

INVESCO INVESTMENT APPLICATION

IMPORTANT

On or about June 1, 2026, CI Investments Inc., operating as CI Global Asset Management (“CI GAM”), became the investment fund manager and promoter of investment funds previously managed by Invesco Canada Ltd. (“Invesco Canada”), after completion of the sale of management agreements relating to Invesco Canada’s Canadian fund business to CI GAM.

Accordingly, unless the context otherwise requires, all references in the attached documents and forms to “Invesco Canada Ltd.,” “Invesco Canada” and “Invesco” shall be read as references to “CI Global Asset Management”. For greater certainty, the attached documents and forms may continue to display the name, branding and/or logo of Invesco Canada as part of legacy materials until the transition and rebranding of such documents and forms is completed; however, such references are deemed to refer to CI Global Asset Management. For completeness, you may access CI GAM’s full Privacy Policy online at www.cifinancial.com/ci-gam/ca/en/legal/privacy.html.

Certain names, logos, trademarks, service marks and other intellectual property displayed in the attached documents and forms may belong to Invesco Canada Ltd. or its affiliates and are used in connection with legacy materials. Such materials are being used with permission during a transition period pending completion of their rebranding. All such marks remain the property of their respective owners.



Invesco Investment Application

- Invesco Investment Account (Non Registered)
- Invesco Retirement Savings Plan (RSP) and Spousal RSP
- Invesco Locked-In RSP (LRSP)
- Invesco Locked-In Retirement Account (LIRA)
- Invesco Restricted Locked-In Savings Plan (RLSP)
- Invesco Retirement Income Fund (RIF) and Spousal RIF
- Invesco Locked-In Retirement Income Fund (LRIF)
- Invesco Prescribed Retirement Income Fund (PRIF)
- Invesco Restricted Life Income Fund (RLIF)

Before you Begin

- To avoid potential delays, please fill out this application in its entirety
- For Non Registered accounts, FATCA/CRS information is now mandatory. Please complete the attached form
- For investment instructions, fund number takes priority over fund name if there is a discrepancy
- All systematic programs (PAC, SWP and SSP) require five business days notice for initial set up, and two business days notice prior to the requested run date for changes
- U.S. dollar investments are not allowed for registered plans
- When specific investment instructions are not received, monies will be invested in the default fund as specified in the Invesco Simplified Prospectus
- Please complete a separate application for each account type

Part 1: Plan information New Existing account no. _____ Dealer cross-reference account no. _____

Type of account – Please check:

Investment accounts: (Non Registered)

- Individual
- Joint
- Corporate (attach Corporate Resolution)
- Trust (attach Trust documents)
- In-trust-for

Retirement savings accounts:

- Invesco Retirement Savings Plan (RSP)
- Invesco Spousal RSP
- Invesco Locked-In RSP/Locked-In Retirement Account (LIRA)
- Invesco Restricted Locked-In Savings Plan (RLSP) – Federal legislation ONLY

Retirement income accounts:

- Invesco Retirement Income Fund (RIF)
- Invesco Spousal RIF
- Invesco Life Income Fund (LIF)
- Invesco Locked-In Retirement Income Fund (LRIF)
- Invesco Prescribed Retirement Income Fund (PRIF) – Sask. and Man. legislation ONLY
- Invesco Restricted Life Income Fund (RLIF) – Federal legislation ONLY

For Locked-In accounts (only):

Does the amount being transferred originate from your pension plan? Yes.

If no, is the amount being transferred as a result of: Death of Spouse Marriage breakdown Other: _____

Spousal consent: (only applicable for LIF, LRIF, PRIF)

Please check one: I am not married or living common-law

I am married or living common-law. Spouse's/Common-law partner's name _____

- If Alberta, British Columbia, Manitoba, Newfoundland and Labrador, Nova Scotia, Ontario or Saskatchewan pension legislation governs your plan, please attach a spousal consent/waiver form (Alberta Form 10, British Columbia Form 3, Newfoundland and Labrador Form 3, Nova Scotia Form 9, Ontario LIF Consent Form, Manitoba Form 5A, Saskatchewan Form 1)

Part 2: Planholder information (this section is mandatory)

Mr. Mrs. Miss Ms. Dr. Language preference: English French

Social Insurance Number (required by Canada Revenue Agency)

Marital status _____ Business Number: _____ R C

Federal Trust Number: T _____ Provincial Trust Number: _____

First name _____ Last name _____ Date of Birth
M M M D D Y Y Y Y

Address _____ City _____ Prov. Postal code _____

Country _____ Telephone [] - _____ Email address _____

By providing your email address you agree to be contacted by Invesco Canada via email to provide enrollment instructions to receive statements and other tax related documents electronically.

Part 3: Additional planholder information

Contributing Spouse

Joint owner – Investment accounts only (Joint tenants with rights of survivorship unless otherwise specified. Not applicable in Quebec) Tenants in common

All joint owners must sign, or

One joint owner can sign (Does not apply to all transactions and may be subject to change)

Social Insurance Number (required by Canada Revenue Agency)

For Quebec residents only – The joint owner is (check the applicable box): Spouse/Common-law partner Other

Mr. Mrs. Miss Ms. Dr.

First name _____ Last name _____ Date of Birth
M M M D D Y Y Y Y

Email address _____

By providing your email address you agree to be contacted by Invesco Canada via email to provide enrollment instructions to receive statements and other tax related documents electronically, where feasible. For joint accounts, unique email addresses are required for each individual wishing to have access and receive emails.

Social Insurance Number (required by Canada Revenue Agency)

In-trust-for

First name _____ Last name _____ Date of Birth
M M M D D Y Y Y Y

Part 4: Dealer information (this section is mandatory)

Dealer name _____ Representative name _____
 Dealer/Representative code _____ Authorized signature/Representative signature _____

Part 5: Investment information

Purchase: Cheque enclosed Banking information provided in Part 10 below
 Incoming transfer from another institution.
 Transfer all of the property in the plan or \$ _____ from existing Invesco Account no. _____ to this new account. Please maintain the same investments unless otherwise specified below.

Fund		Purchase		
Fund no.	Fund name	Amount <input type="checkbox"/> \$ or <input type="checkbox"/> %	Sales Commission (%)	Wire order no.

Part 6: Pre-authorized chequing (PAC) plan – Not applicable for Locked-In RSPs/RLSPs/LIRAs/RIFs/LIFs/RLIFs/LRIFs/PRIFs

Start date: M M M D D Y Y Y Y

Frequency – Please choose one:
 Weekly Every two weeks Twice monthly Monthly
 Every two months Quarterly Semi-annually Annually

Second monthly date: ^D ^D

Fund		Purchase	
Fund no.	Fund name	Amount	Sales Commission (%)

Important Information:
 Complete Part 10: Banking Information.

Part 7: Systematic withdrawal plan (SWP) or RIF payment information – Not applicable for RSPs/Locked-In RSPs/RLSPs/LIRAs

I understand that if withdrawals are in excess of net capital appreciation, such withdrawals could result in encroachment on, or possible exhaustion of, the original capital.
 SWP Amount _____
Important RIF payment information (for RIF/LIF/RLIF/LRIF/PRIF only) – Select **one** option:
 The **minimum** required annual RIF/LIF/RLIF/LRIF/PRIF payment The **maximum** annual LIF/RLIF/LRIF payment A **periodic** payment of \$ _____
 (Not Applicable for Quebec LIF holders as of 55th birthday)

Payment method:
 Directly deposit into bank account (Complete Part 10: Banking information)

Start date: M M M D D Y Y Y Y

RIF Only: Special Withholding Tax (%) _____ (must be at least prescribed rate)

Frequency – Please choose one:
 Weekly Every two weeks Twice monthly Monthly
 Every two months Quarterly Semi-annually Annually

Second monthly date: ^D ^D

Fund		Payment (Unless otherwise specified, the systematic withdrawal will be provided as a gross payment)	
Fund no.	Fund name	<input type="checkbox"/> Dollar Amount	<input type="checkbox"/> Percent

Election of payment based on Spouse's/Common-law partner's age (not available for New Brunswick LIFs or Federally regulated LIFs/RLIFs)
 I elect that the payment under the RIF/LIF/LRIF/PRIF to be calculated using the age of my spouse.
Note: For LIFs, the minimum payment (based on Spouse's/Common-law partner's age) cannot exceed the maximum benefit based on the annuitant's age. I understand that this election may not be changed after the end of the year in which this application was made in the event of my Spouse's death or our separation. If no Fund No or Fund name is selected Invesco will use the highest SC fund to set-up the RIF payment SWP.

Spouse's/Common-law partner's name _____ Spouse's/Common-law partner's date of birth: M M M D D Y Y Y Y

Part 11: Successor annuitant – For RIF and Spousal RIF only and not applicable for annuitant domiciled in Quebec

Election of Spouse (as defined by the Declaration of Trust) as successor annuitant

Where permitted by law, I hereby elect that my Spouse become the annuitant under the RIF in the event of my death before the termination of the RIF, if he or she survives me. I reserve the right to revoke this election as permitted by applicable law. **Note:** In certain provinces, an election of Spouse as successor annuitant may be made only by will. If you do not elect that your Spouse become the annuitant of the RIF after your death, or, if you do so elect, and your Spouse predeceases you or is no longer your Spouse on the date of your death, the beneficiary designation for the plan will apply. If my successor annuitant survives me, I acknowledge that I cannot designate a beneficiary under the RIF.

Spouse's first name	Spouse's last name	Spouse's Social Insurance Number

Part 12: Beneficiary designation – For registered plans only and not applicable for annuitants domiciled in Quebec

Subject to applicable law, provided that the beneficiary designation below is completed, I hereby revoke all previous beneficiary designations made under the Plan/Fund and designate the person(s) named and identified below as beneficiary(s). My beneficiary(s) will receive their percentage allocation of the benefits payable under the Plan/Fund on my death. If a beneficiary predeceases me, I direct that their percentage allocation be divided equally among the surviving beneficiary(s). If no percentage allocation is stated below for any one of the beneficiary(s), or if the percentage allocation for the beneficiary(s) does not add up to 100%, I direct that the proceeds of the Plan/Fund be divided equally among the surviving beneficiary(s). If none of the persons named and identified below as beneficiary(s) survive me, I direct that the proceeds of the Plan/Fund be paid to my estate on my death.

Beneficiary(s) first name	Last name	Relationship	Allocation (must add up to 100%)
			%
			%
			%

I designate the person identified above as the Plan/Fund beneficiary entitled to receive all amounts under the Plan/Fund upon my death. This beneficiary designation forms part of the Application and Declaration of Trust for the Plan/Fund and will apply to all property held under the Plan/Fund on my death. In certain provinces, a beneficiary designation, or any revocation thereof, can only be made by will. In some cases, the rights of my Spouse as may be defined under applicable provincial law may override such beneficiary designation. Also, a beneficiary designation will not automatically change as a result of a future relationship or relationship breakdown; it may be necessary to complete a new designation for this purpose. I am solely responsible for ensuring that this beneficiary designation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If necessary, add particulars of additional beneficiaries on a separate sheet marked Schedule A. Check if Schedule A is attached.

Part 13: Authorization (this section is mandatory)

I request that Invesco purchase, redeem or exchange units/shares of the investments as indicated. I have received either the current Invesco Simplified Prospectus or Fund Facts document(s) of the investment(s) purchased and understand that these transactions are made under the terms and conditions found in the Invesco Simplified Prospectus and the Pre-Authorized Chequing Terms and Conditions (where applicable).

Language / Langue (Québec residents only – Résidents du Québec seulement). I acknowledge that I was offered the choice to complete this application form in English or French and have expressly requested to complete this application form exclusively in English, after receiving a French version. I expressly agree that the application form and all related documents, including notices, will be exclusively in English. Je reconnais qu'on m'a offert le choix de remplir le présent formulaire de demande en français ou en anglais et que j'ai expressément demandé de le remplir exclusivement en anglais, après avoir reçu une version française. Je conviens expressément que le formulaire de demande et tous les documents connexes, y compris les avis, seront rédigés exclusivement en anglais.

To: The Royal Trust Company (the "Trustee") for registered plans: I request that the Trustee apply to register my Invesco Retirement Savings Plan (the "Plan") or my Invesco Retirement Income Fund (the "Fund") as a registered retirement savings plan or as a registered retirement income fund under the *Income Tax Act* (Canada) and any applicable provincial income tax legislation. I understand that any Locked-In plan addendum that governs my Locked-In funds is available on the Invesco website, www.invesco.com/ca once the governing jurisdiction has been confirmed. I acknowledge and agree to be bound by the terms and conditions of this Plan/Fund as set out in the application, the Declaration of Trust, and any relevant addendum to the Plan/Fund.

To: Invesco for registered plans: If any shares/units of an Invesco mutual fund are held in a Plan/Fund and such shares/units are part of a series or fund that is to be terminated, liquidated or that becomes no longer available for purchase (a "cessation"), then I hereby instruct Invesco to transfer my shares/units of such investment prior to such termination/liquidation/cessation into the Default Fund. If I am eligible for a management and advisory fee reduction ("MFR") for shares/units of any series of an investment held within a Plan/Fund and such series are no longer available for purchase, I hereby acknowledge that I will receive my MFR in the form of shares/units of the Default Fund.

Personal Information: By signing below, I consent to my personal information being collected, used and disclosed by Invesco for the purposes of administering my account, including executing my transactions and reporting to me and my advisor. In particular, I consent to third parties outside of Canada, including in the United States, to perform services for Invesco involving some or all of my personal information. I understand and consent to the transfer of information to those third parties. If I have provided information about my spouse, partner, beneficiary and/or any other person, I confirm that I am authorized to do so. I understand that I may withdraw my consent at any time on 30 days' notice to Invesco, but that my doing so may limit the services or products it is able to offer me, and that in some circumstances, legal requirements may prevent me from withdrawing consent. (Invesco's Privacy Policy is attached and is available on the Invesco website, www.invesco.com/ca.)

_____ Date _____
Planholder signature

_____ Date _____
Joint signature (Investment account only, if applicable)

 _____
Authorized signature

Accepted by Invesco Canada Ltd., carrying on business as Invesco, as agent for The Royal Trust Company as Trustee.

Retirement Income Fund Declaration of Trust

Specimen Plan No. RIF 174

The Royal Trust Company (the "Trustee") hereby declares that it agrees to act as Trustee of an Invesco Retirement Income Fund (the "Fund") for the applicant (the "Planholder") named in the Investment Application (the "Application"). The term "Planholder" used throughout this Declaration of Trust and Application means the annuitant as defined under subsection 146.3(1) of the *Income Tax Act* (Canada). The Trustee agrees to act as Trustee for the Fund on the following terms and conditions:

- 1. Appointment of Agent:** The Trustee has appointed Invesco Canada Ltd., carrying on business as Invesco, (the "Agent") as its agent to perform certain duties relating to the operation of the Fund. The Trustee acknowledges and confirms that ultimate responsibility for the administration of the Fund remains with the Trustee.
- 2. Registration:** The Trustee will apply for registration of the Fund as a retirement income fund pursuant to the provisions of the *Income Tax Act* (Canada) (the "Act") and, if applicable, the provisions of any income tax legislation of the Province indicated in the Planholder's address shown on the Application. The Act and such applicable provincial income tax legislation are hereinafter collectively referred to as the "Applicable Tax Legislation."
- 3. Transfers to the Fund:** Amounts may be transferred to the Fund from registered pension plans, other registered retirement income funds or registered retirement savings plans and such other sources as may be permitted from time to time under the Act. Transfers will be accepted in accordance with the applicable subsections in the Act and the corresponding provisions, if any, of other Applicable Tax Legislation.

In the case of such transfers, the terms and conditions of the Fund will be subject to such additional terms and conditions, including as regards the "locking-in" of amounts transferred from registered pension plans, as may be required in order to complete the transfer in accordance with Applicable Tax Legislation and other applicable laws as are acceptable to the Trustee. Such additional terms and conditions shall form part of the terms and conditions of the Fund effective from the time of transfer of the relevant amounts to the Fund. Subject to the provisions of Applicable Tax Legislation, in the event that there is any inconsistency between the terms and conditions of the Fund as set out herein and any such additional terms and conditions which may become applicable as a result of transfer to the Fund of amounts from another registered plan, the additional terms and conditions shall govern the manner in which funds so transferred are dealt with. The Planholder acknowledges and expressly agrees to be bound by any such additional terms and conditions to which the Fund may be subject from time to time pursuant to Applicable Tax Legislation and other applicable laws in connection with any such transfer.

Such property transferred to the Fund, together with any income therefrom (including capital gains), shall constitute a trust fund to be held, invested and distributed by the Trustee as provided herein.

- 4. Payments from the Fund:** The Agent acting on behalf of the Trustee shall make the following payments to the Planholder and, where the Planholder has so elected as provided in paragraph 13, to the Planholder's spouse after the death of the Planholder, each year, commencing not later than the first calendar year after the year in which the Fund is established, one or more payments the aggregate of which is not less than the minimum amount which must be paid from the Fund ("Minimum Amount") for the year, but not exceeding the value of the Fund immediately before the time of payment.

The amount and frequency of the payment or payments referred to in this paragraph 4 in respect of any year shall be as specified in writing by the Planholder on the Application or on such other form acceptable to the Agent, on behalf of the Trustee. The Planholder may change the amount and frequency of the said payment or payments or request additional payments by instructing the Agent, on behalf of the Trustee, in writing on such form as may be provided for this purpose, such change to be effective in the next calendar year. If the Planholder does not specify the payment or payments to be made in a year or if the payment or payments specified are less than the Minimum Amount for a year, the Agent acting on behalf of the Trustee shall make such payment or payments ("Minimum Payment(s)") as it deems necessary so that the Minimum Amount for that year is paid to the Planholder.

The Agent acting on behalf of the Trustee shall withhold from any payment any income tax or other amount required to be withheld by laws of Canada and of its provinces applicable hereto.

The Agent acting on behalf of the Trustee shall not borrow or obtain otherwise than from securities of the Fund, the funds necessary to make such payments. No payments shall be made in specie. In the event that the Planholder has not specified in writing on the Application or on such other form acceptable to the Agent, on behalf of the Trustee, which investments of the Fund shall be sold in order to effect such payment(s), the Planholder authorizes the Agent acting on behalf of the Trustee to determine which investments of the Fund shall be sold in order to effect such payment(s).

Payments to the Planholder may be made by:

- (a) transfer to the account of the Planholder at the Planholder's Canadian chartered bank, trust company or credit union as set out on the Application or to such other account as per the Planholder's direction subject to 60 days' prior written notice to the Agent or such shorter period of notice as the Agent may permit; or
- (b) by cheque sent by prepaid mail addressed to the Planholder at the Planholder's last address shown on the Application or to such other address as per the Planholder's direction subject to 60 days' prior written notice to the Agent or such shorter period of notice as the Agent may permit.

Where the Agent has no valid account or address information in respect of the Planholder, the Agent may make Minimum Payment(s) to a Planholder by transfer to a non-registered account opened with the Agent. The Planholder expressly authorizes the Agent to open a non-registered account with Invesco Canada Ltd. on his or her behalf in the above circumstances.

If at any time the value of the Fund is less than \$500, the Agent may, in its sole discretion, make a withdrawal from the Fund to be made to the Planholder equal to the value of the Fund (subject to the deduction of charges as described herein), after which the Fund shall be terminated. The Agent will liquidate the Fund for the purposes of making the withdrawal to be made to the Planholder subject to the deduction of all proper charges, including income tax, if any is required to be withheld. Neither the Trustee nor the Agent will be liable for any resulting loss. If the Fund does not have sufficient value to pay such charges as described herein, the Trustee and/or the Agent will be entitled to require the Planholder to pay for these charges (except for those taxes, assessments, penalties and interest for which the Trustee is liable and that cannot be charged against or deducted from the property of the Fund in accordance to the Applicable Tax Legislation). No one other than the Planholder, the Trustee and the Agent shall have rights under the Fund relating to the amount and timing of withdrawals.

- 5. Calculation of Minimum Amount:** The Minimum Amount under the Fund for the year in which the Fund is established is nil. The Minimum Amount for a year after the year in which the Fund was opened will vary, depending on the year in which the Fund was opened and the Planholder's age (or the age of the Planholder's spouse if elected to use the Planholder spouse's age on the Application before any payment from the Fund has been made), and will be calculated as required by section 146.3 of the Act.

An election made by the Planholder to base the Minimum Amount on the age of the Planholder's spouse as provided above is thereafter binding and cannot be changed, revoked or amended after the first payment has been made from the Fund even if the spouse dies or if the Planholder and the spouse cease to be married.

- 6. Limitations on Payments from the Fund:** The Agent acting on behalf of the Trustee shall make only those payments described in paragraphs 4, 14 and 15 hereof, and subsection 146.3(14) of the Act and the corresponding provision of any other Applicable Tax Legislation. No payment hereunder may be assigned, either in whole or in part. Notwithstanding the provisions of this paragraph 6, the Agent acting on behalf of the Trustee may charge to the Fund any taxes imposed by Applicable Tax Legislation (except for those taxes and penalties for which the Trustee is liable and that cannot be charged against or deducted from the property of the Fund in accordance to the Applicable Tax Legislation), including any penalties which may arise with respect to any investments held in the Fund that are not "qualified investments" (as such term is defined in Applicable Tax Legislation).
- 7. Limitation on Responsibilities of the Trustee:** The Planholder expressly authorizes the Trustee to delegate to the Agent the performance of the following duties and obligations of the Trustee under the Fund and acknowledges that, to the extent the Trustee delegates any of such duties or obligations, the Trustee shall, subject to paragraph 1 hereof, thereby be absolutely released and discharged from performing such duties or obligations:
 - (a) receiving transfers of property to the Fund;
 - (b) investing and reinvesting the assets of the Fund as directed by the Planholder;
 - (c) holding the assets of the Fund;
 - (d) collecting all interest, dividends and other income relating to assets of the Fund;
 - (e) paying all amounts to be paid out of the Fund in accordance with the terms hereof;
 - (f) maintaining the accounting records of the Fund;
 - (g) providing to the Planholder statements of account for the Fund;
 - (h) preparing all government filings and forms and maintaining Fund records; and
 - (i) such other duties and obligations of the Trustee under the Fund as the Trustee in its absolute discretion may from time to time determine.

- 8. Investment of the Property of the Fund:** The Trustee shall, whether directly or acting through the Agent as contemplated by paragraph 7, invest the property of the Fund as the same is constituted from time to time on the written directions of the Planholder and shall keep the same invested in any investments that have been acquired by the Fund pursuant to any such directions, provided that the Trustee may in its discretion decline to make any particular investment if the proposed investment and related documentation do not comply with the Trustee's requirements, which may be modified from time to time. The Trustee may require the Planholder to provide such documentation in respect of any investment or proposed investment as the Trustee in its sole discretion deems necessary in the circumstances.

If the Planholder does not provide the Agent with directions as to the reinvestment of any property of the Fund, which may mature or no longer be offered as an investment selection by the Agent, the Agent will reinvest the property in units of the default fund as specified in the Invesco Simplified Prospectus until otherwise directed by the Planholder. The Trustee and Agent will not be liable for any investment losses that may occur as a result of the investment or reinvestment due to lack of instruction from the Planholder.

All investment management fees, brokerage fees, commissions and other expenses incurred in connection with the making of any investment shall be paid from the Fund.

The Planholder shall have the right to constitute the Agent as his or her agent or attorney for the purpose of giving investment directions as provided in this paragraph 8 and the Trustee, whether directly or acting through the Agent as contemplated by paragraph 7, shall be released from any claims of, or liability to, the Planholder in acting pursuant to such directions, except due to its own negligence, willful misconduct or lack of good faith, unless it has received written notice and acknowledged same in writing that the Agent is not or has ceased to be the Planholder's agent or attorney.

Until the Fund has been terminated as provided herein, the Agent shall:

- (a) execute the directions of the Planholder as aforesaid for the investment and reinvestment of the property transferred to the Fund and of the proceeds of any sales of such investments or reinvestments and any income earned thereon; and
- (b) maintain legal ownership and possession of the investments which from time to time form part of the Fund or maintain such investments in bearer form or in the name of a nominee or in such other name as the Trustee may determine, and generally exercise all powers or rights of an owner with respect to all such investments, including the right to vote or give proxies to vote in respect thereof and pay any assessment, taxes or charges in connection therewith from the Fund.

Without restricting the generality of the foregoing, it shall be the responsibility of the Planholder (whether acting alone or through the Agent as aforesaid) to choose investments of the Fund, to determine whether any such investment is or remains a "qualified investment" for registered retirement income funds under Applicable Tax Legislation, to determine whether any such investment is not and continues not to be a "prohibited investment" for registered retirement income funds under Applicable Tax Legislation, to determine whether any such investment would result in the imposition of any penalty under Applicable Tax Legislation and to determine whether any investments should be purchased, sold or retained by the Agent as part of the Fund. The Trustee shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Fund holds a "non-qualified investment" within the meaning of Applicable Tax Legislation. The Trustee shall not be responsible for any loss suffered by the Fund, by the Planholder or by any beneficiary under the Fund as a result of the purchase, sale or retention of any investment, whether or not in the case of any such purchase, sale or retention the Trustee or the Agent has communicated to the Planholder any information the Trustee or the Agent may have received or any judgment the Trustee or the Agent may have formed with respect to the value or the security of such investment at any particular time or in the future.

The Trustee and the Agent shall have no right of offset with respect to the property of the Fund in connection with any obligation or debt owed by the Planholder to the Trustee or the Agent, other than the fees payable hereunder or payments or reimbursements of taxes, interest, penalties or charges pursuant to paragraph 18 hereof.

- 9. Valuation of the Fund:** For the purposes of calculating the Minimum Amount under the Fund for a year, the value of the Fund at the beginning of a year will be equal to the value of the Fund as at the close of business on the last business day of the Trustee in the immediately preceding year.
- 10. Account:** The Agent shall maintain an account for the Planholder which will record the particulars of all transfers, payments, investments and transactions in the Fund and shall make available to the Planholder, at least annually, a statement of the value of the Fund as at December 31 in each year and the Minimum Amount of the payments to be made to the Planholder during the next calendar year.

- 11. Income Tax Information:** The Trustee shall, whether directly or acting through the Agent as contemplated by paragraph 7, provide the Planholder with appropriate tax forms each year showing the total of the payments made from the Fund during the preceding calendar year and such other information regarding the Fund as may be required under Applicable Tax Legislation.
- 12. Source of Payments from the Fund:** The Trustee shall, whether acting directly or through the Agent as contemplated by paragraph 7, advise the Planholder, at such time or times as the Trustee deems appropriate in the circumstances, of the approximate Value of the Fund and of the approximate amount of cash required to fund the payment or payments to be made in accordance with paragraph 4 hereof, so that the Planholder may instruct the Agent which investments of the Fund should be sold to provide any required cash. In the event the Agent has not received such instructions at least seven business days prior to the date of the relevant payment, the Agent shall sell such investments as it in its sole discretion deems appropriate.
- 13. Designation of Successor Planholder or Beneficiary:** Subject to applicable law, the Planholder may elect that the Planholder's spouse become the Planholder under the Fund after the Planholder's death if he or she survives the Planholder. The Planholder may, as permitted by applicable law, designate a beneficiary or beneficiaries to receive the proceeds payable under the Fund in the event of the Planholder's death if such person or persons survive(s) the Planholder and the Planholder has not elected that his or her spouse become the successor Planholder, or, if the Planholder has so elected, the Planholder's spouse does not survive the Planholder or is not the Planholder's spouse on the date of death of the Planholder. Any such election or designation may only be made, changed or revoked by the Planholder in a form acceptable to the Agent, which adequately identifies the Fund and has been delivered to the Agent on behalf of the Trustee prior to any payment by the Agent. If more than one such form has been so delivered, the Agent shall make payment in accordance with the form bearing the last execution date. The Trustee and Agent shall be fully discharged upon payment to the beneficiary or beneficiaries designated by the Planholder in the foregoing manner, even though such designation, as a testamentary instrument, may be invalid.
- 14. Death of Planholder (Where Spouse Becomes the Planholder):** In the event of the death of the Planholder, and the Planholder's spouse becomes the Planholder under the Fund, according to Applicable Tax Legislation and a valid election or designation, the Agent, upon receipt of satisfactory evidence thereof, shall continue to make the payments specified in paragraph 4 to the Planholder's spouse after the death of the Planholder. The Trustee and Agent shall be fully discharged upon making those payments to the Planholder's spouse, even though any election or designation made by the Planholder may be invalid as a testamentary instrument.
- 15. Death of Planholder (all other cases):** In the event of the death of the Planholder, and the Planholder's spouse does not become the Planholder under the Fund, pursuant to paragraph 14, the Agent shall, upon receipt of satisfactory evidence thereof, make a payment from the Fund, where permitted by applicable law, to the designated beneficiary or beneficiaries under the Fund, if any, or if no beneficiary has been designated, or if the designated beneficiary or beneficiaries have predeceased the Planholder, to the legal personal representatives of the Planholder. No such payment shall be made unless and until the Agent receives such releases and other documents as may be required or as counsel to the Trustee may advise. The payment from the Fund will be comprised of the proceeds of the property of the Fund and shall be made to the person or persons who have the legal right to receive this payment after the deduction of any applicable taxes that are required to be withheld and any fees or other amounts owing at the time.
- 16. Release of Information:** The Trustee and the Agent each are authorized to release any information about the Fund and the proceeds payable under the Fund, after the Planholder's death, to either the Planholder's legal personal representatives or the designated beneficiary, or both, as the Trustee or Agent deems advisable.
- 17. Payment into Court:** If there is a dispute about:
- a pay out from the Fund or equalization of the property of the Fund or other dispute arising from a breakdown of the Planholder's marriage or common law partnership;
 - the validity of enforceability of any legal demand or claim against the property of the Fund; or
 - the authority of a person or personal representative to apply for and accept receipt of the proceeds payable under the Fund on death of the Planholder;
- the Trustee and the Agent are entitled to either apply to the court for directions or pay the disputed amounts into court and, in either case, fully recover any legal costs that either one incurs in this regard as expenses from the account.
- 18. Limitation on the Liability of the Trustee:** The Trustee shall not be liable for any loss or diminution of the assets of the Fund, except those arising due to the Trustee's own gross negligence, willful misconduct or lack of good faith. The Trustee may reimburse itself for, or may pay, any such taxes, interest, penalties or charges (which may be imposed on the Trustee in respect of the Fund under Applicable Tax Legislation, whether by way of assessment, reassessment or otherwise, or for any other charges levied or imposed by any governmental authority upon or in respect of the Fund (except for those taxes, assessments, penalties and interest, for which the Trustee is liable and that cannot be charged against or deducted from the property of the Fund in accordance to the Applicable Tax Legislation), as a result of payments out of the Fund, the purchase, sale or retention of any investment (including, without limitation thereof, "non-qualified investments" and "prohibited investments" within the meaning of Applicable Tax Legislation)) out of the assets of the Fund as it in its absolute discretion deems appropriate. The Planholder and the heirs, executors and administrators of the Planholder shall at all times indemnify and save harmless the Trustee in respect of any such taxes, interest, penalties or charges levied or imposed upon the Trustee (except for those taxes, assessments, penalties and interest, for which the Trustee is liable and that cannot be charged against or deducted from the property of the Fund in accordance to the Applicable Tax Legislation) in respect of the Fund and other expenses, to the extent that such taxes, interest, penalties or charges or other expenses cannot be paid from the Fund.
- 19. Transfer to Another Registered Retirement Income Fund:** Subject to the provisions of Applicable Tax Legislation, upon delivery to the Agent on behalf of the Trustee of a direction from the Planholder in form satisfactory to the Trustee to transfer to the trustee of another registered retirement income fund of the Planholder all or part of the property of the Fund, or an amount equal to the value thereof at such time, the Agent acting on behalf of the Trustee shall forthwith transfer, in the form and manner prescribed by Applicable Tax Legislation, such property of the Fund so requested to be transferred or property having a value equal to the amount directed by the Planholder, as the case may be, together with all necessary information for the continuance of the Fund to the carrier designated by the Planholder in such notice.
- For greater certainty, the Trustee shall retain sufficient property of the Fund in order that the Minimum Amount for the year may be paid to the Planholder. Upon such transfer, the Trustee shall have no further liability to the Planholder hereunder with respect to the property or value of the Fund or the portion thereof so transferred. If only a portion of the property or value of the Fund is transferred, the Planholder may instruct the Agent in the said notice as to which investments he or she wishes to be sold or transferred for the purpose of effecting the said transfer. If the Planholder fails to so instruct the Agent, the Agent acting on behalf of the Trustee shall sell or transfer such investments as it in its sole discretion deems appropriate.
- 20. Compensation:** The Trustee and Agent will be entitled to such reasonable fees as it may establish from time to time for the Fund and to reimbursement for disbursements and expenses reasonably incurred by it in performing its duties hereunder. All such fees (together with any goods and services tax or other taxes applicable thereto, except for those taxes, interests, and penalties for which the Trustee is liable and that cannot be charged or deducted from the property of the Fund in accordance to Applicable Tax Legislation) will, unless paid directly to the Trustee by the Agent will be charged against and deducted from the assets of the Fund in such manner as the Agent determines, and the Trustee may realize assets of the Fund in its absolute discretion for the purposes of paying such fees. The Planholder and the heirs, executors and administrators of the Planholder shall at all times indemnify and save harmless the Trustee in respect of any compensation to the extent that such other compensation cannot be paid from the Fund.
- 21. Amendments to the Fund:** The Trustee may, from time to time in its discretion, amend the provisions of the Fund provided that at all times the Fund continues to comply with the requirements of Applicable Tax Legislation regarding "registered retirement income funds." An amendment will be effective forthwith in the case of an amendment necessary to ensure that the Fund and Trust comply with Applicable Tax Legislation, or at the time the Agent notifies the Planholder on how to obtain an amended copy of the Declaration of Trust reflecting such changes and will be deemed to have accepted such changes in any other case.
- 22. Replacement of Trustee:** The Trustee may resign by giving such written notice to the Agent as may be required from time to time under the terms of an agreement entered into between the Agent and the Trustee. The Trustee has agreed to resign upon it being given due notice in writing by the Agent provided that the Trustee is satisfied that the successor nominated by the Agent, as hereinafter provided, if appointed as successor by the Trustee, will properly assume and fulfill the Trustee's duties and liabilities hereunder in respect of the administration of the Fund. In either event, the Agent shall forthwith nominate a person to replace the Trustee and the resignation or removal of the Trustee shall not take effect until its replacement has been so nominated by the Agent and appointed as successor by the Trustee. Failing the nomination of a replacement by the Agent within 30 days after receipt by it of a notice of resignation, the Trustee shall be entitled to appoint a person as its own replacement. Any person appointed as a replacement trustee shall be approved by the Canada Revenue Agency and any other appropriate tax authorities. Upon any such appointment, the person so appointed shall, without further act or formality, be and become the Trustee hereunder and shall, without any conveyance or transfer, be vested with the same power, rights, duties and responsibilities as the Trustee and with the assets of the Fund as if the replacement trustee had been the original declarant hereof; provided however, that the Trustee shall execute and deliver to the replacement trustee all such conveyances, transfers and further assurances as may be necessary or advisable to give effect to the appointment of the replacement trustee.
- Any person appointed as a replacement trustee shall be a corporation resident in Canada that is licensed or otherwise authorized under the laws of Canada or a province to carry on in Canada the business of offering to the public its services as trustee.
- Any trust company resulting from the merger or amalgamation of the Trustee with one or more trust companies and any trust company which succeeds to substantially all of the trust business of the Trustee shall thereupon become the successor to the Trustee hereunder without further act of formality. In such cases, Canada Revenue Agency shall be notified.
- 23. Assignment by Agent:** The Agent may assign its rights and obligation hereunder to any other corporation resident in Canada approved by the Canada Revenue Agency, (and any other applicable tax or other authorities) and authorized to assume and discharge the obligations of the Agent under the Fund, provided that such corporation shall execute any agreement which is necessary or advisable for the purposes of assuming such rights and obligations and further provided that no such assignment may be made without the prior written consent of the Trustee, which consent may not be unreasonably withheld.
- 24. Notice:** Any notice given by the Planholder to the Trustee shall be sufficiently given if delivered to the office of the Agent where the Planholder's Fund is administered, or if mailed, postage prepaid and addressed to the Agent at such office, and shall be considered to have been given on the day that the notice is actually delivered or received by the Agent.
- Any notice, statement, receipt, or other communication given by the Trustee or the Agent to the Planholder shall be sufficiently given if delivered electronically or personally to the Planholder, or if mailed, postage prepaid and addressed to the Planholder at the address shown on the Planholder's Application or at the Planholder's last address given to the Trustee or the Agent, and any such notice, statement, receipt, or other communication shall be considered to have been given at the time of delivery to the Planholder electronically or personally or, if mailed, on the third day after mailing to the Planholder.
- 25. Privacy:** The Planholder hereby consents and agrees to allow Invesco and The Royal Trust Company (the "Parties") to collect personal information about the Planholder from the Planholder and from other sources (the "Information") and to use such Information to verify the Planholder's identity; to administer the Fund; to provide the Planholder with products and services the Planholder may request, or which are required to be provided to the Planholder by law or applicable regulatory policies; and as otherwise required or permitted by law.
- The Parties may use and disclose:
- the Information to third parties as necessary to administer the Fund or as required by law or by applicable regulatory policies; and
 - the Planholder's social insurance number as required by law, including for income tax reporting purposes.
- The Parties may make the Information available to their employees, agents and service providers, who are required to maintain the confidentiality of the Information. In the event a service provider is located outside of Canada, the service provider is bound by, and the Information may be disclosed in accordance with, the laws of the jurisdiction in which the service provider is located. The Parties may also use the Information to manage their risks and operations and those of their affiliates and to comply with valid requests for information about me from regulators, government agencies, public bodies or other entities which have a right to issue such requests.
- If the Planholder provides personal information about a third party (such as their spouse, partner, beneficiary and/or any other person), Planholder shall have first obtained appropriate consent from that third party to the collection, use and disclosure of their personal information by the Parties in the course of the administration of the Fund, for the purposes for which the Planholder has provided it to any Party, including the purposes described herein. By writing to Invesco the Planholder may obtain access to the Information at any time and review its content and accuracy, and have it amended as appropriate; however, access may be restricted by Invesco or in accordance with any applicable law.
- 26. Date of Birth:** The Planholder's statement of his or her date of birth in the Planholder's Application and, where applicable, that of his or her spouse, shall be deemed to be a certification as to the Planholder's age and, where applicable, that of his or her spouse, and an undertaking to provide any further evidence of proof of age as may be required by the Trustee.
- 27. Spouse:** As used herein, the term "spouse" means the individual who is considered under Applicable Tax Legislation to be the spouse or common-law partner of the Planholder.
- 28. Former Spouse:** Former Spouse means the individual who is considered under Applicable Tax Legislation to be the former spouse or common-law partner of the Planholder.
- 29. Heirs, Executors and Assigns:** The terms of this Declaration of Trust shall be binding upon the heirs, executors, administrators and assigns of the Planholder and upon the respective successors and assigns of the Trustee and the Agent.
- 30. Governing Law:** This Declaration of Trust and the Fund created hereby shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.
- 31. Language / Langue (Québec residents only – Résidents du Québec seulement).** I, the Holder, acknowledge that I was offered the choice to enter into this agreement in English or French and have expressly requested to enter into such agreement exclusively in English, after receiving a French version. I expressly agree that such agreement and all related documents, including notices, will be exclusively in English. Je reconnais, comme titulaire, qu'on m'a offert le choix de conclure cette convention en français ou en anglais et que j'ai expressément demandé à ce qu'elle soit exclusivement en anglais, après avoir reçu la version française. Par conséquent, je consens expressément à ce que cette convention et tous les documents qui s'y rattachent, y compris les avis, soient exclusivement rédigés en anglais.

Retirement Savings Plan Declaration of Trust

Specimen Plan No. RSP 254-514

The Royal Trust Company (the "Trustee") hereby declares that it agrees to act as Trustee of an Invesco Retirement Savings Plan (the "Plan") for the applicant (the "Planholder") named in the Investment Application (the "Application"). The term "Planholder" used throughout this Declaration of Trust and Application means the annuitant as defined under subsection 146(1) of the *Income Tax Act* (Canada). The Trustee agrees to act as Trustee for the Plan on the following terms and conditions:

1. **Appointment of Agent:** The Trustee has appointed Invesco Canada Ltd., carrying on business as Invesco, (the "Agent") as its agent to perform certain duties relating to the operation of the Plan. The Trustee acknowledges and confirms that ultimate responsibility for the administration of the Plan remains with the Trustee.
2. **Registration:** The Trustee will apply for registration of the Plan as a retirement savings plan pursuant to the provisions of the *Income Tax Act* (Canada) (the "Act") and, if applicable, the provisions of any income tax legislation of the Province indicated in the Planholder's address shown on the Application. The Act and such applicable provincial income tax legislation are hereinafter collectively referred to as the "Applicable Tax Legislation."
3. **Purpose of the Plan:** All property received by the Agent, on behalf of the Trustee, under the Plan (including, without restriction, contributions made to the Plan and earnings thereon) shall be held in trust in accordance with Applicable Tax Legislation for the purpose of providing to the Planholder and, where the Planholder so elects in writing in accordance herewith, to the Planholder's spouse, a retirement income on maturity of the Plan. For greater certainty, the arrangement created by the Plan shall be a trust for purposes of the Applicable Tax Legislation.
4. **Contributions:** Contributions may be made to the Plan by the Planholder or the Planholder's spouse, in such amounts as are permitted under Applicable Tax Legislation. It shall be the responsibility of the Planholder or the Planholder's spouse, as the case may be, to ensure that the amount of contributions made to the Plan are within the limits permitted under Applicable Tax Legislation.
5. **Refund of Excess Amounts:** The Trustee shall, whether directly or acting through the Agent as contemplated by paragraph 7, on written application by the Planholder or, where applicable, the Planholder's spouse in a form satisfactory to the Trustee, pay an amount in order to reduce the amount of tax payable under Part X.1 of the *Income Tax Act* (Canada).
6. **Income Tax Information:** The Trustee shall, whether directly or acting through the Agent as contemplated by paragraph 7, provide the Planholder and, where applicable, the Planholder's spouse with appropriate receipts for income tax purposes for all contributions made to the Plan and such other information regarding the Plan as may be required under Applicable Tax Legislation.
7. **Limitation on Responsibilities of the Trustee:** The Planholder expressly authorizes the Trustee to delegate to the Agent the performance of the following duties and obligations of the Trustee under the Plan and acknowledges that, to the extent the Trustee delegates any of such duties or obligations, the Trustee shall, subject to paragraph 1 hereof, thereby be absolutely released and discharged from performing such duties or obligations:
 - (a) receiving contributions to the Plan from the Planholder and/or the Planholder's spouse, as the case may be;
 - (b) investing and reinvesting the assets of the Plan as directed by the Planholder;
 - (c) holding the assets of the Plan;
 - (d) collecting all interest, dividends and other income relating to the assets of the Plan;
 - (e) maintaining the accounting records of the Plan;
 - (f) providing to the Planholder statements of account for the Plan;
 - (g) preparing all government filings and forms and maintaining Plan records;
 - (h) making payments out of the Plan pursuant to the provisions hereof; and
 - (i) such other duties and obligations of the Trustee under the Plan as the Trustee in its absolute discretion may from time to time determine.
8. **Investment of the Property of the Plan:** The Trustee shall, whether directly or acting through the Agent as contemplated by paragraph 7, invest the property of the Plan as the same is constituted from time to time on the written directions of the Planholder and shall keep the same invested in any investments, which have been acquired by the Plan pursuant to any such directions, provided that the Trustee may in its discretion decline to make any particular investment if the proposed investment and related documentation do not comply with the Trustee's requirements, which may be modified from time to time. The Trustee may require the Agent to provide such documentation in respect of any investment or proposed investment as the Trustee in its sole discretion deems necessary in the circumstances.

If the Planholder does not provide the Agent with directions as to the reinvestment of any property of the Plan, which may mature or no longer be offered as an investment selection by the Agent, the Agent will reinvest the property in units of the default fund as specified in the Invesco Simplified Prospectus until otherwise directed by the Planholder. The Trustee and Agent will not be liable for any investment losses that may occur as a result of the investment or reinvestment due to lack of instruction from the Planholder.

All investment management fees, brokerage fees, commissions and other expenses incurred in connection with the making of any investment shall be paid from the Plan.

The Planholder shall have the right to constitute the Agent as his or her agent or attorney for the purpose of giving investment directions as provided in this paragraph 8 and the Trustee, whether directly or acting through the Agent as contemplated by paragraph 7, shall be released from any claims of, or liability to, the Planholder in acting pursuant to such directions, except due to its own negligence, willful misconduct or lack of good faith, unless it has received written notice and acknowledged same in writing that the Agent is not or has ceased to be the Planholder's agent or attorney.

Until the Plan has been terminated, the Agent shall:

- (a) execute the directions of the Planholder as aforesaid for the investment and reinvestment of the contributions and transfers made to the Plan and the proceeds of any sales of such investment or reinvestments and any income earned thereon; and
- (b) maintain legal ownership and possession of the investments, which from time to time form part of the Plan or maintain such investments in bearer form or in the name of a nominee or in such other name as the Trustee may determine, and generally exercise all powers or rights of an owner with respect to all such investments, including the right to vote or give proxies to vote in respect thereof and pay any assessment, taxes or charges in connection therewith from the Plan.

Without restricting the generality of the foregoing, it shall be the responsibility of the Planholder (whether acting alone or through the Agent as aforesaid) to choose the investments of the Plan, to determine whether any such investment is or remains a "qualified investment" for registered retirement savings plans under Applicable Tax Legislation, to determine whether any such investment is not and continues not to be a "prohibited investment" for registered retirement savings plans under Applicable Tax Legislation, to determine whether any such investment would result in the imposition of any penalty under Applicable Tax Legislation and to determine whether any investments should be purchased, sold or retained by the Trustee as part of the Plan. The Trustee shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a "non-qualified investment" within the meaning of Applicable Tax Legislation. The

Trustee shall not be responsible for any loss suffered by the Plan, by the Planholder or by any beneficiary under the Plan as a result of the purchase, sale or retention of any investment, whether or not in the case of any such purchase, sale or retention the Trustee or the Agent has communicated to the Planholder any information the Trustee or the Agent may have received or any judgment the Trustee or the Agent may have formed with respect to the value or the security of such investment at any particular time or in the future.

The Trustee and the Agent shall have no right of offset with respect to the property of the Plan in connection with any obligation or debt owed by the Planholder to the Trustee or the Agent, other than the fees payable hereunder or payments or reimbursements of taxes, interest, penalties or charges pursuant to paragraph 16 hereof.

9. **Retirement Income:** The Planholder shall, upon at least 90 days' written notice to the Agent on behalf of the Trustee, or upon such shorter period of notice as the Trustee may in its sole discretion permit, specify the form of "retirement income" within the meaning of, and as permitted by, Applicable Tax Legislation to be provided hereunder. Upon receiving such instructions, the Agent shall purchase such retirement income for the Planholder and, where the Planholder so elects in writing, for the Planholder's spouse after the death of the Planholder (whereupon references to the Planholder herein shall include the Planholder's spouse) in the form selected by the Planholder in accordance herewith. The Plan shall mature on a date (the "Maturity Date") selected by the Planholder, which, unless otherwise permitted under Applicable Tax Legislation, may not be after the end of the calendar year in which the Planholder attains the maximum age for the commencement of a retirement income as prescribed by Applicable Tax Legislation from time to time.

Except as otherwise permitted under Applicable Tax Legislation from time to time:

- (a) any annuity provided hereunder shall be payable in equal annual or more frequent periodic amounts during its term until such time as there is a payment in full or partial commutation of the retirement income and where such commutation is partial, equal, annual or more frequent periodic payments thereafter;
- (b) the retirement income provided under the Plan may not be assigned in whole or in part and any annuity, which becomes payable hereunder to anyone other than the Planholder or the Planholder's spouse, shall be commuted;
- (c) if the Planholder selects an annuity with a guaranteed term, the term cannot exceed a term of years equal to 90 minus the Planholder's age in whole years at the Maturity Date, or if the Planholder so elects and the Planholder's spouse is younger than the Planholder, the age in whole years of the Planholder's Spouse at the Maturity Date; and
- (d) the aggregate amount of periodic payments made from the Plan under an annuity in a year after the death of the first Planholder hereunder may not exceed the aggregate of such payments under the annuity in a year before that death.

If the Planholder fails to instruct the Agent in writing at least 90 days (or within such shorter period as the Trustee may permit in its discretion) prior to December 31 of the year in which the Planholder attains the maximum age for the commencement of a retirement income as prescribed by Applicable Tax Legislation, with respect to the form of retirement income to be provided, the Trustee shall, whether directly or acting through the Agent as contemplated by paragraph 7, transfer the property of the Plan to an Invesco Retirement Income Fund ("RIF") opened and registered for such purpose in the name of the Planholder. Upon the transfer of all such property to the RIF, the Planholder shall be:

- (a) deemed to have elected to use his or her age (and not the age of the Planholder's spouse, if any) to determine the minimum amount under Applicable Tax Legislation;
- (b) deemed to have not elected to designate his or her spouse to become the Planholder on the Planholder's death and to have not designated any beneficiary upon death of the Planholder; and
- (c) bound by all the terms and conditions of the RIF as stated in the documents pertaining thereto as if the Planholder had signed the appropriate documents to effect such transfer, and had made or refrained from making the elections and designations as referred to herein.

10. **Withdrawals:** The Planholder may, at any time before the purchase of a retirement income and upon 60 days' written notice to the Agent, or upon such shorter period of notice as the Trustee may in its sole discretion permit, request that the Agent pay to the Planholder an amount from the assets of the Plan, not exceeding the value of the Plan immediately before the time of payment, subject to the deduction of all proper charges, including income tax, if any, required to be withheld. The Agent may liquidate any investments held under the Plan to the extent necessary for this purpose.

If at any time the value of the Plan is less than \$500, the Agent may, in its sole discretion, make a withdrawal from the Plan to be made to the Planholder equal to the value of the Plan (subject to the deduction of charges as described herein), after which the Plan shall be terminated. The Agent will liquidate the Plan for the purposes of making the withdrawal to be made to the Planholder subject to the deduction of all proper charges, including income tax, if any is required to be withheld. Neither the Trustee nor the Agent will be liable for any resulting loss. If the Plan does not have sufficient value to pay such charges as described herein, the Trustee and/or the Agent will be entitled to require the Planholder to pay for these charges (except for those taxes, assessments, penalties and interest for which the Trustee is liable and that cannot be charged against or deducted from the property of the Plan in accordance to the Applicable Tax Legislation). No one other than the Planholder, the Trustee and the Agent shall have rights under the Plan relating to the amount and timing of withdrawals.

11. **Death of Planholder:** In the event of the death of the Planholder prior to the Maturity Date, the Agent shall, upon receipt of satisfactory evidence thereof, make a payment from the Plan, where permitted by applicable law, to the designated beneficiary or beneficiaries under the Plan, if any, or if no beneficiary has been designated, or if the designated beneficiary or beneficiaries have predeceased the Planholder, to the legal personal representatives of the Planholder. No such payment shall be made unless and until the Agent receives such releases and other documents as may be required or as counsel to the Trustee may advise. The payment from the Plan will be comprised of the proceeds of the property of the Plan and shall be made to the person or persons

who have the legal right to receive this payment after the deduction of any applicable taxes that are required to be withheld and any fees or other amounts owing at the time.

12. **Designation of Beneficiary:** Subject to applicable law, the Planholder may designate a beneficiary or beneficiaries to receive the proceeds payable under the Plan in the event of the Planholder's death prior to the provision of a retirement income hereunder. A beneficiary designation may only be made, changed or revoked by the Planholder in a form acceptable to the Agent for this purpose, which adequately identifies the Plan and has been delivered to the Agent on behalf of the Trustee prior to any payment by the Agent. If more than one such form has been so delivered, the Agent shall make payment in accordance with the form bearing the last execution date. The Trustee and Agent shall be fully discharged upon payment to the beneficiary or beneficiaries designated by the Planholder in the foregoing manner, even though such designation, as a testamentary instrument, may be invalid.
13. **Release of Information:** The Trustee and the Agent each are authorized to release any information about the Plan and the proceeds payable under the Plan, after the Planholder's death, to either the Planholder's legal personal representatives or the designated beneficiary, or both, as the Trustee or Agent deems advisable.
14. **Payment into Court:** If there is a dispute about:
 - (a) a pay out from the Plan or equalization of the property of the Plan or other dispute arising from a breakdown of the Planholder's marriage or common law partnership;
 - (b) the validity of enforceability of any legal demand or claim against the property of the Plan; or
 - (c) the authority of a person or personal representative to apply for and accept receipt of the proceeds payable under the Plan on death of the Planholder;the Trustee and the Agent are entitled to either apply to the court for directions or pay the disputed amounts into court and, in either case, fully recover any legal costs that either one incurs in this regard as expenses from the account.
15. **Account:** The Agent shall maintain an account for the Planholder, which will record particulars of all contributions, transfers, payments, investments and transactions in the Plan, and shall make available to the Planholder, at least annually, a statement of account.
16. **Limitation of Liability and Indemnity:** The Trustee shall not be liable for any loss or diminution of the assets of the Plan, except those arising due to the Trustee's own gross negligence, willful misconduct or lack of good faith. The Trustee may reimburse itself for, or may pay, any such taxes, interest, penalties or charges (which may be imposed on the Trustee in respect of the Plan under Applicable Tax Legislation, whether by way of assessment, reassessment or otherwise, or for any other charges levied or imposed by any governmental authority upon or in respect of the Plan (except for those taxes, assessments, penalties and interest, for which the Trustee is liable and that cannot be charged against or deducted from the property of the Plan in accordance to the Applicable Tax Legislation), as a result of payments out of the Plan, the purchase, sale or retention of any investment (including, without limitation thereof, "non-qualified investments" and "prohibited investments" within the meaning of Applicable Tax Legislation)) out of the assets of the Plan as it in its absolute discretion deems appropriate. The Planholder and the heirs, executors and administrators of the Planholder shall at all times indemnify and save harmless the Trustee in respect of any such taxes, interest, penalties or charges levied or imposed upon the Trustee (except for those taxes, assessments, penalties and interest, for which the Trustee is liable and that cannot be charged against or deducted from the property of the Plan in accordance to the Applicable Tax Legislation) in respect of the Plan and other expenses, to the extent that such taxes, interest, penalties or charges or other expenses cannot be paid from the Plan.
17. **Compensation:** The Trustee and Agent will be entitled to such reasonable fees as it may establish from time to time for the Plan and to reimbursement for disbursements and expenses reasonably incurred by it in performing its duties hereunder. All such fees (together with any goods and services tax or other taxes applicable thereto, except for those taxes, interests, and penalties for which the Trustee is liable and that cannot be charged against or deducted from the property of the Plan in accordance to the Applicable Tax Legislation) will, unless paid directly to the Trustee by the Agent, be charged against and deducted from the assets of the Plan in such manner as the Agent determines, and the Trustee may realize assets of the Plan in its absolute discretion for the purposes of paying such fees. The Planholder and the heirs, executors and administrators of the Planholder shall at all times indemnify and save harmless the Trustee in respect of any compensation to the extent that such other compensation cannot be paid from the Plan.
18. **Transfers from Other Plans:** For greater certainty, amounts may be transferred to the Plan from registered pension plans, other registered retirement savings plans and such other sources as may be permitted from time to time under Applicable Tax Legislation and other applicable laws. In the case of such transfers, the terms and conditions of the Plan will be subject to such additional terms and conditions, including as regards the "locking-in" of amounts transferred from registered pension plans, as may be required in order to complete the transfer in accordance with Applicable Tax Legislation and other applicable laws as are acceptable to the Trustee. Such additional terms and conditions shall form part of the terms and conditions of the Plan effective from the time of transfer of the relevant amounts to the Plan. Subject to the provisions of Applicable Tax Legislation, in the event that there is any inconsistency between the terms and conditions of the Plan as set out herein and any such additional terms and conditions, which may become applicable as a result of transfer to the Plan of amounts from another registered plan, the additional terms and conditions shall govern the manner in which funds so transferred are dealt with. The Planholder acknowledges and expressly agrees to be bound by any such additional terms and conditions to which the Plan may be subject from time to time pursuant to Applicable Tax Legislation and other applicable laws in connection with any such transfer.
19. **Amendments to the Plan:** The Trustee may, from time to time in its discretion, amend the provisions of the Plan provided that at all times the Plan continues to comply with the requirements of Applicable Tax Legislation regarding "registered retirement savings plans." An amendment will be effective forthwith in the case of an amendment necessary to ensure that the Plan and Trust comply with Applicable Tax Legislation, or at the time the Agent notify the Planholder on how to obtain an amended copy of the Declaration of Trust reflecting such changes and will be deemed to have accepted such changes in any other case.
20. **Replacement of Trustee:** The Trustee may resign by giving such written notice to the Agent as may be required from time to time under the terms of an agreement entered into between the Agent and the Trustee. The Trustee has agreed to resign upon it being given due notice in writing by the Agent provided that the Trustee is satisfied that the successor nominated by the Agent, as hereinafter provided, if appointed as successor by the Trustee, will properly assume and fulfill the Trustee's duties and liabilities hereunder in respect of the administration of the Plan. In either event, the Agent shall forthwith nominate a person to replace the Trustee and the resignation or removal of the Trustee shall not take effect until its replacement has been so nominated by the Agent and appointed as successor by the Trustee. Failing the nomination of a replacement by the Agent within 30 days after receipt by it of a notice of resignation, the Trustee shall be entitled to appoint a person as its own replacement. Any person appointed as a replacement trustee shall be approved by the Canada Revenue Agency and any other appropriate tax authorities. Upon any such appointment, the person so appointed shall, without further act or formality, be and become the Trustee hereunder and shall, without any conveyance or transfer, be vested with the same power, rights, duties and responsibilities as the Trustee and with the assets of the Plan as if the replacement trustee had been the original declarant hereof; provided however, that the Trustee shall execute and deliver to the replacement trustee all such conveyances, transfers and

further assurances as may be necessary or advisable to give effect to the appointment of the replacement trustee.

Any person appointed as a replacement trustee shall be a corporation resident in Canada that is licensed or otherwise authorized under the laws of Canada or a province to carry on in Canada the business of offering to the public its services as trustee.

Any trust company resulting from the merger or amalgamation of the Trustee with one or more trust companies and any trust company which succeeds to substantially all of the trust business of Royal Trust shall thereupon become the successor to the Trustee hereunder without further act or formality. In all such cases, Canada Revenue Agency shall be notified.

21. **Transfers:** Upon receipt at least 90 days prior to the Maturity Date by the Agent of a written direction from the Planholder in a form satisfactory to the Trustee, the Agent shall forthwith transfer, in such form and manner as is prescribed under Applicable Tax Legislation, all of the assets of the Plan or such part thereof as is specified in the Planholder's written direction together with all relevant information with respect to the Plan:
 - (i) to the person who has agreed to be the issuer of another registered retirement savings plan or the carrier of a registered retirement income fund under which the Planholder is the Planholder, or the spouse or former spouse of the Planholder from whom the Planholder is living separate and apart where the transfer is made pursuant to a decree, order or judgment of a competent tribunal or a written separation agreement relating to the division of property between the Planholder and the Planholder's spouse or former spouse in settlement of rights arising out of their marriage, on or after the breakdown of marriage; or
 - (ii) as a contribution to or under a registered pension fund or plan. Such transfer shall take effect in accordance with Applicable Tax Legislation and other applicable laws and within a reasonable time after all forms required by law and by the Trustee to be completed in respect of such transfer have been completed and forwarded to the Agent. Upon such transfer, the Trustee shall be subject to no further liability or duty with respect to the Plan, or the portion thereof, so transferred, as the case may be.
22. **Assignment by Agent:** The Agent may assign its rights and obligations hereunder to any other corporation resident in Canada approved by the Canada Revenue Agency (and any other applicable tax or other authorities) and authorized to assume and discharge the obligations of the Agent under the Plan, provided that such corporation shall execute any agreement that is necessary or advisable for the purposes of assuming such rights and obligations and further provided that no such assignment may be made without the prior written consent of the Trustee, whose consent may not be unreasonably withheld.
23. **Notice:** Any notice given by the Planholder to the Trustee shall be sufficiently given if delivered to the office of the Agent where the Planholder's Plan is administered, or if mailed, postage prepaid and addressed to the Agent at such office, and shall be considered to have been given on the day that the notice is actually delivered or received by the Agent.

Any notice, statement, receipt or other communication given by the Trustee or the Agent to the Planholder shall be sufficiently given if delivered electronically or personally to the Planholder, or if mailed, postage prepaid and addressed to the Planholder at the address shown on the Planholder's Application or at the Planholder's last address given to the Trustee or the Agent, and any such notice, statement, receipt or other communication shall be considered to have been given at the time of delivery to the Planholder electronically or personally or, if mailed, on the third day after mailing to the Planholder.
24. **Privacy:** The Planholder hereby consents and agrees to allow Invesco and The Royal Trust Company (the "Parties") to collect personal information about the Planholder from the Planholder and from other sources (the "Information") and to use such Information to verify the Planholder's identity; to administer the Plan; to provide the Planholder with products and services the Planholder may request, or which are required to be provided to the Planholder by law or applicable regulatory policies; and as otherwise required or permitted by law.

The Parties may use and disclose:

 - (i) the Information to third parties as necessary to administer the Plan or as required by law or by applicable regulatory policies; and
 - (ii) the Planholder's social insurance number as required by law, including for income tax reporting purposes.

The Parties may make the Information available to their employees, agents and service providers, who are required to maintain the confidentiality of the Information. In the event a service provider is located outside of Canada, the service provider is bound by, and the Information may be disclosed in accordance with, the laws of the jurisdiction in which the service provider is located. The Parties may also use the Information to manage their risks and operations and those of their affiliates and to comply with valid requests for information about me from regulators, government agencies, public bodies or other entities which have a right to issue such requests.

If the Planholder provides personal information about a third party (such as their spouse, partner, beneficiary and/or any other person), Planholder shall have first obtained appropriate consent from that third party to the collection, use and disclosure of their personal information by the Parties in the course of the administration of the Plan, for the purposes for which the Planholder has provided it to any Party, including the purposes described herein. By writing to Invesco the Planholder may obtain access to the Information at any time and review its content and accuracy, and have it amended as appropriate; however, access may be restricted by Invesco or in accordance with any applicable law.
25. **Date of Birth:** The Planholder's statement of his or her date of birth in the Planholder's Application shall be deemed to be a certification as to the Planholder's age and an undertaking to provide any further evidence of proof of age as may be required by the Trustee.
26. **Spouse:** As used herein, the term "spouse" means the individual who is considered under Applicable Tax Legislation to be the spouse or common-law partner of the Planholder.
27. **Former Spouse:** Former Spouse means the individual who is considered under Applicable Tax Legislation to be the former spouse or common-law partner of the Planholder.
28. **Heirs, Executors and Assigns:** The terms of this Declaration of Trust shall be binding upon the heirs, executors, administrators and assigns of the Planholder and upon the respective successors and assigns of the Trustee and the Agent.
29. **Governing Law:** This Declaration of Trust and the Plan created hereby shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.
30. **Language / Langue (Québec residents only – Résidents du Québec seulement).** I, the Holder, acknowledge that I was offered the choice to enter into this agreement in English or French and have expressly requested to enter into such agreement exclusively in English, after receiving a French version. I expressly agree that such agreement and all related documents, including notices, will be exclusively in English. Je reconnais, comme titulaire, qu'on m'a offert le choix de conclure cette convention en français ou en anglais et que j'ai expressément demandé à ce qu'elle soit exclusivement en anglais, après avoir reçu la version française. Par conséquent, je consens expressément à ce que cette convention et tous les documents qui s'y rattachent, y compris les avis, soient exclusivement rédigés en anglais.

Privacy Policy

The following policy applies to business conducted at and to products and services offered by Invesco Canada Ltd. and its Canadian-incorporated affiliates (“Invesco Canada”).

At Invesco Canada, our focus is to put clients’ interests first. As one of Canada’s leading investment management companies, our reputation has been built on a foundation of investment discipline and a track record of success. A subsidiary of Invesco Ltd., our focus is on investment management, offering a diversified suite of solutions to institutions, organizations, companies and individuals across Canada and around the world.

The following is provided to give you information on our commitment to protecting your privacy and maintaining and safeguarding the confidentiality of your personal information.

What is personal information?

Personal information means any information about an identifiable individual, including information such as your home address and telephone number, date of birth, age, marital status, employment history, Social Insurance Number and credit history.

How do we collect your personal information?

Personal information is collected either directly from clients or through a financial services professional such as a financial advisor. The information is obtained by us when clients or advisors send us completed applications, agreements, forms or other documents by paper or electronically. In servicing our clients’ accounts, we may also generate personal information, including, where applicable, transaction information, and account statements. From time to time, we may be required to collect information from a third party who is not a financial advisor (for example, an executor of an estate account or a third party consultant), and such information may be considered personal information as well.

What information do we collect?

The personal information in client accounts may include the name, mailing address and phone number(s), social insurance number, birth date, account holdings and transactions and the name and address of the named beneficiaries of our clients. Other types of information we may collect and hold in client accounts depend on the investment or services requested. For example, where a client has established a pre-authorized chequing plan which enables them to make purchases at regular intervals, we maintain the client’s financial institution account number. At times, we may request independent sources to verify and supplement information that is provided to us.

Email policy

We do not sell or share our list of email addresses with any third parties for marketing purposes.

How we use your email address:

- If you are a registered user of www.invesco.com/ca, you must provide us with a valid email address, there may be times we may need to contact you regarding your account at www.invesco.com/ca. Please note that you will never receive an email from Invesco Canada asking you to provide your login ID, password or any other sensitive personal information.
- If you voluntarily subscribe to our e-Option service, you will receive an email when information you requested is available online. You may update your e-Option settings at any time.
- In order to provide the best service possible, we may wish to contact you with information about Invesco Canada that we feel is of interest to you. Should you receive an unwanted email from Invesco Canada, you may opt out of future mailings at any time either by logging into your personal account and changing your email settings or by contacting Invesco Canada directly.

How do we use personal information?

We may use personal information for these stated purposes:

- Identifying clients and determining clients’ eligibility to invest in our products (where applicable)
- Establishing and administering client accounts, which involves determining, maintaining, recording, and storing account holdings and transaction information in applicable client records
- Ensuring the information in our records is accurate
- Executing client transactions
- Verifying previously given information when necessary
- Providing clients and, if applicable, advisors/dealers with account statements and other account related information
- Providing financial statements, tax receipts, proxy mailings, transaction confirmations and other information which may be requested or needed to service client accounts
- Communicating with clients and, if applicable, advisor/dealers regarding service offering or products which may be of interest to you
- Meeting legal and regulatory requirements

We do not sell personal information. We may use personal information for general research in an effort to enhance our service and product offerings.

When is information disclosed to third parties?

We disclose personal information to agents, our vendors or other organizations only for the purposes set out in this Privacy Policy and for no other purpose. Third parties who may be provided with personal information include:

- Advisors/dealers, where applicable
- Other mutual fund companies, financial institutions and securities dealers when necessary to carry out client instructions such as transferring funds
- Other Invesco Canada affiliates, who perform services for us, such as advisory services, back office functions and record keeping, or whose products are a constituent of an Invesco Canada product
- Domestic and international governments, government agencies, law enforcement agencies and regulators (only when compelled by law)
- Third parties who perform services for us, such as account statement preparation, mailing, courier deliveries, imaging and document storage

At times we may use third parties outside of Canada, including in the United States, to perform services for us involving some personal information. This may require transfer of information to those third parties. This information is subject to both the laws of Canada and the laws of the third party’s jurisdiction, including laws with respect to disclosure of such information. Invesco Canada ensures that the third party provides a comparable level of protection for that personal information, and that use of the personal information is limited to purposes set out in this policy.

Disclosing your personal information when required or permitted by law

We may also disclose personal information in connection with:

- A corporate reorganization in which case the information would only be shared with employees of the organization who have a strict need to know the information to evaluate the reorganization.
- A potential merger or amalgamation with another third party or a sale of all or a substantial portion of our assets to enable that third party to evaluate the transaction and, in that case, the information would only be shared with members of that organization who have a strict need to know the information to evaluate the transaction
- An actual merger, amalgamation or sale of all or a substantial portion of our assets where you would then become a client of a different organization

In all cases above, Invesco Canada will only disclose the information if the third party has agreed to: protect the information at least as well as we do under our privacy policy; only share it with members of their organization who have a strict need to know the information; and use it only for the purpose of the transaction and for no other purpose.

Often the type of information that we must disclose relates to government tax reporting requirements. We may disclose personal information to a third party without client consent if we have reason to believe that disclosing this information is necessary to identify, contact or bring legal action against someone who may be causing injury to or interference with (either intentionally or unintentionally) our rights or property, other website users or anyone else that could be harmed by such activities.

We may disclose user information when we believe in good faith that such disclosure is required by and in accordance with the law.

How do we obtain your consent?

In providing information to us, either directly or through a financial services professional such as a financial advisor, and continuing to conduct business with us, you are consenting to the use of your personal information.

How can you withdraw your consent?

You may withdraw your consent to our use of your personal information at any time by contacting us at 1.800.874.6275. If you withdraw consent, you may limit the services or products we are able to offer you. In some circumstances, legal requirements may prevent you from withdrawing consent.

How can you access and update your information?

Invesco Canada will provide you with reasonable access to your personal information on your written request. Our verification procedures help to ensure that personal information is only released to the correct authorized person. We will provide you with the requested information within 30 days of receipt of your written request, unless prohibited by law. Except under limited circumstances, you may ask us to amend or update your personal information at any time. Invesco Canada reserves the right to charge you minimal costs incurred in providing the information requested. If you have a sensory disability, please let us know and we will make every effort to provide your personal information in an alternative format.

Invesco Canada may not be able to provide you with full access to your information if:

- It contains references to other persons
- We would have to disclose proprietary information confidential to Invesco Canada or its affiliates

- It has been destroyed
- It cannot be disclosed for legal or regulatory reasons

If we are unable to provide you with access to your personal information, we will give you an explanation.

How is your information protected?

Invesco Canada is as concerned with protecting your personal information as you are. We have taken all appropriate measures and put in place controls aimed at safeguarding data. These measures include restricting physical access to our offices and records, passwords and file encryption for online activities.

Our employees and service providers have access to your personal information only for the purposes set out in this policy to enable them to perform their duties in servicing client accounts.

What online protocols are in place online to protect your information?

At Invesco Canada, we take the issue of privacy seriously. We want to assure you that the security and confidentiality of personal information that you disclose while visiting Invesco Canada's websites will be respected. Policies governing the protection of privacy on the website are strictly observed and enforced to ensure this happens. Privacy, security and confidentiality are as important online as with all our other business functionality.

Along with our privacy policies, we employ usage of firewalls, encryption of all data, and user authentication protocols. We may also place cookies on your computer to allow for easier navigation and to customize your web experience on our sites. A cookie is a piece of information about an internet session that may be created when a visitor accesses a website.

We use the information collected from you when you visit our website to address your specific requests and to provide better customer service. It may also be used to document communications between Invesco Canada and our online visitors and to comply with any applicable legal and/or regulatory requirements. If you have any questions about the protection of your personal information that you have disclosed on Invesco Canada's websites, you may send an email to privacy@invesco.com so that we can address your questions as quickly and completely as possible.

How long do we keep your information?

In order to service your account and to meet regulatory and legal obligations, Invesco Canada may be required to maintain information related to you and your account for a

certain period of time. Personal information may be destroyed once it is deemed that your information is no longer necessary for the above-mentioned reasons. Personal information is destroyed in accordance with our records management and destruction policies. How long we keep your information depends on the reasons for which it was collected. The type of product or service and the kind of information also affects the length of time we retain information. Your information may be kept even if you are no longer a client with us so long as it is legally necessary for us to have sufficient information to respond to any issues that may arise at a later date.

Will we change this policy?

If we find it necessary or desirable to change our Privacy Policy in the future, we will post changes on our website as soon as they go into effect. You have a right to know at all times what information we collect, how it is used, and under what circumstances we can disclose it. Any change to this policy will become effective on the date the change is posted on our website. You will be able to clearly see the effective date at the lower left hand corner of the web page. We recommend that you print a copy of the updated policy for your reference and revisit it from time to time to ensure you are aware of the changes.

Resolution of your concerns:

If you have any issues or concerns, please take the following steps:

- Step 1.** Your issue or concern may be easily resolved by contacting our Client Relations group:
Telephone: 1.800.874.6275
Fax: 1.800.631.7008
Email: inquiriescanada@invesco.com
- Step 2.** If speaking to our Client Relations group does not resolve your issues or concerns, you may contact the Privacy Officer at Invesco Canada at privacycanada@invesco.com or by calling 1.800.588.4880 and request to speak to a Privacy Officer.
- Step 3.** If after contacting the Privacy Officer your issue or concern has not been resolved, you may contact the Privacy Commissioner of Canada:
Office of the Privacy Commissioner of Canada 30 Victoria Street
Gatineau, Quebec K1A 1H3
Telephone: 1.800.282.1376 or 819.994.5444
Fax: 819.994.5424
TTY: 819.994.6591

Pre-Authorized Chequing Terms and Conditions

- **By signing this PAD agreement, you hereby waive any pre-notification requirements as specified by section 17 of the Payments Canada - Rule H1 Pre-Authorized Debits (PADs) (Rule H1).**
- You authorize Invesco Canada Ltd (Invesco Canada) to debit the bank account(s) provided for the amount(s) and in the frequencies instructed.
- If this is for your own personal investment, your debit will be considered a Personal PAD under Rule H1. If this is for business purposes, it will be considered a Business PAD under Rule H1.
- If this is for a one-time or sporadic PAD request, only a one-time PAD is authorized. Your authority is to remain in effect until the one-time PAD is completed, at which time this PAD agreement will automatically terminate.
- You acknowledge that for a one-time PAD, your PAD agreement is no longer valid once the payment has been fulfilled. Any subsequent one-time PAD request requires you to enter into a new PAD agreement.
- If this is for a set interval PAD, your authority will remain in effect until Invesco Canada has received written or verbal notification from you of any change or termination. This notification must be received at Invesco Canada via mail or phone at least two (2) business days before the next debit is scheduled. A sample cancellation form and additional information is available by visiting www.payments.ca. Invesco Canada may also cancel this PAD without notice.
- You have certain recourse rights if any debit does not comply with this PAD agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, you may contact Invesco Canada or visit www.payments.ca
- You confirm that all persons whose signatures are required to authorize transactions in the bank account(s) provided have signed this PAD agreement. You may change these instructions or cancel your PAD agreement at any time, provided that Invesco Canada receives at least two (2) business days' notice by phone or by mail. Please consult Invesco Canada to see if this may be reduced or waived. To obtain a copy of a cancellation form or for more information regarding your right to cancel a PAD agreement, please visit the Payments Canada website at www.payments.ca. You agree to release Invesco Canada of all liability if the revocation is not respected, except in the case of gross negligence by Invesco Canada. Invesco Canada may cease issuing your PAD agreement in accordance with Rule H1.
- Invesco Canada is authorized to accept changes to this PAD agreement from your registered dealer or your financial advisor in accordance with the policies of that company and with the disclosure and authorization requirements of Payments Canada.
- You agree that the information in this PAD agreement will be shared with your bank or financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits.
- You acknowledge and agree that you are fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which you may be held accountable.
- If you are a resident in Québec, you confirm that you have been provided a copy of this PAD Agreement in French and have expressly requested to enter into this PAD agreement exclusively in English. You expressly agree that this PAD agreement and all related documents, including notices, will be exclusively in English. Si vous êtes un résident du Québec, vous confirmez qu'une copie en français du présent accord de DPA vous a été remise et que vous avez expressément demandé de conclure le présent accord de DPA, qui est exclusivement en anglais. Vous convenez expressément que le présent accord de DPA et tous les documents connexes, y compris les avis, seront rédigés exclusivement en anglais.



c/o IFDS, 30 Adelaide Street East, Suite 1
 Toronto, Ontario M5C 3G9
 Telephone: 1.800.874.6275
 Facsimile: 1.800.631.7008
invesco.com/ca

Declaration of Tax Status for Individual

Part XVIII (FATCA) / Part XIX (CRS) of the *Income Tax Act (Canada)*

The information collected is required under Part XVIII and Part XIX of the *Income Tax Act (Canada)* to determine if Invesco has to report the Planholder's account to the Canada Revenue Agency (CRA). The CRA may share the information with the applicable foreign jurisdiction(s).

New Existing Account no. _____ Dealer cross-reference account no. _____

This form is to be used for the following non-registered account types: Individual Joint (please complete a separate form for each Planholder)
 In-trust-for (one form to be completed for each trustee and beneficiary)

*Additional forms can be accessed at invesco.com/ca

Part 1: Planholder's Information¹ (mandatory)

The planholder is a tax resident of Canada

1. Planholder's First & Last Name _____ 2. Social Insurance Number _____ 3. Date of Birth (M/D/Y) _____ / _____ / _____

4. Address _____

City: _____ Province: _____ Postal code: _____ Country: _____

Part 2: Determination of U.S. tax residency status pursuant to Part XVIII of the *Income Tax Act (Canada)* (check one)

- The Planholder **is not** a tax resident of the United States (i.e. they are non-reportable)
- The Planholder **is a** tax resident of the United States (i.e. they are reportable). Please provide IRS Individual

Taxpayer identification number (TIN) _____.

Note: If the Planholder does not have a U.S. TIN and is a U.S. person, they will need to apply for one immediately. To apply for a Social Security Number (SSN), the Planholder will need to complete Form SS-5, Application for a Social Security Card. Go to www.SSA.gov to get the form online. The Planholder has 90 days to apply for a TIN and must provide the TIN to Invesco within 15 days of the Planholder receiving it, otherwise trading in this account may be restricted.

Part 3: Planholder's tax residence country pursuant to Part XIX of the *Income Tax Act (Canada)* (check one)

- The Planholder **is not a tax resident of a participating jurisdiction** OTHER THAN Canada or the United States (i.e. they are non-reportable)
- The Planholder **is a tax resident of a participating jurisdiction** OTHER THAN Canada or the United States (i.e. they are reportable). Please specify the country(ies) of tax residence and TIN for each jurisdiction in the chart below. If the Planholder does not have a TIN, provide an explanation using the following choices:

- Reason A** — The Planholder will apply or has applied for a TIN that has yet to be received
- Reason B** — The country where the Planholder is a tax resident does not issue a TIN to its residents
- Reason C** — Other explanation, please clarify why the Planholder is unable to obtain a TIN

Country of tax residence (other than Canada or the United States)	Taxpayer Identification Number	If no TIN is provided, please provide reason. If reason C is selected, please explain why the Planholder is unable to obtain a TIN
		<input type="checkbox"/> Reason A <input type="checkbox"/> Reason B <input type="checkbox"/> Reason C: _____
		<input type="checkbox"/> Reason A <input type="checkbox"/> Reason B <input type="checkbox"/> Reason C: _____

Part 4: Declaration

I hereby attest that this information is true, accurate and complete to the best of my knowledge and I confirm that:

- The dealer/advisor has conducted the required due diligence on the account and I have determined the Planholder's status under Part XVIII & Part XIX of the *Income Tax Act (Canada)*. The dealer/advisor confirms that a valid self-certification of tax residence is on file for the Planholder.
- The dealer/advisor will notify Invesco of any change in circumstances that may cause any information to become false and update the form within 30 days of such change.
- The dealer/advisor agrees to indemnify Invesco Canada for any misrepresentations, errors and omissions that may lead to penalties assessable under the *Income Tax Act (Canada)*.
- The dealer/advisor has reviewed the reasonableness of the Planholder's tax residency as it pertains to high risk citizenship and/or residence by investment schemes.

Dealer/Authorized Contact Name _____ Dealer/Rep Code _____

Contact Phone Number _____ Date (M/D/Y)* ____ / ____ / ____

* The status for the Planholder is effective only from the year indicated in this date field. Any updates to the Planholder's status that relates to previous tax years requires additional documentation and review. Please contact us for further information.

Invesco is a registered business name of Invesco Canada Ltd.

¹ A "planholder" includes an appointed substitute decision maker. One form to be completed by each appointed power of attorney or substitute decision maker.

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APDTSINE (04/25)

Invesco

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