

CI PRIVATE MANAGED ASSETS PROGRAM ENROLLMENT FORM

The CI Private Managed Assets Program has been designed to provide efficiency and flexibility for high net worth investors.

Account Minimums:	\$500,000 CAD	Fund Minimums:	\$100,000 CAD
Subsequent Purchases:	\$ 5,000 CAD	PACS:	\$ 5,000 CAD
Annual Dealer Service Fee Range:	0-1.00% negotiable between dealer, financial advisor, and investor		

Management and Dealer Service Fees

CI calculates the total client fee by adding the management fee and the negotiated annual dealer service fee. For a breakdown of management fees, please refer to the CI Private Managed Assets Management Fee Schedule and Fund Code List.

Fee Payments

- Management and dealer service fees are calculated daily and charged monthly.
- Fees are redeemed as units from your account. Please refer to Sections 7 and 8 of this form and to CI's simplified prospectus for more details.

Maintaining Your Account Minimum

If the book value of your account falls below the account minimum of \$500,000, a tax-free switch to the Retail (Class A) version of the same fund may occur. CI will contact your dealer and/or financial advisor before making the switch.

1. Plan Information

Plan Type: Select one of the following plan types

On-Book (Nominee)

CI Open (Non-Registered)

CI Registered Plan – CI Open and Registered Plan Application Form must also be completed and submitted with this form

2. Dealer and Representative Information

Dealer Number _____ Representative Number _____ Dealer Account Number _____

Representative's Signature: _____ (Mandatory)

I hereby declare that I used the authentic, valid and current documents to verify the identity of the owner. I have made reasonable efforts to determine if the owner is acting on behalf of a third party.

3. Client Information

Salutation: Mr. Mrs. Ms. Miss Dr. Language Preference: English French

First Name _____ Middle Initial(s) _____ Last Name _____

Email Address _____

Your email address is required to access your account information, trade confirmations, account statements and tax documents through our secure InvestorOnline (IOL) portal. You can request to receive certain documents in print or an alternative format, depending on the products you hold. Please see the detailed information available on InvestorOnline at ci.com/iol. If you are unable to access the information online, please call our Financial Service Centre at 1-800-792-9355.

Street Address _____ Apt No. _____ City _____ Province _____ Postal Code _____

Telephone (Mobile) _____ Telephone (Home) _____ Social Insurance Number _____ Date of Birth (MM/DD/YYYY) _____

Mailing Address (if different from above)

Street Address _____ Apt No. _____ City _____ Province _____ Postal Code _____

4. Joint Client Information (Applicable to Open accounts only)

Salutation: Mr. Mrs. Ms. Miss Dr. Language Preference: English French

First Name & Middle Initial(s) _____ Last Name _____ Social Insurance Number _____ Date of Birth (MM/DD/YYYY) _____

Joint Ownership Type: Joint Tenants with Right of Survivorship (JTWROS) Joint Tenants in Common (JTIC)

Signatory Requirements: And (all owners must sign) And/Or (one owner can sign) **Note:** If left blank, signing authority will default to all to sign.

5. Investment Selection

Note: For CI Registered Plans, the CI Open and Registered Plan Application Form must also be completed and submitted with this form.

Systematic Plans

Frequency: OT = One Time W = Weekly BW = Bi-Weekly (every 2 weeks) M = Monthly SM = Semi-Monthly (twice a month) BM = Bi-Monthly (every 2 months)
 Q = Quarterly SA = Semi-Annually A = Annually

	Fund Code	Dealer Service Fee (0-1.00%)	Purchase Amount		Systematic Plan		Frequency	Start Date (MM/DD/YYYY)
			\$	%	PAC	AWD		(MM/DD/YYYY)
T2033/T2151 to be allocated as (applicable only for CI Registered Plan): I understand cash distributions will be deposited to the bank account indicated in Section 6.		%	\$	%	\$			2nd Start Date (MM/DD/YYYY)
		%	\$	%	\$			
		%	\$	%	\$			
		%	\$	%	\$			

Note: Cash distributions are not available for Registered Plans

Pre-Authorized Chequing Plan (PAC)

Signature(s) required if depositor(s) is (are) other than the Unitholder(s) indicated in Section 3.
 For a joint bank account, all depositors must sign if more than one signature is required on cheques issued against the account.

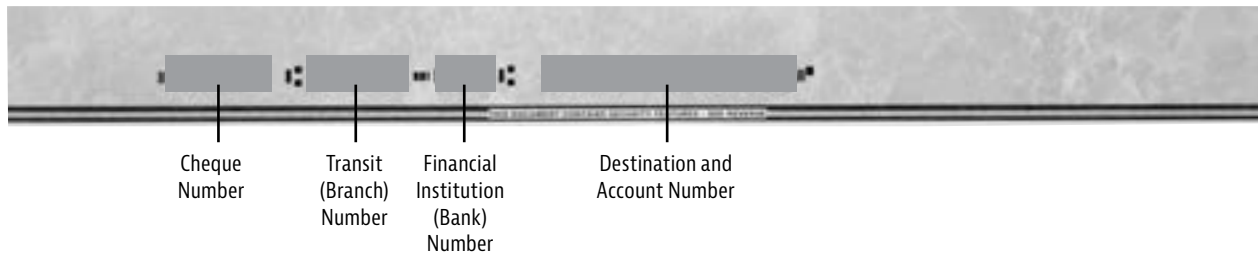
Signature(s): **X** _____

By signing, you confirm that you have read and agree to the PAC Plan Agreement outlined on the back of this form.

6. Banking Details (Please complete this section or provide bank details on a separate page)

For PACs, AWDs, and cash distributions. Note that where the Unitholder information specified in Section 3 of this form matches the Unitholder(s) banking information, the banking information provided will be added to the account and used to receive deposits for ad hoc redemptions.

Transit Number _____ Bank Number _____ Account Number _____
 Account Holder's Name _____ CAD Bank Account OR USD Bank Account
Note: The currency of the bank account must match the funds indicated.



7. Management Fees (Payable to CI Investments Inc.)

CI Investments Inc. (the "Manager") has agreed to provide various management and administrative services to me (us) under the account. In consideration for carrying out these services, I (we) agree to pay the management fee (the "Management Fee") set out on the enclosed CI Private Managed Assets Management fee schedule to the Manager. The Management Fee will be calculated automatically by the Manager, and will be paid by pro-rated redemption of my (our) units held in the Funds.

The Management Fee for each Fund will be applied to the aggregate daily net asset value of the units in my (our) account at the end of each day, calculated daily and charged towards the end of each month, plus applicable taxes.

8. Dealer Service Fee

My (Our) dealer has agreed to provide various services to me (us) under the account. In consideration for carrying out these services and for the administration of my (our) account, I (we) agree to pay the Dealer service fee (the "Service Fee") set out in Section 5 of this enrollment form to my (our) Dealer. The Service Fee will be calculated automatically by the Manager, and will be paid by pro-rated redemption of my (our) units held in the Funds.

The Service Fee will be applied to the aggregate daily net asset value of the units in my (our) account at the end of each day, calculated daily and charged towards the end of each month, plus applicable taxes. The Service Fee payable on units purchased during a month will be pro-rated for such month.

9. Authorization and Acknowledgement

The undersigned hereby applies to the Manager to purchase units of the Fund(s) indicated in Section 5. I (We) authorize the Manager to redeem, on a monthly basis, units of the Funds held by me (us) in order to pay the Management Fee indicated in Section 7 to CI Investments Inc. and to pay the Service Fee indicated in Section 8 to the Dealer. I (We) acknowledge receipt of the current fund facts or simplified prospectus and financial statements of the Fund(s) and understand that these transactions made under the terms and conditions therein. I (We) acknowledge that I (we) am (are) responsible for all investment decisions involving the Fund(s). I (We) acknowledge that I (we) must maintain a minimum investment amount of C\$500,000 in my (our) account at all times. Lastly, I (we) am (are) aware of and assume responsibility for any tax consequences which may result from account transactions, including the payment of the Fee and the redemption of units of the Funds to cover the Fee.

You agree to consult with your tax advisor regarding the tax consequences of investing in Class I units including the deductibility for tax purposes of the Class I fee(s) paid. You understand that your dealer, financial advisor and CI Investments Inc. does not, and will not, offer advice with respect to such issues and that you should seek the counsel of a qualified tax professional.

The Manager may reject purchase applications within 1 business day of receipt, in which case all monies received will be refunded immediately. I have requested this document to be drawn in the English language. J'ai (nous avons) demandé que ce document soit rédigé en anglais.

By completing the Pre-Authorized Chequing Plan in Section 5 and providing authorization in Section 9, I confirm that all persons whose signatures are required to authorize transaction in the bank account provided have read and agree to the PAC Terms and Conditions provided on the back of this form.

By signing this form, I confirm that I have read CI Investments Inc.'s Privacy Policy and I consent to my personal information being collected, held, used and disclosed by CI Investments Inc. for the purposes listed in the Privacy Policy. If I have provided information about my Spouse or the beneficiary of my Plan/Fund, or another third-party, I confirm that I am authorized to do so.

X _____
Applicant's Signature Date (MM/DD/YYYY)

X _____
Joint Applicant's Signature (if applicable) Date (MM/DD/YYYY)

Pre-Authorized Chequing Plan (PAC) Agreement –Terms and Conditions

- **By signing this application, you hereby waive any pre-notification requirements as specified by section 15(a) and (b) of the Canadian Payments Association Rule H1 with regards to PACs.**
- If you have indicated on the application that you want to make regular deposits using a Pre-Authorized Chequing Plan (PAC), you authorize CI Investments Inc. (CI) to debit the bank account provided for the specified amount(s) and in the frequencies selected.
- If this is for your own personal investment, your debit will be considered a Personal Pre-authorized debit agreement (PAD) by Canadian Payments Association definition. If this is for business purposes, it will be considered a Business PAD. Monies transferred between CPA members will be considered a Funds Transfer PAD.
- You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAC Agreement. To obtain more information on your recourse rights, you may contact your financial institution, CI or visit www.cdnpay.ca.
- You may change these instructions or cancel this plan at any time, subject to providing CI notice of at least 48 hours prior to the next PAC run date. To obtain a sample cancellation form, or for more information on your right to cancel a PAC agreement, you may contact your financial institution, CI or visit the Canadian Payments Association website at www.cdnpay.ca. You agree to release the financial institution and CI of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution or CI.
- CI is authorized to accept changes to this agreement from your registered dealer or your financial advisor in accordance with the policies of that company, in accordance with the disclosure and authorization requirements of the CPA.
- You agree that the information in this form will be shared with the financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for PACs.
- You acknowledge and agree that you are fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which you may be held accountable.
- You confirm that all persons whose signatures are required to authorize transactions in the bank account provided have read and agreed to these terms and signed this application.

USE OF PERSONAL INFORMATION NOTICE

CI INVESTMENTS INC.'S PRIVACY POLICY

We are committed to respecting and protecting the privacy and confidentiality of the information you have entrusted with us. This Privacy Notice outlines how we collect, use, disclose, store and safeguard your personal information.

WHAT INFORMATION DO WE COLLECT?

We collect information required to establish and service your accounts in compliance with federal and provincial laws as well as our self-regulatory organization requirements. We maintain audio recordings of in-coming and out-going telephone calls. You may access our full Privacy Policy Notice online at <https://ci.com/en/legal/privacy>. If you choose to interact with us online via our web portal or through e-mail we will monitor and record your usage information (please see our Online and Mobile Privacy Policy at <https://ci.com/en/legal/privacy#Online-and-Mobile-Privacy-Policy> for additional details).

HOW DO WE COLLECT INFORMATION?

We collect information directly from you or from your authorized representative(s), such as your financial advisor or their dealership. Depending on how you choose to do business with us this information may be collected on applications, forms, over the phone, in person, through the internet, through your mobile device or through other forms of communication.

HOW DO WE USE THE PERSONAL INFORMATION WE COLLECT?

Regardless of how you choose to do business with us, we may use your information to:

- I. Provide and manage products and services you have requested, including;
 - Open and operate your account,
 - Verify your identity,
 - Execute your transactions,
 - Record and report account status back to you,
 - Provide personalized service and support, and
 - Respond to any request or questions you may have.
- II. Understand our customers and to develop and tailor our products and services by performing data analytics to:
 - Determine suitability of products and services for you,
 - Determine your eligibility for certain of our products and services, or products or services of others,
 - Communicate with you about products and services that may be of interest,
 - Provide you with quality individualized client service and support, and
 - Market and advertise to clients and prospective clients.
- III. Legal and Regulatory Obligations
 - Provide all required tax reporting,
 - Comply with legal, regulatory, and contractual requirements, or as otherwise permitted by law,
 - Fulfill obligations under federal anti-money laundering and suppression of terrorism legislation,
 - Meet obligations as a member of various self-regulatory organizations,
 - Protect our interests, including recovering any debts you may owe us, and
 - Protect against fraud and other crime and to manage risk, including conducting investigations and proactive crime prevention measures.

DISCLOSURE OF YOUR PERSONAL INFORMATION

Employees or authorized representatives of CI Investments Inc. ("CI") who will be responsible for functions relevant to the purposes identified above, and other persons authorized by you or by law, will have access to the personal information contained in your file. We may share your personal information with CI Financial company affiliates, such as Assante Wealth Management (Canada) Ltd. ("AWM"), CI Private Counsel LP, ("CIPC"), BBS Securities Inc. ("BBS"), and WealthBar Financial Services Inc. ("WealthBar") and their subsidiaries to administer and service your account.

We may provide your information to third parties, including:

- Third party service providers for servicing purposes – We do not authorize them to use or disclose the personal information for their own marketing or other purposes. They may be located in Canada or other jurisdictions or countries and may disclose information in response to valid demands or requests from governments, regulators, courts and law enforcement authorities in those jurisdictions or countries in accordance with the applicable law in that jurisdiction or country.
- To governments, government agencies, regulators, including self-regulators, when required or permitted to do so by law, including in response to a search warrant, court order, or other demand or inquiry which we believe to be valid.
- To your financial advisor, their dealership, legal representatives and/or with other third parties at your direction.
- To financial institutions, securities dealers and mutual fund companies.
- To protect our interests, we may disclose information to any person or organization, including an investigative body, in order to prevent, detect or suppress, financial abuse, fraud, criminal activity, protect our assets and interests, or manage or settle any actual or potential loss or in the case of a breach of agreement or contravention of law.
- We may also disclose information to help us collect a debt owed to us.
- In the event of a transfer of a business, we may buy or sell a business (or evaluate those transactions) which would result in certain personal information forming business assets that would be purchased or sold as part of a transfer.
- We may transfer personal information as part of a corporate reorganization or other change in corporate control.
- In other situations where we have your consent, for instance, sharing your information with a joint account holder.

We do not sell or rent client lists or personal information to third parties.

PROTECTING INFORMATION

We maintain appropriate physical, electronic, technological, procedural, and organizational safeguards to protect against unauthorized access, disclosure, copying, use or modification, theft, misuse, or loss of your personal information in our custody or control. These safeguards are appropriate to the sensitivity of the information.

ACCESSING OR CORRECTING INFORMATION

We are committed to being transparent and providing you with choices about how your information is used. You may inform us of your preferences by registering for our client web portal [Investor Online] online at www.ci.com and accessing the Privacy Preferences page. If you are unable to register online, you may also contact our client services via phone at 1-800-792-9355 or by e-mail to service@ci.com.

To correct or access your information we encourage you to access our Client Services department, Online web portal or your periodic statements. However, you do have the right, subject to certain limitations, to formally request to review or verify your personal information, or to find out to whom we have disclosed it. To make a formal request for access, send a written request addressed to the Privacy Officer, 2 Queen Street East, 19th Floor, Toronto, ON, M5C 3G7. Please include your full name, address, telephone number, and account number(s) on all correspondence to us and provide enough detail to allow us to identify the information you want.

If you have any questions or concerns about our privacy practices, the privacy of your personal information, or you want to change your privacy preferences, please let us know by contacting your financial advisor or contacting our Client Services Department. We are committed to helping resolve your questions or concerns.

**To request an alternate format of this form,
please contact us at service@ci.com or 1-800-792-9355.**



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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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