CI GLOBAL ASSET MANAGEMENT

ETF FACTS

CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF (DQI) - Variably Hedged Units

CI Global Asset Management

December 19, 2023

This document contains key information you should know about CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, or contact CI Global Asset Management at www.ci.com, by email at service@ci.com or by calling 1-800-792-9355.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Subject to obtaining securityholder approvals, CI Global Asset Management proposes to merge the ETF into CI WisdomTree International Quality Dividend Growth Index ETF on or about April 5, 2024. For further information, please see Amendment No. 1 to the prospectus of the ETF dated May 31, 2023.

Quick facts

Date ETF started:	July 12, 2016	Fund manager:	CI Global Asset Management
Total value on October 31, 2023:	$16.06 million	Portfolio manager:	CI Global Asset Management
Management expense ratio (MER):	0.71%	Distributions:	Quarterly

Trading information (12 months ending October 31, 2023)

Ticker symbol:	DQI	Average daily volume:	334 Variably Hedged Units
Exchange:	TSX	Number of days traded:	120 out of 251 trading days
Currency:	CAD		

Pricing information (12 months ending October 31, 2023)

Market price:	$24.57 - $29.83	Average bid-ask spread:	0.00%
Net asset value {NAV}:	$24.55 - $29.90		

What does the ETF invest in?

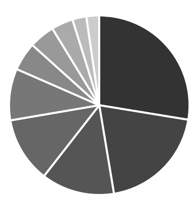
The ETF seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree International Quality Dividend Growth Index Variably CAD-Hedged (the "Index"), before fees and expenses. The investment strategy of the ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or otherwise invest in a manner intended to track the price and yield performance of the Index (e.g., sampling). As an alternative to or in conjunction with investing in and holding the constituent securities of the Index, the ETF may invest in or use certain other securities to obtain exposure to the price and yield performance of the Index. The Index is comprised of the top 300 companies from the WisdomTree International Equity Index with the best combined rank of growth and quality factors. The growth factor ranking is based on long-term earnings growth expectations, while the quality factor ranking is based on three year historical averages for return on equity and return on assets. Companies are weighted in the Index based on annual cash dividends paid. The exposure that the portion of the portfolio of the ETF has to foreign currencies may be hedged back to the Canadian dollar, which may range from 0% to 100% and will be based on certain quantitative signals (namely, interest rate differentials, momentum and value).

The charts below give you a snapshot of the ETF's investments on October 31, 2023. The ETF's investments will change to reflect changes in the Index.

Top 10 investments (October 31, 2023)

1.	LVMH Moet Hennessy Louis Vuitton SE	5.3%
2.	Novartis AG	4.5%
3.	Unilever PLC	4.5%
4.	Industria de Diseno Textil SA	4.4%
5.	GSK PLC	4.2%
6.	Novo Nordisk AS, Class B	4.2%
7.	Nestle SA	3.9%
8.	Sap SE	3.4%
9.	L'Oreal SA	3.1%
10.	ASML Holding NV	2.7%
	Total percentage of top 10 investments	**40.2%**
	Total number of investments	**149**

Investment mix (October 31, 2023)



Consumer Goods	27.6%
Healthcare	19.8%
Consumer Services	13.1%
Technology	11.8%
Industrial Goods	9.3%
Financial Services	5.1%
Industrial Services	4.6%
Other	3.9%
Real Estate	2.5%
Basic Materials	2.3%

How risky is it?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

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Risk rating

CI Global Asset Management has rated the volatility of this ETF as **medium**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to medium	**Medium**	Medium to high	High

For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

No guarantees

ETFs do not have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

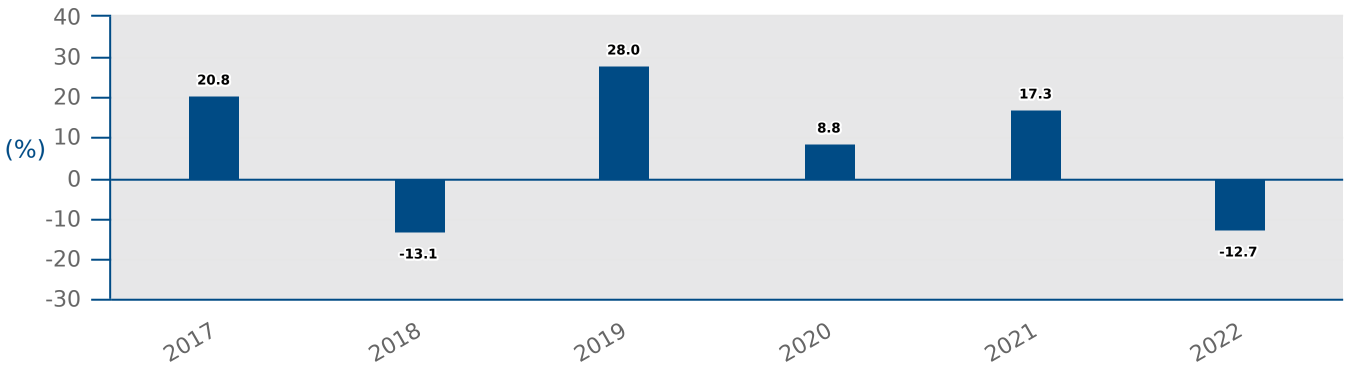
This section tells you how this series of securities of the ETF have performed over the past 6 calendar year(s). Returns[1] are after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Index.

[1]Returns are calculated using the ETF's net asset value (NAV).

Year-by-year returns

This chart shows how this series of securities of the ETF performed in each of the past 6 calendar year(s). This ETF series dropped in value in 2 of the 6 year(s).

The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for this series of securities of the ETF in a 3-month period over the past 6 calendar year(s). The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	13.3%	March 31, 2019	Your investment would rise to $1,133.
Worst return	-14.8%	March 31, 2020	Your investment would drop to $852.

Average return

As at October 31, 2023, a person who invested $1,000 in this series of securities of the ETF since inception has $1,568. This works out to an annual compounded rate of return of 6.4%.

Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investment can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF securities. The ask is the lowest price a seller is willing to accept if you want to buy ETF securities. The difference between the two is called the **"bid-ask spread"**.
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

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Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell securities at the current market price. A limit order lets you set the price at which you are willing to buy or sell securities.

Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Investors who:

- want to invest in a broad range of equity securities of companies in the developed world, excluding Canada and the U.S.
- can handle the ups and downs of the stock market

A word about tax

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell this series of securities of the ETF. Fees and expenses, including any trailing commissions, can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. Brokerage commissions

You may have to pay a commission every time you buy and sell securities of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of June 30, 2023, the ETF's expenses were 0.93% of its value. This equals $9.30 for every $1,000 invested.

	Annual rate (as a % of the ETF's value)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.71%
Trading expense ratio (TER) These are the ETF's trading costs.	0.22%
ETF expenses	0.93%

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

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What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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CI Global Asset Management is a registered business name of CI Investments Inc.