

Skylon Growth & Income Trust

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
Canada	56.5	Financials	21.7	iShares iBoxx \$ High Yield Corporate Bond ETF	4.5
U.S.A.	18.2	Corporate Bonds	16.1	Cash & Equivalents	4.3
Exchange-Traded Fund(s)	6.0	Energy	9.9	Manulife Financial Corp.	4.1
Cash & Equivalents	4.3	Provincial Bonds	9.4	The Bank of Nova Scotia	3.7
France	2.8	Exchange-Traded Fund(s)	6.0	Canadian Natural Resources Ltd.	2.1
Switzerland	2.4	Consumer Staples	5.6	Suncor Energy Inc.	2.0
U.K.	1.5	Industrials	5.2	Province of Ontario 2.9% 06/02/2028	1.6
Japan	1.4	Health Care	5.0	SPDR Gold Trust	1.5
South Korea	1.4	Canadian Government Bonds	4.5	Total S.A.	1.5
Spain	1.0	Materials	4.4	Synchrony Financial	1.4
Cayman Islands	0.9	Cash & Equivalents	4.3	Samsung Electronics Co., Ltd.	1.4
Ireland	0.9	Consumer Discretionary	3.7	Nestle S.A., Registered Shares	1.3
Netherlands	0.8	Information Technology	3.1	Canadian Pacific Railway Ltd.	1.3
Jersey Island	0.6	Utilities	1.3	Nutrien Ltd.	1.3
Italy	0.3	Real Estate	0.4	Canadian Imperial Bank of Commerce	1.2
Luxembourg	0.3	Private Placements	0.1	EnCana Corp.	1.2
Denmark	0.3	Communication Services	0.1	Government of Canada 1.5% 06/01/2026	1.1
Belgium	0.3	Asset-Backed Securities	0.1	Canadian National Railway Co.	1.1
Germany	0.2	Fund(s)	0.0	Teck Resources Ltd., Class B	1.0
India	0.2	Warrants	0.0	Province of Ontario 2.6% 06/02/2025	1.0
Sweden	0.2	Foreign Currency Forward Contracts	0.0	Saputo Inc.	0.9
Panama	0.2	Other Net Assets (Liabilities)	(0.9)	Alimentation Couche-Tard Inc., Class B	0.9
Marshall Islands	0.1	Total Long Positions	100.0	Province of Quebec 2.5% 09/01/2026	0.9
Bermuda	0.1			Mondelez International Inc.	0.9
Australia	0.0	Category	% of Net Assets	Government of Canada 0.75% 03/01/2021	0.9
Finland	0.0	Asset allocation			
Fund(s)	0.0	Common Equities	57.3	Total Net Asset (in \$000's) :	\$32,189
Foreign Currency Forward Contracts	0.0	Corporate Bonds	16.1		
Other Net Assets (Liabilities)	(0.9)	Provincial Bonds	9.4		
Total Long Positions	100.0	Exchange-Traded Fund(s)	6.0		
Short Positions		Canadian Government Bonds	4.5		
Options Contracts	0.0	Cash & Equivalents	4.3		
Total Short Positions	0.0	Preferred Shares	3.2		
		Asset-Backed Securities	0.1		
		Fund(s)	0.0		
		Warrants	0.0		
		Foreign Currency Forward Contracts	0.0		
		Other Net Assets (Liabilities)	(0.9)		
		Short Positions			
		Options Contracts	0.0		
		Total Short Positions	0.0		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.