net	-	(61)	-	(61)
Futures contract(s), net	(450)	-	-	(450)
Total	116,032	925	-	116,957

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	104,475	334,973
Investments pledged as collateral	350,020	180,333
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	1,662	6,059
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	734	794
Receivable for investments sold	1,305	1,879
Receivable for unit subscriptions	737	449
Dividends receivable	-	-
Interest receivable	3,551	3,478
Fees rebate receivable	-	-
Other accounts receivable	-	-
	462,484	527,965
Liabilities		
Current liabilities		
Investments sold short	36,710	15,828
Bank overdraft	90,585	138,605
Unrealized loss on futures and foreign currency forward contracts	126	513
Swaps, swaptions and options	362	332
Interest payable on investments sold short	458	126
Management fees payable	14	17
Administration fees payable	4	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,264	640
Payable for unit redemptions	762	672
Other accounts payable	-	-
Accounts payable and accrued liabilities	32	53
	130,317	156,790
Net assets attributable to holders of redeemable units	332,167	371,175

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	23,307	28,348	9.07	9.29	2,569,744	3,051,958
Series AH	96	244	8.66*	8.85*	8,092	20,791
Series F	129,116	148,286	9.01	9.23	14,321,598	16,061,513
Series FH	2,221	3,347	8.73*	8.92*	185,943	283,251
Series I	10,930	14,586	8.86	9.08	1,232,997	1,606,021
Series IH	258	286	8.54*	8.72*	22,067	24,723
Series P	334	347	8.38	8.59	39,857	40,446
Series PH	13,020	12,637	8.34*	8.52*	1,141,137	1,119,375
Series W	113,802	105,326	8.35	8.55	13,632,565	12,312,400
Series WH	211	203	8.32*	8.50*	18,491	18,004
ETF C\$						
Series	37,016	55,729	17.83	18.27	2,075,000	3,050,000
ETF US\$						
Hedged						
Series	1,856	1,836	18.09*	18.47*	75,000	75,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	82
Interest for distribution purposes	10,009	9,996
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(89)	(82)
Dividends expense on financial assets (liabilities) sold short	-	(231)
Interest expense on financial assets (liabilities) sold short	(617)	(265)
Net realized gain (loss) on sale of investments and derivatives	(7,719)	3,682
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,662	234
Total net gain (loss) on investments and derivatives	5,246	13,416
Other income		
Securities lending revenue (Note 6)	23	35
Foreign exchange gain (loss) on cash	65	(356)
Fees rebate	4	1
Other income	38	1
Total other income	130	(319)
Total income	5,376	13,097
Expenses		
Management fees (Note 5)	891	1,481
Administration fees (Note 5)	237	348
Performance fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	14
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	41	63
Interest expense	3,911	1,905
Withholding taxes	-	7
Harmonized sales tax	112	194
Total expenses	5,193	4,013
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	183	9,084

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	(163)	608	(0.06)	0.14	2,799,237
Series AH	6	(1)	0.34	(0.04)	16,903	33,811
Series F	(410)	3,800	(0.03)	0.16	15,267,883	24,075,930
Series FH	81	(13)	0.37	(0.03)	222,034	537,676
Series I	2	957	-	0.24	1,457,996	3,921,547
Series IH	11	15	0.45	0.38	24,344	39,909
Series P	(10)	7	(0.17)	0.16	57,997	43,500
Series PH	479	23	0.42	0.03	1,130,434	1,077,078
Series W	449	2,347	0.03	0.17	13,353,407	13,443,303
Series WH	8	1	0.42	0.03	18,218	17,267
ETF CS						
Series	(331)	1,348	(0.15)	0.34	2,228,159	3,926,381
ETF US\$						
Hedged						
Series	61	(8)	0.82	(0.07)	75,000	124,586

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	28,348	41,340	244	435	148,286	219,878	3,347	6,585
Increase (decrease) in net assets attributable to holders of redeemable units	(163)	608	6	(1)	(410)	3,800	81	(13)
Distributions to holders of redeemable units								
From net investment income	(193)	(684)	(2)	(7)	(1,277)	(4,299)	(23)	(126)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(290)	(73)	(2)	(1)	(1,728)	(460)	(33)	(13)
Total distributions to holders of redeemable units	(483)	(757)	(4)	(8)	(3,005)	(4,759)	(56)	(139)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,882	4,850	2	-	17,188	34,086	225	382
Reinvestment of distributions to holders of redeemable units	454	708	3	6	1,484	3,004	33	99
Redemption of redeemable units	(7,731)	(8,597)	(155)	(49)	(34,427)	(43,738)	(1,409)	(832)
Net increase (decrease) from redeemable unit transactions	(4,395)	(3,039)	(150)	(43)	(15,755)	(6,648)	(1,151)	(351)
Net increase (decrease) in net assets attributable to holders of redeemable units	(5,041)	(3,188)	(148)	(52)	(19,170)	(7,607)	(1,126)	(503)
Net assets attributable to holders of redeemable units at the end of period/year	23,307	38,152	96	383	129,116	212,271	2,221	6,082

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	14,586	36,992	286	600	347	350	12,637	12,170
Increase (decrease) in net assets attributable to holders of redeemable units	2	957	11	15	(10)	7	479	23
Distributions to holders of redeemable units								
From net investment income	(144)	(867)	(3)	(11)	(5)	(9)	(140)	(292)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(208)	(93)	(5)	(1)	(7)	(1)	(202)	(31)
Total distributions to holders of redeemable units	(352)	(960)	(8)	(12)	(12)	(10)	(342)	(323)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,758	4,402	72	-	793	55	-	235
Reinvestment of distributions to holders of redeemable units	349	955	8	12	12	10	289	277
Redemption of redeemable units	(5,413)	(10,073)	(111)	(340)	(796)	(32)	(43)	(219)
Net increase (decrease) from redeemable unit transactions	(3,306)	(4,716)	(31)	(328)	9	33	246	293
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,656)	(4,719)	(28)	(325)	(13)	30	383	(7)
Net assets attributable to holders of redeemable units at the end of period/year	10,930	32,273	258	275	334	380	13,020	12,163

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
	Net assets attributable to holders of redeemable units at the beginning of period/year	105,326	108,939	203	194	55,729	73,116	1,836
Increase (decrease) in net assets attributable to holders of redeemable units	449	2,347	8	1	(331)	1,348	61	(8)
Distributions to holders of redeemable units								
From net investment income	(1,266)	(2,769)	(2)	(5)	(352)	(1,421)	(17)	(61)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,799)	(296)	(3)	(1)	(501)	(152)	(24)	(7)
Total distributions to holders of redeemable units	(3,065)	(3,065)	(5)	(6)	(853)	(1,573)	(41)	(68)
Redeemable unit transactions								
Proceeds from redeemable units issued	29,855	28,954	-	49	447	1,831	-	-
Reinvestment of distributions to holders of redeemable units	3,060	3,064	5	5	-	-	-	-
Redemption of redeemable units	(21,823)	(25,689)	-	(48)	(17,976)	(4,649)	-	(601)
Net increase (decrease) from redeemable unit transactions	11,092	6,329	5	6	(17,529)	(2,818)	-	(601)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,476	5,611	8	1	(18,713)	(3,043)	20	(677)
Net assets attributable to holders of redeemable units at the end of period/year	113,802	114,550	211	195	37,016	70,073	1,856	2,417

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	371,175	503,693
Increase (decrease) in net assets attributable to holders of redeemable units	183	9,084
Distributions to holders of redeemable units		
From net investment income	(3,424)	(10,551)
From net realized gains	-	-
Return of capital	(4,802)	(1,129)
Total distributions to holders of redeemable units	(8,226)	(11,680)
Redeemable unit transactions		
Proceeds from redeemable units issued	53,222	74,844
Reinvestment of distributions to holders of redeemable units	5,697	8,140
Redemption of redeemable units	(89,884)	(94,867)
Net increase (decrease) from redeemable unit transactions	(30,965)	(11,883)
Net increase (decrease) in net assets attributable to holders of redeemable units	(39,008)	(14,479)
Net assets attributable to holders of redeemable units at the end of period/year	332,167	489,214

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	183	9,084
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	7,719	(3,682)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,662)	(234)
Unrealized foreign exchange (gain) loss on cash	(175)	148
Commissions and other portfolio transaction costs	-	14
Proceeds from sale and maturity of investments and derivatives	1,101,104	612,810
Purchase of investments and derivatives	(1,018,162)	(646,768)
Change in daily variation margin	60	(792)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(73)	515
Increase (decrease) in performance fees payable	-	-
Increase (decrease) in management fees payable	(3)	(9)
Increase (decrease) in administration fees payable	-	(2)
Change in other accounts receivable and payable	(21)	3
Amortization interest earned	(71)	(42)
Increase (decrease) in interest payable on investments sold short	-	19
Increase (decrease) in dividends payable on investments sold short	332	(51)
Net cash from (used in) operating activities	87,231	(28,987)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,527)	(3,539)
Proceeds from issuance of redeemable units	52,933	75,757
Amounts paid on redemption of redeemable units	(89,792)	(94,572)
Net cash from (used in) financing activities	(39,386)	(22,354)
Unrealized foreign exchange gain (loss) on cash	175	(148)
Net increase (decrease) in cash	47,845	(51,341)
Cash (bank overdraft), beginning of period/year	(138,605)	(87,705)
Cash (bank overdraft), end of period/year	(90,585)	(139,194)
Supplementary Information:		
Interest received, net of withholding tax*	9,865	10,469
Dividends received, net of withholding tax*	(1)	76
Dividends paid*	-	(212)
Interest paid*	(4,196)	(2,221)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S)			
		CORPORATE BONDS			
USD	1,460,000	1011778 BC ULC/New Red Finance Inc., 5.75%, April 15, 2025	1,974,184	1,991,636	
USD	1,350,000	Adient Global Holdings Ltd., 4.88%, August 15, 2026	1,780,706	1,797,435	
	350,000	AIMCo Realty Investors LP, 4.64%, February 15, 2030	349,990	351,760	
USD	910,000	Air Canada, 3.88%, August 15, 2026	1,177,389	1,188,382	
	328,000	Air Canada, 4.63%, August 15, 2029	314,880	317,955	
	555,000	Air Lease Corp., 5.4%, June 01, 2028	565,323	564,673	
USD	125,000	Alcoa Nederland Holding BV, 4.13%, March 31, 2029	158,065	158,792	
	255,000	Alectra Inc., 4.63%, June 13, 2034	255,000	254,967	
	675,000	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025	661,703	666,697	
	175,000	AltaLink LP, 4.74%, May 22, 2054	175,000	173,349	
USD	340,000	Altice France SA, 5.5%, January 15, 2028	324,251	318,576	
USD	3,030,000	American Airlines Group Inc., 3.75%, March 01, 2025	4,004,111	4,082,266	
USD	370,000	Archrock Partners LP/Archrock Partners Finance Corp., 6.88%, April 01, 2027	505,478	508,621	
USD	320,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., 4.13%, August 15, 2026	389,418	380,472	
USD	895,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 7%, November 01, 2026	1,227,491	1,226,415	
	705,000	AT&T Inc., 4%, November 25, 2025	688,644	695,685	
USD	465,000	Avient Corp., 5.75%, May 15, 2025	632,517	635,179	
USD	400,000	BAE Systems PLC, 5.25%, March 26, 2031	538,266	546,454	
	875,000	Bank of Montreal, Variable Rate, September 17, 2029	859,294	870,697	
	810,000	Bank of Montreal, Variable Rate, June 17, 2030	782,989	787,476	
	180,000	Bank of Montreal, Variable Rate, July 03, 2034	180,000	179,460	
	890,000	Bank of Nova Scotia (The), Variable Rate, August 01, 2034	888,327	886,487	
USD	135,000	Bausch Health Cos., Inc., 5.5%, November 01, 2025	173,605	172,511	
USD	135,000	Beazer Homes USA Inc., 7.5%, March 15, 2031	182,156	184,560	
	655,000	Bell Canada, 2.75%, January 29, 2025	631,141	646,673	
	505,000	Bell Canada, 5.15%, August 24, 2034	503,212	506,101	
USD	380,000	BNP Paribas SA, Convertible, Variable Rate, August 19, 2025	512,826	519,865	
USD	625,000	Boeing Co. (The), 4.88%, May 01, 2025	836,422	846,106	
USD	76,000	BP Capital Markets PLC, Convertible, Variable Rate, June 22, 2025	98,661	102,187	
USD	670,000	Builders FirstSource Inc., 5%, March 01, 2030	864,739	868,321	
USD	235,000	Builders FirstSource Inc., 6.38%, June 15, 2032	322,613	322,318	
USD	480,000	BWX Technologies Inc., 4.13%, June 30, 2028	600,947	613,490	
USD	370,000	BWX Technologies Inc., 4.13%, April 15, 2029	460,316	468,611	
USD	365,000	Cablevision Lightpath LLC, 3.88%, September 15, 2027	405,666	442,065	
USD	535,000	Caesars Entertainment Inc., 6.5%, February 15, 2032	726,097	736,019	
USD	375,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 8.13%, January 15, 2027	485,369	484,202	
USD	650,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 11%, April 15, 2025	880,458	894,380	
	415,000	Cameco Corp., 4.94%, May 24, 2031	414,950	417,663	
	260,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	260,867	265,104	
	645,000	Canadian Imperial Bank of Commerce, Variable Rate, July 21, 2030	620,264	625,042	
	180,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	180,000	180,032	
USD	135,000	Canadian Pacific Railway Co., 2.05%, March 05, 2030	155,122	157,788	
USD	440,000	Cannabist Co. Holdings Inc. (The), 9.5%, February 03, 2026	558,140	508,641	
USD	500,000	CANPACK SA/Eastern PA Land Investment Holding LLC, 3.13%, November 01, 2025	641,868	658,938	
	145,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	145,000	147,957	
USD	1,770,000	Carnival Corp., 7.63%, March 01, 2026	2,382,189	2,447,189	
USD	230,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	312,500	340,813	
	1,905,000	Cascades Inc./Cascades USA Inc., 5.13%, January 15, 2025	1,894,173	1,900,821	
USD	762,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	784,310	793,639	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
	1,050,000	CES Energy Solutions Corp., 6.88%, May 24, 2029	1,050,000	1,059,188	
USD	495,000	Chesapeake Energy Corp., 5.5%, February 01, 2026	673,190	671,656	
	390,000	Choice Properties REIT, Series J, 3.55%, January 10, 2025	385,956	386,758	
	300,000	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	300,000	285,153	
USD	1,970,000	CITGO Petroleum Corp., 7%, June 15, 2025	2,607,548	2,696,822	
USD	10,000	Citigroup Inc., 4%, August 05, 2024	13,235	13,653	
USD	135,000	Clear Channel Outdoor Holdings Inc., 7.88%, April 01, 2030	183,283	185,972	
USD	550,000	CommScope Inc., 4.75%, September 01, 2029	542,145	521,225	
USD	147,000	CommScope Technologies LLC, 6%, June 15, 2025	189,694	163,946	
USD	330,000	Comstock Resources Inc., 6.75%, March 01, 2029	418,763	434,785	
USD	220,000	Conagra Brands Inc., 4.6%, November 01, 2025	284,055	297,424	
USD	420,000	Constellation SE, 5.88%, February 15, 2026	565,811	572,613	
	715,000	Corus Entertainment Inc., 5%, May 11, 2028	658,915	286,596	
USD	565,000	Cox Communications Inc., 2.95%, October 01, 2050	734,913	462,771	
USD	70,000	CrowdStrike Holdings Inc., 3%, February 15, 2029	79,325	86,433	
USD	3,160,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	4,243,430	4,315,692	
USD	440,000	CSC Holdings LLC, 4.5%, November 15, 2031	467,412	388,844	
USD	555,000	CSC Holdings LLC, 5.5%, April 15, 2027	627,685	616,655	
USD	705,000	CSC Holdings LLC, 11.25%, May 15, 2028	919,470	841,191	
	260,000	CT REIT, Series B, 3.53%, June 09, 2025	253,664	256,310	
USD	905,000	Curaleaf Holdings Inc., 8%, December 15, 2026	1,152,369	1,185,467	
USD	943,499	Delta Air Lines Inc./SkyMiles IP Ltd., 4.5%, October 20, 2025	1,262,166	1,275,341	
USD	470,000	DISH Network Corp., 11.75%, November 15, 2027	663,691	631,047	
USD	440,000	DISH Network Corp., Convertible, Zero Coupon, December 15, 2025	519,939	446,251	
USD	1,295,000	Empire Communities Corp., 9.75%, May 01, 2029	1,783,409	1,804,843	
	1,020,000	Enbridge Gas Inc., 5.7%, October 06, 2033	1,091,798	1,094,301	
	255,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	267,664	285,313	
USD	845,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	1,140,712	1,167,561	
USD	1,020,000	EQM Midstream Partners LP, 4%, August 01, 2024	1,358,681	1,392,008	
USD	185,000	EQM Midstream Partners LP, 4.13%, December 01, 2026	240,101	244,115	
USD	895,000	EQM Midstream Partners LP, 6%, July 01, 2025	1,207,385	1,225,311	
USD	255,000	Ferrellgas Escrow LLC/FG Operating Finance Escrow Corp., 5.38%, April 01, 2026	341,876	341,517	
	430,000	First National Financial Corp., 6.26%, November 01, 2027	429,961	436,237	
USD	240,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	320,358	321,141	
USD	125,000	First Quantum Minerals Ltd., 9.38%, March 01, 2029	168,781	179,196	
	255,000	Ford Credit Canada Co., 5.58%, May 23, 2031	255,000	256,880	
	510,000	Ford Credit Canada Co., 6.78%, September 15, 2025	510,000	519,305	
	305,000	Ford Credit Canada Co., 7.38%, May 12, 2026	305,000	316,588	
USD	730,000	Ford Motor Credit Co., LLC, 2.3%, February 10, 2025	947,933	976,588	
USD	520,000	Ford Motor Credit Co., LLC, 3.38%, November 13, 2025	659,072	688,731	
USD	1,630,000	Ford Motor Credit Co., LLC, 3.66%, September 08, 2024	2,141,915	2,219,502	
USD	1,095,000	Freeport-McMoRan Inc., 4.13%, March 01, 2028	1,393,520	1,437,323	
USD	590,000	Freeport-McMoRan Inc., 5%, September 01, 2027	763,622	799,079	
USD	30,000	Frontier Communications Holdings LLC, 5%, May 01, 2028	34,316	38,699	
USD	470,000	GFL Environmental Inc., 3.75%, August 01, 2025	609,096	637,904	
USD	1,386,000	GFL Environmental Inc., 5.13%, December 15, 2026	1,839,885	1,876,461	
	590,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	585,950	543,358	
	940,000	Goldman Sachs Group Inc. (The), Variable Rate, October 31, 2025	908,190	934,197	
USD	620,000	GrafTech Finance Inc., 4.63%, December 15, 2028	536,781	539,931	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	370,000	GrafTech Global Enterprises Inc., 9.88%, December 15, 2028	373,510	372,897	
USD	195,000	Graphic Packaging International LLC, 4.13%, August 15, 2024	266,509	266,632	
	950,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	950,000	794,022	
USD	1,360,000	Hess Midstream Operations LP, 5.63%, February 15, 2026	1,844,313	1,847,772	
USD	295,000	Hess Midstream Operations LP, 6.5%, June 01, 2029	403,442	409,420	
	340,000	Honda Canada Finance Inc., 4.9%, June 04, 2029	340,000	344,501	
USD	400,000	IAMGOLD Corp., 5.75%, October 15, 2028	517,008	517,672	
USD	390,000	Installed Building Products Inc., 5.75%, February 01, 2028	516,895	522,262	
	1,195,000	Inter Pipeline Ltd., 3.17%, March 24, 2025	1,170,193	1,178,697	
	100,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	100,000	90,351	
USD	360,000	IQVIA Inc., 5%, October 15, 2026	469,005	483,691	
USD	170,000	Iris Holding Inc., 10%, December 15, 2028	195,007	198,540	
USD	310,000	JBS USA LUX SA/JBS Food Co./JBS USA Finance Inc., 3.63%, January 15, 2032	371,437	366,449	
USD	545,000	Jeld-Wen Inc., 4.63%, December 15, 2025	720,100	734,885	
	165,000	John Deere Financial Inc., 4.63%, April 04, 2029	164,964	166,192	
USD	275,000	JPMorgan Chase & Co., Variable Rate, February 04, 2032	328,239	306,659	
USD	285,000	Kronos Acquisition Holdings Inc./KIK Custom Products Inc., 5%, December 31, 2026	379,132	399,314	
	1,978,000	Kruger Packaging Holdings LP, 6%, June 01, 2026	1,897,648	1,945,042	
	1,430,000	Kruger Products Inc., 6%, April 24, 2025	1,425,556	1,422,850	
USD	270,000	Level 3 Financing Inc., 3.75%, July 15, 2029	221,118	116,353	
USD	280,000	Level 3 Financing Inc., 10.5%, April 15, 2029	383,534	384,012	
USD	1,055,000	Level 3 Financing Inc., 11%, November 15, 2029	1,487,928	1,478,857	
USD	720,000	Live Nation Entertainment Inc., 4.88%, November 01, 2024	964,961	982,761	
	100,000	Loblaw Cos., Ltd., 5.12%, March 04, 2054	99,543	99,425	
	135,000	Loblaw Cos., Ltd., 6.85%, March 01, 2032	146,491	150,509	
USD	50,000	Lumen Technologies Inc., 4%, February 15, 2027	65,710	35,259	
USD	145,000	MasterBrand Inc., 7%, July 15, 2032	198,411	200,801	
	665,000	Matr Corp., 7.25%, April 02, 2031	665,000	678,854	
	795,000	McDonald's Corp., 4.86%, May 21, 2031	795,000	805,530	
USD	130,000	Mercer International Inc., 5.5%, January 15, 2026	172,994	172,727	
USD	670,000	Methanex Corp., 4.25%, December 01, 2024	890,056	910,723	
USD	1,647,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd., 6.5%, June 20, 2027	2,246,792	2,259,091	
USD	295,000	Molina Healthcare Inc., 4.38%, June 15, 2028	374,169	380,218	
	360,000	Mondelez International Inc., 4.63%, July 03, 2031	357,750	359,148	
USD	245,000	Moss Creek Resources Holdings Inc., 7.5%, January 15, 2026	334,388	336,187	
USD	395,000	Moss Creek Resources Holdings Inc., 10.5%, May 15, 2027	369,142	554,333	
USD	375,000	New Fortress Energy Inc., 6.5%, September 30, 2026	489,790	472,599	
USD	1,273,000	New Fortress Energy Inc., 6.75%, September 15, 2025	1,718,492	1,691,888	
USD	120,000	Newell Brands Inc., 4%, December 01, 2024	158,181	163,008	
USD	260,000	NMG Holding Co., Inc./Neiman Marcus Group LLC, 7.13%, April 01, 2026	325,768	351,734	
	125,000	North West Redwater Partnership/NWR Financing Co., Ltd., 4.85%, June 01, 2034	124,914	124,962	
USD	1,120,000	NOVA Chemicals Corp., 5%, May 01, 2025	1,490,917	1,519,063	
USD	115,000	Novelis Corp., 3.25%, November 15, 2026	144,090	148,178	
USD	1,015,000	NuStar Logistics LP, 5.75%, October 01, 2025	1,379,034	1,380,772	
USD	350,000	Occidental Petroleum Corp., 3.2%, August 15, 2026	454,758	455,753	
	180,000	Ontario Power Generation Inc., 4.83%, June 28, 2034	180,000	180,191	
USD	325,000	Oracle Corp., 2.95%, May 15, 2025	419,815	434,599	
USD	900,000	Paramount Global, 4%, January 15, 2026	1,172,578	1,188,033	
USD	450,000	Paramount Global, 4.75%, May 15, 2025	600,147	606,273	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S) (cont'd)			
		CORPORATE BONDS (cont'd)			
	1,885,000	Parkland Corp., 3.88%, June 16, 2026	1,847,334	1,820,989	
	895,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	842,571	854,163	
	180,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	179,923	180,093	
	355,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	354,744	358,206	
	740,000	Pembina Pipeline Corp., Series 5, 3.54%, February 03, 2025	718,999	733,553	
USD	290,000	Permian Resources Operating LLC, 5.38%, January 15, 2026	393,383	392,888	
USD	390,000	PTC Inc., 3.63%, February 15, 2025	517,373	527,872	
USD	912,800	Rackspace Finance LLC, 3.5%, May 15, 2028	623,846	538,526	
	405,000	RioCan REIT, 6.49%, September 29, 2026	406,839	405,615	
	540,000	RioCan REIT, Series AB, 2.58%, February 12, 2025	524,426	531,814	
USD	1,135,000	Rogers Communications Inc., 2.95%, March 15, 2025	1,459,545	1,522,741	
	595,000	Rogers Communications Inc., 3.1%, April 15, 2025	569,022	586,096	
	445,000	Rogers Communications Inc., 3.65%, March 31, 2027	478,601	433,209	
	645,000	Rogers Communications Inc., 3.75%, April 15, 2029	644,297	618,114	
	485,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	485,000	469,868	
	670,000	Royal Bank of Canada, Variable Rate, June 30, 2030	647,732	650,951	
	1,045,000	Royal Bank of Canada, Variable Rate, April 03, 2034	1,047,920	1,051,022	
	795,000	Royal Bank of Canada, Variable Rate, November 24, 2080	800,945	775,579	
	1,710,000	Russel Metals Inc., 5.75%, October 27, 2025	1,711,708	1,713,473	
USD	580,000	Saturn Oil & Gas Inc., 9.63%, June 15, 2029	792,889	802,014	
USD	405,000	Seagate HDD Cayman, 4.75%, January 01, 2025	537,883	550,304	
	2,040,000	Secure Energy Services Inc., 6.75%, March 22, 2029	2,046,450	2,064,225	
USD	1,110,000	Six Flags Theme Parks Inc., 7%, July 01, 2025	1,493,751	1,526,904	
USD	165,000	SM Energy Co., 5.63%, June 01, 2025	224,702	224,907	
	6,300,000	SNC-Lavalin Group Inc., Series 6, 3.8%, August 19, 2024	6,239,097	6,283,582	
	1,430,000	SNC-Lavalin Group Inc., Series 8, 5.7%, March 26, 2029	1,432,513	1,448,281	
USD	4,512,000	Southwestern Energy Co., Step Rate, January 23, 2025	6,064,444	6,165,784	
USD	665,000	Spirit AeroSystems Inc., 3.85%, June 15, 2026	856,768	876,781	
USD	130,000	Summit Materials LLC/Summit Materials Finance Corp., 7.25%, January 15, 2031	176,404	184,377	
	370,000	Suncor Energy Inc., 5.4%, November 17, 2026	369,486	376,246	
	430,000	Suncor Energy Inc., 5.6%, November 17, 2025	429,424	433,843	
	900,000	Sysco Canada Inc., 3.65%, April 25, 2025	883,944	890,481	
	675,000	Tamarack Valley Energy Ltd., 7.25%, May 10, 2027	666,768	680,344	
USD	810,000	Telesat Canada/Telesat LLC, 4.88%, June 01, 2027	1,045,861	491,821	
USD	465,000	Telesat Canada/Telesat LLC, 5.63%, December 06, 2026	532,038	300,636	
	110,000	TELUS Corp., 4.8%, December 15, 2028	109,885	110,668	
	2,795,000	Thomson Reuters Corp., 2.24%, May 14, 2025	2,820,959	2,730,356	
USD	210,000	Titan Acquisition Ltd., Variable Rate, April 24, 2029	277,665	288,309	
USD	120,000	T-Mobile USA Inc., 4.95%, March 15, 2028	161,640	163,196	
	310,000	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	322,279	304,903	
	405,000	Transcontinental Inc., 2.67%, February 03, 2025	381,073	398,490	
USD	355,000	TransDigm Inc., 5.5%, November 15, 2027	465,829	477,367	
USD	500,000	TransDigm Inc., 6.38%, March 01, 2029	679,866	688,328	
USD	560,000	Travel + Leisure Co., 6.6%, October 01, 2025	771,344	771,410	
USD	845,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,063,010	1,125,160	
USD	1,180,000	Uber Technologies Inc., 7.5%, September 15, 2027	1,639,110	1,647,268	
USD	360,000	UBS Group AG, Convertible, Variable Rate, February 19, 2025	487,963	492,204	
USD	83,000	Unisys Corp., 6.88%, November 01, 2027	113,189	99,773	
USD	1,105,000	United Airlines Holdings Inc., 4.88%, January 15, 2025	1,476,372	1,503,514	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S) (cont'd)					
CORPORATE BONDS (cont'd)					
USD	215,000	USA Compression Partners LP/USA Compression Finance Corp., 7.13%, March 15, 2029	296,214	296,613	
USD	1,145,000	Verizon Communications Inc., 3.15%, March 22, 2030	1,395,729	1,414,241	
	800,000	Verizon Communications Inc., 3.63%, May 16, 2050	798,514	608,679	
USD	730,000	Vermilion Energy Inc., 5.63%, March 15, 2025	918,606	999,277	
USD	625,000	Viasat Inc., 5.63%, September 15, 2025	827,612	830,179	
USD	2,160,000	VICI Properties LP/VICI Note Co., Inc., 3.5%, February 15, 2025	2,841,147	2,917,820	
	745,000	Videotron Ltd., 5.75%, January 15, 2026	744,805	745,774	
USD	340,000	Viking Cruises Ltd., 5.88%, September 15, 2027	401,947	460,622	
USD	1,175,000	Viking Cruises Ltd., 6.25%, May 15, 2025	1,591,855	1,607,439	
USD	970,000	Vistra Operations Co., LLC, 3.55%, July 15, 2024	1,234,786	1,325,561	
USD	465,000	Vistra Operations Co., LLC, 3.7%, January 30, 2027	546,077	608,331	
USD	2,545,000	Walgreens Boots Alliance Inc., 3.8%, November 18, 2024	3,381,115	3,443,187	
	420,000	Waste Connections Inc., 4.5%, June 14, 2029	419,719	419,575	
USD	435,000	Western Midstream Operating LP, Step Rate, February 01, 2025	572,975	585,268	
USD	990,000	Xerox Holdings Corp., 5%, August 15, 2025	1,323,217	1,330,104	
			170,079,863	170,040,959	51.2
FOREIGN GOVERNMENT BONDS					
USD	18,920,000	United States Treasury Bond, 3.75%, December 31, 2028	25,061,364	25,240,968	
USD	8,556,000	United States Treasury Bond, 4%, January 31, 2029	11,442,439	11,534,032	
USD	2,100,000	United States Treasury Bond, 4.13%, March 31, 2029	2,823,055	2,845,803	
USD	6,435,000	United States Treasury Bond, 4.38%, November 30, 2030	8,819,137	8,821,284	
USD	41,305,000	United States Treasury Bond, 4.38%, May 15, 2034	57,263,081	56,652,988	
USD	6,240,000	United States Treasury Bond, 4.5%, March 31, 2026	8,468,964	8,492,948	
USD	3,860,000	United States Treasury Bond, 4.5%, May 15, 2027	5,255,644	5,275,104	
USD	4,575,000	United States Treasury Bond, 4.5%, May 31, 2029	6,309,789	6,306,259	
USD	2,570,000	United States Treasury Bond, 4.63%, April 30, 2029	3,525,306	3,559,013	
USD	1,250,000	United States Treasury Bond, 4.63%, May 31, 2031	1,749,875	1,739,989	
USD	675,000	United States Treasury Bond, 4.88%, April 30, 2026	923,960	923,913	
USD	5,425,000	United States Treasury Bond, 4.88%, May 31, 2026	7,425,357	7,437,036	
USD	7,010,000	United States Treasury Bond, 4.88%, October 31, 2028	9,771,807	9,775,650	
USD	6,270,725	United States Treasury Bond, Inflation Indexed, 1.75%, January 15, 2034	8,394,767	8,348,102	
USD	694,124	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	949,622	951,435	
			158,184,167	157,905,524	47.5
CANADIAN GOVERNMENT BONDS					
	2,605,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	2,659,158	2,675,806	
	770,000	Canada Housing Trust No. 1, Series 101, 1.6%, December 15, 2031	654,446	661,424	
	21,010,000	Government of Canada, 1.5%, June 01, 2031	20,425,758	18,464,069	
	2,415,000	Government of Canada, 1.75%, December 01, 2053	1,668,404	1,676,010	
	33,045,000	Government of Canada, 3%, June 01, 2034	31,218,292	31,668,623	
	47,090,000	Government of Canada, 3.25%, December 01, 2033	46,355,132	46,137,475	
	1,400,000	Government of Canada, 4%, May 01, 2026	1,399,352	1,400,093	
	325,000	Government of Canada, 4%, March 01, 2029	332,976	331,747	
			104,713,518	103,015,247	31.0
PROVINCIAL BONDS					
	1,825,000	Province of Ontario, 3.6%, March 08, 2028	1,804,031	1,809,541	
	7,510,000	Province of Ontario, 4.15%, June 02, 2034	7,473,536	7,486,605	
	14,660,000	Province of Ontario, 4.15%, December 02, 2054	14,187,939	14,237,600	
			23,465,506	23,533,746	7.1
Total Long Position(s)			456,443,054	454,495,476	136.8

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SHORT POSITION(S)					
CANADIAN GOVERNMENT BONDS					
	(840,000)	Government of Canada, 2.25%, June 01, 2029	(784,980)	(796,529)	
	(180,000)	Government of Canada, 2.75%, June 01, 2033	(169,785)	(169,690)	
	(565,000)	Government of Canada, 3.5%, March 01, 2028	(563,034)	(563,352)	
			(1,517,799)	(1,529,571)	(0.5)
CORPORATE BONDS					
USD	(245,000)	Adient Global Holdings Ltd., 8.25%, April 15, 2031	(350,027)	(350,162)	
USD	(265,000)	Apple Inc., 1.4%, August 05, 2028	(316,628)	(319,420)	
USD	(680,000)	Apple Inc., 1.65%, February 08, 2031	(737,760)	(770,840)	
USD	(2,235,000)	Bank of America Corp., Variable Rate, January 23, 2035	(3,018,460)	(3,063,274)	
USD	(115,000)	Baytex Energy Corp., 7.38%, March 15, 2032	(158,765)	(159,999)	
USD	(245,000)	Bombardier Inc., 7.25%, July 01, 2031	(342,434)	(344,681)	
USD	(285,000)	Caesars Entertainment Inc., 4.63%, October 15, 2029	(349,772)	(357,684)	
USD	(115,000)	Clean Harbors Inc., 6.38%, February 01, 2031	(156,247)	(157,863)	
USD	(355,000)	Cloud Software Group Inc., 6.5%, March 31, 2029	(464,274)	(466,097)	
USD	(270,000)	Iron Mountain Inc., 4.5%, February 15, 2031	(327,509)	(333,744)	
USD	(610,000)	JPMorgan Chase & Co., Variable Rate, April 22, 2035	(845,322)	(858,294)	
USD	(115,000)	Medline Borrower LP, 3.88%, April 01, 2029	(141,740)	(144,987)	
USD	(115,000)	Miter Brands Acquisition Holdco Inc./MIWD Borrower LLC, 6.75%, April 01, 2032	(157,018)	(158,573)	
USD	(245,000)	NOVA Chemicals Corp., 9%, February 15, 2030	(351,945)	(354,018)	
USD	(115,000)	NRG Energy Inc., 3.63%, February 15, 2031	(134,670)	(135,072)	
USD	(115,000)	Post Holdings Inc., 4.5%, September 15, 2031	(137,963)	(141,143)	
USD	(115,000)	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	(156,483)	(158,749)	
USD	(115,000)	Scotts Miracle-Gro Co. (The), 4.38%, February 01, 2032	(133,605)	(135,716)	
USD	(115,000)	Tempur Sealy International Inc., 3.88%, October 15, 2031	(130,836)	(132,012)	
USD	(115,000)	Tenet Healthcare Corp., 4.38%, January 15, 2030	(143,109)	(145,969)	
USD	(390,000)	Uber Technologies Inc., 4.5%, August 15, 2029	(502,142)	(509,394)	
USD	(340,000)	United Parcel Service Inc., 4.45%, April 01, 2030	(443,620)	(456,287)	
USD	(125,000)	United Rentals North America Inc., 5.25%, January 15, 2030	(161,736)	(165,871)	
USD	(145,000)	Yum! Brands Inc., 5.38%, April 01, 2032	(180,815)	(190,869)	
			(9,842,880)	(10,010,718)	(3.0)
FOREIGN GOVERNMENT BONDS					
USD	(8,650,000)	United States Treasury Bond, 4.25%, February 15, 2054	(11,211,405)	(11,341,797)	
USD	(1,300,000)	United States Treasury Bond, 4.63%, May 15, 2054	(1,823,171)	(1,814,173)	
USD	(8,440,000)	United States Treasury Bond, 4.75%, November 15, 2053	(12,136,294)	(12,013,608)	
			(25,170,870)	(25,169,578)	(7.6)
		Total Short Position(s)	(36,531,549)	(36,709,867)	(11.1)
		Total Investment Portfolio before Commissions and other portfolio transaction costs	419,911,505	417,785,609	125.7
		Commissions and other portfolio transaction costs	-	-	
		Total Investment Portfolio before Derivative Instruments	419,911,505	417,785,609	125.7
		Foreign Currency Forward Contract(s)		1,536,341	0.5
		Credit Default Swap Contract(s)		(361,592)	(0.1)
		Total Investment Portfolio	419,911,505	418,960,358	126.1
		Other Net Assets (Liabilities)		(86,792,871)	(26.1)
		Net Assets Attributable to Holders of Redeemable Units		332,167,487	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Absolute Return Bond Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	237,636,923	USD	172,538,870	1.38	1,662,067
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	72,100	USD	52,622	1.37	131
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	72,100	USD	52,622	1.37	131
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	25,002	USD	18,248	1.37	46
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	2,753	USD	2,011	1.37	3
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	598	USD	436	1.37	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	219	USD	160	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	2,836	USD	2,074	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	2,304	USD	1,685	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	312	USD	228	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	142,698	USD	104,352	1.37	(21)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	32,055	CAD	43,826	0.73	15
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	3,280	CAD	4,485	0.73	2
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	160	CAD	219	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	228	CAD	312	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	226	CAD	309	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	859	CAD	1,174	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	681	CAD	931	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	436	CAD	598	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,011	CAD	2,753	0.73	(3)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	877	CAD	1,206	0.73	(7)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,745	CAD	2,397	0.73	(10)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,357	CAD	3,237	0.73	(14)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	18,248	CAD	25,002	0.73	(46)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	17,953	CAD	24,658	0.73	(105)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	52,622	CAD	72,100	0.73	(131)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	52,622	CAD	72,100	0.73	(131)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	69,605	CAD	95,796	0.73	(600)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	107,936	CAD	148,250	0.73	(629)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	153,151	CAD	210,779	0.73	(1,320)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	206,160	CAD	283,734	0.73	(1,777)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,366,505	CAD	1,880,696	0.73	(11,779)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	4,376,942	CAD	6,000,000	0.73	(13,822)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,618,739	CAD	2,227,840	0.73	(13,953)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	9,479,341	CAD	13,046,241	0.73	(81,706)
Total Foreign Currency Forward Contract(s) Value								1,536,341

Credit Default Swap Contract(s)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair
						Value (\$)
Pay 1.00% quarterly times the notional amount receive a payment only upon a default event of CDX CDX-NA IG S42 V1 5Y P 1%	1	CitiGroup Global Markets Inc.	A+	June 20, 2028	12,915,000	(361,592)
Total Credit Rate Swap Contract(s) Value						(361,592)

*Credit rating provided by S&P Global Ratings.

CI Marret Alternative Absolute Return Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,662	(126)	-	1,536
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,662	(126)	-	1,536
Derivative liabilities - Foreign currency forward contracts	(126)	126	-	-
Derivative liabilities - Swaps and swaptions	(362)	-	-	(362)
Total	(488)	126	-	(362)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6,059	(513)	-	5,546
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6,059	(513)	-	5,546
Derivative liabilities - Foreign currency forward contracts	(513)	513	-	-
Derivative liabilities - Swaps and swaptions	(332)	-	-	(332)
Total	(845)	513	-	(332)

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	-	5
Soft dollar commissions†	-	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	3,051,958	4,477,503	20,791	36,704	16,061,513	23,961,421	283,251	551,561
Redeemable units issued	318,216	517,860	136	-	1,900,129	3,662,414	18,995	32,141
Redeemable units issued for reinvested distributions	50,182	75,900	258	480	164,926	324,227	2,823	8,219
Redeemable units redeemed	(850,612)	(920,449)	(13,093)	(4,045)	(3,804,970)	(4,713,294)	(119,126)	(69,955)
Number of redeemable units at the end of period/year	2,569,744	4,150,814	8,092	33,139	14,321,598	23,234,768	185,943	521,966

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	1,606,021	4,095,083	24,723	51,311	40,446	41,001	1,119,375	1,066,622
Redeemable units issued	197,475	479,425	6,091	1	93,993	6,270	-	20,410
Redeemable units issued for reinvested distributions	39,418	104,653	662	1,028	1,484	1,133	25,521	24,113
Redeemable units redeemed	(609,917)	(1,090,059)	(9,409)	(28,178)	(96,066)	(3,756)	(3,759)	(18,814)
Number of redeemable units at the end of period/year	1,232,997	3,589,102	22,067	24,162	39,857	44,648	1,141,137	1,092,331

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	12,312,400	12,798,745	18,004	17,071	3,050,000	4,025,000	75,000	125,000
Redeemable units issued	3,556,877	3,348,628	-	4,158	25,000	100,000	-	-
Redeemable units issued for reinvested distributions	367,175	356,702	487	451	-	-	-	-
Redeemable units redeemed	(2,603,887)	(2,980,855)	-	(4,158)	(1,000,000)	(250,000)	-	(25,000)
Number of redeemable units at the end of period/year	13,632,565	13,523,220	18,491	17,522	2,075,000	3,875,000	75,000	100,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.300	0.17
Series AH	1.300	0.17
Series F	0.800	0.17
Series FH	0.800	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11
ETF C\$ Series	0.800	0.12
ETF US\$ Hedged Series	0.800	0.12

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	15,387	-
Collateral (non-cash)	16,201	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	34	54
Charges	(11)	(19)
Securities lending revenue	23	35
Charges as a % of gross securities lending revenue	32.3	35.0

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Absolute Return Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Foreign Government Bonds	53.1
Canadian Government Bonds	48.8
Corporate Bonds	36.9
Foreign Currency Forward Contract(s)	1.5
Credit Default Swap Contract(s)	(0.1)
Other Net Assets (Liabilities)	(35.9)
Total Long Position(s)	104.3
Short Position(s)	
Foreign Government Bonds	(2.7)
Corporate Bonds	(1.6)
Total Short Position(s)	(4.3)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	79.1
AA/Aa/A+	7.3
A	1.6
BBB/Baa/B++	15.8
BB/Ba/B+	26.1
B	4.5
CCC/Caa/C++	1.8
CC/Ca/C+	0.1
C and Lower	0.2
Not Rated	0.8
Total	137.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

CI Marret Alternative Absolute Return Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	103.6
AA/Aa/A+	0.1
A	6.1
BBB/Baa/B++	15.5
BB/Ba/B+	10.8
B	1.9
CCC/Caa/C++	1.2
C and Lower	0.3
Not Rated	1.0
Total	140.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments Exposure	Derivatives	Net Exposure	Net Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	231,185	(212,634)	18,551	5.6
Total	231,185	(212,634)	18,551	5.6

as at December 31, 2023~

Currency	Financial Instruments Exposure	Derivatives	Net Exposure	Net Assets
	(in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	243,188	(217,919)	25,269	6.8
Euro	972	(973)	(1)	0.0
Total	244,160	(218,892)	25,268	6.8

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,855,000 (December 31, 2023 - \$2,527,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Marret Alternative Absolute Return Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	60,782	79,370	87,307	190,326	417,785

as at December 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	30,548	79,470	145,496	243,964	499,478

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,010,000 (December 31, 2023 - \$6,417,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	454,495	-	454,495
Foreign currency forward contract(s), net	-	1,536	-	1,536
Swap(s)	-	(362)	-	(362)
Total	-	455,669	-	455,669

Short Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	(36,710)	-	(36,710)
Total	-	(36,710)	-	(36,710)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	515,306	-	515,306
Foreign currency forward contract(s), net	-	5,546	-	5,546
Swap(s)	-	(332)	-	(332)
Total	-	520,520	-	520,520

Short Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	(15,828)	-	(15,828)
Total	-	(15,828)	-	(15,828)

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	48,116	52,457
Investments pledged as collateral	13,703	15,178
Cash	1,885	-
Cash collateral on deposit for short sale	298	-
Unrealized gain on futures and foreign currency forward contracts	296	751
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	191	189
Receivable for investments sold	666	278
Receivable for unit subscriptions	127	159
Dividends receivable	-	-
Interest receivable	668	579
Fees rebate receivable	-	-
	65,950	69,591
Liabilities		
Current liabilities		
Investments sold short	5,752	3,905
Bank overdraft	-	5,728
Unrealized loss on futures and foreign currency forward contracts	75	256
Swaps, swaptions and options	30	28
Interest payable on investments sold short	58	28
Management fees payable	2	3
Administration fees payable	1	1
Performance fees payable	-	27
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	544	105
Payable for unit redemptions	31	5
Accounts payable and accrued liabilities	2	44
	6,495	10,130
Net assets attributable to holders of redeemable units	59,455	59,461

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	8,621	10,093	9.54	9.58	903,492	1,053,902
Series AH	254	345	9.74*	9.74*	19,074	26,713
Series F	17,525	18,926	9.57	9.60	1,831,398	1,971,232
Series FH	800	961	9.73*	9.74*	60,111	74,441
Series I	8,096	9,047	9.59	9.62	844,240	940,015
Series IH	371	535	9.78*	9.79*	27,695	41,223
Series P	579	536	9.61	9.64	60,226	55,595
Series PH	6,869	6,470	9.77*	9.78*	513,738	498,994
Series W	10,586	8,390	9.57	9.61	1,106,106	873,207
Series WH	672	646	9.66*	9.67*	50,807	50,383
ETF C\$						
Series	4,277	2,731	19.44	19.51	220,000	140,000
ETF US\$						
Series	805	781	19.62*	19.66*	30,000	30,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	4
Interest for distribution purposes	1,643	1,526
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(7)	(13)
Interest expense on financial assets (liabilities) sold short	(106)	(54)
Net realized gain (loss) on sale of investments and derivatives	(239)	1,834
Change in unrealized appreciation (depreciation) in value of investments and derivatives	658	(780)
Total net gain (loss) on investments and derivatives	1,949	2,517
Other income		
Securities lending revenue (Note 6)	3	5
Foreign exchange gain (loss) on cash	(24)	(358)
Fees rebate	5	10
Other income	45	1
Total other income	29	(342)
Total income	1,978	2,175
Expenses		
Management fees (Note 5)	154	236
Administration fees (Note 5)	39	52
Performance fees (Note 5)	2	8
Commissions and other portfolio transaction costs	-	10
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	7	4
Interest expense	216	-
Harmonized sales tax	21	33
Total expenses	440	344
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,538	1,831

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
Series A	142	243	0.15	0.17	969,834	1,463,668
Series AH	14	8	0.67	0.12	21,327	61,357
Series F	329	475	0.17	0.20	1,883,619	2,417,051
Series FH	43	2	0.70	0.01	61,325	91,192
Series I	200	272	0.23	0.24	884,845	1,142,266
Series IH	26	9	0.82	0.17	31,957	55,243
Series P	13	23	0.23	0.23	57,583	98,395
Series PH	381	29	0.75	0.05	504,254	486,530
Series W	231	143	0.23	0.21	1,000,978	689,187
Series WH	39	3	0.75	0.05	51,994	57,449
ETF CS						
Series	78	570	0.42	1.16	183,791	492,320
ETF USS						
Series	42	54	1.41	1.02	30,000	53,481

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	10,093	14,718	345	929	18,926	22,946	961	1,247
Increase (decrease) in net assets attributable to holders of redeemable units	142	243	14	8	329	475	43	2
Distributions to holders of redeemable units								
From net investment income	(116)	(260)	(3)	(15)	(252)	(477)	(12)	(25)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(63)	(10)	(2)	(1)	(140)	(31)	(6)	(2)
Total distributions to holders of redeemable units	(179)	(270)	(5)	(16)	(392)	(508)	(18)	(27)
Redeemable unit transactions								
Proceeds from redeemable units issued	1,382	1,707	10	17	2,424	5,323	602	10
Reinvestment of distributions to holders of redeemable units	172	263	5	15	365	465	18	24
Redemption of redeemable units	(2,989)	(3,572)	(115)	(514)	(4,127)	(7,365)	(806)	(253)
Net increase (decrease) from redeemable unit transactions	(1,435)	(1,602)	(100)	(482)	(1,338)	(1,577)	(186)	(219)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,472)	(1,629)	(91)	(490)	(1,401)	(1,610)	(161)	(244)
Net assets attributable to holders of redeemable units at the end of period/year	8,621	13,089	254	439	17,525	21,336	800	1,003

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	9,047	10,765	535	862	536	982	6,470	6,371
Increase (decrease) in net assets attributable to holders of redeemable units	200	272	26	9	13	23	381	29
Distributions to holders of redeemable units								
From net investment income	(149)	(287)	(8)	(19)	(10)	(23)	(116)	(161)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(83)	(14)	(4)	(1)	(5)	(1)	(61)	(8)
Total distributions to holders of redeemable units	(232)	(301)	(12)	(20)	(15)	(24)	(177)	(169)
Redeemable unit transactions								
Proceeds from redeemable units issued	914	2,494	93	72	60	191	56	8
Reinvestment of distributions to holders of redeemable units	231	299	12	20	14	16	140	140
Redemption of redeemable units	(2,064)	(2,882)	(283)	(311)	(29)	(592)	(1)	(108)
Net increase (decrease) from redeemable unit transactions	(919)	(89)	(178)	(219)	45	(385)	195	40
Net increase (decrease) in net assets attributable to holders of redeemable units	(951)	(118)	(164)	(230)	43	(386)	399	(100)
Net assets attributable to holders of redeemable units at the end of period/year	8,096	10,647	371	632	579	596	6,869	6,271

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series W		Series WH		ETF C\$ Series		ETF US\$ Series	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	8,390	5,838	646	505	2,731	30,476	781	2,106
Increase (decrease) in net assets attributable to holders of redeemable units	231	143	39	3	78	570	42	54
Distributions to holders of redeemable units								
From net investment income	(172)	(170)	(12)	(20)	(57)	(194)	(12)	(31)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(91)	(8)	(6)	(1)	(31)	(9)	(6)	(1)
Total distributions to holders of redeemable units	(263)	(178)	(18)	(21)	(88)	(203)	(18)	(32)
Redeemable unit transactions								
Proceeds from redeemable units issued	3,873	2,404	69	441	1,556	2,151	-	-
Reinvestment of distributions to holders of redeemable units	262	178	18	21	-	-	-	-
Redemption of redeemable units	(1,907)	(1,364)	(82)	(111)	-	(30,477)	-	(1,355)
Net increase (decrease) from redeemable unit transactions	2,228	1,218	5	351	1,556	(28,326)	-	(1,355)
Net increase (decrease) in net assets attributable to holders of redeemable units	2,196	1,183	26	333	1,546	(27,959)	24	(1,333)
Net assets attributable to holders of redeemable units at the end of period/year	10,586	7,021	672	838	4,277	2,517	805	773

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	59,461	97,745
Increase (decrease) in net assets attributable to holders of redeemable units	1,538	1,831
Distributions to holders of redeemable units		
From net investment income	(919)	(1,682)
From net realized gains	-	-
Return of capital	(498)	(87)
Total distributions to holders of redeemable units	(1,417)	(1,769)
Redeemable unit transactions		
Proceeds from redeemable units issued	11,039	14,818
Reinvestment of distributions to holders of redeemable units	1,237	1,441
Redemption of redeemable units	(12,403)	(48,904)
Net increase (decrease) from redeemable unit transactions	(127)	(32,645)
Net increase (decrease) in net assets attributable to holders of redeemable units	(6)	(32,583)
Net assets attributable to holders of redeemable units at the end of period/year	59,455	65,162

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,538	1,831
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	239	(1,834)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(658)	780
Unrealized foreign exchange (gain) loss on cash	15	(24)
Commissions and other portfolio transaction costs	-	10
Proceeds from sale and maturity of investments and derivatives	173,020	156,956
Purchase of investments and derivatives	(164,602)	(137,686)
Change in daily variation margin	(2)	(114)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	(298)	4,558
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(89)	270
Increase (decrease) in performance fees payable	(27)	8
Increase (decrease) in management fees payable	-	(3)
Increase (decrease) in administration fees payable	-	(1)
Change in other accounts receivable and payable	(43)	(3)
Amortization interest earned	(8)	(8)
Increase (decrease) in dividends payable on investments sold short	30	(12)
Net cash from (used in) operating activities	9,115	24,728
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(177)	(327)
Proceeds from issuance of redeemable units	11,069	14,873
Amounts paid on redemption of redeemable units	(12,379)	(48,930)
Net cash from (used in) financing activities	(1,487)	(34,384)
Unrealized foreign exchange gain (loss) on cash	(15)	24
Net increase (decrease) in cash	7,628	(9,656)
Cash (bank overdraft), beginning of period/year	(5,728)	3,282
Cash (bank overdraft), end of period/year	1,885	(6,350)
Supplementary Information:		
Interest received, net of withholding tax*	1,547	1,788
Dividends received, net of withholding tax*	-	4
Dividends paid*	-	-
Interest paid*	(293)	(66)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
CORPORATE BONDS					
USD	560,000	1011778 BC ULC/New Red Finance Inc., 5.75%, April 15, 2025	757,728	763,915	
USD	230,000	Adient Global Holdings Ltd., 4.88%, August 15, 2026	303,380	306,230	
USD	505,000	Air Canada, 3.88%, August 15, 2026	649,853	659,487	
	55,000	Air Canada, 4.63%, August 15, 2029	52,800	53,316	
	90,000	Air Lease Corp., 5.4%, June 01, 2028	91,674	91,569	
USD	25,000	Alcoa Nederland Holding BV, 4.13%, March 31, 2029	31,613	31,758	
	120,000	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025	117,685	118,524	
	115,000	AltaGas Ltd., 2.16%, June 10, 2025	111,726	111,962	
USD	100,000	Altice France SA, 5.5%, January 15, 2028	95,368	93,699	
USD	685,000	American Airlines Group Inc., 3.75%, March 01, 2025	904,565	922,888	
	75,000	ARC Resources Ltd., 2.35%, March 10, 2026	75,000	72,096	
USD	65,000	Archrock Partners LP/Archrock Partners Finance Corp., 6.88%, April 01, 2027	88,800	89,352	
USD	55,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., 4.13%, August 15, 2026	64,258	65,394	
USD	160,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 7%, November 01, 2026	219,435	219,247	
	185,000	AT&T Inc., 4%, November 25, 2025	181,231	182,556	
USD	85,000	Avient Corp., 5.75%, May 15, 2025	115,621	116,108	
USD	55,000	Bank of America Corp., Variable Rate, September 25, 2025	68,475	74,403	
	140,000	Bank of Montreal, Variable Rate, September 17, 2029	137,487	139,312	
	145,000	Bank of Montreal, Variable Rate, June 17, 2030	140,164	140,968	
	30,000	Bank of Montreal, Variable Rate, July 03, 2034	30,000	29,910	
	210,000	Bank of Nova Scotia (The), 1.95%, January 10, 2025	209,910	206,774	
	55,000	Bank of Nova Scotia (The), 2.16%, February 03, 2025	56,619	54,113	
	155,000	Bank of Nova Scotia (The), Variable Rate, August 01, 2034	154,709	154,388	
USD	25,000	Bausch Health Cos., Inc., 5.5%, November 01, 2025	32,149	31,947	
USD	25,000	Beazer Homes USA Inc., 7.5%, March 15, 2031	33,733	34,178	
	240,000	Bell Canada, 2.75%, January 29, 2025	231,372	236,949	
	90,000	Bell Canada, 5.15%, August 24, 2034	89,681	90,196	
USD	65,000	BNP Paribas SA, Convertible, Variable Rate, August 19, 2025	87,720	88,924	
USD	25,000	Boeing Co. (The), 2.2%, February 04, 2026	31,378	32,162	
USD	105,000	Boeing Co. (The), 4.88%, May 01, 2025	140,545	142,146	
USD	36	Bombardier Inc., 7.88%, April 15, 2027	49	49	
	70,000	BP Capital Markets PLC, 3.47%, May 15, 2025	68,588	69,181	
USD	6,000	BP Capital Markets PLC, Convertible, Variable Rate, June 22, 2025	7,789	8,067	
USD	115,000	Builders FirstSource Inc., 5%, March 01, 2030	148,421	149,040	
USD	80,000	BWX Technologies Inc., 4.13%, June 30, 2028	100,302	102,248	
USD	60,000	BWX Technologies Inc., 4.13%, April 15, 2029	74,806	75,991	
USD	40,000	Cablevision Lightpath LLC, 3.88%, September 15, 2027	44,699	48,446	
USD	90,000	Caesars Entertainment Inc., 6.5%, February 15, 2032	122,138	123,816	
USD	197,000	Calpine Corp., 5.25%, June 01, 2026	265,233	266,772	
USD	60,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 8.13%, January 15, 2027	77,659	77,472	
USD	525,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 11%, April 15, 2025	711,139	722,384	
	70,000	Cameco Corp., 4.94%, May 24, 2031	69,992	70,449	
	45,000	Canadian Imperial Bank of Commerce, Series 57, Variable Rate, March 12, 2029	45,156	45,883	
	115,000	Canadian Imperial Bank of Commerce, Variable Rate, July 21, 2030	110,590	111,442	
	30,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	30,000	30,005	
USD	25,000	Canadian Pacific Railway Co., 2.05%, March 05, 2030	28,726	29,220	
USD	75,000	Cannabist Co. Holdings Inc. (The), 9.5%, February 03, 2026	95,138	86,700	
USD	85,000	CANPACK SA/Eastern PA Land Investment Holding LLC, 3.13%, November 01, 2025	109,117	112,019	
	25,000	Capital Power Corp., Convertible, Variable Rate, June 05, 2054	25,000	25,510	
USD	435,000	Carnival Corp., 7.63%, March 01, 2026	587,526	601,428	
USD	40,000	Carnival Holdings Bermuda Ltd., 10.38%, May 01, 2028	54,136	59,272	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		LONG POSITION(S)			
		CORPORATE BONDS (cont'd)			
	510,000	Cascades Inc./Cascades USA Inc., 5.13%, January 15, 2025	506,825	508,881	
USD	130,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	133,666	135,398	
	185,000	CES Energy Solutions Corp., 6.88%, May 24, 2029	185,000	186,619	
USD	85,000	Chesapeake Energy Corp., 5.5%, February 01, 2026	115,599	115,335	
	70,000	Choice Properties REIT, Series J, 3.55%, January 10, 2025	69,274	69,418	
	25,000	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	25,000	23,763	
USD	745,000	CITGO Petroleum Corp., 7%, June 15, 2025	1,002,758	1,019,864	
USD	25,000	Clear Channel Outdoor Holdings Inc., 7.88%, April 01, 2030	33,941	34,439	
USD	65,000	CommScope Inc., 4.75%, September 01, 2029	63,930	61,599	
USD	25,000	CommScope Technologies LLC, 6%, June 15, 2025	32,057	27,882	
USD	60,000	Comstock Resources Inc., 6.75%, March 01, 2029	76,134	79,052	
USD	30,000	Conagra Brands Inc., 4.6%, November 01, 2025	38,735	40,558	
USD	100,000	Constellium SE, 5.88%, February 15, 2026	134,717	136,337	
	90,000	Corus Entertainment Inc., 5%, May 11, 2028	62,887	36,075	
USD	25,000	Cox Communications Inc., 2.95%, October 01, 2050	32,720	20,477	
USD	10,000	CrowdStrike Holdings Inc., 3%, February 15, 2029	11,332	12,348	
USD	987,000	CrownRock LP/CrownRock Finance Inc., 5.63%, October 15, 2025	1,327,491	1,347,971	
USD	145,000	CSC Holdings LLC, 4.5%, November 15, 2031	133,162	128,142	
USD	130,000	CSC Holdings LLC, 5.5%, April 15, 2027	147,633	144,442	
USD	200,000	CSC Holdings LLC, 11.25%, May 15, 2028	257,126	238,636	
	45,000	CT REIT, Series B, 3.53%, June 09, 2025	43,903	44,361	
USD	155,000	Curaleaf Holdings Inc., 8%, December 15, 2026	196,566	203,036	
USD	162,750	Delta Air Lines Inc./SkyMiles IP Ltd., 4.5%, October 20, 2025	217,899	219,991	
USD	100,000	DISH Network Corp., 11.75%, November 15, 2027	141,211	134,265	
USD	70,000	DISH Network Corp., Convertible, Zero Coupon, December 15, 2025	81,545	70,995	
	100,000	Dream Industrial REIT, Series A, 1.66%, December 22, 2025	94,114	95,458	
	180,000	Enbridge Gas Inc., 5.7%, October 06, 2033	192,670	193,112	
	45,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	47,297	50,349	
USD	210,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	284,170	290,163	
USD	225,000	Empire Communities Corp., 9.75%, May 01, 2029	309,859	313,583	
USD	176,000	EQM Midstream Partners LP, 4%, August 01, 2024	233,711	240,190	
USD	30,000	EQM Midstream Partners LP, 4.13%, December 01, 2026	38,935	39,586	
USD	440,000	EQM Midstream Partners LP, 6%, July 01, 2025	592,749	602,387	
USD	74,000	EQT Corp., 3.13%, May 15, 2026	92,352	96,816	
USD	375,000	Equinix Inc., 2.63%, November 18, 2024	487,830	507,051	
USD	45,000	Ferrellgas Escrow LLC/FG Operating Finance Escrow Corp., 5.38%, April 01, 2026	60,331	60,268	
	75,000	First National Financial Corp., 6.26%, November 01, 2027	74,993	76,088	
USD	45,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	60,067	60,214	
USD	20,000	First Quantum Minerals Ltd., 9.38%, March 01, 2029	27,005	28,671	
	45,000	Ford Credit Canada Co., 5.58%, May 23, 2031	45,000	45,332	
	80,000	Ford Credit Canada Co., 6.78%, September 15, 2025	80,000	81,460	
	40,000	Ford Credit Canada Co., 7.38%, May 12, 2026	40,000	41,520	
USD	450,000	Ford Motor Credit Co., LLC, 2.3%, February 10, 2025	584,342	602,006	
USD	285,000	Ford Motor Credit Co., LLC, 3.66%, September 08, 2024	374,507	388,071	
USD	85,000	Freeport-McMoRan Inc., 4.13%, March 01, 2028	109,213	111,573	
USD	570,000	Freeport-McMoRan Inc., 4.55%, November 14, 2024	764,774	776,459	
USD	105,000	Freeport-McMoRan Inc., 5%, September 01, 2027	136,480	142,209	
USD	5,000	Frontier Communications Holdings LLC, 5%, May 01, 2028	5,709	6,450	
	25,000	General Motors Financial of Canada Ltd., 5.1%, July 14, 2028	24,950	25,236	
USD	85,000	GFL Environmental Inc., 3.75%, August 01, 2025	111,223	115,366	
USD	240,000	GFL Environmental Inc., 5.13%, December 15, 2026	317,211	324,928	
	145,000	Goldman Sachs Group Inc. (The), Variable Rate, October 31, 2025	140,093	144,105	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
CORPORATE BONDS (cont'd)					
USD	110,000	GrafTech Finance Inc., 4.63%, December 15, 2028	95,299	95,794	
USD	65,000	GrafTech Global Enterprises Inc., 9.88%, December 15, 2028	65,617	65,509	
USD	60,000	Graphic Packaging International LLC, 4.13%, August 15, 2024	81,205	82,041	
USD	360,000	Hess Midstream Operations LP, 5.63%, February 15, 2026	487,522	489,116	
USD	50,000	Hess Midstream Operations LP, 6.5%, June 01, 2029	68,380	69,393	
	60,000	Honda Canada Finance Inc., 4.9%, June 04, 2029	60,000	60,794	
USD	50,000	Howard Midstream Energy Partners LLC, 7.38%, July 15, 2032	68,353	69,671	
USD	100,000	Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC, 9%, February 15, 2029	133,895	141,846	
USD	75,000	IAMGOLD Corp., 5.75%, October 15, 2028	96,436	97,063	
USD	15,000	Installed Building Products Inc., 5.75%, February 01, 2028	19,900	20,087	
	205,000	Inter Pipeline Ltd., 3.17%, March 24, 2025	200,746	202,203	
	15,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	15,000	13,553	
USD	65,000	IQVIA Inc., 5%, October 15, 2026	84,403	87,333	
USD	25,000	Iris Holding Inc., 10%, December 15, 2028	28,674	29,197	
USD	90,000	Jeld-Wen Inc., 4.63%, December 15, 2025	118,916	121,357	
	30,000	John Deere Financial Inc., 4.63%, April 04, 2029	29,993	30,217	
USD	35,000	JPMorgan Chase & Co., Variable Rate, February 04, 2032	40,822	39,029	
USD	90,000	Kronos Acquisition Holdings Inc./KIK Custom Products Inc., 5%, December 31, 2026	119,726	126,099	
	1,350,000	Kruger Packaging Holdings LP, 6%, June 01, 2026	1,305,313	1,327,506	
	255,000	Kruger Products Inc., 6%, April 24, 2025	252,794	253,725	
USD	100,000	Level 3 Financing Inc., 10.5%, April 15, 2029	136,977	137,147	
USD	270,000	Level 3 Financing Inc., 11%, November 15, 2029	381,824	378,475	
USD	125,000	Live Nation Entertainment Inc., 4.88%, November 01, 2024	167,529	170,618	
	200,000	Lloyds Banking Group PLC, 3.5%, February 03, 2025	195,806	198,169	
USD	25,000	MasterBrand Inc., 7%, July 15, 2032	34,209	34,621	
	115,000	Matr Corp., 7.25%, April 02, 2031	115,000	117,396	
	140,000	McDonald's Corp., 4.86%, May 21, 2031	140,000	141,854	
USD	45,000	Mercer International Inc., 5.5%, January 15, 2026	59,882	59,790	
USD	115,000	Methanex Corp., 4.25%, December 01, 2024	152,870	156,318	
USD	444,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd., 6.5%, June 20, 2027	608,718	609,008	
USD	50,000	Molina Healthcare Inc., 4.38%, June 15, 2028	63,418	64,444	
	85,000	Mondelez International Inc., 3.25%, March 07, 2025	82,288	84,002	
	65,000	Mondelez International Inc., 4.63%, July 03, 2031	64,594	64,846	
USD	45,000	Moss Creek Resources Holdings Inc., 7.5%, January 15, 2026	61,418	61,749	
USD	10,000	Moss Creek Resources Holdings Inc., 10.5%, May 15, 2027	8,970	14,034	
USD	125,000	New Fortress Energy Inc., 6.5%, September 30, 2026	163,263	157,533	
USD	271,000	New Fortress Energy Inc., 6.75%, September 15, 2025	366,108	360,174	
USD	50,000	Newell Brands Inc., 4%, December 01, 2024	65,909	67,920	
USD	45,000	NMG Holding Co., Inc./Neiman Marcus Group LLC, 7.13%, April 01, 2026	56,383	60,877	
USD	871,000	NOVA Chemicals Corp., 5%, May 01, 2025	1,161,929	1,181,343	
USD	22,000	Novelis Corp., 3.25%, November 15, 2026	27,570	28,347	
USD	380,000	NuStar Logistics LP, 5.75%, October 01, 2025	514,955	516,939	
USD	60,000	Occidental Petroleum Corp., 3.2%, August 15, 2026	77,958	78,129	
	30,000	Ontario Power Generation Inc., 4.83%, June 28, 2034	30,000	30,032	
USD	45,000	Oracle Corp., 2.95%, May 15, 2025	58,128	60,175	
USD	250,000	Paramount Global, 4%, January 15, 2026	325,716	330,009	
USD	105,000	Paramount Global, 4.75%, May 15, 2025	140,204	141,464	
	615,000	Parkland Corp., 3.88%, June 16, 2026	592,998	594,116	
	160,000	Pembina Pipeline Corp., 3.62%, April 03, 2029	150,627	152,700	
	30,000	Pembina Pipeline Corp., 5.22%, June 28, 2033	29,987	30,015	
	55,000	Pembina Pipeline Corp., 5.67%, January 12, 2054	54,960	55,497	
	115,000	Pembina Pipeline Corp., Series 5, 3.54%, February 03, 2025	111,736	113,998	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
CORPORATE BONDS (cont'd)					
USD	50,000	Permian Resources Operating LLC, 5.38%, January 15, 2026	67,825	67,739	
USD	70,000	PTC Inc., 3.63%, February 15, 2025	92,968	94,746	
	95,000	RioCan REIT, 6.49%, September 29, 2026	95,295	95,144	
	90,000	RioCan REIT, Series AB, 2.58%, February 12, 2025	87,404	88,636	
USD	95,000	Rogers Communications Inc., 2.95%, March 15, 2025	123,591	127,454	
	80,000	Rogers Communications Inc., 3.1%, April 15, 2025	76,507	78,803	
	65,000	Rogers Communications Inc., 3.65%, March 31, 2027	69,871	63,278	
	120,000	Rogers Communications Inc., 3.75%, April 15, 2029	119,869	114,998	
	85,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	84,404	82,348	
	120,000	Royal Bank of Canada, Variable Rate, June 30, 2030	116,011	116,588	
	180,000	Royal Bank of Canada, Variable Rate, April 03, 2034	180,504	181,037	
	300,000	Russel Metals Inc., 5.75%, October 27, 2025	300,189	300,609	
USD	100,000	Saturn Oil & Gas Inc., 9.63%, June 15, 2029	136,705	138,278	
USD	180,000	Seagate HDD Cayman, 4.75%, January 01, 2025	238,333	244,580	
	645,000	Secure Energy Services Inc., 6.75%, March 22, 2029	649,050	652,659	
USD	381,000	Six Flags Theme Parks Inc., 7%, July 01, 2025	519,374	524,100	
USD	30,000	SM Energy Co., 5.63%, June 01, 2025	40,855	40,892	
	1,280,000	SNC-Lavalin Group Inc., Series 6, 3.8%, August 19, 2024	1,267,824	1,276,664	
	250,000	SNC-Lavalin Group Inc., Series 8, 5.7%, March 26, 2029	250,450	253,196	
USD	1,238,000	Southwestern Energy Co., Step Rate, January 23, 2025	1,662,695	1,691,764	
USD	265,000	Spirit AeroSystems Inc., 3.85%, June 15, 2026	339,795	349,394	
USD	100,000	Spirit AeroSystems Inc., 4.6%, June 15, 2028	117,913	128,269	
USD	20,000	Summit Materials LLC/Summit Materials Finance Corp., 7.25%, January 15, 2031	27,139	28,366	
	55,000	Suncor Energy Inc., 5.4%, November 17, 2026	54,924	55,929	
	65,000	Suncor Energy Inc., 5.6%, November 17, 2025	64,913	65,581	
	180,000	Sysco Canada Inc., 3.65%, April 25, 2025	176,789	178,096	
	120,000	Tamarack Valley Energy Ltd., 7.25%, May 10, 2027	119,314	120,950	
USD	105,000	Telesat Canada/Telesat LLC, 4.88%, June 01, 2027	112,665	63,755	
USD	60,000	Telesat Canada/Telesat LLC, 5.63%, December 06, 2026	69,682	38,792	
	20,000	TELUS Corp., 4.8%, December 15, 2028	19,979	20,122	
	345,000	Thomson Reuters Corp., 2.24%, May 14, 2025	348,104	337,021	
USD	75,000	Titan Acquisition Ltd., Variable Rate, April 24, 2029	99,166	102,967	
USD	20,000	T-Mobile USA Inc., 4.95%, March 15, 2028	26,940	27,199	
	55,000	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	56,732	54,096	
USD	95,000	Travel + Leisure Co., 6.6%, October 01, 2025	130,825	130,864	
	65,000	Transcontinental Inc., 2.67%, February 03, 2025	64,573	63,955	
USD	250,000	TransDigm Inc., 5.5%, November 15, 2027	328,049	336,174	
USD	85,000	TransDigm Inc., 6.38%, March 01, 2029	115,593	117,016	
USD	145,000	Trulieve Cannabis Corp., 8%, October 06, 2026	182,410	193,075	
USD	205,000	Uber Technologies Inc., 7.5%, September 15, 2027	284,681	286,178	
USD	15,000	Unisys Corp., 6.88%, November 01, 2027	19,885	18,031	
USD	190,000	United Airlines Holdings Inc., 4.88%, January 15, 2025	253,863	258,523	
USD	40,000	USA Compression Partners LP/USA Compression Finance Corp., 7.13%, March 15, 2029	55,108	55,184	
USD	125,000	Vermilion Energy Inc., 5.63%, March 15, 2025	168,124	171,109	
USD	110,000	Viasat Inc., 5.63%, September 15, 2025	145,663	146,111	
USD	900,000	VICI Properties LP/VICI Note Co., Inc., 3.5%, February 15, 2025	1,172,015	1,215,758	
	630,000	Videotron Ltd., 5.75%, January 15, 2026	629,861	630,655	
USD	65,000	Viking Cruises Ltd., 5.88%, September 15, 2027	76,658	88,060	
USD	200,000	Viking Cruises Ltd., 6.25%, May 15, 2025	270,946	273,607	
USD	125,000	Vistra Operations Co., LLC, 3.55%, July 15, 2024	157,334	170,820	
USD	85,000	Vistra Operations Co., LLC, 3.7%, January 30, 2027	99,821	111,200	
USD	445,000	Walgreens Boots Alliance Inc., 3.8%, November 18, 2024	586,251	602,050	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
CORPORATE BONDS (cont'd)					
	75,000	Waste Connections Inc., 4.5%, June 14, 2029	74,950	74,924	
USD	105,000	Western Midstream Operating LP, Step Rate, February 01, 2025	137,701	141,272	
USD	119,745	WideOpenWest Finance LLC, Variable Rate, December 20, 2028	138,784	146,935	
USD	175,000	Xerox Holdings Corp., 5%, August 15, 2025	233,768	235,119	
			41,197,149	41,612,342	70.0
FOREIGN GOVERNMENT BONDS					
USD	1,330,000	United States Treasury Bond, 3.75%, December 31, 2028	1,780,155	1,774,339	
USD	1,805,000	United States Treasury Bond, 4%, January 31, 2029	2,414,787	2,433,254	
USD	240,000	United States Treasury Bond, 4.13%, March 31, 2029	323,505	325,235	
USD	50,000	United States Treasury Bond, 4.25%, March 15, 2027	67,274	67,873	
USD	1,100,000	United States Treasury Bond, 4.38%, May 15, 2034	1,526,558	1,508,735	
USD	1,225,000	United States Treasury Bond, 4.5%, March 31, 2026	1,661,687	1,667,286	
USD	670,000	United States Treasury Bond, 4.5%, May 15, 2027	912,251	915,627	
USD	60,000	United States Treasury Bond, 4.5%, May 31, 2029	82,684	82,705	
USD	450,000	United States Treasury Bond, 4.63%, April 30, 2029	617,423	623,173	
USD	120,000	United States Treasury Bond, 4.88%, April 30, 2026	164,255	164,429	
USD	960,000	United States Treasury Bond, 4.88%, May 31, 2026	1,313,943	1,316,047	
USD	234,515	United States Treasury Bond, Inflation Indexed, 1.75%, January 15, 2034	314,029	312,206	
USD	121,598	United States Treasury Bond, Inflation Indexed, 2.13%, April 15, 2029	166,357	166,675	
			11,344,908	11,357,584	19.1
CANADIAN GOVERNMENT BONDS					
	285,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	290,925	292,746	
	3,195,000	Government of Canada, 3%, June 01, 2034	3,021,033	3,061,922	
	2,455,000	Government of Canada, 3.25%, December 01, 2033	2,411,249	2,405,341	
	245,000	Government of Canada, 4%, May 01, 2026	244,887	245,016	
	60,000	Government of Canada, 4%, March 01, 2029	61,472	61,246	
			6,029,566	6,066,271	10.2
PROVINCIAL BONDS					
	1,320,000	Province of Ontario, 4.15%, June 02, 2034	1,307,346	1,315,888	
	1,510,000	Province of Ontario, 4.15%, December 02, 2054	1,476,383	1,466,492	
			2,783,729	2,782,380	4.7
		Total Long Position(s)	61,355,352	61,818,577	104.0
SHORT POSITION(S)					
CANADIAN GOVERNMENT BONDS					
	(65,000)	Government of Canada, 1.5%, June 01, 2031	(57,164)	(57,123)	
	(135,000)	Government of Canada, 2.25%, June 01, 2029	(126,158)	(128,014)	
	(30,000)	Government of Canada, 2.75%, June 01, 2033	(28,298)	(28,282)	
	(95,000)	Government of Canada, 3.5%, March 01, 2028	(94,669)	(94,723)	
			(306,289)	(308,142)	(0.5)
CORPORATE BONDS					
USD	(45,000)	Adient Global Holdings Ltd., 8.25%, April 15, 2031	(64,218)	(64,315)	
USD	(35,000)	Apple Inc., 1.4%, August 05, 2028	(41,819)	(42,188)	
USD	(90,000)	Apple Inc., 1.65%, February 08, 2031	(97,645)	(102,023)	
USD	(385,000)	Bank of America Corp., Variable Rate, January 23, 2035	(519,968)	(527,678)	
USD	(45,000)	Bombardier Inc., 7.25%, July 01, 2031	(62,896)	(63,309)	
USD	(45,000)	Caesars Entertainment Inc., 4.63%, October 15, 2029	(55,227)	(56,476)	
USD	(65,000)	Cloud Software Group Inc., 6.5%, March 31, 2029	(85,008)	(85,342)	
USD	(50,000)	Iron Mountain Inc., 4.5%, February 15, 2031	(60,650)	(61,804)	
USD	(110,000)	JPMorgan Chase & Co., Variable Rate, April 22, 2035	(152,435)	(154,774)	
USD	(40,000)	NOVA Chemicals Corp., 9%, February 15, 2030	(57,411)	(57,799)	
USD	(70,000)	Uber Technologies Inc., 4.5%, August 15, 2029	(90,128)	(91,430)	
USD	(45,000)	United Parcel Service Inc., 4.45%, April 01, 2030	(58,714)	(60,391)	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares	Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CORPORATE BONDS (cont'd)						
USD	(20,000)		United Rentals North America Inc., 5.25%, January 15, 2030	(25,878)	(26,539)	
USD	(125,000)		Walt Disney Co. (The), 4.7%, March 23, 2050	(154,934)	(155,284)	
USD	(25,000)		Yum! Brands Inc., 5.38%, April 01, 2032	(31,146)	(32,909)	
				(1,558,077)	(1,582,261)	(2.7)
FOREIGN GOVERNMENT BONDS						
USD	(405,000)		United States Treasury Bond, 4.25%, February 15, 2054	(515,815)	(531,032)	
USD	(270,000)		United States Treasury Bond, 4.63%, May 15, 2054	(379,900)	(376,790)	
USD	(2,075,000)		United States Treasury Bond, 4.75%, November 15, 2053	(2,983,509)	(2,953,582)	
				(3,879,224)	(3,861,404)	(6.5)
			Total Short Position(s)	(5,743,590)	(5,751,807)	(9.7)
			Total Investment Portfolio before Commissions and other portfolio transaction costs	55,611,762	56,066,770	94.3
			Commissions and other portfolio transaction costs	-	-	
			Total Investment Portfolio before Derivative Instruments	55,611,762	56,066,770	94.3
			Foreign Currency Forward Contract(s)		220,501	0.4
			Credit Default Swap Contract(s)		(30,378)	(0.1)
			Total Investment Portfolio	55,611,762	56,256,893	94.6
			Other Net Assets (Liabilities)		3,197,790	5.4
			Net Assets Attributable to Holders of Redeemable Units		59,454,683	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	42,158,628	USD	30,609,730	1.38	294,863
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	184,254	USD	134,476	1.37	336
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	725	USD	530	1.37	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	578	USD	422	1.37	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	73	USD	54	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	33	USD	24	1.37	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	16,562	CAD	22,644	0.73	8
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,175	CAD	2,974	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,243	CAD	1,699	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	2,103	CAD	2,875	0.73	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	24	CAD	33	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	54	CAD	73	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	589	CAD	806	0.73	-
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	422	CAD	578	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	530	CAD	725	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	300,000	CAD	410,607	0.73	(308)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	134,476	CAD	184,254	0.73	(336)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	657,301	CAD	900,000	0.73	(1,034)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	437,694	CAD	600,000	0.73	(1,382)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	185,195	CAD	254,881	0.73	(1,597)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	269,208	CAD	370,507	0.73	(2,321)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	363,113	CAD	500,000	0.73	(3,383)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	486,719	CAD	669,863	0.73	(4,195)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	584,511	CAD	804,452	0.73	(5,038)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	588,757	CAD	810,296	0.73	(5,075)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,091,814	CAD	1,500,000	0.73	(6,767)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	5,020,422	CAD	6,909,513	0.73	(43,273)
Total Foreign Currency Forward Contract(s) Value								220,501

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Marret Alternative Enhanced Yield Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Credit Default Swap Contract(s)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)
Pay 1.00% quarterly times the notional amount receive a payment only upon a default event of CDX CDX-NA IG S42 V1 5Y P 1%	1	CitiGroup Global Markets Inc.	A+	20-Jun-28	1,085,000	(30,378)
Total Credit Rate Swap Contract(s) Value						(30,378)

*Credit rating provided by S&P Global Ratings.

CI Marret Alternative Enhanced Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	296	(75)	-	221
Derivative assets - Swaps and swaptions	-	-	-	-
Total	296	(75)	-	221
Derivative liabilities - Foreign currency forward contracts	(75)	75	-	-
Derivative liabilities - Swaps and swaptions	(30)	-	-	(30)
Total	(105)	75	-	(30)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	751	(256)	-	495
Derivative assets - Swaps and swaptions	-	-	-	-
Total	751	(256)	-	495
Derivative liabilities - Foreign currency forward contracts	(256)	256	-	-
Derivative liabilities - Swaps and swaptions	(28)	-	-	(28)
Total	(284)	256	-	(28)

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	1,053,902	1,544,179	26,713	71,182	1,971,232	2,402,847	74,441	95,479
Redeemable units issued	144,844	177,649	762	1,206	253,793	554,150	45,852	590
Redeemable units issued for reinvested distributions	18,057	27,517	398	1,146	38,296	48,519	1,353	1,850
Redeemable units redeemed	(313,311)	(372,120)	(8,799)	(39,145)	(431,923)	(765,450)	(61,535)	(19,392)
Number of redeemable units at the end of period/year	903,492	1,377,225	19,074	34,389	1,831,398	2,240,066	60,111	78,527

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	940,015	1,124,044	41,223	65,643	55,595	102,498	498,994	485,172
Redeemable units issued	95,385	258,133	6,842	5,442	6,192	19,803	4,252	679
Redeemable units issued for reinvested distributions	24,204	31,141	889	1,527	1,487	1,613	10,582	10,622
Redeemable units redeemed	(215,364)	(298,331)	(21,259)	(23,369)	(3,048)	(61,613)	(90)	(8,144)
Number of redeemable units at the end of period/year	844,240	1,114,987	27,695	49,243	60,226	62,301	513,738	488,329

	Series W		Series WH		ETF C\$ Series		ETF US\$ Series	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	873,207	609,679	50,383	38,972	140,000	1,570,000	30,000	80,000
Redeemable units issued	404,925	248,865	5,228	34,050	80,000	110,000	-	-
Redeemable units issued for reinvested distributions	27,519	18,564	1,392	1,579	-	-	-	-
Redeemable units redeemed	(199,545)	(141,533)	(6,196)	(8,493)	-	(1,550,000)	-	(50,000)
Number of redeemable units at the end of period/year	1,106,106	735,575	50,807	66,108	220,000	130,000	30,000	30,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.300	0.17
Series AH	1.300	0.17
Series F	0.800	0.17
Series FH	0.800	0.17
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.17
Series PH	Paid directly by investor	0.17
Series W	Paid directly by investor	0.11
Series WH	Paid directly by investor	0.11
ETF C\$ Series	0.800	0.17
ETF US\$ Series	0.800	0.17

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	2,144	-
Collateral (non-cash)	2,252	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	4	8
Charges	(1)	(3)
Securities lending revenue	3	5
Charges as a % of gross securities lending revenue	30.8	31.2

The accompanying notes are an integral part of these financial statements.

CI Marret Alternative Enhanced Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Foreign Government Bonds	44.7
Corporate Bonds	41.4
Canadian Government Bonds	27.6
Foreign Currency Forward Contract(s)	0.8
Credit Default Swap Contract(s)	0.0
Other Net Assets (Liabilities)	(8.0)
Total Long Position(s)	106.5
Short Position(s)	
Foreign Government Bonds	(4.9)
Corporate Bonds	(1.6)
Total Short Position(s)	(6.5)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	29.8
AA/Aa/A+	4.7
A	1.8
BBB/Baa/B++	19.6
BB/Ba/B+	38.1
B	6.0
CCC/Caa/C++	3.4
CC/Ca/C+	0.1
C and Lower	0.2
Not Rated	0.8
Total	104.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Marret Alternative Enhanced Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	73.6
AA/Aa/A+	0.2
A	4.5
BBB/Baa/B++	19.2
BB/Ba/B+	13.8
B	1.8
CCC/Caa/C++	0.9
C and Lower	0.2
Not Rated	0.8
Total	115.0

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
	U.S. Dollar	38,226	(28,207)	10,019
Total	38,226	(28,207)	10,019	16.9

as at December 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
	U.S. Dollar	31,817	(21,562)	10,255
Total	31,817	(21,562)	10,255	17.2

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,002,000 (December 31, 2023 - \$1,026,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Marret Alternative Enhanced Yield Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	17,417	19,372	10,885	8,393	56,067

as at December 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	7,498	17,797	33,435	5,000	63,730

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$338,000 (December 31, 2023 - \$504,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	61,819	-	61,819
Foreign currency forward contract(s), net	-	221	-	221
Swap(s)	-	(30)	-	(30)
Total	-	62,010	-	62,010

Short Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	(5,752)	-	(5,752)
Total	-	(5,752)	-	(5,752)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	67,635	-	67,635
Foreign currency forward contract(s), net	-	495	-	495
Swap(s)	-	(28)	-	(28)
Total	-	68,102	-	68,102

Short Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	(3,905)	-	(3,905)
Total	-	(3,905)	-	(3,905)

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Jun. 30, 2024	Dec. 31, 2023
Assets		
Current assets		
Investments	1,485,208	1,272,760
Investments pledged as collateral	-	-
Cash	132,908	22,276
Unrealized gain on futures and foreign currency forward contracts	4,478	11,246
Swaps, swaptions and options	665	2,143
Daily variation margin on derivative instruments	1,392	1,876
Receivable for investments sold	-	2,189
Receivable for unit subscriptions	3,253	2,187
Dividends receivable	231	329
Interest receivable	-	-
Fees rebate receivable	7	6
Other assets	-	31
Other accounts receivable	-	-
	1,628,142	1,315,043
Liabilities		
Current liabilities		
Investments sold short	73,799	23,894
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	909	1,363
Swaps, swaptions and options	710	207
Management fees payable	93	78
Administration fees payable	20	-
Performance fees payable	38,353	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	12,545
Payable for unit redemptions	3,125	3,237
Other accounts payable	-	-
Accounts payable and accrued liabilities	4,102	-
	121,111	41,324
Net assets attributable to holders of redeemable units	1,507,031	1,273,719

Statements of Financial Position (cont'd)

as at June 30, 2024 and as at December 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023
Series A	208,196	176,521	17.14	13.57	12,145,782	13,014,592
Series AH	2,191	2,459	12.33*	9.75*	129,972	190,413
Series F	563,463	476,845	17.99	14.22	31,328,848	33,533,823
Series FH	25,952	21,475	12.71*	10.04*	1,492,439	1,614,197
Series I	315,068	274,229	18.75	14.81	16,802,983	18,516,269
Series IH	1,873	1,623	13.04*	10.34*	105,031	118,480
Series P	11,037	9,396	15.44	12.20	714,715	770,108
Series PH	6,354	5,425	12.46*	9.78*	372,674	418,480
Series W	144,478	122,821	18.47	14.59	7,824,318	8,419,476
Series WH	1,695	658	11.42*	8.99*	108,476	55,272
ETF C\$						
Series	207,549	165,978	34.59	27.32	6,000,000	6,075,000
ETF US\$						
Hedged						
Series	19,175	16,289	25.96*	20.49*	540,000	600,000

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH and ETF US\$ Hedged Series are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,570	8,033
Interest for distribution purposes	95	3,176
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	739	(22,539)
Dividends expense on financial assets (liabilities) sold short	(1,339)	(2,067)
Net realized gain (loss) on sale of investments and derivatives	147,229	1,324
Change in unrealized appreciation (depreciation) in value of investments and derivatives	232,000	142,537
Total net gain (loss) on investments and derivatives	383,294	130,464
Other income		
Securities lending revenue (Note 6)	1,530	64
Foreign exchange gain (loss) on cash	(1,407)	(5,063)
Fees rebate	379	278
Other income	-	1,963
Total other income	502	(2,758)
Total income	383,796	127,706
Expenses		
Management fees (Note 5)	5,331	5,161
Administration fees (Note 5)	1,157	1,103
Performance fees (Note 5)	38,353	-
Commissions and other portfolio transaction costs	1,766	2,938
Independent review committee fees	1	1
Interest expense	1,940	-
Withholding taxes	845	1,476
Harmonized sales tax	4,785	661
Other expenses	5	5
Total expenses	54,183	11,345
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	329,613	116,361

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended June 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	45,056	13,086	3.61	0.82	12,472,921
Series AH	633	138	4.36	0.58	145,211	235,034
Series F	123,731	38,206	3.79	0.93	32,628,142	41,226,273
Series FH	6,224	1,312	4.12	0.66	1,510,038	1,989,400
Series I	68,931	36,866	3.98	1.00	17,321,613	36,898,390
Series IH	465	104	4.01	0.69	116,174	151,710
Series P	2,331	730	3.16	0.84	737,859	866,519
Series PH	1,625	315	4.16	0.70	390,564	451,157
Series W	31,701	9,495	3.92	1.04	8,092,538	9,100,306
Series WH	143	18	3.15	0.65	45,411	27,377
ETF CS						
Series	44,226	15,380	7.26	1.83	6,087,912	8,408,011
ETF US\$						
Hedged						
Series	4,547	711	8.52	1.53	533,077	462,762

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended June 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	176,521	202,265	2,459	2,770	476,845	535,224	21,475	24,179
Increase (decrease) in net assets attributable to holders of redeemable units	45,056	13,086	633	138	123,731	38,206	6,224	1,312
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	17,806	14,061	174	103	91,281	68,571	3,931	1,177
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(31,187)	(42,566)	(1,075)	(280)	(128,394)	(130,080)	(5,678)	(3,985)
Net increase (decrease) from redeemable unit transactions	(13,381)	(28,505)	(901)	(177)	(37,113)	(61,509)	(1,747)	(2,808)
Net increase (decrease) in net assets attributable to holders of redeemable units	31,675	(15,419)	(268)	(39)	86,618	(23,303)	4,477	(1,496)
Net assets attributable to holders of redeemable units at the end of period/year	208,196	186,846	2,191	2,731	563,463	511,921	25,952	22,683

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	274,229	517,150	1,623	2,392	9,396	9,432	5,425	5,103
Increase (decrease) in net assets attributable to holders of redeemable units	68,931	36,866	465	104	2,331	730	1,625	315
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	27,098	25,509	991	-	4,483	457	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(55,190)	(138,275)	(1,206)	(857)	(5,173)	(1,386)	(696)	(157)
Net increase (decrease) from redeemable unit transactions	(28,092)	(112,766)	(215)	(857)	(690)	(929)	(696)	(157)
Net increase (decrease) in net assets attributable to holders of redeemable units	40,839	(75,900)	250	(753)	1,641	(199)	929	158
Net assets attributable to holders of redeemable units at the end of period/year	315,068	441,250	1,873	1,639	11,037	9,233	6,354	5,261

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended June 30 (in \$000's)

	Series W		Series WH		ETF CS Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
	Net assets attributable to holders of redeemable units at the beginning of period/year	122,821	104,573	658	282	165,978	190,041	16,289
Increase (decrease) in net assets attributable to holders of redeemable units	31,701	9,495	143	18	44,226	15,380	4,547	711
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(411)	(305)	-	-
Total distributions to holders of redeemable units	-	-	-	-	(411)	(305)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	27,576	22,509	1,233	-	30,864	34,249	18,909	9,621
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(37,620)	(13,375)	(339)	-	(33,108)	(43,769)	(20,570)	(4,792)
Net increase (decrease) from redeemable unit transactions	(10,044)	9,134	894	-	(2,244)	(9,520)	(1,661)	4,829
Net increase (decrease) in net assets attributable to holders of redeemable units	21,657	18,629	1,037	18	41,571	5,555	2,886	5,540
Net assets attributable to holders of redeemable units at the end of period/year	144,478	123,202	1,695	300	207,549	195,596	19,175	14,547

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	1,273,719	1,602,418
Increase (decrease) in net assets attributable to holders of redeemable units	329,613	116,361
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(411)	(305)
Total distributions to holders of redeemable units	(411)	(305)
Redeemable unit transactions		
Proceeds from redeemable units issued	224,346	176,257
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(320,236)	(379,522)
Net increase (decrease) from redeemable unit transactions	(95,890)	(203,265)
Net increase (decrease) in net assets attributable to holders of redeemable units	233,312	(87,209)
Net assets attributable to holders of redeemable units at the end of period/year	1,507,031	1,515,209

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	329,613	116,361
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(147,229)	(1,324)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(232,000)	(142,537)
Unrealized foreign exchange (gain) loss on cash	246	(1,094)
Commissions and other portfolio transaction costs	1,766	2,938
Proceeds from sale and maturity of investments and derivatives	1,375,397	1,705,176
Purchase of investments and derivatives	(1,162,537)	(1,945,664)
Change in daily variation margin	484	2,393
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	97	(120)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in performance fees payable	38,353	-
Increase (decrease) in management fees payable	15	(31)
Increase (decrease) in administration fees payable	20	-
Change in other accounts receivable and payable	4,101	1
Increase (decrease) in interest payable on investments sold short	-	7
(Increase) decrease in other assets	31	-
Net cash from (used in) operating activities	208,357	(263,894)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(411)	(305)
Proceeds from issuance of redeemable units	223,282	175,634
Amounts paid on redemption of redeemable units	(320,349)	(379,698)
Net cash from (used in) financing activities	(97,478)	(204,369)
Unrealized foreign exchange gain (loss) on cash	(246)	1,094
Net increase (decrease) in cash	110,879	(468,263)
Cash (bank overdraft), beginning of period/year	22,275	568,541
Cash (bank overdraft), end of period/year	132,908	101,372
Supplementary Information:		
Interest received, net of withholding tax*	95	3,176
Dividends received, net of withholding tax*	3,823	6,437
Dividends paid*	(1,339)	(2,060)
Interest paid*	(1,940)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
LONG POSITION(S)					
U.S.A.					
USD	149,925	Alphabet Inc., Class A	24,329,767	37,359,857	
USD	411,485	Amazon.com Inc.	69,840,912	108,786,618	
USD	146,595	Applied Materials Inc.	31,919,823	47,327,627	
USD	141,074	AppLovin Corp., Class A	13,138,958	16,061,151	
USD	337,595	Boston Scientific Corp.	23,982,750	35,566,825	
USD	347,000	Chipotle Mexican Grill Inc.	21,014,722	29,740,791	
USD	33,735	Comfort Systems USA Inc.	15,175,475	14,035,493	
USD	306,412	Constellation Energy Corp.	62,335,334	83,950,568	
USD	69,015	Curtiss-Wright Corp.	25,013,890	25,584,840	
USD	30,665	Eli Lilly and Co.	14,672,721	37,981,826	
USD	183,835	GE Vernova Inc.	40,730,586	43,133,988	
USD	12,215	Intuit Inc.	8,873,100	10,982,459	
USD	391,561	Liberty Media Corp. - Liberty Formula One, Series C	34,406,064	38,482,894	
USD	67,725	Mastercard Inc., Class A	31,411,284	40,873,997	
USD	66,150	Meta Platforms Inc., Class A	31,228,343	45,630,149	
USD	171,215	Microsoft Corp.	78,247,576	104,689,403	
USD	228,520	NextEra Energy Inc.	22,331,418	22,137,103	
USD	793,745	NVIDIA Corp.	45,721,417	134,149,967	
USD	100,530	QUALCOMM Inc.	28,947,170	27,393,239	
EUR	115,675	Schneider Electric SE	36,494,228	38,013,683	
USD	54,655	ServiceNow Inc.	42,831,549	58,819,924	
USD	293,894	SharkNinja Inc.	20,476,057	30,214,936	
USD	47,730	Synopsys Inc.	31,519,861	38,855,649	
USD	392,440	Uber Technologies Inc.	28,525,955	39,020,260	
USD	116,042	Visa Inc., Class A	33,154,538	41,667,443	
			816,323,498	1,150,460,690	76.4
TAIWAN					
USD	354,910	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	52,887,721	84,390,773	5.6
NETHERLANDS					
EUR	34,777	ASML Holding NV	35,487,682	49,128,150	3.3
SOUTH KOREA					
KRW	201,585	SK Hynix Inc.	26,549,431	47,382,188	3.1
DENMARK					
DKK	211,480	Novo Nordisk AS, Class B	24,497,520	41,777,650	2.8
U.K.					
USD	70,183	ARM Holdings PLC, ADR	10,162,895	15,709,787	
GBP	2,006,785	Wise PLC, Class A	24,285,301	23,651,032	
			34,448,196	39,360,819	2.6
IRELAND					
USD	314,060	CRH PLC	32,208,565	32,215,141	2.1
GERMANY					
EUR	37,345	Rheinmetall AG	18,246,527	26,027,759	1.7
FRANCE					
EUR	76,975	Airbus SE	13,667,362	14,464,789	1.0
		Total Long Position(s)	1,054,316,502	1,485,207,959	98.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Munro Alternative Global Growth Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		SHORT POSITION(S)			
		U.S.A.			
USD	(71,400)	Chevron Corp.	(15,158,380)	(15,278,913)	(1.0)
		EXCHANGE-TRADED FUND(S)			
USD	(554,525)	iShares iBoxx High Yield Corporate Bond ETF	(58,141,321)	(58,519,787)	(3.9)
		Total Short Position(s)	(73,299,701)	(73,798,700)	(4.9)
		Total Investment Portfolio before Commissions and other portfolio transaction costs	981,016,801	1,411,409,259	93.7
		Commissions and other portfolio transaction costs	(876,571)		
		Total Investment Portfolio before Derivative Instruments	980,140,230	1,411,409,259	93.7
		Foreign Currency Forward Contract(s)		3,191,710	0.2
		Long Option Contract(s)		665,119	0.0
		Short Futures Contract(s)		377,217	0.0
		Total Return Swap Contract(s)		(710,379)	0.0
		Total Investment Portfolio	980,140,230	1,414,932,926	93.9
		Other Net Assets (Liabilities)		92,098,353	6.1
		Net Assets Attributable to Holders of Redeemable Units		1,507,031,279	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position	Position				
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	537,260	USD	392,113	1.37	983
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	51,065	USD	37,152	1.37	254
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	49,037	USD	35,751	1.37	142
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	85,558	USD	62,489	1.37	94
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	1,208,435	USD	883,537	1.37	54
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	6,858	USD	5,000	1.37	20
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	12,586	USD	9,192	1.37	14
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	5,591	USD	4,084	1.37	6
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	577	USD	421	1.37	1
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	21,895	USD	16,015	1.37	(7)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	25,021	USD	18,301	1.37	(8)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	29,799	USD	21,795	1.37	(10)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	87,006	USD	63,638	1.37	(30)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	24,801	USD	18,162	1.37	(38)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	26,963	USD	19,745	1.37	(42)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	32,180	USD	23,566	1.37	(50)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	259,938	USD	190,124	1.37	(88)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	348,957	USD	255,235	1.37	(118)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	93,204	USD	68,254	1.37	(145)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	280,964	USD	205,753	1.37	(436)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	CAD	364,542	USD	266,957	1.37	(565)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	546,570	CAD	746,021	0.73	1,502
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	229,911	CAD	314,262	0.73	178
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	169,470	CAD	231,647	0.73	131
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	56,344	CAD	77,016	0.73	44
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	7,365	CAD	10,053	0.73	19
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	19,282	CAD	26,357	0.73	15
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	16,411	CAD	22,431	0.73	13
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	15,021	CAD	20,531	0.73	12
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	105,000	CAD	143,611	0.73	(6)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	3,600	CAD	4,933	0.73	(9)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Munro Alternative Global Growth Fund

Schedule of Investment Portfolio as at June 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position	Position	Position	Position		
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	5,700	CAD	7,814	0.73	(19)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	5,000	CAD	6,858	0.73	(20)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	12,782	CAD	17,527	0.73	(45)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	17,509	CAD	24,009	0.73	(62)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	20,084	CAD	27,539	0.73	(71)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	13,674	CAD	18,777	0.73	(76)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	18,786	CAD	25,797	0.73	(104)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	21,904	CAD	30,079	0.73	(121)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	32,700	CAD	44,894	0.73	(172)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	60,575	CAD	83,060	0.73	(214)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	176,004	CAD	240,978	0.73	(265)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	65,002	CAD	89,260	0.73	(359)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	178,292	CAD	244,472	0.73	(628)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	250,000	CAD	342,734	0.73	(819)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	238,048	CAD	326,409	0.73	(839)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	192,591	CAD	264,464	0.73	(1,064)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	525,660	CAD	720,243	0.73	(1,318)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	257,268	CAD	353,277	0.73	(1,422)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	992,336	CAD	1,365,734	0.73	(8,553)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,370,445	CAD	1,886,118	0.73	(11,812)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	1,600,193	CAD	2,202,317	0.73	(13,793)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	4,697,854	CAD	6,465,569	0.73	(40,493)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	13,994,653	CAD	19,260,581	0.73	(120,626)
Bank of New York Mellon (The), New York	A-1+	July 15, 2024	USD	18,816,168	CAD	25,896,342	0.73	(162,185)
Bank of New York Mellon (The), New York	A-1+	July 17, 2024	CAD	34,176,519	GBP	19,500,000	1.75	462,452
Bank of New York Mellon (The), New York	A-1+	July 19, 2024	CAD	116,893,445	USD	85,000,000	1.38	653,168
Bank of New York Mellon (The), New York	A-1+	July 19, 2024	CAD	116,873,130	USD	85,000,000	1.37	632,853
JPMorgan Chase Bank, New York	A-1	July 2, 2024	CAD	80,752,840	USD	59,159,000	1.37	(179,630)
JPMorgan Chase Bank, New York	A-1	July 17, 2024	CAD	147,310,606	EUR	99,500,000	1.48	1,480,868
RBC Dominion Securities Inc., Toronto	A-1+	July 2, 2024	CAD	44,570,574	USD	32,400,000	1.38	245,754
RBC Dominion Securities Inc., Toronto	A-1+	July 17, 2024	CAD	36,504,841	DKK	183,900,000	0.20	360,053
UBS Financial Services Inc, Weehawken	A-1	July 2, 2024	CAD	80,760,372	USD	59,158,000	1.37	(170,730)
UBS Financial Services Inc, Weehawken	A-1	July 2, 2024	CAD	80,738,483	USD	59,158,000	1.36	(192,618)
UBS Financial Services Inc, Weehawken	A-1	July 17, 2024	CAD	48,129,050	KRW	48,200,000,000	0.00	262,690
Total Foreign Currency Forward Contract(s) Value								3,191,710

Long Option Contract(s)

Contract(s)	Underlying Interest	Expiry Date	Lot Size per Contract	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
292	S&P 500 Index, (Put) @ 5,450.00	July 5, 2024	100	5,450.00	USD	860,124	665,119
Total Long Option Contract(s) Value							860,124

Short Futures Contract(s)

Contract(s)	Name of Future	Expiry Date	Price (\$)	Currency	Contract Value (\$)	Fair Value (\$)	Unrealized Gain (Loss) (\$)
(265)	Hang Seng China Enterprises Index Futures	July 30, 2024	6,428.00	HKD	(14,919,772)	(14,542,555)	377,217
Total Short Futures Contract(s) Value							(14,542,555)

Total Return Swap Contract(s)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)	
TRS - GSCBSWDP Basket / USD FED EFF - 40Bps - Pay / Receive Leg	1	Goldman Sachs & Co., New York	BBB+	46,510	10,770,406	(710,379)	
Total Return Swap Contract(s) Value							(710,379)

*Credit rating provided by S&P Global Ratings.

CI Munro Alternative Global Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at June 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4,101	(809)	-	3,292
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4,101	(809)	-	3,292
Derivative liabilities - Foreign currency forward contracts	(909)	809	-	(100)
Derivative liabilities - Swaps and swaptions	(710)	-	-	(710)
Total	(1,619)	809	-	(810)

as at December 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11,246	(1,209)	-	10,037
Derivative assets - Swaps and swaptions	106	-	-	106
Total	11,352	(1,209)	-	10,143
Derivative liabilities - Foreign currency forward contracts	(1,209)	1,209	-	-
Derivative liabilities - Swaps and swaptions	(206)	-	-	(206)
Total	(1,415)	1,209	-	(206)

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Brokerage commissions	1,676	2,863
Soft dollar commissions†	305	308

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended June 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	13,014,592	17,166,262	190,413	242,985	33,533,823	43,812,920	1,614,197	2,080,582
Redeemable units issued	1,128,055	1,175,862	11,215	8,726	5,459,205	5,513,696	235,210	99,991
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(1,996,865)	(3,563,087)	(71,656)	(24,052)	(7,664,180)	(10,486,884)	(356,968)	(335,545)
Number of redeemable units at the end of period/year	12,145,782	14,779,037	129,972	227,659	31,328,848	38,839,732	1,492,439	1,845,028

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	18,516,269	41,156,063	118,480	202,361	770,108	908,771	418,480	455,240
Redeemable units issued	1,521,059	1,976,006	64,360	-	303,671	42,956	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(3,234,345)	(10,785,367)	(77,809)	(72,097)	(359,064)	(131,212)	(45,806)	(13,800)
Number of redeemable units at the end of period/year	16,802,983	32,346,702	105,031	130,264	714,715	820,515	372,674	441,440

	Series W		Series WH		ETF C\$ Series		ETF US\$ Hedged Series	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	8,419,476	8,433,180	55,272	27,377	6,075,000	8,100,000	600,000	380,000
Redeemable units issued	1,568,002	1,781,722	81,100	-	950,000	1,450,000	620,000	400,000
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(2,163,160)	(1,054,759)	(27,896)	-	(1,025,000)	(1,825,000)	(680,000)	(200,000)
Number of redeemable units at the end of period/year	7,824,318	9,160,143	108,476	27,377	6,000,000	7,725,000	540,000	580,000

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at June 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series AH	1.900	0.22
Series F	0.900	0.22
Series FH	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.22
Series PH	Paid directly by investor	0.22
Series W	Paid directly by investor	0.16
Series WH	Paid directly by investor	0.16
ETF C\$ Series	0.900	0.19
ETF US\$ Hedged Series	0.900	0.19

Securities Lending (Note 6)

as at June 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended June 30 (in \$000's)

	2024	2023
Gross securities lending revenue	1,532	68
Charges	(2)	(4)
Securities lending revenue	1,530	64
Charges as a % of gross securities lending revenue	0.2	5.7

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at June 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
U.S.A.	75.6
U.K.	3.7
Ireland	3.4
South Korea	2.6
Taiwan	2.5
Denmark	2.3
France	2.1
Germany	2.1
Netherlands	2.0
Switzerland	1.6
Israel	1.3
Other Net Assets (Liabilities)	1.0
Foreign Currency Forward Contract(s)	0.8
Canada	0.7
Option contract(s)	0.2
Total Return Swap Contract(s)	0.0
Total Long Position(s)	101.9
Short Position(s)	
Germany	(1.1)
U.S.A.	(0.8)
Futures Contract(s)	(0.0)
Total Short Position(s)	(1.9)
Total	100.0

Credit Risk

As at June 30, 2024, the Fund's exposure to credit risk through derivative instruments was insignificant.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	0.8
AA/Aa/A+	0.1
Total	0.9

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

CI Munro Alternative Global Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at June 30, 2024 and December 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at June 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$141,141,000 (December 31, 2023 - \$124,887,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at June 30, 2024~

Currency	Financial Instruments	Derivatives	Net Exposure	Net Assets
	Exposure (in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	1,290,517	(462,019)	828,498	55.0
Danish Krone	36,803	(36,145)	658	0.0
Singapore Dollar	20	-	20	0.0
Japanese Yen	10	-	10	0.0
Swiss Franc	6	-	6	0.0
Australian Dollar	2	-	2	0.0
Swedish Krona	(328)	-	(328)	0.0
Hong Kong Dollar	(797)	377	(420)	0.0
Korean Won	47,427	(47,866)	(439)	0.0
Euro	139,669	(145,830)	(6,161)	(0.4)
British Pound	27,320	(33,714)	(6,394)	(0.4)
Total	1,540,649	(725,197)	815,452	54.2

as at December 31, 2023~

Currency	Financial Instruments	Derivatives	Net Exposure	Net Assets
	Exposure (in \$000's)	(in \$000's)	(in \$000's)	(%)
U.S. Dollar	1,044,678	(550,194)	494,484	38.8
Korean Won	33,144	(30,602)	2,542	0.2
British Pound	45,816	(43,385)	2,431	0.2
Danish Krone	33,966	(32,396)	1,570	0.1
Japanese Yen	778	106	884	0.1
Euro	96,992	(96,729)	263	0.0
Swedish Krona	66	-	66	0.0
Singapore Dollar	20	-	20	0.0
Swiss Franc	6	-	6	0.0
Australian Dollar	2	-	2	0.0
Hong Kong Dollar	(876)	682	(194)	0.0
Total	1,254,592	(752,518)	502,074	39.4

~Includes monetary and non-monetary instruments, if any.

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$81,545,000 (December 31, 2023 - \$50,207,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Munro Alternative Global Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,485,208	-	-	1,485,208
Foreign currency forward contract(s), net	-	3,192	-	3,192
Futures contract(s), net	377	-	-	377
Option contract(s)	665	-	-	665
Swap(s)	-	(710)	-	(710)
Total	1,486,250	2,482	-	1,488,732

Short Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	(15,279)	-	-	(15,279)
Exchange-Traded Fund(s)	(58,520)	-	-	(58,520)
Total	(73,799)	-	-	(73,799)

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,272,760	-	-	1,272,760
Foreign currency forward contract(s), net	-	10,037	-	10,037
Option contract(s)	2,037	-	-	2,037
Swaps	-	(100)	-	(100)
Total	1,274,797	9,937	-	1,284,734

Short Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	(23,894)	-	-	(23,894)
Futures contract(s), net	(154)	-	-	(154)
Total	(24,048)	-	-	(24,048)

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of Province of Ontario by Declarations of Trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) of the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on August 22, 2024.

Each Fund is considered an "Alternative Fund", meaning it has received exemptions from National Instrument 81-102 - *Investment Funds* to permit it to use strategies generally prohibited by conventional mutual funds, such as the ability to invest more than 10% of its net asset value (NAV) in securities of a single issuer, the ability to borrow cash, to short sell beyond the limits prescribed for conventional mutual funds and to generally employ leverage.

CI Alternative Diversified Opportunities Fund's investment objectives are to achieve capital appreciation and provide unitholders with attractive risk adjusted returns over an investment cycle.

CI Alternative Investment Grade Credit Fund's investment objective is to generate consistent positive total returns with an emphasis on capital preservation and low correlation to traditional equity and fixed-income markets. The Fund will be primarily invested in the investment grade debt of corporations and financial institutions in the developed world.

CI Alternative Multi-Strategy Fund's investment objective is to provide positive absolute returns over the long term, while minimizing downside risk by primarily investing in alternative mutual funds and/or exchange-traded funds.

CI Alternative North American Opportunities Fund's investment objective is to generate high absolute returns over the long term, balanced with a capital preservation mindset, by primarily investing in growth-oriented North American equities.

CI Auspice Broad Commodity Fund's investment objective is to seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Auspice Broad Commodity Excess Return Index (the Index), or any successor thereto, by investing in financial instruments, including futures contracts and derivatives, to gain exposure to the Index. The Index currently uses a quantitative methodology to track a diversified portfolio of commodity futures contracts, or components, across 3 sectors: Agriculture, Energy, and Metals.

CI Marret Alternative Absolute Return Bond Fund's investment objective is to provide positive absolute returns with low volatility over a market cycle regardless of market conditions or general market direction, by primarily investing in debt instruments across the credit spectrum including cash, government debt, investment grade corporate debt, high-yield debt, credit derivatives and other income-producing securities throughout the world.

CI Marret Alternative Enhanced Yield Fund's investment objective is to provide income with low volatility over a market cycle regardless of market conditions or general market direction, by primarily investing in both debt instruments across the credit spectrum and cash or cash equivalents. The Fund seeks to provide income while targeting low correlation to equity and traditional income.

CI Munro Alternative Global Growth Fund's investment objective is to generate risk-adjusted, absolute returns through exposure to global growth equities over the medium to long term, while maintaining a capital preservation mindset.

The following series commenced operations on the following dates:

Fund	Series A	Series AH	Series F
CI Alternative Diversified Opportunities Fund	12-Aug-21	12-Aug-21	12-Aug-21
CI Alternative Investment Grade Credit Fund	07-Nov-18	09-Nov-20	07-Nov-18
CI Alternative Multi-Strategy Fund	13-Sep-22	13-Sep-22	13-Sep-22
CI Alternative North American Opportunities Fund	08-Jul-21	08-Jul-21	08-Jul-21
CI Auspice Broad Commodity Fund	16-May-23	-	16-May-23
CI Marret Alternative Absolute Return Bond Fund	07-Nov-18	02-Aug-19	07-Nov-18
CI Marret Alternative Enhanced Yield Fund	14-May-20	14-May-20	14-May-20
CI Munro Alternative Global Growth Fund	07-Nov-18	09-Nov-20	07-Nov-18

Fund (cont'd)	Series FH	Series I	Series IH
CI Alternative Diversified Opportunities Fund	12-Aug-21	12-Aug-21	12-Aug-21
CI Alternative Investment Grade Credit Fund	09-Nov-20	07-Nov-18	09-Nov-20
CI Alternative Multi-Strategy Fund	13-Sep-22	13-Sep-22	13-Sep-22
CI Alternative North American Opportunities Fund	08-Jul-21	08-Jul-21	08-Jul-21
CI Auspice Broad Commodity Fund	-	16-May-23	-
CI Marret Alternative Absolute Return Bond Fund	02-Aug-19	07-Nov-18	02-Aug-19
CI Marret Alternative Enhanced Yield Fund	14-May-20	14-May-20	14-May-20
CI Munro Alternative Global Growth Fund	09-Nov-20	07-Nov-18	09-Nov-20

Fund (cont'd)	Series P	Series PH	Series W
CI Alternative Diversified Opportunities Fund	12-Aug-21	12-Aug-21	12-Aug-21*
CI Alternative Investment Grade Credit Fund	19-May-20	09-Nov-20	27-Sep-19*
CI Alternative Multi-Strategy Fund	13-Sep-22	13-Sep-22	04-Nov-22*
CI Alternative North American Opportunities Fund	08-Jul-21	08-Jul-21	12-Aug-21*
CI Auspice Broad Commodity Fund	16-May-23	-	16-May-23*
CI Marret Alternative Absolute Return Bond Fund	19-May-20	19-May-20	27-Sep-19*
CI Marret Alternative Enhanced Yield Fund	14-May-20	14-May-20	May-14-20*
CI Munro Alternative Global Growth Fund	19-May-20	09-Nov-20	27-Sep-19*

Fund (cont'd)	Series WH	Series Y	Series YH
CI Alternative Diversified Opportunities Fund	12-Aug-21*	08-Jun-18	31-Aug-18
CI Alternative Investment Grade Credit Fund	12-Aug-21*	-	-
CI Alternative Multi-Strategy Fund	04-Nov-22*	-	-
CI Alternative North American Opportunities Fund	12-Aug-21*	-	-
CI Auspice Broad Commodity Fund	-	-	-
CI Marret Alternative Absolute Return Bond Fund	22-Jun-20*	-	-
CI Marret Alternative Enhanced Yield Fund	22-Jun-20*	-	-
CI Munro Alternative Global Growth Fund	12-Aug-21*	-	-

Notes to the Financial Statements (unaudited) (cont'd)

Fund (cont'd)	ETF C\$		ETF US\$
	Hedged Common Units	Series	Hedged Series
CI Alternative Diversified Opportunities Fund	-	12-Aug-21	12-Aug-21
CI Alternative Investment Grade Credit Fund	-	23-Jan-20	23-Jan-20
CI Alternative Multi-Strategy Fund	-	-	-
CI Alternative North American Opportunities Fund	-	08-Jul-21	08-Jul-21
CI Auspice Broad Commodity Fund	22-Sep-22	-	-
CI Marret Alternative Absolute Return Bond Fund	-	23-Jan-20	23-Jan-20
CI Marret Alternative Enhanced Yield Fund	-	14-May-20	14-May-20
CI Munro Alternative Global Growth Fund	-	23-Jan-20	20-Jan-21

*Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The Funds used in the Private Client Managed Portfolios are managed by CI Investments Inc., an affiliate of CI Private Counsel LP.

Series A units are available to all investors and are available for purchase only in Canadian dollars. Series AH units are available to all investors and are available for purchase only in U.S. dollars. Series F units are available to investors who participate in a fee-based programs and are available for purchase only in Canadian dollars. Series FH units are available to investors who participate in fee-based programs and are available for purchase only in U.S. dollars. Series I units are available only to institutional investors and investors who have been approved by the Manager and have entered into a Series I Account Agreement with the Manager and are available for purchase only in Canadian dollars. Series IH units are available only to institutional investors and investors who have been approved by the Manager and have entered into a Series I Account Agreement with the Manager and are only available for purchase only in U.S. dollars. Series P units are available to all investors and are available for purchase only in Canadian dollars. Series PH units are available to all investors and are available for purchase only in U.S. dollars. Series Y units are available only to certain investors in connection with reorganization of CI Alternative Diversified Opportunities Fund and are available for purchase only in Canadian dollars. Series YH units are available only to certain investors in connection with reorganization of CI Alternative Diversified Opportunities Fund and are available for purchase only in U.S. dollars. Series W units are available to investors who participate in a Private Client Managed Portfolios program and are available for purchase only in Canadian dollars. Series WH units are available to investors who participate in a Private Client Managed Portfolios program and are available for purchase only in U.S. dollars. ETF C\$ Series units are listed on the TSX and are available for purchase only in Canadian dollars. ETF US\$ Hedged Series units are listed on TSX and are available for purchase only in U.S. dollars. Hedged Common Units are listed on TSX and are available for purchase only in Canadian dollars.

The Funds offer hedged series to allow investors to hedge against currency fluctuations between the currency of the hedged series and the functional currency of each of the Fund. The hedged series are Series AH units, Series FH units, Series IH units, Series PH units, Series YH units, Series WH units, ETF US\$ Hedged Series units and Hedged Common Units (the Hedged Series).

Series A units, Series AH units, Series F units, Series FH units, Series I units, Series IH units, Series P units, Series PH units, Series Y units, Series YH units, Series W units and Series WH units are referred to as mutual fund series (the Mutual Fund Series).

ETF C\$ Series units, ETF US\$ Hedged Series units and Hedged Common Units are referred to as ETF series (the ETF Series).

Effective as of close of business on March 18, 2024, the following Funds merged:

Terminating Fund	Continuing Fund
Lawrence Park Credit Strategies Fund	CI Alternative Investment Grade Credit Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on March 18, 2024, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis:

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
Lawrence Park Credit Strategies Fund	CI Alternative Investment Grade Credit Fund	31,343,626	3,494,915

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at June 30, 2024 and December 31, 2023, as applicable. The Statements of Comprehensive Income, Changes in Net Assets Attributable to Holders of Redeemable Units and Cash Flows are for the periods ended June 30, 2024 and 2023, except for Funds established during either period, in which case the information provided relates to the period from inception to June 30, 2024 and 2023, as applicable.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

Notes to the Financial Statements (unaudited) (cont'd)

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/funds' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed-income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date, which is the date on which a Fund commits to purchase or sell the investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed-income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Interest earned on cash is included in "Interest for distribution purposes" shown on the Statements of Comprehensive Income.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Foreign exchange

The Funds' functional and presentation currency is the Canadian dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH, Series YH, Series WH and US\$ Hedged Series units, all information is stated in Canadian dollars, except for NAV per unit for the U.S. dollar series, which is stated in U.S. dollars.

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

g. Unit valuation

Mutual Fund Series

NAV per unit for Series A, Series F, Series I, Series P and Series W units is determined in Canadian dollars and the NAV per unit for Series AH, Series FH, Series IH, Series PH, Series YH, Series WH units is determined in U.S. dollars.

ETF Series

The NAV per unit for ETF C\$ Series units and Hedged Common units are determined in Canadian dollars and the NAV per unit for ETF US\$ Hedged Series units is determined in U.S. dollars.

NAV per unit of each series is calculated at the end of each day on which the Manager is open for a full day of business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses, and gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series. The NAV per unit for each Hedged Series takes into account the use of derivatives such as forward currency contracts, as applicable, and the costs and gains or losses of hedging transactions undertaken by each such Hedged Series is allocated to that specific Hedged Series.

As at June 30, 2024, December 31, 2023 and June 30, 2023, as applicable, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

Notes to the Financial Statements (unaudited) (cont'd)

h. Classification of units

The units of the Funds are classified as financial liabilities in accordance with IAS 32 *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income.

j. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

k. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

l. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black Scholes model, whereas exchange-traded options are valued at last traded price taken from the exchange. Option contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Credit default swap contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

o. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment, which consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The changes in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

p. Short-selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in

Notes to the Financial Statements (unaudited) (cont'd)

the "Cash collateral on deposit for short sales" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

q. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement, resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

r. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of unconsolidated structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's/funds' offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain classes/series of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside of respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on daily basis.

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

s. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

t. Harmonized Sales Tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland, and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating province. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

u. Non-cash transactions

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of

Notes to the Financial Statements (unaudited) (cont'd)

assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates available as at Statement of Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of each unit for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an investment entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and

10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at June 30, the Manager held investments in the following Funds:

Fund	2024 (in \$)	2023 (in \$)
CI Alternative Diversified Opportunities Fund	73,288	70,652
CI Alternative Investment Grade Credit Fund	77,465	68,975
CI Alternative Multi-Strategy Fund	222,908	195,712
CI Alternative North American Opportunities Fund	102,915	78,373
CI Auspice Broad Commodity Fund	157,317	154,718
CI Marret Alternative Absolute Return Bond Fund	55,268	54,666
CI Marret Alternative Enhanced Yield Fund	64,165	74,100
CI Munro Alternative Global Growth Fund	65,503	64,999

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund, in consideration of management fees, provides management services required in the day-to-day operations of the Funds including management of the investment portfolio of the Funds and provision of key management personnel.

The management fee is calculated based on a percentage of the NAV of each series of a Fund (other than Series I, Series IH, Series P, Series PH, Series W and Series WH) (Series W and Series WH units are available to investors only under Private Client Managed Portfolios Program) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, Series IH, Series P, Series PH, Series W and Series WH units are charged management fees directly as negotiated between the investor and the Manager.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I and Series IH) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I and Series IH units are charged administration fees directly as negotiated between the investor and the Manager.

Absorption

The decision to waive and/or absorb management fees is at the discretion of the Manager. The practice of waiving and/or absorbing management fee may continue indefinitely or may be terminated at any time without notice to unitholders. The management fees waived by the Manager are disclosed in the Statements of Comprehensive Income.

Notes to the Financial Statements (unaudited) (cont'd)

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Investments in underlying fund(s)

A Fund that invests in units of underlying fund(s) will not pay a duplicated management and administration fees on the portion of assets that are invested in units of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/ funds' manager relating to its investment in an underlying fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

Performance fees

The Manager receives a performance fee in respect of each series of units of a Fund, other than CI Alternative Multi-Strategy Fund and CI Auspice Broad Commodity Fund. Each series of securities of a Fund will pay the Manager a performance fee at the end of each calendar year equal to: (i) 10% (in the case of CI Alternative Investment Grade Credit Fund, CI Marret Alternative Absolute Return Bond Fund and CI Marret Alternative Enhanced Yield Fund) or 15% (in the case of CI Alternative Diversified Opportunities Fund, CI Alternative North American Opportunities Fund and CI Munro Alternative Global Growth Fund) of the amount by which the NAV per unit at the end of such calendar year (before giving effect to any distributions by the Fund since the High Water Mark (as defined below) was determined, and adjusted to exclude the accrual of the performance fee during the calendar year) exceeds the High Water Mark multiplied by one plus the Hurdle Rate (as defined below); multiplied by the number of securities of that series outstanding at the end of such calendar year. For each series of a Fund, the "High Water Mark" means (i) the initial NAV per unit; or (ii) the NAV at the end of the most recent calendar year for which a performance fee was paid after giving effect to all distributions in, and payments of performance fees for, such calendar year; or (iii) effective January 1, 2021, the highest NAV calculated as at the end of any preceding performance fee calculation period, after giving effect to all distributions in such period that was higher than a previously set the High Water Mark but less than its Hurdle Rate at the time of calculation. The High Water Mark will be reduced by the amount of any distribution paid in respect of units of a Fund that represents a return of capital.

The Hurdle Rate for each Fund is as follows:

CI Alternative Diversified Opportunities Fund: the 10-year Government of Canada bond yield plus 2.00%.

CI Alternative Investment Grade Credit Fund: the return of the FTSE Canada All Corporate Bond Index calculated since the later of: (a) the last business day of the most recently completed year for which a performance fee was paid (except in cases where the Hurdle Rate is negative, as described in the paragraph

below); or (b) the day the High Water Mark was reset as described under (iii) in the definition of High Water Mark.

CI Alternative North American Opportunities Fund: the greater of 6% or 10-year Government of Canada bond yield plus 3.50%.

CI Marret Alternative Absolute Return Bond Fund: the 10-year Government of Canada bond yield plus 1.00%.

CI Marret Alternative Enhanced Yield Fund: the yield of FTSE Canada Short Term Government Bond Index plus 1.00%.

CI Munro Alternative Global Growth Fund: the greater of 6% or 10-year Government of Canada bond yield plus 3.50%.

In the event that the Hurdle Rate for a Fund as determined in accordance with the foregoing is negative, the Hurdle Rate will be assumed to be nil for the purposes of calculating the performance fee. If the Hurdle Rate for CI Alternative Investment Grade Credit Fund is negative, the Hurdle Rate for subsequent year will be calculated as the return on the FTSE Canada All Corporate Bond Index from the last business day of the calendar year where the Hurdle Rate was positive, and a performance fee was paid. If any securities of a Fund are redeemed prior to the end of a calendar year, a performance fee will be payable on the redemption date in respect of each such security, as if the redemption date were the end of the calendar year, in the same manner as described above.

For greater certainty, the Hurdle Rate for CI Marret Alternative Absolute Return Bond Fund, CI Marret Alternative Enhanced Yield Fund and CI Munro Alternative Global Growth Fund will be prorated in the calculation of the performance fee on a security redeemed during the calendar year. Performance fees will be calculated and accrued for each series on a daily basis during each calendar year. Performance fees are subject to applicable taxes including GST, HST and any applicable provincial sales taxes. The Manager reserves the right, based on its discretion, to discontinue, decrease or waive the performance fee payable by any Fund at any time.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with the Bank of New York Mellon, which acts as the securities lending agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally comprise of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. TAXATION

The Funds, except for CI Alternative Multi-Strategy Fund qualify as mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position

Notes to the Financial Statements (unaudited) (cont'd)

as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Alternative Multi-Strategy Fund qualifies as a unit trust under the provisions of the *Income Tax Act* (Canada) and is not subject to tax on its net income, including net realized capital gains for the taxation year, which is paid or payable to its unitholders at the end of the taxation year. However, such part of the Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of the Fund to distribute all net taxable income and sufficient net realized capital gains so that the Fund will not be subject to income tax. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, the Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other investments fund(s) managed by the Manager as identified in the Schedule of Investment Portfolio and the Fund Specific Notes to the Financial Statements, where applicable.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended June 30, 2022, certain Funds executed inter-fund trades.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended June 30, 2024 and 2023, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short-selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse

effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short-selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavourable times.

The CI Alternative Diversified Opportunities Fund, CI Alternative Investment Grade Credit Fund, CI Alternative North American Opportunities Fund, CI Marret Alternative Absolute Return Bond Fund, CI Marret Alternative Enhanced Yield Fund and CI Munro Alternative Global Growth Fund exercise leverage through participating in short-selling transactions, which expose the Funds to short-selling risk.

Short-selling risk is the risk of loss related to short-selling transactions. There is no assurance that securities will decline in value during the period of the short sale and make a profit for the Funds and securities sold short may instead appreciate in value, resulting in a loss to the Funds. The Funds may experience difficulties repurchasing and returning the borrowed securities if a liquid market for the securities does not exist. The lender may also recall the borrowed securities at any time. The lender may go bankrupt and the Funds may lose the collateral they have deposited with the lender. The Funds mitigate such risk by depositing collateral only with regulated financial institutions or dealers.

Each Fund's aggregate leverage must not exceed three times the Fund's NAV.

During the period ended June 30, 2024, the lowest aggregate amount of leverage exercised by the CI Alternative Diversified Opportunities Fund was \$109.8 million (9.7% of NAV) (December 31, 2023 - \$35.7 million, 5.0% of NAV) and the highest aggregate amount of leverage used during the period was \$183.5 million (19.1% of NAV) (December 31, 2023 - \$115.1 million, 10.0% of NAV).

As at June 30, 2024, the CI Alternative Diversified Opportunities Fund had pledged securities as collateral to the prime broker equal to \$792,128,349 (December 31, 2023 - \$467,687,274) in respect to short sales.

During the period ended June 30, 2024, the lowest aggregate amount of leverage exercised by the CI Alternative Investment Grade Credit Fund was \$1,203.9 million (169.1% of NAV) (December 31, 2023 - \$527.9 million, 122.2% of NAV) and the highest aggregate amount of leverage used during the period was \$1,456.4 million (213.6% of NAV) (December 31, 2023 - \$1,069.6 million, 147.7% of NAV).

As at June 30, 2024, the CI Alternative Investment Grade Credit Fund, had pledged securities as collateral to the prime broker equal to \$1,447,410 million (December 31, 2023 - \$1,382,149) in respect to short sales.

During the period ended June 30, 2024, the lowest aggregate amount of leverage exercised by the CI Marret Alternative Absolute Return Bond Fund was \$12.2 million (3.4% of NAV) (December 31, 2023 - \$3.8 million, 1.0% of NAV) and the highest aggregate amount of leverage used during the period was \$36.7 million (11.1% of NAV) (December 31, 2023 - \$41.4 million, 8.7% of NAV).

Notes to the Financial Statements (unaudited) (cont'd)

As at June 30, 2024, the CI Marret Alternative Absolute Return Bond Fund had pledged securities as collateral to the prime broker equal to \$350,020,062 (December 31, 2023 - \$180,333,063) in respect to short sales.

During the period ended June 30, 2024, the lowest aggregate amount of leverage exercised by the CI Marret Alternative Enhanced Yield Fund was \$3.9 million (6.7% of NAV) (December 31, 2023 - \$0.7 million, 1.1% of NAV) and the highest aggregate amount of leverage used during the period was \$5.8 million (9.7% of NAV) (December 31, 2023 - \$3.9 million, 6.6% of NAV).

As at June 30, 2024, the CI Marret Alternative Enhanced Yield Fund had pledged securities as collateral to the prime broker equal to \$13,702,882 (December 31, 2023 - \$15,177,624) in respect to short sales.

During the period ended June 30, 2024, the lowest aggregate amount of leverage exercised by the CI Munro Alternative Global Growth Fund was \$57.4 million (4.4% of NAV) (December 31, 2023 - nil, nil of NAV) and the highest aggregate amount of leverage used during the period was \$111.6 million (7.7% of NAV) (December 31, 2023 - \$147.2 million, 9.8% of NAV).

As at June 30, 2024, the CI Munro Alternative Global Growth Fund had pledged securities as collateral to the prime broker equal to nil (December 31, 2023 - nil) in respect to short sales.

As at June 30, 2024, the CI Alternative North American Opportunities Fund had pledged securities as collateral to the prime broker equal to \$9,692,070 (December 31, 2023 - \$5,483,852) in respect to short sales.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements section of the financial statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise, ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively. Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature.

The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table, inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table

AAA/Aaa/A++

AA/Aa/A+

A

BBB/Baa/B++

BB/Ba/B+

B

CCC/Caa/C++

CC/Ca/C+

C and Lower

Not Rated

Credit Rating as per Derivatives Schedules

A-1+

A-1, A-2, A-3

B, B-1

B-2

B-3

C

-

-

D

WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. The credit rating of the Custodian as at June 30, 2024 was AA (December 31, 2023 - AA).

All transactions are made through approved brokers and are settled on delivery using each Fund's prime brokers Scotia Capital Inc., Canadian Imperial Bank of Commerce, TD Waterhouse Canada Inc., BMO Capital Markets and Goldman Sachs. The risk of default is considered minimal as delivery of investments sold is made only when each Fund has received payment. Payment is made on purchases once the investments have been received by each Fund. Should either party not meet its obligation, the trade will fail.

The credit ratings of the Scotia Capital Inc., Canadian Imperial Bank of Commerce, TD Waterhouse Canada Inc., BMO Capital Markets and Goldman Sachs as at June 30, 2024 were Aa2, AA, A-1+, A+ and A+, respectively (December 31, 2023 - were Aa2, AA, A-1+, A+ and A+, respectively).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions,

Notes to the Financial Statements (unaudited) (cont'd)

as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates.

The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trust(s) will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. These include publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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