



GLOBAL ASSET
MANAGEMENT

RESP FAMILY APPLICATION

Invesco Family Education Savings Plan Application

IMPORTANT

On or about June 1, 2026, CI Investments Inc., operating as CI Global Asset Management ("CI GAM"), became the investment fund manager and promoter of investment funds previously managed by Invesco Canada Ltd. ("Invesco Canada"), after completion of the sale of management agreements relating to Invesco Canada's Canadian fund business to CI GAM.

Accordingly, unless the context otherwise requires, all references in the attached documents and forms to "Invesco Canada Ltd.", "Invesco Canada" and "Invesco" shall be read as references to "CI Global Asset Management". For greater certainty, the attached documents and forms may continue to display the name, branding and/or logo of Invesco Canada as part of legacy materials until the transition and rebranding of such documents and forms is completed; however, such references are deemed to refer to CI Global Asset Management. For completeness, you may access CI GAM's full Privacy Policy online at www.cifinancial.com/ci-gam/ca/en/legal/privacy.html.

Certain names, logos, trademarks, service marks and other intellectual property displayed in the attached documents and forms may belong to Invesco Canada Ltd. or its affiliates and are used in connection with legacy materials. Such materials are being used with permission during a transition period pending completion of their rebranding. All such marks remain the property of their respective owners.



Invesco Family Education Savings Plan Application

- One or more beneficiaries may be named on this plan
- All beneficiaries must be under 21 and related by blood or adoption to the subscriber(s)

Note: This Education Savings Plan (ESP) application **alone does not authorize** Invesco to apply for provincial and/or federal grants (excluding QESI) on behalf of the listed beneficiary(ies).

Complete the applicable government forms **in addition to this ESP application** to apply for any of the following:

- Canada Education Savings Grant (CESG)
- Canada Learning Bond (CLB)
- British Columbia Training and Education Savings Grant (BCTESG)



APPLICATION: Canada Education Savings Grant (CESG) and Canada Learning Bond (CLB)

Instructions:

1. This form is to be completed by the subscriber(s) of the Registered Education Savings Plan (RESP).
2. Read this document carefully. If you have any questions, do not hesitate to ask the RESP provider.
3. This form is valid only if completed, signed, dated and given to the RESP provider. **Do NOT send directly to Employment and Social Development Canada (ESDC).**
4. Keep a copy for your records.

RESP provider

RESP contract No.

1

Information about the subscriber(s)

If you are the **primary caregiver** or their **spouse** (see Section 8 for the definitions), enter your Social Insurance Number (SIN) below. Your SIN is used to assess eligibility for the additional amount of CESG (Additional CESG) and the CLB.

You are the **subscriber** if you opened the RESP.

Subscriber's family name (last name)

Subscriber's given name (first name)

Custodial parent/legal guardian YES NO

Primary caregiver or their spouse YES NO

If applicable.

Joint subscriber's family name (last name)

Joint subscriber's given name (first name)

Custodial parent/legal guardian YES NO

In the case of a **child care agency**.

Name of agency

Name of agency representative

Public primary caregiver

YES NO

To be completed only if you indicated above that you are the **primary caregiver** or their **spouse**.

Social Insurance Number (999 999 999)

Or business number (for child care agencies)

- If the subscriber or joint subscriber is not the beneficiary's custodial parent/legal guardian, **ANNEX B** must be completed.
- If the subscriber or joint subscriber is not the primary caregiver or their spouse, **ANNEX B** must be completed to request the Additional CESG and/or the CLB.

2

Information about the beneficiary

The **beneficiary** is the child named by the subscriber who will receive the education savings incentives to help pay for their post-secondary education if they qualify under the terms of the RESP.

- The beneficiary's SIN is to be provided by their custodial parent/legal guardian and the beneficiary's name must be entered exactly as it appears on their SIN documentation.
- If you are not the custodial parent/legal guardian, you are not required to provide the SIN (it will be provided by the custodial parent/legal guardian in **ANNEX B**). You should still complete the remaining fields.

Beneficiary's family name (last name)

Beneficiary's given name (first name)

Date of birth (yyyy/mm/dd)

Gender

Male Female Another gender

Social Insurance Number (999 999 999)

Additional beneficiaries indicated in **ANNEX A**

= Total number of beneficiaries

Ce formulaire est disponible en français



3

Conditions for payment of the CESG and the CLB

This section explains the conditions under which the CESG and/or the CLB will be paid into an RESP.

1. In order for the CESG to be paid, the beneficiary must be resident in Canada at the time of each contribution to the RESP; and for a CLB to be paid, the beneficiary must be resident in Canada immediately before a CLB payment is made.
2. Additional CESG and/or CLB may be paid only if the RESP has one beneficiary or, if there is more than one, all beneficiaries are siblings.
3. If the beneficiary is 16 or 17, at least one of the following must have occurred in order for the beneficiary to be eligible for the CESG:
 - In any four years before the end of the calendar year in which the beneficiary turned 15, a total of at least \$100 per year must have been contributed to one or more RESPs in respect of the beneficiary, and not withdrawn. **OR**
 - A total of at least \$2,000 must have been contributed to one or more RESPs in respect of the beneficiary before the end of the calendar year in which the beneficiary turns 15, and not withdrawn.

4

Refusal of the Additional CESG and the CLB

This section is optional and should **ONLY** be used if you **DO NOT** want to request the Additional CESG and/or the CLB.

This section gives the option to **NOT** request the Additional CESG and/or the CLB in respect of the beneficiary. Reasons for not requesting these education savings incentives may include:

1. The RESP provider does not offer these education savings incentives. The beneficiary will not receive the Additional CESG or the CLB if they are not offered by the RESP provider. Be sure that you know which ones are offered.
2. The RESP has more than one beneficiary and they are not all siblings, in which case the Additional CESG and CLB cannot be paid.
3. The CLB has already been requested for this beneficiary in another RESP. CLB payments can only be made to one RESP at a given time.
4. The primary caregiver or their spouse does not consent to share their personal information, in which case the Additional CESG and CLB cannot be paid.

Note that this section applies to all beneficiaries listed on this form, including ANNEX A.

I **DO NOT** want to request the **Additional CESG** for this RESP.

I **DO NOT** want to request the **CLB** for this RESP.

5

Declaration and Consent

You must read this section and sign to receive the grants and bond in this RESP.

The use of singular (such as beneficiary) also includes plural as the context requires.

I authorize the RESP provider to ask the trustee to request the CESG and/or the CLB in respect of the beneficiary.

I confirm that the beneficiary listed in Section 2 (and those indicated in ANNEX A, if applicable) meets the residency requirements set out in Section 3 and agree to inform the RESP provider if, at any time, there is a change in the beneficiary's circumstances.

If I indicated in Section 1 that I am the primary caregiver or the primary caregiver's spouse:

- I confirm that I am this individual or the public primary caregiver's authorized representative and I designate the RESP indicated in this document to receive in trust, any payments of the Additional CESG and/or CLB as applicable; and
- I understand that in order for a payment of the Additional CESG and the CLB to be made, my personal information will be verified with the Canada Revenue Agency (CRA) unless the beneficiary is maintained by a department, agency or institution. My personal information will be provided to ESDC by the CRA.

If I indicated in Section 1 that I am the custodial parent/legal guardian of the beneficiary, I confirm that I am this individual and I consent to the use and sharing of the beneficiary's personal information.

I understand that the *Privacy Act* gives me (or my authorized representative) the right to access or request correction to my personal information and the beneficiary's personal information (if applicable) kept in the government file.

I confirm that I have read and understood this document, including my privacy rights found in Section 6, and I have received a copy of this document, and I consent to the use and sharing of my personal information.

Subscriber's signature

Date (yyyy/mm/dd)

Joint subscriber's signature (if applicable)

Date (yyyy/mm/dd)

Ce formulaire est disponible en français



6

Your privacy rights

This section explains why your personal information is collected and how it is used, shared and protected. It also explains how you can access your personal information.

Your information is collected under the authority of the *Department of Employment and Social Development Act*, the *Canada Education Savings Act*, and the *Income Tax Act* for the administration of education savings incentives. We collect the Social Insurance Number (SIN) under the authority of the *Canada Education Savings Act*. The beneficiary's SIN is used as the primary identifier, and the primary caregiver's SIN, or the SIN of their spouse, is used to assess eligibility for the Additional CESG and the CLB.

Submitting this application is voluntary. However, we will be unable to process the application if you do not provide the required information.

Your information may be used by and shared between the following parties for the administration of the *Canada Education Savings Act* and the *Income Tax Act*: ESDC, the Canada Revenue Agency, provincial governments where provincial savings incentives are delivered through ESDC, the RESP provider and its agents, the trustee, and between RESP providers when transferring RESP assets. Information may also be disclosed to Statistics Canada for research and statistical purposes.

Your information may be shared with a third party contracted by ESDC for direct mailings. Your information may also be used for policy analysis, research, and/or evaluation purposes. These additional uses will never result in an administrative decision being made about you.

Your information is administered in accordance with the *Department of Employment and Social Development Act*, the *Canada Education Savings Act*, the *Privacy Act* and all other applicable laws. You have the right to the protection of, access to, and correction of your personal information. Your information is described in the personal information bank ESDC PPU 506 Canada Education Savings Program. Instructions for obtaining this information are outlined in the government publication, [Information about Programs and Information Holdings](#), which is available online at canada.ca/en/treasury-board-secretariat/services/access-information-privacy/access-information/information-about-programs-information-holdings. The publication is accessible online at any Service Canada Centre.

You have the right to file a complaint with the [Office of the Privacy Commissioner of Canada](#) regarding ESDC's handling of your information at priv.gc.ca/en/report-a-concern.

7

Available provincial grants

Ask your RESP provider which provincial grants they offer.

British Columbia: If the beneficiary and a custodial parent/legal guardian of the beneficiary are residents of British Columbia, you can apply for the British Columbia Training and Education Savings Grant (BCTESG) by completing **ANNEX D** of this form.

Where to get more information about the Canada Education Savings Program:

Phone: 1 888 276-3624 / 1 866 260-7723 for TTY users only

E-mail: cesp-pcee@hrsdcc-rhdcc.gc.ca

Internet: www.canada.ca/RESPresources

Ce formulaire est disponible en français



8

Definitions

Adjusted income: The adjusted income of a beneficiary's individual primary caregiver is determined by adding together the net income (line 236 of the income tax and benefit return) for the primary caregiver and their cohabiting spouse or common-law partner (if applicable) and adjusting this family net income by deducting any universal child care benefit (UCCB) and registered disability savings plan (RDSP) payments received and adding any UCCB and RDSP amounts repaid.

British Columbia Training and Education Savings Grant (BCTESG): \$1,200 grant paid into an RESP of an eligible child born in 2006 or later. It is available to children who are resident of British Columbia with a custodial parent/legal guardian who is also a resident of British Columbia at the time the application form is submitted to the RESP provider. A subscriber may be able to apply for the grant in respect of an eligible child no earlier than the beneficiary's 6th birthday and no later than the day before the beneficiary's 9th birthday.

Canada Education Savings Grant (CESG):

- A payment of 20% on the first \$2,500 of annual RESP contributions made on behalf of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17.
- **Additional CESG** is an additional amount of either 10% or 20% on the first \$500 of annual RESP contributions made on or after January 1, 2005, on behalf of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17 years old. The amount of Additional CESG that a beneficiary can receive depends on the adjusted income of the beneficiary's primary caregiver.

Canada Learning Bond (CLB): Money added to an RESP for children from low-income families, and for children in care, born after December 31, 2003. It includes an initial amount for the first year of eligibility and additional amounts for each subsequent year the child continues to be eligible, up to and including the benefit year in which they turn 15 years of age. Eligibility for the CLB is based, in part, on the number of qualified children in the family and the adjusted income of the individual primary caregiver, as outlined in the *Canada Education Savings Act*.

Custodial parent/legal guardian: Individual, department, agency or institution that has the responsibility of taking care of the child and the legal right to make decisions affecting the child's interests.

Primary caregiver: Individual who is primarily responsible for the care of the child and is eligible for the CCB, and whose name appears on the CCB payments and notice. For more information, contact the CCB call centre at: 1 800 387-1193.

Public primary caregiver: Department, agency or institution that receives the allowance payable under the *Children's Special Allowances Act*.

RESP provider (also called promoter): Individual or organization offering an RESP to the public and who will open an RESP for the subscriber.

Spouse: *Cohabiting spouse or common-law partner* of the primary caregiver, consistent with the meaning assigned in section 122.6 of the *Income Tax Act*, who has not been separated from the primary caregiver for more than 90 days because of a breakdown in the relationship.

Subscriber: Individual or child care agency who opens an RESP, names one or more beneficiaries and may deposit money (contributions) into the RESP.

Trustee: Financial organization that invests, administers, and distributes the money in the RESP for the beneficiary.

These definitions are provided for your information only and do not constitute the legal definitions. In the event of a discrepancy, the legal definitions found in the *Income Tax Act*, the *Canada Education Savings Act*, and the *British Columbia Special Accounts Appropriation and Control Act* shall prevail.



ANNEX A - Additional beneficiaries

APPLICATION: Canada Education Savings Grant (CESG) and Canada Learning Bond (CLB)

Instructions:

1. This annex is to be completed by the custodial parent/legal guardian of the beneficiaries.
2. If there are cousins in the Registered Education Savings Plan (RESP), a separate copy of the annex must be completed by each custodial parent/legal guardian for their children. However, note that all beneficiaries named to the RESP must be siblings in order to receive the additional amount of CESG (Additional CESG) and the CLB.
3. Keep a copy for your records.

RESP provider	RESP contract No.
<input type="text"/>	<input type="text"/>

Subscriber's family name (last name)	Subscriber's given name (first name)
<input type="text"/>	<input type="text"/>

Custodial parent/legal guardian's family name (last name)	Custodial parent/legal guardian's given name (first name)
<input type="text"/>	<input type="text"/>

A-1 Information about the beneficiaries

The **beneficiaries** are the children named by the subscriber who will receive education savings incentives to help pay for their post-secondary education if they qualify under the terms of the RESP.

IMPORTANT: Ensure that each **beneficiary's** name is entered exactly as it appears on their Social Insurance Number documentation.

Beneficiary's family name (last name)		Beneficiary's given name (first name)	
<input type="text"/>		<input type="text"/>	
Date of birth (yyyy/mm/dd)	Gender	Social Insurance Number (999 999 999)	
<input type="text"/>	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Another gender	<input type="text"/>	

Beneficiary's family name (last name)		Beneficiary's given name (first name)	
<input type="text"/>		<input type="text"/>	
Date of birth (yyyy/mm/dd)	Gender	Social Insurance Number (999 999 999)	
<input type="text"/>	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Another gender	<input type="text"/>	

Beneficiary's family name (last name)		Beneficiary's given name (first name)	
<input type="text"/>		<input type="text"/>	
Date of birth (yyyy/mm/dd)	Gender	Social Insurance Number (999 999 999)	
<input type="text"/>	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Another gender	<input type="text"/>	

Beneficiary's family name (last name)		Beneficiary's given name (first name)	
<input type="text"/>		<input type="text"/>	
Date of birth (yyyy/mm/dd)	Gender	Social Insurance Number (999 999 999)	
<input type="text"/>	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Another gender	<input type="text"/>	

Beneficiary's family name (last name)		Beneficiary's given name (first name)	
<input type="text"/>		<input type="text"/>	
Date of birth (yyyy/mm/dd)	Gender	Social Insurance Number (999 999 999)	
<input type="text"/>	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Another gender	<input type="text"/>	

For more than five beneficiaries, attach additional copies of this annex.

Ce formulaire est disponible en français



ANNEX B - Primary caregiver or their spouse and/or custodial parent/legal guardian

APPLICATION: Canada Education Savings Grant (CESG) and Canada Learning Bond (CLB)

Instructions:

1. This annex is to be completed by the primary caregiver or their spouse, and/or the custodial parent/legal guardian of the beneficiary. The primary caregiver or their spouse and the custodial parent/legal guardian are often the same person. However, if they are different, the primary caregiver or their spouse should complete one copy of this annex (except for Section B-2) and the custodial parent/legal guardian should complete a separate copy (except for Section B-1).
2. Read this document carefully. If you have questions, do not hesitate to ask the Registered Education Savings Plan (RESP) provider.
3. This annex is valid only if completed, signed, dated and given to the RESP provider. **Do NOT send directly to Employment and Social Development Canada (ESDC).**
4. Keep a copy for your records.

RESP provider

RESP contract No.

Subscriber's family name (last name)

Subscriber's given name (first name)

B-1

Information about the primary caregiver or their spouse

This information is needed to assess eligibility for the additional amount of CESG (Additional CESG) and the CLB.

Family name (last name)

Given name (first name)

Social Insurance Number (999 999 999)

Refer to Section B-7 for the definitions of **primary caregiver, spouse, and public primary caregiver.**

Or in the case of a child care agency:

Name of agency

Name of agency representative

Business number

I am also the **custodial parent/legal guardian** of the beneficiary.

B-2

Information about the custodial parent/legal guardian

You are the **custodial parent/legal guardian** if you are responsible for taking care of the child and have the legal right to make decisions affecting their interests.

This section is to be completed by the **custodial parent/legal guardian** of the beneficiary **ONLY** if they are different than the primary caregiver or their spouse listed above in Section B-1.

Family name (last name)

Given name (first name)

B-3

Information about the beneficiary

The **beneficiary** is the child named by the subscriber who will receive the education savings incentives to help pay for their post-secondary education if they qualify under the terms of the RESP.

- The beneficiary's Social Insurance Number (SIN) is to be provided by their custodial parent/legal guardian and the beneficiary's name must be entered exactly as it appears on their SIN documentation.
- If you are not the custodial parent/legal guardian, you are not required to provide the SIN (it will be provided by the custodial parent/legal guardian). You should still complete the remaining fields.

Beneficiary's family name (last name)

Beneficiary's given name (first name)

Date of birth (yyyy/mm/dd)

Gender

Social Insurance Number (999 999 999)

 Male
 Female
 Another gender

Additional beneficiaries indicated in **ANNEX A**

= Total number of beneficiaries

Ce formulaire est disponible en français



B-4

Refusal of the Additional CESG and the CLB

This section is optional and should **ONLY** be used if you **DO NOT** want to request the Additional CESG and/or the CLB.

This section gives the option to **NOT** request the Additional CESG and/or the CLB in respect of the beneficiary. Reasons for not requesting these education savings incentives may include:

1. The RESP provider does not offer these education savings incentives. The beneficiary will not receive the Additional CESG or the CLB if they are not offered by the RESP provider. Be sure that you know which ones are offered.
2. The RESP has more than one beneficiary and they are not all siblings, in which case the Additional CESG and CLB cannot be paid.
3. The CLB has already been requested for this beneficiary in another RESP. CLB payments can only be made to one RESP at a given time.
4. The primary caregiver or their spouse does not consent to share their personal information, in which case the Additional CESG and CLB cannot be paid.

Note that this section applies to all beneficiaries listed on this form, including ANNEX A.

I **DO NOT** want to request the **Additional CESG** for this RESP.

I **DO NOT** want to request the **CLB** for this RESP.

B-5

Declaration and consent

You must read this section and sign to receive the grants and bond in this RESP.

The use of singular (such as beneficiary) also includes the use of plural as the context requires.

I understand that the subscriber has authorized the RESP provider to request the trustee to request the CESG and/or the CLB in respect of the beneficiary.

If I indicated in Section B-1 that I am the primary caregiver or the primary caregiver's spouse:

- I confirm that I am this individual or the public primary caregiver's authorized representative and I designate the RESP indicated in this document to receive in trust, any payments of the Additional CESG and/or CLB as applicable; and
- I understand that in order for a payment of the Additional CESG and the CLB to be made, my personal information will be verified with the Canada Revenue Agency (CRA) unless the beneficiary is maintained by a department, agency or institution. My personal information will be provided to ESDC by the CRA.

If I indicated in Section B-2 that I am the custodial parent/legal guardian of the beneficiary, I confirm that I am this person and I consent to the use and sharing of the beneficiary's personal information.

I understand that the *Privacy Act* gives me (or my authorized representative) the right to access or request correction to my personal information and the beneficiary's (if applicable) kept in the government file.

I confirm that I have read and understood this document, including my privacy rights found in Section B-6, and I have received a copy of this document, and I consent to the use and sharing of my personal information and the beneficiary's personal information (if applicable).

Signature

Date (yyyy/mm/dd)

Where to get more information about the Canada Education Savings Program:

Phone: 1 888 276-3624 / 1 866 260-7723 for TTY users only

E-mail: cesp-pcee@hrsdc-rhdcc.gc.ca

Internet: www.canada.ca/RESPresources

Ce formulaire est disponible en français

B-6

Your privacy rights

This section explains why your information is collected and how it is used, shared and protected. It also explains how you can access your personal information.

Your information is collected under the authority of the *Department of Employment and Social Development Act*, the *Canada Education Savings Act*, and the *Income Tax Act* for the administration of education savings incentives. We collect the Social Insurance Number (SIN) under the authority of the *Canada Education Savings Act*. The beneficiary's SIN is used as the primary identifier, and the primary caregiver's SIN, or the SIN of their spouse, is used to assess eligibility for the Additional CESG and the CLB.

Submitting this application is voluntary. However, we will be unable to process the application if you do not provide the required information.

Your information may be used by and shared between the following parties for the administration of the *Canada Education Savings Act* and the *Income Tax Act*: ESDC, the Canada Revenue Agency, provincial governments where provincial savings incentives are delivered through ESDC, the RESP provider and its agents, the trustee, and between RESP providers when transferring RESP assets. Information may also be disclosed to Statistics Canada for research and statistical purposes.

Your information may be shared with a third party contracted by ESDC for direct mailings. Your information may also be used for policy analysis, research, and/or evaluation purposes. These additional uses will never result in an administrative decision being made about you.

Your information is administered in accordance with the *Department of Employment and Social Development Act*, the *Canada Education Savings Act*, the *Privacy Act* and all other applicable laws. You have the right to the protection of, access to, and correction of your personal information. Your information is described in the personal information bank ESDC PPU 506 Canada Education Savings Program. Instructions for obtaining this information are outlined in the government publication, [Information about Programs and Information Holdings](#), which is available online at canada.ca/en/treasury-board-secretariat/services/access-information-privacy/access-information/information-about-programs-information-holdings. The publication is accessible online at any Service Canada Centre.

You have the right to file a complaint with the [Office of the Privacy Commissioner of Canada](#) regarding ESDC's handling of your information at priv.gc.ca/en/report-a-concern.

B-7

Definitions

These definitions are provided for your information only and do not constitute the legal definitions. In the event of a discrepancy, the legal definitions found in the *Income Tax Act* and the *Canada Education Savings Act* shall prevail.

Adjusted income: The adjusted income of a beneficiary's individual primary caregiver is determined by adding together the net income (line 236 of the income tax and benefit return) for the primary caregiver and their cohabiting spouse or common-law partner (if applicable) and adjusting this family net income by deducting any universal child care benefit (UCCB) and registered disability savings plan (RDSP) payments received and adding any UCCB and RDSP amounts repaid.

Canada Education Savings Grant (CESG):

- A payment of 20% on the first \$2,500 of annual RESP contributions made on behalf of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17.
- **Additional CESG** is an additional amount of either 10% or 20% on the first \$500 of annual RESP contributions made on or after January 1, 2005, on behalf of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17 years old. The amount of Additional CESG that a beneficiary can receive depends on the adjusted income of the beneficiary's primary caregiver.

Canada Learning Bond (CLB): Money added to an RESP for children from low-income families, and for children in care, born after December 31, 2003. It includes an initial amount for the first year of eligibility and additional amounts for each subsequent year the child continues to be eligible, up to and including the benefit year in which they turn 15 years of age. Eligibility for the CLB is based, in part, on the number of qualified children in the family and the adjusted income of the individual primary caregiver, as outlined in the *Canada Education Savings Act*.

Custodial parent/legal guardian: Individual, department, agency or institution that has the responsibility of taking care of the child and the legal right to make decisions affecting the child's interests.

Primary caregiver: Individual who is primarily responsible for the care of the child and is eligible for the CCB, and whose name appears on the CCB payments and notice. For more information, contact the CCB call centre at: 1 800 387-1193.

Public primary caregiver: Department, agency or institution that receives the allowance payable under the *Children's Special Allowances Act*.

RESP provider (also called promoter): Individual or organization offering an RESP to the public and who will open an RESP for the subscriber.

Spouse: *Cohabiting spouse or common-law partner* of the primary caregiver, consistent with the meaning assigned in section 122.6 of the *Income Tax Act*, who has not been separated from the primary caregiver for more than 90 days because of a breakdown in the relationship.

Subscriber: Individual or child care agency who opens an RESP, names one or more beneficiaries and may deposit money (contributions) into the RESP.

Trustee: Financial organization that invests, administers, and distributes the money in the RESP for the beneficiary.

Ce formulaire est disponible en français

Part 4: (cont'd)

If the Beneficiary is under 19 years of age, please provide name and address of custodial parent or guardian, if different from Subscriber. The public primary caregiver must be made aware of the existence of the Plan if the Beneficiary is less than 19 years of age and is maintained by a public primary caregiver.

Mr. Mrs. Miss Ms. Dr. First name Last name

Address City Prov. Postal code

2. First name Middle name Last name Relationship to Subscriber

Address (if different from Subscriber) City Prov. Postal code

Social Insurance Number (MANDATORY) Date of Birth Contribution allocation

 M M M D D Y Y Y Y _____ % Male Female Another Gender

If the Beneficiary is under 19 years of age, please provide name and address of custodial parent or guardian, if different from Subscriber. The public primary caregiver must be made aware of the existence of the Plan if the Beneficiary is less than 19 years of age and is maintained by a public primary caregiver.

Mr. Mrs. Miss Ms. Dr. First name Last name

Address City Prov. Postal code

3. First name Middle name Last name Relationship to Subscriber

Address (if different from Subscriber) City Prov. Postal code

Social Insurance Number (MANDATORY) Date of Birth Contribution allocation

 M M M D D Y Y Y Y _____ % Male Female Another Gender

If the Beneficiary is under 19 years of age, please provide name and address of custodial parent or guardian, if different from Subscriber. The public primary caregiver must be made aware of the existence of the Plan if the Beneficiary is less than 19 years of age and is maintained by a public primary caregiver.

Mr. Mrs. Miss Ms. Dr. First name Last name

Address City Prov. Postal code

Part 5: Investment information

Purchase: Cheque enclosed
 Banking info provided in Part 8 below

Transfer from another existing Account no. _____ Please maintain the same investments unless otherwise specified below.

Fund no.	Fund	Purchase		
		Fund name	Amount <input type="checkbox"/> \$ or <input type="checkbox"/> %	Sales Commission (%)

Part 6: Government Grants – Please complete applicable Government Grants application

- In order to apply for grants under the Canada Education Savings Act (Canada), the Subscriber must submit duly completed government forms to Invesco. Failure to provide these documents pursuant to the terms of the Applicable Tax Legislation and the Applicable Grant Legislation may result in missed or delayed payments.
- In order to apply for the Government Grants, this Education Savings Plan must be accepted for registration by Canada Revenue Agency, and failure to provide the Promoter with up-to-date Beneficiary information (including Social Insurance Number, residency and date of birth) may result in missed or delayed payments.
- For the QESI, the Subscriber does not need to complete any forms. The Promoter shall apply for the QESI, on behalf of any of the Subscriber's eligible designated Beneficiaries, based on the information provided to the Promoter that is on the Application or otherwise, unless the Promoter receives specific written instructions from the Subscriber to do otherwise.

Fund		CESG ¹		QESI ²		CLB ² (%)	BCTESG ² (%)
Fund no.	Fund name	Amount (%)	Sales Commission (%)	Amount (%)	Sales Commission (%)	Amount (%)	Amount (%)

* Please note that the Canada Learning Bond (CLB) and the British Columbia Training and Education Savings Grant (BCTESG) may only be invested in Funds with the Sales Charge option (i.e., front-end) at 0% commission.

Important Government Grants information:
¹ If this section is not completed, the Canada Education Savings Grant (CESG) that is linked directly to contributions will be invested according to the original contribution investment instructions.
² If this section is not completed, the QESI, CLB and BCTESG that are not linked directly to contributions will be invested in the Default Fund.

Part 7: Pre-authorized chequing plan (PAC plan)

Start date:

M	M	M	D	D	Y	Y	Y	Y

Frequency – Please choose one:
 Weekly Every two weeks Twice monthly Monthly
 Every two months Quarterly Semi-annually Annually

Second monthly date:

D	D

Fund		Purchase	
Fund no.	Fund name	Amount (\$)	Sales Commission (%)

Important Information:
 Complete Part 8: Banking information.

Part 8: Banking information – Please complete for purchase or for PAC plan

Imprinted void cheque included Complete financial information below

Name of financial institution _____ Account name(s) _____

Address _____ City _____ Prov. _____ Postal code _____

Bank code _____ Transit number _____ Account number _____

Authorization: I hereby authorize Invesco to draw on my account at the financial institution specified above, and I hereby authorize the financial institution to debit my account for the purchase of mutual funds as specified in part 5 and/or 7, subject to the attached Pre-Authorized Chequing Terms and Conditions.

_____ _____
 Signature of signatory on bank account Signature of co-signatory on bank account

Part 9: Authorization (MANDATORY)

A. I hereby apply to Invesco to purchase units/shares of the investment(s) as indicated. I acknowledge receipt of the current Invesco Simplified Prospectus or Fund Facts document(s) of the investment(s) purchased and understand that these transactions are made under the terms and conditions found in the Invesco Simplified Prospectus and the Pre-Authorized Chequing terms and conditions (where applicable).

Language / Langue (Québec residents only –Résidents du Québec seulement). I acknowledge that I was offered the choice to complete this application form in English or French and have expressly requested to complete this application form exclusively in English, after receiving a French version. I expressly agree that the application form and all related documents, including notices, will be exclusively in English. Je reconnais qu'on m'a offert le choix de remplir le présent formulaire de demande en français ou en anglais et que j'ai expressément demandé de le remplir exclusivement en anglais, après avoir reçu une version française. Je conviens expressément que le formulaire de demande et tous les documents connexes, y compris les avis, seront rédigés exclusivement en anglais.

B. To Invesco Canada Ltd., carrying on business as Invesco (The "Promoter"): I hereby apply for an Invesco Family Education Savings Plan and hereby request the Promoter to apply for registration of the Plan under the Applicable Tax Legislation. I acknowledge and agree to the Family Education Savings Plan Text and I agree that the Plan (should this Application be accepted) shall be subject to the provisions thereof. I understand that all payments made from the Plan, other than by way of a refund of contributions paid into the Plan, may be subject to taxation as income in accordance with the provisions of Applicable Tax Legislation. I agree to inform Invesco of any change in circumstances of the Beneficiary(ies) when making contributions to the Plan.

I hereby declare that the information given in this document is true, correct and complete in every respect.

I understand that the Plan provides that no contributions may be made into the Plan by or on behalf of a subscriber after the 31st year following the year in which the Plan was established.

Final Contribution Date: Dec. 31

Y	Y	Y	Y

I understand that the Plan provides that it must be terminated on or before the last day of the 35th year following the year in which the Plan was established.

Final Termination Date: Dec. 31

Y	Y	Y	Y

I understand that overcontributions for a beneficiary under this plan or any other plan may result in a penalty tax being levied on all the subscribers. I authorize that any required repayments (including any interest, fees, penalties or charges on such repayments) of Government Grants will be redeemed from one or more of the Funds of this Plan, as determined by the Promoter in its sole discretion.

I authorize the Promoter to apply for the QESI on behalf of any of my eligible designated beneficiaries, based on the information provided to the Promoter by this Application or otherwise, unless the Promoter receives specific written instructions from me to do otherwise.

I authorize that any required repayment of QESI that subsequently is deemed by the Promoter to be a tax credit and not a special tax, will be invested in the Default Fund.

If any shares/units of an Invesco mutual fund are held in a Plan and such shares/units are part of a series or Fund that is to be terminated, liquidated or that becomes no longer available for purchase (a "cessation"), then I hereby instruct Invesco to transfer: (a) my shares/units of such investment prior to such termination/liquidation/cessation, and (b) any subsequent Government Grant(s) in respect of such Plan, into the Default Fund. If I am eligible for a management and advisory fee reduction ("MFR") for shares/ units of any series of an investment held within a Plan, and such series are no longer available for purchase, I hereby acknowledge that I will receive my MFR in the form of shares/units of the Default Fund.

Personal Information: By signing below, I consent to my personal information being collected, used and disclosed by Invesco for the purposes of administering my account, including executing my transactions and reporting to me and my advisor. In particular, I consent to third parties outside of Canada, including in the United States, to perform services for Invesco involving some or all of my personal information. I understand and consent to the transfer of information to those third parties. If I have provided information about my spouse, partner, beneficiary and/or any other person, I confirm that I am authorized to do so. I understand that I may withdraw my consent at any time on 30 days' notice to Invesco, but that my doing so may limit the services or products it is able to offer me, and that in some circumstances, legal requirements may prevent me from withdrawing consent. (Invesco's Privacy Policy is attached, and it is available on the Invesco website at www.invesco.com/ca.)

Subscriber's signature _____

Date _____

Subscriber's signature _____

Date _____

Authorized signature:  _____
Jim Russell, Director

Accepted by Invesco Canada Ltd., carrying on business as Invesco, as agent for The Royal Trust Company as Trustee.

1. Defined Terms

- (a) **Accumulated Income Payment** means any amount paid out of the Plan, other than a payment described in any of sections 17(a), 17(c) to 17(f), to the extent that the amount so paid exceeds the fair market value of any consideration given to the Plan for the payment of the amount.
- (b) **Applicable Grant Legislation** means the *Canada Education Savings Act*, and any other provincial education savings plan legislation, that may be enacted and come into force from time to time, as the case may be, and any regulations thereunder, all as may be amended from time to time.
- (c) **Applicable Tax Legislation** means the *Income Tax Act* (Canada), the *Taxation Act* (Quebec) in respect of QESI, and any applicable provincial income tax legislation relating to education savings plans, that may be enacted and come into force from time to time, as the case may be, and any regulations thereunder, all as may be amended from time to time.
- (d) **Application** means the Subscriber's application for an Invesco Family Education Savings Plan.
- (e) **Assets of the Plan** means all amounts contributed to the Plan (including transfers to the Plan from another RESP), all Government Grants received by the Plan and all earnings and gains derived from investments, net of any losses and fees, charges and disbursements payable pursuant to section 16 and any other payments from the Plan, and includes all investments and uninvested cash held from time to time by the Trustee in accordance with the Plan.
- (f) **Beneficiary** means an individual, and **Beneficiaries** means the individuals, designated by the Subscriber in accordance with section 3, to whom or on whose behalf an Educational Assistance Payment will be paid if the individual qualifies under the Plan.
- (g) **Designated Educational Institutions in Canada** means an educational institution in Canada that is a university, college or other educational institution designated by the Lieutenant Governor in Council of a province as a specified educational institution under the *Canada Student Loans Act*, designated by an appropriate authority under the *Canada Student Financial Assistance Act*, or designated by the Minister of Education of the Province of Quebec for the purpose of an Act respecting financial assistance for education expenses, R.S.Q., c. A-13.3.
- (h) **Designated Provincial Program** means:
- a program administered pursuant to an agreement entered into under section 12 of the *Canada Education Savings Act*, or
 - a program established under the laws of a province to encourage the financing of children's post-secondary education through savings in registered education savings plans (such as QESI).
- (i) **Educational Assistance Payment** means any amount, other than a refund of contributions, paid out of the Plan in accordance with section 13(a) to or for a Beneficiary to assist that Beneficiary to further his or her education at a Post-Secondary School Level (as defined in the Applicable Tax Legislation).
- (j) **Estate Representative** means an executor, an administrator, an administrator with the will annexed, a liquidator or an estate trustee with a will or without a will, whether one or more than one is appointed.
- (k) **Final Contribution Date** means the last day of the 31st year following the Plan Commencement Year.
- (l) **Final Termination Date** means the last day of the 35th year following the Plan Commencement Year.
- (m) **Funds** mean the mutual funds managed by the Promoter or any affiliate thereof and such other investments as the Promoter alone, or in association with an affiliate or a third party, may make available from time to time as listed in the Application and "Fund" means any one thereof.
- (n) **Government Grants** means the QESI paid or payable under the *Taxation Act* (Quebec) and any interest in respect thereof, and all grants available to be paid or payable under the *Canada Education Savings Act*, including any grants contemplated as amended from time to time under section 12 of the *Canada Education Savings Act*.
- (o) **Plan** means the education savings plan established by the Application and this Plan Text.
- (p) **Plan Commencement Year** means:
- the year in which the Plan was originally entered into; or
 - where an amount has been transferred to the Plan from another RESP, the earlier of the year in which the Plan was originally entered into and the year in which the other RESP was established.
- (q) **Post-Secondary Educational Institution** means:
- a Designated Educational Institution in Canada;
 - an educational institution in Canada that is certified by the Minister of Employment and Social Development Canada to be an educational institution providing courses, other than courses designed for university credit, that furnish a person with skills for, or improve a person's skills in, an occupation; or
 - an educational institution outside Canada that provides courses at a Post-Secondary School Level and that is:
 - a university, college or other educational institution at which a beneficiary was enrolled in a course of not less than 13 consecutive weeks; or
 - a university at which a beneficiary was enrolled on a full-time basis in a course of not less than three consecutive weeks.
- (r) **Post-Secondary School Level** includes a program of courses at an educational institution in Canada that is certified by the Minister of Employment and Social Development to be an educational institution providing courses, other than courses designed for university credit, of a technical or vocational nature designed to furnish a person with skills for, or to improve a person's skills in, an occupation.
- (s) **Prohibited Investment** means Assets of the Plan (other than prescribed excluded property as that term is defined in the Applicable Tax Legislation) that are:
- A debt of the Subscriber
 - A share of the capital stock of, an interest in or a debt of:
 - a corporation, partnership or trust in which the Subscriber has a significant interest;
 - a person or partnership that does not deal at arm's length with the Subscriber or with a person or partnership described in subparagraph A;
 - an interest in, or right to acquire, a share, interest or debt described in paragraph (i) or (ii); or
 - prescribed property (as that term is defined in the Applicable Tax Legislation).
- (t) **Promoter** means Invesco Canada Ltd., carrying on business as Invesco or any successor Promoter under section 22.
- (u) **QESI** means the Québec Education Savings Incentive, the refundable tax credit defined as an "education savings incentive" under the *Taxation Act* (Quebec).
- (v) **Qualified Investment** means any investment which is a qualified investment for an RESP according to Applicable Tax Legislation.
- (w) **Qualifying Educational Program** means a program at a Post-Secondary School Level of not less than 3 consecutive weeks' duration that requires that each student taking the program spend not less than 10 hours per week on courses or work in the program.
- (x) **RDSP** means a "registered disability savings plan" as defined in the Applicable Tax Legislation.
- (y) **RESP** means a "registered education savings plan" as defined in the Applicable Tax Legislation.
- (z) **RESP Lifetime Limit** means the "RESP lifetime limit" as defined in the Applicable Tax Legislation.
- (aa) **RRSP** means a "registered retirement savings plan" as defined in the Applicable Tax Legislation.
- (bb) **Specified Educational Program** means a program at a Post-Secondary School Level of not less than 3 consecutive weeks' duration that requires each student taking the program to spend not less than 12 hours per month on courses in the program.
- (cc) **Subscriber**, at any time, means:
- each individual (other than a trust) identified as a Subscriber in the Application;
 - an individual who has before that time acquired a Subscriber's rights under the Plan pursuant to a decree, order or judgment of a competent tribunal, or under a written agreement, relating to a division of property between the individual and a Subscriber under the Plan in settlement of rights arising out of, or on the breakdown of, their marriage or common-law partnership; or
 - after the death of an individual described in any of (i) to (ii) above, any other person (including the estate of the deceased individual) who acquires the individual's right as a subscriber under the Plan or who makes contributions into the Plan in respect of a Beneficiary;
- but does not include an individual whose rights as a Subscriber under the Plan had, before that time, been acquired by an individual in the circumstances described in (ii) above. A Joint subscriber can only be a spouse, common-law partner ("Spouse") of the subscriber or if the Subscriber is a legal parent of a beneficiary, their former spouse or former common-law partner ("Spouse") who is also the legal parent of a beneficiary. When the context requires or permits, the singular "Subscriber" shall be read as if the plural "Subscribers" was used.
- (dd) **Trustee** means The Royal Trust Company or any replacement Trustee appointed pursuant to section 19.
- (ee) **Units/Shares** mean units/shares of the Funds held by the Trustee pursuant to the terms of this Plan.

2. Agreement

The application of the Subscriber for an Invesco Family Education Savings Plan and this Plan Text constitute an agreement between the Promoter, the Trustee and the Subscriber for an education savings plan.

3. Beneficiary

The Subscriber can designate one or more individuals as Beneficiaries of the Plan provided that each such individual is connected to each living Subscriber, or was connected to a deceased original Subscriber, by blood relationship or adoption (as defined in the Applicable Tax Legislation) and provided that a designation in respect of a particular individual can only be made if:

- the individual is under 21 years of age at the time of designation; or
- the individual was, immediately before the time of designation, a beneficiary under another RESP that allows more than one beneficiary at any one time.

In addition, a designation made after 2003 of a particular individual can only be made if:

- the individual's Social Insurance Number is provided to the Promoter before the designation and the individual is resident in Canada at the time of the designation; or
- the designation is made in conjunction with a transfer of property into the Plan from another RESP under which the individual was a beneficiary immediately before the transfer and, except where the individual is not a resident of Canada and was not assigned a Social Insurance Number before the designation is made, the individual's Social Insurance Number is provided to the Promoter before the designation.

At any time, subject to the conditions above, the Subscriber may designate another individual to replace a Beneficiary by delivering to the Promoter written notice of such designation in a form satisfactory to, and containing the information required by, the Promoter. If more than one such replacement designation has been delivered to the Promoter, the one bearing the latest date will govern.

4. Notice of Beneficiary Designation

Within 90 days after a Beneficiary has been designated by the Subscriber, the Promoter shall notify the Beneficiary (or, where the Beneficiary is under 19 years of age at the time of designation and either ordinarily resides with a parent or legal guardian of the Beneficiary or is maintained by a public primary caregiver (as defined in the Applicable Tax Legislation) of the Beneficiary, that parent, legal guardian or public primary caregiver) in writing of the existence of the Plan and the name and address of the Subscriber.

5. Contributions

No contribution may be made to the Plan other than a contribution made by or on behalf of the Subscriber in respect of a Beneficiary or a contribution made by way of transfer from another RESP, provided that either:

- the Beneficiary is resident in Canada when the contribution is made and, unless the Plan was entered into before 1999, the Beneficiary's Social Insurance Number is provided to the Promoter before the contribution is made; or
- the contribution is made by way of transfer from another RESP under which the Beneficiary was a beneficiary immediately before the transfer.

Notwithstanding the foregoing:

- a contribution in respect of a Beneficiary can only be made if:
 - the Beneficiary is under 31 years of age at the time of the contribution, or
 - the contribution is made by way of transfer from another RESP that allows more than one beneficiary at any one time;
- no contribution shall be less than the minimum contribution amount, if any, established by the Promoter from time to time;
- no contribution may be made to the Plan by or on behalf of the Subscriber after the Final Contribution Date;
- a contribution by way of transfer from another RESP will not be permitted if the other RESP has made an accumulated income payment;
- the total of all contributions made to the Plan in respect of a Beneficiary (other than contributions made by way of transfer from other RESPs) cannot exceed the RESP Lifetime Limit, and does not include an amount paid into the plan under or because of:
 - the *Canada Education Savings Act* or under a Designated Provincial Program, or

- (ii) any other program that has a similar purpose to a Designated Provincial Program and that is funded, directly or indirectly, by a province (other than an amount paid into the plan by a public primary caregiver in its capacity as subscriber under the plan).

The Subscriber is solely responsible for ensuring that the total amount of contributions made in respect of each Beneficiary under the Plan and any other RESPs does not exceed the RESP Lifetime Limit.

6. Government Grants

Where a Beneficiary is eligible for Government Grants under the Applicable Grant Legislation or Applicable Tax Legislation, at the request of the Subscriber and upon completion and delivery of all forms required under the Applicable Grant Legislation or Applicable Tax Legislation (where applicable) and by the Promoter, the Promoter will apply for Government Grants in respect of the Beneficiary. The Promoter and the Trustee are not responsible for determining whether the Beneficiary is eligible for Government Grants.

The Promoter will cause the Trustee to pay out of the Assets of the Plan any refund of Government Grants (including any interest and penalties in respect thereof) required under the Applicable Grant Legislation and Applicable Tax Legislation.

7. Investment of Contributions and Government Grants

Subject to section 10 hereof, the Promoter shall accept for investment all contributions received and accepted by the Trust and all Government Grants (in each case, net of any applicable fees or charges described in section 16 hereof) in Units/Shares in the proportions designated in the Application or in such other proportions as instructed by the Subscriber. All Funds available to the Plan will be Qualified Investments as defined in the Applicable Tax Legislation for RESPs. In the absence of any such instruction provided in the Application or otherwise received by the Promoter from the Subscriber, the Promoter may invest contributions and Government Grants in Units/Shares of one or more Funds as the Promoter may determine in its sole discretion. Distributions of income and capital gains on Units/Shares shall be automatically reinvested in units/shares of the same Fund as the Units/Shares on which the distributions were made in accordance with the terms of the Funds from which the distributions were made. Such additional units/shares shall be held by the Trustee in accordance with the terms hereof. From time to time the Promoter may redeem or otherwise transfer Units/Shares to use the redemption proceeds or other transfer proceeds for the purposes of the Plan (including the payment of applicable interest, fees, penalties and charges).

It is the responsibility of the Subscriber to ensure that investments of the Plan are and remain Qualified Investments and that any such investment is not and continues not to be a Prohibited Investment. After March 22, 2017, the Promoter shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a non-Qualified Investment.

8. Additional Investments

Subject to section 10 hereof, the Promoter or any affiliate thereof may from time to time provide additional Funds for investment under the Plan in which event the Subscriber may instruct the Promoter in a form and manner acceptable to the Promoter, upon payment of the applicable fees, to redeem or otherwise transfer all or any number of Units/Shares and use the redemption or other transfer proceeds to acquire units/shares of such other Funds as the Subscriber has instructed the Promoter in accordance with section 9 hereof. In addition, the Subscriber may instruct the Promoter in a form and manner acceptable to the Promoter that any contributions made to the Plan after receipt by the Promoter of such instruction shall be invested in units/shares of such Funds as are stipulated in the instruction to be held in accordance with the terms hereof.

9. Exchange of Units/Shares Between Funds

Subject to section 10 hereof, at any time a Subscriber may direct that all or any number of Units/Shares be exchanged for units/shares in any of the other Funds by completing the appropriate form which may be obtained from duly registered dealers and brokers offering units/shares of the Funds. Upon receipt of the Subscriber's exchange request, the Promoter shall forthwith redeem or otherwise transfer the number of Units/Shares to be exchanged in accordance with the provisions of the relevant Funds. Subject to the payment of the applicable fees, the proceeds of the redemption or other transfer shall be applied to the purchase of Units/Shares in the Fund designated in the request in accordance with the provisions of the relevant Funds.

If the Subscriber does not provide the Promoter with directions as to the reinvestment of any property of the Plan, which may mature or no longer be offered as an investment selection by the Promoter, the Promoter will reinvest the property in units of the default Fund as specified in the Invesco Simplified Prospectus until otherwise directed by the Subscriber. The Trustee and Promoter will not be liable for any investment losses that may occur as a result of the investment or reinvestment due to lack of instruction from the Subscriber.

10. Licensed Dealers/Agents

For the purposes of this Plan, any purchase of Units/Shares that are:

- (a) mutual fund securities will only be made through dealers registered under applicable securities laws to sell mutual funds, and
(b) variable insurance contracts will only be made through life insurance agents licensed under applicable insurance laws.

11. Ownership of Investments

The Trustee shall maintain legal ownership and possession of the investments, which from time to time form part of the Plan or maintain such investments in bearer form or in the name of a nominee or in such other name as the Trustee may determine, and generally exercise all powers or rights of an owner with respect to all such investments, including the right to vote or give proxies to vote in respect thereof and pay any assessment, taxes or charges in connection therewith from the Plan.

12. Refund of Contributions

At any time, the Subscriber may, in a written form satisfactory to the Promoter, request a refund of contributions, such amount not to exceed the lesser of:

- (a) all contributions made to the Plan less any refunds already made under this section, and
(b) the value of the Assets of the Plan less the total amount of all Government Grants (including the payment of amounts related to the repayment of all Government Grants) held in the Plan. Within 30 days of receipt of the written request by the Promoter (or such shorter period as the Promoter may determine in its sole discretion), the refund will be paid to the Subscriber or to a Beneficiary if so directed by the Subscriber in writing.

Where there is more than one Subscriber at the time a refund of contributions is requested, the refund is deemed to be owed to both Subscribers jointly and may be paid to either both Subscribers or to either one of them, as directed by the Subscribers. Absent of such direction, the refund will be paid to both Subscribers jointly. Any such payment made to one or both Subscribers, as the case may be, shall constitute a valid discharge to the Promoter and Trustee for the refund paid.

13. Educational Assistance and Other Payments

Upon receipt of instructions from the Subscriber in a form satisfactory to the Promoter, the Promoter shall cause the Trustee to pay out of the Assets of the Plan, including any Government Grants held in the Plan subject to the provisions of the Applicable Grant Legislation or Applicable Tax Legislation, such amount or amounts as the Subscriber directs:

- (a) to or for a Beneficiary as an Educational Assistance Payment
(i) provided that either:
A. the Beneficiary is, at that time, enrolled as a student in a Qualifying Educational Program at a Post-Secondary Educational Institution, or
B. the Beneficiary has, before that time, attained the age of 16 years and is, at that time, enrolled as a student in a Specified Educational Program at a Post-Secondary Educational Institution, and

- (ii) further providing either that:

- A. the Beneficiary has satisfied, at that time, the condition set out in section 13(a)(i)A., and
a) has done so throughout at least 13 consecutive weeks in the 12-month period that ends at that time, or
b) the total of the Educational Assistance Payment and all other education assistance payments made under this Plan and any other RESP of the Promoter to or for the Beneficiary in the 12-month period that ends at that time does not exceed \$8,000 or any greater amount that the Minister designated for the purpose of the *Canada Education Savings Act* approves in writing with respect to the Beneficiary, or
B. the Beneficiary satisfies, at that time, the condition set out in section 13(a)(i)B. and the total of the payment and all other Educational Assistance Payments made under a RESP of a Promoter to or for the Beneficiary in the 13-week period that ends at that time does not exceed \$4,000 or any greater amount that the Minister designated for the purpose of the *Canada Education Savings Act* approves in writing with respect to the Beneficiary.

Notwithstanding section 13(a)(i) an education savings plan may allow for the payment of an educational assistance payment to or for an individual at any time in the six-month period immediately following the particular time at which the individual ceases to be enrolled as a student in a qualifying educational program or a specified educational program, as the case may be, if the payment would have complied with the requirements of section 13(a)(i) had the payment been made immediately before the particular time.

The Trustee will cause all or a portion of each Educational Assistance Payment to be paid from any Government Grants held in the Plan as permitted by and pursuant to the terms of the Applicable Grant Legislation or Applicable Tax Legislation, as the case may be.

The Promoter will determine whether the conditions for paying an Educational Assistance Payment have been satisfied and such determination shall be final and binding on the Subscriber and Beneficiary.

- (b) to, or to a trust in favour of, a Designated Educational Institution in Canada;
(c) to another RESP so long as no Accumulated Income Payment has been paid under section 13(d) or (e);
(d) as an Accumulated Income Payment to a Subscriber provided that:
(i) the payment is made to, or on behalf of, a Subscriber who is resident in Canada for tax purposes when the payment is made,
(ii) the payment is not made jointly to, or on behalf of, more than one Subscriber, and
(iii) any of
A. the payment is made after the ninth year that follows the year of the Plan Start Date and each individual (other than a deceased individual) who is or was a Beneficiary has attained 21 years of age before the payment is made and is not, when the payment is made, eligible under the Plan to receive an Educational Assistance Payment,
B. the payment is made in the 35th year following the year in which the Plan was entered into, or
C. each individual who was a Beneficiary is deceased when the payment is made.

At the Subscriber's request and on receipt of the requisite supporting documentation, where a Beneficiary suffers from a severe and prolonged mental impairment that prevents, or can reasonably be expected to prevent, the Beneficiary from enrolling in a Qualifying Educational Program at a Post-Secondary Educational Institution, the Promoter will apply to the Minister of National Revenue for permission to waive the condition in section 13(d)(iii)A. for making Accumulated Income Payments; or

- (e) as an Accumulated Income Payment to a RDSP provided that:
(i) a Subscriber and a holder of an RDSP jointly elect, using a written instrument containing all the information prescribed by the Applicable Tax Legislation, to have an Accumulated Income Payment made to the RDSP if, at the time the election is made, the Beneficiary is also the beneficiary under the RDSP, and
A. the Beneficiary has a severe and prolonged mental impairment that prevents, or can reasonably be expected to prevent, the Beneficiary from enrolling in a Qualifying Educational Program at a Post-Secondary Educational Institution; or
B. the RESP meets the conditions set out in section 13(d)(iii)A. or B. to make an Accumulated Income Payment.

Where there is more than one Subscriber at the time an Accumulated Income Payment is requested, the payment shall be made to the Subscriber who requested it or to a RDSP, where the Beneficiary is the beneficiary of such RDSP. Any such payment made to either one of the Subscribers or to a RDSP where the Beneficiary is the beneficiary of the RDSP, as requested, shall constitute a valid discharge to the Promoter and Trustee for the payment made.

14. Termination

The Plan will be terminated on the earliest of the following dates:

- (a) the date indicated by the Subscriber in the Application or such other date designated by the Subscriber by written instrument satisfactory to the Promoter (if more than one such instrument has been delivered to the Promoter, the one bearing the latest date will govern);
(b) the last day of February in the year following the year in which the first Accumulated Income Payment is made from the Plan;
(c) the date the Plan holds only a small balance, as the Trustee in its sole discretion determines;
(d) the date the registration of the Plan as a RESP is revoked by the Minister of National Revenue; and
(e) the Final Termination Date.
Where any Assets of the Plan remain on or immediately before the termination of the Plan, the Promoter shall cause the Trustee to pay from the Assets of the Plan:
(f) any fees or charges that remain unpaid;
(g) a refund of contributions to the Subscriber in the amount that would be permitted under section 12;
(h) a repayment of any Government Grants (including any taxes, interest and penalties in respect thereof) as required under the Applicable Grant Legislation or Applicable Tax Legislation; and
(i) any amount remaining in the Plan after the payments described in (f), (g) and (h) above, to the Designated Educational Institution in Canada designated by the Subscriber or, where such designation has not been made, chosen by the Promoter.

15. Designated Educational Institution in Canada

The Subscriber may, at any time, designate a Designated Educational Institution in Canada, or change any such designation, by delivering to the Promoter written notice in a form satisfactory to, and containing the information required by, the Promoter. If more than one such notice has been delivered to the Promoter, the one bearing the latest date will govern.

16. Fees and Charges

Subject to any limitations in the Applicable Grant Legislation or Applicable Tax Legislation, the Promoter and the Trustee shall be entitled to such reasonable fees and charges as may be established from time to time for their services under the Plan and to reimbursement for all costs and disbursements (including all taxes) reasonably incurred in the performance of their duties hereunder including commissions and other expenses incurred in the making of any investment. The Promoter and the Trustee are entitled to change the amount of such fees or charges in the

future, upon reasonable notice to the Subscriber. Unless paid directly to the Promoter and Trustee, all amounts payable pursuant to this section (together with any applicable taxes) shall be charged against, and deducted from, the Assets of the Plan (excluding any Government Grants if such exclusion is required under the Applicable Grant Legislation or Applicable Tax Legislation) in such manner as the Promoter and the Trustee determine and the Promoter may, in its sole discretion, cause the realization of investments held in the Plan, at the Promoter's choosing, for the purpose of paying such fees and other amounts.

17. Appointment and Responsibilities of Trustee

The Trustee agrees to act as trustee of the Assets of the Plan and shall, subject to the payment of fees and charges pursuant to section 16, irrevocably hold, invest and reinvest the Assets of the Plan for the following purposes:

- the payment of Educational Assistance Payments;
- the payment of Accumulated Income Payments;
- the refund of contributions;
- the repayment of amounts (and the payment of amounts related to that repayment) under the *Canada Education Savings Act* or under a Designated Provincial Program;
- the payment to, or to a trust in favour of, Designated Educational Institutions in Canada; or
- the payment to a trust that irrevocably holds property pursuant to a registered education savings plan for any of the purposes set out in (a) to (e) above.

The Trustee shall file all information returns and other documents in respect of the Plan as required under the Applicable Tax Legislation and the Applicable Grant Legislation.

18. Self-Dealing

The Trustee and the Promoter's services are not exclusive and, subject to the limitations otherwise provided in these terms and conditions on the powers of the Trustee and the Promoter, each of the Trustee and the Promoter may, for any purpose, and are hereby expressly authorized from time to time in its sole discretion to, appoint, employ, invest in, contract or deal with any individual, firm, partnership, association, trust or body corporate, with which it may be directly or indirectly interested or affiliated with, whether on its own account or on the account of another (in a fiduciary capacity or otherwise), and to profit therefrom, without being liable to account therefor and without being in breach of these terms and conditions.

19. Replacing the Trustee

The Trustee may resign as trustee of the Plan by providing written notice of such resignation within the notice period agreed upon by the Promoter and the Trustee in writing. The Trustee will resign upon receiving 90 days' written notice from the Promoter so long as it is satisfied that the proposed replacement Trustee will properly assume and fulfill the Trustee's duties and liabilities hereunder.

Upon receiving notice of resignation from the Trustee, or upon providing notice to the Trustee to resign, the Promoter shall forthwith select a replacement Trustee. If the Promoter fails to nominate a replacement Trustee within 30 days after receipt of the notice of resignation or providing the notice to the Trustee to resign, the Trustee shall be entitled to appoint a replacement Trustee. The resignation of the Trustee will not be effective until the replacement Trustee has been appointed and until notice of the replacement has been provided by the Promoter to the Minister of Employment and Social Development Canada.

Upon the appointment of a replacement Trustee, the replacement Trustee shall, without further act or formality, be and become the Trustee hereunder and, without any conveyance or transfer, be vested with the same power, rights, duties and responsibilities as the Trustee and with the Assets of the Plan as if the replacement Trustee had been the original Trustee. The Trustee shall execute and deliver to the replacement Trustee all such conveyances, transfers and further assurances as may be necessary or advisable to give effect to the appointment of the replacement Trustee.

Any replacement Trustee must be a corporation resident in Canada that is licensed or otherwise authorized under the laws of Canada or a province to carry on in Canada the business of offering to the public its services as a trustee.

Any trust company resulting from the merger or amalgamation of the Trustee with one or more trust companies and any trust company that succeeds to substantially all of the trust business of the Trustee will become the replacement Trustee without further act or formality, subject to prior notice being provided to the Minister of Employment and Social Development Canada.

The Promoter shall give notice of the replacement of the Trustee to the Subscriber and the Minister of National Revenue.

20. Responsibilities of the Promoter

The Promoter has ultimate responsibility for the Plan, including the administration of the Plan in accordance with these terms and conditions. The Promoter will apply for the registration of the Plan as a RESP in accordance with the Applicable Tax Legislation.

The Promoter shall file all information returns and other documents in respect of the Plan as required under the Applicable Tax Legislation and the Applicable Grant Legislation.

21. Statements and Records

The promoter will maintain an account for the Plan in which will be recorded:

- contributions to the Plan by or on behalf of the Subscriber;
- investments, investment transactions and investment income, gains and losses;
- amounts and recipients of the Educational Assistance Payments;
- amounts transferred to another RESP;
- Government Grant payments and repayments;
- Amounts paid to Designated Educational Institutions in Canada;
- the amount of contributions available to be refunded to the Subscriber and amounts already refunded;
- the amount of interest, fees, penalties, taxes and other charges payable by the Plan;
- Accumulated Income Payments; and
- the balance of any Government Grants held in the Plan and any other information required under an agreement between the Promoter and the Department of Employment and Social Development Canada respecting Government Grants.

An annual (or more frequent at the sole discretion of the Promoter) statement will be made available to the Subscriber showing the transactions affecting the Plan for the preceding year.

Replacing the Promoter

Provided the written consent of the Trustee has been obtained, such consent not to be unreasonably withheld the Promoter may assign its rights and obligations under the Plan, at any time, to any other corporation resident in Canada that is authorized to assume and discharge the obligations of the Promoter under the Plan so long as prior notice has been provided by the Promoter to the Minister of Employment and Social Development Canada. Any such assignee shall execute any agreements and other documents that are necessary for the purpose of assuming such rights and obligations. The successor Promoter shall give notice of the replacement of the Promoter to the Subscriber and the Minister of National Revenue.

23. Limitation of Liability of Trustee and Promoter

Other than those taxes for which the Promoter is liable and that cannot be charged against or deducted from the Assets of the Plan in accordance with Applicable Tax Legislation:

- the Promoter and the Trustee shall not be liable for any loss or damage suffered or incurred by the Plan, a Subscriber or a Beneficiary as a result of the purchase, sale or retention of any investment including any loss resulting from the Promoter or the Trustee acting on the direction of an agent appointed by a Subscriber to provide investment direction;
- the Promoter and the Trustee shall not be liable in their personal capacity for any tax, interest, fee, penalty or charge which may be imposed on the Trustee in respect of the Plan under Applicable Tax Legislation or under Applicable Grant Legislation, as a result of payments out of the Plan or

the purchase, sale or retention of any Qualified Investment or non-Qualified Investment;

- the Subscriber will at all times indemnify the Promoter and the Trustee and save the Promoter and the Trustee harmless in respect of any Government Grant repayments required to be made or any taxes, interest, fees, penalties and charges which may be imposed on the Promoter or the Trustee as a result of the acquisition, retention or transfer of any investments or as a result of payments or distributions out of the Plan made in accordance with these terms and conditions or as a result of the Promoter or the Trustee acting or declining to act upon any instructions given to the Promoter or the Trustee, whether by the Subscriber or any agent appointed by the Subscriber to provide investment direction.

24. Amendments to the Plan

The Trustee or Promoter may change the terms of this Plan Text periodically. The Subscriber will be provided with notice of any such changes. No change to these terms and conditions shall have the effect of disqualifying the Plan as a RESP or disqualifying a Beneficiary as a recipient of Government Grants under the Applicable Grant Legislation or Applicable Tax Legislation and any change may be retroactive.

25. Notice

Any notice given by the Subscriber to the Promoter or Trustee shall be sufficiently given if delivered to the office of the Promoter where the Plan is administered or, if mailed, postage prepaid, addressed to the Promoter at such office and shall be deemed to have been given on the date such notice is delivered or received by the Promoter.

Any notice, statement or receipt to be given by the Promoter to the Subscriber shall be sufficiently given if delivered electronically or personally to the Subscriber or, if mailed, postage prepaid, addressed to the Subscriber at the address set out in the Application unless the Subscriber or, where applicable, the Subscriber's Estate Representative or personal representative has notified the Promoter of a new address. Any such notice, statement or receipt shall be deemed to have been given at the time of delivery to the Subscriber electronically or personally or, if mailed, on the third day after mailing.

26. Subscriber Instructions

All directions, instructions, designations and other information to be provided under the Plan by the Subscriber must be in a form acceptable to the Promoter and the Trustee.

27. Privacy

The Subscriber hereby consents and agrees to allow the Promoter and the Trustee, and their agents and service providers, (the "Parties") to collect personal information about the Subscriber and each Beneficiary (including personal information provided in any forms required for the purposes of the Plan, Government Grants and Designated Provincial Programs) ("Information") and to use such Information to administer the Plan, to provide services to the Subscriber as requested by the Subscriber or as required under the Applicable Tax Legislation, the Applicable Grant Legislation or any other law or regulation. The Subscriber also consents to the Parties:

- disclosing Information to anyone who works with or for them as needed to administer the Plan or as required by law or regulation, and
- using and disclosing the Subscriber's and each Beneficiary's Social Insurance Number as required by law, including for any purposes under the Applicable Tax Legislation.

If the Subscriber provides personal information about a third party (such as his or her spouse or a Beneficiary), the Subscriber shall have first obtained appropriate consent from such third party to the collection, use and disclosure of his or her personal information by the Parties in the course of the administration of the Plan and for the purpose for which it was provided by any Party.

The Parties may keep Information in their records for as long as needed for the purposes described above and as required by law. The Subscriber agrees that a file of Information will be established and maintained for each Plan participant and that only employees of the Parties who need to have access to the file in performing their duties shall have access. The Subscriber may access his or her file and request rectification of any personal information therein that may be obsolete or incorrect by sending such request, in writing, to the Promoter.

28. Date of Birth and Residency

The Subscriber's statement of a Beneficiary's date of birth on the Application or a written designation shall be deemed to be a certification of the Beneficiary's age and an undertaking by the Subscriber to provide any further evidence of proof of age as may be required by the Promoter.

The Trustee and Promoter shall be entitled to rely upon the Promoter's records as to the current address of the Beneficiary and the Subscriber as establishing his or her respective residency and domicile for the operation of the Plan and any payments from it, subject to the receipt of any written notice to the contrary respecting a change in residency or domicile prior to such payment being made.

29. Subscriber Death

The Promoter and the Trustee are each authorized to release any information about the Plan after the Subscriber's death to either the Subscriber's Estate Representative or a Beneficiary, or both, as the Promoter determines advisable in its sole discretion.

Where a Subscriber dies at a time when there are two Subscribers:

- if the Plan was opened outside of the Province of Quebec, the survivor shall assume all rights, privileges and obligations of the deceased Subscriber and the heirs, successors, assigns and legal representatives of the deceased Subscriber shall have no rights under the Plan; or
- if the Plan was opened in the Province of Quebec, the Civil Code of Quebec and other applicable laws will apply.

30. Payment into Court

If there is a dispute about who is legally authorized to direct and receive payments from the Plan after the death of the Subscriber, the Promoter and the Trustee are entitled to either apply to the court for directions or to pay all or a portion of the Assets of the Plan into court and, in either case, fully recover any legal costs incurred in this regard as a cost or disbursement in respect of the Plan. The Promoter and the Trustee will not be liable for any penalty, or any loss or damage resulting from the repayment of Government Grants as required under the Applicable Grant Legislation or Applicable Tax Legislation, that may occur as a result of any such payment of Assets of the Plan into court.

31. Heirs, Representatives and Assigns

These terms and conditions shall be binding upon the heirs, Estate Representatives, attorneys, committees, guardians of property, other legal and personal representatives and assigns of the Subscriber and upon the respective successors and assigns of the Trustee and the Promoter.

- Language / Langue (Québec residents only – Résidents du Québec seulement).** I, the Holder, acknowledge that I was offered the choice to enter into this agreement in English or French and have expressly requested to enter into such agreement exclusively in English, after receiving a French version. I expressly agree that such agreement and all related documents, including notices, will be exclusively in English. Je reconnais, comme titulaire, qu'on m'a offert le choix de conclure cette convention en français ou en anglais et que j'ai expressément demandé à ce qu'elle soit exclusivement en anglais, après avoir reçu la version française. Par conséquent, je consens expressément à ce que cette convention et tous les documents qui s'y rattachent, y compris les avis, soient exclusivement rédigés en anglais.

33. Governing Law

The Plan shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

The Subscriber expressly agrees that any action arising out of or relating to the Plan shall be filed only in a court located in Canada and the Subscriber irrevocably consents and submits to the jurisdiction of such court for the purposes of litigating any such action.

Invesco Privacy Policy

The following policy applies to business conducted at and to products and services offered by Invesco Canada Ltd. and its Canadian-incorporated affiliates ("Invesco Canada").

At Invesco Canada, our focus is to put clients' interests first. As one of Canada's leading investment management companies, our reputation has been built on a foundation of investment discipline and a track record of success. A subsidiary of Invesco Ltd., our focus is on investment management, offering a diversified suite of solutions to institutions, organizations, companies and individuals across Canada and around the world.

The following is provided to give you information on our commitment to protecting your privacy and maintaining and safeguarding the confidentiality of your personal information.

What is personal information?

Personal information means any information about an identifiable individual, including information such as your home address and telephone number, date of birth, age, marital status, employment history, Social Insurance Number and credit history.

How do we collect your personal information?

Personal information is collected either directly from clients or through a financial services professional such as a financial advisor. The information is obtained by us when clients or advisors send us completed applications, agreements, forms or other documents by paper or electronically. In servicing our clients' accounts, we may also generate personal information, including, where applicable, transaction information, and account statements. From time to time, we may be required to collect information from a third party who is not a financial advisor (for example, an executor of an estate account or a third party consultant), and such information may be considered personal information as well.

What information do we collect?

The personal information in client accounts may include the name, mailing address and phone number(s), social insurance number, birth date, account holdings and transactions and the name and address of the named beneficiaries of our clients. Other types of information we may collect and hold in client accounts depend on the investment or services requested. For example, where a client has established a pre-authorized chequing plan which enables them to make purchases at regular intervals, we maintain the client's financial institution account number. At times, we may request independent sources to verify and supplement information that is provided to us.

Email policy

We do not sell or share our list of email addresses with any third parties for marketing purposes.

How we use your email address:

- If you are a registered user of www.invesco.com/ca, you must provide us with a valid email address, there may be times we may need to contact you regarding your account at www.invesco.com/ca. Please note that you will never receive an email from Invesco Canada asking you to provide your login ID, password or any other sensitive personal information.
- If you voluntarily subscribe to our e-Option service, you will receive an email when information you requested is available online. You may update your e-Option settings at any time.
- In order to provide the best service possible, we may wish to contact you with information about Invesco Canada that we feel is of interest to you. Should you receive an unwanted email from Invesco Canada, you may opt out of future mailings at any time either by logging into your personal account and changing your email settings or by contacting Invesco Canada directly.

How do we use personal information?

We may use personal information for these stated purposes:

- Identifying clients and determining clients' eligibility to invest in our products (where applicable)
- Establishing and administering client accounts, which involves determining, maintaining, recording, and storing account holdings and transaction information in applicable client records
- Ensuring the information in our records is accurate
- Executing client transactions
- Verifying previously given information when necessary
- Providing clients and, if applicable, advisors/dealers with account statements and other account related information
- Providing financial statements, tax receipts, proxy mailings, transaction confirmations and other information which may be requested or needed to service client accounts
- Communicating with clients and, if applicable, advisor/dealers regarding service offering or products which may be of interest to you
- Meeting legal and regulatory requirements

We do not sell personal information. We may use personal information for general research in an effort to enhance our service and product offerings.

When is information disclosed to third parties?

We disclose personal information to agents, our vendors or other organizations only for the purposes set out in this Privacy Policy and for no other purpose. Third parties who may be provided with personal information include:

- Advisors/dealers, where applicable
- Other mutual fund companies, financial institutions and securities dealers when necessary to carry out client instructions such as transferring funds
- Other Invesco Canada affiliates, who perform services for us, such as advisory services, back office functions and record keeping, or whose products are a constituent of an Invesco Canada product
- Domestic and international governments, government agencies, law enforcement agencies and regulators (only when compelled by law)
- Third parties who perform services for us, such as account statement preparation, mailing, courier deliveries, imaging and document storage

At times we may use third parties outside of Canada, including in the United States, to perform services for us involving some personal information. This may require transfer of information to those third parties. This information is subject to both the laws of Canada and the laws of the third party's jurisdiction, including laws with respect to disclosure of such information. Invesco Canada ensures that the third party provides a comparable level of protection for that personal information, and that use of the personal information is limited to purposes set out in this policy.

Disclosing your personal information when required or permitted by law

We may also disclose personal information in connection with:

- A corporate reorganization in which case the information would only be shared with employees of the organization who have a strict need to know the information to evaluate the reorganization.
- A potential merger or amalgamation with another third party or a sale of all or a substantial portion of our assets to enable that third party to evaluate the transaction and, in that case, the information would only be shared with members of that organization who have a strict need to know the information to evaluate the transaction.
- An actual merger, amalgamation or sale of all or a substantial portion of our assets where you would then become a client of a different organization.

In all cases above, Invesco Canada will only disclose the information if the third party has agreed to: protect the information at least as well as we do under our privacy policy; only share it with members of their organization who have a strict need to know the information; and use it only for the purpose of the transaction and for no other purpose.

Often the type of information that we must disclose relates to government tax reporting requirements. We may disclose personal information to a third party without client consent if we have reason to believe that disclosing this information is necessary to identify, contact or bring legal action against someone who may be causing injury to or interference with (either intentionally or unintentionally) our rights or property, other website users or anyone else that could be harmed by such activities.

We may disclose user information when we believe in good faith that such disclosure is required by and in accordance with the law.

How do we obtain your consent?

In providing information to us, either directly or through a financial services professional such as a financial advisor, and continuing to conduct business with us, you are consenting to the use of your personal information.

How can you withdraw your consent?

You may withdraw your consent to our use of your personal information at any time by contacting us at 1.800.874.6275. If you withdraw consent, you may limit the services or products we are able to offer you. In some circumstances, legal requirements may prevent you from withdrawing consent.

How can you access and update your information?

Invesco Canada will provide you with reasonable access to your personal information on your written request. Our verification procedures help to ensure that personal information is only released to the correct authorized person. We will provide you with the requested information within 30 days of receipt of your written request, unless prohibited by law. Except under limited circumstances, you may ask us to amend or update your personal information at any time. Invesco Canada reserves the right to charge you minimal costs incurred in providing the information requested. If you have a sensory disability, please let us know and we will make every effort to provide your personal information in an alternative format.

Invesco Canada may not be able to provide you with full access to your information if:

- It contains references to other persons
- We would have to disclose proprietary information confidential to Invesco Canada or its affiliates
- It has been destroyed
- It cannot be disclosed for legal or regulatory reasons

If we are unable to provide you with access to your personal information, we will give you an explanation.

How is your information protected?

Invesco Canada is as concerned with protecting your personal information as you are. We have taken all appropriate measures and put in place controls aimed at safeguarding data. These measures include restricting physical access to our offices and records, passwords and file encryption for online activities.

Our employees and service providers have access to your personal information only for the purposes set out in this policy to enable them to perform their duties in servicing client accounts.

What online protocols are in place online to protect your information?

At Invesco Canada, we take the issue of privacy seriously. We want to assure you that the security and confidentiality of personal information that you disclose while visiting Invesco Canada's websites will be respected. Policies governing the protection of privacy on the website are strictly observed and enforced to ensure this happens. Privacy, security and confidentiality are as important online as with all our other business functionality.

Along with our privacy policies, we employ usage of firewalls, encryption of all data, and user authentication protocols. We may also place cookies on your computer to allow for easier navigation and to customize your web experience on our sites. A cookie is a piece of information about an internet session that may be created when a visitor accesses a website.

We use the information collected from you when you visit our website to address your specific requests and to provide better customer service. It may also be used to document communications between Invesco Canada and our online visitors and to comply with any applicable legal and/or regulatory requirements. If you have any questions about the protection of your personal information that you have disclosed on Invesco Canada's websites, you may send an email to privacy@invesco.com so that we can address your questions as quickly and completely as possible.

How long do we keep your information?

In order to service your account and to meet regulatory and legal obligations, Invesco Canada may be required to maintain information related to you and your account for a certain period of time. Personal information may be destroyed once it is deemed that your information is no longer necessary for the above-mentioned reasons. Personal information is destroyed in accordance with our records management and destruction policies. How long we keep your information depends on the reasons for which it was collected. The type of product or service and the kind of information also affects the length of time we retain information. Your information may be kept even if you are no longer a client with us so long as it is legally necessary for us to have sufficient information to respond to any issues that may arise at a later date.

Will we change this policy?

If we find it necessary or desirable to change our Privacy Policy in the future, we will post changes on our website as soon as they go into effect. You have a right to know at all times what information we collect, how it is used, and under what circumstances we can disclose it. Any change to this policy will become effective on the date the change is posted on our website. You will be able to clearly see the effective date at the lower left hand corner of the web page. We recommend that you print a copy of the updated policy for your reference and revisit it from time to time to ensure you are aware of the changes.

Resolution of your concerns:

If you have any issues or concerns, please take the following steps:

- Step 1.** Your issue or concern may be easily resolved by contacting our Client Relations group:
 Telephone: 1.800.874.6275
 Fax: 1.800.631.7008
 Email: inquiriescanada@invesco.com
- Step 2.** If speaking to our Client Relations group does not resolve your issues or concerns, you

may contact the Privacy Officer at Invesco Canada at privacycanada@invesco.com or by calling 1.800.588.4880 and request to speak to a Privacy Officer.

- Step 3.** If after contacting the Privacy Officer your issue or concern has not been resolved, you may contact the Privacy Commissioner of Canada:
 Office of the Privacy Commissioner of Canada
 30 Victoria Street
 Gatineau, Quebec K1A 1H3
 Telephone: 1.800.282.1376 or 819.994.5444
 Fax: 819.994.5424
 TTY: 819.994.6591

Pre-Authorized Chequing Terms and Conditions

- **By signing this PAD agreement, you hereby waive any pre-notification requirements as specified by section 17 of the Payments Canada - Rule H1 Pre-Authorized Debits (PADs) (Rule H1).**
- You authorize Invesco Canada Ltd (Invesco Canada) to debit the bank account(s) provided for the amount(s) and in the frequencies instructed.
- If this is for your own personal investment, your debit will be considered a Personal PAD under Rule H1. If this is for business purposes, it will be considered a Business PAD under Rule H1.
- If this is for a one-time or sporadic PAD request, only a one-time PAD is authorized. Your authority is to remain in effect until the one-time PAD is completed, at which time this PAD agreement will automatically terminate.
- You acknowledge that for a one-time PAD, your PAD agreement is no longer valid once the payment has been fulfilled. Any subsequent one-time PAD request requires you to enter into a new PAD agreement.
- If this is for a set interval PAD, your authority will remain in effect until Invesco Canada has received written or verbal notification from you of any change or termination. This notification must be received at Invesco Canada via mail or phone at least two (2) business days before the next debit is scheduled. A sample cancellation form and additional information is available by visiting www.payments.ca. Invesco Canada may also cancel this PAD without notice.
- You have certain recourse rights if any debit does not comply with this PAD agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, you may contact Invesco Canada or visit www.payments.ca
- You confirm that all persons whose signatures are required to authorize transactions in the bank account(s) provided have signed this PAD agreement. You may change these instructions or cancel your PAD agreement at any time, provided that Invesco Canada receives at least two (2) business days' notice by phone or by mail. Please consult Invesco Canada to see if this may be reduced or waived. To obtain a copy of a cancellation form or for more information regarding your right to cancel a PAD agreement, please visit the Payments Canada website at www.payments.ca. You agree to release Invesco Canada of all liability if the revocation is not respected, except in the case of gross negligence by Invesco Canada. Invesco Canada may cease issuing your PAD agreement in accordance with Rule H1.
- Invesco Canada is authorized to accept changes to this PAD agreement from your registered dealer or your financial advisor in accordance with the policies of that company and with the disclosure and authorization requirements of Payments Canada.
- You agree that the information in this PAD agreement will be shared with your bank or financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits.
- You acknowledge and agree that you are fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which you may be held accountable.
- If you are a resident in Québec, you confirm that you have been provided a copy of this PAD Agreement in French and have expressly requested to enter into this PAD agreement exclusively in English. You expressly agree that this PAD agreement and all related documents, including notices, will be exclusively in English. Si vous êtes un résident du Québec, vous confirmez qu'une copie en français du présent accord de DPA vous a été remise et que vous avez expressément demandé de conclure le présent accord de DPA, qui est exclusivement en anglais. Vous convenez expressément que le présent accord de DPA et tous les documents connexes, y compris les avis, seront rédigés exclusivement en anglais.



Information on the family education savings plan

The family plan has one or more beneficiaries, who are all under 21 years of age when designated on the plan, and related to the subscriber by blood or adoption. For example, beneficiaries may include a child, stepchild, grandchild, great-grandchild, brother or sister. Beneficiaries may not include the subscriber, or the subscriber's spouse, niece, nephew, great-niece, great-nephew or godchild.

Choose a family plan when:

- Contributions are being made for more than one beneficiary and all are related to you by blood or adoption. A family plan may help you simplify how you administer your contributions
- You think you may want to add another child at a later date. If you name one child as a beneficiary now, you may later add another child (under the age 21). Keep in mind the plan's 35-year lifespan
- You think one of your beneficiaries might not pursue a post-secondary education. In this case, the remaining beneficiaries will benefit from the growth accumulated for that beneficiary, as they may be entitled to some or all of the grant. Each beneficiary is entitled to receive a lifetime maximum of \$7,200 of the Canada Education Savings Grant (CESG)

Invesco

c/o IFDS
30 Adelaide Street East, Suite 1
Toronto, Ontario M5C 3G9

Telephone: 1.800.874.6275
Facsimile: 1.800.631.7008

invesco.com/ca

Invesco is a registered business name of Invesco Canada Ltd.

* Invesco® and all associated trademarks are trademarks of Invesco Holding Company Limited, used under licence.

